ANNUAL REPORT

MAY 2021

AMUNDI 12 M

UCITS

Asset Management Company

Amundi Asset Management

Delegated fund accountant

CACEIS Fund Administration France

Custodian

CACEIS BANK

Auditors

DELOITTE & ASSOCIÉS

UCIT AMUNDI 12 M

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Informations about the Fund

Classification
Bonds and other international debt securities.

Allocation of net profit
B-C unit: Accumulation
B-D unit: Distribution
CDN-C units : Accumulation
DP units: Accumulation
E units: Accumulation
I units: Accumulation
USD I units: Accumulation
I3 EUR-C unit: Accumulation
I3 USD-C unit: Accumulation
I3-GBP units: Accumulation
P units: Accumulation
PM-C units: Accumulation
R-C units Accumulation
R1-C units: Accumulation
R2-C units: Accumulation
S - C units: Accumulation

Allocation of net capital gains realised
R2-C units: Accumulation
DP units: Accumulation
I3 GBP units: Accumulation
I units: Accumulation
CDN-C units : Accumulation
B-D units: Accumulation and/or distribution at the discretion of the Management Company
B-C unit: Accumulation
S - C units: Accumulation
R-C units: Accumulation
USD I units: Accumulation
E units: Accumulation
P units: Accumulation
R1-C unit: Accumulation
PM-C units: Accumulation
I3 EUR-C unit: Accumulation
I3 USD-C unit: Accumulation

Investment objective
The Fund's investment objective, over an investment period of 12 months, is to achieve an outperformance on an annual basis of its benchmark index, the capitalised EONIA for EUR-denominated units, the capitalised Fed Funds rate for USD-denominated units and the capitalised SONIA for GBP-denominated units respectively, after deduction of ongoing charges.

Benchmark index
Capitalised EONIA:
The EONIA represents the overnight euro money-market rate. It is calculated by the ESCB (European System of Central Banks) as the average transaction rate on the euro money market used by a panel of international banks. Changes in the benchmark index depend on the European Central Bank's monetary policy.
The capitalised EONIA also takes into account the impact of the reinvestment of interest using the OIS method (Overnight Indexed Swap).

Capitalised Fed Funds rate:
The Fed Funds rate is the interest rate representative of the US money market.

Capitalised SONIA rate:
SONIA is the interest rate for unsecured transactions in the sterling money market.

Investment strategy
Principal management features of the UCITS:

Spread of sensitivity to interest rates	[-1 ; +2]
Geographic area of the securities issuers	All areas: 0 to 100%
Currency of the securities	All areas: 0 to 100%
Level of exposure to currency exchange risk	0 to 2%

Your Fund's range of sensitivity to credit spreads may be significantly different from the interest rate sensitivity range specified above, namely due to the interest-rate hedges implemented through interest-rate swaps, and also due to the potentially significant proportion of floating securities in the inventory.

1. Strategies used
The UCI promotes environmental, social and governance (ESG) criteria as covered under Article 8 of "Sustainability Disclosures" Regulation
The UCI carries a sustainability risk, as defined in the risk profile.

In order to reach the management objective and outperform the benchmark indicator, the management process is based on the following two sources of value added:
- portfolio sensitivity management: active management of the portfolio's global bond risk within a sensitivity range of -1 to +2 according to the bullish or bearish projections of the management team on short-term rate developments within the Eurozone.
Euro fixed income and credit Managers establish together forecasts for yields by maturity for euro zone sovereign bonds. The team's projections regarding future decisions by the European Central Bank are of particular importance due to the high percentage of investments made by the Fund on the short-term bond market.
The determination of the Fund's sensitivity is adjusted according to the portfolio's comprehensive exposure to credit risk, to take into account the negative correlation which is often noted between rate and spread movements. The sensitivity may therefore be increased to hedge - at least in part - the risk of bond deterioration if their weighting within the Fund is significant.

- selection of credit securities: Selection of securities (bonds, negotiable debt securities) from public and private issuers.
An issuer is selected based on the observation of various parameters:
o studies carried out by various research entities (macro-economic, specific credit etc.) of the Crédit Agricole Group or other market financial institutions.
o the management team's assessment of the premium on the securities of this issuer to cover the credit and/or liquidity risk.
o the more diversification a new issuer can bring to the portfolio, the more interest will be shown in its contribution.

This choice is based on two convictions:
- on average, credit spreads yield more than just issuer risk, provided that the credit research is efficient and allows the Management Company to be selective.
- there is a long-term risk premium between short-term bonds and the EONIA.

Credit risk diversification rules are systematically applied to investments in order to limit the impact in the case of a credit event arising on an issuer in the portfolio. These rules include limiting the Fund's exposure, in terms of both duration and weight of the net asset, to an issuer depending on its rating (external or, failing this, internal).

Moreover, the two sources of value added, credit and sensitivity, offer low correlation, especially during a financial crisis, which ensures a more resistant performance.

USD/GBP units are denominated in USD and GBP respectively, while the portfolio is invested in euros. The Fund will use derivatives (currency swaps, total return swaps) in order to hedge the exposure to currency risk for these units denominated in foreign currency. This enables the NAV performance of these units to be compared to that of their respective benchmark index, the Fed Funds rate or SONIA.

2. Description of the assets used (excluding derivatives)
Bond and money-market instruments:
Investments are made indifferently up to 110 % of the net assets in private or public debt securities issued in euros.

Nevertheless, at least 50% of net assets are invested indiscriminately in private or public debt securities issued in euros.
Positions in currencies other than the euro are hedged against currency risks.

Portfolio securities will be selected according to the best judgement of the management and in compliance with the internal credit risk monitoring policy of the Management Company.
For the purpose of stock-picking, management does not - neither exclusively nor automatically - rely on the ratings issued by rating agencies, but bases its buy and sell opinion about a security on its own credit and market analyses. By way of information, management may specifically use securities with the ratings described below:
- a minimum of 75% of assets in debt instruments that may be rated AAA to BBB- by Standard & Poor's or Fitch or Aaa to Baa3 by Moody's).
- a maximum of 10% of net assets in debt instruments that may be unrated or rated BB+ to B- by Standard & Poor's and Fitch or Ba1 to B3 by Moody’s).), with the latter not exceeding a maximum of 5% of the net assets. Securities rated below BBB-/Baa3 may have speculative characteristics.

- The Fund may invest in the following instruments:
- Bonds:
  - Fixed-rate bonds
  - Floating-rate bonds
  - Indexed bonds [inflation, CMR (constant maturity rate)],
  - Other: equity securities, dated subordinated securities.

- Money-market instruments: Certificates of Deposit, Commercial Paper, negotiable medium-term notes (BMTN), fixed-rate treasury notes (BTF), French Government treasury notes (BTAN), Euro Commercial Paper, money-market UCIs.

Holding of shares or units of other UCIs or investment funds:

The Fund may hold up to 10% of its assets in shares or units of the following UCIs or investment funds:

- Funds that may invest up to 10% of their assets in Funds or investment Funds

☒ French or foreign UCITS [1],
☒ French or European AIF or investment funds complying with the criteria defined by the French Monetary and Financial Code[2].

[1] up to 100% of net assets in total (regulatory maximum)
[2] up to 30% of net assets in total (regulatory maximum)

These UCI and investment funds may invest up to 10% of their assets in UCITS, AIF or investment funds. They may be managed by the Management Company or an affiliated company. The risk profile of these UCIs is compatible with that of the UCITS.

3. Derivatives used
The use of both hedges and options is an integral part of the investment process due to the advantages they offer in terms of liquidity and/or cost/efficiency ratios. These instruments have underlying assets that are part of the asset classes used.
Forward agreements are used in purchases and sales as inexpensive, liquid substitutes for real securities on the one hand to adjust global portfolio exposure to the bond markets and, on the other, to manage portfolio allocation along the interest-rate curve.

Information about the counterparties of the OTC derivative contracts:
Amundi AM relies on the expertise of Amundi Intermédiation in the context of providing services regarding the selection of counterparties.
Amundi Intermédiation provides Amundi AM with an indicative list of counterparties, the eligibility of which is approved beforehand by the Amundi (Group) Credit Risk Committee, concerning the aspects of counterparty risk.

This list is then approved by Amundi AM at ad-hoc meetings of its “Broker Committees”. The purpose of the Broker Committees is to:
- monitor volumes (share broking and net amounts for other products) by intermediary/counterparty, instrument type and market, where applicable;
- express their opinion on the quality of the service provided by the Amundi Intermédiation trading desk;
- carry out a review of the brokers and counterparties, and to draw up the list for the coming period. Amundi AM may decide to limit the list or ask to extend it. If Amundi AM proposes to extend the list of counterparties, at a committee meeting or subsequently, the Amundi Credit Risk Committee must analyse and approve the list once again.

The Amundi AM Broker Committees include Management Directors or their representatives, representatives of the Amundi Intermédiation trading desk, an operations manager, a Risk Control manager and a Compliance manager.

The manager may invest in the following derivatives:

Type of markets:
☒ regulated
☒ organised
☒ over-the-counter

Categories of risks in which the manager intends to trade:
☐ equity
☒ interest rate
☒ currency
☒ Credit

Types of transactions and description of all operations that must be limited to the achievement of the investment objective:
☒ hedging
☒ exposure
☒ arbitrage

Types of instruments used:
☒ futures: interest rate
☒ options: futures, interest rate, currencies
☒ swaps: interest rate, currency, index
☒ forward foreign exchange contracts
☒ credit derivatives: Credit Default Swaps (CDS) and European CDS indices (Itraxx)

Strategy for using derivatives to achieve the investment objective:
☒ interest-rate risk hedging or exposure
☒ currency risk hedging or exposure
☒ credit risk hedging or arbitrage
☐ arbitrage or entering into a volatility position
☒ constructing a synthetic exposure to particular assets or the above-mentioned risks.

The Fund may enter into credit derivatives – on credit default swaps (CDS) and European CDS indices (Itraxx) – either to hedge against credit or issuer default risk, or as part of arbitrage strategies, in order to anticipate upward or downward changes in these instruments or to exploit disparities between the credit risk market and that of the security for a single issuer or between two issuers. Purchasing protection reduces the risk of the portfolio while selling protection, which synthetically replicates the possession of a physical security, generates risk equivalent to the existing risk in the case of direct holding of the security.

Consequently, like the default of an issuer in the portfolio, the default of an underlying issuer to a credit derivative will have an impact on the net asset value. The CDS involve issuers whose rating is in compliance with those described under "Bond and money market instruments" above.

Currency options are used to adjust the allocation of currencies in the portfolio (exchange risk management) by exposing the portfolio to a currency or by hedging the portfolio exposure.

Interest rate swaps are used to hedge or expose the portfolio in view of interest rate trends.
Currency swaps are used in the EUR units to fully hedge exposure resulting from the securities portfolio.
In the USD/GBP-denominated units, they are used to convert assets in USD/GBP into assets in euros.

Interest rate futures may be used for arbitraging sensitivity between various maturities of the interest rate curve.

The Fund’s overall risk from derivatives must not exceed 100% of net assets.

4. Embedded derivatives
Categories of risks in which the manager intends to trade:
☐ equity
☒ interest rate
☐ currency
☒ credit

Types of transactions and description of all operations that must be limited to the achievement of the investment objective:
☒ hedging
☒ exposure
☐ arbitrage

Types of instruments used:
☒ EMTNs
☒ BMTNs (Negotiable Medium-Term Notes)
☒ Credit Linked Notes (CLNs)
☒ Loan Participation Notes (LPN)
☒ Convertible bonds (in an ancillary manner and solely to the extent that their sensitivity to equity risk is insignificant)
☒ Puttable bonds
☒ Callable bonds

Strategy for using embedded derivatives to achieve the investment objective:
☒ hedging the overall portfolio, particular risks, particular securities
☒ constructing synthetic exposure to particular assets or particular risks
☐ increase of market exposure and details on the leverage effect
☐ other strategy

By aggregating the positions on CDS, CLN, LPN and "Speculative Grade" securities (i.e. securities that may be rated BB+ to B- by Standard & Poor's and Fitch or Ba1 to B3 by Moody's), credit risk exposure shall not exceed 5% of net assets.
The overall risk linked to securities with embedded derivatives is limited to 100% of net assets.
The Fund's overall risk arising from derivatives and securities with embedded derivatives must not exceed 100% of net assets.

5. Deposits
The UCITS can lodge deposits for a maximum 12-month period. The deposits are used for cash management purposes and help the UCITS reach its management objectives.

6. Cash borrowings
The UCITS may have a debit position up to a maximum 10% of its net assets to accommodate cash inflows and outflows (investments/disinvestments in progress, subscriptions/redemptions).

7. Transactions involving temporary acquisition/disposal of securities
Types of transactions used:
☒ repo and reverse repo agreements with reference to the French Monetary and Financial Code
☒ lending and borrowing of securities with reference to the French Monetary and Financial Code

These transactions will cover all the authorised assets, excluding UCIs, as described in point 2. "Assets used (except embedded derivatives)". These assets are held with the Depositary.

Types of transactions and description of all operations that must be limited to the achievement of the investment objective:
☒ cash management: through securities repurchase agreements
☒ optimisation of the Fund's income
☐ possible contribution to the leverage effect of the UCITS

The fund's overall risk arising from temporary purchases or sales of securities is limited to 100% of net assets.

The overall risk linked to derivatives and securities with embedded derivatives and to temporary purchases and sales of securities is limited to 100% of net assets.

The sum of the portfolio's exposure to all the risks resulting from the overall risk and positions in real securities does not exceed 200% of net assets.

Remuneration: see Costs and Fees section

Summary of proportions used:

Types of transactions	Reverse repurchase agreements	Repurchase agreements	Securities lending	Securities borrowing
Maximum proportion of net assets	100%	100%	90%	20%
Expected proportion of net assets	25%	25%	22.5%	5%

Information relating to collateral (temporary purchases and sales of securities and/or over-the-counter (OTC) derivatives including total return swaps (TRS)):
Type of collateral:
In the context of temporary acquisitions and sales of securities and OTC derivative transactions, the Fund may receive securities or cash as collateral.

Securities received as collateral must adhere to the criteria defined by the Management Company. They must be:
- liquid,
- transferable at any time,
- diversified in compliance with the eligibility, exposure and diversification rules of the UCITS,
- issued by an issuer that is not an entity of the counterparty or its group.

For bonds, the securities will also be issued by high-quality issuers located in the OECD whose minimum rating may be AAA to BBB- on the Standard & Poor's scale or a rating deemed equivalent by the Management Company. Bonds must have a maximum maturity of 50 years.

The criteria described above are detailed in a Risk Policy available on the Management Company's website at www.amundi.com and may be subject to change, particularly in the event of exceptional market circumstances.

The discounts that may be applied to the collateral received will take into account the credit quality, the price volatility of the securities and the results of the stress tests performed.

Reuse of cash received as collateral:
Cash received as collateral may be reinvested in deposits, government bonds, repurchase agreements or short-term money market UCITS in accordance with the Management Company's Risk Policy.

Reuse of securities received as collateral:
Not authorised: Securities received as collateral may not be sold, reinvested or provided as collateral.

Risk profile
Capital risk

The principal specific management-related risks are:
Interest rate risk
Credit risk

The principal specific management-related risks are:
Discretionary risks
Risks of over-exposure

Other risks are:
Risk associated with the use of speculative (high-yield) securities
Counterparty risk
Liquidity risk
Currency risk (residual)
Counterparty risk
Liquidity risk linked to temporary purchases and sales of securities and/or total return swaps (TRS)
Legal risk
Sustainability risk

Activity report

June 2020
The financial markets continued to rally at the beginning of June, boosted by a flow of good news. First of all, the ECB announced a stronger than expected stimulus plan, supplementing and extending the Pandemic Emergency Purchase Programme (PEPP), which followed on the European Commission's proposal for the creation of a €750 billion recovery fund. Lastly, the general investor sentiment improved as the number of new cases continued to decline in Europe despite the gradual reopening of the economies. However, the trend reversed in the second half of the month when the epidemic began to accelerate in the United States, Latin America and in other parts of the world. Moreover, the macroeconomic indicators, although encouraging, are still at record lows, the figure for household savings in the US was 23% in May after a peak of 32% in April and household spending rose by +8.2% in May, but after having fallen by -12.6% in April...In these conditions, the investment policy consisted of: - keeping duration at around 0.33 as we do not expect any change in the ECB's conventional monetary policy.- keeping credit sensitivity and average life at 1.47 and 1.42, respectively, so as to benefit from the momentum of the ECB purchase programs but without maximizing this indicator as we are taking into account the approaching summer season and the somewhat more wary investor sentiment.
- reducing our cash pocket from 27% to 23% by seizing opportunities in the primary and secondary markets.
- subscribing to the primary issues of Exxon0.142% 6/2024, OPBank0.125% 7/2024, OMV0% 6/2023 and UpJohn0.816% 6/2022, respectively offering premiums against swap of +50bp, +50bp, +45bp and +115bp.

July 2020
The reporting season has begun in the United States and earnings have been less negative than expected by the consensus. For example, the banking sector managed to outperform thanks in particular to the corporate and investment banking activities with revenues from trading activities boosted by the volatility of the financial markets during the period. However, the results also showed the strong rise in the cost of risk and therefore in provisions. Moreover, the Eurozone's 27 Member States have reached an agreement on the €750 billion recovery fund (€390 billion in grants and €360 billion in loans), which is the first step towards a common debt to be pooled at the level of the European Commission. The macroeconomic data published at the beginning of the month was fairly positive, even though the previous months used as a yardstick were at historically low levels, but the second-quarter growth figures for Germany, Italy, France and Spain came out at, respectively, -10.1%, -12.4%, -13.8% and -18.5%, driving home the severity of the crisis. Also, the tensions between the United States and China, against a backdrop of spying, and the resurgence of the Covid-19 epidemic throughout the Americas (North and South) added to investors' fears. In these conditions we: - increased the portfolio's average life to 1.46 years versus 1.42 years previously while keeping credit duration stable at around 1.48 as the ECB purchases program will provide support to the credit market over a relatively long horizon.
- increased our interest-rate sensitivity from 0.33 to 0.56 as we do not expect any change in the ECB's conventional monetary policy and prefer to be "overexposed" during the summer.- increased the allocation to money-market securities, whose weight has risen from 7% to 11%. We invested in issuers offering yields of close to or above 0% on maturities of one to two months.- kept our exposure to floating rate bonds at around 7%, preferring fixed-rate debt. - reduced our cash pocket from 23% to 13.8% by investing it in the secondary market as the primary market was closed as from the second week of the month.- reallocated a pocket to Italian sovereign debt with a maximum maturity of six months, enabling us to place our cash on short maturities at lower cost and benefit from the ECB's asset purchases program and the European recovery fund, of which Italy will be one of the main beneficiaries. Amundi 12M's performance during the month is attributable to its credit exposure and the reduction in its cash pocket.

