

Natixis International Funds (Lux) I
SICAV
Unaudited Semi-Annual Report
As at June 30, 2017

No subscriptions should be made on the basis of the financial report alone. Subscriptions should only be made on the basis of the current Prospectus supplemented by the latest Annual Report and the latest Semi-Annual Report, if published thereafter.

Performance data shown represents past performance and is not a guarantee of future results. More recent performance may be lower or higher. Principal value and returns fluctuate over time (including as a result of currency fluctuations) so that Shares, when redeemed, will be worth more or less than their original cost. Performance shown is net of all Fund expenses, but does not include the effect of sales charges or correspondent bank charges, and assumes reinvestment of distributions. If such charges were included, returns would have been lower. Performance for other Share classes will be more or less depending on differences in fees and sales charges. For periods when certain Share classes were unsubscribed or not yet created (the "inactive Share classes"), performance is imputed using the actual performance of the Fund's active Share class which has been determined by the management company as having the closest characteristics to such inactive Share class and adjusting it based on the difference in TERs and, where applicable, converting the net asset value of the active Share class into the currency of quotation of the inactive Share class. The quoted performance for such inactive Share class is the result of an indicative calculation.

Unless otherwise indicated, all defined terms used herein shall have the same meaning as set out in the Prospectus of the Umbrella Fund.

R.C.S. Luxembourg B 53023

Natixis International Funds (Lux) I

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Natixis International Funds (Lux) I

Management and Administration

Chairman

Hervé GUINAMANT
Chief Executive Officer and President
NGAM Distribution, a branch of NGAM S.A.
Paris (France)

Directors

Patricia HORSFALL
Executive Vice President, Chief Compliance Officer
NGAM UK Limited
London (UK)

Jason TREPANIER
Executive Vice President, Chief Operating Officer
NGAM Distribution, a branch of NGAM S.A.
Paris (France)

Marie-Lorraine ROUY
Head of International Product
NGAM Distribution, a branch of NGAM S.A.
Paris (France)

Registered Office

80, route d'Esch
L-1470 Luxembourg
(Grand Duchy of Luxembourg)

Management Company and Distributor

NGAM S.A.
2, rue Jean Monnet
L-2180 Luxembourg
(Grand Duchy of Luxembourg)

Depository, Domiciliary and Corporate Agent, Administrative Agent, Paying Agent and Registrar and Transfer Agent

Brown Brothers Harriman (Luxembourg) S.C.A.
80, route d'Esch
L-1470 Luxembourg
(Grand Duchy of Luxembourg)

Natixis International Funds (Lux) I

Management and Administration (continued)

Investment Managers

AlphaSimplex Group, LCC
255 Main Street
Cambridge, Massachusetts 02142
(USA)

Dorval Asset Management
1, rue de Gramont
75002 Paris
(France)

Harris Associates L.P.
111 S. Wacker Drive, Suite 4600
Chicago, Illinois 60606
(USA)

Loomis, Sayles & Company, L.P.
One Financial Center
Boston, Massachusetts 02111
(USA)

Natixis Asset Management
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75013 Paris
(France)

Natixis Asset Management Asia Limited
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Singapore 048542
(Singapore)

Vaughan Nelson Investment Management, L.P.
600 Travis, Suite 6300
Houston, Texas 77002-3071
(USA)

Auditor

PricewaterhouseCoopers, Société coopérative
2, rue Gerhard Mercator
L-1014 Luxembourg
(Grand Duchy of Luxembourg)

Legal Adviser

Arendt & Medernach
41A, avenue J.F. Kennedy
L-2082 Luxembourg
(Grand Duchy of Luxembourg)

Natixis International Funds (Lux) I

Statement of Net Assets

As at June 30, 2017

		Emerise Asia Equity Fund	Emerise Emerging Europe Equity Fund	Emerise Latin America Equity Fund	Emerise Pacific Rim Equity Fund
	Notes	USD	USD	USD	USD
ASSETS					
<i>Portfolio at cost</i>		<i>132,704,807</i>	<i>61,174,334</i>	<i>20,570,307</i>	<i>151,271,323</i>
Investments portfolio at market value	(2)	166,556,683	59,870,532	21,150,978	164,877,293
Time Deposits	(2,11)	0	0	0	0
Cash at bank		4,976,884	1,563,588	49,432	2,074,519
Amounts receivable on sale of investments		1,126,980	597,718	0	11,122,270
Amounts receivable on subscriptions		1,271	4,218	1,100	802
Amounts receivable on financial futures contracts	(2,9)	0	0	0	0
Receivable due from the swap counterparty	(2,10)	0	0	0	0
Interest and dividends receivable, net		470,444	797,628	37,278	1,131,411
Net unrealised appreciation on financial futures contracts	(2,9)	0	0	0	0
Net unrealised appreciation on forward foreign exchange contracts	(2,8)	0	0	0	211,855
Other receivable	(2)	0	23,462	76,159	0
Other assets	(2,7)	0	0	0	0
TOTAL ASSETS		173,132,262	62,857,146	21,314,947	179,418,150
LIABILITIES					
Amounts payable on purchase of investments		11,453,463	1,359,015	0	5,176,027
Amounts payable on redemptions		301,265	23,261	0	46,861
Payable due to the swap counterparty	(2,10)	0	0	0	0
Net unrealised depreciation on financial futures contracts	(2,9)	0	0	0	0
Net unrealised depreciation on forward foreign exchange contracts	(2,8)	0	0	0	0
Net unrealised depreciation on swaps	(2,10)	0	0	0	0
Amounts payable on repurchase agreements	(12)	0	0	0	0
Amounts payable on financial futures contracts		0	0	0	0
Management commission payable	(3)	116,788	43,284	10,748	142,624
Taxes and expenses payable	(6)	91,091	41,195	24,543	56,203
Other liabilities	(2,7)	0	0	0	0
TOTAL LIABILITIES		11,962,607	1,466,755	35,291	5,421,715
TOTAL NET ASSETS		161,169,655	61,390,391	21,279,656	173,996,435

Natixis International Funds (Lux) I

Statement of Net Assets (continued)

As at June 30, 2017

Harris Associates Concentrated U.S. Equity Fund	Harris Associates Global Equity Fund	Harris Associates U.S. Equity Fund	Loomis Sayles Global Growth Equity Fund	Loomis Sayles Growth Equity Fund	Loomis Sayles U.S. Research Fund
USD	USD	USD	USD	USD	USD
38,866,607	1,682,490,481	331,926,171	5,139,420	302,359,003	209,379,921
44,446,079	1,894,932,268	399,719,507	6,011,743	340,443,171	248,237,691
0	0	0	0	0	0
4,213,205	53,949,345	19,066,831	127,197	7,959,927	817,587
1,706,125	13,361,286	6,997,007	0	32,106	1,101,528
453	1,961,077	4,247,925	18,521	9,326,233	78,680
0	0	0	0	0	0
0	0	0	0	0	0
25,209	2,026,619	220,556	6,326	173,252	244,824
0	0	0	0	0	0
169	1,097,165	608,796	503	188,008	78,531
0	0	0	0	0	0
0	0	0	10,237	0	0
50,391,240	1,967,327,760	430,860,622	6,174,527	358,122,697	250,558,841
1,347,174	5,193,558	6,693,457	38,956	6,912,040	249,176
2,725	2,490,413	1,260,421	0	1,128,845	136,965
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
31,438	1,569,695	362,775	73	240,974	170,508
23,808	183,138	59,889	6,629	94,552	68,273
0	0	0	0	0	0
1,405,145	9,436,804	8,376,542	45,658	8,376,411	624,922
48,986,095	1,957,890,956	422,484,080	6,128,869	349,746,286	249,933,919

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Statement of Net Assets (continued)

As at June 30, 2017

		Natixis Europe Smaller Companies Fund	Vaughan Nelson U.S. Small Cap Value Fund	Loomis Sayles Duration Hedged Global Corporate Bond Fund	Loomis Sayles Emerging Debt and Currencies Fund
	Notes	EUR	USD	USD	USD
ASSETS					
<i>Portfolio at cost</i>		151,549,308	52,276,693	21,887,292	44,891,758
Investments portfolio at market value	(2)	180,094,248	55,758,798	22,418,303	43,331,763
Time Deposits	(2,11)	0	0	0	0
Cash at bank		1,349,596	1,431,583	2,223,921	826,493
Amounts receivable on sale of investments		1,341,191	1,021,024	4,022,160	0
Amounts receivable on subscriptions		340,876	0	0	20,000
Amounts receivable on financial futures contracts	(2,9)	0	0	0	0
Receivable due from the swap counterparty	(2,10)	0	0	249	0
Interest and dividends receivable, net		476,912	74,420	128,195	1,030,463
Net unrealised appreciation on financial futures contracts	(2,9)	0	0	0	0
Net unrealised appreciation on forward foreign exchange contracts	(2,8)	0	4,804	123,172	538,279
Other receivable	(2)	101,726	0	0	0
Other assets	(2,7)	0	0	0	27,896
TOTAL ASSETS		183,704,549	58,290,629	28,916,000	45,774,894
LIABILITIES					
Amounts payable on purchase of investments		52,910	851,262	4,022,056	0
Amounts payable on redemptions		1,426,943	110,705	0	0
Payable due to the swap counterparty	(2,10)	0	0	0	0
Net unrealised depreciation on financial futures contracts	(2,9)	0	0	3,410	0
Net unrealised depreciation on forward foreign exchange contracts	(2,8)	17,019	0	0	0
Net unrealised depreciation on swaps	(2,10)	0	0	559,580	94,104
Amounts payable on repurchase agreements	(12)	0	0	0	0
Amounts payable on financial futures contracts		0	0	0	0
Management commission payable	(3)	188,105	60,610	1,342	259
Taxes and expenses payable	(6)	68,187	20,215	21,236	32,240
Other liabilities	(2,7)	0	0	35,701	0
TOTAL LIABILITIES		1,753,164	1,042,792	4,643,325	126,603
TOTAL NET ASSETS		181,951,385	57,247,837	24,272,675	45,648,291

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Statement of Net Assets (continued)

As at June 30, 2017

Loomis Sayles Global Credit Fund	Loomis Sayles Institutional Global Corporate Bond Fund	Loomis Sayles Institutional High Income Fund	Loomis Sayles Short Term Emerging Markets Bond Fund	Loomis Sayles Strategic Alpha Bond Fund	Loomis Sayles Sustainable Global Corporate Bond Fund
USD	USD	USD	USD	USD	USD
89,740,280	671,946,136	195,462,225	608,400,838	251,520,535	115,909,811
91,079,168	692,724,338	189,103,077	611,342,354	251,261,704	118,325,380
0	0	0	0	0	0
1,483,065	6,836,072	8,946,880	37,949,178	14,892,445	2,252,028
1,114,322	10,655,217	246,838	505,000	4,040,610	1,961,304
0	0	0	8,135,885	12,005	282,399
0	30,093	0	0	0	0
242	1,759	0	0	198,043	330
904,158	7,141,856	1,938,730	7,428,958	1,460,667	1,180,647
44,042	771,872	0	0	0	191,715
20,642	9,232,586	1,077,445	2,967,656	3,828,554	827,103
0	0	0	0	0	0
0	0	0	0	0	0
94,645,639	727,393,793	201,312,970	668,329,031	275,694,028	125,020,906
815,415	9,541,636	6,064,018	19,484,194	10,427,336	1,840,549
9,258	0	0	7,035,294	217,038	0
0	0	0	0	0	0
0	0	0	0	277,455	0
0	0	0	0	0	0
1,238	9,007	0	0	251,885	1,689
0	0	0	0	0	0
0	0	0	0	67	0
21,547	104,671	95,804	352,019	126,814	6,159
33,834	87,939	26,803	35,483	115,811	27,755
0	35,724	0	40,653	0	91,111
881,292	9,778,977	6,186,625	26,947,643	11,416,406	1,967,263
93,764,347	717,614,816	195,126,345	641,381,388	264,277,622	123,053,643

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Statement of Net Assets (continued)

As at June 30, 2017

		Loomis Sayles U.S. Core Plus Bond Fund	Natixis Euro Aggregate Plus Fund	Natixis Euro High Income Fund	Natixis Global Inflation Fund
	Notes	USD	EUR	EUR	EUR
ASSETS					
<i>Portfolio at cost</i>		38,855,422	3,799,110	534,880,576	24,988,289
Investments portfolio at market value	(2)	39,363,588	4,145,716	555,466,912	26,009,244
Time Deposits	(2,11)	0	0	0	0
Cash at bank		1,295,943	76,895	35,837,523	537,656
Amounts receivable on sale of investments		3,712,454	0	1,350,000	300,142
Amounts receivable on subscriptions		420,967	0	1,765,862	2,070
Amounts receivable on financial futures contracts	(2,9)	0	0	0	10,767
Receivable due from the swap counterparty	(2,10)	0	0	0	0
Interest and dividends receivable, net		245,561	46,288	7,811,120	89,348
Net unrealised appreciation on financial futures contracts	(2,9)	0	0	267,550	231,456
Net unrealised appreciation on forward foreign exchange contracts	(2,8)	2,323	0	0	160,323
Other receivable	(2)	0	0	105,307	12,569
Other assets	(2,7)	0	254	0	0
TOTAL ASSETS		45,040,836	4,269,153	602,604,274	27,353,575
LIABILITIES					
Amounts payable on purchase of investments		4,632,378	0	3,400,842	0
Amounts payable on redemptions		0	5,957	6,412,410	251,460
Payable due to the swap counterparty	(2,10)	0	0	4,913,775	0
Net unrealised depreciation on financial futures contracts	(2,9)	0	0	0	0
Net unrealised depreciation on forward foreign exchange contracts	(2,8)	0	0	58,752	0
Net unrealised depreciation on swaps	(2,10)	0	0	827,305	0
Amounts payable on repurchase agreements	(12)	0	0	0	1,190,917
Amounts payable on financial futures contracts		0	0	0	0
Management commission payable	(3)	8,433	1,506	259,661	8,765
Taxes and expenses payable	(6)	14,431	6,698	68,217	27,776
Other liabilities	(2,7)	1,881	0	395	0
TOTAL LIABILITIES		4,657,123	14,161	15,941,357	1,478,918
TOTAL NET ASSETS		40,383,713	4,254,992	586,662,917	25,874,657

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Statement of Net Assets (continued)

As at June 30, 2017

Natixis Short Term Global High Income Fund	ASG Managed Futures Fund	Dorval Lux Convictions Fund ⁽¹⁾	Loomis Sayles Global Multi Asset Income Fund	Combined
USD	USD	EUR	USD	EUR
127,915,697	66,639,855	1,186,375	14,913,915	5,307,395,933
131,775,289	66,708,777	1,249,813	15,644,353	5,742,721,006
0	4,850,000	0	0	4,252,335
11,802,495	8,003,269	23,246	954,168	207,651,966
103,955	5,750,000	0	401,171	63,997,035
109,282	0	0	0	23,695,603
0	0	0	0	37,152
0	0	0	0	175,900
1,926,378	65,242	0	115,198	33,651,953
0	0	0	0	1,382,465
402,775	119,220	0	2,249	18,863,452
47,064	0	0	0	348,211
0	49,949	22,618	4,893	104,390
146,167,238	85,546,457	1,295,677	17,122,032	6,096,881,468
0	5,034,583	0	385,088	92,465,052
290,387	0	0	0	19,541,636
0	0	0	0	4,913,775
0	1,481,812	0	0	1,545,462
0	0	0	0	75,771
0	0	0	0	1,631,744
0	0	0	0	1,190,917
0	321,083	0	0	281,575
76,308	29,911	0	98	3,590,644
21,341	102,678	34,906	7,215	1,254,670
0	0	0	0	180,194
388,036	6,970,067	34,906	392,401	126,671,440
145,779,202	78,576,390	1,260,771	16,729,631	5,970,210,028

(1) See Note 1.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Emerise Asia Equity Fund

Statistics

As at June 30, 2017

Net asset value per share

I/A (USD)	114.40
I/A (EUR)	100.44
R/A (USD)	99.87
R/A (EUR)	87.59
R/D (USD)	192.09
RE/A (EUR)	145.89

Number of shares outstanding

I/A (USD)	581,443.149
I/A (EUR)	796,924.037
R/A (USD)	5,876.045
R/A (EUR)	14,429.056
R/D (USD)	171.298
RE/A (EUR)	7,798.623

Natixis International Funds (Lux) I

Emerise Asia Equity Fund

Statement of Investments

As at June 30, 2017

(expressed in USD)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
Transferable securities admitted to an official stock exchange listing					
Shares					
China					
Anhui Conch Cement Co Ltd	993,000	HKD	2,686,091	3,453,548	2.14
Bank of China Ltd	5,774,600	HKD	2,668,158	2,833,134	1.76
China Animal Healthcare Ltd	1,949,000	HKD	1,480,711	0	0.00
Lonking Holdings Ltd	12,126,000	HKD	3,431,542	3,821,194	2.37
Ping An Insurance Group Co of China Ltd	807,000	HKD	4,508,947	5,318,698	3.30
Shenzhen International Group Holdings Ltd	222,000	HKD	1,415,329	1,458,871	0.91
Tencent Holdings Ltd	274,700	HKD	3,058,683	9,824,727	6.10
TravelSky Technology Ltd	1,227,000	HKD	2,551,666	3,615,087	2.24
West China Cement Ltd	11,198,000	HKD	1,844,749	1,692,657	1.05
			23,645,876	32,017,916	19.87
Hong Kong					
ASM Pacific Technology Ltd	160,000	HKD	2,177,313	2,162,315	1.34
BOC Hong Kong Holdings Ltd	1,152,000	HKD	4,316,920	5,511,750	3.42
Brilliance China Automotive Holdings Ltd	1,690,000	HKD	2,254,354	3,078,454	1.91
China Gas Holdings Ltd	1,766,000	HKD	2,675,293	3,565,278	2.21
China Overseas Land & Investment Ltd	1,348,000	HKD	4,158,658	3,945,686	2.45
China Traditional Chinese Medicine Holdings Co Ltd	5,012,000	HKD	2,800,037	2,889,149	1.79
Chow Sang Sang Holdings International Ltd	765,000	HKD	1,935,226	1,785,485	1.11
CIMC Enric Holdings Ltd	2,828,000	HKD	1,930,664	1,767,851	1.10
Pacific Basin Shipping Ltd	9,220,000	HKD	1,908,276	2,043,259	1.27
			24,156,741	26,749,227	16.60
India					
CARE Ratings Ltd	60,316	INR	1,224,727	1,496,154	0.93
Dalmia Bharat Ltd	49,000	INR	1,889,133	1,872,215	1.16
Indiabulls Housing Finance Ltd	115,000	INR	1,971,824	1,914,635	1.19
IndusInd Bank Ltd	227,556	INR	2,695,434	5,206,636	3.23
Maruti Suzuki India Ltd	31,000	INR	1,337,359	3,461,545	2.15
Petronet LNG Ltd	398,000	INR	2,611,561	2,660,312	1.65
PVR Ltd	150,660	INR	1,863,715	3,283,112	2.03
			13,593,753	19,894,609	12.34
Indonesia					
Bank Central Asia Tbk PT	2,600,100	IDR	3,076,579	3,540,935	2.19
Mitra Adiperkasa Tbk PT	3,027,000	IDR	1,340,939	1,544,446	0.96
United Tractors Tbk PT	1,946,600	IDR	3,860,322	4,009,317	2.49
			8,277,840	9,094,698	5.64
Malaysia					
Gamuda Bhd	2,340,600	MYR	2,891,035	2,998,917	1.86
My EG Services Bhd	4,635,600	MYR	958,900	2,364,964	1.47
			3,849,935	5,363,881	3.33
Philippines					
Century Pacific Food Inc	3,617,700	PHP	1,257,799	1,290,499	0.80
			1,257,799	1,290,499	0.80
Singapore					
BOC Aviation Ltd 144A ⁽²⁾	245,000	HKD	1,304,114	1,296,172	0.80
DBS Group Holdings Ltd	163,369	SGD	1,907,393	2,460,888	1.53
UOL Group Ltd	543,292	SGD	2,919,085	3,014,672	1.87

(2) See Note 13.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Emerise Asia Equity Fund

Statement of Investments (continued)

As at June 30, 2017

(expressed in USD)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
Venture Corp Ltd	176,000	SGD	1,452,997	1,540,327	0.96
			7,583,589	8,312,059	5.16
South Korea					
Amorepacific Corp	11,940	KRW	3,077,846	3,172,451	1.97
BGF retail Co Ltd	29,300	KRW	2,708,015	2,586,462	1.60
S-1 Corp	16,000	KRW	1,388,818	1,356,465	0.84
Samsung Electronics Co Ltd	4,791	KRW	5,426,221	9,953,421	6.18
SFA Engineering Corp	55,000	KRW	2,144,043	2,160,774	1.34
Shinhan Financial Group Co Ltd	50,820	KRW	2,130,158	2,189,771	1.36
SK Hynix Inc	53,400	KRW	3,169,009	3,145,706	1.95
SK Materials Co Ltd	16,900	KRW	2,418,762	2,924,617	1.81
S-Oil Corp	19,359	KRW	1,143,428	1,604,015	1.00
			23,606,300	29,093,682	18.05
Taiwan					
Hon Hai Precision Industry Co Ltd	1,340,000	TWD	4,041,279	5,153,846	3.20
King Slide Works Co Ltd	103,000	TWD	1,330,837	1,445,792	0.90
Largan Precision Co Ltd	15,125	TWD	1,707,424	2,411,448	1.49
Taiwan Paiho Ltd	1,080,000	TWD	3,963,964	4,065,089	2.52
Taiwan Semiconductor Manufacturing Co Ltd	1,173,596	TWD	4,243,801	8,043,878	4.99
			15,287,305	21,120,053	13.10
Thailand					
Beauty Community PCL	5,000,000	THB	1,588,525	1,589,638	0.99
Central Pattana PCL	1,612,000	THB	2,808,839	3,286,164	2.04
Sino-Thai Engineering & Construction PCL	2,330,900	THB	1,445,617	1,904,106	1.18
			5,842,981	6,779,908	4.21
United States					
Nexteer Automotive Group Ltd	1,984,000	HKD	2,508,724	3,110,781	1.93
Samsonite International SA	556,300	HKD	1,682,940	2,323,128	1.44
			4,191,664	5,433,909	3.37
Total - Shares			131,293,783	165,150,441	102.47
Total - Transferable securities admitted to an official stock exchange listing			131,293,783	165,150,441	102.47
Other transferable securities					
Shares					
Philippines					
Security Bank Corp	327,000	PHP	1,411,024	1,406,242	0.87
			1,411,024	1,406,242	0.87
Total - Shares			1,411,024	1,406,242	0.87
Total - Other transferable securities			1,411,024	1,406,242	0.87
TOTAL INVESTMENT PORTFOLIO			132,704,807	166,556,683	103.34

A detailed schedule of portfolio movements for the period from January 1, 2017 to June 30, 2017 is available free of charge upon request at the registered office of the SICAV.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Emerise Emerging Europe Equity Fund

Statistics

As at June 30, 2017

Net asset value per share

I/A (USD)	68.42
I/A (EUR)	60.05
R/A (USD)	58.04
R/A (EUR)	50.95
R/A (SGD)	112.00
R/D (USD)	52.56
RE/A (USD)	71.00

Number of shares outstanding

I/A (USD)	816.000
I/A (EUR)	786,692.770
R/A (USD)	47,370.672
R/A (EUR)	28,406.018
R/A (SGD)	29.367
R/D (USD)	7,509.191
RE/A (USD)	37,413.462

Natixis International Funds (Lux) I

Emerise Emerging Europe Equity Fund

Statement of Investments

As at June 30, 2017

(expressed in USD)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
Transferable securities admitted to an official stock exchange listing					
Shares					
Austria					
Erste Group Bank AG	39,000	EUR	1,185,817	1,491,241	2.43
			1,185,817	1,491,241	2.43
Cyprus					
Globaltrans Investment PLC GDR	167,000	USD	1,266,855	1,269,200	2.07
			1,266,855	1,269,200	2.07
Greece					
Alpha Bank AE	535,000	EUR	1,016,831	1,318,019	2.15
Motor Oil Hellas Corinth Refineries SA	82,000	EUR	792,298	1,783,524	2.90
Mytilineos Holdings SA	80,000	EUR	745,100	753,675	1.23
National Bank of Greece SA	3,400,000	EUR	770,157	1,291,331	2.10
Titan Cement Co SA	31,000	EUR	712,710	875,794	1.43
			4,037,096	6,022,343	9.81
Hungary					
MOL Hungarian Oil & Gas PLC	15,000	HUF	1,056,438	1,174,774	1.91
			1,056,438	1,174,774	1.91
Poland					
Alior Bank SA	102,000	PLN	1,395,800	1,698,487	2.77
Bank Pekao SA	41,000	PLN	2,233,112	1,379,824	2.25
CCC SA	31,000	PLN	1,323,763	1,880,916	3.06
Dino Polska SA 144A ⁽²⁾	63,000	PLN	638,909	796,610	1.30
Inter Cars SA	9,000	PLN	595,677	749,939	1.22
KRUK SA	21,200	PLN	1,195,735	1,760,807	2.87
Pfleiderer Group SA	121,000	PLN	1,181,825	1,468,328	2.39
Powszechny Zaklad Ubezpieczen SA	177,000	PLN	1,953,255	2,128,315	3.47
			10,518,076	11,863,226	19.33
Russia					
Detsky Mir PJSC	387,000	USD	645,478	613,705	1.00
Gazprom PJSC ADR	423,000	USD	4,708,714	1,674,234	2.73
LSR Group PJSC GDR	358,000	USD	1,166,437	1,020,300	1.66
Lukoil PJSC ADR	102,000	USD	6,801,083	4,967,400	8.09
Magnitogorsk Iron & Steel Works PJSC GDR	68,000	USD	378,615	503,200	0.82
Novatek PJSC GDR	22,000	USD	2,074,904	2,450,800	3.99
Rosneft Oil Co PJSC GDR	407,000	USD	2,454,269	2,212,045	3.60
Tatneft PJSC Preferred	495,000	USD	1,363,122	2,283,385	3.72
TMK PJSC GDR	122,000	USD	646,638	646,600	1.05
X5 Retail Group NV GDR	18,000	USD	612,468	623,700	1.02
			20,851,728	16,995,369	27.68
Switzerland					
Luxoft Holding Inc	10,000	USD	521,922	608,500	0.99
			521,922	608,500	0.99
Turkey					
Akbank TAS	824,000	TRY	2,713,713	2,292,430	3.73
Aksa Enerji Uretim AS	660,000	TRY	658,494	730,720	1.19
Aygaz AS	306,000	TRY	1,336,871	1,355,155	2.21
BIM Birllesik Magazalar AS	66,000	TRY	1,281,678	1,222,552	1.99
Logo Yazilim Sanayi Ve Ticaret AS	35,000	TRY	541,894	586,223	0.96
Tofas Turk Otomobil Fabrikasi AS	152,000	TRY	1,023,322	1,247,051	2.03

(2) See Note 13.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Emerise Emerging Europe Equity Fund

Statement of Investments (continued)

As at June 30, 2017

(expressed in USD)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
Turkcell Iletisim Hizmetleri AS	355,000	TRY	1,147,819	1,167,024	1.90
Turkiye Garanti Bankasi AS	896,000	TRY	3,121,506	2,490,196	4.06
Turkiye Sinai Kalkinma Bankasi AS	2,061,992	TRY	1,052,878	831,224	1.35
			12,878,175	11,922,575	19.42
Total - Shares			52,316,107	51,347,228	83.64
Total - Transferable securities admitted to an official stock exchange listing			52,316,107	51,347,228	83.64
Transferable securities dealt in on another regulated market					
Shares					
Russia					
Sberbank of Russia PJSC ADR	503,000	USD	5,112,887	5,226,170	8.51
			5,112,887	5,226,170	8.51
Total - Shares			5,112,887	5,226,170	8.51
Total - Transferable securities dealt in on another regulated market			5,112,887	5,226,170	8.51
Other transferable securities					
Shares					
Russia					
Gazprom Neft PJSC ADR	86,000	USD	1,491,234	1,320,014	2.15
MMC Norilsk Nickel PJSC ADR	144,000	USD	2,254,106	1,977,120	3.22
			3,745,340	3,297,134	5.37
Total - Shares			3,745,340	3,297,134	5.37
Total - Other transferable securities			3,745,340	3,297,134	5.37
TOTAL INVESTMENT PORTFOLIO			61,174,334	59,870,532	97.52

A detailed schedule of portfolio movements for the period from January 1, 2017 to June 30, 2017 is available free of charge upon request at the registered office of the SICAV.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Emerise Latin America Equity Fund

Statistics

As at June 30, 2017

Net asset value per share

I/A (USD)	66.06
I/A (EUR)	57.98
R/A (USD)	56.33
R/A (EUR)	49.47
RE/A (USD)	55.28
RE/A (EUR)	67.13

Number of shares outstanding

I/A (USD)	200,403.000
I/A (EUR)	89,000.000
R/A (USD)	7,497.755
R/A (EUR)	4,964.834
RE/A (USD)	12,509.269
RE/A (EUR)	9,946.644

Natixis International Funds (Lux) I

Emerise Latin America Equity Fund

Statement of Investments

As at June 30, 2017

(expressed in USD)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
Transferable securities admitted to an official stock exchange listing					
Shares					
Brazil					
Alliar Medicos A Frente SA	53,000	BRL	249,050	280,577	1.32
Ambev SA	207,000	BRL	1,211,587	1,143,943	5.38
Banco Bradesco SA	26,007	BRL	187,161	216,643	1.02
Banco Bradesco SA Preferred	126,200	BRL	1,242,183	1,072,219	5.04
BM&FBovespa SA - Bolsa de Valores Mercadorias e Futuros	104,000	BRL	624,948	619,935	2.91
Braskem SA Preferred	25,000	BRL	246,033	258,055	1.21
CCR SA	115,000	BRL	502,727	586,584	2.76
Energisa SA	66,000	BRL	442,351	475,690	2.24
Gerdau SA Preferred	172,000	BRL	592,462	533,663	2.51
Iguatemi Empresa de Shopping Centers SA	44,000	BRL	458,486	437,178	2.05
Iochpe Maxion SA	45,000	BRL	209,560	226,002	1.06
Itau Unibanco Holding SA Preferred	136,000	BRL	1,573,876	1,508,489	7.09
Itausa - Investimentos Itau SA	146	BRL	284	380	0.00
Itausa - Investimentos Itau SA Preferred	224,391	BRL	603,407	610,883	2.87
Linx SA	41,000	BRL	209,875	220,886	1.04
Lojas Renner SA	86,900	BRL	473,526	718,123	3.37
Petroleo Brasileiro SA	123,000	BRL	576,989	490,033	2.30
Petroleo Brasileiro SA Preferred	156,000	BRL	981,855	582,425	2.74
Raia Drogasil SA	19,000	BRL	206,764	402,049	1.89
Sao Martinho SA	80,000	BRL	420,039	415,302	1.95
Series Educacional SA 144A ⁽²⁾	31,000	BRL	225,446	229,231	1.08
TIM Participacoes SA	171,000	BRL	479,788	505,271	2.37
Vale SA Preferred	22,000	BRL	157,534	178,683	0.84
			11,875,931	11,712,244	55.04
Chile					
Empresas COPEC SA	38,062	CLP	407,170	415,992	1.96
Enel Americas SA	3,100,000	CLP	582,148	587,565	2.76
SACI Falabella	50,825	CLP	386,982	417,075	1.96
			1,376,300	1,420,632	6.68
Colombia					
Grupo de Inversiones Suramericana SA Preferred	27,000	COP	446,060	341,314	1.60
			446,060	341,314	1.60
Luxembourg					
Ternium SA ADR	20,000	USD	401,604	561,800	2.64
			401,604	561,800	2.64
Mexico					
Alsea SAB de CV	149,000	MXN	489,549	566,373	2.66
America Movil SAB de CV	316,000	MXN	256,373	254,200	1.20
Banregio Grupo Financiero SAB de CV	83,000	MXN	472,466	527,355	2.48
Fomento Economico Mexicano SAB de CV	112,000	MXN	1,039,658	1,105,969	5.20
Grupo Aeroportuario del Centro Norte SAB de CV	57,500	MXN	243,571	347,260	1.63
Grupo Financiero Banorte SAB de CV	171,732	MXN	1,088,620	1,092,553	5.13
Grupo Mexico SAB de CV	308,000	MXN	965,264	867,687	4.08
Hoteles City Express SAB de CV	240,000	MXN	231,267	315,585	1.48
Infraestructura Energetica Nova SAB de CV	110,000	MXN	446,353	587,870	2.76

(2) See Note 13.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Emerise Latin America Equity Fund

Statement of Investments (continued)

As at June 30, 2017

(expressed in USD)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
Mexichem SAB de CV	203,975	MXN	535,648	547,810	2.58
			5,768,769	6,212,662	29.20
Peru					
Alicorp SAA	88,000	PEN	190,000	220,644	1.04
Credicorp Ltd	3,800	USD	511,643	681,682	3.20
			701,643	902,326	4.24
Total - Shares			20,570,307	21,150,978	99.40
Total - Transferable securities admitted to an official stock exchange listing			20,570,307	21,150,978	99.40
TOTAL INVESTMENT PORTFOLIO			20,570,307	21,150,978	99.40

A detailed schedule of portfolio movements for the period from January 1, 2017 to June 30, 2017 is available free of charge upon request at the registered office of the SICAV.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Emerise Pacific Rim Equity Fund

Statistics

As at June 30, 2017

Net asset value per share

H-I/A (EUR)	96.38
I/A (USD)	94.34
I/A (EUR)	82.97
R/A (USD)	86.75
R/A (EUR)	76.24
RE/A (USD)	110.13
S/A (EUR)	122.26

Number of shares outstanding

H-I/A (EUR)	308,665.000
I/A (USD)	1,105.601
I/A (EUR)	424,553.392
R/A (USD)	13,006.166
R/A (EUR)	33,171.486
RE/A (USD)	15,100.296
S/A (EUR)	674,999.665

Natixis International Funds (Lux) I

Emerise Pacific Rim Equity Fund

Statement of Investments

As at June 30, 2017

(expressed in USD)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
Transferable securities admitted to an official stock exchange listing					
Shares					
Australia					
Amcor Ltd/Australia	251,473	AUD	2,358,225	3,132,084	1.80
APA Group	327,453	AUD	2,134,161	2,307,158	1.33
Australia & New Zealand Banking Group Ltd	360,449	AUD	7,995,626	7,954,031	4.57
BHP Billiton Ltd	393,684	AUD	13,167,819	7,041,898	4.05
Commonwealth Bank of Australia	204,814	AUD	10,690,074	13,031,711	7.49
CSL Ltd	62,258	AUD	3,843,062	6,602,793	3.79
Lend Lease Group	187,272	AUD	2,068,253	2,395,775	1.38
Macquarie Group Ltd	52,803	AUD	2,389,505	3,590,549	2.06
National Australia Bank Ltd	308,667	AUD	7,660,077	7,017,690	4.03
Oil Search Ltd	447,143	AUD	2,475,296	2,343,095	1.35
QBE Insurance Group Ltd	250,781	AUD	2,506,744	2,275,640	1.31
Seek Ltd	165,584	AUD	2,334,460	2,151,399	1.24
Suncorp Group Ltd	156,840	AUD	1,917,441	1,785,928	1.03
Sydney Airport	439,332	AUD	1,493,584	2,393,305	1.37
Telstra Corp Ltd	800,320	AUD	3,102,216	2,644,181	1.52
Transurban Group	303,000	AUD	2,531,485	2,758,799	1.59
Wesfarmers Ltd	164,050	AUD	6,386,046	5,057,037	2.91
Westpac Banking Corp	386,018	AUD	8,457,540	9,049,170	5.20
Woodside Petroleum Ltd	141,194	AUD	4,390,801	3,240,488	1.86
Woolworths Ltd	220,323	AUD	5,397,628	4,323,543	2.48
			93,300,043	91,096,274	52.36
China					
Tencent Holdings Ltd	94,000	HKD	1,377,316	3,362,390	1.93
			1,377,316	3,362,390	1.93
Great Britain					
Rio Tinto Ltd	76,580	AUD	4,673,496	3,722,821	2.14
			4,673,496	3,722,821	2.14
Hong Kong					
AIA Group Ltd	1,965,600	HKD	8,459,433	14,366,654	8.26
ASM Pacific Technology Ltd	140,000	HKD	1,904,648	1,892,280	1.09
BOC Hong Kong Holdings Ltd	1,608,000	HKD	5,269,009	7,694,519	4.42
CIMC Enric Holdings Ltd	456,000	HKD	284,570	285,095	0.17
Hong Kong Exchanges & Clearing Ltd	224,292	HKD	3,682,818	5,798,822	3.33
Sun Hung Kai Properties Ltd	348,469	HKD	4,644,468	5,120,736	2.94
			24,244,946	35,158,106	20.21
New Zealand					
Contact Energy Ltd	540,000	NZD	2,035,005	2,062,222	1.18
			2,035,005	2,062,222	1.18
Singapore					
BOC Aviation Ltd 144A ⁽²⁾	400,000	HKD	2,113,969	2,116,483	1.22
DBS Group Holdings Ltd	498,369	SGD	5,595,782	7,508,752	4.31
Hotel Properties Ltd	367,900	SGD	704,512	1,050,341	0.60
UOL Group Ltd	736,360	SGD	3,770,717	4,086,877	2.35
Venture Corp Ltd	218,000	SGD	1,798,702	1,908,322	1.10
			13,983,682	16,670,775	9.58
United States					
Nexteer Automotive Group Ltd	1,820,000	HKD	1,957,997	2,854,024	1.64

(2) See Note 13.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Emerise Pacific Rim Equity Fund

Statement of Investments (continued)

As at June 30, 2017

(expressed in USD)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
Samsonite International SA	603,300	HKD	1,825,017	2,519,740	1.45
			3,783,014	5,373,764	3.09
Total - Shares			143,397,502	157,446,352	90.49
Investment Funds					
Australia					
Scentre Group REIT	1,054,000	AUD	3,790,998	3,279,855	1.89
Westfield Corp REIT	395,597	AUD	2,565,251	2,440,774	1.40
			6,356,249	5,720,629	3.29
Singapore					
Suntec Real Estate Investment Trust REIT	1,259,000	SGD	1,517,572	1,710,312	0.98
			1,517,572	1,710,312	0.98
Total - Investment Funds			7,873,821	7,430,941	4.27
Total - Transferable securities admitted to an official stock exchange listing			151,271,323	164,877,293	94.76
TOTAL INVESTMENT PORTFOLIO			151,271,323	164,877,293	94.76

A detailed schedule of portfolio movements for the period from January 1, 2017 to June 30, 2017 is available free of charge upon request at the registered office of the SICAV.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Harris Associates Concentrated U.S. Equity Fund

Statistics

As at June 30, 2017

Net asset value per share

H-N/A (EUR)	146.51
H-N/A (GBP)	177.33
I/A (USD)	216.69
R/A (USD)	205.82
R/A (EUR)	157.35
S/A (USD)	221.77
S/A (EUR)	220.11

Number of shares outstanding

H-N/A (EUR)	30.000
H-N/A (GBP)	30.000
I/A (USD)	10,750.794
R/A (USD)	27,219.856
R/A (EUR)	178.486
S/A (USD)	124,922.866
S/A (EUR)	53,003.356

Natixis International Funds (Lux) I

Harris Associates Concentrated U.S. Equity Fund

Statement of Investments

As at June 30, 2017

(expressed in USD)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
Transferable securities admitted to an official stock exchange listing					
Shares					
Great Britain					
Aon PLC	9,180	USD	969,315	1,220,481	2.49
			969,315	1,220,481	2.49
United States					
Alphabet Inc	3,180	USD	2,437,581	2,889,761	5.90
American International Group Inc	33,175	USD	1,843,375	2,074,101	4.23
Baxter International Inc	32,010	USD	1,332,542	1,937,885	3.96
BlackRock Inc	2,875	USD	1,028,145	1,214,429	2.48
Blue Buffalo Pet Products Inc	60,600	USD	1,347,174	1,382,286	2.82
CarMax Inc	31,230	USD	1,669,134	1,969,364	4.02
Caterpillar Inc	13,510	USD	1,242,709	1,451,785	2.96
CBRE Group Inc	42,100	USD	1,223,322	1,532,440	3.13
CDW Corp/DE	29,625	USD	1,384,369	1,852,451	3.78
Charter Communications Inc	8,770	USD	2,281,303	2,954,175	6.03
Citigroup Inc	37,860	USD	2,229,651	2,532,077	5.17
CommScope Holding Co Inc	55,130	USD	1,935,503	2,096,594	4.28
General Electric Co	101,565	USD	2,978,377	2,743,271	5.60
General Motors Co	67,380	USD	2,368,447	2,353,583	4.81
HCA Healthcare Inc	28,945	USD	2,125,623	2,524,004	5.15
JPMorgan Chase & Co	15,685	USD	1,158,115	1,433,609	2.93
Lamb Weston Holdings Inc	13,980	USD	592,087	615,679	1.26
Moody's Corp	16,615	USD	1,859,850	2,021,713	4.13
Oracle Corp	54,250	USD	2,455,012	2,720,095	5.55
Quintiles IMS Holdings Inc	19,450	USD	1,453,386	1,740,775	3.55
Wells Fargo & Co	57,490	USD	2,951,587	3,185,521	6.50
			37,897,292	43,225,598	88.24
Total - Shares			38,866,607	44,446,079	90.73
Total - Transferable securities admitted to an official stock exchange listing			38,866,607	44,446,079	90.73
TOTAL INVESTMENT PORTFOLIO			38,866,607	44,446,079	90.73

A detailed schedule of portfolio movements for the period from January 1, 2017 to June 30, 2017 is available free of charge upon request at the registered office of the SICAV.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Harris Associates Global Equity Fund

Statistics

As at June 30, 2017

Net asset value per share

C/A (USD)	242.92
F/A (USD)	118.95
H-I/A (EUR)	146.03
H-N/A (EUR)	109.25
H-N/A (GBP)	109.64
H-RE/A (EUR)	129.33
H-S/A (EUR)	170.02
H-S/D (GBP)	107.72
I/A (USD)	337.34
I/A (EUR)	295.86
N/A (USD)	112.14
P/A (SGD)	107.82
R/A (USD)	295.15
R/A (EUR)	259.77
R/A (GBP)	137.73
R/A (SGD)	144.93
R/D (USD)	263.44
R/D (GBP)	128.65
RE/A (USD)	164.27
RE/A (EUR)	163.42
S/A (USD)	180.40
S/A (EUR)	190.87
S/A (GBP)	148.64
S/D (USD)	133.31
S1/A (EUR)	113.55

Number of shares outstanding

C/A (USD)	26,627.096
F/A (USD)	2,877.000
H-I/A (EUR)	81,558.300
H-N/A (EUR)	30.000
H-N/A (GBP)	30.000
H-RE/A (EUR)	7,014.565
H-S/A (EUR)	34,500.000
H-S/D (GBP)	370,166.749
I/A (USD)	93,134.067
I/A (EUR)	569,888.316
N/A (USD)	30,737.000
P/A (SGD)	9,891.844
R/A (USD)	62,263.039
R/A (EUR)	681,187.974
R/A (GBP)	30.000
R/A (SGD)	10,577.823
R/D (USD)	4,870.938
R/D (GBP)	32.085
RE/A (USD)	285,287.538
RE/A (EUR)	173.416
S/A (USD)	2,065,696.253
S/A (EUR)	173,189.944
S/A (GBP)	3,215,311.183

Natixis International Funds (Lux) I

Harris Associates Global Equity Fund

Statistics (continued)

As at June 30, 2017

Number of shares outstanding

S/D (USD)

494,894.000

S1/A (EUR)

2,188,242.575

Natixis International Funds (Lux) I

Harris Associates Global Equity Fund

Statement of Investments

As at June 30, 2017

(expressed in USD)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
Transferable securities admitted to an official stock exchange listing					
Shares					
Australia					
Incitec Pivot Ltd	20,722,749	AUD	55,646,921	54,203,259	2.77
			55,646,921	54,203,259	2.77
China					
Baidu Inc ADR	351,215	USD	60,085,097	62,818,315	3.21
			60,085,097	62,818,315	3.21
Germany					
Allianz SE	449,665	EUR	73,620,627	88,417,996	4.52
Daimler AG	1,387,900	EUR	101,319,897	100,312,766	5.12
MTU Aero Engines AG	188,600	EUR	17,688,534	26,565,804	1.36
Wirecard AG	675,400	EUR	34,675,642	42,922,646	2.19
			227,304,700	258,219,212	13.19
Great Britain					
CNH Industrial NV	6,487,100	EUR	55,695,577	73,359,715	3.75
Diageo PLC	1,485,000	GBP	41,028,211	43,758,019	2.23
Lloyds Banking Group PLC	114,104,000	GBP	85,203,472	98,044,477	5.01
Travis Perkins PLC	2,812,900	GBP	49,796,289	53,163,028	2.71
			231,723,549	268,325,239	13.70
Japan					
Daiwa Securities Group Inc	3,005,400	JPY	20,979,853	17,808,787	0.91
Hirose Electric Co Ltd	128,690	JPY	15,687,003	18,348,290	0.94
Toyota Motor Corp	1,916,900	JPY	108,787,257	100,536,594	5.13
			145,454,113	136,693,671	6.98
Mexico					
Grupo Televisa SAB ADR	1,951,500	USD	49,857,157	47,558,055	2.43
			49,857,157	47,558,055	2.43
Netherlands					
Koninklijke Philips NV	620,150	EUR	17,787,219	21,993,869	1.12
			17,787,219	21,993,869	1.12
Switzerland					
Cie Financiere Richemont SA	314,900	CHF	23,083,098	25,977,236	1.33
Credit Suisse Group AG	7,470,018	CHF	132,019,955	108,113,036	5.52
Julius Baer Group Ltd	1,212,760	CHF	53,362,569	63,889,461	3.27
LafargeHolcim Ltd	751,940	CHF	41,341,425	43,107,091	2.20
TE Connectivity Ltd	1,050,600	USD	56,316,757	82,661,208	4.22
			306,123,804	323,748,032	16.54
United States					
Alphabet Inc	90,624	USD	56,335,679	82,352,747	4.21
Arconic Inc	993,300	USD	25,459,235	22,498,245	1.15
Bank of America Corp	3,474,500	USD	55,305,911	84,291,370	4.30
CarMax Inc	562,900	USD	29,335,188	35,496,474	1.81
Citigroup Inc	1,219,900	USD	60,952,817	81,586,912	4.17
General Motors Co	2,155,900	USD	72,067,062	75,305,587	3.85
Interpublic Group of Cos Inc/The	1,901,600	USD	38,553,817	46,779,360	2.39
Itron Inc	295,500	USD	12,212,844	20,020,125	1.02
Live Nation Entertainment Inc	842,300	USD	16,244,795	29,354,155	1.50
MasterCard Inc	544,300	USD	37,699,247	66,105,235	3.38
National Oilwell Varco Inc	973,300	USD	46,929,105	32,060,502	1.64
Oracle Corp	1,301,100	USD	46,517,069	65,237,154	3.33
Tenet Healthcare Corp	1,319,858	USD	44,128,508	25,526,054	1.30

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Harris Associates Global Equity Fund

Statement of Investments (continued)

As at June 30, 2017

(expressed in USD)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
Union Pacific Corp	180,800	USD	14,386,302	19,690,928	1.00
USG Corp	1,208,400	USD	32,380,342	35,067,768	1.79
			588,507,921	721,372,616	36.84
Total - Shares			1,682,490,481	1,894,932,268	96.78
Total - Transferable securities admitted to an official stock exchange listing			1,682,490,481	1,894,932,268	96.78
TOTAL INVESTMENT PORTFOLIO			1,682,490,481	1,894,932,268	96.78

A detailed schedule of portfolio movements for the period from January 1, 2017 to June 30, 2017 is available free of charge upon request at the registered office of the SICAV.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Harris Associates U.S. Equity Fund

Statistics

As at June 30, 2017

Net asset value per share

C/A (USD)	113.62
H-I/A (EUR)	195.80
H-N/A (EUR)	152.46
H-P/A (SGD)	119.51
H-R/A (EUR)	102.41
H-R/A (SGD)	118.44
I/A (USD)	293.91
I/A (EUR)	257.87
I/D (USD)	106.42
N/A (USD)	116.82
R/A (USD)	260.53
R/A (EUR)	228.51
R/A (SGD)	157.79
R/D (USD)	181.73
RE/A (USD)	132.45
S/A (USD)	125.27

Number of shares outstanding

C/A (USD)	7,345.731
H-I/A (EUR)	146,361.804
H-N/A (EUR)	6,694.000
H-P/A (SGD)	5,806.507
H-R/A (EUR)	205,789.783
H-R/A (SGD)	7,651.437
I/A (USD)	486,498.449
I/A (EUR)	79,324.546
I/D (USD)	1,952.762
N/A (USD)	32,613.052
R/A (USD)	117,320.428
R/A (EUR)	31,929.175
R/A (SGD)	5,324.512
R/D (USD)	10,227.833
RE/A (USD)	15,184.459
S/A (USD)	1,188,586.667

Natixis International Funds (Lux) I

Harris Associates U.S. Equity Fund

Statement of Investments

As at June 30, 2017

(expressed in USD)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
Transferable securities admitted to an official stock exchange listing					
Shares					
Great Britain					
Aon PLC	78,235	USD	7,281,179	10,401,343	2.46
			7,281,179	10,401,343	2.46
Ireland					
Adient PLC	63,840	USD	3,937,339	4,173,859	0.99
Medtronic PLC	104,885	USD	7,473,068	9,308,544	2.20
			11,410,407	13,482,403	3.19
Switzerland					
Weatherford International PLC	1,202,350	USD	6,929,753	4,653,095	1.10
			6,929,753	4,653,095	1.10
United States					
Alphabet Inc	19,565	USD	13,107,927	17,779,303	4.21
American International Group Inc	213,890	USD	11,592,576	13,372,403	3.16
Apache Corp	149,295	USD	7,381,821	7,155,709	1.69
Arconic Inc	238,090	USD	5,470,813	5,392,739	1.28
Axalta Coating Systems Ltd	217,735	USD	5,969,635	6,976,229	1.65
Bank of America Corp	314,455	USD	5,559,070	7,628,678	1.81
Baxter International Inc	188,495	USD	7,942,821	11,411,487	2.70
BlackRock Inc	23,405	USD	7,874,172	9,886,506	2.34
Capital One Financial Corp	67,680	USD	5,182,611	5,591,722	1.32
CarMax Inc	160,420	USD	8,700,980	10,116,085	2.39
Caterpillar Inc	78,940	USD	6,710,765	8,482,893	2.01
CDW Corp/DE	160,350	USD	6,732,814	10,026,686	2.37
CH Robinson Worldwide Inc	123,570	USD	8,760,191	8,486,788	2.01
Charter Communications Inc	56,080	USD	12,668,016	18,890,548	4.47
Citigroup Inc	216,430	USD	11,186,750	14,474,838	3.43
Cognizant Technology Solutions Corp	60,065	USD	3,645,346	3,972,699	0.94
Comcast Corp	265,170	USD	7,939,339	10,320,416	2.44
Cummins Inc	25,535	USD	3,264,001	4,142,288	0.98
Expedia Inc	28,555	USD	3,303,761	4,253,267	1.01
FedEx Corp	33,965	USD	5,257,903	7,381,614	1.75
General Electric Co	520,520	USD	14,366,047	14,059,245	3.33
General Motors Co	436,155	USD	14,790,911	15,234,894	3.61
Goldman Sachs Group Inc/The	29,240	USD	5,226,848	6,488,356	1.54
HCA Healthcare Inc	167,285	USD	12,179,709	14,587,252	3.45
Herc Holdings Inc	22,860	USD	852,739	898,855	0.21
Jones Lang LaSalle Inc	31,920	USD	3,571,698	3,990,000	0.94
JPMorgan Chase & Co	104,335	USD	6,483,874	9,536,219	2.26
MasterCard Inc	54,365	USD	4,384,682	6,602,629	1.56
MGM Resorts International	308,325	USD	7,188,442	9,647,489	2.28
Moody's Corp	80,930	USD	8,619,468	9,847,562	2.33
Oracle Corp	330,925	USD	13,617,027	16,592,580	3.93
Priceline Group Inc/The	4,940	USD	7,530,491	9,240,369	2.19
Quintiles IMS Holdings Inc	98,230	USD	6,861,971	8,791,585	2.08
Tiffany & Co	50,315	USD	4,107,418	4,723,069	1.12
Under Armour Inc	273,750	USD	5,100,442	5,518,800	1.31
Visa Inc	96,785	USD	6,241,360	9,076,497	2.15
Wells Fargo & Co	345,205	USD	17,186,824	19,127,809	4.53
Whirlpool Corp	31,920	USD	4,904,999	6,116,510	1.45

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Harris Associates U.S. Equity Fund

Statement of Investments (continued)

As at June 30, 2017

(expressed in USD)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
WW Grainger Inc	30,475	USD	7,003,281	5,501,652	1.30
			298,469,543	361,324,270	85.53
Total - Shares			324,090,882	389,861,111	92.28
Total - Transferable securities admitted to an official stock exchange listing			324,090,882	389,861,111	92.28
Other transferable securities					
Shares					
Switzerland					
Nestle SA ADR	113,055	USD	7,835,289	9,858,396	2.33
			7,835,289	9,858,396	2.33
Total - Shares			7,835,289	9,858,396	2.33
Total - Other transferable securities			7,835,289	9,858,396	2.33
TOTAL INVESTMENT PORTFOLIO			331,926,171	399,719,507	94.61

A detailed schedule of portfolio movements for the period from January 1, 2017 to June 30, 2017 is available free of charge upon request at the registered office of the SICAV.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

IDFC India Equities Fund⁽¹⁾

Statistics

As at June 30, 2017

Net asset value per share

I/A (USD)	-
I/A (EUR)	-
Q/A (USD)	-
R/A (USD)	-
R/A (SGD)	-
RE/A (USD)	-

Number of shares outstanding

I/A (USD)	-
I/A (EUR)	-
Q/A (USD)	-
R/A (USD)	-
R/A (SGD)	-
RE/A (USD)	-

(1) See note 1.

