



BNP PARIBAS L1 EQUITY WORLD QUALITY FOCUS - (Classic)

Subfund of the BNP PARIBAS L1 UCITS IV SICAV registered under the Luxembourg Law

INVESTMENT OBJECTIVE

This sub-fund invests at least 2/3 of its assets in shares or other similar securities of companies selected based on fundamental driven investment process. The remaining portion, namely a maximum of 1/3 of its assets, may be invested in any other transferable securities, money market instruments or cash, provided that investments in debt securities of any kind do not exceed 15% of its assets, and up to 10% of its assets may be invested in UCITS or UCI. The sub-fund may use financial derivative instruments only for hedging purposes.

RISK AND REWARD INDICATOR



The higher the risk, the longer the recommended investment horizon

CODES

	Capi. code	Distri. code
ISIN	LU1056591487	LU1056591560
BLOOMBERG	BNPEQRA LX	BNPEQRI LX

KEY FIGURES - EUR

NAV (Capi.)	153.73
NAV (Distrib.)	120.07
12M NAV max. Distrib. (26/02/15)	120.15
12M NAV min. Distrib. (16/10/14)	94.21
Total net assets (mln)	203.34

CHARACTERISTICS

Benchmark	MSCI AC World (NR)
Legal form	Subfund of the BNP PARIBAS L1 UCITS IV SICAV
Launch date	05 September 2014
Base currency (of share class)	Euro
Fund Manager	Sander ZONDAG
Management Company	BNP PARIBAS INVESTMENT PARTNERS LUXEMBOURG
Delegated Investment Manager	BNP PARIBAS INVESTMENT PARTNERS NETHERLANDS N.V.
Custodian	BNP PARIBAS SECURITIES SERVICES (Luxembourg)
Max. Entrance Fees	3%
Exit fees	0%
Max. Switch Commission	1.50%
Ongoing charges estimated at 03/04/2014	2.05%
Maximum Management fees (annual)	1.50%
Periodicity of NAV Calculation	Daily
Execution/Type of course	Unknown NAV

The value of your investments may fluctuate. Past performance is no guarantee of future results.

*All data and performance are as of that date, unless otherwise stated.

In application of the MiFID, the performance of this fund which was created less than one year ago cannot be published

**RISK ANALYSIS**

	Fund	Bench.
Volatility (%)	10.15	8.74
Tracking error (%)	2.21	-
Information ratio	0.05	-
Sharpe ratio	3.37	3.90
Alpha (%)	-4.06	-
Beta	1.14	-
R ²	0.96	-

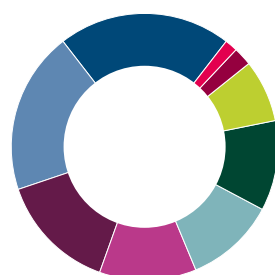
Period: since inception. Frequency: monthly

● **PORTFOLIO'S MAIN HOLDINGS**

Asset name	%
GOOGLE INC CL - A	5.05
CVS HEALTH CORP	3.76
APPLE INC.	3.52
TOYOTA MOTOR	3.33
NESTLE	2.91
AIA GRP USD1	2.50
TE CONNECTIVITY LTD	2.23
COCA COLA CO.	2.15
MERCK & CO INC	2.15
KUBOTA CORPORATION	2.11

Number of holdings in the portfolio: 71

Source of data: BNP Paribas Securities Services

● **BREAKDOWN BY SECTOR (%)**

20.97	Info. Technology
19.69	Finance
14.35	Consumer Discret.
11.75	Consumer Staples
10.95	Health Care
10.93	Industrials
7.57	Materials
2.25	Telecom Services
1.53	Others

Total exposure: 94.32 %

Source of data: BNP Paribas Securities Services

● **BREAKDOWN BY COUNTRY (%)**

53.54	USA
7.53	Japan
5.51	Switzerland
3.74	UK
3.73	Hong Kong
3.31	Germany
2.67	France
2.33	Ireland
11.96	Others

Total exposure: 94.32 %

Source of data: BNP Paribas Securities Services

● **SECTOR EXPOSURE**

	of the portfolio	compared with the index
Info. Technology	20.97%	7.06
Finance	19.69%	-1.45
Consumer Discret.	14.35%	1.96
Consumer Staples	11.75%	2.01
Health Care	10.95%	-0.97
Industrials	10.93%	0.34
Materials	7.57%	2.03
Telecom Services	2.25%	-1.56
Energy	0.99%	-6.68
Utilities	0.54%	-2.58

Source of data: BNP Paribas Securities Services

● **MAIN ACTIVE POSITIONS COMPARED TO BENCHMARK**

Stocks	Overweighted	Stocks	Underweighted
Google Inc Cl - A	4.94%	Exxon Mobil	-0.99%
Cvs Health Corp	3.67%	Microsoft	-0.90%
Toyota Motor	3.04%	Johnson & Johnson	-0.76%
Aia Grp Usd1	2.47%	Wells Fargo & Co	-0.71%
Nestle Sa	2.42%	Novartis	-0.62%
Te Connectivity Ltd	2.29%	P & G	-0.60%
Kubota Corporation	2.19%	Jp Morgan Chase & Co	-0.60%
Becton Dickinson And Co.	2.12%	Pfizer	-0.57%
Honeywell Intl Inc	1.96%	Verizon	-0.54%
Priceline.com	1.95%	Chevrontexaco	-0.53%

Source of data: BNP Paribas Securities Services