

# Architects of Wealth

## INDOSUEZ FUNDS

Société d'Investissement à Capital Variable

Semi-annual report including unaudited financial statements for the period from 01/01/24 to 30/06/24

R.C.S. LUXEMBOURG B 166912

# INDOSUEZ FUNDS

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# INDOSUEZ FUNDS

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## Organisation and administration

<b>Registered Office:</b>	5, Allée Scheffer L-2520 Luxembourg, Grand Duchy of Luxembourg
<b>Board of Directors: Directors:</b>	<p>M. Sébastien Alusse CA Indosuez Wealth (Asset Management) 31-33, Avenue Pasteur L-2311 Luxembourg, Grand Duchy of Luxembourg</p> <p>Mme Delphine Di Pizio-Tiger CA Indosuez Gestion 17, rue Docteur Lancereaux F-75008 Paris, France</p> <p>M. Jean-Luc Chotard Director of marketing and investments CA Indosuez Wealth (France) 17, rue du Docteur Lancereaux F-75382 Paris, France</p> <p>M. Nicolas Bayet Head of Markets, Investment and Structuring (Head of Markets, Investment and Structuring) CA Indosuez Wealth (Europe) 39, Allée Scheffer L-2520 Luxembourg, Grand Duchy of Luxembourg</p> <p>M. Vincent Manuel CA Indosuez Wealth (Group) 12, Place des Etats-Unis F-92545 Montrouge, France</p>
<b>Management Company:</b>	<b>CA Indosuez Wealth (Asset Management)</b> 31-33, Avenue Pasteur L-2311 Luxembourg, Grand Duchy of Luxembourg
<b>Investment Managers:</b>	<p><b>CA Indosuez (Switzerland) S.A.</b> 4, Quai Général Guisan CH-1204 Genève, Switzerland</p> <p><b>CA Indosuez Gestion</b> 17, rue du Docteur Lancereaux F-75008 Paris, France</p> <p><b>CFM Indosuez Wealth</b> 11, Boulevard Albert 1<sup>er</sup> MC 98000 Monaco With a sub-delegation to <b>CFM Indosuez Gestion</b> 11, Boulevard Albert 1<sup>er</sup> MC 98000 Monaco</p> <p><b>CA Indosuez Finanziaria S.A.</b> Via Ferruccio Pelli 3 CH-6900 Lugano, Switzerland</p> <p><b>Gavekal Capital Limited</b> Room 3101&amp;08, Central Plaza 18, Harbour Road Wanchai, Hong Kong</p> <p><b>Amundi Asset Management</b> 90, boulevard Pasteur 75015 Paris, France With a sub-delegation to <b>Amundi (UK) Limited</b> 41, Lothbury London EC2R 7HF, United Kingdom</p>

# INDOSUEZ FUNDS

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## Organisation and administration

**BFT Investment Managers**

90, boulevard Pasteur  
F-75015 Paris, France

**Exane Asset Management**

6, rue Ménars  
75002 Paris, France

**Custodian and Central  
Administration Agent:**

**CACEIS Bank, Luxembourg Branch**

5, Allée Scheffer  
L-2520 Luxembourg, Grand Duchy of Luxembourg

**Auditor:**

**Ernst & Young S.A.**

35E, Avenue John F. Kennedy  
L-1855 Luxembourg, Grand Duchy of Luxembourg

**Representative in Switzerland :**

**CACEIS (Switzerland) SA**

Route de Signy 35  
CH-1260 Nyon, Switzerland

# **INDOSUEZ FUNDS**

## **Combined financial statements**

# INDOSUEZ FUNDS

## Combined statement of net assets as at 30/06/24

	<i>Expressed in EUR</i>
<b>Assets</b>	<b>3,670,498,416.70</b>
Securities portfolio at market value	3,532,855,342.54
<i>Cost price</i>	<i>3,255,821,600.87</i>
Options (long positions) at market value	5,737,603.44
<i>Options purchased at cost</i>	<i>7,960,987.89</i>
Cash at banks and liquidities	57,597,987.51
Margin accounts on financial futures	20,619,886.58
Receivable for investments sold	13,927,588.46
Receivable on subscriptions	692,798.34
Receivable on CFDs	1,756,179.66
Net unrealised appreciation on forward foreign exchange contracts	2,895,607.66
Net unrealised appreciation on financial futures	782,165.75
Dividends receivable on securities portfolio	1,401,327.10
Interests receivable on securities portfolio	25,964,344.30
Interests receivable on swaps	257,746.78
Interests receivable on CFDs	68,734.69
Receivable on foreign exchange	5,941,103.89
<b>Liabilities</b>	<b>34,502,062.45</b>
Options (short positions) at market value	7,130,184.45
<i>Options sold at cost</i>	<i>8,210,108.74</i>
Bank overdrafts	629,549.72
Margin accounts on financial futures	3,699,826.95
Payable on investments purchased	5,562,090.42
Payable on redemptions	3,018,789.49
Net unrealised depreciation on forward foreign exchange contracts	32,035.65
Net unrealised depreciation on financial futures	913,172.15
Net unrealised depreciation on swaps	603,291.00
Management fees payable	1,915,208.75
Depositary and sub-depositary fees payable	101,125.62
Performance fees payable	3,073,358.30
Audit fees payable	108,871.40
Subscription tax payable ("Taxe d'abonnement")	308,726.35
Dividends payable on CFDs	80,608.13
Interests payable on CFDs	143,644.25
Interests payable on swaps	304,708.32
Other interests payable	2,577.06
Payable on foreign exchange	5,949,969.78
Other liabilities	924,324.66
<b>Net asset value</b>	<b>3,635,996,354.25</b>

# INDOSUEZ FUNDS

## Combined statement of operations and changes in net assets for the period ended 30/06/24

Expressed in EUR

<b>Income</b>	<b>56,623,942.77</b>
Dividends on securities portfolio, net	9,617,122.99
Dividends received on CFDs	3,552,482.55
Interests on bonds and money market instruments, net	41,253,815.34
Interests received on CFDs	547,494.37
Interests received on swaps	287,071.30
Bank interests on cash accounts	1,343,432.29
Other income	22,523.93
<b>Expenses</b>	<b>29,671,299.52</b>
Management fees	11,847,523.31
Performance fees	2,982,007.81
Depositary and sub-depositary fees	995,152.50
Administration fees	4,358,627.42
Audit fees	48,158.36
Legal fees	273,917.40
Transaction fees	1,032,941.12
Subscription tax ("Taxe d'abonnement")	586,820.85
Interests paid on bank overdraft	328,955.54
Dividends paid on CFDs	4,997,149.29
Interests paid on CFDs	1,109,921.79
Interests paid on swaps	619,166.63
Banking fees	14,629.82
Other expenses	476,327.68
<b>Net income / (loss) from investments</b>	<b>26,952,643.25</b>
<b>Net realised profit / (loss) on:</b>	
- sales of investment securities	35,655,101.09
- options	-5,195,559.54
- forward foreign exchange contracts	-4,636,946.20
- financial futures	14,697,081.76
- CFDs	6,099,431.54
- swaps	68,870.92
- foreign exchange	-4,718,037.66
<b>Net realised profit / (loss)</b>	<b>68,922,585.16</b>
<b>Movement in net unrealised appreciation / (depreciation) on:</b>	
- investments	109,074,541.16
- options	-799,790.45
- forward foreign exchange contracts	5,359,556.13
- financial futures	-5,434,899.60
- swaps	150,589.48
<b>Net increase / (decrease) in net assets as a result of operations</b>	<b>177,272,581.88</b>
Dividends distributed	-11,321,461.08
Subscriptions of capitalisation shares	288,019,254.70
Subscriptions of distribution shares	48,822,152.36
Redemptions of capitalisation shares	-468,188,775.71
Redemptions of distribution shares	-61,530,737.34
<b>Net increase / (decrease) in net assets</b>	<b>-26,926,985.19</b>

# INDOSUEZ FUNDS

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## Combined statement of operations and changes in net assets for the period ended 30/06/24

	<i>Expressed in EUR</i>
Revaluation of opening combined NAV	<b>46,663,429.52</b>
Net assets at the beginning of the period	<b>3,616,259,909.92</b>
Net assets at the end of the period	<b>3,635,996,354.25</b>



# **INDOSUEZ FUNDS - America Opportunities**

# INDOSUEZ FUNDS - America Opportunities

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## Statement of net assets as at 30/06/24

	<i>Expressed in USD</i>
<b>Assets</b>	<b>502,605,881.45</b>
Securities portfolio at market value	493,657,660.03
<i>Cost price</i>	<i>349,163,430.82</i>
Options (long positions) at market value	3,894,463.00
<i>Options purchased at cost</i>	<i>5,975,689.35</i>
Cash at banks and liquidities	4,292,569.10
Margin accounts on financial futures	20,000.00
Receivable on subscriptions	40,555.77
Net unrealised appreciation on forward foreign exchange contracts	384,076.41
Net unrealised appreciation on financial futures	133,199.12
Dividends receivable on securities portfolio	145,054.66
Interests receivable on securities portfolio	38,303.36
<b>Liabilities</b>	<b>6,923,369.41</b>
Options (short positions) at market value	5,610,319.00
<i>Options sold at cost</i>	<i>6,515,155.64</i>
Bank overdrafts	279,425.26
Margin accounts on financial futures	133,198.86
Payable on redemptions	156,324.17
Management fees payable	338,485.47
Depository and sub-depository fees payable	9,333.56
Performance fees payable	208,519.23
Audit fees payable	17,497.76
Subscription tax payable ("Taxe d'abonnement")	31,569.61
Other liabilities	138,696.49
<b>Net asset value</b>	<b>495,682,512.04</b>

# INDOSUEZ FUNDS - America Opportunities

## Statement of operations and changes in net assets from 01/01/24 to 30/06/24

Expressed in USD

<b>Income</b>	<b>1,652,099.47</b>
Dividends on securities portfolio, net	1,273,521.63
Interests on bonds and money market instruments, net	294,632.75
Bank interests on cash accounts	83,945.09
<b>Expenses</b>	<b>3,761,939.17</b>
Management fees	2,129,085.83
Performance fees	164,875.14
Depository and sub-depository fees	128,548.28
Administration fees	884,947.79
Audit fees	1,060.92
Legal fees	14,410.82
Transaction fees	219,129.03
Subscription tax ("Taxe d'abonnement")	62,346.37
Interests paid on bank overdraft	104,452.74
Other expenses	53,082.25
<b>Net income / (loss) from investments</b>	<b>-2,109,839.70</b>
<b>Net realised profit / (loss) on:</b>	
- sales of investment securities	28,892,694.08
- options	-1,514,433.22
- forward foreign exchange contracts	-4,581,322.48
- financial futures	3,097,312.84
- foreign exchange	-1,213,870.59
<b>Net realised profit / (loss)</b>	<b>22,570,540.93</b>
<b>Movement in net unrealised appreciation / (depreciation) on:</b>	
- investments	47,996,356.50
- options	-2,689,636.03
- forward foreign exchange contracts	1,017,438.45
- financial futures	-1,041,710.44
<b>Net increase / (decrease) in net assets as a result of operations</b>	<b>67,852,989.41</b>
Dividends distributed	-182,161.90
Subscriptions of capitalisation shares	20,463,298.47
Subscriptions of distribution shares	2,753,867.41
Redemptions of capitalisation shares	-58,427,500.58
Redemptions of distribution shares	-6,678,952.35
<b>Net increase / (decrease) in net assets</b>	<b>25,781,540.46</b>
<b>Net assets at the beginning of the period</b>	<b>469,900,971.58</b>
<b>Net assets at the end of the period</b>	<b>495,682,512.04</b>

# INDOSUEZ FUNDS - America Opportunities

## Statistics

		30/06/24	31/12/23	31/12/22
<b>Total Net Assets</b>	<b>USD</b>	<b>495,682,512.04</b>	<b>469,900,971.58</b>	<b>326,915,853.98</b>
<b>Classe F</b>				
Number of shares		10,975.076	12,011.543	9,178.853
Net asset value per share	USD	3,084.78	2,643.85	2,033.78
<b>Classe G</b>				
Number of shares		1,023,520.525	1,205,662.441	1,669,031.143
Net asset value per share	USD	130.54	112.29	87.04
<b>Classe GX</b>				
Number of shares		229,559.114	261,755.517	208,196.350
Net asset value per share	USD	99.30	85.95	67.15
Dividend per share		0.60	0.60	0.41
<b>Classe GHE</b>				
Number of shares		71,363.578	78,192.363	-
Net asset value per share	EUR	1,385.24	1,203.09	-
<b>Classe GEX</b>				
Number of shares		350.000	350.000	260.000
Net asset value per share	EUR	1,394.34	1,171.02	943.54
Dividend per share		8.40	4.59	-
<b>Classe M</b>				
Number of shares		87,118.741	94,561.711	147,103.726
Net asset value per share	USD	234.27	201.27	155.60
<b>Classe MX</b>				
Number of shares		14,670.212	14,381.309	15,135.999
Net asset value per share	USD	261.50	226.07	176.16
Dividend per share		1.60	1.58	1.08
<b>Classe MHE</b>				
Number of shares		4,911.350	3,763.754	2,987.496
Net asset value per share	EUR	115.33	99.89	79.08
<b>Classe ME</b>				
Number of shares		89,417.396	91,103.921	79,517.026
Net asset value per share	EUR	245.38	204.55	163.69
<b>Classe MEX</b>				
Number of shares		175.000	78.058	838.618
Net asset value per share	EUR	219.05	194.59	156.90
Dividend per share		1.40	1.41	0.91
<b>Classe P</b>				
Number of shares		553,680.522	546,970.724	696,079.652
Net asset value per share	USD	78.93	68.04	52.98
<b>Classe PX</b>				
Number of shares		61,139.174	79,962.842	81,734.359
Net asset value per share	USD	67.06	58.17	45.65
Dividend per share		0.40	0.41	0.28
<b>Classe PHE</b>				
Number of shares		160,873.239	166,737.155	67,231.129
Net asset value per share	EUR	96.80	84.13	67.07
<b>Classe PHEX</b>				
Number of shares		843.000	843.000	210.000
Net asset value per share	EUR	98.74	86.35	69.40
Dividend per share		0.60	0.63	-
<b>Classe PE</b>				
Number of shares		207,050.512	212,670.690	244,725.472
Net asset value per share	EUR	232.39	194.38	156.64

# INDOSUEZ FUNDS - America Opportunities

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## Statistics

		30/06/24	31/12/23	31/12/22
<b>Classe W</b>				
Number of shares		2,459.498	2,459.498	2,444.288
Net asset value per share	USD	13,881.53	11,899.78	9,158.72
<b>Classe WX</b>				
Number of shares		23.000	23.000	23.000
Net asset value per share	USD	10,879.13	9,385.14	7,280.11
Dividend per share		67.40	64.97	-

## INDOSUEZ FUNDS - America Opportunities

### Changes in number of shares outstanding from 01/01/24 to 30/06/24

	Shares outstanding as at 01/01/24	Shares issued	Shares redeemed	Shares outstanding as at 30/06/24
<b>Classe F</b>	12,011.543	154.455	1,190.922	10,975.076
<b>Classe G</b>	1,205,662.441	60,729.086	242,871.002	1,023,520.525
<b>Classe GX</b>	261,755.517	22,450.701	54,647.104	229,559.114
<b>Classe GHE</b>	78,192.363	894.700	7,723.485	71,363.578
<b>Classe GEX</b>	350.000	0.000	0.000	350.000
<b>Classe M</b>	94,561.711	8,511.679	15,954.649	87,118.741
<b>Classe MX</b>	14,381.309	1,597.405	1,308.502	14,670.212
<b>Classe MHE</b>	3,763.754	2,138.000	990.404	4,911.350
<b>Classe ME</b>	91,103.921	1,655.750	3,342.275	89,417.396
<b>Classe MEX</b>	78.058	175.000	78.058	175.000
<b>Classe P</b>	546,970.724	46,764.068	40,054.270	553,680.522
<b>Classe PX</b>	79,962.842	2,330.335	21,154.003	61,139.174
<b>Classe PHE</b>	166,737.155	20,561.159	26,425.075	160,873.239
<b>Classe PHEX</b>	843.000	0.000	0.000	843.000
<b>Classe PE</b>	212,670.690	14,136.646	19,756.824	207,050.512
<b>Classe W</b>	2,459.498	0.000	0.000	2,459.498
<b>Classe WX</b>	23.000	0.000	0.000	23.000

# INDOSUEZ FUNDS - America Opportunities

## Securities portfolio as at 30/06/24

Denomination	Currency	Quantity/ Notional	Market value (in USD)	% of net assets
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>			<b>490,776,469.39</b>	<b>99.01</b>
<b>Shares</b>			<b>485,403,181.91</b>	<b>97.93</b>
<b>Bermuda</b>			<b>1,347,286.72</b>	<b>0.27</b>
EVEREST GROUP LTD	USD	3,536	1,347,286.72	0.27
<b>Canada</b>			<b>19,472,336.84</b>	<b>3.93</b>
ALIMENTATION COUCHE-TARD INC	CAD	39,000	2,188,027.45	0.44
CAMECO CORP	USD	91,209	4,487,482.80	0.91
CONSTELLATION SOFTWARE	CAD	2,300	6,625,640.28	1.34
DOLLARAMA INC	CAD	16,300	1,487,926.34	0.30
LUMINE GROUP INC	CAD	6,901	186,246.43	0.04
STANTEC INC	CAD	17,400	1,456,347.88	0.29
THOMSON REUTERS --- REGISTERED SHS	USD	18,038	3,040,665.66	0.61
<b>Ireland</b>			<b>8,549,292.02</b>	<b>1.72</b>
EATON CORPORATION PUBLIC LIMITED COMPANY	USD	12,064	3,782,667.20	0.76
ICON PLC	USD	15,206	4,766,624.82	0.96
<b>United States of America</b>			<b>456,034,266.33</b>	<b>92.00</b>
ADOBE INC	USD	3,673	2,040,498.42	0.41
ADVANCED MICRO DEVICES INC	USD	31,097	5,044,244.37	1.02
AFLAC INC	USD	93	8,305.83	0.00
ALPHABET INC -A-	USD	125,496	22,859,096.40	4.61
AMAZON.COM INC	USD	108,191	20,907,910.75	4.22
AMERICAN EXPRESS	USD	12,348	2,859,179.40	0.58
AMERIPRISE FINANCIAL INC	USD	9,405	4,017,721.95	0.81
AMKOR TECHNOLOGY	USD	41,051	1,642,861.02	0.33
AMPHENOL -A-	USD	75,752	5,103,412.24	1.03
APOLLO GLB MGMT	USD	32,635	3,853,214.45	0.78
APPLE INC	USD	144,032	30,336,019.84	6.12
ARCH CAPITAL GROUP LTD	USD	43,543	4,393,053.27	0.89
ARES CAPITAL CORP	USD	66,934	1,394,904.56	0.28
ARISTA NETWORKS INC	USD	11,453	4,014,047.44	0.81
ARTHUR J.GALLAGHER AN CO	USD	11,906	3,087,344.86	0.62
ASSURANT INC	USD	8,437	1,402,651.25	0.28
BANK OF NY MELLON	USD	50,503	3,024,624.67	0.61
BENTLEY SYSTEMS --- REGISTERED SHS -B-	USD	21,454	1,058,969.44	0.21
BOOKING HOLDINGS INC	USD	1,006	3,985,269.00	0.80
BOSTON SCIENTIF CORP	USD	71,203	5,483,343.03	1.11
BROADCOM INC - REGISTERED SHS	USD	6,549	10,514,615.97	2.12
BROADRIDGE FINANCIAL SOL -W/I	USD	8,232	1,621,704.00	0.33
CADENCE DESIGN SYSTEMS INC	USD	10,622	3,268,920.50	0.66
CATERPILLAR - REGISTERED	USD	9	2,997.90	0.00
CBOE HOLDINGS INC	USD	6,936	1,179,536.16	0.24
CENCORA INC	USD	10,751	2,422,200.30	0.49
CHENIERE ENERGY INC	USD	8,695	1,520,146.85	0.31
CHIPOTLE MEXICAN GRILL -A-	USD	42,000	2,631,300.00	0.53
CME GROUP -A-	USD	76	14,941.60	0.00
COREBRIDGE FINANCIAL INCORPOTION	USD	157,739	4,593,359.68	0.93
COSTCO WHOLESALE CORP	USD	2,024	1,720,379.76	0.35
CURTISS-WRIGHT	USD	5,221	1,414,786.58	0.29
DELL TECHNOLOGIES INC -C- REG SHS	USD	12,811	1,766,765.01	0.36
DELTA AIR LINES	USD	27,158	1,288,375.52	0.26
DOMINO PIZZA INC	USD	9,427	4,867,442.91	0.98
DR HORTON	USD	15,603	2,198,930.79	0.44
ELEVANCE HEALTH	USD	5,217	2,826,883.62	0.57
ELI LILLY & CO	USD	5,714	5,173,341.32	1.04
FAIR ISAAC CORP	USD	2,894	4,308,182.04	0.87
FISERV INC	USD	26,302	3,920,050.08	0.79
GOLDMAN SACHS GROUP INC	USD	7,147	3,232,731.04	0.65

## INDOSUEZ FUNDS - America Opportunities

### Securities portfolio as at 30/06/24

Denomination	Currency	Quantity/ Notional	Market value (in USD)	% of net assets
HEICO CORP	USD	20,107	4,496,126.27	0.91
HOME DEPOT INC	USD	3,176	1,093,306.24	0.22
HOWMET AEROSPC - REGISTERED SHS	USD	41,028	3,185,003.64	0.64
HP ENTERPRISE CO	USD	69,023	1,461,216.91	0.29
HUBBELL	USD	5,470	1,999,175.60	0.40
HUBSPOT INC	USD	2,003	1,181,349.37	0.24
INGERSOLL RAND INC	USD	21,871	1,986,761.64	0.40
INTERACTIVE BROKERS GROUP INC	USD	25,504	3,124,750.08	0.63
INTERCONTINENTAL EXCHANGE INC	USD	21,749	2,977,220.61	0.60
INTERNATIONAL BUSINESS MACHINES-REG SHS	USD	11	1,902.45	0.00
INTUIT	USD	3,266	2,146,447.86	0.43
INTUITIVE SURGICAL	USD	6,865	3,053,895.25	0.62
IQVIA HOLDINGS INC	USD	5,992	1,266,948.48	0.26
IRON MOUNTAIN INC REIT	USD	21,103	1,891,250.86	0.38
JPMORGAN CHASE CO	USD	36,440	7,370,354.40	1.49
KIMBERLY-CLARK CORP	USD	10,708	1,479,845.60	0.30
KKR & CO -REGISTERED SHS	USD	28,531	3,002,602.44	0.61
KLA CORPORATION	USD	5,461	4,502,649.11	0.91
LAM RESEARCH CORP	USD	5,397	5,746,995.45	1.16
MANHATTAN ASSOCIATES INC	USD	6,256	1,543,230.08	0.31
MARRIOTT INTERNATIONAL -A-	USD	5,174	1,250,917.98	0.25
MARSH MCLENNAN COS	USD	12,172	2,564,883.84	0.52
MASTERCARD INC -A-	USD	9,787	4,317,632.92	0.87
MCKESSON CORP	USD	5,837	3,409,041.48	0.69
MERCK and CO INC - REG SHS	USD	16,385	2,028,463.00	0.41
META PLATFORMS INC A	USD	28,071	14,153,959.62	2.86
MICROSOFT CORP	USD	82,199	36,738,843.05	7.41
MOTOROLA SOLUTIONS INC	USD	9,483	3,660,912.15	0.74
NETAPP	USD	24,432	3,146,841.60	0.63
NETFLIX INC	USD	6,173	4,166,034.24	0.84
NVIDIA CORP	USD	294,810	36,420,827.40	7.35
NVR INC	USD	375	2,845,710.00	0.57
OKTA -A-	USD	16,519	1,546,343.59	0.31
PACCAR INC	USD	8,435	868,298.90	0.18
PALANTIR TCHNLG - REGISTERED SHS -A-	USD	84,574	2,142,259.42	0.43
PALO ALTO NETWORKS	USD	9,046	3,066,684.46	0.62
PARKER-HANNIFIN CORP	USD	3,062	1,548,790.22	0.31
PHILLIPS 66	USD	21,490	3,033,743.30	0.61
PULTEGROUP	USD	21,941	2,415,704.10	0.49
PURE STORAGE -A-	USD	45,787	2,939,983.27	0.59
QUALCOMM INC	USD	24,552	4,890,267.36	0.99
QUANTA SERVICES - REGISTERED	USD	4,922	1,250,630.98	0.25
REGENERON PHARMACEUTICALS INC	USD	2,961	3,112,099.83	0.63
REINSURANCE GROUP AMERICA INC	USD	7,224	1,482,870.48	0.30
ROYAL CARIBBEAN CRUISES	USD	19,523	3,112,551.89	0.63
SALESFORCE INC	USD	9,770	2,511,867.00	0.51
SERVICENOW INC	USD	5,826	4,583,139.42	0.92
STEEL DYNAMICS	USD	16,202	2,098,159.00	0.42
SYNCHRONY FINANCIAL	USD	65,875	3,108,641.25	0.63
SYNOPSIS	USD	4,884	2,906,273.04	0.59
TERADYNE INC	USD	21,817	3,235,242.93	0.65
THE CIGNA GROUP - REGISTERED SHS	USD	11,965	3,955,270.05	0.80
THE HARTFORD FINANCIAL SERVICES GROUP	USD	37,891	3,809,561.14	0.77
THE TRADE DESK -A-	USD	30,449	2,973,953.83	0.60
TJX COS INC	USD	41,039	4,518,393.90	0.91
TOLL BROTHERS INC	USD	19,654	2,263,747.72	0.46
UNITEDHEALTH GROUP INC	USD	2,010	1,023,612.60	0.21
UNITED RENTALS INC	USD	2,273	1,470,017.29	0.30
UNIVERSAL HEALTH SERVICES INC	USD	7,750	1,433,207.50	0.29
VALERO ENERGY CORP	USD	24,371	3,820,397.96	0.77



## INDOSUEZ FUNDS - America Opportunities

### Securities portfolio as at 30/06/24

Denomination	Currency	Quantity/ Notional	Market value (in USD)	% of net assets
VERISK ANALYTICS	USD	9,723	2,620,834.65	0.53
VERTEX PHARMACEUTICALS INC	USD	8,863	4,154,265.36	0.84
VISA INC -A-	USD	27,514	7,221,599.58	1.46
VULCAN MATERIALS CO	USD	10,977	2,729,760.36	0.55
WALMART INC	USD	48,315	3,271,408.65	0.66
WASTE MANAGEMENT	USD	6,497	1,386,069.98	0.28
WW GRAINGER INC	USD	3,608	3,255,281.92	0.66
ZSCALER INC	USD	5,484	1,053,969.96	0.21
<b>Bonds</b>			<b>5,373,287.48</b>	<b>1.08</b>
<b>Luxembourg</b>			<b>238,396.25</b>	<b>0.05</b>
BEI 2.125 16-26 13/04S	USD	250,000	238,396.25	0.05
<b>Norway</b>			<b>1,217,551.23</b>	<b>0.25</b>
KOMMUNALBANKEN AS 2.125 15-25 11/02S	USD	1,242,000	1,217,551.23	0.25
<b>United States of America</b>			<b>3,917,340.00</b>	<b>0.79</b>
BANQUE INTERNATIONAL 2.125 15-25 03/03S	USD	4,000,000	3,917,340.00	0.79
<b>Other transferable securities</b>			<b>-</b>	<b>0.00</b>
<b>Warrants</b>			<b>-</b>	<b>0.00</b>
<b>Canada</b>			<b>-</b>	<b>0.00</b>
<b>Money market instruments</b>			<b>2,881,190.64</b>	<b>0.58</b>
<b>United States of America</b>			<b>2,881,190.64</b>	<b>0.58</b>
US TREASURY BILL ZCP 170425	USD	3,000,000	2,881,190.64	0.58
<b>Total securities portfolio</b>			<b>493,657,660.03</b>	<b>99.59</b>

## **INDOSUEZ FUNDS - America Small & Mid Caps**

# INDOSUEZ FUNDS - America Small & Mid Caps

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## Statement of net assets as at 30/06/24

Expressed in USD

<b>Assets</b>	<b>74,773,229.61</b>
Securities portfolio at market value	65,030,185.87
<i>Cost price</i>	<i>45,550,777.00</i>
Options (long positions) at market value	277,963.50
<i>Options purchased at cost</i>	<i>328,524.00</i>
Cash at banks and liquidities	6,247,287.87
Margin accounts on financial futures	2,576,856.44
Receivable on subscriptions	524,552.43
Net unrealised appreciation on forward foreign exchange contracts	2,425.03
Net unrealised appreciation on financial futures	49,385.60
Dividends receivable on securities portfolio	64,572.87
<b>Liabilities</b>	<b>1,651,298.30</b>
Options (short positions) at market value	327,437.50
<i>Options sold at cost</i>	<i>402,275.55</i>
Margin accounts on financial futures	49,385.50
Payable on redemptions	23,637.24
Management fees payable	45,929.78
Depository and sub-depository fees payable	2,150.26
Performance fees payable	1,174,933.80
Audit fees payable	1,056.99
Subscription tax payable ("Taxe d'abonnement")	5,937.39
Other liabilities	20,829.84
<b>Net asset value</b>	<b>73,121,931.31</b>

# INDOSUEZ FUNDS - America Small & Mid Caps

## Statement of operations and changes in net assets from 01/01/24 to 30/06/24

Expressed in USD

<b>Income</b>	<b>528,609.99</b>
Dividends on securities portfolio, net	395,895.06
Interests on money market instruments, net	65,088.05
Bank interests on cash accounts	67,626.88
<b>Expenses</b>	<b>1,631,474.59</b>
Management fees	281,018.01
Performance fees	1,124,104.92
Depositary and sub-depositary fees	22,501.64
Administration fees	131,965.40
Audit fees	3,589.61
Legal fees	6,813.09
Transaction fees	22,989.53
Subscription tax ("Taxe d'abonnement")	11,705.66
Interests paid on bank overdraft	3,149.80
Other expenses	23,636.93
<b>Net income / (loss) from investments</b>	<b>-1,102,864.60</b>
<b>Net realised profit / (loss) on:</b>	
- sales of investment securities	3,353,579.84
- options	492,904.07
- forward foreign exchange contracts	-27,380.79
- financial futures	-25,213.55
- foreign exchange	-46,961.14
<b>Net realised profit / (loss)</b>	<b>2,644,063.83</b>
<b>Movement in net unrealised appreciation / (depreciation) on:</b>	
- investments	3,754,757.70
- options	319,135.55
- forward foreign exchange contracts	6,981.61
- financial futures	-491,182.46
<b>Net increase / (decrease) in net assets as a result of operations</b>	<b>6,233,756.23</b>
Dividends distributed	-58,957.08
Subscriptions of capitalisation shares	13,166,284.02
Subscriptions of distribution shares	667,919.13
Redemptions of capitalisation shares	-8,912,332.30
Redemptions of distribution shares	-1,055,534.74
<b>Net increase / (decrease) in net assets</b>	<b>10,041,135.26</b>
<b>Net assets at the beginning of the period</b>	<b>63,080,796.05</b>
<b>Net assets at the end of the period</b>	<b>73,121,931.31</b>

# INDOSUEZ FUNDS - America Small & Mid Caps

## Statistics

		30/06/24	31/12/23	31/12/22
<b>Total Net Assets</b>	<b>USD</b>	<b>73,121,931.31</b>	<b>63,080,796.05</b>	<b>74,288,210.88</b>
<b>Classe F</b>				
Number of shares		3,181.230	1,518.818	4,173.902
Net asset value per share	USD	1,725.49	1,570.69	1,359.78
<b>Classe G</b>				
Number of shares		8,054.647	7,908.814	10,058.630
Net asset value per share	USD	2,497.03	2,274.12	1,981.20
<b>Classe GX</b>				
Number of shares		2,026.690	1,966.954	2,859.391
Net asset value per share	USD	2,288.79	2,103.65	1,856.41
Dividend per share		23.10	25.51	12.84
<b>Classe GEX</b>				
Number of shares		280.000	280.000	180.000
Net asset value per share	EUR	1,245.40	1,113.12	1,011.14
Dividend per share		12.20	7.62	-
<b>Classe M</b>				
Number of shares		8,170.583	8,328.913	16,197.890
Net asset value per share	USD	233.33	212.32	184.51
<b>Classe MX</b>				
Number of shares		574.000	827.000	2,370.087
Net asset value per share	USD	225.72	207.26	182.44
Dividend per share		2.30	2.50	1.26
<b>Classe ME</b>				
Number of shares		2,384.020	2,164.442	2,418.442
Net asset value per share	EUR	203.33	179.71	161.66
<b>Classe P</b>				
Number of shares		34,264.127	33,688.150	42,526.380
Net asset value per share	USD	234.33	213.40	186.71
<b>Classe PX</b>				
Number of shares		5,710.543	6,177.843	10,057.159
Net asset value per share	USD	207.85	191.08	169.35
Dividend per share		2.10	2.33	1.18
<b>Classe PHE</b>				
Number of shares		7,844.683	4,615.773	1,124.000
Net asset value per share	EUR	89.04	81.16	72.95
<b>Classe PHEX</b>				
Number of shares		350.000	3,846.000	3,846.000
Net asset value per share	EUR	107.41	97.90	88.73
Dividend per share		1.10	0.82	-
<b>Classe PE</b>				
Number of shares		57,826.333	55,176.482	86,101.423
Net asset value per share	EUR	229.08	202.47	183.36
<b>Classe W</b>				
Number of shares		1,275.426	1,275.426	1,275.426
Net asset value per share	USD	12,348.40	11,226.26	9,722.01

## INDOSUEZ FUNDS - America Small & Mid Caps

### Changes in number of shares outstanding from 01/01/24 to 30/06/24

	Shares outstanding as at 01/01/24	Shares issued	Shares redeemed	Shares outstanding as at 30/06/24
<b>Classe F</b>	1,518.818	1,966.799	304.387	3,181.230
<b>Classe G</b>	7,908.814	2,518.441	2,372.608	8,054.647
<b>Classe GX</b>	1,966.954	254.810	195.074	2,026.690
<b>Classe GEX</b>	280.000	0.000	0.000	280.000
<b>Classe M</b>	8,328.913	494.000	652.330	8,170.583
<b>Classe MX</b>	827.000	0.000	253.000	574.000
<b>Classe ME</b>	2,164.442	270.000	50.422	2,384.020
<b>Classe P</b>	33,688.150	2,829.646	2,253.669	34,264.127
<b>Classe PX</b>	6,177.843	452.700	920.000	5,710.543
<b>Classe PHE</b>	4,615.773	4,098.910	870.000	7,844.683
<b>Classe PHEX</b>	3,846.000	0.000	3,496.000	350.000
<b>Classe PE</b>	55,176.482	11,096.533	8,446.682	57,826.333
<b>Classe W</b>	1,275.426	0.000	0.000	1,275.426

## INDOSUEZ FUNDS - America Small & Mid Caps

### Securities portfolio as at 30/06/24

Denomination	Currency	Quantity/ Notional	Market value (in USD)	% of net assets
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>			<b>64,334,240.14</b>	<b>87.98</b>
<b>Shares</b>			<b>64,334,240.14</b>	<b>87.98</b>
<b>Bermuda</b>			<b>601,689.10</b>	<b>0.82</b>
BANK OF NT BUTTERFIELD	USD	6,326	222,169.12	0.30
RENAISSANCERE HOLDINGS LTD	USD	1,698	379,519.98	0.52
<b>British Virgin Islands</b>			<b>195,592.32</b>	<b>0.27</b>
DESPEGAR.COM CORP	USD	14,784	195,592.32	0.27
<b>Canada</b>			<b>2,665,367.88</b>	<b>3.65</b>
CELESTICA	USD	16,123	924,331.59	1.26
LUNDIN MINING (SEK)	CAD	39,100	435,184.36	0.60
PEMBINA PIPELINE CORP	CAD	10,800	400,628.63	0.55
THE DESCARTES SYSTEMS GROUP	USD	5,882	569,612.88	0.78
URANIUM ENERGY	USD	55,842	335,610.42	0.46
<b>Cayman Islands</b>			<b>927,326.48</b>	<b>1.27</b>
FABRINET	USD	2,812	688,349.48	0.94
SHARKNINJA INCORPORATIO	USD	3,180	238,977.00	0.33
<b>Israel</b>			<b>1,120,813.51</b>	<b>1.53</b>
CAMTEK LTD	USD	3,331	417,174.44	0.57
NICE SYSTEMS ADR REPR.SHS	USD	1,510	259,674.70	0.36
WIX.COM LTD	USD	2,791	443,964.37	0.61
<b>Marshall Islands</b>			<b>1,427,756.96</b>	<b>1.95</b>
DORIAN LPG LTD	USD	9,092	381,500.32	0.52
SAFE BULKERS	USD	58,796	342,192.72	0.47
TEEKAY TANKERS --- REGISTERED SHS -A-	USD	10,232	704,063.92	0.96
<b>Monaco</b>			<b>219,157.84</b>	<b>0.30</b>
SCORPIO TANKERS-REGISTERED SHS	USD	2,696	219,157.84	0.30
<b>Netherlands</b>			<b>683,460.00</b>	<b>0.93</b>
ELASTIC NV	USD	6,000	683,460.00	0.93
<b>Norway</b>			<b>216,899.20</b>	<b>0.30</b>
FRONTLINE --- REGISTERED SHS	USD	8,420	216,899.20	0.30
<b>Puerto Rico</b>			<b>329,401.75</b>	<b>0.45</b>
POPULAR INC	USD	3,725	329,401.75	0.45
<b>Singapore</b>			<b>807,937.53</b>	<b>1.10</b>
FLEXTRONICS INTERNATIONAL LTD	USD	27,397	807,937.53	1.10
<b>United States of America</b>			<b>55,138,837.57</b>	<b>75.41</b>
ABERCROMBIE AND FITCH -A-	USD	1,683	299,304.72	0.41
ACI WORLDWIDE	USD	11,699	463,163.41	0.63
ACUITY BRANDS	USD	1,473	355,641.12	0.49
ADDUS HOMECARE CORP	USD	3,270	379,679.70	0.52
ADVANCED DRAINAGE	USD	6,545	1,049,752.55	1.44
AMALGAMATED FIN --- REGISTERED SHS	USD	7,204	197,389.60	0.27
AMERICAN EAGLE OUTFITTERS	USD	7,701	153,711.96	0.21
ANDERSONS INC	USD	10,130	502,448.00	0.69
APPLIED INDUSTRIAL TECHNOLOGIES INC	USD	1,076	208,744.00	0.29
ARIS WATER SOLUTIONS INC	USD	12,700	199,009.00	0.27
ATI --- REGISTERED SHS	USD	9,652	535,203.40	0.73
AXOS FINANCIAL -REGISTERED SHS	USD	13,610	777,811.50	1.06
BANCORP	USD	9,753	368,273.28	0.50
BELLRING BRANDS - REG SHS	USD	8,771	501,174.94	0.69
BLUE OWL CAPITAL CORPORATION	USD	13,054	200,509.44	0.27
BOISE CASCADE CO	USD	3,048	363,382.56	0.50
BOOZ ALLEN HAMILTON -A-	USD	5,984	920,937.60	1.26
BROWN AND BROWN INC	USD	9,838	879,615.58	1.20
CACI INTL	USD	2,532	1,089,089.16	1.49

## INDOSUEZ FUNDS - America Small & Mid Caps

### Securities portfolio as at 30/06/24

Denomination	Currency	Quantity/ Notional	Market value (in USD)	% of net assets
CASELLA WASTE SYSTEMS INC -A-	USD	3,824	379,417.28	0.52
CAVCO INDUSTRIES INC (WHEN ISSUED)	USD	732	253,396.44	0.35
CDW	USD	3,369	754,116.96	1.03
CECO ENVIRONMENTAL	USD	9,100	262,535.00	0.36
CENTRUS ENERGY CORP-CLASS A	USD	8,480	362,520.00	0.50
CHEMED CORP	USD	317	171,997.86	0.24
CHURCHILL DOWNS INC	USD	3,069	428,432.40	0.59
CLEAN HARBORS INC	USD	4,885	1,104,742.75	1.51
COMFORT SYSTEMS USA INC	USD	3,596	1,093,615.52	1.50
COMMERCIAL METALS CO	USD	9,510	522,954.90	0.72
CRESCENT CAPITAL BDC INC	USD	12,319	231,350.82	0.32
CROCS INC	USD	2,125	310,122.50	0.42
CUSTOMERS BANC	USD	3,341	160,301.18	0.22
DICK'S SPORTING GOOD INC	USD	1,446	310,673.10	0.42
DILLARDS -A-	USD	460	202,579.40	0.28
DYCOM INDUSTRIES INC	USD	7,325	1,236,167.00	1.69
EAGLE MATERIALS INC	USD	3,473	755,238.58	1.03
ELF BEAUTY INC	USD	5,628	1,185,932.16	1.62
EMCOR GROUP	USD	4,698	1,715,145.84	2.35
ENSIGN GROUP INC	USD	3,769	466,187.61	0.64
FIDUS INVESTMENT - REGISTERED	USD	20,961	408,320.28	0.56
FTAI AVIATION LTD	USD	5,357	553,003.11	0.76
FTI CONSULTING	USD	1,051	226,522.03	0.31
GOLUB CAPITAL BDC INC	USD	26,826	421,436.46	0.58
GREEN BRICK PARTNERS INC	USD	15,425	882,927.00	1.21
H & R BLOCK INC	USD	8,606	466,703.38	0.64
HEALTH EQUITY INC	USD	6,096	525,475.20	0.72
HERCULES CAPITAL INC	USD	50,239	1,027,387.55	1.41
HIMS HERS HEALTH INC	USD	10,022	202,344.18	0.28
HUB GROUP -A-	USD	8,344	359,209.20	0.49
IES HOLDINGS INC	USD	3,302	460,067.66	0.63
INGREDION	USD	5,105	585,543.50	0.80
INSIGHT ENTERPRISES	USD	2,802	555,804.72	0.76
JABIL INC	USD	5,833	634,572.07	0.87
JACKSON	USD	8,820	654,973.20	0.90
JEFFER FINL GRP --- REGISTERED SHS	USD	14,998	746,300.48	1.02
KBR INC	USD	7,394	474,251.16	0.65
KIRBY CORP.	USD	6,733	806,142.09	1.10
LEMAITRE VASCULAR INC	USD	5,751	473,192.28	0.65
LINCOLN ELECTRIC HOLDINGS INC	USD	2,138	403,312.32	0.55
MAC GRATH RENT CORP	USD	1,882	200,527.10	0.27
MEDPACE HOLDNGS	USD	982	404,436.70	0.55
MERCANTILE BANK	USD	2,832	114,894.24	0.16
MIDCAP FINANCIAL INVESTMENT CORPORATION	USD	26,457	400,558.98	0.55
MODINE MANUFACTURING CO	USD	4,478	448,650.82	0.61
MONOLITHIC POWER	USD	1,106	908,778.08	1.24
MURPHY USA INC	USD	1,531	718,743.26	0.98
NEXTRACKER INC-CL A	USD	8,426	395,010.88	0.54
NOBLE CORPORATION PL	USD	10,829	483,514.85	0.66
NUTANIX -A-	USD	3,390	192,721.50	0.26
OAKTREE SPECIALTY LENDING CORPORATIO	USD	23,768	447,076.08	0.61
OLD DOMINION FREIGHT LINES INC	USD	1,498	264,546.80	0.36
ONTO INNOVATION	USD	3,005	659,777.80	0.90
OSI SYSTEMS	USD	3,177	436,901.04	0.60
PATHWARD FINANCIAL INC	USD	15,166	857,940.62	1.17
PBF ENERGY -A-	USD	13,724	631,578.48	0.86
PENNANTPARK INVESTMENT CORP	USD	70,001	528,507.55	0.72
PIPER JAFFRAY COS ( WHEN ISSUED)	USD	1,002	230,630.34	0.32
PLEXUS	USD	2,656	274,046.08	0.37
PREFERRED BANK	USD	3,895	294,033.55	0.40



## INDOSUEZ FUNDS - America Small & Mid Caps

### Securities portfolio as at 30/06/24

Denomination	Currency	Quantity/ Notional	Market value (in USD)	% of net assets
QUANEX BUILDING PRODUCTS CORP	USD	30,385	840,145.25	1.15
RAMBUS	USD	5,378	316,011.28	0.43
RAPID7	USD	4,529	195,788.67	0.27
SCIENCE APPLICATION INTL CORP	USD	4,081	479,721.55	0.66
SEI INVESTMENTS COMPANY	USD	2,928	189,412.32	0.26
SERVICE CORP INTL	USD	9,653	686,617.89	0.94
SKECHERS USA -A-	USD	5,845	404,006.40	0.55
SPRINKLR	USD	24,900	239,538.00	0.33
SPROUTS FARMERS MARKET INC	USD	8,139	680,908.74	0.93
SPS COMMERCE	USD	2,358	443,681.28	0.61
SPX TECHNOLOGIES INC	USD	3,014	428,409.96	0.59
STIFEL FINANCIAL	USD	7,405	623,130.75	0.85
SUMMIT MATERIALS INC -A-	USD	10,556	386,455.16	0.53
SUPER MICRO COMPUT -SHS-	USD	543	444,907.05	0.61
TACTILE SYSTECH - REGISTERED	USD	13,733	163,972.02	0.22
TAPESTRY INC	USD	4,248	181,771.92	0.25
TEXAS ROADHOUSE -A-	USD	2,388	410,043.48	0.56
THE VITA COCO COMPANY INC	USD	7,727	215,196.95	0.29
UFP TECHNOLOGIES INC	USD	3,533	932,252.71	1.27
UNITED THERAPEUTICS CORP	USD	782	249,106.10	0.34
UNUM SHS	USD	16,139	824,864.29	1.13
URBAN OUTFITTERS INC	USD	4,628	189,979.40	0.26
VICI PROPERTIES	USD	11,677	334,429.28	0.46
VICTORY CAPITAL HOLDINGS INC	USD	8,920	425,751.60	0.58
VITAL FARMS	USD	7,500	350,775.00	0.48
WASTCO	USD	1,383	640,660.92	0.88
WATTS WATER TECHNOLOGIES INC CLASS -A-	USD	3,464	635,193.68	0.87
WESCO INTERNATIONAL INC	USD	2,966	470,170.32	0.64
WILLIAMS-SONOMA	USD	1,810	511,089.70	0.70
WINGSTOP INC	USD	673	284,450.18	0.39
WISDOMTREE INC	USD	46,486	460,676.26	0.63
XYLEM INC	USD	2,854	387,088.02	0.53
<b>Money market instruments</b>			<b>695,945.73</b>	<b>0.95</b>
<b>United States of America</b>			<b>695,945.73</b>	<b>0.95</b>
UNIT STAT TREA BIL ZCP 08-08-24	USD	700,000	695,945.73	0.95
<b>Total securities portfolio</b>			<b>65,030,185.87</b>	<b>88.93</b>

**INDOSUEZ FUNDS - Asia Bonds**

# INDOSUEZ FUNDS - Asia Bonds

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## Statement of net assets as at 30/06/24

	<i>Expressed in USD</i>
<b>Assets</b>	<b>93,467,885.45</b>
Securities portfolio at market value	86,651,446.94
<i>Cost price</i>	91,313,332.59
Cash at banks and liquidities	5,650,907.67
Net unrealised appreciation on forward foreign exchange contracts	371.37
Interests receivable on securities portfolio	1,165,159.47
<b>Liabilities</b>	<b>1,311,548.15</b>
Payable on investments purchased	1,197,736.00
Management fees payable	45,164.60
Depositary and sub-depositary fees payable	2,643.72
Audit fees payable	1,798.55
Subscription tax payable ("Taxe d'abonnement")	10,757.15
Other liabilities	53,448.13
<b>Net asset value</b>	<b>92,156,337.30</b>

## INDOSUEZ FUNDS - Asia Bonds

### Statement of operations and changes in net assets from 01/01/24 to 30/06/24

*Expressed in USD*

<b>Income</b>	<b>2,339,834.25</b>
Interests on bonds, net	2,259,136.79
Bank interests on cash accounts	79,778.44
Other income	919.02
<b>Expenses</b>	<b>519,463.58</b>
Management fees	299,884.25
Depositary and sub-depositary fees	27,173.67
Administration fees	140,544.27
Audit fees	1,061.06
Legal fees	7,069.40
Transaction fees	7,303.16
Subscription tax ("Taxe d'abonnement")	21,907.41
Interests paid on bank overdraft	0.01
Other expenses	14,520.35
<b>Net income / (loss) from investments</b>	<b>1,820,370.67</b>
<b>Net realised profit / (loss) on:</b>	
- sales of investment securities	-753,158.73
- forward foreign exchange contracts	-6,717.74
- foreign exchange	-1,201.83
<b>Net realised profit / (loss)</b>	<b>1,059,292.37</b>
<b>Movement in net unrealised appreciation / (depreciation) on:</b>	
- investments	1,189,542.86
- forward foreign exchange contracts	1,578.12
<b>Net increase / (decrease) in net assets as a result of operations</b>	<b>2,250,413.35</b>
Dividends distributed	-1,793,852.69
Subscriptions of capitalisation shares	137,888.67
Subscriptions of distribution shares	85,621.30
Redemptions of capitalisation shares	-2,538,677.11
Redemptions of distribution shares	-5,101,946.82
<b>Net increase / (decrease) in net assets</b>	<b>-6,960,553.30</b>
<b>Net assets at the beginning of the period</b>	<b>99,116,890.60</b>
<b>Net assets at the end of the period</b>	<b>92,156,337.30</b>

## INDOSUEZ FUNDS - Asia Bonds

### Statistics

		30/06/24	31/12/23	31/12/22
<b>Total Net Assets</b>	<b>USD</b>	<b>92,156,337.30</b>	<b>99,116,890.60</b>	<b>230,862,925.64</b>
<b>Classe F</b>				
Number of shares		2,096.855	2,259.855	9,355.073
Net asset value per share	USD	1,042.72	1,015.02	990.71
<b>Classe G</b>				
Number of shares		3,131.161	3,696.590	103,522.279
Net asset value per share	USD	956.75	932.72	913.06
<b>Classe GX</b>				
Number of shares		-	-	14,142.423
Net asset value per share	USD	-	-	696.45
Dividend per share		-	31.50	47.60
<b>Classe M</b>				
Number of shares		30,816.363	32,641.363	46,209.661
Net asset value per share	USD	94.07	91.79	90.03
<b>Classe MX</b>				
Number of shares		782,040.919	804,859.864	887,558.159
Net asset value per share	USD	65.69	65.68	68.44
Dividend per share		1.60	4.00	4.45
<b>Classe P</b>				
Number of shares		109,916.579	127,142.698	162,704.017
Net asset value per share	USD	90.83	88.80	87.45
<b>Classe PX</b>				
Number of shares		354,532.908	408,305.050	528,404.836
Net asset value per share	USD	63.74	63.70	66.35
Dividend per share		1.40	3.60	4.20
<b>Classe PHEX</b>				
Number of shares		1,539.483	2,740.250	3,707.407
Net asset value per share	EUR	72.90	72.80	74.84
Dividend per share		1.00	1.60	4.50
<b>Classe W</b>				
Number of shares		-	-	358.510
Net asset value per share	USD	-	-	7,628.33

## INDOSUEZ FUNDS - Asia Bonds

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### Changes in number of shares outstanding from 01/01/24 to 30/06/24

	Shares outstanding as at 01/01/24	Shares issued	Shares redeemed	Shares outstanding as at 30/06/24
<b>Classe F</b>	2,259.855	0.000	163.000	2,096.855
<b>Classe G</b>	3,696.590	147.335	712.764	3,131.161
<b>Classe M</b>	32,641.363	0.000	1,825.000	30,816.363
<b>Classe MX</b>	804,859.864	0.000	22,818.945	782,040.919
<b>Classe P</b>	127,142.698	0.000	17,226.119	109,916.579
<b>Classe PX</b>	408,305.050	1,342.905	55,115.047	354,532.908
<b>Classe PHEX</b>	2,740.250	0.000	1,200.767	1,539.483

## INDOSUEZ FUNDS - Asia Bonds

### Securities portfolio as at 30/06/24

Denomination	Currency	Quantity/ Notional	Market value (in USD)	% of net assets
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>			<b>84,890,745.94</b>	<b>92.12</b>
<b>Bonds</b>			<b>61,412,591.44</b>	<b>66.64</b>
<b>Australia</b>			<b>1,827,246.00</b>	<b>1.98</b>
COMMONWEALTH BK AUST 5.837 24-34 13/03S	USD	600,000	603,420.00	0.65
MACQUARIE BANK 6.798 23-33 18/01S	USD	400,000	421,058.00	0.46
MACQUARIE BANK LTD 6.125 17-20 08/03S	USD	400,000	394,154.00	0.43
PERENTI FINANCE PTY 7.5 24-29 26/04S	USD	400,000	408,614.00	0.44
<b>British Virgin Islands</b>			<b>2,246,952.00</b>	<b>2.44</b>
HUARONG FINANCE 2019 3.375 20-30 24/02S	USD	600,000	508,656.00	0.55
TSMC GLOBAL 4.625 22-32 22/07S	USD	1,000,000	989,060.00	1.07
VERTEX CAPITAL INVESTM 2.85 21-26 28/07S	USD	800,000	749,236.00	0.81
<b>Cayman Islands</b>			<b>5,249,188.00</b>	<b>5.70</b>
AAC TECHNOLOGIE 2.625 21-26 02/06S	USD	1,000,000	936,950.00	1.02
ALIBABA GROUP HLD LTD 4.20 17-47 06/12S	USD	600,000	475,998.00	0.52
ALIBABA GROUP HOLDIN 2.125 21-31 09/02S	USD	1,600,000	1,321,936.00	1.43
AZURE ORBIT IV INTL FIN 4.0 18-28 25/01S	USD	600,000	575,409.00	0.62
ENN ENERGY 4.625 22-27 17/05S	USD	600,000	587,604.00	0.64
FWD GROUP HOLDI 7.6350 24-31 02/07S	USD	400,000	406,146.00	0.44
HAIDILAO INTERN 2.1500 21-26 14/01S	USD	1,000,000	945,145.00	1.03
<b>China</b>			<b>4,111,427.00</b>	<b>4.46</b>
LENOVO GROUP LTD 3.421 20-30 02/11S	USD	600,000	531,543.00	0.58
LENOVO GROUP LTD 6.536 22-32 27/07S	USD	400,000	421,374.00	0.46
MEITUAN 3.05 20-30 28/10S	USD	1,000,000	860,655.00	0.93
TENCENT HOLDINGS LTD 3.925 18-38 19/01S	USD	1,600,000	1,343,800.00	1.46
ZHONGAN ONLINE 3.5000 20-26 08/03S	USD	1,000,000	954,055.00	1.04
<b>Hong Kong</b>			<b>7,248,800.50</b>	<b>7.87</b>
AIA GROUP LTD 5.375 24-34 05/04S	USD	400,000	392,576.00	0.43
CK HUTCHISON 4.75 23-28 21/04S	USD	700,000	691,022.50	0.75
CK HUTCHISON 4.875 23-33 21/04S	USD	1,400,000	1,352,134.00	1.47
CNAC (HK) FINBRIDGE 4.125 17-27 19/07S	USD	1,000,000	964,590.00	1.05
CNAC FINBRIDGE 5.125 18-28 14/03S	USD	1,000,000	991,895.00	1.08
FAR EAST HORIZO 4.2500 21-26 26/10S	USD	1,000,000	955,015.00	1.04
FAR EAST HORIZON 6.625 24-27 16/04S	USD	400,000	401,414.00	0.44
ICBCIL FINANCE CO LTD 1.75 21-26 02/08S	USD	400,000	371,854.00	0.40
MELCO RESORTS FINANCE 4.875 17-25 06/06S	USD	600,000	589,020.00	0.64
MELCO RESORTS FINANCE 5.375 19-29 04/12S	USD	600,000	539,280.00	0.59
<b>India</b>			<b>5,182,934.75</b>	<b>5.62</b>
10 RENEW POWER 4.5 21-28 14/07S	USD	500,000	455,330.00	0.49
ADANI GREEN ENERGY 4.375 21-24 08/09S	USD	400,000	397,010.00	0.43
ADANI GREEN ENERGY U 6.7 24-42 12/03S	USD	400,000	374,196.00	0.41
HINDUSTAN PETREOLEUM 4.00 17-27 12*/0	USD	800,000	766,716.00	0.83
MUTHOOT FINANCE 7.125 24-28 14/02S	USD	250,000	252,666.25	0.27
OIL AND NATURAL G 3.375 19-29 05/12S	USD	800,000	730,364.00	0.79
OIL INDIA 5.125 19-29 04/02S	USD	800,000	797,268.00	0.87
POWER FINANCE CORP 5.25 18-28 10/08S	USD	400,000	397,214.00	0.43
RELIANCE INDUSTRIES 3.625 22-52 12/01S	USD	1,000,000	712,100.00	0.77
SHRIRAM FINANCE 6.625 24-27 22/04S	USD	300,000	300,070.50	0.33
<b>Indonesia</b>			<b>7,366,045.00</b>	<b>7.99</b>
FREEPORT INDONESIA 4.763 22-27 14/04S	USD	400,000	392,264.00	0.43
FREEPORT INDONESIA 5.315 22-32 14/04S	USD	1,000,000	971,645.00	1.05
FREEPORT INDONESIA 6.2 22-52 14/04S	USD	1,400,000	1,376,725.00	1.49
INDOFOOD CBP SUKSES 3.398 21-31 09/06S	USD	1,600,000	1,396,448.00	1.52
INDOFOOD CBP SUKSES 4.745 21-51 09/06S6S	USD	200,000	165,223.00	0.18
JAPFA COMFEED 5.375 21-26 23/03S	USD	400,000	382,040.00	0.41
PERTAMINA PERSERO 4.15 20-60 25/02S	USD	1,600,000	1,186,584.00	1.29

