

## BlackRock Systematic Global Long/Short Equity Fund

## Class D2 Hedged GBP

## JUNE 2023 FACTSHEET

Performance, Portfolio Breakdowns and Net Asset information as at: 30-Jun-2023. All other data as at: 11-Jul-2023.

Investors should read the Key Investor Information Document and Prospectus prior to investing.

## FUND OVERVIEW

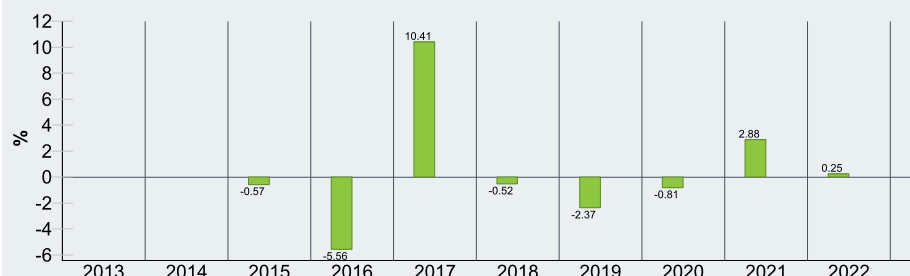
The Fund aims to achieve a positive absolute return through a combination of capital growth and income on your investment regardless of market conditions. The Fund seeks to gain at least 70% of any investment exposure to shares of companies domiciled in, or the main business of which is in, developed countries worldwide. This is achieved by investing at least 70 % of its assets in shares, other equity-related securities and, when determined appropriate fixed income (FI) securities (such as bonds), money market instruments (MMIs), deposits and cash. The equity-related securities include financial derivative instruments (FDIs).

## GROWTH OF HYPOTHETICAL 10,000 GBP SINCE INCEPTION



Share Class performance displayed in British Pound. Source: BlackRock. Performance is shown on a net asset value basis, with gross income reinvested. **Past performance is not a guide to future performance**

## % CALENDAR YEAR RETURNS



Share Class performance is calculated on a Net Asset Value (NAV) basis, net of fees in the dealing currency specified and do not include sales charge or taxes. Returns assume reinvestment of any distributions. Past performance is not a guide to future performance and should not be the sole factor of consideration when selecting a product.

**KEY RISKS:** All financial investments involve an element of risk. Therefore, the value of your investment and the income from it will vary and your initial investment amount cannot be guaranteed. The fund invests a large portion of assets which are denominated in other currencies; hence changes in the relevant exchange rate will affect the value of the investment. Emerging market investments are usually associated with higher investment risk (than developed market investments). The fund invests in fixed interest securities issued by companies which, compared to bonds issued or guaranteed by governments, are exposed to greater risk of default in the repayment of the capital provided to the company or interest payments due to the fund. The fund investments may be subject to liquidity constraints, which means that shares may trade less frequently and in small volumes, for instance smaller companies.

(Continued on page 2)

**CAPITAL AT RISK:** The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.

## KEY FACTS

Asset Class	Equity
Morningstar Category	Equity Market Neutral Other
Fund Launch Date	02-Jun-2014
Share Class Launch Date	10-Sep-2014
Fund Base Currency	USD
Share Class Currency	GBP
Fund Size (AUM)	37.43 USD
Domicile	Luxembourg
Fund Type	UCITS
ISIN	LU1103452089
Bloomberg Ticker	BSLSD2G
Distribution Type	Accumulating
Minimum Initial Investment	100,000 USD*
Management Company	BlackRock (Luxembourg) S.A.

\* or currency equivalent

## PORTFOLIO MANAGEMENT

Kevin Franklin  
Andrew Huzzey

## TOP HOLDINGS (%)

MICROSOFT CORPORATION	2.64
AMAZON.COM INC	2.09
VISA INC	2.05
NVIDIA CORPORATION	1.81
MANHATTAN ASSOCIATES INC	1.69
VERISIGN INC	1.62
NESTLE SA	1.14
AGILENT TECHNOLOGIES INC	1.14
METLIFE INC	1.14
BLOCK INC	1.03
<b>Total of Portfolio</b>	<b>16.35</b>

Holdings subject to change

## RATINGS

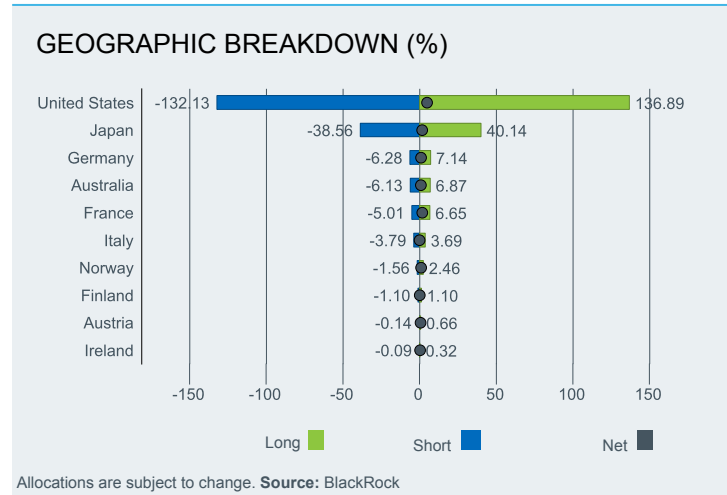


**Key Risks Continued:** In certain cases, it may not be possible to sell the security at the last market price quoted or at a value considered to be fairest. The value of this fund does not typically move in line with general market trends and is not expected to reap the full benefits of a rising stock market. Investment strategies employed by the manager may affect the risk profile of the fund, as both positive and negative share movements affect the overall value of the fund. The Fund utilises derivatives as part of its investment strategy. Compared to a fund which only invests in traditional instruments such as stocks and bonds, derivatives are potentially subject to a higher level of risk and volatility. The strategies utilised by the Fund involve the use of derivatives to facilitate certain investment management techniques including the establishment of both 'long' and 'synthetic short' positions and creation of market leverage for the purposes of increasing the economic exposure of a Fund beyond the value of its net assets. The use of derivatives in this manner may have the effect of increasing the overall risk profile of the Fund.

SECTOR BREAKDOWN (%)			
	Long	Short	Net
Materials	19.48	-14.35	5.13
Information Technology	38.47	-34.80	3.67
Consumer Discretionary	32.07	-28.44	3.63
Energy	11.65	-8.53	3.12
Health Care	21.30	-19.98	1.32
Industrials	40.51	-39.24	1.27
Consumer Staples	17.83	-17.79	0.03
Other	0.00	-0.01	-0.01
Utilities	8.26	-9.93	-1.67
Communication	11.95	-14.68	-2.73
Real Estate	13.12	-19.26	-6.14
Financials	32.78	-39.57	-6.79

Allocations are subject to change. **Source:** BlackRock

FEES AND EXPENSES	
Max Initial Charge	5.00%
Max Exit Fee	0.00%
Ongoing Charge	1.68%
Performance Fee	0.00%



DEALING INFORMATION	
Settlement	Trade Date + 3 days
Dealing Frequency	Daily, forward pricing basis

GLOSSARY

**Market Capitalization:** is the total value of the shares issued by a company which trades on the stock exchange.

**Ongoing Charge:** is a figure representing all annual charges and other payments taken from the fund.

**Price to Book Ratio:** represents the ratio of the current closing price of the share to the latest quarter's book value per share.

**Price to Earnings (TTM) Ratio:** represents the ratio of the market price per share of a company to the company's earnings per share for a twelve-month period (usually the last 12 months or trailing twelve months (TTM)).



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