August 2020
The dynamic market momentum of July continued in August, buoyed by monetary and fiscal stimulus measures and the lifting of lockdown restrictions in European countries. Moreover, the central banks remain resolutely prepared to maintain the conditions of liquidity needed to support economic recovery. In the United States, at the Jackson Hole symposium, the FED chairman announced a policy shift with regard to the inflation target. The new policy, of inflation averaging around 2%, means that inflation can move above or below the long-term target of 2% without requiring systematic action by the central bank. The aim is to create the conditions favorable to full employment while keeping interest rates low over an extended period.

In Europe, the ECB has left its interest rates unchanged while governments have extended their fiscal stimulus programs and the European SURE program will provide cheap financing to support the jobs market, Italy and Spain will be the main beneficiaries. Our investment policy this month consisted of: - shortening the portfolio's average life to 1.33 years versus 1.46 years previously with a credit duration of 1.36 so as to enable the portfolio to resist better in the case of renewed volatility during the summer period. - maintaining our interest-rate sensitivity at 0.52 as we do not expect any change in the ECB's conventional monetary policy and prefer to be "overexposed" during the summer. - reducing the allocation to money-market securities, whose weight has dropped from 11% to 8%. We have continued to invest in issuers offering returns of close to or above zero but the opportunities were scarce during the summer.- reducing our exposure to floating rate bonds to 4%, preferring fixed-rate debt.- increasing our cash pocket from 14% to 22% so as to be ready to seize investment opportunities in the primary market in September. Amundi 12M's performance during the month is attributable to the portfolio's exposure to credit and to interest rates, with both these elements contributing positively.

September 2020
The positive sentiment that had prevailed in the credit market throughout the summer was somewhat shaken in September. In effect, the uncertainties hovering on the horizon: regional elections in Italy, Brexit tensions, start of the election race in the United States and an upsurge in Covid-19 infection throughout the world, have rekindled investors' anxiety. As for the central banks, the ECB and the Federal Reserve have both maintained their determination to support economic recovery. The ECB has confirmed that it remains in 'wait and see' mode, that it is comfortable with the direction of its present monetary policy but remains determined to ensure price stability over the medium term. For its part, the Federal Reserve confirmed its new approach consisting of managing its interest rates based on conditions in the jobs market and on inflation figures and that it would keep interest rates close to zero until at least 2023. In these conditions we have: - increased the portfolio's weighted average life and weighted average maturity to respectively 1.42 years and 1.43 years, mainly via the primary market, thereby capturing the credit issue premiums- kept our interest-rate sensitivity at around 0.53 as we are not expecting any change in the ECB's conventional monetary policy and prefer to remain "overexposed"- reduced our allocation to money-market securities, from 8% to 5.50%, in favor of fixed-rate bonds.- reduced our exposure to floating-rate bonds, 3%, preferring fixed-rate debt- subscribed to the primary issues of Kexim0% 9/2023, MDT0% 3/2023, MDT0% 10/2025, VLVY0.125% 9/2024, Scania0.5% 10/2023, FCABank0.5 9/2023 offering spreads against same maturity swaps of +35bp, 45bp, 55bp, 65bp, 105bp and 105bp.- kept our cash pocket at around 24% so as to be ready to seize opportunities in the primary and secondary markets. Amundi 12M's performance for the month was attributable to the portfolio's credit and interest-rate exposures, which both made positive contributions.

October 2020
The trend observed at the end of the third quarter intensified in October. Market sentiment deteriorated significantly during the month against a background of tougher restrictions to combat the second wave of Covid-19 (total or partial lockdown in Ireland, Wales and Portugal, curfew introduced in France, Germany, Spain, Belgium, etc.), uncertainty as to the outcome of the US elections and a recovery that appears to be running out of steam. Nonetheless, the opinion polls in favor of Joe Biden and his $2 trillion stimulus package and the ECB's declaration at its October governing council meeting stating its intention of "recalibrating its monetary policy instruments" gave back some confidence to investors. Against this background, the investment policy consisted of: - reducing the portfolio's weighted average life and weighted average maturity from respectively 1.42 years and 1.43 years to 1.36 years and 1.37 years- increasing our interest-rate sensitivity from 0.53 to 0.68 by unwinding OIS swaps on the three year section as we are not expecting any change in the ECB's conventional monetary policy and prefer to remain "overexposed"- reducing our allocation to money-market securities, from 5.50% to 5%, in favor of fixed-rate bonds.- keeping our exposure to floating-rate bonds at around 3%,- subscribing to the primary issues of ALDFP0.375% 10/2020 and Scania0.5% 10/2023 offering spreads against same maturity swaps of respectively +88bp and 105bp- keeping our cash pocket at around 26% so as to be ready to seize opportunities in the primary and secondary markets. Amundi 12M's performance over the month was attributable to its short credit exposures and the portfolio's over exposure to interest rates, with both these components making positive contributions.

November 2020
November saw the reintroduction of lockdown measures in response to the second wave of the epidemic in Europe. However, the financial markets did not panic as they had done in March. Investors have been reassured by the central banks' statements and actions (Federal Reserve and ECB) and by the disappearance of some major sources of uncertainty following Joe Biden's victory in the US elections and the announcements from Pfizer/BioNtech, Moderna and AstraZeneca of Covid-19 vaccines with efficacy rates of more than 90%.Against this background, the investment policy consisted of: - keeping the portfolio's average life and credit duration at respectively 1.39 and 1.41 years - raising our interest-rate sensitivity from 0.68 to 0.70 by unwinding OIS swaps on the 3 years segment and by not systematically hedging our positions as we do not expect any change in the ECB's conventional monetary policy and prefer to remain "overexposed"- increasing our allocation to money-market securities by investing in issuers offering returns of 0% or above on maturities of between three and six months- adding to our pocket of Italian sovereign securities, raising it from 0.90% to 2% to anticipate the impact of the European Pandemic Relief Fund, of which Italy will be one of the main beneficiaries- reducing our liquidity pocket from 26% to around 24% by investing in the primary and secondary markets- subscribing to the primary issues of Scania0% 11/2022 swap+48 and FCABank0.125 11/2023 swap+75 bp. Amundi 12M's performance during the month is attributable to our credit exposure and our choice of securities.

December 2020
Despite the economic gloom, the rising number of Covid cases worldwide and the implementation of new lockdowns in a number of countries, the financial markets have chosen to project themselves beyond the next six months by concentrating on the good news (authorization of different vaccines) and on the post-pandemic, helped in this by the announcements from the central banks. In effect, the ECB has approved a €500 billion increase in its new Pandemic Emergency Purchase Programme (PEPP), thereby raising it from €1,350 billion to €1,850 billion, and has extended the TLTRO by another year, thereby enabling the banks to refinance at very advantageous conditions. In its wake, the Fed also confirmed its decision to maintain very advantageous conditions for as long as necessary given the rise in new cases of Covid and the morose inflation outlook. In addition, the end of the Brexit saga, with a last minute trade deal agreed between the EU and the United Kingdom, has also helped to lift market sentiment. In these year-end conditions of low liquidity, the investment policy consisted of: - keeping the portfolio's average life and credit duration at respectively 1.38 and 1.40 years- maintaining our interest-rate sensitivity at 0.70 by unwinding OIS swaps on the 3-year segment and by not systematically hedging our positions as we do not expect any change in the ECB's conventional monetary policy and prefer to remain "overexposed"- increasing our allocation to money-market securities by investing in issuers offering returns of 0% or above on maturities of three to six months- adding to our pocket of Italian sovereign securities, raising it from 2% to 2.40% to anticipate the impact of the European Pandemic Relief Fund, of which Italy will be one of the main beneficiaries- reducing our pocket of French sovereign debt from 2% to 1%- keeping our liquidity pocket at around 24% so as to be ready to seize opportunities at the start of the year, as the markets are very quiet during the festive season. Amundi 12M's performance for the month was attributable to its credit exposure and choice of stocks.

January 2021
The health situation continues to be worrying and doubts have arisen concerning the pace of deployment of the vaccines and their efficacy against the new strains. In this context, lockdown measures have been tightened in the countries where the virulence of the virus is still making itself felt (England, the Netherlands, Italy, Portugal, Belgium, France).Although the restrictions are not as strict as in March, they will have a visible impact on the economy. The macroeconomic data and more specifically 2020 Q4 GDP have been better than forecast in Europe. With regard to the central banks, the financial markets have taken note of their wait-and-see stance during this start of the year. The ECB has stressed the flexible nature of its arsenal of monetary weapons while the Fed has pushed back any speculation as to a possible "tapering", stressing the uncertainties linked to the health crisis and the importance of an improvement in price levels and employment before contemplating any reduction in the pace of its asset purchases. The fund's investment policy was aimed at: - increasing the portfolio's average life and credit duration to around 1.64 and 1.66 years respectively- keeping our interest-rate sensitivity at 0.65 by unwinding OIS swaps on the three-year section and not systematically hedging our investments.

In effect, we do not expect any change in the ECB's conventional monetary policy and prefer to remain "overexposed"- maintaining our allocation to money-market securities by investing in issuers offering returns of 0% or above on maturities of three to six months- adding to our pocket of Italian sovereign securities to anticipate the impact of the European recovery plan- reducing our liquidity pocket to around 21%- increasing our allocation to fixed-rate debt by reducing our allocation to floaters. Amundi 12M's performance during the month was attributable to the slight widening in credit spreads (+1bp for the ML Euro Corporate 1-5 year index).

February 2021
Optimism has caught hold of the financial markets.3 The prospects for economic recovery and renewed inflation were strengthened by an acceleration in the pace of vaccination together with a drop in the number of new cases and improved economic indicators as well as by the entry into force of the future US stimulus package and an upturn in inflation. On the economic front, Chinese GDP has risen to above its pre-pandemic level, thereby fueling world trade, and US GDP is expected to return to pre-Covid levels within the next six months thanks to the recovery in the labor market (unemployment rate down to 6.3%). However, Europe will have to wait until mid-2022 before seeing a return to pre-crisis levels. This divergence is mainly due to a difference in dynamics linked to the faster pace of vaccination and a more massive stimulus package in the US. In this context, after a positive start to the month for the financial markets (ML 1-3 Euro corporate index tightening by 6bp to 42bp on February 22), the rise in inflation expectations pushed yields up on both sides of the Atlantic with, in the Eurozone, +5bp for the 1 year German government bond and +16bp for the 5 year and pushed credit spreads wider by +2bp to end the month at 44bp.The fund's investment policy was aimed at: - slightly reducing the portfolio's average life and credit duration to around 1.60 each- reducing our interest-rate sensitivity to 0.63 The upturn in inflation expectations has led us to hedge our investments with maturities of longer than three years. Nonetheless, we are not expecting any change in the ECB's conventional monetary policy and prefer to remain "overexposed"- reducing our allocation to money-market securities as opportunities have become scarcer or more expensive than their bond component- increasing our allocation to Italian sovereign debt following Mario Draghi's arrival as prime minister- increasing our liquidity pocket by 2 points to around 23% as the fund has recorded subscriptions that have not been invested in this context of volatility in credit and bonds. Amundi 12M's performance during the month was attributable to the slight widening in credit spreads (+2bp) but above all to the rise in yields (+16bp on 5-year German government debt).

March 2021
The divergence between Europe and the united States continues. For the Eurozone countries, we have noted the implementation of restrictive measures and an acceleration in the vaccination campaigns to counter the spread of the third wave. In the US, it is the force of the recovery that stands out with, for example, the stronger-than-expected rebound in the labor market with +379k job creations and an unemployment rate of 6.2%. In Europe, the pandemic continues to drag on the economy, particularly the services sector, which is the worst hit by the government restrictions, whereas the manufacturing sector is benefiting from the acceleration in world demand. In these conditions, US long-term yields have continued to rise, pushed up by the encouraging economic indicators and the higher growth, employment and inflation forecasts released by the US Federal Reserve (Fed). Moreover, the US central bank remains determined to keep interest rates at close to zero until inflation has risen clearly to above 2% and the labor market has returned to full employment. In the Eurozone, government bond yields did not follow the same momentum, thanks to the ECB's commitment to accelerating the pace of its PEPP purchases. Moreover, it has reassured the markets by confirming its intention of maintaining favorable financing conditions through the stability of sovereign yields at low levels. The fund's investment policy consisted of: - keeping the portfolio's average life and credit duration at around 1.60 each- reducing our interest-rate sensitivity from 0.63 to 0.53. The upturn in inflation expectations and the resulting interest-rate volatility has led us to hedge all our investments with maturities of longer than three years. Nonetheless, we are not expecting any change in the ECB's conventional monetary policy and prefer to remain "overexposed"- increasing our allocation to money-market securities on issuers offering attractive returns and yields of close to 0%- maintaining our pocket of Italian sovereign debt following Mario Draghi's arrival as prime minister- reducing our liquidity pocket by 2 points to around 20% by subscribing to primary issues such as OPBank0.25 3/2026, GS FRN 3/2026, BBVA0.125 3/2027.Amundi 12M's performance over the month was attributable mainly to the stability of credit spreads (-1bp for the ML1-5 years Euro Corporate Index at 52bp) and of German government bond yields.

UCIT AMUNDI 12 M

April 2021
Optimism seems to have really and truly taken hold of the markets in April. In the United States, at its latest FOMC meeting the FED reassured the financial markets. Despite the positive economic indicators, GDP at +6.4% in Q1 2021 and inflation of 2.6% in March, Jerome Powell reiterated that the priority was to see the labor market return to normal, a prerequisite for lasting inflation (not linked to technical effects) and any possible 'tapering'. In Europe, the economic recovery is far more disparate, GDP down by -0.6% for the Eurozone, -2.5% for Germany and +0.4% for France, forcing the ECB to take this fragmentation into account in steering its monetary policy. However, the economic data was on the whole better than expected with, for example, inflation of +1.6% year on year in the Eurozone, despite the lockdowns still in place in several countries during the period. The renewed support of the central banks on both side of the Atlantic and the good corporate earnings released enabled the financial markets to perform, pushing aside persistent concerns regarding the spread of Covid in India and the pace of vaccination. In these market conditions we have: - kept the portfolio's average life and credit duration at around 1.57 each- reduced our interest-rate sensitivity from 0.52 to 0.50. The upturn in inflation expectations, the positive trend in economic indicators on both side of the Atlantic and the resulting interest-rate volatility has led us to hedge our investments with maturities of longer than 24 months. Nonetheless, we are not expecting any change in the ECB's conventional monetary policy and prefer to remain "overexposed" on the under 2 years section- increased our allocation to high yield credit, up from 1.80% to 2.40% on maturities shorter than three years- increased our allocation to the debt of Italian issuers, which are likely to benefit from the recovery plan announced by Mario Draghi- reduced our liquidity pocket by 1 points to around 19%- subscribed to the following primary market issues: GS FRN 4/2024, SCBNOR0.125% 4/2024, Asabre0.01% 4/2024, FCABank 0% 4/2024, Royal Schipol0% 4/2025 et BNP0.25% 4/27.Amundi 12M's performance over the month was attributable mainly to the tightening in credit spreads (the ML1-3 years Euro Corporate Index narrowed from 42bp to 38bp over the period) and the rise in government bond yields, up from -0.62% to -0.58% for the German 5-year rate.

May 2021
May was, on the whole, a fairly calm month. Yields continued on their upward path during the first half of the month due to the combined effects of economic indicators that were better than expected in Europe and the success of the vaccination campaigns, with investors speculating as to the likely date of a return to normal. All this fueled fears of a reduction in the pace of ECB purchases from €80 billion a month to €60 billion a month, leading to a rise in government bond yields. However, these fears were finally lulled by statements from members of the ECB's Governing Council postponing any decision as to a reduction in the pace of purchases to a later date. On the other side of the Atlantic, yields remained stable overall. The relatively weak April employment report has pushed back any expectations of a tightening in FED monetary policy in the immediate future. In effect, the market expects that the Fed could start talking about tapering its purchases at the next Jackson Hole symposium, scheduled for the end of August. During the month, the fund's investment policy consisted of: - slightly increasing the portfolio's average life and credit duration to around 1.61, supported in this by the good corporate earnings released- reducing our interest-rate sensitivity from 0.50 to 0.38. The upturn in inflation expectations, the positive trend in economic indicators on both side of the Atlantic and the resulting interest-rate volatility has led us to hedge our investments with maturities of longer than 24 months. Nonetheless, we are not expecting any change in the ECB's conventional monetary policy and prefer to remain "overexposed" on the under 2 years section- increasing our allocation to high yield credit, up from 2.40% to 3.50% on maturities shorter than three years- maintaining our liquidity pocket at 20% - subscribed to the following primary market issues: Novo Nordisk0% 06/2024, BAC FRN 08/2025, VW0 07/2024, Swedbank0.3% 05/2027 and BFCM0.625% 11/2028, respectively offering spreads of +18, +45, +45, +57 and +77bp against swaps with equivalent maturities. Amundi 12M's performance during the month is attributable mainly to the interest-rate duration component.

UCIT AMUNDI 12 M

For the period under review, the performance of each of the units of the portfolio AMUNDI 12 M and its benchmark stood at:
- Unit B (C) in EUR currency: 1.41% / -0.48% with a Tracking Error of 0.33%
- Unit B (D) in EUR currency: 1.42% / -0.48% with a Tracking Error of 0.33%
- Unit CDN (C) in EUR currency: 1.32% / -0.48% with a Tracking Error of 0.33%
- Unit DP (C) in EUR currency: 1.21% / -0.48% with a Tracking Error of 0.29%
- Unit E (C) in EUR currency: 1.16% / -0.48% with a Tracking Error of 0.33%
- Unit I (C) in EUR currency: 1.34% / -0.48% with a Tracking Error of 0.32%
- Unit I3 GBP (C) in GBP currency: 1.87% / 0.05% with a Tracking Error of 0.34%
- Unit I USD (C) in USD currency: 2.15% / 0.08% with a Tracking Error of 0.33%
- Unit P (C) in EUR currency: 1.00% / -0.48% with a Tracking Error of 0.33%
- Unit PM (C) in EUR currency: 1.20% / -0.48% with a Tracking Error of 0.34%
- Unit R (C) in EUR currency: 1.15% / -0.48% with a Tracking Error of 0.33%
- Unit R1 (C) in EUR currency: 1.36% / -0.48% with a Tracking Error of 0.33%
- Unit S (C) in EUR currency: 1.46% / -0.48% with a Tracking Error of 0.34%

Past performance is no guarantee of future performance.

INFORMATION ON INCIDENTS RELATED TO THE COVID-19 CRISIS
The Covid-19 health crisis has had no material impact on the UCI over the financial year.

