

INDOSUEZ FUNDS - STRATEGY INCOME EURO

DECEMBER 2017

NAV	Class G	EUR	1,007.53
	Class P	EUR	1,398.45
	Class C	EUR	103.11
AUM		EUR 50.4 million	

INVESTMENT OBJECTIVE

The objective of the compartment is to seek a yield and/or capital gain over a time frame of 12 to 24 months by managing a portfolio composed mainly of fixed or variable-income debt securities.

Risk profile:

1	2	3	4	5	6	7
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Launch: September 05, 2014

Legal: SICAV - UCITS

Domicile: Luxembourg

Management company:
CA Indosuez Wealth (Asset Management)

Liquidity: Daily

Orders: D-1 @ 14:00 (CET)

Payment: D+3

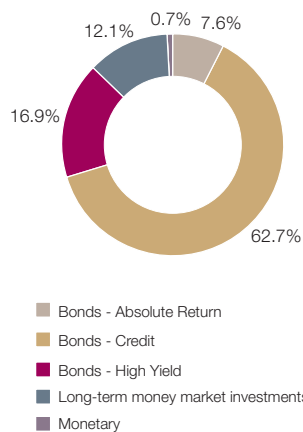
Minimum: 1 share

Recommended investment horizon:
Minimum 1 year

Mifid Profile: All investor

Mifid Horizon: Medium term

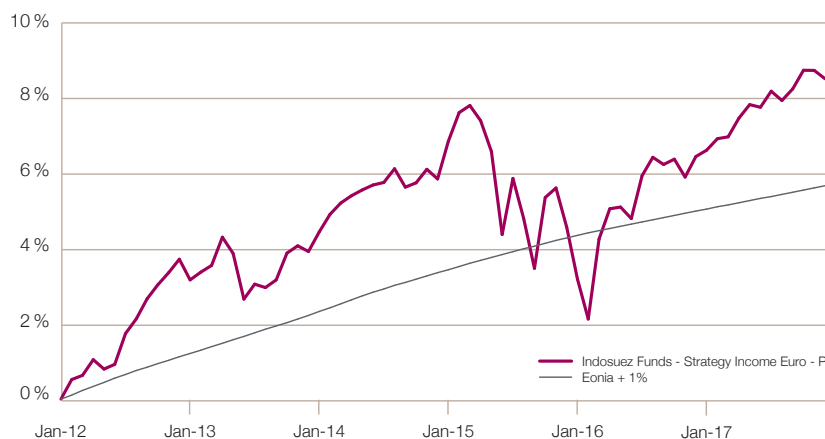
ASSET BREAKDOWN



PERIOD	1 MONTH	2017	1 YEAR	3 YEARS	LAUNCH
Class G	-0.12%	-	-	-	0.75%
Class P	-0.20%	1.94%	1.94%	2.52%	12.99%
Class C	-0.19%	1.55%	1.55%	-	-
Index	0.05%	0.64%	0.64%	2.24%	9.74%

Performances include the track-record of the LIS Serenity Fund absorbed by Indosuez Funds

PERFORMANCES (net of fees in EUR)



TOP 10			Asset class
1.	AMUNDI ABS FCP	12.05%	Long-term money market investments
2.	CANDRIAM BONDS EURO	3.58%	Bonds - High Yield
3.	MUZINICH FUNDS	13.50%	Bonds - Credit
4.	ED ROTHSCHILD SIGN	7.21%	Bonds - Credit
5.	INDOSUEZ CORPORATE BOND EUR	12.80%	Bonds - Credit
6.	INDOSUEZ FIXED INCOME EUR	15.96%	Bonds - Credit
7.	BNY MELLON	7.63%	Bonds - Absolute Return
8.	TIKEHAU TX VAR	13.26%	Bonds - Credit
9.	M&G GLOBAL FLR HIGH	3.88%	Bonds - High Yield
10.	AXA IM FIXED INCOME	9.47%	Bonds - High Yield

