Not for retail distribution - Factsheet for institutional investors only

Alma Platinum IV Systematic Alpha

Data as of	Fund AUM	Fund Launch
31 January 2024	**$108,635,946**	**30 June 2010**

ALMA CAPITAL

Investment Strategy

• The Investment Strategy is a systematic strategy based on the Winton Diversified Macro Strategy as adapted to comply with UCITS. The underlying investment philosophy is grounded in the belief that the scientific method can be profitably applied to the field of investing.
• The Investment Strategy is a computer-based trading system owned and operated by Winton which is designed to speculatively trade global exchange-traded futures, forwards and options markets on commodities (e.g. energies, base and precious metals and crops), equity indices, bonds, short-term interest rates and currencies.
• The Fund invests directly in (1) financial futures (including bonds, FX, equity, interest rates), FX forwards and other OTC derivatives (the "Direct Investments"), (2) transferable securities providing exposure to a basket of commodity futures (the "Commodity Basket"), and (3) sovereign bonds, cash or other cash equivalent securities for cash management purposes.
• Winton has been appointed as Portfolio Manager of the Fund and is responsible for managing the Direct Investments. Winton is also responsible for determining the composition of the Commodity Basket that is referenced by the transferable securities purchased by the Fund. State Street Global Advisors, as the Investment Manager of the Fund, is responsible for the allocation of cash to support the margin and settlement obligations in relation to the Direct Investments as well as the buying and selling of the transferable securities and for managing the surplus cash.

Investment Manager - Winton CM [1]

• FCA-authorised London-based independent investment firm founded in 1997, with $10bn in AUM.
• Organised around David Harding, founder of the firm. The research team comprises 65 researchers.
• Specialised in systematic trading through proprietary systems based on scientific research and statistical analysis.
• Signatory to the United Nations Principles for Responsible Investment and to the Standards Board For Alternative Investments.

Performance History (31 July 2010 - 31 January 2024) [2]



Systematic Alpha I1C-U (DBSI1CU LX)

Fund Performance Summary (I1C-U Share Class) [2]

	Return				Annualised Return		
	1M	6M	YTD	ITD	1Y	3Y	ITD
Systematic Alpha	2.47%	4.97%	2.47%	70.57%	13.10%	12.77%	4.01%

Volatility since launch: 7.01%
Absolute VaR (99%/20 day)[3]: 4.10%
Please refer to our website to find performances for other shares classes.

Alma Capital Commitments

LUXFLAG Supporting Sustainable Finance
PRI Principles for Responsible Investment
TCFD Task Force on Climate-Related Financial Disclosures

Monthly Fund Performance (I1C-U Share Class) [2]

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2024	2.47%												2.47%
2023	-0.26%	2.69%	-2.87%	3.41%	1.97%	2.77%	-0.31%	1.32%	2.45%	0.50%	-0.70%	-1.11%	10.09%
2022	2.25%	2.98%	7.62%	3.55%	-0.50%	0.58%	-1.90%	2.57%	2.66%	0.37%	-2.96%	0.45%	18.69%
2021	-0.01%	3.21%	0.62%	2.25%	2.45%	-1.45%	0.93%	0.55%	1.01%	1.06%	-4.80%	1.36%	7.16%
2020	-0.53%	-3.35%	-4.75%	-0.51%	-3.51%	-3.55%	-1.96%	-3.07%	0.24%	-0.14%	-1.15%	4.73%	-16.50%
2019	-1.69%	1.03%	1.76%	1.78%	-0.52%	-0.87%	2.73%	4.77%	-2.55%	-2.45%	-0.58%	0.67%	3.90%
2018	4.37%	-4.90%	-0.42%	1.57%	-0.36%	1.11%	-0.23%	1.22%	0.09%	-2.02%	1.67%	-2.06%	-0.25%
2017	-1.15%	2.54%	-0.04%	-0.67%	0.52%	-2.02%	-0.05%	3.02%	-1.97%	4.53%	0.13%	2.85%	7.72%
2016	1.94%	1.94%	-4.11%	-2.06%	-1.72%	3.61%	1.05%	-1.57%	-0.54%	-2.47%	-0.76%	1.28%	-3.62%
2015	2.06%	0.24%	2.13%	-4.28%	0.44%	-3.53%	4.52%	-3.48%	3.17%	-2.32%	3.43%	-1.92%	-0.06%
2014	-2.37%	2.27%	-0.40%	1.59%	1.87%	0.32%	-2.39%	3.94%	-0.73%	3.31%	5.62%	0.84%	14.41%
2013	2.18%	-0.45%	1.94%	2.83%	-1.98%	-2.32%	-1.35%	-2.96%	3.13%	2.80%	2.46%	0.44%	6.63%
2012	0.66%	-0.76%	-0.82%	-0.03%	-0.04%	-3.50%	4.34%	-1.30%	-2.33%	-2.62%	1.16%	1.45%	-3.96%
2011	-0.03%	1.47%	0.06%	2.80%	-2.21%	-2.64%	4.51%	1.43%	-0.11%	-2.49%	0.74%	1.47%	4.85%
2010							-1.57%*	4.62%	0.82%	2.40%	-2.59%	4.06%	7.76%*

