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# CS (Lux) Portfolio Fund Reddito EUR

a subfund of CS Investment Funds 12 - Class IB EUR

## Investment policy

The aim of the fund is to achieve an appropriate return on the capital invested, while taking advantage of the opportunities provided by international diversification. The fund invests in euro denominated fixed and variable rate securities as well as in equities and equity-type securities. Fixed and variable rate instruments will account for at least 50% of the net assets of the fund at any given time. Investment in Italian domiciled securities will account for a larger proportion of the fund's assets than other securities. In addition, money market instruments may be held on an ancillary basis.

## Fund facts

<b>Fund manager</b>	Francesco Spadaccia
<b>Fund manager since</b>	01.07.2012
<b>Location</b>	Milan
<b>Management company</b>	Credit Suisse Fund Management S.A.
<b>Fund domicile</b>	Luxembourg
<b>Fund currency</b>	EUR
<b>Close of financial year</b>	31. Mar
<b>Total net assets (in millions)</b>	210,01
<b>Inception date</b>	12.09.2014
<b>Management fee in % p.a.</b>	0,60
<b>TER (as of 31.03.2019) in %</b>	0,79
<b>Benchmark (BM)</b>	No Benchmark (02/20)
<b>Swinging single pricing (SSP) <sup>3)</sup></b>	Yes

<b>Unit Class</b>	<b>Category IB</b>
	<b>(capital growth)</b>
<b>Unit class currency</b>	EUR
<b>ISIN number</b>	LU0108839118
<b>Bloomberg ticker</b>	CSREDEI LX
<b>Net Asset Value</b>	1'126,95
<b>Last distribution</b>	-
<b>Distribution value</b>	-
<b>Min. Init. Investm. Amount (in mill.)</b>	3

Morningstar Rating as of 29.05.2020 ★★★★★

<sup>3)</sup> For more details, please refer to the relevant chapter "Net Asset Value" of the Fund's prospectus.

## Used Benchmark Indices

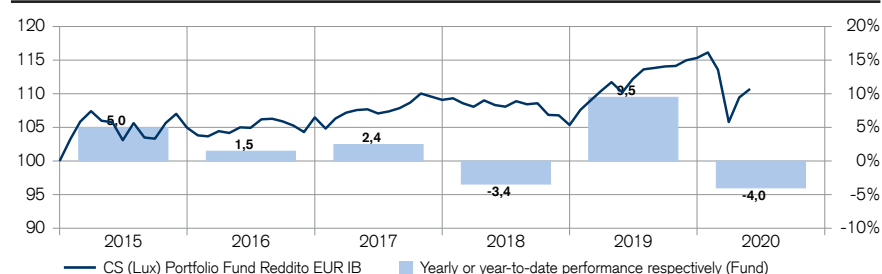
Equity	MSCI World (NR)	MSCI World (NR)
Equity	FTSE MIB (TR)	FTSE MIB (TR)
Bond	JPM GBI Global	JPM GBI Global
	Traded	Traded
Bond	JPM GBI EMU	JPM GBI EMU
	Investment Grade	Investment Grade
	Traded	Traded
Money	JPM EURO Cash 3M	JPM EURO Cash 3M
Market		

## Fund Statistics

	3 years	5 years
Annualised volatility in %	5,76	5,32
Information ratio	-	-
Tracking Error (Ex post)	-	-
Maximum draw down in % <sup>4)</sup>	-8,91	-8,91

<sup>4)</sup> Maximum drawdown is the most negative cumulative return over a given time period.

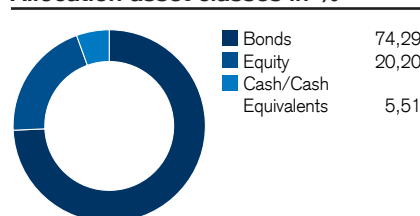
## Net performance in EUR (rebased to 100) and yearly performance <sup>2)</sup>



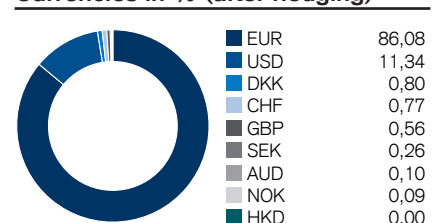
## Net performance in EUR <sup>2)</sup>

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	1,16	-2,51	-4,00	0,47	2,81	4,67

## Allocation asset classes in %



## Currencies in % (after hedging)



## Asset allocation in %

	Cash/Cash Equivalents	Bonds	Equity
Europe	5,51	-	7,19
Euroland	-	61,76	-
UK	-	0,39	0,29
USA	-	5,88	-
Japan	-	0,15	2,13
Emerging Markets	-	6,11	0,89
Switzerland	-	-	0,10
North America	-	-	9,10
Global	-	-	0,50
<b>Total</b>	<b>5,51</b>	<b>74,29</b>	<b>20,20</b>

## Duration

Modified duration in years	4,25
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## Allocation of bonds in %

Government	31,58
Industrial Bonds	21,64
Equity	16,68
Financial Bonds	14,96
Funds	9,05
Utilities	2,32
Cash/Cash Equivalents	3,54
Others	0,23

## Top 10 holdings in %

Position	Coupon %	Maturity	as % of assets
France	0,750	25.05.28	2,05
Portugal	1,950	15.06.29	2,05
iShares S&P 500 ETF	-	-	1,87
Jupiter Global Convertibles Fund	-	-	1,76
2.15 Italy 15.12.2021	2,150	15.12.21	1,61
Italy 0.65 Italy 01.11.2020	0,350	01.11.21	1,55
Italy 1.450 15.09.22	1,450	15.09.22	1,22
Italy 1.350 15.04.22	1,350	15.04.22	1,21
France OAT 1.250 25.05.36	1,250	25.05.36	1,10
<b>Total</b>			<b>15,85</b>

<sup>1)</sup> The calculation of the risk indicator is based on the CESR/10-673 Directive. The risk indicator is based on historic and partly simulated data; it cannot be used to predict future developments. The classification of the Fund may change in future and does not represent a guarantee. A classification into category 1 is not a risk-free investment either.

<sup>2)</sup> Historical performance indications and financial market scenarios are not reliable indicators of current or future performance. The performance data does not take into account the commissions and costs incurred on the issue and redemption of fund units.

## Potential risks

The Fund's risk and reward profile does not reflect the risk inherent in future circumstances that differ from what the Fund has experienced in the recent past. This includes the following events which are rare but can have a large impact.

- Credit risk: Issuers of assets held by the Fund may not pay income or repay capital when due. Part of the Fund's investments may have considerable credit risk.
- Liquidity risk: Assets cannot necessarily be sold at limited cost in an adequately short timeframe. The Fund's investments may be prone to limited liquidity. The Fund will endeavor to mitigate this risk by various measures.
- Counterparty risk: Bankruptcy or insolvency of the Fund's derivative counterparties may lead to payment or delivery default.
- Operational risk: Deficient processes, technical failures or catastrophic events may cause losses.
- Political and Legal risks: Investments are exposed to changes of rules and standards applied by a specific country. This includes restrictions on currency convertibility, the imposing of taxes or controls on transactions, the limitations of property rights or other legal risks. Investments in less developed financial markets may expose the Fund to increased operational, legal and political risk.

The product's investment objectives, risks, charges and expenses, as well as more complete information about the product, are provided in the prospectus (or relevant offering document), which should be read carefully before investing.

## Contact

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Data sources: Credit Suisse, otherwise specified.

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