



Factsheet | 31 December 2017

# Vanguard SRI Global Stock Fund

An index-related fund

| Key fund facts                                       |                             |  |                           |   |                   |        |           |
|--|-----------------------------|--|---------------------------|---|-------------------|--------|-----------|
|  | Inception date              | Minimum initial investment*                  | ISIN                      | SEDOL                                     | Citi              | MexID  | Bloomberg |
| <b>GBP</b>   |                             |  |                           |   |                   |        |           |
| Income   | 25.10.2011                  | 100,000                                      | IE00B76VTM04              | B76VTM0                                   | 0GDU              | VIGUAR | VGSGSIG   |
| Institutional Plus Income                            | 02.09.2014                  | 200,000,000                                  | IE00BPT2BM05              | BPT2BM0                                   | KQ5D              | VIAACT | VGSGIIP   |
| Accumulation   | 25.10.2011                  | 100,000                                      | IE00B76VTN11              | B76VTN1                                   | 0GDT              | VINGUA | VGSGSAG   |
| Institutional Plus Accumulation                      | 02.09.2014                  | 200,000,000                                  | IE00BPT2BN12              | BPT2BN1                                   | KQ5E              | VIAAGV | VGSGAIP   |
| <b>Benchmark</b>                                     | <b>Index ticker</b>         | <b>Trading frequency (cut-off)</b>           |                           | <b>Settlement</b>                         |                   |        |           |
| FTSE Developed Index                                 | TAWNT04G                    | Daily (T-1 16:00 Irish Time)                 |                           | T+2                                       |                   |        |           |
| <b>Domicile</b>                                      | <b>Investment structure</b> | <b>IA Sector</b>                             |                           | <b>Valuation point</b>                    |                   |        |           |
| Ireland  | UCITS                       | Global                                       |                           | Underlying Market Close                   |                   |        |           |
| <b>Base currency</b>                                 | <b>Total assets†</b>        | <b>Ex-dividend date</b>                      |                           | <b>Distribution date</b>                  |                   |        |           |
| USD  | GBP (million) 484           | 31 March, 30 June, 30 September, 31 December |                           | 14 April, 14 July, 14 October, 14 January |                   |        |           |
| <b>Investment manager</b>                            |                             |  | <b>Taxed distribution</b> |   | <b>Tax status</b> |        |           |
| The Vanguard Group, Inc.<br>Europe Equity Index Team |                             |  | Gross                     |   | UK Reporting      |        |           |

## Objective

The Fund seeks to provide long-term growth of capital by seeking to achieve the performance of the index that measures the performance of large- and mid-sized common stocks of companies in developed countries.

## Investment strategy

The Fund employs a passive management or indexing investment strategy designed to achieve the performance of the index, by investing in all, or a representative sample of, index securities that satisfy the application of a screening process for socially responsible investing. The Fund will not hold stocks of companies in the index that do not meet specific socially responsible criteria. The investment manager will hold each, or a representative sample, of those index securities meeting socially responsible criteria in approximate proportion to its weighting in the index, optimising the Fund to match the risk factors and performance of the index.

## Performance summary\*\*

GBP—Vanguard SRI Global Stock Fund

|                      | Income shares   | Accumulation shares |
|----------------------|-----------------|---------------------|
|                      | Net of expenses | Net of expenses     |
| December 2012 – 2013 | 23.22%          | 23.22%              |
| December 2013 – 2014 | 10.85           | 10.85               |
| December 2014 – 2015 | 4.59            | 4.59                |
| December 2015 – 2016 | 27.25           | 27.24               |
| December 2016 – 2017 | 11.62           | 11.62               |

## Management Charge

|                                |       |
|--------------------------------|-------|
| Income/Accumulation AMC/OCF*** | 0.35% |
| Institutional Plus AMC/OCF***  | 0.25% |

## Fund Charges

|   |   |
|---|---|
| Entry Charge††  | — |
| ††Assessed to compensate for Stamp Duty Reserve Tax related expenses. |   |

## Quoted historic yield

|              |       |
|--------------|-------|
| Income       | 1.60% |
| Accumulation | 1.59% |