Natixis International Funds (Lux) I

Loomis Sayles Global Growth Equity Fund

Statistics

As at June 30, 2017

Net asset value per share

H-R/A (EUR)	114.30
I/A (USD)	119.37
Q/A (USD)	120.31
R/A (USD)	118.39
R/A (EUR)	96.52

Number of shares outstanding

H-R/A (EUR)	458.000
I/A (USD)	30.000
Q/A (USD)	50,000.000
R/A (USD)	258.436
R/A (EUR)	175.000

Natixis International Funds (Lux) I

Loomis Sayles Global Growth Equity Fund

Statement of Investments

As at June 30, 2017

(expressed in USD)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
Transferable securities admitted to an official stock exchange listing					
Shares					
Argentina					
MercadoLibre Inc	933	USD	128,504	234,071	3.82
			128,504	234,071	3.82
Brazil					
Cielo SA	12,940	BRL	106,776	96,076	1.57
			106,776	96,076	1.57
China					
Alibaba Group Holding Ltd ADR	2,970	USD	232,732	418,473	6.83
Baidu Inc ADR	1,276	USD	214,515	228,226	3.72
			447,247	646,699	10.55
Denmark					
Novo Nordisk A/S	5,496	DKK	281,717	235,056	3.84
			281,717	235,056	3.84
France					
Danone SA	2,812	EUR	200,549	211,067	3.44
Sodexo SA	1,195	EUR	128,252	154,287	2.52
			328,801	365,354	5.96
Germany					
Adidas AG	798	EUR	108,214	152,679	2.49
			108,214	152,679	2.49
Great Britain					
Diageo PLC	3,224	GBP	88,010	95,001	1.55
Experian PLC	7,692	GBP	147,868	157,367	2.57
Unilever NV	2,086	EUR	96,216	114,962	1.87
			332,094	367,330	5.99
Italy					
PRADA SpA	19,400	HKD	67,212	71,820	1.17
			67,212	71,820	1.17
Netherlands					
Core Laboratories NV	389	USD	51,332	39,394	0.64
			51,332	39,394	0.64
Sweden					
Elektro AB	8,683	SEK	66,289	82,202	1.34
			66,289	82,202	1.34
Switzerland					
Nestle SA	1,573	CHF	119,591	137,072	2.24
Novartis AG	1,899	CHF	153,440	158,242	2.58
Roche Holding AG	702	CHF	186,833	179,009	2.92
			459,864	474,323	7.74
United States					
Alphabet Inc - Class A	246	USD	183,211	228,701	3.73
Amazon.com Inc	278	USD	203,303	269,104	4.39
American Express Co	1,655	USD	109,686	139,417	2.28
Coca-Cola Co/The	3,271	USD	149,190	146,704	2.39
Colgate-Palmolive Co	1,776	USD	127,974	131,655	2.15
Deere & Co	1,924	USD	165,845	237,787	3.88
Expeditors International of Washington Inc	1,672	USD	83,749	94,435	1.54
Facebook Inc	1,568	USD	186,562	236,737	3.86
Microsoft Corp	2,196	USD	115,176	151,370	2.47
Oracle Corp	5,990	USD	234,855	300,339	4.90

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Global Growth Equity Fund

Statement of Investments (continued)

As at June 30, 2017

(expressed in USD)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
Procter & Gamble Co/The	1,868	USD	154,585	162,796	2.66
QUALCOMM Inc	2,888	USD	158,822	159,475	2.60
Schlumberger Ltd	2,136	USD	172,065	140,634	2.29
SEI Investments Co	2,171	USD	109,769	116,756	1.91
Shire PLC	2,355	GBP	148,017	129,642	2.12
Visa Inc	2,380	USD	193,790	223,196	3.64
Yum China Holdings Inc	6,511	USD	165,810	256,729	4.19
Yum! Brands Inc	1,644	USD	98,961	121,262	1.98
			2,761,370	3,246,739	52.98
Total - Shares			5,139,420	6,011,743	98.09
Total - Transferable securities admitted to an official stock exchange listing			5,139,420	6,011,743	98.09
TOTAL INVESTMENT PORTFOLIO			5,139,420	6,011,743	98.09

A detailed schedule of portfolio movements for the period from January 1, 2017 to June 30, 2017 is available free of charge upon request at the registered office of the SICAV.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles U.S. Growth Equity Fund

Statistics

As at June 30, 2017

Net asset value per share

F/A (USD)	118.53
H-R/A (CHF)	113.90
H-R/A (EUR)	116.14
H-R/A (SGD)	99.57
H-S1/A (GBP)	111.50
I/A (USD)	119.28
I/A (GBP)	116.04
N/A (USD)	108.90
N/A (EUR)	110.05
R/A (USD)	118.27
R/A (GBP)	110.02
R/D (USD)	119.24
RE/A (USD)	111.22
S/A (USD)	114.43
S/A (EUR)	98.34
S/A (GBP)	97.75
S1/A (USD)	121.87
S1/A (EUR)	110.80
S1/A (GBP)	136.07

Number of shares outstanding

F/A (USD)	22,190.000
H-R/A (CHF)	5,326.000
H-R/A (EUR)	20,001.957
H-R/A (SGD)	15.000
H-S1/A (GBP)	63,879.230
I/A (USD)	681,003.642
I/A (GBP)	57,975.070
N/A (USD)	12,500.000
N/A (EUR)	30,669.000
R/A (USD)	467,603.621
R/A (GBP)	350.000
R/D (USD)	57,930.755
RE/A (USD)	13,981.704
S/A (USD)	215,541.371
S/A (EUR)	6,000.000
S/A (GBP)	25,000.000
S1/A (USD)	709,951.554
S1/A (EUR)	64,426.683
S1/A (GBP)	296,519.449

Natixis International Funds (Lux) I

Loomis Sayles U.S. Growth Equity Fund

Statement of Investments

As at June 30, 2017

(expressed in USD)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
Transferable securities admitted to an official stock exchange listing					
Shares					
China					
Alibaba Group Holding Ltd ADR	150,684	USD	14,937,600	21,231,376	6.07
			14,937,600	21,231,376	6.07
Denmark					
Novo Nordisk A/S ADR	244,781	USD	10,306,888	10,498,657	3.00
			10,306,888	10,498,657	3.00
France					
Danone SA ADR	754,644	USD	10,621,540	11,334,753	3.24
			10,621,540	11,334,753	3.24
Switzerland					
Novartis AG ADR	83,631	USD	6,473,549	6,980,679	2.00
			6,473,549	6,980,679	2.00
United States					
Alphabet Inc - Class A	11,113	USD	9,062,454	10,331,534	2.95
Alphabet Inc - Class C	11,143	USD	8,870,966	10,125,978	2.90
Amazon.com Inc	27,147	USD	21,837,178	26,278,296	7.51
American Express Co	58,573	USD	4,125,030	4,934,190	1.41
Amgen Inc	39,352	USD	6,310,773	6,777,595	1.94
Analog Devices Inc	19,265	USD	1,319,017	1,498,817	0.43
Autodesk Inc	122,283	USD	9,142,276	12,328,572	3.53
Automatic Data Processing Inc	28,544	USD	2,711,002	2,924,618	0.84
Cerner Corp	122,287	USD	7,140,690	8,128,417	2.32
Cisco Systems Inc	491,283	USD	15,162,943	15,377,158	4.40
Coca-Cola Co/The	227,677	USD	9,846,450	10,211,314	2.92
Deere & Co	73,706	USD	7,122,017	9,109,325	2.60
Expeditors International of Washington Inc	171,475	USD	8,982,734	9,684,908	2.77
Facebook Inc	156,994	USD	20,035,399	23,702,954	6.78
Factset Research Systems Inc	34,163	USD	5,705,271	5,677,207	1.62
Merck & Co Inc	67,427	USD	4,166,178	4,321,396	1.24
Microsoft Corp	130,510	USD	7,867,706	8,996,054	2.57
Monster Beverage Corp	255,642	USD	12,456,221	12,700,295	3.63
Oracle Corp	315,758	USD	13,078,713	15,832,106	4.53
Procter & Gamble Co/The	114,259	USD	9,861,421	9,957,672	2.85
QUALCOMM Inc	193,289	USD	11,774,322	10,673,419	3.05
Regeneron Pharmaceuticals Inc	21,608	USD	8,648,450	10,612,553	3.03
Schlumberger Ltd	91,385	USD	7,263,673	6,016,788	1.72
SEI Investments Co	177,845	USD	8,652,549	9,564,504	2.73
United Parcel Service Inc	73,197	USD	8,093,298	8,094,856	2.31
Varex Imaging Corp	2,897	USD	75,488	97,919	0.03
Varian Medical Systems Inc	77,607	USD	6,508,513	8,008,266	2.29
Visa Inc	185,703	USD	15,363,913	17,415,227	4.98
Yum China Holdings Inc	122,936	USD	3,417,067	4,847,367	1.39

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles U.S. Growth Equity Fund

Statement of Investments (continued)

As at June 30, 2017

(expressed in USD)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
Yum! Brands Inc	83,628	USD	5,417,714	6,168,401	1.76
			260,019,426	290,397,706	83.03
Total - Shares			302,359,003	340,443,171	97.34
Total - Transferable securities admitted to an official stock exchange listing			302,359,003	340,443,171	97.34
TOTAL INVESTMENT PORTFOLIO			302,359,003	340,443,171	97.34

A detailed schedule of portfolio movements for the period from January 1, 2017 to June 30, 2017 is available free of charge upon request at the registered office of the SICAV.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles U.S. Research Fund

Statistics

As at June 30, 2017

Net asset value per share

H-I/A (EUR)	172.14
H-N/A (EUR)	143.14
I/A (USD)	250.00
I/A (EUR)	219.53
R/A (USD)	219.20
R/A (EUR)	194.16
R/D (USD)	129.84
S/A (USD)	215.76
S/A (EUR)	192.33

Number of shares outstanding

H-I/A (EUR)	39,088.000
H-N/A (EUR)	30.000
I/A (USD)	303,174.166
I/A (EUR)	219,476.354
R/A (USD)	6,693.946
R/A (EUR)	63,550.114
R/D (USD)	10.084
S/A (USD)	423,211.145
S/A (EUR)	21,228.634

Natixis International Funds (Lux) I

Loomis Sayles U.S. Research Fund

Statement of Investments

As at June 30, 2017

(expressed in USD)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
Transferable securities admitted to an official stock exchange listing					
Shares					
Ireland					
Medtronic PLC	51,688	USD	4,143,272	4,587,310	1.83
			4,143,272	4,587,310	1.83
United States					
Aetna Inc	25,544	USD	2,939,612	3,878,346	1.55
Alexion Pharmaceuticals Inc	30,920	USD	4,374,996	3,762,036	1.51
Allstate Corp/The	30,779	USD	2,088,955	2,722,095	1.09
Alphabet Inc - Class A	5,403	USD	3,354,668	5,023,061	2.01
Alphabet Inc - Class C	5,317	USD	3,146,004	4,831,717	1.93
Altria Group Inc	33,217	USD	2,515,380	2,473,670	0.99
Amazon.com Inc	7,149	USD	3,532,174	6,920,232	2.77
Anadarko Petroleum Corp	49,127	USD	3,138,775	2,227,418	0.89
Apple Inc	72,662	USD	6,824,393	10,464,781	4.19
Automatic Data Processing Inc	38,378	USD	3,975,189	3,932,210	1.57
Bank of America Corp	210,164	USD	3,922,114	5,098,579	2.04
Berkshire Hathaway Inc	30,782	USD	4,544,884	5,213,547	2.09
Biogen Inc	11,801	USD	3,312,619	3,202,319	1.28
Bristol-Myers Squibb Co	40,411	USD	2,237,303	2,251,701	0.90
CBRE Group Inc	84,000	USD	2,551,867	3,057,600	1.22
CenturyLink Inc	71,175	USD	1,727,990	1,699,659	0.68
Chevron Corp	28,978	USD	2,835,147	3,023,275	1.21
Comcast Corp	183,699	USD	4,541,765	7,149,565	2.86
Constellation Brands Inc	14,411	USD	2,140,916	2,791,843	1.12
Costco Wholesale Corp	14,555	USD	2,431,476	2,327,781	0.93
CSX Corp	36,072	USD	1,387,498	1,968,088	0.79
Cummins Inc	11,027	USD	1,694,408	1,788,800	0.72
Cypress Semiconductor Corp	173,663	USD	1,931,518	2,370,500	0.95
Dover Corp	22,313	USD	1,624,235	1,789,949	0.72
EI du Pont de Nemours & Co	13,544	USD	900,414	1,093,136	0.44
Eli Lilly & Co	36,672	USD	2,889,731	3,018,106	1.21
Facebook Inc	33,396	USD	3,013,063	5,042,128	2.02
FedEx Corp	10,138	USD	1,755,438	2,203,292	0.88
Fortive Corp	39,511	USD	2,145,673	2,503,022	1.00
General Electric Co	114,997	USD	3,133,828	3,106,069	1.24
Halliburton Co	42,577	USD	1,803,925	1,818,464	0.73
Hilton Worldwide Holdings Inc	77,769	USD	4,327,564	4,810,013	1.92
Home Depot Inc/The	20,322	USD	1,816,544	3,117,395	1.25
Honeywell International Inc	33,269	USD	3,895,992	4,434,425	1.77
Huntsman Corp	41,055	USD	869,461	1,060,861	0.42
JPMorgan Chase & Co	72,351	USD	4,228,529	6,612,881	2.65
McDonald's Corp	28,351	USD	3,624,335	4,342,239	1.74
MetLife Inc	43,120	USD	2,023,644	2,369,013	0.95
Microsoft Corp	53,268	USD	2,609,009	3,671,763	1.47
Mondelez International Inc	82,332	USD	3,635,812	3,555,919	1.42
Monsanto Co	16,842	USD	1,754,517	1,993,419	0.80
NextEra Energy Inc	28,314	USD	3,208,599	3,967,641	1.59
Oracle Corp	176,077	USD	6,946,864	8,828,501	3.53
Parsley Energy Inc	71,327	USD	2,137,275	1,979,324	0.79
PDC Energy Inc	60,726	USD	4,063,402	2,617,898	1.05
PepsiCo Inc	59,620	USD	5,968,714	6,885,514	2.76

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles U.S. Research Fund

Statement of Investments (continued)

As at June 30, 2017

(expressed in USD)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
Pfizer Inc	188,688	USD	6,169,619	6,338,030	2.54
PG&E Corp	25,862	USD	1,471,763	1,716,461	0.69
PNC Financial Services Group Inc/The	28,684	USD	2,570,515	3,581,771	1.43
Procter & Gamble Co/The	50,857	USD	4,531,346	4,432,188	1.77
QUALCOMM Inc	100,127	USD	5,689,956	5,529,013	2.21
Raytheon Co	14,850	USD	2,077,192	2,397,978	0.96
Roper Technologies Inc	9,171	USD	1,595,658	2,123,362	0.85
Schlumberger Ltd	20,826	USD	1,475,135	1,371,184	0.55
Sempra Energy	15,506	USD	1,648,342	1,748,302	0.70
Southwest Airlines Co	12,587	USD	561,877	782,156	0.31
Teradyne Inc	90,774	USD	3,178,802	2,725,943	1.09
Travelers Cos Inc/The	24,952	USD	2,478,996	3,157,177	1.26
Trinseo SA	23,412	USD	1,286,732	1,608,404	0.64
United Technologies Corp	21,783	USD	2,274,494	2,659,922	1.06
UnitedHealth Group Inc	27,763	USD	2,720,552	5,147,815	2.06
US Bancorp	79,946	USD	3,578,624	4,150,796	1.66
Verizon Communications Inc	39,979	USD	1,904,303	1,785,462	0.71
Visa Inc	22,178	USD	1,437,148	2,079,853	0.83
Visteon Corp	33,646	USD	2,369,432	3,433,911	1.37
Vonage Holdings Corp	249,048	USD	1,542,295	1,628,774	0.65
Walt Disney Co/The	27,254	USD	3,041,175	2,895,737	1.16
Welbilt Inc	33,084	USD	624,885	623,633	0.25
Wells Fargo & Co	52,623	USD	2,215,194	2,915,840	1.17
WestRock Co	24,869	USD	1,121,308	1,409,078	0.56
Williams Cos Inc/The	37,693	USD	1,079,233	1,141,344	0.46
Zoetis Inc	46,908	USD	2,560,740	2,926,121	1.17
			200,731,535	239,310,050	95.75
Total - Shares			204,874,807	243,897,360	97.58
Investment Funds					
United States					
Boston Properties Inc REIT	16,081	USD	2,177,567	1,978,285	0.79
Park Hotels & Resorts Inc REIT	87,613	USD	2,327,547	2,362,046	0.95
			4,505,114	4,340,331	1.74
Total - Investment Funds			4,505,114	4,340,331	1.74
Total - Transferable securities admitted to an official stock exchange listing			209,379,921	248,237,691	99.32
TOTAL INVESTMENT PORTFOLIO			209,379,921	248,237,691	99.32

A detailed schedule of portfolio movements for the period from January 1, 2017 to June 30, 2017 is available free of charge upon request at the registered office of the SICAV.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Natixis Europe Smaller Companies Fund

Statistics

As at June 30, 2017

Net asset value per share

H-R/A (USD)	104.28
H-RE/A (USD)	105.01
I/A (EUR)	162.47
I/D (EUR)	161.34
R/A (EUR)	139.07
R/A (SGD)	123.94
R/D (EUR)	59.03

Number of shares outstanding

H-R/A (USD)	14,201.329
H-RE/A (USD)	2,935.566
I/A (EUR)	941,582.140
I/D (EUR)	66,600.193
R/A (EUR)	118,350.500
R/A (SGD)	941.816
R/D (EUR)	2,054.104

Natixis International Funds (Lux) I

Natixis Europe Smaller Companies Fund

Statement of Investments

As at June 30, 2017

(expressed in EUR)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
Transferable securities admitted to an official stock exchange listing					
Shares					
Austria					
ams AG	27,200	CHF	1,428,187	1,550,198	0.85
BUWOG AG	61,400	EUR	1,484,299	1,544,517	0.85
Immofinanz AG*	190,000	EUR	0	0	0.00
			2,912,486	3,094,715	1.70
Belgium					
Ackermans & van Haaren NV	11,750	EUR	1,349,514	1,717,850	0.94
KBC Ancora	42,500	EUR	1,708,629	1,820,062	1.00
Kinepolis Group NV	37,900	EUR	1,568,101	1,841,940	1.01
Ontex Group NV	39,700	EUR	1,113,835	1,235,067	0.68
			5,740,079	6,614,919	3.63
Bermuda Islands					
Hiscox Ltd	153,400	GBP	1,935,250	2,213,503	1.22
			1,935,250	2,213,503	1.22
Denmark					
FLSmidth & Co A/S	30,000	DKK	1,431,254	1,659,983	0.91
GN Store Nord A/S	71,400	DKK	1,279,684	1,825,569	1.00
Royal Unibrew A/S	28,100	DKK	879,173	1,180,311	0.65
			3,590,111	4,665,863	2.56
Finland					
Outokumpu Oyj	178,700	EUR	1,179,191	1,249,113	0.69
Valmet Oyj	172,200	EUR	1,695,895	2,929,122	1.61
			2,875,086	4,178,235	2.30
France					
Alten SA	24,300	EUR	1,037,761	1,756,647	0.97
Faurecia	25,400	EUR	862,286	1,129,538	0.62
Kaufman & Broad SA	28,800	EUR	1,027,163	1,124,640	0.62
LISI	51,500	EUR	1,285,499	2,148,065	1.18
Orpea	21,100	EUR	1,410,743	2,058,938	1.13
Rubis SCA	13,700	EUR	1,067,431	1,359,588	0.75
Sopra Steria Group	15,200	EUR	1,693,209	2,124,200	1.17
SPIE SA	94,600	EUR	1,669,347	2,487,980	1.37
Tarkett SA	47,200	EUR	1,409,278	1,920,096	1.05
Teleperformance	18,200	EUR	1,055,673	2,041,130	1.12
			12,518,390	18,150,822	9.98
Germany					
ADO Properties SA 144A ⁽²⁾	59,000	EUR	2,057,215	2,185,065	1.20
Aurubis AG	25,500	EUR	1,575,167	1,753,125	0.96
Duerr AG	15,200	EUR	1,038,669	1,581,560	0.87
GRENKE AG	12,800	EUR	1,539,318	2,489,600	1.37
KION Group AG	46,600	EUR	1,938,375	3,118,472	1.71
LEG Immobilien AG	26,000	EUR	1,799,091	2,140,060	1.18
MTU Aero Engines AG	20,000	EUR	1,915,212	2,470,000	1.36
Nemetschek SE	28,700	EUR	1,335,807	1,871,240	1.03
Rheinmetall AG	34,400	EUR	2,255,180	2,859,328	1.57

* Due to a mandatory spin-off as of April 29, 2010, the shares of Immofinanz AG are recorded and posted to a different identification code, which has not yet been priced. The cost of the shares has therefore been set to zero in order not to incur any depreciation on the portfolio.

(2) See Note 13.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Natixis Europe Smaller Companies Fund

Statement of Investments (continued)

As at June 30, 2017

(expressed in EUR)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
Stroeer SE & Co KGaA	31,300	EUR	1,259,430	1,641,372	0.90
Wirecard AG	55,700	EUR	2,027,681	3,103,604	1.71
			18,741,145	25,213,426	13.86
Great Britain					
AA PLC	352,000	GBP	1,137,674	914,020	0.50
Balfour Beatty PLC	368,500	GBP	1,193,843	1,135,647	0.62
BBA Aviation PLC	410,000	GBP	1,129,863	1,435,376	0.79
Beazley PLC	365,000	GBP	1,526,327	2,028,989	1.12
Bellway PLC	30,400	GBP	953,689	1,030,003	0.57
Bodycote PLC	127,600	GBP	910,410	1,094,995	0.60
BTG PLC	244,000	GBP	1,986,070	1,939,650	1.07
Cairn Energy PLC	480,000	GBP	1,305,679	941,353	0.52
Dialog Semiconductor PLC	34,000	EUR	1,527,589	1,270,920	0.70
DS Smith PLC	398,000	GBP	1,936,828	2,146,707	1.18
Fenner PLC	426,600	GBP	1,320,435	1,390,735	0.76
GB Group PLC	122,433	GBP	458,275	484,891	0.27
Greene King PLC	119,000	GBP	1,232,859	912,773	0.50
Halma PLC	202,300	GBP	2,419,037	2,534,350	1.39
Hays PLC	402,000	GBP	658,904	759,998	0.42
Informa PLC	334,000	GBP	2,571,855	2,544,782	1.40
John Wood Group PLC	131,000	GBP	1,281,366	955,583	0.53
Just Eat PLC	277,500	GBP	1,776,923	2,070,057	1.14
Man Group PLC	903,000	GBP	1,727,253	1,591,977	0.87
Melrose Industries PLC	614,000	GBP	1,704,957	1,695,736	0.93
Micro Focus International PLC	52,800	GBP	1,481,370	1,365,618	0.75
Morgan Advanced Materials PLC	315,000	GBP	1,065,237	1,017,766	0.56
Pennon Group PLC	149,500	GBP	1,579,717	1,405,518	0.77
Rightmove PLC	31,500	GBP	1,238,396	1,524,676	0.84
RPC Group PLC	227,500	GBP	2,085,591	1,948,396	1.07
Spirax-Sarco Engineering PLC	28,900	GBP	1,267,251	1,760,880	0.97
Spire Healthcare Group PLC 144A ⁽²⁾	365,600	GBP	1,487,996	1,349,887	0.74
Virgin Money Holdings UK PLC	362,000	GBP	1,381,634	1,100,773	0.60
			40,347,028	40,352,056	22.18
Ireland					
Glanbia PLC	87,000	EUR	1,165,472	1,492,920	0.82
Greencore Group PLC	539,000	GBP	1,818,723	1,510,087	0.83
Kingspan Group PLC	59,100	EUR	1,106,614	1,777,137	0.98
Smurfit Kappa Group PLC	55,000	GBP	1,107,505	1,500,816	0.83
UDG Healthcare PLC	207,500	GBP	1,638,404	2,046,511	1.12
			6,836,718	8,327,471	4.58
Isle of Man					
Paysafe Group PLC	247,000	GBP	1,258,817	1,437,461	0.79
Playtech PLC	137,000	GBP	1,470,412	1,483,813	0.81
			2,729,229	2,921,274	1.60
Italy					
Amplifon SpA	128,000	EUR	1,482,682	1,479,680	0.81
Anima Holding SpA 144A ⁽²⁾	396,000	EUR	2,253,536	2,484,900	1.36
Datalogic SpA	94,800	EUR	1,169,283	2,234,436	1.23
FinecoBank Banca Fineco SpA	287,000	EUR	1,810,811	1,977,430	1.09
Salvatore Ferragamo SpA	51,900	EUR	1,208,765	1,211,865	0.67
			7,925,077	9,388,311	5.16

(2) See Note 13.

Natixis International Funds (Lux) I

Natixis Europe Smaller Companies Fund

Statement of Investments (continued)

As at June 30, 2017

(expressed in EUR)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
Luxembourg					
Stabilus SA	28,900	EUR	1,004,312	1,964,911	1.08
			1,004,312	1,964,911	1.08
Netherlands					
ASR Nederland NV	56,700	EUR	1,343,977	1,674,067	0.92
Basic-Fit NV 144A ⁽²⁾	81,800	EUR	1,237,112	1,280,170	0.70
BE Semiconductor Industries NV	27,200	EUR	1,298,752	1,271,600	0.70
			3,879,841	4,225,837	2.32
Norway					
Aker BP ASA	88,000	NOK	1,126,887	1,137,535	0.62
Borregaard ASA	172,200	NOK	1,480,198	1,856,460	1.02
Evry AS 144A ⁽²⁾	693,000	NOK	2,258,040	2,161,548	1.19
Skandiabanken ASA 144A ⁽²⁾	148,500	NOK	1,181,510	1,227,916	0.67
TGS Nopec Geophysical Co ASA	67,600	NOK	1,260,577	1,210,632	0.67
XXL ASA 144A ⁽²⁾	114,000	NOK	1,019,121	957,558	0.53
			8,326,333	8,551,649	4.70
Spain					
Almirall SA	114,800	EUR	1,693,190	1,637,048	0.90
CIE Automotive SA	67,000	EUR	1,024,593	1,346,365	0.74
Indra Sistemas SA	91,400	EUR	1,184,976	1,154,839	0.63
Melia Hotels International SA	146,700	EUR	1,425,134	1,920,303	1.05
NH Hotel Group SA	361,000	EUR	1,502,445	1,902,470	1.05
			6,830,338	7,961,025	4.37
Sweden					
AcadeMedia AB 144A ⁽²⁾	179,000	SEK	1,077,161	1,055,948	0.58
Ahlsell AB 144A ⁽²⁾	222,000	SEK	1,100,062	1,332,689	0.73
Alimak Group AB 144A ⁽²⁾	144,000	SEK	1,406,682	2,095,628	1.15
Attendo AB 144A ⁽²⁾	180,000	SEK	1,394,220	1,921,616	1.06
Bravida Holding AB 144A ⁽²⁾	296,400	SEK	1,519,885	1,896,400	1.04
Com Hem Holding AB	122,000	SEK	992,060	1,483,780	0.82
Hoist Finance AB 144A ⁽²⁾	189,600	SEK	1,431,390	1,699,891	0.93
Loomis AB	49,000	SEK	1,299,680	1,538,250	0.85
Munters Group AB 144A ⁽²⁾	200,500	SEK	1,350,578	1,533,967	0.84
Nibe Industrier AB	178,500	SEK	1,252,469	1,476,054	0.81
Trelleborg AB	93,600	SEK	1,468,003	1,871,022	1.03
			14,292,190	17,905,245	9.84
Switzerland					
dormakaba Holding AG	2,070	CHF	1,536,450	1,578,680	0.87
Flughafen Zurich AG	6,570	CHF	767,777	1,415,959	0.78
Helvetia Holding AG	3,590	CHF	1,807,973	1,802,810	0.99
Investis Holding SA	23,000	CHF	1,133,232	1,243,445	0.68
Logitech International SA	43,200	CHF	1,329,740	1,394,189	0.77
Sunrise Communications Group AG 144A ⁽²⁾	23,600	CHF	1,365,269	1,628,074	0.89
Temenos Group AG	29,000	CHF	1,069,092	2,272,745	1.25
VAT Group AG 144A ⁽²⁾	16,000	CHF	841,843	1,746,124	0.96
			9,851,376	13,082,026	7.19
Total - Shares			150,334,989	178,811,288	98.27

(2) See Note 13.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Natixis Europe Smaller Companies Fund

Statement of Investments (continued)

As at June 30, 2017

(expressed in EUR)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
Investment Funds					
Spain					
Merlin Properties Socimi SA REIT	116,000	EUR	1,214,319	1,282,960	0.71
			1,214,319	1,282,960	0.71
Total - Investment Funds			1,214,319	1,282,960	0.71
Total - Transferable securities admitted to an official stock exchange listing			151,549,308	180,094,248	98.98
TOTAL INVESTMENT PORTFOLIO			151,549,308	180,094,248	98.98

A detailed schedule of portfolio movements for the period from January 1, 2017 to June 30, 2017 is available free of charge upon request at the registered office of the SICAV.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Vaughan Nelson U.S. Mid Cap Equity Fund ⁽¹⁾

Statistics

As at June 30, 2017

Net asset value per share

H-N/A (EUR)	-
H-N/A (GBP)	-
I/A (USD)	-
N/A (USD)	-
Q/A (USD)	-
R/A (USD)	-
RE/A (USD)	-
S/A (USD)	-

Number of shares outstanding

H-N/A (EUR)	-
H-N/A (GBP)	-
I/A (USD)	-
N/A (USD)	-
Q/A (USD)	-
R/A (USD)	-
RE/A (USD)	-
S/A (USD)	-

(1) See note 1.

Natixis International Funds (Lux) I

Vaughan Nelson U.S. Small Cap Value Fund

Statistics

As at June 30, 2017

Net asset value per share

C/A (USD)	297.93
H-I/A (EUR)	156.34
I/A (USD)	340.72
I/A (EUR)	227.64
R/A (USD)	305.35

Number of shares outstanding

C/A (USD)	6,925.962
H-I/A (EUR)	2,661.000
I/A (USD)	129,765.990
I/A (EUR)	1,500.000
R/A (USD)	33,098.120

Natixis International Funds (Lux) I

Vaughan Nelson U.S. Small Cap Value Fund

Statement of Investments

As at June 30, 2017

(expressed in USD)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
Transferable securities admitted to an official stock exchange listing					
Shares					
Bermuda Islands					
Aspen Insurance Holdings Ltd	13,800	USD	669,577	687,930	1.20
RenaissanceRe Holdings Ltd	4,843	USD	584,955	673,419	1.18
			1,254,532	1,361,349	2.38
United States					
ABM Industries Inc	11,225	USD	465,954	466,062	0.81
Albany International Corp	6,575	USD	345,988	351,105	0.61
American Woodmark Corp	9,300	USD	705,255	888,615	1.55
AMN Healthcare Services Inc	24,025	USD	941,165	938,176	1.64
Atkore International Group Inc	47,450	USD	1,057,177	1,069,997	1.87
Berry Global Group Inc	15,350	USD	768,754	875,103	1.53
Booz Allen Hamilton Holding Corp	26,600	USD	892,834	865,564	1.51
Brink's Co/The	9,575	USD	580,365	641,525	1.12
BroadSoft Inc	12,550	USD	480,937	540,277	0.94
Brown & Brown Inc	33,000	USD	1,320,903	1,421,310	2.48
Cable One Inc	950	USD	602,967	675,355	1.18
CACI International Inc	7,625	USD	838,730	953,506	1.67
Callon Petroleum Co	46,900	USD	714,616	497,609	0.87
CommerceHub Inc	18,175	USD	274,168	316,608	0.55
Community Trust Bancorp Inc	8,550	USD	399,606	374,062	0.65
Core-Mark Holding Co Inc	11,250	USD	388,175	371,925	0.65
Cotiviti Holdings Inc	17,875	USD	528,624	663,877	1.16
Dun & Bradstreet Corp/The	2,975	USD	346,697	321,746	0.56
EnerSys	9,125	USD	721,806	661,106	1.15
Envision Healthcare Corp	10,825	USD	718,578	678,403	1.19
Essent Group Ltd	8,300	USD	323,183	308,262	0.54
Ethan Allen Interiors Inc	13,475	USD	405,979	435,242	0.76
First American Financial Corp	24,875	USD	926,600	1,111,664	1.94
First Financial Bancorp	45,550	USD	1,115,185	1,261,735	2.20
First Merchants Corp	34,275	USD	1,108,253	1,375,798	2.40
FirstCash Inc	19,850	USD	912,674	1,157,255	2.02
Franklin Electric Co Inc	20,200	USD	719,379	836,280	1.46
Genesee & Wyoming Inc	9,900	USD	709,920	677,061	1.18
GMS Inc	8,050	USD	275,356	226,205	0.40
Graphic Packaging Holding Co	104,625	USD	1,251,518	1,441,732	2.52
Hillenbrand Inc	34,875	USD	1,179,953	1,258,987	2.20
Hope Bancorp Inc	17,625	USD	342,261	328,706	0.57
Hostess Brands Inc	61,750	USD	830,586	994,175	1.74
ICF International Inc	3,225	USD	150,138	151,898	0.27
Integra LifeSciences Holdings Corp	15,000	USD	550,278	817,650	1.43
Integrated Device Technology Inc	39,700	USD	983,970	1,023,863	1.79
Investors Bancorp Inc	67,275	USD	923,270	898,794	1.57
Jack in the Box Inc	7,825	USD	821,223	770,763	1.35
JELD-WEN Holding Inc	11,525	USD	321,997	374,102	0.65
KAR Auction Services Inc	14,700	USD	537,995	616,959	1.08
Lakeland Financial Corp	12,850	USD	501,140	589,558	1.03
Laredo Petroleum Inc	46,350	USD	603,403	487,602	0.85
Littelfuse Inc	5,425	USD	755,106	895,125	1.56
Manhattan Associates Inc	8,050	USD	397,341	386,883	0.68
MaxLinear Inc	20,575	USD	487,809	573,837	1.00

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Vaughan Nelson U.S. Small Cap Value Fund

Statement of Investments (continued)

As at June 30, 2017

(expressed in USD)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
MGIC Investment Corp	28,900	USD	320,315	323,680	0.57
Minerals Technologies Inc	7,675	USD	595,360	561,810	0.98
Multi-Color Corp	10,575	USD	732,020	862,920	1.51
Nexstar Media Group Inc	8,925	USD	585,676	533,715	0.93
NorthWestern Corp	16,400	USD	919,437	1,000,728	1.75
Oasis Petroleum Inc	22,100	USD	281,707	177,905	0.31
Old National Bancorp/IN	19,375	USD	310,822	334,219	0.58
Pacific Premier Bancorp Inc	23,000	USD	702,797	848,700	1.48
Pinnacle Financial Partners Inc	16,391	USD	1,067,882	1,029,355	1.80
Plexus Corp	6,850	USD	383,077	360,105	0.63
PRA Health Sciences Inc	8,350	USD	408,687	626,334	1.09
Presidio Inc	19,525	USD	293,277	279,403	0.49
Prosperity Bancshares Inc	18,175	USD	1,123,395	1,167,562	2.04
Radian Group Inc	16,725	USD	318,705	273,454	0.48
Reliance Steel & Aluminum Co	13,175	USD	1,008,936	959,272	1.68
REV Group Inc	9,900	USD	272,114	274,032	0.48
Ring Energy Inc	5,775	USD	72,162	75,075	0.13
Silgan Holdings Inc	20,075	USD	484,159	637,984	1.11
Silicon Laboratories Inc	16,725	USD	1,015,888	1,143,154	2.00
Simpson Manufacturing Co Inc	6,025	USD	263,226	263,353	0.46
Smart Sand Inc	13,875	USD	214,951	123,626	0.22
Spire Inc	14,325	USD	912,545	999,169	1.75
Steven Madden Ltd	8,750	USD	324,673	349,563	0.61
Summit Materials Inc	17,925	USD	503,589	517,495	0.90
TCP Capital Corp	48,050	USD	799,235	812,045	1.42
TEGNA Inc	27,000	USD	391,124	389,070	0.68
Tronox Ltd	2,900	USD	43,889	43,848	0.08
Union Bankshares Corp	35,600	USD	1,109,022	1,206,840	2.11
United Community Banks Inc/GA	24,700	USD	686,889	686,660	1.20
US Silica Holdings Inc	9,575	USD	348,068	339,817	0.59
Vectren Corp	15,725	USD	767,851	918,969	1.61
Verint Systems Inc	6,850	USD	260,580	278,795	0.49
Virtusa Corp	14,500	USD	344,857	426,300	0.74
WideOpenWest Inc	18,500	USD	322,850	321,900	0.56
Zebra Technologies Corp	5,075	USD	371,824	510,139	0.89
			48,789,405	52,229,063	91.23
Total - Shares			50,043,937	53,590,412	93.61
Investment Funds					
United States					
Brandywine Realty Trust REIT	58,425	USD	995,928	1,024,190	1.79
National Storage Affiliates Trust REIT	24,425	USD	590,431	564,462	0.99
Outfront Media Inc REIT	25,075	USD	646,397	579,734	1.01
			2,232,756	2,168,386	3.79
Total - Investment Funds			2,232,756	2,168,386	3.79
Total - Transferable securities admitted to an official stock exchange listing			52,276,693	55,758,798	97.40
TOTAL INVESTMENT PORTFOLIO			52,276,693	55,758,798	97.40

A detailed schedule of portfolio movements for the period from January 1, 2017 to June 30, 2017 is available free of charge upon request at the registered office of the SICAV.