## INDOSUEZ FUNDS - Asia Bonds

### Securities portfolio as at 30/06/24

Denomination	Currency	Quantity/ Notional	Market value (in USD)	% of net assets
PERTAMINA PERSERO 6.5 18-48 07/11S	USD	1,400,000	1,495,116.00	1.62
<b>Ireland</b>			<b>957,684.00</b>	<b>1.04</b>
CDBL FUNDING 1 REGS 3.50 17-27 24/10S	USD	800,000	757,516.00	0.82
SMBC AVIATION CAPITAL 5.45 23-28 03/05S	USD	200,000	200,168.00	0.22
<b>Japan</b>			<b>818,684.00</b>	<b>0.89</b>
SUMITOMO MITSUI FINA 5.8 23-28 13/07S	USD	800,000	818,684.00	0.89
<b>Jersey</b>			<b>491,496.00</b>	<b>0.53</b>
WEST CHINA CEMENT 4.95 21-26 08/07S	USD	600,000	491,496.00	0.53
<b>Macau</b>			<b>968,700.19</b>	<b>1.05</b>
SANDS CHINA LTD 3.8 21-26 08/01S	USD	1,000,000	968,700.19	1.05
<b>Malaysia</b>			<b>1,661,832.00</b>	<b>1.80</b>
GENM CAPITAL LABUAN 3.882 21-31 19/04S	USD	1,000,000	876,680.00	0.95
KHAZANAH CAPITAL LTD 4.876 23-33 01/06S	USD	600,000	588,120.00	0.64
MISC CAPITAL TWO LABU 3.625 22-25 06/04S	USD	200,000	197,032.00	0.21
<b>Mauritius</b>			<b>390,944.00</b>	<b>0.42</b>
GREENKO SOLAR 5.95 19-26 29/07S	USD	400,000	390,944.00	0.42
<b>New Zealand</b>			<b>998,480.00</b>	<b>1.08</b>
ANZ BANK NEW ZEALAND 5.548 22-32 11/08S	USD	1,000,000	998,480.00	1.08
<b>Portugal</b>			<b>963,360.00</b>	<b>1.05</b>
HUARONG FINANCE II 4.625 16-26 03/06S	USD	1,000,000	963,360.00	1.05
<b>Singapore</b>			<b>3,324,750.00</b>	<b>3.61</b>
BAYFRONT INFRASTRUCT 4.257 23-26 16/05S	USD	200,000	197,357.00	0.21
CATHAYLIFE SINGAPORE 5.95 24-34 05/07S	USD	800,000	800,820.00	0.87
CMT MTN PTE LTD 3.609 19-29 04/04S	USD	1,000,000	937,285.00	1.02
MEDCO BELL PTE LTD 6.375 20-27 30/01S	USD	600,000	590,304.00	0.64
MEDCO MAPLE TREE PTE 8.96 23-29 27/04S	USD	400,000	418,576.00	0.45
UNITED OVERSEAS 3.8630 22-32 07/10S	USD	400,000	380,408.00	0.41
<b>South Korea</b>			<b>8,433,527.25</b>	<b>9.15</b>
KOOKMIN BANK 4.625 23-28 21/04S	USD	200,000	197,693.00	0.21
KOREA LIFE INSURANCE 3.379 22-32 04/02S	USD	1,800,000	1,689,300.00	1.83
KOREA MINE REHAB MIN 5.125 24-29 08/05S	USD	350,000	347,296.25	0.38
KOREA NATL 4.7500 23-26 03/04S	USD	800,000	792,688.00	0.86
KOREA NATL OIL 4.875 24-29 03/04S	USD	400,000	396,356.00	0.43
KT CORPORATION 4.0 22-25 08/08S	USD	1,000,000	984,835.00	1.07
LG ELECTRONICS 5.625 24-29 24/04S	USD	400,000	405,206.00	0.44
SHINHAN BANK 5.75 24-34 15/04S	USD	1,000,000	992,750.00	1.08
SK BROADBAND 4.875 23-28 28/06S	USD	400,000	395,900.00	0.43
SK HYNIX 6.25 23-26 17/01S	USD	1,000,000	1,008,995.00	1.09
SK HYNIX 6.375 23-28 17/01S	USD	800,000	823,048.00	0.89
SK ON 5.375 23-26 11/05S	USD	400,000	399,460.00	0.43
<b>Thailand</b>			<b>2,704,287.00</b>	<b>2.93</b>
GC TREASURY CENTER 4.4 22-32 30/03S	USD	600,000	552,441.00	0.60
THAIOIL TRESURY CENTR 4.875 8-43 23/01S	USD	1,000,000	876,375.00	0.95
THAIOIL TSY CENTER 3.75 20-50 18/06S	USD	1,800,000	1,275,471.00	1.38
<b>United Arab Emirates</b>			<b>2,105,968.00</b>	<b>2.29</b>
DP WORLD CRESCENT 4.70 19-49 30/09S	USD	1,400,000	1,159,753.00	1.26
DP WORLD LIMITED 5.625 18-48 25/09S5/09S	USD	1,000,000	946,215.00	1.03
<b>United States of America</b>			<b>4,360,285.75</b>	<b>4.73</b>
BOC AVIATION USA 4.875 23-33 03/05S	USD	1,000,000	961,055.00	1.04
KUBOTA CREDIT USA 4.958 23-26 31/05S	USD	600,000	594,969.00	0.65
RESORTS WORLD 4.625 21-31 06/04S1 06/04S	USD	600,000	520,050.00	0.56
SK BATTERY AMERICA 4.8750 24-27 23/01S	USD	350,000	345,917.25	0.38
ST ENGINEERING URBAN 4.125 23-26 23/05S	USD	600,000	588,447.00	0.64
TSMC ARIZONA CORP 4.25 22-32 22/04S	USD	1,000,000	965,785.00	1.05



## INDOSUEZ FUNDS - Asia Bonds

### Securities portfolio as at 30/06/24

Denomination	Currency	Quantity/ Notional	Market value (in USD)	% of net assets
US TREASURY N/B 3.8750 23-33 15/08S	USD	400,000	384,062.50	0.42
<b>Floating rate notes</b>			<b>23,478,154.50</b>	<b>25.48</b>
<b>Australia</b>			<b>6,028,058.00</b>	<b>6.54</b>
ANZ BANKING GRP REGS FL.R 16-XX 15/06S	USD	1,800,000	1,809,972.00	1.96
QBE INSURANCE GROUP FL.R 16-46 17/06S	USD	1,000,000	990,990.00	1.08
QBE INSURANCE GROUP FL.R 17-XX 16/11S	USD	600,000	590,022.00	0.64
RE1 LIMITED FL.R 20-80 24/09S	USD	1,000,000	963,740.00	1.05
RE1 LIMITED FL.R 20-80 24/09S	USD	1,800,000	1,673,334.00	1.82
<b>Hong Kong</b>			<b>3,583,072.25</b>	<b>3.89</b>
BANGKOK BANK HK FL.R 20-XX 23/03S 31/12S	USD	600,000	584,343.00	0.63
BANGKOK BANK HK FL.R 21-36 23/09S	USD	1,000,000	835,935.00	0.91
CHINA LIFE INSURANC FL.R 23-33 15/08S	USD	600,000	604,851.00	0.66
SHAN CO FL.R 23-33 28/02S	USD	1,000,000	1,018,825.00	1.11
THE BANK OF EAST ASIA FL.R 20-XX XX/XXS	USD	550,000	539,118.25	0.59
<b>India</b>			<b>595,041.00</b>	<b>0.65</b>
NETWORK I2I LIMITED FL.R 19-XX 15/04S	USD	600,000	595,041.00	0.65
<b>Japan</b>			<b>5,091,046.75</b>	<b>5.52</b>
ASAHI MUTUAL LIFE IN FL.R 23-99 31/12S	USD	375,000	386,148.75	0.42
FUKOKU MUTUAL L FL.R 23-49 31/12S	USD	800,000	832,652.00	0.90
MITSUBISHI UFJ FINA FL.R 23-XX 15/01S	USD	1,000,000	1,074,615.00	1.17
MIZU FI FL.R 22-28 13/09S	USD	400,000	401,274.00	0.44
NIPPON LIFE INSURANCE FL.R 20-50 23/01S	USD	600,000	532,902.00	0.58
NIPPON LIFE INSURANCE FL.R 21-51 16/09S	USD	1,000,000	830,990.00	0.90
NIPPON LIFE INSURANCE FL.R 23-53 13/09S	USD	1,000,000	1,032,465.00	1.12
<b>Luxembourg</b>			<b>497,052.50</b>	<b>0.54</b>
BANK OF EAST AS FL.R 24-34 27/06S	USD	500,000	497,052.50	0.54
<b>Singapore</b>			<b>994,910.00</b>	<b>1.08</b>
OVERSEACHINESE BANK FL.R 22-32 15/06S	USD	400,000	391,562.00	0.42
OVERSEACHINESE BANK FL.R 24-34 21/05S	USD	600,000	603,348.00	0.65
<b>Thailand</b>			<b>2,262,625.00</b>	<b>2.46</b>
MINOR INTERNATIONAL FL.R 21-49 31/12S	USD	1,000,000	944,945.00	1.03
MUANG THAI INSURANCE FL.R 21-37 27/01S	USD	1,400,000	1,317,680.00	1.43
<b>United Kingdom</b>			<b>3,067,908.00</b>	<b>3.33</b>
HSBC HLDG COCOS FL.R 17-49 22/05S	USD	600,000	580,125.00	0.63
HSBC HOLDINGS PLC FL.R 23-XX 07/03S	USD	1,800,000	1,886,481.00	2.05
STANDARD CHARTERED PLC FL.R 24-99 31/12S	USD	600,000	601,302.00	0.65
<b>Virgin Islands, U.S.</b>			<b>1,358,441.00</b>	<b>1.47</b>
PEAK RE BVI HOL FL.R 20-49 31/12S	USD	1,400,000	1,358,441.00	1.47
<b>Other transferable securities</b>			<b>1,760,701.00</b>	<b>1.91</b>
<b>Bonds</b>			<b>1,760,701.00</b>	<b>1.91</b>
<b>Australia</b>			<b>1,368,675.00</b>	<b>1.49</b>
SANTOS FINANCE LTD 5.25 19-29 13/03S/03S	USD	1,400,000	1,368,675.00	1.49
<b>Hong Kong</b>			<b>392,026.00</b>	<b>0.43</b>
ICBCIL FINANCE 2.1250 22-25 27/01S	USD	400,000	392,026.00	0.43
<b>Total securities portfolio</b>			<b>86,651,446.94</b>	<b>94.03</b>

# **INDOSUEZ FUNDS - Asia Opportunities**

# INDOSUEZ FUNDS - Asia Opportunities

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## Statement of net assets as at 30/06/24

	<i>Expressed in USD</i>
<b>Assets</b>	<b>183,301,782.92</b>
Securities portfolio at market value	180,459,257.76
<i>Cost price</i>	<i>168,358,109.89</i>
Cash at banks and liquidities	1,102,185.14
Receivable for investments sold	871,602.51
Receivable on subscriptions	12,496.04
Net unrealised appreciation on forward foreign exchange contracts	8,252.89
Dividends receivable on securities portfolio	847,988.58
<b>Liabilities</b>	<b>986,300.95</b>
Bank overdrafts	1.70
Payable on investments purchased	685,722.89
Payable on redemptions	67,807.69
Management fees payable	128,655.28
Depositary and sub-depositary fees payable	4,207.95
Audit fees payable	6,718.88
Subscription tax payable ("Taxe d'abonnement")	13,616.98
Other liabilities	79,569.58
<b>Net asset value</b>	<b>182,315,481.97</b>

## INDOSUEZ FUNDS - Asia Opportunities

### Statement of operations and changes in net assets from 01/01/24 to 30/06/24

*Expressed in USD*

<b>Income</b>	<b>1,983,598.73</b>
Dividends on securities portfolio, net	1,958,128.96
Bank interests on cash accounts	25,469.77
<b>Expenses</b>	<b>1,628,430.83</b>
Management fees	820,455.76
Depositary and sub-depositary fees	94,237.66
Administration fees	358,264.29
Audit fees	1,060.90
Legal fees	12,224.94
Transaction fees	289,624.09
Subscription tax ("Taxe d'abonnement")	26,895.59
Interests paid on bank overdraft	0.04
Other expenses	25,667.56
<b>Net income / (loss) from investments</b>	<b>355,167.90</b>
<b>Net realised profit / (loss) on:</b>	
- sales of investment securities	-7,397,469.82
- forward foreign exchange contracts	-96,413.75
- foreign exchange	-2,902,588.60
<b>Net realised profit / (loss)</b>	<b>-10,041,304.27</b>
<b>Movement in net unrealised appreciation / (depreciation) on:</b>	
- investments	29,131,719.78
- forward foreign exchange contracts	21,532.67
<b>Net increase / (decrease) in net assets as a result of operations</b>	<b>19,111,948.18</b>
Dividends distributed	-349,570.78
Subscriptions of capitalisation shares	6,941,391.70
Subscriptions of distribution shares	548,110.86
Redemptions of capitalisation shares	-36,411,953.34
Redemptions of distribution shares	-2,516,201.66
<b>Net increase / (decrease) in net assets</b>	<b>-12,676,275.04</b>
<b>Net assets at the beginning of the period</b>	<b>194,991,757.01</b>
<b>Net assets at the end of the period</b>	<b>182,315,481.97</b>

# INDOSUEZ FUNDS - Asia Opportunities

## Statistics

		30/06/24	31/12/23	31/12/22
<b>Total Net Assets</b>	<b>USD</b>	<b>182,315,481.97</b>	<b>194,991,757.01</b>	<b>255,679,605.45</b>
<b>Classe F</b>				
Number of shares		5,275.613	7,532.040	22,337.213
Net asset value per share	USD	1,285.34	1,146.96	1,176.02
<b>Classe G</b>				
Number of shares		1,476,975.838	1,895,136.713	2,378,178.000
Net asset value per share	USD	38.18	34.19	35.32
<b>Classe GX</b>				
Number of shares		468,729.293	524,163.259	779,609.941
Net asset value per share	USD	26.43	24.14	25.52
Dividend per share		0.50	0.58	0.58
<b>Classe GE</b>				
Number of shares		326,901.314	272,198.391	74,648.122
Net asset value per share	EUR	35.66	30.99	33.14
<b>Classe GEX</b>				
Number of shares		19,200.000	19,200.000	14,530.000
Net asset value per share	EUR	28.34	25.17	27.37
Dividend per share		0.60	0.45	-
<b>Classe M</b>				
Number of shares		90,608.936	102,887.135	110,044.447
Net asset value per share	USD	124.16	111.06	114.43
<b>Classe MX</b>				
Number of shares		30,461.126	33,438.081	41,064.842
Net asset value per share	USD	96.46	88.12	92.93
Dividend per share		2.00	2.12	2.11
<b>Classe ME</b>				
Number of shares		26,014.071	61,924.447	80,092.595
Net asset value per share	EUR	114.24	99.13	105.72
<b>Classe MEX</b>				
Number of shares		5,360.652	6,416.502	7,819.205
Net asset value per share	EUR	101.87	90.31	98.59
Dividend per share		2.10	2.25	2.10
<b>Classe MHE</b>				
Number of shares		520.170	489.730	275.600
Net asset value per share	EUR	98.665	88.974	93.779
<b>Classe P</b>				
Number of shares		498,546.346	586,212.611	799,180.463
Net asset value per share	USD	29.99	26.92	27.93
<b>Classe PX</b>				
Number of shares		12,870.487	14,990.360	19,111.508
Net asset value per share	USD	101.57	93.11	98.90
Dividend per share		2.10	2.27	2.28
<b>Classe PHE</b>				
Number of shares		35,199.473	35,341.762	16,429.575
Net asset value per share	EUR	68.37	61.87	65.66
<b>Classe PHEX</b>				
Number of shares		-	-	99.900
Net asset value per share	EUR	-	-	70.77
<b>Classe PE</b>				
Number of shares		282,623.308	330,237.992	388,350.711
Net asset value per share	EUR	137.13	119.42	128.26

# INDOSUEZ FUNDS - Asia Opportunities

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## Statistics

		30/06/24	31/12/23	31/12/22
<b>Classe W</b>				
Number of shares		2,104.553	2,166.553	2,648.928
Net asset value per share	USD	7,265.12	6,484.33	6,651.24

## INDOSUEZ FUNDS - Asia Opportunities

### Changes in number of shares outstanding from 01/01/24 to 30/06/24

	Shares outstanding as at 01/01/24	Shares issued	Shares redeemed	Shares outstanding as at 30/06/24
<b>Classe F</b>	7,532.040	165.384	2,421.811	5,275.613
<b>Classe G</b>	1,895,136.713	47,441.210	465,602.085	1,476,975.838
<b>Classe GX</b>	524,163.259	19,765.357	75,199.323	468,729.293
<b>Classe GE</b>	272,198.391	106,339.760	51,636.837	326,901.314
<b>Classe GEX</b>	19,200.000	0.000	0.000	19,200.000
<b>Classe M</b>	102,887.135	1,232.928	13,511.127	90,608.936
<b>Classe MX</b>	33,438.081	0.000	2,976.955	30,461.126
<b>Classe ME</b>	61,924.447	1,181.316	37,091.692	26,014.071
<b>Classe MEX</b>	6,416.502	461.150	1,517.000	5,360.652
<b>Classe MHE</b>	489.730	30.440	0.000	520.170
<b>Classe P</b>	586,212.611	13,920.914	101,587.179	498,546.346
<b>Classe PX</b>	14,990.360	467.000	2,586.873	12,870.487
<b>Classe PHE</b>	35,341.762	1,178.600	1,320.889	35,199.473
<b>Classe PE</b>	330,237.992	4,181.906	51,796.590	282,623.308
<b>Classe W</b>	2,166.553	0.000	62.000	2,104.553

## INDOSUEZ FUNDS - Asia Opportunities

### Securities portfolio as at 30/06/24

Denomination	Currency	Quantity/ Notional	Market value (in USD)	% of net assets
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>			<b>180,459,257.76</b>	<b>98.98</b>
<b>Shares</b>			<b>180,459,257.76</b>	<b>98.98</b>
<b>Australia</b>			<b>1,362,773.23</b>	<b>0.75</b>
QUANTAS AIRWAYS LTD	AUD	348,815	1,362,773.23	0.75
<b>Cayman Islands</b>			<b>11,099,477.76</b>	<b>6.09</b>
ALIBABA GROUP HOLDING LTD -REG SHS	HKD	642,400	5,800,791.16	3.18
JD.COM INC - CL A	HKD	188,000	2,487,429.33	1.36
MGM CHINA HOLDINGS LTD	HKD	936,000	1,457,813.62	0.80
NEW ORIENTAL EDUCATION AND TECH-REG SHS	HKD	177,000	1,353,443.65	0.74
<b>China</b>			<b>45,681,693.04</b>	<b>25.06</b>
ADVANCED MICRO-FABRICATION EQUIPMENT INC	CNY	60,000	1,166,464.33	0.64
BAIDU INC -A- REG SHS	HKD	121,650	1,328,308.90	0.73
BYD COMPANY LTD -H- REG SHS	HKD	96,500	2,867,529.40	1.57
BYD ELECTRONIC -RC-	HKD	259,000	1,293,769.63	0.71
CHINA COMMUNICATION SERVICIES CORP -H-	HKD	3,100,000	1,671,615.43	0.92
CHINA MERCHANTS BANK CO LTD -H-	HKD	249,500	1,132,868.16	0.62
CHINA PETROLEUM AND CHEMICAL -H-	HKD	3,354,000	2,173,732.79	1.19
CONTEMPORARY AMPEREX TECHNO. CO LTD A	CNY	78,720	1,950,432.73	1.07
FUYAO GLASS INDUSTRY GROUP -H- 144A/REGS	HKD	180,000	1,045,544.15	0.57
HAIER SMART-A RG REGISTERED SHS -A-	CNY	330,683	1,291,591.77	0.71
MEITUAN - SHS 114A - REG SHS	HKD	183,000	2,604,100.43	1.43
MIDEA GROUP CO -A-	CNY	166,704	1,479,812.68	0.81
NETEASE INC - REG SHS	HKD	73,500	1,403,645.91	0.77
PETROCHINA CO LTD -H-	HKD	2,082,000	2,106,688.85	1.16
PINDUODUO	USD	27,700	3,682,715.00	2.02
SUNGROW POWER SUPPLY CO LTD	CNY	113,400	968,090.25	0.53
SZ MINDRAY BIO --- REGISTERED SHS -A-	CNY	21,027	841,854.38	0.46
TENCENT HOLDINGS LTD	HKD	210,109	10,021,827.17	5.50
TRIP.COM GROUP LTD - REG SHS	HKD	50,700	2,432,586.62	1.33
WEICHAI POWER CO LTD	CNY	349,930	782,110.67	0.43
XIAOMI CORP - REGISTERED SHS -B-	HKD	1,628,000	3,436,403.79	1.88
<b>Hong Kong</b>			<b>5,222,521.86</b>	<b>2.86</b>
CATHAY PACIFIC AIRWAYS	HKD	1,138,000	1,164,612.97	0.64
CHINA OVERSEAS LAND INVESTMENT LTD -RC-	HKD	1,181,000	2,048,147.09	1.12
CHINA RESOURCES LAND LTD - REG SHS	HKD	591,000	2,009,761.80	1.10
<b>India</b>			<b>39,782,436.04</b>	<b>21.82</b>
AXIS BANK	INR	138,000	2,093,893.05	1.15
BHARTI AIRTEL LTD(DEMATERIALIZED)	INR	115,000	1,991,494.60	1.09
DLF SHS	INR	208,000	2,057,238.87	1.13
GODREJ PROPERTIES LT	INR	41,000	1,577,261.64	0.87
HDFC BANK - REGISTERED SHS	INR	137,000	2,766,369.16	1.52
ICICI BANK ADR REPR.2 SHS	USD	255,788	7,369,252.28	4.04
INFOSYS TECHNOLOGIES ADR REPR.1 SHS	USD	156,100	2,906,582.00	1.59
LARSEN & TOUBRO LTD DEMATERIALIZED	INR	49,000	2,085,133.34	1.14
MAHINDRA and MAHINDRA LTD - REG SHS	INR	61,500	2,114,213.54	1.16
MAKEMYTRIP	USD	40,000	3,364,000.00	1.85
REC LTD - REG SHS	INR	274,500	1,729,543.46	0.95
RELIANCE INDUSTRIES DEMATERIALIZED	INR	119,000	4,467,878.44	2.45
TATA MOTORS	INR	203,000	2,409,464.93	1.32
ZOMATO --- REGISTERED SHS 144A REG S	INR	1,185,000	2,850,110.73	1.56
<b>Indonesia</b>			<b>1,382,181.93</b>	<b>0.76</b>
BANK MANDIRI	IDR	3,680,200	1,382,181.93	0.76
<b>Luxembourg</b>			<b>2,003,686.81</b>	<b>1.10</b>
SAMSONITE INTERNATIONAL SA	HKD	671,400	2,003,686.81	1.10



## INDOSUEZ FUNDS - Asia Opportunities

### Securities portfolio as at 30/06/24

Denomination	Currency	Quantity/ Notional	Market value (in USD)	% of net assets
<b>Macau</b>				
CHINA CONSTRUCTION BANK CORPORATION -H-	HKD	1,697,000	1,254,152.18	0.69
<b>Philippines</b>				
AYALA CORP	PHP	130,320	1,294,105.60	0.71
<b>Singapore</b>				
DBS GROUP HOLDINGS	SGD	95,740	2,528,322.52	1.39
<b>South Korea</b>				
CFD SK HYNIX INC	KRW	57,600	9,896,403.88	5.43
DOOSAN BOBCAT INC - REG SHS	KRW	31,000	1,155,321.46	0.63
HANA FINANCIAL GROUP INC - REG SHS	KRW	20,000	881,946.96	0.48
HYUNDAI MOTOR CO LTD	KRW	8,100	1,735,924.44	0.95
KIA CORPORATION	KRW	25,312	2,377,654.62	1.30
SAMSUNG BIOLOGICS CO LTD - REG SHS	KRW	2,262	1,194,677.80	0.66
SAMSUNG C&T	KRW	6,500	670,541.22	0.37
SAMSUNG ELECTRONICS CO LTD - REG SHS	KRW	163,619	9,687,576.05	5.31
<b>Taiwan</b>				
ACCTON TECHNOLOGY CORPORATION	TWD	71,000	1,214,648.87	0.67
CFD TAIWAN SEMICONDUCTOR CO	TWD	596,000	17,746,912.34	9.73
DELTA ELECTRONIC INC - REG SHS	TWD	143,000	1,708,075.89	0.94
HON HAI PRECISION INDUSTRY CO - REG SHS	TWD	481,000	3,172,913.76	1.74
KING SLIDE WORKS CO LTD	TWD	33,000	1,261,348.35	0.69
KING YUAN ELECTRICS	TWD	456,000	1,672,673.68	0.92
MEDIA TEK INCORPORATION	TWD	77,000	3,322,906.94	1.82
PRIME VIEW INTERNATIONAL CO LTD	TWD	213,000	1,654,548.73	0.91
QUANTA COMPUTER INC - REG SHS	TWD	272,000	2,615,910.71	1.43
UNIMICRON TECHNOLOGY CORP	TWD	278,000	1,542,469.97	0.85
UNITED MICROELECTRONICS CORP	TWD	1,007,000	1,728,956.57	0.95
WISTRON CORP	TWD	455,000	1,486,677.20	0.82
WIWYNN CORPORATION	TWD	26,000	2,119,817.35	1.16
<b>Total securities portfolio</b>			<b>180,459,257.76</b>	<b>98.98</b>

## **INDOSUEZ FUNDS - Balanced EUR**

## INDOSUEZ FUNDS - Balanced EUR

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### Statement of net assets as at 30/06/24

	<i>Expressed in EUR</i>
<b>Assets</b>	<b>32,937,192.33</b>
Securities portfolio at market value	31,853,401.04
<i>Cost price</i>	29,049,011.35
Options (long positions) at market value	4,180.00
<i>Options purchased at cost</i>	22,154.00
Cash at banks and liquidities	443,539.49
Margin accounts on financial futures	303,274.93
Receivable for investments sold	306,183.99
Net unrealised appreciation on financial futures	26,612.88
<b>Liabilities</b>	<b>99,016.98</b>
Options (short positions) at market value	16,800.00
<i>Options sold at cost</i>	18,000.00
Margin accounts on financial futures	43,919.86
Management fees payable	21,946.72
Depositary and sub-depositary fees payable	1,221.80
Audit fees payable	1,256.32
Subscription tax payable ("Taxe d'abonnement")	2,377.21
Other liabilities	11,495.07
<b>Net asset value</b>	<b>32,838,175.35</b>

## INDOSUEZ FUNDS - Balanced EUR

### Statement of operations and changes in net assets from 01/01/24 to 30/06/24

*Expressed in EUR*

<b>Income</b>	<b>14,147.75</b>
Bank interests on cash accounts	14,017.45
Other income	130.30
<b>Expenses</b>	<b>267,434.17</b>
Management fees	144,924.98
Depositary and sub-depositary fees	8,790.55
Administration fees	78,154.66
Audit fees	4,650.89
Legal fees	10,330.28
Transaction fees	9,376.93
Subscription tax ("Taxe d'abonnement")	4,344.66
Interests paid on bank overdraft	0.99
Other expenses	6,860.23
<b>Net income / (loss) from investments</b>	<b>-253,286.42</b>
<b>Net realised profit / (loss) on:</b>	
- sales of investment securities	1,046,031.57
- options	-28,209.00
- financial futures	-279,385.69
- foreign exchange	115,998.31
<b>Net realised profit / (loss)</b>	<b>601,148.77</b>
<b>Movement in net unrealised appreciation / (depreciation) on:</b>	
- investments	934,985.34
- options	-16,774.00
- financial futures	-36,301.84
<b>Net increase / (decrease) in net assets as a result of operations</b>	<b>1,483,058.27</b>
Dividends distributed	-24,125.38
Subscriptions of capitalisation shares	19,887.27
Redemptions of capitalisation shares	-3,605,295.15
Redemptions of distribution shares	-206,378.20
<b>Net increase / (decrease) in net assets</b>	<b>-2,332,853.19</b>
<b>Net assets at the beginning of the period</b>	<b>35,171,028.54</b>
<b>Net assets at the end of the period</b>	<b>32,838,175.35</b>

## INDOSUEZ FUNDS - Balanced EUR

### Statistics

		30/06/24	31/12/23	31/12/22
<b>Total Net Assets</b>	<b>EUR</b>	<b>32,838,175.35</b>	<b>35,171,028.54</b>	<b>45,240,716.94</b>
<b>Classe M</b>				
Number of shares		17,211.735	17,952.505	18,400.229
Net asset value per share	EUR	106.53	101.75	95.95
<b>Classe MX</b>				
Number of shares		1,302.820	1,302.820	2,518.891
Net asset value per share	EUR	94.17	91.87	88.55
Dividend per share		2.00	1.98	1.53
<b>Classe P</b>				
Number of shares		23,763.323	26,641.335	36,637.756
Net asset value per share	EUR	1,243.89	1,191.08	1,129.33
<b>Classe PX</b>				
Number of shares		1,175.942	1,363.352	1,777.534
Net asset value per share	EUR	1,124.99	1,094.79	1,055.38
Dividend per share		18.30	17.77	18.40

## INDOSUEZ FUNDS - Balanced EUR

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### Changes in number of shares outstanding from 01/01/24 to 30/06/24

	Shares outstanding as at 01/01/24	Shares issued	Shares redeemed	Shares outstanding as at 30/06/24
<b>Classe M</b>	17,952.505	0.000	740.770	17,211.735
<b>Classe MX</b>	1,302.820	0.000	0.000	1,302.820
<b>Classe P</b>	26,641.335	16.144	2,894.156	23,763.323
<b>Classe PX</b>	1,363.352	0.000	187.410	1,175.942

## INDOSUEZ FUNDS - Balanced EUR

### Securities portfolio as at 30/06/24

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
<b>Undertakings for Collective Investment</b>			<b>31,853,401.04</b>	<b>97.00</b>
<b>Shares/Units in investment funds</b>			<b>31,853,401.04</b>	<b>97.00</b>
<b>Belgium</b>			<b>1,557,197.18</b>	<b>4.74</b>
DPAM B EQEU S CF	EUR	1,434	720,083.10	2.19
DPAM INVEST B REAL EST EUROPE DVD - F	EUR	3,664	837,114.08	2.55
<b>France</b>			<b>7,341,017.14</b>	<b>22.36</b>
AMUNDI CASH INSTITUTIONS SRI - I (C)	EUR	450	5,115,718.71	15.58
INDOSUEZ OBJECTIF TERRE F	EUR	4,571	639,908.08	1.95
LA FRANCAISE SUB DEBT FCP -C- 5DEC	EUR	498	1,157,374.60	3.52
VENDOME SELECTION EURO F	EUR	3,232	428,015.75	1.30
<b>Ireland</b>			<b>4,524,242.09</b>	<b>13.78</b>
AMUNDI MSCI WORLD ESG LEADERS UEC	EUR	28,925	2,534,987.00	7.72
AMUNDI SP 500 ESG ETF ACC	USD	7,328	1,085,720.04	3.31
JPM ETF IRL GLB EM RES ENH INDX EQ ESG	EUR	31,537	903,535.05	2.75
<b>Luxembourg</b>			<b>18,430,944.63</b>	<b>56.13</b>
AM EU GOV TILTED GREEN BD UCITS ETF ACC	EUR	8,624	1,829,272.00	5.57
AMUNDI MONEY MKT FD SH TERM USD -IV-	USD	2,070	2,290,119.17	6.97
CAP GRP EM LOCAL DEBT-Z EUR	EUR	60,396	658,920.36	2.01
DNCA I ALPHA BD IC	EUR	5,400	686,690.16	2.09
ELEVA EUROPEAN SELECTION FUND I CAP	EUR	432	952,248.62	2.90
INDOSUEZ FUNDS AMERICA OPP F CAP	USD	625	1,810,413.07	5.51
INDOSUEZ FUNDS AMERICA SMALL & MID CAPS F CAP	USD	411	659,790.81	2.01
INDOSUEZ FUNDS EURO BONDS F CAPI	EUR	2,857	3,092,869.66	9.42
INDOSUEZ FUNDS GLOBAL BONDS EUR 2026 F	EUR	15,234	1,643,602.19	5.01
INDOSUEZ FUNDS TOTAL RETURN BONDS FHE	EUR	1,241	1,314,397.69	4.00
LYXOR MSCI EUROPE ESG LEAD UCITS ETF	EUR	37,903	1,299,466.45	3.96
LYXOR MSCI KOREA-C-EUR	EUR	7,898	522,910.78	1.59
LYXOR US CURVE STEEP 2 10 UCI ETF	EUR	5,728	499,882.56	1.52
VONTOBEL MTX SUST EMERG MKT LD I EUR	EUR	9,172	1,170,361.11	3.56
<b>Total securities portfolio</b>			<b>31,853,401.04</b>	<b>97.00</b>

# **INDOSUEZ FUNDS - Chronos 2029 EUR**



# INDOSUEZ FUNDS - Chronos 2029 EUR

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## Statement of net assets as at 30/06/24

	<i>Expressed in EUR</i>
<b>Assets</b>	<b>261,215,746.26</b>
Securities portfolio at market value	254,227,573.91
<i>Cost price</i>	<i>245,711,804.08</i>
Cash at banks and liquidities	1,877,753.50
Receivable for investments sold	1,448,566.81
Receivable on subscriptions	11,712.34
Interests receivable on securities portfolio	3,650,139.70
<b>Liabilities</b>	<b>828,002.75</b>
Payable on investments purchased	497,305.00
Payable on redemptions	169,627.38
Management fees payable	106,884.93
Depository and sub-depositary fees payable	5,164.03
Audit fees payable	843.03
Subscription tax payable ("Taxe d'abonnement")	25,042.55
Other liabilities	23,135.83
<b>Net asset value</b>	<b>260,387,743.51</b>

## INDOSUEZ FUNDS - Chronos 2029 EUR

### Statement of operations and changes in net assets from 01/01/24 to 30/06/24

*Expressed in EUR*

<b>Income</b>	<b>4,300,456.72</b>
Interests on bonds, net	4,275,357.21
Bank interests on cash accounts	24,206.30
Other income	893.21
<b>Expenses</b>	<b>948,200.54</b>
Management fees	674,637.93
Depositary and sub-depositary fees	59,575.44
Administration fees	133,931.98
Audit fees	843.03
Legal fees	9,223.20
Transaction fees	9,222.55
Subscription tax ("Taxe d'abonnement")	51,068.37
Other expenses	9,698.04
<b>Net income / (loss) from investments</b>	<b>3,352,256.18</b>
<b>Net realised profit / (loss) on:</b>	
- sales of investment securities	607,177.70
- foreign exchange	-0.01
<b>Net realised profit / (loss)</b>	<b>3,959,433.87</b>
<b>Movement in net unrealised appreciation / (depreciation) on:</b>	
- investments	-474,511.63
<b>Net increase / (decrease) in net assets as a result of operations</b>	<b>3,484,922.24</b>
Dividends distributed	-1,393,664.70
Subscriptions of capitalisation shares	22,488,972.73
Subscriptions of distribution shares	2,693,739.21
Redemptions of capitalisation shares	-9,879,135.39
Redemptions of distribution shares	-869,616.03
<b>Net increase / (decrease) in net assets</b>	<b>16,525,218.06</b>
<b>Net assets at the beginning of the period</b>	<b>243,862,525.45</b>
<b>Net assets at the end of the period</b>	<b>260,387,743.51</b>

# INDOSUEZ FUNDS - Chronos 2029 EUR

## Statistics

		30/06/24	31/12/23
<b>Total Net Assets</b>	<b>EUR</b>	<b>260,387,743.51</b>	<b>243,862,525.45</b>
<b>Classe F</b>			
Number of shares		86,884.500	93,486.502
Net asset value per share	EUR	106.06	104.47
<b>Classe G</b>			
Number of shares		427,254.672	393,567.488
Net asset value per share	EUR	105.94	104.45
<b>Classe GX</b>			
Number of shares		143,325.483	146,391.416
Net asset value per share	EUR	103.93	104.45
Dividend per share		2.00	-
<b>Classe M</b>			
Number of shares		346,806.844	350,750.515
Net asset value per share	EUR	105.90	104.43
<b>Classe MX</b>			
Number of shares		161,894.832	153,618.750
Net asset value per share	EUR	103.90	104.44
Dividend per share		2.00	-
<b>Classe P</b>			
Number of shares		836,182.532	738,216.704
Net asset value per share	EUR	105.71	104.40
<b>Classe PX</b>			
Number of shares		381,462.111	369,291.534
Net asset value per share	EUR	103.90	104.40
Dividend per share		1.80	-
<b>Classe W</b>			
Number of shares		399.999	399.999
Net asset value per share	EUR	10,602.97	10,445.62
<b>Classe WX</b>			
Number of shares		500.050	500.050
Net asset value per share	EUR	10,391.98	10,443.80
Dividend per share		208.00	-

## INDOSUEZ FUNDS - Chronos 2029 EUR

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### Changes in number of shares outstanding from 01/01/24 to 30/06/24

	Shares outstanding as at 01/01/24	Shares issued	Shares redeemed	Shares outstanding as at 30/06/24
<b>Classe F</b>	93,486.502	0.000	6,602.002	86,884.500
<b>Classe G</b>	393,584.624	63,101.596	29,414.412	427,271.808
<b>Classe GX</b>	146,391.416	1,669.797	4,735.730	143,325.483
<b>Classe M</b>	350,750.515	17,659.847	21,603.518	346,806.844
<b>Classe MX</b>	153,618.750	11,424.082	3,148.000	161,894.832
<b>Classe P</b>	738,366.704	134,279.996	36,314.168	836,332.532
<b>Classe PX</b>	369,291.534	12,660.577	490.000	381,462.111
<b>Classe W</b>	399.999	0.000	0.000	399.999
<b>Classe WX</b>	500.050	0.000	0.000	500.050

# INDOSUEZ FUNDS - Chronos 2029 EUR

## Securities portfolio as at 30/06/24

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>			<b>242,325,824.41</b>	<b>93.06</b>
<b>Bonds</b>			<b>216,644,648.91</b>	<b>83.20</b>
<b>Finland</b>			<b>6,617,417.00</b>	<b>2.54</b>
CASTELLUM HELSINKI 0.875 21-29 17/09A	EUR	3,400,000	2,806,972.00	1.08
TEOLLISUUDEEN VO 4.7500 23-30 01/06A	EUR	3,700,000	3,810,445.00	1.46
<b>France</b>			<b>70,317,889.00</b>	<b>27.01</b>
ALTAREA 1.7500 20-30 16/01A	EUR	3,000,000	2,504,685.00	0.96
BFCM 1.875 19-29 18/06A	EUR	3,700,000	3,341,710.50	1.28
BNP PARIBAS SA 3.625 22-29 01/09A	EUR	2,700,000	2,677,725.00	1.03
CA ASSURANCES SA 2 20-30 17/07A	EUR	3,700,000	3,212,654.50	1.23
CARMILA SAS 1.625 21-29 01/04A	EUR	2,400,000	2,133,972.00	0.82
CARREFOUR SA 2.375 22-29 30/10A	EUR	2,000,000	1,879,670.00	0.72
CREDIT MUTUEL ARKEA 3.50 17-29 09/02A	EUR	3,700,000	3,643,501.00	1.40
DERICHEBOURG SA 2.25 21-28 15/07S	EUR	3,300,000	3,009,534.00	1.16
EDF 4.375 22-29 12/10A	EUR	3,000,000	3,077,535.00	1.18
ELO 6.00 23-29 22/03A	EUR	3,300,000	3,244,939.50	1.25
ENGIE 3.5 22-29 27/09A	EUR	3,000,000	2,989,950.00	1.15
FAURECIA SE 2.375 21-29 15/06S	EUR	3,700,000	3,333,626.00	1.28
FNAC DARTY 6.0 24-29 01/04S	EUR	400,000	407,094.00	0.16
GROUPAMA SA 2.125 19-29 16/09A	EUR	3,700,000	3,352,736.50	1.29
ILIAD SA 1.875 21-28 11/02A	EUR	3,400,000	3,094,102.00	1.19
JCDECAUX SA 5 23-29 11/01A	EUR	3,300,000	3,440,035.50	1.32
LOXAM SAS 6.375 23-29 31/05S	EUR	2,900,000	2,993,989.00	1.15
OPMOBILITY 4.875 24-29 13/03A	EUR	1,300,000	1,287,669.50	0.49
RCI BANQUE SA 4.875 23-29 02/10A	EUR	3,900,000	4,041,394.50	1.55
REXEL SA 2.1250 21-28 15/12S	EUR	3,000,000	2,741,715.00	1.05
TDF INFRASTRUCTURE 1.75 21-29 01/12A	EUR	3,700,000	3,252,966.00	1.25
TEREOS FINANCE GROUP 7.25 23-28 15/04S	EUR	3,000,000	3,160,470.00	1.21
TIKEHAU CAPITAL SCA 6.625 23-30 14/03A	EUR	3,700,000	4,030,983.50	1.55
VALEO 5.875 23-29 12/04A	EUR	3,300,000	3,465,231.00	1.33
<b>Germany</b>			<b>15,866,939.50</b>	<b>6.09</b>
DEUTSCHE LUFTHANSA AG 3.5 21-29 14/07A	EUR	3,400,000	3,339,208.00	1.28
LANDESBANK BADEN-WUER 2.2 19-29 09/05A	EUR	3,400,000	3,076,303.00	1.18
PORSCHE AUTOMOBIL HO 3.75 24-29 27/09A	EUR	3,100,000	3,057,530.00	1.17
SCHAEFFLER AG 4.75 24-29 14/08A	EUR	3,000,000	3,025,215.00	1.16
VONOVIA FINANCE BV 2.25 20-30 07/04A	EUR	3,700,000	3,368,683.50	1.29
<b>Ireland</b>			<b>6,113,580.00</b>	<b>2.35</b>
SECURITAS TREASURY I 3.875 24-30 23/02A	EUR	3,300,000	3,296,386.50	1.27
SMURFIT KAPPA TSY 0.5000 21-29 22/09A	EUR	3,300,000	2,817,193.50	1.08
<b>Italy</b>			<b>19,463,549.50</b>	<b>7.47</b>
ASSICURAZ GENERALI 2.124 19-30 01/10A	EUR	3,700,000	3,286,136.50	1.26
ASTM SPA 1.5000 21-30 25/01A	EUR	3,700,000	3,250,598.00	1.25
AUTOSTRADA 1.875 17-29 26/09A	EUR	3,400,000	3,064,165.00	1.18
INTESA SANPAOLO 5.25 22-30 13/01A	EUR	3,300,000	3,535,455.00	1.36
NEXI SPA 2.125 21-29 30/04S/04S	EUR	3,000,000	2,718,180.00	1.04
WEBUILD SPA 7 23-28 27/09A	EUR	3,400,000	3,609,015.00	1.39
<b>Japan</b>			<b>6,606,573.00</b>	<b>2.54</b>
NISSAN MOTOR CO 3.2010 20-28 17/09A	EUR	3,700,000	3,569,649.00	1.37
SOFTBANK GROUP CORP. 3.375 21-29 06/07S	EUR	3,300,000	3,036,924.00	1.17
<b>Luxembourg</b>			<b>18,191,336.00</b>	<b>6.99</b>
AROUNDTOWN SA 1.45 19-28 09/07A	EUR	3,000,000	2,559,900.00	0.98
BLACKSTONE PROPERTY P 3.625 22-29 29/10A	EUR	3,700,000	3,533,999.50	1.36
CNH IND FIN EUROPE 1.625 19-29 03/07A	EUR	3,300,000	2,989,668.00	1.15
CPI PROPERTY GROUP 7.0 24-29 07/05A	EUR	600,000	589,977.00	0.23
EUROFINS SCIENTIFIC 4 22-29 06/07A06/07A	EUR	1,700,000	1,655,519.50	0.64

## INDOSUEZ FUNDS - Chronos 2029 EUR

### Securities portfolio as at 30/06/24

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
SELP FINANCE SA 0.8750 21-29 27/05A	EUR	3,700,000	3,178,522.00	1.22
STENA INTL 7.25 23-28 15/02S	EUR	3,500,000	3,683,750.00	1.41
<b>Netherlands</b>			<b>33,233,963.41</b>	<b>12.76</b>
ALLIANZ FIN II 3.25 24-29 04/12A	EUR	500,000	499,387.50	0.19
COCA COLA HBC FINANC 3.375 24-27 27/02A	EUR	720,000	716,581.39	0.28
DAIMLER TRUCK INTL F 3.875 23-29 19/06A	EUR	3,000,000	3,047,865.00	1.17
DUFYR ONE B.V. 3.375 21-28 22/04S	EUR	3,300,000	3,181,843.50	1.22
EASYJET FINCO BV 1.875 21-28 03/03A	EUR	3,000,000	2,805,073.02	1.08
EDP FINANCE BV 1.875 22-29 21/09A	EUR	3,300,000	3,026,430.00	1.16
ING GROEP NV FL.R 20-29 18/02A	EUR	3,100,000	2,729,131.50	1.05
SAIPEM FIN INTL BV 3.125 21-28 31/03A	EUR	3,000,000	2,894,910.00	1.11
SIEMENS ENERGY FI 4.25 23-29 05/04A	EUR	3,000,000	3,012,525.00	1.16
STELLANTIS 1.125 19-29 18/09A	EUR	3,000,000	2,645,070.00	1.02
TEVA PHARMACEUTICAL 7.375 23-29 15/09S	EUR	3,200,000	3,548,288.00	1.36
VOLKSWAGEN INTL FINA 4.25 23-29 29/03A	EUR	3,300,000	3,367,534.50	1.29
ZF EUROPE FINANCE BV 3 19-29 23/10A0A	EUR	1,900,000	1,759,324.00	0.68
<b>Sweden</b>			<b>3,761,069.00</b>	<b>1.44</b>
SWEDBANK AB 4.125 23-28 13/11A	EUR	800,000	820,868.00	0.32
TELEFON AB L.M.ERICS 1 21-29 26/05A	EUR	3,400,000	2,940,201.00	1.13
<b>Switzerland</b>			<b>1,290,727.50</b>	<b>0.50</b>
CREDIT SUISSE GROUP 0.65 19-29 10/09A	EUR	1,500,000	1,290,727.50	0.50
<b>United Kingdom</b>			<b>16,662,426.00</b>	<b>6.40</b>
HSBC HOLDINGS 3.755 24-29 20/05A	EUR	3,000,000	2,995,290.00	1.15
HSBC HOLDINGS PLC 3.125 16-28 07/06A/06A	EUR	3,300,000	3,212,665.50	1.23
INEOS FINANCE P 6.6250 23-28 15/05S	EUR	3,400,000	3,515,532.00	1.35
INTL CONSO AIRLINE 3.75 21-29 25/03A	EUR	3,700,000	3,638,691.00	1.40
JAGUAR LAND ROVER 4.5 21-28 15/07S/07S	EUR	3,300,000	3,300,247.50	1.27
<b>United States of America</b>			<b>18,519,179.00</b>	<b>7.11</b>
AMERICAN TOWER CORP 0.875 21-29 21/05A	EUR	3,500,000	3,041,692.50	1.17
FEDEX CORP 0.45 21-29 04/05A	EUR	3,550,000	3,072,986.50	1.18
FORD MOTOR CREDIT CO 6.125 23-28 15/05A	EUR	3,700,000	3,959,222.00	1.52
GENERAL MOTORS FINAN 4.3 23-29 15/02A	EUR	3,300,000	3,357,915.00	1.29
KRAFT HEINZ FOODS 3.5 24-29 15/03A	EUR	1,500,000	1,498,215.00	0.58
VIATRIS INC 3.125 16-28 22/11	EUR	3,700,000	3,589,148.00	1.38
<b>Floating rate notes</b>			<b>25,681,175.50</b>	<b>9.86</b>
<b>Austria</b>			<b>3,175,639.50</b>	<b>1.22</b>
RAIFFEISENBK AUSTRIA FL.R 19-30 12/03A	EUR	3,300,000	3,175,639.50	1.22
<b>Belgium</b>			<b>3,617,226.00</b>	<b>1.39</b>
CRELAN 6.0 23-30 28/02A	EUR	3,400,000	3,617,226.00	1.39
<b>Denmark</b>			<b>2,402,176.50</b>	<b>0.92</b>
DANSKE BANK AS FL.R 21-29 09/06A6A	EUR	2,700,000	2,402,176.50	0.92
<b>Germany</b>			<b>3,850,830.50</b>	<b>1.48</b>
DEUTSCHE BANK AG FL.R 23-29 11/01A	EUR	3,700,000	3,850,830.50	1.48
<b>Ireland</b>			<b>3,097,080.00</b>	<b>1.19</b>
BANK OF IRELAND GROUP FL.R 23-29 13/11A	EUR	3,000,000	3,097,080.00	1.19
<b>Italy</b>			<b>3,670,758.00</b>	<b>1.41</b>
MEDIOBANCA FL.R 23-30 01/02A	EUR	3,600,000	3,670,758.00	1.41
<b>Spain</b>			<b>5,867,465.00</b>	<b>2.25</b>
BANCO DE SABADELL FL.R 22-28 10/11A	EUR	3,500,000	3,650,115.00	1.40
BANCO SANTANDER SA FL.R 21-29 24/06A	EUR	2,500,000	2,217,350.00	0.85
<b>Other transferable securities</b>			<b>11,901,749.50</b>	<b>4.57</b>
<b>Bonds</b>			<b>8,542,057.00</b>	<b>3.28</b>

## INDOSUEZ FUNDS - Chronos 2029 EUR

### Securities portfolio as at 30/06/24

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
<b>France</b>			<b>5,588,749.00</b>	<b>2.15</b>
GROUPE DES ASSURANCE 3.75 24-29 30/04A	EUR	1,800,000	1,802,502.00	0.69
TELEPERFORMANCE 5.2500 23-28 22/11A	EUR	3,700,000	3,786,247.00	1.45
<b>Netherlands</b>			<b>2,953,308.00</b>	<b>1.13</b>
CTP NV 1.25 21-29 21/06A	EUR	3,400,000	2,953,308.00	1.13
<b>Floating rate notes</b>			<b>3,359,692.50</b>	<b>1.29</b>
<b>Belgium</b>			<b>3,359,692.50</b>	<b>1.29</b>
ARGENTA BANQUE EPARGNE FL.R 22-29 08/02A	EUR	3,700,000	3,359,692.50	1.29
<b>Total securities portfolio</b>			<b>254,227,573.91</b>	<b>97.63</b>

# **INDOSUEZ FUNDS - Chronos 2029 USD**



# INDOSUEZ FUNDS - Chronos 2029 USD

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## Statement of net assets as at 30/06/24

	<i>Expressed in USD</i>
<b>Assets</b>	<b>91,940,813.63</b>
Securities portfolio at market value	90,494,295.81
<i>Cost price</i>	<i>87,833,573.56</i>
Cash at banks and liquidities	87,566.09
Interests receivable on securities portfolio	1,358,951.73
<b>Liabilities</b>	<b>65,863.85</b>
Management fees payable	46,687.74
Depositary and sub-depositary fees payable	2,511.52
Audit fees payable	4,654.65
Subscription tax payable ("Taxe d'abonnement")	10,030.08
Other liabilities	1,979.86
<b>Net asset value</b>	<b>91,874,949.78</b>

## INDOSUEZ FUNDS - Chronos 2029 USD

### Statement of operations and changes in net assets from 01/01/24 to 30/06/24

	<i>Expressed in USD</i>
<b>Income</b>	<b>2,392,393.29</b>
Interests on bonds, net	2,380,047.06
Bank interests on cash accounts	12,346.23
<b>Expenses</b>	<b>339,624.89</b>
Management fees	221,173.47
Depository and sub-depository fees	31,350.65
Administration fees	48,761.14
Audit fees	907.03
Legal fees	6,870.87
Transaction fees	2,091.71
Subscription tax ("Taxe d'abonnement")	20,473.32
Other expenses	7,996.70
<b>Net income / (loss) from investments</b>	<b>2,052,768.40</b>
<b>Net realised profit / (loss) on:</b>	
- sales of investment securities	192,168.91
- foreign exchange	605.11
<b>Net realised profit / (loss)</b>	<b>2,245,542.42</b>
<b>Movement in net unrealised appreciation / (depreciation) on:</b>	
- investments	-1,060,068.64
<b>Net increase / (decrease) in net assets as a result of operations</b>	<b>1,185,473.78</b>
Dividends distributed	-1,220,283.88
Subscriptions of capitalisation shares	673,350.48
Subscriptions of distribution shares	873,673.12
Redemptions of capitalisation shares	-2,408,973.31
Redemptions of distribution shares	-5,755,103.17
<b>Net increase / (decrease) in net assets</b>	<b>-6,651,862.98</b>
<b>Net assets at the beginning of the period</b>	<b>98,526,812.76</b>
<b>Net assets at the end of the period</b>	<b>91,874,949.78</b>