## Performance\*\*

GBP—Vanguard SRI Global Stock Fund  
Benchmark—FTSE Developed Index

|                 | Income shares   |                   | Accumulation shares |                 |                   |           |
|-----------------|-----------------|-------------------|---------------------|-----------------|-------------------|-----------|
|                 | Net of expenses | Gross of expenses | Benchmark           | Net of expenses | Gross of expenses | Benchmark |
| 1 month         | 1.35%           | 1.38%             | 1.51%               | 1.35%           | 1.38%             | 1.51%     |
| 3 months        | 4.52            | 4.61              | 4.87                | 4.52            | 4.61              | 4.87      |
| Year to date    | 11.62           | 12.01             | 12.52               | 11.62           | 12.01             | 12.52     |
| 1 year          | 11.62           | 12.01             | 12.52               | 11.62           | 12.01             | 12.52     |
| 3 years         | 14.10           | 14.50             | 14.85               | 14.10           | 14.50             | 14.85     |
| 5 years         | 15.20           | 15.63             | 15.79               | 15.20           | 15.62             | 15.79     |
| Since inception | 14.34           | 14.76             | 14.85               | 14.34           | 14.77             | 14.85     |

**Key investment risks - Past performance is not a reliable indicator of future results.** The value of investments, and the income from them, may fall or rise and investors may get back less than they invested. SRI funds exclude certain investments that would normally form part of the benchmark. As a result, the fund is likely to experience a greater tracking error and deviation from the performance of the index. Where investments are made in assets that are denominated in multiple currencies changes in exchange rates may affect the value of the investments.

\*The minimum initial investment of (Investor) Income and Accumulation shares or for anyone approaching Vanguard directly is £100,000.

\*\*Figures for periods of less than one year are cumulative returns. All other figures represent average annual returns. Performance figures include the reinvestment of all dividends and any capital gains distributions. The performance data does not take account of the commissions and costs incurred in the issue and redemption of shares. Basis of fund performance NAV to NAV with gross income reinvested. Basis of index performance is total return.

\*\*\*The Ongoing Charges Figure (OCF) covers administration, audit, depository, legal, registration and regulatory expenses incurred in respect of the Funds. When you invest with any fund manager, you pay a number of charges, starting with the Annual Management Charge (AMC) which covers the fund manager's costs of managing the fund. The AMC plus ongoing running costs and other operational expenses make up the fund's total 'ongoing charges figure'.

†This figure represents the total fund assets inclusive of all share classes of the fund.

For further information on the fund's investment policy, please refer to the Key Investor Information Document ("KIID"). Vanguard Asset Management, Limited, only gives information on products and does not give investment advice based on individual circumstances. If you have any questions related to your investment decision or the suitability or appropriateness for you of the product described in this factsheet, please contact your financial adviser. The value of investments, and the income from them, may fall or rise and investors may get back less than they invested. The value of this investment may fall or rise as a result of changes in exchange rates.

# Vanguard SRI Global Stock Fund

## An index-related fund

### Characteristics

|                         | Fund    | Benchmark |
|-------------------------|---------|-----------|
| Number of stocks        | 1,689   | 2,127     |
| Median market cap       | £39.2bn | £42.7bn   |
| Price/earnings ratio    | 19.5x   | 19.6x     |
| Price/book ratio        | 2.3x    | 2.3x      |
| Return on equity        | 13.5%   | 13.6%     |
| Earnings growth rate    | 8.4%    | 7.9%      |
| Cash investments        | 0.2%    | —         |
| Turnover rate           | -35%    | —         |
| Equity yield (dividend) | 2.2%    | 2.2%      |

The PTR (Portfolio Turnover Rate) approach considers the total security purchases and sales, the total subscriptions and redemptions and the average net assets of the fund to calculate the turnover figure. Data as at 31 December 2017.

### Top 10 holdings

|                         | Fund  |
|-------------------------|-------|
| Apple Inc.              | 2.1%  |
| Microsoft Corp.         | 1.6   |
| Alphabet Inc.           | 1.6   |
| Amazon.com Inc.         | 1.1   |
| Facebook Inc.           | 1.0   |
| Berkshire Hathaway Inc. | 1.0   |
| JPMorgan Chase & Co.    | 1.0   |
| Exxon Mobil Corp.       | 1.0   |
| Royal Dutch Shell plc   | 0.8   |
| Bank of America Corp.   | 0.7   |
| Total                   | 11.9% |

### Glossary for fund characteristics

The fund characteristics section above contains a number of metrics that professional investors use to value individual stocks against a market or index average. These metrics can also be used to value and compare funds to the market by taking the average of all the stocks held in the fund and comparing them to those of the fund's benchmark index. We've provided a definition of the terms used for your convenience.