Natixis International Funds (Lux) I

Loomis Sayles Duration Hedged Global Corporate Bond Fund

Statistics

As at June 30, 2017

Net asset value per share

H-I/A (USD)	106.36
H-Q/A (NOK)	109.35
I/A (USD)	99.74

Number of shares outstanding

H-I/A (USD)	35.000
H-Q/A (NOK)	1,858,883.905
I/A (USD)	35.000

Natixis International Funds (Lux) I

Loomis Sayles Duration Hedged Global Corporate Bond Fund

Statement of Investments

As at June 30, 2017

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Transferable securities admitted to an official stock exchange listing					
Fixed rate bonds					
Belgium					
Anheuser-Busch InBev SA/NV 2.750% 17/03/2036 EMTN	75,000	EUR	87,413	90,885	0.37
			87,413	90,885	0.37
Bermuda Islands					
Aircastle Ltd 4.125% 01/05/2024	65,000	USD	64,970	66,259	0.27
			64,970	66,259	0.27
Cayman Islands					
JAFZ Sukuk 2019 Ltd 7.000% 19/06/2019	200,000	USD	217,457	217,000	0.89
Noble Holding International Ltd 5.250% 15/03/2042	25,000	USD	12,894	13,750	0.06
Noble Holding International Ltd 6.050% 01/03/2041	10,000	USD	5,178	5,900	0.03
Noble Holding International Ltd 6.200% 01/08/2040	20,000	USD	10,390	11,975	0.05
Noble Holding International Ltd 7.750% 15/01/2024	120,000	USD	107,467	94,950	0.39
Vale Overseas Ltd 6.250% 10/08/2026	25,000	USD	26,860	26,969	0.11
			380,246	370,544	1.53
Chile					
Itau CorpBanca 3.875% 22/09/2019	200,000	USD	199,411	206,089	0.85
			199,411	206,089	0.85
Finland					
Nokia Oyj 2.000% 15/03/2024 EMTN	100,000	EUR	105,248	116,014	0.48
			105,248	116,014	0.48
France					
Edenred 1.875% 30/03/2027	100,000	EUR	107,097	114,479	0.47
			107,097	114,479	0.47
Germany					
Bundesrepublik Deutschland 0.500% 15/02/2026	590,000	EUR	683,932	683,624	2.82
Commerzbank AG 4.000% 23/03/2026 EMTN	75,000	EUR	84,621	92,099	0.38
			768,553	775,723	3.20
Great Britain					
Barclays PLC 3.200% 10/08/2021	230,000	USD	229,685	233,306	0.96
Cadent Finance PLC 2.750% 22/09/2046 EMTN	150,000	GBP	195,058	186,442	0.77
HSBC Holdings PLC 4.250% 14/03/2024	300,000	USD	299,254	310,354	1.28
Royal Bank of Scotland Group PLC 5.125% 28/05/2024	125,000	USD	126,640	131,309	0.54
Royal Bank of Scotland Group PLC 6.100% 10/06/2023	215,000	USD	224,960	236,898	0.97
Smiths Group PLC 2.000% 23/02/2027 EMTN	125,000	EUR	132,387	144,729	0.60
Standard Chartered PLC 3.950% 11/01/2023 144A ⁽²⁾	200,000	USD	194,707	201,704	0.83
Standard Chartered PLC 5.125% 06/06/2034 EMTN	100,000	GBP	136,245	140,053	0.58
Tesco PLC 5.000% 24/03/2023 EMTN	50,000	GBP	80,975	71,621	0.29
United Kingdom Gilt 2.000% 07/09/2025	120,000	GBP	166,898	167,385	0.69
WPP Finance 2010 5.625% 15/11/2043	80,000	USD	83,183	92,032	0.38
			1,869,992	1,915,833	7.89
Luxembourg					
HeidelbergCement Finance Luxembourg SA 1.625% 07/04/2026 EMTN	45,000	EUR	48,802	51,710	0.21

(2) See Note 13.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Duration Hedged Global Corporate Bond Fund

Statement of Investments (continued)

As at June 30, 2017

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Telecom Italia Capital SA 7.200% 18/07/2036	30,000	USD	30,604	34,782	0.15
			79,406	86,492	0.36
Mexico					
America Movil SAB de CV 1.500% 10/03/2024	145,000	EUR	158,635	167,717	0.69
Cemex SAB de CV 7.750% 16/04/2026	225,000	USD	225,285	257,344	1.06
Grupo Televisa SAB 5.000% 13/05/2045	245,000	USD	214,194	235,685	0.97
Mexichem SAB de CV 5.875% 17/09/2044	200,000	USD	198,459	200,300	0.83
			796,573	861,046	3.55
Netherlands					
EDP Finance BV 1.125% 12/02/2024 EMTN	100,000	EUR	102,302	111,327	0.46
EDP Finance BV 2.000% 22/04/2025 EMTN	150,000	EUR	157,390	173,869	0.72
Embraer Netherlands Finance BV 5.050% 15/06/2025	115,000	USD	113,206	119,888	0.49
Gas Natural Fenosa Finance BV 1.375% 19/01/2027 EMTN	100,000	EUR	103,920	113,075	0.47
innogy Finance BV 1.000% 13/04/2025 EMTN	50,000	EUR	53,038	56,432	0.23
Petrobras Global Finance BV 7.375% 17/01/2027	35,000	USD	35,000	37,030	0.15
Teva Pharmaceutical Finance Netherlands II BV 1.125% 15/10/2024	100,000	EUR	109,343	109,260	0.45
Ziggo Bond Finance BV 6.000% 15/01/2027 144A ⁽²⁾	195,000	USD	195,000	197,194	0.81
			869,199	918,075	3.78
Romania					
Romanian Government International Bond 2.875% 26/05/2028 144A ⁽²⁾	20,000	EUR	23,934	23,519	0.10
			23,934	23,519	0.10
Singapore					
BOC Aviation Ltd 3.000% 30/03/2020 EMTN	200,000	USD	199,406	201,187	0.83
			199,406	201,187	0.83
Spain					
Santander Issuances SAU 3.250% 04/04/2026 EMTN	100,000	EUR	112,687	121,587	0.50
Santander Issuances SAU 5.179% 19/11/2025	200,000	USD	182,358	214,376	0.88
Telefonica Emisiones SAU 4.103% 08/03/2027	150,000	USD	149,761	154,972	0.64
			444,806	490,935	2.02
Sweden					
Akelius Residential Property AB 1.750% 07/02/2025 EMTN	120,000	EUR	134,284	136,767	0.56
Fastighets AB Balder 1.875% 14/03/2025	120,000	EUR	125,994	137,235	0.57
			260,278	274,002	1.13
United Arab Emirates					
Dubai Electricity & Water Authority 7.375% 21/10/2020	110,000	USD	125,971	126,517	0.52
			125,971	126,517	0.52
United States					
Air Lease Corp 4.250% 15/09/2024	30,000	USD	29,944	31,465	0.13
American International Group Inc 3.875% 15/01/2035	25,000	USD	24,198	24,237	0.10
American International Group Inc 4.125% 15/02/2024	20,000	USD	20,862	21,116	0.09
American International Group Inc 4.700% 10/07/2035	15,000	USD	15,830	15,944	0.07
Anadarko Petroleum Corp 5.550% 15/03/2026	80,000	USD	83,136	89,400	0.37

(2) See Note 13.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Duration Hedged Global Corporate Bond Fund

Statement of Investments (continued)

As at June 30, 2017

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Anheuser-Busch InBev Finance Inc 1.900% 01/02/2019	210,000	USD	210,060	210,470	0.87
Anheuser-Busch InBev Finance Inc 4.700% 01/02/2036	15,000	USD	14,936	16,510	0.07
Anheuser-Busch InBev Finance Inc 4.900% 01/02/2046	90,000	USD	89,799	101,578	0.42
AT&T Inc 4.125% 17/02/2026	120,000	USD	127,049	123,032	0.51
AT&T Inc 4.450% 01/04/2024	100,000	USD	107,819	105,270	0.43
AT&T Inc 5.250% 01/03/2037	55,000	USD	54,746	58,596	0.24
Bank of America Corp 3.300% 11/01/2023	205,000	USD	201,564	209,038	0.86
Bank of America Corp 3.950% 21/04/2025	100,000	USD	99,527	101,324	0.42
Bank of America Corp 4.183% 25/11/2027	70,000	USD	70,000	71,196	0.29
Bank of America Corp 4.450% 03/03/2026	35,000	USD	36,641	36,426	0.15
Brixmor Operating Partnership LP 3.875% 15/08/2022	65,000	USD	64,927	66,463	0.27
Citigroup Inc 2.450% 10/01/2020	80,000	USD	80,200	80,481	0.33
Citigroup Inc 3.200% 21/10/2026	85,000	USD	82,000	82,664	0.34
Citigroup Inc 3.400% 01/05/2026	35,000	USD	34,307	34,623	0.14
Citigroup Inc 4.400% 10/06/2025	170,000	USD	171,239	177,123	0.73
Constellation Brands Inc 3.700% 06/12/2026	105,000	USD	104,910	106,861	0.44
Continental Resources Inc/OK 3.800% 01/06/2024	33,000	USD	30,640	30,215	0.12
Continental Resources Inc/OK 4.500% 15/04/2023	69,000	USD	66,898	65,895	0.27
Crown Castle International Corp 3.400% 15/02/2021	45,000	USD	44,993	46,208	0.19
DDR Corp 3.625% 01/02/2025	80,000	USD	76,704	76,106	0.31
DDR Corp 4.700% 01/06/2027	80,000	USD	79,855	80,047	0.33
Devon Energy Corp 3.250% 15/05/2022	30,000	USD	29,692	29,815	0.12
Diamond Offshore Drilling Inc 4.875% 01/11/2043	35,000	USD	22,934	22,750	0.09
Eaton Corp 4.000% 02/11/2032	10,000	USD	10,414	10,345	0.04
Enable Midstream Partners LP 4.400% 15/03/2027	90,000	USD	89,112	90,324	0.37
Energy Transfer LP 3.600% 01/02/2023	50,000	USD	49,463	50,232	0.21
Energy Transfer LP 4.050% 15/03/2025	60,000	USD	59,578	60,241	0.25
Energy Transfer LP 4.900% 01/02/2024	30,000	USD	31,135	31,657	0.13
Energy Transfer LP 5.150% 15/03/2045	25,000	USD	24,948	24,289	0.10
Energy Transfer LP 6.125% 15/12/2045	30,000	USD	29,894	32,471	0.13
FedEx Corp 4.100% 01/02/2045	70,000	USD	65,941	68,674	0.28
Ford Motor Credit Co LLC 3.664% 08/09/2024	200,000	USD	198,710	199,513	0.82
General Electric Co 2.125% 17/05/2037	130,000	EUR	139,966	145,127	0.60
General Electric Co 4.625% 30/01/2043 EMTN	260,000	USD	259,505	263,838	1.09
General Motors Co 5.200% 01/04/2045	25,000	USD	24,838	24,527	0.10
General Motors Financial Co Inc 4.000% 15/01/2025	55,000	USD	52,781	55,234	0.23
General Motors Financial Co Inc 5.250% 01/03/2026	30,000	USD	32,431	32,403	0.13
Goldman Sachs Group Inc/The 1.250% 01/05/2025 EMTN	55,000	EUR	57,455	61,778	0.25
Goldman Sachs Group Inc/The 3.625% 22/01/2023	160,000	USD	159,506	165,139	0.68
Goldman Sachs Group Inc/The 3.850% 08/07/2024	25,000	USD	25,224	25,948	0.11
HCA Healthcare Inc 6.250% 15/02/2021	25,000	USD	25,732	27,313	0.11
HCA Inc 4.750% 01/05/2023	45,000	USD	45,716	47,588	0.20
HCA Inc 5.000% 15/03/2024	50,000	USD	52,530	52,938	0.22

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Duration Hedged Global Corporate Bond Fund

Statement of Investments (continued)

As at June 30, 2017

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
HCA Inc 5.250% 15/04/2025	10,000	USD	10,647	10,750	0.04
HCA Inc 5.375% 01/02/2025	15,000	USD	15,195	15,822	0.07
Healthcare Trust of America Holdings LP 3.750% 01/07/2027	60,000	USD	59,697	59,307	0.24
International Lease Finance Corp 5.875% 15/08/2022	91,000	USD	99,040	102,735	0.42
JPMorgan Chase & Co 3.125% 23/01/2025	75,000	USD	74,671	74,561	0.31
JPMorgan Chase & Co 3.250% 23/09/2022	135,000	USD	134,096	138,351	0.57
Kimco Realty Corp 2.800% 01/10/2026	55,000	USD	54,582	50,745	0.21
Kimco Realty Corp 3.400% 01/11/2022	25,000	USD	24,871	25,485	0.11
Kimco Realty Corp 3.800% 01/04/2027	70,000	USD	70,656	70,013	0.29
Kimco Realty Corp 4.250% 01/04/2045	65,000	USD	64,136	61,696	0.25
Kinder Morgan Inc/DE 5.050% 15/02/2046	195,000	USD	194,611	195,820	0.81
Kraft Heinz Foods Co 4.125% 01/07/2027	100,000	GBP	146,352	143,375	0.59
Masco Corp 4.500% 15/05/2047	50,000	USD	49,823	50,229	0.21
MetLife Inc 4.125% 13/08/2042	30,000	USD	27,228	30,690	0.13
MetLife Inc 6.400% 15/12/2036	18,000	USD	19,683	20,790	0.09
Moody's Corp 1.750% 09/03/2027	115,000	EUR	122,087	132,872	0.54
Moody's Corp 2.750% 15/12/2021	80,000	USD	79,770	80,672	0.33
Morgan Stanley 1.875% 27/04/2027 EMTN	125,000	EUR	135,474	142,462	0.59
Morgan Stanley 3.750% 25/02/2023	75,000	USD	75,377	77,986	0.32
MPLX LP 4.875% 01/12/2024	25,000	USD	24,582	26,654	0.11
MPLX LP 4.875% 01/06/2025	70,000	USD	72,227	74,228	0.31
MPLX LP 5.200% 01/03/2047	5,000	USD	4,966	5,149	0.02
Newfield Exploration Co 5.375% 01/01/2026	45,000	USD	46,752	46,575	0.19
Newfield Exploration Co 5.625% 01/07/2024	50,000	USD	52,702	52,125	0.21
Noble Energy Inc 5.250% 15/11/2043	85,000	USD	88,417	88,070	0.36
Principal Financial Group Inc 3.400% 15/05/2025	195,000	USD	194,522	198,541	0.82
S&P Global Inc 2.950% 22/01/2027	35,000	USD	33,380	33,692	0.14
Santander Holdings USA Inc 4.500% 17/07/2025	155,000	USD	154,949	159,523	0.66
Sempra Energy 3.750% 15/11/2025	45,000	USD	44,897	46,360	0.19
SM Energy Co 5.000% 15/01/2024	10,000	USD	8,958	8,850	0.04
SM Energy Co 6.500% 01/01/2023	30,000	USD	29,071	28,575	0.12
SM Energy Co 6.750% 15/09/2026	65,000	USD	63,234	62,054	0.26
Southwestern Energy Co 4.100% 15/03/2022	10,000	USD	9,079	9,319	0.04
Southwestern Energy Co 6.700% 23/01/2025	100,000	USD	96,729	97,750	0.40
Tenet Healthcare Corp 4.375% 01/10/2021	35,000	USD	34,758	35,525	0.15
Time Warner Inc 2.950% 15/07/2026	10,000	USD	9,357	9,434	0.04
Time Warner Inc 3.400% 15/06/2022	15,000	USD	14,888	15,413	0.06
Time Warner Inc 3.800% 15/02/2027	115,000	USD	113,979	115,777	0.48
Time Warner Inc 3.875% 15/01/2026	20,000	USD	20,056	20,339	0.08
Tyson Foods Inc 4.550% 02/06/2047	30,000	USD	29,825	31,583	0.13
U.S. Treasury Bond 2.500% 15/05/2046	75,000	USD	77,474	69,776	0.29
U.S. Treasury Bond 3.750% 15/11/2043	280,000	USD	325,429	329,142	1.36
U.S. Treasury Inflation Indexed Note 0.125% 15/04/2022	407,211	USD	408,532	405,268	1.67
U.S. Treasury Note 1.500% 31/12/2018	540,000	USD	541,475	541,182	2.23
U.S. Treasury Note 2.000% 15/11/2026	900,000	USD	889,181	877,570	3.62
UnitedHealth Group Inc 4.625% 15/07/2035	55,000	USD	64,747	61,816	0.25
Verizon Communications Inc 3.850% 01/11/2042	95,000	USD	83,546	82,831	0.34

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Duration Hedged Global Corporate Bond Fund

Statement of Investments (continued)

As at June 30, 2017

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Verizon Communications Inc 4.272% 15/01/2036	65,000	USD	61,103	62,735	0.26
Verizon Communications Inc 4.400% 01/11/2034	50,000	USD	49,687	49,543	0.20
Verizon Communications Inc 4.750% 01/11/2041	20,000	USD	18,823	19,893	0.08
Verizon Communications Inc 5.050% 15/03/2034	30,000	USD	30,153	31,760	0.13
Virginia Electric & Power Co 4.450% 15/02/2044	10,000	USD	10,679	10,925	0.05
Vulcan Materials Co 4.500% 15/06/2047	60,000	USD	59,775	60,671	0.25
Whiting Petroleum Corp 5.750% 15/03/2021	170,000	USD	166,393	159,800	0.66
Williams Partners LP 4.000% 15/09/2025	115,000	USD	114,708	117,117	0.48
Worthington Industries Inc 4.550% 15/04/2026	45,000	USD	44,931	46,535	0.19
			9,062,249	9,160,893	37.74
Total - Fixed rate bonds			15,444,752	15,798,492	65.09
Variable rate bonds					
France					
AXA SA 3.375% 06/07/2047 EMTN	150,000	EUR	166,568	182,043	0.75
BNP Paribas SA 2.625% 14/10/2027 EMTN	165,000	EUR	205,146	198,610	0.82
Electricite de France SA 4.125% 31/12/2049 EMTN	100,000	EUR	103,248	120,328	0.49
			474,962	500,981	2.06
Germany					
Allianz SE 2.241% 07/07/2045	100,000	EUR	106,021	114,613	0.47
			106,021	114,613	0.47
Great Britain					
Aviva PLC 5.125% 04/06/2050 EMTN	130,000	GBP	196,715	184,286	0.76
Channel Link Enterprises Finance PLC 1.761% 30/06/2050	100,000	EUR	111,949	114,644	0.47
Channel Link Enterprises Finance PLC 2.706% 30/06/2050	120,000	EUR	134,339	137,894	0.57
HBOS PLC 4.500% 18/03/2030 EMTN	5,000	EUR	6,906	6,622	0.03
Prudential PLC 5.000% 20/07/2055 EMTN	150,000	GBP	227,511	205,040	0.84
			677,420	648,486	2.67
Netherlands					
ABN AMRO Bank NV 4.400% 27/03/2028	200,000	USD	199,969	204,950	0.85
de Volksbank NV 3.750% 05/11/2025 EMTN	125,000	EUR	142,374	153,558	0.63
ING Groep NV 2.500% 15/02/2029 EMTN	100,000	EUR	106,759	118,825	0.49
			449,102	477,333	1.97
United States					
Bank of America Corp 1.379% 07/02/2025 EMTN	175,000	EUR	189,123	200,496	0.83
			189,123	200,496	0.83
Total - Variable rate bonds			1,896,628	1,941,909	8.00
Total - Transferable securities admitted to an official stock exchange listing			17,341,380	17,740,401	73.09
Transferable securities dealt in on another regulated market					
Fixed rate bonds					
Barbados					
Global SC Finance II Srl 3.190% 17/07/2029 144A ⁽²⁾	212,500	USD	212,465	209,990	0.86
			212,465	209,990	0.86

(2) See Note 13.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Duration Hedged Global Corporate Bond Fund

Statement of Investments (continued)

As at June 30, 2017

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Brazil					
Cielo SA/Cielo USA Inc 3.750% 16/11/2022	210,000	USD	197,385	201,600	0.83
			197,385	201,600	0.83
Canada					
Canadian Natural Resources Ltd 2.950% 15/01/2023	40,000	USD	39,942	39,681	0.16
Canadian Natural Resources Ltd 3.850% 01/06/2027	60,000	USD	59,819	59,514	0.25
Canadian Natural Resources Ltd 4.950% 01/06/2047	15,000	USD	14,988	15,223	0.06
Methanex Corp 3.250% 15/12/2019	35,000	USD	35,187	35,184	0.14
			149,936	149,602	0.61
Finland					
Nokia Oyj 4.375% 12/06/2027	35,000	USD	34,858	35,635	0.15
			34,858	35,635	0.15
France					
Credit Agricole SA/London 4.125% 10/01/2027 144A ⁽²⁾	250,000	USD	248,803	261,369	1.08
			248,803	261,369	1.08
Great Britain					
Sky PLC 3.750% 16/09/2024	295,000	USD	296,119	303,021	1.25
			296,119	303,021	1.25
Italy					
Intesa Sanpaolo SpA 5.710% 15/01/2026 144A ⁽²⁾	200,000	USD	197,017	211,167	0.87
UniCredit SpA 3.750% 12/04/2022 144A ⁽²⁾	225,000	USD	223,952	230,432	0.95
			420,969	441,599	1.82
Luxembourg					
Raizen Fuels Finance SA 5.300% 20/01/2027 144A ⁽²⁾	200,000	USD	205,734	202,750	0.84
Ultrapar International SA 5.250% 06/10/2026	210,000	USD	206,296	209,685	0.86
			412,030	412,435	1.70
Netherlands					
Enel Finance International NV 6.000% 07/10/2039 144A ⁽²⁾	100,000	USD	102,207	118,924	0.49
Koninklijke Ahold Delhaize NV 5.700% 01/10/2040	110,000	USD	116,467	128,346	0.53
Mylan NV 3.950% 15/06/2026	55,000	USD	52,894	55,728	0.23
			271,568	302,998	1.25
United States					
21st Century Fox America Inc 4.750% 15/11/2046	15,000	USD	14,983	16,008	0.07
Ajax Mortgage Loan Trust 3.470% 25/04/2057 144A ⁽²⁾	119,977	USD	119,964	119,759	0.49
Albertsons Cos LLC/Safeway Inc/New Albertson's Inc/Albertson's LLC 5.750% 15/03/2025 144A ⁽²⁾	35,000	USD	35,000	32,550	0.13
Albertsons Cos LLC/Safeway Inc/New Albertson's Inc/Albertson's LLC 6.625% 15/06/2024 144A ⁽²⁾	25,000	USD	25,000	24,812	0.10
American Airlines 5.250% 15/01/2024	61,313	USD	61,313	63,839	0.26
Aviation Capital Group Corp 4.875% 01/10/2025 144A ⁽²⁾	50,000	USD	49,834	54,452	0.22
Celgene Corp 4.625% 15/05/2044	25,000	USD	24,612	26,264	0.11
Charter Communications Operating LLC/Charter Communications Operating Capital 5.375% 01/05/2047 144A ⁽²⁾	40,000	USD	39,987	42,318	0.17
Cimarex Energy Co 3.900% 15/05/2027	90,000	USD	89,778	90,493	0.37

(2) See Note 13.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Duration Hedged Global Corporate Bond Fund

Statement of Investments (continued)

As at June 30, 2017

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Continental Airlines 6.125% 29/04/2018	25,000	USD	25,271	25,625	0.11
Continental Airlines 6.703% 15/06/2021	12,247	USD	12,956	13,166	0.05
Delta Air Lines 4.250% 30/07/2023	54,081	USD	54,081	55,568	0.23
ERAC USA Finance LLC 3.300% 01/12/2026 144A ⁽²⁾	35,000	USD	33,755	34,078	0.14
ERAC USA Finance LLC 3.850% 15/11/2024 144A ⁽²⁾	20,000	USD	20,395	20,586	0.09
ERAC USA Finance LLC 4.200% 01/11/2046 144A ⁽²⁾	20,000	USD	18,423	18,826	0.08
ERAC USA Finance LLC 4.500% 15/02/2045 144A ⁽²⁾	15,000	USD	14,840	14,786	0.06
ERAC USA Finance LLC 5.625% 15/03/2042 144A ⁽²⁾	50,000	USD	53,761	56,783	0.23
Express Scripts Holding Co 3.400% 01/03/2027	15,000	USD	15,190	14,477	0.06
Express Scripts Holding Co 4.500% 25/02/2026	75,000	USD	77,292	79,486	0.33
Gilead Sciences Inc 4.500% 01/02/2045	50,000	USD	53,144	51,832	0.21
Gilead Sciences Inc 4.750% 01/03/2046	10,000	USD	9,961	10,978	0.05
Great-West Lifeco Finance Delaware LP 4.150% 03/06/2047 144A ⁽²⁾	70,000	USD	69,455	70,104	0.29
Hyundai Capital America 2.750% 27/09/2026	100,000	USD	99,919	92,393	0.38
Hyundai Capital America 3.000% 30/10/2020 EMTN	40,000	USD	39,984	40,276	0.17
INVISTA Finance LLC 4.250% 15/10/2019	80,000	USD	80,000	82,416	0.34
Kraft Heinz Foods Co 5.000% 04/06/2042	30,000	USD	31,102	31,671	0.13
Ladder Capital Finance Holdings LLLP/Ladder Capital Finance Corp 5.250% 15/03/2022 144A ⁽²⁾	40,000	USD	40,000	41,100	0.17
Liberty Mutual Group Inc 4.850% 01/08/2044 144A ⁽²⁾	40,000	USD	39,975	42,916	0.18
Liberty Mutual Group Inc 5.000% 01/06/2021 144A ⁽²⁾	75,000	USD	79,279	81,512	0.34
Meccanica Holdings USA Inc 6.250% 15/01/2040 144A ⁽²⁾	100,000	USD	96,254	112,000	0.46
OneMain Financial Issuance Trust 4.100% 20/03/2028 144A ⁽²⁾	140,000	USD	139,986	142,814	0.59
Orange Lake Timeshare Trust 3.450% 10/03/2027 144A ⁽²⁾	20,387	USD	20,507	20,515	0.09
Quicken Loans Inc 5.750% 01/05/2025 144A ⁽²⁾	35,000	USD	34,602	36,138	0.15
Sabine Pass Liquefaction LLC 5.625% 01/03/2025	35,000	USD	37,502	38,607	0.16
Sabine Pass Liquefaction LLC 5.875% 30/06/2026	30,000	USD	32,688	33,529	0.14
Spirit Airlines 4.450% 01/04/2024	52,890	USD	52,890	54,276	0.22
SpringCastle America Funding LLC 3.050% 25/04/2029 144A ⁽²⁾	103,552	USD	103,548	104,162	0.43
Universal Health Services Inc 5.000% 01/06/2026 144A ⁽²⁾	10,000	USD	10,347	10,375	0.04
VOLT LXI LLC 3.125% 25/06/2047 144A ⁽²⁾	100,000	USD	100,000	100,000	0.41
Whiting Petroleum Corp 1.250% 01/04/2020	30,000	USD	26,528	25,350	0.10
			1,984,106	2,026,840	8.35
Total - Fixed rate bonds			4,228,239	4,345,089	17.90
Variable rate bonds					
United States					
JP Morgan Chase Commercial Mortgage Securities Trust 2.909% 15/12/2030 144A ⁽²⁾	20,181	USD	20,226	20,187	0.08
			20,226	20,187	0.08
Total - Variable rate bonds			20,226	20,187	0.08
Total - Transferable securities dealt in on another regulated market			4,248,465	4,365,276	17.98

(2) See Note 13.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Duration Hedged Global Corporate Bond Fund

Statement of Investments (continued)

As at June 30, 2017

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Other transferable securities					
Fixed rate bonds					
United States					
GCAT LLC 3.228% 25/07/2047 144A ⁽²⁾	100,000	USD	100,000	100,250	0.41
Welltower Inc 4.800% 20/11/2028	140,000	GBP	197,447	212,376	0.88
			297,447	312,626	1.29
Total - Fixed rate bonds			297,447	312,626	1.29
Total - Other transferable securities			297,447	312,626	1.29
TOTAL INVESTMENT PORTFOLIO			21,887,292	22,418,303	92.36

(2) See Note 13.

A detailed schedule of portfolio movements for the period from January 1, 2017 to June 30, 2017 is available free of charge upon request at the registered office of the SICAV.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Emerging Debt and Currencies Fund

Statistics

As at June 30, 2017

Net asset value per share

H-N/D (EUR)	74.83
H-Q/A (GBP)	104.64
I/A (USD)	143.23
Q/A (USD)	157.69
R/A (USD)	89.93
R/A (EUR)	111.68
R/D (USD)	64.35

Number of shares outstanding

H-N/D (EUR)	35.261
H-Q/A (GBP)	179,737.930
I/A (USD)	22.570
Q/A (USD)	132,805.525
R/A (USD)	159.020
R/A (EUR)	408.536
R/D (USD)	3,146.671

Natixis International Funds (Lux) I

Loomis Sayles Emerging Debt and Currencies Fund

Statement of Investments

As at June 30, 2017

(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Transferable securities admitted to an official stock exchange listing					
Fixed rate bonds					
Argentina					
Argentine Bonos del Tesoro 18.200% 03/10/2021	11,925,000	ARS	790,645	760,341	1.66
Argentine Bonos del Tesoro 21.200% 19/09/2018	1,030,000	ARS	70,636	62,386	0.14
			861,281	822,727	1.80
Brazil					
Brazil Letras do Tesouro Nacional 0.000% 01/10/2018	1,500,000	BRL	419,306	407,168	0.89
Brazil Notas do Tesouro Nacional Serie F 10.000% 01/01/2021	6,000,000	BRL	1,546,166	1,814,276	3.97
Brazil Notas do Tesouro Nacional Serie F 10.000% 01/01/2023	2,700,000	BRL	750,052	806,683	1.77
Brazil Notas do Tesouro Nacional Serie F 10.000% 01/01/2025	4,000,000	BRL	1,140,004	1,180,775	2.59
Brazil Notas do Tesouro Nacional Serie F 10.000% 01/01/2027	1,274,000	BRL	389,535	373,969	0.82
			4,245,063	4,582,871	10.04
Colombia					
Emgesa SA ESP 8.750% 25/01/2021	1,260,000,000	COP	724,164	429,945	0.94
			724,164	429,945	0.94
Dominican Republic					
Dominican Republic Bond 12.000% 05/03/2032 144A ⁽²⁾	29,100,000	DOP	638,234	632,601	1.38
			638,234	632,601	1.38
Hungary					
Hungary Government Bond 5.500% 20/12/2018	171,430,000	HUF	698,508	681,907	1.49
Hungary Government Bond 7.000% 24/06/2022	311,440,000	HUF	1,408,628	1,441,773	3.16
			2,107,136	2,123,680	4.65
India					
Housing Development Finance Corp Ltd 7.000% 09/01/2020 EMTN	20,000,000	INR	295,954	308,785	0.68
India Government Bond 8.150% 11/06/2022	28,240,000	INR	464,640	462,719	1.01
NTPC Ltd 8.100% 27/05/2021	25,000,000	INR	383,656	393,996	0.86
			1,144,250	1,165,500	2.55
Indonesia					
Indonesia Treasury Bond 7.000% 15/05/2027	14,300,000,000	IDR	1,072,538	1,087,495	2.38
Indonesia Treasury Bond 8.375% 15/03/2024	19,620,000,000	IDR	1,622,331	1,593,384	3.49
Indonesia Treasury Bond 9.000% 15/03/2029	23,529,000,000	IDR	1,977,579	2,008,179	4.40
			4,672,448	4,689,058	10.27
Mexico					
America Movil SAB de CV 6.450% 05/12/2022	3,900,000	MXN	299,310	203,490	0.45
Mexican Bonos 5.750% 05/03/2026	15,757,800	MXN	839,966	812,748	1.78
Mexican Bonos 6.500% 10/06/2021	14,480,200	MXN	775,023	796,910	1.74
Mexican Bonos 8.000% 11/06/2020	17,650,000	MXN	1,323,122	1,011,476	2.22
Mexican Bonos 8.000% 07/12/2023	9,420,000	MXN	584,271	556,391	1.22
Mexican Bonos 8.500% 13/12/2018	11,090,000	MXN	552,996	626,680	1.37
Mexican Udibonos 2.500% 10/12/2020	17,255,970	MXN	835,374	934,953	2.05
			5,210,062	4,942,648	10.83

(2) See Note 13.

Natixis International Funds (Lux) I

Loomis Sayles Emerging Debt and Currencies Fund

Statement of Investments (continued)

As at June 30, 2017

(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Peru					
Peru Government Bond 6.350% 12/08/2028	492,000	PEN	145,189	161,189	0.35
Peru Government Bond 6.950% 12/08/2031	640,000	PEN	210,277	218,215	0.48
Peru Government Bond 8.200% 12/08/2026	1,384,000	PEN	444,665	510,419	1.12
			800,131	889,823	1.95
Poland					
Republic of Poland Government Bond 5.750% 25/10/2021	2,850,000	PLN	899,559	870,916	1.91
			899,559	870,916	1.91
Romania					
Romania Government Bond 5.900% 26/07/2017	1,000,000	RON	307,115	251,105	0.55
Romania Government Bond 5.950% 11/06/2021	3,660,000	RON	1,100,498	1,034,757	2.27
			1,407,613	1,285,862	2.82
Russia					
Russian Federal Bond - OFZ 6.400% 27/05/2020	47,325,000	RUB	803,529	769,217	1.69
Russian Federal Bond - OFZ 6.800% 11/12/2019	27,200,000	RUB	390,382	448,509	0.98
Russian Federal Bond - OFZ 7.000% 16/08/2023	45,940,000	RUB	569,778	748,372	1.64
Russian Federal Bond - OFZ 8.150% 03/02/2027	30,150,000	RUB	465,120	529,251	1.16
			2,228,809	2,495,349	5.47
South Africa					
Republic of South Africa Government Bond 6.250% 31/03/2036	13,965,000	ZAR	775,381	752,404	1.65
Republic of South Africa Government Bond 7.000% 28/02/2031	35,050,000	ZAR	2,013,290	2,188,040	4.79
Republic of South Africa Government Bond 10.500% 21/12/2026	8,955,000	ZAR	720,661	758,091	1.66
Transnet SOC Ltd 9.500% 13/05/2021 EMTN	2,580,000	ZAR	237,991	189,822	0.42
			3,747,323	3,888,357	8.52
Turkey					
Turkey Government Bond 8.500% 10/07/2019	2,385,000	TRY	882,601	650,322	1.43
Turkey Government Bond 8.500% 14/09/2022	1,660,000	TRY	420,885	434,963	0.95
Turkey Government Bond 8.800% 27/09/2023	3,075,000	TRY	997,680	813,369	1.78
Turkey Government Bond 9.200% 22/09/2021	2,025,000	TRY	517,659	549,861	1.21
Turkey Government Bond 9.500% 12/01/2022	3,585,000	TRY	1,655,854	981,599	2.15
Turkey Government Bond 10.700% 17/02/2021	1,330,000	TRY	370,932	379,833	0.83
			4,845,611	3,809,947	8.35
Uruguay					
Uruguay Government International Bond 9.875% 20/06/2022	5,315,000	UYU	187,448	191,685	0.42
Uruguay Notas del Tesoro 13.900% 29/07/2020	23,900,000	UYU	893,648	948,680	2.08
			1,081,096	1,140,365	2.50
Total - Fixed rate bonds			34,612,780	33,769,649	73.98
Investment Funds					
Luxembourg					
Natixis International Funds Lux I-Loomis Sayles Short Term Emerging Markets Bond	20,041	USD	2,165,703	2,287,710	5.01
			2,165,703	2,287,710	5.01
Total - Investment Funds			2,165,703	2,287,710	5.01
Total - Transferable securities admitted to an official stock exchange listing			36,778,483	36,057,359	78.99

Natixis International Funds (Lux) I

Loomis Sayles Emerging Debt and Currencies Fund

Statement of Investments (continued)

As at June 30, 2017

(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Transferable securities dealt in on another regulated market					
Fixed rate bonds					
Colombia					
Colombian TES 7.000% 04/05/2022	3,854,000,000	COP	1,524,887	1,318,821	2.89
Colombian TES 7.500% 26/08/2026	2,950,000,000	COP	1,021,810	1,031,559	2.26
Colombian TES 10.000% 24/07/2024	972,100,000	COP	382,841	387,819	0.85
			2,929,538	2,738,199	6.00
Uganda					
Republic of Uganda Government Bonds 16.125% 22/03/2018	1,000,000,000	UGX	297,099	283,967	0.62
			297,099	283,967	0.62
Total - Fixed rate bonds			3,226,637	3,022,166	6.62
Total - Transferable securities dealt in on another regulated market			3,226,637	3,022,166	6.62
Other transferable securities					
Fixed rate bonds					
Chile					
Bonos de la Tesoreria de la Republica en pesos 4.500% 28/02/2021	275,000,000	CLP	431,016	427,762	0.94
			431,016	427,762	0.94
Malaysia					
Malaysia Government Bond 3.418% 15/08/2022	2,815,000	MYR	738,923	645,478	1.41
Malaysia Government Bond 3.480% 15/03/2023	3,215,000	MYR	916,072	733,435	1.61
Malaysia Government Bond 4.378% 29/11/2019	2,580,000	MYR	786,228	613,196	1.34
Malaysia Government Bond 4.498% 15/04/2030	3,195,000	MYR	824,073	748,039	1.64
			3,265,296	2,740,148	6.00
Mexico					
Red de Carreteras de Occidente SAPIB de CV 9.000% 10/06/2028 144A EMTN ⁽²⁾	3,800,000	MXN	308,120	201,778	0.44
			308,120	201,778	0.44
Total - Fixed rate bonds			4,004,432	3,369,688	7.38
Treasury Bills					
Egypt					
Egypt Treasury Bills 0.000% 23/01/2018	9,500,000	EGP	456,894	469,951	1.03
Egypt Treasury Bills 0.000% 06/02/2018	3,900,000	EGP	200,707	191,751	0.42
Egypt Treasury Bills 0.000% 20/02/2018	4,525,000	EGP	224,605	220,848	0.49
			882,206	882,550	1.94
Total - Treasury Bills			882,206	882,550	1.94
Total - Other transferable securities			4,886,638	4,252,238	9.32
TOTAL INVESTMENT PORTFOLIO			44,891,758	43,331,763	94.93

(2) See Note 13.

A detailed schedule of portfolio movements for the period from January 1, 2017 to June 30, 2017 is available free of charge upon request at the registered office of the SICAV.

Natixis International Funds (Lux) I

Loomis Sayles Global Credit Fund

Statistics

As at June 30, 2017

Net asset value per share

H-I/A (EUR)	124.59
H-N/D (EUR)	99.79
H-S/A (USD)	166.74
H-S/A (CHF)	109.87
H-S/A (EUR)	163.05
H-S/D (USD)	99.81
I/A (USD)	155.29
R/A (USD)	135.25
R/D (USD)	74.44
R/D (SGD)	101.05
S/A (USD)	140.55

Number of shares outstanding

H-I/A (EUR)	163,558.966
H-N/D (EUR)	32.015
H-S/A (USD)	157,130.647
H-S/A (CHF)	60,000.000
H-S/A (EUR)	16,013.942
H-S/D (USD)	218,822.044
I/A (USD)	11,848.390
R/A (USD)	1,582.893
R/D (USD)	3,428.637
R/D (SGD)	1,226.886
S/A (USD)	72,701.700

Natixis International Funds (Lux) I

Loomis Sayles Global Credit Fund

Statement of Investments

As at June 30, 2017

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Transferable securities admitted to an official stock exchange listing					
Fixed rate bonds					
Australia					
Holcim Finance Australia Pty Ltd 3.750% 19/03/2020	430,000	AUD	330,920	334,937	0.36
National Australia Bank Ltd 4.000% 27/11/2019	355,000	AUD	280,178	281,119	0.30
Queensland Treasury Corp 4.250% 21/07/2023 144A ⁽²⁾	595,000	AUD	488,074	497,218	0.53
Queensland Treasury Corp 7.125% 18/09/2017 144A ⁽²⁾	185,000	NZD	127,243	136,901	0.15
SGSP Australia Assets Pty Ltd 2.000% 30/06/2022 EMTN	145,000	EUR	180,762	174,213	0.18
SGSP Australia Assets Pty Ltd 3.250% 29/07/2026 EMTN	230,000	USD	228,855	226,016	0.24
Telstra Corp Ltd 4.500% 13/11/2018	310,000	AUD	257,855	244,184	0.26
			1,893,887	1,894,588	2.02
Belgium					
Anheuser-Busch InBev SA/NV 2.750% 17/03/2036 EMTN	200,000	EUR	233,949	242,361	0.26
			233,949	242,361	0.26
Brazil					
Brazilian Government International Bond 2.875% 01/04/2021	105,000	EUR	143,792	123,279	0.13
Itau Unibanco Holding SA/Cayman Island 2.850% 26/05/2018 EMTN	360,000	USD	359,969	360,900	0.39
			503,761	484,179	0.52
British Virgin Islands					
State Grid Overseas Investment 2016 Ltd 1.250% 19/05/2022	100,000	EUR	115,462	115,212	0.12
			115,462	115,212	0.12
Canada					
Alimentation Couche-Tard Inc 1.875% 06/05/2026	585,000	EUR	670,215	677,343	0.72
Canadian Government Bond 1.750% 01/09/2019	660,000	CAD	559,658	514,818	0.55
Great-West Lifeco Inc 1.750% 07/12/2026	195,000	EUR	206,530	227,226	0.24
Province of Ontario Canada 1.950% 27/01/2023	805,000	CAD	582,647	617,780	0.66
			2,019,050	2,037,167	2.17
Cayman Islands					
CK Hutchison Finance 16 II Ltd 0.875% 03/10/2024	135,000	EUR	149,994	148,999	0.16
CK Hutchison International 16 Ltd 1.875% 03/10/2021	1,070,000	USD	1,047,430	1,038,216	1.11
Three Gorges Finance II Cayman Islands Ltd 1.300% 21/06/2024	185,000	EUR	208,584	210,336	0.22
Three Gorges Finance II Cayman Islands Ltd 1.700% 10/06/2022	100,000	EUR	115,590	117,450	0.13
Vale Overseas Ltd 6.250% 10/08/2026	35,000	USD	37,603	37,756	0.04
			1,559,201	1,552,757	1.66
Chile					
Corp Nacional del Cobre de Chile 4.500% 16/09/2025	355,000	USD	350,507	378,036	0.40
Itau CorpBanca 3.875% 22/09/2019	260,000	USD	259,236	267,915	0.29
			609,743	645,951	0.69

(2) See Note 13.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Global Credit Fund

Statement of Investments (continued)

As at June 30, 2017

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Colombia					
Colombia Government International Bond 2.625% 15/03/2023	320,000	USD	294,664	312,000	0.33
			294,664	312,000	0.33
France					
AXA SA 7.125% 15/12/2020	125,000	GBP	213,467	192,164	0.21
BNP Paribas SA 5.750% 24/01/2022 EMTN	185,000	GBP	294,888	279,367	0.30
Coentreprise de Transport d'Electricite SA 1.500% 29/07/2028	100,000	EUR	110,121	112,190	0.12
Coentreprise de Transport d'Electricite SA 2.125% 29/07/2032	100,000	EUR	110,343	114,402	0.12
Credit Agricole SA 4.375% 17/03/2025 144A ⁽²⁾	200,000	USD	197,292	207,189	0.22
Credit Agricole SA/London 1.875% 20/12/2026 EMTN	100,000	EUR	105,910	116,321	0.12
Credit Mutuel Arkea SA 3.500% 09/02/2029 EMTN	100,000	EUR	121,607	120,679	0.13
Edenred 1.875% 30/03/2027	500,000	EUR	542,628	572,394	0.61
			1,696,256	1,714,706	1.83
Germany					
Bundesrepublik Deutschland 1.000% 15/08/2025	450,000	EUR	544,962	544,979	0.58
Commerzbank AG 0.500% 13/09/2023 EMTN	145,000	EUR	143,433	159,970	0.17
Commerzbank AG 4.000% 23/03/2026 EMTN	260,000	EUR	290,437	319,277	0.34
			978,832	1,024,226	1.09
Great Britain					
Barclays PLC 5.200% 12/05/2026	480,000	USD	502,745	504,913	0.54
Cadent Finance PLC 0.625% 22/09/2024 EMTN	100,000	EUR	111,714	110,129	0.12
Cadent Finance PLC 2.750% 22/09/2046 EMTN	135,000	GBP	175,552	167,797	0.18
HSBC Holdings PLC 6.500% 15/09/2037	202,000	USD	206,812	261,200	0.28
Imperial Brands Finance PLC 4.250% 21/07/2025 144A ⁽²⁾	525,000	USD	528,725	554,137	0.59
Lloyds Banking Group PLC 4.500% 04/11/2024	450,000	USD	450,948	468,610	0.50
Royal Bank of Scotland Group PLC 5.125% 28/05/2024	310,000	USD	321,561	325,646	0.35
Royal Bank of Scotland Group PLC 6.000% 19/12/2023	450,000	USD	480,764	495,660	0.53
Santander UK PLC 0.875% 13/01/2020 EMTN	125,000	EUR	143,550	144,864	0.15
Sky PLC 1.500% 15/09/2021 EMTN	100,000	EUR	110,962	118,060	0.13
Sky PLC 2.250% 17/11/2025 EMTN	295,000	EUR	347,440	356,175	0.38
Sky PLC 4.000% 26/11/2029 EMTN	195,000	GBP	309,496	286,313	0.30
Smiths Group PLC 2.000% 23/02/2027 EMTN	185,000	EUR	195,933	214,199	0.23
Standard Chartered PLC 3.625% 23/11/2022 EMTN	195,000	EUR	232,353	245,270	0.26
Standard Chartered PLC 3.950% 11/01/2023	1,065,000	USD	1,062,965	1,074,075	1.15
Tesco Corporate Treasury Services PLC 1.250% 13/11/2017 EMTN	220,000	EUR	301,125	251,899	0.27
Tesco PLC 5.000% 24/03/2023 EMTN	150,000	GBP	249,095	214,864	0.23
United Kingdom Gilt 2.000% 07/09/2025	160,000	GBP	222,207	223,180	0.24
United Kingdom Gilt 3.250% 22/01/2044	40,000	GBP	64,750	66,332	0.07
United Kingdom Gilt 4.750% 07/03/2020	300,000	GBP	431,836	435,418	0.46
WPP Finance 2010 5.625% 15/11/2043	125,000	USD	129,134	143,801	0.15
WPP Finance 2013 2.875% 14/09/2046 EMTN	310,000	GBP	376,597	357,798	0.38
			6,956,264	7,020,340	7.49

(2) See Note 13.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Global Credit Fund

Statement of Investments (continued)

As at June 30, 2017

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Indonesia					
Indonesia Government International Bond 5.125% 15/01/2045 EMTN	260,000	USD	257,297	278,346	0.30
			257,297	278,346	0.30
Ireland					
Johnson Controls International PLC 1.375% 25/02/2025	735,000	EUR	830,181	829,730	0.88
			830,181	829,730	0.88
Italy					
Atlantia SpA 1.625% 03/02/2025 EMTN	300,000	EUR	324,736	345,158	0.37
			324,736	345,158	0.37
Jersey					
Delphi Automotive PLC 3.150% 19/11/2020	50,000	USD	49,927	51,077	0.05
Heathrow Funding Ltd 1.875% 12/07/2032 EMTN	170,000	EUR	192,870	193,349	0.21
			242,797	244,426	0.26
Luxembourg					
HeidelbergCement Finance Luxembourg SA 1.625% 07/04/2026 EMTN	130,000	EUR	140,984	149,385	0.16
Telecom Italia Capital SA 6.000% 30/09/2034	25,000	USD	24,506	26,434	0.03
Telecom Italia Capital SA 7.200% 18/07/2036	115,000	USD	120,330	133,328	0.14
			285,820	309,147	0.33
Malaysia					
Cagamas Global PLC 2.745% 10/12/2019 EMTN	300,000	USD	300,000	301,845	0.32
			300,000	301,845	0.32
Mexico					
America Movil SAB de CV 1.500% 10/03/2024	210,000	EUR	229,747	242,901	0.26
America Movil SAB de CV 4.375% 16/07/2042	210,000	USD	211,992	211,703	0.23
Grupo Televisa SAB 5.000% 13/05/2045	210,000	USD	183,593	202,016	0.21
Mexichem SAB de CV 5.875% 17/09/2044	200,000	USD	196,815	200,300	0.21
Mexico Government International Bond 4.750% 08/03/2044	168,000	USD	157,272	168,168	0.18
Sigma Alimentos SA de CV 4.125% 02/05/2026 144A ⁽²⁾	220,000	USD	219,604	223,520	0.24
			1,199,023	1,248,608	1.33
Morocco					
OCP SA 6.875% 25/04/2044 144A ⁽²⁾	200,000	USD	205,632	225,278	0.24
			205,632	225,278	0.24
Netherlands					
Cooperatieve Rabobank UA 4.625% 23/05/2029 EMTN	100,000	GBP	167,483	148,589	0.16
CRH Funding BV 1.875% 09/01/2024 EMTN	140,000	EUR	147,730	168,503	0.18
EDP Finance BV 1.125% 12/02/2024 EMTN	100,000	EUR	101,973	111,327	0.12
EDP Finance BV 2.000% 22/04/2025 EMTN	295,000	EUR	323,556	341,943	0.36
EDP Finance BV 2.375% 23/03/2023 EMTN	145,000	EUR	163,813	175,667	0.19
EDP Finance BV 4.900% 01/10/2019 144A ⁽²⁾	235,000	USD	242,663	246,762	0.26
Embraer Netherlands Finance BV 5.050% 15/06/2025	255,000	USD	250,190	265,838	0.28
Embraer Netherlands Finance BV 5.400% 01/02/2027	175,000	USD	177,041	182,875	0.20
Enel Finance International NV 5.750% 14/09/2040 EMTN	120,000	GBP	184,009	212,569	0.23
Gas Natural Fenosa Finance BV 1.375% 19/01/2027 EMTN	200,000	EUR	206,556	226,151	0.24

(2) See Note 13.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Global Credit Fund

Statement of Investments (continued)

As at June 30, 2017

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
ING Groep NV 3.950% 29/03/2027	200,000	USD	199,745	207,969	0.22
innogy Finance BV 1.000% 13/04/2025 EMTN	190,000	EUR	201,545	214,442	0.23
innogy Finance BV 4.750% 31/01/2034 EMTN	100,000	GBP	161,128	159,158	0.17
Myriad International Holdings BV 4.850% 06/07/2027	225,000	USD	225,000	225,956	0.24
Petrobras Global Finance BV 6.875% 20/01/2040	170,000	USD	168,037	161,075	0.17
Teva Pharmaceutical Finance Netherlands II BV 1.125% 15/10/2024	100,000	EUR	109,343	109,260	0.12
Teva Pharmaceutical Finance Netherlands III BV 2.800% 21/07/2023	190,000	USD	189,452	184,803	0.20
Volkswagen International Finance NV 1.875% 30/03/2027	100,000	EUR	106,728	113,903	0.12
			3,325,992	3,456,790	3.69
New Zealand					
Fonterra Co-operative Group Ltd 0.750% 08/11/2024 EMTN	235,000	EUR	259,380	258,970	0.27
Fonterra Co-operative Group Ltd 4.500% 30/06/2021	500,000	AUD	449,652	399,643	0.43
			709,032	658,613	0.70
Peru					
Corp Financiera de Desarrollo SA 3.250% 15/07/2019	220,000	USD	219,858	223,850	0.24
			219,858	223,850	0.24
Portugal					
Brisa Concessao Rodoviaria SA 2.000% 22/03/2023 EMTN	100,000	EUR	110,914	119,192	0.13
			110,914	119,192	0.13
Romania					
Romanian Government International Bond 2.875% 28/10/2024 EMTN	180,000	EUR	227,662	222,770	0.24
			227,662	222,770	0.24
Singapore					
BOC Aviation Ltd 3.000% 30/03/2020 EMTN	260,000	USD	259,226	261,543	0.28
BOC Aviation Ltd 3.000% 23/05/2022	220,000	USD	218,861	218,899	0.23
			478,087	480,442	0.51
Spain					
Banco Santander SA 4.250% 11/04/2027	200,000	USD	198,256	207,568	0.22
Iberdrola Finanzas SA 1.000% 07/03/2025 EMTN	300,000	EUR	316,823	340,582	0.37
Santander Issuances SAU 3.250% 04/04/2026 EMTN	200,000	EUR	225,683	243,175	0.26
Santander Issuances SAU 5.179% 19/11/2025	400,000	USD	398,197	428,751	0.46
Telefonica Emisiones SAU 5.213% 08/03/2047	185,000	USD	187,226	199,750	0.21
Telefonica Emisiones SAU 5.375% 02/02/2026 EMTN	85,000	GBP	147,195	133,704	0.14
Telefonica Emisiones SAU 5.462% 16/02/2021	120,000	USD	128,355	131,991	0.14
			1,601,735	1,685,521	1.80
Sweden					
Akelius Residential Property AB 1.750% 07/02/2025 EMTN	355,000	EUR	399,546	404,602	0.43
Fastighets AB Balder 1.875% 14/03/2025	290,000	EUR	320,811	331,653	0.35
			720,357	736,255	0.78