# INDOSUEZ FUNDS - Chronos 2029 USD

## Statistics

		30/06/24	31/12/23
<b>Total Net Assets</b>	<b>USD</b>	<b>91,874,949.78</b>	<b>98,526,812.76</b>
<b>Classe F</b>			
Number of shares		2,715.000	5,237.727
Net asset value per share	USD	106.18	104.61
<b>Classe G</b>			
Number of shares		61,749.590	61,744.768
Net asset value per share	USD	106.05	104.59
<b>Classe GX</b>			
Number of shares		52,478.964	68,597.480
Net asset value per share	USD	103.43	104.59
Dividend per share		2.60	-
<b>Classe M</b>			
Number of shares		245,983.973	248,202.797
Net asset value per share	USD	106.02	104.58
<b>Classe MX</b>			
Number of shares		256,269.000	281,081.748
Net asset value per share	USD	103.40	104.58
Dividend per share		2.60	-
<b>Classe P</b>			
Number of shares		69,872.075	81,959.012
Net asset value per share	USD	105.83	104.54
<b>Classe PX</b>			
Number of shares		97,798.135	104,358.344
Net asset value per share	USD	103.41	104.54
Dividend per share		2.40	-
<b>Classe W</b>			
Number of shares		410.000	410.000
Net asset value per share	USD	10,614.71	10,459.73
<b>Classe WX</b>			
Number of shares		502.050	502.050
Net asset value per share	USD	10,299.87	10,415.74
Dividend per share		268.00	-

## INDOSUEZ FUNDS - Chronos 2029 USD

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### Changes in number of shares outstanding from 01/01/24 to 30/06/24

	Shares outstanding as at 01/01/24	Shares issued	Shares redeemed	Shares outstanding as at 30/06/24
Classe F	5,237.727	0.000	2,522.727	2,715.000
Classe G	61,744.768	1,976.842	1,972.020	61,749.590
Classe GX	68,597.480	945.042	17,063.558	52,478.964
Classe M	248,202.797	1,874.176	4,093.000	245,983.973
Classe MX	281,081.748	2,687.252	27,500.000	256,269.000
Classe P	81,959.012	2,563.466	14,650.403	69,872.075
Classe PX	104,358.344	4,759.791	11,320.000	97,798.135
Classe W	410.000	0.000	0.000	410.000
Classe WX	502.050	0.000	0.000	502.050

# INDOSUEZ FUNDS - Chronos 2029 USD

## Securities portfolio as at 30/06/24

Denomination	Currency	Quantity/ Notional	Market value (in USD)	% of net assets
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>			<b>90,494,295.81</b>	<b>98.50</b>
<b>Bonds</b>			<b>67,265,520.06</b>	<b>73.21</b>
<b>Austria</b>			<b>2,993,362.50</b>	<b>3.26</b>
KLABIN AUSTRIA GMBH 5.75 19-29 03/04S	USD	1,500,000	1,491,675.00	1.62
SUZANO AUSTRIA GMBH 6 19-29 15/01S	USD	1,500,000	1,501,687.50	1.63
<b>Brazil</b>			<b>1,509,840.00</b>	<b>1.64</b>
COSAN LTD 5.5000 19-29 20/09S	USD	1,600,000	1,509,840.00	1.64
<b>Cayman Islands</b>			<b>1,287,978.00</b>	<b>1.40</b>
SEAGATE HDD CAYMAN 8.25 24-29 15/12S	USD	1,200,000	1,287,978.00	1.40
<b>Colombia</b>			<b>1,472,576.00</b>	<b>1.60</b>
ECOPETROL SA 8.6250 23-29 19/01S	USD	1,400,000	1,472,576.00	1.60
<b>Japan</b>			<b>1,510,102.50</b>	<b>1.64</b>
NOMURA HOLDINGS INC 5.605 22-29 06/07S	USD	1,500,000	1,510,102.50	1.64
<b>Mexico</b>			<b>1,571,696.00</b>	<b>1.71</b>
CEMEX SAB DE CV 5.45 19-29 19/11S	USD	1,600,000	1,571,696.00	1.71
<b>Netherlands</b>			<b>4,414,437.00</b>	<b>4.80</b>
ALCOA NEDERLAND 4.125 21-29 31/03S	USD	1,500,000	1,394,452.50	1.52
PETROBRAS GLOBAL FIN 5.75 18-29 01/02S	USD	1,500,000	1,476,952.50	1.61
TEVA PHARMACEUTICAL F 5.125 21-29 09/05S	USD	1,600,000	1,543,032.00	1.68
<b>Spain</b>			<b>1,525,087.50</b>	<b>1.66</b>
CAIXABANK SA 6.2080 23-29 18/01S	USD	1,500,000	1,525,087.50	1.66
<b>United Kingdom</b>			<b>5,247,934.00</b>	<b>5.71</b>
BRITISH TELECOM 3.25 19-29 08/11S	USD	1,500,000	1,367,182.50	1.49
CREDIT AGRICOLE 6.3160 23-29 03/10S	USD	1,300,000	1,336,926.50	1.46
INEOS FINANCE 7.5000 24-29 15/04S	USD	1,000,000	1,011,635.00	1.10
STANDARD CHARTERED 6.301 23-29 09/01S	USD	1,500,000	1,532,190.00	1.67
<b>United States of America</b>			<b>45,732,506.56</b>	<b>49.78</b>
AHOLD FINANCE USA 6.875 99-29 01/05S	USD	1,200,000	1,286,897.40	1.40
AIR LEASE CORP 3.0 20-30 01/02S	USD	1,600,000	1,416,856.00	1.54
AMERICAN TOWER CORP 3.95 19-29 15/03S	USD	1,400,000	1,320,746.00	1.44
ATHENE GLOBAL F 2.7170 22-29 07/01S	USD	1,400,000	1,243,326.00	1.35
AT T INC 4.35 19-29 01/03S	USD	1,000,000	968,790.00	1.05
BALL CORP 6.0000 23-29 15/06S	USD	1,300,000	1,307,930.00	1.42
BANK OF NY MELLON 3.3 17-29 23/08S	USD	1,500,000	1,371,667.50	1.49
CARNIVAL CORPORATION 7.00 23-29 15/08S	USD	1,500,000	1,554,390.00	1.69
CENTENE CORP 4.625 20-29 15/12S	USD	1,600,000	1,511,352.00	1.65
CHARTER COMM OP 2.2500 21-29 15/01S	USD	1,500,000	1,280,640.00	1.39
CVS HEALTH CORP 3.25 19-29 15/08S	USD	1,400,000	1,269,492.00	1.38
DELL INTERNATIONAL 5.3 21-29 01/10S	USD	1,500,000	1,506,682.50	1.64
DELTA AIR LINES INC 3.75 19-29 28/10S	USD	1,600,000	1,474,464.00	1.60
DISCOVERY COMM 4.125 19-29 15/05S	USD	1,500,000	1,383,949.50	1.51
ENABLE MIDSTREAM PTNR 4.15 19-29 15/09S	USD	1,400,000	1,324,869.00	1.44
FNF GROUP 3.4 20-30 15/06S	USD	1,500,000	1,331,062.50	1.45
FORD MOTOR CREDIT CO 5.1130 19-29 03/05S	USD	1,600,000	1,544,904.00	1.68
FRESENIUS MED CARE III 3.75 19-29 15/06S	USD	1,500,000	1,354,830.00	1.47
GENERAL MOTORS FIN 5.65 19-29 17/01S	USD	1,500,000	1,507,350.00	1.64
GOODYEAR TIRE 5 22-29 15/07S	USD	1,200,000	1,115,652.00	1.21
HCA INC 5.875 19-29 01/02S	USD	1,500,000	1,526,880.00	1.66
HILTON DOMESTIC 3.75 20-29 01/05S	USD	1,500,000	1,376,400.00	1.50
HP 4.0 22-29 15/04S	USD	1,500,000	1,426,860.00	1.55
LINCOLN NATIONAL CORP 3.05 19-30 15/01S	USD	1,600,000	1,419,384.00	1.54
MATTEL INC 3.75 21-29 01/04S	USD	1,500,000	1,383,900.00	1.51
MSCI INC 4.0000 19-29 15/11S	USD	1,400,000	1,306,689.24	1.42
NETFLIX INC 5.3750 19-29 15/11S	USD	1,300,000	1,312,717.92	1.43

## INDOSUEZ FUNDS - Chronos 2029 USD

### Securities portfolio as at 30/06/24

Denomination	Currency	Quantity/ Notional	Market value (in USD)	% of net assets
NISSAN MOTOR AC 2.7500 21-28 09/03S	USD	1,500,000	1,335,930.00	1.45
RTX CORPORATION 5.75 23-29 15/01S	USD	1,000,000	1,025,945.00	1.12
SERVICE CORPORATION 5.125 19-29 01/06S	USD	1,400,000	1,362,417.00	1.48
TOLL BROS FINANCE 3.80 19-29 01/11S	USD	1,500,000	1,387,605.00	1.51
VERIZON COMM 4.016 19-29 03/12S	USD	1,400,000	1,323,308.00	1.44
WEA FINANCE LLC 3.50 19-29 15/06S	USD	1,400,000	1,256,010.00	1.37
WESTERN DIGITAL CORP 2.85 21-29 01/02S	USD	1,400,000	1,212,610.00	1.32
<b>Floating rate notes</b>			<b>23,228,775.75</b>	<b>25.28</b>
<b>Belgium</b>			<b>1,511,700.00</b>	<b>1.65</b>
KBC GROUPE NV FL.R 23-29 19/01S	USD	1,500,000	1,511,700.00	1.65
<b>France</b>			<b>2,806,995.50</b>	<b>3.06</b>
BNP PARIBAS SA FL.R 19-30 10/01S	USD	1,300,000	1,282,950.50	1.40
SOCIETE GENERALE FL.R 23-29 10/01S	USD	1,500,000	1,524,045.00	1.66
<b>Netherlands</b>			<b>2,967,476.25</b>	<b>3.23</b>
ABN AMRO BANK NV FL.R 21-29 13/12S	USD	1,600,000	1,409,176.00	1.53
COOPERATIEVE RABOBANK FL.R 23-29 28/02S	USD	1,550,000	1,558,300.25	1.70
<b>Switzerland</b>			<b>1,322,979.00</b>	<b>1.44</b>
CREDIT SUISSE 3.869 18-29 12/01S	USD	1,400,000	1,322,979.00	1.44
<b>United Kingdom</b>			<b>8,622,616.50</b>	<b>9.39</b>
BARCLAYS PLC FL.R 18-29 16/05S	USD	1,400,000	1,370,810.00	1.49
HSBC HOLDINGS PLC FL.R 23-29 09/03S	USD	1,500,000	1,535,070.00	1.67
LLOYDS BANKING GROUP FL.R 23-29 06/03S	USD	1,500,000	1,520,985.00	1.66
NATIONWIDE BLDG SO FL.R 18-29 08/03S	USD	1,400,000	1,340,696.00	1.46
NATWEST GROUP PLC FL.R 23-29 13/09S	USD	1,500,000	1,519,845.00	1.65
SANTANDER UK GROUP FL.R 23-29 10/01S	USD	1,300,000	1,335,210.50	1.45
<b>United States of America</b>			<b>5,997,008.50</b>	<b>6.53</b>
ALLY FINANCIAL INC FL.R 23-29 13/06S	USD	1,400,000	1,452,913.00	1.58
DEUTSCHE BANK FL.R 23-29 18/01S	USD	1,500,000	1,549,755.00	1.69
GOLDMAN SACHS GROUP FL.R 23-29 24/10S	USD	1,400,000	1,460,403.00	1.59
SANTANDER HOLDINGS FL.R 23-29 12/06S	USD	1,500,000	1,533,937.50	1.67
<b>Total securities portfolio</b>			<b>90,494,295.81</b>	<b>98.50</b>

**INDOSUEZ FUNDS - Chronos Green Bonds 2028  
(launched on 15 April 2024)**

# INDOSUEZ FUNDS - Chronos Green Bonds 2028 (launched on 15 April 2024)

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## Statement of net assets as at 30/06/24

	<i>Expressed in EUR</i>
<b>Assets</b>	<b>83,030,794.69</b>
Securities portfolio at market value	81,049,782.31
<i>Cost price</i>	81,004,566.45
Cash at banks and liquidities	792,516.98
Receivable on subscriptions	51,884.83
Interests receivable on securities portfolio	1,136,610.57
<b>Liabilities</b>	<b>81,379.18</b>
Payable on redemptions	34,874.71
Management fees payable	28,213.37
Depositary and sub-depositary fees payable	2,293.64
Audit fees payable	1,963.95
Subscription tax payable ("Taxe d'abonnement")	6,108.49
Other liabilities	7,925.02
<b>Net asset value</b>	<b>82,949,415.51</b>



# INDOSUEZ FUNDS - Chronos Green Bonds 2028 (launched on 15 April 2024)

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## Statement of operations and changes in net assets from 15/04/24 to 30/06/24

Expressed in EUR

<b>Income</b>	<b>498,229.87</b>
Interests on bonds, net	483,204.77
Bank interests on cash accounts	14,832.40
Other income	192.70
<b>Expenses</b>	<b>149,464.33</b>
Management fees	67,493.70
Depositary and sub-depositary fees	9,252.82
Administration fees	19,787.58
Audit fees	1,963.95
Legal fees	1,136.65
Transaction fees	7,895.07
Subscription tax ("Taxe d'abonnement")	6,108.49
Other expenses	35,826.07
<b>Net income / (loss) from investments</b>	<b>348,765.54</b>
<b>Net realised profit / (loss) on:</b>	
- sales of investment securities	8,778.00
<b>Net realised profit / (loss)</b>	<b>357,543.54</b>
<b>Movement in net unrealised appreciation / (depreciation) on:</b>	
- investments	45,215.86
<b>Net increase / (decrease) in net assets as a result of operations</b>	<b>402,759.40</b>
Subscriptions of capitalisation shares	63,295,359.20
Subscriptions of distribution shares	22,715,861.41
Redemptions of capitalisation shares	-3,254,550.05
Redemptions of distribution shares	-210,014.45
<b>Net increase / (decrease) in net assets</b>	<b>82,949,415.51</b>
<b>Net assets at the beginning of the period</b>	<b>-</b>
<b>Net assets at the end of the period</b>	<b>82,949,415.51</b>

# INDOSUEZ FUNDS - Chronos Green Bonds 2028 (launched on 15 April 2024)

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## Statistics

		30/06/24
<b>Total Net Assets</b>	<b>EUR</b>	<b>82,949,415.51</b>
<b>Classe F</b>		
Number of shares		84,326.958
Net asset value per share	EUR	100.55
<b>Classe G</b>		
Number of shares		242,553.082
Net asset value per share	EUR	100.51
<b>Classe GX</b>		
Number of shares		83,149.576
Net asset value per share	EUR	100.51
<b>Classe M</b>		
Number of shares		115,287.423
Net asset value per share	EUR	100.49
<b>Classe MX</b>		
Number of shares		86,223.241
Net asset value per share	EUR	100.50
<b>Classe P</b>		
Number of shares		138,230.116
Net asset value per share	EUR	100.43
<b>Classe PX</b>		
Number of shares		55,662.939
Net asset value per share	EUR	100.43
<b>Classe W</b>		
Number of shares		200.000
Net asset value per share	EUR	10,053.91

## INDOSUEZ FUNDS - Chronos Green Bonds 2028 (launched on 15 April 2024)

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### Changes in number of shares outstanding from 15/04/24 to 30/06/24

	Shares outstanding as at 15/04/24	Shares issued	Shares redeemed	Shares outstanding as at 30/06/24
Classe F	0.000	99,076.958	14,750.000	84,326.958
Classe G	0.000	254,841.369	12,288.287	242,553.082
Classe GX	0.000	85,245.985	2,096.409	83,149.576
Classe M	0.000	120,273.373	4,985.950	115,287.423
Classe MX	0.000	86,223.241	0.000	86,223.241
Classe P	0.000	138,737.143	507.027	138,230.116
Classe PX	0.000	55,662.939	0.000	55,662.939
Classe W	0.000	200.000	0.000	200.000

# INDOSUEZ FUNDS - Chronos Green Bonds 2028 (launched on 15 April 2024)

## Securities portfolio as at 30/06/24

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>			<b>77,140,000.90</b>	<b>93.00</b>
<b>Bonds</b>			<b>57,866,895.20</b>	<b>69.76</b>
<b>Austria</b>			<b>1,020,239.00</b>	<b>1.23</b>
RAIFFEISENBK AUSTRIA 0.375 19-26 25/09A	EUR	1,100,000	1,020,239.00	1.23
<b>Belgium</b>			<b>1,199,814.00</b>	<b>1.45</b>
VGP SA 1.5 21-29 08/04A	EUR	1,400,000	1,199,814.00	1.45
<b>Denmark</b>			<b>3,484,088.00</b>	<b>4.20</b>
JYSKE BANK AS 5.50 22-27 16/11A	EUR	1,000,000	1,037,105.00	1.25
ORSTED 1.50 17-29 26/11A	EUR	200,000	179,746.00	0.22
ORSTED 2.25 22-28 14/06A	EUR	1,200,000	1,144,566.00	1.38
TDC NET AS 5.056 22-28 31/05A	EUR	1,100,000	1,122,671.00	1.35
<b>Finland</b>			<b>3,568,584.00</b>	<b>4.30</b>
KOJAMO PLC 0.875 21-29 28/05A	EUR	1,500,000	1,277,220.00	1.54
SATO OYJ 1.375 20-28 24/02A	EUR	1,200,000	1,070,736.00	1.29
STORA ENSO OYJ 4.25 23-29 01/09A	EUR	1,200,000	1,220,628.00	1.47
<b>France</b>			<b>9,690,437.50</b>	<b>11.68</b>
BENI STABILI SPA 2.375 18-28 20/02A	EUR	800,000	768,280.00	0.93
DERICHEBOURG SA 2.25 21-28 15/07S	EUR	1,300,000	1,185,574.00	1.43
GETLINK SE 3.5 20-25 30/10S	EUR	1,000,000	992,080.00	1.20
ICADE SA 1.50 17-27 13/09A	EUR	1,300,000	1,211,730.00	1.46
IMERYS 4.75 23-29 29/11A	EUR	800,000	817,488.00	0.99
RCI BANQUE SA 4.875 23-28 14/06A	EUR	1,200,000	1,238,244.00	1.49
SAS NERVAL 3.625 22-28 20/07A	EUR	1,300,000	1,275,566.50	1.54
TIKEHAU CAPITAL SCA 1.625 21-29 31/03A	EUR	1,500,000	1,324,755.00	1.60
VALEO SE 1 21-28 03/08A	EUR	1,000,000	876,720.00	1.06
<b>Germany</b>			<b>5,413,394.79</b>	<b>6.53</b>
COVESTRO AG 4.75 22-28 15/11A	EUR	1,000,000	1,048,535.00	1.26
DEUTSCHE PFANDBRIEFB 0.1 21-26 01/02A	EUR	800,000	727,664.00	0.88
NOVELIS SHEET INGOT 3.375 21-29 15/04S	EUR	1,300,000	1,226,485.29	1.48
VOLKSWAGEN LEASING 3.8750 24-28 11/10A	EUR	1,200,000	1,203,732.00	1.45
VONOVIA SE 1.8750 22-28 28/06A	EUR	1,300,000	1,206,978.50	1.46
<b>Hungary</b>			<b>1,290,295.50</b>	<b>1.56</b>
HUNGARY 4.0 24-29 25/07A	EUR	1,300,000	1,290,295.50	1.56
<b>India</b>			<b>1,082,646.00</b>	<b>1.31</b>
POWER FINANCE CORP 1.841 21-28 21/09A	EUR	1,200,000	1,082,646.00	1.31
<b>Italy</b>			<b>4,332,285.00</b>	<b>5.22</b>
INTESA SANPAOLO 5 23-28 08/03A	EUR	1,100,000	1,132,175.00	1.36
MUNDYS SPA 4.7500 24-29 24/01A	EUR	1,100,000	1,110,153.00	1.34
UNICREDIT SPA 5.85 22-27 15/11A	EUR	1,150,000	1,200,887.50	1.45
WEBUILD SPA 3.875 22-26 28/07A	EUR	900,000	889,069.50	1.07
<b>Luxembourg</b>			<b>3,588,648.00</b>	<b>4.33</b>
ACEF HOLDING SCA 0.75 21-28 14/06A	EUR	1,200,000	1,057,110.00	1.27
P3 GROUP SARL 1.6250 22-29 26/01A	EUR	1,400,000	1,242,948.00	1.50
SELP FINANCE SA 0.8750 21-29 27/05A	EUR	1,500,000	1,288,590.00	1.55
<b>Netherlands</b>			<b>8,577,351.91</b>	<b>10.34</b>
ABN AMRO BANK 4 23-28 16/01A	EUR	1,000,000	1,011,665.00	1.22
ASR NEDERLAND NV 3.625 23-28 12/12A	EUR	800,000	800,512.00	0.97
CTP NV 0.875 22-26 20/01A	EUR	558,000	531,994.41	0.64
LEASEPLAN CORPORATION 0.25 21-26 07/09AA	EUR	1,100,000	1,024,562.00	1.24
MERCEDESBENZ INTL FI 3.5 23-26 30/05A	EUR	1,000,000	1,003,290.00	1.21
NIBC BANK NV 0.25 21-26 09/09A	EUR	1,100,000	1,018,440.50	1.23
OI EUROPEAN GROUP 6.25 23-28 15/05S	EUR	1,300,000	1,345,656.00	1.62
ROYAL PHILIPS NV 1.375 20-25 30/03A	EUR	600,000	589,779.00	0.71

# INDOSUEZ FUNDS - Chronos Green Bonds 2028 (launched on 15 April 2024)

## Securities portfolio as at 30/06/24

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
VIA OUTLETS BV 1.75 21-28 15/11A	EUR	1,400,000	1,251,453.00	1.51
<b>Slovakia</b>			<b>901,440.00</b>	<b>1.09</b>
TATRA BANKA AS 0.5 21-28 23/04A	EUR	1,000,000	901,440.00	1.09
<b>Spain</b>			<b>4,270,961.00</b>	<b>5.15</b>
CAIXABANK SA 0.5 21-29 09/02A	EUR	1,100,000	978,725.00	1.18
DRAGADOS SA 1.8750 18-26 20/04A	EUR	1,100,000	1,062,677.00	1.28
FCC SERVICIOS MEDIO 5.25 23-29 30/10A	EUR	1,200,000	1,269,414.00	1.53
MERLIN PROPERTIES 2.375 20-27 13/07A	EUR	1,000,000	960,145.00	1.16
<b>Sweden</b>			<b>3,264,889.50</b>	<b>3.94</b>
SWEDBANK AB 4.25 23-28 11/07A	EUR	1,000,000	1,022,845.00	1.23
TELEFON AB LM ERICSS 5.375 23-28 29/05A	EUR	900,000	942,012.00	1.14
VOLVO CAR AB 4.25 22-28 31/05A	EUR	1,300,000	1,300,032.50	1.57
<b>United Kingdom</b>			<b>1,020,010.00</b>	<b>1.23</b>
DS SMITH PLC 4.375 23-27 27/07A	EUR	1,000,000	1,020,010.00	1.23
<b>United States of America</b>			<b>5,161,811.00</b>	<b>6.22</b>
AUTOLIV INC 4.25 23-28 15/03A	EUR	1,300,000	1,316,107.00	1.59
FEDEX CORP 0.45 21-29 04/05A	EUR	1,500,000	1,298,445.00	1.57
PVH EX PHILLIPS VAN 4.125 24-29 16/07A	EUR	1,300,000	1,295,762.00	1.56
VF CORP 4.25 23-29 07/03A	EUR	1,300,000	1,251,497.00	1.51
<b>Floating rate notes</b>			<b>19,273,105.70</b>	<b>23.23</b>
<b>Belgium</b>			<b>1,029,240.00</b>	<b>1.24</b>
ARGENTA SPAARBANK FL.R 22-27 29/11A	EUR	1,000,000	1,029,240.00	1.24
<b>Czech Republic</b>			<b>1,182,248.00</b>	<b>1.43</b>
CESKA SPORITELNA FL.R 23-28 08/03A	EUR	200,000	206,647.00	0.25
CESKA SPORITELNA FL.R 21-28 13/09A	EUR	1,100,000	975,601.00	1.18
<b>Denmark</b>			<b>2,061,748.00</b>	<b>2.49</b>
DANSKE BANK AS FL.R 22-27 17/02A	EUR	1,100,000	1,057,133.00	1.27
SYDBANK FL.R 24-27 30/09A	EUR	1,000,000	1,004,615.00	1.21
<b>France</b>			<b>2,098,076.50</b>	<b>2.53</b>
BPCE SA FL.R 22-28 14/01A	EUR	1,000,000	918,515.00	1.11
SOCIETE GENERALE SA FL.R 20-28 22/09A	EUR	1,300,000	1,179,561.50	1.42
<b>Germany</b>			<b>2,216,386.50</b>	<b>2.67</b>
COMMERZBANK AG FL.R 23-29 25/03A	EUR	1,100,000	1,145,061.50	1.38
IHO VERWALTUNGS FL.R 23-28 15/05S	EUR	1,000,000	1,071,325.00	1.29
<b>Ireland</b>			<b>1,032,605.00</b>	<b>1.24</b>
BANK OF IRELAND GRP FL.R 23-28 16/07A	EUR	1,000,000	1,032,605.00	1.24
<b>Italy</b>			<b>2,430,590.50</b>	<b>2.93</b>
BANCO BPM SPA FL.R 22-28 21/01A	EUR	1,200,000	1,255,950.00	1.51
ICCREA BANCA FL.R 23-28 20/01A	EUR	1,100,000	1,174,640.50	1.42
<b>Portugal</b>			<b>1,270,548.00</b>	<b>1.53</b>
CAIXA GEN FL.R 22-28 31/10A	EUR	1,200,000	1,270,548.00	1.53
<b>Spain</b>			<b>2,351,690.50</b>	<b>2.84</b>
BANCO DE BADELL FL.R 23-29 07/06A	EUR	300,000	313,330.50	0.38
BANCO DE CREDIT FL.R 22-26 22/09A	EUR	1,000,000	1,047,125.00	1.26
BANCO DE SABADELL SA FL.R 22-26 24/03A	EUR	1,000,000	991,235.00	1.19
<b>United Kingdom</b>			<b>2,339,160.00</b>	<b>2.82</b>
NATWEST GROUP PLC FL.R 22-28 06/09A	EUR	1,100,000	1,111,066.00	1.34
STANDARD CHARTERED FL.R 21-29 17/11A	EUR	1,400,000	1,228,094.00	1.48
<b>United States of America</b>			<b>1,260,812.70</b>	<b>1.52</b>
CITIGROUP FL.R 24-28 14/05Q	EUR	1,260,000	1,260,812.70	1.52
<b>Other transferable securities</b>			<b>3,568,733.50</b>	<b>4.30</b>

## INDOSUEZ FUNDS - Chronos Green Bonds 2028 (launched on 15 April 2024)

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### Securities portfolio as at 30/06/24

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
<b>Bonds</b>			<b>3,568,733.50</b>	<b>4.30</b>
<b>Czech Republic</b>			<b>993,492.50</b>	<b>1.20</b>
RAIFFEISENBANK AS 1 21-28 09/06A	EUR	1,100,000	993,492.50	1.20
<b>Netherlands</b>			<b>2,575,241.00</b>	<b>3.10</b>
CITYCON TREASURY BV 6.5 24-29 06/03A	EUR	500,000	500,885.00	0.60
CTP NV 1.25 21-29 21/06A	EUR	1,100,000	955,482.00	1.15
POSTNL NV 0.625 19-26 23/09A	EUR	1,200,000	1,118,874.00	1.35
<b>Undertakings for Collective Investment</b>			<b>341,047.91</b>	<b>0.41</b>
<b>Shares/Units in investment funds</b>			<b>341,047.91</b>	<b>0.41</b>
<b>France</b>			<b>341,047.91</b>	<b>0.41</b>
AMUNDI CASH INSTITUTIONS SRI - I (C)	EUR	30	341,047.91	0.41
<b>Total securities portfolio</b>			<b>81,049,782.31</b>	<b>97.71</b>

**INDOSUEZ FUNDS - Defensive USD (liquidated  
on 31 January 2024)**

# INDOSUEZ FUNDS - Defensive USD (liquidated on 31 January 2024)

## Statement of operations and changes in net assets from 01/01/24 to 31/01/24

	<i>Expressed in USD</i>
<b>Income</b>	<b>6,984.46</b>
Bank interests on cash accounts	6,984.46
<b>Expenses</b>	<b>60,379.11</b>
Management fees	4,050.07
Depository and sub-depository fees	202.40
Administration fees	2,405.00
Legal fees	48,114.24
Transaction fees	5,037.50
Subscription tax ("Taxe d'abonnement")	234.03
Interests paid on bank overdraft	0.01
Other expenses	335.86
<b>Net income / (loss) from investments</b>	<b>-53,394.65</b>
<b>Net realised profit / (loss) on:</b>	
- sales of investment securities	679,770.13
- financial futures	14,007.82
- foreign exchange	-14,271.50
<b>Net realised profit / (loss)</b>	<b>626,111.80</b>
<b>Movement in net unrealised appreciation / (depreciation) on:</b>	
- investments	-699,212.73
- financial futures	2,585.94
<b>Net increase / (decrease) in net assets as a result of operations</b>	<b>-70,514.99</b>
Redemptions of capitalisation shares	-10,052,791.72
Redemptions of distribution shares	-115,063.87
<b>Net increase / (decrease) in net assets</b>	<b>-10,238,370.58</b>
<b>Net assets at the beginning of the period</b>	<b>10,238,370.58</b>
<b>Net assets at the end of the period</b>	<b>-</b>



# INDOSUEZ FUNDS - Defensive USD (liquidated on 31 January 2024)

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## Statistics

		31/01/24	31/12/23	31/12/22
<b>Total Net Assets</b>	<b>USD</b>	-	<b>10,238,370.58</b>	<b>10,397,307.51</b>
<b>Classe M</b>				
Number of shares		-	10.000	10.000
Net asset value per share	USD	-	105.64	98.79
<b>Classe P</b>				
Number of shares		-	8,517.972	9,219.183
Net asset value per share	USD	-	1,188.23	1,115.46
<b>Classe PX</b>				
Number of shares		-	1,292.000	1,292.000
Net asset value per share	USD	-	89.79	87.24
Dividend per share		-	3.01	1.18

## INDOSUEZ FUNDS - Defensive USD (liquidated on 31 January 2024)

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### Changes in number of shares outstanding from 01/01/24 to 31/01/24

	Shares outstanding as at 01/01/24	Shares issued	Shares redeemed	Shares outstanding as at 31/01/24
<b>Classe M</b>	10.000	0.000	10.000	0.000
<b>Classe P</b>	8,517.972	0.000	8,517.972	0.000
<b>Classe PX</b>	1,292.000	0.000	1,292.000	0.000

## **INDOSUEZ FUNDS - Euro Bonds**

# INDOSUEZ FUNDS - Euro Bonds

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## Statement of net assets as at 30/06/24

	<i>Expressed in EUR</i>
<b>Assets</b>	<b>258,867,911.50</b>
Securities portfolio at market value	250,460,201.69
<i>Cost price</i>	257,322,270.15
Cash at banks and liquidities	245,666.25
Margin accounts on financial futures	2,045,357.76
Receivable for investments sold	2,435,945.40
Receivable on subscriptions	10,599.98
Interests receivable on securities portfolio	3,670,140.42
<b>Liabilities</b>	<b>2,475,675.94</b>
Bank overdrafts	725.42
Margin accounts on financial futures	9,527.66
Payable on investments purchased	1,200,000.00
Payable on redemptions	462,766.51
Net unrealised depreciation on financial futures	656,136.18
Management fees payable	67,622.94
Depositary and sub-depositary fees payable	5,478.83
Audit fees payable	9,675.81
Subscription tax payable ("Taxe d'abonnement")	14,787.17
Other liabilities	48,955.42
<b>Net asset value</b>	<b>256,392,235.56</b>

# INDOSUEZ FUNDS - Euro Bonds

## Statement of operations and changes in net assets from 01/01/24 to 30/06/24

*Expressed in EUR*

<b>Income</b>	<b>4,629,367.64</b>
Interests on bonds, net	4,568,244.39
Bank interests on cash accounts	60,918.83
Other income	204.42
<b>Expenses</b>	<b>904,830.65</b>
Management fees	435,708.79
Depository and sub-depository fees	62,328.11
Administration fees	336,390.46
Audit fees	986.22
Legal fees	10,751.14
Transaction fees	17,142.45
Subscription tax ("Taxe d'abonnement")	30,301.22
Interests paid on bank overdraft	0.01
Other expenses	11,222.25
<b>Net income / (loss) from investments</b>	<b>3,724,536.99</b>
<b>Net realised profit / (loss) on:</b>	
- sales of investment securities	-6,259,743.93
- options	88,501.22
- financial futures	1,459,991.80
- foreign exchange	-386.13
<b>Net realised profit / (loss)</b>	<b>-987,100.05</b>
<b>Movement in net unrealised appreciation / (depreciation) on:</b>	
- investments	10,261,610.92
- financial futures	649,698.72
<b>Net increase / (decrease) in net assets as a result of operations</b>	<b>9,924,209.59</b>
Dividends distributed	-625,173.49
Subscriptions of capitalisation shares	15,509,574.54
Subscriptions of distribution shares	7,532,053.69
Redemptions of capitalisation shares	-39,208,759.72
Redemptions of distribution shares	-3,829,935.89
<b>Net increase / (decrease) in net assets</b>	<b>-10,698,031.28</b>
<b>Net assets at the beginning of the period</b>	<b>267,090,266.84</b>
<b>Net assets at the end of the period</b>	<b>256,392,235.56</b>

## INDOSUEZ FUNDS - Euro Bonds

### Statistics

		30/06/24	31/12/23	31/12/22
<b>Total Net Assets</b>	<b>EUR</b>	<b>256,392,235.56</b>	<b>267,090,266.84</b>	<b>278,881,476.92</b>
<b>Classe F</b>				
Number of shares		30,314.302	38,771.718	34,760.323
Net asset value per share	EUR	1,082.65	1,042.13	948.97
<b>Classe G</b>				
Number of shares		9,960,575.923	11,230,776.099	12,844,159.339
Net asset value per share	EUR	12.16	11.71	10.68
<b>Classe GX</b>				
Number of shares		17,970.359	15,881.763	24,111.740
Net asset value per share	EUR	855.26	842.71	817.45
Dividend per share		19.60	51.00	37.80
<b>Classe M</b>				
Number of shares		58,219.256	59,780.944	66,070.863
Net asset value per share	EUR	100.35	96.74	88.39
<b>Classe MX</b>				
Number of shares		26,260.518	23,454.549	21,035.543
Net asset value per share	EUR	82.99	81.75	79.50
Dividend per share		1.80	5.00	3.50
<b>Classe P</b>				
Number of shares		668,963.517	661,136.769	833,734.389
Net asset value per share	EUR	102.24	98.71	90.50
<b>Classe PX</b>				
Number of shares		1,285.862	1,081.315	765.989
Net asset value per share	EUR	8,330.71	8,206.71	7,961.29
Dividend per share		168.80	453.40	321.80

## INDOSUEZ FUNDS - Euro Bonds

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### Changes in number of shares outstanding from 01/01/24 to 30/06/24

	Shares outstanding as at 01/01/24	Shares issued	Shares redeemed	Shares outstanding as at 30/06/24
<b>Classe F</b>	38,771.718	2,498.279	10,955.695	30,314.302
<b>Classe G</b>	11,230,776.099	384,400.502	1,654,600.678	9,960,575.923
<b>Classe GX</b>	15,881.763	4,008.449	1,919.853	17,970.359
<b>Classe M</b>	59,780.944	0.000	1,561.688	58,219.256
<b>Classe MX</b>	23,454.549	5,433.558	2,627.589	26,260.518
<b>Classe P</b>	661,136.769	81,788.898	73,962.150	668,963.517
<b>Classe PX</b>	1,081.315	439.464	234.917	1,285.862

## INDOSUEZ FUNDS - Euro Bonds

### Securities portfolio as at 30/06/24

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>			<b>240,613,461.19</b>	<b>93.85</b>
<b>Bonds</b>			<b>146,582,032.17</b>	<b>57.17</b>
<b>Belgium</b>			<b>1,560,847.50</b>	<b>0.61</b>
KBC GROUPE 4.375 23-31 06/12A	EUR	1,500,000	1,560,847.50	0.61
<b>Denmark</b>			<b>1,004,715.00</b>	<b>0.39</b>
DANSKE BANK A/S 4.0000 23-27 12/01A	EUR	1,000,000	1,004,715.00	0.39
<b>Finland</b>			<b>5,272,070.00</b>	<b>2.06</b>
INDUSTRIAL POWER 2.625 22-27 31/03A	EUR	2,500,000	2,423,562.50	0.95
INDUSTRIAL POWER CORP 1.125 19-26 09/03A	EUR	1,500,000	1,432,417.50	0.56
SPA HOLDINGS 3 OY 3.625 21-28 04/02S	EUR	1,500,000	1,416,090.00	0.55
<b>France</b>			<b>36,926,937.50</b>	<b>14.40</b>
ACCOR SA 2.375 21-28 29/11A	EUR	2,200,000	2,072,301.00	0.81
AIR FRANCE - KLM 4.625 24-29 23/05A	EUR	1,100,000	1,085,128.00	0.42
ALTAREA 1.875 19-20 17/01A	EUR	800,000	724,696.00	0.28
ARVAL SERVICE LEASE 4.0 22-26 22/09A	EUR	2,100,000	2,106,835.50	0.82
AYVENS 4.75 22-25 13/10A	EUR	1,000,000	1,009,975.00	0.39
ELO 6.00 23-29 22/03A	EUR	2,000,000	1,966,630.00	0.77
EUTELT 9.75 24-29 13/04S	EUR	300,000	313,477.50	0.12
FNAC DARTY 6.0 24-29 01/04S	EUR	450,000	457,980.75	0.18
GOLDSTORY SASU 6.7500 24-30 01/02S	EUR	750,000	761,756.25	0.30
GROUPAMA SA 0.75 21-28 07/07A	EUR	2,500,000	2,200,462.50	0.86
ILIAD SA 5.375 23-29 15/02A	EUR	1,500,000	1,526,572.50	0.60
ILIAD SA 5.375 24-31 02/05A	EUR	1,000,000	1,008,385.00	0.39
INFRA PARK SA 1.6250 18-28 19/04A	EUR	1,500,000	1,389,832.50	0.54
JCDECAUX SA 5 23-29 11/01A	EUR	1,500,000	1,563,652.50	0.61
LOXAM SAS 6.375 23-29 31/05S	EUR	600,000	619,446.00	0.24
MERCIALYS 2.5 22-29 28/02A	EUR	2,400,000	2,223,840.00	0.87
MOBILUX FINANCE 4.25 21-28 15/07S	EUR	800,000	755,412.00	0.29
MUTUELLE ASSURANCE D 0.625 21-27 21/06A	EUR	1,500,000	1,359,195.00	0.53
NEXANS 4.25 24-30 11/03A	EUR	600,000	594,495.00	0.23
OPMOBILITY 4.875 24-29 13/03A	EUR	600,000	594,309.00	0.23
ORANO SA 2.75 20-28 08/03A	EUR	1,500,000	1,438,995.00	0.56
PSA BANQUE FRANCE 3.50 24-27 19/07A	EUR	500,000	497,700.00	0.19
RCI BANQUE SA 4.75 22-27 06/07A	EUR	1,500,000	1,541,017.50	0.60
RCI BANQUE SA 4.875 22-28 21/09A	EUR	800,000	827,036.00	0.32
SOCIETE GENERALE SA 1.125 21-31 30/06A	EUR	1,000,000	934,525.00	0.36
TDF INFRASTRUCTURE 1.75 21-29 01/12A	EUR	3,000,000	2,637,540.00	1.03
TIKEHAU CAPITAL SCA 1.625 21-29 31/03A	EUR	2,300,000	2,031,291.00	0.79
TIKEHAU CAPITAL SCA 6.625 23-30 14/03A	EUR	1,200,000	1,307,346.00	0.51
VERALLIA SASU 1.625 21-28 14/05A	EUR	1,500,000	1,377,105.00	0.54
<b>Germany</b>			<b>15,055,933.00</b>	<b>5.87</b>
ALLIANZ SE 2.6 21-99 31/12A	EUR	1,800,000	1,359,819.00	0.53
BAYER AG 5.375 22-82 25/03A	EUR	1,200,000	1,144,326.00	0.45
CA ASSURANCES SA 1.5 21-31 06/10A 06/10A	EUR	1,500,000	1,225,882.50	0.48
DEUTSCHE BANK AG 2.625 19-26 12/02A	EUR	1,500,000	1,473,225.00	0.57
DEUTSCHE LUFTHANSA A 3.75 21-28 11/02A	EUR	1,500,000	1,491,840.00	0.58
DEUTSCHE LUFTHANSA A 4.0 24-30 21/05A	EUR	800,000	798,508.00	0.31
DEUTSCHE PFANDBRIEFB 0.1 21-26 01/02A	EUR	1,600,000	1,455,328.00	0.57
FRESENIUS SE 4.25 22-26 28/05A	EUR	1,400,000	1,414,609.00	0.55
PORSCHE AUTOMOBIL HO 3.75 24-29 27/09A	EUR	1,400,000	1,380,820.00	0.54
SCHAEFFLER AG 4.75 24-29 14/08A	EUR	500,000	504,202.50	0.20
VONOVIA SE 0.0 21-25 01/12A	EUR	1,800,000	1,702,539.00	0.66
ZF FINANCE GMBH 2.25 21-28 03/05A	EUR	1,200,000	1,104,834.00	0.43
<b>Ireland</b>			<b>3,926,595.00</b>	<b>1.53</b>
RYANAIR DAC 0.875 21-26 25/05A	EUR	800,000	759,024.00	0.30
SECURITAS TREASURY I 3.875 24-30 23/02A	EUR	700,000	699,233.50	0.27



## INDOSUEZ FUNDS - Euro Bonds

### Securities portfolio as at 30/06/24

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
SMURFIT KAPPA 2.875 18-26 15/01S	EUR	2,500,000	2,468,337.50	0.96
<b>Italy</b>			<b>14,786,541.87</b>	<b>5.77</b>
ASSICURAZ GENERALI 2.124 19-30 01/10A	EUR	1,000,000	888,145.00	0.35
ASTM SPA 1 21-26 25/11A	EUR	2,500,000	2,344,987.50	0.91
BANCO BPM 5.0 24-34 18/06A	EUR	1,200,000	1,194,780.00	0.47
BANCO BPM SPA 4.875 23-27 18/01A	EUR	550,000	563,673.00	0.22
FERRARI NV E 3.625 24-30 21/05A	EUR	1,290,000	1,294,257.00	0.50
INTESA SANPAOLO 0.625 21-26 24/02A	EUR	1,450,000	1,375,651.25	0.54
INVITALIA 5.25 22-25 14/11A	EUR	1,000,000	1,009,225.00	0.39
LEASYS SPA 3.875 24-28 01/03A	EUR	500,000	498,352.50	0.19
MUNDYS SPA 4.7500 24-29 24/01A	EUR	1,500,000	1,513,845.00	0.59
NEXI SPA 1.625 21-26 30/04S	EUR	796,000	760,255.62	0.30
PIRELLI C 4.25 23-28 18/01A	EUR	2,000,000	2,023,740.00	0.79
UNICREDIT SPA 5.375 24-34 16/04A	EUR	1,300,000	1,319,630.00	0.51
<b>Japan</b>			<b>3,804,879.00</b>	<b>1.48</b>
NISSAN MOTOR CO 3.2010 20-28 17/09A	EUR	2,700,000	2,604,879.00	1.02
SOFTBANK GROUP 5.375 24-29 08/01S	EUR	1,200,000	1,200,000.00	0.47
<b>Luxembourg</b>			<b>6,081,369.50</b>	<b>2.37</b>
AROUNDTOWN SA 0 20-26 16/07A	EUR	1,000,000	902,855.00	0.35
CPI PROPERTY GROUP 7.0 24-29 07/05A	EUR	400,000	393,318.00	0.15
CROMWELL EREIT LUX 2.125 20-25 19/11A11A	EUR	750,000	720,765.00	0.28
EUROFINS SCIENTIFIC 4 22-29 06/07A06/07A	EUR	700,000	681,684.50	0.27
SELP FINANCE SARL 1.50 19-26 20/12A	EUR	900,000	848,322.00	0.33
TRATON FINANCE LUXEM 4.25 23-28 16/05A	EUR	2,500,000	2,534,425.00	0.99
<b>Netherlands</b>			<b>25,890,600.55</b>	<b>10.10</b>
ASR NEDERLAND NV 3.625 23-28 12/12A	EUR	570,000	570,364.80	0.22
CPT NV 0.5 21-25 21/06A	EUR	1,412,000	1,364,274.40	0.53
CTP NV 4.75 24-30 05/02A	EUR	2,400,000	2,434,236.00	0.95
DUFYR ONE B.V. 3.375 21-28 22/04S	EUR	2,300,000	2,217,648.50	0.86
EASYJET FINCO BV 1.875 21-28 03/03A	EUR	2,500,000	2,337,560.85	0.91
ING GROUP NV 4.875 22-27 14/11A	EUR	1,000,000	1,024,675.00	0.40
LEASEPLAN CORPORATION 0.25 21-26 07/09AA	EUR	2,000,000	1,862,840.00	0.73
LOUIS DREYFUS CO FIN 1.625 21-28 28/04A	EUR	1,800,000	1,666,683.00	0.65
SAIPEM FIN INTL BV 3.125 21-28 31/03A	EUR	1,000,000	964,970.00	0.38
STELLANTIS 0.75 21-29 18/01A	EUR	1,000,000	880,240.00	0.34
TEVA PHARMACEUTICAL 3.75 21-27 09/05S	EUR	1,600,000	1,564,912.00	0.61
TEVA PHARMACEUTICAL I 4.375 21-30 09/05S	EUR	2,500,000	2,422,675.00	0.94
UPJOHN FINANCE 1.362 20-27 23/06A	EUR	2,600,000	2,424,201.00	0.95
WINTERSHALL DEA FIN 2.4985 21-99 31/12A	EUR	1,000,000	937,025.00	0.37
WINTERSHALL DEA FINA 1.3320 19-28 25/09A	EUR	2,000,000	1,793,820.00	0.70
WIZZ AIR FINANCE COM 1.00 22-26 19/01A	EUR	1,500,000	1,424,475.00	0.56
<b>Portugal</b>			<b>2,520,556.00</b>	<b>0.98</b>
BANCO COMERC PO 5.6250 23-26 02/10A	EUR	1,100,000	1,120,955.00	0.44
TAP TRANSPORTES AEROS 5.625 19-24 02/12S	EUR	1,400,000	1,399,601.00	0.55
<b>Spain</b>			<b>7,649,523.75</b>	<b>2.98</b>
ABERTIS INFRASTRUCT 4.125 23-29 07/08A	EUR	1,500,000	1,517,790.00	0.59
CAIXABANK SA 0.5 21-29 09/02A	EUR	1,200,000	1,067,700.00	0.42
CAIXABANK SA 1.125 19-26 12/11A	EUR	1,600,000	1,509,120.00	0.59
CELLNEX FINANCE 1.0000 21-27 15/09A	EUR	1,900,000	1,745,425.50	0.68
GRUPO ANTOLIN IRAUSA 3.5 21-28 29/06S	EUR	2,350,000	1,809,488.25	0.71
<b>Sweden</b>			<b>5,689,776.50</b>	<b>2.22</b>
CASTELLUM AB 0.75 19-26 04/09A	EUR	2,500,000	2,331,462.50	0.91
ELECTROLUX AB 4.5 23-28 29/09A	EUR	1,600,000	1,628,784.00	0.64
TELEFON AB L.M.ERICS 1 21-29 26/05A	EUR	2,000,000	1,729,530.00	0.67
<b>Switzerland</b>			<b>1,561,417.50</b>	<b>0.61</b>
RAIFFEISEN SCHWEIZ 5.23 22-27 01/11A	EUR	1,500,000	1,561,417.50	0.61

## INDOSUEZ FUNDS - Euro Bonds

### Securities portfolio as at 30/06/24

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
<b>United Kingdom</b>			<b>6,975,579.00</b>	<b>2.72</b>
BARCLAYS PLC 1.125 21-31 22/03A	EUR	1,500,000	1,414,267.50	0.55
CARNIVAL PLC 1.0 19-29 28/10A	EUR	1,000,000	817,780.00	0.32
INTL CONSO AIRLINE 3.75 21-29 25/03A	EUR	1,500,000	1,475,145.00	0.58
JAGUAR LAND ROVER 4.50 18-26 15/01S	EUR	700,000	701,116.50	0.27
ROLLS-ROYCE PLC 4.625 20-26 21/10S	EUR	1,000,000	1,009,265.00	0.39
UBS AG LONDON 5.5000 23-26 20/08A	EUR	1,500,000	1,558,005.00	0.61
<b>United States of America</b>			<b>7,874,690.50</b>	<b>3.07</b>
3M CO 1.50 16-31 02/06A	EUR	1,500,000	1,297,687.50	0.51
BOOKING 3.5 24-29 01/03A	EUR	900,000	901,530.00	0.35
CARNIVAL CORPORATION 5.75 24-30 15/01A	EUR	1,000,000	1,034,385.00	0.40
GENERAL MOTORS 3.9000 24-28 12/01A	EUR	3,000,000	3,011,160.00	1.17
GENERAL MOTORS FINAN 4.3 23-29 15/02A	EUR	1,000,000	1,017,550.00	0.40
HARLEY DAVIDSON FIN 5.125 23-26 05/04A	EUR	600,000	612,378.00	0.24
<b>Floating rate notes</b>			<b>91,498,304.02</b>	<b>35.69</b>
<b>Austria</b>			<b>3,374,223.50</b>	<b>1.32</b>
OMV AG FL.R 20-XX 01/09A	EUR	1,000,000	957,985.00	0.37
RAIFFEISEN BANK INT FL.R 24-29 21/08A	EUR	500,000	498,612.50	0.19
RAIFFEISENBK AUSTRIA FL.R 23-27 26/01A	EUR	900,000	908,316.00	0.35
VOLKSBANK WIEN AG FL.R 17-27 06/10A	EUR	1,000,000	1,009,310.00	0.39
<b>Belgium</b>			<b>1,011,035.00</b>	<b>0.39</b>
BELFIUS SANV FL.R 24-35 11/06A	EUR	1,000,000	1,011,035.00	0.39
<b>France</b>			<b>26,566,841.98</b>	<b>10.36</b>
ALSTOM FL.R 24-XX 31/12A	EUR	1,200,000	1,219,806.00	0.48
BERTRAND FRANCHISE FIN FL.R 24-30 18/07Q	EUR	800,000	804,912.00	0.31
BNP PARIBAS FL.R 22-99 31/12S	EUR	2,000,000	2,042,590.00	0.80
BNP PARIBAS SA FL.R 22-28 25/07A	EUR	1,900,000	1,841,689.00	0.72
BNP PARIBAS SA FL.R 22-32 31/03A	EUR	1,100,000	1,045,610.50	0.41
CNP ASSURANCES FL.R 18-XX 27/06S	EUR	1,000,000	954,980.00	0.37
CREDIT AGRICOLE FL.R 20-49 31/12Q	EUR	1,100,000	1,018,627.50	0.40
CREDIT AGRICOLE SA FL.R 23-33 28/08A	EUR	1,100,000	1,146,106.50	0.45
CREDIT AGRICOLE REGS SUB FL.R 16-66 23/12Q	USD	1,000,000	948,178.22	0.37
GOLDSTORY SASU FL.R 24-30 01/02Q	EUR	500,000	503,090.00	0.20
GROUPE DES ASSURANC FL.R 24-44 30/10A	EUR	900,000	886,540.50	0.35
GROUPE DES ASSUR FL.R 21-42 21/04A	EUR	1,400,000	1,132,005.00	0.44
KAPLA FL.R 24-30 31/07Q	EUR	1,000,000	1,002,815.00	0.39
MACIF FL.R 21-XX 21/12S	EUR	1,000,000	821,835.00	0.32
ORANGE SA FL.R 4.5 24-99 31/12A	EUR	1,000,000	996,515.00	0.39
SCOR SE FL.R 18-XX XX/XXS	USD	2,000,000	1,609,349.19	0.63
SOCIETE GENERALE FL.R 21-99 31/12S	USD	2,000,000	1,674,793.57	0.65
SOCIETE GENERALE FL.R 23-XX 14/05S	USD	800,000	775,345.00	0.30
SOCIETE GENERALE SA FL.R 20-28 22/09A	EUR	1,000,000	907,355.00	0.35
SOGECAP SA FL.R 14-XX 18/02A14-49 29/12A	EUR	1,000,000	986,725.00	0.38
TOTALENERGIES SE FL.R 21-XX 25/001A	EUR	1,000,000	908,575.00	0.35
TOTALENERGIES SE FL.R 22-XX 17/04A	EUR	1,000,000	936,485.00	0.37
UNIBAIL-RODAMCO FL.R 23-XX 03/10A	EUR	900,000	946,053.00	0.37
VEOLIA ENVIRONNEMEN FL.R 23-XX 22/02A	EUR	1,400,000	1,456,861.00	0.57
<b>Germany</b>			<b>2,926,075.00</b>	<b>1.14</b>
DEUTSCHE BANK AG FL.R 22-32 24/06A	EUR	1,000,000	976,065.00	0.38
DEUTSCHE BANK FL.R 22-30 05/09A	EUR	1,500,000	1,546,890.00	0.60
DEUTSCHE BK FRANKFU FL.R 24-XX 30/04A	EUR	400,000	403,120.00	0.16
<b>Ireland</b>			<b>970,418.40</b>	<b>0.38</b>
BANK OF IRELAND GROUP FL.R 23-29 13/11A	EUR	940,000	970,418.40	0.38
<b>Italy</b>			<b>16,684,554.10</b>	<b>6.51</b>
A2A EX AEM FL.R 24-XX 11/09A	EUR	1,200,000	1,190,280.00	0.46
ENEL SPA FL.R 20-XX 10/03A	EUR	1,000,000	942,880.00	0.37

