


**EDMOND
DE ROTHSCHILD**

EDR FUND PREMIUM BRANDS A-EUR / B-EUR

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GLOBAL EQUITIES - THEMATIC MANAGEMENT SICAV

US AND INTERNATIONAL EQUITY

FUND SIZE : EUR 32.59 mil.

All investors : AT BE CH DE ES FR IT LU NL



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The definition of the risk and reward category is based on the historical performance data and/or the risk limit indicated in the Sub-Fund's investment policy.

It may not be a reliable indication of the future risk profile of the Sub-Fund.

The risk and reward category shown may change over time. Category 1 does not signify a risk-free investment.

This Sub-Fund is rated in category 6, in accordance with the type of shares and geographical zones presented in the "objectives and investment policy" section.

Fund characteristics

Legal status

Sub-fund launch date : 08/10/2014

Recommended investment period : > 5 years

Fund domicile : Luxembourg

Administrative Information

Management Company : Edmond de Rothschild Asset Management (Luxembourg)

Management company by delegation : Edmond de Rothschild Asset Management (France)

Valuation : Daily

Administration : Edmond de Rothschild Asset Management (Luxembourg)

Decimised : 3 decimals

Depository : Edmond de Rothschild (Europe)

Initial minimum subscription : 1 Share

Subscription & Redemption conditions :

Daily before 12.30 pm C.E.T. on day's net asset value

Management Subscription/Redemption fees

Actual management fees : 1.7%

Performance fees : yes

Maximum entry fees : 3%

Maximum exit fees : no

Share characteristics

	Class A	Class B
Net asset value (EUR) :	240.08	214.81
Class creation date	08/10/2014 ^(D)	29/06/2012
ISIN code :	LU1082942308	LU1082942647
Bloomberg code :	EDRPRAE LX	EDRPRBE LX
Lipper code :	68269232	68269234
Telekurs code :	24742088	24742092
Distribution :	Accumulation	Distribution
Latest coupon :	-	0.04 on the 02/08/2017

Fund Managers

Adeline SALAT-BAROUX, Isabelle CARPENTIER

Risks

The main risks of this UCITS are:

- Equity risk
- Currency risk
- Credit risk
- Discretionary management risk
- Sector risk

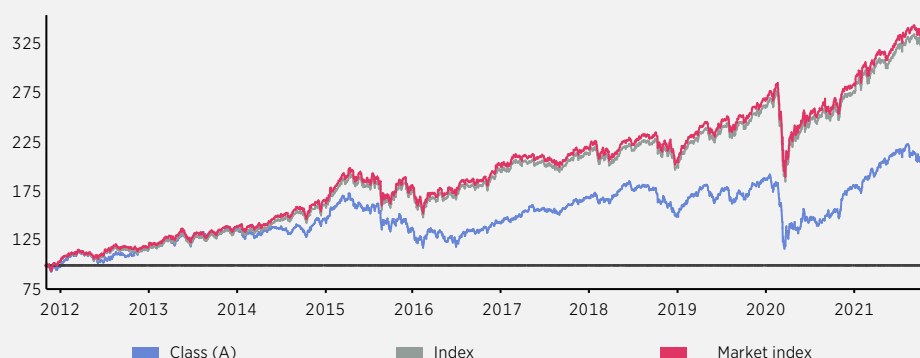
GENERAL INFORMATION

Investment objective

The Sub-Fund's investment objective is to outperform the MSCI AC World index through exposure to the international equity markets and through the careful selection of stocks notably in the luxury goods sector or stocks with a strong international brand image.

