

# UNI-GLOBAL - EQUITIES WORLD RAH-EUR

Fund of the part I Luxembourg SICAV, Uni-Global, UCITS compliant

Type Equity NAV EUR 1,325.56  
Currency EUR

Total fund assets USD 222,032,615.94  
Share class assets EUR 6,245,345.35

## INVESTMENT POLICY

The fund's objective is to profit from opportunities offered by the Global equity market. The portfolio is invested according to an active approach based on risk management, combining fundamental and quantitative analysis. The objective of the compartment is to outperform the index over the long term, with a lower level of volatility.

## PERFORMANCE DISCLOSURE

\*Performance is expressed in EUR, net of fees. Past performance is not an indication of future performance. Risk statistics on a weekly basis.

Share class Information	
ISIN of the share class	LU0929190642
Bloomberg ticker of the share class	UNEREUR LX EQUITY
Domicile	LUXEMBOURG
Inception Date	19.08.2014
Registered for sale	AT, BE, CH, DE, DK, ES, FI, FR, GB, IE, IT(instit), LI, LU, NL, NO, SE, SG
Manager	Unigestion SA
Custodian	JP Morgan Bank Luxembourg S.A.
Ongoing charges*	0.96%

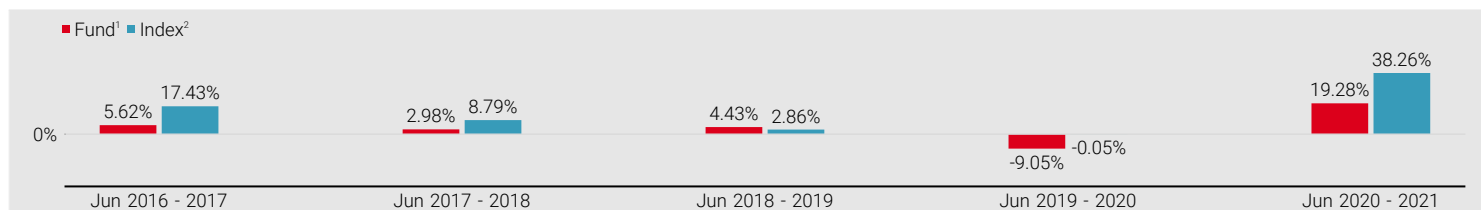
\*Ongoing charges include the management fee (which is fixed at 0.8% per year), the custody fees and remaining administrative fees and are updated on quarterly basis.

Performance snapshot of the share class			
		Fund <sup>1</sup>	Index <sup>2</sup>
Performance	Monthly	-0.14%	1.30%
	3 months	5.08%	7.20%
	Year to date	8.39%	11.88%
	Year over year	19.28%	38.26%
	3 years (p.a.)	4.25%	12.44%
	5 years (p.a.)	4.26%	12.67%
Volatility	since inception (p.a.)	4.19%	8.43%
	3 years	16.84%	20.42%
	since inception	13.24%	16.24%
Performance/Volatility over 3 years (p.a.)		0.25	0.61
Tracking Error 3 years			6.52%
Beta 3 years			0.78

## HISTORICAL PERFORMANCE OF THE SHARE CLASS\*

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	
													Fund <sup>1</sup>	Index <sup>2</sup>
2021	0.27%	-0.75%	3.64%	3.41%	1.76%	-0.14%							8.39%	11.88%
2020	-0.61%	-8.14%	-12.11%	7.06%	1.44%	1.10%	4.70%	2.58%	-2.37%	-3.78%	6.18%	2.73%	-3.05%	14.94%
2019	5.83%	2.26%	0.06%	1.30%	-3.85%	3.92%	-0.69%	-0.28%	1.39%	0.92%	0.08%	1.79%	13.16%	23.15%
2018	3.54%	-4.06%	-1.88%	0.48%	-2.48%	-0.58%	3.27%	1.43%	0.87%	-4.97%	1.75%	-6.76%	-9.55%	-11.46%
2017	1.63%	2.86%	0.37%	0.66%	2.53%	0.18%	0.80%	-0.13%	1.50%	1.87%	3.22%	0.94%	17.67%	22.15%