## INDOSUEZ FUNDS - Euro Bonds

### Securities portfolio as at 30/06/24

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
ENEL SPA FL.R 21-XX 08/09A	EUR	600,000	495,831.00	0.19
ENEL SPA FL.R 21-XX 08/09A	EUR	1,000,000	901,255.00	0.35
ENI SPA FL.R 20-XX 13/01A	EUR	800,000	778,636.00	0.30
ENI SPA FL.R 20-XX 13/10A	EUR	1,200,000	1,113,228.00	0.43
INTESA SANPAOLO FL.R 22-XX 30/09S	EUR	1,180,000	1,154,866.00	0.45
INTESA SANPAOLO FL.R 23-34 20/02A	EUR	1,000,000	1,050,670.00	0.41
INTESA SANPAOLO FL.R 23-XX 07/03S	EUR	2,000,000	2,212,720.00	0.86
MEDIOBANCA FL.R 23-28 14/03A	EUR	1,460,000	1,496,551.10	0.58
MEDIOBANCA FL.R 23-30 01/02A	EUR	1,400,000	1,427,517.00	0.56
UNICREDIT SPA FL.R 17-XX 03/06S	EUR	2,000,000	1,985,220.00	0.77
UNICREDIT SPA FL.R 20-27 22/07A	EUR	2,000,000	1,934,900.00	0.75
<b>Japan</b>			<b>1,185,330.00</b>	<b>0.46</b>
RAKUTEN GROUP INC FL.R 21-XX 21/04A	EUR	1,500,000	1,185,330.00	0.46
<b>Luxembourg</b>			<b>5,558,312.60</b>	<b>2.17</b>
AROUNDTOWN FINANCE FL.R 24-99 31/12A	EUR	1,000,000	581,755.00	0.23
AROUNDTOWN SA FL.R 21-XX 15/07A12A	EUR	2,800,000	1,422,274.00	0.55
GRAND CITY PROPERTIES FL.R 20-XX 09/06A	EUR	2,100,000	1,352,326.50	0.53
UNKNOWN FICTIF FL.R 7.125 24-99 31/12A	EUR	2,940,000	2,201,957.10	0.86
<b>Netherlands</b>			<b>14,561,358.00</b>	<b>5.68</b>
ABN AMRO BANK FL.R 20-XX 22/09S	EUR	2,000,000	1,953,180.00	0.76
ASR NEDERLAND NV FL.R 19-49 02/05A	EUR	2,000,000	1,881,630.00	0.73
COOPERATIVE RABOBANK FL.R 18-XX XX/XXS	EUR	2,000,000	1,964,400.00	0.77
ELM BV FL.R 17-47 29/09A	EUR	2,000,000	1,928,390.00	0.75
IBERDROLA INTL BV FL.R 20-XX 28/04A	EUR	1,500,000	1,356,975.00	0.53
ING GROUP NV FL.R 19-30 13/11A	EUR	1,300,000	1,238,289.00	0.48
ING GROUP NV FL.R 22-26 23/05A	EUR	1,800,000	1,772,604.00	0.69
VOLKSWAGEN INTL FIN FL.R 22-XX 28/03A3A	EUR	1,500,000	1,382,970.00	0.54
VOLKSWAGEN INTL FIN FL.R 23-XX 06/09A	EUR	1,000,000	1,082,920.00	0.42
<b>Spain</b>			<b>6,334,704.00</b>	<b>2.47</b>
BANCO DE BADELL FL.R 23-29 07/02A	EUR	600,000	623,031.00	0.24
BANCO DE SABADELL FL.R 22-28 10/11A	EUR	600,000	625,734.00	0.24
BANCO DE SABADELL SA FL.R 23-29 08/09A	EUR	1,500,000	1,581,000.00	0.62
BANCO SANTANDER -49 31/12Q	EUR	1,200,000	1,205,844.00	0.47
BANCO SANTANDER FL.R 23-33 23/08A	EUR	1,100,000	1,147,179.00	0.45
BANCO SANTANDER SA FL.R 20-XX 14/01Q	EUR	1,200,000	1,151,916.00	0.45
<b>Sweden</b>			<b>600,997.50</b>	<b>0.23</b>
HEIMSTADEN BOSTAD AB FL.R 21-99 31/12A	EUR	900,000	600,997.50	0.23
<b>Switzerland</b>			<b>2,625,037.05</b>	<b>1.02</b>
UBS GROUP AG FL.R 23-28 17/03A	EUR	1,150,000	1,174,972.25	0.46
ZURCHER KANTONALBANK FL.R 22-28 13/04A	EUR	1,520,000	1,450,064.80	0.57
<b>United Kingdom</b>			<b>6,053,201.49</b>	<b>2.36</b>
BARCLAYS FL.R 23-XX 15/03Q	USD	1,000,000	1,010,954.04	0.39
BP CAPITAL MARKETS FL.R 20-XX 22/06A	EUR	1,400,000	1,369,816.00	0.53
NATWEST GROUP PLC FL.R 21-32 14/09A	EUR	1,000,000	900,865.00	0.35
NATWEST GROUP PLC FL.R 22-28 06/09A	EUR	1,870,000	1,888,812.20	0.74
STANDARD CHARTERED FL.R 20-28 16/01A	EUR	950,000	882,754.25	0.34
<b>United States of America</b>			<b>3,046,215.40</b>	<b>1.19</b>
JPMORGAN CHASE CO FL.R 22-30 23/03A	EUR	1,380,000	1,277,679.90	0.50
JPMORGAN CHASE CO FL.R 23-31 13/11A	EUR	1,700,000	1,768,535.50	0.69
<b>Convertible bonds</b>			<b>2,533,125.00</b>	<b>0.99</b>
<b>France</b>			<b>1,632,320.00</b>	<b>0.64</b>
BPCE FL.R 21-46 13/10A	EUR	2,000,000	1,632,320.00	0.64
<b>Italy</b>			<b>900,805.00</b>	<b>0.35</b>
UNICREDIT SPA CV 3.875 20-XX 03/06S	EUR	1,000,000	900,805.00	0.35

## INDOSUEZ FUNDS - Euro Bonds

### Securities portfolio as at 30/06/24

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
<b>Other transferable securities</b>			<b>9,846,740.50</b>	<b>3.84</b>
<b>Bonds</b>			<b>5,247,662.00</b>	<b>2.05</b>
<b>France</b>			<b>1,023,310.00</b>	<b>0.40</b>
TELEPERFORMANCE 5.2500 23-28 22/11A	EUR	1,000,000	1,023,310.00	0.40
<b>United Kingdom</b>			<b>1,984,600.00</b>	<b>0.77</b>
WPP FINANCE 2013 3.625 24-29 12/09A	EUR	2,000,000	1,984,600.00	0.77
<b>United States of America</b>			<b>2,239,752.00</b>	<b>0.87</b>
BLACKSTONE PRIVATE CRE 1.75 21-26 30/11A	EUR	2,400,000	2,239,752.00	0.87
<b>Floating rate notes</b>			<b>4,599,078.50</b>	<b>1.79</b>
<b>Belgium</b>			<b>1,513,117.50</b>	<b>0.59</b>
KBC GROUPE SA FL.R 24-35 17/04A	EUR	1,500,000	1,513,117.50	0.59
<b>France</b>			<b>855,220.00</b>	<b>0.33</b>
TOTALENERGIES SE FL.R 22-99 31/12A	EUR	1,000,000	855,220.00	0.33
<b>Ireland</b>			<b>593,733.00</b>	<b>0.23</b>
PERMANENT TSB GROUP FL.R 24-30 10/07A	EUR	600,000	593,733.00	0.23
<b>Netherlands</b>			<b>1,637,008.00</b>	<b>0.64</b>
ING GROEP NV FL.R 23-35 20/02A	EUR	1,600,000	1,637,008.00	0.64
<b>Total securities portfolio</b>			<b>250,460,201.69</b>	<b>97.69</b>

**INDOSUEZ FUNDS - Europe Opportunities**

# INDOSUEZ FUNDS - Europe Opportunities

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## Statement of net assets as at 30/06/24

	<i>Expressed in EUR</i>
<b>Assets</b>	<b>125,945,796.98</b>
Securities portfolio at market value	117,800,152.75
<i>Cost price</i>	97,601,539.68
Options (long positions) at market value	366,020.75
<i>Options purchased at cost</i>	611,552.27
Cash at banks and liquidities	5,177,287.72
Margin accounts on financial futures	926,266.91
Receivable for investments sold	1,282,118.62
Receivable on subscriptions	27,720.08
Net unrealised appreciation on financial futures	148,265.10
Dividends receivable on securities portfolio	217,965.05
<b>Liabilities</b>	<b>1,134,986.07</b>
Options (short positions) at market value	716,173.21
<i>Options sold at cost</i>	577,046.32
Margin accounts on financial futures	188,128.87
Payable on redemptions	97,232.60
Management fees payable	90,226.06
Depositary and sub-depositary fees payable	3,258.76
Audit fees payable	986.04
Subscription tax payable ("Taxe d'abonnement")	6,080.25
Other liabilities	32,900.28
<b>Net asset value</b>	<b>124,810,810.91</b>

# INDOSUEZ FUNDS - Europe Opportunities

## Statement of operations and changes in net assets from 01/01/24 to 30/06/24

Expressed in EUR

<b>Income</b>	<b>3,063,468.20</b>
Dividends on securities portfolio, net	3,012,517.24
Bank interests on cash accounts	50,555.98
Other income	394.98
<b>Expenses</b>	<b>1,025,280.34</b>
Management fees	588,793.45
Depositary and sub-depositary fees	31,022.46
Administration fees	226,187.51
Audit fees	1,389.69
Legal fees	7,684.98
Transaction fees	129,883.49
Subscription tax ("Taxe d'abonnement")	12,374.79
Interests paid on bank overdraft	5,650.54
Other expenses	22,293.43
<b>Net income / (loss) from investments</b>	<b>2,038,187.86</b>
<b>Net realised profit / (loss) on:</b>	
- sales of investment securities	5,192,764.02
- options	-184,325.57
- financial futures	1,174,028.45
- swaps	-2,975.54
- foreign exchange	168,038.38
<b>Net realised profit / (loss)</b>	<b>8,385,717.60</b>
<b>Movement in net unrealised appreciation / (depreciation) on:</b>	
- investments	3,136,970.57
- options	-388,489.41
- financial futures	-320,334.20
<b>Net increase / (decrease) in net assets as a result of operations</b>	<b>10,813,864.56</b>
Dividends distributed	-520,346.10
Subscriptions of capitalisation shares	8,530,340.36
Subscriptions of distribution shares	1,502,269.27
Redemptions of capitalisation shares	-23,946,082.20
Redemptions of distribution shares	-1,890,172.08
<b>Net increase / (decrease) in net assets</b>	<b>-5,510,126.19</b>
<b>Net assets at the beginning of the period</b>	<b>130,320,937.10</b>
<b>Net assets at the end of the period</b>	<b>124,810,810.91</b>

## INDOSUEZ FUNDS - Europe Opportunities

### Statistics

		30/06/24	31/12/23	31/12/22
<b>Total Net Assets</b>	<b>EUR</b>	<b>124,810,810.91</b>	<b>130,320,937.10</b>	<b>89,095,447.76</b>
<b>Classe F</b>				
Number of shares		3,110.103	4,458.622	4,311.201
Net asset value per share	EUR	1,724.14	1,582.53	1,382.08
<b>Classe G</b>				
Number of shares		1,272,623.143	1,503,189.300	970,837.343
Net asset value per share	EUR	56.40	51.96	45.72
<b>Classe GX</b>				
Number of shares		456,051.444	460,449.168	432,061.595
Net asset value per share	EUR	35.14	33.18	29.93
Dividend per share		0.90	0.80	0.73
<b>Classe M</b>				
Number of shares		26,164.490	28,275.002	32,539.553
Net asset value per share	EUR	131.90	121.36	106.51
<b>Classe MX</b>				
Number of shares		5,777.312	6,252.305	9,121.679
Net asset value per share	EUR	114.95	108.34	97.41
Dividend per share		2.90	2.59	2.36
<b>Classe P</b>				
Number of shares		334,689.262	368,451.817	284,507.295
Net asset value per share	EUR	39.42	36.40	32.17
<b>Classe PX</b>				
Number of shares		111,372.851	118,774.325	144,803.889
Net asset value per share	EUR	29.38	27.84	25.22
Dividend per share		0.80	0.67	0.62
<b>Classe W</b>				
Number of shares		827.128	737.128	807.128
Net asset value per share	EUR	13,373.96	12,278.11	10,727.09



## INDOSUEZ FUNDS - Europe Opportunities

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### Changes in number of shares outstanding from 01/01/24 to 30/06/24

	Shares outstanding as at 01/01/24	Shares issued	Shares redeemed	Shares outstanding as at 30/06/24
<b>Classe F</b>	4,458.622	0.000	1,348.519	3,110.103
<b>Classe G</b>	1,503,189.300	104,749.268	335,315.425	1,272,623.143
<b>Classe GX</b>	460,449.168	42,184.358	46,582.082	456,051.444
<b>Classe M</b>	28,275.002	971.128	3,081.640	26,164.490
<b>Classe MX</b>	6,252.305	0.000	474.993	5,777.312
<b>Classe P</b>	368,451.817	35,329.019	69,091.574	334,689.262
<b>Classe PX</b>	118,774.325	0.000	7,401.474	111,372.851
<b>Classe W</b>	737.128	90.000	0.000	827.128

# INDOSUEZ FUNDS - Europe Opportunities

## Securities portfolio as at 30/06/24

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>			<b>117,800,152.75</b>	<b>94.38</b>
<b>Shares</b>			<b>117,800,152.75</b>	<b>94.38</b>
<b>Austria</b>			<b>1,073,350.88</b>	<b>0.86</b>
ERSTE GROUP BANK AG	EUR	24,262	1,073,350.88	0.86
<b>Belgium</b>			<b>1,131,385.40</b>	<b>0.91</b>
SOLVAY SA	EUR	34,420	1,131,385.40	0.91
<b>Denmark</b>			<b>9,674,406.21</b>	<b>7.75</b>
DEMANT A/S	DKK	30,417	1,229,332.25	0.98
NOVO NORDISK - BEARER AND/OR REGISTERED	DKK	62,628	8,445,073.96	6.77
<b>France</b>			<b>33,547,892.23</b>	<b>26.88</b>
AIRBUS SE	EUR	14,014	1,797,435.64	1.44
AIR LIQUIDE SA	EUR	3,307	533,352.96	0.43
AXA SA	EUR	20,608	629,986.56	0.50
BNP PARIBAS SA	EUR	7,040	419,091.20	0.34
BUREAU VERITAS SA	EUR	14,488	374,659.68	0.30
CIE DE SAINT-GOBAIN	EUR	15,806	1,147,831.72	0.92
CREDIT AGRICOLE SA	EUR	68,149	868,218.26	0.70
EIFFAGE	EUR	2,578	221,089.28	0.18
ELIS SA	EUR	33,975	686,974.50	0.55
ENGIE SA	EUR	15,966	212,906.61	0.17
ESSILORLUXOTTICA SA	EUR	5,483	1,103,179.60	0.88
GAZTRANSPORT ET TECHNIGAZ SA	EUR	12,751	1,554,346.90	1.25
HERMES INTERNATIONAL SA	EUR	718	1,536,520.00	1.23
L'OREAL SA	EUR	5,742	2,354,507.10	1.89
LA FRANCAISE DES JEUX SA	EUR	17,619	560,284.20	0.45
LEGRAND SA	EUR	3,439	318,588.96	0.26
LVMH	EUR	5,464	3,899,110.40	3.12
MICHELIN (CGDE)	EUR	25,521	921,563.31	0.74
NEXANS	EUR	13,708	1,410,553.20	1.13
PUBLICIS GROUPE SA	EUR	11,514	1,144,261.32	0.92
RUBIS	EUR	15,799	414,881.74	0.33
SAFRAN SA	EUR	6,322	1,247,962.80	1.00
SCHNEIDER ELECTRIC SE	EUR	6,333	1,420,491.90	1.14
SODEXO	EUR	9,525	800,100.00	0.64
SPIE SA	EUR	17,874	603,783.72	0.48
TECHNIP ENERGIES NV - BEARER/REG SHS	EUR	57,010	1,193,789.40	0.96
THALES	EUR	10,064	1,504,568.00	1.21
TOTALENERGIES SE	EUR	38,119	2,375,957.27	1.90
VEOLIA ENVIRONNEMENT SA	EUR	44,977	1,255,757.84	1.01
VINCI SA	EUR	10,532	1,036,138.16	0.83
<b>Germany</b>			<b>13,976,776.11</b>	<b>11.20</b>
ALLIANZ SE PREFERENTIAL SHARE	EUR	7,277	1,888,381.50	1.51
BAYERISCHE MOTOREN WERKE AG	EUR	2,376	209,990.88	0.17
DAIMLER TRUCK HOLDING AG - REG SHS	EUR	17,537	651,850.29	0.52
DEUTSCHE BOERSE AG - NAMEN-AKT	EUR	5,392	1,030,411.20	0.83
DEUTSCHE TELEKOM AG REG SHS	EUR	77,601	1,822,071.48	1.46
HEIDELBERG MATERIALS AG	EUR	10,761	1,041,880.02	0.83
KION GROUP AG - INHABER-AKT	EUR	16,787	656,203.83	0.53
KRONES	EUR	9,127	1,069,684.40	0.86
MERCEDES-BENZ GROUP	EUR	13,748	887,708.36	0.71
SAP AG	EUR	17,016	3,224,872.32	2.58
SIEMENS AG - NAMEN-AKT	EUR	2,764	480,162.08	0.38
STROEER OUT-OF-HOME MEDIA A	EUR	16,935	1,013,559.75	0.81
<b>Ireland</b>			<b>2,601,969.20</b>	<b>2.08</b>
GLANBIA PLC	EUR	78,946	1,436,817.20	1.15
KINGSPAN GROUP	EUR	14,656	1,165,152.00	0.93

# INDOSUEZ FUNDS - Europe Opportunities

## Securities portfolio as at 30/06/24

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
<b>Italy</b>			<b>7,874,436.38</b>	<b>6.31</b>
ENI SPA	EUR	97,513	1,399,701.60	1.12
FERRARI NV	EUR	2,926	1,113,928.20	0.89
INTESA SANPAOLO SPA - AZ NOM	EUR	750,722	2,605,756.06	2.09
PRYSMIAN SPA	EUR	24,696	1,427,922.72	1.14
RECORDATI SPA	EUR	12,908	628,619.60	0.50
REPLY SPA	EUR	5,069	698,508.20	0.56
<b>Netherlands</b>			<b>19,344,212.49</b>	<b>15.50</b>
ASM INTERNATIONAL NV - REG SHS	EUR	3,304	2,351,787.20	1.88
ASML HOLDING NV - BEARER/REG SHS	EUR	7,885	7,602,717.00	6.09
ING GROUP NV	EUR	78,785	1,257,566.17	1.01
KONINKLIJKE AHOLD DELHAIZE NV	EUR	44,416	1,225,437.44	0.98
KONINKLIJKE KPN NV - BEARER/REG SHS	EUR	338,253	1,210,945.74	0.97
STELLANTIS NV-BEARER AND REGISTERED SHS	EUR	67,093	1,239,543.34	0.99
UNIVERSAL MUSIC GROUP N.V.	EUR	67,960	1,887,928.80	1.51
WOLTERS KLUWER NV - BEARER/REG SHS	EUR	16,591	2,568,286.80	2.06
<b>Norway</b>			<b>931,679.55</b>	<b>0.75</b>
HOEGH AUTOLINERS ASA	NOK	84,514	931,679.55	0.75
<b>Poland</b>			<b>1,077,043.64</b>	<b>0.86</b>
INPOST SA	EUR	65,434	1,077,043.64	0.86
<b>Spain</b>			<b>3,039,468.89</b>	<b>2.44</b>
BANCO SANTANDER SA REG SHS	EUR	298,926	1,294,499.04	1.04
IBERDROLA SA	EUR	62,878	761,766.97	0.61
INDITEX SHARE FROM SPLIT	EUR	21,208	983,202.88	0.79
<b>Switzerland</b>			<b>13,305,523.04</b>	<b>10.66</b>
CIE FINANCIERE RICHEMONT NAMEN AKT	CHF	3,378	491,941.75	0.39
COCA COLA HBC SA	GBP	27,976	890,242.94	0.71
LOGITECH INTERNATIONAL SA - NAMEN-AKT	CHF	14,673	1,324,310.43	1.06
NESTLE SA PREFERENTIAL SHARE	CHF	9,563	910,771.36	0.73
NOVARTIS AG PREFERENTIAL SHARE	CHF	46,657	4,659,159.64	3.73
PARTNERS GROUP HOLDING AG - NAMNE-AKT	CHF	243	291,181.14	0.23
ROCHE HOLDING LTD - DIVIDEND RIGHT CERT	CHF	978	253,373.14	0.20
STMICROELECTRONICS NV - BEARER/REG SHS	EUR	10,762	396,848.75	0.32
SWISS RE - REG SHS	CHF	7,835	907,120.61	0.73
UBS GROUP NAMEN-AKT	CHF	82,694	2,271,176.26	1.82
ZURICH INSURANCE GROUP - REG SHS	CHF	1,828	909,397.02	0.73
<b>United Kingdom</b>			<b>10,222,008.73</b>	<b>8.19</b>
ASHTAD GROUP	GBP	5,211	324,638.82	0.26
ASTRAZENECA PLC	GBP	11,105	1,618,368.58	1.30
BARCLAYS PLC	GBP	360,936	889,302.71	0.71
BP PLC	GBP	53,234	298,364.06	0.24
BRITVIC PLC	GBP	43,508	606,038.19	0.49
COMPASS GROUP PLC	GBP	67,754	1,726,114.76	1.38
COMPUTACENTER	GBP	22,062	747,326.34	0.60
GSK REG SHS	GBP	49,006	884,055.87	0.71
HSBC HOLDINGS PLC (USD 0.5)	GBP	184,704	1,489,875.17	1.19
SHELL PLC	EUR	48,755	1,637,924.23	1.31
<b>Total securities portfolio</b>			<b>117,800,152.75</b>	<b>94.38</b>

## **INDOSUEZ FUNDS - Euro Value**

## INDOSUEZ FUNDS - Euro Value

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### Statement of net assets as at 30/06/24

	<i>Expressed in EUR</i>
<b>Assets</b>	<b>34,394,625.28</b>
Securities portfolio at market value	33,744,928.96
<i>Cost price</i>	28,963,742.67
Cash at banks and liquidities	360,908.09
Receivable for investments sold	239,193.49
Receivable on subscriptions	2,010.39
Dividends receivable on securities portfolio	23,995.27
Receivable on foreign exchange	23,589.08
<b>Liabilities</b>	<b>387,151.40</b>
Payable on investments purchased	63,013.06
Payable on redemptions	235,381.77
Management fees payable	26,603.95
Depositary and sub-depositary fees payable	1,243.23
Performance fees payable	22,157.37
Audit fees payable	986.04
Subscription tax payable ("Taxe d'abonnement")	2,777.91
Payable on foreign exchange	23,671.86
Other liabilities	11,316.21
<b>Net asset value</b>	<b>34,007,473.88</b>

# INDOSUEZ FUNDS - Euro Value

## Statement of operations and changes in net assets from 01/01/24 to 30/06/24

Expressed in EUR

<b>Income</b>	<b>1,342,007.77</b>
Dividends on securities portfolio, net	1,338,150.44
Bank interests on cash accounts	3,698.18
Other income	159.15
<b>Expenses</b>	<b>338,083.02</b>
Management fees	173,657.75
Performance fees	22,157.37
Depositary and sub-depositary fees	10,055.41
Administration fees	76,050.98
Audit fees	3,122.92
Legal fees	5,877.27
Transaction fees	30,647.16
Subscription tax ("Taxe d'abonnement")	5,883.81
Interests paid on bank overdraft	0.01
Other expenses	10,630.34
<b>Net income / (loss) from investments</b>	<b>1,003,924.75</b>
<b>Net realised profit / (loss) on:</b>	
- sales of investment securities	1,015,205.73
- foreign exchange	-81,667.60
<b>Net realised profit / (loss)</b>	<b>1,937,462.88</b>
<b>Movement in net unrealised appreciation / (depreciation) on:</b>	
- investments	64,702.49
<b>Net increase / (decrease) in net assets as a result of operations</b>	<b>2,002,165.37</b>
Dividends distributed	-166,197.02
Subscriptions of capitalisation shares	3,805,219.70
Subscriptions of distribution shares	115,195.27
Redemptions of capitalisation shares	-6,171,727.59
Redemptions of distribution shares	-1,162,069.59
<b>Net increase / (decrease) in net assets</b>	<b>-1,577,413.86</b>
<b>Net assets at the beginning of the period</b>	<b>35,584,887.74</b>
<b>Net assets at the end of the period</b>	<b>34,007,473.88</b>

## INDOSUEZ FUNDS - Euro Value

### Statistics

		30/06/24	31/12/23	31/12/22
<b>Total Net Assets</b>	<b>EUR</b>	<b>34,007,473.88</b>	<b>35,584,887.74</b>	<b>75,973,648.94</b>
<b>Classe F</b>				
Number of shares		1,168.627	81.404	3,639.063
Net asset value per share	EUR	1,446.09	1,361.44	1,112.19
<b>Classe G</b>				
Number of shares		6,356.727	6,825.845	29,597.535
Net asset value per share	EUR	1,549.07	1,458.88	1,198.10
<b>Classe GX</b>				
Number of shares		2,075.185	2,835.487	10,380.391
Net asset value per share	EUR	1,234.54	1,207.58	1,034.08
Dividend per share		48.00	47.06	34.93
<b>Classe M</b>				
Number of shares		31,717.506	33,868.425	54,096.650
Net asset value per share	EUR	137.97	129.90	106.43
<b>Classe MX</b>				
Number of shares		5,050.000	5,383.087	5,383.087
Net asset value per share	EUR	111.59	109.10	93.19
Dividend per share		4.40	4.23	3.14
<b>Classe P</b>				
Number of shares		95,652.774	117,126.243	159,884.957
Net asset value per share	EUR	144.68	136.48	112.58
<b>Classe PX</b>				
Number of shares		8,199.658	8,333.841	13,838.020
Net asset value per share	EUR	110.26	107.87	92.80
Dividend per share		4.30	4.23	3.15
<b>Classe WX</b>				
Number of shares		19.728	19.728	19.728
Net asset value per share	EUR	11,452.22	11,172.77	9,520.30
Dividend per share		447.60	420.96	-

## INDOSUEZ FUNDS - Euro Value

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### Changes in number of shares outstanding from 01/01/24 to 30/06/24

	Shares outstanding as at 01/01/24	Shares issued	Shares redeemed	Shares outstanding as at 30/06/24
Classe F	81.404	1,087.223	0.000	1,168.627
Classe G	6,825.845	664.048	1,133.166	6,356.727
Classe GX	2,835.487	4.089	764.391	2,075.185
Classe M	33,868.425	353.647	2,504.566	31,717.506
Classe MX	5,383.087	150.000	483.087	5,050.000
Classe P	117,126.243	7,542.195	29,015.664	95,652.774
Classe PX	8,333.841	834.000	968.183	8,199.658
Classe WX	19.728	0.000	0.000	19.728



## INDOSUEZ FUNDS - Euro Value

### Securities portfolio as at 30/06/24

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>			<b>33,403,881.05</b>	<b>98.23</b>
<b>Shares</b>			<b>33,403,881.05</b>	<b>98.23</b>
<b>Belgium</b>			<b>614,125.84</b>	<b>1.81</b>
KBC GROUPE SA/NV	EUR	6,273	413,390.70	1.22
SYENSQO SA/NV	EUR	2,402	200,735.14	0.59
<b>Finland</b>			<b>256,962.23</b>	<b>0.76</b>
STORA ENSO -R-	EUR	20,146	256,962.23	0.76
<b>France</b>			<b>14,459,015.01</b>	<b>42.52</b>
AIRBUS SE	EUR	1,202	154,168.52	0.45
AMUNDI SA	EUR	4,696	282,934.00	0.83
ARKEMA SA	EUR	3,912	317,458.80	0.93
AXA SA	EUR	37,956	1,160,314.92	3.41
BNP PARIBAS SA	EUR	20,625	1,227,806.25	3.61
CIE DE SAINT-GOBAIN	EUR	11,641	845,369.42	2.49
ENGIE SA	EUR	34,188	455,896.98	1.34
GECINA	EUR	1,936	166,399.20	0.49
MICHELIN (CGDE)	EUR	14,322	517,167.42	1.52
NEXANS	EUR	2,851	293,367.90	0.86
PUBLICIS GROUPE SA	EUR	5,942	590,515.96	1.74
RENAULT SA	EUR	6,203	296,751.52	0.87
SANOFI	EUR	19,755	1,776,764.70	5.22
SOCIETE GENERALE SA	EUR	26,271	575,860.32	1.69
SOPRA STERIA GROUP	EUR	1,355	245,390.50	0.72
SPIE SA	EUR	12,023	406,136.94	1.19
TECHNIP ENERGIES NV - BEARER/REG SHS	EUR	15,846	331,815.24	0.98
THALES	EUR	1,660	248,170.00	0.73
TOTALENERGIES SE	EUR	34,943	2,177,997.19	6.40
UNIBAIL RODAMCO	EUR	1,187	87,268.24	0.26
VALLOUREC - SHS	EUR	16,130	236,223.85	0.69
VEOLIA ENVIRONNEMENT SA	EUR	28,683	800,829.36	2.35
VINCI SA	EUR	10,816	1,064,078.08	3.13
VIVENDI SA	EUR	20,534	200,329.70	0.59
<b>Germany</b>			<b>7,267,935.02</b>	<b>21.37</b>
ALLIANZ SE PREFERENTIAL SHARE	EUR	6,469	1,678,705.50	4.94
DAIMLER TRUCK HOLDING AG - REG SHS	EUR	10,962	407,457.54	1.20
DEUTSCHE POST AG REG SHS	EUR	14,774	558,309.46	1.64
DEUTSCHE TELEKOM AG REG SHS	EUR	67,562	1,586,355.76	4.66
HEIDELBERG MATERIALS AG	EUR	6,429	622,455.78	1.83
MERCEDES-BENZ GROUP	EUR	7,447	480,852.79	1.41
MUENCHENER RUECKVERSICHERUNGS AG REG SHS	EUR	632	295,144.00	0.87
SIEMENS AG - NAMEN-AKT	EUR	8,117	1,410,085.24	4.15
VONOVIA SE	EUR	8,609	228,568.95	0.67
<b>Italy</b>			<b>4,043,104.12</b>	<b>11.89</b>
ENEL SPA - AZ NOM	EUR	159,041	1,032,812.25	3.04
ENI SPA	EUR	42,626	611,853.60	1.80
INTESA SANPAOLO SPA - AZ NOM	EUR	323,524	1,122,951.80	3.30
POSTE ITALIANE SPA	EUR	31,796	378,213.42	1.11
UNICREDIT SPA REGS	EUR	25,929	897,273.05	2.64
<b>Netherlands</b>			<b>2,805,360.86</b>	<b>8.25</b>
ASR NEDERLAND NV - REG SHS	EUR	10,215	454,669.65	1.34
ING GROUP NV	EUR	38,057	607,465.83	1.79
KONINKLIJKE AHOLD DELHAIZE NV	EUR	19,254	531,217.86	1.56
KONINKLIJKE KPN NV - BEARER/REG SHS	EUR	86,884	311,044.72	0.91
STELLANTIS NV-BEARER AND REGISTERED SHS	EUR	48,765	900,962.80	2.65

## INDOSUEZ FUNDS - Euro Value

### Securities portfolio as at 30/06/24

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
<b>Spain</b>			<b>2,780,476.26</b>	<b>8.18</b>
BANCO SANTANDER SA REG SHS	EUR	319,681	1,384,378.57	4.07
IBERDROLA SA	EUR	92,116	1,115,985.34	3.28
REPSOL SA	EUR	19,010	280,112.35	0.82
<b>Switzerland</b>			<b>430,909.06</b>	<b>1.27</b>
NOVARTIS AG PREFERENTIAL SHARE	CHF	1,185	118,333.89	0.35
STMICROELECTRONICS NV - BEARER/REG SHS	EUR	8,478	312,575.17	0.92
<b>United Kingdom</b>			<b>745,992.65</b>	<b>2.19</b>
ASTRAZENECA PLC	GBP	1,589	231,570.25	0.68
BARCLAYS PLC	GBP	92,012	226,706.46	0.67
GSK REG SHS	GBP	15,949	287,715.94	0.85
<b>Undertakings for Collective Investment</b>			<b>341,047.91</b>	<b>1.00</b>
<b>Shares/Units in investment funds</b>			<b>341,047.91</b>	<b>1.00</b>
<b>France</b>			<b>341,047.91</b>	<b>1.00</b>
AMUNDI CASH INSTITUTIONS SRI - I (C)	EUR	30	341,047.91	1.00
<b>Total securities portfolio</b>			<b>33,744,928.96</b>	<b>99.23</b>

# **INDOSUEZ FUNDS - FII Euro Equity Opportunities**

# INDOSUEZ FUNDS - FII Euro Equity Opportunities

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## Statement of net assets as at 30/06/24

	<i>Expressed in EUR</i>
<b>Assets</b>	<b>29,763,926.97</b>
Securities portfolio at market value	26,643,157.53
<i>Cost price</i>	20,193,862.00
Cash at banks and liquidities	2,117,429.80
Margin accounts on financial futures	984,403.44
Dividends receivable on securities portfolio	18,936.20
<b>Liabilities</b>	<b>96,820.45</b>
Margin accounts on financial futures	9.00
Net unrealised depreciation on financial futures	60,900.15
Management fees payable	29,827.67
Depositary and sub-depositary fees payable	1,194.85
Audit fees payable	986.04
Subscription tax payable ("Taxe d'abonnement")	725.23
Other liabilities	3,177.51
<b>Net asset value</b>	<b>29,667,106.52</b>

# INDOSUEZ FUNDS - FII Euro Equity Opportunities

## Statement of operations and changes in net assets from 01/01/24 to 30/06/24

Expressed in EUR

<b>Income</b>	<b>669,477.34</b>
Dividends on securities portfolio, net	630,898.26
Bank interests on cash accounts	38,544.87
Other income	34.21
<b>Expenses</b>	<b>256,279.48</b>
Management fees	190,099.76
Depositary and sub-depositary fees	9,980.97
Administration fees	45,052.68
Audit fees	986.04
Legal fees	607.99
Transaction fees	5,506.90
Subscription tax ("Taxe d'abonnement")	1,478.97
Other expenses	2,566.17
<b>Net income / (loss) from investments</b>	<b>413,197.86</b>
<b>Net realised profit / (loss) on:</b>	
- sales of investment securities	644,206.65
- options	3,820.00
- financial futures	527,645.01
- foreign exchange	37,826.97
<b>Net realised profit / (loss)</b>	<b>1,626,696.49</b>
<b>Movement in net unrealised appreciation / (depreciation) on:</b>	
- investments	1,479,615.49
- options	3,350.00
- financial futures	-404,383.89
<b>Net increase / (decrease) in net assets as a result of operations</b>	<b>2,705,278.09</b>
Subscriptions of capitalisation shares	703,697.16
Redemptions of capitalisation shares	-3,045,833.20
<b>Net increase / (decrease) in net assets</b>	<b>363,142.05</b>
<b>Net assets at the beginning of the period</b>	<b>29,303,964.47</b>
<b>Net assets at the end of the period</b>	<b>29,667,106.52</b>

# INDOSUEZ FUNDS - FII Euro Equity Opportunities

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## Statistics

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		30/06/24	31/12/23	31/12/22
<b>Total Net Assets</b>	<b>EUR</b>	<b>29,667,106.52</b>	<b>29,303,964.47</b>	<b>35,264,428.85</b>
<b>Classe G</b>				
Number of shares		140,095.891	151,633.103	211,020.167
Net asset value per share	EUR	211.76	193.26	167.11

## INDOSUEZ FUNDS - FII Euro Equity Opportunities

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### Changes in number of shares outstanding from 01/01/24 to 30/06/24

	Shares outstanding as at 01/01/24	Shares issued	Shares redeemed	Shares outstanding as at 30/06/24
<b>Classe G</b>	151,633.103	3,384.339	14,921.551	140,095.891

# INDOSUEZ FUNDS - FII Euro Equity Opportunities

## Securities portfolio as at 30/06/24

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>			<b>26,643,157.53</b>	<b>89.81</b>
<b>Shares</b>			<b>26,643,157.53</b>	<b>89.81</b>
<b>Belgium</b>			<b>370,938.48</b>	<b>1.25</b>
ANHEUSER-BUSCH INBEV	EUR	6,854	370,938.48	1.25
<b>Finland</b>			<b>412,953.72</b>	<b>1.39</b>
NOKIA OYJ	EUR	44,117	156,990.34	0.53
NORDEA BANK	EUR	22,905	255,963.38	0.86
<b>France</b>			<b>10,284,786.42</b>	<b>34.67</b>
AIRBUS SE	EUR	4,509	578,324.34	1.95
AIR LIQUIDE SA	EUR	4,350	701,568.00	2.36
AXA SA	EUR	13,044	398,755.08	1.34
BNP PARIBAS SA	EUR	8,394	499,694.82	1.68
BUREAU VERITAS SA	EUR	2,721	70,365.06	0.24
CAPGEMINI SE	EUR	364	67,594.80	0.23
CIE DE SAINT-GOBAIN	EUR	4,172	302,970.64	1.02
DANONE SA	EUR	5,280	301,382.40	1.02
ESSILORLUXOTTICA SA	EUR	2,140	430,568.00	1.45
HERMES INTERNATIONAL SA	EUR	263	562,820.00	1.90
KERING	EUR	474	160,449.00	0.54
L'OREAL SA	EUR	1,659	680,272.95	2.29
LVMH	EUR	1,829	1,305,174.40	4.40
PERNOD RICARD SA	EUR	1,583	200,566.10	0.68
SAFRAN SA	EUR	2,965	585,291.00	1.97
SANOFI	EUR	8,802	791,651.88	2.67
SCHNEIDER ELECTRIC SE	EUR	4,399	986,695.70	3.33
TECHNIP ENERGIES NV - BEARER/REG SHS	EUR	3,221	67,447.74	0.23
THALES	EUR	464	69,368.00	0.23
TOTALENERGIES SE	EUR	17,173	1,070,393.09	3.61
VINCI SA	EUR	4,609	453,433.42	1.53
<b>Germany</b>			<b>6,918,029.99</b>	<b>23.32</b>
ADIDAS AG - REG SHS	EUR	1,282	285,886.00	0.96
ALLIANZ SE PREFERENTIAL SHARE	EUR	2,998	777,981.00	2.62
BASF SE - NAMEN-AKT	EUR	7,350	332,109.75	1.12
BAYER AG REG SHS	EUR	7,783	205,315.54	0.69
BAYERISCHE MOTOREN WERKE AG	EUR	1,766	156,079.08	0.53
DEUTSCHE BOERSE AG - NAMEN-AKT	EUR	1,242	237,346.20	0.80
DEUTSCHE POST AG REG SHS	EUR	7,603	287,317.37	0.97
DEUTSCHE TELEKOM AG REG SHS	EUR	26,631	625,295.88	2.11
INFINEON TECHNOLOGIES AG - NAMEN-AKT	EUR	10,466	359,036.13	1.21
KION GROUP AG - INHABER-AKT	EUR	1,534	59,964.06	0.20
MERCEDES-BENZ GROUP	EUR	6,046	390,390.22	1.32
MUENCHENER RUECKVERSICHERUNGS AG REG SHS	EUR	1,033	482,411.00	1.63
SAP AG	EUR	8,219	1,557,664.88	5.25
SIEMENS AG - NAMEN-AKT	EUR	5,664	983,950.08	3.32
VOLKSWAGEN AG VORZ.AKT	EUR	1,682	177,282.80	0.60
<b>Italy</b>			<b>1,957,787.80</b>	<b>6.60</b>
DAVIDE CAMPARI-MILANO N.V.	EUR	7,267	64,124.01	0.22
ENEL SPA - AZ NOM	EUR	86,020	558,613.88	1.88
ENI SPA	EUR	18,720	268,706.88	0.91
FERRARI NV	EUR	883	336,158.10	1.13
INTESA SANPAOLO SPA - AZ NOM	EUR	99,404	345,031.28	1.16
UNICREDIT SPA REGS	EUR	11,130	385,153.65	1.30
<b>Netherlands</b>			<b>4,609,027.58</b>	<b>15.54</b>
ADYEN	EUR	173	192,583.60	0.65
ASML HOLDING NV - BEARER/REG SHS	EUR	2,795	2,694,939.00	9.08
ING GROUP NV	EUR	25,529	407,493.90	1.37



## INDOSUEZ FUNDS - FII Euro Equity Opportunities

### Securities portfolio as at 30/06/24

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
KONINKLIJKE AHOLD DELHAIZE NV	EUR	7,793	215,008.87	0.72
PROSUS N.V. (ZAR)	EUR	11,754	390,938.04	1.32
STELLANTIS NV-BEARER AND REGISTERED SHS	EUR	17,031	314,562.57	1.06
WOLTERS KLUWER NV - BEARER/REG SHS	EUR	2,542	393,501.60	1.33
<b>Spain</b>			<b>1,992,357.75</b>	<b>6.72</b>
BANCO BILBAO VIZCAYA ARGENTARIA SA	EUR	45,148	422,224.10	1.42
BANCO SANTANDER SA REG SHS	EUR	124,966	541,165.26	1.82
IBERDROLA SA	EUR	52,866	640,471.59	2.16
INDITEX SHARE FROM SPLIT	EUR	8,380	388,496.80	1.31
<b>Switzerland</b>			<b>97,275.79</b>	<b>0.33</b>
THE SWATCH GROUP	CHF	509	97,275.79	0.33
<b>Total securities portfolio</b>			<b>26,643,157.53</b>	<b>89.81</b>

## **INDOSUEZ FUNDS - FII Flexible Euro**

## INDOSUEZ FUNDS - FII Flexible Euro

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### Statement of net assets as at 30/06/24

	<i>Expressed in EUR</i>
<b>Assets</b>	<b>50,568,396.76</b>
Securities portfolio at market value	44,460,092.26
<i>Cost price</i>	44,987,584.55
Cash at banks and liquidities	3,338,367.87
Margin accounts on financial futures	70,568.69
Receivable for investments sold	2,382,338.62
Interests receivable on securities portfolio	317,029.32
<b>Liabilities</b>	<b>1,528,177.09</b>
Margin accounts on financial futures	1,567.61
Payable on investments purchased	1,389,072.52
Net unrealised depreciation on forward foreign exchange contracts	32,035.65
Net unrealised depreciation on financial futures	1,186.84
Management fees payable	19,009.24
Performance fees payable	16,592.72
Audit fees payable	986.04
Subscription tax payable ("Taxe d'abonnement")	1,246.90
Other liabilities	66,479.57
<b>Net asset value</b>	<b>49,040,219.67</b>

# INDOSUEZ FUNDS - FII Flexible Euro

## Statement of operations and changes in net assets from 01/01/24 to 30/06/24

*Expressed in EUR*

<b>Income</b>	<b>591,311.61</b>
Dividends on securities portfolio, net	78,138.09
Interests on bonds and money market instruments, net	465,417.66
Bank interests on cash accounts	47,404.84
Other income	351.02
<b>Expenses</b>	<b>275,561.76</b>
Management fees	123,985.80
Performance fees	16,592.72
Depositary and sub-depositary fees	14,637.02
Administration fees	63,380.55
Audit fees	3,249.10
Legal fees	2,629.70
Transaction fees	44,695.39
Subscription tax ("Taxe d'abonnement")	2,537.83
Interests paid on bank overdraft	5.85
Other expenses	3,847.80
<b>Net income / (loss) from investments</b>	<b>315,749.85</b>
<b>Net realised profit / (loss) on:</b>	
- sales of investment securities	898,630.45
- options	-69,135.00
- forward foreign exchange contracts	114,761.43
- financial futures	46,611.34
- foreign exchange	37,281.24
<b>Net realised profit / (loss)</b>	<b>1,343,899.31</b>
<b>Movement in net unrealised appreciation / (depreciation) on:</b>	
- investments	-806,325.11
- forward foreign exchange contracts	14,785.63
- financial futures	-1,186.84
<b>Net increase / (decrease) in net assets as a result of operations</b>	<b>551,172.99</b>
Subscriptions of capitalisation shares	888,526.81
Redemptions of capitalisation shares	-5,048,934.42
<b>Net increase / (decrease) in net assets</b>	<b>-3,609,234.62</b>
<b>Net assets at the beginning of the period</b>	<b>52,649,454.29</b>
<b>Net assets at the end of the period</b>	<b>49,040,219.67</b>

## INDOSUEZ FUNDS - FII Flexible Euro

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### Statistics

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		30/06/24	31/12/23	31/12/22
<b>Total Net Assets</b>	<b>EUR</b>	<b>49,040,219.67</b>	<b>52,649,454.29</b>	<b>73,054,852.48</b>
<b>Classe G</b>				
Number of shares		46,933.380	51,023.800	73,918.187
Net asset value per share	EUR	1,034.40	1,022.30	980.79
<b>Classe P</b>				
Number of shares		4,837.313	4,837.313	5,713.313
Net asset value per share	EUR	101.74	100.84	97.36

## INDOSUEZ FUNDS - FII Flexible Euro

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### Changes in number of shares outstanding from 01/01/24 to 30/06/24

	Shares outstanding as at 01/01/24	Shares issued	Shares redeemed	Shares outstanding as at 30/06/24
<b>Classe G</b>	51,023.800	870.025	4,960.445	46,933.380
<b>Classe P</b>	4,837.313	0.000	0.000	4,837.313

## INDOSUEZ FUNDS - FII Flexible Euro

### Securities portfolio as at 30/06/24

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>			<b>33,180,464.76</b>	<b>67.66</b>
<b>Shares</b>			<b>478,400.00</b>	<b>0.98</b>
<b>Italy</b>			<b>478,400.00</b>	<b>0.98</b>
SAIPEM SPA	EUR	200,000	478,400.00	0.98
<b>Bonds</b>			<b>30,345,161.43</b>	<b>61.88</b>
<b>Austria</b>			<b>951,490.00</b>	<b>1.94</b>
ERSTE GROUP BANK 0.8750 19-26 22/05A	EUR	1,000,000	951,490.00	1.94
<b>France</b>			<b>11,280,472.00</b>	<b>23.00</b>
BNP PARIBAS SA 1.125 18-26 11/06A	EUR	1,000,000	952,975.00	1.94
BPCE SA 1.375 18-26 23/03A	EUR	1,000,000	960,725.00	1.96
FRANCE 0.0000 19-29 25/11A	EUR	1,000,000	852,185.00	1.74
FRANCE 0.00 21-31 25/11A	EUR	100,000	79,824.50	0.16
FRANCE 0.5 14-25 25/05A	EUR	2,500,000	2,436,887.50	4.97
FRANCE 1.75 13-24 25/11A	EUR	5,000,000	4,963,550.00	10.12
FRANCE 6.00 94-25 25/10A	EUR	1,000,000	1,034,325.00	2.11
<b>Germany</b>			<b>2,070,580.50</b>	<b>4.22</b>
GERMANY 0.00 19-24 18/10A	EUR	600,000	594,078.00	1.21
GERMANY 0.00 21-31 15/08A	EUR	700,000	591,657.50	1.21
GERMANY 0 19-29 15/08A	EUR	1,000,000	884,845.00	1.80
<b>Italy</b>			<b>8,613,351.18</b>	<b>17.56</b>
INTESA SANPAOLO 3.928 14-26 15/09A	EUR	2,000,000	1,995,990.00	4.07
ITALY 0.95 21-31 01/12S	EUR	300,000	246,187.50	0.50
ITALY 1.40 20-25 26/05S	EUR	424,000	419,018.68	0.85
ITALY 2.50 14-24 01/12S	EUR	5,000,000	4,976,200.00	10.15
ITALY 3.00 19-29 01/02S	EUR	1,000,000	975,955.00	1.99
<b>Netherlands</b>			<b>1,508,670.00</b>	<b>3.08</b>
RABOBANK REGS 2256A 4.125 10-25 14/07A	EUR	1,500,000	1,508,670.00	3.08
<b>Spain</b>			<b>4,338,981.75</b>	<b>8.85</b>
SPAIN 0.1 21-31 30/04A	EUR	300,000	245,110.50	0.50
SPAIN 0.25 19-24 30/07A	EUR	3,000,000	2,992,440.00	6.10
SPAIN 0.6 19-29 31/10A	EUR	1,250,000	1,101,431.25	2.25
<b>United States of America</b>			<b>1,581,616.00</b>	<b>3.23</b>
PEPSICO INC 2.625 14-26 28/04A	EUR	1,400,000	1,382,878.00	2.82
THERMO FISHER SCIENT 0.75 16-24 12/09A	EUR	200,000	198,738.00	0.41
<b>Floating rate notes</b>			<b>2,356,884.50</b>	<b>4.81</b>
<b>Italy</b>			<b>2,356,884.50</b>	<b>4.81</b>
FINEBANK BANCA FINE FL.R 24-XX 11/09S	EUR	1,300,000	1,334,534.50	2.72
FINECO BANK SPA FL.R 23-29 23/02A	EUR	1,000,000	1,022,350.00	2.08
<b>Rights</b>			<b>18.83</b>	<b>0.00</b>
<b>Italy</b>			<b>18.83</b>	<b>0.00</b>
<b>Other transferable securities</b>			<b>962,800.00</b>	<b>1.96</b>
<b>Bonds</b>			<b>962,800.00</b>	<b>1.96</b>
<b>France</b>			<b>962,800.00</b>	<b>1.96</b>
LEGRAND SA 1 18-26 06/03A	EUR	1,000,000	962,800.00	1.96
<b>Money market instruments</b>			<b>10,316,827.50</b>	<b>21.04</b>
<b>Italy</b>			<b>10,316,827.50</b>	<b>21.04</b>
ITAL BUON ORDI DEL ZCP 14-01-25	EUR	4,000,000	3,924,940.00	8.00
ITAL BUON ORDI DEL ZCP 14-03-25	EUR	3,000,000	2,927,325.00	5.97
ITAL BUON ORDI DEL ZCP 14-10-24	EUR	3,500,000	3,464,562.50	7.06

## INDOSUEZ FUNDS - FII Flexible Euro

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### Securities portfolio as at 30/06/24

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
Total securities portfolio			44,460,092.26	90.66



# **INDOSUEZ FUNDS - Global Bonds EUR 2025**

# INDOSUEZ FUNDS - Global Bonds EUR 2025

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## Statement of net assets as at 30/06/24

	<i>Expressed in EUR</i>
<b>Assets</b>	<b>57,922,207.84</b>
Securities portfolio at market value	56,918,826.72
<i>Cost price</i>	<i>56,899,854.56</i>
Cash at banks and liquidities	148,588.20
Interests receivable on securities portfolio	854,792.92
<b>Liabilities</b>	<b>135,714.88</b>
Payable on redemptions	98,183.93
Management fees payable	24,042.13
Depositary and sub-depositary fees payable	1,714.50
Audit fees payable	986.04
Subscription tax payable ("Taxe d'abonnement")	5,435.93
Other liabilities	5,352.35
<b>Net asset value</b>	<b>57,786,492.96</b>

## INDOSUEZ FUNDS - Global Bonds EUR 2025

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### Statement of operations and changes in net assets from 01/01/24 to 30/06/24

	<i>Expressed in EUR</i>
<b>Income</b>	<b>901,145.70</b>
Interests on bonds, net	896,280.96
Bank interests on cash accounts	4,826.87
Other income	37.87
<b>Expenses</b>	<b>254,184.03</b>
Management fees	156,806.83
Depositary and sub-depositary fees	17,149.82
Administration fees	51,055.18
Audit fees	986.04
Legal fees	6,038.77
Transaction fees	4,165.02
Subscription tax ("Taxe d'abonnement")	11,053.03
Other expenses	6,929.34
<b>Net income / (loss) from investments</b>	<b>646,961.67</b>
<b>Net realised profit / (loss) on:</b>	
- sales of investment securities	-733,019.33
<b>Net realised profit / (loss)</b>	<b>-86,057.66</b>
<b>Movement in net unrealised appreciation / (depreciation) on:</b>	
- investments	519,199.29
<b>Net increase / (decrease) in net assets as a result of operations</b>	<b>433,141.63</b>
Dividends distributed	-143,285.55
Subscriptions of capitalisation shares	530,720.93
Redemptions of capitalisation shares	-2,404,337.65
Redemptions of distribution shares	-456,567.35
<b>Net increase / (decrease) in net assets</b>	<b>-2,040,327.99</b>
<b>Net assets at the beginning of the period</b>	<b>59,826,820.95</b>
<b>Net assets at the end of the period</b>	<b>57,786,492.96</b>

# INDOSUEZ FUNDS - Global Bonds EUR 2025

## Statistics

		30/06/24	31/12/23	31/12/22
<b>Total Net Assets</b>	<b>EUR</b>	<b>57,786,492.96</b>	<b>59,826,820.95</b>	<b>61,331,007.86</b>
<b>Classe G</b>				
Number of shares		144,231.514	150,307.982	170,029.981
Net asset value per share	EUR	106.21	105.29	98.94
<b>Classe GX</b>				
Number of shares		13,401.825	14,021.542	21,028.711
Net asset value per share	EUR	98.59	98.73	94.71
Dividend per share		1.00	2.00	2.40
<b>Classe M</b>				
Number of shares		155,237.463	160,088.067	169,250.715
Net asset value per share	EUR	106.04	105.14	98.84
<b>Classe MX</b>				
Number of shares		99,098.618	103,148.618	119,272.618
Net asset value per share	EUR	98.43	98.59	94.62
Dividend per share		1.00	2.00	2.40
<b>Classe P</b>				
Number of shares		109,918.389	117,104.451	104,575.298
Net asset value per share	EUR	103.92	103.32	97.67
<b>Classe PX</b>				
Number of shares		35,716.249	35,716.249	45,330.979
Net asset value per share	EUR	98.22	98.45	94.61
Dividend per share		0.80	1.60	1.60

## INDOSUEZ FUNDS - Global Bonds EUR 2025

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### Changes in number of shares outstanding from 01/01/24 to 30/06/24

	Shares outstanding as at 01/01/24	Shares issued	Shares redeemed	Shares outstanding as at 30/06/24
<b>Classe G</b>	150,307.982	660.462	6,736.930	144,231.514
<b>Classe GX</b>	14,021.542	0.000	619.717	13,401.825
<b>Classe M</b>	160,088.067	4,393.959	9,244.563	155,237.463
<b>Classe MX</b>	103,148.618	0.000	4,050.000	99,098.618
<b>Classe P</b>	117,104.451	0.000	7,186.062	109,918.389
<b>Classe PX</b>	35,716.249	0.000	0.000	35,716.249

