

Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

DPAM L Patrimonial Dynamic Fund

(a sub-fund of DPAM L, a SICAV under Luxembourg law)

managed by Degroof Petercam Asset Services

Class A - ISIN: LU1090894194

Objectives and investment policy

Objective

- The objective of the sub-fund is to offer by means of an actively managed portfolio a long-term capital gain on their investment by investing in the equity securities, debt securities and/or money market instruments of issuers from all parts of the world as well as certain investment funds.

Investment policy

- The sub-fund invests principally in capital securities, debt securities - including convertible bonds or inflation-linked bonds with investment grade or high yield ratings, money market instruments and/or UCI (such UCI may include UCITS, ETF and/or other UCI provided, in the case of ETF and other UCI, the conditions of article 41 (1) e) of the Law of 2010 are met. Subject to investing in capital securities, in which the sub-fund may invest a maximum of 80% of its net assets, investments will be in variable proportions, without any limits other than those stated above and the legal and/or regulatory limits applicable.

Subscription/Redemption

- Unit subscription or redemption applications may be submitted on any working day before 3 PM (Luxembourg time) to the transfer

agent Banque Degroof Petercam Luxembourg S.A. For applications sent to other distributors, you can obtain the required information from the latter.

Types of Units

- The units of the fund are distribution units, issued in the form of shares, which give right to a dividend.

Derivatives

- The sub-fund may, subject to the legal limits, invest in listed derivative products (in particular options and/or futures) and/or over-the-counter products such as forward transactions (forwards and/or non-deliverable forwards), credit default swaps or interest rate swaps in order to achieve the investment objectives and for risk hedging purposes.

Investment holding period

- This fund may not be appropriate for investors who wish to withdraw their capital within 5 years of the initial investment.

Risk and reward profile



1	2	3	4	5	6	7
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- As any investment is risky by nature, the return (performance) thereof is potential only. The risk and reward profile of your investment is reflected by a synthetic indicator which ranks the fund over a risk/return scale from the lowest (1) to the highest (7) risk category.
- The computation of this risk/reward profile is based on the portfolio's net asset value fluctuations (volatility) recorded over the past 5 years (or on simulations based on an appropriate benchmark for funds or share classes of less than 5 years). It gives an indication of the fund's potential performance and of your capital risk exposure, but it does not guarantee that the risk/reward profile currently published will remain unchanged.
- Historical data, such as those used in calculating the synthetic indicator, may not be a reliable indication of the future risk profile of the fund.
- The lowest risk/return category (level 1) does not mean a risk-free investment.
- The risk/return profile shown here is mainly explained by the usage of a multi-asset strategy and the inclusion of shares and bonds in the portfolio.
- The capital invested in this fund is neither guaranteed nor protected. You may therefore lose all or part of your investment.

Certain risks are not (or not adequately) reflected in the risk and reward profile mentioned herein. Amongst those risks, the following could have a material impact on the risk and reward profile of the fund:

- Risk associated with the leverage effect: the usage of derivative instruments may generate a leverage effect when the capital invested to acquire said instrument is less than the capital which would have been needed to acquire the underlying assets. The higher the leverage effect, the greater the variation in price of the derivative financial instrument in the event of fluctuation in the price of the underlying asset.
- Risk relating to derivatives: the derivative products which the fund may use are likely to be more volatile than their underlying instruments.
- Currency risk: exchange rate fluctuations may increase or reduce the return on your investment. If, for instance, the assets held in portfolio are denominated in another currency than the reference currency (NAV currency), the return on your investment will be linked to the fluctuations of the currencies in which the portfolio's assets are denominated compared to the reference currency.

Charges

The entry and exit charges are used to pay the costs of running the fund (including the marketing and distribution costs thereof). These costs, as well as the ongoing charges and any performance fee, reduce the potential growth of your investment.

One-off charges taken before or after you invest

Entry charge 2.00%

Exit charge N/A.

This is the maximum that might be taken out of your money before it is invested / before the proceeds of your investment are paid out.