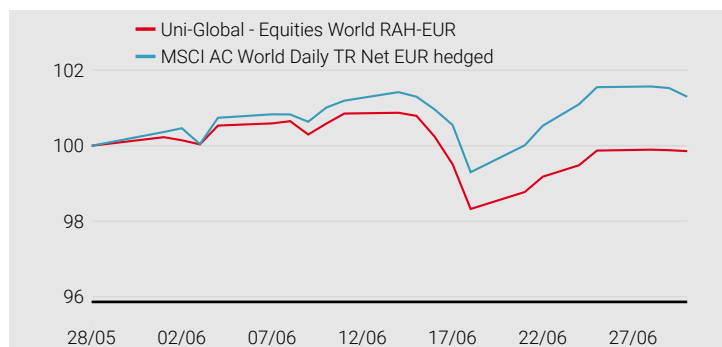
## PERFORMANCE 12 ROLLING MONTHS OVER THE LAST 5 YEARS OF THE SHARE CLASS\*



## PERFORMANCE SINCE INCEPTION OF THE SHARE CLASS (REBASED NAVS)\*



## INTRA-MONTHLY PERFORMANCE OF THE SHARE CLASS (REBASED NAVS)\*



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## MARKET COMMENT (BASED ON THE SICAV REFERENCE CURRENCY)

Global equity markets continued their rally in June amid strong growth expectations, a lower interest rate environment and higher spending from consumers. The successful vaccination rollout in the US has renewed investors' faith in the US economy and the jobless claims continued their downward trajectory. The S&P 500 index gained more than 2% in June, marking a fifth-straight month of record gains. The index also registered its second-best first-half performance since 1998. In Europe, equity markets finished the month in negative territory in USD terms, which was primarily driven by the rising US dollar. Japanese equities were also weak over the month due to the Covid-19 delta variant worries. In emerging markets, stocks managed to make a gain despite the emergence of new Covid-19 variants spreading in the region. Looking at industries, the month's performance was characterised by growth, with Software leading the gains followed by Technology and Semiconductors. Retailing and Consumer Durables also advanced given the rising optimism that economic recovery would benefit cyclical stocks. Conversely, Insurance and Banks lagged. In terms of style, we saw a rotation from value to growth, and the risk-on mood from investors helped higher volatility stocks outperform their lower volatility counterparts.

In June, the fund decreased by -0.13% (in USD terms), underperforming its benchmark by 149bp (in USD terms). The MSCI AC World Daily TR Net USD gained 1.36%. The fund records a positive YTD performance of 8.54%, underperforming its benchmark by 376bp.

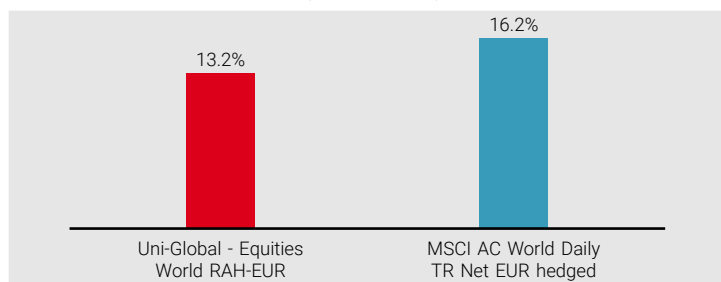
From an industry group perspective, both stock picking and allocation detracted. Our stock selection in Media & Entertainment (-32bp) and Automobiles (-17bp) underperformed. On the other hand, our stock picking in Capital Goods (15bp) and Consumer Services (13bp) produced relative gains. The overweight in Telecommunication (-21bp) and Banks (-19bp) detracted the most. Conversely, the underweight in Materials (18bp) and Utilities (11bp) was the largest contributor to excess returns.