# INDOSUEZ FUNDS - Global Bonds EUR 2025

## Securities portfolio as at 30/06/24

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>			<b>54,525,776.00</b>	<b>94.36</b>
<b>Bonds</b>			<b>45,102,594.00</b>	<b>78.05</b>
<b>Austria</b>			<b>191,830.00</b>	<b>0.33</b>
RAIFFEISEN BANK INT 0.034 21-25 10/06A	EUR	200,000	191,830.00	0.33
<b>Denmark</b>			<b>1,001,685.00</b>	<b>1.73</b>
SYDBANK A/S 4.75 22-25 30/09A	EUR	1,000,000	1,001,685.00	1.73
<b>France</b>			<b>9,733,389.00</b>	<b>16.84</b>
ALTAREIT 2.875 18-25 02/07A	EUR	1,000,000	975,500.00	1.69
ARVAL SERVICE LEASE 0 21-25 01/10U	EUR	500,000	476,242.50	0.82
AUCHAN HOLDING SA 2.375 19-25 25/04A	EUR	800,000	782,860.00	1.35
AYVENS 4.75 22-25 13/10A	EUR	600,000	605,985.00	1.05
BPCE SA 2.25 15-25 12/03A	EUR	300,000	295,864.50	0.51
COVIVIO HOTELS SCA 1.875 18-25 24/09A	EUR	1,000,000	973,780.00	1.69
CROWN EUROPEAN HLDG 3.375 15-25 15/05S	EUR	700,000	695,145.50	1.20
ELIS SA 1.0 19-25 03/04A	EUR	800,000	782,304.00	1.35
ERAMET SA 5.875 19-25 21/05A	EUR	800,000	808,852.00	1.40
FORVIA 2.625 18-25 15/06S	EUR	500,000	492,850.00	0.85
GETLINK SE 3.5 20-25 30/10S	EUR	300,000	297,624.00	0.52
HLDG INFRA TRANSPORT 0.125 21-25 16/09A	EUR	300,000	285,541.50	0.49
ILIAD SA 1.875 18-25 25/04A	EUR	800,000	786,376.00	1.36
RENAULT SA 1.2500 19-25 24/06A	EUR	600,000	583,941.00	1.01
SOCIETE GENERALE SA 2.625 15-25 27/02A	EUR	900,000	890,523.00	1.54
<b>Germany</b>			<b>6,559,217.50</b>	<b>11.35</b>
DEUT PFANDBRIEFBANK 0.25 21-25 27/10A	EUR	1,200,000	1,113,174.00	1.93
DEUTSCHE LUFTHANSA 2.875 21-25 11/02A	EUR	800,000	795,444.00	1.38
HAMBURG CIAL BANK AG 4.875 23-25 17/03A	EUR	1,100,000	1,102,084.50	1.91
KION GROUP AG 1.625 20-25 24/09A	EUR	900,000	876,838.50	1.52
LB BADEN-WUERTT REGS 3.625 15-25 16/06A	EUR	1,100,000	1,095,792.50	1.90
SCHAEFFLER AG 2.75 20-25 12/10A	EUR	800,000	787,252.00	1.36
ZF FINANCE GMBH 3 20-25 21/09A	EUR	800,000	788,632.00	1.36
<b>Italy</b>			<b>4,179,042.00</b>	<b>7.23</b>
ATLANTIA SPA 1.625 17-25 03/02A	EUR	800,000	786,864.00	1.36
DOVALUE SPA 5 20-25 04/08S	EUR	800,000	795,920.00	1.38
INTESA SANPAOLO 2.855 15-25 23/04A	EUR	800,000	792,472.00	1.37
LEONARDO SPA 4.875 05-25 24/03A25 24/03A	EUR	200,000	201,494.00	0.35
TELECOM ITALIA SPA 3 16-25 30/09A	EUR	800,000	787,740.00	1.36
WEBUILD SPA 5.875 20-25 15/12A/12A	EUR	800,000	814,552.00	1.41
<b>Jersey</b>			<b>680,694.00</b>	<b>1.18</b>
HEATHROW FUNDING LIM 1.5 20-25 12/10A	EUR	700,000	680,694.00	1.18
<b>Luxembourg</b>			<b>1,956,507.50</b>	<b>3.39</b>
ARCELORMITTAL SA 1.75 19-25 19/11A	EUR	200,000	194,486.00	0.34
AROUNDTOWN SA 1.00 17-25 07/01A	EUR	1,100,000	1,077,323.50	1.86
GRAND CITY PROPRIETIES FL.R 15-25 17/04S	EUR	700,000	684,698.00	1.18
<b>Netherlands</b>			<b>8,439,575.00</b>	<b>14.60</b>
CTP NV 2.125 20-25 01/10A	EUR	650,000	635,583.00	1.10
HEIMSTADEN BOSTAD TSY 0.625 22-25 24/07A	EUR	1,100,000	1,026,465.00	1.78
NE PROPERTY BV 1.75 17-24 23/11A	EUR	1,000,000	989,100.00	1.71
NIBC BANK NV 6.375 23-25 01/12A	EUR	1,000,000	1,031,440.00	1.78
OCP SA 5.625 14-24 25/04S	EUR	810,000	802,750.50	1.39
OI EUROPEAN GROUP 2.8750 19-25 15/02S	EUR	300,000	297,246.00	0.51
PHOENIX PIB DUTCH FI 2.375 20-25 05/08A	EUR	800,000	780,372.00	1.35
PPF TELECOM GROUP BV 2.125 19-25 31/01A	EUR	500,000	494,362.50	0.86
SAIPEM FIN INTL BV 2.625 17-25 07/01A	EUR	800,000	793,372.00	1.37
SPP INFRA INT FIN 2.625 15-25 12/02A	EUR	800,000	784,976.00	1.36
TEVA PHARMACEUTICAL 6 20-25 31/07S	EUR	800,000	803,908.00	1.39

# INDOSUEZ FUNDS - Global Bonds EUR 2025

## Securities portfolio as at 30/06/24

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
<b>Romania</b>				
RCS & RDS SA 2.5 20-25 05/02S	EUR	800,000	789,228.00	1.37
<b>Spain</b>				
BANCO DE SABADELL SA 1.125 19-25 27/03A	EUR	600,000	588,351.00	1.02
MERLIN PROPERTIES 1.75 17-25 26/05A	EUR	300,000	294,489.00	0.51
UNICAJA BANCO S.A 4.5 22-24 01/07A	EUR	1,000,000	1,000,035.00	1.73
<b>Sweden</b>				
AKELIUS RESIDENTIAL 1.75 17-25 07/02A	EUR	1,000,000	984,570.00	1.70
SCANIA CV AB 2.25 20-25 03/06A	EUR	700,000	689,843.00	1.19
<b>United Kingdom</b>				
INFORMA PLC 2.125 20-25 06/10A	EUR	800,000	783,872.00	1.36
INTL CONSO AIRLINE 2.75 21-25 25/03A03A	EUR	800,000	793,248.00	1.37
SYNTHOMER PLC 3.875 20-25 25/06S	EUR	800,000	792,596.00	1.37
<b>United States of America</b>				
CELANESE US HOLDINGS 1.25 17-25 11/02A	EUR	1,100,000	1,081,564.00	1.87
ENCORE CAPITAL GROUP 4.875 20-25 15/10S	EUR	800,000	796,636.00	1.38
FORD MOTOR CREDIT CO 2.33 19-25 25/11A	EUR	1,000,000	978,005.00	1.69
GENERAL MOTORS FINAN 1.694 18-25 26/03A	EUR	600,000	590,820.00	1.02
HARLEY DAVIDSON FIN 0.90 19-24 19/11A	EUR	300,000	296,554.50	0.51
HUNTSMAN INTL 4.25 16-25 01/04S	EUR	1,000,000	998,335.00	1.73
TAPESTRY INC 5.35 23-25 27/11A	EUR	400,000	405,930.00	0.70
VIATRIS INC 2.25 16-24 22/11A	EUR	500,000	496,577.50	0.86
<b>Floating rate notes</b>				
			<b>9,423,182.00</b>	<b>16.31</b>
<b>Czech Republic</b>				
CESKA SPORITELNA AS FL.R 22-25 14/11A	EUR	1,000,000	1,008,640.00	1.75
<b>France</b>				
AXA SA FL.R 14-XX 08/10A	EUR	500,000	493,287.50	0.85
BNP PARIBAS CARDIF FL.R 14-XX 25/11A	EUR	300,000	296,841.00	0.51
CREDIT AGRICOLE FL.R 15-XX 13/01A	EUR	500,000	496,905.00	0.86
LA MONDIALE FL.R 14-XX 17/12A	EUR	500,000	499,805.00	0.86
RCI BANQUE SA FL.R 18-25 12/03Q	EUR	500,000	501,210.00	0.87
<b>Ireland</b>				
PERMANENT TSB GROUP FL.R 22-24 01/07A	EUR	800,000	800,104.00	1.38
<b>Italy</b>				
ASSICURAZ GENERALI FL.R 14-XX 21/11A	EUR	500,000	499,480.00	0.86
CREDITO EMILIANO SPA FL.R 19-25 25/10A	EUR	700,000	694,074.50	1.20
MEDIOBANCA FL.R 15-25 10/09Q	EUR	800,000	811,716.00	1.40
UNICREDIT SPA FL.R 19-24 03/07A	EUR	500,000	499,967.50	0.87
<b>Luxembourg</b>				
TRATON FINANCE LUX FL.R 23-25 18/09Q	EUR	1,100,000	1,106,847.50	1.92
<b>Netherlands</b>				
ASR NEDERLAND NV FL.R 14-XX 30/09A	EUR	500,000	500,225.00	0.87
<b>Portugal</b>				
BC PORTUGUES FL.R 22-25 25/10A	EUR	900,000	911,682.00	1.58
<b>United Kingdom</b>				
TECHNIPFMC PLC FL.R 20-25 30/06A	EUR	300,000	302,397.00	0.52
<b>Other transferable securities</b>			<b>595,595.00</b>	<b>1.03</b>
<b>Bonds</b>			<b>595,595.00</b>	<b>1.03</b>
<b>France</b>				
EUTELSAT SA 2.0000 18-25 02/10A	EUR	200,000	193,029.00	0.33

## INDOSUEZ FUNDS - Global Bonds EUR 2025

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### Securities portfolio as at 30/06/24

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
<b>Germany</b>			<b>402,566.00</b>	<b>0.70</b>
AAREAL BANK AG 4.5 22-25 25/07A	EUR	400,000	402,566.00	0.70
<b>Undertakings for Collective Investment</b>			<b>1,797,455.72</b>	<b>3.11</b>
<b>Shares/Units in investment funds</b>			<b>1,797,455.72</b>	<b>3.11</b>
<b>France</b>			<b>1,797,455.72</b>	<b>3.11</b>
BFT FRANCE MONETAIRE COURT TERME ISR ZC	EUR	17	1,797,455.72	3.11
<b>Total securities portfolio</b>			<b>56,918,826.72</b>	<b>98.50</b>



# **INDOSUEZ FUNDS - Global Bonds EUR 2026**

## INDOSUEZ FUNDS - Global Bonds EUR 2026

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### Statement of net assets as at 30/06/24

	<i>Expressed in EUR</i>
<b>Assets</b>	<b>648,895,467.47</b>
Securities portfolio at market value	635,943,759.87
<i>Cost price</i>	<i>610,493,700.56</i>
Cash at banks and liquidities	4,614,860.57
Receivable for investments sold	1,421,493.16
Receivable on subscriptions	22,445.18
Interests receivable on securities portfolio	6,892,908.69
<b>Liabilities</b>	<b>1,490,686.61</b>
Payable on redemptions	934,985.16
Management fees payable	304,562.15
Depositary and sub-depositary fees payable	23,775.54
Audit fees payable	31,229.84
Subscription tax payable ("Taxe d'abonnement")	65,023.97
Other liabilities	131,109.95
<b>Net asset value</b>	<b>647,404,780.86</b>

## INDOSUEZ FUNDS - Global Bonds EUR 2026

### Statement of operations and changes in net assets from 01/01/24 to 30/06/24

*Expressed in EUR*

<b>Income</b>	<b>8,744,892.25</b>
Interests on bonds, net	8,730,911.57
Bank interests on cash accounts	13,589.28
Other income	391.40
<b>Expenses</b>	<b>2,719,308.41</b>
Management fees	1,986,847.18
Depositary and sub-depositary fees	157,205.81
Administration fees	402,020.05
Audit fees	986.04
Legal fees	16,214.06
Transaction fees	10,236.41
Subscription tax ("Taxe d'abonnement")	132,568.88
Other expenses	13,229.98
<b>Net income / (loss) from investments</b>	<b>6,025,583.84</b>
<b>Net realised profit / (loss) on:</b>	
- sales of investment securities	392,104.87
<b>Net realised profit / (loss)</b>	<b>6,417,688.71</b>
<b>Movement in net unrealised appreciation / (depreciation) on:</b>	
- investments	-730,562.73
<b>Net increase / (decrease) in net assets as a result of operations</b>	<b>5,687,125.98</b>
Dividends distributed	-1,640,157.02
Subscriptions of capitalisation shares	17,188,866.44
Subscriptions of distribution shares	844,993.27
Redemptions of capitalisation shares	-52,099,728.15
Redemptions of distribution shares	-9,660,909.14
<b>Net increase / (decrease) in net assets</b>	<b>-39,679,808.62</b>
<b>Net assets at the beginning of the period</b>	<b>687,084,589.48</b>
<b>Net assets at the end of the period</b>	<b>647,404,780.86</b>

# INDOSUEZ FUNDS - Global Bonds EUR 2026

## Statistics

		30/06/24	31/12/23	31/12/22
<b>Total Net Assets</b>	<b>EUR</b>	<b>647,404,780.86</b>	<b>687,084,589.48</b>	<b>443,743,949.67</b>
<b>Classe F</b>				
Number of shares		166,885.826	176,325.447	160,696.000
Net asset value per share	EUR	107.89	106.73	98.90
<b>Classe G</b>				
Number of shares		963,694.260	1,201,172.125	1,146,535.958
Net asset value per share	EUR	107.56	106.49	98.88
<b>Classe GX</b>				
Number of shares		222,924.325	277,998.186	333,471.542
Net asset value per share	EUR	101.35	102.34	98.88
Dividend per share		2.00	4.00	-
<b>Classe M</b>				
Number of shares		239,494.510	249,034.656	241,835.027
Net asset value per share	EUR	107.48	106.44	98.86
<b>Classe MX</b>				
Number of shares		142,793.923	157,626.532	146,495.036
Net asset value per share	EUR	101.28	102.29	98.87
Dividend per share		2.00	4.00	-
<b>Classe P</b>				
Number of shares		3,900,591.696	3,973,060.975	1,997,746.419
Net asset value per share	EUR	106.98	106.07	98.83
<b>Classe PX</b>				
Number of shares		450,251.579	467,375.966	462,249.668
Net asset value per share	EUR	101.42	102.35	98.83
Dividend per share		1.80	3.60	-

## INDOSUEZ FUNDS - Global Bonds EUR 2026

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### Changes in number of shares outstanding from 01/01/24 to 30/06/24

	Shares outstanding as at 01/01/24	Shares issued	Shares redeemed	Shares outstanding as at 30/06/24
<b>Classe F</b>	176,325.447	0.000	9,439.621	166,885.826
<b>Classe G</b>	1,201,172.125	18,672.007	256,149.872	963,694.260
<b>Classe GX</b>	277,998.186	1,356.602	56,430.463	222,924.325
<b>Classe M</b>	249,034.656	3,390.000	12,930.146	239,494.510
<b>Classe MX</b>	157,626.532	3,109.000	17,941.609	142,793.923
<b>Classe P</b>	3,973,060.975	139,720.848	212,190.127	3,900,591.696
<b>Classe PX</b>	467,375.966	3,831.000	20,955.387	450,251.579

# INDOSUEZ FUNDS - Global Bonds EUR 2026

## Securities portfolio as at 30/06/24

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>			<b>625,660,217.37</b>	<b>96.64</b>
<b>Bonds</b>			<b>576,853,723.87</b>	<b>89.10</b>
<b>Belgium</b>			<b>17,255,628.00</b>	<b>2.67</b>
BELFIUS BANQUE SA/NV 3.125 16-26 11/05A	EUR	9,000,000	8,856,360.00	1.37
ETHIAS SA 5.00 15-26 14/01A	EUR	8,300,000	8,399,268.00	1.30
<b>Finland</b>			<b>16,065,659.50</b>	<b>2.48</b>
FORTUM CORP 1.625 19-26 27/02A	EUR	6,700,000	6,472,769.50	1.00
INDUSTRIAL POWER 2.625 22-27 31/03A	EUR	3,000,000	2,908,275.00	0.45
INDUSTRIAL POWER CORP 1.125 19-26 09/03A	EUR	7,000,000	6,684,615.00	1.03
<b>France</b>			<b>171,208,924.50</b>	<b>26.45</b>
AIR FRANCE-KLM 7.25 23-26 31/05A	EUR	9,500,000	9,983,740.00	1.54
ALD SA 1.25 22-26 02/03A	EUR	9,600,000	9,226,128.00	1.43
ARGAN 1.011 21-26 17/11A	EUR	1,800,000	1,659,951.00	0.26
ARVAL SERVICE LEASE 4.0 22-26 22/09A	EUR	9,900,000	9,932,224.50	1.53
AUCHAN HOLDING SA 2.875 20-26 29/04A	EUR	5,800,000	5,577,309.00	0.86
BFCM 1.875 16-26 04/11A	EUR	9,700,000	9,272,569.50	1.43
BNP PARIBAS SA 2.125 19-27 23/01A	EUR	9,600,000	9,345,600.00	1.44
BPCE EMTN 3.00 16-26 19/07Q	EUR	2,750,000	2,700,280.00	0.42
BUREAU VERITAS 1.125 19-27 18/01A	EUR	7,000,000	6,614,335.00	1.02
CARREFOUR SA 1.875 22-26 30/10A	EUR	5,000,000	4,810,625.00	0.74
CEETRUS FRANCE SA 2.75 19-26 26/11A	EUR	3,000,000	2,861,640.00	0.44
CREDIT AGRICOLE 2.3 16-26 24/10Q	EUR	1,400,000	1,350,930.00	0.21
CREDIT AGRICOLE SA 2.625 15-27 17/03A	EUR	6,000,000	5,816,730.00	0.90
CREDIT AGRICOLE SA 2.80 16-26 21/07Q	EUR	3,300,000	3,226,773.00	0.50
ELIS SA 2.875 18-26 15/02A	EUR	6,300,000	6,199,105.50	0.96
FAURECIA SE 7.25 22-26 15/06S	EUR	8,000,000	8,325,640.00	1.29
ILIAD SA 2.375 20-26 17/06A	EUR	8,800,000	8,504,672.00	1.31
LOXAM SAS 3.75 19-26 15/07S	EUR	7,000,000	6,926,290.00	1.07
ORANO SA 3.375 19-26 23/04A	EUR	10,500,000	10,412,325.00	1.61
PEUGEOT INVEST SA 1.8750 19-26 30/10A	EUR	1,600,000	1,515,408.00	0.23
RCI BANQUE SA 1.625 18-26 24/05A	EUR	1,900,000	1,827,382.00	0.28
RENAULT SA 2.0000 18-26 28/09A	EUR	9,100,000	8,689,544.50	1.34
SOCIETE GENERALE SA 4.25 23-26 28/09A	EUR	8,500,000	8,601,235.00	1.33
TDF INFRASTRUCTURE 2.50 16-26 07/04A	EUR	9,000,000	8,812,800.00	1.36
TIKEHAU CAPITAL SCA 2.25 19-26 14/10A	EUR	10,500,000	10,095,172.50	1.56
UNIBAIL-RODAMCO 1.375 16-26 09/03A	EUR	9,250,000	8,920,515.00	1.38
<b>Germany</b>			<b>50,933,804.75</b>	<b>7.87</b>
ALSTRIA OFFICE REIT 1.5 20-26 23/06A	EUR	2,000,000	1,847,060.00	0.29
DEUT PFANDBRIEFBANK 4.375 22-26 28/08A	EUR	4,900,000	4,747,928.50	0.73
DEUTSCHE BANK AG 1.625 20-27 20/01A	EUR	10,600,000	10,033,748.00	1.55
DEUTSCHE LUFTHANSA 3 20-26 29/05A	EUR	8,500,000	8,360,897.50	1.29
DEUTSCHE PFANDBRIEFB 0.1 21-26 01/02A	EUR	3,400,000	3,092,572.00	0.48
LBK BAD.WUERT 2.875 16-26 28/09A	EUR	9,600,000	9,343,344.00	1.44
SCHAEFFLER AG 4.50 24-26 14/08A	EUR	6,000,000	6,048,030.00	0.93
VW FINANCIAL SERV 0.125 21-27 12/02A	EUR	8,150,000	7,460,224.75	1.15
<b>Ireland</b>			<b>6,796,814.14</b>	<b>1.05</b>
SMURFIT KAPPA 2.875 18-26 15/01S	EUR	6,884,000	6,796,814.14	1.05
<b>Italy</b>			<b>51,403,071.00</b>	<b>7.94</b>
AMCO AM 4.375 22-26 27/03A	EUR	6,000,000	6,035,430.00	0.93
ASTM SPA 1 21-26 25/11A	EUR	11,000,000	10,317,945.00	1.59
AUTOSTRADA 1.75 15-26 26/06A	EUR	10,500,000	10,103,362.50	1.56
INTESA SANPAOLO 3.928 14-26 15/09A	EUR	6,800,000	6,786,366.00	1.05
LEONARDO SPA 2.375 20-26 08/01A	EUR	6,250,000	6,123,000.00	0.95
NEXI SPA 1.625 21-26 30/04S	EUR	9,500,000	9,073,402.50	1.40
WEBUILD SPA 3.875 22-26 28/07A	EUR	3,000,000	2,963,565.00	0.46

# INDOSUEZ FUNDS - Global Bonds EUR 2026

## Securities portfolio as at 30/06/24

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
<b>Japan</b>			<b>9,889,718.00</b>	<b>1.53</b>
NISSAN MOTOR CO 2.6520 20-26 17/03A	EUR	10,100,000	9,889,718.00	1.53
<b>Luxembourg</b>			<b>37,198,029.00</b>	<b>5.75</b>
ARCELORMITTAL SA 4.875 22-26 26/09A	EUR	9,000,000	9,204,435.00	1.42
AROUNDTOWN SA 0 20-26 16/07A	EUR	3,000,000	2,708,565.00	0.42
AROUNDTOWN SA 1.50 19-26 28/05A	EUR	4,400,000	4,117,168.00	0.64
BLACKSTONE PROPERTY PARTN 1 21-26 20/10A	EUR	3,000,000	2,783,550.00	0.43
EUROFINS SCIENTIFIC 3.75 20-26 17/07A	EUR	5,500,000	5,421,350.00	0.84
GRAND CITY PROPERTIES 1.375 17-26 03/08A	EUR	6,900,000	6,459,159.00	1.00
SELP FINANCE SARL 1.50 19-26 20/12A	EUR	6,900,000	6,503,802.00	1.00
<b>Mexico</b>			<b>14,743,356.50</b>	<b>2.28</b>
CEMEX SAB DE CV 3.125 19-26 19/03S	EUR	8,300,000	8,173,383.50	1.26
PEMEX 3.75 14-26 16/04A	EUR	6,900,000	6,569,973.00	1.01
<b>Netherlands</b>			<b>66,607,145.36</b>	<b>10.29</b>
CTP NV 0.625 21-26 27/09A	EUR	2,544,000	2,368,629.36	0.37
DAIMLER TRUCK INTL F 3.875 23-26 19/06A	EUR	3,600,000	3,623,130.00	0.56
ENEL FINANCE INTL 0.375 19-27 17/06A	EUR	6,000,000	5,481,360.00	0.85
JAB HOLDINGS BV 1.7500 18-26 25/06A	EUR	9,000,000	8,673,840.00	1.34
LEASEPLAN CORPORATION 0.25 21-26 07/09AA	EUR	4,800,000	4,470,816.00	0.69
NATURGY FINANCE BV 1.375 17-27 19/01A	EUR	5,900,000	5,594,203.00	0.86
SAIPEM FINANCE INTERN 3.375 20-26 15/07A	EUR	9,500,000	9,367,427.50	1.45
UPJOHN FINANCE 1.362 20-27 23/06A	EUR	4,500,000	4,195,732.50	0.65
VONOVIA FINANCE BV 1.5 18-26 22/03A	EUR	5,900,000	5,667,569.50	0.88
WIZZ AIR FINANCE COM 1.00 22-26 19/01A	EUR	8,750,000	8,309,437.50	1.28
ZF EUROPE FINANCE BV 2 19-26 23/02A3/02A	EUR	9,200,000	8,855,000.00	1.37
<b>Portugal</b>			<b>12,941,200.00</b>	<b>2.00</b>
BANCO COMERC PO 5.6250 23-26 02/10A	EUR	3,000,000	3,057,150.00	0.47
IE2 HOLDCO 2.875 16-26 01/06A	EUR	10,000,000	9,884,050.00	1.53
<b>Spain</b>			<b>28,091,174.00</b>	<b>4.34</b>
BBVA SA 3.5 17-27 10/02A	EUR	3,900,000	3,877,263.00	0.60
CELLNEX FINANCE COMP 0.75 21-26 15/02A	EUR	10,300,000	9,639,873.00	1.49
DRAGADOS SA 1.8750 18-26 20/04A	EUR	5,900,000	5,699,813.00	0.88
SANTANDER ISSUANCES 3.125 17-27 19/01A	EUR	9,000,000	8,874,225.00	1.37
<b>Sweden</b>			<b>23,430,651.12</b>	<b>3.62</b>
CASTELLUM AB 0.75 19-26 04/09A	EUR	6,625,000	6,178,375.62	0.95
HEIMSTADEN BOSTAD 1.125 20-26 21/01A	EUR	7,500,000	6,847,912.50	1.06
TELEFON ERICSSON 1.125 22-27 08/02A	EUR	11,100,000	10,404,363.00	1.61
<b>United Kingdom</b>			<b>29,165,159.00</b>	<b>4.50</b>
ANGLO AMERICAN CAP 1.625 19-26 06/03A	EUR	6,000,000	5,811,030.00	0.90
BARCLAYS PLC 1.375 18-26 24/01A	EUR	5,000,000	4,930,050.00	0.76
INEOS QUATTRO FIN 2 2.875 19-26 01/05S5S	EUR	10,000,000	9,744,400.00	1.51
ROLLS-ROYCE PLC 4.625 20-26 21/10S	EUR	8,600,000	8,679,679.00	1.34
<b>United States of America</b>			<b>41,123,389.00</b>	<b>6.35</b>
AMERICAN TOWER CORP 0.4 21-27 15/02A	EUR	10,000,000	9,187,350.00	1.42
FEDEX CORP 1.625 16-27 11/01A	EUR	1,500,000	1,433,535.00	0.22
FORD MOTOR CREDIT CO 2.386 19-26 17/02A	EUR	9,000,000	8,787,420.00	1.36
HARLEY DAVIDSON FIN 5.125 23-26 05/04A	EUR	9,900,000	10,104,237.00	1.56
INTL GAME TECHNOLOGY 3.5 19-26 15/06S	EUR	9,800,000	9,674,217.00	1.49
MANPOWERGROUP INC 1.75 18-26 22/06A	EUR	2,000,000	1,936,630.00	0.30
<b>Floating rate notes</b>			<b>48,806,493.50</b>	<b>7.54</b>
<b>Austria</b>			<b>19,075,266.00</b>	<b>2.95</b>
RAIFFEISENBK AUSTRIA FL.R 23-27 26/01A	EUR	9,900,000	9,991,476.00	1.54
VOLKSBANK WIEN AG FL.R 17-27 06/10A	EUR	9,000,000	9,083,790.00	1.40

## INDOSUEZ FUNDS - Global Bonds EUR 2026

### Securities portfolio as at 30/06/24

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
<b>Belgium</b>			<b>3,117,530.50</b>	<b>0.48</b>
KBC GROUPE FL.R 23-26 06/06A	EUR	3,100,000	3,117,530.50	0.48
<b>Denmark</b>			<b>10,186,918.00</b>	<b>1.57</b>
DANSKE BANK AS FL.R 22-27 17/02A	EUR	10,600,000	10,186,918.00	1.57
<b>Netherlands</b>			<b>7,881,963.00</b>	<b>1.22</b>
ING GROUP NV FL.R 22-27 16/02A	EUR	8,200,000	7,881,963.00	1.22
<b>Spain</b>			<b>8,544,816.00</b>	<b>1.32</b>
BANCO DE SABADELL FL.R 22-26 08/09A	EUR	8,400,000	8,544,816.00	1.32
<b>Other transferable securities</b>			<b>10,283,542.50</b>	<b>1.59</b>
<b>Floating rate notes</b>			<b>10,283,542.50</b>	<b>1.59</b>
<b>Switzerland</b>			<b>10,283,542.50</b>	<b>1.59</b>
UBS GROUP AG FL.R 22-27 15/06A	EUR	10,500,000	10,283,542.50	1.59
<b>Total securities portfolio</b>			<b>635,943,759.87</b>	<b>98.23</b>



# **INDOSUEZ FUNDS - Global Bonds USD 2025**

# INDOSUEZ FUNDS - Global Bonds USD 2025

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## Statement of net assets as at 30/06/24

	<i>Expressed in USD</i>
<b>Assets</b>	<b>42,215,860.67</b>
Securities portfolio at market value	37,008,572.62
<i>Cost price</i>	<i>40,465,524.42</i>
Cash at banks and liquidities	2,787,800.88
Net unrealised appreciation on forward foreign exchange contracts	1,822,301.37
Interests receivable on securities portfolio	597,185.80
<b>Liabilities</b>	<b>1,650,825.93</b>
Margin accounts on financial futures	1,620,000.00
Payable on redemptions	5,155.59
Management fees payable	15,199.82
Depositary and sub-depositary fees payable	2,737.01
Audit fees payable	1,056.79
Subscription tax payable ("Taxe d'abonnement")	4,865.34
Other liabilities	1,811.38
<b>Net asset value</b>	<b>40,565,034.74</b>

# INDOSUEZ FUNDS - Global Bonds USD 2025

## Statement of operations and changes in net assets from 01/01/24 to 30/06/24

*Expressed in USD*

<b>Income</b>	<b>878,975.24</b>
Interests on bonds, net	827,352.41
Bank interests on cash accounts	51,599.75
Other income	23.08
<b>Expenses</b>	<b>230,605.98</b>
Management fees	98,742.65
Depository and sub-depository fees	14,372.21
Administration fees	35,431.42
Audit fees	1,060.93
Legal fees	6,127.55
Transaction fees	1,444.80
Subscription tax ("Taxe d'abonnement")	9,701.01
Interests paid on bank overdraft	50,738.55
Banking fees	5,214.00
Other expenses	7,772.86
<b>Net income / (loss) from investments</b>	<b>648,369.26</b>
<b>Net realised profit / (loss) on:</b>	
- sales of investment securities	-565,141.77
- forward foreign exchange contracts	612,840.11
- foreign exchange	-287,582.45
<b>Net realised profit / (loss)</b>	<b>408,485.15</b>
<b>Movement in net unrealised appreciation / (depreciation) on:</b>	
- investments	613,537.44
- forward foreign exchange contracts	34,991.68
<b>Net increase / (decrease) in net assets as a result of operations</b>	<b>1,057,014.27</b>
Dividends distributed	-337,178.32
Subscriptions of distribution shares	610,956.15
Redemptions of capitalisation shares	-1,481,629.98
Redemptions of distribution shares	-1,725,895.05
<b>Net increase / (decrease) in net assets</b>	<b>-1,876,732.93</b>
<b>Net assets at the beginning of the period</b>	<b>42,441,767.67</b>
<b>Net assets at the end of the period</b>	<b>40,565,034.74</b>

# INDOSUEZ FUNDS - Global Bonds USD 2025

## Statistics

		30/06/24	31/12/23	31/12/22
<b>Total Net Assets</b>	<b>USD</b>	<b>40,565,034.74</b>	<b>42,441,767.67</b>	<b>48,307,447.67</b>
<b>Classe G</b>				
Number of shares		9,030.000	9,030.000	9,030.000
Net asset value per share	USD	105.00	102.23	95.00
<b>Classe M</b>				
Number of shares		114,729.100	126,376.330	173,602.751
Net asset value per share	USD	105.75	102.98	95.73
<b>Classe MX</b>				
Number of shares		222,076.803	234,702.409	268,665.475
Net asset value per share	USD	94.52	93.42	89.93
Dividend per share		1.40	3.20	3.20
<b>Classe P</b>				
Number of shares		40,105.015	42,836.373	44,327.744
Net asset value per share	USD	103.65	101.21	94.60
<b>Classe PX</b>				
Number of shares		24,688.321	24,028.321	27,625.200
Net asset value per share	USD	94.64	93.39	89.62
Dividend per share		1.00	2.40	2.80

## INDOSUEZ FUNDS - Global Bonds USD 2025

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### Changes in number of shares outstanding from 01/01/24 to 30/06/24

	Shares outstanding as at 01/01/24	Shares issued	Shares redeemed	Shares outstanding as at 30/06/24
<b>Classe G</b>	9,030.000	0.000	0.000	9,030.000
<b>Classe M</b>	126,376.330	0.000	11,647.230	114,729.100
<b>Classe MX</b>	234,702.409	5,456.773	18,082.379	222,076.803
<b>Classe P</b>	42,836.373	0.000	2,731.358	40,105.015
<b>Classe PX</b>	24,028.321	1,000.000	340.000	24,688.321

# INDOSUEZ FUNDS - Global Bonds USD 2025

## Securities portfolio as at 30/06/24

Denomination	Currency	Quantity/ Notional	Market value (in USD)	% of net assets
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>			<b>36,213,132.10</b>	<b>89.27</b>
<b>Bonds</b>			<b>25,790,602.97</b>	<b>63.58</b>
<b>Bermuda</b>				
AIRCASTLE LTD 5.25 20-25 11/08S	USD	820,000	813,349.80	2.01
<b>Brazil</b>				
ELETROBRAS 3.625 20-25 04/02S	USD	250,000	245,430.00	0.61
<b>British Virgin Islands</b>				
CHAMPION PATH HOLDIN 4.5 21-26 27/01S	USD	200,000	192,012.00	0.47
FORTUNE STAR BVI LTD 5.95 20-25 19/10S	USD	550,000	529,658.25	1.31
<b>Cambodia</b>				
NAGACORP LTD 7.95 20-24 06/07S	USD	250,000	248,365.00	0.61
<b>Canada</b>				
NOVA CHEMICALS CORP 5 14-25 01/05S01/05S	USD	400,000	397,000.00	0.98
<b>Cayman Islands</b>				
BANCO DO BRASIL 4.625 17-25 15/01S	USD	200,000	198,212.00	0.49
BCO DO BRASIL GRD CYM 4.625 17-25 15/01S	USD	600,000	595,404.00	1.47
SHIMAO GROUP HOLDINGS 4.60 20-30 13/07S (voir note 15)	USD	380,000	17,324.22	0.04
<b>Colombia</b>				
BANCO BOGOTA 6.25 16-26 12/05S	USD	200,000	197,355.00	0.49
<b>France</b>				
AIR FRANCE-KLM 7.25 23-26 31/05A	EUR	300,000	337,897.05	0.83
BANQUE STELLANTIS 0 21-25 22/01A	EUR	300,000	314,938.56	0.78
BNP PARIBAS 4.375 15-25 28/09S	USD	500,000	491,262.00	1.21
BPCE 4.50 14-25 15/03S	USD	400,000	394,864.00	0.97
CROWN EUROPEAN HLDG 3.375 15-25 15/05S	EUR	500,000	532,158.71	1.31
EDF 144A 3.625 15-25 13/10S	USD	500,000	487,575.00	1.20
ELIS SA 1.0 19-25 03/04A	EUR	500,000	524,021.44	1.29
SOCIETE GENERALE 4.75 15-25 24/11S	USD	500,000	490,720.00	1.21
<b>Germany</b>				
SCHAEFFLER AG 2.75 20-25 12/10A	EUR	200,000	210,934.33	0.52
<b>India</b>				
BHARTI AIRTEL LTD 4.375 15-25 10/06S	USD	720,000	712,220.40	1.76
<b>Ireland</b>				
AERCAP IRELAND 6.5 20-25 15/07S	USD	720,000	725,734.80	1.79
AVOLON HOLDINGS 2.1250 21-26 21/02S	USD	850,000	799,425.53	1.97
<b>Italy</b>				
DOVALUE SPA 5 20-25 04/08S	EUR	250,000	266,571.02	0.66
INTESA SANPAOLO 7.00 22-25 21/11S	USD	600,000	609,774.00	1.50
<b>Japan</b>				
MIZUHO FIN GROUP 144A 4.353 15-25 20/10S	USD	500,000	490,580.00	1.21
NISSAN MOTOR CO 3.5220 20-25 17/09S	USD	300,000	291,231.00	0.72
<b>Jersey</b>				
ADIANT GLOBAL HLDG 3.5 16-24 15/08S5/08S	EUR	104,617	111,904.90	0.28
<b>Luxembourg</b>				
CPI PROPERTY GROUP 4.875 19-XX 16/10A	EUR	700,000	477,908.33	1.18
GARFUNKELUX HOLDCO 3 6.75 20-25 01/11S	EUR	400,000	288,922.36	0.71
KENBOURNE INVEST SA 6.875 19-2 26/11S	USD	300,000	128,250.00	0.32
MATTERHORN TELECOM 4.00 17-27 15/11S	EUR	410,000	431,127.89	1.06
<b>Mexico</b>				
BANCO SANTANDER 5.375 20-25 17/04S	USD	300,000	298,749.00	0.74
PETROLEOS MEXICANOS 6.875 22-25 16/10S	USD	790,000	786,646.45	1.94

## INDOSUEZ FUNDS - Global Bonds USD 2025

### Securities portfolio as at 30/06/24

Denomination	Currency	Quantity/ Notional	Market value (in USD)	% of net assets
<b>Morocco</b>			<b>559,500.60</b>	<b>1.38</b>
OCP SA 4.50 15-25 22/10S	USD	570,000	559,500.60	1.38
<b>Netherlands</b>			<b>2,217,646.19</b>	<b>5.47</b>
ABN AMRO BANK NV 4.75 15-25 28/07S	USD	250,000	246,910.00	0.61
CPT NV 0.5 21-25 21/06A	EUR	300,000	310,657.46	0.77
DUFYR ONE BV 2.50 17-24 15/10S	EUR	450,000	479,945.99	1.18
ENEL FINANCE INTL 4.25 22-25 15/06S	USD	200,000	197,277.40	0.49
ENEL FIN INTL 6.8 22-25 14/10S	USD	289,000	293,706.37	0.72
HEIMSTADEN BOSTAD TSY 0.625 22-25 24/07A	EUR	250,000	250,025.88	0.62
TEVA PHARMA 4.5 18-25 01/03U	EUR	410,000	439,123.09	1.08
<b>Philippines</b>			<b>496,627.50</b>	<b>1.22</b>
RIZAL COMMER BK 3.00 19-24 11/09S	USD	500,000	496,627.50	1.22
<b>Switzerland</b>			<b>294,307.50</b>	<b>0.73</b>
UBS GROUP 4.125 15-25 24/09S	USD	300,000	294,307.50	0.73
<b>Ukraine</b>			<b>365,442.00</b>	<b>0.90</b>
KERNEL HOLDING SA 6.5 19-24 17/10S	USD	400,000	365,442.00	0.90
<b>United Kingdom</b>			<b>2,181,632.29</b>	<b>5.38</b>
HAMMERSON PLC 3.50 15-25 27/10A	GBP	650,000	795,966.99	1.96
INTL CONSO AIRLINE 2.75 21-25 25/03A03A	EUR	300,000	318,811.33	0.79
LLOYDS BANKING GROUP 4.582 16-25 10/12S	USD	250,000	245,542.50	0.61
PGH CAPITAL LTD 6.625 15-25 23/12A	GBP	210,000	266,834.46	0.66
ROTHESAY LIFE 8.00 15-25 30/10A	GBP	430,000	554,477.01	1.37
<b>United States of America</b>			<b>6,037,919.85</b>	<b>14.88</b>
ABBVIE INC 3.6 15-25 14/05S	USD	400,000	393,546.00	0.97
ALLY FINANCIAL INC 5.75 15-25 20/11S	USD	510,000	507,087.90	1.25
CHARTER COM OPER 4.908 16-25 23/07S3/07S	USD	570,000	564,522.30	1.39
DAIMLER TRUCKS FINAN 5.2 23-25 17/01S	USD	270,000	269,349.30	0.66
DELL INTERNATIONAL 5.85 21-25 15/07S	USD	500,000	501,192.50	1.24
EBAY INC 1.9 20-25 11/03S	USD	800,000	779,844.00	1.92
ENCORE CAPITAL GROUP 4.875 20-25 15/10S	EUR	400,000	426,897.31	1.05
EQM MIDSTREAM PART 6.00 20-25 01/07S	USD	140,000	140,280.21	0.35
EXPEDIA GROUP INC 6.25 20-25 05/05S	USD	338,000	338,610.09	0.83
FORD MOTOR CREDIT CO 2.33 19-25 25/11A	EUR	690,000	723,242.03	1.78
FORD MOTOR CREDIT CO 4.134 15-25 04/08	USD	200,000	196,239.00	0.48
GENERAL MOTORS FIN 2.35 19-25 03/09A	GBP	400,000	487,247.11	1.20
GRUPO DE INVERSIONES 5.5 16-26 29/04S	USD	200,000	195,988.00	0.48
NEXTERA ENERGY CAPIT 6.051 23-25 01/03S	USD	111,000	111,238.10	0.27
SPRINT CORPORATION 7.625 15-25 15/02S	USD	400,000	402,636.00	0.99
<b>Floating rate notes</b>			<b>9,841,672.13</b>	<b>24.26</b>
<b>Austria</b>			<b>631,012.11</b>	<b>1.56</b>
BAWAG GROUP AG FL.R 20-XX XX/XXS	EUR	600,000	631,012.11	1.56
<b>Canada</b>			<b>552,428.80</b>	<b>1.36</b>
TRANSCANADA TRUST FL.R 15-75 20/05S	USD	560,000	552,428.80	1.36
<b>Czech Republic</b>			<b>540,504.96</b>	<b>1.33</b>
CESKA SPORITELNA AS FL.R 22-25 14/11A	EUR	500,000	540,504.96	1.33
<b>Denmark</b>			<b>246,700.00</b>	<b>0.61</b>
DANSKE BANK A/S 3.244 19-25 20/12S	USD	250,000	246,700.00	0.61
<b>France</b>			<b>1,120,379.58</b>	<b>2.76</b>
UNIBAIL-RODAMCO FL.R 18-XX 25/4A	EUR	1,100,000	1,120,379.58	2.76
<b>Ireland</b>			<b>535,944.66</b>	<b>1.32</b>
PERMANENT TSB GROUP FL.R 22-24 01/07A	EUR	500,000	535,944.66	1.32

## INDOSUEZ FUNDS - Global Bonds USD 2025

### Securities portfolio as at 30/06/24

Denomination	Currency	Quantity/ Notional	Market value (in USD)	% of net assets
<b>Italy</b>				
BANCO BPM SPA FL.R 20-30 14/09A	EUR	500,000	536,448.39	1.32
<b>Kuwait</b>				
BURGAN BANK 2.75 20-31 15/12S	USD	600,000	532,584.00	1.31
<b>Netherlands</b>				
ABERTIS INFRA FIN FL.R 20-XX 24/02A	EUR	200,000	209,103.78	0.52
<b>Peru</b>				
BANCO INTERNACIONAL FL.R 20-30 08/07S	USD	200,000	193,838.00	0.48
BCO CREDITO DEL PERU FL.R 20-30 01/07S	USD	450,000	434,337.75	1.07
<b>Portugal</b>				
BANCO COMERCIAL PORT FL.R 19-30 27/03A	EUR	500,000	528,715.71	1.30
<b>Spain</b>				
ABANCA CORP BANCARIA FL.R 19-30 07/04A	EUR	200,000	213,617.99	0.53
BANCO DE CREDIT FL.R 22-26 22/09A	EUR	600,000	673,353.73	1.66
BANCO DE SABADELL SA FL.R 20-30 17/01A	EUR	600,000	631,603.71	1.56
IBERCAJA BANCO S.A.U FL.R 20-30 23/01A	EUR	1,000,000	1,045,272.42	2.58
<b>United Kingdom</b>				
HSBC HOLDINGS FL.R 14-XX 17/09S	USD	460,000	459,556.10	1.13
MARKS & SPENCER PLC FL.R 12-25 12/06A	GBP	400,000	508,306.69	1.25
<b>United States of America</b>				
DEUTSCHE BANK AG NY FL.R 19-25 26/11S	USD	250,000	247,963.75	0.61
<b>Convertible bonds</b>				
<b>Colombia</b>				
BANCOLOMBIA SA FL.R 19-29 18/12S	USD	600,000	580,857.00	1.43
<b>Other transferable securities</b>				
<b>Bonds</b>				
<b>Germany</b>				
AAREAL BANK AG 4.5 22-25 25/07A	EUR	400,000	431,450.11	1.06
<b>Money market instruments</b>				
<b>Italy</b>				
ITAL BUON ORDI DEL ZCP 14-05-25	EUR	350,000	363,990.41	0.90
<b>Total securities portfolio</b>			<b>37,008,572.62</b>	<b>91.23</b>



# **INDOSUEZ FUNDS - Global Bonds USD 2026**

## INDOSUEZ FUNDS - Global Bonds USD 2026

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### Statement of net assets as at 30/06/24

	<i>Expressed in USD</i>
<b>Assets</b>	<b>167,857,902.04</b>
Securities portfolio at market value	163,722,141.51
<i>Cost price</i>	<i>158,835,094.30</i>
Cash at banks and liquidities	821,285.70
Receivable for investments sold	1,661,603.61
Dividends receivable on securities portfolio	23,989.40
Interests receivable on securities portfolio	1,628,881.82
<b>Liabilities</b>	<b>153,695.33</b>
Management fees payable	75,930.00
Depositary and sub-depositary fees payable	8,139.78
Audit fees payable	2,505.86
Subscription tax payable ("Taxe d'abonnement")	23,011.05
Other liabilities	44,108.64
<b>Net asset value</b>	<b>167,704,206.71</b>

## INDOSUEZ FUNDS - Global Bonds USD 2026

### Statement of operations and changes in net assets from 01/01/24 to 30/06/24

*Expressed in USD*

<b>Income</b>	<b>3,241,419.81</b>
Interests on bonds, net	3,225,909.94
Bank interests on cash accounts	15,509.87
<b>Expenses</b>	<b>639,933.09</b>
Management fees	416,519.05
Depository and sub-depository fees	51,768.03
Administration fees	88,651.47
Audit fees	1,060.91
Legal fees	8,235.02
Transaction fees	6,925.85
Subscription tax ("Taxe d'abonnement")	21,723.12
Interests paid on bank overdraft	30,216.45
Other expenses	14,833.19
<b>Net income / (loss) from investments</b>	<b>2,601,486.72</b>
<b>Net realised profit / (loss) on:</b>	
- sales of investment securities	197,585.41
- foreign exchange	-1,765.13
<b>Net realised profit / (loss)</b>	<b>2,797,307.00</b>
<b>Movement in net unrealised appreciation / (depreciation) on:</b>	
- investments	64,816.68
<b>Net increase / (decrease) in net assets as a result of operations</b>	<b>2,862,123.68</b>
Dividends distributed	-1,823,232.42
Subscriptions of capitalisation shares	824,856.03
Subscriptions of distribution shares	554,273.68
Redemptions of capitalisation shares	-6,047,456.05
Redemptions of distribution shares	-5,673,381.64
<b>Net increase / (decrease) in net assets</b>	<b>-9,302,816.72</b>
<b>Net assets at the beginning of the period</b>	<b>177,007,023.43</b>
<b>Net assets at the end of the period</b>	<b>167,704,206.71</b>

# INDOSUEZ FUNDS - Global Bonds USD 2026

## Statistics

		30/06/24	31/12/23	31/12/22
<b>Total Net Assets</b>	<b>USD</b>	<b>167,704,206.71</b>	<b>177,007,023.43</b>	<b>79,435,296.94</b>
<b>Classe F</b>				
Number of shares		-	6,503.000	6,503.000
Net asset value per share	USD	-	107.74	100.76
<b>Classe G</b>				
Number of shares		215,909.303	238,682.272	246,988.480
Net asset value per share	USD	109.41	107.49	100.73
<b>Classe GX</b>				
Number of shares		26,584.136	50,756.157	49,576.114
Net asset value per share	USD	101.93	102.50	100.73
Dividend per share		2.40	4.80	-
<b>Classe M</b>				
Number of shares		205,263.006	215,951.101	48,060.000
Net asset value per share	USD	109.33	107.42	100.71
<b>Classe MX</b>				
Number of shares		327,906.681	333,664.037	89,234.243
Net asset value per share	USD	102.46	102.85	100.71
Dividend per share		2.20	4.40	-
<b>Classe P</b>				
Number of shares		322,979.731	331,540.183	139,698.411
Net asset value per share	USD	108.63	106.92	100.65
<b>Classe PX</b>				
Number of shares		448,470.792	468,627.792	166,954.876
Net asset value per share	USD	101.83	102.40	100.69
Dividend per share		2.20	4.40	-
<b>Classe W</b>				
Number of shares		419.000	419.000	419.000
Net asset value per share	USD	10,931.90	10,731.71	10,041.37

## INDOSUEZ FUNDS - Global Bonds USD 2026

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### Changes in number of shares outstanding from 01/01/24 to 30/06/24

	Shares outstanding as at 01/01/24	Shares issued	Shares redeemed	Shares outstanding as at 30/06/24
<b>Classe F</b>	6,503.000	0.000	6,503.000	0.000
<b>Classe G</b>	238,682.272	3,846.410	26,619.379	215,909.303
<b>Classe GX</b>	50,756.157	0.000	24,172.021	26,584.136
<b>Classe M</b>	215,951.101	377.381	11,065.476	205,263.006
<b>Classe MX</b>	333,664.037	0.000	5,757.356	327,906.681
<b>Classe P</b>	331,540.183	3,397.059	11,957.511	322,979.731
<b>Classe PX</b>	468,627.792	5,412.698	25,569.698	448,470.792
<b>Classe W</b>	419.000	0.000	0.000	419.000

# INDOSUEZ FUNDS - Global Bonds USD 2026

## Securities portfolio as at 30/06/24

Denomination	Currency	Quantity/ Notional	Market value (in USD)	% of net assets
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>			<b>163,722,141.51</b>	<b>97.63</b>
<b>Bonds</b>			<b>147,631,197.51</b>	<b>88.03</b>
<b>Australia</b>			<b>3,434,624.51</b>	<b>2.05</b>
ANZ BANKING GRP 4.40 16-26 19/05S	USD	2,600,000	2,544,503.00	1.52
PERENTI FINANCE PTY 6.5 20-25 07/10S	USD	890,420	890,121.51	0.53
<b>Bermuda</b>			<b>2,273,160.00</b>	<b>1.36</b>
BACARDI LTD 2.75 16-26 15/07S	USD	2,400,000	2,273,160.00	1.36
<b>Canada</b>			<b>2,381,236.00</b>	<b>1.42</b>
BANK OF MONTREAL 1.25 21-26 15/09S	USD	2,600,000	2,381,236.00	1.42
<b>Cayman Islands</b>			<b>1,411,917.36</b>	<b>0.84</b>
AMER AIRL AADVANTAGE 5.5 21-26 20/04Q	USD	1,423,110	1,411,917.36	0.84
<b>Colombia</b>			<b>2,552,147.00</b>	<b>1.52</b>
ECOPETROL SA 5.375 15-26 26/06S	USD	2,600,000	2,552,147.00	1.52
<b>Denmark</b>			<b>2,187,587.50</b>	<b>1.30</b>
DANSKE BANK A/S 1.6210 20-26 11/09S	USD	2,300,000	2,187,587.50	1.30
<b>France</b>			<b>7,388,438.75</b>	<b>4.41</b>
BNP PAR 4.375 16-26 12/05S	USD	2,300,000	2,242,523.00	1.34
BPCE 144A SUB 4.875 16-26 01/04S	USD	2,650,000	2,600,816.00	1.55
SOCIETE GENERALE SA 4.25 16-26 19/08S	USD	2,650,000	2,545,099.75	1.52
<b>Ireland</b>			<b>4,590,363.40</b>	<b>2.74</b>
AERCAP IRELAND 4.45 19-26 03/04S	USD	2,400,000	2,355,669.60	1.40
AVOLON HOLDINGS FUNDIN 4.25 20-26 15/04S	USD	2,300,000	2,234,693.80	1.33
<b>Italy</b>			<b>7,547,298.83</b>	<b>4.50</b>
INTESA SANPAOLO 5.71 16-26 15/01S	USD	2,650,000	2,623,910.75	1.56
ITALY 1.25 20-30 25/11A	USD	2,650,000	2,480,943.25	1.48
UNICREDIT SPA 2.569 20-26 22/09S	USD	2,550,000	2,442,444.83	1.46
<b>Japan</b>			<b>4,613,454.50</b>	<b>2.75</b>
NOMURA HOLDINGS INC 1.653 21-26 12/07S	USD	2,300,000	2,127,672.50	1.27
SOFTBANK GROUP CORP 4 21-26 06/07S	USD	2,600,000	2,485,782.00	1.48
<b>Luxembourg</b>			<b>2,553,902.00</b>	<b>1.52</b>
ARCELORMITTAL SA 4.55 19-26 11/03S	USD	2,600,000	2,553,902.00	1.52
<b>Mexico</b>			<b>2,546,700.00</b>	<b>1.52</b>
PEMEX 6.875 17-26 04/02S	USD	2,600,000	2,546,700.00	1.52
<b>Netherlands</b>			<b>7,094,254.75</b>	<b>4.23</b>
ENEL FINANCE INTL 1.3750 21-26 12/07S	USD	2,500,000	2,315,062.50	1.38
GREENKO DUTCH B.V. 3.85 21-26 29/03S	USD	2,275,000	2,148,396.25	1.28
TEVA PHARMA 3.15 16-26 01/10S	USD	2,800,000	2,630,796.00	1.57
<b>Singapore</b>			<b>2,237,095.00</b>	<b>1.33</b>
BOC AVIATION LTD 3.875 16-26 27/04S	USD	2,300,000	2,237,095.00	1.33
<b>United Kingdom</b>			<b>13,933,012.87</b>	<b>8.31</b>
BARCLAYS PLC 5.20 16-26 12/05S	USD	2,600,000	2,570,178.00	1.53
HSBC HOLDINGS PLC 4.375 16-26 23/11S	USD	2,300,000	2,242,178.00	1.34
NATIONWIDE BUILDING 4 16-26 14/09S	USD	2,100,000	2,020,095.00	1.20
NATWEST MARKETS 1.6 21-26 29/09S	USD	2,650,000	2,430,573.37	1.45
SANTANDER UK GROUP 1.532 20-26 21/08S	USD	2,650,000	2,522,826.50	1.50
TECHNIPFMC USD 6.5 21-26 01/02SS	USD	2,150,000	2,147,162.00	1.28
<b>United States of America</b>			<b>80,886,005.04</b>	<b>48.23</b>
AIR LEASE CORP 2.8750 20-26 15/01S	USD	2,400,000	2,302,116.00	1.37
AMERICAN TOWER 3.375 16-26 15/10S	USD	2,600,000	2,483,819.00	1.48
ATT INC 1.7 21-26 23/03S	USD	2,400,000	2,252,748.00	1.34
BAIN CAPITAL SPECIALTY 2.55 21-26 13/10S	USD	1,800,000	1,652,175.00	0.99