PERFORMANCES

Performance (Basis 100 - Net of fees)



Benchmark (Index) : MSCI AC World (NR) (EUR)

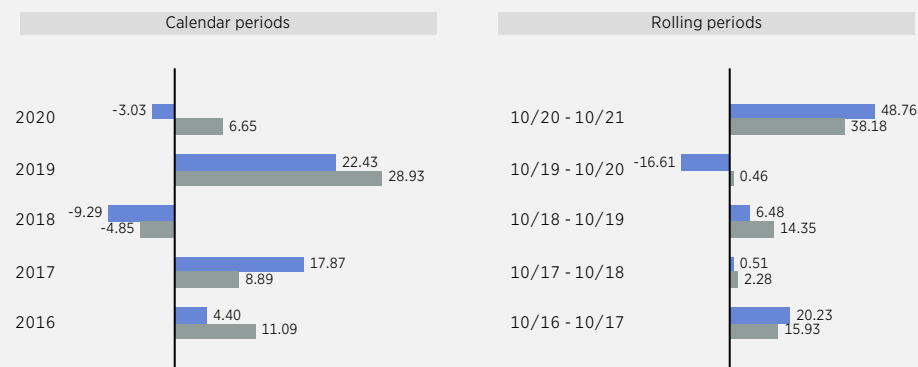
Market index (Market index) : MSCI AC World (NR) (EUR)

The benchmark has changed since this UCI was created. The performance data for the benchmark has been chain-linked in order to take the successive changes into account.

Past performance is not an indication of future performance. It may vary over time. Reported performance does not take into account costs and fees on issues and redemptions of units, but does include ongoing charges and intermediary fees as well as any performance fees charged.

(D) once the legal nature of this UCITS is amended, with no impact on the purpose of the fund, and once the performance history is preserved, the launch date of the fund may fall after the start date of the performance history.

Annual performances (Net of fees)



Rolling performance as of 29 October 2021 (Net of fees)

	Cumulative							Annualised
	1 month	YTD	1 year	3 years	5 years	10 years	Since inception	Since inception
Class (A)	7.12	21.42	48.76	32.09	59.64	120.06	140.06	6.47
Index	5.26	23.48	38.18	58.73	88.22	243.00	174.58	7.50
Market index	5.26	23.48	38.18	58.73	88.22	252.35	207.98	8.39

STATISTICS & PERFORMANCE ANALYSIS

Statistics (Rolling periods)

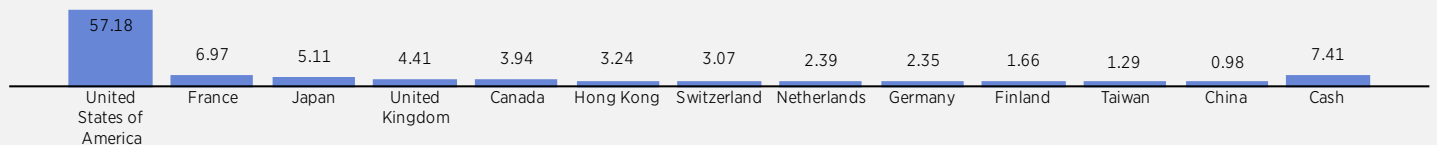
	52 weeks (week. perf.)		3 years (month. perf.)		5 years (month. perf.)	
	Class	Index	Class	Index	Class	Index
Volatility (%)	16.18	11.35	20.74	16.14	16.97	13.50
Tracking error (%)	10.84		11.27		9.64	
Sharpe ratio	3.05	3.42	0.49	1.06	0.60	1.03
Information ratio	0.98		-0.62		-0.38	
Alpha	0.12		-0.55		-0.26	
Beta	1.05		1.07		1.03	
R2	0.55		0.70		0.67	
Correlation	0.74		0.84		0.82	

Performance analysis

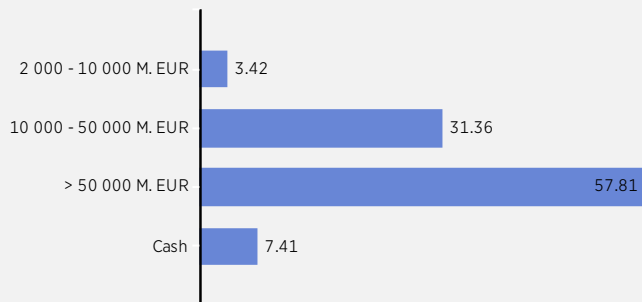
	Since 13/11/2007 (month. perf.)
% of positive performances	57.74
Minimum return (%)	-27.76
Maximum return (%)	23.64
Payback period	148 day(s)

