

CS (Lux) USA ILC Equity Fund

a subfund of CS Investment Funds 2 - Class B USD

Investment policy

The aim of the Fund is to achieve the highest possible risk adjusted return in USD whilst investing in companies domiciled in the United States of America.

Fund facts

Fund manager	HOLT Active Equity Group
Fund manager since	30.07.2014
Location	New York
Fund domicile	Luxembourg
Fund currency	USD
Close of financial year	31. May
Total net assets (in millions)	9.22
Inception date	30.07.2014
Management fee in % p.a.	1.60
TER (as of 31.05.2016) in %	1.87
Benchmark (BM)	MSCI USA (NR)
Swinging single pricing (SSP) ³⁾	Yes

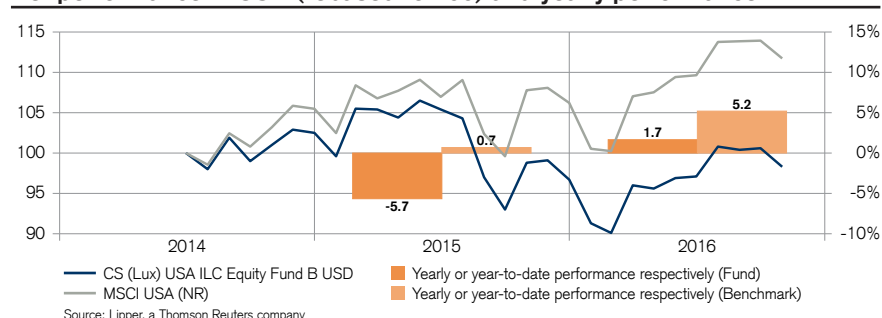
Unit Class	Category B
	(capital growth)
Unit class currency	USD
ISIN number	LU1091116357
Bloomberg ticker	CSUSIBU LX
Net Asset Value	9.83
Redemptions	N/A
EU taxation	Out of scope

³⁾ For more details, please refer to the relevant chapter "Net Asset Value" of the Fund's prospectus.

Fund Statistics

	1 year	3 years
Annualized volatility in %	10.64	-
Tracking Error (Ex post)	1.31	-
Beta	1.03	-

Net performance in USD (rebased to 100) and yearly performance ²⁾



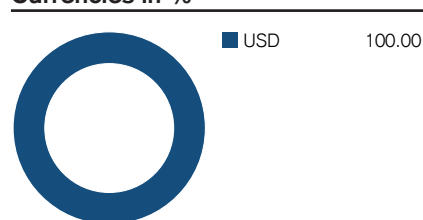
Net performance in USD ²⁾

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	-2.29	-2.48	1.65	-0.51	-	-
Benchmark	-1.93	-1.79	5.20	3.66	-	-

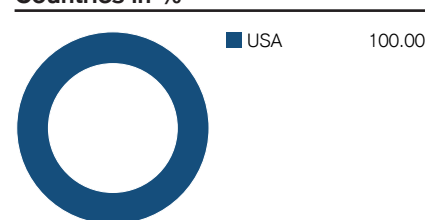
Sectors in %

	Fund	Benchmark	Compared with benchmark
Information Technology	25.80	21.88	3.92
Health Care	14.92	13.82	1.10
Industrials	11.94	9.20	2.74
Consumer Discretionary	10.99	13.06	-2.07
Financials	10.87	13.15	-2.28
Consumer Staples	8.16	9.87	-1.71
Energy	5.55	7.00	-1.45
Utilities	4.41	3.37	1.04
Cash/Cash Equivalents	1.49	-	1.49
Others	5.89	8.66	-2.77

Currencies in %



Countries in %



Significant Transactions

Purchases	Sales
-	ENTERGY
-	VERIZON COMMUNICATIONS
-	VARIAN MEDICAL SYSTEMS
-	GARMIN Reg
-	CVS HEALTH

Top 10 holdings in %

Johnson & Johnson	3.78
Facebook	3.55
Amazon.Com	3.43
Public Service Enterprise	3.29
JPMorgan Chase	3.23
CVS Health Corporation	3.19
Verizon Communications Inc.	3.08
Amgen	3.06
Intel	3.06
Lam Research	3.05
Total	32.72

¹⁾ The calculation of the risk indicator is based on the CESR/10-673 Directive. The risk indicator is based on historic and partly simulated data; it cannot be used to predict future developments. The classification of the fund may change in future and does not represent a guarantee. A classification into category 1 is not a risk-free investment either.

²⁾ Historical performance indications and financial market scenarios are not a guarantee for current or future performance. Performance indications do not consider commissions levied at subscription and/or redemption.

The disclaimer mentioned at the end of this document also applies to this page.

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