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Global Credit Fund

Statement of Investments (continued)

As at June 30, 2017

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
United Arab Emirates					
Dubai Electricity & Water Authority 7.375% 21/10/2020	150,000	USD	171,774	172,523	0.18
			171,774	172,523	0.18
United States					
Albemarle Corp 1.875% 08/12/2021	107,000	EUR	132,088	127,193	0.14
American International Group Inc 1.875% 21/06/2027	130,000	EUR	145,232	146,694	0.16
American International Group Inc 3.875% 15/01/2035	40,000	USD	38,717	38,778	0.04
American International Group Inc 4.700% 10/07/2035	25,000	USD	26,383	26,573	0.03
Anadarko Petroleum Corp 5.550% 15/03/2026	750,000	USD	823,497	838,129	0.89
Anheuser-Busch InBev Finance Inc 1.900% 01/02/2019	810,000	USD	810,791	811,812	0.87
Anheuser-Busch InBev Finance Inc 3.650% 01/02/2026	635,000	USD	643,129	654,221	0.70
Anheuser-Busch InBev Finance Inc 4.700% 01/02/2036	40,000	USD	39,830	44,026	0.05
Anheuser-Busch InBev Finance Inc 4.900% 01/02/2046	660,000	USD	715,679	744,903	0.79
AT&T Inc 3.150% 04/09/2036	120,000	EUR	134,796	134,950	0.14
AT&T Inc 3.550% 14/09/2037	110,000	GBP	140,165	138,818	0.15
AT&T Inc 3.875% 15/08/2021	750,000	USD	803,145	782,953	0.84
AT&T Inc 4.125% 17/02/2026	290,000	USD	307,035	297,328	0.32
AT&T Inc 4.300% 15/12/2042	210,000	USD	191,410	195,013	0.21
AT&T Inc 4.450% 01/04/2024	160,000	USD	172,509	168,432	0.18
AT&T Inc 4.800% 15/06/2044	25,000	USD	25,249	24,776	0.03
AT&T Inc 5.150% 15/03/2042	50,000	USD	51,458	51,060	0.05
Baltimore Gas & Electric Co 3.350% 01/07/2023	200,000	USD	202,938	205,847	0.22
Bank of America Corp 2.650% 01/04/2019	345,000	USD	350,741	349,155	0.37
Bank of America Corp 3.950% 21/04/2025	70,000	USD	69,840	70,927	0.08
Bank of America Corp 4.183% 25/11/2027	145,000	USD	145,000	147,477	0.16
Bank of America Corp 4.450% 03/03/2026	530,000	USD	558,376	551,594	0.59
Bank of America Corp 5.000% 13/05/2021	955,000	USD	994,578	1,042,027	1.11
Becton Dickinson and Co 1.900% 15/12/2026	225,000	EUR	238,047	254,543	0.27
Berkshire Hathaway Inc 1.125% 16/03/2027	450,000	EUR	481,474	498,592	0.53
Brixmor Operating Partnership LP 3.875% 15/08/2022	50,000	USD	49,716	51,125	0.06
Citigroup Inc 1.500% 26/10/2028 EMTN	195,000	EUR	213,557	215,763	0.23
Citigroup Inc 2.450% 10/01/2020	375,000	USD	375,938	377,255	0.40
Citigroup Inc 3.400% 01/05/2026	355,000	USD	348,034	351,177	0.38
Citigroup Inc 4.090% 09/06/2025	275,000	CAD	219,188	219,827	0.23
Citigroup Inc 4.400% 10/06/2025	270,000	USD	279,306	281,313	0.30
Consolidated Edison Co of New York Inc 2.900% 01/12/2026	60,000	USD	59,772	58,821	0.06
Constellation Brands Inc 3.700% 06/12/2026	355,000	USD	354,696	361,291	0.39
Crown Castle International Corp 3.400% 15/02/2021	670,000	USD	672,412	687,988	0.73
CVS Health Corp 2.800% 20/07/2020	805,000	USD	815,862	819,569	0.87
CVS Health Corp 2.875% 01/06/2026	235,000	USD	233,198	227,735	0.24
CVS Health Corp 4.125% 15/05/2021	325,000	USD	344,156	343,602	0.37
DDR Corp 3.625% 01/02/2025	155,000	USD	152,917	147,455	0.16
DDR Corp 4.700% 01/06/2027	305,000	USD	306,093	305,180	0.33
Devon Energy Corp 3.250% 15/05/2022	470,000	USD	471,740	467,106	0.50

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Global Credit Fund

Statement of Investments (continued)

As at June 30, 2017

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Eaton Corp 4.000% 02/11/2032	120,000	USD	124,951	124,137	0.13
Enable Midstream Partners LP 4.400% 15/03/2027	460,000	USD	466,531	461,656	0.49
Energy Transfer LP 4.900% 01/02/2024	175,000	USD	181,324	184,665	0.20
Energy Transfer LP 5.150% 01/02/2043	160,000	USD	165,906	151,855	0.16
Energy Transfer LP 6.125% 15/12/2045	135,000	USD	142,590	146,122	0.16
EOG Resources Inc 2.450% 01/04/2020	350,000	USD	349,000	351,082	0.37
FedEx Corp 1.625% 11/01/2027	315,000	EUR	356,694	359,096	0.38
FedEx Corp 4.100% 01/02/2045	205,000	USD	193,115	201,116	0.21
FedEx Corp 4.550% 01/04/2046	165,000	USD	164,308	173,320	0.19
Ford Motor Credit Co LLC 3.096% 04/05/2023	210,000	USD	211,401	207,482	0.22
Ford Motor Credit Co LLC 3.339% 28/03/2022	200,000	USD	200,000	202,947	0.22
Ford Motor Credit Co LLC 4.134% 04/08/2025	645,000	USD	655,466	656,129	0.70
GATX Corp 3.250% 30/03/2025	130,000	USD	128,942	127,182	0.14
General Electric Co 0.875% 17/05/2025	210,000	EUR	226,016	236,248	0.25
General Electric Co 1.500% 17/05/2029	125,000	EUR	134,841	140,738	0.15
General Electric Co 2.125% 17/05/2037	390,000	EUR	436,600	435,382	0.46
General Electric Co 4.125% 09/10/2042	825,000	USD	836,310	868,230	0.93
General Electric Co 4.625% 30/01/2043 EMTN	300,000	USD	296,849	304,428	0.33
General Motors Co 5.200% 01/04/2045	80,000	USD	79,470	78,488	0.08
General Motors Financial Co Inc 4.000% 15/01/2025	610,000	USD	604,083	612,594	0.65
General Motors Financial Co Inc 4.300% 13/07/2025	150,000	USD	153,214	152,993	0.16
Goldman Sachs Group Inc/The 2.550% 23/10/2019	355,000	USD	361,324	358,874	0.38
Goldman Sachs Group Inc/The 3.625% 22/01/2023	775,000	USD	777,201	799,891	0.85
HCA Inc 4.750% 01/05/2023	365,000	USD	371,215	385,988	0.41
HCA Inc 5.000% 15/03/2024	295,000	USD	310,381	312,331	0.33
HCA Inc 5.250% 15/04/2025	20,000	USD	21,327	21,500	0.02
Healthcare Trust of America Holdings LP 3.750% 01/07/2027	180,000	USD	179,091	177,922	0.19
International Lease Finance Corp 5.875% 15/08/2022	350,000	USD	380,581	395,136	0.42
JPMorgan Chase & Co 2.295% 15/08/2021	355,000	USD	356,848	352,935	0.38
JPMorgan Chase & Co 3.200% 15/06/2026	720,000	USD	711,579	711,550	0.76
JPMorgan Chase & Co 3.250% 23/09/2022	415,000	USD	418,419	425,302	0.45
Kimco Realty Corp 2.800% 01/10/2026	145,000	USD	143,900	133,782	0.14
Kimco Realty Corp 3.200% 01/05/2021	305,000	USD	305,415	309,684	0.33
Kimco Realty Corp 3.800% 01/04/2027	405,000	USD	408,022	405,075	0.43
Kimco Realty Corp 4.250% 01/04/2045	60,000	USD	58,823	56,950	0.06
Kinder Morgan Inc/DE 5.050% 15/02/2046	380,000	USD	358,887	381,598	0.41
Kraft Heinz Foods Co 2.250% 25/05/2028	185,000	EUR	210,909	211,081	0.23
Kraft Heinz Foods Co 4.125% 01/07/2027	145,000	GBP	212,211	207,894	0.22
Masco Corp 4.500% 15/05/2047	235,000	USD	236,054	236,074	0.25
McKesson Corp 1.500% 17/11/2025	100,000	EUR	105,333	113,889	0.12
Medtronic Inc 3.500% 15/03/2025	493,000	USD	491,129	512,849	0.55
MetLife Inc 4.125% 13/08/2042	120,000	USD	108,911	122,761	0.13
MetLife Inc 6.400% 15/12/2036	60,000	USD	65,608	69,300	0.07
Moody's Corp 1.750% 09/03/2027	155,000	EUR	173,838	179,089	0.19
Moody's Corp 2.750% 15/12/2021	130,000	USD	129,626	131,091	0.14
Morgan Stanley 1.875% 27/04/2027 EMTN	355,000	EUR	384,746	404,593	0.43
Morgan Stanley 2.375% 23/07/2019	355,000	USD	359,839	357,459	0.38
MPLX LP 4.875% 01/12/2024	60,000	USD	59,077	63,970	0.07
MPLX LP 4.875% 01/06/2025	340,000	USD	358,029	360,535	0.38

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Global Credit Fund

Statement of Investments (continued)

As at June 30, 2017

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
MPLX LP 5.200% 01/03/2047	15,000	USD	14,897	15,448	0.02
Noble Energy Inc 5.250% 15/11/2043	105,000	USD	103,583	108,793	0.12
PPG Industries Inc 0.875% 03/11/2025	255,000	EUR	267,730	282,183	0.30
Principal Financial Group Inc 3.400% 15/05/2025	190,000	USD	189,533	193,450	0.21
Prologis LP 1.375% 13/05/2021	220,000	EUR	248,349	259,072	0.28
Prologis LP 2.250% 30/06/2029	100,000	GBP	129,018	126,080	0.13
Prologis LP 3.000% 18/01/2022 EMTN	215,000	EUR	260,043	269,567	0.29
Rockwell Collins Inc 2.800% 15/03/2022	385,000	USD	384,754	388,554	0.41
S&P Global Inc 2.950% 22/01/2027	645,000	USD	625,385	620,903	0.66
S&P Global Inc 4.000% 15/06/2025	295,000	USD	293,354	308,875	0.33
San Diego Gas & Electric Co 2.500% 15/05/2026	280,000	USD	279,192	269,970	0.29
Sempra Energy 3.750% 15/11/2025	120,000	USD	119,727	123,627	0.13
Sherwin-Williams Co/The 3.450% 01/06/2027	60,000	USD	59,785	60,396	0.06
Time Warner Inc 2.950% 15/07/2026	30,000	USD	28,071	28,302	0.03
Time Warner Inc 3.800% 15/02/2027	600,000	USD	596,629	604,056	0.64
Time Warner Inc 3.875% 15/01/2026	40,000	USD	40,111	40,678	0.04
Tyson Foods Inc 4.550% 02/06/2047	225,000	USD	229,360	236,870	0.25
U.S. Treasury Bond 2.500% 15/02/2045	110,000	USD	107,763	102,657	0.11
U.S. Treasury Bond 2.500% 15/02/2046	170,000	USD	166,423	158,233	0.17
U.S. Treasury Bond 2.500% 15/05/2046	840,000	USD	849,018	781,496	0.83
U.S. Treasury Bond 2.875% 15/05/2043	565,000	USD	531,658	570,474	0.61
U.S. Treasury Bond 2.875% 15/11/2046	173,000	USD	169,833	173,953	0.19
U.S. Treasury Bond 3.875% 15/08/2040	115,000	USD	151,791	136,846	0.15
U.S. Treasury Bond 5.000% 15/05/2037	290,000	USD	389,631	397,900	0.42
U.S. Treasury Inflation Indexed Note 0.125% 15/04/2022	1,648,954	USD	1,654,086	1,641,086	1.75
U.S. Treasury Note 1.125% 30/09/2021	2,240,000	USD	2,188,297	2,178,924	2.32
UnitedHealth Group Inc 4.625% 15/07/2035	185,000	USD	217,814	207,926	0.22
Verizon Communications Inc 3.850% 01/11/2042	265,000	USD	232,232	231,055	0.25
Verizon Communications Inc 4.400% 01/11/2034	130,000	USD	129,122	128,811	0.14
Verizon Communications Inc 5.050% 15/03/2034	255,000	USD	261,410	269,960	0.29
Virginia Electric & Power Co 4.450% 15/02/2044	25,000	USD	26,696	27,313	0.03
Vulcan Materials Co 4.500% 15/06/2047	200,000	USD	199,249	202,236	0.22
Wal-Mart Stores Inc 5.625% 15/04/2041	65,000	USD	79,625	84,405	0.09
Welltower Inc 4.000% 01/06/2025	235,000	USD	242,595	242,981	0.26
Westfield America Management Ltd 2.625% 30/03/2029	130,000	GBP	161,524	165,065	0.18
Williams Partners LP 4.000% 15/09/2025	320,000	USD	319,190	325,890	0.35
Worthington Industries Inc 4.550% 15/04/2026	275,000	USD	281,255	284,381	0.30
Xcel Energy Inc 3.350% 01/12/2026	165,000	USD	164,699	166,526	0.18
Zimmer Biomet Holdings Inc 2.425% 13/12/2026	185,000	EUR	198,570	218,557	0.23
Zimmer Biomet Holdings Inc 3.550% 01/04/2025	140,000	USD	140,639	141,412	0.15
			40,037,267	40,410,932	43.10
Total - Fixed rate bonds			68,109,233	68,992,913	73.58

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Global Credit Fund

Statement of Investments (continued)

As at June 30, 2017

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Variable rate bonds					
France					
AXA SA 3.375% 06/07/2047 EMTN	295,000	EUR	327,257	358,018	0.38
			327,257	358,018	0.38
Germany					
Allianz SE 2.241% 07/07/2045	600,000	EUR	649,317	687,680	0.73
			649,317	687,680	0.73
Great Britain					
Aviva PLC 3.375% 04/12/2045 EMTN	300,000	EUR	330,050	351,653	0.38
Aviva PLC 5.125% 04/06/2050 EMTN	100,000	GBP	141,240	141,758	0.15
Aviva PLC 6.125% 05/07/2043 EMTN	105,000	EUR	151,176	143,560	0.15
Barclays PLC 2.625% 11/11/2025 EMTN	100,000	EUR	105,033	117,372	0.13
Channel Link Enterprises Finance PLC 1.761% 30/06/2050	740,000	EUR	839,875	848,365	0.91
Channel Link Enterprises Finance PLC 2.706% 30/06/2050	255,000	EUR	290,460	293,025	0.31
Eurosail-UK PLC 0.450% 13/03/2045	28,017	GBP	35,252	35,705	0.04
HBOS PLC 4.500% 18/03/2030 EMTN	10,000	EUR	13,814	13,243	0.01
HSBC Bank PLC 5.375% 04/11/2030 EMTN	256,000	GBP	386,437	401,912	0.43
Prudential PLC 5.000% 20/07/2055 EMTN	205,000	GBP	307,159	280,222	0.30
Residential Mortgage Securities 22 PLC 0.675% 14/11/2039	84,000	GBP	113,052	106,326	0.11
RMAC Securities No 1 PLC 0.000% 12/06/2044	45,978	EUR	45,907	50,741	0.05
RSA Insurance Group PLC 5.125% 10/10/2045	150,000	GBP	227,874	218,182	0.23
Standard Life PLC 5.500% 04/12/2042 EMTN	265,000	GBP	380,903	381,108	0.41
			3,368,232	3,383,172	3.61
Netherlands					
ABN AMRO Bank NV 4.400% 27/03/2028	200,000	USD	199,969	204,950	0.22
de Volksbank NV 3.750% 05/11/2025 EMTN	185,000	EUR	210,694	227,266	0.24
Demeter Investments BV for Zurich Insurance Co Ltd 3.500% 01/10/2046 EMTN	275,000	EUR	303,661	343,572	0.37
ING Groep NV 2.500% 15/02/2029 EMTN	100,000	EUR	109,514	118,825	0.13
ING Groep NV 3.000% 11/04/2028 EMTN	100,000	EUR	113,401	122,145	0.13
			937,239	1,016,758	1.09
Switzerland					
Raiffeisen Schweiz Genossenschaft 3.000% 31/12/2049	320,000	CHF	321,640	347,070	0.37
			321,640	347,070	0.37
United States					
Bank of America Corp 1.379% 07/02/2025 EMTN	145,000	EUR	156,702	166,125	0.18
			156,702	166,125	0.18
Total - Variable rate bonds			5,760,387	5,958,823	6.36
Total - Transferable securities admitted to an official stock exchange listing			73,869,620	74,951,736	79.94
Transferable securities dealt in on another regulated market					
Fixed rate bonds					
Australia					
Asciano Finance Ltd 4.625% 23/09/2020	275,000	USD	274,796	286,205	0.31
			274,796	286,205	0.31

Natixis International Funds (Lux) I

Loomis Sayles Global Credit Fund

Statement of Investments (continued)

As at June 30, 2017

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Bermuda Islands					
Holcim Capital Corp Ltd 6.500% 12/09/2043 144A ⁽²⁾	200,000	USD	206,584	245,486	0.26
			206,584	245,486	0.26
Brazil					
Cielo SA/Cielo USA Inc 3.750% 16/11/2022	200,000	USD	198,790	192,000	0.20
			198,790	192,000	0.20
British Virgin Islands					
Sinopec Group Overseas Development 2017 Ltd 3.625% 12/04/2027 144A ⁽²⁾	730,000	USD	725,380	731,715	0.78
			725,380	731,715	0.78
Canada					
Canadian Natural Resources Ltd 2.950% 15/01/2023	120,000	USD	119,827	119,044	0.13
Canadian Natural Resources Ltd 3.850% 01/06/2027	550,000	USD	548,837	545,544	0.58
Canadian Natural Resources Ltd 4.950% 01/06/2047	170,000	USD	171,601	172,532	0.18
			840,265	837,120	0.89
France					
Air Liquide Finance SA 2.250% 27/09/2023 144A ⁽²⁾	305,000	USD	294,560	294,856	0.31
BNP Paribas SA 4.375% 12/05/2026 144A ⁽²⁾	225,000	USD	232,420	233,026	0.25
BNP Paribas SA 4.625% 13/03/2027 144A ⁽²⁾	200,000	USD	200,020	210,902	0.22
Credit Agricole SA/London 4.125% 10/01/2027 144A ⁽²⁾	250,000	USD	248,804	261,369	0.28
Societe Generale SA 4.000% 12/01/2027 144A ⁽²⁾	505,000	USD	493,349	521,899	0.56
			1,469,153	1,522,052	1.62
Great Britain					
Santander UK Group Holdings PLC 4.750% 15/09/2025 144A ⁽²⁾	215,000	USD	214,512	222,709	0.24
Sky PLC 3.750% 16/09/2024 144A ⁽²⁾	200,000	USD	196,075	205,438	0.22
			410,587	428,147	0.46
Italy					
Intesa Sanpaolo SpA 5.710% 15/01/2026 144A ⁽²⁾	400,000	USD	391,009	422,334	0.45
UniCredit SpA 3.750% 12/04/2022 144A ⁽²⁾	380,000	USD	378,230	389,174	0.42
			769,239	811,508	0.87
Luxembourg					
Raizen Fuels Finance SA 5.300% 20/01/2027	340,000	USD	341,797	344,675	0.37
			341,797	344,675	0.37
Netherlands					
EDP Finance BV 3.625% 15/07/2024 144A ⁽²⁾	200,000	USD	199,161	198,488	0.21
Enel Finance International NV 6.000% 07/10/2039 144A ⁽²⁾	180,000	USD	156,742	214,063	0.23
Koninklijke Ahold Delhaize NV 5.700% 01/10/2040	295,000	USD	313,443	344,200	0.37
Mylan NV 3.950% 15/06/2026	145,000	USD	139,445	146,920	0.15
Siemens Financieringsmaatschappij NV 3.300% 15/09/2046 144A ⁽²⁾	250,000	USD	220,003	225,538	0.24
			1,028,794	1,129,209	1.20
United States					
21st Century Fox America Inc 4.750% 15/11/2046	30,000	USD	29,967	32,017	0.03
A10 Term Asset Financing LLC 2.620% 15/11/2027 144A ⁽²⁾	21,531	USD	21,528	21,519	0.02
Ajax Mortgage Loan Trust 3.470% 25/04/2057 144A ⁽²⁾	114,978	USD	114,965	114,769	0.12

(2) See Note 13.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Global Credit Fund

Statement of Investments (continued)

As at June 30, 2017

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
American Airlines 5.250% 15/01/2024	160,356	USD	160,356	166,963	0.18
Aviation Capital Group Corp 4.875% 01/10/2025 144A ⁽²⁾	230,000	USD	229,236	250,479	0.27
BMW US Capital LLC 3.300% 06/04/2027 144A ⁽²⁾	555,000	USD	552,073	559,879	0.60
Catholic Health Initiatives 4.350% 01/11/2042	435,000	USD	434,213	392,613	0.42
Celgene Corp 4.625% 15/05/2044	110,000	USD	108,292	115,561	0.12
Centre Point Funding LLC 2.610% 20/08/2021	198,911	USD	198,899	196,091	0.21
Charter Communications Operating LLC/Charter Communications Operating Capital 5.375% 01/05/2047 144A ⁽²⁾	195,000	USD	196,569	206,299	0.22
Cimarex Energy Co 3.900% 15/05/2027	310,000	USD	309,236	311,697	0.33
Comcast Corp 3.000% 01/02/2024	535,000	USD	534,047	542,358	0.58
Comcast Corp 5.650% 15/06/2035	130,000	USD	153,715	159,308	0.17
Commerical Mortgage Trust 3.819% 10/06/2047	80,000	USD	84,278	83,728	0.09
Commerical Mortgage Trust 3.902% 10/07/2050	95,000	USD	100,763	99,853	0.11
CRH America Inc 3.875% 18/05/2025 144A ⁽²⁾	305,000	USD	304,702	316,962	0.34
Delta Air Lines 4.250% 30/07/2023	297,446	USD	299,083	305,626	0.33
ERAC USA Finance LLC 3.300% 01/12/2026 144A ⁽²⁾	171,000	USD	164,898	166,498	0.18
ERAC USA Finance LLC 3.800% 01/11/2025 144A ⁽²⁾	242,000	USD	243,962	246,675	0.26
ERAC USA Finance LLC 3.850% 15/11/2024 144A ⁽²⁾	37,000	USD	37,730	38,084	0.04
ERAC USA Finance LLC 4.200% 01/11/2046 144A ⁽²⁾	70,000	USD	64,482	65,891	0.07
ERAC USA Finance LLC 4.500% 15/02/2045 144A ⁽²⁾	235,000	USD	237,423	231,642	0.25
Exeter Automobile Receivables Trust 2.770% 15/11/2019 144A ⁽²⁾	21,265	USD	21,264	21,311	0.02
Express Scripts Holding Co 3.400% 01/03/2027	70,000	USD	70,930	67,559	0.07
Express Scripts Holding Co 4.500% 25/02/2026	285,000	USD	294,853	302,045	0.32
Gilead Sciences Inc 4.150% 01/03/2047	135,000	USD	134,058	135,629	0.15
Gilead Sciences Inc 4.500% 01/02/2045	105,000	USD	111,600	108,847	0.12
Gilead Sciences Inc 4.750% 01/03/2046	35,000	USD	35,212	38,423	0.04
Great-West Lifeco Finance Delaware LP 4.150% 03/06/2047 144A ⁽²⁾	140,000	USD	138,909	140,209	0.15
Hyundai Capital America 2.750% 27/09/2026	375,000	USD	374,699	346,475	0.37
Intel Corp 4.100% 11/05/2047	185,000	USD	183,931	191,520	0.20
JP Morgan Chase Commercial Mortgage Securities Trust 5.716% 15/02/2051	186,296	USD	188,626	187,336	0.20
Memorial Sloan-Kettering Cancer Center 4.125% 01/07/2052	300,000	USD	298,351	304,768	0.33
Microsoft Corp 4.250% 06/02/2047	105,000	USD	104,722	113,679	0.12
Sabine Pass Liquefaction LLC 5.625% 01/03/2025	255,000	USD	280,174	281,280	0.30
Sabine Pass Liquefaction LLC 5.875% 30/06/2026	70,000	USD	76,272	78,235	0.08
Spirit Airlines 4.450% 01/04/2024	120,656	USD	120,655	123,817	0.13
SpringCastle America Funding LLC 3.050% 25/04/2029 144A ⁽²⁾	95,587	USD	95,583	96,150	0.10
Time Warner Cable LLC 4.500% 15/09/2042	145,000	USD	151,779	137,966	0.15
Trans-Allegheny Interstate Line Co 3.850% 01/06/2025	200,000	USD	201,259	207,403	0.22
United Airlines 4.625% 03/09/2022	124,356	USD	125,738	128,087	0.14
United Airlines 5.375% 15/08/2021	262,264	USD	269,082	273,283	0.29
Universal Health Services Inc 5.000% 01/06/2026 144A ⁽²⁾	10,000	USD	10,347	10,375	0.01
Verizon Owner Trust 1.680% 20/05/2021 144A ⁽²⁾	130,000	USD	129,989	129,645	0.14
VOLT LXI LLC 3.125% 25/06/2047 144A ⁽²⁾	315,000	USD	315,000	315,000	0.34

(2) See Note 13.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Global Credit Fund

Statement of Investments (continued)

As at June 30, 2017

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
VOLT XXII LLC 3.500% 25/02/2055 144A ⁽²⁾	22,280	USD	22,331	22,358	0.02
VOLT XXIV LLC 3.500% 25/02/2055 144A ⁽²⁾	22,874	USD	22,931	22,918	0.02
			8,358,712	8,408,830	8.97
Total - Fixed rate bonds			14,624,097	14,936,947	15.93
Variable rate bonds					
United States					
JP Morgan Chase Commercial Mortgage Securities Trust 2.909% 15/12/2030 144A ⁽²⁾	32,434	USD	32,507	32,444	0.04
JP Morgan Resecuritization Trust 2.485% 26/09/2035 144A ⁽²⁾	36,844	USD	37,211	36,864	0.04
RBSCF Trust 5.695% 16/09/2040 144A ⁽²⁾	125,000	USD	125,118	124,798	0.13
			194,836	194,106	0.21
Total - Variable rate bonds			194,836	194,106	0.21
Total - Transferable securities dealt in on another regulated market			14,818,933	15,131,053	16.14
Other transferable securities					
Fixed rate bonds					
Canada					
Alimentation Couche-Tard Inc 3.319% 01/11/2019	310,000	CAD	311,918	245,933	0.26
Province of Ontario Canada 4.650% 02/06/2041	290,000	CAD	293,577	287,709	0.31
			605,495	533,642	0.57
United States					
GCAT LLC 3.228% 25/07/2047 144A ⁽²⁾	280,000	USD	280,000	280,700	0.30
Welltower Inc 4.800% 20/11/2028	120,000	GBP	166,232	182,037	0.19
			446,232	462,737	0.49
Total - Fixed rate bonds			1,051,727	996,379	1.06
Total - Other transferable securities			1,051,727	996,379	1.06
TOTAL INVESTMENT PORTFOLIO			89,740,280	91,079,168	97.14

(2) See Note 13.

A detailed schedule of portfolio movements for the period from January 1, 2017 to June 30, 2017 is available free of charge upon request at the registered office of the SICAV.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Institutional Global Corporate Bond Fund

Statistics

As at June 30, 2017

Net asset value per share

H/Q-A (GBP)	101.34
H-S/A (GBP)	148.51
H-S/D (GBP)	103.94
Q/A (USD)	111.78

Number of shares outstanding

H/Q-A (GBP)	356,396.440
H-S/A (GBP)	3,204,854.117
H-S/D (GBP)	267,160.763
Q/A (USD)	146,479.663

Natixis International Funds (Lux) I

Loomis Sayles Institutional Global Corporate Bond Fund

Statement of Investments

As at June 30, 2017

(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Transferable securities admitted to an official stock exchange listing					
Fixed rate bonds					
Australia					
Asciano Finance Ltd 5.000% 19/09/2023 EMTN	600,000	GBP	947,481	866,328	0.12
SGSP Australia Assets Pty Ltd 2.000% 30/06/2022 EMTN	4,065,000	EUR	4,682,652	4,883,963	0.68
			5,630,133	5,750,291	0.80
Belgium					
Anheuser-Busch InBev SA/NV 2.750% 17/03/2036 EMTN	965,000	EUR	1,099,002	1,169,390	0.16
			1,099,002	1,169,390	0.16
Bermuda Islands					
Aircastle Ltd 4.125% 01/05/2024	1,345,000	USD	1,344,342	1,371,059	0.19
			1,344,342	1,371,059	0.19
Brazil					
Itau Unibanco Holding SA/Cayman Island 2.850% 26/05/2018 EMTN	3,100,000	USD	3,099,730	3,107,750	0.43
			3,099,730	3,107,750	0.43
British Virgin Islands					
State Grid Overseas Investment 2016 Ltd 1.250% 19/05/2022	905,000	EUR	1,044,083	1,042,672	0.15
			1,044,083	1,042,672	0.15
Canada					
Alimentation Couche-Tard Inc 1.875% 06/05/2026	1,965,000	EUR	2,263,992	2,275,179	0.31
Great-West Lifeco Inc 1.750% 07/12/2026	1,710,000	EUR	1,811,107	1,992,597	0.28
			4,075,099	4,267,776	0.59
Cayman Islands					
CK Hutchison Finance 16 II Ltd 0.875% 03/10/2024	1,265,000	EUR	1,405,493	1,396,178	0.20
CK Hutchison International 16 Ltd 1.875% 03/10/2021	1,925,000	USD	1,914,214	1,867,819	0.26
JAFZ Sukuk 2019 Ltd 7.000% 19/06/2019	2,070,000	USD	2,244,906	2,245,950	0.31
Noble Holding International Ltd 5.250% 15/03/2042	215,000	USD	110,937	118,250	0.02
Noble Holding International Ltd 6.050% 01/03/2041	105,000	USD	54,361	61,950	0.01
Noble Holding International Ltd 6.200% 01/08/2040	155,000	USD	80,522	92,806	0.01
Noble Holding International Ltd 7.750% 15/01/2024	1,945,000	USD	1,691,321	1,538,981	0.21
Three Gorges Finance II Cayman Islands Ltd 1.300% 21/06/2024	740,000	EUR	834,335	841,345	0.12
Vale Overseas Ltd 6.250% 10/08/2026	425,000	USD	456,612	458,469	0.06
			8,792,701	8,621,748	1.20
Chile					
Corp Nacional del Cobre de Chile 4.500% 16/09/2025	1,305,000	USD	1,288,479	1,389,682	0.19
Itau CorpBanca 3.875% 22/09/2019	2,000,000	USD	1,994,124	2,060,886	0.29
			3,282,603	3,450,568	0.48
Finland					
Nokia Oyj 2.000% 15/03/2024 EMTN	2,700,000	EUR	2,845,277	3,132,366	0.44
			2,845,277	3,132,366	0.44
France					
Coentreprise de Transport d'Electricite SA 2.125% 29/07/2032	700,000	EUR	772,401	800,812	0.11
Credit Agricole SA 2.625% 17/03/2027	1,990,000	EUR	2,236,246	2,369,359	0.33
Credit Agricole SA/London 1.875% 20/12/2026 EMTN	1,100,000	EUR	1,165,016	1,279,534	0.18

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Institutional Global Corporate Bond Fund

Statement of Investments (continued)

As at June 30, 2017

(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Credit Mutuel Arkea SA 3.500% 09/02/2029 EMTN	1,200,000	EUR	1,459,280	1,448,152	0.20
Edenred 1.875% 30/03/2027	2,800,000	EUR	2,999,306	3,205,404	0.45
Engie SA 1.000% 13/03/2026 EMTN	2,500,000	EUR	2,738,138	2,832,031	0.39
Societe Generale SA 1.000% 01/04/2022 EMTN	800,000	EUR	850,562	923,685	0.13
Societe Generale SA 4.750% 24/11/2025 144A ⁽²⁾	1,170,000	USD	1,133,186	1,226,745	0.17
			13,354,135	14,085,722	1.96
Germany					
Bundesrepublik Deutschland 0.500% 15/02/2026	3,640,000	EUR	4,197,480	4,217,612	0.59
Bundesrepublik Deutschland 1.000% 15/08/2025	2,330,000	EUR	2,801,232	2,821,778	0.39
Bundesrepublik Deutschland 1.500% 15/05/2024	4,855,000	EUR	5,788,395	6,083,421	0.85
Bundesrepublik Deutschland 3.250% 04/01/2020	2,850,000	EUR	3,563,077	3,563,240	0.49
Commerzbank AG 4.000% 23/03/2026 EMTN	2,800,000	EUR	3,149,345	3,438,369	0.48
			19,499,529	20,124,420	2.80
Great Britain					
Barclays Bank PLC 5.140% 14/10/2020	1,310,000	USD	1,370,989	1,402,075	0.20
Barclays PLC 4.836% 09/05/2028	775,000	USD	775,000	792,275	0.11
Barclays PLC 5.200% 12/05/2026	3,325,000	USD	3,422,347	3,497,578	0.49
Cadent Finance PLC 2.750% 22/09/2046 EMTN	1,240,000	GBP	1,612,476	1,541,251	0.21
Channel Link Enterprises Finance PLC 3.848% 30/06/2050	240,000	GBP	312,582	325,804	0.05
FCE Bank PLC 1.615% 11/05/2023 EMTN	1,330,000	EUR	1,450,386	1,543,271	0.21
HSBC Holdings PLC 6.500% 15/09/2037	2,840,000	USD	3,043,275	3,672,322	0.51
Imperial Brands Finance PLC 4.250% 21/07/2025 144A ⁽²⁾	2,770,000	USD	2,732,533	2,923,735	0.41
Lloyds Banking Group PLC 1.000% 09/11/2023 EMTN	215,000	EUR	218,880	244,885	0.03
Lloyds Banking Group PLC 3.750% 11/01/2027	1,025,000	USD	1,018,239	1,029,063	0.14
Lloyds Banking Group PLC 4.500% 04/11/2024	1,307,000	USD	1,347,108	1,361,051	0.19
Royal Bank of Scotland Group PLC 5.125% 28/05/2024	4,210,000	USD	4,313,774	4,422,479	0.62
Royal Bank of Scotland Group PLC 6.000% 19/12/2023	375,000	USD	393,291	413,050	0.06
Royal Bank of Scotland Group PLC 6.100% 10/06/2023	3,195,000	USD	3,270,152	3,520,414	0.49
Santander UK PLC 0.875% 13/01/2020 EMTN	2,385,000	EUR	2,738,934	2,763,996	0.38
Sky PLC 1.500% 15/09/2021 EMTN	710,000	EUR	814,756	838,227	0.12
Sky PLC 2.250% 17/11/2025 EMTN	100,000	EUR	107,085	120,737	0.02
Sky PLC 4.000% 26/11/2029 EMTN	1,700,000	GBP	2,700,870	2,496,062	0.35
Smiths Group PLC 2.000% 23/02/2027 EMTN	750,000	EUR	794,322	868,373	0.12
Standard Chartered PLC 3.625% 23/11/2022 EMTN	2,130,000	EUR	2,538,009	2,679,099	0.37
Standard Chartered PLC 5.700% 26/03/2044	1,520,000	USD	1,517,294	1,732,797	0.24
Tesco PLC 5.000% 24/03/2023 EMTN	1,805,000	GBP	2,932,683	2,585,527	0.36
Virgin Media Secured Finance PLC 4.875% 15/01/2027	1,700,000	GBP	2,337,739	2,272,255	0.32
Virgin Media Secured Finance PLC 5.000% 15/04/2027	470,000	GBP	637,902	628,211	0.09
WPP Finance 2013 2.875% 14/09/2046 EMTN	3,430,000	GBP	4,161,715	3,958,862	0.55
			46,562,341	47,633,399	6.64
Ireland					
AerCap Ireland Capital DAC/AerCap Global Aviation Trust 4.500% 15/05/2021	420,000	USD	442,320	445,614	0.06

(2) See Note 13.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Institutional Global Corporate Bond Fund

Statement of Investments (continued)

As at June 30, 2017

(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
AerCap Ireland Capital DAC/AerCap Global Aviation Trust 4.625% 01/07/2022	267,000	USD	276,243	286,152	0.04
GE Capital International Funding Co Unlimited Co 3.373% 15/11/2025	2,326,000	USD	2,258,059	2,404,984	0.34
GE Capital International Funding Co Unlimited Co 4.418% 15/11/2035	4,735,000	USD	5,028,298	5,153,517	0.72
Johnson Controls International PLC 1.375% 25/02/2025	1,485,000	EUR	1,680,969	1,676,393	0.23
			9,685,889	9,966,660	1.39
Italy					
Atlantia SpA 1.625% 03/02/2025 EMTN	2,155,000	EUR	2,298,970	2,479,382	0.34
Intesa Sanpaolo SpA 3.928% 15/09/2026 EMTN	155,000	EUR	181,144	186,809	0.03
			2,480,114	2,666,191	0.37
Jersey					
Delphi Automotive PLC 3.150% 19/11/2020	325,000	USD	324,525	332,000	0.05
Heathrow Funding Ltd 1.875% 12/07/2032 EMTN	1,225,000	EUR	1,389,796	1,393,250	0.19
			1,714,321	1,725,250	0.24
Luxembourg					
HeidelbergCement Finance Luxembourg SA 1.625% 07/04/2026 EMTN	730,000	EUR	791,677	838,854	0.12
Telecom Italia Capital SA 6.000% 30/09/2034	205,000	USD	183,506	216,759	0.03
Telecom Italia Capital SA 7.200% 18/07/2036	920,000	USD	962,741	1,066,625	0.15
			1,937,924	2,122,238	0.30
Mexico					
America Movil SAB de CV 1.500% 10/03/2024	2,195,000	EUR	2,401,402	2,538,897	0.35
America Movil SAB de CV 4.375% 16/07/2042	460,000	USD	459,314	463,731	0.07
Cemex SAB de CV 7.750% 16/04/2026	1,585,000	USD	1,586,160	1,812,844	0.25
Gruma SAB de CV 4.875% 01/12/2024	800,000	USD	848,098	867,000	0.12
Grupo Televisa SAB 5.000% 13/05/2045	1,830,000	USD	1,577,903	1,760,421	0.25
Mexichem SAB de CV 5.875% 17/09/2044	1,060,000	USD	1,051,825	1,061,590	0.15
Sigma Alimentos SA de CV 2.625% 07/02/2024	200,000	EUR	215,372	238,719	0.03
Sigma Alimentos SA de CV 4.125% 02/05/2026 144A ⁽²⁾	1,335,000	USD	1,332,604	1,356,360	0.19
Sigma Alimentos SA de CV 6.875% 16/12/2019	395,000	USD	433,970	441,906	0.06
			9,906,648	10,541,468	1.47
Morocco					
OCP SA 6.875% 25/04/2044 144A ⁽²⁾	990,000	USD	1,016,109	1,115,128	0.16
			1,016,109	1,115,128	0.16
Netherlands					
Cooperatieve Rabobank UA 4.625% 23/05/2029 EMTN	2,400,000	GBP	4,019,586	3,566,148	0.50
EDP Finance BV 1.125% 12/02/2024 EMTN	1,065,000	EUR	1,087,795	1,185,630	0.16
EDP Finance BV 2.000% 22/04/2025 EMTN	3,440,000	EUR	3,641,499	3,987,406	0.56
EDP Finance BV 2.375% 23/03/2023 EMTN	265,000	EUR	299,384	321,047	0.04
EDP Finance BV 4.900% 01/10/2019 144A ⁽²⁾	210,000	USD	217,451	220,510	0.03
Embraer Netherlands Finance BV 5.050% 15/06/2025	1,915,000	USD	1,861,877	1,996,387	0.28
Embraer Netherlands Finance BV 5.400% 01/02/2027	680,000	USD	696,442	710,600	0.10
Gas Natural Fenosa Finance BV 1.375% 19/01/2027 EMTN	2,400,000	EUR	2,493,071	2,713,812	0.38

(2) See Note 13.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Institutional Global Corporate Bond Fund

Statement of Investments (continued)

As at June 30, 2017

(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
innogy Finance BV 1.000% 13/04/2025 EMTN	1,695,000	EUR	1,797,998	1,913,049	0.27
innogy Finance BV 4.750% 31/01/2034 EMTN	600,000	GBP	969,563	954,947	0.13
Myriad International Holdings BV 4.850% 06/07/2027	1,650,000	USD	1,650,000	1,657,013	0.23
Petrobras Global Finance BV 6.875% 20/01/2040	495,000	USD	529,330	469,013	0.06
Petrobras Global Finance BV 8.375% 23/05/2021	955,000	USD	947,578	1,069,008	0.15
Teva Pharmaceutical Finance Netherlands II BV 1.125% 15/10/2024	525,000	EUR	574,053	573,616	0.08
Teva Pharmaceutical Finance Netherlands III BV 2.800% 21/07/2023	1,890,000	USD	1,884,540	1,838,299	0.26
Volkswagen International Finance NV 1.875% 30/03/2027	700,000	EUR	747,095	797,323	0.11
Ziggo Bond Finance BV 6.000% 15/01/2027 144A ⁽²⁾	2,125,000	USD	2,121,998	2,148,906	0.30
			25,539,260	26,122,714	3.64
New Zealand					
Fontterra Co-operative Group Ltd 0.750% 08/11/2024 EMTN	2,275,000	EUR	2,511,190	2,507,049	0.35
			2,511,190	2,507,049	0.35
Portugal					
Brisa Concessao Rodoviaria SA 2.000% 22/03/2023 EMTN	1,100,000	EUR	1,223,076	1,311,106	0.19
Brisa Concessao Rodoviaria SA 2.375% 10/05/2027 EMTN	200,000	EUR	217,932	230,343	0.03
			1,441,008	1,541,449	0.22
Romania					
Romanian Government International Bond 2.875% 26/05/2028 144A ⁽²⁾	590,000	EUR	706,068	693,812	0.10
			706,068	693,812	0.10
Singapore					
BOC Aviation Ltd 3.000% 23/05/2022	2,000,000	USD	1,989,646	1,989,990	0.28
			1,989,646	1,989,990	0.28
Spain					
Banco Bilbao Vizcaya Argentaria SA 3.500% 10/02/2027	100,000	EUR	106,794	122,409	0.02
Gas Natural Capital Markets SA 1.125% 11/04/2024 EMTN	1,000,000	EUR	1,081,134	1,148,658	0.16
Iberdrola Finanzas SA 1.000% 07/03/2025 EMTN	2,800,000	EUR	2,957,017	3,178,763	0.44
Santander Issuances SAU 3.125% 19/01/2027 EMTN	900,000	EUR	994,423	1,077,149	0.15
Santander Issuances SAU 3.250% 04/04/2026 EMTN	1,200,000	EUR	1,352,294	1,459,048	0.20
Santander Issuances SAU 5.179% 19/11/2025	2,200,000	USD	2,127,626	2,358,132	0.33
Telefonica Emisiones SAU 4.103% 08/03/2027	2,525,000	USD	2,520,972	2,608,694	0.37
Telefonica Emisiones SAU 5.213% 08/03/2047	735,000	USD	748,223	793,603	0.11
			11,888,483	12,746,456	1.78
Supranational Organisations					
Corp Andina de Fomento 4.375% 15/06/2022	2,140,000	USD	2,154,073	2,314,025	0.32
			2,154,073	2,314,025	0.32
Sweden					
Akelius Residential Property AB 1.750% 07/02/2025 EMTN	1,010,000	EUR	1,130,224	1,151,120	0.16
Fastighets AB Balder 1.875% 14/03/2025	835,000	EUR	876,706	954,932	0.13
			2,006,930	2,106,052	0.29

(2) See Note 13.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Institutional Global Corporate Bond Fund

Statement of Investments (continued)

As at June 30, 2017

(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
United Arab Emirates					
DP World Ltd 3.250% 18/05/2020 EMTN	1,165,000	USD	1,172,495	1,180,826	0.16
Dubai Electricity & Water Authority 7.375% 21/10/2020	1,495,000	USD	1,712,868	1,719,480	0.24
			2,885,363	2,900,306	0.40
United States					
Air Lease Corp 4.250% 15/09/2024	530,000	USD	527,910	555,879	0.08
Albemarle Corp 1.875% 08/12/2021	921,000	EUR	1,143,009	1,094,812	0.15
Ally Financial Inc 3.250% 13/02/2018	825,000	USD	823,794	830,156	0.12
Ally Financial Inc 3.750% 18/11/2019	2,300,000	USD	2,290,143	2,351,750	0.33
American International Group Inc 1.875% 21/06/2027	1,130,000	EUR	1,262,405	1,275,111	0.18
American International Group Inc 3.875% 15/01/2035	675,000	USD	653,343	654,387	0.09
American International Group Inc 4.700% 10/07/2035	425,000	USD	448,513	451,739	0.06
Anadarko Petroleum Corp 5.550% 15/03/2026	7,740,000	USD	8,392,192	8,649,489	1.20
Anheuser-Busch InBev Finance Inc 3.650% 01/02/2026	3,470,000	USD	3,483,533	3,575,037	0.50
Anheuser-Busch InBev Finance Inc 4.700% 01/02/2036	350,000	USD	348,538	385,225	0.05
Anheuser-Busch InBev Finance Inc 4.900% 01/02/2046	2,455,000	USD	2,449,508	2,770,814	0.39
AT&T Inc 3.150% 04/09/2036	460,000	EUR	516,719	517,308	0.07
AT&T Inc 3.550% 14/09/2037	375,000	GBP	477,836	473,244	0.07
AT&T Inc 4.125% 17/02/2026	2,970,000	USD	3,144,474	3,045,049	0.42
AT&T Inc 4.300% 15/12/2042	2,250,000	USD	2,023,047	2,089,420	0.29
AT&T Inc 4.450% 01/04/2024	2,705,000	USD	2,916,493	2,847,548	0.40
AT&T Inc 4.800% 15/06/2044	40,000	USD	40,401	39,642	0.01
AT&T Inc 5.150% 15/03/2042	525,000	USD	540,304	536,126	0.07
Bank of America Corp 3.950% 21/04/2025	3,500,000	USD	3,491,464	3,546,343	0.49
Bank of America Corp 4.450% 03/03/2026	460,000	USD	481,564	478,742	0.07
Bank of America Corp 5.000% 13/05/2021	2,200,000	USD	2,206,828	2,400,482	0.33
Becton Dickinson and Co 1.900% 15/12/2026	1,275,000	EUR	1,348,933	1,442,408	0.20
Brown-Forman Corp 1.200% 07/07/2026	515,000	EUR	570,929	580,041	0.08
Citigroup Inc 1.500% 26/10/2028 EMTN	850,000	EUR	930,890	940,507	0.13
Citigroup Inc 3.200% 21/10/2026	785,000	USD	757,294	763,430	0.11
Citigroup Inc 3.400% 01/05/2026	355,000	USD	347,972	351,177	0.05
Citigroup Inc 3.875% 26/03/2025	1,725,000	USD	1,669,201	1,735,660	0.24
Citigroup Inc 4.400% 10/06/2025	5,365,000	USD	5,386,023	5,589,799	0.78
Continental Resources Inc/OK 3.800% 01/06/2024	280,000	USD	259,950	256,374	0.04
Continental Resources Inc/OK 4.500% 15/04/2023	1,097,000	USD	1,049,778	1,047,635	0.15
Continental Resources Inc/OK 5.000% 15/09/2022	53,000	USD	51,940	52,006	0.01
Crown Castle International Corp 3.400% 15/02/2021	1,110,000	USD	1,109,816	1,139,801	0.16
CVS Health Corp 2.875% 01/06/2026	2,425,000	USD	2,406,416	2,350,036	0.33
DDR Corp 3.625% 01/02/2025	1,630,000	USD	1,609,552	1,550,653	0.22
DDR Corp 4.700% 01/06/2027	1,930,000	USD	1,926,503	1,931,139	0.27
Devon Energy Corp 3.250% 15/05/2022	740,000	USD	732,419	735,444	0.10
Diamond Offshore Drilling Inc 4.875% 01/11/2043	315,000	USD	207,573	204,750	0.03
Eaton Corp 4.000% 02/11/2032	395,000	USD	411,295	408,618	0.06
Enable Midstream Partners LP 4.400% 15/03/2027	1,785,000	USD	1,767,857	1,791,428	0.25
Energy Transfer LP 3.600% 01/02/2023	900,000	USD	890,418	904,168	0.13