Principal movements in portfolio listing during the period

Securities	Movements (in amount)	
	Acquisitions	Transfers
AMUNDI CASH CORPORATE I2	128,042,213.30	6,063,081.04
AMUNDI ULTRA SHORT TERM BOND SRI I-2	2,898,948.39	100,357,643.85
EXXON MOBIL 0.142% 26-06-24	49,951,328.49	50,093,323.98
FRENCH REP ZCP 16-09-20	50,032,935.57	50,000,000.00
AMUNDI CASH INSTITUT SRI-IC	82,274,422.95	11,263,049.67
ITALY 4% 01-09-20	40,818,120.00	40,810,556.00
FRENCH REP ZCP 24-03-21	40,108,583.96	40,000,000.00
FRENCH REP ZCP 28-10-20	40,048,939.80	40,000,000.00
FRENCH REP ZCP 09-12-20	40,048,308.27	40,000,000.00
COFACE 150221 FIX -0.005	40,001,027.80	40,000,000.00

Efficient portfolio management (EPM) techniques and Financial derivative instruments in EUR

a) Exposure obtained through the EPM techniques and Financial derivative instruments

• Exposure obtained through the EPM techniques:
o Securities lending:
o Securities loans:
o Reverse repurchase agreement:
o Repurchase:

• Underlying exposure reached through financial derivative instruments: 1,528,453,358.56
o Forward transaction: 88,138,958.56
o Future: 220,314,400.00
o Options:
o Swap: 1,220,000,000.00

b) Identity of the counterparty(ies) to EPM techniques and financial derivative instruments

Identity of the counterparty(ies) to EPM techniques	Financial derivative instruments (*)
	BNP PARIBAS FRANCE BOFA SECURITIES EUROPE S.A. - BOFAFRP3 CITIGROUP GLOBAL MARKETS EUROPE AG CITIGROUP GLOBAL MARKETS LIMITED CREDIT AGRICOLE CIB HSBC FRANCE EX CCF J.P.MORGAN AG FRANCFORT MORGAN STANLEY EUROPE SE - FRANKFURT NATWEST MARKETS N.V. NOMURA FINANCIAL PRODUCTS EUROPE GMBH SOCIETE GENERALE SA

(*) Except the listed derivatives.

c) Type and amount of collateral received by the UCITS to reduce counterparty risk

Types of financial instruments	Amount portfolio currency
EPM	
. Term deposit	
. Equities	
. Bonds	
. UCITS	
. Cash (*)	
Total	
Financial derivative instruments	
. Term deposit	
. Equities	
. Bonds	
. UCITS	
. Cash	
Total	

(*) The Cash account also integrates the liquidities resulting from repurchase transactions.

d) Revenues and operational cost/fees from EPM

Revenues and operational cost/fees	Amount portfolio currency
. Revenues (*)	15,099.09
. Other revenues	
Total revenues	**15,099.09**
. Direct operational fees	19,751.86
. Indirects operational fees	
. Other fees	
Total fees	**19,751.86**

(*) Income received on loans and reverse repurchase agreements.

Transparency of securities financing transactions and of reuse (SFTR) - Regulation SFTR - in accounting currency of the portfolio (EUR)

Over the course of the reporting period, the UCI was not involved in any transactions governed by the Securities Financing Transactions Regulation (SFTR).

Significant events during the financial period

05 march 2021 Ajout The UCI promotes environmental, social and governance (ESG) criteria as covered under Article 8 of “Sustainability Disclosures” Regulation The UCI carries a sustainability risk, as defined in the risk profile.

05 march 2021 Ajout 1. Strategies used:

05 march 2021 Ajout The benchmark index neither evaluates nor includes its components according to these environmental and/or social characteristics and is therefore not in like with the ESG characteristics promoted in the portfolio.

05 march 2021 Ajout Sustainability risk: the risk relating to an environmental, social or governance event or condition that, if it occurs, could cause an actual or a potential negative material impact on the value of the investment

05 march 2021 Ajout The calculation of the performance fee applies to each unit concerned and on each calculation date of the net asset value. It is based on the comparison between: The net assets of the unit (before deduction of the performance fee) and The “reference assets” which represent the net assets of the unit (before deduction of the performance fee) on the first day of the observation period, adjusted for subscriptions/redemptions at each valuation, to which the following is applied: For the S-C unit (EUR): the performance of the capitalised EONIA benchmark index, plus 0.80% per annum less the maximum fixed management fees associated with the unit. For the other EUR units (B-C/B-D/CDN-C/DP/E/I/P/PM-C/R-C/R1-C): the performance of the capitalised EONIA benchmark index. For the USD unit: the performance of the Fed Funds benchmark index. This comparison is performed over an observation period of one year where the anniversary date corresponds to the day the last net asset value of May is established. As an exception, for the PM (C) unit, the first observation period will begin on 03 February 2020 and end on 31 May 2021. If, during the observation period, the net assets of the unit (before deduction of the performance fee) are higher than the reference assets defined above, the performance fee will be: 15% of the difference between these two assets (for B-C/B-D/CDN-C/DP/E/I/I USD/P/PM-C/R-C/R1-C units) 30% of the difference between these two assets (for the S-C unit) This fee will be subject to a provision when the net asset value is calculated. In the event of a redemption, the portion of the provision corresponding to the number of units redeemed accrues to the management company. If, during the observation period, the net assets of the unit (before deduction of the performance fee) are lower than the reference assets, the performance fee will be nil and will be subject to a provision reversal when the net asset value is calculated. Provision reversals are capped at the level of previous allocations. This performance fee will only be definitively charged if, on the day of the last net asset value of the observation period, the net assets of the unit (before deduction of the performance fee) are higher than the reference assets. ”

05 march 2021 Ajout Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector (the “Disclosures Regulation”) As a financial market participant, the management company of the UCI is governed by Regulation (EU) 2019/2088 of 27 November 2019 on sustainability-related disclosures in the financial services sector (the “Disclosures Regulation”). This Regulation lays down harmonised rules for financial market participants on transparency with regard to the integration of sustainability risks (Article 6 of the Regulation), the consideration of negative sustainability impacts, the promotion of environmental or social characteristics in the investment process (Article 8 of the Regulation) and sustainable investment objectives (Article 9 of the Regulation). Sustainability risk is defined as an environmental, social or governance event or condition that, if it occurs, could cause an actual or a potential negative material impact on the value of the investment.

Sustainable investment means an investment in an economic activity that contributes to an environmental objective, as measured, for example, by key resource efficiency indicators on the use of energy, renewable energy, raw materials, water and land, on the production of waste, and greenhouse gas emissions, or on its impact on biodiversity and the circular economy; or an investment in an economic activity that contributes to a social objective, in particular an investment that contributes to tackling inequality or that fosters social cohesion, social integration and labour relations; or an investment in human capital or economically or socially disadvantaged communities, provided that such investments do not significantly harm any of those objectives and that the investee companies follow good governance practices, in particular with respect to sound management structures, employee relations, staff remuneration and tax compliance.

05 march 2021 Ajout Prospectus updated on: 05 March 2021

Specific details

Voting rights

The exercise of voting rights attached to the securities included in the fund's assets and the decision on the contribution in securities are defined in the fund regulations.

Group funds and instruments

In order to obtain information on the financial instruments held in the portfolio that are issued by the Management Company or by its affiliates, please refer to the sections:
• Additional information,
• Group financial instruments held in the portfolio in the annual financial statements for the year ended, attached hereto.

Calculating overall risk

Specify the method used to measure the overall risk:
• Commitment calculation method
Futures contracts are recorded at their market value as off-balance-sheet commitments, at the settlement price. Conditional forward transactions are translated to the underlying equivalent. Over-the-counter interest rate swaps are evaluated based on the nominal amount, plus or minus the corresponding estimation difference.

• Overall risk calculation method: the mutual fund uses the commitment calculation method to calculate the mutual fund's overall exposure to financial contracts.

• Leverage - Funds to which the risk calculation method is applied
Indicative leverage level: 35.74%.

Regulatory informations

Selection procedure for brokers and counterparties

Our Management Company and its "Trading" subsidiary attaches great importance to the selection of transactional service providers that are brokers or counterparties.

Its selection methods are as follows:

- Brokers are selected by geographical area and then by business. Counterparties are selected by business.
- Brokers and counterparties are provided with a quarterly internal memorandum. The company departments involved in the rating process are directly concerned by the services rendered by these service providers.
The "Trading" subsidiary organises and determines this rating based on the scores provided by each team leader concerned, using the following criteria:

For teams of managers, financial analysts and strategists:
- general commercial relations, understanding of needs, relevance of contracts,
- quality of market and opportunities advice, consultancy monitoring,
- quality of research and publications,
- universe of securities covered, company and management visits.

For teams of traders:
- quality of personnel, market knowledge and information on companies, confidentiality,
- price proposals,
- quality of execution,
- quality of transactions processing, connectivity, technical standards and responsiveness.

Our Company's Compliance and Middle Office departments have a right of veto.

Accreditation of a new transactional service provider (broker or counterparty)

The Trading subsidiary is in charge of processing authorisation dossiers and obtain approval from the Risk and Compliance departments. When the transactional service provider (broker or counterparty) is authorised, it is rated in the following quarter.

Monitoring committees for transactional service providers (brokers and counterparties)

These monitoring committees meet every quarter under the chairmanship of the Trading subsidiary manager. The purpose of the meetings is to:
- validate past activity and the new selection to be implemented in the following quarter,
- decide on whether service providers will form part of a group that will be assigned a certain number of transactions,
- define the business outlook.
In this perspective, the monitoring committees review the statistics and ratings assigned to each service provider and take decisions accordingly.

Report on broking fees
A report on broking fees is available for bearers. It can be viewed at the following web address: www.amundi.com.

The ucits' compliance with targets relating to ESG (environmental, social and governance) criteria

- Amundi produces an ESG analysis by rating around 11,000 companies worldwide. The rating scales from A (for issuers with best ESG practices) to G (for worst ESG practices). This analysis is completed by an active engagement policy with issuers, particularly on major sustainable development issues specific to their sector.

- Amundi applies a targeted exclusion policy based on texts with a universal scope such as the United Nations' Global Compact, on human rights and environmental conventions and on the International Labour Organization. Amundi therefore excludes from all its active management*, companies that do not comply with its ESG policy, with international conventions, or with national law and regulations:
- anti-personnel mines,
- cluster munitions,
- chemical weapons,
- biological weapons,
- depleted uranium weapons.
Those issuers have a G rating on Amundi's rating scale.

- Amundi has also decided to exclude or underweight in its portfolios certain issuers whose activities have very strong negative externalities exposing them to increasing societal and regulatory pressures. At the end of 2020, this evolution affects two sectors:
- Coal: exclusion of companies that derive over 25% of their revenue from coal extraction or that produce more than 100m tons of coal each year;
- Tobacco: companies that generate more than 10% of their revenue in the tobacco sector cannot have an ESG rating higher than E (suppliers, manufacturers and retailers).

Additional information on Amundi's methods for incorporating ESG criteria is available on its website: www.amundi.com.

** Except for index funds and ETFs – Exchange Traded Funds – constrained by their benchmark index*

Remuneration Policy

1. Remuneration policy and practices of the AIFM/Management company

The remuneration policy implemented by Amundi Asset Management is compliant with the rules in terms of remuneration specified in the Directive 2011/61/UE of the European Parliament and of the Council of June 8th 2011 on Alternative Investment Fund Managers (the "*AIFM Directive*"), and in the Directive 2014/91/UE of July 23rd 2014 on undertakings for collective investment in transferable securities (the "*UCITS V Directive*"). These rules, about remuneration policies and practices, have for objective to promote sound and effective risk management of fund managers and the funds they manage.

This policy is incorporated within the framework of the remuneration policy of Amundi reviewed each year by its Remuneration Committee. The latter checked the application of the remuneration policy in relation to the 2019 fiscal year, its compliance with the AIFM/UCITS Directives' principles and approved the policy applicable for the 2020 exercise at its meeting held on February 4th 2020.

In 2020, the implementation of the Amundi remuneration policy was subject to an internal, central and independent audit, driven by the Amundi Internal Audit.

1.1 Amounts of remuneration paid by the Management companies to its employees

During fiscal year 2020, the total amount of compensation (including fixed, deferred and non-deferred bonus) paid by Amundi Asset Management to its employees (1 414 employees at December 31st 2020) is EUR 173 960 362. This amount is split as follows:

- The total amount of fixed remuneration paid by Amundi Asset Management in 2020:

EUR 110 450 102, which represents 63% of the total amount of compensation paid by Amundi AM to its staff, were in the form of fixed remuneration.

- The total amount of bonus deferred and non-deferred paid by Amundi Asset Management in 2020:

EUR 63 510 260, which represents 37% of the total amount of compensation paid by Amundi AM to its staff, were in this form. The entire staff is eligible for variable compensation.

Additionally, some ‘carried interest’ was paid by Amundi AM with respect to fiscal year 2020, and is taken into account in the total amount of bonus referred to here above.

Of the total amount of remuneration (fixed and bonus deferred and non-deferred) paid during the fiscal year, EUR 26 966 833 were paid to the ‘executives and senior managers’ of Amundi AM (27 employees at December 31st 2020), and EUR 16 356 798 were paid to the ‘senior investment managers’ whose professional activities have a material impact on Amundi AM’s risk profile (39 employees at December 31st 2020).

1.2 Alignment of remuneration policy and practices with risk profile of the AIFs/UCITS

The Amundi Group has adopted and implemented remuneration policy and practices compliant with the latest norms, rules, and guidelines issued from the regulatory authorities for its management companies (AIFM/UCITS).

The Amundi Group has also identified all of its ‘Identified Staff’, which includes all the employees of the Amundi Group having a decision authority on the UCITS/AIFM management companies or the UCITS/AIFs managed and consequently likely to have a significant impact on the performance or the risk profile.

The variable remuneration awarded to the Amundi Group staff takes into account the performance of the employee, its business unit and the Amundi Group as a whole, and is based on financial and non-financial criteria as well as the respect of sound risk management rules.

The criteria taken into account for performance assessment and remuneration award depends on the nature of the employee’s functions :

1. Management and selection of AIFs/UCITS functions

Common financial criteria:
- Gross and net performance over 1, 3 years ;
- Information ratio and Sharpe ratio over 1, 3 and 5 years ;
- Performance fees collected during fiscal year when relevant ;
- Competitive ranking ;
- Contribution to net inflows/Successful requests for proposals, mandates during fiscal year.

Common non-financial criteria:
- Respect of internal rules in terms of risk management and prevention (Risk/Compliance) ;
- Innovation / Product development;
- Sharing of best practices and collaboration between employees ;
- Commercial engagement ;
- Quality of management.

2. Sales and marketing functions

Common financial criteria:
- Net inflows ;
- Revenues ;
- Gross inflows; client base development and retention; product mix;

Common non-financial criteria:
- Joint consideration of Amundi's and clients' interests ;
- Clients satisfaction and quality of relationship ;
- Quality of management ;
- Securing/developing the business ;
- Cross-functional approach and sharing of best practices ;
- Entrepreneurial spirit.

3. Control and support functions

For control and support functions, performance assessment and remuneration award are independent from the performance of the business they oversee.
Common criteria taken into account are:
- Mainly criteria related to the meeting of objectives linked to their functions (risk management, quality of controls, completion of projects, tools and systems improvement etc.)
- When financial criteria are used, these are mainly related to management/ optimization of expenses.

The above-mentioned performance criteria, and specifically those applicable to Identified staff in charge of the management of AIFs/UCITS, comply with the applicable regulation as well as to the AIF's/UCITS investment policy. These internal rules of Amundi Group contribute to a sound and effective risk management.

Furthermore, Amundi Group has adopted and implemented, for its entire staff, measures aiming to align remuneration with long-term performance and risks in order to avoid conflicts of interest.

In this respect, notably:
- The deferral policy has been adapted to comply with the AIFM and UCITS V Directives' requirements.
- The deferred portion of bonus for identified staff members is awarded in financial instruments indexed at 100% on the performance of a basket of AIFs and/or UCITS funds managed.
- The actual payment of the deferred portion is linked to the financial situation of Amundi Group, with the continued employment within the group and to a sound and effective risk management over the vesting period.

Energy transition law for green growth (Article 173, law n°2015-992)

- In the framework of Article 173 from law n ° 2015-992, Amundi has developed for its clients and funds an asset allocation and reporting methodology that assesses the risk of the energy transition in the portfolios.
We calculate the portfolios' carbon footprint and have developed an ET (Energy Transition) rating for issuers to understand their exposure to transitional risks and the management of these risks. We complete the analysis of energy transition risks through comprehensive research on the 2°C alignment of companies. This research is carried out jointly with the Crédit Agricole SA group (CASA) whose recognized model - P9XCA - allows carbon emissions to be distributed by sector and geography. Physical risks related to climate change are also part of the research undertaken with CASA to develop a model dedicated to asset management.

- For more information on the management of Environmental (in particular issues related to climate change), Social, and Governance issues taken into account in its investment policy, Amundi provides a report "Application of Article 173" to investors, available at www.amundi.com (Legal Documentation section).

Auditor's Certification

AMUNDI 12M

Mutual Fund

Management Company :

Amundi Asset Management

90, boulevard Pasteur
75015 PARIS

Statutory auditors' report on the financial statements

For the year ended 31th May 2021

This is a translation into English of the statutory auditors' report on the financial statements of the Mutual Fund issued in French and it is provided solely for the convenience of English speaking users.

This statutory auditors' report includes information required by French law, such as information about the appointment of the statutory auditors or verification of the management report and other documents provided to shareholders.

This report should be read in conjunction with, and construed in accordance with, French law and professional auditing standards applicable in France.

AMUNDI 12M

Mutual Fund

Management Company :

Amundi Asset Management

90, boulevard Pasteur
75015 PARIS

Statutory auditors' report on the financial statements

For the year ended 31th May 2021

To the Shareholders of AMUNDI 12M

Opinion

In compliance with the engagement entrusted to us by your Management Company, we have audited the accompanying financial statements of AMUNDI 12M for the year ended 31th May 2021.

In our opinion, the financial statements give a true and fair view of the assets and liabilities and of the financial position of the Fund as at 31th May 2021 and of the results of its operations for the year then ended in accordance with French accounting principles.

Basis for Opinion

Audit Framework
We conducted our audit in accordance with professional standards applicable in France. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Our responsibilities under those standards are further described in the "Statutory Auditors' Responsibilities for the Audit of the Financial Statements" section of our report.
Independence

We conducted our audit engagement in compliance with independence requirements of the French Commercial Code (code de commerce) and the French Code of Ethics (code de déontologie) for statutory auditors, for the period from 1st June 2020 to the date of our report.

Justification of assessments

Due to the global crisis related to the COVID-19 pandemic, the financial statements of this period have been prepared and audited under specific conditions. Indeed, this crisis and the exceptional measures taken in the context of the health emergency have had numerous consequences for funds, their investments and the valuation of corresponding assets and liabilities. Some of those measures, such as travel restrictions and remote working, have also had an impact on their operational management and the performance of audits.