**Price earnings ratio (P/E ratio)** of a stock is the price paid for a share divided by the annual profit earned by the firm per share. A stock with a price of £10 a share, and earnings last year of £1 a share, would have a P/E ratio of 10.

**Price book ratio** compares a stock's market value to its book value (the accounting value of a stock). It is calculated by dividing the current closing price of the stock by the latest quarter's book value per share.

**Median market cap (capitalisation)** looks at all companies in a mutual fund portfolio and calculates the mid point market capitalisation. Market capitalisation represents the aggregate value of a company's stock.

**Return on equity** is a measure of a company's profitability that reveals how much profit a company generates with the money shareholders have invested.

**Earnings growth rate** is a measure of growth in a company's net income (what remains after subtracting all the costs from a company's revenues) over a specific period (often one year). Earnings growth can apply to previous periods or estimated data for future periods.

**Turnover rate** is the total value of sales and purchases of stocks by a fund, less any subscriptions and redemptions monies into or out of a fund, expressed as a percentage of the fund's average value, over a specified period (usually one year).

**Quoted historic yield** reflects distributions declared over the past twelve months as a percentage of the mid-market unit price, as at the date shown. It does not include any preliminary charge and investors may be subject to tax on their distributions.

### For more information contact your local sales team or:

Web: <http://global.vanguard.com>

Transfer Agent (Europe): Tel. 00 353 1241 7144

Adviser support: Tel. 0800 917 5508

Adviser support email: [enquiries@vanguard.co.uk](mailto:enquiries@vanguard.co.uk)

Non advised personal investor email: [Personal\\_investor\\_enquiries@vanguard.co.uk](mailto:Personal_investor_enquiries@vanguard.co.uk)

Source: The Vanguard Group, Inc.

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The value of Investments, and the income from them, may fall or rise and investors may get back less than they invested.

Vanguard Investment Series plc has been authorised by the Central Bank of Ireland as a UCITS and has been registered for public distribution in certain EU countries. Prospective investors are referred to the Funds' prospectus for further information. Prospective investors are also urged to consult their own professional advisers on the implications of making an investment in, and holding or disposing shares of the Funds and the receipt of distributions with respect to such shares under the law of the countries in which they are liable to taxation.

The Manager of Vanguard Investment Series plc is Vanguard Group (Ireland) Limited. Vanguard Asset Management, Limited is a distributor of Vanguard Investment Series plc.

For further information on the fund's investment policy, please refer to the Key Investor Information Document ("KIID"). The KIID and the Prospectus for this fund are available in local languages from Vanguard Asset Management, Limited via our website <https://global.vanguard.com/>.

The fund(s) may invest in financial derivative instruments that could increase or reduce exposure to underlying assets and result in greater fluctuations of the fund's Net Asset Value. Some derivatives give rise to increased potential for loss where the fund's counterparty defaults in meeting its payment obligations.

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### Weighted exposure

|                    | Fund   | Benchmark |
|--------------------|--------|-----------|
| Basic Materials    | 4.5%   | 4.5%      |
| Consumer Goods     | 13.4   | 13.4      |
| Consumer Services  | 10.5   | 10.6      |
| Financials         | 22.2   | 22.0      |
| Health Care        | 10.9   | 11.1      |
| Industrials        | 13.4   | 13.4      |
| Oil & Gas          | 5.9    | 6.0       |
| Technology         | 13.3   | 13.3      |
| Telecommunications | 2.8    | 2.7       |
| Utilities          | 3.1    | 3.0       |
| Total              | 100.0% | 100.0%    |

Sector categories are based on the Industry Classification Benchmark system ("ICB"), except for the "Other" category (if applicable), which includes securities that have not been provided an ICB classification as of the effective reporting period.

### Top country diversification

|                | Fund  | Benchmark |
|----------------|-------|-----------|
| United States  | 56.8% | 57.0%     |
| Japan          | 9.5   | 9.5       |
| United Kingdom | 6.7   | 6.8       |
| Germany        | 3.7   | 3.6       |
| France         | 3.6   | 3.7       |
| Canada         | 3.3   | 3.2       |
| Switzerland    | 3.0   | 3.0       |
| Australia      | 2.6   | 2.7       |
| Korea          | 2.0   | 2.0       |
| Hong Kong      | 1.5   | 1.5       |
| Total          | 92.7% | 93.0%     |