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Institutional Global Corporate Bond Fund

Statement of Investments (continued)

As at June 30, 2017

(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Energy Transfer LP 4.900% 01/02/2024	710,000	USD	737,945	749,214	0.10
Energy Transfer LP 5.150% 01/02/2043	1,600,000	USD	1,648,524	1,518,550	0.21
Energy Transfer LP 5.150% 15/03/2045	500,000	USD	498,944	485,787	0.07
Essex Portfolio LP 3.250% 01/05/2023	2,465,000	USD	2,452,864	2,470,566	0.34
FedEx Corp 4.100% 01/02/2045	1,835,000	USD	1,728,599	1,800,230	0.25
FedEx Corp 4.400% 15/01/2047	3,710,000	USD	3,671,525	3,815,928	0.53
Ford Motor Credit Co LLC 2.240% 15/06/2018	2,805,000	USD	2,805,000	2,811,830	0.39
Ford Motor Credit Co LLC 3.096% 04/05/2023	410,000	USD	413,404	405,085	0.06
Ford Motor Credit Co LLC 3.664% 08/09/2024	2,155,000	USD	2,128,646	2,149,750	0.30
Ford Motor Credit Co LLC 4.134% 04/08/2025	2,220,000	USD	2,220,000	2,258,304	0.31
Freeport-McMoRan Inc 5.450% 15/03/2043	585,000	USD	348,208	504,445	0.07
General Electric Co 0.875% 17/05/2025	1,880,000	EUR	2,023,384	2,114,984	0.29
General Electric Co 1.500% 17/05/2029	1,125,000	EUR	1,213,568	1,266,643	0.18
General Electric Co 2.125% 17/05/2037	910,000	EUR	984,165	1,015,892	0.14
General Electric Co 4.125% 09/10/2042	1,780,000	USD	1,759,206	1,873,272	0.26
General Electric Co 4.625% 30/01/2043 EMTN	2,030,000	USD	2,007,379	2,059,963	0.29
General Electric Co 5.875% 14/01/2038	548,000	USD	665,012	709,181	0.10
General Motors Co 5.200% 01/04/2045	985,000	USD	979,003	966,382	0.13
General Motors Financial Co Inc 4.000% 15/01/2025	1,305,000	USD	1,250,199	1,310,550	0.18
General Motors Financial Co Inc 5.250% 01/03/2026	2,545,000	USD	2,751,058	2,748,885	0.38
Goldman Sachs Group Inc/The 1.250% 01/05/2025 EMTN	950,000	EUR	1,013,588	1,067,080	0.15
Goldman Sachs Group Inc/The 3.625% 22/01/2023	2,505,000	USD	2,487,447	2,585,456	0.36
Goldman Sachs Group Inc/The 3.850% 08/07/2024	675,000	USD	681,059	700,592	0.10
Goldman Sachs Group Inc/The 5.375% 15/03/2020	5,540,000	USD	5,715,112	5,980,663	0.83
HCA Healthcare Inc 6.250% 15/02/2021	1,035,000	USD	1,065,362	1,130,738	0.16
HCA Inc 4.750% 01/05/2023	190,000	USD	196,518	200,925	0.03
HCA Inc 5.000% 15/03/2024	1,370,000	USD	1,439,297	1,450,488	0.20
HCA Inc 5.250% 15/04/2025	260,000	USD	277,031	279,500	0.04
HCA Inc 5.375% 01/02/2025	735,000	USD	744,495	775,278	0.11
Healthcare Trust of America Holdings LP 3.750% 01/07/2027	1,550,000	USD	1,542,175	1,532,107	0.21
HSBC Bank USA NA/New York NY 5.625% 15/08/2035	775,000	USD	744,896	935,947	0.13
International Lease Finance Corp 5.875% 15/08/2022	1,407,000	USD	1,530,526	1,588,448	0.22
JPMorgan Chase & Co 3.125% 23/01/2025	1,220,000	USD	1,212,657	1,212,859	0.17
JPMorgan Chase & Co 3.250% 23/09/2022	3,760,000	USD	3,816,260	3,853,334	0.54
Kimco Realty Corp 2.800% 01/10/2026	1,475,000	USD	1,463,795	1,360,885	0.19
Kimco Realty Corp 3.400% 01/11/2022	1,375,000	USD	1,373,566	1,401,685	0.19
Kimco Realty Corp 3.800% 01/04/2027	1,680,000	USD	1,695,709	1,680,309	0.23
Kimco Realty Corp 4.250% 01/04/2045	1,610,000	USD	1,588,258	1,528,165	0.21
Kinder Morgan Inc/DE 5.050% 15/02/2046	3,560,000	USD	3,552,893	3,574,966	0.50
Kraft Heinz Foods Co 2.000% 30/06/2023	720,000	EUR	799,711	856,027	0.12
Kraft Heinz Foods Co 2.250% 25/05/2028	2,185,000	EUR	2,491,000	2,493,034	0.35
Kraft Heinz Foods Co 4.125% 01/07/2027	705,000	GBP	1,028,891	1,010,793	0.14
Masco Corp 4.500% 15/05/2047	1,265,000	USD	1,260,513	1,270,782	0.18
McKesson Corp 1.500% 17/11/2025	740,000	EUR	779,468	842,776	0.12
MetLife Inc 4.125% 13/08/2042	540,000	USD	490,095	552,424	0.08
MetLife Inc 6.400% 15/12/2036	470,000	USD	513,903	542,850	0.08

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Institutional Global Corporate Bond Fund

Statement of Investments (continued)

As at June 30, 2017

(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Moody's Corp 1.750% 09/03/2027	2,915,000	EUR	3,159,484	3,368,024	0.47
Moody's Corp 2.750% 15/12/2021	8,065,000	USD	8,062,534	8,132,698	1.13
Morgan Stanley 1.875% 27/04/2027 EMTN	3,170,000	EUR	3,435,614	3,612,846	0.50
Morgan Stanley 2.650% 27/01/2020	6,875,000	USD	6,933,967	6,947,497	0.97
Morgan Stanley 3.750% 25/02/2023	3,310,000	USD	3,293,849	3,441,781	0.48
Morgan Stanley 3.875% 29/04/2024	120,000	USD	121,263	124,715	0.02
Morgan Stanley 5.375% 10/08/2020 EMTN	3,800,000	EUR	4,721,190	5,010,468	0.70
Morgan Stanley 5.500% 28/07/2021	385,000	USD	410,633	426,909	0.06
MPLX LP 4.875% 01/12/2024	525,000	USD	515,910	559,737	0.08
MPLX LP 4.875% 01/06/2025	1,895,000	USD	1,957,144	2,009,454	0.28
MPLX LP 5.200% 01/03/2047	150,000	USD	148,970	154,481	0.02
Newfield Exploration Co 5.375% 01/01/2026	1,070,000	USD	1,110,567	1,107,450	0.15
Newfield Exploration Co 5.625% 01/07/2024	1,255,000	USD	1,322,902	1,308,338	0.18
Noble Energy Inc 5.250% 15/11/2043	1,040,000	USD	1,034,792	1,077,567	0.15
PPG Industries Inc 0.875% 03/11/2025	830,000	EUR	871,436	918,476	0.13
Prologis LP 1.375% 13/05/2021	2,085,000	EUR	2,352,075	2,455,300	0.35
Prologis LP 3.000% 18/01/2022 EMTN	9,720,000	EUR	11,591,006	12,186,956	1.70
Reliance Steel & Aluminum Co 4.500% 15/04/2023	2,035,000	USD	2,030,115	2,149,609	0.30
S&P Global Inc 2.950% 22/01/2027	900,000	USD	858,331	866,377	0.12
Santander Holdings USA Inc 4.500% 17/07/2025	2,240,000	USD	2,239,280	2,305,365	0.32
Sempra Energy 3.750% 15/11/2025	1,230,000	USD	1,227,199	1,267,182	0.18
Sherwin-Williams Co/The 3.450% 01/06/2027	560,000	USD	557,993	563,699	0.08
SM Energy Co 5.000% 15/01/2024	125,000	USD	110,431	110,625	0.02
SM Energy Co 5.625% 01/06/2025	30,000	USD	27,238	27,075	0.00
SM Energy Co 6.125% 15/11/2022	45,000	USD	42,639	42,750	0.01
SM Energy Co 6.500% 15/11/2021	15,000	USD	14,402	14,588	0.00
SM Energy Co 6.500% 01/01/2023	315,000	USD	304,020	300,038	0.04
SM Energy Co 6.750% 15/09/2026	540,000	USD	522,261	515,527	0.07
Solvay Finance America LLC 3.400% 03/12/2020 144A ⁽²⁾	940,000	USD	939,909	969,948	0.13
Solvay Finance America LLC 4.450% 03/12/2025 144A ⁽²⁾	490,000	USD	488,332	521,482	0.07
Southwestern Energy Co 4.100% 15/03/2022	390,000	USD	354,206	363,431	0.05
Southwestern Energy Co 6.700% 23/01/2025	2,170,000	USD	2,099,265	2,121,175	0.30
Tenet Healthcare Corp 4.375% 01/10/2021	840,000	USD	836,380	852,600	0.12
Time Warner Cable LLC 5.250% 15/07/2042	735,000	GBP	995,826	1,139,822	0.16
Time Warner Inc 2.950% 15/07/2026	225,000	USD	210,538	212,266	0.03
Time Warner Inc 3.800% 15/02/2027	3,075,000	USD	3,047,658	3,095,787	0.43
Time Warner Inc 3.875% 15/01/2026	305,000	USD	305,850	310,167	0.04
Travelers Cos Inc/The 4.600% 01/08/2043	630,000	USD	628,589	702,680	0.10
Tyson Foods Inc 4.550% 02/06/2047	1,225,000	USD	1,217,865	1,289,624	0.18
U.S. Treasury Note 1.625% 15/02/2026	7,435,000	USD	7,100,462	7,066,157	0.98
U.S. Treasury Bond 2.500% 15/05/2046	12,430,000	USD	12,497,092	11,564,275	1.61
U.S. Treasury Bond 2.875% 15/05/2043	3,005,000	USD	2,728,778	3,034,112	0.42
U.S. Treasury Bond 3.125% 15/02/2042	600,000	USD	708,165	635,367	0.09
U.S. Treasury Bond 4.375% 15/11/2039	1,370,000	USD	1,703,796	1,746,161	0.24
U.S. Treasury Bond 5.000% 15/05/2037	1,610,000	USD	2,157,963	2,209,033	0.31
UnitedHealth Group Inc 4.625% 15/07/2035	1,695,000	USD	1,995,422	1,905,051	0.27
Verizon Communications Inc 3.850% 01/11/2042	620,000	USD	585,621	540,580	0.07

(2) See Note 13.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Institutional Global Corporate Bond Fund

Statement of Investments (continued)

As at June 30, 2017

(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Verizon Communications Inc 4.125% 15/08/2046	1,565,000	USD	1,564,197	1,392,847	0.19
Verizon Communications Inc 4.400% 01/11/2034	1,015,000	USD	1,008,636	1,005,719	0.14
Verizon Communications Inc 5.050% 15/03/2034	2,010,000	USD	2,011,861	2,127,917	0.30
Vulcan Materials Co 4.500% 15/06/2047	1,745,000	USD	1,738,448	1,764,507	0.25
Wal-Mart Stores Inc 5.625% 15/04/2041	580,000	USD	710,380	753,155	0.10
Wells Fargo & Co 2.250% 03/09/2020 EMTN	4,900,000	EUR	5,594,471	5,942,264	0.83
Welltower Inc 4.000% 01/06/2025	2,065,000	USD	2,131,110	2,135,129	0.30
Westfield America Management Ltd 2.625% 30/03/2029	990,000	GBP	1,230,064	1,257,037	0.17
Whiting Petroleum Corp 5.750% 15/03/2021	3,465,000	USD	3,469,758	3,257,100	0.45
Williams Partners LP 4.000% 15/09/2025	4,085,000	USD	4,074,660	4,160,189	0.58
Worthington Industries Inc 4.550% 15/04/2026	850,000	USD	848,687	878,995	0.12
Zimmer Biomet Holdings Inc 2.425% 13/12/2026	2,410,000	EUR	2,586,773	2,847,146	0.40
			259,435,642	264,594,184	36.87
Total - Fixed rate bonds			447,927,643	459,410,133	64.02
Variable rate bonds					
France					
AXA SA 3.375% 06/07/2047 EMTN	3,065,000	EUR	3,402,125	3,719,743	0.52
AXA SA 5.125% 04/07/2043 EMTN	415,000	EUR	527,039	561,066	0.08
BNP Paribas SA 2.625% 14/10/2027 EMTN	770,000	EUR	957,345	926,848	0.13
Electricite de France SA 4.125% 31/12/2049 EMTN	800,000	EUR	835,668	962,624	0.13
Veolia Environnement SA 4.850% 31/12/2049	100,000	GBP	142,753	132,818	0.02
			5,864,930	6,303,099	0.88
Germany					
Allianz SE 2.241% 07/07/2045	4,700,000	EUR	5,034,718	5,386,825	0.75
			5,034,718	5,386,825	0.75
Great Britain					
Aviva PLC 3.375% 04/12/2045 EMTN	620,000	EUR	668,005	726,750	0.10
Aviva PLC 3.875% 03/07/2044 EMTN	1,500,000	EUR	2,032,800	1,837,015	0.26
Aviva PLC 5.125% 04/06/2050 EMTN	1,629,000	GBP	2,379,559	2,309,245	0.32
Barclays PLC 2.625% 11/11/2025 EMTN	300,000	EUR	312,893	352,116	0.05
Channel Link Enterprises Finance PLC 1.761% 30/06/2050	1,810,000	EUR	2,026,275	2,075,054	0.29
Channel Link Enterprises Finance PLC 2.706% 30/06/2050	1,050,000	EUR	1,175,463	1,206,571	0.17
Channel Link Enterprises Finance PLC 3.043% 30/06/2050	230,000	GBP	299,558	300,787	0.04
Eurosail-UK PLC 0.439% 13/03/2045	108,573	GBP	135,453	137,495	0.02
Eurosail-UK PLC 0.450% 13/03/2045	228,807	GBP	287,897	291,590	0.04
Great Hall Mortgages PLC 0.447% 18/06/2038	94,567	GBP	118,647	120,046	0.02
HBOS PLC 4.500% 18/03/2030 EMTN	1,000,000	EUR	1,409,922	1,324,336	0.18
HSBC Bank PLC 5.375% 04/11/2030 EMTN	500,000	GBP	754,132	784,985	0.11
Ludgate Funding PLC 0.000% 01/01/2061	184,078	EUR	181,123	201,046	0.03
Prudential PLC 5.000% 20/07/2055 EMTN	1,025,000	GBP	1,554,654	1,401,110	0.19
Residential Mortgage Securities 22 PLC 0.675% 14/11/2039	616,000	GBP	829,238	779,727	0.11
Residential Mortgage Securities 28 PLC 1.439% 15/06/2046	219,644	GBP	285,667	287,521	0.04
RMAC Securities No 1 PLC 0.000% 12/06/2044	282,437	EUR	282,003	311,697	0.04
RMAC Securities No 1 PLC 0.439% 12/06/2044	117,358	GBP	137,989	145,214	0.02

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Institutional Global Corporate Bond Fund

Statement of Investments (continued)

As at June 30, 2017

(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Royal Bank of Scotland Group PLC 3.625% 25/03/2024 EMTN	100,000	EUR	106,335	118,199	0.02
RSA Insurance Group PLC 5.125% 10/10/2045	410,000	GBP	622,855	596,363	0.08
Silverstone Master Issuer PLC 0.000% 21/01/2070	430,000	EUR	490,308	491,747	0.07
Standard Chartered PLC 4.000% 21/10/2025 EMTN	450,000	EUR	627,004	552,100	0.08
Standard Life PLC 5.500% 04/12/2042 EMTN	1,225,000	GBP	1,760,888	1,761,725	0.24
Towd Point Mortgage Funding PLC 1.736% 20/07/2046	695,000	GBP	950,624	908,723	0.13
Trinity Square PLC 1.486% 15/07/2051	639,773	GBP	962,745	840,250	0.12
			20,392,037	19,861,412	2.77
Italy					
Clarix ABS Srl 0.102% 31/10/2060	923,321	EUR	1,136,442	1,051,114	0.15
			1,136,442	1,051,114	0.15
Netherlands					
ABN AMRO Bank NV 4.400% 27/03/2028	1,200,000	USD	1,199,813	1,229,699	0.17
Allianz Finance II BV 5.750% 08/07/2041 EMTN	500,000	EUR	695,770	672,073	0.10
de Volksbank NV 3.750% 05/11/2025 EMTN	1,595,000	EUR	1,816,757	1,959,401	0.27
Demeter Investments BV for Swiss Re Ltd 5.750% 15/08/2050	1,600,000	USD	1,632,773	1,728,000	0.24
Demeter Investments BV for Zurich Insurance Co Ltd 3.500% 01/10/2046 EMTN	2,185,000	EUR	2,426,494	2,729,836	0.38
ING Groep NV 2.500% 15/02/2029 EMTN	2,300,000	EUR	2,478,296	2,732,970	0.38
ING Groep NV 3.000% 11/04/2028 EMTN	600,000	EUR	658,809	732,871	0.10
			10,908,712	11,784,850	1.64
United States					
Bank of America Corp 1.379% 07/02/2025 EMTN	2,570,000	EUR	2,781,351	2,944,430	0.41
Bank of America Corp 1.776% 04/05/2027 EMTN	245,000	EUR	266,714	280,711	0.04
JPMorgan Chase & Co 1.638% 18/05/2028 EMTN	580,000	EUR	639,923	659,865	0.09
			3,687,988	3,885,006	0.54
Total - Variable rate bonds			47,024,827	48,272,306	6.73
Investment Funds					
Luxembourg					
Natixis International Funds Lux I-Loomis Sayles Short Term Emerging Markets Bond	266,965	USD	26,696,525	30,474,083	4.24
			26,696,525	30,474,083	4.24
Total - Investment Funds			26,696,525	30,474,083	4.24
Total - Transferable securities admitted to an official stock exchange listing			521,648,995	538,156,522	74.99
Transferable securities dealt in on another regulated market					
Fixed rate bonds					
Australia					
Asciano Finance Ltd 4.625% 23/09/2020	2,155,000	USD	2,139,174	2,242,810	0.31
			2,139,174	2,242,810	0.31
Bermuda Islands					
Holcim Capital Corp Ltd 6.500% 12/09/2043 144A ⁽²⁾	890,000	USD	919,312	1,092,414	0.15
			919,312	1,092,414	0.15

(2) See Note 13.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Institutional Global Corporate Bond Fund

Statement of Investments (continued)

As at June 30, 2017

(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
British Virgin Islands					
Sinopec Group Overseas Development 2017 Ltd 3.625% 12/04/2027 144A ⁽²⁾	6,520,000	USD	6,478,740	6,535,315	0.91
			6,478,740	6,535,315	0.91
Canada					
Canadian Natural Resources Ltd 2.950% 15/01/2023	1,095,000	USD	1,093,415	1,086,274	0.15
Canadian Natural Resources Ltd 3.850% 01/06/2027	1,150,000	USD	1,146,535	1,140,683	0.16
Canadian Natural Resources Ltd 4.950% 01/06/2047	335,000	USD	334,739	339,989	0.05
Methanex Corp 3.250% 15/12/2019	527,000	USD	529,853	529,765	0.07
			3,104,542	3,096,711	0.43
Chile					
Transelec SA 4.250% 14/01/2025	965,000	USD	957,949	998,031	0.14
			957,949	998,031	0.14
Finland					
Nokia Oyj 4.375% 12/06/2027	420,000	USD	418,291	427,615	0.06
			418,291	427,615	0.06
France					
BNP Paribas SA 3.800% 10/01/2024 144A ⁽²⁾	1,085,000	USD	1,081,924	1,129,943	0.16
BNP Paribas SA 4.375% 12/05/2026 144A ⁽²⁾	965,000	USD	994,584	999,422	0.14
BNP Paribas SA 4.625% 13/03/2027 144A ⁽²⁾	2,560,000	USD	2,560,488	2,699,553	0.37
Credit Agricole SA/London 4.125% 10/01/2027 144A ⁽²⁾	1,850,000	USD	1,841,150	1,934,131	0.27
Pernod Ricard SA 4.450% 15/01/2022 144A ⁽²⁾	1,175,000	USD	1,191,200	1,259,814	0.17
Societe Generale SA 4.000% 12/01/2027 144A ⁽²⁾	1,230,000	USD	1,188,211	1,271,159	0.18
			8,857,557	9,294,022	1.29
Great Britain					
Centrica PLC 4.000% 16/10/2023 144A ⁽²⁾	640,000	USD	651,959	661,989	0.09
Santander UK Group Holdings PLC 4.750% 15/09/2025 144A ⁽²⁾	2,950,000	USD	2,951,928	3,055,769	0.43
			3,603,887	3,717,758	0.52
Italy					
Intesa Sanpaolo SpA 5.017% 26/06/2024 144A ⁽²⁾	745,000	USD	734,225	755,547	0.11
Intesa Sanpaolo SpA 5.710% 15/01/2026 144A ⁽²⁾	3,155,000	USD	3,094,128	3,331,156	0.46
UniCredit SpA 3.750% 12/04/2022 144A ⁽²⁾	2,295,000	USD	2,284,313	2,350,408	0.33
			6,112,666	6,437,111	0.90
Luxembourg					
Raizen Fuels Finance SA 5.300% 20/01/2027	5,855,000	USD	5,934,111	5,935,506	0.83
Raizen Fuels Finance SA 5.300% 20/01/2027 144A ⁽²⁾	295,000	USD	296,558	299,056	0.04
Ultrapar International SA 5.250% 06/10/2026	1,340,000	USD	1,340,000	1,337,990	0.19
			7,570,669	7,572,552	1.06
Netherlands					
ABN AMRO Bank NV 2.450% 04/06/2020 144A ⁽²⁾	1,440,000	USD	1,438,145	1,448,770	0.20
EDP Finance BV 3.625% 15/07/2024 144A ⁽²⁾	1,135,000	USD	1,130,239	1,126,419	0.16
EDP Finance BV 4.125% 15/01/2020	1,355,000	USD	1,353,591	1,400,731	0.19
EDP Finance BV 4.125% 15/01/2020 144A ⁽²⁾	200,000	USD	203,900	206,750	0.03
Enel Finance International NV 6.000% 07/10/2039 144A ⁽²⁾	2,560,000	USD	2,229,221	3,044,447	0.42
Koninklijke Ahold Delhaize NV 5.700% 01/10/2040	2,595,000	USD	2,754,281	3,027,794	0.42

(2) See Note 13.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Institutional Global Corporate Bond Fund

Statement of Investments (continued)

As at June 30, 2017

(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
LeasePlan Corp NV 2.500% 16/05/2018	1,475,000	USD	1,473,799	1,478,935	0.21
Mylan NV 3.950% 15/06/2026	1,170,000	USD	1,125,188	1,185,490	0.17
Siemens Financieringsmaatschappij NV 1.700% 15/09/2021 144A ⁽²⁾	7,195,000	USD	6,954,567	7,028,565	0.98
Siemens Financieringsmaatschappij NV 3.300% 15/09/2046 144A ⁽²⁾	1,755,000	USD	1,544,423	1,583,279	0.22
			20,207,354	21,531,180	3.00
United States					
21st Century Fox America Inc 4.750% 15/11/2046	275,000	USD	274,701	293,486	0.04
AASET Trust 3.967% 16/05/2042 144A ⁽²⁾	600,000	USD	599,997	600,932	0.08
Ajax Mortgage Loan Trust 3.470% 25/04/2057 144A ⁽²⁾	1,039,800	USD	1,039,686	1,037,909	0.14
Albertsons Cos LLC/Safeway Inc/New Albertson's Inc/Albertson's LLC 5.750% 15/03/2025 144A ⁽²⁾	925,000	USD	925,000	860,250	0.12
Albertsons Cos LLC/Safeway Inc/New Albertson's Inc/Albertson's LLC 6.625% 15/06/2024 144A ⁽²⁾	745,000	USD	745,000	739,412	0.10
American Airlines 5.250% 15/01/2024	1,712,040	USD	1,712,040	1,782,576	0.25
Aviation Capital Group Corp 4.875% 01/10/2025 144A ⁽²⁾	940,000	USD	936,884	1,023,696	0.14
BMW US Capital LLC 3.300% 06/04/2027 144A ⁽²⁾	7,040,000	USD	7,002,879	7,101,889	0.99
Celgene Corp 4.625% 15/05/2044	1,320,000	USD	1,299,514	1,386,734	0.19
Charter Communications Operating LLC/Charter Communications Operating Capital 5.375% 01/05/2047 144A ⁽²⁾	1,060,000	USD	1,059,663	1,121,421	0.16
Cimarex Energy Co 3.900% 15/05/2027	2,770,000	USD	2,763,175	2,785,160	0.39
CLI Funding V LLC 3.380% 18/10/2029 144A ⁽²⁾	3,341,267	USD	3,340,284	3,338,329	0.47
Comcast Corp 5.650% 15/06/2035	1,140,000	USD	1,347,967	1,397,013	0.20
Continental Airlines 5.500% 29/10/2020	551,159	USD	551,159	576,550	0.08
Continental Airlines 6.125% 29/04/2018	745,000	USD	745,000	763,625	0.11
Continental Airlines 6.703% 15/06/2021	36,742	USD	37,624	39,498	0.01
Credit Acceptance Auto Loan Trust 2.940% 15/10/2024 144A ⁽²⁾	1,395,000	USD	1,394,871	1,400,872	0.20
Delta Air Lines 4.250% 30/07/2023	1,266,399	USD	1,266,399	1,301,225	0.18
ERAC USA Finance LLC 3.300% 01/12/2026 144A ⁽²⁾	2,830,000	USD	2,728,883	2,755,486	0.38
ERAC USA Finance LLC 3.800% 01/11/2025 144A ⁽²⁾	4,089,000	USD	4,122,202	4,167,991	0.58
ERAC USA Finance LLC 3.850% 15/11/2024 144A ⁽²⁾	596,000	USD	607,755	613,463	0.09
ERAC USA Finance LLC 4.200% 01/11/2046 144A ⁽²⁾	635,000	USD	584,940	597,725	0.08
Exeter Automobile Receivables Trust 2.770% 15/11/2019 144A ⁽²⁾	677,808	USD	677,792	679,296	0.09
Express Scripts Holding Co 3.400% 01/03/2027	140,000	USD	141,774	135,118	0.02
Express Scripts Holding Co 4.500% 25/02/2026	2,295,000	USD	2,384,565	2,432,259	0.34
Gilead Sciences Inc 4.150% 01/03/2047	995,000	USD	988,048	999,639	0.14
Gilead Sciences Inc 4.500% 01/02/2045	1,745,000	USD	1,854,570	1,808,937	0.25
Gilead Sciences Inc 4.750% 01/03/2046	270,000	USD	268,951	296,409	0.04
Great-West Lifeco Finance Delaware LP 4.150% 03/06/2047 144A ⁽²⁾	1,275,000	USD	1,265,062	1,276,901	0.18
Hilton Worldwide Finance LLC/Hilton Worldwide Finance Corp 4.875% 01/04/2027 144A ⁽²⁾	785,000	USD	785,000	821,306	0.11
Hyundai Capital America 2.750% 27/09/2026	3,520,000	USD	3,517,170	3,252,248	0.45
Hyundai Capital America 3.000% 30/10/2020 EMTN	1,920,000	USD	1,919,232	1,933,269	0.27
Intel Corp 4.100% 11/05/2047	1,660,000	USD	1,650,400	1,718,503	0.24

(2) See Note 13.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Institutional Global Corporate Bond Fund

Statement of Investments (continued)

As at June 30, 2017

(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
INVISTA Finance LLC 4.250% 15/10/2019	3,150,000	USD	3,150,000	3,245,130	0.45
Ladder Capital Finance Holdings LLLP/Ladder Capital Finance Corp 5.250% 15/03/2022 144A ⁽²⁾	900,000	USD	900,000	924,750	0.13
LafargeHolcim Finance US LLC 3.500% 22/09/2026 144A ⁽²⁾	260,000	USD	259,799	256,411	0.04
Liberty Mutual Group Inc 4.850% 01/08/2044 144A ⁽²⁾	1,110,000	USD	1,109,280	1,190,930	0.17
Liberty Mutual Group Inc 4.950% 01/05/2022 144A ⁽²⁾	730,000	USD	738,957	800,638	0.11
Liberty Mutual Group Inc 5.000% 01/06/2021 144A ⁽²⁾	1,270,000	USD	1,342,458	1,380,263	0.19
Meccanica Holdings USA Inc 6.250% 15/01/2040 144A ⁽²⁾	1,725,000	USD	1,624,520	1,932,000	0.27
Microsoft Corp 4.250% 06/02/2047	1,210,000	USD	1,206,789	1,310,011	0.18
Nationwide Financial Services Inc 5.375% 25/03/2021 144A ⁽²⁾	4,675,000	USD	5,004,807	5,127,166	0.71
Quicken Loans Inc 5.750% 01/05/2025 144A ⁽²⁾	1,900,000	USD	1,859,869	1,961,750	0.27
Sabine Pass Liquefaction LLC 5.625% 01/03/2025	770,000	USD	825,055	849,355	0.12
Sabine Pass Liquefaction LLC 5.875% 30/06/2026	625,000	USD	680,997	698,526	0.10
Spirit Airlines 4.450% 01/04/2024	1,378,449	USD	1,378,449	1,414,564	0.20
SpringCastle America Funding LLC 3.050% 25/04/2029 144A ⁽²⁾	987,729	USD	987,694	993,547	0.14
Trans-Allegheny Interstate Line Co 3.850% 01/06/2025	1,070,000	USD	1,069,383	1,109,607	0.15
United Airlines 5.375% 15/08/2021	532,242	USD	540,595	554,605	0.08
Universal Health Services Inc 5.000% 01/06/2026 144A ⁽²⁾	90,000	USD	93,121	93,375	0.01
Verizon Owner Trust 1.680% 20/05/2021 144A ⁽²⁾	1,115,000	USD	1,114,900	1,111,954	0.16
VOLT LXI LLC 3.125% 25/06/2047 144A ⁽²⁾	2,385,000	USD	2,385,000	2,385,000	0.33
VOLT XXII LLC 3.500% 25/02/2055 144A ⁽²⁾	179,354	USD	179,763	179,985	0.03
VOLT XXIV LLC 3.500% 25/02/2055 144A ⁽²⁾	153,255	USD	153,637	153,553	0.02
WEA Finance LLC/Westfield UK & Europe Finance PLC 2.700% 17/09/2019	2,300,000	USD	2,297,965	2,319,007	0.32
WEA Finance LLC/Westfield UK & Europe Finance PLC 3.250% 05/10/2020 144A ⁽²⁾	1,900,000	USD	1,895,750	1,933,562	0.27
Whiting Petroleum Corp 1.250% 01/04/2020	830,000	USD	733,917	701,350	0.10
			82,070,892	83,666,166	11.66
Total - Fixed rate bonds			142,441,033	146,611,685	20.43
Variable rate bonds					
Italy					
UniCredit SpA 5.861% 19/06/2032 144A ⁽²⁾	1,760,000	USD	1,760,000	1,807,858	0.25
			1,760,000	1,807,858	0.25
United States					
JP Morgan Chase Commercial Mortgage Securities Trust 2.909% 15/12/2030 144A ⁽²⁾	273,889	USD	274,499	273,967	0.04

(2) See Note 13.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Institutional Global Corporate Bond Fund

Statement of Investments (continued)

As at June 30, 2017

(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
RBSCF Trust 5.695% 16/09/2040 144A ⁽²⁾	1,110,000	USD	1,111,046	1,108,209	0.16
			1,385,545	1,382,176	0.20
Total - Variable rate bonds			3,145,545	3,190,034	0.45
Total - Transferable securities dealt in on another regulated market			145,586,578	149,801,719	20.88
Other transferable securities					
Fixed rate bonds					
United States					
GCAT LLC 3.228% 25/05/2022 144A ⁽²⁾	280,000	USD	280,000	279,428	0.04
GCAT LLC 3.228% 25/07/2047 144A ⁽²⁾	2,090,000	USD	2,090,000	2,095,225	0.29
Prologis LP 2.250% 30/06/2029	850,000	GBP	1,096,653	1,071,677	0.15
Welltower Inc 4.800% 20/11/2028	870,000	GBP	1,243,910	1,319,767	0.18
			4,710,563	4,766,097	0.66
Total - Fixed rate bonds			4,710,563	4,766,097	0.66
Total - Other transferable securities			4,710,563	4,766,097	0.66
TOTAL INVESTMENT PORTFOLIO			671,946,136	692,724,338	96.53

(2) See Note 13.

A detailed schedule of portfolio movements for the period from January 1, 2017 to June 30, 2017 is available free of charge upon request at the registered office of the SICAV.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Institutional High Income Fund

Statistics

As at June 30, 2017

Net asset value per share

H-I/A (GBP)	138.59
H-S/A (GBP)	138.32
H-S/A (SGD)	136.19
S/A (USD)	181.96
S/A (EUR)	166.76

Number of shares outstanding

H-I/A (GBP)	39,765.570
H-S/A (GBP)	282,691.972
H-S/A (SGD)	164,435.087
S/A (USD)	404,439.699
S/A (EUR)	248,790.796

Natixis International Funds (Lux) I

Loomis Sayles Institutional High Income Fund

Statement of Investments

As at June 30, 2017

(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Transferable securities admitted to an official stock exchange listing					
Fixed rate bonds					
Australia					
New South Wales Treasury Corp 3.500% 20/03/2019	160,000	AUD	139,575	126,010	0.06
			139,575	126,010	0.06
Brazil					
Brazilian Government International Bond 10.250% 10/01/2028	2,890,000	BRL	1,645,286	926,728	0.47
			1,645,286	926,728	0.47
Canada					
Canadian Imperial Bank of Commerce 1.600% 06/09/2019	1,000,000	USD	992,490	990,539	0.51
Precision Drilling Corp 5.250% 15/11/2024	10,000	USD	8,478	8,725	0.00
Precision Drilling Corp 6.625% 15/11/2020	373,694	USD	334,219	365,286	0.19
			1,335,187	1,364,550	0.70
Great Britain					
Titan Global Finance PLC 4.250% 10/07/2019 EMTN	2,845,000	EUR	3,872,045	3,424,565	1.76
			3,872,045	3,424,565	1.76
Greece					
Hellenic Republic Government Bond 3.000% 24/02/2024	120,000	EUR	102,804	124,890	0.06
Hellenic Republic Government Bond 3.000% 24/02/2041	225,000	EUR	144,354	185,580	0.10
			247,158	310,470	0.16
Luxembourg					
Telecom Italia Capital SA 6.000% 30/09/2034	915,000	USD	844,890	967,484	0.50
			844,890	967,484	0.50
Mexico					
Mexican Bonos 7.500% 03/06/2027	8,965,300	MXN	752,342	521,292	0.27
Mexican Bonos 7.750% 29/05/2031	2,927,300	MXN	247,576	173,171	0.09
Mexican Bonos 8.000% 07/12/2023	49,034,600	MXN	4,310,990	2,896,224	1.48
Mexican Bonos 8.500% 31/05/2029	2,195,500	MXN	197,271	137,718	0.07
Mexican Bonos 10.000% 05/12/2024	13,539,300	MXN	1,309,545	891,220	0.46
			6,817,724	4,619,625	2.37
Netherlands					
Embraer Netherlands Finance BV 5.400% 01/02/2027	160,000	USD	160,036	167,200	0.08
Portugal Telecom International Finance BV defaulted 5.000% 04/11/2019 EMTN	45,000	EUR	52,477	17,386	0.01
			212,513	184,586	0.09
New Zealand					
Fonterra Co-operative Group Ltd 4.500% 30/06/2021	1,700,000	AUD	1,593,021	1,358,788	0.69
New Zealand Government Bond 3.000% 15/04/2020	2,370,000	NZD	1,985,700	1,768,765	0.91
			3,578,721	3,127,553	1.60
Norway					
Norway Government Bond 3.750% 25/05/2021 144A ⁽²⁾	1,563,000	NOK	227,278	206,541	0.10

(2) See Note 13.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Institutional High Income Fund

Statement of Investments (continued)

As at June 30, 2017

(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Norway Government Bond 4.500% 22/05/2019 144A ⁽²⁾	2,232,000	NOK	312,570	285,768	0.15
			539,848	492,309	0.25
United States					
Allegheny Technologies Inc 7.875% 15/08/2023	475,000	USD	470,136	496,375	0.25
California Resources Corp 5.500% 15/09/2021	208,000	USD	207,797	120,525	0.06
California Resources Corp 6.000% 15/11/2024	258,000	USD	246,712	120,792	0.06
Chesapeake Energy Corp 6.625% 15/08/2020	15,000	USD	14,504	15,037	0.01
CHS/Community Health Systems Inc 6.875% 01/02/2022	1,605,000	USD	1,392,568	1,402,369	0.72
Cincinnati Bell Telephone Co LLC 6.300% 01/12/2028	525,000	USD	440,897	515,812	0.26
Continental Resources Inc/OK 3.800% 01/06/2024	435,000	USD	368,829	398,295	0.20
Continental Resources Inc/OK 4.500% 15/04/2023	535,000	USD	483,873	510,925	0.26
Continental Resources Inc/OK 5.000% 15/09/2022	80,000	USD	77,960	78,500	0.04
DPL Inc 6.750% 01/10/2019	181,000	USD	181,000	189,145	0.10
Eclipse Resources Corp 8.875% 15/07/2023	1,965,000	USD	1,934,002	1,955,175	1.00
Foot Locker Inc 8.500% 15/01/2022	435,000	USD	419,704	508,950	0.26
Freeport-McMoRan Inc 3.550% 01/03/2022	1,000,000	USD	941,004	937,180	0.48
HCA Inc 7.750% 15/07/2036	405,000	USD	374,967	457,650	0.24
Hecla Mining Co 6.875% 01/05/2021	1,160,000	USD	1,158,236	1,203,500	0.62
iStar Inc 5.000% 01/07/2019	355,000	USD	355,000	358,550	0.18
JC Penney Corp Inc 5.650% 01/06/2020	230,000	USD	221,071	226,262	0.12
JC Penney Corp Inc 6.375% 15/10/2036	90,000	USD	79,221	64,687	0.03
Kindred Healthcare Inc 8.000% 15/01/2020	595,000	USD	578,183	624,750	0.32
Kindred Healthcare Inc 8.750% 15/01/2023	1,090,000	USD	1,090,000	1,145,862	0.59
New Albertsons Inc 6.625% 01/06/2028	1,080,000	USD	935,669	982,800	0.50
New Albertsons Inc 7.450% 01/08/2029	1,960,000	USD	1,754,525	1,901,200	0.97
New Albertsons Inc 7.750% 15/06/2026	245,000	USD	206,932	245,412	0.13
New Albertsons Inc 8.000% 01/05/2031	1,890,000	USD	1,736,556	1,872,973	0.96
New Albertsons Inc 8.700% 01/05/2030	775,000	USD	696,469	790,500	0.41
Pioneer Energy Services Corp 6.125% 15/03/2022	1,855,000	USD	1,855,000	1,437,625	0.74
QEP Resources Inc 5.250% 01/05/2023	195,000	USD	189,366	184,275	0.09
Qwest Capital Funding Inc 6.875% 15/07/2028	285,000	USD	256,289	271,138	0.14
Qwest Capital Funding Inc 7.625% 03/08/2021	135,000	USD	130,310	140,400	0.07
Qwest Capital Funding Inc 7.750% 15/02/2031	1,400,000	USD	1,300,230	1,330,392	0.68
Qwest Corp 7.250% 15/10/2035	935,000	USD	908,182	933,454	0.48
Sanchez Energy Corp 6.125% 15/01/2023	140,000	USD	140,000	112,000	0.06
ServiceMaster Co LLC/The 7.450% 15/08/2027	545,000	USD	471,347	595,413	0.31
SM Energy Co 5.000% 15/01/2024	360,000	USD	322,213	318,600	0.16
SM Energy Co 5.625% 01/06/2025	985,000	USD	916,413	888,963	0.46
SM Energy Co 6.125% 15/11/2022	388,000	USD	383,123	368,600	0.19
SM Energy Co 6.500% 15/11/2021	45,000	USD	43,320	43,762	0.02
SM Energy Co 6.500% 01/01/2023	200,000	USD	192,973	190,500	0.10
SM Energy Co 6.750% 15/09/2026	220,000	USD	211,252	210,030	0.11
Southwestern Energy Co 6.700% 23/01/2025	190,000	USD	180,913	185,725	0.10
Springleaf Finance Corp 5.250% 15/12/2019	455,000	USD	451,622	473,246	0.24
Springleaf Finance Corp 7.750% 01/10/2021	1,295,000	USD	1,295,000	1,448,781	0.74
Springleaf Finance Corp 8.250% 01/10/2023	955,000	USD	955,000	1,067,213	0.55
Sprint Capital Corp 6.875% 15/11/2028	2,731,000	USD	2,424,992	3,035,698	1.56
Sprint Capital Corp 8.750% 15/03/2032	15,000	USD	14,006	18,900	0.01

(2) See Note 13.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Institutional High Income Fund

Statement of Investments (continued)

As at June 30, 2017

(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Sprint Communications Inc 6.000% 15/11/2022	225,000	USD	223,925	238,500	0.12
Sprint Corp 7.125% 15/06/2024	300,000	USD	294,286	333,750	0.17
SUPERVALU Inc 7.750% 15/11/2022	270,000	USD	268,911	262,575	0.14
Tenet Healthcare Corp 5.000% 01/03/2019	260,000	USD	260,000	273,029	0.14
Tenet Healthcare Corp 6.750% 15/06/2023	545,000	USD	543,577	545,000	0.28
Tenet Healthcare Corp 6.875% 15/11/2031	5,200,000	USD	4,587,461	4,784,000	2.45
U.S. Treasury Note 1.250% 31/12/2018	4,830,000	USD	4,823,409	4,822,262	2.47
United States Steel Corp 7.375% 01/04/2020	940,000	USD	675,602	1,016,516	0.52
United States Steel Corp 6.650% 01/06/2037	955,000	USD	841,417	859,500	0.44
United States Steel Corp 7.500% 15/03/2022	880,000	USD	880,000	902,000	0.46
Whiting Petroleum Corp 5.000% 15/03/2019	1,120,000	USD	1,098,673	1,113,000	0.57
Whiting Petroleum Corp 5.750% 15/03/2021	1,645,000	USD	1,539,040	1,546,300	0.79
Whiting Petroleum Corp 6.250% 01/04/2023	90,000	USD	75,311	82,807	0.04
			45,118,978	47,157,180	24.17
Total - Fixed rate bonds			64,351,925	62,701,060	32.13
Shares					
United States					
Arconic Inc 5.375% 01/10/2017 Preferred Convertible	4,294	USD	208,355	153,725	0.08
Belden Inc 6.750% 15/07/2019 Preferred Convertible	2,017	USD	201,700	209,223	0.11
Bristol-Myers Squibb Co	49,646	USD	1,298,700	2,766,275	1.42
Chesapeake Energy Corp	7,718	USD	180,972	38,358	0.02
Chesapeake Energy Corp 4.500% Preferred Convertible	12,763	USD	1,064,253	685,999	0.35
Cincinnati Bell Inc 6.750% Preferred Convertible	177	USD	8,800	8,852	0.00
El Paso Energy Capital Trust I 4.750% 31/03/2028 Preferred Convertible	20,640	USD	907,293	1,034,064	0.53
Ford Motor Co	214,030	USD	2,409,333	2,394,996	1.23
Hovnanian Enterprises Inc 7.625% Preferred	13,192	USD	116,543	93,663	0.05
iStar Inc 7.650% Preferred	546	USD	10,876	13,710	0.01
iStar Inc 7.800% Preferred	6,603	USD	131,532	166,330	0.08
iStar Inc 7.875% Preferred	10,963	USD	218,383	277,485	0.14
Navient Corp 6.000% 15/12/2043 Preferred	1,051	USD	18,424	25,087	0.01
			6,775,164	7,867,767	4.03
Total - Shares			6,775,164	7,867,767	4.03
Treasury Bills					
United States					
United States Treasury Bill 0.000% 13/07/2017	20,000,000	USD	19,994,500	19,994,500	10.25
United States Treasury Bill 0.000% 21/09/2017	19,500,000	USD	19,457,872	19,457,821	9.97
United States Treasury Bill 0.000% 05/10/2017	17,585,000	USD	17,538,941	17,538,400	8.99
			56,991,313	56,990,721	29.21
Total - Treasury Bills			56,991,313	56,990,721	29.21
Total - Transferable securities admitted to an official stock exchange listing			128,118,402	127,559,548	65.37

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Institutional High Income Fund

Statement of Investments (continued)

As at June 30, 2017

(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Transferable securities dealt in on another regulated market					
Fixed rate bonds					
Argentina					
Pan American Energy LLC/Argentine Branch 7.875% 07/05/2021 144A ⁽²⁾	335,000	USD	332,161	365,833	0.19
			332,161	365,833	0.19
Australia					
Virgin Australia Holdings Ltd 8.500% 15/11/2019 144A ⁽²⁾	585,000	USD	585,000	615,713	0.32
			585,000	615,713	0.32
Bermuda Islands					
Horizon Pharma Investment Ltd 2.500% 15/03/2022	600,000	USD	488,260	517,125	0.26
			488,260	517,125	0.26
Canada					
1839688 Alberta ULC defaulted 14.000% 13/02/2020	1,860,143	USD	1,860,143	744	0.00
Air Canada 5.375% 15/05/2021 144A ⁽²⁾	106,011	USD	106,011	111,444	0.06
Baytex Energy Corp 5.125% 01/06/2021 144A ⁽²⁾	90,000	USD	77,466	79,875	0.04
Baytex Energy Corp 5.625% 01/06/2024 144A ⁽²⁾	170,000	USD	149,514	145,350	0.08
Bellatrix Exploration Ltd 8.500% 15/05/2020 144A ⁽²⁾	1,550,000	USD	1,532,411	1,385,455	0.71
First Quantum Minerals Ltd 7.000% 15/02/2021 144A ⁽²⁾	115,000	USD	108,236	117,875	0.06
First Quantum Minerals Ltd 7.250% 15/05/2022 144A ⁽²⁾	1,610,000	USD	1,584,637	1,646,225	0.84
MEG Energy Corp 6.375% 30/01/2023 144A ⁽²⁾	200,000	USD	187,744	154,500	0.08
MEG Energy Corp 7.000% 31/03/2024 144A ⁽²⁾	1,355,000	USD	1,217,744	1,053,513	0.54
			6,823,906	4,694,981	2.41
Cayman Islands					
Transocean Proteus Ltd 6.250% 01/12/2024 144A ⁽²⁾	1,021,250	USD	1,007,008	1,041,675	0.53
			1,007,008	1,041,675	0.53
Great Britain					
Paragon Offshore PLC defaulted 6.750% 15/07/2022 144A ⁽²⁾	431,000	USD	431,000	94,820	0.05
Paragon Offshore PLC defaulted 7.250% 15/08/2024 144A ⁽²⁾	992,000	USD	992,000	218,240	0.11
			1,423,000	313,060	0.16
Ireland					
Ardagh Packaging Finance PLC/Ardagh Holdings USA Inc 6.000% 30/06/2021 144A ⁽²⁾	290,000	USD	290,000	300,150	0.15
			290,000	300,150	0.15
Multinational					
Hexion Inc/Hexion Nova Scotia Finance ULC 9.000% 15/11/2020	195,000	USD	186,585	133,087	0.07
			186,585	133,087	0.07
Netherlands					
Oi Brasil Holdings Cooperatief UA defaulted 5.750% 10/02/2022 144A ⁽²⁾	360,000	USD	336,622	125,100	0.06
			336,622	125,100	0.06