PORTFOLIO ANALYSIS

Country breakdown % of Net Assets



Market cap breakdown % of Net Assets



Various ratios

Classe	Carbon Exposure (tons eq. CO2/M€ of turnover) - Coverage		Weighted average ESG rating - Coverage Rate	
	96	78%	18	100%
			Sustainalytics score (/100) : best=0, worst=100	

Top holdings

10 Main holdings (Number of holdings : 45)

	Country	Expo (%NA)
MICROSOFT CORP	United States of America	4.92
ALPHABET INC	United States of America	4.43
UNITEDHEALTH GROUP INC	United States of America	3.75
MERCK & CO	United States of America	3.20
MEDTRONIC PLC	United States of America	2.92
ACCENTURE PLC	United States of America	2.91
SCHLUMBERGER LTD	United States of America	2.65
AUTODESK INC	United States of America	2.64
COLGATE-PALMOLIVE CO	United States of America	2.50
RENTOKIL INITIAL PLC	United Kingdom	2.50
Total		32.43

Financial data (weighted averages)

PER 2021	PER 2022	EPS var. 2021/2022	PCF 2021	PBV 2021	Yield 2021
24.61	21.65	13.31	15.39	4.78	1.45

Main movements of the month

New positions

MICROSOFT CORP
ALPHABET INC
UNITEDHEALTH GROUP INC
MERCK & CO
MEDTRONIC PLC

Strengthened positions

No position strengthened

Sold positions

LVMH MOET HENNESSY LOUIS
MONCLER SPA
KERING
NESTLE SA
DIAGEO PLC

Reduced positions

HERMES INTERNATIONAL
L'OCCITANE INTERNATIONAL

PERFORMANCE CONTRIBUTION

Top 5 positive performers

(from 30/09/2021 to 29/10/2021)

	Av. weight (%)	Contribution (%)
HERMES INTERNATIONAL	7.44	1.10
MONCLER SPA	5.01	0.81
LVMH MOET HENNESSY LOUIS VUITTON	6.47	0.59
NIKE INC	3.54	0.47
POLO RALPH LAUREN CORP	2.87	0.35

Top 5 negative performers

(from 30/09/2021 to 29/10/2021)

	Av. weight (%)	Contribution (%)
SCHLUMBERGER LTD	0.26	-0.06
TECHNOGYM SPA	0.98	-0.06
METLIFE INC	0.15	-0.05
JDE PEET'S BV	1.22	-0.05
SONOSITE	1.72	-0.03

Data sources: Edmond de Rothschild Asset Management - Accounting Data - External Data Providers - Sustainalytics ESG Rating



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http://funds.edram.com

This document is not contractual.

Past performance is not a reliable indicator of future performance. Performance data is calculated with dividends reinvested.

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Switzerland (Legal Representative and Paying agent): Edmond de Rothschild (Suisse) S.A.

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GLOSSARY

The VOLATILITY of a security is the difference between performance and average performance and therefore makes it possible to gauge the consistency of performance obtained. It comprises a measure of risk. If this is zero, the individual performances are identical. The higher it is, the greater the difference between individual performances.

The TRACKING ERROR shows the volatility of a funds relative performance against that of its benchmark. It shows the difference between performances and their average and so makes it possible to gauge the consistency of relative performance. The lower the tracking error, the closer the funds performance is to that of its benchmark.

The ALPHA corresponds to the funds average performance. More specifically, it measures the fund managers added value while cancelling out market influence, which cannot be controlled. This measure is expressed as a percentage.

The SHARPE RATIO shows the funds outperformance against a zero-risk interest rate, adjusted for fund volatility.

Other definitions and methodologies are available in our fund center at www.edmond-de-rothschild.com, under the heading "Funds".