Charges taken from the fund over a year

Ongoing charges 1.70%

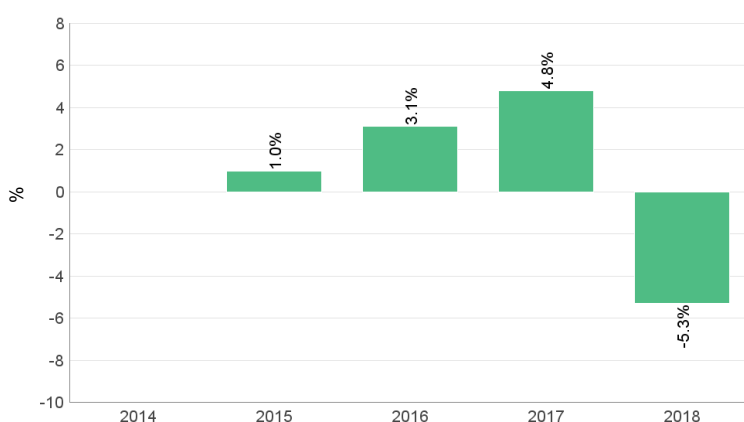
Charges taken from the fund under certain specific conditions

Performance fee

10.00 % of the sub-fund positive performance exceeding both the performance threshold (High Water Mark) and a benchmark index (Euribor 3M + 1.5%). Performance fees as posted are definitely paid to the manager. During the fund's last financial year, the rate was 0.13%.

- The entry charges mentioned herein are maximum figures. In certain circumstances, these charges may be lower. Please contact your distributor or usual advisor to obtain the amount of charges effectively applied.
- The amount of ongoing charges mentioned herein is based on the costs as booked over a period of 12 months ending 31 December 2017. This amount can vary from one quarter to the next. These fees include transaction fees incurred by the sub-fund when it subscribes to and/or sells units of another fund.
- The amount of ongoing charges mentioned herein does not include neither (i) the fees incurred by the sub-fund when it makes investments other than subscriptions/sales of units of funds nor, where applicable, (ii) the performance fee.
- Specific costs may be charged in case of sub-fund conversion.
- For more information on all the charges and the way they are calculated, please refer to the "Fees and costs" section of the prospectus.

Past performance



- This bar chart illustrates the performance of this share class during the period mentioned therein.
- This information gives an indication, but may under no circumstances be regarded as a guarantee, of future performance.
- This sub-fund and class were launched in 2014.
- Performance is calculated in EUR and includes all the costs and fees charged to the sub-fund.

Practical information

- **Depository** : Banque Degroof Petercam Luxembourg S.A.
- For further information about DPAM L (the 'Fund'), other classes of the subfund or other subfunds of the fund, or to obtain a copy of the prospectus and the latest annual or semi-annual reports in French, Dutch or English free of charge, please contact the fund or Degroof Petercam Asset Services S.A. at their registered addresses.
- Share price information is available online at <http://funds.degroofpetercam.lu> and www.fundsquare.net, and on written request from Degroof Petercam Asset Services S.A., 12 rue Eugène Ruppert, L-2453 Luxembourg.
- The fund is subject to Luxembourg tax legislation and regulations. This may affect your personal tax situation depending on your country of residence.
- *Degroof Petercam Asset Services S.A. may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the fund.*
- Investors may request conversion into shares of another share class of the subfund or of another subfund of the fund, provided that the eligibility requirements are met. For more information, please consult the prospectus.
- The prospectus and the latest annual and semi-annual reports are also available online at <http://funds.degroofpetercam.lu> and www.fundsquare.net.
- The current remuneration policy is available at www.dpas.lu. The policy includes a description of the way in which remuneration and benefits are calculated and the identity of those individuals responsible for allocating them. A printed copy is available free of charge on request.
- The fund may have other subfunds in addition to this one. The assets of each subfund are segregated. This means that each subfund is liable only for its own losses and liabilities, and does not cover any loss or liability associated with other subfunds.
- DPAM L
12, rue Eugène Ruppert
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