(2) See Note 13.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Institutional High Income Fund

Statement of Investments (continued)

As at June 30, 2017

(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
United States					
Advanced Micro Device Inc 7.000% 01/07/2024	279,000	USD	279,000	295,391	0.15
Albertsons Cos LLC/Safeway Inc/New Albertson's Inc/Albertson's LLC 5.750% 15/03/2025 144A ⁽²⁾	370,000	USD	366,314	344,100	0.18
Amsted Industries Inc 5.000% 15/03/2022 144A ⁽²⁾	270,000	USD	270,000	278,775	0.14
Ascent Resources Utica Holdings LLC/ARU Finance Corp 10.000% 01/04/2022 144A ⁽²⁾	575,000	USD	575,000	575,000	0.29
Atrium Windows & Doors Inc 7.750% 01/05/2019 144A ⁽²⁾	780,000	USD	777,091	776,520	0.40
BioMarin Pharmaceutical Inc 0.750% 15/10/2018	75,000	USD	75,000	83,109	0.04
BioMarin Pharmaceutical Inc 1.500% 15/10/2020	105,000	USD	105,000	124,884	0.06
CalAtlantic Group Inc 0.250% 01/06/2019	1,335,000	USD	1,291,254	1,263,244	0.65
CalAtlantic Group Inc 1.250% 01/08/2032	490,000	USD	490,000	490,000	0.25
California Resources Corp 8.000% 15/12/2022 144A ⁽²⁾	935,000	USD	694,336	591,387	0.30
Calumet Specialty Products Partners LP/Calumet Finance Corp 7.625% 15/01/2022	385,000	USD	381,763	336,875	0.17
CE Generation LLC 7.416% 15/12/2018	46,976	USD	46,988	44,627	0.02
Chesapeake Energy Corp 5.500% 15/09/2026 144A ⁽²⁾	1,400,000	USD	1,316,321	1,309,000	0.67
Chesapeake Energy Corp 6.875% 15/11/2020	15,000	USD	14,553	15,000	0.01
Chesapeake Energy Corp 8.000% 15/01/2025 144A ⁽²⁾	270,000	USD	266,270	267,300	0.14
Chesapeake Energy Corp 8.000% 15/06/2027 144A ⁽²⁾	1,125,000	USD	1,119,005	1,105,312	0.57
Ciena Corp 3.750% 15/10/2018 144A ⁽²⁾	75,000	USD	74,078	100,969	0.05
Cincinnati Bell Inc 7.000% 15/07/2024 144A ⁽²⁾	485,000	USD	485,000	506,922	0.26
Cleaver-Brooks Inc 8.750% 15/12/2019 144A ⁽²⁾	195,000	USD	194,563	201,094	0.10
Consolidated Communications Inc 6.500% 01/10/2022	1,495,000	USD	1,488,142	1,487,525	0.76
Continental Airlines 6.795% 02/08/2018	8,281	USD	8,192	8,530	0.00
DISH DBS Corp 5.000% 15/03/2023	1,145,000	USD	1,111,489	1,173,625	0.60
DISH DBS Corp 5.875% 15/11/2024	126,000	USD	126,000	134,438	0.07
DISH Network Corp 3.375% 15/08/2026 144A ⁽²⁾	2,270,000	USD	2,270,000	2,752,375	1.41
Donnelley Financial Solutions Inc 8.250% 15/10/2024	385,000	USD	385,000	408,100	0.21
Evolent Health Inc 2.000% 01/12/2021 144A ⁽²⁾	280,000	USD	280,000	361,550	0.19
Finisar Corp 0.500% 15/12/2036 144A ⁽²⁾	50,000	USD	46,108	48,812	0.02
Frontier Communications Corp 6.875% 15/01/2025	485,000	USD	434,116	381,938	0.20
Frontier Communications Corp 7.000% 01/11/2025	70,000	USD	63,327	48,300	0.02
Frontier Communications Corp 7.450% 01/07/2035	325,000	USD	282,918	200,858	0.10
Frontier Communications Corp 7.875% 15/01/2027	1,145,000	USD	1,084,109	853,025	0.44
Frontier Communications Corp 9.000% 15/08/2031	605,000	USD	575,189	485,512	0.25
FTS International Inc 6.250% 01/05/2022	1,155,000	USD	1,116,158	946,581	0.48
GCP Applied Technologies Inc 9.500% 01/02/2023 144A ⁽²⁾	305,000	USD	305,000	346,938	0.18
Halcon Resources Corp 6.750% 15/02/2025 144A ⁽²⁾	470,000	USD	443,712	423,000	0.22
Hexion Inc 7.875% 15/02/2023	1,065,000	USD	969,830	543,150	0.28
Hologic Inc 2.000% 01/03/2042	1,600,000	USD	1,594,020	2,344,000	1.20
Iconix Brand Group Inc 1.500% 15/03/2018	800,000	USD	799,092	774,500	0.40
iHeartCommunications Inc 9.000% 01/03/2021	1,890,000	USD	1,846,099	1,417,500	0.73

(2) See Note 13.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Institutional High Income Fund

Statement of Investments (continued)

As at June 30, 2017

(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
iHeartCommunications Inc 9.000% 15/09/2022	600,000	USD	600,000	444,000	0.23
Intercept Pharmaceuticals Inc 3.250% 01/07/2023	160,000	USD	160,000	155,600	0.08
K Hovnanian Enterprises Inc 8.000% 01/11/2019 144A ⁽²⁾	49,000	USD	49,000	49,641	0.03
KB Home 1.375% 01/02/2019	255,000	USD	253,457	272,691	0.14
Kraton Polymers LLC/Kraton Polymers Capital Corp 10.500% 15/04/2023 144A ⁽²⁾	1,145,000	USD	1,088,564	1,322,475	0.68
Ladder Capital Finance Holdings LLLP/Ladder Capital Finance Corp 5.875% 01/08/2021 144A ⁽²⁾	2,268,000	USD	2,268,000	2,319,030	1.19
Liberty Interactive LLC 3.500% 15/01/2031	213,571	USD	153,480	206,937	0.11
MBIA Insurance Corp 12.418% 15/01/2033	95,000	USD	58,028	45,600	0.02
MBIA Insurance Corp 12.418% 15/01/2033 144A ⁽²⁾	15,000	USD	6,660	7,200	0.00
Meccanica Holdings USA Inc 6.250% 15/01/2040 144A ⁽²⁾	475,000	USD	397,937	532,000	0.27
Meccanica Holdings USA Inc 7.375% 15/07/2039	915,000	USD	759,452	1,098,000	0.56
Micron Technology Inc 3.000% 15/11/2043	2,175,000	USD	1,665,195	2,446,875	1.25
Microsemi Corp 9.125% 15/04/2023 144A ⁽²⁾	334,000	USD	334,000	382,430	0.20
Midas Intermediate Holdco II LLC/Midas Intermediate Holdco II Finance Inc 7.875% 01/10/2022 144A ⁽²⁾	865,000	USD	843,865	890,950	0.46
Navient Corp 5.500% 15/01/2019	160,000	USD	160,330	166,600	0.09
Navient Corp 5.500% 25/01/2023	90,000	USD	89,617	91,463	0.05
Navient Corp 5.625% 01/08/2033	1,830,000	USD	1,535,768	1,528,599	0.78
NGL Energy Partners LP/NGL Energy Finance Corp 6.125% 01/03/2025 144A ⁽²⁾	400,000	USD	381,825	366,000	0.19
NGL Energy Partners LP/NGL Energy Finance Corp 7.500% 01/11/2023 144A ⁽²⁾	1,230,000	USD	1,214,744	1,213,088	0.62
Nine West Holdings Inc 6.125% 15/11/2034	965,000	USD	823,113	178,525	0.09
Nuance Communications Inc 1.000% 15/12/2035	1,990,000	USD	1,933,913	1,917,751	0.98
Nuance Communications Inc 1.250% 01/04/2025 144A ⁽²⁾	105,000	USD	102,536	105,919	0.05
Nuance Communications Inc 1.500% 01/11/2035	1,004,000	USD	992,158	1,032,238	0.53
Quicken Loans Inc 5.750% 01/05/2025 144A ⁽²⁾	210,000	USD	210,000	216,825	0.11
Qwest Corp 7.250% 15/09/2025	200,000	USD	194,079	222,095	0.11
Rain CII Carbon LLC/CII Carbon Corp 8.250% 15/01/2021 144A ⁽²⁾	229,000	USD	229,000	238,733	0.12
Rex Energy Corp 1.000% 01/10/2020	1,750,000	USD	1,565,260	953,750	0.49
Rovi Corp 0.500% 01/03/2020	490,000	USD	456,791	484,031	0.25
RTI International Metals Inc 1.625% 15/10/2019	410,000	USD	396,185	437,419	0.22
Safeway Inc 7.250% 01/02/2031	30,000	USD	29,258	28,200	0.01
SM Energy Co 1.500% 01/07/2021	115,000	USD	102,347	103,356	0.05
THC Escrow Corp III 5.125% 01/05/2025 144A ⁽²⁾	190,000	USD	188,584	190,713	0.10
TPC Group Inc 8.750% 15/12/2020 144A ⁽²⁾	2,020,000	USD	2,020,000	1,818,000	0.93
Trinity Industries Inc 3.875% 01/06/2036	1,395,000	USD	1,367,033	1,748,109	0.90
Uniti Group Inc/CSL Capital LLC 8.250% 15/10/2023	940,000	USD	919,460	968,200	0.50
US Airways 9.750% 22/10/2018	333,311	USD	333,311	363,964	0.19
Viavi Solutions Inc 0.625% 15/08/2033	310,000	USD	309,252	342,356	0.18
Windstream Services LLC 7.500% 01/06/2022	190,000	USD	161,633	169,575	0.09
Windstream Services LLC 7.500% 01/04/2023	1,485,000	USD	1,380,435	1,303,088	0.67
Windstream Services LLC 7.750% 15/10/2020	80,000	USD	73,160	80,600	0.04

(2) See Note 13.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Institutional High Income Fund

Statement of Investments (continued)

As at June 30, 2017

(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Windstream Services LLC 7.750% 01/10/2021	115,000	USD	97,505	108,100	0.06
			49,954,972	50,400,492	25.83
Total - Fixed rate bonds			61,427,514	58,507,216	29.98
Variable rate bonds					
Bermuda Islands					
Sirius International Group Ltd 7.506% 31/12/2049 144A ⁽²⁾	1,355,000	USD	1,230,712	1,360,081	0.70
			1,230,712	1,360,081	0.70
United States					
AGFC Capital Trust I 2.908% 15/01/2067	405,000	USD	295,638	213,638	0.11
Bank of America Corp 8.000% 31/12/2049	45,000	USD	43,140	46,238	0.02
GS Mortgage Securities Trust 5.979% 10/08/2045	55,949	USD	53,984	56,396	0.03
			392,762	316,272	0.16
Total - Variable rate bonds			1,623,474	1,676,353	0.86
Total - Transferable securities dealt in on another regulated market			63,050,988	60,183,569	30.84
Other transferable securities					
Fixed rate bonds					
Canada					
Bombardier Inc 7.350% 22/12/2026 144A ⁽²⁾	590,000	CAD	537,912	453,733	0.23
Gibson Energy Inc 5.375% 15/07/2022 144A ⁽²⁾	365,000	CAD	334,693	282,455	0.15
			872,605	736,188	0.38
Total - Fixed rate bonds			872,605	736,188	0.38
Shares					
United States					
Chesapeake Energy Corp 5.000% Preferred Convertible	8,274	USD	742,174	512,988	0.26
Chesapeake Energy Corp 5.750% Preferred Convertible	30	USD	14,900	17,756	0.01
Chesapeake Energy Corp 5.750% Preferred Convertible	70	USD	32,856	42,044	0.02
Hercules Offshore Inc 0.000%	41,869	USD	2,580,000	0	0.00
iStar Inc 4.500% Preferred Convertible	1,006	USD	50,300	50,984	0.03
			3,420,230	623,772	0.32
Total - Shares			3,420,230	623,772	0.32
Total - Other transferable securities			4,292,835	1,359,960	0.70
TOTAL INVESTMENT PORTFOLIO			195,462,225	189,103,077	96.91

(2) See Note 13.

A detailed schedule of portfolio movements for the period from January 1, 2017 to June 30, 2017 is available free of charge upon request at the registered office of the SICAV.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Short Term Emerging Markets Bond Fund

Statistics

As at June 30, 2017

Net asset value per share

H-I/A (CHF)	102.21
H-I/A (EUR)	102.44
H-I/D (EUR)	99.08
H-N/D (GBP)	100.80
H-R/A (CHF)	100.37
H-R/A (EUR)	103.48
H-R/D (EUR)	99.45
H-RE/A (EUR)	100.90
H-S/A (EUR)	102.89
H-S/A (GBP)	102.16
H-S/D (EUR)	99.92
I/A (USD)	111.83
I/D (USD)	99.71
N/D (USD)	100.61
Q/A (USD)	114.15
R/A (USD)	105.14
R/D (USD)	101.43
RE/A (USD)	104.16
S/A (USD)	107.74
S/D (USD)	101.08

Number of shares outstanding

H-I/A (CHF)	239.000
H-I/A (EUR)	1,417,707.754
H-I/D (EUR)	94,411.760
H-N/D (GBP)	30.133
H-R/A (CHF)	5,969.675
H-R/A (EUR)	466,328.164
H-R/D (EUR)	98,340.064
H-RE/A (EUR)	9,734.296
H-S/A (EUR)	201,161.000
H-S/A (GBP)	1,723.476
H-S/D (EUR)	115,300.000
I/A (USD)	736,432.434
I/D (USD)	82,537.971
N/D (USD)	24,292.000
Q/A (USD)	590,625.274
R/A (USD)	604,517.601
R/D (USD)	73,943.665
RE/A (USD)	83,891.350
S/A (USD)	898,703.099
S/D (USD)	228,133.000

Natixis International Funds (Lux) I

Loomis Sayles Short Term Emerging Markets Bond Fund

Statement of Investments

As at June 30, 2017

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Transferable securities admitted to an official stock exchange listing					
Fixed rate bonds					
Argentina					
Argentine Republic Government International Bond 5.625% 26/01/2022	2,575,000	USD	2,575,000	2,636,800	0.41
Argentine Republic Government International Bond 6.250% 22/04/2019	3,595,000	USD	3,778,345	3,765,763	0.59
Cablevision SA/Argentina 6.500% 15/06/2021	4,020,000	USD	4,220,319	4,261,200	0.66
YPF SA 8.500% 23/03/2021	2,460,000	USD	2,624,156	2,736,233	0.43
			13,197,820	13,399,996	2.09
Bangladesh					
Banglalink Digital Communications Ltd 8.625% 06/05/2019	2,525,000	USD	2,625,547	2,638,625	0.41
			2,625,547	2,638,625	0.41
Barbados					
Columbus Cable Barbados Ltd 7.375% 30/03/2021	2,050,000	USD	2,154,089	2,175,563	0.34
Columbus Cable Barbados Ltd 7.375% 30/03/2021 144A ⁽²⁾	200,000	USD	206,671	212,250	0.03
			2,360,760	2,387,813	0.37
Bermuda Islands					
China Water Affairs Group Ltd 5.250% 07/02/2022	2,365,000	USD	2,398,334	2,359,655	0.37
GeoPark Latin America Ltd Agencia en Chile 7.500% 11/02/2020	4,450,000	USD	4,314,860	4,505,625	0.70
Kosmos Energy Ltd 7.875% 01/08/2021	715,000	USD	726,500	729,300	0.11
Kosmos Energy Ltd 7.875% 01/08/2021	2,500,000	USD	2,563,187	2,550,000	0.40
			10,002,881	10,144,580	1.58
Brazil					
Banco do Brasil SA/Cayman 6.000% 22/01/2020	2,300,000	USD	2,437,250	2,425,810	0.38
Itau Unibanco Holding SA/Cayman Island 2.850% 26/05/2018 EMTN	2,520,000	USD	2,517,682	2,526,300	0.39
			4,954,932	4,952,110	0.77
British Virgin Islands					
Bestgain Real Estate Ltd 2.625% 13/03/2018	2,040,000	USD	2,036,056	2,040,173	0.32
Bluestar Finance Holdings Ltd 3.125% 30/09/2019	3,555,000	USD	3,560,858	3,565,558	0.56
China Shenhua Overseas Capital Co Ltd 2.500% 20/01/2018	1,095,000	USD	1,095,355	1,096,883	0.17
China Shenhua Overseas Capital Co Ltd 3.125% 20/01/2020	2,160,000	USD	2,189,802	2,180,529	0.34
Double Rosy Ltd 3.625% 18/11/2019	3,830,000	USD	3,893,888	3,879,844	0.60
Midea Investment Development Co Ltd 2.375% 03/06/2019 EMTN	5,510,000	USD	5,513,823	5,496,352	0.86
Skyland Mining BVI Ltd 3.500% 17/07/2017	2,235,000	USD	2,235,731	2,235,449	0.35
State Grid Overseas Investment 2016 Ltd 2.250% 04/05/2020 EMTN	2,000,000	USD	1,996,893	1,993,740	0.31
Tewoo Group Finance No 2 Ltd 4.500% 16/12/2019	2,690,000	USD	2,722,101	2,717,078	0.42
Top Wise Excellence Enterprise Co Ltd 6.000% 16/03/2020	2,500,000	USD	2,585,613	2,552,997	0.40
			27,830,120	27,758,603	4.33
Cayman Islands					
Cementos Progreso Trust 7.125% 06/11/2023	2,210,000	USD	2,326,599	2,342,600	0.37

(2) See Note 13.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Short Term Emerging Markets Bond Fund

Statement of Investments (continued)

As at June 30, 2017

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Central China Real Estate Ltd 8.750% 23/01/2021	2,530,000	USD	2,755,731	2,669,932	0.42
China Overseas Finance Cayman II Ltd 5.500% 10/11/2020	1,607,000	USD	1,743,825	1,737,096	0.27
China Overseas Finance Cayman VI Ltd 4.250% 08/05/2019	1,955,000	USD	2,015,761	2,011,875	0.31
CK Hutchison International 16 Ltd 1.875% 03/10/2021	1,830,000	USD	1,819,745	1,775,641	0.28
Country Garden Holdings Co Ltd 7.500% 09/03/2020	885,000	USD	936,085	928,121	0.14
Country Garden Holdings Co Ltd 7.875% 27/05/2019	495,000	USD	513,556	513,981	0.08
Longfor Properties Co Ltd 6.750% 29/01/2023	4,535,000	USD	4,777,788	4,735,098	0.74
Ooredoo Tamweel Ltd 3.039% 03/12/2018	4,665,000	USD	4,714,974	4,659,971	0.73
QNB Finance Ltd 2.125% 14/02/2018 EMTN	1,418,000	USD	1,419,491	1,410,215	0.22
QNB Finance Ltd 2.750% 31/10/2018	1,455,000	USD	1,468,150	1,448,802	0.23
QNB Finance Ltd 2.875% 29/04/2020	3,660,000	USD	3,711,207	3,623,400	0.57
Shimao Property Holdings Ltd 8.125% 22/01/2021	1,600,000	USD	1,703,748	1,696,030	0.26
Shimao Property Holdings Ltd 8.375% 10/02/2022	1,665,000	USD	1,842,956	1,831,700	0.29
Tencent Holdings Ltd 3.375% 02/05/2019 EMTN	1,875,000	USD	1,912,442	1,918,097	0.30
Vale Overseas Ltd 4.625% 15/09/2020	2,075,000	USD	2,117,813	2,146,463	0.33
Vale Overseas Ltd 5.625% 15/09/2019	875,000	USD	918,954	923,125	0.14
Vale Overseas Ltd 5.875% 10/06/2021	2,895,000	USD	3,039,838	3,107,782	0.48
			39,738,663	39,479,929	6.16
Chile					
Itau CorpBanca 3.875% 22/09/2019	3,445,000	USD	3,541,843	3,549,877	0.55
			3,541,843	3,549,877	0.55
Colombia					
Bancolombia SA 5.950% 03/06/2021	3,550,000	USD	3,870,002	3,919,555	0.61
Ecopetrol SA 4.250% 18/09/2018	2,805,000	USD	2,867,877	2,869,515	0.45
Ecopetrol SA 7.625% 23/07/2019	3,345,000	USD	3,686,216	3,696,225	0.58
Empresa de Energia de Bogota SA ESP 6.125% 10/11/2021	635,000	USD	650,312	654,685	0.10
Oleoducto Central SA 4.000% 07/05/2021 144A ⁽²⁾	2,745,000	USD	2,699,483	2,847,937	0.44
			13,773,890	13,987,917	2.18
Costa Rica					
Instituto Costarricense de Electricidad 6.950% 10/11/2021	2,150,000	USD	2,218,803	2,306,950	0.36
			2,218,803	2,306,950	0.36
Croatia					
Croatia Government International Bond 6.375% 24/03/2021	1,565,000	USD	1,705,731	1,739,125	0.27
Croatia Government International Bond 6.750% 05/11/2019 144A ⁽²⁾	1,495,000	USD	1,611,214	1,627,681	0.26
			3,316,945	3,366,806	0.53
Dominican Republic					
Dominican Republic International Bond 7.500% 06/05/2021	2,360,000	USD	2,577,971	2,607,800	0.41
			2,577,971	2,607,800	0.41
Georgia					
Georgian Oil and Gas Corp JSC 6.750% 26/04/2021	3,892,000	USD	4,038,701	4,067,918	0.63
			4,038,701	4,067,918	0.63
Great Britain					
Hikma Pharmaceuticals PLC 4.250% 10/04/2020	3,180,000	USD	3,201,720	3,213,803	0.50

(2) See Note 13.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Short Term Emerging Markets Bond Fund

Statement of Investments (continued)

As at June 30, 2017

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
ICBC Standard Bank PLC 8.125% 02/12/2019 EMTN	1,175,000	USD	1,257,888	1,299,957	0.20
Vedanta Resources PLC 6.000% 31/01/2019	3,075,000	USD	3,046,825	3,174,937	0.50
Vedanta Resources PLC 6.375% 30/07/2022	1,160,000	USD	1,160,000	1,163,712	0.18
			8,666,433	8,852,409	1.38
Hong Kong					
Goldwind New Energy HK Investment Ltd 2.500% 24/07/2018	1,420,000	USD	1,421,496	1,416,781	0.22
Weichai International Hong Kong Energy Group Co Ltd 4.125% 30/09/2020	4,050,000	USD	4,155,237	4,166,980	0.65
Zhejiang Energy International Ltd 2.300% 30/09/2017	1,855,000	USD	1,854,609	1,854,507	0.29
			7,431,342	7,438,268	1.16
Hungary					
Hungary Government International Bond 6.250% 29/01/2020	2,780,000	USD	3,015,232	3,041,320	0.47
Magyar Export-Import Bank Zrt 4.000% 30/01/2020	3,830,000	USD	3,914,107	3,953,985	0.62
			6,929,339	6,995,305	1.09
India					
Adani Ports & Special Economic Zone Ltd 3.500% 29/07/2020	5,110,000	USD	5,136,211	5,160,466	0.80
Axis Bank Ltd/Dubai 2.875% 01/06/2021 EMTN	1,830,000	USD	1,825,964	1,817,265	0.28
Axis Bank Ltd/Dubai 3.250% 21/05/2020 EMTN	3,539,000	USD	3,591,802	3,578,265	0.56
Axis Bank Ltd/Dubai 5.125% 05/09/2017 EMTN	1,035,000	USD	1,039,934	1,039,830	0.16
ICICI Bank Ltd/Dubai 3.125% 12/08/2020 EMTN	1,820,000	USD	1,823,289	1,831,071	0.29
ICICI Bank Ltd/Dubai 3.500% 18/03/2020 EMTN	1,735,000	USD	1,766,446	1,764,011	0.28
Oil India Ltd 3.875% 17/04/2019	980,000	USD	997,839	1,002,038	0.16
Tata Motors Ltd 4.625% 30/04/2020	3,625,000	USD	3,739,339	3,751,005	0.58
			19,920,824	19,943,951	3.11
Indonesia					
Astra Sedaya Finance PT 2.875% 01/04/2018 EMTN	3,325,000	USD	3,330,098	3,334,609	0.52
Bukit Makmur Mandiri Utama PT 7.750% 13/02/2022	3,825,000	USD	3,839,457	3,914,773	0.61
Pertamina Persero PT 4.875% 03/05/2022	2,020,000	USD	2,167,555	2,156,748	0.34
			9,337,110	9,406,130	1.47
Ireland					
Borets Finance DAC 6.500% 07/04/2022	2,905,000	USD	2,905,000	3,085,447	0.48
MMC Norilsk Nickel OJSC via MMC Finance DAC 4.375% 30/04/2018	1,710,000	USD	1,724,209	1,737,647	0.27
MMC Norilsk Nickel OJSC via MMC Finance DAC 5.550% 28/10/2020	4,885,000	USD	5,152,553	5,215,714	0.81
Phosagro OAO via Phosagro Bond Funding DAC 3.950% 03/11/2021	4,100,000	USD	4,100,000	4,131,066	0.65
Vimpel Communications Via VIP Finance Ireland Ltd OJSC 9.125% 30/04/2018	1,280,000	USD	1,341,304	1,351,040	0.21
			15,223,066	15,520,914	2.42
Isle of Man					
AngloGold Ashanti Holdings PLC 5.375% 15/04/2020	2,110,000	USD	2,162,810	2,227,105	0.35
			2,162,810	2,227,105	0.35
Israel					
Delek & Avner Tamar Bond Ltd 4.435% 30/12/2020 144A ⁽²⁾	2,395,000	USD	2,480,827	2,452,480	0.38

(2) See Note 13.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Short Term Emerging Markets Bond Fund

Statement of Investments (continued)

As at June 30, 2017

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Israel Electric Corp Ltd 5.625% 21/06/2018 144A ⁽²⁾	2,055,000	USD	2,111,867	2,120,345	0.33
Israel Electric Corp Ltd 7.250% 15/01/2019 EMTN	2,445,000	USD	2,613,112	2,621,998	0.41
			7,205,806	7,194,823	1.12
Kazakhstan					
KazMunayGas National Co JSC 6.375% 09/04/2021 EMTN	5,565,000	USD	6,057,512	6,044,592	0.94
KazMunayGas National Co JSC 9.125% 02/07/2018 EMTN	1,250,000	USD	1,309,120	1,322,350	0.21
			7,366,632	7,366,942	1.15
Luxembourg					
Altice Financing SA 6.500% 15/01/2022 144A ⁽²⁾	1,190,000	USD	1,204,458	1,243,550	0.19
Kernel Holding SA 8.750% 31/01/2022	2,600,000	USD	2,588,170	2,787,096	0.43
Millicom International Cellular SA 6.625% 15/10/2021	960,000	USD	1,000,750	998,400	0.16
Sberbank of Russia Via SB Capital SA 5.717% 16/06/2021	2,065,000	USD	2,200,758	2,222,972	0.35
Severstal OAO Via Steel Capital SA 3.850% 27/08/2021	4,435,000	USD	4,439,992	4,480,867	0.70
			11,434,128	11,732,885	1.83
Malaysia					
Axiata SPV2 Bhd 3.466% 19/11/2020 EMTN	1,265,000	USD	1,278,744	1,293,675	0.20
Cagamas Global PLC 2.745% 10/12/2019 EMTN	2,295,000	USD	2,324,271	2,309,117	0.36
EXIM Sukuk Malaysia Bhd 2.874% 19/02/2019 EMTN	1,000,000	USD	1,007,687	1,006,241	0.16
Export-Import Bank of Malaysia Bhd 2.875% 14/12/2017 EMTN	945,000	USD	949,395	947,869	0.15
Petronas Global Sukuk Ltd 2.707% 18/03/2020	5,135,000	USD	5,186,772	5,196,923	0.81
			10,746,869	10,753,825	1.68
Mauritius					
HT Global IT Solutions Holdings Ltd 7.000% 14/07/2021	2,960,000	USD	3,030,243	3,111,209	0.49
HTA Group Ltd/Mauritius 9.125% 08/03/2022	2,050,000	USD	2,070,315	2,071,832	0.32
MTN Mauritius Investment Ltd 5.373% 13/02/2022	3,630,000	USD	3,705,151	3,736,421	0.58
UPL Corp Ltd 3.250% 13/10/2021	2,910,000	USD	2,897,922	2,906,680	0.45
			11,703,631	11,826,142	1.84
Mexico					
America Movil SAB de CV 5.000% 16/10/2019	1,700,000	USD	1,799,366	1,813,770	0.28
Cemex SAB de CV 6.500% 10/12/2019	2,000,000	USD	2,103,880	2,105,000	0.33
Cemex SAB de CV 7.250% 15/01/2021	2,955,000	USD	3,112,875	3,128,606	0.49
Coca-Cola Femsa SAB de CV 2.375% 26/11/2018	3,860,000	USD	3,883,746	3,879,229	0.61
Grupo Bimbo SAB de CV 4.500% 25/01/2022	2,570,000	USD	2,737,885	2,746,607	0.43
Grupo Televisa SAB 6.000% 15/05/2018	3,675,000	USD	3,801,779	3,802,125	0.59
Nacional Financiera SNC 3.375% 05/11/2020 144A ⁽²⁾	4,500,000	USD	4,624,212	4,629,375	0.72
Sigma Alimentos SA de CV 6.875% 16/12/2019	400,000	USD	439,472	447,500	0.07
			22,503,215	22,552,212	3.52
Morocco					
BMCE Bank 6.250% 27/11/2018	7,338,000	USD	7,574,326	7,558,140	1.18
			7,574,326	7,558,140	1.18
Namibia					
Namibia International Bonds 5.500% 03/11/2021	2,070,000	USD	2,197,358	2,227,672	0.35
			2,197,358	2,227,672	0.35

(2) See Note 13.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Short Term Emerging Markets Bond Fund

Statement of Investments (continued)

As at June 30, 2017

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Netherlands					
Equate Petrochemical BV 3.000% 03/03/2022 144A ⁽²⁾	3,295,000	USD	3,209,132	3,245,575	0.51
Greenko Dutch BV 8.000% 01/08/2019	3,640,000	USD	3,792,855	3,793,972	0.59
IHS Netherlands Holdco BV 9.500% 27/10/2021	2,095,000	USD	2,105,192	2,134,080	0.33
Jain International Trading BV 7.125% 01/02/2022	3,365,000	USD	3,344,652	3,345,782	0.52
Lukoil International Finance BV 3.416% 24/04/2018	3,590,000	USD	3,595,876	3,614,592	0.56
Lukoil International Finance BV 6.125% 09/11/2020	875,000	USD	947,991	952,437	0.15
Majapahit Holding BV 7.750% 20/01/2020	1,165,000	USD	1,304,398	1,301,888	0.20
Majapahit Holding BV 8.000% 07/08/2019	2,500,000	USD	2,759,717	2,778,250	0.43
Myriad International Holdings BV 6.375% 28/07/2017	1,690,000	USD	1,694,508	1,690,838	0.26
PB International BV 7.625% 26/01/2022	2,215,000	USD	2,227,884	2,300,769	0.36
Petrobras Global Finance BV 4.875% 17/03/2020	2,700,000	USD	2,674,904	2,754,270	0.43
Petrobras Global Finance BV 6.125% 17/01/2022	4,655,000	USD	4,840,184	4,809,378	0.75
Petrobras Global Finance BV 8.375% 23/05/2021	3,075,000	USD	3,432,098	3,442,093	0.54
SABIC Capital II BV 2.625% 03/10/2018	3,035,000	USD	3,057,950	3,051,134	0.48
Teva Pharmaceutical Finance Netherlands III BV 1.400% 20/07/2018	1,930,000	USD	1,918,936	1,925,455	0.30
Teva Pharmaceutical Finance Netherlands III BV 2.200% 21/07/2021	2,840,000	USD	2,832,016	2,787,912	0.44
VimpelCom Holdings BV 3.950% 16/06/2021	6,125,000	USD	6,125,000	6,121,938	0.95
			49,863,293	50,050,363	7.80
Nigeria					
Zenith Bank PLC 7.375% 30/05/2022	2,725,000	USD	2,743,913	2,686,774	0.42
			2,743,913	2,686,774	0.42
Oman					
Oman Government International Bond 3.625% 15/06/2021	2,385,000	USD	2,400,388	2,369,498	0.37
			2,400,388	2,369,498	0.37
Panama					
AES Panama SRL 6.000% 25/06/2022 144A ⁽²⁾	2,225,000	USD	2,295,093	2,336,250	0.37
			2,295,093	2,336,250	0.37
Peru					
Corp Financiera de Desarrollo SA 3.250% 15/07/2019 144A ⁽²⁾	4,470,000	USD	4,553,435	4,548,225	0.71
InRetail Consumer 5.250% 10/10/2021	1,780,000	USD	1,826,519	1,837,850	0.29
Union Andina de Cementos SAA 5.875% 30/10/2021	2,740,000	USD	2,823,149	2,845,490	0.44
			9,203,103	9,231,565	1.44
Philippines					
BDO Unibank Inc 2.625% 24/10/2021 EMTN	2,400,000	USD	2,403,107	2,375,842	0.37
SM Investments Corp 5.500% 13/10/2017	2,109,000	USD	2,127,163	2,127,346	0.33
			4,530,270	4,503,188	0.70
Saudi Arabia					
Saudi Government International Bond 2.375% 26/10/2021 EMTN	2,425,000	USD	2,384,499	2,386,200	0.37
			2,384,499	2,386,200	0.37
Singapore					
ABJA Investment Co Pte Ltd 4.850% 31/01/2020	3,780,000	USD	3,852,758	3,890,678	0.61
BOC Aviation Ltd 2.375% 15/09/2021 EMTN	4,900,000	USD	4,834,431	4,775,310	0.74
Golden Legacy Pte Ltd 8.250% 07/06/2021	2,375,000	USD	2,512,074	2,533,821	0.40
Marble II Pte Ltd 5.300% 20/06/2022	4,635,000	USD	4,635,000	4,650,268	0.72

(2) See Note 13.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Short Term Emerging Markets Bond Fund

Statement of Investments (continued)

As at June 30, 2017

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Olam International Ltd 4.500% 12/04/2021 EMTN	1,900,000	USD	1,924,493	1,905,406	0.30
Olam International Ltd 5.750% 20/09/2017 EMTN	1,285,000	USD	1,292,432	1,290,528	0.20
TBG Global Pte Ltd 5.250% 10/02/2022	2,975,000	USD	3,073,690	3,083,715	0.48
			22,124,878	22,129,726	3.45
South Africa					
Eskom Holdings SOC Ltd 5.750% 26/01/2021	2,835,000	USD	2,853,227	2,863,350	0.44
Investec Bank Ltd 3.875% 24/07/2017	945,000	USD	945,564	944,291	0.15
Republic of South Africa Government International Bond 5.500% 09/03/2020	1,995,000	USD	2,101,366	2,114,461	0.33
			5,900,157	5,922,102	0.92
South Korea					
Export-Import Bank of Korea 1.750% 26/05/2019	1,175,000	USD	1,174,003	1,167,120	0.18
Export-Import Bank of Korea 2.250% 21/01/2020	4,225,000	USD	4,219,524	4,217,530	0.66
Hyundai Capital Services Inc 2.875% 16/03/2021 EMTN	4,115,000	USD	4,127,972	4,121,547	0.64
Hyundai Capital Services Inc 3.500% 13/09/2017 EMTN	715,000	USD	717,444	717,320	0.11
Shinhan Bank 2.250% 15/04/2020	1,580,000	USD	1,592,508	1,564,061	0.25
SK Broadband Co Ltd 2.875% 29/10/2018	5,375,000	USD	5,419,016	5,410,346	0.84
Woori Bank 5.875% 13/04/2021 144A ⁽²⁾	1,950,000	USD	2,143,743	2,145,922	0.34
			19,394,210	19,343,846	3.02
Sri Lanka					
Sri Lanka Government International Bond 6.000% 14/01/2019 144A ⁽²⁾	3,790,000	USD	3,918,152	3,927,679	0.61
			3,918,152	3,927,679	0.61
Supranational Organisations					
Banque Ouest Africaine de Developpement 5.500% 06/05/2021	4,620,000	USD	4,795,282	4,893,647	0.76
			4,795,282	4,893,647	0.76
Thailand					
Bangkok Bank PCL/Hong Kong 2.750% 27/03/2018 144A ⁽²⁾	1,780,000	USD	1,791,332	1,787,281	0.28
Bangkok Bank PCL/Hong Kong 4.800% 18/10/2020	3,450,000	USD	3,689,680	3,679,080	0.57
Siam Commercial Bank PCL/Cayman Islands 3.500% 07/04/2019 EMTN	2,700,000	USD	2,773,266	2,750,360	0.43
			8,254,278	8,216,721	1.28
Turkey					
Akbank TAS 4.000% 24/01/2020 EMTN	2,920,000	USD	2,873,361	2,909,780	0.45
Coca-Cola Icecek AS 4.750% 01/10/2018	1,920,000	USD	1,961,377	1,962,881	0.31
Finansbank AS/Turkey 4.875% 19/05/2022 EMTN	4,485,000	USD	4,470,600	4,437,069	0.69
KOC Holding AS 3.500% 24/04/2020	6,100,000	USD	6,073,445	6,115,250	0.95
Mersin Uluslararası Liman İşletmeciliği AS 5.875% 12/08/2020	2,295,000	USD	2,390,489	2,404,471	0.37
TC Ziraat Bankası AS 4.750% 29/04/2021 EMTN	4,130,000	USD	4,124,634	4,140,325	0.65
Türk Telekomünikasyon AS 3.750% 19/06/2019	4,110,000	USD	4,143,381	4,146,719	0.65
			26,037,287	26,116,495	4.07
United Arab Emirates					
Abu Dhabi National Energy Co PJSC 2.500% 12/01/2018	345,000	USD	345,081	345,338	0.05
Abu Dhabi National Energy Co PJSC 3.625% 22/06/2021 EMTN	1,360,000	USD	1,393,638	1,388,533	0.22
Abu Dhabi National Energy Co PJSC 6.250% 16/09/2019 EMTN	2,595,000	USD	2,822,224	2,810,281	0.44

(2) See Note 13.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Short Term Emerging Markets Bond Fund

Statement of Investments (continued)

As at June 30, 2017

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Burgan Senior SPC Ltd 3.125% 14/09/2021 EMTN	3,835,000	USD	3,817,299	3,820,412	0.59
DP World Ltd 3.250% 18/05/2020 EMTN	4,340,000	USD	4,440,947	4,398,955	0.69
Dubai Electricity & Water Authority 7.375% 21/10/2020 144A ⁽²⁾	2,435,000	USD	2,779,176	2,800,625	0.44
Emirates NBD PJSC 3.250% 19/11/2019 EMTN	3,270,000	USD	3,331,732	3,314,119	0.52
Emirates Telecommunications Group Co PJSC 2.375% 18/06/2019 EMTN	4,125,000	USD	4,154,067	4,135,312	0.64
Kuwait Projects Co. SPC Ltd 4.800% 05/02/2019 EMTN	2,755,000	USD	2,851,699	2,837,628	0.44
			25,935,863	25,851,203	4.03
United States					
Stillwater Mining Co 6.125% 27/06/2022	4,045,000	USD	4,002,378	3,984,325	0.62
			4,002,378	3,984,325	0.62
Total - Fixed rate bonds			474,364,809	476,195,229	74.25
Variable rate bonds					
China					
Bank of China Ltd/Dubai 1.926% 20/04/2020 EMTN	4,100,000	USD	4,100,000	4,100,082	0.64
			4,100,000	4,100,082	0.64
Luxembourg					
Consolidated Energy Finance SA 4.982% 15/06/2022 144A ⁽²⁾	3,330,000	USD	3,321,761	3,329,983	0.52
			3,321,761	3,329,983	0.52
Malaysia					
Malayan Banking Bhd 3.250% 20/09/2022 EMTN	1,300,000	USD	1,301,777	1,302,083	0.20
			1,301,777	1,302,083	0.20
Singapore					
Oversea-Chinese Banking Corp Ltd 3.750% 15/11/2022 EMTN	1,430,000	USD	1,438,142	1,438,051	0.22
United Overseas Bank Ltd 2.875% 17/10/2022 EMTN	1,060,000	USD	1,062,308	1,062,384	0.17
			2,500,450	2,500,435	0.39
South Korea					
Korea Development Bank/The 1.905% 27/02/2022	3,800,000	USD	3,800,000	3,796,888	0.59
			3,800,000	3,796,888	0.59
Total - Variable rate bonds			15,023,988	15,029,471	2.34
Total - Transferable securities admitted to an official stock exchange listing			489,388,797	491,224,700	76.59
Transferable securities dealt in on another regulated market					
Fixed rate bonds					
Argentina					
Pan American Energy LLC/Argentine Branch 7.875% 07/05/2021	2,265,000	USD	2,397,467	2,473,471	0.39
			2,397,467	2,473,471	0.39
Bermuda Islands					
Digicel Ltd 6.000% 15/04/2021 144A ⁽²⁾	6,595,000	USD	6,240,760	6,322,956	0.99
			6,240,760	6,322,956	0.99

(2) See Note 13.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Short Term Emerging Markets Bond Fund

Statement of Investments (continued)

As at June 30, 2017

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
British Virgin Islands					
GTL Trade Finance Inc 7.250% 20/10/2017	3,055,000	USD	3,094,565	3,088,605	0.48
			3,094,565	3,088,605	0.48
Canada					
First Quantum Minerals Ltd 7.000% 15/02/2021 144A ⁽²⁾	3,810,000	USD	3,914,665	3,905,250	0.61
			3,914,665	3,905,250	0.61
Cayman Islands					
Banco Continental SA via Continental Senior Trustees Cayman Ltd 5.500% 18/11/2020	2,540,000	USD	2,731,005	2,781,300	0.44
Braskem Finance Ltd 5.750% 15/04/2021	4,060,000	USD	4,268,310	4,237,828	0.66
DP World Sukuk Ltd 6.250% 02/07/2017 144A ⁽²⁾	510,000	USD	510,054	510,000	0.08
Geely Automobile Holdings Ltd 5.250% 06/10/2019 144A ⁽²⁾	4,745,000	USD	4,893,283	4,869,556	0.76
GrupoSura Finance SA 5.700% 18/05/2021 144A ⁽²⁾	1,075,000	USD	1,120,408	1,174,653	0.18
HPHT Finance 15 Ltd 2.250% 17/03/2018	1,089,000	USD	1,089,026	1,088,362	0.17
Hutchison Whampoa International 14 Ltd 1.625% 31/10/2017	770,000	USD	769,894	768,160	0.12
Suzano Trading Ltd 5.875% 23/01/2021	3,405,000	USD	3,540,636	3,609,300	0.56
			18,922,616	19,039,159	2.97
Chile					
AES Gener SA 5.250% 15/08/2021 144A ⁽²⁾	2,275,000	USD	2,407,042	2,441,340	0.38
Banco de Credito e Inversiones 3.000% 13/09/2017	535,000	USD	535,469	534,981	0.08
Cencosud SA 5.500% 20/01/2021	4,145,000	USD	4,448,757	4,536,325	0.71
Inversiones CMPC SA 6.125% 05/11/2019 144A ⁽²⁾	1,535,000	USD	1,663,883	1,653,431	0.26
Inversiones CMPC SA/Cayman Islands Branch 4.750% 19/01/2018 144A ⁽²⁾	755,000	USD	759,791	761,566	0.12
Latam Airlines Group SA 7.250% 09/06/2020	4,180,000	USD	4,365,787	4,415,125	0.69
			14,180,729	14,342,768	2.24
China					
Industrial & Commercial Bank of China Ltd/New York 2.452% 20/10/2021	1,200,000	USD	1,200,000	1,179,904	0.18
Industrial & Commercial Bank of China Ltd/New York 2.905% 13/11/2020	1,030,000	USD	1,030,000	1,034,504	0.16
			2,230,000	2,214,408	0.34
Colombia					
Transportadora de Gas Internacional SA ESP 5.700% 20/03/2022	2,545,000	USD	2,610,710	2,616,260	0.41
			2,610,710	2,616,260	0.41
Costa Rica					
Banco Nacional de Costa Rica 5.875% 25/04/2021	2,550,000	USD	2,599,766	2,660,423	0.41
			2,599,766	2,660,423	0.41
Great Britain					
Petra Diamonds US Treasury PLC 7.250% 01/05/2022	3,205,000	USD	3,243,305	3,280,149	0.51
			3,243,305	3,280,149	0.51
Hong Kong					
Bank of China Hong Kong Ltd 5.550% 11/02/2020	3,264,000	USD	3,517,930	3,495,483	0.55
HKCG Finance Ltd 6.250% 07/08/2018 144A ⁽²⁾	1,050,000	USD	1,101,036	1,095,950	0.17
			4,618,966	4,591,433	0.72
Luxembourg					
Millicom International Cellular SA 4.750% 22/05/2020	3,270,000	USD	3,245,646	3,345,635	0.52
			3,245,646	3,345,635	0.52

(2) See Note 13.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Short Term Emerging Markets Bond Fund

Statement of Investments (continued)

As at June 30, 2017

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Malaysia					
Petronas Capital Ltd 3.125% 18/03/2022 EMTN	1,260,000	USD	1,271,383	1,285,999	0.20
			1,271,383	1,285,999	0.20
Mexico					
BBVA Bancomer SA/Texas 6.500% 10/03/2021	1,465,000	USD	1,575,667	1,613,331	0.25
BBVA Bancomer SA/Texas 7.250% 22/04/2020	2,145,000	USD	2,328,618	2,346,094	0.37
Grupo Bimbo SAB de CV 4.875% 30/06/2020	2,875,000	USD	3,051,784	3,071,917	0.48
Petroleos Mexicanos 3.500% 23/07/2020	2,965,000	USD	2,988,337	2,996,132	0.47
Petroleos Mexicanos 5.500% 04/02/2019	1,605,000	USD	1,617,801	1,675,620	0.26
Sigma Alimentos SA de CV 6.875% 16/12/2019 144A ⁽²⁾	1,750,000	USD	1,915,054	1,957,813	0.30
			13,477,261	13,660,907	2.13
Netherlands					
Marfrig Holdings Europe BV 8.375% 09/05/2018	790,000	USD	810,194	815,675	0.12
Myriad International Holdings BV 6.000% 18/07/2020	4,200,000	USD	4,542,141	4,536,000	0.71
			5,352,335	5,351,675	0.83
Peru					
Banco de Credito del Peru 2.750% 09/01/2018	778,000	USD	777,164	780,859	0.12
Banco de Credito del Peru/Panama 2.250% 25/10/2019	3,125,000	USD	3,117,081	3,133,437	0.49
			3,894,245	3,914,296	0.61
Qatar					
Ras Laffan Liquefied Natural Gas Co Ltd II 5.298% 30/09/2020 144A ⁽²⁾	2,436,659	USD	2,577,058	2,521,454	0.39
			2,577,058	2,521,454	0.39
South Korea					
Doosan Heavy Industries & Construction Co Ltd 2.125% 27/04/2020	2,085,000	USD	2,086,902	2,047,618	0.32
GS Caltex Corp 3.000% 12/06/2022	3,090,000	USD	3,085,077	3,069,152	0.48
Shinhan Bank 1.875% 30/07/2018	505,000	USD	504,369	503,691	0.08
SK Telecom Co Ltd 2.125% 01/05/2018 144A ⁽²⁾	1,525,000	USD	1,531,178	1,524,872	0.23
			7,207,526	7,145,333	1.11
Turkey					
Turkiye Garanti Bankasi AS 4.000% 13/09/2017	2,610,000	USD	2,614,414	2,613,852	0.41
			2,614,414	2,613,852	0.41
United States					
Hyundai Capital America 1.750% 27/09/2019	2,430,000	USD	2,406,650	2,393,910	0.37
Hyundai Capital America 2.500% 18/03/2019 144A ⁽²⁾	1,420,000	USD	1,423,236	1,423,638	0.22
Trilogy International Partners LLC/Trilogy International Finance Inc 8.875% 01/05/2022 144A ⁽²⁾	2,940,000	USD	2,925,954	3,061,275	0.48
			6,755,840	6,878,823	1.07
Total - Fixed rate bonds			110,449,257	111,252,856	17.34
Variable rate bonds					
Mexico					
Petroleos Mexicanos 4.878% 11/03/2022	4,470,000	USD	4,516,383	4,820,895	0.75
			4,516,383	4,820,895	0.75

(2) See Note 13.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Short Term Emerging Markets Bond Fund

Statement of Investments (continued)

As at June 30, 2017

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Singapore					
DBS Bank Ltd 3.625% 21/09/2022 144A ⁽²⁾	1,700,000	USD	1,706,711	1,705,457	0.27
			1,706,711	1,705,457	0.27
Total - Variable rate bonds			6,223,094	6,526,352	1.02
Total - Transferable securities dealt in on another regulated market			116,672,351	117,779,208	18.36
Other transferable securities					
Fixed rate bonds					
Chile					
Corp. Nacional del Cobre de Chile 7.500% 15/01/2019 144A ⁽²⁾	2,165,000	USD	2,339,690	2,338,446	0.37
			2,339,690	2,338,446	0.37
Total - Fixed rate bonds			2,339,690	2,338,446	0.37
Total - Other transferable securities			2,339,690	2,338,446	0.37
TOTAL INVESTMENT PORTFOLIO			608,400,838	611,342,354	95.32

(2) See Note 13.