It is in this complex and evolving context that, in accordance with the requirements of Articles L.823-9 and R.823-7 of the French Commercial Code relating to the justification of our assessments, we inform you that, in our professional judgment, the most significant assessments performed by us focused on the appropriateness of the accounting policies adopted, particularly for portfolio financial instruments, and the overall presentation of the financial statements with respect to the chart of accounts for open-end mutual funds.

These assessments were made as part of our audit of the financial statements taken as a whole, and therefore contributed to the opinion we formed which is expressed above. We do not express an opinion on any components of the financial statements taken individually.

Verification of the Management Report established by the Management Company

We have also performed, in accordance with professional standards applicable in France, the specific verifications required by French law.

We have no matters to report as to the fair presentation and the consistency with the financial statements of the information given in the management report of the fund and in the other documents provided to Unitholders with respect to the financial position and the financial statements.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with French accounting principles, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Fund’s ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless it is expected to liquidate the Fund or to cease operations.

The financial statements were approved by the management company.

Statutory Auditors’ Responsibilities for the Audit of the Financial Statements

Our role is to issue a report on the financial statements. Our objective is to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with professional standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As specified in Article L. 823-10-1 of the French Commercial Code (code de commerce), our statutory audit does not include assurance on the viability of the Fund or the quality of management of the affairs of the Fund.

As part of an audit conducted in accordance with professional standards applicable in France, the statutory auditor exercises professional judgment throughout the audit and furthermore:

- Identifies and assesses the risks of material misstatement of the financial statements, whether due to fraud or error, designs and performs audit procedures responsive to those risks, and obtains audit evidence considered to be sufficient and appropriate to provide a basis for his opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtains an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.

- Evaluates the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management in the financial statements.

- Assesses the appropriateness of management’s use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund’s ability to continue as a going concern. This assessment is based on the audit evidence obtained up to the date of his audit report. However, future events or conditions may cause the Company to cease to continue as a going concern. If the statutory auditor concludes that a material uncertainty exists, there is a requirement to draw attention in the audit report to the related disclosures in the financial statements or, if such disclosures are not provided or inadequate, to modify the opinion expressed therein.

- Evaluates the overall presentation of the financial statements and assesses whether these statements represent the underlying transactions and events in a manner that achieves fair presentation

Paris La Défense, 29th september 2021

The Statutory Auditor

French original signed by

Deloitte & Associés

Stéphane COLLAS   Jean-Marc LECAT

Annual accounts

Balance sheet - asset on 05/31/2021 inEUR

	05/31/2021	05/29/2020
FIXED ASSETS, NET		
DEPOSITS		
FINANCIAL INSTRUMENTS	**3,746,490,436.82**	**2,508,109,893.11**
Equities and similar securities		
Traded in a regulated market or equivalent		
Not traded in a regulated market or equivalent		
Bonds and similar securities	**3,182,008,055.80**	**2,023,188,181.45**
Traded in a regulated market or equivalent	3,182,008,055.80	2,023,188,181.45
Not traded in a regulated market or equivalent		
Credit instruments	**145,051,046.80**	**174,998,609.62**
Traded in a regulated market or equivalent	145,051,046.80	174,998,609.62
Negotiable credit instruments (Notes)	145,051,046.80	174,998,609.62
Other credit instruments		
Not traded in a regulated market or equivalent		
Collective investment undertakings	**416,268,969.53**	**306,141,281.63**
General-purpose UCITS and alternative investment funds intended for non-professionals and equivalents in other countries	416,268,969.53	306,141,281.63
Other Funds intended for non-professionals and equivalents in other EU Member States		
General-purpose professional funds and equivalents in other EU Member States and listed securitisation entities		
Other professional investment funds and equivalents in other EU Member States and listed securitisation agencies		
Other non-European entities		
Temporary transactions in securities		
Credits for securities held under sell-back deals		
Credits for loaned securities		
Borrowed securities		
Securities sold under buy-back deals		
Other temporary transactions		
Hedges	**3,162,364.69**	**3,781,820.41**
Hedges in a regulated market or equivalent	83,770.00	
Other operations	3,078,594.69	3,781,820.41
Other financial instruments		
RECEIVABLES	**94,227,750.23**	**221,614,000.52**
Forward currency transactions	88,138,958.56	208,404,000.52
Other	6,088,791.67	13,210,000.00
FINANCIAL ACCOUNTS	**483,412,947.34**	**597,089,028.48**
Cash and cash equivalents	483,412,947.34	597,089,028.48
TOTAL ASSETS	**4,324,131,134.39**	**3,326,812,922.11**

Balance sheet - liabilities on 05/31/2021 en EUR

	05/31/2021	05/29/2020
SHAREHOLDERS' FUNDS		
Capital	4,147,586,723.26	3,101,316,774.56
Allocation Report of distributed items (a)		
Brought forward (a)	18.05	48.71
Allocation Report of distributed items on Net Income (a,b)	480,423.05	-36,742,599.12
Result (a,b)	21,030,992.60	7,496,004.19
TOTAL NET SHAREHOLDERS' FUNDS *	**4,169,098,156.96**	**3,072,070,228.34**
** Net Assets*		
FINANCIAL INSTRUMENTS	**144,826.80**	**7,515,353.21**
Transactions involving transfer of financial instruments	123.29	
Temporary transactions in securities		
Sums owed for securities sold under buy-back deals		
Sums owed for borrowed securities		
Other temporary transactions		
Hedges	144,703.51	7,515,353.21
Hedges in a regulated market or equivalent	83,770.00	
Other hedges	60,933.51	7,515,353.21
PAYABLES	**152,564,222.93**	**247,227,340.56**
Forward currencytransactions	88,290,432.27	206,514,301.53
Others	64,273,790.66	40,713,039.03
FINANCIAL ACCOUNTS	**2,323,927.70**	
Short-term credit	2,323,927.70	
Loans received		
TOTAL LIABILITIES	**4,324,131,134.39**	**3,326,812,922.11**

(a) Including adjusment

(b) Decreased interim distribution paid during the business year

Off-balance sheet on 05/31/2021 en EUR

	05/31/2021	05/29/2020
HEDGES		
Contracts in regulated markets or similar		
Contracts intendeds		
XEUR FGBS SCH 0621	89,636,000.00	
XEUR FGBM BOB 0621	130,678,400.00	
OTC contracts		
Interest rate swaps		
OIS/0.0/FIX/-0.138		40,000,000.00
OIS/0.0/FIX/-0.04		50,000,000.00
OIS/0.0/FIX/-0.051		40,000,000.00
OIS/0.0/FIX/0.024		30,000,000.00
OIS/0.0/FIX/0.138		22,000,000.00
OIS/0.0/FIX/0.23		20,000,000.00
OIS/0.0/FIX/0.279		30,000,000.00
OIS/0.0/FIX/0.099		35,000,000.00
OIS/0.0/FIX/0.027		20,000,000.00
OIS/0.0/FIX/0.2953		17,000,000.00
OIS/0.0/FIX/-0.200		50,000,000.00
OIS/0.0/FIX/-0.039		24,000,000.00
OIS/0.0/FIX/-0.024		28,000,000.00
OIS/0.0/FIX/-0.148		40,000,000.00
OIS/0.0/FIX/-0.658		90,000,000.00
OIS/0.0/FIX/-0.658	90,000,000.00	
OIS/0.0/FIX/-0.652		60,000,000.00
OIS/0.0/FIX/-0.651		70,000,000.00
OIS/0.0/FIX/-0.652		70,000,000.00
OIS/0.0/FIX/-0.627		65,000,000.00
OIS/0.0/FIX/-0.627	65,000,000.00	
OIS/0.0/FIX/-0.651		50,000,000.00
OIS/0.0/FIX/-0.307		55,000,000.00
OISEST/0.0/FIX/-0.63	18,000,000.00	
OISEST/0.0/FIX/-0.60	20,000,000.00	
OISEST/0.0/FIX/-0.61	20,000,000.00	
OISEST/0.0/FIX/-0.59	5,000,000.00	
OISEST/0.0/FIX/-0.57	33,000,000.00	
OISEST/0.0/FIX/-0.62	25,000,000.00	
OISEST/0.0/FIX/-0.6	30,000,000.00	
OISEST/0.0/FIX/-0.58	23,000,000.00	
OISEST/0.0/FIX/-0.57	50,000,000.00	
OISEST/0.0/FIX/-0.56	35,000,000.00	

Off-balance sheet on 05/31/2021 en EUR

	05/31/2021	05/29/2020
OISEST/0.0/FIX/-0.50	21,000,000.00	
OISEST/0.0/FIX/-0.48	12,000,000.00	
OISEST/0.0/FIX/-0.44	18,000,000.00	
OISEST/0.0/FIX/-0.58	22,000,000.00	
OIS/0.0/FIX/-0.519	40,000,000.00	
OISEST/0.0/FIX/-0.44	11,000,000.00	
OISEST/0.0/FIX/-0.55	40,000,000.00	
OISEST/0.0/FIX/-0.55	60,000,000.00	
OISEST/0.0/FIX/-0.55	30,000,000.00	
OISEST/0.0/FIX/-0.56	25,000,000.00	
OISEST/0.0/FIX/-0.53	24,000,000.00	
OISEST/0.0/FIX/-0.56	20,000,000.00	
OISEST/0.0/FIX/-0.58	50,000,000.00	
OISEST/0.0/FIX/-0.56	20,000,000.00	
OISEST/0.0/FIX/-0.57	33,000,000.00	
OISEST/0.0/FIX/-0.46	45,000,000.00	
OISEST/0.0/FIX/-0.47	50,000,000.00	
OISEST/0.0/FIX/-0.55	36,000,000.00	
OISEST/0.0/FIX/-0.50	55,000,000.00	
OISEST/0.0/FIX/-0.50	40,000,000.00	
OISEST/0.0/FIX/-0.40	30,000,000.00	
OISEST/0.0/FIX/-0.56	35,000,000.00	
OISEST/0.0/FIX/-0.53	17,000,000.00	
OISEST/0.0/FIX/-0.56	30,000,000.00	
OISEST/0.0/FIX/-0.55	42,000,000.00	
Other commitments		
OTHER OPERATIONS		
Contracts in regulated markets or similar		
OTC contracts		
Credit Default Swap		
SANT ISSU FLR 12-16_		20,000,000.00
BANC BI 4.375 10-14_		20,000,000.00
SANT ISSU FLR 12-16_		20,000,000.00
SG 3.25 01-22_200621		20,000,000.00
MEDI CRED FLR 05-17_		20,000,000.00
BBVA 0.75 09-22_2006		20,000,000.00
MEDI CR 0.625 09-22_		20,000,000.00
INTESA SP 4.375% 20_		20,000,000.00
BANC BI 4.375 10-14_		20,000,000.00
CDS BNP. S11_201220		20,000,000.00
CDS BNP. S11_201221		30,000,000.00
Other commitments		

Income statement on 05/31/2021 in EUR

	05/31/2021	05/29/2020
Revenues from financial operations		
Revenues from deposits and financial accounts		11,159.78
Revenues from equities and similar securities		
Revenues from bonds and similar securities	34,150,087.45	35,859,011.99
Revenues from credit instruments	221,264.88	642,274.31
Revenues from temporary acquisition and disposal of securities	15,099.09	12,878.16
Revenues from hedges	2,758,193.74	316,857.82
Other financial revenues		
TOTAL (1)	**37,144,645.16**	**36,842,182.06**
Charges on financial operations		
Charges on temporary acquisition and disposal of securities	19,751.86	57,610.46
Charges on hedges	7,708,649.52	11,516,218.66
Charges on financial debts	2,447,662.80	1,352,196.71
Other financial charges		
TOTAL (2)	**10,176,064.18**	**12,926,025.83**
NET INCOME FROM FINANCIAL OPERATIONS (1 - 2)	**26,968,580.98**	**23,916,156.23**
Other income (3)		
Management fees and depreciation provisions (4)	7,054,761.04	13,755,985.39
NET INCOME OF THE BUSINESS YEAR (L.214-17-1) (1 - 2 + 3 - 4)	**19,913,819.94**	**10,160,170.84**
Revenue adjustment (5)	1,117,172.66	-2,664,166.65
Interim Distribution on Net Income paid during the business year (6)		
NET PROFIT (1 - 2 + 3 - 4 + 5 - 6)	**21,030,992.60**	**7,496,004.19**

Notes to the annual accounts

1. Accounting rules and methods

The annual financial statements are presented in the format laid down by ANC (French accounting standards authority) Regulation 2014-01, as amended.

The following general accounting principles apply:
- true and fair view, comparability, and going concern,
- compliance, accuracy,
- prudence,
- consistency of accounting methods from one year to the next.

The accounting method used to record income from fixed income securities is the effective interest method.

Purchases and sales of securities are recorded excluding fees.
The portfolio's accounting currency is the euro.
The financial year lasts 12 months.

Information on the impact of the Covid-19 crisis
The Asset Manager has prepared the financial statements based on the information available amid the rapidly-changing conditions during the Covid-19 crisis.

Asset valuation rules

Financial instruments are posted to the ledger using the historical cost method and entered on the balance sheet at their present value, determined by taking the last known market value or, where there is no market for the instruments in question, by the use of any external methods or financial models.
Differences between the current values used to calculate net asset value and the historical costs of transferable securities at the time they are added to the portfolio are recorded under "valuation differentials".
Any securities not denominated in the portfolio's reference currency are valued in accordance with the principle described below, then translated into the portfolio's currency at the prevailing exchange rate at the valuation date.

Deposits:

Deposits with a remaining term of three months or less are measured using the straight-line method.

Equities, bonds, and other securities traded on a regulated or similar market:

To determine net asset value, equities and other securities traded on a regulated or similar market are valued at their last market price of the day.

Bonds and similar securities are measured at the closing price reported by various financial service providers. Accrued interest on bonds and similar securities is calculated through to the NAV date.

Equities, bonds and other securities not traded on a regulated or similar market:

Securities not traded on a regulated market are measured under the responsibility of the asset manager using methods based on net asset value and yield, taking into consideration the prices used during major recent transactions.

Negotiable debt securities:

Negotiable debt securities and similar securities not subject to material transactions are assessed using an actuarial method, based on a benchmark interest rate as defined below, and adjusted upward when necessary to take account of the intrinsic features of the issuer:
- Negotiable Debt Securities with a maturity of up to 1 year: Interbank rate in euros (Euribor);
- Negotiable Debt Securities with a maturity of more than 1 year: The rate on coupon-bearing French government bonds (BTAN) and French OAT bonds with a similar maturity for longer periods.

Negotiable Debt Securities with a residual maturity of up to three months may be assessed using the straight-line method.

Treasury notes are marked to market at the rate reported daily by Banque de France or the primary dealers.

Mutual funds:

Fund units or shares are measured at their last known net asset value.

Temporary securities transactions:

Securities received under repurchase agreements are recorded as assets under “Receivables on securities received under a repurchase agreement” at the contract amount plus any accrued interest receivable.

Securities sold under repurchase agreements are booked to the purchaser’s portfolio at the present value. Liabilities on securities sold under repurchase agreements are booked to the seller’s portfolio at the value specified in the contract, plus accrued interest payable.

Loaned securities are measured at their current value and recorded on the asset side of the balance sheet under the heading “Receivables representing loaned securities” at current value plus accrued interest receivable.

Borrowed securities are booked to assets under “Borrowed securities” at the amount provided for in the agreement, and to liabilities under “Payables representing borrowed securities” at the amount provided for in the agreement, plus accrued interest payable.

Forward financial instruments:

Forward financial instruments traded on a regulated or equivalent market:

Forward financial instruments traded on regulated markets are measured at the daily clearing price.

Forward financial instruments not traded on a regulated or similar market:

Swaps:

Interest rate and/or currency swaps are marked to market based on the price determined by discounting future cash flows at market interest and/or exchange rates. This price is adjusted for issuer risk.

Index swaps are measured using an actuarial method based on a benchmark rate provided by the counterparty.

Other swaps are either marked to market or assessed at an estimated value based on the conditions defined by the Asset Manager.

Off-balance sheet commitments:

Forward contracts are marked to market as off-balance sheet liabilities, at the price used in the portfolio.
Options are converted into their underlying equivalent.
Swap commitments are reported at their par value or, where no par value is available, at an equivalent amount.

Management fees

Management fees and operating costs include all fund-related costs: financial management, administrative, accounting, custody, distribution, and auditing fees.
These fees are charged to the fund's profit and loss account.
Management fees do not include transaction fees. For more details about the fees charged to the fund, please refer to the prospectus.

They are recorded on a pro rata basis each time the NAV is calculated.

The total amount of these fees complies with the maximum fee rate based on net assets, indicated in the prospectus or the fund rules:

FR0013192820 - AMUNDI 12 M B-C Unit: Maximum fee rate 0.40% (incl. tax)
FR0013340999 - AMUNDI 12 M B-D Unit: Maximum fee rate 0.40% (incl. tax)
FR0012330074 - AMUNDI 12 M CDN Unit: Maximum fee rate 0.40% (incl. tax)
FR0011307057 - AMUNDI 12 M DP Unit: Maximum fee rate 0.65% (incl. tax)
FR0010830885 - AMUNDI 12 M E Unit: Maximum fee rate 0.60% (incl. tax)
FR0010830844 - AMUNDI 12 M I Unit: Maximum fee rate 0.40% incl. tax
FR0012058022 - AMUNDI 12 M I USD Unit: Maximum fee rate 0.40% (incl. tax)
FR0013456076 - AMUNDI 12 M I3 EUR Unit: Maximum fee rate 0.50% (incl. tax)
FR0012058006 - AMUNDI 12 M I3 GBP Unit: Maximum fee rate 0.50% (incl. tax)
FR0014002KK8 - AMUNDI 12 M O Unit: Maximum fee rate 0,10% (incl. tax)
FR0010829697 - AMUNDI 12 M P Unit: Maximum fee rate 0.70% (incl. tax)
FR0013463155 - AMUNDI 12 M PM Unit: Maximum fee rate 0.70% (incl. tax)
FR0013289360 - AMUNDI 12 M R Unit: Maximum fee rate 0.40% (incl. tax)
FR0013385051 - AMUNDI 12 M R1 Unit: Maximum fee rate 0.40% (incl. tax)
FR0013508934 - AMUNDI 12 M R2-C Unit: Maximum fee rate 0.50% (incl. tax)
FR0013224342 - AMUNDI 12 M S Unit: Maximum fee rate 0.10% (incl. tax)

- Incentive fee:
The incentive fee is based on a comparison between the portfolio's net asset value (net of fixed management fees) and the "benchmark NAV".
The benchmark NAV corresponds to the portfolio assets as adjusted for subscriptions/redemptions at each valuation date, and measured according to the performance of the portfolio's benchmark rate. The observation period for this comparison is one year.
The benchmark rate is identical to the target set for the management objective associated with each euro-denominated unit, either the overnight EONIA rate communicated by the European Central Bank and compiled each day plus 0.80% per year less the maximum fixed management fees associated with each unit.
For GBP-denominated units, the benchmark rate is equal to SONIA plus 0.80% per year less the maximum fixed management fees associated with each unit.
For CHF-denominated units, the benchmark rate is equal to TOIS plus 0.80% per year less the maximum fixed management fees associated with each unit.
For USD-denominated units, the benchmark rate is equal to the Fed funds rate plus 0.80% per year less the maximum fixed management fees associated with each type of unit.
For further information, please see the Management and Administration Fees section of your prospectus.