At country level, our stock selection held back performance while allocation had a modest impact on performance. Our stock picking in the United States (-67bp) and China (-60bp) underperformed. Our stock picking in the Republic of Korea (25bp) and Germany (6bp) generated relative gains.

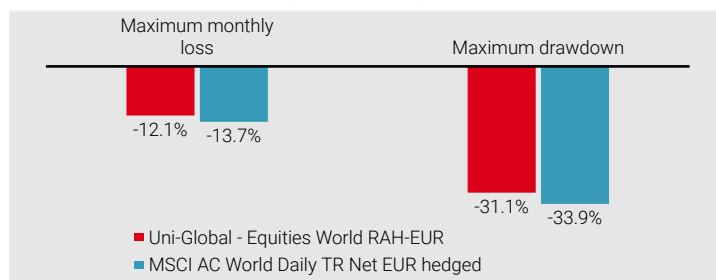
With a positive contribution of 25bp, overweight of KAKAO CORP was the top contributor to excess portfolio returns. With a negative contribution of 19bp, overweight of PING AN INSURANCE GROUP CO-H was the largest detractor from excess portfolio returns.

## RISK

Chart of volatility of the share class (since inception)\*



Maximum loss of the share class (since inception)\*

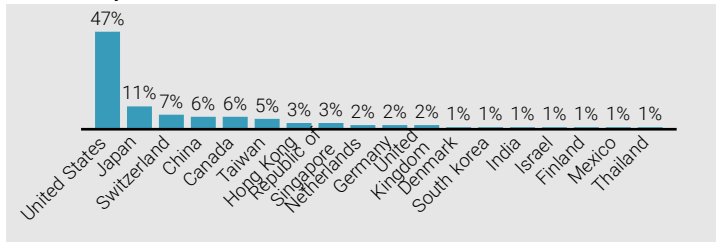


## PORTFOLIO AS OF 30.06.2021

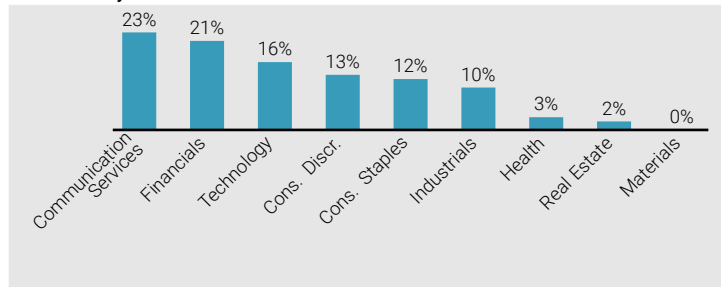
Holdings	
Number of holdings	101
Average holding weight	0.98%

The 5 largest holdings	
MICROSOFT CORP - in USD	2.18%
TAIWAN SEMICONDUCTOR MANUFAC - in TWD	2.02%
BERKSHIRE HATHAWAY INC-CL B - in USD	2.02%
DEUTSCHE TELEKOM AG-REG - in EUR	1.98%
VERIZON COMMUNICATIONS INC - in USD	1.97%

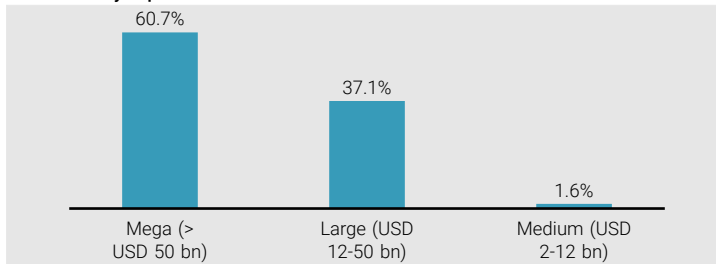
Breakdown by countries



Breakdown by GICS sectors



Breakdown by capitalization



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