

A Acc CHF Hedged Share Class

A sub-fund of Lazard Global Investment Funds, a Dublin-based OEIC

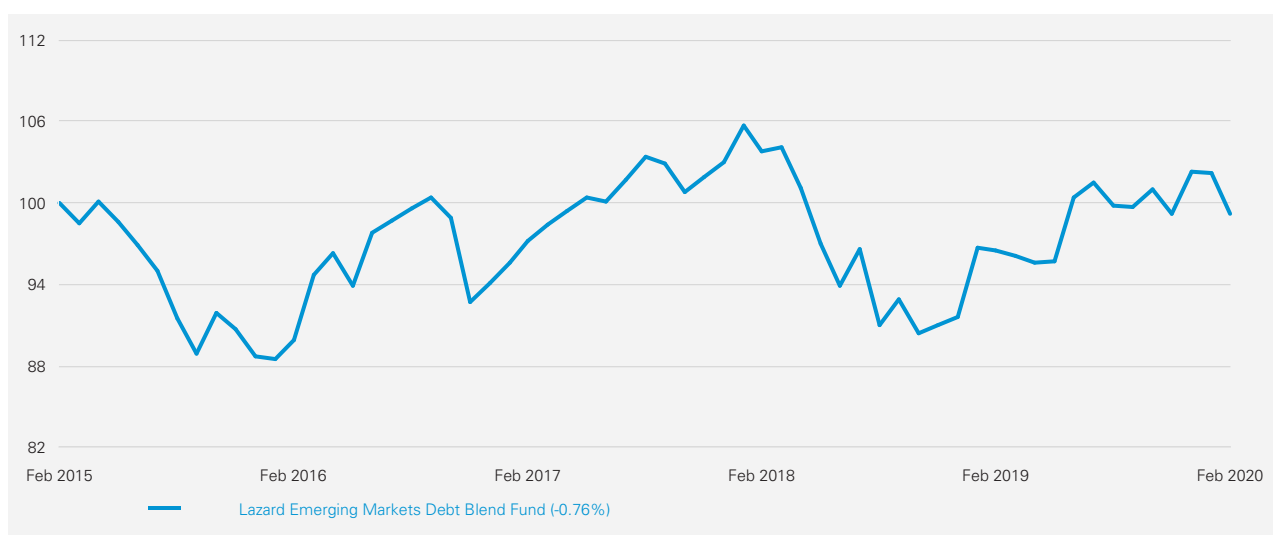
Performance Data

(Annualized Return in CHF % p.a.)

	Periods ended 29 February 2020							12 Months ended 31 December				
	1M	3M	YTD	1Y	3Y	5Y	S.I.	2019	2018	2017	2016	2015
Lazard Emerging Markets Debt Blend Fund	-2.9	0.0	-2.9	2.9	0.7	-0.2	-1.0	11.6	-11.1	9.5	6.1	-11.3

Source: Morningstar, NAV to NAV Price, Net Income Reinvested, Net of Fees. Past performance is not a reliable indicator of future results. *Performance data for periods less than 1 year is illustrated on a cumulative growth basis. UK investors may be liable to taxation on the income from the fund, depending upon their personal circumstances. The effect of taxation would have been to reduce the returns stated. The Fund's performance is measured against the performance of a customised 50/50 combination of the J.P. Morgan EMBI Global Diversified Index and the J.P. Morgan GBI-EM Global Diversified Index* to 30 June 2016. From 1 July 2016, the Fund's performance is measured against the performance of a customised 50/50 combination of the J.P. Morgan EMBI Global Diversified ex-CCC Index and the J.P. Morgan GBI-EM Global Diversified Index S.I. - since inception 14/11/2014.

CHF100 Invested Over Five Years



Source: Morningstar, Cumulative Growth, NAV to NAV Price, Net of fees, Net Income Reinvested to 29 February 2020 in CHF.