The fund's performance is calculated based on changes in the net asset value. The observation period is a one-year period that runs from the first NAV calculation in February and ends with the last NAV calculation in January each year.
The observation period will start from the first NAV calculation in February and end with the last NAV calculation in January each year.
If during the observation period the mutual fund's NAV is found to be higher than the benchmark NAV, a provision will be recognised by the investment company (this provision will represent 30% of the difference between the two NAVs).
If during the observation period the net asset value of the mutual fund is found to be less than the benchmark net asset value, then no provision is recognised and the performance-based portion of the management fees will be zero.
If during the observation period the mutual fund's NAV is found to be higher than the benchmark NAV, this difference will be recognised in a provision for performance-based fees when the NAV is calculated.

If the Fund underperforms the benchmark NAV between the calculation of two net asset values, any such provision shall be reduced proportionately. Reversals of provisions may not exceed total prior allocations.

This performance-based portion will be definitively transferred at end of each observation period only if, during the past year, the net asset value of the mutual fund has remained higher than the benchmark net asset value at the last NAV date.

In the case of redemption, the share of the provision recognised corresponding to the number of units redeemed is immediately levied by the asset manager.

- DP Unit: in 2012, the performance calculation started on 23 August 2012 and the performance-based portion was definitively transferred only when the last NAV for January 2014 was calculated.
- I Unit (GBP, CHF, USD): For 2015, the performance calculation during the observation period will begin on 1 January 2015 and the performance-based portion will be definitively transferred only when the last NAV for January 2016 is calculated.
- CDN Unit: For 2014, the observation period will begin on 28 November 2014 and the performance-based portion will be definitively transferred only when the last NAV for January 2016 is calculated.
- B Unit: For 2016, the observation period will begin on 17 August 2016 and the performance-based portion will be definitively transferred only when the last NAV for January 2018 is calculated.
- S Unit: For 2017, the observation period will begin on 10 January 2017 and the performance-based portion will be definitively transferred only when the last NAV for January 2018 is calculated.
- R Unit: For 2017, the observation period will begin on 26 October 2017 and the performance-based portion will be definitively transferred only when the last NAV for January 2019 is calculated Exceptionally for the B(D) unit, the first observation period will begin on 20 June 2018 and end on 31 January 2020.

Exceptionally for the R1 (C) unit, the first observation period will begin on 5 December 2018 and end on 31 January 2020.
Exceptionally for the PM (C) unit, the first observation period will begin on 3 February 2020 and end on 31 May 2021.

Operating and management fees are charged directly to the UCI's income statement.

Allocation of amounts available for distribution

Definition of distributable amounts

Amounts available for distribution consist of:

Income:

Net income is equal to the amount of interest, arrears, premiums and bonuses, dividends, directors' attendance fees and all other income from the securities comprising the portfolio, plus income from temporary cash holdings, less management fees and borrowing costs.
To it is added retained earnings, plus or minus the balance of the income adjustment account.

Capital gains and losses:

The realised capital gains, net of fees, less any realised capital losses, net of fees recorded during the financial year, plus any net capital gains of the same nature recorded during prior financial years which have not been distributed or accumulated and plus or minus the balance of capital gains accruals.

Methods for allocating distributable amounts:

Unit(s)	*Allocation of net income*	*Allocation of net realised capital gains or losses*
AMUNDI 12 M B-C Unit	Accumulation	Accumulation
AMUNDI 12 M B-D Unit	Distribution	Accumulation, and/or Distribution, and/or Carried forward at the asset manager's discretion
AMUNDI 12 M CDN Unit	Accumulation	Accumulation
AMUNDI 12 M DP Unit	Accumulation	Accumulation
AMUNDI 12 M E Unit	Accumulation	Accumulation
AMUNDI 12 M I Unit	Accumulation	Accumulation
AMUNDI 12 M I3 GBP Unit	Accumulation	Accumulation
AMUNDI 12 M I USD Unit	Accumulation	Accumulation
AMUNDI 12 M P Unit	Accumulation	Accumulation
AMUNDI 12 M PM Unit	Accumulation	Accumulation
AMUNDI 12 M R-C Unit	Accumulation	Accumulation
AMUNDI 12 M R1 Unit	Accumulation	Accumulation
AMUNDI 12 M R2 C Unit	Accumulation	Accumulation
AMUNDI 12 M S Unit	Accumulation	Accumulation

2. Changes in net asset on 05/31/2021 in EUR

	05/31/2021	05/29/2020
NET ASSETS IN START OF PERIOD	**3,072,070,228.34**	**4,430,117,420.90**
Subscriptions (including subscription fees received by the fund)	2,718,771,571.01	2,563,760,606.39
Redemptions (net of redemption fees received by the fund)	-1,663,856,286.20	-3,865,221,291.73
Capital gains realised on deposits and financial instruments	5,097,316.13	10,766,291.97
Capital losses realised on deposits and financial instruments	-22,646,114.95	-52,965,177.69
Capital gains realised on hedges	27,420,855.88	18,953,206.28
Capital losses realised on hedges	-9,075,718.50	-20,020,577.70
Dealing costs	-1,228,826.01	-1,248,551.10
Exchange gains/losses	-18,069,902.52	533,452.12
Changes in difference on estimation (deposits and financial instruments)	34,028,429.41	-28,756,925.41
Difference on estimation, period N	*1,357,759.48*	*-32,670,669.93*
Difference on estimation, period N-1	*32,670,669.93*	*3,913,744.52*
Changes in difference on estimation (hedges)	6,834,963.98	6,316,597.15
Difference on estimation, period N	*3,101,431.18*	*-3,733,532.80*
Difference on estimation, period N-1	*3,733,532.80*	*10,050,129.95*
Net Capital gains and losses Accumulated from Previous business year		
Distribution on Net Capital Gains and Losses from previous business year	-162,179.55	-324,993.68
Net profit for the period, before adjustment prepayments	19,913,819.94	10,160,170.84
Allocation Report of distributed items on Net Income		
Interim Distribution on Net Income paid during the business year		
Other items		
NET ASSETS IN END OF PERIOD	**4,169,098,156.96**	**3,072,070,228.34**

3. Additional information

3.1. BREAKDOWN OF FINANCIAL INSTRUMENTS BY LEGAL OR COMMERCIAL TYPE

	Amount	%
ASSETS		
BONDS AND SIMILAR SECURITIES		
Floating-rate bonds traded on regulated markets	158,356,865.59	3.80
Fixed-rate bonds traded on a regulated or similar market	3,023,651,190.21	72.52
TOTAL BONDS AND SIMILAR SECURITIES	**3,182,008,055.80**	**76.32**
CREDIT INSTRUMENTS		
Commercial Paper	145,051,046.80	3.48
TOTAL CREDIT INSTRUMENTS	**145,051,046.80**	**3.48**
LIABILITIES		
TRANSACTIONS INVOLVING TRANSFER OF FINANCIAL INSTRUMENTS		
Fixed-rate bonds traded on a regulated or similar market	123.29	
TOTAL TRANSACTIONS INVOLVING TRANSFER OF FINANCIAL INSTRUMENTS	**123.29**	
OFF-BALANCE SHEET		
HEDGES		
Rate	1,440,314,400.00	34.55
TOTAL HEDGES	**1,440,314,400.00**	**34.55**
OTHER OPERATIONS		
TOTAL OTHER OPERATIONS		

3.2. BREAKDOWN OF ASSET, LIABILITY AND OFF-BALANCE SHEET ITEMS, BY TYPE

	Fixed rate	%	Variable rate	%	Rate subject to review	%	Other	%
ASSETS								
Deposits								
Bonds and similar securities	3,023,651,190.21	72.53			158,356,865.59	3.80		
Credit instruments	145,051,046.80	3.48						
Temporary transactions in securities								
Financial accounts							483,412,947.34	11.60
LIABILITIES								
Temporary transactions in securities								
Financial accounts							2,323,927.70	0.06
OFF-BALANCE SHEET								
Hedges	1,440,314,400.00	34.55						
Others operations								

3.3.BREAKDOWN OF ASSET, LIABILITY AND OFF-BALANCE SHEET ITEMS, BY TIME TO MATURITY(*)

	< 3 months	%	]3 months - 1 year]	%	]1- 3 years]	%	]3 - 5 years]	%	> 5 years	%
ASSETS										
Deposits										
Bonds and similar securities	109,489,476.62	2.63	710,383,507.13	17.04	1,458,142,271.42	34.98	760,545,365.98	18.24	143,447,434.65	3.44
Credit instruments	85,022,089.80	2.04	60,028,957.00	1.44						
Temporary transactions in securities										
Financial accounts	483,412,947.34	11.60								
LIABILITIES										
Temporary transactions in securities										
Financial accounts	2,323,927.70	0.06								
OFF-BALANCE SHEET										
Hedges			220,314,400.00	5.29	506,000,000.00	12.14	663,000,000.00	15.90	51,000,000.00	1.22
Others operations										

(*) All hedges are shown in terms of time to maturity of the underlying securities.

3.4. BREAKDOWN OF ASSET, LIABILITY AND OFF-BALANCE SHEET ITEMS, BY LISTING OR EVALUATION CURRENCY (HORS EUR)

	Currency1 USD		Currency 2 CHF		Currency 3 GBP		Currency N Other currencies	
	Amount	%	Amount	%	Amount	%	Amount	%
ASSETS								
Deposits								
Equities and similar securities								
Bonds and similar securities	86,147,328.13	2.07			2,193,644.41	0.05		
Credit instruments								
Mutual fund								
Temporary transactions in securities								
Receivables								
Financial accounts	1,908,511.64	0.05	13,979.49		462,380.36	0.01	585.20	
LIABILITIES								
Transactions involving transfer of financial instruments								
emporary transactions in securities								
Debts	86,170,163.00	2.07			2,196,298.71	0.05		
Financial accounts	1,867,879.51	0.04			456,048.19	0.01		
OFF-BALANCE SHEET								
Hedges								
Other operations								

3.5. RECEIVABLES AND PAYABLES: BREAKDOWN BY ITEMS

	Type of debit/credit	05/31/2021
RECEIVABLES		
	Funds to be accepted on urgent sale of currencies	88,138,958.56
	Sales deferred settlement	4,596,651.37
	Cash collateral deposits	1,366,590.30
	Coupons and dividends incash	125,550.00
TOTAL RECEIVABLES		**94,227,750.23**
PAYABLES		
	Urgent sale of currency	88,290,432.27
	Purchases deferred settlement	55,443,637.41
	Fixed management fees	921,695.04
	Variable management fees	2,661,951.05
	Collateral	4,090,000.00
	Other payables	1,156,507.16
TOTAL PAYABLES		**152,564,222.93**
TOTAL PAYABLES AND RECEIVABLES		**-58,336,472.70**

3.6.SHAREHOLDERS' FUNDS

3.6.1.Number of units issued or redeemed

	In units	In value
Unit AMUNDI 12 M CDN		
Units subscribed during the period		
Units redeemed during the period	-13.712	-2,747,474.80
Net Subscriptions/Redemptions	-13.712	-2,747,474.80
Units in circulation at the end of the period	19.115	
Unit AMUNDI 12 M DP		
Units subscribed during the period	137.204	14,002,328.75
Units redeemed during the period	-128.059	-13,050,964.02
Net Subscriptions/Redemptions	9.145	951,364.73
Units in circulation at the end of the period	306.037	
Unit AMUNDI 12 M E		
Units subscribed during the period	2,190.146	22,857,606.80
Units redeemed during the period	-3,175.274	-33,097,498.83
Net Subscriptions/Redemptions	-985.128	-10,239,892.03
Units in circulation at the end of the period	3,379.424	

UCIT AMUNDI 12 M

3.6.1.Number of units issued or redeemed

	In units	In value
Unit AMUNDI 12 M I		
Units subscribed during the period	20,536.0428	2,186,952,080.94
Units redeemed during the period	-14,249.8414	-1,516,160,543.43
Net Subscriptions/Redemptions	6,286.2014	670,791,537.51
Units in circulation at the end of the period	27,277.0484	
Unit AMUNDI 12 M I3 GBP		
Units subscribed during the period		
Units redeemed during the period	-1.000	-121,581.91
Net Subscriptions/Redemptions	-1.000	-121,581.91
Units in circulation at the end of the period	3.760	
Unit AMUNDI 12 M I USD		
Units subscribed during the period		
Units redeemed during the period	-10.599	-1,002,025.87
Net Subscriptions/Redemptions	-10.599	-1,002,025.87
Units in circulation at the end of the period	20.944	
Unit AMUNDI 12 M P		
Units subscribed during the period	68,203.905	6,939,474.98
Units redeemed during the period	-81,754.235	-8,315,559.17
Net Subscriptions/Redemptions	-13,550.330	-1,376,084.19
Units in circulation at the end of the period	167,329.567	
Unit AMUNDI 12 M B-C		
Units subscribed during the period	200.207	2,000,001.46
Units redeemed during the period	-200.207	-2,000,260.53
Net Subscriptions/Redemptions		-259.07
Units in circulation at the end of the period	2.415	
Unit AMUNDI 12 M B-D		
Units subscribed during the period	52.764	524,998.11
Units redeemed during the period		
Net Subscriptions/Redemptions	52.764	524,998.11
Units in circulation at the end of the period	6,547.740	
Unit AMUNDI 12 M R C		
Units subscribed during the period	6,646.964	653,956.22
Units redeemed during the period	-1,633.825	-160,416.31
Net Subscriptions/Redemptions	5,013.139	493,539.91
Units in circulation at the end of the period	23,411.563	

3.6.1.Number of units issued or redeemed

	In units	In value
Unit AMUNDI 12 M S		
Units subscribed during the period	195,003.200	195,141,015.62
Units redeemed during the period	-3,705.407	-3,710,000.06
Net Subscriptions/Redemptions	191,297.793	191,431,015.56
Units in circulation at the end of the period	732,895.557	
Unit AMUNDI 12 M PM		
Units subscribed during the period	1.138	113.26
Units redeemed during the period	-1.000	-99.53
Net Subscriptions/Redemptions	0.138	13.73
Units in circulation at the end of the period	1.138	
Unit AMUNDI 12 M R1		
Units subscribed during the period	127,428.449	12,764,414.30
Units redeemed during the period	-625,694.949	-62,702,078.78
Net Subscriptions/Redemptions	-498,266.500	-49,937,664.48
Units in circulation at the end of the period	1,100,035.000	
Unit AMUNDI 12 M R2 C		
Units subscribed during the period	2,767.512	276,935,580.57
Units redeemed during the period	-207.155	-20,787,782.96
Net Subscriptions/Redemptions	2,560.357	256,147,797.61
Units in circulation at the end of the period	2,560.357	

3.6.2.Subscription and/or redemption fees

	In Value
Unit AMUNDI 12 M CDN	
Total acquired subscription and/or redemption fees	
Acquired subscription fees	
Acquired redemption fees	
Unit AMUNDI 12 M DP	
Total acquired subscription and/or redemption fees	
Acquired subscription fees	
Acquired redemption fees	
Unit AMUNDI 12 M E	
Total acquired subscription and/or redemption fees	
Acquired subscription fees	
Acquired redemption fees	
Unit AMUNDI 12 M I	
Total acquired subscription and/or redemption fees	
Acquired subscription fees	
Acquired redemption fees	
Unit AMUNDI 12 M I3 GBP	
Total acquired subscription and/or redemption fees	
Acquired subscription fees	
Acquired redemption fees	
Unit AMUNDI 12 M I USD	
Total acquired subscription and/or redemption fees	
Acquired subscription fees	
Acquired redemption fees	
Unit AMUNDI 12 M P	
Total acquired subscription and/or redemption fees	
Acquired subscription fees	
Acquired redemption fees	
Unit AMUNDI 12 M B-C	
Total acquired subscription and/or redemption fees	
Acquired subscription fees	
Acquired redemption fees	
Unit AMUNDI 12 M B-D	
Total acquired subscription and/or redemption fees	
Acquired subscription fees	
Acquired redemption fees	

3.6.2.Subscription and/or redemption fees

	In Value
Unit AMUNDI 12 M R C	
Total acquired subscription and/or redemption fees	
Acquired subscription fees	
Acquired redemption fees	
Unit AMUNDI 12 M S	
Total acquired subscription and/or redemption fees	
Acquired subscription fees	
Acquired redemption fees	
Unit AMUNDI 12 M PM	
Total acquired subscription and/or redemption fees	
Acquired subscription fees	
Acquired redemption fees	
Unit AMUNDI 12 M R1	
Total acquired subscription and/or redemption fees	
Acquired subscription fees	
Acquired redemption fees	
Unit AMUNDI 12 M R2 C	
Total acquired subscription and/or redemption fees	
Acquired subscription fees	
Acquired redemption fees	

3.7. MANAGEMENT FEES

	05/31/2021
Unit AMUNDI 12 M CDN	
Guarantee commission	
Fixed management fees	11,343.70
Percentage set for fixed management fees	0.21
Variable management fees	1,114.30
Trailer fees	
Unit AMUNDI 12 M DP	
Guarantee commission	
Fixed management fees	37,349.96
Percentage set for fixed management fees	0.12
Variable management fees	66,642.05
Trailer fees	
Unit AMUNDI 12 M E	
Guarantee commission	
Fixed management fees	151,856.76
Percentage set for fixed management fees	0.37
Variable management fees	8,849.56
Trailer fees	
Unit AMUNDI 12 M I	
Guarantee commission	
Fixed management fees	3,084,432.17
Percentage set for fixed management fees	0.12
Variable management fees	2,410,682.96
Trailer fees	
Unit AMUNDI 12 M I3 GBP	
Guarantee commission	
Fixed management fees	1,554.96
Percentage set for fixed management fees	0.28
Variable management fees	
Trailer fees	
Unit AMUNDI 12 M I USD	
Guarantee commission	
Fixed management fees	2,965.26
Percentage set for fixed management fees	0.12
Variable management fees	2,628.64
Trailer fees	

