% DPAM
DEGROOF PETERCAM ASSET MANAGEMENT

Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

DPAM L Bonds EUR Government 1-5

(a sub-fund of DPAM L, a SICAV under Luxembourg law)

Managed by Degroof Petercam Asset Services S.A.

Class A - ISIN: LU1090891927

Objectives and investment policy

Objective

- Increase the value of your investment over the medium term.

Investment policy

- The sub-fund mainly invests in investment-grade bonds issued by governments (or related bodies) and denominated in euro. These bonds have a residual term or maturity of less than 5 years.
- In the active management of the sub-fund, the manager selects securities with the potential for an advantageous return in relation to the risk incurred on the basis of a macro-economic and financial analysis.
- Benchmark index: Bloomberg Barclays Euro Treasury 1-5 Years. The sub-fund is actively managed, which means that the portfolio manager does not aim to replicate the performance of an index. This is used to compare performance. The selection and weighting of the assets in the sub-fund's portfolio may differ significantly from the composition of the index.
- The sub-fund may use derivatives in order to take advantage of or hedge against market fluctuations, or for efficient portfolio management.

Subscription/Redemption

- You can buy or sell shares of the sub-fund on any full business day in Luxembourg.

Types of Units

- Units are distribution units, issued in the form of shares that pay income to the holder.

Investment holding period

- This sub-fund is intended for investors who understand the risks of the sub-fund and wish to invest for a minimum period of 3 years.

Terms used

- **Derivative:** Any financial security whose value is linked to one or more interest rates, indices, shares, currencies, commodities or other underlying value.
- **Investment-grade bond:** A financial security issued by a company, government or entity that generally entitles the holder to receive interest. Issuers of investment-grade bonds have a higher capacity for repayment than issuers of lower grade bonds or bonds without an official rating.

Risk and reward profile

Lower risk — Higher risk

Typically lower rewards — Typically higher rewards

1	**2**	3	4	5	6	7

- Since any investment is by nature risky, its return (performance) is uncertain. The risk and reward profile of your investment is reflected by a synthetic indicator which ranks the sub-fund over a risk/return scale from the lowest (1) to the highest (7) risk category.
- *This risk/return level is calculated on the basis of changes in the value of the portfolio (volatility) recorded over the last 5 years (or on the basis of simulations produced on the basis of an appropriate benchmark index if the sub-fund or class has existed for less than 5 years). It gives an indication of the sub-fund's potential performance and of your capital risk exposure, but it does not guarantee that the risk/reward profile currently published will remain unchanged.*
- *Historical data, such as those used to calculate the synthetic indicator, may not be a reliable indication of the sub-fund's future risk profile.*
- *The lowest risk/return category (level 1) does not mean a risk-free investment.*
- Bond investments have a lower volatility and degree of risk than equities and a higher degree of risk than money market instruments.
- *The capital invested in this sub-fund is not covered by any guarantee or protection. You may therefore lose all or part of the capital invested in this sub-fund.*

Certain risks are not (or not adequately) reflected in the risk and reward profile mentioned herein. Among these risks, the following risks could have a significant impact on the sub-fund's risk and return profile:

- **Credit risk:** Risk that a bond will lose all its value if the issuer of the bond is unable to repay its debt on the due date.
- **Liquidity risk:** Some financial securities may be impossible to sell quickly at a given instant or may have to be sold at a discount.
- **Counterparty risk:** The sub-fund can lose money as a result of the failure of a market player with which it does business.
- **Operational risk:** In any market, and in particular in emerging markets, the sub-fund may lose some or all of its money in the event of default in the custody of assets, fraud, corruption, political measures or any other adverse event.
- **Concentration risk:** Where the sub-fund concentrates its investments on one country (or one region or sector) that is affected by an adverse event, its value may fall.
- Management risk: Under abnormal market conditions, standard management techniques may be ineffective or unfavourable.
- **Derivatives risk** Some derivatives may increase the volatility of the sub-fund or expose the sub-fund to losses higher than the price of these derivatives.

Charges

The entry and exit charges are used to pay the costs of running the fund (including the marketing and distribution costs thereof). These costs, as well as the ongoing charges and any performance fee, reduce the potential growth of your investment.