Fund Information

Fund Objective†	To maximise total return from income and capital growth.
Benchmark	50% JPM EMBI Global Diversified ex-CCC Index/ 50% JPM GBI-EM Global Diversified Index
Fund Managers	Denise Simon, Arif Joshi + Team
Fund Launch Date	07/01/2013
Share Class Launch Date	14/11/2014
Fund Size	CHF193.36
Base Fund Currency	USD
Distribution Status	Accumulation

Share Class

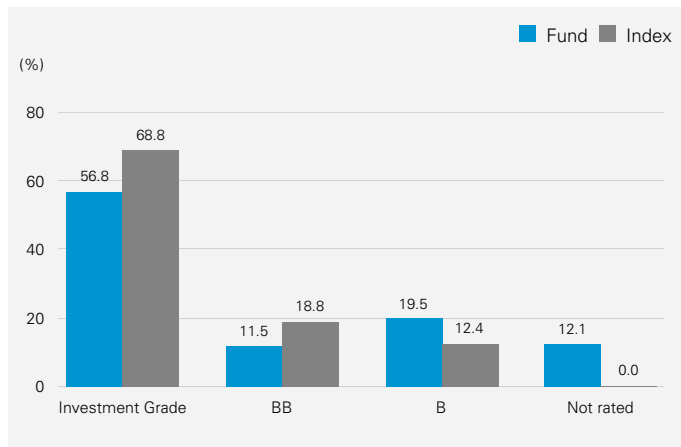
Minimum Investment	\$0.25m
NAV	CHF94.97
Initial Charge	3.00%
Annual Management Charge	0.80%

Identification Codes

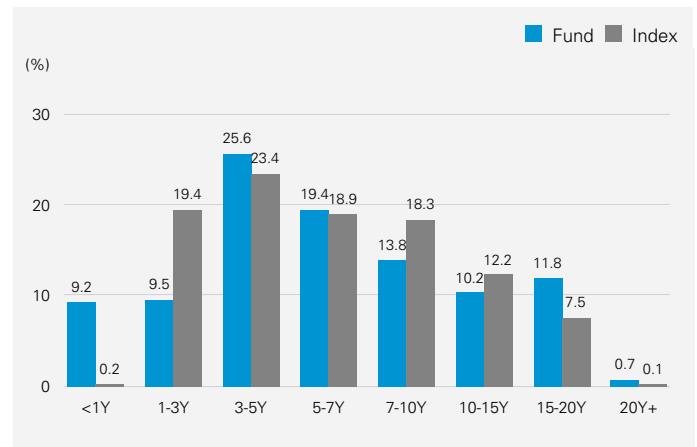
ISIN	WKN	Valoren	Bloomberg
IE00BQR9ZD94	A2DRF3	25928121	LZEMBCH ID

†There is no assurance that the Lazard Emerging Markets Debt Blend Fund's objectives or performance targets will be achieved.