3.7. MANAGEMENT FEES

	05/31/2021
Unit AMUNDI 12 M P	
Guarantee commission	
Fixed management fees	82,993.52
Percentage set for fixed management fees	0.55
Variable management fees	15.74
Trailer fees	
Unit AMUNDI 12 M B-C	
Guarantee commission	
Fixed management fees	310.19
Percentage set for fixed management fees	0.10
Variable management fees	301.37
Trailer fees	
Unit AMUNDI 12 M B-D	
Guarantee commission	
Fixed management fees	65,560.19
Percentage set for fixed management fees	0.10
Variable management fees	28,507.05
Trailer fees	
Unit AMUNDI 12 M R C	
Guarantee commission	
Fixed management fees	8,402.36
Percentage set for fixed management fees	0.39
Variable management fees	352.20
Trailer fees	
Unit AMUNDI 12 M S	
Guarantee commission	
Fixed management fees	658,250.25
Percentage set for fixed management fees	0.10
Variable management fees	
Trailer fees	
Unit AMUNDI 12 M PM	
Guarantee commission	
Fixed management fees	0.34
Percentage set for fixed management fees	0.31
Variable management fees	0.02
Trailer fees	

3.7. MANAGEMENT FEES

	05/31/2021
Unit AMUNDI 12 M R1	
Guarantee commission	
Fixed management fees	211,809.73
Percentage set for fixed management fees	0.16
Variable management fees	44,537.56
Trailer fees	
Unit AMUNDI 12 M R2 C	
Guarantee commission	
Fixed management fees	174,300.20
Percentage set for fixed management fees	0.11
Variable management fees	
Trailer fees	

3.8. COMMITMENTS RECEIVED AND GIVEN

	05/31/2021
Guarantees received by the fund	
- including capital guarantees	
Other commitments received	
Other commitments given	

3.9.FUTHER DETAILS

3.9.1 Stock market values of temporarily acquired securities

	05/31/2021
Securities held under sell-back deals	
Borrowed securities	

3.9.2. Stock market values of pledged securities

	05/31/2021
Financial instruments pledged but not reclassified	
Financial instruments received as pledges but not recognized in the Balance Sheet	

3.9.3.Financial instruments held, issued and/or administrated by the GROUPE

	ISIN code	Name of security	05/31/2021
Equities			
Bonds			
Notes (TCN)			
UCITS			416,268,969.53
	FR0013382421	: AMUNDI STAR 1 ? I (C)	45,502,407.37
	FR0013095312	AMUNDI CASH CORPORATE I2	121,594,932.73
	FR0007435920	AMUNDI CASH INSTITUT SRI-IC	70,727,889.42
	FR0007038138	AMUNDI EURO LIQUIDITY-RATED SRI I	70,705,380.76
	FR0011088657	AMUNDI ULTRA SHORT TERM BOND SRI M I-C	82,324,450.01
	FR0010599399	BFT AUREUS ISR IC	10,855,891.49
	FR0010979278	CPR MONETAIRE ISR I	14,558,017.75
Hedges			268,000,000.00
	SWP022968102	OIS/0.0/FIX/-0.627	65,000,000.00
	SWP024566602	OISEST/0.0/FIX/-0.47	50,000,000.00
	SWP024580801	OISEST/0.0/FIX/-0.50	55,000,000.00
	SWP024492901	OISEST/0.0/FIX/-0.56	20,000,000.00
	SWP024250301	OISEST/0.0/FIX/-0.56	35,000,000.00
	SWP024105501	OISEST/0.0/FIX/-0.59	5,000,000.00
	SWP024105301	OISEST/0.0/FIX/-0.60	20,000,000.00
	SWP024078501	OISEST/0.0/FIX/-0.63	18,000,000.00
Total group financial instruments			**684,268,969.53**

3.10. TABLE OF ALLOCATION OF THE DISTRIBUTABLE SUMS

Table of allocation of the distributable share of the sums concerned to profit (loss)

	05/31/2021	05/29/2020
Sums not yet allocated		
Brought forward	18.05	48.71
Profit (loss)	21,030,992.60	7,496,004.19
Total	**21,031,010.65**	**7,496,052.90**

	05/31/2021	05/29/2020
Unit AMUNDI 12 M CDN		
Allocation		
Distribution		
Brought forward		
Capitalized	17,986.69	11,270.08
Total	**17,986.69**	**11,270.08**

	05/31/2021	05/29/2020
Unit AMUNDI 12 M DP		
Allocation		
Distribution		
Brought forward		
Capitalized	111,735.42	58,440.97
Total	**111,735.42**	**58,440.97**

	05/31/2021	05/29/2020
Unit AMUNDI 12 M E		
Allocation		
Distribution		
Brought forward		
Capitalized	109,332.57	7,949.06
Total	**109,332.57**	**7,949.06**

UCIT AMUNDI 12 M

	05/31/2021	05/29/2020
Unit AMUNDI 12 M I		
Allocation		
Distribution		
Brought forward		
Capitalized	14,184,725.37	5,199,234.55
Total	**14,184,725.37**	**5,199,234.55**

	05/31/2021	05/29/2020
Unit AMUNDI 12 M I3 GBP		
Allocation		
Distribution		
Brought forward		
Capitalized	1,918.84	1,498.64
Total	**1,918.84**	**1,498.64**

	05/31/2021	05/29/2020
Unit AMUNDI 12 M I USD		
Allocation		
Distribution		
Brought forward		
Capitalized	9,189.37	4,918.69
Total	**9,189.37**	**4,918.69**

	05/31/2021	05/29/2020
Unit AMUNDI 12 M P		
Allocation		
Distribution		
Brought forward		
Capitalized	25,983.93	-31,668.18
Total	**25,983.93**	**-31,668.18**

UCIT AMUNDI 12 M

	05/31/2021	05/29/2020
Unit AMUNDI 12 M B-C		
Allocation		
Distribution		
Brought forward		
Capitalized	134.05	60.11
Total	**134.05**	**60.11**

	05/31/2021	05/29/2020
Unit AMUNDI 12 M B-D		
Allocation		
Distribution	363,923.39	162,179.55
Brought forward	8.96	17.91
Capitalized		
Total	**363,932.35**	**162,197.46**
Details of units with dividend entitlement		
Number of units	6,547.740	6,494.976
Unit distribution	55.58	24.97
Tax credits		
Tax credit attached to the distribution of income		

	05/31/2021	05/29/2020
Unit AMUNDI 12 M R C		
Allocation		
Distribution		
Brought forward		
Capitalized	6,836.48	-232.15
Total	**6,836.48**	**-232.15**

	05/31/2021	05/29/2020
Unit AMUNDI 12 M S		
Allocation		
Distribution		
Brought forward		
Capitalized	4,418,784.10	1,761,049.75
Total	**4,418,784.10**	**1,761,049.75**

UCIT AMUNDI 12 M

	05/31/2021	05/29/2020
Unit AMUNDI 12 M PM		
Allocation		
Distribution		
Brought forward		
Capitalized	0.26	-0.03
Total	**0.26**	**-0.03**

	05/31/2021	05/29/2020
Unit AMUNDI 12 M R1		
Allocation		
Distribution		
Brought forward		
Capitalized	554,494.53	321,333.95
Total	**554,494.53**	**321,333.95**

	05/31/2021	05/29/2020
Unit AMUNDI 12 M R2 C		
Allocation		
Distribution		
Brought forward		
Capitalized	1,225,956.69	
Total	**1,225,956.69**	

Table of allocation of the distributable share of the sums concerned to capital gains and losses

	05/31/2021	05/29/2020
Sums not yet allocated		
Net Capital gains and losses Accumulated from Previous business year		
Net Capital gains and losses of the business year	480,423.05	-36,742,599.12
Allocation Report of distributed items on Net Capital Gains and Losses		
Total	**480,423.05**	**-36,742,599.12**

	05/31/2021	05/29/2020
Unit AMUNDI 12 M CDN		
Allocation		
Distribution		
Net capital gains and losses accumulated per share		
Capitalized	1,176.78	-78,390.11
Total	**1,176.78**	**-78,390.11**

	05/31/2021	05/29/2020
Unit AMUNDI 12 M DP		
Allocation		
Distribution		
Net capital gains and losses accumulated per share		
Capitalized	9,628.60	-361,769.05
Total	**9,628.60**	**-361,769.05**

	05/31/2021	05/29/2020
Units AMUNDI 12 M E		
Allocation		
Distribution		
Net capital gains and losses accumulated per share		
Capitalized	10,907.85	-543,485.01
Total	**10,907.85**	**-543,485.01**

UCIT AMUNDI 12 M

	05/31/2021	05/29/2020
Unit AMUNDI 12 M I		
Allocation		
Distribution		
Net capital gains and losses accumulated per share		
Capitalized	894,320.87	-26,684,018.43
Total	**894,320.87**	**-26,684,018.43**

	05/31/2021	05/29/2020
Unit AMUNDI 12 M I3 GBP		
Allocation		
Distribution		
Net capital gains and losses accumulated per share		
Capitalized	18,390.59	-164,592.22
Total	**18,390.59**	**-164,592.22**

	05/31/2021	05/29/2020
Unit AMUNDI 12 M I USD		
Allocation		
Distribution		
Net capital gains and losses accumulated per share		
Capitalized	-200,697.19	461,104.69
Total	**-200,697.19**	**461,104.69**

	05/31/2021	05/29/2020
Unit AMUNDI 12 M P		
Allocation		
Distribution		
Net capital gains and losses accumulated per share		
Capitalized	5,305.27	-220,079.94
Total	**5,305.27**	**-220,079.94**

UCIT AMUNDI 12 M

	05/31/2021	05/29/2020
Unit AMUNDI 12 M B-C		
Allocation		
Distribution		
Net capital gains and losses accumulated per share		
Capitalized	7.63	-286.87
Total	**7.63**	**-286.87**

	05/31/2021	05/29/2020
Unit AMUNDI 12 M B-D		
Allocation		
Distribution		
Net capital gains and losses accumulated per share	20,170.80	
Capitalized		-771,607.54
Total	**20,170.80**	**-771,607.54**

	05/31/2021	05/29/2020
Unit AMUNDI 12 M R C		
Allocation		
Distribution		
Net capital gains and losses accumulated per share		
Capitalized	713.14	-21,618.74
Total	**713.14**	**-21,618.74**

	05/31/2021	05/29/2020
Unit AMUNDI 12 M S		
Allocation		
Distribution		
Net capital gains and losses accumulated per share		
Capitalized	224,085.58	-6,448,565.40
Total	**224,085.58**	**-6,448,565.40**

UCIT AMUNDI 12 M

	05/31/2021	05/29/2020
Unit AMUNDI 12 M PM		
Allocation		
Distribution		
Net capital gains and losses accumulated per share		
Capitalized	0.10	-0.69
Total	**0.10**	**-0.69**

	05/31/2021	05/29/2020
Unit AMUNDI 12 M R1		
Allocation		
Distribution		
Net capital gains and losses accumulated per share		
Capitalized	33,844.10	-1,909,289.81
Total	**33,844.10**	**-1,909,289.81**

	05/31/2021	05/29/2020
Unit AMUNDI 12 M R2 C		
Allocation		
Distribution		
Net capital gains and losses accumulated per share		
Capitalized	-537,431.07	
Total	**-537,431.07**	

3.11.Table of profit (loss) and other typical features of the fund over the past five financial periods

	05/31/2017	05/31/2018	05/31/2019	05/29/2020	05/31/2021
Global Net Assets in EUR	**3,700,425,530.08**	**4,595,124,466.46**	**4,430,117,420.90**	**3,072,070,228.34**	**4,169,098,156.96**
Unit AMUNDI 12 M CDN in EUR					
Net assets	18,965,863.48	25,730,269.06	13,407,610.13	6,492,604.94	3,830,685.46
Number of shares/units	93.991	128.206	66.812	32.827	19.115
NAV per share/unit	201,783.82	200,694.73	200,676.67	197,782.46	200,402.06
Net Capital Gains and Losses Accumulated per share	-3,524.95	-1,169.83	-3,093.92	-2,387.97	61.56
Net income Accumulated on the result	2,973.49	2,140.06	1,002.11	343.31	940.97
Unit AMUNDI 12 M DP in EUR					
Net assets	58,254,463.39	178,550,593.11	300,380,647.43	29,967,803.22	31,264,796.42
Number of shares/units	565.801	1,743.789	2,933.592	296.892	306.037
NAV per share/unit	102,959.27	102,392.31	102,393.46	100,938.39	102,160.18
Net Capital Gains and Losses Accumulated per share	-1,798.98	-596.73	-1,578.74	-1,218.52	31.46
Net income Accumulated on the result	1,469.32	1,080.43	521.66	196.84	365.10
Unit AMUNDI 12 M E in EUR					
Net assets	39,647,356.73	35,843,560.95	39,277,023.95	44,992,283.79	35,242,149.31
Number of shares/units	3,751.205	3,415.587	3,749.413	4,364.552	3,379.424
NAV per share/unit	10,569.23	10,494.11	10,475.51	10,308.56	10,428.44
Net Capital Gains and Losses Accumulated per share	-184.77	-61.15	-161.66	-124.52	3.22
Net income Accumulated on the result	136.96	93.83	34.73	1.82	32.35

3.11.Table of profit (loss) and other typical features of the fund over the past five financial periods

	05/31/2017	05/31/2018	05/31/2019	05/29/2020	05/31/2021
Unit AMUNDI 12 M I in EUR					
Net assets	2,817,147,038.71	3,724,980,359.04	3,008,682,097.35	2,210,655,861.46	2,911,257,046.90
Number of shares/units	26,257.5060	34,893.5697	28,173.5170	20,990.8470	27,277.0484
NAV per share/unit	107,289.20	106,752.63	106,791.14	105,315.22	106,729.18
Net Capital Gains and Losses Accumulated per share	-1,874.03	-622.27	-1,646.03	-1,271.22	32.78
Net income Accumulated on the result	1,612.38	1,180.78	581.19	247.69	520.02
Unit AMUNDI 12 M I3 GBP in GBP					
Net assets in GBP	8,276,010.08	13,334,766.39	13,282,549.49	494,305.88	397,751.456
Number of shares/units	80.377	129.090	127.090	4.760	3.760
NAV per share/unit in GBP	102,964.903	103,298.213	104,512.939	103,845.772	105,784.961
Net Capital Gains and Losses Accumulated per share in EUR	-9,942.98	-4,610.16	1,620.44	-34,578.19	4,891.11
Net income Accumulated on the result in EUR	1,751.18	1,255.57	628.63	314.84	510.32
Unit AMUNDI 12 M I USD in USD					
Net assets in USD	607,828.20	41,816,401.66	41,134,411.55	3,441,057.64	2,333,880.333
Number of shares/units	5.886	398.249	380.542	31.543	20.944
NAV per share/unit in USD	103,266.768	105,000.644	108,094.274	109,091.007	111,434.316
Net Capital Gains and Losses Accumulated per share in EUR	5,122.01	-9,319.44	7,548.67	14,618.28	-9,582.56
Net income Accumulated on the result in EUR	1,255.94	859.51	482.76	155.93	438.75

3.11.Table of profit (loss) and other typical features of the fund over the past five financial periods

	05/31/2017	05/31/2018	05/31/2019	05/29/2020	05/31/2021
Unit AMUNDI 12 M P in EUR					
Net assets	132,705,206.08	8,808,499.95	218,842,478.71	18,207,947.05	17,012,974.58
Number of shares/units	1,278,311.327	85,610.889	2,135,327.850	180,879.897	167,329.567
NAV per share/unit	103.812	102.889	102.486	100.663	101.673
Net Capital Gains and Losses Accumulated per share	-1.81	-0.59	-1.58	-1.21	0.03
Net income Accumulated on the result	1.16	0.73	0.11	-0.17	0.15
Unit AMUNDI 12 M B-C in EUR					
Net assets	107,904,272.96	70,463,074.59	2,263,767.30	23,785.13	24,121.10
Number of shares/units	10,765.535	7,061.994	226.712	2.415	2.415
NAV per share/unit	10,023.122	9,977.787	9,985.211	9,848.915	9,988.033
Net Capital Gains and Losses Accumulated per share	-159.16	-58.16	-153.87	-118.78	3.15
Net income Accumulated on the result	127.61	115.14	58.15	24.89	55.50
Unit AMUNDI 12 M B-D in EUR					
Net assets			65,046,726.81	63,829,745.26	65,095,327.99
Number of shares/units			6,495.976	6,494.976	6,547.740
NAV per share/unit			10,013.38	9,827.55	9,941.64
Net capital gains and losses accumulated per share					3.08
Net Capital Gains and Losses Accumulated per share			-144.72	-118.80	
Distribution on Net Income on the result			50.03	24.97	55.58
Tax credits per share/unit					*

(*) The unit tax credit will only be determined on the date of distribution, in accordance with the tax provisions in force.