## INDOSUEZ FUNDS - Global Bonds USD 2026

### Securities portfolio as at 30/06/24

Denomination	Currency	Quantity/ Notional	Market value (in USD)	% of net assets
BANK OF AMERICA CORP 6.22 06-26 15/09S	USD	2,300,000	2,345,574.50	1.40
BOEING CO 2.196 21-26 04/02S	USD	2,300,000	2,163,690.50	1.29
BROADCOM INC 3.459 20-26 15/09S	USD	2,400,000	2,309,328.00	1.38
CF INDUSTRIES 4.5 16-26 01/12S	USD	2,500,000	2,442,787.50	1.46
CITIGROUP INC 1.122 21-27 28/01S	USD	2,600,000	2,425,020.00	1.45
CNH INDUSTRIAL CAPIT 1.875 20-26 06/10S	USD	2,400,000	2,271,708.00	1.35
CVS HEALTH CORP 2.875 16-26 01/06S	USD	2,700,000	2,572,128.00	1.53
DELL INTERNATIONAL 6.02 21-26 15/06S	USD	1,784,000	1,802,740.92	1.07
ELEVANCE HEALTH 1.5000 21-26 15/03S	USD	2,300,000	2,157,791.00	1.29
ENERGY TRANSFER OP 4.75 15-26 15/01S	USD	2,300,000	2,272,480.50	1.36
EXPEDIA INC 5.0000 16-26 15/02S	USD	2,600,000	2,580,084.00	1.54
FORD MOTOR CREDIT 6.95 23-26 06/03S	USD	2,600,000	2,641,223.00	1.57
FRESENIUS MED CARE 1.8750 21-26 01/12S	USD	2,400,000	2,185,908.00	1.30
GENERAL MOTORS FIN 1.5 21-26 10/06S	USD	2,600,000	2,407,808.00	1.44
HAT HLDG I LLC 3.375 21-26 15/06S	USD	2,300,000	2,173,408.00	1.30
HCA INC 5.375 18-26 01/09S	USD	2,600,000	2,592,954.00	1.55
HOLLYFRONTIER 5.875 22-26 01/04S	USD	2,400,000	2,404,584.00	1.43
HYUNDAI CAPITAL AMERICA 1.5 21-26 15/06S	USD	2,600,000	2,408,172.00	1.44
JPMORGAN CHASE CO 1.045 20-26 19/11S	USD	2,600,000	2,442,843.00	1.46
KRAFT HEINZ FOODS CO 3.00 16-26 01/06S	USD	2,400,000	2,299,908.00	1.37
MORGAN STANLEY 4.35 14-26 08/09S	USD	2,600,000	2,542,098.00	1.52
NISSAN MOTOR ACCEPTAN6.95 23-26 15/09S	USD	1,400,000	1,432,529.00	0.85
NISSAN MOTOR ACCEPTANC 1.85 21-26 16/09S	USD	1,200,000	1,097,964.00	0.65
ORACLE CORP 2.65 16-26 15/07S	USD	2,400,000	2,273,832.00	1.36
SODEXO INC 1.634 21-26 16/04S	USD	1,900,000	1,769,170.75	1.05
SPRINT CORPORATION 7.625 18-26 01/03S	USD	1,900,000	1,953,437.50	1.16
STEEL DYNAMICS INC 5.00 17-26 15/12S	USD	2,100,000	2,085,564.62	1.24
STELLANTIS FINANCE 1.711 21-27 29/01S	USD	2,850,000	2,596,934.25	1.55
VIATRIS INC 3.95 17-26 15/06S	USD	2,600,000	2,520,258.00	1.50
VMWARE INC 1.4 21-26 02/08S	USD	2,600,000	2,393,066.00	1.43
WELLS FARGO AND COMP 3 16-26 23/10S	USD	2,400,000	2,278,500.00	1.36
WESTERN DIGITAL CORP 4.75 18-26 15/02S	USD	2,400,000	2,351,652.00	1.40
<b>Floating rate notes</b>			<b>16,090,944.00</b>	<b>9.59</b>
<b>Ireland</b>			<b>2,443,194.00</b>	<b>1.46</b>
BANK OF IRELAND GRP FL.R 21-27 30/09S	USD	2,650,000	2,443,194.00	1.46
<b>Spain</b>			<b>4,987,281.00</b>	<b>2.97</b>
BANCO SANTANDER FL.R 21-27 14/09S	USD	2,600,000	2,385,812.00	1.42
BBVA FL.R 22-26 14/09S	USD	2,600,000	2,601,469.00	1.55
<b>Switzerland</b>			<b>2,569,671.00</b>	<b>1.53</b>
UBS GROUP AG FL.R 22-26 12/05S	USD	2,600,000	2,569,671.00	1.53
<b>United Kingdom</b>			<b>2,619,790.00</b>	<b>1.56</b>
LLOYDS BANKING FL.R 22-26 11/08S	USD	2,650,000	2,619,790.00	1.56
<b>United States of America</b>			<b>3,471,008.00</b>	<b>2.07</b>
DEUTSCHE BANK AG NY FL.R 20-26 24/11S	USD	2,600,000	2,469,428.00	1.47
DEUTSCHE BK NEW YORK FL.R 22-26 14/07S	USD	1,000,000	1,001,580.00	0.60
<b>Total securities portfolio</b>			<b>163,722,141.51</b>	<b>97.63</b>

## **INDOSUEZ FUNDS - Global Trends**



## INDOSUEZ FUNDS - Global Trends

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### Statement of net assets as at 30/06/24

	<i>Expressed in USD</i>
<b>Assets</b>	<b>204,611,819.85</b>
Securities portfolio at market value	198,144,072.83
<i>Cost price</i>	<i>129,271,859.80</i>
Options (long positions) at market value	757,946.00
<i>Options purchased at cost</i>	<i>712,865.65</i>
Cash at banks and liquidities	4,900,917.57
Receivable on subscriptions	3,612.56
Net unrealised appreciation on financial futures	427,361.90
Dividends receivable on securities portfolio	109,971.49
Receivable on foreign exchange	267,937.50
<b>Liabilities</b>	<b>1,467,181.78</b>
Options (short positions) at market value	198,014.00
<i>Options sold at cost</i>	<i>420,914.36</i>
Margin accounts on financial futures	427,080.35
Payable on redemptions	289,901.67
Management fees payable	176,507.19
Depository and sub-depository fees payable	4,582.18
Performance fees payable	148.67
Audit fees payable	5,206.95
Subscription tax payable ("Taxe d'abonnement")	21,876.61
Other interests payable	2,261.89
Payable on foreign exchange	267,855.00
Other liabilities	73,747.27
<b>Net asset value</b>	<b>203,144,638.07</b>

# INDOSUEZ FUNDS - Global Trends

## Statement of operations and changes in net assets from 01/01/24 to 30/06/24

*Expressed in USD*

<b>Income</b>	<b>1,002,595.77</b>
Dividends on securities portfolio, net	960,440.89
Bank interests on cash accounts	41,795.11
Other income	359.77
<b>Expenses</b>	<b>1,845,309.53</b>
Management fees	1,118,395.53
Performance fees	148.67
Depositary and sub-depositary fees	56,130.58
Administration fees	480,090.07
Audit fees	1,060.88
Legal fees	11,250.15
Transaction fees	81,906.01
Subscription tax ("Taxe d'abonnement")	43,693.76
Interests paid on bank overdraft	40,685.90
Other expenses	11,947.98
<b>Net income / (loss) from investments</b>	<b>-842,713.76</b>
<b>Net realised profit / (loss) on:</b>	
- sales of investment securities	10,359,333.26
- options	-1,257,350.70
- financial futures	1,209,628.52
- foreign exchange	-364,849.09
<b>Net realised profit / (loss)</b>	<b>9,104,048.23</b>
<b>Movement in net unrealised appreciation / (depreciation) on:</b>	
- investments	19,505,209.32
- options	345,648.61
- financial futures	-465,294.24
<b>Net increase / (decrease) in net assets as a result of operations</b>	<b>28,489,611.92</b>
Dividends distributed	-93,940.47
Subscriptions of capitalisation shares	5,699,804.31
Subscriptions of distribution shares	1,813,119.11
Redemptions of capitalisation shares	-27,583,368.21
Redemptions of distribution shares	-1,196,397.53
<b>Net increase / (decrease) in net assets</b>	<b>7,128,829.13</b>
<b>Net assets at the beginning of the period</b>	<b>196,015,808.94</b>
<b>Net assets at the end of the period</b>	<b>203,144,638.07</b>

## INDOSUEZ FUNDS - Global Trends

### Statistics

		30/06/24	31/12/23	31/12/22
<b>Total Net Assets</b>	<b>USD</b>	<b>203,144,638.07</b>	<b>196,015,808.94</b>	<b>182,720,773.47</b>
<b>Classe F</b>				
Number of shares		1,747.487	1,840.541	26,769.501
Net asset value per share	USD	1,771.19	1,528.45	1,203.23
<b>Classe G</b>				
Number of shares		3,563.923	4,664.886	5,524.969
Net asset value per share	USD	1,939.66	1,680.03	1,332.87
<b>Classe GX</b>				
Number of shares		5,000.950	4,193.377	1,059.951
Net asset value per share	USD	1,528.12	1,333.16	1,066.99
Dividend per share		10.90	10.66	9.73
<b>Classe GE</b>				
Number of shares		6,216.654	6,215.236	8,262.700
Net asset value per share	EUR	2,050.09	1,722.81	1,414.71
<b>Classe GEX</b>				
Number of shares		90.000	90.000	90.000
Net asset value per share	EUR	1,384.86	1,164.98	956.66
<b>Classe M</b>				
Number of shares		14,102.827	14,072.484	17,787.344
Net asset value per share	USD	194.93	168.62	133.44
<b>Classe MX</b>				
Number of shares		2,520.710	3,180.389	3,245.389
Net asset value per share	USD	174.82	152.28	121.55
Dividend per share		1.20	1.21	1.10
<b>Classe ME</b>				
Number of shares		21,864.033	23,378.548	30,924.187
Net asset value per share	EUR	203.78	171.03	140.08
<b>Classe MEX</b>				
Number of shares		5,015.235	5,015.235	6,236.235
Net asset value per share	EUR	173.99	147.06	121.51
Dividend per share		1.20	1.21	1.03
<b>Classe P</b>				
Number of shares		220,517.010	227,636.025	255,366.923
Net asset value per share	USD	199.53	173.20	138.02
<b>Classe PX</b>				
Number of shares		5,163.216	6,698.216	8,663.589
Net asset value per share	USD	150.20	131.35	105.59
Dividend per share		1.10	1.06	0.97
<b>Classe PE</b>				
Number of shares		52,416.125	61,244.093	54,534.689
Net asset value per share	EUR	2,041.04	1,718.92	1,417.79
<b>Classe PEX</b>				
Number of shares		1,814.574	1,939.086	1,971.153
Net asset value per share	EUR	1,731.10	1,468.31	1,221.77
Dividend per share		12.00	12.24	10.52

## INDOSUEZ FUNDS - Global Trends

### Changes in number of shares outstanding from 01/01/24 to 30/06/24

	Shares outstanding as at 01/01/24	Shares issued	Shares redeemed	Shares outstanding as at 30/06/24
Classe F	1,840.541	0.000	93.054	1,747.487
Classe G	4,664.886	288.936	1,389.899	3,563.923
Classe GX	4,193.377	1,235.788	428.215	5,000.950
Classe GE	6,215.236	548.605	547.187	6,216.654
Classe GEX	90.000	0.000	0.000	90.000
Classe M	14,072.484	100.000	69.657	14,102.827
Classe MX	3,180.389	0.000	659.679	2,520.710
Classe ME	23,378.548	89.597	1,604.112	21,864.033
Classe MEX	5,015.235	0.000	0.000	5,015.235
Classe P	227,636.025	14,549.279	21,668.294	220,517.010
Classe PX	6,698.216	42.551	1,577.551	5,163.216
Classe PE	61,244.093	551.236	9,379.204	52,416.125
Classe PEX	1,939.086	21.000	145.512	1,814.574

## INDOSUEZ FUNDS - Global Trends

### Securities portfolio as at 30/06/24

Denomination	Currency	Quantity/ Notional	Market value (in USD)	% of net assets
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>			<b>198,144,072.83</b>	<b>97.54</b>
<b>Shares</b>			<b>198,144,072.83</b>	<b>97.54</b>
<b>Canada</b>			<b>3,651,389.76</b>	<b>1.80</b>
BIRD CONSTRUCTION INC	CAD	72,267	1,416,430.98	0.70
CAMECO CORP	USD	26,124	1,285,300.80	0.63
WSP GLOBAL	CAD	6,100	949,657.98	0.47
<b>Cayman Islands</b>			<b>506,575.94</b>	<b>0.25</b>
ALIBABA GROUP HOLDING LTD -REG SHS	HKD	56,100	506,575.94	0.25
<b>China</b>			<b>1,257,311.99</b>	<b>0.62</b>
BYD COMPANY LTD -H- REG SHS	HKD	20,000	594,306.61	0.29
TENCENT HOLDINGS LTD	HKD	13,900	663,005.38	0.33
<b>Denmark</b>			<b>4,385,643.89</b>	<b>2.16</b>
NOVO NORDISK - BEARER AND/OR REGISTERED	DKK	22,678	3,277,427.99	1.61
PANDORA	DKK	7,337	1,108,215.90	0.55
<b>France</b>			<b>5,597,975.60</b>	<b>2.76</b>
HERMES INTERNATIONAL SA	EUR	316	724,760.22	0.36
L'OREAL SA	EUR	1,213	533,078.43	0.26
LVMH	EUR	1,430	1,093,665.14	0.54
SAFRAN SA	EUR	4,502	952,458.65	0.47
SCHNEIDER ELECTRIC SE	EUR	2,533	608,916.80	0.30
SPIE SA	EUR	12,265	444,038.56	0.22
THALES	EUR	5,679	909,927.00	0.45
VEOLIA ENVIRONNEMENT SA	EUR	11,066	331,130.80	0.16
<b>Germany</b>			<b>1,694,613.97</b>	<b>0.83</b>
SAP AG	EUR	8,343	1,694,613.97	0.83
<b>Ireland</b>			<b>4,029,929.03</b>	<b>1.98</b>
GLANBIA PLC	EUR	21,818	425,578.64	0.21
LINDE PLC	USD	2,643	1,159,774.83	0.57
NVENT ELEC - REG SHS	USD	9,527	729,863.47	0.36
TRANE TECH - REGISTERED SHS	USD	5,213	1,714,712.09	0.84
<b>Israel</b>			<b>2,704,338.22</b>	<b>1.33</b>
CHECK POINT SOFTWARE TECHNOLOGIES	USD	4,600	759,000.00	0.37
CYBERARKSOFTWARE LTD	USD	2,566	701,595.72	0.35
TEVA PHARMA ADR SPONS REPR 1 SH	USD	76,538	1,243,742.50	0.61
<b>Italy</b>			<b>864,584.26</b>	<b>0.43</b>
FERRARI NV	EUR	2,119	864,584.26	0.43
<b>Japan</b>			<b>4,477,706.18</b>	<b>2.20</b>
AJINOMOTO CO INC	JPY	20,500	718,889.11	0.35
CAPCOM CO LTD	JPY	20,300	382,754.58	0.19
DISCO CO LTD	JPY	1,500	569,190.61	0.28
MEITEC GROUP HOLDINGS INC.	JPY	20,000	405,072.74	0.20
RENASAS ELECTRONICS	JPY	33,600	628,511.76	0.31
SOMPO HOLDINGS INC	JPY	25,500	544,526.31	0.27
SONY CORP	JPY	5,300	449,409.44	0.22
SUMITOMO FORESTRY CO LTD	JPY	24,500	779,351.63	0.38
<b>Jersey</b>			<b>539,896.20</b>	<b>0.27</b>
FERGUSON PLC	USD	2,788	539,896.20	0.27
<b>Luxembourg</b>			<b>1,391,933.60</b>	<b>0.69</b>
SAMSONITE INTERNATIONAL SA	HKD	63,600	189,804.11	0.09
SPOTIFY TECH - REGISTERED SHS	USD	3,831	1,202,129.49	0.59
<b>Netherlands</b>			<b>4,890,344.65</b>	<b>2.41</b>
ASM INTERNATIONAL NV - REG SHS	EUR	2,034	1,551,680.94	0.76

## INDOSUEZ FUNDS - Global Trends

### Securities portfolio as at 30/06/24

Denomination	Currency	Quantity/ Notional	Market value (in USD)	% of net assets
ASML HOLDING NV - BEARER/REG SHS	EUR	2,409	2,489,415.67	1.23
NXP SEMICONDUCTORS NV - BEARER SHS	USD	3,156	849,248.04	0.42
<b>South Korea</b>			<b>670,440.00</b>	<b>0.33</b>
SAMSUNG ELEC GDR REP.0.5 VGT HS -144A-	USD	453	670,440.00	0.33
<b>Spain</b>			<b>989,006.40</b>	<b>0.49</b>
INDITEX SHARE FROM SPLIT	EUR	19,905	989,006.40	0.49
<b>Switzerland</b>			<b>3,852,696.02</b>	<b>1.90</b>
ABB LTD	CHF	21,740	1,207,754.80	0.59
CHUBB - NAMEN AKT	USD	5,697	1,453,190.76	0.72
PARTNERS GROUP HOLDING AG - NAMNE-AKT	CHF	456	585,619.20	0.29
UBS GROUP NAMEN-AKT	USD	20,519	606,131.26	0.30
<b>Taiwan</b>			<b>1,227,098.60</b>	<b>0.60</b>
TAIWAN SEMICONDUCTOR CO ADR (REPR 5 SHS)	USD	7,060	1,227,098.60	0.60
<b>United Kingdom</b>			<b>2,375,220.82</b>	<b>1.17</b>
ARM HOLDINGS LIMITED	USD	3,879	634,681.98	0.31
ROLLS ROYCE HOLDINGS	GBP	200,861	1,159,834.93	0.57
STANDARD CHARTERED PLC	HKD	40,585	369,596.40	0.18
YELLOW CAKE PLC	GBP	28,695	211,107.51	0.10
<b>United States of America</b>			<b>153,037,367.70</b>	<b>75.33</b>
ABBVIE INC	USD	8,495	1,457,062.40	0.72
ACUITY BRANDS	USD	2,821	681,102.24	0.34
ADOBE INC	USD	2,356	1,308,852.24	0.64
ADVANCED MICRO DEVICES INC	USD	9,593	1,556,080.53	0.77
AIRBNB INC	USD	4,455	675,511.65	0.33
ALLSTATE CORP	USD	3,823	610,380.18	0.30
ALPHABET INC -C-	USD	39,609	7,265,082.78	3.58
AMAZON.COM INC	USD	41,426	8,005,574.50	3.94
AMERICAN INTL	USD	9,435	700,454.40	0.34
AMERIPRISE FINANCIAL INC	USD	3,584	1,531,048.96	0.75
AMGEN INC	USD	4,301	1,343,847.45	0.66
APPLE INC	USD	50,934	10,727,719.08	5.28
APPLIED MATERIALS INC	USD	7,748	1,828,450.52	0.90
APPLOVIN --- REGISTERED SHS -A-	USD	11,986	997,474.92	0.49
ARES MANAGEMENT LP-REGISTERED SHS	USD	5,757	767,292.96	0.38
BANK OF AMERICA CORP	USD	15,813	628,883.01	0.31
BELLRING BRANDS - REG SHS	USD	13,547	774,075.58	0.38
BLACKROCK INC	USD	594	467,668.08	0.23
BLOCK INC -A-	USD	5,026	324,126.74	0.16
BOSTON SCIENTIF CORP	USD	25,669	1,976,769.69	0.97
BROADCOM INC - REGISTERED SHS	USD	2,582	4,145,478.46	2.04
CAPITAL ONE FINANCIAL CORP	USD	4,310	596,719.50	0.29
CENCORA INC	USD	4,271	962,256.30	0.47
CINTAS	USD	856	599,422.56	0.30
CLEAN HARBORS INC	USD	4,364	986,918.60	0.49
CLOUDFLARE INC	USD	10,551	873,939.33	0.43
CONSTELLATION ENERGY	USD	7,477	1,497,418.79	0.74
COPART INC	USD	18,690	1,012,250.40	0.50
CROWDSTRIKE HOLDINGS INC	USD	4,116	1,577,210.04	0.78
DATADOG INC	USD	8,007	1,038,427.83	0.51
DAVITA	USD	2,833	392,568.81	0.19
DECKERS OUTDOOR	USD	1,071	1,036,674.45	0.51
EBAY INC	USD	24,448	1,313,346.56	0.65
ELI LILLY & CO	USD	5,717	5,176,057.46	2.55
EMERSON ELECTRIC CO	USD	14,297	1,574,957.52	0.78
EQUITABLE HOLDINGS INC	USD	22,666	926,132.76	0.46
FIRST SOLAR INC	USD	4,749	1,070,709.54	0.53
FISERV INC	USD	10,595	1,579,078.80	0.78

## INDOSUEZ FUNDS - Global Trends

### Securities portfolio as at 30/06/24

Denomination	Currency	Quantity/ Notional	Market value (in USD)	% of net assets
FLOWSERVE	USD	23,815	1,145,501.50	0.56
FREEMPORT MCMORAN COPPER AND GOLD INC	USD	17,826	866,343.60	0.43
GE AEROSPACE	USD	9,907	1,574,915.79	0.78
GE VERNOVA LLC	USD	8,549	1,466,238.99	0.72
HUBBELL	USD	2,612	954,633.76	0.47
HYATT -A-	USD	2,883	437,985.36	0.22
INTERNATIONAL BUSINESS MACHINES-REG SHS	USD	5,273	911,965.35	0.45
IRON MOUNTAIN INC REIT	USD	9,267	830,508.54	0.41
ITRON INC	USD	4,044	400,194.24	0.20
JONES LANG LASALLE INC	USD	1,980	406,454.40	0.20
JPMORGAN CHASE CO	USD	14,936	3,020,955.36	1.49
MARVELL TECH --- REGISTERED SHS	USD	8,060	563,394.00	0.28
MASTERCARD INC -A-	USD	5,252	2,316,972.32	1.14
MERCADOLIBRE	USD	570	936,738.00	0.46
META PLATFORMS INC A	USD	10,864	5,477,846.08	2.70
MICRON TECHNOLOGY INC	USD	10,014	1,317,141.42	0.65
MICROSOFT CORP	USD	28,164	12,587,899.80	6.20
NETFLIX INC	USD	2,570	1,734,441.60	0.85
NEUROCRINE BIOSCIENCES	USD	7,206	992,050.02	0.49
NEXTERA ENERGY	USD	6,309	446,740.29	0.22
NEXTRACKER INC-CL A	USD	11,421	535,416.48	0.26
NVIDIA CORP	USD	95,700	11,822,778.00	5.82
ORACLE CORP	USD	12,130	1,712,756.00	0.84
OWENS CORNING SHS	USD	7,307	1,269,372.04	0.62
PALO ALTO NETWORKS	USD	4,210	1,427,232.10	0.70
PINTEREST PREFERENTIAL SHARE -A-	USD	14,510	639,455.70	0.31
PROGRESSIVE CORP	USD	6,809	1,414,297.39	0.70
QUALCOMM INC	USD	5,071	1,010,041.78	0.50
QUANTA SERVICES - REGISTERED	USD	4,613	1,172,117.17	0.58
RALPH LAUREN CORP -A-	USD	8,065	1,411,858.90	0.70
REGENERON PHARMACEUTICALS INC	USD	1,479	1,554,473.37	0.77
SALESFORCE INC	USD	5,115	1,315,066.50	0.65
SOUTHERN COPPER CORP	USD	4,566	491,940.84	0.24
STRYKER CORP	USD	5,027	1,710,436.75	0.84
SYNOPSIS	USD	2,242	1,334,124.52	0.66
TENET HEALTHCARE	USD	3,004	399,622.12	0.20
TESLA MOTORS INC	USD	9,630	1,905,584.40	0.94
THE CIGNA GROUP - REGISTERED SHS	USD	2,165	715,684.05	0.35
TRAVELERS COS INC/THE	USD	2,395	486,999.30	0.24
UBER TECH PREFERENTIAL SHARE	USD	11,570	840,907.60	0.41
UNITEDHEALTH GROUP INC	USD	942	479,722.92	0.24
VERTEX PHARMACEUTICALS INC	USD	3,492	1,636,770.24	0.81
VERTIV HOLDINGS CO-A	USD	15,147	1,311,275.79	0.65
VISA INC -A-	USD	6,361	1,669,571.67	0.82
WALMART INC	USD	23,454	1,588,070.34	0.78
WASTE MANAGEMENT	USD	4,921	1,049,846.14	0.52
WELLTOWER OP --- REGISTERED SH	USD	12,584	1,311,882.00	0.65
WISDOMTREE INC	USD	147,174	1,458,494.34	0.72
XYLEM INC	USD	7,267	985,623.21	0.49
<b>Total securities portfolio</b>			<b>198,144,072.83</b>	<b>97.54</b>

**INDOSUEZ FUNDS - Impact**



# INDOSUEZ FUNDS - Impact

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## Statement of net assets as at 30/06/24

	<i>Expressed in EUR</i>
<b>Assets</b>	<b>65,422,382.08</b>
Securities portfolio at market value	63,173,369.16
<i>Cost price</i>	<i>61,805,289.47</i>
Cash at banks and liquidities	90,380.34
Receivable for investments sold	1,424,339.57
Dividends receivable on securities portfolio	28,625.59
Receivable on foreign exchange	705,667.42
<b>Liabilities</b>	<b>1,714,200.02</b>
Bank overdrafts	256,932.28
Payable on investments purchased	646,286.51
Payable on redemptions	20,700.31
Management fees payable	51,021.87
Depositary and sub-depositary fees payable	1,866.82
Performance fees payable	620.16
Audit fees payable	842.87
Subscription tax payable ("Taxe d'abonnement")	6,141.42
Payable on foreign exchange	704,102.08
Other liabilities	25,685.70
<b>Net asset value</b>	<b>63,708,182.06</b>

# INDOSUEZ FUNDS - Impact

## Statement of operations and changes in net assets from 01/01/24 to 30/06/24

Expressed in EUR

<b>Income</b>	<b>293,413.62</b>
Dividends on securities portfolio, net	267,919.17
Bank interests on cash accounts	7,590.74
Other income	17,903.71
<b>Expenses</b>	<b>273,805.28</b>
Management fees	105,950.12
Performance fees	503.26
Depositary and sub-depositary fees	10,256.90
Administration fees	50,595.43
Audit fees	6,197.17
Legal fees	29,866.34
Transaction fees	56,223.26
Subscription tax ("Taxe d'abonnement")	6,488.02
Interests paid on bank overdraft	261.49
Other expenses	7,463.29
<b>Net income / (loss) from investments</b>	<b>19,608.34</b>
<b>Net realised profit / (loss) on:</b>	
- sales of investment securities	52,335.85
- foreign exchange	-44,033.88
<b>Net realised profit / (loss)</b>	<b>27,910.31</b>
<b>Movement in net unrealised appreciation / (depreciation) on:</b>	
- investments	1,148,366.14
<b>Net increase / (decrease) in net assets as a result of operations</b>	<b>1,176,276.45</b>
Subscriptions of capitalisation shares	51,221,537.32
Subscriptions of distribution shares	344,993.82
Redemptions of capitalisation shares	-2,120,715.60
Redemptions of distribution shares	-142,696.92
<b>Net increase / (decrease) in net assets</b>	<b>50,479,395.07</b>
<b>Net assets at the beginning of the period</b>	<b>13,228,786.99</b>
<b>Net assets at the end of the period</b>	<b>63,708,182.06</b>

# INDOSUEZ FUNDS - Impact

## Statistics

		30/06/24	31/12/23
<b>Total Net Assets</b>	<b>EUR</b>	<b>63,708,182.06</b>	<b>13,228,786.99</b>
<b>Classe F</b>			
Number of shares		7,712.344	7,386.533
Net asset value per share	EUR	1,145.80	1,013.91
<b>Classe G</b>			
Number of shares		6,186.563	4,936.301
Net asset value per share	EUR	1,140.79	1,013.63
<b>Classe GX</b>			
Number of shares		684.226	726.000
Net asset value per share	EUR	1,141.20	1,013.63
<b>Classe M</b>			
Number of shares		6,926.653	-
Net asset value per share	EUR	98.34	-
<b>Classe MX</b>			
Number of shares		2,448.211	-
Net asset value per share	EUR	98.45	-
<b>Classe P</b>			
Number of shares		440,235.898	-
Net asset value per share	EUR	104.74	-

## INDOSUEZ FUNDS - Impact

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### Changes in number of shares outstanding from 01/01/24 to 30/06/24

	Shares outstanding as at 01/01/24	Shares issued	Shares redeemed	Shares outstanding as at 30/06/24
<b>Classe F</b>	7,386.533	325.811	0.000	7,712.344
<b>Classe G</b>	4,936.301	2,296.541	1,046.279	6,186.563
<b>Classe GX</b>	726.000	0.000	41.774	684.226
<b>Classe M</b>	0.000	6,926.653	0.000	6,926.653
<b>Classe MX</b>	0.000	3,441.400	993.189	2,448.211
<b>Classe P</b>	0.000	449,835.785	9,599.887	440,235.898

# INDOSUEZ FUNDS - Impact

## Securities portfolio as at 30/06/24

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>			<b>58,812,224.26</b>	<b>92.32</b>
<b>Shares</b>			<b>58,812,224.26</b>	<b>92.32</b>
<b>Australia</b>			<b>1,950,836.27</b>	<b>3.06</b>
CSL LTD	AUD	10,605	1,950,836.27	3.06
<b>Canada</b>			<b>2,514,577.65</b>	<b>3.95</b>
INTERFOR CORP	CAD	32,900	370,603.12	0.58
SUNOPTA INC	USD	169,570	854,376.49	1.34
WEST FRASER TIMBER CO	CAD	18,000	1,289,598.04	2.02
<b>Denmark</b>			<b>3,349,550.32</b>	<b>5.26</b>
NOVO NORDISK - BEARER AND/OR REGISTERED	DKK	24,840	3,349,550.32	5.26
<b>France</b>			<b>6,914,309.58</b>	<b>10.85</b>
DERICHEBOURG	EUR	126,000	535,500.00	0.84
EUTELSAT COMMUNICATIONS SA	EUR	43,306	162,657.34	0.26
ORANGE	EUR	102,910	962,620.14	1.51
SCHNEIDER ELECTRIC SE	EUR	11,730	2,631,039.00	4.13
SECHE ENVIRONNEMENT SA	EUR	3,495	336,568.50	0.53
VEOLIA ENVIRONNEMENT SA	EUR	51,410	1,435,367.20	2.25
VERALLIA SASU	EUR	25,105	850,557.40	1.34
<b>Ireland</b>			<b>2,959,526.00</b>	<b>4.65</b>
TRANE TECH - REGISTERED SHS	USD	9,643	2,959,526.00	4.65
<b>Italy</b>			<b>1,252,084.32</b>	<b>1.97</b>
AMPLIFON SPA	EUR	37,668	1,252,084.32	1.97
<b>Japan</b>			<b>3,569,036.15</b>	<b>5.60</b>
KUBOTA CORP	JPY	89,000	1,161,531.47	1.82
KURITA WATER INDUSTRIES LTD - REG SHS	JPY	35,600	1,408,085.88	2.21
SYSMEX	JPY	66,500	999,418.80	1.57
<b>Netherlands</b>			<b>285,070.60</b>	<b>0.45</b>
CORBION	EUR	15,220	285,070.60	0.45
<b>Norway</b>			<b>2,532,320.90</b>	<b>3.97</b>
BAKKAFROST	NOK	13,265	630,033.74	0.99
GRIEG SEAFOOD ASA	NOK	61,360	337,408.75	0.53
SALMAR	NOK	11,645	573,499.54	0.90
TOMRA SYSTEMS ASA - REG SHS	NOK	88,800	991,378.87	1.56
<b>Portugal</b>			<b>1,056,026.06</b>	<b>1.66</b>
CORTICEIRA AMORIM SGPS SA	EUR	117,206	1,056,026.06	1.66
<b>Spain</b>			<b>2,290,258.75</b>	<b>3.59</b>
CFD EDP RENOVAVEIS, SA	EUR	82,955	1,082,562.75	1.70
VIDRALA SA	EUR	11,480	1,207,696.00	1.90
<b>Sweden</b>			<b>1,534,084.19</b>	<b>2.41</b>
ACADEMEDIA AB	SEK	93,347	425,201.75	0.67
DYNAVOX GROUP AB	SEK	107,185	507,121.98	0.80
HOLMEN - REG SHS	SEK	16,371	601,760.46	0.94
<b>Switzerland</b>			<b>508,044.60</b>	<b>0.80</b>
SIG GROUP PREFERENTIAL SHARE	CHF	29,743	508,044.60	0.80
<b>United Kingdom</b>			<b>2,314,401.36</b>	<b>3.63</b>
DS SMITH HOLDING	GBP	224,210	1,113,314.97	1.75
GSK REG SHS	GBP	66,580	1,201,086.39	1.89
<b>United States of America</b>			<b>25,782,097.51</b>	<b>40.47</b>
AMALGAMATED FIN --- REGISTERED SHS	USD	52,541	1,343,245.53	2.11
BRISTOL-MYERS SQUIBB CO	USD	23,187	898,489.49	1.41
DELL TECHNOLOGIES INC -C- REG SHS	USD	22,365	2,877,869.98	4.52

## INDOSUEZ FUNDS - Impact

### Securities portfolio as at 30/06/24

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
ECOLAB INC	USD	12,500	2,775,833.92	4.36
FIRST SOLAR INC	USD	12,230	2,572,778.91	4.04
HOLOGIC INC	USD	22,865	1,584,069.28	2.49
LINDSAY	USD	8,515	976,275.44	1.53
MICRON TECHNOLOGY INC	USD	20,380	2,501,125.64	3.93
NATERA	USD	26,020	2,629,070.03	4.13
NMI HOLDING INC	USD	57,582	1,828,869.87	2.87
OWENS CORNING SHS	USD	16,892	2,738,024.95	4.30
SPROUTS FARMERS MARKET INC	USD	26,966	2,104,945.71	3.30
WEYERHAEUSER CO	USD	35,920	951,498.76	1.49
<b>Rights</b>			-	<b>0.00</b>
<b>Italy</b>			-	<b>0.00</b>
<b>Undertakings for Collective Investment</b>			<b>4,361,144.90</b>	<b>6.85</b>
<b>Shares/Units in investment funds</b>			<b>4,361,144.90</b>	<b>6.85</b>
<b>France</b>			<b>4,206,257.61</b>	<b>6.60</b>
AMUNDI CASH INSTITUTIONS SRI - I (C)	EUR	370	4,206,257.61	6.60
<b>Luxembourg</b>			<b>154,887.29</b>	<b>0.24</b>
AMUNDI MONEY MKT FD SH TERM USD -IV-	USD	140	154,887.29	0.24
<b>Total securities portfolio</b>			<b>63,173,369.16</b>	<b>99.16</b>

## **INDOSUEZ FUNDS - Naos**

## INDOSUEZ FUNDS - Naos

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### Statement of net assets as at 30/06/24

	<i>Expressed in EUR</i>
<b>Assets</b>	<b>171,678,959.22</b>
Securities portfolio at market value	152,544,441.37
<i>Cost price</i>	<i>151,165,147.25</i>
Cash at banks and liquidities	8,515,447.62
Margin accounts on financial futures	8,776,980.16
Receivable on subscriptions	7,443.41
Receivable on CFDs	1,756,179.66
Net unrealised appreciation on forward foreign exchange contracts	9,732.31
Interests receivable on CFDs	68,734.69
<b>Liabilities</b>	<b>1,663,274.36</b>
Bank overdrafts	4,744.74
Payable on redemptions	122,885.47
Management fees payable	175,229.01
Depositary and sub-depositary fees payable	3,784.54
Performance fees payable	1,079,034.20
Audit fees payable	8,256.00
Subscription tax payable ("Taxe d'abonnement")	18,746.58
Dividends payable on CFDs	80,608.13
Interests payable on CFDs	143,644.25
Other liabilities	26,341.44
<b>Net asset value</b>	<b>170,015,684.86</b>



# INDOSUEZ FUNDS - Naos

## Statement of operations and changes in net assets from 01/01/24 to 30/06/24

Expressed in EUR

<b>Income</b>	<b>7,515,950.32</b>
Dividends on securities portfolio, net	4,901.02
Dividends received on CFDs	3,552,482.55
Interests on money market instruments, net	2,992,524.72
Interests received on CFDs	547,494.37
Bank interests on cash accounts	418,547.66
<b>Expenses</b>	<b>8,735,559.61</b>
Management fees	1,157,297.57
Performance fees	1,077,191.74
Depositary and sub-depositary fees	40,491.64
Administration fees	184,719.07
Audit fees	986.22
Legal fees	8,179.55
Transaction fees	5,784.70
Subscription tax ("Taxe d'abonnement")	38,080.34
Interests paid on bank overdraft	90,982.16
Dividends paid on CFDs	4,997,149.29
Interests paid on CFDs	1,109,921.79
Other expenses	24,775.54
<b>Net income / (loss) from investments</b>	<b>-1,219,609.29</b>
<b>Net realised profit / (loss) on:</b>	
- sales of investment securities	90,144.20
- forward foreign exchange contracts	-138,279.04
- CFDs	6,099,431.54
- foreign exchange	-57,584.50
<b>Net realised profit / (loss)</b>	<b>4,774,102.91</b>
<b>Movement in net unrealised appreciation / (depreciation) on:</b>	
- investments	-1,738.85
- forward foreign exchange contracts	-111,103.93
<b>Net increase / (decrease) in net assets as a result of operations</b>	<b>4,661,260.13</b>
Dividends distributed	-45,194.91
Subscriptions of capitalisation shares	5,043,863.34
Subscriptions of distribution shares	57,577.52
Redemptions of capitalisation shares	-45,482,069.58
Redemptions of distribution shares	-458,903.54
<b>Net increase / (decrease) in net assets</b>	<b>-36,223,467.04</b>
<b>Net assets at the beginning of the period</b>	<b>206,239,151.90</b>
<b>Net assets at the end of the period</b>	<b>170,015,684.86</b>

# INDOSUEZ FUNDS - Naos

## Statistics

		30/06/24	31/12/23	31/12/22
<b>Total Net Assets</b>	<b>EUR</b>	<b>170,015,684.86</b>	<b>206,239,151.90</b>	<b>107,010,241.20</b>
<b>Classe A</b>				
Number of shares		144,804.193	153,127.354	-
Net asset value per share	EUR	1,026.42	999.62	-
<b>Classe F</b>				
Number of shares		3,792.544	5,963.750	24,094.000
Net asset value per share	EUR	1,040.20	1,011.96	996.94
<b>Classe G</b>				
Number of shares		10,833.155	38,636.252	78,204.916
Net asset value per share	EUR	1,038.86	1,011.07	996.87
<b>Classe GX</b>				
Number of shares		2,745.188	3,111.600	5,035.597
Net asset value per share	EUR	1,023.48	1,011.39	997.26
Dividend per share		15.70	-	-
<b>Classe GHU</b>				
Number of shares		-	223.000	-
Net asset value per share	USD	-	1,011.56	-
<b>Classe GHS</b>				
Number of shares		135.476	135.476	-
Net asset value per share	CHF	999.53	977.37	-
<b>Classe M</b>				
Number of shares		4,391.800	7,218.371	-
Net asset value per share	EUR	103.28	100.53	-
<b>Classe MX</b>				
Number of shares		-	250.000	-
Net asset value per share	EUR	-	99.51	-
<b>Classe MHS</b>				
Number of shares		466.000	630.000	-
Net asset value per share	CHF	100.52	98.57	-
<b>Classe P</b>				
Number of shares		25,421.225	36,282.314	79.812
Net asset value per share	EUR	102.72	100.31	99.86
<b>Classe PX</b>				
Number of shares		1,200.000	1,200.000	-
Net asset value per share	EUR	101.96	101.05	-
Dividend per share		1.50	-	-

## INDOSUEZ FUNDS - Naos

### Changes in number of shares outstanding from 01/01/24 to 30/06/24

	Shares outstanding as at 01/01/24	Shares issued	Shares redeemed	Shares outstanding as at 30/06/24
Classe A	153,127.354	4,596.896	12,920.057	144,804.193
Classe F	5,963.750	0.000	2,171.206	3,792.544
Classe G	38,636.252	273.901	28,076.998	10,833.155
Classe GX	3,111.600	55.921	422.333	2,745.188
Classe GHU	223.000	0.000	223.000	0.000
Classe GHS	135.476	0.000	0.000	135.476
Classe M	7,218.371	0.000	2,826.571	4,391.800
Classe MX	250.000	0.000	250.000	0.000
Classe MHS	630.000	0.000	164.000	466.000
Classe P	36,282.314	881.239	11,742.328	25,421.225
Classe PX	1,200.000	0.000	0.000	1,200.000

## INDOSUEZ FUNDS - Naos

### Securities portfolio as at 30/06/24

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
<b>Undertakings for Collective Investment</b>			<b>16,176,316.00</b>	<b>9.51</b>
<b>Shares/Units in investment funds</b>			<b>16,176,316.00</b>	<b>9.51</b>
<b>France</b>			<b>16,176,316.00</b>	<b>9.51</b>
GROUPAMA ENTREPRISES - IC	EUR	6,800	16,176,316.00	9.51
<b>Money market instruments</b>			<b>136,368,125.37</b>	<b>80.21</b>
<b>Belgium</b>			<b>12,955,690.78</b>	<b>7.62</b>
0867189 BELFIUS BANQ ZCP 160824	EUR	8,000,000	7,958,909.05	4.68
KBC BANK ZCP 040724	EUR	5,000,000	4,996,781.73	2.94
<b>Denmark</b>			<b>7,940,693.18</b>	<b>4.67</b>
JYSKE BANK DNK ZCP 090924	EUR	8,000,000	7,940,693.18	4.67
<b>France</b>			<b>95,570,161.74</b>	<b>56.21</b>
0293935 CM PARIS ZCP 040924	EUR	4,000,000	3,971,339.70	2.34
0293935 CM PARIS ZCP 290824	EUR	3,000,000	2,980,300.05	1.75
ACOSS ZCP 170924	EUR	7,000,000	6,942,033.10	4.08
BPCE SA ZCP 210824	EUR	8,000,000	7,954,774.98	4.68
BPI FRANCE ZCP 230724	EUR	7,000,000	6,981,512.78	4.11
BRED ZCP 020824	EUR	7,000,000	6,973,717.43	4.10
BSPFFRPP ZCP 260724	EUR	8,000,000	7,975,909.22	4.69
CA CONSUMER FINANCE ZCP 150724	EUR	7,000,000	6,987,131.39	4.11
CFCM MAINE ANJOU BN ZCP 080824	EUR	7,000,000	6,969,524.58	4.10
CFCM OCEAN ZCP 010824	EUR	6,000,000	5,978,226.88	3.52
CRCA ALPE PROV ZCP 30-07-24	EUR	8,000,000	7,972,328.23	4.69
CREDIT MUTUEL ARKEA ZCP 070824	EUR	8,000,000	7,966,347.39	4.69
LCL CREDIT LYONNAIS ZCP 120824	EUR	8,000,000	7,961,576.84	4.68
RATP ZCP 200824	EUR	8,000,000	7,955,439.17	4.68
<b>Spain</b>			<b>11,939,414.33</b>	<b>7.02</b>
0294681 SANTAND ZCP 050824	EUR	5,000,000	4,979,876.40	2.93
BANCO BILBAO VIZCAYA ZCP 220824	EUR	7,000,000	6,959,537.93	4.09
<b>United Kingdom</b>			<b>7,962,165.34</b>	<b>4.68</b>
BARCLAYS BANK PLC ZCP 120824	EUR	8,000,000	7,962,165.34	4.68
<b>Total securities portfolio</b>			<b>152,544,441.37</b>	<b>89.72</b>

# **INDOSUEZ FUNDS - Navigator**

# INDOSUEZ FUNDS - Navigator

## Statement of net assets as at 30/06/24

	<i>Expressed in EUR</i>
<b>Assets</b>	<b>110,810,711.92</b>
Securities portfolio at market value	104,155,687.98
<i>Cost price</i>	102,672,448.43
Options (long positions) at market value	767,101.78
<i>Options purchased at cost</i>	779,972.08
Cash at banks and liquidities	3,022,860.60
Margin accounts on financial futures	2,366,759.77
Receivable on subscriptions	7,073.92
Net unrealised appreciation on forward foreign exchange contracts	31,950.71
Interests receivable on securities portfolio	459,277.16
<b>Liabilities</b>	<b>1,972,490.74</b>
Options (short positions) at market value	672,209.60
<i>Options sold at cost</i>	767,994.03
Margin accounts on financial futures	643,347.15
Payable on redemptions	24,708.11
Net unrealised depreciation on financial futures	43,675.18
Management fees payable	41,087.96
Depositary and sub-depositary fees payable	2,943.72
Performance fees payable	505,913.60
Audit fees payable	1,787.58
Subscription tax payable ("Taxe d'abonnement")	6,721.77
Other interests payable	466.60
Other liabilities	29,629.47
<b>Net asset value</b>	<b>108,838,221.18</b>

# INDOSUEZ FUNDS - Navigator

## Statement of operations and changes in net assets from 01/01/24 to 30/06/24

Expressed in EUR

<b>Income</b>	<b>2,877,524.08</b>
Interests on bonds and money market instruments, net	2,798,600.04
Bank interests on cash accounts	78,699.59
Other income	224.45
<b>Expenses</b>	<b>1,132,614.94</b>
Management fees	277,524.73
Performance fees	504,688.51
Depositary and sub-depositary fees	32,055.51
Administration fees	195,380.97
Audit fees	986.04
Legal fees	6,985.36
Transaction fees	43,458.82
Subscription tax ("Taxe d'abonnement")	13,438.71
Interests paid on bank overdraft	6,663.87
Other expenses	51,432.42
<b>Net income / (loss) from investments</b>	<b>1,744,909.14</b>
<b>Net realised profit / (loss) on:</b>	
- sales of investment securities	-71,501.39
- options	-2,881,526.40
- forward foreign exchange contracts	870,737.34
- financial futures	7,722,959.39
- foreign exchange	-12,621.27
<b>Net realised profit / (loss)</b>	<b>7,372,956.81</b>
<b>Movement in net unrealised appreciation / (depreciation) on:</b>	
- investments	464,069.28
- options	1,472,236.64
- forward foreign exchange contracts	88,642.77
- financial futures	-4,019,764.08
<b>Net increase / (decrease) in net assets as a result of operations</b>	<b>5,378,141.42</b>
Dividends distributed	-384,264.22
Subscriptions of capitalisation shares	5,890,200.49
Subscriptions of distribution shares	838,522.38
Redemptions of capitalisation shares	-15,221,679.29
Redemptions of distribution shares	-1,150,631.62
<b>Net increase / (decrease) in net assets</b>	<b>-4,649,710.84</b>
<b>Net assets at the beginning of the period</b>	<b>113,487,932.02</b>
<b>Net assets at the end of the period</b>	<b>108,838,221.18</b>

# INDOSUEZ FUNDS - Navigator

## Statistics

		30/06/24	31/12/23	31/12/22
<b>Total Net Assets</b>	<b>EUR</b>	<b>108,838,221.18</b>	<b>113,487,932.02</b>	<b>124,775,236.05</b>
<b>Classe F</b>				
Number of shares		5,072.812	5,751.471	6,329.126
Net asset value per share	EUR	1,163.48	1,116.74	1,021.98
<b>Classe G</b>				
Number of shares		22,420.899	26,835.693	41,739.423
Net asset value per share	EUR	1,263.29	1,213.88	1,113.11
<b>Classe GX</b>				
Number of shares		8,618.721	8,777.466	8,370.528
Net asset value per share	EUR	1,126.32	1,114.47	1,032.45
Dividend per share		33.60	11.10	13.85
<b>Classe GHU</b>				
Number of shares		16,852.928	20,654.162	21,260.008
Net asset value per share	USD	1,444.02	1,378.60	1,245.52
<b>Classe GHUX</b>				
Number of shares		737.427	737.427	737.427
Net asset value per share	USD	1,053.80	1,036.19	946.07
Dividend per share		31.80	10.17	-
<b>Classe GHS</b>				
Number of shares		577.005	578.817	470.193
Net asset value per share	CHF	1,040.47	1,010.75	947.00
<b>Classe M</b>				
Number of shares		102,866.175	99,215.143	110,828.207
Net asset value per share	EUR	121.97	117.32	107.79
<b>Classe MX</b>				
Number of shares		13,543.043	12,824.043	19,758.606
Net asset value per share	EUR	109.72	108.71	100.89
Dividend per share		3.30	1.08	1.36
<b>Classe MHU</b>				
Number of shares		6,923.899	3,865.936	3,455.936
Net asset value per share	USD	139.64	133.46	120.82
<b>Classe MHS</b>				
Number of shares		10.000	10.000	44.000
Net asset value per share	CHF	108.79	105.64	98.98
<b>Classe P</b>				
Number of shares		67,663.821	62,196.286	66,470.973
Net asset value per share	EUR	116.15	111.97	103.51
<b>Classe PX</b>				
Number of shares		8,978.024	11,023.859	11,193.830
Net asset value per share	EUR	104.63	103.82	96.97
Dividend per share		3.10	1.04	1.31
<b>Classe PHU</b>				
Number of shares		9,725.664	6,862.647	8,821.916
Net asset value per share	USD	133.00	127.45	116.02
<b>Classe PHUX</b>				
Number of shares		-	-	993.000
Net asset value per share	USD	-	-	102.47
Dividend per share		-	1.10	1.36
<b>Classe PHS</b>				
Number of shares		3,430.000	2,682.889	2,874.947
Net asset value per share	CHF	105.35	102.44	96.77



# INDOSUEZ FUNDS - Navigator

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## Statistics

		30/06/24	31/12/23	31/12/22
<b>Classe W</b>				
Number of shares		1,271.000	1,271.000	1,271.000
Net asset value per share	EUR	12,221.15	11,732.34	10,740.45

## INDOSUEZ FUNDS - Navigator

### Changes in number of shares outstanding from 01/01/24 to 30/06/24

	Shares outstanding as at 01/01/24	Shares issued	Shares redeemed	Shares outstanding as at 30/06/24
Classe F	5,751.471	0.000	678.659	5,072.812
Classe G	26,835.693	1,215.618	5,630.412	22,420.899
Classe GX	8,777.466	598.312	757.057	8,618.721
Classe GHU	20,654.162	33.250	3,834.484	16,852.928
Classe GHUX	737.427	0.000	0.000	737.427
Classe GHS	578.817	0.000	1.812	577.005
Classe M	99,215.143	6,315.215	2,664.183	102,866.175
Classe MX	12,824.043	719.000	0.000	13,543.043
Classe MHU	3,865.936	3,057.963	0.000	6,923.899
Classe MHS	10.000	0.000	0.000	10.000
Classe P	62,196.286	23,850.155	18,382.620	67,663.821
Classe PX	11,023.859	694.165	2,740.000	8,978.024
Classe PHU	6,862.647	3,163.017	300.000	9,725.664
Classe PHS	2,682.889	747.111	0.000	3,430.000
Classe W	1,271.000	0.000	0.000	1,271.000

# INDOSUEZ FUNDS - Navigator

## Securities portfolio as at 30/06/24

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>			<b>41,961,182.26</b>	<b>38.55</b>
<b>Bonds</b>			<b>41,961,182.26</b>	<b>38.55</b>
<b>Canada</b>			<b>433,172.38</b>	<b>0.40</b>
CDP FIN 1.0 21-26 26/05S	USD	500,000	433,172.38	0.40
<b>France</b>			<b>3,310,988.00</b>	<b>3.04</b>
AGENCE FRANCAISE DEV 0.0 20-25 25/03A	EUR	3,400,000	3,310,988.00	3.04
<b>Germany</b>			<b>481,570.00</b>	<b>0.44</b>
GERMANY 0.0020-25 10/10A	EUR	500,000	481,570.00	0.44
<b>Luxembourg</b>			<b>1,334,618.61</b>	<b>1.23</b>
BEI 2.125 16-26 13/04S	USD	1,500,000	1,334,618.61	1.23
<b>Norway</b>			<b>1,372,029.39</b>	<b>1.26</b>
KOMMUNALBANKEN AS 2.125 15-25 11/02S	USD	1,500,000	1,372,029.39	1.26
<b>Philippines</b>			<b>484,625.00</b>	<b>0.45</b>
ASIAN DEVELOPMENT BK 0.35 18-25 16/07A	EUR	500,000	484,625.00	0.45
<b>United Kingdom</b>			<b>1,367,277.81</b>	<b>1.26</b>
BANQUE EUROPEENNE PO 1.5 20-25 13/02S	USD	1,500,000	1,367,277.81	1.26
<b>United States of America</b>			<b>33,176,901.07</b>	<b>30.48</b>
UNITED STATES 2.625 18-25 31/12S	USD	6,000,000	5,414,078.88	4.97
UNITED STATES 3.00 18-25 30/09S	USD	4,000,000	3,640,803.58	3.35
UNITED STATES 5.0 23-25 31/10S	USD	4,000,000	3,731,411.84	3.43
UNITED STATES TR BI 4.25 24-25 31/12S	USD	5,000,000	4,618,978.91	4.24
UNITED STATES TREASU 4.25 24-26 31/01S	USD	6,000,000	5,542,337.30	5.09
UNITED STATES TR NOT 4.875 23-25 30/11S	USD	5,000,000	4,658,250.95	4.28
US TREASURY N/B 4.5000 24-26 31/03S	USD	3,000,000	2,783,086.94	2.56
US TREASURY NOTEBOND 4.625 24-26 28/02S	USD	3,000,000	2,787,952.67	2.56
<b>Undertakings for Collective Investment</b>			<b>4,175,746.12</b>	<b>3.84</b>
<b>Shares/Units in investment funds</b>			<b>4,175,746.12</b>	<b>3.84</b>
<b>France</b>			<b>2,002,317.12</b>	<b>1.84</b>
LYXOR ETF NEW ENERGY FCP -A- CAP/DIS	EUR	76,154	2,002,317.12	1.84
<b>Luxembourg</b>			<b>2,173,429.00</b>	<b>2.00</b>
LIXOR BOF USD HYB MONTH H D EUR ETF	EUR	29,773	2,173,429.00	2.00
<b>Money market instruments</b>			<b>58,018,759.60</b>	<b>53.31</b>
<b>France</b>			<b>10,132,320.00</b>	<b>9.31</b>
FRANCE TREASURY BILL ZCP 240425	EUR	3,000,000	2,917,410.00	2.68
FRANCE TREASURY BILL ZCP 260225	EUR	3,000,000	2,932,110.00	2.69
FRENCH REPUBLIC ZCP 07-08-24	EUR	4,300,000	4,282,800.00	3.94
<b>Italy</b>			<b>10,277,737.50</b>	<b>9.44</b>
ITAL BUON ORDI DEL ZCP 13-12-24	EUR	4,000,000	3,935,200.00	3.62
ITAL BUON ORDI DEL ZCP 14-03-25	EUR	6,500,000	6,342,537.50	5.83
<b>Portugal</b>			<b>2,942,370.00</b>	<b>2.70</b>
PORTUGAL TREASY BILL ZCP 170125	EUR	3,000,000	2,942,370.00	2.70
<b>Spain</b>			<b>14,257,724.67</b>	<b>13.10</b>
SPAI LETR DEL TESO ZCP 06-09-24	EUR	3,000,000	2,980,837.50	2.74
SPAI LETR DEL TESO ZCP 09-08-24	EUR	3,000,000	2,987,797.17	2.75
SPAIN LETRAS DEL TES ZCP 070325	EUR	3,500,000	3,418,940.00	3.14
SPAIN LETRAS DEL TES ZCP 110425	EUR	5,000,000	4,870,150.00	4.47
<b>United States of America</b>			<b>20,408,607.43</b>	<b>18.75</b>
UNIT STAT TREA BIL ZCP 05-09-24	USD	5,000,000	4,618,866.28	4.24
UNIT STAT TREA BIL ZCP 08-08-24	USD	4,000,000	3,710,151.22	3.41
UNIT STAT TREA BIL ZCP 11-07-24	USD	4,500,000	4,190,877.11	3.85