*Performance has been calculated since the share class launch

Contact Details

+33 1 56 88 36 61 (FR)
info.investors@almacapital.com
www.almacapital.com

(1) Information provided by Winton Capital Management Ltd. Alma Capital Investment Management and its affiliates take no responsibility for the content. (2) Source: Alma Capital Investment Management. The Fund's performance above is shown net of all fund fees. Past performance is not a reliable indicator of future returns. (3) Source: Alma Capital Investment Management. VaR is generated through Arkus Risk Services. The figure represents the current maximum loss anticipated with a 99% confidence level over a 20 day period. Please refer to the Disclaimer on the last page of this document.
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Alma Platinum IV Systematic Alpha

Data as of
31 January 2024

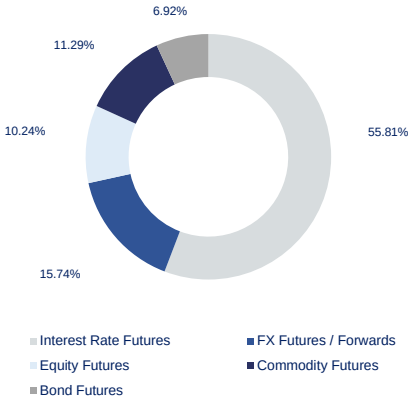
Fund AUM
$108,635,946

Fund Launch
30 June 2010

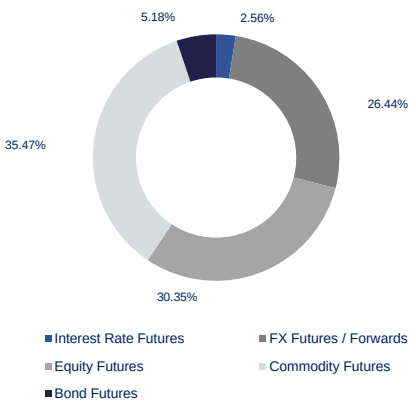
ALMA CAPITAL

Fund Exposure

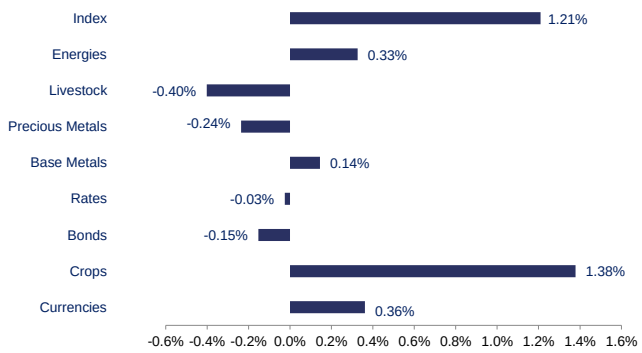
Gross Notional on a look-through basis (%) [4]



Total Margin on a look-through basis (%) [5]



Monthly Contribution to Fund Performance by Sector (%) [6]



Asset Class Exposure

Asset Class	Long exposure		Short exposure	
	% NAV	K USD	% NAV	K USD
Interest Rate Futures	112.7	122,404.1	-145.4	-157,904.9
Bond Futures	12.8	13,943.6	-19.1	-20,793.2
Equity Index Futures	39.1	42,483.5	-8.2	-8,961.2
Commodity Futures [7]	26.8	29,115.5	-25.4	-27,564.5
FX Futures/Forward	31.8	34,513.8	-41.0	-44,540.6
Total	223.2	242,460.4	-239.1	-259,764.4

Key Facts (1/2)