3.11.Table of profit (loss) and other typical features of the fund over the past five financial periods

	05/31/2017	05/31/2018	05/31/2019	05/29/2020	05/31/2021
Unit AMUNDI 12 M R C in EUR					
Net assets		1,072,913.94	6,955.59	1,789,312.78	2,303,027.34
Number of shares/units		10,823.398	70.359	18,398.424	23,411.563
NAV per share/unit		99.1291	98.8585	97.2535	98.3713
Net Capital Gains and Losses Accumulated per share		-0.90	-1.52	-1.17	0.03
Net income Accumulated on the result		0.38	0.23	-0.01	0.29
Unit AMUNDI 12 M S in EUR					
Net assets	515,759,608.45	498,651,367.06	623,619,110.12	534,321,195.28	733,601,943.47
Number of shares/units	514,676.117	499,566.447	623,954.866	541,597.764	732,895.557
NAV per share/unit	1,002.1051	998.1682	999.4618	986.5646	1,000.9638
Net Capital Gains and Losses Accumulated per share	-4.89	-5.82	-15.39	-11.90	0.30
Net income Accumulated on the result	4.98	12.11	6.36	3.25	6.02
Unit AMUNDI 12 M PM in EUR					
Net assets				98.27	113.18
Number of shares/units				1.000	1.138
NAV per share/unit				98.27	99.45
Net Capital Gains and Losses Accumulated per share				-0.69	0.08
Net income Accumulated on the result				-0.03	0.22

3.11.Table of profit (loss) and other typical features of the fund over the past five financial periods

	05/31/2017	05/31/2018	05/31/2019	05/29/2020	05/31/2021
Unit AMUNDI 12 M R1 in EUR					
Net assets			106,654,676.25	158,146,707.18	110,323,114.77
Number of shares/units			1,062,664.000	1,598,301.500	1,100,035.000
NAV per share/unit			100.365	98.946	100.290
Net Capital Gains and Losses Accumulated per share			-0.56	-1.19	0.03
Net income Accumulated on the result			0.07	0.20	0.50
Unit AMUNDI 12 M R2 C in EUR					
Net assets					256,771,538.17
Number of shares/units					2,560.357
NAV per share/unit					100,287.39
Net Capital Gains and Losses Accumulated per share					-209.90
Net income Accumulated on the result					478.82

3.12. Portfolio listing of financial instruments in EUR

Name of security	Currency	Quantity	Market value	% Net Assets
Bonds and similar securities				
Listed bonds and similar securities				
AUSTRALIA				
MACQUARIE GROUP 0.35% 03-03-28	EUR	14,000,000	13,783,455.49	0.33
ORIGIN ENERGY FINANCE LTD 3.5% 04/10/2021	EUR	48,176,000	49,900,676.63	1.19
TOTAL AUSTRALIA			**63,684,132.12**	**1.52**
AUSTRIA				
OMV AG 0.0% 16-06-23 EMTN	EUR	26,650,000	26,769,679.29	0.64
OMV AG 4.25% 12/10/2021	EUR	4,900,000	5,115,254.36	0.12
RAIFFEISEN BANK INTL AG 0.25% 05-07-21	EUR	3,000,000	3,008,709.67	0.07
TELEKOM FINANZMANAGEMENT 4% 04/04/2022	EUR	3,800,000	3,962,392.11	0.10
TELEKOM FINANZMANAGEMENT GMBH 3.125% 03/12/2021	EUR	21,356,000	22,064,105.86	0.53
TOTAL AUSTRIA			**60,920,141.29**	**1.46**
BELGIUM				
EANDIS 2.75% 11/22	EUR	2,000,000	2,114,771.28	0.05
KBCBB 0 3/4 03/01/22	EUR	8,900,000	8,995,946.92	0.22
KBC GROUPE 0.75% 18-10-23 EMTN	EUR	6,200,000	6,375,131.70	0.15
KBC GROUPE 0.875% 27-06-23	EUR	16,200,000	16,723,165.39	0.40
SOLVAY 1.625% 02-12-22	EUR	5,000,000	5,161,177.34	0.13
TOTAL BELGIUM			**39,370,192.63**	**0.95**
CANADA				
BANK OF NOVA SCOTIA TORONTO 0.5% 30-04-24	EUR	10,000,000	10,179,948.88	0.24
TOTAL 1 1/8 03/18/22	EUR	6,000,000	6,088,930.33	0.15
TOTAL CANADA			**16,268,879.21**	**0.39**
CAYMAN ISLANDS				
MIZUHO FINANCIAL GROUP (CAYMAN) LTD 4.2% 18/07/22	USD	5,300,000	4,574,338.24	0.11
QNB FIN 2.125% 07-09-21 EMTN	USD	30,000,000	24,772,179.01	0.60
TOTAL CAYMAN ISLANDS			**29,346,517.25**	**0.71**
DENMARK				
CARLSBERG BREWERIES A/S 2.5% 28/05/2024	EUR	1,500,000	1,609,181.97	0.04
JYSKE BANK DNK 0.875% 03-12-21	EUR	37,000,000	37,400,146.34	0.90
NYKREDIT 0.25% 20-01-23 EMTN	EUR	29,000,000	29,234,220.54	0.70
NYKREDIT 0.5% 19-01-22 EMTN	EUR	29,000,000	29,188,783.31	0.70
SYDBANK AS 1.25% 04-02-22 EMTN	EUR	33,200,000	33,668,516.17	0.81
TOTAL DENMARK			**131,100,848.33**	**3.15**
FINLAND				
FORTUM OYJ 0.875% 27-02-23	EUR	4,485,000	4,575,876.60	0.11
FORTUM OYJ 2.25% 06/09/2022 SERIE EMTN	EUR	15,150,000	15,878,177.84	0.38
NOKIA 2 03/15/24	EUR	11,933,000	12,483,536.09	0.30
OP CORPORATE BANK 0.125% 01-07-24	EUR	10,000,000	10,105,250.26	0.24
TOTAL FINLAND			**43,042,840.79**	**1.03**

3.12. Portfolio listing of financial instruments in EUR

Name of security	Currency	Quantity	Market value	% Net Assets
FRANCE				
ALD 0.0000010% 23-02-24 EMTN	EUR	11,000,000	10,998,736.32	0.26
ALD 0.375% 19-10-23 EMTN	EUR	16,100,000	16,296,228.73	0.39
ALD E3R+0.62% 16-07-21 EMTN	EUR	20,200,000	20,212,839.32	0.49
ARVAL SERVICE LEASE 0.0% 30-09-24	EUR	36,500,000	36,493,799.38	0.88
BFCM BANQUE FEDERATIVE CREDIT MUTUEL 0.625% 03-11-28	EUR	13,700,000	13,665,713.15	0.33
BFCM BANQUE FEDERATIVE CREDIT MUTUEL 0.75% 15-06-23	EUR	10,000,000	10,290,918.61	0.25
BNP PAR 0.125% 04-09-26 EMTN	EUR	15,800,000	15,652,127.21	0.37
BNP PAR 0.25% 13-04-27 EMTN	EUR	21,600,000	21,377,397.03	0.51
BNP PAR 1.0% 27-06-24 EMTN	EUR	8,000,000	8,319,542.51	0.20
BNP PAR 1.25% 19-03-25 EMTN	EUR	21,650,000	22,641,419.97	0.54
BNP PARIBAS 0.5% 15-07-25 EMTN	EUR	13,000,000	13,218,532.10	0.32
BOUYGUES 4.5% 09/02/2022	EUR	4,400,000	4,611,020.44	0.11
BPCE 0.625% 26-09-24 EMTN	EUR	20,000,000	20,478,496.04	0.49
BPCE 0.875% 31-01-24 EMTN	EUR	15,000,000	15,422,866.38	0.37
BPCE 1.125% 18-01-23 EMTN	EUR	18,300,000	18,763,242.27	0.45
BURE VERI 1.25% 07-09-23	EUR	19,900,000	20,589,138.43	0.50
CROW EURO HOL 2.625% 30-09-24	EUR	9,250,000	9,765,322.58	0.24
EDF 3.875% 18/01/2022	EUR	2,600,000	2,706,343.23	0.06
ELIS EX HOLDELIS 1.875% 15-02-23	EUR	14,900,000	15,280,952.41	0.36
ENGIE 0.375% 28-02-23 EMTN	EUR	2,000,000	2,022,561.09	0.05
ESSILORLUXOTTICA 0.25% 05-01-24	EUR	7,100,000	7,202,591.73	0.17
ILIAD 0.625% 25-11-21	EUR	6,000,000	6,034,875.33	0.15
ILIAD 0.75% 11-02-24	EUR	13,300,000	13,327,237.68	0.32
MERCIALYS 1.787% 31-03-23	EUR	3,800,000	3,929,796.08	0.09
PERNOD RICARD 1.875% 28-09-23	EUR	17,500,000	18,496,071.76	0.44
PSA BANQUE FRANCE 0.5% 12-04-22	EUR	9,100,000	9,166,728.60	0.22
PSA BANQUE FRANCE 0.625% 21-06-24	EUR	15,000,000	15,351,956.86	0.37
PSA BANQUE FRANCE 0.75% 19-04-23	EUR	6,200,000	6,303,292.21	0.15
PUBLICIS GROUPE 1.125% 16/12/21	EUR	12,500,000	12,619,195.85	0.30
RENAULT CREDIT INTL BANQUE 0.25% 08-03-23	EUR	1,100,000	1,106,946.54	0.03
RENAULT CREDIT INTL BANQUE 0.25% 12-07-21	EUR	1,300,000	1,303,455.35	0.04
RENAULT CREDIT INTL BANQUE 1.375% 08-03-24	EUR	5,961,000	6,172,731.16	0.15
RENAULT CREDIT INTL BANQUE 2.0% 11-07-24	EUR	6,250,000	6,688,093.78	0.16
S 0.0% 13-09-22 EMTN	EUR	5,800,000	5,826,332.70	0.14
SANOFI 0.0% 21-03-22 EMTN	EUR	10,000,000	10,032,741.30	0.24
SCHNEIDER ELECTRIC 2.50% 09/21	EUR	4,000,000	4,104,290.20	0.10
SG 0.5% 13-01-23 EMTN	EUR	1,000,000	1,013,099.32	0.02
SG 1.0% 01-04-22 EMTN	EUR	13,700,000	13,879,838.47	0.33
SG 1.25% 15-02-24 EMTN	EUR	5,700,000	5,916,954.83	0.14
SOCI FONC LYO 2.25% 16-11-22	EUR	1,400,000	1,456,961.23	0.03
SODEXO 0.5% 17-01-24	EUR	20,000,000	20,375,506.33	0.49
ST GOBAIN 3.625% 15/06/2021	EUR	3,175,000	3,289,963.87	0.08
TIGF 4.339% 07/21	EUR	11,900,000	12,417,553.99	0.30
TOTAL CAPITAL INTERNATIONAL 2.125% 11/21	EUR	2,000,000	2,046,689.64	0.05

3.12. Portfolio listing of financial instruments in EUR

Name of security	Currency	Quantity	Market value	% Net Assets
UBISOFT 1.289% 30-01-23	EUR	14,400,000	14,716,799.04	0.35
VEOLIA ENVIRONNEMENT 0.672% 30-03-22	EUR	3,200,000	3,222,628.22	0.08
VIVENDI 0.0% 13-06-22 EMTN	EUR	11,700,000	11,732,101.41	0.28
TOTAL FRANCE			**516,541,630.68**	**12.39**
GERMANY				
ADLER REAL ESTATE AG 1.5% 17-04-22	EUR	15,500,000	15,633,243.57	0.37
ADLER REAL ESTATE AG 1.875% 27-04-23	EUR	4,000,000	4,056,322.32	0.10
BAYER 0.05% 12-01-25	EUR	25,500,000	25,417,775.27	0.61
E ON AG 0.375% 23-08-21 EMTN	EUR	17,292,000	17,345,025.16	0.41
EON SE 0.0% 29-09-22 EMTN	EUR	17,036,000	17,107,320.36	0.41
EON SE 0.375% 20-04-23 EMTN	EUR	30,100,000	30,458,737.61	0.73
LANX FINA 0.25% 07-10-21	EUR	5,157,000	5,168,783.68	0.12
SANTANDER CONSUMER BANK AG 0.75% 17-10-22	EUR	500,000	509,101.91	0.02
SAP SE 0.25% 10-03-22	EUR	4,400,000	4,422,840.68	0.10
SCBGER 0 1/4 10/15/24	EUR	20,000,000	20,184,270.68	0.48
SCHAEFFLER AG 1.875% 26-03-24	EUR	5,100,000	5,309,030.67	0.13
TLG IMMOBILIEN AG 0.375% 23-09-22	EUR	30,900,000	31,161,573.85	0.74
VOLKSWAGEN BANK 0.625% 08-09-21	EUR	10,000,000	10,071,787.71	0.25
VOLKSWAGEN FINANCIAL SERVICES AG 0.625% 01-04-22	EUR	14,000,000	14,126,810.14	0.34
VOLKSWAGEN LEASING 0.0% 19-07-24	EUR	27,950,000	27,911,510.33	0.67
VOLKSWAGEN LEASING 0.0000010% 12-07-23	EUR	21,800,000	21,837,437.79	0.52
VOLKSWAGEN LEASING 0.5% 20-06-22	EUR	20,000,000	20,249,539.75	0.49
ZF NA CAPITAL 2.75% 27-04-23	EUR	16,500,000	17,238,332.99	0.42
TOTAL GERMANY			**288,209,444.47**	**6.91**
GUERNSEY				
CRED SUI 1.25% 14-04-22 EMTN	EUR	15,000,000	15,203,809.64	0.36
TOTAL GUERNSEY			**15,203,809.64**	**0.36**
HONG KONG				
CNAC HK FINBRIDGE 1.75% 14-06-22	EUR	7,500,000	7,690,136.30	0.18
CNRC CAPITAL LTD 1.871% 07-12-21	EUR	22,172,000	22,516,338.21	0.54
TOTAL HONG KONG			**30,206,474.51**	**0.72**
IRELAND				
FCA BANK SPA IRISH BRANCH 0.0% 16-04-24	EUR	11,500,000	11,496,877.98	0.28
FCA BANK SPA IRISH BRANCH 0.125% 16-11-23	EUR	11,500,000	11,544,668.10	0.27
FCA BANK SPA IRISH BRANCH 0.25% 28-02-23	EUR	15,000,000	15,091,646.05	0.37
FCA BANK SPA IRISH BRANCH 0.5% 18-09-23	EUR	20,300,000	20,595,456.36	0.49
FCA BANK SPA IRISH BRANCH 1.0% 21-02-22	EUR	9,000,000	9,101,342.33	0.21
FCA BANK SPA IRISH BRANCH 1.25% 21-06-22	EUR	20,000,000	20,525,557.44	0.50
TOTAL IRELAND			**88,355,548.26**	**2.12**
ITALY				
A2A SPA 3.625% 13/01/22 EMTN	EUR	200,000	207,595.10	
BUONI 3.75% 01/09/2024	EUR	40,000,000	45,426,123.91	1.09
BUZZI UNI 2.125% 28-04-23	EUR	8,230,000	8,564,108.31	0.21
FERROV 3 1/2 12/13/21	EUR	5,955,000	6,171,329.07	0.15

3.12. Portfolio listing of financial instruments in EUR

Name of security	Currency	Quantity	Market value	% Net Assets
INTE 0.875% 27-06-22 EMTN	EUR	1,800,000	1,835,769.19	0.04
INTE 1.125% 04-03-22	EUR	8,260,000	8,370,233.65	0.20
INTE 1.375% 18-01-24 EMTN	EUR	5,000,000	5,210,412.82	0.13
INTE 3.125% 14-07-22	USD	19,300,000	16,423,287.38	0.39
ISPIM 2 1/8 08/30/23	EUR	22,198,000	23,643,225.31	0.57
ISPIM 4 10/30/23	EUR	6,000,000	6,727,477.35	0.16
ITALIE 4.75% 01/09/2021	EUR	40,000,000	40,999,636.96	0.99
ITALY BUONI POLIENNALI DEL TESORO 1.75% 01-07-24	EUR	40,000,000	42,636,655.25	1.02
MEDIOBANCABCA CREDITO FINANZ E3R+0.8% 18-05-22	EUR	5,400,000	5,429,076.73	0.14
SAIPEM FINANCE INTL BV 2.75% 05-04-22	EUR	14,500,000	14,824,500.11	0.36
TELECOM ITALIA 5.25% 10/02/22	EUR	4,000,000	4,212,145.55	0.10
TELECOM ITALIA SPA EX OLIVETTI 4.0% 11-04-24	EUR	9,200,000	9,985,157.09	0.24
TELE ITA 3.25% 16-01-23 EMTN	EUR	5,300,000	5,627,829.42	0.13
TRNIM 0 7/8 02/02/22	EUR	7,000,000	7,079,853.18	0.16
UNICREDIT 1.0% 18-01-23 EMTN	EUR	6,000,000	6,126,175.41	0.15
UNICREDIT 3.75% 12-04-22	USD	8,000,000	6,753,028.72	0.16
UNICREDIT 6.572% 14-01-22 EMTN	USD	30,000,000	26,029,062.09	0.62
TOTAL ITALY			**292,282,682.60**	**7.01**
JAPAN				
ASAHI BREWERIES 0.01% 19-04-24	EUR	14,100,000	14,126,247.67	0.34
MERCEDESBENZ FINANCE 0.0% 21-08-22	EUR	2,000,000	2,007,241.70	0.04
MITSUBISHI UFJ FINANCIAL GROUP 0.339% 19-07-24	EUR	40,790,000	41,446,638.81	1.00
MITSUBISHI UFJ FINANCIAL GROUP 0.68% 26-01-23	EUR	20,000,000	20,353,614.14	0.49
MIZUHO FINANCIAL GROUP 0.118% 06-09-24	EUR	38,100,000	38,315,022.61	0.92
MIZUHO FINANCIAL GROUP 0.184% 13-04-26	EUR	12,700,000	12,686,927.05	0.31
MIZUHO FINANCIAL GROUP 1.02% 11-10-23	EUR	10,000,000	10,341,004.08	0.24
MIZUHO FINANCIAL GROUP INC 0.523% 10-06-24	EUR	36,000,000	36,812,163.68	0.89
SUMITOMO MITSUI FINANCIAL GROUP 0.465% 30-05-24	EUR	27,000,000	27,459,320.21	0.66
SUMITOMO MITSUI FINANCIAL GROUP 0.606% 18-01-22	EUR	5,000,000	5,043,384.17	0.12
SUMITOMO MITSUI FINANCIAL GROUP 0.819% 23-07-23	EUR	7,414,000	7,630,566.18	0.18
TOTAL JAPAN			**216,222,130.30**	**5.19**
LUXEMBOURG				
MOLNLY 1 1/2 02/28/22	EUR	1,000,000	1,016,222.62	0.02
NOVO NORDISK FINANCE NETHERLANDS BV 0.0% 04-06-24	EUR	18,500,000	18,636,165.92	0.45
SIMO INTE FIN 1.375% 18-11-22	EUR	9,000,000	9,235,455.20	0.22
STELLANTIS 4.75% 150722	EUR	27,782,000	30,474,617.71	0.73
TYCO ELECTRONICS GROUP 0.0% 10-06-21	EUR	25,000,000	25,000,637.25	0.60
TOTAL LUXEMBOURG			**84,363,098.70**	**2.02**
NETHERLANDS				
ATF NETHERLANDS BV 1.5% 15-07-24	EUR	6,600,000	7,007,111.99	0.17
BMW FIN 0.125% 29-11-21 EMTN	EUR	6,345,000	6,367,940.30	0.16
BMW FIN 0.25% 14-01-22 EMTN	EUR	14,787,000	14,865,306.42	0.36
DAIMLER INTL FINANCE BV 0.625% 27-02-23	EUR	16,781,000	17,069,510.46	0.41
DAIMLER INTL FINANCE BV 0.75% 11-05-23	EUR	3,882,000	3,960,296.60	0.09