A detailed schedule of portfolio movements for the period from January 1, 2017 to June 30, 2017 is available free of charge upon request at the registered office of the SICAV.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Strategic Alpha Bond Fund

Statistics

As at June 30, 2017

Net asset value per share

C/A (USD)	101.88
H-N/D (GBP)	98.81
H-R/A (EUR)	111.02
H-S/A (EUR)	103.51
H-S1/A (GBP)	103.67
I/A (USD)	120.40
I/A (EUR)	105.00
R/A (USD)	115.86
R/A (SGD)	102.51
S/A (USD)	107.70

Number of shares outstanding

C/A (USD)	599.680
H-N/D (GBP)	31.765
H-R/A (EUR)	14,821.370
H-S/A (EUR)	94,994.124
H-S1/A (GBP)	1,555,402.663
I/A (USD)	150,058.781
I/A (EUR)	30.000
R/A (USD)	76,909.449
R/A (SGD)	1,889.454
S/A (USD)	135,074.740

Natixis International Funds (Lux) I

Loomis Sayles Strategic Alpha Bond Fund

Statement of Investments

As at June 30, 2017

(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Transferable securities admitted to an official stock exchange listing					
Shares					
Bermuda Islands					
Golar LNG Ltd	2,497	USD	69,448	55,558	0.02
			69,448	55,558	0.02
Brazil					
OGX Petroleo e Gas SA ADR	9,562	USD	0	6,693	0.00
			0	6,693	0.00
Canada					
Canadian Natural Resources Ltd	3,218	USD	106,431	92,807	0.03
Encana Corp	7,913	USD	93,971	69,635	0.03
			200,402	162,442	0.06
Great Britain					
Delphi Automotive PLC	639	USD	48,986	56,008	0.02
			48,986	56,008	0.02
Ireland					
Medtronic PLC	2,162	USD	176,567	191,878	0.08
			176,567	191,878	0.08
Switzerland					
Chubb Ltd	937	USD	128,738	136,221	0.05
			128,738	136,221	0.05
United States					
Altria Group Inc	3,089	USD	225,448	230,038	0.09
Anadarko Petroleum Corp	7,754	USD	386,729	351,566	0.13
Apple Inc	3,930	USD	569,785	565,999	0.21
Automatic Data Processing Inc	1,474	USD	149,813	151,026	0.06
BB&T Corp	2,494	USD	107,006	113,253	0.04
Belden Inc 6.750% 15/07/2019 Preferred Convertible	1,021	USD	95,653	105,908	0.04
Bonanza Creek Energy Inc	6,569	USD	276,175	208,303	0.08
Bristol-Myers Squibb Co	1,538	USD	82,224	85,697	0.03
CenturyLink Inc	2,941	USD	70,110	70,231	0.03
Chevron Corp	1,484	USD	161,044	154,826	0.06
Comcast Corp	2,434	USD	92,294	94,731	0.04
Constellation Brands Inc	449	USD	72,730	86,985	0.03
Costco Wholesale Corp	294	USD	49,323	47,019	0.02
CSX Corp	1,516	USD	71,618	82,713	0.03
Cummins Inc	682	USD	102,882	110,634	0.04
Dover Corp	1,112	USD	90,168	89,205	0.03
EI du Pont de Nemours & Co	644	USD	51,291	51,977	0.02
Eli Lilly & Co	1,252	USD	107,273	103,040	0.04
EQT Corp	450	USD	27,782	26,365	0.01
Exelon Corp	2,224	USD	80,191	80,220	0.03
Exxon Mobil Corp	1,259	USD	103,519	101,639	0.04
FedEx Corp	270	USD	51,343	58,679	0.02
General Electric Co	7,505	USD	220,017	202,710	0.08
General Motors Co	2,036	USD	69,779	71,117	0.03
Halcon Resources Corp	74,092	USD	657,760	336,378	0.13
Halliburton Co	6,088	USD	267,285	260,018	0.10
Hilton Worldwide Holdings Inc	2,610	USD	149,712	161,428	0.06
Honeywell International Inc	1,509	USD	191,767	201,135	0.08

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Strategic Alpha Bond Fund

Statement of Investments (continued)

As at June 30, 2017

(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Huntsman Corp	1,070	USD	26,568	27,649	0.01
Jagged Peak Energy Inc	29,604	USD	392,564	395,213	0.15
Johnson & Johnson	925	USD	115,095	122,368	0.05
JPMorgan Chase & Co	3,538	USD	308,933	323,373	0.12
Marathon Oil Corp	28,946	USD	374,648	343,010	0.13
McDonald's Corp	1,103	USD	143,315	168,935	0.06
MetLife Inc	2,106	USD	109,023	115,704	0.04
Microsoft Corp	3,374	USD	223,999	232,570	0.09
Mondelez International Inc	3,798	USD	171,310	164,036	0.06
Monsanto Co	882	USD	101,066	104,394	0.04
NextEra Energy Inc	958	USD	125,946	134,245	0.05
Oracle Corp	6,275	USD	279,984	314,628	0.12
Parsley Energy Inc	13,418	USD	390,051	372,349	0.14
PDC Energy Inc	8,240	USD	412,310	355,226	0.13
PepsiCo Inc	2,646	USD	299,066	305,587	0.12
Pfizer Inc	6,608	USD	226,329	221,963	0.08
PG&E Corp	1,204	USD	80,563	79,909	0.03
PNC Financial Services Group Inc/The	1,073	USD	128,242	133,986	0.05
Procter & Gamble Co/The	2,378	USD	210,282	207,243	0.08
QUALCOMM Inc	2,866	USD	162,561	158,261	0.06
Roper Technologies Inc	226	USD	46,773	52,326	0.02
Sempra Energy	454	USD	50,317	51,188	0.02
Teradyne Inc	3,036	USD	109,940	91,171	0.03
Trinseo SA	1,161	USD	79,039	79,761	0.03
United Technologies Corp	1,737	USD	203,803	212,105	0.08
UnitedHealth Group Inc	1,027	USD	172,709	190,426	0.07
US Bancorp	2,616	USD	134,190	135,823	0.05
Valero Energy Corp	400	USD	26,206	26,984	0.01
Verizon Communications Inc	3,964	USD	191,876	177,032	0.07
Walt Disney Co/The	676	USD	76,608	71,825	0.03
Wells Fargo & Co	2,412	USD	133,030	133,649	0.05
WestRock Co	957	USD	49,500	54,224	0.02
Whiting Petroleum Corp	225,456	USD	1,827,222	1,242,263	0.47
Williams Cos Inc/The	2,517	USD	75,476	76,215	0.03
			12,039,265	11,078,481	4.19
Total - Shares			12,663,406	11,687,281	4.42
Fixed rate bonds					
Argentina					
Banco Macro SA 17.500% 08/05/2022 144A ⁽²⁾	4,575,000	ARS	297,125	272,379	0.10
Provincia de Buenos Aires/Argentina 5.750% 15/06/2019 144A ⁽²⁾	485,000	USD	496,040	501,005	0.19
Provincia de Buenos Aires/Argentina 6.500% 15/02/2023 144A ⁽²⁾	395,000	USD	393,448	403,940	0.15
Provincia de Buenos Aires/Argentina 7.875% 15/06/2027 144A ⁽²⁾	325,000	USD	320,401	336,472	0.13
			1,507,014	1,513,796	0.57

(2) See Note 13.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Strategic Alpha Bond Fund

Statement of Investments (continued)

As at June 30, 2017

(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Bermuda Islands					
Aircastle Ltd 5.000% 01/04/2023	325,000	USD	345,837	346,937	0.13
			345,837	346,937	0.13
Brazil					
Brazil Letras do Tesouro Nacional 0.000% 01/07/2017	7,700,000	BRL	2,323,643	2,323,104	0.88
BRF SA 7.750% 22/05/2018	300,000	BRL	147,936	88,282	0.03
			2,471,579	2,411,386	0.91
Canada					
Canadian Natural Resources Ltd 3.900% 01/02/2025	45,000	USD	42,979	45,278	0.02
			42,979	45,278	0.02
Cayman Islands					
Vale Overseas Ltd 6.250% 10/08/2026	335,000	USD	360,045	361,381	0.14
			360,045	361,381	0.14
Colombia					
Financiera de Desarrollo Territorial SA Findeter 7.875% 12/08/2024 144A ⁽²⁾	640,000,000	COP	333,794	213,070	0.08
			333,794	213,070	0.08
Great Britain					
KIRS Midco 3 PLC 8.375% 15/07/2023 144A ⁽²⁾	515,000	GBP	664,015	657,610	0.25
			664,015	657,610	0.25
Mexico					
Cemex SAB de CV 6.125% 05/05/2025 144A ⁽²⁾	500,000	USD	497,564	538,750	0.20
Mexican Bonos 5.750% 05/03/2026	19,000,000	MXN	903,054	979,973	0.37
Petroleos Mexicanos 7.650% 24/11/2021	9,700,000	MXN	714,328	519,841	0.20
			2,114,946	2,038,564	0.77
Netherlands					
Embraer Netherlands Finance BV 5.050% 15/06/2025	185,000	USD	173,382	192,862	0.07
Embraer Netherlands Finance BV 5.400% 01/02/2027	275,000	USD	275,715	287,375	0.11
Myriad International Holdings BV 4.850% 06/07/2027 144A ⁽²⁾	335,000	USD	335,000	336,424	0.13
Petrobras Global Finance BV 5.375% 27/01/2021	380,000	USD	325,189	386,346	0.15
Petrobras Global Finance BV 5.625% 20/05/2043	1,680,000	USD	1,372,685	1,393,980	0.53
Petrobras Global Finance BV 7.250% 17/03/2044	780,000	USD	769,934	766,935	0.29
Petrobras Global Finance BV 7.375% 17/01/2027	1,180,000	USD	1,272,506	1,248,440	0.47
Petrobras Global Finance BV 8.750% 23/05/2026	170,000	USD	167,543	195,500	0.07
			4,691,954	4,807,862	1.82
Poland					
Republic of Poland Government Bond 2.500% 25/07/2027	27,866,000	PLN	6,178,049	6,991,486	2.65
			6,178,049	6,991,486	2.65
South Africa					
Republic of South Africa Government Bond 8.750% 31/01/2044	54,090,000	ZAR	3,784,384	3,680,279	1.39
Republic of South Africa Government Bond 8.750% 28/02/2048	21,410,000	ZAR	1,481,913	1,456,746	0.55
			5,266,297	5,137,025	1.94

(2) See Note 13.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Strategic Alpha Bond Fund

Statement of Investments (continued)

As at June 30, 2017

(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Spain					
Grifols SA 3.200% 01/05/2025 144A ⁽²⁾	585,000	EUR	634,481	668,413	0.25
			634,481	668,413	0.25
United States					
AmeriGas Partners LP/AmeriGas Finance Corp 5.500% 20/05/2025	620,000	USD	622,230	632,400	0.24
California Resources Corp 5.500% 15/09/2021	10,000	USD	5,007	5,794	0.00
California Resources Corp 6.000% 15/11/2024	60,000	USD	53,729	28,091	0.01
Callon Petroleum Co 6.125% 01/10/2024	730,000	USD	746,423	742,775	0.28
Continental Resources Inc/OK 3.800% 01/06/2024	485,000	USD	351,801	444,076	0.17
Continental Resources Inc/OK 4.500% 15/04/2023	55,000	USD	37,929	52,525	0.02
Continental Resources Inc/OK 5.000% 15/09/2022	2,615,000	USD	2,510,532	2,565,969	0.97
Corning Inc 1.500% 08/05/2018	1,925,000	USD	1,924,492	1,923,978	0.73
Energy Transfer LP 6.125% 15/12/2045	460,000	USD	441,852	497,896	0.19
HollyFrontier Corp 5.875% 01/04/2026	1,210,000	USD	1,261,322	1,282,236	0.48
Kinder Morgan Energy Partners LP 5.000% 15/08/2042	155,000	USD	133,781	151,520	0.06
Kinder Morgan Energy Partners LP 5.000% 01/03/2043	540,000	USD	495,353	520,938	0.20
Marathon Oil Corp 5.200% 01/06/2045	120,000	USD	117,397	115,052	0.04
Matador Resources Co 6.875% 15/04/2023	870,000	USD	886,941	902,625	0.34
Netflix Inc 3.625% 15/05/2027 144A ⁽²⁾	565,000	EUR	652,160	654,882	0.25
NGL Energy Partners LP/NGL Energy Finance Corp 5.125% 15/07/2019	505,000	USD	471,501	504,131	0.19
NGL Energy Partners LP/NGL Energy Finance Corp 6.875% 15/10/2021	80,000	USD	55,631	79,400	0.03
Oasis Petroleum Inc 6.875% 15/03/2022	650,000	USD	646,863	630,500	0.24
Quintiles IMS Inc 3.250% 15/03/2025 144A ⁽²⁾	525,000	EUR	556,106	608,395	0.23
SM Energy Co 5.000% 15/01/2024	215,000	USD	204,183	190,275	0.07
SM Energy Co 6.125% 15/11/2022	240,000	USD	190,439	228,000	0.09
SM Energy Co 6.500% 01/01/2023	30,000	USD	29,866	28,575	0.01
SM Energy Co 6.750% 15/09/2026	355,000	USD	356,843	338,911	0.13
Stillwater Mining Co 6.125% 27/06/2022 144A ⁽²⁾	655,000	USD	648,098	645,305	0.24
			13,400,479	13,774,249	5.21
Total - Fixed rate bonds			38,011,469	38,967,057	14.74
Variable rate bonds					
Argentina					
Argentina POM Politica Monetaria 26.250% 21/06/2020	6,270,000	ARS	398,440	391,859	0.15
Banco Hipotecario SA 21.354% 12/01/2020 144A ⁽²⁾	7,935,000	ARS	521,803	479,119	0.18
Banco Supervielle SA 24.167% 09/08/2020 144A ⁽²⁾	8,000,000	ARS	504,121	495,381	0.19
Provincia de Buenos Aires/Argentina 23.768% 31/05/2022 144A ⁽²⁾	42,215,000	ARS	2,645,575	2,543,889	0.96
			4,069,939	3,910,248	1.48
Great Britain					
BP Capital Markets PLC 1.607% 13/02/2018	220,000	USD	219,969	220,519	0.08
Dukinfield 2 PLC 1.537% 20/12/2052	580,796	GBP	751,039	763,353	0.29
Eurosail-UK PLC 0.439% 13/03/2045	128,930	GBP	151,629	163,275	0.06
Ludgate Funding PLC 0.000% 01/01/2061	110,447	EUR	111,055	120,627	0.04

(2) See Note 13.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Strategic Alpha Bond Fund

Statement of Investments (continued)

As at June 30, 2017

(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Ludgate Funding PLC 0.939% 01/01/2061	370,017	GBP	435,454	469,060	0.18
Newgate Funding 0.269% 15/12/2050	154,733	EUR	165,107	174,330	0.07
Residential Mortgage Securities 29 PLC 1.350% 20/12/2046	195,000	GBP	243,838	254,629	0.10
Rmac PLC 0.030% 12/06/2043	46,635	EUR	49,119	51,759	0.02
RMAC Securities No 1 PLC 0.000% 12/06/2044	75,486	EUR	77,187	83,379	0.03
Towd Point Mortgage Funding PLC 1.736% 20/07/2046	200,000	GBP	248,170	261,503	0.10
			2,452,567	2,562,434	0.97
Italy					
Enel SpA 8.750% 24/09/2073 144A ⁽²⁾	1,825,000	USD	2,136,437	2,171,750	0.82
			2,136,437	2,171,750	0.82
Japan					
Japan Bank for International Cooperation/Japan 1.682% 01/06/2020	650,000	USD	650,000	649,531	0.25
			650,000	649,531	0.25
Netherlands					
Shell International Finance BV 1.578% 12/09/2019	1,055,000	USD	1,055,000	1,059,751	0.40
			1,055,000	1,059,751	0.40
United States					
Pfizer Inc 0.000% 06/03/2019	420,000	EUR	447,596	480,974	0.18
			447,596	480,974	0.18
Total - Variable rate bonds			10,811,539	10,834,688	4.10
Treasury Bills					
United States					
United States Treasury Bill 0.000% 14/09/2017	5,200,000	USD	5,193,121	5,190,011	1.97
United States Treasury Bill 0.000% 09/11/2017	4,540,000	USD	4,525,784	4,522,911	1.71
United States Treasury Bill 0.000% 07/12/2017	5,200,000	USD	5,182,430	5,175,737	1.96
			14,901,335	14,888,659	5.64
Total - Treasury Bills			14,901,335	14,888,659	5.64
Total - Transferable securities admitted to an official stock exchange listing			76,387,749	76,377,685	28.90
Transferable securities dealt in on another regulated market					
Fixed rate bonds					
Austria					
BRF GmbH 4.350% 29/09/2026 144A ⁽²⁾	880,000	USD	861,821	823,398	0.31
OGX Austria GmbH defaulted 8.375% 01/04/2022	200,000	USD	200,000	0	0.00
OGX Austria GmbH defaulted 8.375% 01/04/2022 144A ⁽²⁾	400,000	USD	335,079	0	0.00
			1,396,900	823,398	0.31
Bermuda Islands					
Horizon Pharma Investment Ltd 2.500% 15/03/2022	270,000	USD	255,338	232,706	0.09
			255,338	232,706	0.09
Canada					
Air Canada 5.000% 15/12/2023 144A ⁽²⁾	1,029,064	USD	1,029,064	1,055,497	0.40
Baytex Energy Corp 5.125% 01/06/2021 144A ⁽²⁾	480,000	USD	457,221	426,000	0.16
Baytex Energy Corp 5.625% 01/06/2024 144A ⁽²⁾	80,000	USD	69,854	68,400	0.03

(2) See Note 13.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Strategic Alpha Bond Fund

Statement of Investments (continued)

As at June 30, 2017

(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Bellatrix Exploration Ltd 8.500% 15/05/2020 144A ⁽²⁾	510,000	USD	504,761	455,859	0.17
Cenovus Energy Inc 5.400% 15/06/2047 144A ⁽²⁾	575,000	USD	569,970	536,699	0.20
MEG Energy Corp 6.375% 30/01/2023 144A ⁽²⁾	75,000	USD	51,949	57,938	0.02
MEG Energy Corp 6.500% 15/01/2025 144A ⁽²⁾	240,000	USD	240,000	218,400	0.08
MEG Energy Corp 7.000% 31/03/2024 144A ⁽²⁾	645,000	USD	546,575	501,488	0.19
Valeant Pharmaceuticals International Inc 5.500% 01/03/2023 144A ⁽²⁾	250,000	USD	250,634	212,185	0.08
Valeant Pharmaceuticals International Inc 5.875% 15/05/2023 144A ⁽²⁾	184,000	USD	154,014	157,780	0.06
Valeant Pharmaceuticals International Inc 6.125% 15/04/2025 144A ⁽²⁾	1,105,000	USD	832,373	935,106	0.36
			4,706,415	4,625,352	1.75
Cayman Islands					
AIM Aviation Finance Ltd 5.072% 15/02/2040 144A ⁽²⁾	708,333	USD	675,051	695,052	0.26
Colony American Finance Ltd 5.649% 15/10/2047 144A ⁽²⁾	300,000	USD	295,019	304,169	0.12
Colony American Finance Ltd 4.638% 15/06/2048 144A ⁽²⁾	140,000	USD	139,998	143,116	0.05
Embraer Overseas Ltd 5.696% 16/09/2023 144A ⁽²⁾	200,000	USD	195,460	215,500	0.08
Shenton Aircraft Investment I Ltd 4.750% 15/10/2042 144A ⁽²⁾	796,483	USD	786,476	814,898	0.31
			2,092,004	2,172,735	0.82
Chile					
Latam Airlines 4.500% 15/11/2023	950,292	USD	950,292	934,849	0.36
			950,292	934,849	0.36
Finland					
Nokia Oyj 3.375% 12/06/2022	80,000	USD	79,603	80,590	0.03
Nokia Oyj 4.375% 12/06/2027	135,000	USD	134,451	137,447	0.05
			214,054	218,037	0.08
Multinational					
JBS USA LUX SA/JBS USA Finance Inc 5.750% 15/06/2025 144A ⁽²⁾	420,000	USD	417,836	394,800	0.15
			417,836	394,800	0.15
Norway					
Aker BP ASA 6.000% 01/07/2022 144A ⁽²⁾	510,000	USD	510,000	525,300	0.20
			510,000	525,300	0.20
United States					
AASET Trust 3.967% 16/05/2042 144A ⁽²⁾	250,000	USD	249,999	250,389	0.09
Acorda Therapeutics Inc 1.750% 15/06/2021	45,000	USD	35,264	38,616	0.01
Aerojet Rocketdyne Holdings Inc 2.250% 15/12/2023 144A ⁽²⁾	155,000	USD	153,948	163,525	0.06
Ajax Mortgage Loan Trust 3.470% 25/04/2057 144A ⁽²⁾	99,981	USD	99,970	99,799	0.04
Ajax Mortgage Loan Trust 4.000% 25/10/2057 144A ⁽²⁾	233,905	USD	233,905	232,941	0.09
Ajax Mortgage Loan Trust 4.000% 25/09/2065 144A ⁽²⁾	321,085	USD	320,387	320,542	0.12
Ally Auto Receivables Trust 1.440% 17/08/2020	400,000	USD	399,971	399,555	0.15
Ally Auto Receivables Trust 1.740% 15/09/2021	1,280,000	USD	1,279,871	1,278,492	0.48
Alternative Loan Trust 5.500% 25/02/2025	43,865	USD	45,010	44,615	0.02
Alternative Loan Trust 5.500% 25/07/2033	20,133	USD	20,483	20,002	0.01

(2) See Note 13.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Strategic Alpha Bond Fund

Statement of Investments (continued)

As at June 30, 2017

(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Alternative Loan Trust 5.500% 25/04/2034	19,971	USD	20,205	20,270	0.01
Alternative Loan Trust 5.500% 25/07/2034	96,914	USD	98,215	98,803	0.04
Alternative Loan Trust 5.500% 25/08/2034	108,221	USD	109,674	111,184	0.04
Alternative Loan Trust 5.500% 25/08/2034	23,689	USD	23,581	24,691	0.01
Alternative Loan Trust 5.750% 25/12/2033	135,757	USD	137,384	138,930	0.05
Alternative Loan Trust 5.750% 25/01/2035	12,882	USD	12,977	12,944	0.00
Alternative Loan Trust 6.000% 25/12/2033	363,638	USD	366,066	364,865	0.14
Alternative Loan Trust 6.000% 25/09/2034	222,279	USD	231,885	228,603	0.09
American Express Credit Account Master Trust 1.640% 15/12/2021	1,060,000	USD	1,059,838	1,059,166	0.40
American Express Credit Account Master Trust 1.770% 15/11/2022	1,170,000	USD	1,169,797	1,168,144	0.44
American Express Credit Account Master Trust 1.930% 15/09/2022	240,000	USD	239,950	240,533	0.09
American Homes 4 Rent 5.639% 17/04/2052 144A ⁽²⁾	200,000	USD	193,993	214,901	0.08
American Homes 4 Rent Trust 6.231% 17/10/2036 144A ⁽²⁾	105,000	USD	109,851	116,436	0.04
American Homes 4 Rent Trust 6.418% 17/12/2036 144A ⁽²⁾	100,000	USD	105,549	112,215	0.04
AmeriCredit Automobile Receivables 1.260% 08/11/2019	26,605	USD	26,552	26,593	0.01
AmeriCredit Automobile Receivables 3.720% 08/12/2021	44,000	USD	43,994	44,944	0.02
AmeriCredit Automobile Receivables Trust 3.650% 09/05/2022	50,000	USD	49,990	51,070	0.02
Ascent Resources Utica Holdings LLC/ARU Finance Corp 10.000% 01/04/2022 144A ⁽²⁾	420,000	USD	420,000	420,000	0.16
Avis Budget Rental Car Funding AESOP LLC 2.500% 20/07/2021 144A ⁽²⁾	105,000	USD	105,329	104,529	0.04
BA Credit Card Trust 1.360% 15/09/2020	940,000	USD	939,970	939,265	0.36
BA Credit Card Trust 1.950% 15/08/2022	790,000	USD	789,792	792,639	0.30
Banc of America Alternative Loan Trust 5.500% 25/10/2033	27,285	USD	27,995	27,808	0.01
Banc of America Alternative Loan Trust 6.000% 25/07/2034	505,232	USD	531,851	527,054	0.20
Banc of America Funding Trust 5.500% 25/11/2034	20,036	USD	19,816	20,477	0.01
Banc of America Funding Trust 5.500% 25/09/2035	12,910	USD	13,294	13,510	0.01
Banc of America Funding Trust 5.750% 25/11/2035	26,305	USD	26,579	27,687	0.01
Bayview Opportunity Master Fund IIa Trust 3.475% 28/07/2031 144A ⁽²⁾	40,159	USD	40,159	39,983	0.02
Bayview Opportunity Master Fund IIIa Trust 3.598% 29/09/2031 144A ⁽²⁾	107,950	USD	107,950	108,540	0.04
Bayview Opportunity Master Fund IIIb Trust 3.228% 28/05/2032 144A ⁽²⁾	212,828	USD	212,828	212,538	0.08
Bayview Opportunity Master Fund IVb Trust 3.598% 28/01/2032 144A ⁽²⁾	222,931	USD	222,931	222,467	0.08
Bayview Opportunity Master Fund Trust 3.475% 28/10/2031 144A ⁽²⁾	13,734	USD	13,734	13,728	0.01
BCAP LLC Trust 6.000% 25/03/2022	155,041	USD	153,768	154,085	0.06
Blackbird Capital Aircraft Lease Securitization Ltd 5.682% 16/12/2041 144A ⁽²⁾	243,490	USD	247,532	247,920	0.09
Bonal International 5.750% 01/02/2023	40,000	USD	1,216	0	0.00

(2) See Note 13.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Strategic Alpha Bond Fund

Statement of Investments (continued)

As at June 30, 2017

(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Bonal International 6.750% 15/04/2021	80,000	USD	3,536	0	0.00
BXHTL Mortgage Trust 8.400% 15/07/2029	430,256	USD	430,256	418,768	0.16
California Resources Corp 8.000% 15/12/2022 144A ⁽²⁾	470,000	USD	344,358	297,275	0.11
CAM Mortgage Trust 4.000% 15/01/2056 144A ⁽²⁾	43,071	USD	42,987	43,368	0.02
Capital One Multi-Asset Execution Trust 1.390% 15/01/2021	925,000	USD	924,968	924,590	0.35
Capital One Multi-Asset Execution Trust 2.080% 15/03/2023	930,000	USD	929,974	934,296	0.35
Chase Issuance Trust 1.270% 15/07/2021	525,000	USD	524,900	520,196	0.20
Chase Issuance Trust 1.360% 15/04/2020	950,000	USD	949,955	949,183	0.36
Chase Issuance Trust 1.370% 15/06/2021	585,000	USD	584,999	581,229	0.22
Chase Issuance Trust 1.380% 15/11/2019	200,000	USD	199,997	200,016	0.08
Chase Issuance Trust 1.590% 18/02/2020	130,000	USD	130,065	130,117	0.05
Chase Issuance Trust 1.840% 15/04/2022	1,000,000	USD	999,816	999,882	0.38
Chesapeake Energy Corp 5.500% 15/09/2026 144A ⁽²⁾	245,000	USD	244,512	229,075	0.09
Chesapeake Energy Corp 8.000% 15/01/2025 144A ⁽²⁾	205,000	USD	202,169	202,950	0.08
Chesapeake Energy Corp 8.000% 15/06/2027 144A ⁽²⁾	205,000	USD	205,000	201,412	0.08
CHL Mortgage Pass-Through Trust 5.500% 25/10/2035	29,982	USD	28,211	26,873	0.01
Citibank Credit Card Issuance Trust 1.920% 07/04/2022	1,030,000	USD	1,029,725	1,031,138	0.39
Citibank Credit Card Issuance Trust 2.150% 15/07/2021	970,000	USD	977,597	977,889	0.37
Clear Channel Worldwide Holdings Inc 7.625% 15/03/2020	725,000	USD	722,229	721,375	0.27
Coinstar Funding LLC 5.216% 25/04/2047 144A ⁽²⁾	850,000	USD	850,000	863,657	0.33
Cox Communications Inc 4.500% 30/06/2043 144A ⁽²⁾	410,000	USD	325,100	368,118	0.14
Cox Communications Inc 4.700% 15/12/2042 144A ⁽²⁾	200,000	USD	164,257	182,300	0.07
CPS Auto Receivables Trust 4.350% 16/11/2020 144A ⁽²⁾	100,000	USD	98,089	102,246	0.04
CPS Auto Receivables Trust 8.140% 15/05/2023 144A ⁽²⁾	520,000	USD	515,951	558,102	0.21
Credit Suisse First Boston Mortgage Securities Corp 5.250% 25/11/2020	176,384	USD	177,256	171,661	0.06
Credit Suisse First Boston Mortgage Securities Corp 5.750% 25/11/2033	47,093	USD	49,218	48,669	0.02
CSMC OA LLC 4.373% 15/09/2037 144A ⁽²⁾	700,000	USD	601,501	608,504	0.23
Dell International LLC/EMC Corp 6.020% 15/06/2026 144A ⁽²⁾	2,065,000	USD	2,068,305	2,274,616	0.86
Discover Card Execution Note Trust 1.670% 18/01/2022	300,000	USD	299,676	299,601	0.11
Discover Card Execution Note Trust 1.900% 17/10/2022	400,000	USD	399,934	400,498	0.15
DISH DBS Corp 5.875% 15/11/2024	345,000	USD	343,904	368,105	0.14
DISH DBS Corp 7.750% 01/07/2026	280,000	USD	280,000	331,800	0.13
DISH Network Corp 2.375% 15/03/2024 144A ⁽²⁾	45,000	USD	47,194	47,278	0.02

(2) See Note 13.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Strategic Alpha Bond Fund

Statement of Investments (continued)

As at June 30, 2017

(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Donnelley Financial Solutions Inc 8.250% 15/10/2024	390,000	USD	390,000	413,400	0.16
Drive Auto Receivables Trust 2.840% 15/04/2022	260,000	USD	259,963	260,669	0.10
Drive Auto Receivables Trust 3.020% 15/11/2021 144A ⁽²⁾	375,000	USD	374,964	376,644	0.14
DT Auto Owner Trust 3.550% 15/11/2022 144A ⁽²⁾	260,000	USD	260,772	260,557	0.10
DT Auto Owner Trust 4.250% 15/02/2022 144A ⁽²⁾	180,000	USD	183,044	183,786	0.07
DT Auto Owner Trust 4.470% 15/11/2021 144A ⁽²⁾	95,000	USD	94,604	97,122	0.04
DT Auto Owner Trust 4.660% 15/12/2022 144A ⁽²⁾	605,000	USD	601,934	616,484	0.23
DT Auto Owner Trust 5.430% 15/11/2022 144A ⁽²⁾	515,000	USD	514,985	536,594	0.20
Evolent Health Inc 2.000% 01/12/2021 144A ⁽²⁾	105,000	USD	105,000	135,581	0.05
Finisar Corp 0.500% 15/12/2036 144A ⁽²⁾	515,000	USD	499,635	502,769	0.19
First Investors Auto Owner Trust 3.280% 15/04/2021 144A ⁽²⁾	40,000	USD	39,405	40,287	0.02
First Investors Auto Owner Trust 3.350% 15/11/2022 144A ⁽²⁾	35,000	USD	34,999	34,966	0.01
First Investors Auto Owner Trust 3.470% 15/02/2021 144A ⁽²⁾	65,000	USD	62,962	65,539	0.02
First Investors Auto Owner Trust 4.220% 15/12/2021 144A ⁽²⁾	320,000	USD	313,846	327,442	0.12
First Investors Auto Owner Trust 4.700% 18/04/2022 144A ⁽²⁾	200,000	USD	194,902	207,413	0.08
Five Guys Holdings Inc 4.600% 25/07/2047 144A ⁽²⁾	205,000	USD	205,000	206,158	0.08
Flagship Credit Auto Trust 3.760% 15/06/2021 144A ⁽²⁾	90,000	USD	86,626	90,688	0.03
Flagship Credit Auto Trust 3.890% 15/11/2022 144A ⁽²⁾	660,000	USD	664,892	666,493	0.25
Flagship Credit Auto Trust 6.250% 15/10/2023 144A ⁽²⁾	300,000	USD	299,981	309,114	0.12
Ford Credit Auto Owner Trust 0.900% 15/10/2018	33,322	USD	33,322	33,312	0.01
Ford Credit Auto Owner Trust 1.160% 15/11/2019	454,230	USD	454,207	453,603	0.17
Ford Credit Auto Owner Trust 1.280% 15/09/2019	185,874	USD	185,867	185,742	0.07
GCAT LLC 3.228% 25/07/2047 144A ⁽²⁾	245,000	USD	245,000	245,612	0.09
GCAT LLC 3.352% 25/04/2047 144A ⁽²⁾	206,700	USD	206,700	206,663	0.08
GCAT LLC 3.500% 25/04/2047 144A ⁽²⁾	289,950	USD	289,398	288,739	0.11
Halcon Resources Corp 6.750% 15/02/2025 144A ⁽²⁾	905,000	USD	896,032	814,500	0.31
Hercules Capital Inc 4.375% 01/02/2022 144A ⁽²⁾	165,000	USD	165,000	168,713	0.06
Honda Auto Receivables Owner Trust 0.770% 19/03/2018	14,963	USD	14,963	14,959	0.01
Honda Auto Receivables Owner Trust 1.040% 21/02/2019	332,126	USD	332,113	331,666	0.13
Honda Auto Receivables Owner Trust 1.160% 18/05/2020	595,000	USD	594,942	591,665	0.22
Honda Auto Receivables Owner Trust 1.390% 15/04/2020	400,000	USD	399,996	399,153	0.15
Hyundai Auto Receivables Trust 1.120% 15/11/2019	635,044	USD	635,040	633,814	0.24
Icahn Enterprises LP/Icahn Enterprises Finance Corp 5.875% 01/02/2022	250,000	USD	257,858	255,938	0.10
Icahn Enterprises LP/Icahn Enterprises Finance Corp 6.250% 01/02/2022	240,000	USD	240,000	250,200	0.09
Icahn Enterprises LP/Icahn Enterprises Finance Corp 6.750% 01/02/2024	310,000	USD	310,000	323,206	0.12

(2) See Note 13.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Strategic Alpha Bond Fund

Statement of Investments (continued)

As at June 30, 2017

(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Impax Laboratories Inc 2.000% 15/06/2022	530,000	USD	452,232	450,831	0.17
Intercept Pharmaceuticals Inc 3.250% 01/07/2023	280,000	USD	272,839	272,300	0.10
Ionis Pharmaceuticals Inc 1.000% 15/11/2021	470,000	USD	406,471	498,494	0.19
Ladder Capital Finance Holdings LLLP/Ladder Capital Finance Corp 5.875% 01/08/2021 144A ⁽²⁾	575,000	USD	554,161	587,938	0.22
Liberty Media Corp 2.250% 30/09/2046 144A ⁽²⁾	155,000	USD	155,000	166,819	0.06
Macquarie Infrastructure Corp 2.000% 01/10/2023	435,000	USD	430,262	433,097	0.16
MASTR Alternative Loan Trust 5.250% 25/11/2033	15,264	USD	15,566	15,777	0.01
MASTR Alternative Loan Trust 5.500% 25/06/2034	17,957	USD	18,305	18,400	0.01
MASTR Alternative Loan Trust 6.000% 25/06/2034	21,222	USD	21,916	21,987	0.01
MASTR Alternative Loan Trust 6.000% 25/09/2034	340,000	USD	353,600	361,353	0.14
Meccanica Holdings USA Inc 6.250% 15/01/2040	180,000	USD	158,015	201,600	0.08
Meccanica Holdings USA Inc 6.250% 15/01/2040 144A ⁽²⁾	980,000	USD	937,531	1,097,600	0.42
Merlin Aviation Holdings DAC 4.500% 15/12/2032 144A ⁽²⁾	399,038	USD	384,819	403,029	0.15
Motel 6 Trust 5.279% 05/02/2030 144A ⁽²⁾	550,000	USD	539,594	550,343	0.21
Nabors Industries Inc 0.750% 15/01/2024 144A ⁽²⁾	355,000	USD	336,432	282,447	0.11
National City Mortgage Capital Trust 6.000% 25/03/2038	99,434	USD	102,962	103,302	0.04
NBCUniversal Enterprise Inc 5.250% 31/12/2049 144A ⁽²⁾	475,000	USD	494,161	504,859	0.19
Neurocrine Biosciences Inc 2.250% 15/05/2024 144A ⁽²⁾	570,000	USD	564,665	566,081	0.21
NGL Energy Partners LP/NGL Energy Finance Corp 6.125% 01/03/2025 144A ⁽²⁾	555,000	USD	525,900	507,825	0.19
NGL Energy Partners LP/NGL Energy Finance Corp 7.500% 01/11/2023 144A ⁽²⁾	485,000	USD	484,816	478,331	0.18
Nissan Auto Receivables Owner Trust 1.050% 15/10/2019	340,721	USD	340,685	340,133	0.13
Nissan Auto Receivables Owner Trust 1.180% 15/01/2021	175,000	USD	174,987	173,738	0.07
Nuance Communications Inc 1.000% 15/12/2035	145,000	USD	137,128	139,736	0.05
NYMT Residential 4.000% 25/03/2021 144A ⁽²⁾	97,683	USD	97,385	96,951	0.04
OneMain Financial Issuance Trust 2.470% 18/09/2024 144A ⁽²⁾	26,556	USD	26,555	26,591	0.01
OneMain Financial Issuance Trust 3.190% 18/03/2026 144A ⁽²⁾	950,000	USD	958,732	959,469	0.36
OneMain Financial Issuance Trust 4.160% 20/11/2028 144A ⁽²⁾	430,000	USD	429,934	415,947	0.16
OneMain Financial Issuance Trust 5.310% 18/09/2024 144A ⁽²⁾	210,000	USD	210,164	211,630	0.08
OneMain Financial Issuance Trust 5.640% 18/07/2025 144A ⁽²⁾	600,000	USD	586,185	600,501	0.23
OneMain Financial Issuance Trust 5.940% 20/03/2028 144A ⁽²⁾	1,085,000	USD	1,113,823	1,134,294	0.43
Parsley Energy LLC/Parsley Finance Corp 6.250% 01/06/2024 144A ⁽²⁾	370,000	USD	372,666	388,500	0.15
PDC Energy Inc 6.125% 15/09/2024 144A ⁽²⁾	135,000	USD	135,000	137,025	0.05
Prestige Auto Receivables Trust 5.150% 15/11/2021 144A ⁽²⁾	430,000	USD	429,905	447,580	0.17

(2) See Note 13.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Strategic Alpha Bond Fund

Statement of Investments (continued)

As at June 30, 2017

(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Residential Asset Securitization Trust 5.375% 25/07/2035	86,376	USD	75,223	75,388	0.03
RFMSI Trust 5.750% 25/01/2036	28,594	USD	28,687	28,427	0.01
Rialto Holdings LLC/Rialto Corp 7.000% 01/12/2018 144A ⁽²⁾	934,000	USD	945,248	948,010	0.36
Rovi Corp 0.500% 01/03/2020	120,000	USD	116,007	118,538	0.04
RWT Holdings Inc 5.625% 15/11/2019	105,000	USD	99,516	109,856	0.04
Santander Drive Auto Receivables Trust 2.790% 15/08/2022	675,000	USD	674,847	674,148	0.25
Santander Drive Auto Receivables Trust 3.490% 17/07/2023	300,000	USD	299,935	300,085	0.11
Sierra Timeshare Receivables Funding LLC 1.590% 20/11/2029 144A ⁽²⁾	17,379	USD	17,361	17,345	0.01
Sierra Timeshare Receivables Funding LLC 2.200% 20/10/2030 144A ⁽²⁾	36,230	USD	36,289	36,217	0.01
SM Energy Co 1.500% 01/07/2021	85,000	USD	75,884	76,394	0.03
SoFi Professional Loan Program LLC 3.020% 25/10/2027 144A ⁽²⁾	26,324	USD	26,727	26,571	0.01
Sofi Professional Loan Program LLC 3.570% 26/01/2038 144A ⁽²⁾	351,562	USD	340,258	353,412	0.13
SoFi Professional Loan Program LLC 3.580% 25/08/2036 144A ⁽²⁾	87,216	USD	83,039	87,602	0.03
Structured Asset Securities Corp Mortgage Pass-Through Certificates 5.750% 25/11/2034	24,234	USD	25,321	24,505	0.01
Structured Asset Securities Corp Trust 5.500% 25/02/2035	12,618	USD	12,781	12,974	0.00
TAL Advantage V LLC 3.550% 20/11/2038 144A ⁽²⁾	73,792	USD	73,770	73,712	0.03
Tidewater Sales Finance Master Trust 4.550% 15/04/2021 144A ⁽²⁾	390,000	USD	389,957	390,095	0.15
Time Warner Cable LLC 4.500% 15/09/2042	270,000	USD	224,100	256,902	0.10
Toyota Auto Receivables 1.140% 17/08/2020	140,000	USD	139,996	139,216	0.05
Toyota Auto Receivables Owner Trust 1.270% 15/05/2019	684,877	USD	684,866	684,367	0.26
Toyota Auto Receivables Owner Trust 1.300% 15/04/2020	1,340,000	USD	1,339,958	1,336,247	0.51
Toyota Auto Receivables Owner Trust 1.340% 17/06/2019	359,105	USD	359,079	358,942	0.14
Toyota Auto Receivables Owner Trust 1.760% 15/07/2021	1,250,000	USD	1,249,907	1,250,778	0.47
USAA Auto Owner Trust 1.200% 15/06/2020	245,000	USD	244,972	244,125	0.09
Verizon Owner Trust 1.920% 20/12/2021 144A ⁽²⁾	850,000	USD	849,871	849,870	0.32
VOLT LIV LLC 3.625% 25/02/2047 144A ⁽²⁾	280,955	USD	280,955	281,140	0.11
VOLT LIV LLC 6.000% 25/02/2047 144A ⁽²⁾	505,000	USD	507,641	510,523	0.19
VOLT LV LLC 3.500% 25/03/2047 144A ⁽²⁾	187,188	USD	187,188	187,497	0.07
VOLT LVI LLC 3.500% 25/03/2047 144A ⁽²⁾	366,845	USD	366,845	368,006	0.14
VOLT LXI LLC 3.125% 25/06/2047 144A ⁽²⁾	245,000	USD	245,000	245,000	0.09
VOLT XIX LLC 3.875% 25/04/2055 144A ⁽²⁾	12,294	USD	12,324	12,299	0.00
VOLT XL LLC 4.875% 27/11/2045 144A ⁽²⁾	280,000	USD	274,959	279,785	0.11
VOLT XXII LLC 3.500% 25/02/2055 144A ⁽²⁾	91,348	USD	91,615	91,669	0.03
VOLT XXIV LLC 3.500% 25/02/2055 144A ⁽²⁾	29,736	USD	29,810	29,794	0.01
VOLT XXIV LLC 4.250% 25/02/2055 144A ⁽²⁾	164,248	USD	164,401	163,901	0.06

(2) See Note 13.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Strategic Alpha Bond Fund

Statement of Investments (continued)

As at June 30, 2017

(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
VOLT XXXIII LLC 3.500% 25/03/2055 144A ⁽²⁾	228,505	USD	229,036	229,342	0.09
Wells Fargo Mortgage Backed Securities Trust 6.000% 25/01/2036	32,876	USD	32,773	33,094	0.01
Westlake Automobile Receivables 3.460% 17/10/2022 144A ⁽²⁾	120,000	USD	119,991	120,617	0.05
Whiting Petroleum Corp 1.250% 01/04/2020	285,000	USD	251,302	240,825	0.09
World Financial Network Credit Card Master Trust 1.760% 17/05/2021	945,000	USD	945,208	945,077	0.36
			61,231,687	62,105,779	23.50
Total - Fixed rate bonds			71,774,526	72,032,956	27.26
Variable rate bonds					
Argentina					
YPF SA 23.083% 07/07/2020 144A ⁽²⁾	365,000	USD	365,000	383,162	0.14
			365,000	383,162	0.14
Australia					
Westpac Banking Corp 1.738% 19/08/2019	1,040,000	USD	1,040,000	1,044,331	0.40
			1,040,000	1,044,331	0.40
Canada					
Transcanada Trust 5.300% 15/03/2077	1,110,000	USD	1,110,000	1,141,080	0.43
			1,110,000	1,141,080	0.43
Great Britain					
BAT International Finance PLC 1.756% 15/06/2018 144A ⁽²⁾	1,000,000	USD	1,000,000	1,002,712	0.38
			1,000,000	1,002,712	0.38
Japan					
Bank of Tokyo-Mitsubishi UFJ Ltd/The 2.262% 14/09/2018 144A ⁽²⁾	1,020,000	USD	1,020,000	1,028,690	0.39
			1,020,000	1,028,690	0.39
Netherlands					
Siemens Financieringsmaatschappij NV 1.469% 25/05/2018 144A ⁽²⁾	1,030,000	USD	1,030,000	1,032,053	0.39
			1,030,000	1,032,053	0.39
United States					
Adjustable Rate Mortgage Trust 3.257% 25/05/2035	228,829	USD	224,647	228,652	0.09
Adjustable Rate Mortgage Trust 3.377% 25/03/2035	22,980	USD	21,939	22,297	0.01
Aetna Inc 1.869% 08/12/2017	1,070,000	USD	1,070,000	1,072,393	0.41
American Express Credit Account Master Trust 1.529% 15/12/2021	215,000	USD	215,000	215,923	0.08
American Express Credit Account Master Trust 1.579% 16/02/2021	100,000	USD	100,000	100,367	0.04
American Express Credit Account Secured Note Trust 1.399% 15/05/2020	720,000	USD	720,111	720,428	0.27
American Express Credit Corp 1.502% 03/05/2019	1,920,000	USD	1,920,000	1,925,459	0.73
American Express Issuance Trust II 1.589% 15/08/2019	1,040,000	USD	1,042,613	1,044,421	0.40
American Home Mortgage Investment Trust 1.496% 25/03/2046	336,713	USD	271,873	288,658	0.11
Amgen Inc 1.632% 11/05/2020	1,300,000	USD	1,300,000	1,304,514	0.49
Apple Inc 1.252% 11/05/2020	1,255,000	USD	1,255,000	1,253,943	0.47