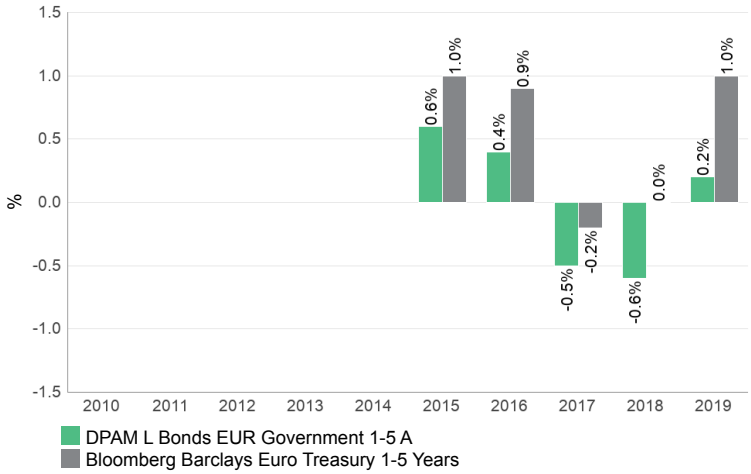
One-off charges taken before or after you invest	
Entry charge	2.00%
Exit charge	N/A.

This is the maximum that might be taken out of your money before it is invested / before the proceeds of your investment are paid out.

Charges taken from the fund over a year	
Ongoing charges	0.54%
Charges taken from the fund under certain specific conditions	
Performance fee	N/A.

- The entry charges mentioned herein are maximum figures. In certain circumstances, these charges may be lower. Please contact your distributor or usual advisor to obtain the amount of charges effectively applied.
- The amount of ongoing charges mentioned herein is based on an estimate of the total expected annual costs (which could be determined by comparison with a similar share class).
- The amount of ongoing charges mentioned herein does not include neither (i) the fees incurred by the sub-fund when it makes investments other than subscriptions/sales of units of funds nor, where applicable, (ii) the performance fee.
- Specific costs may be charged in case of sub-fund conversion.
- For more information on all the charges and the way they are calculated, please refer to the "Fees and costs" section of the prospectus.

Past performance



- This bar chart illustrates the performance of this share class during the period mentioned therein.
- This information gives an indication, but may under no circumstances be regarded as a guarantee, of future performance.
- This sub-fund and class were launched in 2014.
- Performance is calculated in EUR and includes all the costs and fees charged to the sub-fund.

Practical information

- **Depositary** : Banque Degroof Petercam Luxembourg S.A.
- For further information about DPAM L (the 'Fund'), other classes of the subfund or other subfunds of the fund, or to obtain a copy of the prospectus and the latest annual or semi-annual reports in French, Dutch or English free of charge, please contact the fund or Degroof Petercam Asset Services S.A. at their registered addresses.
- Share price information is available via the internet, from http://www.dpas.lu/funds/list or www.fundsquare.net, or on written request from Degroof Petercam Asset Services S.A., 12 rue Eugène Ruppert, L-2453 Luxembourg.
- The fund is subject to Luxembourg tax legislation and regulations. This may affect your personal tax situation depending on your country of residence.
- *Degroof Petercam Asset Services S.A. may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the fund.*
- Investors may request conversion into shares of another share class of the subfund or of another subfund of the fund, provided that the eligibility requirements are met. For more information, please consult the prospectus.
- The prospectus and the latest annual and semi-annual reports are also available online at http://www.dpas.lu/funds/list or www.fundsquare.net.
- The current remuneration policy is available at www.dpas.lu. The policy includes a description of the way in which remuneration and benefits are calculated and the identity of those individuals responsible for allocating them. A printed copy is available free of charge on request.
- The fund may have other subfunds in addition to this one. The assets of each subfund are segregated. This means that each subfund is liable only for its own losses and liabilities, and does not cover any loss or liability associated with other subfunds.
- DPAM L
  12, rue Eugène Ruppert
  L-2453 Luxembourg
  http://www.dpas.lu/funds/list
  www.fundsquare.net