3.12. Portfolio listing of financial instruments in EUR

Name of security	Currency	Quantity	Market value	% Net Assets
DEUT TEL 0.625% 03-04-23 EMTN	EUR	7,000,000	7,123,770.15	0.17
DIGITAL DUTCH FINCO BV 0.125% 15-10-22	EUR	10,800,000	10,851,865.51	0.27
ED 2.625% 18-01-22 EMTN	EUR	1,300,000	1,337,364.53	0.03
ENEL INVES 5.25% 29/09/23 *EUR	EUR	3,200,000	3,721,821.92	0.09
ING GROEP NV 0.1% 03-09-25	EUR	12,000,000	12,024,430.63	0.29
ING GROEP NV 0.75% 09-03-22	EUR	16,400,000	16,574,839.90	0.40
ING GROEP NV 1.0% 20-09-23	EUR	15,000,000	15,534,912.40	0.38
KONI DSM NV 1.375% 26-09-22	EUR	5,550,000	5,733,304.15	0.13
LEASEPLAN CORPORATION NV 0.75% 03-10-22	EUR	17,150,000	17,449,443.92	0.42
LEASEPLAN CORPORATION NV 1.0% 25-02-22	EUR	18,100,000	18,324,204.33	0.44
LSEG NETHERLANDS BV 0.0% 06-04-25	EUR	10,000,000	9,996,663.00	0.24
NATLENEDERLANDEN BANK NV 0.375% 31-05-23	EUR	15,300,000	15,480,368.95	0.37
NIBC BANK NV 1.5% 31-01-22	EUR	28,000,000	28,475,163.27	0.68
NV LUCHTHAVEN SCHIPHOL 0.0% 22-04-25	EUR	5,000,000	5,005,418.00	0.12
SHEL INT 1.25% 15-03-22 EMTN	EUR	2,640,000	2,682,421.15	0.07
SIEMENS FINANCIERINGSMAATNV 0.125% 05-06-22	EUR	27,500,000	27,675,190.86	0.66
STELLANTIS NV 3.375% 07-07-23	EUR	5,500,000	6,008,241.67	0.14
STELLANTIS NV 3.75% 29-03-24	EUR	4,750,000	5,258,260.37	0.12
UPJOHN FINANCE BV 0.816% 23-06-22	EUR	5,000,000	5,089,229.64	0.12
TOTAL NETHERLANDS			**263,617,080.12**	**6.33**
NORWAY				
SANTANDER CONSUMER BANK AS 0.125% 11-09-24	EUR	25,800,000	25,927,765.22	0.62
SANTANDER CONSUMER BANK AS 0.125% 14-04-26	EUR	15,400,000	15,305,857.32	0.37
SANTANDER CONSUMER BANK AS 0.75% 01-03-23	EUR	29,300,000	29,863,858.37	0.71
SR BANK SPAREBANKEN ROGALAND 0.625% 25-03-24	EUR	35,698,000	36,489,386.47	0.88
STATKRA 1.5% 21-09-23 EMTN	EUR	8,000,000	8,367,918.68	0.20
STATKRAFT AS 2.50% 11/22	EUR	4,600,000	4,847,101.65	0.11
TOTAL NORWAY			**120,801,887.71**	**2.89**
SOUTH KOREA				
EIBKOR 0 09/21/23	EUR	8,100,000	8,144,064.00	0.20
SHINHAN BANK 0.25% 16-10-24	EUR	34,000,000	34,403,900.09	0.82
TOTAL SOUTH KOREA			**42,547,964.09**	**1.02**
SPAIN				
BANCO NTANDER 0.5% 24-03-27	EUR	15,000,000	15,051,443.80	0.36
BANCO NTANDER 1.375% 09-02-22	EUR	15,000,000	15,252,089.20	0.37
BANCO NTANDER 3.5% 11-04-22	USD	9,000,000	7,595,432.69	0.18
BANCO NTANDER E3R+1.02% 21-03-22	EUR	13,600,000	13,714,908.62	0.33
BBVA 0.75% 11-09-22 EMTN	EUR	14,300,000	14,576,431.18	0.35
BBVA 1.125% 28-02-24 EMTN	EUR	3,000,000	3,105,162.41	0.07
BBVA E3R+0.6% 09-03-23 EMTN	EUR	3,000,000	3,021,512.46	0.07
CAIXABANK 0.625% 01-10-24 EMTN	EUR	26,700,000	27,224,905.60	0.66
CAIXABANK 0.75% 18-04-23 EMTN	EUR	6,000,000	6,106,038.79	0.14
CAIXABANK 1.125% 12-01-23 EMTN	EUR	27,400,000	28,074,045.11	0.68
CAIXABANK 1.75% 24-10-23 EMTN	EUR	10,000,000	10,531,444.40	0.25

3.12. Portfolio listing of financial instruments in EUR

Name of security	Currency	Quantity	Market value	% Net Assets
CELL 2.375% 16-01-24 EMTN	EUR	6,100,000	6,468,181.46	0.16
NT CONS FIN 0.375% 17-01-25	EUR	38,000,000	38,486,761.85	0.92
NT CONS FIN 0.375% 27-06-24	EUR	22,000,000	22,344,003.50	0.53
NT CONS FIN 0.875% 30-05-23	EUR	7,900,000	8,076,316.01	0.20
NT CONS FIN 1.0% 27-02-24 EMTN	EUR	21,000,000	21,680,015.39	0.52
NT CONS FIN AUTRE V 23-02-26	EUR	10,800,000	10,705,445.24	0.25
TELE EMI 0.75% 13-04-22 EMTN	EUR	10,700,000	10,807,522.07	0.26
TELEFO 2.242 05/27/22	EUR	6,000,000	6,151,933.73	0.15
TOTAL SPAIN			**268,973,593.51**	**6.45**
SWEDEN				
MOLN HOLD AB 1.75% 28-02-24	EUR	7,000,000	7,366,751.13	0.18
SCANIA CV AB 0.0% 23-11-22	EUR	28,700,000	28,759,226.47	0.69
SCANIA CV AB 0.5% 06-10-23	EUR	23,100,000	23,451,881.27	0.56
SWEDBANK AB 0.3% 20-05-27	EUR	28,200,000	28,208,158.01	0.68
VOLVO CAR AB 2.125% 02-04-24	EUR	7,738,000	8,103,634.90	0.20
VOLVO TREASURY AB 0.125% 17-09-24	EUR	8,900,000	8,961,825.56	0.21
TOTAL SWEDEN			**104,851,477.34**	**2.52**
UNITED KINGDOM				
ASTRAZE 0.875% 24-11-21 EMTN	EUR	6,665,000	6,736,090.68	0.16
COCA EURO PAR 0.75% 24-02-22	EUR	12,800,000	12,917,199.27	0.31
EXPNLN 3 1/2 10/15/21	GBP	1,840,000	2,193,644.41	0.06
GSK CAP E3R+0.6% 23-09-21 EMTN	EUR	10,062,000	10,078,853.82	0.24
HSBC 0.309% 13-11-26	EUR	12,000,000	12,033,469.62	0.29
LLOYDS BANK CORPORATE MARKETS PLC 0.25% 04-10-22	EUR	15,300,000	15,443,872.27	0.37
TOTAL UNITED KINGDOM			**59,403,130.07**	**1.43**
UNITED STATES OF AMERICA				
3M 1.875% 15-11-21	EUR	7,648,000	7,807,200.41	0.18
ABBVIE 1.25% 01-06-24	EUR	5,000,000	5,237,839.57	0.13
ABBVIE 1.375% 17-05-24	EUR	5,000,000	5,195,308.64	0.12
ABBVIE 1.5% 15-11-23	EUR	9,000,000	9,420,792.03	0.23
ACE INA 0.3% 15-12-24	EUR	12,000,000	12,128,897.07	0.29
AMERICAN HONDA FIN 1.6% 20-04-22	EUR	5,200,000	5,301,886.15	0.13
AT&T INC 2.50% 03/23	EUR	20,000,000	20,949,387.25	0.51
AT AND T INC 1.05% 05-09-23	EUR	5,000,000	5,159,486.08	0.13
BK AMERICA 0.808% 09-05-26	EUR	5,000,000	5,136,396.87	0.12
BK AMERICA E3R+1.0% 24-08-25	EUR	40,000,000	40,710,589.38	0.97
C 2 3/8 05/22/24	EUR	13,500,000	14,488,547.58	0.35
CITIGROUP 0.75% 26-10-23 EMTN	EUR	30,000,000	30,730,086.12	0.74
CITIGROUP 1.25% 06-07-26 EMTN	EUR	15,000,000	15,845,838.22	0.38
FORD MOTOR CREDIT 1.514% 17-02-23	EUR	15,900,000	16,137,938.63	0.38
GENERAL MOTORS FINANCIAL E3R+0.55% 26-03-22	EUR	9,000,000	9,018,745.11	0.22
GOLD SACH GR 0.125% 19-08-24	EUR	7,000,000	7,018,272.01	0.17
GOLD SACH GR 0.25% 26-01-28	EUR	8,000,000	7,829,832.12	0.19
GOLD SACH GR E3R+1.0% 19-03-26	EUR	20,000,000	20,383,616.09	0.49

3.12. Portfolio listing of financial instruments in EUR

Name of security	Currency	Quantity	Market value	% Net Assets
GOLD SACH GR E3R+1.0% 30-04-24	EUR	24,800,000	25,081,278.82	0.61
MCKESSON 0.625% 17-08-21	EUR	26,736,000	26,911,292.01	0.64
MEDTRONIC GLOBAL HOLDINGS SCA 0.0% 02-12-22	EUR	3,000,000	3,016,530.99	0.07
MEDTRONIC GLOBAL HOLDINGS SCA 0.0% 15-03-23	EUR	26,000,000	26,160,265.04	0.62
MORGAN STANLEY CAPITAL SERVICE 1.0% 02-12-22	EUR	23,900,000	24,477,728.17	0.58
MORG STAN CAP 1.75% 11-03-24	EUR	27,000,000	28,477,732.99	0.68
NGGLN 0 3/4 08/08/23	EUR	8,900,000	9,122,727.32	0.22
PPG INDU 0.875% 13-03-22	EUR	2,200,000	2,218,454.84	0.05
VF 0.625% 20-09-23	EUR	15,000,000	15,316,063.83	0.37
XYLEM 2.25% 11-03-23	EUR	7,113,000	7,411,818.84	0.18
TOTAL UNITED STATES OF AMERICA			**406,694,552.18**	**9.75**
TOTAL Listed bonds and similar securities			**3,182,008,055.80**	**76.32**
TOTAL Bonds and similar securities			**3,182,008,055.80**	**76.32**
Credit instruments				
Credit instruments traded in a regulated market or equivalent				
FRANCE				
ALTAREA COGEDIM 060921 FIX -0.325	EUR	20,000,000	20,011,568.51	0.48
ALTAREA COGEDIM 061021 FIX -0.305	EUR	10,000,000	10,006,641.39	0.24
BOLLORE SA 190821 FIX -0.155	EUR	15,000,000	15,005,117.08	0.36
BOLLORE SA 280621 FIX -0.175	EUR	10,000,000	10,000,298.46	0.24
COFACE 160821 FIX -0.315	EUR	15,000,000	15,010,231.93	0.36
COFACE ZCP 15-11-21	EUR	2,500,000	2,502,954.57	0.06
HAVAS SA 300621 FIX -0.46	EUR	25,000,000	25,008,454.32	0.60
LAGARDERE SCA 280621 FIX 0.13	EUR	10,000,000	9,998,606.04	0.24
NEXITY 070921 FIX 0.145	EUR	5,000,000	4,999,207.71	0.12
NEXITY 090621 FIX 0.09	EUR	10,000,000	9,999,381.97	0.24
NEXITY 160921 FIX 0.14	EUR	5,000,000	4,999,015.89	0.12
PLASTIC OMNIUM SYSTEMES URBAINS 101121 FIX -0.2	EUR	7,500,000	7,504,102.71	0.18
UBISOFT ENTERTAINMENT SA 100921 FIX -0.255	EUR	10,000,000	10,005,466.22	0.24
TOTAL FRANCE			**145,051,046.80**	**3.48**
TOTAL Credit instruments traded in a regulated market or equivalent			**145,051,046.80**	**3.48**
TOTAL Credit instruments			**145,051,046.80**	**3.48**
Collective investment undertakings				
General-purpose UCITS and alternative investment funds intended for non-professionals and equivalents in other countries				
FRANCE				
: AMUNDI STAR 1 ? I (C)	EUR	451.139	45,502,407.37	1.09
AMUNDI CASH CORPORATE I2	EUR	12,315.263	121,594,932.73	2.92
AMUNDI CASH INSTITUT SRI-IC	EUR	326.233	70,727,889.42	1.70
AMUNDI EURO LIQUIDITY-RATED SRI I	EUR	67.651	70,705,380.76	1.69
AMUNDI ULTRA SHORT TERM BOND SRI M I-C	EUR	812.527	82,324,450.01	1.98
BFT AUREUS ISR IC	EUR	101,160.652	10,855,891.49	0.26
CPR MONETAIRE ISR I	EUR	713.579	14,558,017.75	0.35
TOTAL FRANCE			**416,268,969.53**	**9.99**

3.12. Portfolio listing of financial instruments in EUR

Name of security	Currency	Quantity	Market value	% Net Assets
TOTAL General-purpose UCITS and alternative investment funds intended for non-professionals and equivalents in other countries			**416,268,969.53**	**9.99**
TOTAL Collective investment undertakings			**416,268,969.53**	**9.99**
Hedges				
Engagements à terme fermes				
Engagements à terme fermes sur marché réglementé ou assimilé				
XEUR FGBM BOB 0621	EUR	-970	47,770.00	
XEUR FGBS SCH 0621	EUR	-800	36,000.00	
TOTAL Engagements à terme fermes sur marché réglementé ou assimilé			**83,770.00**	
TOTAL Engagements à terme fermes			**83,770.00**	
Other hedges				
Interest rate swaps				
OIS/0.0/FIX/-0.519	EUR	40,000,000	132,933.84	0.01
OIS/0.0/FIX/-0.627	EUR	65,000,000	499,969.22	0.01
OIS/0.0/FIX/-0.658	EUR	90,000,000	812,815.04	0.02
OISEST/0.0/FIX/-0.40	EUR	30,000,000	-23,764.71	
OISEST/0.0/FIX/-0.44	EUR	18,000,000	193,044.29	0.01
OISEST/0.0/FIX/-0.44	EUR	11,000,000	17,549.68	
OISEST/0.0/FIX/-0.46	EUR	45,000,000	111,043.99	
OISEST/0.0/FIX/-0.47	EUR	50,000,000	24,424.03	
OISEST/0.0/FIX/-0.48	EUR	12,000,000	167,694.43	
OISEST/0.0/FIX/-0.50	EUR	40,000,000	-19,014.10	
OISEST/0.0/FIX/-0.50	EUR	55,000,000	-14,655.61	
OISEST/0.0/FIX/-0.50	EUR	21,000,000	135,639.66	
OISEST/0.0/FIX/-0.53	EUR	17,000,000	-908.89	
OISEST/0.0/FIX/-0.53	EUR	24,000,000	7,143.96	
OISEST/0.0/FIX/-0.55	EUR	40,000,000	7,713.24	
OISEST/0.0/FIX/-0.55	EUR	30,000,000	1,990.53	
OISEST/0.0/FIX/-0.55	EUR	36,000,000	13,063.39	
OISEST/0.0/FIX/-0.55	EUR	60,000,000	3,333.93	
OISEST/0.0/FIX/-0.55	EUR	42,000,000	-2,590.20	
OISEST/0.0/FIX/-0.56	EUR	20,000,000	17,753.96	
OISEST/0.0/FIX/-0.56	EUR	25,000,000	4,040.69	
OISEST/0.0/FIX/-0.56	EUR	30,000,000	1,984.46	
OISEST/0.0/FIX/-0.56	EUR	35,000,000	1,782.82	
OISEST/0.0/FIX/-0.56	EUR	20,000,000	7,276.89	
OISEST/0.0/FIX/-0.56	EUR	35,000,000	55,176.03	
OISEST/0.0/FIX/-0.57	EUR	33,000,000	27,264.34	
OISEST/0.0/FIX/-0.57	EUR	33,000,000	111,735.86	
OISEST/0.0/FIX/-0.57	EUR	50,000,000	165,955.23	
OISEST/0.0/FIX/-0.58	EUR	22,000,000	51,504.32	
OISEST/0.0/FIX/-0.58	EUR	23,000,000	87,489.92	0.01
OISEST/0.0/FIX/-0.58	EUR	50,000,000	36,152.57	
OISEST/0.0/FIX/-0.59	EUR	5,000,000	22,921.36	
OISEST/0.0/FIX/-0.6	EUR	30,000,000	55,087.59	
OISEST/0.0/FIX/-0.60	EUR	20,000,000	99,071.67	0.01

3.12. Portfolio listing of financial instruments in EUR

Name of security	Currency	Quantity	Market value	% Net Assets
OISEST/0.0/FIX/-0.61	EUR	20,000,000	43,100.95	
OISEST/0.0/FIX/-0.62	EUR	25,000,000	109,280.91	
OISEST/0.0/FIX/-0.63	EUR	18,000,000	52,655.89	
TOTAL Interest rate swaps			**3,017,661.18**	**0.07**
TOTAL Other hedges			**3,017,661.18**	**0.07**
TOTAL Hedges			**3,101,431.18**	**0.07**
Margin call				
APPEL MARGE CACEIS	EUR	-83,770	-83,770.00	
TOTAL Margin call			**-83,770.00**	
Transactions involving transfer of financial instruments				
Listed bonds and similar securities				
CA LA 0.5% 08-03-24	EUR		-123.29	
TOTAL Listed bonds and similar securities			**-123.29**	
TOTAL Transactions involving transfer of financial instruments			**-123.29**	
Receivables			**94,227,750.23**	**2.26**
Payables			**-152,564,222.93**	**-3.66**
Financial accounts			**481,089,019.64**	**11.54**
Net assets			**4,169,098,156.96**	**100.00**

Units AMUNDI 12 M PM	**EUR**	**1.138**	**99.45**
Units AMUNDI 12 M R2 C	**EUR**	**2,560.357**	**100,287.39**
Unit AMUNDI 12 M B D	**EUR**	**6,547.740**	**9,941.64**
Unit AMUNDI 12 M R1	**EUR**	**1,100,035.000**	**100.290**
Unit AMUNDI 12 M R C	**EUR**	**23,411.563**	**98.3713**
Unit AMUNDI 12 M E	**EUR**	**3,379.424**	**10,428.44**
Unit AMUNDI 12 M B-C	**EUR**	**2.415**	**9,988.033**
Unit AMUNDI 12 M I	**EUR**	**27,277.0484**	**106,729.18**
Unit AMUNDI 12 M S	**EUR**	**732,895.557**	**1,000.9638**
Unit AMUNDI 12 M DP	**EUR**	**306.037**	**102,160.18**
Unit AMUNDI 12 M P	**EUR**	**167,329.567**	**101.673**
Unit AMUNDI 12 M CDN	**EUR**	**19.115**	**200,402.06**
Unit AMUNDI 12 M I3 GBP	**GBP**	**3.760**	**105,784.961**
Unit AMUNDI 12 M I USD	**USD**	**20.944**	**111,434.316**

Additional information concerning the fiscal regime of the coupon

Breakdown of the coupon: Unit AMUNDI 12 M B-D

	TOTAL NET INCOME	CURRENCY	UNIT NET INCOME	CURRENCY
Revenue qualifying for the withholding tax option	363,923.389	EUR	55.58	EUR
Shares entitling a deduction				
Other revenue not entitling a deduction or withholding tax				
Non-distribuable and non-taxable income				
Amount distributed on capital gains and losses				
TOTAL	363,923.389	EUR	55.58	EUR