Issuer / Manager	**Alma Platinum IV/ Alma Capital Investment Management**			
Fund Type	Luxembourg UCITS SICAV			
Share Classes	I1C-C	I1C-E	I1C-G	I1C-U
ISIN-Code	LU0627756538	LU0462954396	LU0462954552	LU0462954479
BBG Ticker	DBSI1CC LX	DBSI1CE LX	DBSI1CG LX	DBSI1CU LX
Currency	CHF	EUR	GBP	USD
Management Fee p.a.	0.85%	0.85%	0.85%	0.85%
Tax d'abonnement p.a.	0.01%	0.01%	0.01%	0.01%
Winton Performance Fee [8]	18.00%	18.00%	18.00%	18.00%
Initial Issue Price	CHF 100	€ 100	£ 100	$100
Launch Date	08 June 2011	30 June 2010	10 November 2010	30 June 2010
Subscription and Redemption Cut-Off	3:00 p.m. CET (T-1)			
Transaction Day (T)	Daily			
NAV Publication	Daily, published on a T+2 basis			
Settlement	T+3			
Depositary, Administrator, Transfer Agent	CACEIS Investor Services Bank S.A.			
Registered Countries [9]	Austria, Belgium, Denmark, France, Germany, Ireland, Italy, Luxembourg, Netherlands, Norway, Spain, Sweden, Switzerland, United Kingdom			
SRI	3			

(4) Source: Alma Capital Investment Management. Notional for Short Term Interest Rate Futures is based on the duration adjusted notional. The composition of the Gross Notional can change anytime without notice. (5) Source: Alma Capital Investment Management. The pie chart represents the allocation of margin capital an investor would face if they were to physically replicate the positions. (4&5) The pie charts represent the notional and margin allocations to commodity futures required by the fund to achieve an equivalent exposure to commodities via direct investment into commodity futures. (6) Sector returns based on gross exposure to the sector (i.e. long and short exposures). Source: Winton Capital Management Limited. (7) The Fund's exposure to commodities is gained indirectly through investments in commodity linked transferable securities. (8) The Winton Performance Fee is deducted from the NAVs cumulative outperformance subject to a high watermark. (9) Registered countries where at least one share class of the fund is registered.
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Alma Platinum IV Systematic Alpha

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31 January 2024	**$108,635,946**	**30 June 2010**

ALMA CAPITAL

Key Facts (2/2)

Issuer / Manager	**Alma Platinum IV / Alma Capital Investment Management**			
Fund Type	Luxembourg UCITS SICAV			
Share Classes	I1C-N	I1C-S	I1D-G	I1D-U
ISIN-Code	LU0929856952	LU0562752823	LU1106524371	LU1106524454
BBG Ticker	ALISAIN LX	DBPI1CS LX	DBSI1DG LX	DBSI1DU LX
Currency	NOK	SGD	GBP	USD
Management Fee p.a	0.85%	0.85%	0.85%	0.85%
Tax d'abonnement p.a.	0.01%	0.01%	0.01%	0.01%
Winton Performance Fee[8]	18.00%	18.00%	18.00%	18.00%
Initial Issue Price	NOK 100	SGD 100	£ 100	$100
Launch Date	-	-	24 September 2014	-
Subscription and Redemption Cut-Off	3:00 p.m. CET (T-1)			
Transaction Day (T)	Daily			
NAV Publication	Daily, published on a T+2 basis			
Settlement	T+3			
Depositary, Administrator, Transfer Agent	CACEIS Investor Services Bank S.A.			
Registered Countries [9]	Austria, Belgium, Denmark, France, Germany, Ireland, Italy, Luxembourg, Netherlands, Norway, Spain, Sweden, Switzerland, United Kingdom			
SRI	3			

Commentary - Winton CM - January 2024 [10]

Diversifying signals boosted the strategy's profits from trend following in January.

Diversifying signals performed strongly in agriculture and currencies due largely to carry systems being on the right side of moves in cocoa, sugar, the Japanese yen and the euro. Cross-sector systems were another source of profits due to positive performance in most sectors. At the same time, the trend-following strategy benefited from global indices rising to all-time highs, along with diversifying trends across the Japanese yen, cocoa and carbon emissions. There were losses in precious metals and fixed income, where positioning was on the wrong side of investors moderating their expectations for US rate cuts in 2024.

Disclaimer

MARKETING COMMUNICATION

Alma Platinum IV is a Luxembourg undertaking for collective investment pursuant to Part I of the law of 17 December 2010 relating to undertakings for collective investment. It is registered with the Luxembourg Trade and Companies' Register under number B85828 and has its registered address at 11-13 Boulevard de la Foire, L-1528, Luxembourg , Grand Duchy of Luxembourg.

Alma Capital Investment Management S.A. acts as the management company. It is governed by chapter 15 of the law of 17 December 2010 and supervised by the Commission de Surveillance du Secteur Financier (CSSF) in Luxembourg under number S00000930. It is incorporated under the form of a société anonyme and has its registered address at , 22-24, Boulevard Royal, L-2449 Luxembourg, Grand Duchy of Luxembourg. It is registered with the Luxembourg Trade and Companies' Register under number B171608 and its website is: www.almacapital.com

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The performance figures disclosed in this document are based on the net asset values in US Dollar. Returns may increase or decrease as a result of currency fluctuations.

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