## INDOSUEZ FUNDS - Navigator

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### Securities portfolio as at 30/06/24

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
UNIT STAT TREA BIL ZCP 15-05-25	USD	3,000,000	2,678,003.25	2.46
US TREASURY BILL ZCP 170425	USD	1,800,000	1,612,982.86	1.48
US TREASURY BILL ZCP 200325	USD	4,000,000	3,597,726.71	3.31
<b>Total securities portfolio</b>			<b>104,155,687.98</b>	<b>95.70</b>

## **INDOSUEZ FUNDS - RMB Bonds**

## INDOSUEZ FUNDS - RMB Bonds

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### Statement of net assets as at 30/06/24

	<i>Expressed in USD</i>
<b>Assets</b>	<b>20,938,317.88</b>
Securities portfolio at market value	20,301,878.84
<i>Cost price</i>	20,496,876.69
Cash at banks and liquidities	412,221.58
Net unrealised appreciation on forward foreign exchange contracts	108.39
Interests receivable on securities portfolio	224,109.07
<b>Liabilities</b>	<b>20,765.20</b>
Management fees payable	12,574.94
Depository and sub-depositary fees payable	1,194.98
Audit fees payable	1,056.80
Subscription tax payable ("Taxe d'abonnement")	1,481.21
Other liabilities	4,457.27
<b>Net asset value</b>	<b>20,917,552.68</b>

## INDOSUEZ FUNDS - RMB Bonds

### Statement of operations and changes in net assets from 01/01/24 to 30/06/24

*Expressed in USD*

<b>Income</b>	<b>311,204.11</b>
Dividends on securities portfolio, net	4,032.19
Interests on bonds, net	301,021.75
Bank interests on cash accounts	6,150.17
<b>Expenses</b>	<b>166,721.67</b>
Management fees	82,701.79
Depositary and sub-depositary fees	13,030.84
Administration fees	31,775.04
Audit fees	5,061.47
Legal fees	5,858.19
Transaction fees	2,048.79
Subscription tax ("Taxe d'abonnement")	3,208.09
Interests paid on bank overdraft	151.25
Other expenses	22,886.21
<b>Net income / (loss) from investments</b>	<b>144,482.44</b>
<b>Net realised profit / (loss) on:</b>	
- sales of investment securities	43,917.98
- forward foreign exchange contracts	-1,319.91
- foreign exchange	-509,966.98
<b>Net realised profit / (loss)</b>	<b>-322,886.47</b>
<b>Movement in net unrealised appreciation / (depreciation) on:</b>	
- investments	190,918.37
- forward foreign exchange contracts	305.22
<b>Net increase / (decrease) in net assets as a result of operations</b>	<b>-131,662.88</b>
Dividends distributed	-22,408.88
Subscriptions of capitalisation shares	83,028.48
Redemptions of capitalisation shares	-7,499,408.65
Redemptions of distribution shares	-611,354.40
<b>Net increase / (decrease) in net assets</b>	<b>-8,181,806.33</b>
<b>Net assets at the beginning of the period</b>	<b>29,099,359.01</b>
<b>Net assets at the end of the period</b>	<b>20,917,552.68</b>

## INDOSUEZ FUNDS - RMB Bonds

### Statistics

		30/06/24	31/12/23	31/12/22
<b>Total Net Assets</b>	<b>USD</b>	<b>20,917,552.68</b>	<b>29,099,359.01</b>	<b>69,502,097.98</b>
<b>Classe F</b>				
Number of shares		2,096.499	2,310.499	3,089.651
Net asset value per share	USD	980.57	982.07	1,023.99
<b>Classe G</b>				
Number of shares		8,978.801	13,031.882	35,154.065
Net asset value per share	USD	996.01	998.51	1,043.21
<b>Classe GX</b>				
Number of shares		-	-	372.151
Net asset value per share	USD	-	-	893.30
Dividend per share		-	23.14	38.90
<b>Classe M</b>				
Number of shares		22,170.880	41,231.100	53,835.316
Net asset value per share	USD	95.61	95.95	100.44
<b>Classe MX</b>				
Number of shares		16,520.471	19,190.031	48,313.251
Net asset value per share	USD	75.77	76.65	83.02
Dividend per share		0.60	2.74	3.40
<b>Classe MHE</b>				
Number of shares		-	-	300.000
Net asset value per share	EUR	-	-	83.30
<b>Classe MC</b>				
Number of shares		1,594.989	4,494.989	5,624.989
Net asset value per share	CNH	910.40	891.07	906.30
<b>Classe P</b>				
Number of shares		44,244.786	53,798.003	95,788.983
Net asset value per share	USD	91.63	92.27	97.26
<b>Classe PX</b>				
Number of shares		26,320.390	31,709.250	39,543.403
Net asset value per share	USD	75.59	76.51	82.82
Dividend per share		0.40	2.04	2.80
<b>Classe PHEX</b>				
Number of shares		452.033	452.033	2,883.078
Net asset value per share	EUR	72.08	73.51	80.15
Dividend per share		0.40	0.92	2.40
<b>Classe PC</b>				
Number of shares		2,226.052	3,290.052	3,290.052
Net asset value per share	CNH	884.59	868.71	889.78
<b>Classe W</b>				
Number of shares		-	-	690.546
Net asset value per share	USD	-	-	8,530.14



## INDOSUEZ FUNDS - RMB Bonds

### Changes in number of shares outstanding from 01/01/24 to 30/06/24

	Shares outstanding as at 01/01/24	Shares issued	Shares redeemed	Shares outstanding as at 30/06/24
Classe F	2,310.499	0.000	214.000	2,096.499
Classe G	13,031.882	10.867	4,063.948	8,978.801
Classe M	41,231.100	86.820	19,147.040	22,170.880
Classe MX	19,190.031	0.000	2,669.560	16,520.471
Classe MC	4,494.989	0.000	2,900.000	1,594.989
Classe P	53,798.003	697.955	10,251.172	44,244.786
Classe PX	31,709.250	0.000	5,388.860	26,320.390
Classe PHEX	452.033	0.000	0.000	452.033
Classe PC	3,290.052	0.000	1,064.000	2,226.052

## INDOSUEZ FUNDS - RMB Bonds

### Securities portfolio as at 30/06/24

Denomination	Currency	Quantity/ Notional	Market value (in USD)	% of net assets
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>			<b>19,320,013.31</b>	<b>92.36</b>
<b>Bonds</b>			<b>19,320,013.31</b>	<b>92.36</b>
<b>China</b>			<b>14,168,840.38</b>	<b>67.74</b>
CHINA 2.18 23-26 15/08A	CNY	20,000,000	2,778,484.25	13.28
CHINA 2.55 23-28 15/10A	CNY	20,000,000	2,818,363.67	13.47
CHINA 2.6 22-32 01/09S	CNY	20,000,000	2,832,089.23	13.54
CHINA 2.62 23-30 25/06A	CNY	20,000,000	2,833,383.41	13.55
CHINA 2.8 22-29 24/03A	CNY	10,000,000	1,427,307.83	6.82
CHINA 3.03 21-26 11/03A	CNY	10,000,000	1,409,672.85	6.74
CHINA 3.31 15-25 30/11S	CNH	500,000	69,539.14	0.33
<b>Germany</b>			<b>960,172.76</b>	<b>4.59</b>
KREDITANSTALT FUER 2.75 22-25 03/03A	CNH	7,000,000	960,172.76	4.59
<b>Hong Kong</b>			<b>1,539,991.75</b>	<b>7.36</b>
HONG KONG MONETARY A 3.0 23-25 11/01S	CNH	4,200,000	576,722.08	2.76
HONG KONG MORTGAGE CO 2.98 23-26 12/09A	CNH	7,000,000	963,269.67	4.61
<b>New Zealand</b>			<b>974,171.19</b>	<b>4.66</b>
FONTERRA CO-OP REGS 4.50 15-25 17/07S	CNH	7,000,000	974,171.19	4.66
<b>Singapore</b>			<b>711,578.06</b>	<b>3.40</b>
DBS GROUP HOLDING LTD D 3.7 21-31 03/03S	CNH	5,140,000	711,578.06	3.40
<b>United States of America</b>			<b>965,259.17</b>	<b>4.61</b>
PROLOGIS LP 3.50 24-27 06/02S	CNH	7,000,000	965,259.17	4.61
<b>Other transferable securities</b>			<b>981,865.53</b>	<b>4.69</b>
<b>Bonds</b>			<b>981,865.53</b>	<b>4.69</b>
<b>Singapore</b>			<b>981,865.53</b>	<b>4.69</b>
TEMASEK FINANCIAL 3.20 24-29 06/02S	CNH	7,000,000	981,865.53	4.69
<b>Total securities portfolio</b>			<b>20,301,878.84</b>	<b>97.06</b>

## **INDOSUEZ FUNDS - Short Term Euro**

## INDOSUEZ FUNDS - Short Term Euro

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### Statement of net assets as at 30/06/24

	<i>Expressed in EUR</i>
<b>Assets</b>	<b>151,254,044.19</b>
Securities portfolio at market value	149,350,161.20
<i>Cost price</i>	<i>147,868,755.31</i>
Cash at banks and liquidities	517,656.11
Interests receivable on securities portfolio	1,386,226.88
<b>Liabilities</b>	<b>64,486.81</b>
Payable on redemptions	1,050.59
Management fees payable	26,223.74
Depositary and sub-depositary fees payable	3,641.56
Audit fees payable	3,849.70
Subscription tax payable ("Taxe d'abonnement")	12,261.68
Other liabilities	17,459.54
<b>Net asset value</b>	<b>151,189,557.38</b>

## INDOSUEZ FUNDS - Short Term Euro

### Statement of operations and changes in net assets from 01/01/24 to 30/06/24

*Expressed in EUR*

<b>Income</b>	<b>1,888,221.75</b>
Interests on bonds and money market instruments, net	1,868,394.55
Bank interests on cash accounts	19,731.64
Other income	95.56
<b>Expenses</b>	<b>352,354.97</b>
Management fees	151,031.88
Depositary and sub-depositary fees	36,502.54
Administration fees	117,955.82
Audit fees	986.22
Legal fees	7,806.05
Transaction fees	5,568.27
Subscription tax ("Taxe d'abonnement")	22,657.89
Other expenses	9,846.30
<b>Net income / (loss) from investments</b>	<b>1,535,866.78</b>
<b>Net realised profit / (loss) on:</b>	
- sales of investment securities	1,109,492.43
<b>Net realised profit / (loss)</b>	<b>2,645,359.21</b>
<b>Movement in net unrealised appreciation / (depreciation) on:</b>	
- investments	-52,384.20
<b>Net increase / (decrease) in net assets as a result of operations</b>	<b>2,592,975.01</b>
Dividends distributed	-161,306.72
Subscriptions of capitalisation shares	33,209,351.17
Subscriptions of distribution shares	561,336.22
Redemptions of capitalisation shares	-36,155,042.88
Redemptions of distribution shares	-5,880,350.66
<b>Net increase / (decrease) in net assets</b>	<b>-5,833,037.86</b>
<b>Net assets at the beginning of the period</b>	<b>157,022,595.24</b>
<b>Net assets at the end of the period</b>	<b>151,189,557.38</b>

## INDOSUEZ FUNDS - Short Term Euro

### Statistics

		30/06/24	31/12/23	31/12/22
<b>Total Net Assets</b>	<b>EUR</b>	<b>151,189,557.38</b>	<b>157,022,595.24</b>	<b>325,033,348.91</b>
<b>Classe F</b>				
Number of shares		18,067.627	28,941.518	41,796.607
Net asset value per share	EUR	1,042.67	1,023.54	986.07
<b>Classe G</b>				
Number of shares		37,133.948	46,033.559	190,891.848
Net asset value per share	EUR	1,074.12	1,054.68	1,016.56
<b>Classe GX</b>				
Number of shares		4,990.524	6,089.159	23,726.837
Net asset value per share	EUR	973.90	972.28	967.52
Dividend per share		16.20	31.00	10.00
<b>Classe M</b>				
Number of shares		190,054.293	168,862.650	224,934.821
Net asset value per share	EUR	103.04	101.20	97.58
<b>Classe MX</b>				
Number of shares		13,838.528	13,192.157	15,803.346
Net asset value per share	EUR	96.95	96.79	96.27
Dividend per share		1.60	3.00	0.90
<b>Classe P</b>				
Number of shares		6,033,468.059	4,546,145.685	3,117,402.682
Net asset value per share	EUR	10.51	10.33	10.00
<b>Classe PX</b>				
Number of shares		34,158.695	79,034.695	127,507.000
Net asset value per share	EUR	96.13	95.93	95.53
Dividend per share		1.40	2.80	0.90

## INDOSUEZ FUNDS - Short Term Euro

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### Changes in number of shares outstanding from 01/01/24 to 30/06/24

	Shares outstanding as at 01/01/24	Shares issued	Shares redeemed	Shares outstanding as at 30/06/24
<b>Classe F</b>	28,941.518	4,437.279	15,311.170	18,067.627
<b>Classe G</b>	46,039.357	1,122.856	10,022.467	37,139.746
<b>Classe GX</b>	6,089.159	512.408	1,611.043	4,990.524
<b>Classe M</b>	168,862.650	47,079.356	25,887.713	190,054.293
<b>Classe MX</b>	13,192.157	646.371	0.000	13,838.528
<b>Classe P</b>	4,458,019.567	2,164,108.444	676,786.070	5,945,341.941
<b>Classe PX</b>	79,034.695	0.000	44,876.000	34,158.695

## INDOSUEZ FUNDS - Short Term Euro

### Securities portfolio as at 30/06/24

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>			<b>140,071,178.58</b>	<b>92.65</b>
<b>Bonds</b>			<b>96,714,585.58</b>	<b>63.97</b>
<b>Australia</b>			<b>1,471,170.00</b>	<b>0.97</b>
TOYOTA FINANCE AUST 0.064 22-25 13/01A	EUR	1,500,000	1,471,170.00	0.97
<b>Cayman Islands</b>			<b>1,469,205.00</b>	<b>0.97</b>
CK HUTCHISON EU 1.2500 18-25 13/04A	EUR	1,500,000	1,469,205.00	0.97
<b>France</b>			<b>23,643,256.58</b>	<b>15.64</b>
ARVAL SERVICE LEASE 0.8750 22-25 17/02A	EUR	1,500,000	1,472,310.00	0.97
ARVAL SERVICE LEASE 0 21-24 30/09U	EUR	2,000,000	1,980,881.18	1.31
AYVENS 4.75 22-25 13/10A	EUR	2,000,000	2,019,950.00	1.34
BNP PARIBAS SA 2.375 15-25 17/02A	EUR	1,500,000	1,483,920.00	0.98
BPCE SA 2.25 15-25 12/03A	EUR	1,000,000	986,215.00	0.65
DANONE SA 1.125 15-25 14/01A	EUR	2,000,000	1,972,620.00	1.30
ELIS SA 1.0 19-25 03/04A	EUR	1,500,000	1,466,820.00	0.97
IMERYS 2 14-24 10/12A	EUR	1,500,000	1,486,860.00	0.98
JC DECAUX SE 2 20-24 24/04A	EUR	2,500,000	2,485,262.50	1.64
ORANO SA 4.875 09-24 23/09A	EUR	2,000,000	2,003,830.00	1.33
RCI BANQUE SA 4.125 22-25 01/12A	EUR	1,020,000	1,022,901.90	0.68
SCHNEIDER ELECTRIC SE 0.25 16-24 09/09A	EUR	1,500,000	1,489,927.50	0.99
SOCIETE GENERALE SA 2.625 15-25 27/02A	EUR	1,300,000	1,286,311.00	0.85
TOTALENERGIES CAPITA 0.625 17-24 04/10A	EUR	1,500,000	1,487,752.50	0.98
VINCI SA 3.375 23-25 04/02A	EUR	1,000,000	997,695.00	0.66
<b>Germany</b>			<b>13,395,227.50</b>	<b>8.86</b>
COMMERZBANK AG 0.625 19-24 28/08A	EUR	1,500,000	1,492,447.50	0.99
DEUTSCHE LUFTHANSA 0.2500 19-24 06/09A	EUR	1,000,000	993,570.00	0.66
DEUTSCHE LUFTHANSA 2.875 21-25 11/02A	EUR	1,500,000	1,491,457.50	0.99
E.ON SE 0.00 19-24 28/08U	EUR	2,000,000	1,987,850.00	1.31
VOLKSWAGEN LEASING 1.375 17-25 20/01A	EUR	1,000,000	986,810.00	0.65
VOLKSWAGEN LEASING GMB 0 21-24 19/05A	EUR	3,000,000	2,993,820.00	1.98
VONOVIA SE 0 21-24 16/06A	EUR	2,000,000	1,983,210.00	1.31
VW FINANCIAL SERV 0 21-25 12/02U5 12/02A	EUR	1,500,000	1,466,062.50	0.97
<b>Ireland</b>			<b>3,966,507.50</b>	<b>2.62</b>
APTIV PLC 1.50 15-25 10/03A	EUR	1,000,000	983,630.00	0.65
CA AUTO BANK SPA 0.50 19-24 13/09A	EUR	1,500,000	1,489,612.50	0.99
CLOVERIE PLC ZURICH 1.75 14-24 16/09A	EUR	1,500,000	1,493,265.00	0.99
<b>Italy</b>			<b>12,413,310.00</b>	<b>8.21</b>
ACEA SPA 2.625 14-24 15/07A	EUR	2,000,000	1,999,040.00	1.32
ASSICURAZ GENERALI 5.125 09-24 16/09A	EUR	2,000,000	2,004,340.00	1.33
ENI FINANCE INTERNATI 1.275 20-25 05/05A	EUR	1,000,000	980,895.00	0.65
INTESA SANPAOLO 4.5000 23-25 02/10A	EUR	1,000,000	1,008,095.00	0.67
ITALGAS S.P.A. 0.25 20-25 24/06A	EUR	1,500,000	1,449,345.00	0.96
ITALY 0 21-24 15/08U	EUR	2,000,000	1,991,850.00	1.32
LEONARDO SPA 4.875 05-25 24/03A25 24/03A	EUR	2,000,000	2,014,940.00	1.33
TERNA SPA 0.125 19-25 25/07A	EUR	1,000,000	964,805.00	0.64
<b>Japan</b>			<b>3,476,530.00</b>	<b>2.30</b>
MITSUBISHI 0.872 17-24 07/09A	EUR	2,000,000	1,989,040.00	1.32
MIZUHO FINANCIAL GRP 0.956 17-24 16/10A	EUR	1,500,000	1,487,490.00	0.98
<b>Luxembourg</b>			<b>973,300.00</b>	<b>0.64</b>
TRATON FINANCE LUXEM 0.125 21-25 24/03A	EUR	1,000,000	973,300.00	0.64
<b>Netherlands</b>			<b>12,801,741.50</b>	<b>8.47</b>
ABN AMRO BANK NV 3.75 23-25 20/04A	EUR	1,500,000	1,500,442.50	0.99
BMW FINANCE NV 1.00 15-25 21/01A	EUR	1,500,000	1,477,882.50	0.98
BMW FINANCE NV 3.5 23-24 19/10A	EUR	2,400,000	2,396,664.00	1.59
DEUTSCHE TEL INTL FIN 0.625 17-24 13/12A	EUR	2,000,000	1,973,960.00	1.31



## INDOSUEZ FUNDS - Short Term Euro

### Securities portfolio as at 30/06/24

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
KPN NV 5.625 09-24 30/09A	EUR	1,500,000	1,505,970.00	1.00
LEASEPLAN CORP NV 3.5 20-25 09/04A	EUR	1,500,000	1,497,757.50	0.99
LSEG NETHERLANDS BV 0 21-25 06/04U	EUR	1,500,000	1,458,150.00	0.96
TEVA PHARMACEUTICAL 1.125 16-24 15/10A	EUR	1,000,000	990,915.00	0.66
<b>Portugal</b>			<b>1,460,857.50</b>	<b>0.97</b>
EDP SA 1.7 20-80 20/07A	EUR	1,500,000	1,460,857.50	0.97
<b>Spain</b>			<b>3,929,112.50</b>	<b>2.60</b>
BANCO DE SABADELL SA 0.875 19-25 22/07A	EUR	1,500,000	1,456,132.50	0.96
BANCO SANTANDER SA 2.50 15-25 18/03A	EUR	1,000,000	989,690.00	0.65
TELEFONICA EMISIONES 1.528 17-25 17/01A	EUR	1,500,000	1,483,290.00	0.98
<b>United Kingdom</b>			<b>8,841,942.50</b>	<b>5.85</b>
BP CAPITAL MARKETS 1.953 16-25 03/03A	EUR	1,000,000	988,445.00	0.65
CREDIT SUISSE LONDON 0.45 20-25 19/05A (voir note 17)	EUR	3,000,000	2,917,215.00	1.93
INTL CONSO AIRLINE 2.75 21-25 25/03A03A	EUR	1,000,000	991,560.00	0.66
NATIONAL GRID ELEC 0.19 20-25 20/01A01A	EUR	1,500,000	1,471,192.50	0.97
NATIONSWIDE BUILDING 1.25 15-25 03/03A	EUR	1,000,000	983,685.00	0.65
NATWEST MARKETS PLC 2.75 20-25 02/04A	EUR	1,500,000	1,489,845.00	0.99
<b>United States of America</b>			<b>8,872,425.00</b>	<b>5.87</b>
HARLEY DAVIDSON FIN 0.90 19-24 19/11A	EUR	1,500,000	1,482,772.50	0.98
JEFFERIES GROUP 1.0000 19-24 19/07A	EUR	1,500,000	1,497,810.00	0.99
MMS USA INVESTMENTS 0.625 19-25 13/06A	EUR	1,500,000	1,455,825.00	0.96
THERMO FISHER SCIENT 0.1250 19-25 01/03A	EUR	1,500,000	1,464,375.00	0.97
TOYOTA MOTOR 0.625 17-24 21/11A	EUR	1,500,000	1,481,910.00	0.98
VIATRIS INC 2.25 16-24 22/11A	EUR	1,500,000	1,489,732.50	0.99
<b>Floating rate notes</b>			<b>43,356,593.00</b>	<b>28.68</b>
<b>Austria</b>			<b>1,513,965.00</b>	<b>1.00</b>
VOLKSBANK WIEN AG FL.R 17-27 06/10A	EUR	1,500,000	1,513,965.00	1.00
<b>Canada</b>			<b>2,805,487.50</b>	<b>1.86</b>
ROYAL BANK OF CANADA FL.R 23-25 17/01Q	EUR	1,300,000	1,302,405.00	0.86
TORONTO DOMINION BK FL.R 23-25 20/01Q	EUR	1,500,000	1,503,082.50	0.99
<b>Denmark</b>			<b>2,003,240.00</b>	<b>1.32</b>
DANSKE BANK BGRCV & FLR 23-25 08/11Q	EUR	2,000,000	2,003,240.00	1.32
<b>France</b>			<b>13,156,746.50</b>	<b>8.70</b>
ARKEMA SA FL.R 19-XX 17/09A	EUR	1,000,000	997,065.00	0.66
AYVENS FL.R 23-25 06/10Q	EUR	1,500,000	1,507,222.50	1.00
BANQUE FEDERATIVE D FL.R 24-27 05/03Q	EUR	1,700,000	1,705,958.50	1.13
COMPAGNIE DE SAINT G FL.R 23-24 18/07Q	EUR	3,000,000	3,000,210.00	1.98
EDF SA FL.R 18-24 07/05A	EUR	1,800,000	1,799,757.00	1.19
RCI BANQUE SA FL.R 19-30 18/02A	EUR	1,500,000	1,477,207.50	0.98
SG FL.R 23-25 13/01Q	EUR	2,000,000	2,003,290.00	1.33
SOCIETE GENERALE SA FL.R 21-26 17/11A	EUR	700,000	666,036.00	0.44
<b>Germany</b>			<b>903,681.00</b>	<b>0.60</b>
DEUTSCHE BANK AKT FL.R 23-25 11/07Q	EUR	900,000	903,681.00	0.60
<b>Italy</b>			<b>4,909,934.00</b>	<b>3.25</b>
INTE FL.R 23-25 16/11Q	EUR	2,000,000	2,011,590.00	1.33
INTE FL.R 23-25 17/03Q	EUR	1,000,000	1,002,550.00	0.66
INTESA SANPAOLO VITA FL.R 14-49 31/12A	EUR	1,400,000	1,395,429.00	0.92
SNAM SPA FL.R 17-24 02/08Q	EUR	500,000	500,365.00	0.33
<b>Luxembourg</b>			<b>3,213,512.00</b>	<b>2.13</b>
KBC IFIMA FL.R 24-26 04/03Q	EUR	1,200,000	1,201,062.00	0.79
TRATON FINANCE LUX FL.R 23-25 18/09Q	EUR	2,000,000	2,012,450.00	1.33
<b>Netherlands</b>			<b>3,704,624.00</b>	<b>2.45</b>
IBERDROLA INTL BV FL.R 19-XX 12/02A	EUR	700,000	695,691.50	0.46
MERCEDESBEZ INTL F FL.R 23-25 29/09Q	EUR	1,500,000	1,500,975.00	0.99

## INDOSUEZ FUNDS - Short Term Euro

### Securities portfolio as at 30/06/24

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
VOLKSWAGEN INTL FIN FL.R 18-24 16/11Q	EUR	1,500,000	1,507,957.50	1.00
<b>Spain</b>			<b>2,805,814.50</b>	<b>1.86</b>
BANCO DE SABADELL FL.R 22-26 08/09A	EUR	1,300,000	1,322,412.00	0.87
BANCO DE SABADELL SA FL.R 19-25 07/11A	EUR	1,500,000	1,483,402.50	0.98
<b>Switzerland</b>			<b>1,498,117.50</b>	<b>0.99</b>
CREDIT SUISSE GROUP FL.R 17-25 17/07A	EUR	1,500,000	1,498,117.50	0.99
<b>United Kingdom</b>			<b>3,835,336.00</b>	<b>2.54</b>
NATWEST MKTS FL.R 22-25 27/08Q	EUR	2,000,000	2,016,850.00	1.33
NATWEST MKTS FL.R 23-26 13/01Q	EUR	1,800,000	1,818,486.00	1.20
<b>United States of America</b>			<b>3,006,135.00</b>	<b>1.99</b>
FORD MOTOR CREDIT CO FL.R 17-24 01/12Q	EUR	3,000,000	3,006,135.00	1.99
<b>Other transferable securities</b>			<b>984,495.00</b>	<b>0.65</b>
<b>Bonds</b>			<b>984,495.00</b>	<b>0.65</b>
<b>Spain</b>			<b>984,495.00</b>	<b>0.65</b>
DEUTSCHE BK 0.875 19-25 16/01A	EUR	1,000,000	984,495.00	0.65
<b>Undertakings for Collective Investment</b>			<b>5,797,814.54</b>	<b>3.83</b>
<b>Shares/Units in investment funds</b>			<b>5,797,814.54</b>	<b>3.83</b>
<b>France</b>			<b>5,797,814.54</b>	<b>3.83</b>
AMUNDI CASH INSTITUTIONS SRI - I (C)	EUR	510	5,797,814.54	3.83
<b>Money market instruments</b>			<b>2,496,673.08</b>	<b>1.65</b>
<b>Italy</b>			<b>2,496,673.08</b>	<b>1.65</b>
ITALY BUONI TES BOT ZCP 120724	EUR	2,500,000	2,496,673.08	1.65
<b>Total securities portfolio</b>			<b>149,350,161.20</b>	<b>98.78</b>

## **INDOSUEZ FUNDS - Short Term Dollar**

## INDOSUEZ FUNDS - Short Term Dollar

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### Statement of net assets as at 30/06/24

	<i>Expressed in USD</i>
<b>Assets</b>	<b>70,420,326.32</b>
Securities portfolio at market value	69,563,385.91
<i>Cost price</i>	<i>69,052,184.00</i>
Cash at banks and liquidities	213,759.94
Interests receivable on securities portfolio	643,180.47
<b>Liabilities</b>	<b>60,382.71</b>
Management fees payable	14,669.10
Depository and sub-depository fees payable	2,128.24
Audit fees payable	1,790.68
Subscription tax payable ("Taxe d'abonnement")	6,227.63
Other liabilities	35,567.06
<b>Net asset value</b>	<b>70,359,943.61</b>

## INDOSUEZ FUNDS - Short Term Dollar

### Statement of operations and changes in net assets from 01/01/24 to 30/06/24

*Expressed in USD*

<b>Income</b>	<b>1,689,384.03</b>
Interests on bonds and money market instruments, net	1,671,145.23
Bank interests on cash accounts	18,052.72
Other income	186.08
<b>Expenses</b>	<b>237,824.58</b>
Management fees	99,467.14
Depository and sub-depository fees	24,172.30
Administration fees	70,125.05
Audit fees	2,159.49
Legal fees	6,807.07
Transaction fees	9,237.09
Subscription tax ("Taxe d'abonnement")	12,861.99
Other expenses	12,994.45
<b>Net income / (loss) from investments</b>	<b>1,451,559.45</b>
<b>Net realised profit / (loss) on:</b>	
- sales of investment securities	1,103,389.12
- foreign exchange	710.40
<b>Net realised profit / (loss)</b>	<b>2,555,658.97</b>
<b>Movement in net unrealised appreciation / (depreciation) on:</b>	
- investments	-640,837.62
<b>Net increase / (decrease) in net assets as a result of operations</b>	<b>1,914,821.35</b>
Dividends distributed	-72,806.42
Subscriptions of capitalisation shares	4,075,180.89
Subscriptions of distribution shares	390,939.26
Redemptions of capitalisation shares	-22,232,426.79
Redemptions of distribution shares	-2,898,154.80
<b>Net increase / (decrease) in net assets</b>	<b>-18,822,446.51</b>
<b>Net assets at the beginning of the period</b>	<b>89,182,390.12</b>
<b>Net assets at the end of the period</b>	<b>70,359,943.61</b>

## INDOSUEZ FUNDS - Short Term Dollar

### Statistics

		30/06/24	31/12/23	31/12/22
<b>Total Net Assets</b>	<b>USD</b>	<b>70,359,943.61</b>	<b>89,182,390.12</b>	<b>90,303,024.46</b>
<b>Classe F</b>				
Number of shares		715.342	3,121.772	7,307.368
Net asset value per share	USD	1,182.81	1,153.85	1,098.70
<b>Classe G</b>				
Number of shares		20,637.933	31,225.163	27,535.169
Net asset value per share	USD	1,184.73	1,155.91	1,101.22
<b>Classe GX</b>				
Number of shares		-	1,010.400	11.116
Net asset value per share	USD	-	1,051.98	1,042.92
Dividend per share		13.10	41.80	16.10
<b>Classe M</b>				
Number of shares		36,169.960	35,794.341	58,337.832
Net asset value per share	USD	116.37	113.61	108.27
<b>Classe MX</b>				
Number of shares		4,052.000	477.000	958.000
Net asset value per share	USD	103.91	104.01	103.02
Dividend per share		2.60	4.00	1.40
<b>Classe P</b>				
Number of shares		3,285,230.975	3,356,079.775	3,168,945.063
Net asset value per share	USD	11.59	11.33	10.83
<b>Classe PX</b>				
Number of shares		22,421.022	39,559.022	88,039.328
Net asset value per share	USD	105.26	105.28	104.34
Dividend per share		2.40	3.80	1.40
<b>Classe W</b>				
Number of shares		-	200.000	200.000
Net asset value per share	USD	-	10,579.81	10,078.11

## INDOSUEZ FUNDS - Short Term Dollar

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### Changes in number of shares outstanding from 01/01/24 to 30/06/24

	Shares outstanding as at 01/01/24	Shares issued	Shares redeemed	Shares outstanding as at 30/06/24
<b>Classe F</b>	3,121.772	0.000	2,406.430	715.342
<b>Classe G</b>	31,225.163	1,940.956	12,528.186	20,637.933
<b>Classe GX</b>	1,010.400	0.000	1,010.400	0.000
<b>Classe M</b>	35,794.341	5,662.185	5,286.566	36,169.960
<b>Classe MX</b>	477.000	3,767.000	192.000	4,052.000
<b>Classe P</b>	3,356,079.775	100,620.052	171,468.852	3,285,230.975
<b>Classe PX</b>	39,559.022	0.000	17,138.000	22,421.022
<b>Classe W</b>	200.000	0.000	200.000	0.000

## INDOSUEZ FUNDS - Short Term Dollar

### Securities portfolio as at 30/06/24

Denomination	Currency	Quantity/ Notional	Market value (in USD)	% of net assets
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>			<b>62,491,393.00</b>	<b>88.82</b>
<b>Bonds</b>			<b>54,377,990.00</b>	<b>77.29</b>
<b>Australia</b>			<b>980,650.00</b>	<b>1.39</b>
WESTPAC BANKING CORP 2.35 19-25 19/02S	USD	1,000,000	980,650.00	1.39
<b>Canada</b>			<b>4,874,885.50</b>	<b>6.93</b>
BANK OF MONTREAL 0.6250 21-24 09/07S	USD	1,000,000	998,935.00	1.42
BANK OF MONTREAL 1.5 22-25 10/01S	USD	900,000	880,825.50	1.25
BANK OF NOVA SCOTIA 5.25 22-24 06/12S	USD	1,500,000	1,497,172.50	2.13
ROYAL BANK OF C 2.5500 19-24 16/07S	USD	1,500,000	1,497,952.50	2.13
<b>France</b>			<b>3,947,240.00</b>	<b>5.61</b>
BNP PARIBAS 4.25 14-24 15/10S	USD	1,000,000	994,740.00	1.41
BNP PARIBAS SA 3.375 18-25 09/01S	USD	1,000,000	987,290.00	1.40
BPCE SA 2.3750 20-25 14/01S	USD	1,000,000	981,320.00	1.39
SOCIETE GENERALE SUB 4.25 15-25 14/04S	USD	1,000,000	983,890.00	1.40
<b>Japan</b>			<b>1,987,752.50</b>	<b>2.83</b>
MITSUBISHI UFJ FIN 2.801 19-24 18/07S	USD	500,000	499,250.00	0.71
SUMITOMO MITSUI 2.4480 19-24 27/09S	USD	1,500,000	1,488,502.50	2.12
<b>Netherlands</b>			<b>4,002,087.50</b>	<b>5.69</b>
ABN AMRO BANK NV 4.75 15-25 28/07S	USD	1,000,000	987,640.00	1.40
EDP FINANCE 3.625 17-24 15/07S	USD	1,000,000	999,105.00	1.42
EDP FINANCE 3.625 17-24 15/07S	USD	1,000,000	999,057.50	1.42
ENEL FIN INTL 6.8 22-25 14/10S	USD	1,000,000	1,016,285.00	1.44
<b>Spain</b>			<b>985,350.00</b>	<b>1.40</b>
BANCO SANTANDER 3.4960 22-25 24/03S	USD	1,000,000	985,350.00	1.40
<b>United Kingdom</b>			<b>1,477,560.00</b>	<b>2.10</b>
NATWEST MARKETS PLC 3.479 22-25 22/03S	USD	1,500,000	1,477,560.00	2.10
<b>United States of America</b>			<b>36,122,464.50</b>	<b>51.34</b>
AIR LEASE 4.25 14-24 15/09S	USD	1,500,000	1,494,532.50	2.12
AMERICAN TOWER 2.9500 19-25 15/01S	USD	800,000	787,612.00	1.12
APPLE INC 1.125 20-25 11/05S	USD	1,000,000	965,185.00	1.37
COCA-COLA CO/TH 1.7500 19-24 06/09S	USD	800,000	794,488.00	1.13
CREDIT SUISSE 7.9500 23-25 09/01S	USD	1,500,000	1,516,672.50	2.16
CREDIT SUISSE LONDON 3.625 14-24 09/09S	USD	1,500,000	1,493,722.50	2.12
CREDIT SUISSE N 3.7000 22-25 21/02S	USD	1,000,000	987,605.00	1.40
DOLLAR GENERAL 4.25 22-24 20/09S	USD	1,200,000	1,195,146.00	1.70
ELEVANCE HEALTH 3.35 17-24 01/12S	USD	1,000,000	990,540.00	1.41
ELEVANCE HEALTH 5.35 22-25 15/10S	USD	1,000,000	998,835.00	1.42
EXPEDIA GROUP INC 6.25 20-25 05/05S	USD	1,000,000	1,001,805.00	1.42
GENERAL MOTORS 6.0500 22-25 10/10S	USD	1,000,000	1,004,040.00	1.43
GENERAL MOTORS FIN 3.50 17-24 07/11S	USD	1,500,000	1,487,460.00	2.11
GLAXOSMITHKLINE 3.6250 18-25 15/05S	USD	1,000,000	985,125.00	1.40
GOLDMAN SACHS GROUP 3.50 15-25 23/01S	USD	500,000	493,995.00	0.70
HARLEY-DAVIDSON 3.3500 20-25 08/06S	USD	800,000	781,064.00	1.11
HCA INC 5.375 15-25 01/02S	USD	1,000,000	996,785.00	1.42
JOHN DEERE CAPITAL 1.25 22-25 10/01S	USD	1,000,000	978,165.00	1.39
JPMORGAN CHASE & CO 3.875 14-24 10/09S	USD	1,500,000	1,494,255.00	2.12
MERCEDES BENZ FINANCE N 5.5 22-24 27/11S	USD	1,000,000	999,090.00	1.42
NETFLIX INC 5.875 15-25 15/02S	USD	1,000,000	1,001,800.00	1.42
PAYPAL HOLDINGS 2.4000 19-24 01/10S	USD	800,000	793,552.00	1.13
PPG INDUSTRIES 2.40 19-24 15/08S	USD	1,300,000	1,294,267.00	1.84
RABOBANK NETHERLAND 5.0 23-25 13/01S	USD	800,000	797,640.00	1.13
RABOBANK NY 3.875 22-24 22/08S	USD	1,000,000	997,550.00	1.42
SOUTHWEST AIRLINES 5.25 20-25 04/05S	USD	500,000	497,817.50	0.71
THERMO FISHER SCIENTI 1.125 21-24 18/10S	USD	1,500,000	1,480,507.50	2.10
THE WALT DISNEY COMP 1.75 19-24 30/08S	USD	1,000,000	993,580.00	1.41



## INDOSUEZ FUNDS - Short Term Dollar

### Securities portfolio as at 30/06/24

Denomination	Currency	Quantity/ Notional	Market value (in USD)	% of net assets
T-MOBILE USA INC 3.5 21-25 15/04S	USD	1,000,000	983,500.00	1.40
TOYOTA MOTOR CREDIT 3 20-25 01/04S	USD	1,000,000	982,260.00	1.40
UNITED STATES 0.125 20-25 15/04S	USD	2,000,000	2,360,765.50	3.36
VMWARE INC 1 21-24 15/08S	USD	1,000,000	994,055.00	1.41
WALMART INC 2.85 19-24 08/07S	USD	1,500,000	1,499,047.50	2.13
<b>Floating rate notes</b>			<b>9,610,703.00</b>	<b>13.66</b>
<b>Denmark</b>			<b>802,296.00</b>	<b>1.14</b>
DANSKE BK FL.R 23-26 09/01S	USD	800,000	802,296.00	1.14
<b>Japan</b>			<b>1,496,295.00</b>	<b>2.13</b>
MITSUBISHI UFJ FL.R 25 19/07S	USD	1,500,000	1,496,295.00	2.13
<b>Sweden</b>			<b>1,005,035.00</b>	<b>1.43</b>
SKANDINAVISKA ENSKI FL.R 24-27 05/03Q	USD	1,000,000	1,005,035.00	1.43
<b>United States of America</b>			<b>6,307,077.00</b>	<b>8.97</b>
AMERICAN HONDA FIN FL.R 23-24 22/11Q	USD	2,000,000	2,003,470.00	2.85
HSBC U FL.R 24-27 04/03Q	USD	1,000,000	1,007,195.00	1.43
JOHN DEERE CAPITAL COR FL.R 21-24 11/10Q	USD	800,000	800,092.00	1.14
JPMORGAN CHASE & CO FL.R 22-25 15/12S	USD	1,000,000	999,020.00	1.42
MORGAN STANLEY FL.R 19-25 22/07s	USD	1,500,000	1,497,300.00	2.13
<b>Undertakings for Collective Investment</b>			<b>830,002.25</b>	<b>1.18</b>
<b>Shares/Units in investment funds</b>			<b>830,002.25</b>	<b>1.18</b>
<b>Luxembourg</b>			<b>830,002.25</b>	<b>1.18</b>
AMUNDI MONEY MKT FD SH TERM USD -IV-	USD	700	830,002.25	1.18
<b>Money market instruments</b>			<b>4,744,690.66</b>	<b>6.74</b>
<b>United States of America</b>			<b>4,744,690.66</b>	<b>6.74</b>
UNIT STAT TREA BIL ZCP 05-09-24	USD	2,000,000	1,979,947.83	2.81
US TREASURY BILL ZCP 101024	USD	1,800,000	1,773,752.63	2.52
US TREASURY BILL ZCP 290824	USD	1,000,000	990,990.20	1.41
<b>Total securities portfolio</b>			<b>69,563,385.91</b>	<b>98.87</b>

## **INDOSUEZ FUNDS - Sustainable Planet**

# INDOSUEZ FUNDS - Sustainable Planet

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## Statement of net assets as at 30/06/24

	<i>Expressed in EUR</i>
<b>Assets</b>	<b>49,217,893.93</b>
Securities portfolio at market value	49,064,719.72
<i>Cost price</i>	<i>47,527,445.95</i>
Cash at banks and liquidities	112,531.10
Receivable for investments sold	31,527.31
Receivable on subscriptions	9,115.80
<b>Liabilities</b>	<b>60,724.79</b>
Payable on investments purchased	9,045.57
Payable on redemptions	31,082.12
Management fees payable	10,319.30
Depositary and sub-depositary fees payable	1,558.18
Audit fees payable	986.22
Subscription tax payable ("Taxe d'abonnement")	2,192.06
Other liabilities	5,541.34
<b>Net asset value</b>	<b>49,157,169.14</b>

# INDOSUEZ FUNDS - Sustainable Planet

## Statement of operations and changes in net assets from 01/01/24 to 30/06/24

*Expressed in EUR*

<b>Income</b>	<b>39,660.00</b>
Bank interests on cash accounts	39,660.00
<b>Expenses</b>	<b>186,885.35</b>
Management fees	70,807.42
Depositary fees	11,135.07
Administration fees	57,521.42
Audit fees	986.22
Legal fees	10,479.00
Transaction fees	19,942.32
Subscription tax ("Taxe d'abonnement")	4,738.39
Interests paid on bank overdraft	2,695.24
Other expenses	8,580.27
<b>Net income / (loss) from investments</b>	<b>-147,225.35</b>
<b>Net realised profit / (loss) on:</b>	
- sales of investment securities	-1,377,119.46
- foreign exchange	1,461,061.63
<b>Net realised profit / (loss)</b>	<b>-63,283.18</b>
<b>Movement in net unrealised appreciation / (depreciation) on:</b>	
- investments	2,801,445.18
<b>Net increase / (decrease) in net assets as a result of operations</b>	<b>2,738,162.00</b>
Dividends distributed	-126,085.41
Subscriptions of capitalisation shares	1,384,516.24
Subscriptions of distribution shares	151,638.66
Redemptions of capitalisation shares	-18,148,945.00
Redemptions of distribution shares	-2,121,774.36
<b>Net increase / (decrease) in net assets</b>	<b>-16,122,487.87</b>
<b>Net assets at the beginning of the period</b>	<b>65,279,657.01</b>
<b>Net assets at the end of the period</b>	<b>49,157,169.14</b>

# INDOSUEZ FUNDS - Sustainable Planet

## Statistics

		30/06/24	31/12/23	31/12/22
<b>Total Net Assets</b>	<b>EUR</b>	<b>49,157,169.14</b>	<b>65,279,657.01</b>	<b>86,316,187.90</b>
<b>Classe G</b>				
Number of shares		52,529.766	67,866.392	125,603.224
Net asset value per share	EUR	108.03	102.73	99.73
<b>Classe GU</b>				
Number of shares		216,330.123	344,153.193	452,151.035
Net asset value per share	USD	96.89	94.96	89.07
<b>Classe GUX</b>				
Number of shares		64,971.250	81,366.906	117,002.319
Net asset value per share	USD	87.80	87.18	82.31
Dividend per share		1.20	0.58	1.56
<b>Classe M</b>				
Number of shares		41,177.598	52,803.742	66,266.282
Net asset value per share	EUR	106.12	100.94	98.02
<b>Classe MX</b>				
Number of shares		7,227.392	7,293.392	8,580.302
Net asset value per share	EUR	104.74	100.89	98.59
Dividend per share		1.40	0.69	1.75
<b>Classe MU</b>				
Number of shares		19,939.231	26,595.527	34,083.527
Net asset value per share	USD	97.80	95.88	89.96
<b>Classe MUX</b>				
Number of shares		917.904	4,195.637	4,642.637
Net asset value per share	USD	89.28	88.63	83.71
Dividend per share		1.20	0.59	1.59
<b>Classe P</b>				
Number of shares		49,263.836	66,908.670	89,305.987
Net asset value per share	EUR	106.23	101.35	99.05
<b>Classe PX</b>				
Number of shares		24,253.093	26,604.000	29,420.000
Net asset value per share	EUR	102.42	99.02	97.40
Dividend per share		1.40	0.68	1.74
<b>Classe PU</b>				
Number of shares		37,967.441	42,563.596	50,679.507
Net asset value per share	USD	90.71	89.22	84.28
<b>Classe PUX</b>				
Number of shares		7,926.323	9,288.203	9,509.203
Net asset value per share	USD	87.84	87.53	83.22
Dividend per share		1.20	0.58	1.59

## INDOSUEZ FUNDS - Sustainable Planet

### Changes in number of shares outstanding from 01/01/24 to 30/06/24

	Shares outstanding as at 01/01/24	Shares issued	Shares redeemed	Shares outstanding as at 30/06/24
<b>Classe G</b>	67,866.392	3,473.736	18,810.362	52,529.766
<b>Classe GU</b>	344,153.193	7,395.691	135,218.761	216,330.123
<b>Classe GUX</b>	81,366.906	1,648.180	18,043.836	64,971.250
<b>Classe M</b>	52,803.742	1.000	11,627.144	41,177.598
<b>Classe MX</b>	7,293.392	0.000	66.000	7,227.392
<b>Classe MU</b>	26,595.527	0.000	6,656.296	19,939.231
<b>Classe MUX</b>	4,195.637	0.000	3,277.733	917.904
<b>Classe P</b>	66,908.670	1,154.891	18,799.725	49,263.836
<b>Classe PX</b>	26,604.000	200.000	2,550.907	24,253.093
<b>Classe PU</b>	42,563.596	2,514.356	7,110.511	37,967.441
<b>Classe PUX</b>	9,288.203	0.000	1,361.880	7,926.323

## INDOSUEZ FUNDS - Sustainable Planet

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### Securities portfolio as at 30/06/24

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
<b>Undertakings for Collective Investment</b>			<b>49,064,719.72</b>	<b>99.81</b>
<b>Shares/Units in investment funds</b>			<b>49,064,719.72</b>	<b>99.81</b>
<b>France</b>			<b>49,064,719.72</b>	<b>99.81</b>
INDOSUEZ OBJECTIF TERRE FCP	USD	352,321	30,993,049.48	63.05
INDOSUEZ OBJECTIF TERRE FCP PART Z CAP	EUR	162,955	18,071,670.24	36.76
<b>Total securities portfolio</b>			<b>49,064,719.72</b>	<b>99.81</b>

**INDOSUEZ FUNDS - Total Return Bonds**



## INDOSUEZ FUNDS - Total Return Bonds

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### Statement of net assets as at 30/06/24

*Expressed in USD*

<b>Assets</b>	<b>86,220,074.30</b>
Securities portfolio at market value	74,057,823.12
<i>Cost price</i>	<i>91,503,730.07</i>
Cash at banks and liquidities	1,453,055.11
Margin accounts on financial futures	2,488,969.50
Receivable for investments sold	634,759.86
Receivable on subscriptions	520.97
Net unrealised appreciation on forward foreign exchange contracts	841,158.27
Interests receivable on securities portfolio	1,149,687.42
Interests receivable on swaps	276,240.11
Receivable on foreign exchange	5,317,859.94
<b>Liabilities</b>	<b>7,776,902.76</b>
Bank overdrafts	114,063.14
Margin accounts on financial futures	744,604.09
Payable on redemptions	237,747.52
Net unrealised depreciation on financial futures	162,127.69
Net unrealised depreciation on swaps	646,577.13
Management fees payable	28,975.48
Depositary and sub-depositary fees payable	2,313.00
Performance fees payable	165,393.33
Audit fees payable	1,056.79
Subscription tax payable ("Taxe d'abonnement")	4,767.75
Interests payable on swaps	326,571.14
Payable on foreign exchange	5,329,033.39
Other liabilities	13,672.31
<b>Net asset value</b>	<b>78,443,171.54</b>

## INDOSUEZ FUNDS - Total Return Bonds

### Statement of operations and changes in net assets from 01/01/24 to 30/06/24

*Expressed in USD*

<b>Income</b>	<b>2,058,495.15</b>
Interests on bonds and money market instruments, net	1,634,862.94
Interests received on swaps	307,668.67
Bank interests on cash accounts	115,963.54
<b>Expenses</b>	<b>1,258,648.59</b>
Management fees	189,319.13
Performance fees	165,374.35
Depository and sub-depository fees	21,347.64
Administration fees	96,064.71
Audit fees	1,060.93
Legal fees	9,034.10
Transaction fees	21,535.39
Subscription tax ("Taxe d'abonnement")	9,591.09
Interests paid on bank overdraft	9,279.02
Interests paid on swaps	663,591.84
Banking fees	10,465.51
Other expenses	61,984.88
<b>Net income / (loss) from investments</b>	<b>799,846.56</b>
<b>Net realised profit / (loss) on:</b>	
- sales of investment securities	-222,643.22
- options	1,748.92
- forward foreign exchange contracts	-1,777,340.27
- financial futures	167,577.15
- swaps	77,001.44
- foreign exchange	-1,456,083.86
<b>Net realised profit / (loss)</b>	<b>-2,409,893.28</b>
<b>Movement in net unrealised appreciation / (depreciation) on:</b>	
- investments	-3,537,055.08
- options	20,557.53
- forward foreign exchange contracts	4,669,502.77
- financial futures	601,791.46
- swaps	161,394.28
<b>Net increase / (decrease) in net assets as a result of operations</b>	<b>-493,702.32</b>
Dividends distributed	-209,854.51
Subscriptions of capitalisation shares	7,224,643.41
Subscriptions of distribution shares	2,867,438.74
Redemptions of capitalisation shares	-15,859,381.75
Redemptions of distribution shares	-1,009,228.56
<b>Net increase / (decrease) in net assets</b>	<b>-7,480,084.99</b>
<b>Net assets at the beginning of the period</b>	<b>85,923,256.53</b>
<b>Net assets at the end of the period</b>	<b>78,443,171.54</b>

## INDOSUEZ FUNDS - Total Return Bonds

### Statistics

		30/06/24	31/12/23	31/12/22
<b>Total Net Assets</b>	<b>USD</b>	<b>78,443,171.54</b>	<b>85,923,256.53</b>	<b>114,506,120.54</b>
<b>Classe F</b>				
Number of shares		-	478.668	567.348
Net asset value per share	USD	-	1,267.83	1,165.83
<b>Classe FHE</b>				
Number of shares		1,304.583	2,025.071	4,559.376
Net asset value per share	EUR	1,059.25	1,049.99	981.42
<b>Classe G</b>				
Number of shares		125,255.869	138,231.423	171,406.955
Net asset value per share	USD	164.93	162.57	149.55
<b>Classe GX</b>				
Number of shares		849.492	849.492	849.492
Net asset value per share	USD	990.94	1,003.13	964.52
Dividend per share		26.60	43.20	17.10
<b>Classe GHE</b>				
Number of shares		128,339.512	166,461.998	275,134.410
Net asset value per share	EUR	138.60	137.40	128.50
<b>Classe GHEX</b>				
Number of shares		7,178.092	6,472.924	10,706.928
Net asset value per share	EUR	899.94	908.86	872.37
Dividend per share		16.40	23.10	24.60
<b>Classe GHS</b>				
Number of shares		323.874	378.959	392.721
Net asset value per share	CHF	962.48	967.25	922.09
<b>Classe M</b>				
Number of shares		4,019.479	4,019.479	17,179.422
Net asset value per share	USD	115.04	113.55	104.70
<b>Classe MX</b>				
Number of shares		11,840.000	2,355.000	1,734.000
Net asset value per share	USD	93.68	94.87	91.19
Dividend per share		2.40	3.80	2.70
<b>Classe MHE</b>				
Number of shares		8,315.684	6,494.542	10,424.418
Net asset value per share	EUR	97.41	96.64	90.68
<b>Classe MHEX</b>				
Number of shares		4,854.907	3,527.907	5,322.907
Net asset value per share	EUR	89.61	90.32	86.60
Dividend per share		1.40	1.90	2.00
<b>Classe P</b>				
Number of shares		745,843.228	668,394.051	1,066,719.222
Net asset value per share	USD	15.43	15.26	14.11
<b>Classe PX</b>				
Number of shares		141,706.690	121,412.635	135,133.028
Net asset value per share	USD	10.36	10.44	10.04
Dividend per share		0.20	0.40	0.30
<b>Classe PHE</b>				
Number of shares		594,726.704	648,331.588	769,123.368
Net asset value per share	EUR	12.76	12.68	11.94
<b>Classe PHEX</b>				
Number of shares		87,565.830	95,414.614	104,316.550
Net asset value per share	EUR	9.34	9.48	9.16
Dividend per share		0.20	0.24	0.20

## INDOSUEZ FUNDS - Total Return Bonds

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### Statistics

		30/06/24	31/12/23	31/12/22
<b>Classe PHS</b>				
Number of shares		-	-	75.753
Net asset value per share	CHF	-	-	98.69
<b>Classe W</b>				
Number of shares		410.910	410.910	410.910
Net asset value per share	USD	10,292.20	10,144.74	9,331.55

## INDOSUEZ FUNDS - Total Return Bonds

### Changes in number of shares outstanding from 01/01/24 to 30/06/24

	Shares outstanding as at 01/01/24	Shares issued	Shares redeemed	Shares outstanding as at 30/06/24
<b>Classe F</b>	478.668	0.000	478.668	0.000
<b>Classe FHE</b>	2,025.071	83.421	803.909	1,304.583
<b>Classe G</b>	138,231.423	2,514.230	15,489.784	125,255.869
<b>Classe GX</b>	849.492	0.000	0.000	849.492
<b>Classe GHE</b>	166,461.998	26,695.513	64,817.999	128,339.512
<b>Classe GHEX</b>	6,472.924	1,424.821	719.653	7,178.092
<b>Classe GHS</b>	378.959	0.000	55.085	323.874
<b>Classe M</b>	4,019.479	0.000	0.000	4,019.479
<b>Classe MX</b>	2,355.000	9,485.000	0.000	11,840.000
<b>Classe MHE</b>	6,494.542	2,369.000	547.858	8,315.684
<b>Classe MHEX</b>	3,527.907	1,327.000	0.000	4,854.907
<b>Classe P</b>	668,394.051	131,694.072	54,244.895	745,843.228
<b>Classe PX</b>	121,412.635	40,247.120	19,953.065	141,706.690
<b>Classe PHE</b>	648,331.588	32,189.213	85,794.097	594,726.704
<b>Classe PHEX</b>	95,414.614	1,653.000	9,501.784	87,565.830
<b>Classe W</b>	410.910	0.000	0.000	410.910