ASSET BREAKDOWN	Fund
Bonds - Absolute Return	7.63%
Bonds - Credit	62.72%
Bonds - Emergent	0.00%
Bonds - Sovereign & Proxies	0.00%
Bonds - High Yield	16.94%
Bonds - Convertible	0.00%
Long-term money market investments	12.05%
Monetary	0.67%

PORTFOLIO CHARACTERISTICS	Fund
Volatility 1 year	0.90%
Equity exposure	0.00%
Number of positions	10

CURRENCY BREAKDOWN	Fund
EUR	100.00%
USD	0.00%
GBP	0.00%
JPY	0.00%
Others	0.00%

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MANAGER'S COMMENT

ECB kept its key rate unchanged and confirmed the decrease of its asset-buying program at a reduced monthly pace of 30 billion purchases (from January 2018) but also substantially revised its 2018 growth forecast upwards from +1.8% to +2.3% with an inflation rate which should reach +1.5% next year. D. Trump gained its first major reform after the tax plan final adoption by the US House of Representatives. FED rose for the third time this year (25bp) the FED Funds rate range to 1.25%-1.5% and revised upwards the 2018 growth forecast to +2.5% (vs +2.1% previously) while inflation expectations remain unchanged (inflation should stay below 2% next year). 10 year T-note yield rose towards 2.5% levels while 10 year Bund yield jumped beyond 0.4%.

The portfolio monthly performance (G share class) stood at -0.20% vs 0.053% for the benchmark. In annual terms, the return is 1.94% versus a benchmark at 0.64%.

Class*	Investors	Currency	Distribution	ISIN	Telekurs	MF**	SF***	DF****	RF***
G	Reserved to DPM Clients	EUR	Accumulation	LU1073909019	24.571.568	0,40%	0,50%	nil	0,50%
MX	Indosuez Wealth clients under advisory mandate or minimum investment of EUR 100,000 or the equivalent amount in another currency	EUR	Distribution	LU1073909365	24.571.664	0.40%	0.50%	nil	1.00%
P	Any investor	EUR	Accumulation	LU1073909449	24.571.673	0.70%	1.00%	nil	1.00%
PX	Any investor	EUR	Distribution	LU1073909522	24.571.744	0.70%	1.00%	nil	1.00%
C	Any investor	EUR	Accumulation	LU1213843292	27.715.308	1.00%	2.50%	nil	nil

* Not all classes are available in every country. If you are an investor, please contact your advisor for more information

** MF : Management Fees (annual rate), outperformance fee not included

*** SF / RF : Subscription Fee / Redemption Fee, maximum rate

**** DF : Deferred Fee *pro rata temporis*



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Luxembourg: CA Indosuez Wealth (Asset Management), 31/33 avenue Pasteur, L-2311 Luxembourg;

CA Indosuez Wealth (Europe), 39 allée Scheffer, L-2520 Luxembourg

Belgium: CA Indosuez Wealth (Europe), Belgium Branch, Chaussée de La Hulpe, 120 B-1000 Bruxelles

Spain: CA Indosuez Wealth (Europe), Sucursal en España, Paseo de la Castellana 1, 28046 Madrid,

Avenida de la Libertad, 20004 San Sebastian, Gran Vía 42, 48011 Bilbao, et Don Juan de Austria, 46002 Valencia

Italy: CA Indosuez Wealth (Europe), Italy Branch, Piazza Cavour 2, I-20121 Milano

France: CA Indosuez Wealth (France), 17 rue du Docteur Lancereaux, 75382 Paris cedex 08

Switzerland: CA Indosuez (Switzerland) S.A., 4 quai Général Guisan, 1204 Genève

Monaco: CFM Indosuez Wealth, 2 rue des Princes, 98000 Monaco

The prospectus for Switzerland, key investor information, articles of association and annual and half-yearly reports may be obtained free of charge by making a request to the representative for Switzerland CACEIS (Switzerland) SA, Route de Signy 35, CH-1260 Nyon.

The payment agent for Switzerland is CA Indosuez (Switzerland) SA, 4 Quai Général-Guisan, 1204 Genève.