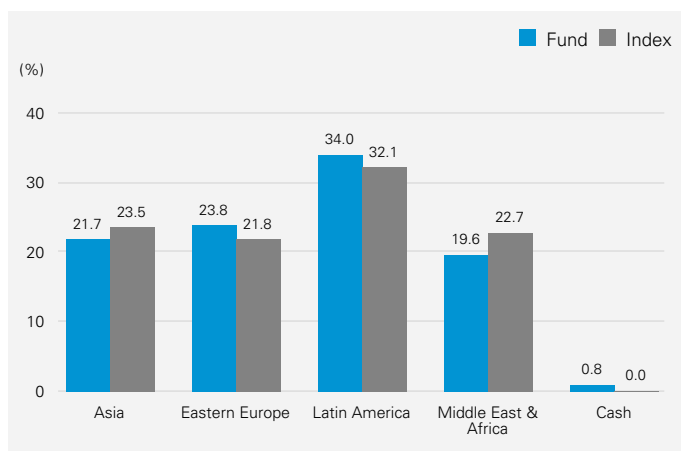
Quality Distribution*



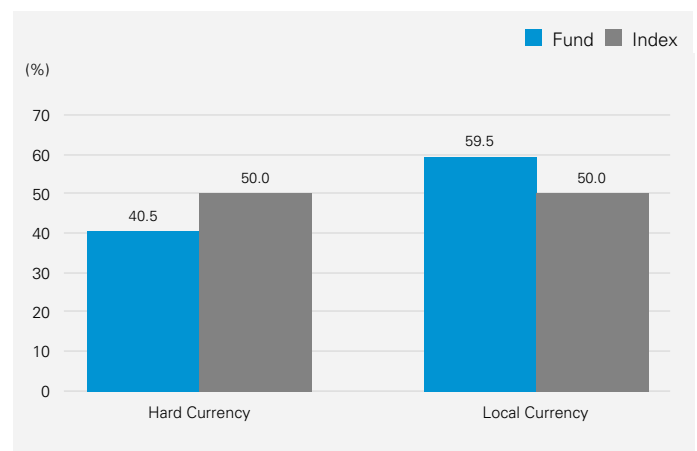
Duration Distribution



Regional Distribution (%)



Sector Distribution



Characteristics

	Fund (%)
Yield to Maturity	5.3
Current Yield***	5.4
Yield to Worst	5.2
Average Duration	6.9
Spread-Duration	9.6
Average Maturity	11.7
Average Coupon	6.5
Average Quality	BBB

***The current yield is the weighted average of the current yields of the bonds held in the fund's portfolio.

Contact Details

Germany and Austria

Lazard Asset Management (Deutschland) GmbH
Neue Mainzer Str. 75, 60311 Frankfurt am Main
Tel.: +49 69 / 50 60 60

Switzerland

Lazard Asset Management Schweiz AG
Usterstr. 9, CH-8001 Zürich
Tel.: +41 43 / 88 86 480

E-Mail

fondsmarketing@lazard.com

Website

www.lazardassetmanagement.com

Important Information

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The portfolio may be affected by changes in the exchange rate between the portfolio's base currency, the currency of your investments and your home currency. There can be no assurance that the Fund's objectives or performance target will be achieved. Any views expressed herein are subject to change. The Fund may invest a significant amount of NAV in deposits or money market instruments but should not be considered an alternative to investing in a regular deposit account. Emerging and developing markets can face significant political, economic or structural challenges. The portfolio may experience delays in buying, selling and claiming ownership of investments and there is an increased risk that the portfolio may not get back the money invested. Yields from bonds reflect in part the risk rating of the bond issuer. Investment in lower rated bonds increases the risk of default on repayment and the risk to capital of the fund. High yielding assets such as certain fixed interest securities may carry a greater risk of capital values falling or have limited prospects of capital growth or recovery. Investment in high yield securities involves a high degree of risk to both capital and income. The Fund invests in financial derivative instruments ("FDIs"). While the use of FDIs can be beneficial, they also involve risks different from, and in certain cases, greater than, the risks presented by more traditional investments. FDIs may be subject to sudden, unexpected and substantial price movements that are not always predictable. This can increase the volatility of the Fund's Net Asset Value. FDIs do not always totally track the value of the securities, rates or indices they are designed to track. The use of FDIs to gain greater exposure to securities, rates or indices than by a direct investment, increases the possibility for profit but also increases the risk of loss. The Fund is also subject to the risk of the insolvency or default of its counterparties to FDI investments. In such events the Fund may have limited recourse against the counterparty and may experience losses. Any yield quoted is gross and is not guaranteed. It is subject to fees, taxation and charges within the Fund and the investor will receive less than the gross yield. Information has been obtained from sources believed to be reliable but J.P. Morgan does not warrant its completeness or accuracy. The Index may not be copied, used or distributed without J.P. Morgan's prior written approval. Copyright 2019, J.P. Morgan Chase & Co. All rights reserved. This may contain information obtained from third parties, including ratings from credit ratings agencies such as Standard & Poor's. Reproduction and distribution of third party content in any form is prohibited except with the prior written permission of the related third party. 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They do not address the suitability of securities or the suitability of securities for investment purposes, and should not be relied on as investment advice. Shares of this Fund are not allowed to be distributed or sold either within the United States of America or to or for the account of US citizens or US-based US citizens.