

## Nordea 1 - European Focus Equity Fund

Risk and Reward Profile

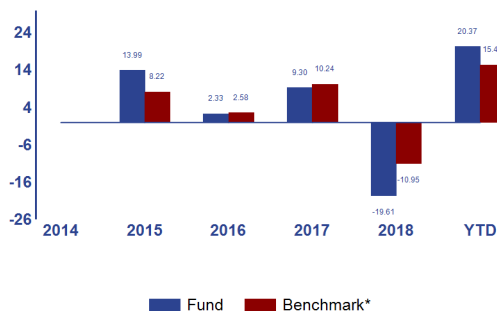


### Performance in %

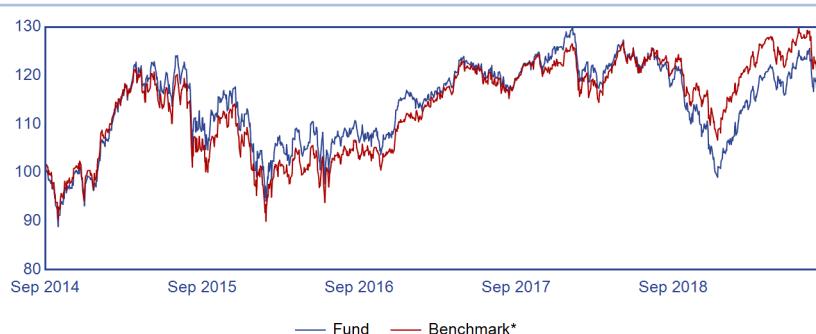
Cumulative	Fund	Benchmark*
Year To Date	20.37	15.40
1 month	-1.09	-1.44
3 months	5.07	3.24
1 year	0.38	2.45
3 years	11.76	20.18
5 years		
Since launch	21.86	25.63

Key Figures	Fund	Benchmark*
Annualised return in %**	3.77	6.32
Volatility in %**	11.58	10.47
Alpha in %**	-2.91	
Beta**	1.05	
Sharpe Ratio**	0.35	0.63
Correlation**	0.95	
Information ratio**	-0.72	
Tracking error in %**	3.53	

### Discrete Year



### Performance (indexed at 100)



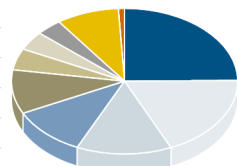
### Fund Data

Share class	BI-EUR	Launch date	16/09/2014
Fund category	Accumulating	ISIN	LU0982407487
Last NAV	121.86	Sedol	BQWJFM3
AUM (Million EUR)	92.55	WKN	A12B0V
Minimum investment (EUR)	75,000	Bloomberg ticker	NEFEBIE LX
Maximum front end fee in %	0.00	Number of holdings	46
Annual management fee in %	0.850	Swing factor / Threshold	No / No
Manager	Fundamental Equities Team		

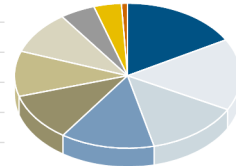
\* MSCI Europe - Net Return Index (Source: Datastream)  
 \*\* Annualized 3 year data  
 Performances are in EUR

### Asset Allocation in %

Country	Fund
United Kingdom	24.85
Germany	18.42
France	13.59
Switzerland	10.86
Netherlands	9.78
Ireland	4.76
Denmark	4.18
Sweden	3.70
Other	8.97
Net Liquid Assets	0.88



Sector	Fund
Health Care	16.77
Financials	15.97
Consumer Staples	13.49
Industrials	13.43
Information Technology	10.73
Materials	10.09
Consumer Discretionary	9.68
Energy	5.01
Communication Services	3.95
Net Liquid Assets	0.88



### Top Holdings in %

Security Name	Country	Sector	Weight
Nestle	Switzerland	Consumer Staples	6.19
Royal Dutch Shell	United Kingdom	Energy	3.87
LVMH Moet Hennessy Louis Vuitton	France	Consumer Discretionary	3.84
Novartis	Switzerland	Health Care	3.82
SAP	Germany	Information Technology	3.72
Linde	United States	Materials	3.47
ASML Holding	Netherlands	Information Technology	3.34
Muenchener Rueckversicherungs-Gesellschaft AG in M	Germany	Financials	3.26
Novo Nordisk B	Denmark	Health Care	3.23
London Stock Exchange Group	United Kingdom	Financials	3.08

### Investment Strategy

This Sub-fund aims to achieve long-term capital growth by investing in European stocks. The Sub-fund is managed in accordance with the International Focus Equities Concept, an investment process which focuses on in-depth analysis of company fundamentals when selecting an investment target. The process seeks to identify attractively valued equities of companies with strong fundamentals. The process focuses on equities which, in the portfolio manager's view, are undervalued in relation to the company's ability to generate cash flow over the long term.

Source (unless otherwise stated): Nordea Investment Funds S.A. Period under consideration (unless otherwise stated): 31/07/2019 - 30/08/2019. Performance calculated NAV to NAV (net of fees and Luxembourg taxes) in the currency of the respective share class, gross income and dividends reinvested, excluding initial and exit charges as per 30/08/2019. Initial and exit charges could affect the value of the performance. **The performance represented is historical; past performance is not a reliable indicator of future results and investors may not recover the full amount invested. The value of shares can greatly fluctuate as a result of the sub-fund's investment policy and cannot be ensured, you could lose some or all of your invested money.** If the currency of the respective share class differs from the currency of the country where the investor resides the represented performance might vary due to currency fluctuations. 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A hard copy of the above-mentioned fund documentation is also available from here. **Additional information for investors in Austria:** The Information and Paying Agent in Austria is Erste Bank der österreichischen Sparkassen AG, Am Belvedere 1, A-1100 Vienna, Austria. **Additional information for investors in the Netherlands:** Nordea 1, SICAV is a Luxembourg Undertaking for Collective Investment in Transferable Securities (UCITS) registered in the Netherlands in the register kept by the AFM, and as such is allowed to offer its shares in the Netherlands. The AFM register can be consulted via [www.afm.nl/register](http://www.afm.nl/register). **Additional information for investors in France:** With the authorisation of the AMF the shares of the sub-funds of Nordea 1, SICAV may be distributed in France. 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Any requests for additional information should be sent to the distributors. **Before investing, please read the prospectus and the KIID carefully.** We recommend that you read the most recent annual financial statement in order to be better informed about the fund's investment policy. **The prospectus and KIID for the sub-funds have been published with Consob. Additional information for investors in the United Kingdom:** The Facilities Agent is Financial Express Limited 3rd Floor, Hollywood House Chrish Street East Woking, Surrey GU21 6HJ, United Kingdom. **Additional information for investors in Ireland:** The Facilities Agent is Maples Fund Serviced (Ireland) Limited, a company incorporated in Ireland whose registered office is 5th Floor, 75 St Stephen's Green, Dublin 2 (the "Representative"). **Additional information for investors in Sweden:** The Paying Agent is Nordea Bank Abp, filial i Sverige, Smålandsgatan 17, SE-105 71 Stockholm, Sweden. 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