## INDOSUEZ FUNDS - Total Return Bonds

### Securities portfolio as at 30/06/24

Denomination	Currency	Quantity/ Notional	Market value (in USD)	% of net assets
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>			<b>72,232,663.04</b>	<b>92.08</b>
<b>Bonds</b>			<b>56,314,296.78</b>	<b>71.79</b>
<b>Australia</b>			<b>3,712,331.17</b>	<b>4.73</b>
AUSTRALIA 1.00 20-31 21/11S	AUD	5,300,000	2,824,050.23	3.60
AUSTRALIA 1.75 20-51 21/06S	AUD	2,400,000	888,280.94	1.13
<b>Brazil</b>			<b>4,628,184.09</b>	<b>5.90</b>
BRAZIL 0.00 -24 01/07U	BRL	8,000	1,439,725.39	1.84
BRAZIL 0.01 22-33 01/01S	BRL	4,000	600,874.87	0.77
BRAZIL 10.00 18-29 05/01S	BRL	16,360	2,587,583.83	3.30
<b>Canada</b>			<b>3,245,892.80</b>	<b>4.14</b>
CANADA 2.8 16-48 02/06S	CAD	2,105,000	1,179,027.80	1.50
CANADA 3.25 22-32 01/09S	CAD	3,000,000	2,066,865.00	2.63
<b>Chile</b>			<b>808,153.50</b>	<b>1.03</b>
CHILE 3.1000 21-41 07/05S	USD	1,100,000	808,153.50	1.03
<b>France</b>			<b>2,469,959.88</b>	<b>3.15</b>
ALTAREIT 2.875 18-25 02/07A	EUR	900,000	940,942.91	1.20
FRANCE 0.75 19-52 25/05A	EUR	1,583,000	849,537.11	1.08
MUTUELLE ASSURANCE D 0.625 21-27 21/06A	EUR	300,000	291,343.45	0.37
SOCIETE GENERALE SA 1.75 19-29 22/03A	EUR	400,000	388,136.41	0.49
<b>Germany</b>			<b>1,835,455.70</b>	<b>2.34</b>
ALLIANZ SE 2.6 21-99 31/12A	EUR	400,000	323,863.55	0.41
AMPRION 4.0 24-44 21/05A	EUR	400,000	415,738.25	0.53
DEUTSCHE BANK AG 0.75 21-27 17/02A	EUR	700,000	714,037.90	0.91
DEUTSCHE BANK AG 6 20-XX 30/04A	USD	400,000	381,816.00	0.49
<b>Greece</b>			<b>1,289,087.50</b>	<b>1.64</b>
HELLENIC REPUBLIC GO 4.125 24-54 15/06A	EUR	1,250,000	1,289,087.50	1.64
<b>Italy</b>			<b>4,055,526.62</b>	<b>5.17</b>
BUONI POLIENNAL 2.45 20-50 01/09S	EUR	3,680,000	2,743,375.62	3.50
INTESA SANPAOLO 4.00 19-29 23/09S	USD	1,420,000	1,312,151.00	1.67
<b>Japan</b>			<b>5,238,368.05</b>	<b>6.68</b>
JAPAN 0.1 21-30 20/12S	JPY	300,000,000	1,795,468.16	2.29
JAPAN 0.6 20-50 20/06S	JPY	170,000,000	744,270.50	0.95
JAPAN 0.7 21-50 20/12S	JPY	531,000,000	2,367,696.90	3.02
JAPAN 30 YEAR ISSUE 1.8 24-54 20/03S	JPY	57,800,000	330,932.49	0.42
<b>Luxembourg</b>			<b>550,994.17</b>	<b>0.70</b>
GRAND CITY PROPERTIES 0.125 21-28 11/01A	EUR	600,000	550,994.17	0.70
<b>Mexico</b>			<b>6,893,095.17</b>	<b>8.79</b>
MEXICO 2.25 21-36 12/08A	EUR	1,018,000	830,626.26	1.06
MEXICO 7.75 11-31 29/05S	MXN	954,661	4,663,126.91	5.94
PEMEX 5.625 16-46 23/01S	USD	1,900,000	1,148,227.00	1.46
PETROLEOS MEXICANOS 6.70 22-32 16/02S	USD	300,000	251,115.00	0.32
<b>New Zealand</b>			<b>7,228,331.01</b>	<b>9.21</b>
NEW ZEALAND 2.00 21-32 15/05S	NZD	2,360,000	1,192,514.70	1.52
NEW ZEALAND 4.50 14-27 15/04S	NZD	9,950,000	6,035,816.31	7.69
<b>Nigeria</b>			<b>442,215.00</b>	<b>0.56</b>
AFRICA FINANCE CORP 2.875 21-28 28/04S	USD	500,000	442,215.00	0.56
<b>Norway</b>			<b>2,769,143.63</b>	<b>3.53</b>
NORWAY 1.75 17-27 17/02A	NOK	31,000,000	2,769,143.63	3.53
<b>Poland</b>			<b>774,728.99</b>	<b>0.99</b>
POLAND 5.0 24-34 25/10A	PLN	3,300,000	774,728.99	0.99

## INDOSUEZ FUNDS - Total Return Bonds

### Securities portfolio as at 30/06/24

Denomination	Currency	Quantity/ Notional	Market value (in USD)	% of net assets
<b>Romania</b>			<b>989,717.56</b>	<b>1.26</b>
ROMANIA 2.6250 20-40 02/12A	EUR	430,000	300,220.06	0.38
ROMANIA 6.625 22-29 27/09A	EUR	600,000	689,497.50	0.88
<b>South Africa</b>			<b>2,042,976.29</b>	<b>2.60</b>
SOUTH AFRICA 6.25 06-36 31/03S	ZAR	26,750,000	976,674.10	1.25
SOUTH AFRICA 8.875 15-35 28/02S	ZAR	23,000,000	1,066,302.19	1.36
<b>Switzerland</b>			<b>386,534.40</b>	<b>0.49</b>
UBS GROUP 2.0950 21-32 11/02S	USD	480,000	386,534.40	0.49
<b>United Kingdom</b>			<b>2,235,407.77</b>	<b>2.85</b>
BARCLAYS PLC -35 08/05A	EUR	180,000	193,204.37	0.25
BARCLAYS PLC FL.R 20-31 24/06S	USD	1,180,000	1,002,215.30	1.28
UNITED KINGDOM 1.250 21-51 31/07S	GBP	1,700,000	1,039,988.10	1.33
<b>United States of America</b>			<b>4,718,193.48</b>	<b>6.01</b>
AT&T INC 3.3 20-52 01/02S	USD	1,200,000	798,378.00	1.02
CVS HEALTH CORP 5.05 18-48 25/03S	USD	690,000	593,976.15	0.76
GENERAL MOTORS FIN 0.65 21-28 07/09A	EUR	600,000	569,076.74	0.73
UNITED STATES 0.125 21-51 15/02S	USD	625,000	434,312.48	0.55
UNITED STATES 0.125 22-32 15/01S	USD	1,380,000	1,349,266.05	1.72
UNITED STATES 1.375 23-33 15/07S	USD	1,000,000	973,184.06	1.24
<b>Floating rate notes</b>			<b>15,667,352.45</b>	<b>19.97</b>
<b>Belgium</b>			<b>1,105,498.87</b>	<b>1.41</b>
BELFIUS SANV FL.R 24-35 11/06A	EUR	200,000	216,715.35	0.28
KBC GROUPE SA FL.R 21-31 07/12A	EUR	900,000	888,783.52	1.13
<b>France</b>			<b>4,578,190.74</b>	<b>5.84</b>
BFCM FL.R 04-XX 15/12S	EUR	650,000	637,297.91	0.81
BNP PARIBAS CARDIF FL.R 14-XX 25/11A	EUR	700,000	742,325.13	0.95
BNP PARIBASFL.R 22-XX 16/02S	USD	600,000	606,735.00	0.77
CNP ASSURANCES 2.5 20-51 30/06A	EUR	200,000	186,334.45	0.24
ENGIE SA FL.R 20-XX 30/11A	EUR	500,000	474,790.61	0.61
LA MONDIALE FL.R 14-XX 17/12A	EUR	400,000	428,532.81	0.55
LA MONDIALE FL.R 17-47 26/01S	USD	500,000	487,492.50	0.62
SOCIETE GENERALE SA FL.R 22-99 31/12S	USD	400,000	405,296.00	0.52
SOGECAP SA FL.R 14-XX 18/02A14-49 29/12A	EUR	300,000	317,256.75	0.40
TOTALENERGIES SE FL.R 21-XX 25/001A	EUR	300,000	292,129.58	0.37
<b>Ireland</b>			<b>236,198.81</b>	<b>0.30</b>
AIB GROUP PLC FL.R 24-XX 30/10S	EUR	220,000	236,198.81	0.30
<b>Italy</b>			<b>3,571,237.92</b>	<b>4.55</b>
ENEL SPA FL.R 21-XX 08/09A	EUR	600,000	579,552.03	0.74
ENI SPA FL.R 20-XX 13/01A	EUR	800,000	834,503.14	1.06
INTESA SANPAOLO FL.R 20-49 31/12S	EUR	925,000	949,111.65	1.21
INTESA SANPAOLO FL.R 20-XX 31/12S	EUR	700,000	733,903.85	0.94
INTESA SANPAOLO FL.R 23-54 20/06S	USD	450,000	474,167.25	0.60
<b>Luxembourg</b>			<b>533,691.31</b>	<b>0.68</b>
AROUNDTOWN SA FL.R 21-XX 15/07A12A	EUR	600,000	326,640.47	0.42
GRAND CITY PROPERTIES FL.R 20-XX 09/06A	EUR	300,000	207,050.84	0.26
<b>Netherlands</b>			<b>1,992,424.24</b>	<b>2.54</b>
ABN AMRO BANK FL.R 17-49 01/12S	EUR	200,000	200,795.58	0.26
ACHMEA BV FL.R 24-44 02/11A	EUR	250,000	269,109.73	0.34
ADECCO INTL FIN SERV FL.R 21-82 21/03A	EUR	300,000	289,393.40	0.37
RABOBANK FL.R 20-XX 29/06S	EUR	600,000	611,929.59	0.78
VOLKSWAGEN INTL FIN FL.R 17-XX 14/06A	EUR	600,000	621,195.94	0.79
<b>Spain</b>			<b>1,554,374.55</b>	<b>1.98</b>
BANCO SANTANDER SA FL.R 20-XX 14/01Q	EUR	200,000	205,760.99	0.26
BBVA FL.R 24-36 08/02A	EUR	400,000	431,863.80	0.55

## INDOSUEZ FUNDS - Total Return Bonds

### Securities portfolio as at 30/06/24

Denomination	Currency	Quantity/ Notional	Market value (in USD)	% of net assets
CAIXABANK SA FL.R 21-XX 14/12Q	EUR	400,000	358,697.57	0.46
CAIXABANK SA FL.R 23-29 19/07A	EUR	500,000	558,052.19	0.71
<b>United Kingdom</b>			<b>2,095,736.01</b>	<b>2.67</b>
BANCO SANTANDER FL.R 21-XX 21/03Q	EUR	600,000	525,590.48	0.67
BARCLAYS PLC FL.R 22-99 31/12Q	USD	300,000	305,052.00	0.39
BP CAPITAL MARKETS FL.R 20-XX 22/06A	EUR	420,000	431,803.25	0.55
PHOENIX GROUP HOLDING FL.R 20-XX XX/XXS	USD	200,000	198,041.00	0.25
SSE PLC FL.R 22-XX 21/04A	EUR	500,000	524,233.11	0.67
VODAFONE GROUP PLC FL.R 21-81 04/06S	USD	118,000	111,016.17	0.14
<b>Convertible bonds</b>			<b>251,013.81</b>	<b>0.32</b>
<b>Italy</b>			<b>251,013.81</b>	<b>0.32</b>
UNICREDIT SPA CV 3.875 20-XX 03/06S	EUR	260,000	251,013.81	0.32
<b>Other transferable securities</b>			<b>421,722.90</b>	<b>0.54</b>
<b>Floating rate notes</b>			<b>421,722.90</b>	<b>0.54</b>
<b>Netherlands</b>			<b>421,722.90</b>	<b>0.54</b>
ASR NEDERLAND NV FL.R 24-XX 31/12S	EUR	400,000	421,722.90	0.54
<b>Money market instruments</b>			<b>1,403,437.18</b>	<b>1.79</b>
<b>Brazil</b>			<b>1,403,437.18</b>	<b>1.79</b>
BRAZIL LETRAS DO ZCP 011024	BRL	800,000	1,403,437.18	1.79
<b>Total securities portfolio</b>			<b>74,057,823.12</b>	<b>94.41</b>



## **INDOSUEZ FUNDS - US Dollar Bonds**

## INDOSUEZ FUNDS - US Dollar Bonds

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### Statement of net assets as at 30/06/24

	<i>Expressed in USD</i>
<b>Assets</b>	<b>110,611,031.94</b>
Securities portfolio at market value	108,669,484.78
<i>Cost price</i>	<i>112,015,876.27</i>
Cash at banks and liquidities	134,078.98
Margin accounts on financial futures	429,694.20
Net unrealised appreciation on financial futures	40,914.06
Interests receivable on securities portfolio	1,336,859.92
<b>Liabilities</b>	<b>191,335.44</b>
Margin accounts on financial futures	40,914.20
Payable on redemptions	61,083.00
Management fees payable	27,637.13
Depository and sub-depository fees payable	3,055.89
Performance fees payable	4,013.85
Audit fees payable	1,952.38
Subscription tax payable ("Taxe d'abonnement")	8,463.28
Other liabilities	44,215.71
<b>Net asset value</b>	<b>110,419,696.50</b>

## INDOSUEZ FUNDS - US Dollar Bonds

### Statement of operations and changes in net assets from 01/01/24 to 30/06/24

*Expressed in USD*

<b>Income</b>	<b>2,550,596.33</b>
Interests on bonds, net	2,532,730.17
Bank interests on cash accounts	17,734.73
Other income	131.43
<b>Expenses</b>	<b>381,438.75</b>
Management fees	178,778.06
Performance fees	4,013.85
Depository and sub-depository fees	34,654.64
Administration fees	117,909.21
Audit fees	1,061.10
Legal fees	7,344.31
Transaction fees	9,350.96
Subscription tax ("Taxe d'abonnement")	16,841.32
Other expenses	11,485.30
<b>Net income / (loss) from investments</b>	<b>2,169,157.58</b>
<b>Net realised profit / (loss) on:</b>	
- sales of investment securities	-473,819.17
- financial futures	-127,835.95
- foreign exchange	839.88
<b>Net realised profit / (loss)</b>	<b>1,568,342.34</b>
<b>Movement in net unrealised appreciation / (depreciation) on:</b>	
- investments	252,067.16
- financial futures	-2,281.25
<b>Net increase / (decrease) in net assets as a result of operations</b>	<b>1,818,128.25</b>
Dividends distributed	-364,489.87
Subscriptions of capitalisation shares	3,202,538.08
Subscriptions of distribution shares	1,120,592.84
Redemptions of capitalisation shares	-17,461,948.73
Redemptions of distribution shares	-1,556,461.89
<b>Net increase / (decrease) in net assets</b>	<b>-13,241,641.32</b>
<b>Net assets at the beginning of the period</b>	<b>123,661,337.82</b>
<b>Net assets at the end of the period</b>	<b>110,419,696.50</b>

## INDOSUEZ FUNDS - US Dollar Bonds

### Statistics

		30/06/24	31/12/23	31/12/22
<b>Total Net Assets</b>	<b>USD</b>	<b>110,419,696.50</b>	<b>123,661,337.82</b>	<b>144,370,833.62</b>
<b>Classe F</b>				
Number of shares		1,215.000	4,140.592	8,157.400
Net asset value per share	USD	1,164.04	1,143.72	1,067.14
<b>Classe G</b>				
Number of shares		357,844.387	429,244.512	578,074.237
Net asset value per share	USD	135.80	133.48	124.73
<b>Classe GX</b>				
Number of shares		1,613.506	2,040.596	2,040.596
Net asset value per share	USD	907.21	916.11	909.33
Dividend per share		24.60	54.80	44.40
<b>Classe M</b>				
Number of shares		93,645.586	92,909.586	97,327.058
Net asset value per share	USD	114.43	112.59	105.41
<b>Classe MX</b>				
Number of shares		20,833.855	23,099.195	37,017.195
Net asset value per share	USD	89.12	90.06	89.37
Dividend per share		2.40	5.20	4.20
<b>Classe P</b>				
Number of shares		169,887.593	182,414.041	208,657.309
Net asset value per share	USD	117.35	115.66	108.66
<b>Classe PX</b>				
Number of shares		121,452.230	119,769.793	124,551.714
Net asset value per share	USD	90.08	90.96	90.33
Dividend per share		2.20	5.00	3.90
<b>Classe W</b>				
Number of shares		1,521.452	1,521.452	1,521.452
Net asset value per share	USD	10,186.15	10,008.35	9,342.06

## INDOSUEZ FUNDS - US Dollar Bonds

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### Changes in number of shares outstanding from 01/01/24 to 30/06/24

	Shares outstanding as at 01/01/24	Shares issued	Shares redeemed	Shares outstanding as at 30/06/24
<b>Classe F</b>	4,140.592	0.000	2,925.592	1,215.000
<b>Classe G</b>	429,244.512	5,653.942	77,054.067	357,844.387
<b>Classe GX</b>	2,040.596	142.910	570.000	1,613.506
<b>Classe M</b>	92,909.586	11,800.000	11,064.000	93,645.586
<b>Classe MX</b>	23,099.195	5,098.000	7,363.340	20,833.855
<b>Classe P</b>	182,414.041	9,462.027	21,988.475	169,887.593
<b>Classe PX</b>	119,769.793	5,886.031	4,203.594	121,452.230
<b>Classe W</b>	1,521.452	0.000	0.000	1,521.452

## INDOSUEZ FUNDS - US Dollar Bonds

### Securities portfolio as at 30/06/24

Denomination	Currency	Quantity/ Notional	Market value (in USD)	% of net assets
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>			<b>108,669,484.78</b>	<b>98.41</b>
<b>Bonds</b>			<b>84,229,796.22</b>	<b>76.28</b>
<b>Australia</b>				
PERENTI FINANCE PTY 6.5 20-25 07/10S	USD	374,914	374,788.00	0.34
<b>Bermuda</b>				
CREDICORP LTD 2.7500 20-25 17/06S	USD	1,000,000	971,015.00	0.88
<b>Brazil</b>				
COSAN LTD 5.5000 19-29 20/09S	USD	1,300,000	1,226,745.00	1.11
VALE OVERSEAS 3.75 20-30 08/07S	USD	1,000,000	900,555.00	0.82
<b>Cayman Islands</b>				
KSA SUKUK 5.25 24-27 04/06S	USD	1,500,000	1,501,147.50	1.36
<b>Colombia</b>				
BANCO BOGOTA 4.375 17-27 03/08S	USD	1,500,000	1,419,382.50	1.29
<b>France</b>				
BANQUE FED CRED 4.9350 23-26 26/01S	USD	1,400,000	1,388,352.00	1.26
BNP PARIBAS 4.375 15-25 28/09S	USD	4,000,000	3,931,280.00	3.56
BNP PARIBAS 5.1760 24-30 09/01S	USD	854,000	846,518.96	0.77
BPCE 4.50 14-25 15/03S	USD	1,000,000	987,160.00	0.89
BPCE SA FL.R. -30 18/01S	USD	1,500,000	1,498,942.50	1.36
CREDIT AGRICOLE 1.2470 21-27 26/01S	USD	1,500,000	1,400,070.00	1.27
<b>Germany</b>				
DEUTSCHE BANK AG 4.5 15-25 01/04S 01/04S	USD	2,500,000	2,471,075.00	2.24
<b>Ireland</b>				
AERCAP IRELAND CAP L 5.75 23-28 06/06S	USD	1,200,000	1,214,322.00	1.10
<b>Italy</b>				
INTESA SANPAOLO 5.71 16-26 15/01S	USD	1,000,000	990,155.00	0.90
<b>Japan</b>				
NISSAN MOTOR CO 4.3450 20-27 17/09S	USD	1,600,000	1,529,792.00	1.39
<b>Luxembourg</b>				
REDE D'OR FIN SARL 4.95 18-28 17/01S	USD	1,500,000	1,426,560.00	1.29
<b>Mexico</b>				
CEMEX SAB DE CV 3.875 21-31 12/01S	USD	800,000	705,028.00	0.64
<b>Netherlands</b>				
ABN AMRO BANK NV 6.339 27 18/09S	USD	500,000	506,697.50	0.46
ALCOA NEDERLAND 4.125 21-29 31/03S	USD	500,000	464,262.50	0.42
ALCOA NEDERLAND 6.1250 18-28 15/05S	USD	1,750,000	1,750,017.50	1.58
ENEL FINANCE INTL NV 5.125 24-29 26/06S	USD	685,000	675,112.03	0.61
PETROBRAS GLOBAL 5.093 20-30 15/01S	USD	500,000	474,270.00	0.43
SENSATA TECHNOLOGIES 4.0 21-29 15/04S	USD	500,000	458,745.00	0.42
<b>Singapore</b>				
FLEXTRONICS INTL L 4.875 20-30 12/05S	USD	1,000,000	968,255.00	0.88
<b>United Kingdom</b>				
BARCLAYS PLC 4.836 17-28 09/05S	USD	1,400,000	1,350,615.00	1.22
HSBC HOLDINGS PLC 4.375 16-26 23/11S	USD	2,100,000	2,047,206.00	1.85
NATL WESTMINSTER BAN 5.416 24-27 17/05S	USD	1,200,000	1,200,822.00	1.09
SANTANDER UK GROUP 1.532 20-26 21/08S	USD	1,000,000	952,010.00	0.86
SANTANDER UK GROUP 2.469 22-28 11/01S	USD	1,000,000	923,735.00	0.84
<b>United States of America</b>				
ALLY FINANCIAL INC 7.1 22-27 15/11S	USD	1,500,000	1,561,807.50	1.41
AMERICAN HONDA 5.6500 23-28 15/11S	USD	1,300,000	1,331,382.00	1.21
BANCO SANTANDER SA 3.244 19-26 05/10S	USD	1,000,000	946,305.00	0.86

## INDOSUEZ FUNDS - US Dollar Bonds

### Securities portfolio as at 30/06/24

Denomination	Currency	Quantity/ Notional	Market value (in USD)	% of net assets
BANK OF AMERICA CORP 4.827 22-26 22/07S	USD	1,000,000	990,335.00	0.90
BANK OF AMERICA NAT 5.526 23-26 18/08S	USD	1,000,000	1,006,405.00	0.91
BMW US LLC 5.05 23-28 11/08S	USD	1,000,000	999,970.00	0.91
BOEING CO 2.196 21-26 04/02S	USD	1,500,000	1,411,102.50	1.28
CENTENE CORP 4.25 19-27 15/12S	USD	1,500,000	1,431,240.00	1.30
CREDIT SUISSE NEW YORK 1.25 21-26 07/08S	USD	1,500,000	1,378,755.00	1.25
DELL INTERNATIONAL 6.02 21-26 15/06S	USD	1,427,000	1,441,990.63	1.31
ELEVANCE HEALTH 5.35 22-25 15/10S	USD	2,000,000	1,997,670.00	1.81
ENEL FINANCE AMERICA 7.1 22-27 14/10S	USD	1,200,000	1,259,772.00	1.14
EXPEDIA GROUP 6.25 20-25 01/05S	USD	800,000	801,656.00	0.73
FORD MOTOR CREDIT 6.95 23-26 06/03S	USD	1,000,000	1,015,855.00	0.92
FORD MOTOR CREDIT CO 4.389 16-26 08/01S	USD	1,000,000	978,510.00	0.89
FORD MOTOR CREDIT CO 5.125 20-25 19/06S	USD	1,000,000	992,450.00	0.90
FREEMPORT MCMORAN 4.125 20-28 01/03S	USD	1,500,000	1,438,507.50	1.30
GENERAL MOTORS 6.0500 22-25 10/10S	USD	1,500,000	1,506,060.00	1.36
GENERAL MOTORS FIN 5.25 16-26 01/03S	USD	1,000,000	994,170.00	0.90
GENERAL MOTORS FINAN 5.8 23-29 07/01S	USD	700,000	706,251.00	0.64
HARLEY DAVIDSON FIN 3.35 20-25 08/06	USD	1,000,000	976,470.00	0.88
HCA INC 4.50 16-27 15/02S	USD	1,500,000	1,465,620.00	1.33
HYUNDAI CAPITAL AMER 5.275 24-27 24/06S	USD	1,000,000	996,540.00	0.90
HYUNDAI CAPITAL AMER 5.80 23-25 26/06S	USD	1,500,000	1,501,980.00	1.36
IRON MOUNTAIN INC 4.8750 17-27 15/09S	USD	1,000,000	970,900.10	0.88
JPM CHASE 5.0% PERP	USD	1,500,000	1,498,147.50	1.36
JPMORGAN CHASE CO 1.045 20-26 19/11S	USD	1,300,000	1,221,421.50	1.11
NETFLIX INC 4.375 17-26 15/11S	USD	1,500,000	1,472,595.00	1.33
NISSAN MOTOR ACCEPTAN6.95 23-26 15/09S	USD	1,000,000	1,023,235.00	0.93
ORACLE CORP 2.3 21-28 25/03S	USD	1,500,000	1,355,527.50	1.23
RABOBANK NETHERLAND 5.0 23-25 13/01S	USD	500,000	498,525.00	0.45
RTX CORPORATION 4.1250 18-28 16/11S	USD	1,500,000	1,442,557.50	1.31
SERVICE CORPORATION 3.375 20-30 15/08U	USD	500,000	435,752.50	0.39
UNITED STATES 0.125 20-25 15/04S	USD	1,500,000	1,770,574.12	1.60
US TREASURY INDEXED 1.25 23-28 15/04S	USD	4,000,000	4,034,082.88	3.65
VERIZON COMMUNICATION 2.10 21-28 22/03S	USD	1,500,000	1,348,717.50	1.22
VMWARE INC 3.90 17-27 21/08S	USD	500,000	479,280.00	0.43
WELLS FARGO BANK NA 4.811 24-26 15/01S	USD	1,000,000	993,040.00	0.90
<b>Floating rate notes</b>			<b>24,439,688.56</b>	<b>22.13</b>
<b>Belgium</b>			<b>1,146,499.64</b>	<b>1.04</b>
KBC GROUPE SA FL.R 23-29 19/01S	USD	1,137,000	1,146,499.64	1.04
<b>Denmark</b>			<b>1,203,444.00</b>	<b>1.09</b>
DANSKE BK FL.R 23-26 09/01S	USD	1,200,000	1,203,444.00	1.09
<b>France</b>			<b>6,523,450.00</b>	<b>5.91</b>
BNP PARIBAS SA FL.R 23-99 31/12S	USD	1,000,000	1,027,790.00	0.93
LA MONDIALE FL.R 17-47 26/01S	USD	2,000,000	1,949,970.00	1.77
SOCIETE GENERALE FL.R 15-XX 29/09S	USD	1,000,000	998,720.00	0.90
SOCIETE GENERALE FL.R 23-XX 14/05S	USD	1,000,000	1,038,720.00	0.94
SOCIETE GENERALE SA FL.R 23-27 12/01S	USD	1,500,000	1,508,250.00	1.37
<b>Japan</b>			<b>1,498,522.50</b>	<b>1.36</b>
MITSUBISHI UFJ FL.R 23-26 17/04S	USD	1,500,000	1,498,522.50	1.36
<b>Norway</b>			<b>593,587.17</b>	<b>0.54</b>
DNB BANK ASA FL.R 24-49 31/12A	USD	594,000	593,587.17	0.54
<b>Singapore</b>			<b>937,835.00</b>	<b>0.85</b>
UNITED OVERSEAS BANK 1.75 20-31 16/03S	USD	1,000,000	937,835.00	0.85
<b>Spain</b>			<b>1,496,752.50</b>	<b>1.36</b>
CAIXABANK SA FL.R 24-30 15/03S	USD	1,500,000	1,496,752.50	1.36

## INDOSUEZ FUNDS - US Dollar Bonds

### Securities portfolio as at 30/06/24

Denomination	Currency	Quantity/ Notional	Market value (in USD)	% of net assets
<b>United Kingdom</b>			<b>4,205,715.48</b>	<b>3.81</b>
BARCLAYS FL.R 23-XX 15/03Q	USD	600,000	650,094.00	0.59
BP CAPITAL MARKETS FL.R 20-XX XX/XXS	USD	208,000	204,476.48	0.19
LLOYDS BANKING FL.R 22-26 11/08S	USD	1,500,000	1,482,900.00	1.34
STANDARD CHARTERED PLC FL.R 22-28 12/01S	USD	1,000,000	927,430.00	0.84
VODAFONE GROUP PLC FL.R 21-81 04/06S	USD	1,000,000	940,815.00	0.85
<b>United States of America</b>			<b>6,833,882.27</b>	<b>6.19</b>
DEUTSCHE BANK FL.R 23-29 18/01S	USD	1,000,000	1,033,170.00	0.94
GOLDMAN SACHS GROUP FL.R 23-29 24/10S	USD	1,000,000	1,043,145.00	0.94
JPMORGAN CHASE & CO FL.R 20-28 01/06S	USD	2,000,000	1,834,130.00	1.66
JPMORGAN CHASE & CO FL.R 22-25 15/12S	USD	400,000	399,608.00	0.36
SANTANDER HOLDINGS FL.R 23-31 09/11S	USD	631,000	682,849.27	0.62
WELLS FARGO AND CO FL.R 20-28 02/06S	USD	2,000,000	1,840,980.00	1.67
<b>Total securities portfolio</b>			<b>108,669,484.78</b>	<b>98.41</b>



# **INDOSUEZ FUNDS**

## **Notes to the financial statements**

# INDOSUEZ FUNDS

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## Notes to the financial statements

### 1 - General information

Indosuez Funds (the "Fund") was incorporated on 10 February 2012 as a "Société d'Investissement à Capital Variable" ("SICAV"), for an unlimited period. The Fund is organised in accordance with the Luxembourg law of 10 August 1915 on Commercial Companies, as amended and under Part I of the Law of 17 December 2010 relating to Undertaking for Collective Investment (the "Law of 2010"). The Articles of Incorporation of the Fund were modified on 15 January 2016, taking effect on 18 January 2016, and the modification was published in the Memorial C of Grand Duchy of Luxembourg on 15 February 2016.

The Fund is registered with the Luxembourg Trade and Companies Register under number B 166912.

As at 30 June 2024, the following Sub-Funds were active:

- INDOSUEZ FUNDS - America Opportunities
- INDOSUEZ FUNDS - America Small & Mid Caps
- INDOSUEZ FUNDS - Asia Bonds
- INDOSUEZ FUNDS - Asia Opportunities
- INDOSUEZ FUNDS - Balanced EUR
- INDOSUEZ FUNDS - Chronos 2029 EUR
- INDOSUEZ FUNDS - Chronos 2029 USD
- INDOSUEZ FUNDS - Chronos Green Bonds 2028 (launched on 15 April 2024)
- INDOSUEZ FUNDS - Euro Bonds
- INDOSUEZ FUNDS - Europe Opportunities
- INDOSUEZ FUNDS - Euro Value
- INDOSUEZ FUNDS - FII Euro Equity Opportunities
- INDOSUEZ FUNDS - FII Flexible Euro
- INDOSUEZ FUNDS - Global Bonds EUR 2025
- INDOSUEZ FUNDS - Global Bonds EUR 2026
- INDOSUEZ FUNDS - Global Bonds USD 2025
- INDOSUEZ FUNDS - Global Bonds USD 2026
- INDOSUEZ FUNDS - Global Trends
- INDOSUEZ FUNDS - Impact
- INDOSUEZ FUNDS - Naos
- INDOSUEZ FUNDS - Navigator
- INDOSUEZ FUNDS - RMB Bonds
- INDOSUEZ FUNDS - Short Term Euro
- INDOSUEZ FUNDS - Short Term Dollar
- INDOSUEZ FUNDS - Sustainable Planet
- INDOSUEZ FUNDS - Total Return Bonds
- INDOSUEZ FUNDS - US Dollar Bonds

On 12 January 2024, the Board of Directors decided to proceed with the liquidation of the Sub-Fund INDOSUEZ FUNDS - Defensive USD. The last net asset value was calculated on 31 January 2024. As at 30 June 2024, the amounts of cash remaining is USD 23,775.66 and EUR -13.50 and will be used to pay the final liquidation fees.

Within each Sub-Fund, the Fund's Executive Board may issue the following share Class:

- Class A : reserved for non-institutional investors, approved by the Board of Directors of the Company;
- Class P : any investor according to the applicable conditions of each Sub-Funds;
- Class M: any investor who has signed a specific investment advice contract with an entity of the Credit Agricole group and paying fees relating to this specific investment advice contract, as well as any investor specially approved by the Board of Directors of the Company;
- Class G: any investor who has entered into a discretionary advisory mandate with an Entity of the Crédit Agricole group;
- Class F: reserved for funds and funds of funds managed by an entity of the Crédit Agricole group, and institutional investors specifically approved by the Fund's Executive Board;
- Class W: reserved for non-institutional investors investing a minimum of either 5,000,000 euros or 10,000,000 euros or the equivalent in other currencies and to any investor approved by the Board of Directors of the Company.

The classes of distribution will be distinguished by the letter "X".

When the currency of the sub-fund is not the Euro, the classes denominated in this currency will be distinguished by the letter "E".

The classes covered by currency risk will be distinguished by the letter "H".

The Fund has appointed CA Indosuez Wealth (Asset Management) as Fund Manager (the "Fund Manager"). The Fund Manager is approved under Chapter 15 of the Law of 2010. CA Indosuez Wealth (Asset Management) is also subject to the provisions of the amended Law of 12 July 2013 on alternative investment fund managers and authorised pursuant to the provisions of Chapter 2 thereof.

# INDOSUEZ FUNDS

## Notes to the financial statements

### 2 - Principal accounting policies

#### 2.1 - Foreign currency translation

Assets other than those expressed in the currency of each Sub-Fund are converted to the last known exchange rate. The incomes and expenses expressed in currencies other than the base currency of each Sub-Fund have been converted at exchange rates prevailing at year-end.

The exchange rates used for translation of the Fund's assets and liabilities into currencies other than the EUR as at 31 December 2023 are as follows:

1 EUR =	1.6048	AUD	1 EUR =	5.95295	BRL	1 EUR =	1.46655	CAD
1 EUR =	0.96305	CHF	1 EUR =	7.82465	CNH	1 EUR =	7.7874	CNY
1 EUR =	25.0455	CZK	1 EUR =	7.45745	DKK	1 EUR =	0.84785	GBP
1 EUR =	8.3676	HKD	1 EUR =	394.925	HUF	1 EUR =	17,549.907	IDR
1 EUR =	4.0375	ILS	1 EUR =	89.37055	INR	1 EUR =	172.4017	JPY
1 EUR =	1,475.2639	KRW	1 EUR =	19.59745	MXN	1 EUR =	11.4115	NOK
1 EUR =	1.75885	NZD	1 EUR =	62.8142	PHP	1 EUR =	4.3085	PLN
1 EUR =	11.35	SEK	1 EUR =	1.4525	SGD	1 EUR =	39.33055	THB
1 EUR =	35.13575	TRY	1 EUR =	34.76915	TWD	1 EUR =	1.07175	USD
1 EUR =	19.57015	ZAR						

### 3 - Performance fees

In application of the ESMA guidelines on performance fees (ESMA34-39-992) and CSSF Circular 20/764, the table below shows the amount of performance fees charged for each share category concerned as well as the percentage of these fees calculated on the basis of the Net Asset Value ("NAV") of the share category. Only those share classes for which performance fees have been charged are shown.

Sub-Funds	Share Classes	Code ISIN	Currency	Amount of performance fees as at 31/12/23 (in Sub-Fund currency)	Average NAV of Share Class (in Sub-Fund currency)	% in the Share Class average NAV
INDOSUEZ FUNDS - America Opportunities	Classe GHE	LU2289827250	USD		84.395.054,13	0,08
				Total		
INDOSUEZ FUNDS - America Small & Mid Caps	Classe F	LU1073905025	USD	12.621,24	3.607.760,54	0,35
	Classe G	LU1073905298	USD	9.406,95	18.965.508,08	0,05
	Classe GX	LU1073905454	USD	2.923,49	4.983.355,55	0,06
	Classe GEX	LU1262862011	USD	264,46	314.471,29	0,08
	Classe M	LU1073905538	USD	670,44	1.923.429,39	0,03
	Classe MX	LU1073905702	USD	21,63	225.946,32	0,01
	Classe ME	LU1073905611	USD	347,34	422.616,05	0,08
	Classe P	LU1073905967	USD	1.946,82	7.537.787,66	0,03
	Classe PX	LU1073906189	USD	47,11	1.313.961,83	0,00
	Classe PHE	LU2373694590	USD	0,14	123.566,07	0,00
	Classe PE	LU1073906007	USD	7.480,68	14.363.083,41	0,05
	Classe W	LU1659113267	USD	<u>14.777,54</u>	13.106.559,21	0,11
				Total	50.507,84	
INDOSUEZ FUNDS - Euro Value	Classe F	LU1073902279	EUR	6.888,89	3.815.019,97	0,18
	Classe M	LU1073902519	EUR	1.557,52	5.317.369,46	0,03
	Classe MX	LU1073902600	EUR	142,21	552.279,32	0,03
	Classe WX	LU1659114661	EUR	<u>745,18</u>	207.200,00	0,36
				Total	9.333,80	
INDOSUEZ FUNDS - Impact	Classe F	LU2597551824	USD	9.804,36	7.318.463,15	0,13
	Classe G	LU2597552046	USD	6.284,14	5.021.651,91	0,13
	Classe GX	LU2597552129	USD	<u>912,44</u>	731.388,33	0,12
				Total	17.000,94	

# INDOSUEZ FUNDS

## Notes to the financial statements

### 3 - Performance fees

Sub-Funds	Share Classes	Code ISIN	Currency	Amount of performance fees as at 31/12/23 (in Sub-Fund currency)	Average NAV of Share Class (in Sub-Fund currency)	% in the Share Class average NAV
INDOSUEZ FUNDS - Naos	Classe A	LU2466628513	EUR	472,51	146.466.571,27	0,00
	Classe F	LU2411736072	EUR	28.182,84	18.443.204,43	0,15
	Classe G	LU2411736155	EUR	144.524,29	71.787.298,40	0,20
	Classe GX	LU2411736239	EUR	10.828,19	4.580.125,65	0,24
	Classe GHU	LU2466628356	EUR	583,43	204.989,55	0,35
	Classe P	LU2411736585	EUR	88,51	3.612.923,12	0,00
	Classe PX	LU2411736668	EUR	309,78	117.721,21	0,39
	Classe M	LU2411736312	EUR	<u>474,50</u>	778.425,13	0,06
	Total			185.464,05		
INDOSUEZ FUNDS - Navigator	Classe F	LU1438192301	EUR	11.586,03	6.411.915,18	0,18
	Classe G	LU1438192483	EUR	43.390,57	42.074.324,12	0,10
	Classe GX	LU1438193028	EUR	11.872,37	8.245.013,11	0,14
	Classe GHU	LU1438192640	EUR	122.672,82	25.340.561,40	0,48
	Classe GHUX	LU1438192723	EUR	3.438,42	674.443,80	0,51
	Classe GHS	LU1511590876	EUR	743,93	585.235,91	0,13
	Classe M	LU1438192996	EUR	9.791,28	11.610.301,33	0,08
	Classe MX	LU1438193028	EUR	1.026,81	1.718.742,81	0,06
	Classe MHU	LU1438193291	EUR	1.612,35	379.961,84	0,42
	Classe PHU	LU1438193614	EUR	2.341,77	926.396,72	0,25
	Classe W	LU1659117094	EUR	<u>25.837,48</u>	14.235.151,23	0,18
	Total			234.313,83		
INDOSUEZ FUNDS - Total Return Bonds	Classe F	LU1073892025	USD	2.236,09	603.676,43	0,37
	Classe FHE	LU2100681803	USD	2.891,72	3.976.811,74	0,07
	Classe G	LU1073892371	USD	105.268,65	25.372.010,58	0,41
	Classe GX	LU1073892454	USD	6.717,53	830.312,48	0,81
	Classe GHE	LU2100682017	USD	15.543,59	34.894.470,05	0,04
	Classe GHEX	LU2100682280	USD	1.707,03	8.609.975,56	0,02
	Classe M	LU1073892538	USD	1.180,60	689.736,30	0,17
	Classe MX	LU1073892611	USD	630,84	188.397,61	0,33
	Classe MHE	LU2100682447	USD	21,42	681.807,97	0,00
	Classe P	LU1073892702	USD	33.528,31	12.990.206,49	0,26
	Classe PX	LU1073892884	USD	3.754,51	1.336.328,94	0,28
	Classe PHE	LU2100682959	USD	182,33	9.457.381,31	0,00
	Classe PHEX	LU2100683171	USD	0,70	999.706,72	0,00
	Classe PHS	LU2100683098	USD	1,35	7.982,15	0,02
	Classe W	LU1659116104	USD	<u>15.030,52</u>	3.949.147,52	0,38
Total			188.695,19			
INDOSUEZ FUNDS - US Dollar Bonds	Classe F	LU1073897768	USD	0,32	6.479.992,85	0,00
	Classe G	LU1073897842	USD	<u>6,02</u>	63.690.368,18	0,00
	Total			6,34		

The next period accrued will be the 31 December 2024 and paid in 2025.

### 4 - Dividend distributions

The Fund distributed the following dividends during the period ended June 30, 2024:

Sub-funds	Share class	ISIN	Ccy	Dividend	Ex-date	Payment date
INDOSUEZ FUNDS - America Opportunities	Classe GX	LU1073903673	USD	0.60	07/06/24	12/06/24
	Classe GEX	LU1262860742	EUR	8.40	07/06/24	12/06/24
	Classe MX	LU1073903913	USD	1.60	07/06/24	12/06/24
	Classe MEX	LU1073904051	EUR	1.40	07/06/24	12/06/24
	Classe PX	LU1073904309	USD	0.40	07/06/24	12/06/24

# INDOSUEZ FUNDS

## Notes to the financial statements

### 4 - Dividend distributions

Sub-funds	Share class	ISIN	Ccy	Dividend	Ex-date	Payment date
INDOSUEZ FUNDS - America Opportunities	Classe PHEX	LU2373694160	EUR	0.60	07/06/24	12/06/24
	Classe WX	LU1659113184	USD	67.40	07/06/24	12/06/24
INDOSUEZ FUNDS - America Small & Mid Caps	Classe GX	LU1073905454	USD	23.10	07/06/24	12/06/24
	Classe GEX	LU1262862011	EUR	12.20	07/06/24	12/06/24
	Classe MX	LU1073905702	USD	2.30	07/06/24	12/06/24
	Classe PX	LU1073906189	USD	2.10	07/06/24	12/06/24
	Classe PHEX	LU2373694673	EUR	1.10	07/06/24	12/06/24
INDOSUEZ FUNDS - Asia Bonds	Classe MX	LU1449897674	USD	0.80	12/03/24	15/03/24
				0.80	11/06/24	14/06/24
	Classe PX	LU1449897831	USD	0.70	12/03/24	15/03/24
				0.70	11/06/24	14/06/24
	Classe PHEX	LU2377859322	EUR	0.50	12/03/24	15/03/24
				0.50	11/06/24	14/06/24
INDOSUEZ FUNDS - Asia Opportunities	Classe GX	LU1073907237	USD	0.50	07/06/24	12/06/24
	Classe GEX	LU1073907310	EUR	0.60	07/06/24	12/06/24
	Classe MX	LU1073907666	USD	2.00	07/06/24	12/06/24
	Classe MEX	LU1073907740	EUR	2.10	07/06/24	12/06/24
	Classe PX	LU1073908391	USD	2.10	07/06/24	12/06/24
INDOSUEZ FUNDS - Balanced EUR	Classe MX	LU1073917111	EUR	2.00	07/06/24	12/06/24
	Classe PX	LU1073917384	EUR	18.30	07/06/24	12/06/24
INDOSUEZ FUNDS - Chronos 2029 EUR	Classe GX	LU2597549927	EUR	1.00	12/03/24	15/03/24
				1.00	11/06/24	14/06/24
	Classe MX	LU2597550180	EUR	1.00	12/03/24	15/03/24
				1.00	11/06/24	14/06/24
	Classe PX	LU2597550347	EUR	0.90	12/03/24	15/03/24
				0.90	11/06/24	14/06/24
Classe WX	LU2597550693	EUR	104.00	12/03/24	15/03/24	
104.00	11/06/24	14/06/24				
INDOSUEZ FUNDS - Chronos 2029 USD	Classe GX	LU2597550933	USD	1.30	12/03/24	15/03/24
				1.30	11/06/24	14/06/24
	Classe MX	LU2597552632	USD	1.30	12/03/24	15/03/24
				1.30	11/06/24	14/06/24
	Classe PX	LU2597551402	USD	1.20	12/03/24	15/03/24
				1.20	11/06/24	14/06/24
Classe WX	LU2597551667	USD	134.00	12/03/24	15/03/24	
134.00	11/06/24	14/06/24				
INDOSUEZ FUNDS - Euro Bonds	Classe GX	LU1073896950	EUR	9.80	12/03/24	15/03/24
				9.80	11/06/24	14/06/24
	Classe MX	LU1073897172	EUR	0.90	12/03/24	15/03/24
				0.90	11/06/24	14/06/24
	Classe PX	LU1073897412	EUR	84.40	12/03/24	15/03/24
				84.40	11/06/24	14/06/24
INDOSUEZ FUNDS - Europe Opportunities	Classe GX	LU1073901388	EUR	0.90	07/06/24	12/06/24
	Classe MX	LU1073901545	EUR	2.90	07/06/24	12/06/24
	Classe PX	LU1073901891	EUR	0.80	07/06/24	12/06/24
INDOSUEZ FUNDS - Euro Value	Classe GX	LU1073902436	EUR	48.00	07/06/24	12/06/24
	Classe MX	LU1073902600	EUR	4.40	07/06/24	12/06/24
	Classe PX	LU1073902865	EUR	4.30	07/06/24	12/06/24
	Classe WX	LU1659114661	EUR	447.60	07/06/24	12/06/24

# INDOSUEZ FUNDS

## Notes to the financial statements

### 4 - Dividend distributions

Sub-funds	Share class	ISIN	Ccy	Dividend	Ex-date	Payment date
INDOSUEZ FUNDS - Global Bonds EUR 2025	Classe GX	LU2100588933	EUR	0.50	12/03/24	15/03/24
				0.50	11/06/24	14/06/24
	Classe MX	LU2100589154	EUR	0.50	12/03/24	15/03/24
				0.50	11/06/24	14/06/24
	Classe PX	LU2100589311	EUR	0.40	12/03/24	15/03/24
				0.40	11/06/24	14/06/24
INDOSUEZ FUNDS - Global Bonds EUR 2026	Classe GX	LU2411735264	EUR	1.00	12/03/24	15/03/24
				1.00	11/06/24	14/06/24
	Classe MX	LU2411735421	EUR	1.00	12/03/24	15/03/24
				1.00	11/06/24	14/06/24
	Classe PX	LU2411735777	EUR	0.90	12/03/24	15/03/24
				0.90	11/06/24	14/06/24
INDOSUEZ FUNDS - Global Bonds USD 2025	Classe MX	LU2100589667	USD	0.70	12/03/24	15/03/24
				0.70	11/06/24	14/06/24
	Classe PX	LU2100589824	USD	0.50	12/03/24	15/03/24
				0.50	11/06/24	14/06/24
INDOSUEZ FUNDS - Global Bonds USD 2026	Classe GX	LU2411738367	USD	1.20	12/03/24	15/03/24
				1.20	11/06/24	14/06/24
	Classe MX	LU2411738524	USD	1.10	12/03/24	15/03/24
				1.10	11/06/24	14/06/24
	Classe PX	LU2411738870	USD	1.10	12/03/24	15/03/24
				1.10	11/06/24	14/06/24
INDOSUEZ FUNDS - Global Trends	Classe GX	LU1073918945	USD	10.90	07/06/24	12/06/24
	Classe MX	LU1073919323	USD	1.20	07/06/24	12/06/24
	Classe MEX	LU1073919596	EUR	1.20	07/06/24	12/06/24
	Classe PX	LU1073919836	USD	1.10	07/06/24	12/06/24
	Classe PEX	LU1073919919	EUR	12.00	07/06/24	12/06/24
INDOSUEZ FUNDS - Naos	Classe GX	LU2411736239	EUR	15.70	07/06/24	12/06/24
	Classe PX	LU2411736668	EUR	1.50	07/06/24	12/06/24
INDOSUEZ FUNDS - Navigator	Classe GX	LU1438192566	EUR	33.60	07/06/24	12/06/24
	Classe GHUX	LU1438192723	USD	31.80	07/06/24	12/06/24
	Classe MX	LU1438193028	EUR	3.30	07/06/24	12/06/24
	Classe PX	LU1438193531	EUR	3.10	07/06/24	12/06/24
INDOSUEZ FUNDS - RMB Bonds	Classe MX	LU1340277976	USD	0.30	12/03/24	15/03/24
				0.30	11/06/24	14/06/24
	Classe PX	LU1340278271	USD	0.20	12/03/24	15/03/24
				0.20	11/06/24	14/06/24
	Classe PHEX	LU2377860098	EUR	0.20	12/03/24	15/03/24
				0.20	11/06/24	14/06/24
INDOSUEZ FUNDS - Short Term Euro	Classe GX	LU1073899384	EUR	8.10	12/03/24	15/03/24
				8.10	11/06/24	14/06/24
	Classe MX	LU1073899541	EUR	0.80	12/03/24	15/03/24
				0.80	11/06/24	14/06/24
	Classe PX	LU1073899897	EUR	0.70	12/03/24	15/03/24
				0.70	11/06/24	14/06/24
INDOSUEZ FUNDS - Short Term Dollar	Classe GX	LU1073900497	USD	13.10	12/03/24	15/03/24
	Classe MX	LU1073900653	USD	1.30	12/03/24	15/03/24
				1.30	11/06/24	14/06/24
	Classe PX	LU1073900810	USD	1.20	12/03/24	15/03/24

# INDOSUEZ FUNDS

## Notes to the financial statements

### 4 - Dividend distributions

Sub-funds	Share class	ISIN	Ccy	Dividend	Ex-date	Payment date
INDOSUEZ FUNDS - Short Term Dollar	Classe PX	LU1073900810	USD	1.20	11/06/24	14/06/24
INDOSUEZ FUNDS - Sustainable Planet	Classe GUX	LU2113615905	USD	1.20	07/06/24	12/06/24
	Classe MX	LU2113616200	EUR	1.40	07/06/24	12/06/24
	Classe MUX	LU2113616382	USD	1.20	07/06/24	12/06/24
	Classe PX	LU2113616622	EUR	1.40	07/06/24	12/06/24
	Classe PUX	LU2113616895	USD	1.20	07/06/24	12/06/24
INDOSUEZ FUNDS - Total Return Bonds	Classe GX	LU1073892454	USD	13.30	12/03/24	15/03/24
				13.30	11/06/24	14/06/24
	Classe GHEX	LU2100682280	EUR	8.20	12/03/24	15/03/24
				8.20	11/06/24	14/06/24
	Classe MX	LU1073892611	USD	1.20	12/03/24	15/03/24
				1.20	11/06/24	14/06/24
	Classe MHEX	LU2100682793	EUR	0.70	12/03/24	15/03/24
				0.70	11/06/24	14/06/24
	Classe PX	LU1073892884	USD	0.10	12/03/24	15/03/24
				0.10	11/06/24	14/06/24
	Classe PHEX	LU2100683171	EUR	0.10	12/03/24	15/03/24
				0.10	11/06/24	14/06/24
INDOSUEZ FUNDS - US Dollar Bonds	Classe GX	LU1073897925	USD	12.30	12/03/24	15/03/24
				12.30	11/06/24	14/06/24
	Classe MX	LU1073898147	USD	1.20	12/03/24	15/03/24
				1.20	11/06/24	14/06/24
Classe PX	LU1073898493	USD	1.10	12/03/24	15/03/24	
			1.10	11/06/24	14/06/24	

### 5 - Swing pricing

The sub-funds may suffer a reduction in the net asset value per share due to transaction costs related to the purchase and sale of their underlying investments and/or the margin between the purchase and sale price of these investments, when trading in the underlying investments is undertaken by the investment manager to satisfy subscription requests, redemptions and/or exchanges entering and leaving the sub-fund.

In order to counterbalance this effect, a "Swing pricing" mechanism has been adopted by the Board of Directors to protect the interests of Shareholders. This mechanism means that in certain circumstances, adjustments shall be made in the calculation of the value. The net asset value per share may be adjusted upwards or downwards to reflect inflows or outflows.

The extent of these adjustments will be set by the Board of Directors to reflect the transaction costs mentioned hereinabove and/or the margin when material. This adjustment shall not exceed 1% of the original net asset value per share of the net assets per share.

During the year, this "Swing pricing" mechanism applies to INDOSUEZ FUNDS - Chronos Green Bonds 2028 (launched on 15 April 2024).

There was no "Swing pricing" adjustment affecting the NAV per share of a sub-fund as of 30 June 2024.

### 6 - Changes in the composition of securities portfolio

The report on the changes in the portfolio statement is available free of charge upon request at the registered office of the Fund.

### 7 - Securities Financing Transactions Regulation (SFTR) Disclosures

The Fund does not use instruments covered by the SFTR.

### 8 - Additional information concerning the sub-fund INDOSUEZ FUNDS - Europe Opportunities

Legal proceedings have been brought before the Higher Regional Court of Munich (Oberlandesgericht München) against the sub-fund Europe Opportunities (the "Sub-fund") by Dr. Jur. Michael Jaffé in his capacity as insolvency administrator for the assets of Wirecard AG, seeking repayment by the Sub-fund of the dividends it received from Wirecard AG on 21 June 2018 and 18 June 2019 for the financial years 2017 and 2018 (the "Dividend Distribution") on the grounds that the Dividend Distribution was made without legal basis and thus constituted a gratuitous benefit for the Sub-fund. On reading the elements obtained and following the decision of the Insolvency Court, a first reimbursement of €10,509.86 was made on February 28, 2024, and a second of €1,180.80 on March 13, 2024 in order to cover the costs of the proceedings incurred.

## **CREDIT AGRICOLE GROUP**

CA Indosuez Wealth (Asset Management)  
31-33, Avenue Pasteur - L-2311 Luxembourg, Grand-Duché de Luxembourg,  
Tél. : +352 26 86 69 1 | [www.ca-indosuez-am.com](http://www.ca-indosuez-am.com)  
R.C.S Luxembourg B183481