# Key Investor Information

**This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.**

## Merrill Lynch Investment Solutions – MERRILL LYNCH WNT DIVERSIFIED FUTURES UCITS FUND – EUR C (acc)

**ISIN Code: LU0955027841**

**a sub-fund of Merrill Lynch Investment Solutions (the "Fund")**

**Management Company: CM Investment Solutions Limited**

## Objectives and investment policy

The Fund aims to achieve long term investment growth by investing in a range of financial instruments in accordance with a computer-based trading strategy designed by the investment manager". The investment strategy is a systematic strategy that trades a diversified portfolio (the "Program"). The investment manager collects a wide variety of data including market data such as price and volume of transactions and other economic and financial data and then uses computer programs to perform statistical analysis of this data in order to develop mathematical models which can forecast future returns in selected instruments and the associated risk given historic data. Such mathematical models form the basis for the Program and are used to determine what the Fund should hold in order to maximise the chance of making a profit.

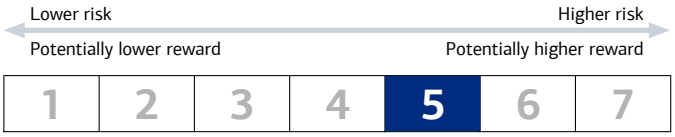
The Program primarily uses derivatives to meet its investment objective. The Fund may invest in bond futures, equity index futures, interest rates futures, currency futures, foreign exchange forward contracts, listed equities and derivatives linked to listed equities. The Fund will also use cash to satisfy the obligations to provide assets as a form of security as well as settlement obligations owed by the Fund in connection with the derivatives. The Fund will seek to manage surplus cash with the objective of maintaining a high level of liquidity and preserving the capital of cash investments.

The currency of the Fund is the USD and your shares will be denominated in EUR. Your shares will be hedged with the aim of protecting them from exchange rate fluctuations between their denominated currency and the currency of the Fund.

Your shares are non-distributing (i.e. any income arising from your shares will be included in their value).

You may redeem your shares on demand on any Wednesday that is a Luxembourg, London and United States banking day.

## Risk and reward profile




The risk category has been calculated based upon simulation of the Fund's performance using historical data, which may not be a reliable indicator of the Fund's future risk profile.

The risk category shown is not guaranteed and may change over time.

The lowest category (category 1) does not mean that the investment is risk-free.

The Fund is rated 5 due to the nature of its investments which include the following risks:

- Currency risk - The risk that the investment's value may change due to fluctuations in exchange rates between currencies.
- Derivatives risk - The Fund may use derivatives for investment purposes. Derivatives are highly sensitive to changes in the value of the asset on which they are based, which may result in greater fluctuations in the value of the Fund. The impact to the Fund can be greater where derivatives are used in an extensive or complex way.
- Equity risk - The risk that the value of equities and equity-related securities within the Fund may be affected by stock market movements.
- Interest rate risk - The risk that fluctuations in interest rates which may affect the value of certain investments in the Fund.

The following are additional risks which are not captured in the risk category:

- Counterparty risk - The risk that the other party to a transaction with the Fund may fail to fulfil its contractual obligations and may expose the Fund to financial losses.

Your investment is not guaranteed and its value can go down as well as up. For more information about risk, please see the 'Risk Factors' section of the prospectus, which is available at www.invest.baml.com/funds.

## Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

| One-off charges taken before or after you invest | |
|---|---|
| **Entry charge** | up to 5.00% |
| **Exit charge** | None |
| This is the maximum that might be taken out of your money before it is invested / before the proceeds of your investment are paid out. | |
| **Charges taken from the fund over a year** | |
| **Ongoing charges** | 2.44% |
| **Charges taken from the fund under certain specific conditions** | |
| **Performance fee** | up to 20.00% a year of any returns the Fund achieves above the High Water Mark. |

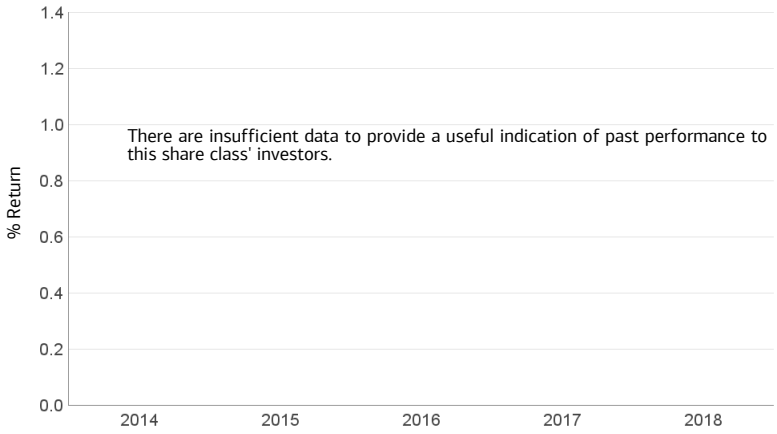
The **entry** and **exit** charges shown are maximum figures. In some cases you might pay less, you can find this out from your financial advisor.

The **ongoing** charges figure is an estimate of the charges. An estimate is used because the Fund (or share class) was recently launched or has been launched within the reported period. The Fund's annual report for each financial year will include details on the exact charges made.

For more information about charges, please see the "Fees, Compensation and Expenses borne by the Company" section of the prospectus, which is available at www.invest.baml.com/funds.

## Past performance

Merrill Lynch Investment Solutions –
MERRILL LYNCH WNT DIVERSIFIED FUTURES UCITS FUND – EUR C (acc)
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- The Fund was launched in 2013, the share class was launched in 2014.
- There is no performance history available for 2015, 2016, 2017, 2018 as this Share Class was not invested during this period.

## Practical information

- Depositary Bank: State Street Bank Luxembourg S.C.A.
- The Fund is subject to Luxembourg tax legislation which may have an impact on your personal tax position.
- Merrill Lynch Investment Solutions may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus of the Fund.
- You can convert shares of the Fund into shares of the other sub-funds of Merrill Lynch Investment Solutions as detailed in the "Subscriptions, Redemptions and Conversion of Shares" section of the prospectus.
- The Fund is one of the sub-funds offered by Merrill Lynch Investment Solutions. The assets and liabilities of the Fund are segregated from the other sub-funds. Only the profit or loss of the Fund impacts your investment.
- The details of the up-to-date remuneration policy, including, but not limited to, a description of the remuneration philosophy, the identity of persons responsible for awarding the remuneration and benefits, including the composition of the remuneration committee, are available on the website http://www.invest.baml.com/funds, under section "Tools & Resources" - "Legal Documents" – "Policies". A paper copy of the remuneration policy will be made available free of charge upon request.
- Further information about the Fund, including the prospectus and latest annual and semi-annual reports of Merrill Lynch Investment Solutions and prices of the shares, can be obtained free of charge at http://www.invest.baml.com/funds in English and certain other languages.

This Fund is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier.
CM Investment Solutions Limited is authorised in the United Kingdom and regulated by the Financial Conduct Authority.
This key investor information is accurate as at 19/02/2019.