(2) See Note 13.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Strategic Alpha Bond Fund

Statement of Investments (continued)

As at June 30, 2017

(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
BA Credit Card Trust 1.449% 15/01/2020	1,025,000	USD	1,025,049	1,025,341	0.39
BA Credit Card Trust 1.489% 15/06/2020	1,045,000	USD	1,045,696	1,046,666	0.40
BA Credit Card Trust 1.539% 15/06/2021	70,000	USD	70,000	70,294	0.03
BA Credit Card Trust 1.549% 15/10/2021	185,000	USD	185,000	185,987	0.07
Banc of America Funding Trust 3.241% 20/11/2034	67,656	USD	59,389	67,033	0.03
Bank of America Corp 2.198% 15/01/2019	100,000	USD	100,000	101,255	0.04
Bayview Opportunity Master Fund IIIb Trust 3.475% 28/04/2032 144A ⁽²⁾	94,260	USD	94,260	94,162	0.04
Berkshire Hathaway Inc 1.329% 06/08/2018	1,050,000	USD	1,050,000	1,051,254	0.40
BLCP Hotel Trust 4.829% 15/08/2029 144A ⁽²⁾	100,000	USD	99,835	100,566	0.04
BMW US Capital LLC 1.656% 13/09/2019 144A ⁽²⁾	1,055,000	USD	1,055,000	1,060,486	0.40
BMW US Capital LLC 1.679% 06/04/2020 144A ⁽²⁾	1,130,000	USD	1,130,000	1,136,146	0.43
CAM Mortgage Trust 5.000% 15/01/2056 144A ⁽²⁾	330,000	USD	320,335	319,824	0.12
Capital One Financial Corp 1.941% 12/05/2020	1,300,000	USD	1,300,000	1,306,349	0.49
Capital One Multi-Asset Execution Trust 1.609% 15/02/2022	1,150,000	USD	1,150,000	1,156,765	0.44
Caterpillar Financial Services Corp 1.886% 23/02/2018	1,035,000	USD	1,038,343	1,039,239	0.39
CCRESG Commercial Mortgage Trust 5.671% 10/04/2029 144A ⁽²⁾	155,000	USD	155,724	157,443	0.06
CDGJ Commercial Mortgage Trust 3.009% 15/12/2027 144A ⁽²⁾	600,000	USD	600,000	600,374	0.23
CDGJ Commercial Mortgage Trust 3.659% 15/12/2027 144A ⁽²⁾	750,000	USD	750,000	749,534	0.28
CFCRE Commercial Mortgage Trust 6.281% 15/04/2044 144A ⁽²⁾	525,000	USD	527,130	535,394	0.20
Chase Issuance Trust 1.209% 15/08/2019	570,000	USD	569,903	570,000	0.22
Chase Issuance Trust 1.479% 18/02/2020	985,000	USD	985,276	986,554	0.37
Chase Issuance Trust 1.529% 15/04/2021	2,205,000	USD	2,209,857	2,213,183	0.84
Chase Issuance Trust 1.569% 17/05/2021	1,120,000	USD	1,120,000	1,126,022	0.43
Chase Issuance Trust 1.579% 16/11/2020	1,460,000	USD	1,461,620	1,466,205	0.55
Chevron Corp 1.428% 03/03/2020	1,090,000	USD	1,090,000	1,092,555	0.41
CHL Mortgage Pass-Through Trust 3.358% 25/08/2034	25,586	USD	23,688	25,141	0.01
Cisco Systems Inc 1.556% 15/06/2018	1,000,000	USD	1,000,000	1,002,878	0.38
Cisco Systems Inc 1.614% 20/09/2019	250,000	USD	250,000	251,614	0.10
Citibank Credit Card Issuance Trust 1.304% 07/04/2022	1,130,000	USD	1,130,000	1,131,242	0.43
Citibank Credit Card Issuance Trust 1.496% 26/05/2020	750,000	USD	749,658	751,346	0.28
Citibank Credit Card Issuance Trust 1.547% 10/09/2020	950,000	USD	950,983	953,554	0.36
Citibank NA 1.410% 09/11/2018	1,270,000	USD	1,270,000	1,270,597	0.48
Citibank NA 1.728% 12/06/2020	1,345,000	USD	1,345,000	1,348,426	0.51
Citigroup Mortgage Loan Trust Inc 3.058% 25/08/2035	319,127	USD	304,778	316,448	0.12
Citigroup Inc 1.892% 24/11/2017	817,000	USD	817,591	818,576	0.31
Colony American Homes 3.322% 17/07/2032 144A ⁽²⁾	680,000	USD	681,753	683,459	0.26
Colony American Homes 4.420% 17/07/2031 144A ⁽²⁾	378,993	USD	378,993	381,721	0.14
COMM Mortgage Trust 3.000% 15/10/2034 144A ⁽²⁾	315,000	USD	315,000	316,578	0.12

(2) See Note 13.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Strategic Alpha Bond Fund

Statement of Investments (continued)

As at June 30, 2017

(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
ConocoPhillips Co 1.512% 15/05/2018	1,000,000	USD	1,000,000	1,001,004	0.38
Credit Suisse First Boston Mortgage Securities Corp 3.207% 25/11/2033	18,737	USD	17,626	18,725	0.01
Credit Suisse First Boston Mortgage Securities Corp 3.314% 25/12/2033	13,149	USD	12,369	12,925	0.00
CSMC TWNI Trust 2.377% 15/03/2028 144A ⁽²⁾	1,000,000	USD	1,000,000	999,198	0.38
CSMC TWNI Trust 4.327% 15/03/2028 144A ⁽²⁾	700,000	USD	700,000	700,000	0.26
Daimler Finance North America LLC 1.701% 05/05/2020 144A ⁽²⁾	1,300,000	USD	1,300,000	1,302,444	0.49
Deutsche Mortgage Securities Inc Mortgage Loan Trust 1.566% 25/06/2034	94,402	USD	86,137	88,681	0.03
Discover Card Execution Note Trust 1.459% 17/08/2020	425,000	USD	425,136	425,504	0.16
Discover Card Execution Note Trust 1.509% 17/08/2020	175,000	USD	175,079	175,332	0.07
DSLA Mortgage Loan Trust 1.539% 19/09/2045	251,863	USD	183,174	193,850	0.07
Ford Credit Auto Owner Trust 1.469% 15/03/2019	665,143	USD	665,462	665,572	0.25
Ford Credit Auto Owner Trust 1.559% 15/12/2018	194,079	USD	194,279	194,171	0.07
Ford Motor Credit Co LLC 2.011% 12/08/2019	1,050,000	USD	1,050,000	1,052,676	0.40
Ford Motor Credit Co LLC 2.018% 12/06/2020	1,350,000	USD	1,350,000	1,350,256	0.51
Freddie Mac Structured Agency Credit Risk Debt Notes 3.066% 25/10/2027	500,000	USD	495,865	512,838	0.19
Freddie Mac Structured Agency Credit Risk Debt Notes 3.416% 25/02/2024	494,637	USD	495,634	508,497	0.19
Freddie Mac Structured Agency Credit Risk Debt Notes 4.516% 25/10/2027	575,000	USD	576,191	642,785	0.24
General Motors Financial Co Inc 2.085% 13/04/2020	1,175,000	USD	1,175,000	1,181,007	0.45
Government National Mortgage Association 0.615% 16/01/2053	1,630,729	USD	164,438	62,749	0.02
GP Portfolio Trust 2.359% 15/02/2027 144A ⁽²⁾	64,335	USD	64,363	64,518	0.02
GS Mortgage Securities Trust 5.979% 10/08/2045	751,810	USD	702,230	757,827	0.29
GSR Mortgage Loan Trust 3.514% 25/10/2035	205,907	USD	193,294	204,134	0.08
GSR Mortgage Loan Trust 3.709% 25/07/2035	70,283	USD	59,883	68,989	0.03
Harborview Mortgage Loan Trust 1.949% 19/10/2033	333,545	USD	314,446	315,348	0.12
HarborView Mortgage Loan Trust 3.083% 19/05/2034	458,929	USD	458,929	464,049	0.18
IndyMac INDX Mortgage Loan Trust 1.426% 25/02/2046	686,452	USD	550,519	588,021	0.22
IndyMac INDX Mortgage Loan Trust 1.856% 25/07/2045	61,024	USD	49,592	56,076	0.02
IndyMac INDX Mortgage Loan Trust 1.996% 25/12/2034	593,275	USD	516,283	524,278	0.20
IndyMac INDX Mortgage Loan Trust 3.196% 25/08/2035	337,369	USD	293,965	279,366	0.11
Intel Corp 1.262% 11/05/2020	1,300,000	USD	1,300,000	1,300,130	0.49
Invitation Homes Trust 5.409% 17/03/2032 144A ⁽²⁾	125,000	USD	125,000	125,846	0.05
JP Morgan Chase Commercial Mortgage Securities Trust 5.464% 15/01/2049	44,422	USD	44,422	44,390	0.02
JP Morgan Chase Commercial Mortgage Securities Trust 5.659% 15/07/2036 144A ⁽²⁾	405,000	USD	405,000	409,039	0.15

(2) See Note 13.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Strategic Alpha Bond Fund

Statement of Investments (continued)

As at June 30, 2017

(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
JP Morgan Mortgage Trust 2.980% 25/11/2033	19,250	USD	19,231	18,391	0.01
JP Morgan Mortgage Trust 3.087% 25/06/2035	14,496	USD	14,453	14,617	0.01
JP Morgan Mortgage Trust 3.231% 25/02/2036	40,038	USD	36,240	37,052	0.01
JP Morgan Mortgage Trust 3.454% 25/04/2035	45,345	USD	43,809	45,051	0.02
JP Morgan Mortgage Trust 3.505% 25/02/2035	239,092	USD	238,378	236,731	0.09
JPMorgan Chase & Co 1.882% 01/06/2021	1,315,000	USD	1,315,000	1,315,849	0.50
JPMorgan Chase Bank NA 1.879% 23/09/2019	1,055,000	USD	1,055,000	1,062,570	0.40
Lehman XS Trust 1.476% 25/02/2046	137,300	USD	102,214	110,762	0.04
Lehman XS Trust 1.496% 25/12/2035	155,179	USD	98,609	112,916	0.04
MASTR Adjustable Rate Mortgages Trust 2.958% 25/07/2034	57,436	USD	56,717	55,836	0.02
MASTR Adjustable Rate Mortgages Trust 3.210% 25/03/2035	382,830	USD	287,258	349,164	0.13
MASTR Adjustable Rate Mortgages Trust 3.473% 25/04/2036	36,946	USD	29,274	36,580	0.01
Metropolitan Life Global Funding I 1.582% 14/09/2018 144A ⁽²⁾	1,055,000	USD	1,055,000	1,058,074	0.40
Metropolitan Life Global Funding I 1.642% 12/06/2020 144A ⁽²⁾	1,350,000	USD	1,350,000	1,350,555	0.51
Morgan Stanley Capital I Trust - Class D 5.666% 15/06/2044 144A ⁽²⁾	205,000	USD	217,781	212,499	0.08
Morgan Stanley Capital I Trust - Class E 5.666% 15/06/2044 144A ⁽²⁾	345,000	USD	321,107	326,461	0.12
New York Mortgage Trust 3.583% 25/05/2036	60,373	USD	52,120	57,418	0.02
NextGear Floorplan Master Owner Trust 2.009% 18/04/2022 144A ⁽²⁾	570,000	USD	570,000	570,795	0.22
PepsiCo Inc 1.210% 02/05/2019	1,920,000	USD	1,920,000	1,919,925	0.73
PepsiCo Inc 1.569% 04/10/2019	520,000	USD	520,000	522,683	0.20
PNC Bank NA 1.538% 19/05/2020	1,465,000	USD	1,465,000	1,468,630	0.56
QUALCOMM Inc 1.648% 20/05/2020	1,310,000	USD	1,310,000	1,315,911	0.50
RALI Trust 1.406% 25/04/2046	187,032	USD	152,212	168,277	0.06
SCG Trust 3.659% 15/11/2026 144A ⁽²⁾	100,000	USD	100,000	96,628	0.04
SCG Trust 4.409% 15/11/2026 144A ⁽²⁾	100,000	USD	100,000	97,473	0.04
SCG Trust 4.503% 15/11/2026 144A ⁽²⁾	460,000	USD	460,000	434,935	0.16
SLM Private Credit Student Loan Trust 0.000% 15/06/2032	285,000	USD	284,840	284,822	0.11
SLM Private Credit Student Loan Trust 0.000% 15/03/2033	650,000	USD	649,201	649,594	0.25
SoFi Professional Loan Program LLC 2.191% 25/03/2033 144A ⁽²⁾	43,175	USD	43,175	43,829	0.02
SoFi Professional Loan Program LLC 2.241% 25/08/2032 144A ⁽²⁾	267,542	USD	268,289	271,583	0.10
Structured Adjustable Rate Mortgage Loan Trust 1.526% 25/07/2035	675,343	USD	512,993	540,918	0.20
Structured Adjustable Rate Mortgage Loan Trust 3.309% 25/06/2034	26,109	USD	25,822	25,833	0.01
Structured Adjustable Rate Mortgage Loan Trust 3.350% 25/09/2034	111,434	USD	112,052	112,389	0.04
Toyota Auto Receivables Owner Trust 1.050% 15/01/2020	610,000	USD	610,000	609,807	0.23

(2) See Note 13.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Strategic Alpha Bond Fund

Statement of Investments (continued)

As at June 30, 2017

(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Toyota Auto Receivables Owner Trust 1.289% 15/05/2019	333,998	USD	333,998	334,027	0.13
Toyota Auto Receivables Owner Trust 1.409% 15/10/2018	229,975	USD	230,025	230,049	0.09
Toyota Motor Credit Corp 1.598% 18/10/2019	500,000	USD	500,000	503,626	0.19
USAA Capital Corp 1.400% 01/02/2019 144A ⁽²⁾	1,030,000	USD	1,030,000	1,030,862	0.39
Verizon Communications Inc 2.992% 14/09/2018	1,010,000	USD	1,027,637	1,028,275	0.39
Viacom Inc 6.250% 28/02/2057	135,000	USD	135,000	140,400	0.05
Wells Fargo Mortgage Backed Securities Trust 3.009% 25/08/2034	11,637	USD	11,637	11,875	0.00
Wells Fargo Mortgage Backed Securities Trust 3.152% 01/05/2035	17,986	USD	18,161	18,353	0.01
Wells Fargo Mortgage Backed Securities Trust 3.161% 25/06/2035	136,369	USD	137,987	137,490	0.05
WFRBS Commercial Mortgage Trust 5.414% 15/06/2044 144A ⁽²⁾	705,000	USD	721,968	693,004	0.26
WFRBS Commercial Mortgage Trust 5.766% 15/04/2045 144A ⁽²⁾	325,000	USD	328,847	325,239	0.12
World Financial Network Credit Card Master Trust 1.639% 15/02/2022	500,000	USD	500,000	501,268	0.19
			73,066,395	73,466,517	27.80
Total - Variable rate bonds			78,631,395	79,098,545	29.93
Total - Transferable securities dealt in on another regulated market			150,405,921	151,131,501	57.19
Other transferable securities					
Shares					
Bermuda Islands					
Bunge Ltd 4.875% Preferred Convertible	5,751	USD	544,943	608,528	0.23
			544,943	608,528	0.23
Colombia					
Frontera Energy Corp	6,750	USD	1,051,680	175,108	0.06
			1,051,680	175,108	0.06
United States					
Chesapeake Energy Corp 5.750% Preferred Convertible	342	USD	211,920	205,414	0.08
			211,920	205,414	0.08
Total - Shares			1,808,543	989,050	0.37
Options					
United States					
Call Option on Apple Inc Goldman Sachs JUL17 @ 165000	(19)	USD	(2,010)	(114)	0.00
Call Option on Oracle Corp Morgan Stanley JUL17 @ 48000	(55)	USD	(1,689)	(12,650)	0.00
Call Option on Pfizer Inc Goldman Sachs JUL17 @ 36000	(59)	USD	(1,517)	(118)	0.00
Call Option USDC CADP Deutsche Bank JUL17 @ 1.3646	8,400,000	USD	124,404	1,319	0.00
Call Option USDC EURP Morgan Stanley JUL17 @ 1.05	4,531,000	USD	93,710	0.00	0.00

(2) See Note 13.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Strategic Alpha Bond Fund

Statement of Investments (continued)

As at June 30, 2017

(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Call Option USDC PHPP Merrill Lynch MAY18 @ 50.95	7,875,000	USD	197,923	220,594	0.08
			410,821	209,031	0.08
Total - Options			410,821	209,031	0.08
Term Loans					
Canada					
1011778 B.C. Unlimited Liability Co 3.503% 16/02/2024	774,812	USD	773,846	772,635	0.29
GFL Environmental Inc 4.046% 29/09/2023	138,950	USD	138,327	139,413	0.06
MEG Energy Corp 4.696% 31/12/2023	60,398	USD	60,256	58,775	0.02
			972,429	970,823	0.37
Germany					
Unitymedia Hessen GmbH & Co KG 0.000% 08/09/2025	650,000	USD	648,381	646,867	0.24
			648,381	646,867	0.24
Luxembourg					
Klockner Pentaplast of America Inc 0.000% 29/06/2022	660,000	USD	653,400	652,575	0.24
Signode Industrial Group Lux SA 4.007% 01/05/2021	46,875	USD	46,670	46,816	0.02
			700,070	699,391	0.26
United Kingdom					
Hyperion Insurance Group Ltd 5.250% 29/04/2022	184,913	USD	184,913	186,126	0.07
Misys Ltd 4.736% 13/06/2024	350,000	USD	348,287	349,871	0.13
			533,200	535,997	0.20
United States					
AES Corp The 3.192% 24/05/2022	657,826	USD	657,618	655,524	0.25
Albertson's LLC 0.000% 25/08/2021	581,090	USD	581,090	573,245	0.22
Allied Universal Holdco LLC 5.046% 28/07/2022	682,056	USD	673,678	683,474	0.26
Altice US Finance I Corp 3.466% 28/07/2025	46,729	USD	46,503	46,262	0.02
AMC Entertainment Holdings Inc 3.466% 15/12/2023	54,863	USD	54,800	54,945	0.02
Ashland LLC 3.208% 17/05/2024	75,000	USD	75,000	75,235	0.03
Avolon TLB Borrower 1 (US) LLC 3.962% 21/03/2022	345,000	USD	343,416	347,018	0.13
Axalta Coating Systems Dutch Holding B BV 3.000% 01/06/2024	162,090	USD	161,890	162,479	0.06
Bass Pro Group LLC 6.296% 15/12/2023	530,000	USD	522,814	514,365	0.19
BCP Raptor LLC 5.466% 24/06/2024	360,000	USD	356,417	355,500	0.13
Boyd Gaming Corp 3.688% 15/09/2023	130,818	USD	130,818	131,064	0.05
BWay Holding Co 4.326% 03/04/2024	560,000	USD	559,662	559,698	0.21
California Resources Corp 11.534% 31/12/2021	600,000	USD	594,958	633,000	0.24
Camelot U.S. Acquisition 1 Co 4.726% 03/10/2023	265,880	USD	265,880	267,305	0.10
Cavium Inc 3.466% 16/08/2022	135,570	USD	135,570	135,231	0.05
CBS Radio Inc 4.716% 17/10/2023	184,635	USD	183,804	184,866	0.07
CenturyLink Inc 1.375% 31/01/2025	660,000	USD	656,737	652,120	0.25
Change Healthcare Holdings Inc 3.976% 01/03/2024	345,407	USD	344,590	345,262	0.13
Chesapeake Energy Corp 8.686% 23/08/2021	474,221	USD	474,221	501,014	0.19
Conduent Inc 5.226% 07/12/2023	880,576	USD	872,441	890,482	0.34
Consolidated Communications Inc 0.000% 05/10/2023	200,000	USD	199,074	200,450	0.08

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Strategic Alpha Bond Fund

Statement of Investments (continued)

As at June 30, 2017

(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
CSC Holdings LLC 3.459% 17/07/2025	39,900	USD	39,707	39,591	0.01
Donnelley Financial Solutions Inc 5.076% 29/09/2023	152,457	USD	151,776	153,855	0.06
Engility Corp 4.976% 14/08/2023	198,059	USD	197,593	200,040	0.08
Envision Healthcare Corp 4.300% 01/12/2023	154,225	USD	152,813	154,842	0.06
Gartner Inc 3.226% 05/04/2024	69,825	USD	69,741	70,000	0.03
Gates Global LLC 4.546% 01/04/2024	341,941	USD	341,527	341,630	0.13
GTT Communications Inc 0.000% 09/01/2024	108,728	USD	108,727	108,932	0.04
GTT Communications Inc 3.250% 09/01/2024	108,728	USD	108,727	108,932	0.04
GTT Communications Inc 5.250% 09/01/2024	108,455	USD	107,953	108,659	0.04
Harbor Freight Tools USA Inc 4.476% 18/08/2023	240,191	USD	239,136	239,922	0.09
HD Supply Inc 4.046% 17/10/2023	287,825	USD	286,540	289,264	0.11
Inventiv Group Holdings Inc 4.952% 09/11/2023	980,075	USD	975,674	981,300	0.37
Lonestar Intermediate Super Holdings LLC 10.226% 31/08/2021	535,000	USD	532,110	550,050	0.21
MA FinanceCo LLC 3.964% 26/04/2024	18,707	USD	18,661	18,730	0.01
Men's Wearhouse Inc/The 4.613% 18/06/2021	197,261	USD	195,872	188,509	0.07
Neustar Inc 0.000% 01/03/2024	250,000	USD	248,804	251,485	0.10
Ply Gem Industries Inc 4.296% 01/02/2021	120,531	USD	120,337	121,020	0.05
Post Holdings Inc 3.470% 24/05/2024	300,000	USD	299,260	300,213	0.11
Power Buyer LLC 4.546% 06/05/2020	107,413	USD	106,689	106,339	0.04
Quikrete Holdings Inc 3.976% 15/11/2023	802,975	USD	801,796	800,630	0.30
Rackspace Hosting Inc 0.000% 03/11/2023	169,575	USD	169,575	169,416	0.06
Seattle SpinCo Inc 4.030% 21/06/2024	126,336	USD	126,027	126,494	0.05
Serta Simmons Bedding LLC 4.586% 08/11/2023	504,777	USD	502,079	503,984	0.19
Southcross Energy Partners LP 5.546% 04/08/2021	466,894	USD	459,442	402,696	0.15
Sprint Communications Inc 3.750% 02/02/2024	478,800	USD	478,800	478,699	0.18
Talbots Inc 5.726% 19/03/2020	59,769	USD	59,632	55,764	0.02
Team Health Holdings Inc 3.976% 06/02/2024	506,429	USD	506,060	501,840	0.19
Transdigm Inc 4.226% 09/06/2023	407,672	USD	405,910	406,836	0.15
Transdigm Inc 4.249% 14/05/2022	48,380	USD	48,219	48,283	0.02
Truck Hero Inc 5.156% 22/04/2024	581,336	USD	575,607	576,616	0.22
Uber Technologies Inc 5.216% 13/07/2023	526,025	USD	526,025	525,862	0.20
USI Inc 4.180% 16/05/2024	607,257	USD	606,736	602,703	0.23
Veritas US Inc. 0.000% 27/01/2023	921,024	USD	917,575	921,982	0.35
Virgin Media Bristol LLC 3.909% 31/01/2025	460,000	USD	458,923	459,885	0.17
Zayo Group LLC 3.716% 19/01/2024	80,767	USD	80,578	80,801	0.03
Zayo Regd. 0.000% 19/01/2024	80,767	USD	80,767	80,801	0.03
Ziggo Secured Finance Partnership 3.659% 15/04/2025	658,460	USD	657,042	656,215	0.25
			19,653,421	19,701,359	7.46
Total - Term Loans			22,507,501	22,554,437	8.53
Total - Other transferable securities			24,726,865	23,752,518	8.98
TOTAL INVESTMENT PORTFOLIO			251,520,535	251,261,704	95.07

A detailed schedule of portfolio movements for the period from January 1, 2017 to June 30, 2017 is available free of charge upon request at the registered office of the SICAV.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Sustainable Global Corporate Bond Fund

Statistics

As at June 30, 2017

Net asset value per share

H-I/A (EUR)	103.26
H-Q/A (NOK)	119.22
H-S/A (SEK)	102.01
I/A (USD)	106.09

Number of shares outstanding

H-I/A (EUR)	22,996.404
H-Q/A (NOK)	7,229,256.003
H-S/A (SEK)	1,382,640.817
I/A (USD)	6,885.000

Natixis International Funds (Lux) I

Loomis Sayles Sustainable Global Corporate Bond Fund

Statement of Investments

As at June 30, 2017

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Transferable securities admitted to an official stock exchange listing					
Fixed rate bonds					
Australia					
SGSP Australia Assets Pty Ltd 2.000% 30/06/2022					
EMTN	470,000	EUR	548,968	564,689	0.46
Telstra Corp Ltd 4.500% 13/11/2018	310,000	AUD	268,061	244,184	0.20
			817,029	808,873	0.66
Belgium					
Anheuser-Busch InBev SA/NV 2.750% 17/03/2036					
EMTN	350,000	EUR	410,228	424,131	0.34
			410,228	424,131	0.34
British Virgin Islands					
State Grid Overseas Investment 2016 Ltd 1.250% 19/05/2022	155,000	EUR	176,323	178,579	0.14
			176,323	178,579	0.14
Canada					
Alimentation Couche-Tard Inc 1.875% 06/05/2026	385,000	EUR	446,160	445,773	0.36
Canadian Government Bond 5.000% 01/06/2037	180,000	CAD	218,973	204,004	0.17
			665,133	649,777	0.53
Cayman Islands					
CK Hutchison Finance 16 II Ltd 0.875% 03/10/2024	265,000	EUR	294,431	292,480	0.24
CK Hutchison International 16 Ltd 1.875% 03/10/2021	405,000	USD	402,731	392,969	0.32
JAFZ Sukuk 2019 Ltd 7.000% 19/06/2019	200,000	USD	216,884	217,000	0.18
Noble Holding International Ltd 5.250% 15/03/2042	30,000	USD	15,489	16,500	0.01
Noble Holding International Ltd 6.050% 01/03/2041	15,000	USD	7,767	8,850	0.01
Noble Holding International Ltd 6.200% 01/08/2040	25,000	USD	12,986	14,969	0.01
Noble Holding International Ltd 7.750% 15/01/2024	325,000	USD	282,882	257,156	0.21
Three Gorges Finance II Cayman Islands Ltd 1.300% 21/06/2024	125,000	EUR	140,935	142,119	0.11
Three Gorges Finance II Cayman Islands Ltd 1.700% 10/06/2022	115,000	EUR	132,928	135,067	0.11
Vale Overseas Ltd 6.250% 10/08/2026	65,000	USD	69,835	70,119	0.06
			1,576,868	1,547,229	1.26
Chile					
Corp Nacional del Cobre de Chile 4.500% 16/09/2025	295,000	USD	291,266	314,142	0.25
Itau CorpBanca 3.875% 22/09/2019	200,000	USD	199,411	206,089	0.17
			490,677	520,231	0.42
Finland					
Nokia Oyj 2.000% 15/03/2024 EMTN	500,000	EUR	526,049	580,068	0.47
			526,049	580,068	0.47
France					
BNP Paribas SA 2.875% 01/10/2026 EMTN	100,000	EUR	110,020	121,097	0.10
Coentreprise de Transport d'Electricite SA 2.125% 29/07/2032	100,000	EUR	110,343	114,402	0.09
Credit Agricole SA 4.375% 17/03/2025 144A ⁽²⁾	640,000	USD	637,125	663,005	0.54
Credit Agricole SA/London 1.875% 20/12/2026					
EMTN	300,000	EUR	317,732	348,964	0.28
Edenred 1.875% 30/03/2027	600,000	EUR	642,479	686,872	0.56

(2) See Note 13.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Sustainable Global Corporate Bond Fund

Statement of Investments (continued)

As at June 30, 2017

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Societe Generale SA 1.000% 01/04/2022 EMTN	200,000	EUR	212,640	230,921	0.19
Societe Generale SA 2.625% 27/02/2025 EMTN	100,000	EUR	114,208	119,691	0.10
Societe Generale SA 4.750% 24/11/2025 144A ⁽²⁾	200,000	USD	187,883	209,700	0.17
			2,332,430	2,494,652	2.03
Germany					
Bundesrepublik Deutschland 0.500% 15/02/2025	260,000	EUR	303,121	303,963	0.25
Bundesrepublik Deutschland 1.500% 15/05/2024	150,000	EUR	186,323	187,953	0.15
Bundesrepublik Deutschland 3.250% 04/01/2020	720,000	EUR	900,146	900,187	0.73
Commerzbank AG 4.000% 23/03/2026 EMTN	350,000	EUR	394,267	429,796	0.35
			1,783,857	1,821,899	1.48
Great Britain					
Barclays PLC 3.250% 12/02/2027 EMTN	480,000	GBP	626,395	634,305	0.52
Barclays PLC 4.836% 09/05/2028	205,000	USD	205,000	209,570	0.17
Barclays PLC 5.200% 12/05/2026	200,000	USD	205,001	210,381	0.17
FCE Bank PLC 1.615% 11/05/2023 EMTN	185,000	EUR	202,092	214,666	0.17
HSBC Holdings PLC 3.000% 30/06/2025 EMTN	275,000	EUR	305,302	343,809	0.28
HSBC Holdings PLC 3.400% 08/03/2021	365,000	USD	364,388	375,146	0.30
HSBC Holdings PLC 3.900% 25/05/2026	400,000	USD	405,345	412,722	0.34
HSBC Holdings PLC 6.500% 15/09/2037	315,000	USD	394,255	407,317	0.33
Lloyds Banking Group PLC 3.750% 11/01/2027	210,000	USD	208,615	210,833	0.17
Lloyds Banking Group PLC 4.500% 04/11/2024	605,000	USD	621,657	630,020	0.51
Lloyds Banking Group PLC 4.650% 24/03/2026	235,000	USD	234,529	244,875	0.20
Royal Bank of Scotland Group PLC 5.125% 28/05/2024	500,000	USD	518,866	525,235	0.43
Royal Bank of Scotland Group PLC 6.000% 19/12/2023	185,000	USD	189,538	203,771	0.17
Royal Bank of Scotland Group PLC 6.100% 10/06/2023	580,000	USD	614,452	639,074	0.52
Sky PLC 1.500% 15/09/2021 EMTN	565,000	EUR	634,109	667,040	0.54
Sky PLC 2.250% 17/11/2025 EMTN	195,000	EUR	208,816	235,437	0.19
Sky PLC 2.500% 15/09/2026 EMTN	100,000	EUR	113,799	122,408	0.10
Sky PLC 4.000% 26/11/2029 EMTN	200,000	GBP	310,058	293,654	0.24
Smiths Group PLC 2.000% 23/02/2027 EMTN	110,000	EUR	116,500	127,361	0.10
Standard Chartered PLC 5.125% 06/06/2034 EMTN	335,000	GBP	471,945	469,179	0.38
Tesco PLC 5.000% 24/03/2023 EMTN	320,000	GBP	507,671	458,376	0.37
United Kingdom Gilt 3.500% 22/01/2045	220,000	GBP	359,342	383,399	0.31
United Kingdom Gilt 4.250% 07/12/2027	180,000	GBP	303,683	301,990	0.25
Virgin Media Secured Finance PLC 4.875% 15/01/2027	200,000	GBP	249,186	267,324	0.22
Western Power Distribution PLC 3.625% 06/11/2023	115,000	GBP	175,558	161,348	0.13
WPP Finance 2010 3.750% 19/09/2024	45,000	USD	45,356	46,100	0.04
WPP Finance 2010 5.625% 15/11/2043	485,000	USD	503,733	557,947	0.45
WPP Finance 2013 2.875% 14/09/2046 EMTN	100,000	GBP	132,463	115,419	0.09
			9,227,654	9,468,706	7.69
Ireland					
AerCap Ireland Capital DAC/AerCap Global Aviation Trust 4.250% 01/07/2020	220,000	USD	217,971	230,277	0.19
GE Capital International Funding Co Unlimited Co 3.373% 15/11/2025	1,046,000	USD	1,011,051	1,081,519	0.88
Johnson Controls International PLC 1.375% 25/02/2025	410,000	EUR	463,286	462,842	0.37
			1,692,308	1,774,638	1.44

(2) See Note 13.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Sustainable Global Corporate Bond Fund

Statement of Investments (continued)

As at June 30, 2017

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Italy					
Atlantia SpA 1.625% 03/02/2025 EMTN	410,000	EUR	438,137	471,715	0.38
			438,137	471,715	0.38
Jersey					
Delphi Automotive PLC 3.150% 19/11/2020	35,000	USD	34,948	35,754	0.03
Delphi Automotive PLC 4.250% 15/01/2026	215,000	USD	217,007	227,734	0.19
Heathrow Funding Ltd 1.875% 12/07/2032 EMTN	210,000	EUR	238,251	238,843	0.19
			490,206	502,331	0.41
Luxembourg					
HeidelbergCement Finance Luxembourg SA 1.625% 07/04/2026 EMTN	200,000	EUR	216,898	229,823	0.19
			216,898	229,823	0.19
Mexico					
America Movil SAB de CV 1.500% 10/03/2024	630,000	EUR	705,440	728,704	0.59
Cemex SAB de CV 7.750% 16/04/2026	200,000	USD	199,977	228,750	0.19
Grupo Televisa SAB 5.000% 13/05/2045	405,000	USD	353,409	389,601	0.32
Mexichem SAB de CV 5.875% 17/09/2044 144A ⁽²⁾	345,000	USD	300,223	345,518	0.28
Sigma Alimentos SA de CV 2.625% 07/02/2024	100,000	EUR	107,686	119,359	0.10
Sigma Alimentos SA de CV 4.125% 02/05/2026 144A ⁽²⁾	455,000	USD	455,518	462,280	0.37
			2,122,253	2,274,212	1.85
Morocco					
OCP SA 6.875% 25/04/2044 144A ⁽²⁾	250,000	USD	258,207	281,598	0.23
			258,207	281,598	0.23
Netherlands					
ABN AMRO Bank NV 4.750% 28/07/2025 144A ⁽²⁾	405,000	USD	419,901	426,500	0.35
EDP Finance BV 1.125% 12/02/2024 EMTN	225,000	EUR	230,097	250,485	0.20
EDP Finance BV 2.000% 22/04/2025 EMTN	540,000	EUR	562,071	625,930	0.51
Embraer Netherlands Finance BV 5.050% 15/06/2025	395,000	USD	387,372	411,787	0.33
Embraer Netherlands Finance BV 5.400% 01/02/2027	350,000	USD	353,703	365,750	0.30
Enel Finance International NV 1.000% 16/09/2024 EMTN	410,000	EUR	429,201	469,792	0.38
Enel Finance International NV 5.750% 14/09/2040 EMTN	70,000	GBP	121,154	123,999	0.10
Gas Natural Fenosa Finance BV 1.375% 19/01/2027 EMTN	600,000	EUR	623,626	678,453	0.55
innogy Finance BV 1.000% 13/04/2025 EMTN	300,000	EUR	318,230	338,593	0.27
innogy Finance BV 4.750% 31/01/2034 EMTN	200,000	GBP	302,144	318,316	0.26
Petrobras Global Finance BV 7.375% 17/01/2027	205,000	USD	205,000	216,890	0.18
Teva Pharmaceutical Finance Netherlands II BV 1.125% 15/10/2024	100,000	EUR	109,343	109,260	0.09
Teva Pharmaceutical Finance Netherlands III BV 2.800% 21/07/2023	1,135,000	USD	1,138,857	1,103,952	0.90
Volkswagen International Finance NV 1.875% 30/03/2027	100,000	EUR	106,728	113,903	0.09
Ziggo Bond Finance BV 6.000% 15/01/2027 144A ⁽²⁾	330,000	USD	330,000	333,713	0.27
			5,637,427	5,887,323	4.78
New Zealand					
Fonterra Co-operative Group Ltd 0.750% 08/11/2024 EMTN	470,000	EUR	518,759	517,940	0.42
			518,759	517,940	0.42

(2) See Note 13.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Sustainable Global Corporate Bond Fund

Statement of Investments (continued)

As at June 30, 2017

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Portugal					
Brisa Concessao Rodoviaria SA 2.000% 22/03/2023 EMTN	100,000	EUR	110,914	119,192	0.10
			110,914	119,192	0.10
Singapore					
BOC Aviation Ltd 3.000% 30/03/2020 EMTN	380,000	USD	378,871	382,255	0.31
			378,871	382,255	0.31
Spain					
Banco Santander SA 4.250% 11/04/2027	400,000	USD	396,512	415,136	0.34
Santander Issuances SAU 3.250% 04/04/2026 EMTN	100,000	EUR	113,844	121,587	0.10
Santander Issuances SAU 5.179% 19/11/2025	800,000	USD	788,546	857,502	0.69
Telefonica Emisiones SAU 5.213% 08/03/2047	190,000	USD	192,215	205,149	0.16
Telefonica Emisiones SAU 5.375% 02/02/2026 EMTN	335,000	GBP	585,493	526,951	0.43
Telefonica Emisiones SAU 5.462% 16/02/2021	120,000	USD	128,456	131,992	0.11
			2,205,066	2,258,317	1.83
Supranational Organisations					
Corp Andina de Fomento 4.375% 15/06/2022	110,000	USD	112,382	118,945	0.10
			112,382	118,945	0.10
Sweden					
Akelius Residential Property AB 1.750% 07/02/2025 EMTN	170,000	EUR	190,236	193,753	0.16
Fastighets AB Balder 1.875% 14/03/2025	170,000	EUR	178,491	194,417	0.16
			368,727	388,170	0.32
United Arab Emirates					
Dubai Electricity & Water Authority 7.375% 21/10/2020	255,000	USD	292,423	293,289	0.24
Emirates Telecommunications Group Co PJSC 2.375% 18/06/2019 EMTN	220,000	USD	220,197	220,550	0.18
			512,620	513,839	0.42
United States					
Air Lease Corp 3.375% 01/06/2021	175,000	USD	173,746	179,645	0.15
American International Group Inc 1.875% 21/06/2027	190,000	EUR	212,263	214,399	0.17
American International Group Inc 3.875% 15/01/2035	85,000	USD	82,273	82,404	0.07
American International Group Inc 4.700% 10/07/2035	50,000	USD	52,766	53,146	0.04
American International Group Inc 5.000% 26/04/2023 EMTN	150,000	GBP	256,816	224,435	0.18
Anadarko Petroleum Corp 5.550% 15/03/2026	430,000	USD	462,405	480,527	0.39
Anheuser-Busch InBev Finance Inc 1.900% 01/02/2019	485,000	USD	484,865	486,085	0.39
Anheuser-Busch InBev Finance Inc 3.300% 01/02/2023	250,000	USD	260,382	257,433	0.21
Anheuser-Busch InBev Finance Inc 4.700% 01/02/2036	375,000	USD	403,907	412,741	0.34
Anheuser-Busch InBev Finance Inc 4.900% 01/02/2046	415,000	USD	425,651	468,386	0.38
Anheuser-Busch InBev Worldwide Inc 7.750% 15/01/2019	175,000	USD	189,918	190,262	0.15
AT&T Inc 3.950% 15/01/2025	710,000	USD	720,867	723,618	0.59
AT&T Inc 4.125% 17/02/2026	445,000	USD	471,142	456,245	0.37
AT&T Inc 4.300% 15/12/2042	295,000	USD	265,689	273,946	0.22

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Sustainable Global Corporate Bond Fund

Statement of Investments (continued)

As at June 30, 2017

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
AT&T Inc 4.450% 01/04/2024	675,000	USD	731,867	710,571	0.58
AT&T Inc 4.800% 15/06/2044	15,000	USD	15,148	14,866	0.01
Bank of America Corp 3.950% 21/04/2025	245,000	USD	252,826	248,244	0.20
Bank of America Corp 4.100% 24/07/2023	1,080,000	USD	1,127,675	1,143,311	0.93
Brixmor Operating Partnership LP 3.875% 15/08/2022	80,000	USD	79,545	81,801	0.07
Citigroup Inc 3.400% 01/05/2026	735,000	USD	720,576	727,085	0.59
Citigroup Inc 3.875% 26/03/2025	220,000	USD	219,401	221,360	0.18
Citigroup Inc 4.090% 09/06/2025	340,000	CAD	270,993	271,786	0.22
Citigroup Inc 4.400% 10/06/2025	850,000	USD	863,380	885,616	0.72
Constellation Brands Inc 3.700% 06/12/2026	690,000	USD	689,407	702,227	0.57
Continental Resources Inc/OK 3.800% 01/06/2024	51,000	USD	47,355	46,697	0.04
Continental Resources Inc/OK 4.500% 15/04/2023	186,000	USD	178,016	177,630	0.14
Continental Resources Inc/OK 5.000% 15/09/2022	8,000	USD	7,840	7,850	0.01
Crown Castle International Corp 3.400% 15/02/2021	165,000	USD	164,972	169,430	0.14
CVS Health Corp 2.125% 01/06/2021	415,000	USD	418,367	409,940	0.33
CVS Health Corp 2.875% 01/06/2026	365,000	USD	362,203	353,717	0.29
CVS Health Corp 4.125% 15/05/2021	260,000	USD	275,259	274,882	0.22
CVS Health Corp 4.750% 01/12/2022	395,000	USD	426,690	432,957	0.35
DDR Corp 3.625% 01/02/2025	170,000	USD	167,226	161,725	0.13
DDR Corp 4.700% 01/06/2027	330,000	USD	329,402	330,195	0.27
Diamond Offshore Drilling Inc 4.875% 01/11/2043	40,000	USD	26,265	26,000	0.02
Dominion Energy Inc 2.850% 15/08/2026	1,455,000	USD	1,390,381	1,386,950	1.13
Eaton Corp 4.000% 02/11/2032	100,000	USD	104,118	103,447	0.08
Enable Midstream Partners LP 4.400% 15/03/2027	355,000	USD	351,522	356,278	0.29
Energy Transfer LP 3.600% 01/02/2023	430,000	USD	424,375	431,991	0.35
Energy Transfer LP 4.050% 15/03/2025	455,000	USD	451,796	456,827	0.37
Energy Transfer LP 5.150% 15/03/2045	60,000	USD	59,872	58,294	0.05
Energy Transfer LP 6.125% 15/12/2045	95,000	USD	94,660	102,826	0.08
FedEx Corp 4.100% 01/02/2045	310,000	USD	292,016	304,126	0.25
FedEx Corp 4.550% 01/04/2046	375,000	USD	373,423	393,910	0.32
Ford Motor Credit Co LLC 3.219% 09/01/2022	575,000	USD	583,046	580,112	0.47
Ford Motor Credit Co LLC 3.588% 02/06/2020	280,000	AUD	215,216	216,900	0.18
Ford Motor Credit Co LLC 3.664% 08/09/2024	600,000	USD	594,097	598,538	0.49
GATX Corp 3.250% 30/03/2025	105,000	USD	104,147	102,724	0.08
General Electric Co 0.875% 17/05/2025	455,000	EUR	489,702	511,871	0.42
General Electric Co 1.500% 17/05/2029	285,000	EUR	307,437	320,883	0.26
General Electric Co 2.125% 17/05/2037	190,000	EUR	204,566	212,109	0.17
General Electric Co 4.125% 09/10/2042	630,000	USD	639,066	663,012	0.54
General Electric Co 4.625% 30/01/2043 EMTN	260,000	USD	257,265	263,838	0.21
General Motors Co 4.000% 01/04/2025	150,000	USD	149,189	150,559	0.12
General Motors Co 5.200% 01/04/2045	155,000	USD	153,859	152,070	0.12
General Motors Financial Co Inc 3.200% 13/07/2020	130,000	USD	131,116	132,459	0.11
General Motors Financial Co Inc 4.000% 15/01/2025	100,000	USD	94,724	100,425	0.08
General Motors Financial Co Inc 5.250% 01/03/2026	595,000	USD	643,177	642,667	0.52
Goldman Sachs Group Inc/The 1.250% 01/05/2025 EMTN	575,000	EUR	613,669	645,864	0.52
Goldman Sachs Group Inc/The 3.625% 22/01/2023	845,000	USD	861,563	872,140	0.71
Goldman Sachs Group Inc/The 5.375% 15/03/2020	235,000	USD	252,018	253,692	0.21

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Sustainable Global Corporate Bond Fund

Statement of Investments (continued)

As at June 30, 2017

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
HCA Inc 4.500% 15/02/2027	40,000	USD	40,000	41,150	0.03
HCA Inc 5.000% 15/03/2024	465,000	USD	476,563	492,319	0.40
Healthcare Trust of America Holdings LP 3.750% 01/07/2027	260,000	USD	258,688	256,999	0.21
HSBC USA Inc 2.750% 07/08/2020	105,000	USD	104,943	106,728	0.09
International Lease Finance Corp 5.875% 15/08/2022	391,000	USD	425,389	441,424	0.36
JPMorgan Chase & Co 2.295% 15/08/2021	735,000	USD	738,827	730,724	0.59
JPMorgan Chase & Co 3.200% 15/06/2026	375,000	USD	364,961	370,599	0.30
JPMorgan Chase & Co 3.250% 23/09/2022	2,040,000	USD	2,052,057	2,090,639	1.70
JPMorgan Chase & Co 4.400% 22/07/2020	615,000	USD	659,644	654,933	0.53
Kimco Realty Corp 2.800% 01/10/2026	260,000	USD	258,023	239,885	0.19
Kimco Realty Corp 3.400% 01/11/2022	190,000	USD	189,915	193,687	0.16
Kimco Realty Corp 3.800% 01/04/2027	300,000	USD	302,800	300,055	0.24
Kinder Morgan Inc/DE 5.050% 15/02/2046	675,000	USD	659,173	677,838	0.55
Kraft Heinz Foods Co 2.000% 30/06/2023	535,000	EUR	636,659	636,076	0.52
Kraft Heinz Foods Co 2.250% 25/05/2028	255,000	EUR	290,711	290,949	0.24
Masco Corp 4.500% 15/05/2047	215,000	USD	214,237	215,983	0.18
MetLife Inc 4.125% 13/08/2042	205,000	USD	195,090	209,716	0.17
MetLife Inc 6.400% 15/12/2036	90,000	USD	98,419	103,950	0.08
Moody's Corp 1.750% 09/03/2027	740,000	EUR	812,035	855,004	0.69
Moody's Corp 2.750% 15/12/2021	215,000	USD	214,382	216,805	0.18
Morgan Stanley 1.375% 27/10/2026	145,000	EUR	156,451	160,357	0.13
Morgan Stanley 1.875% 27/04/2027 EMTN	530,000	EUR	574,409	604,041	0.49
MPLX LP 4.875% 01/12/2024	5,000	USD	4,955	5,331	0.00
MPLX LP 4.875% 01/06/2025	520,000	USD	505,460	551,407	0.45
MPLX LP 5.200% 01/03/2047	30,000	USD	29,794	30,896	0.03
Newfield Exploration Co 5.375% 01/01/2026	220,000	USD	228,483	227,700	0.19
Newfield Exploration Co 5.625% 01/07/2024	245,000	USD	258,230	255,412	0.21
Noble Energy Inc 5.250% 15/11/2043	185,000	USD	188,031	191,683	0.16
PPL Capital Funding Inc 3.950% 15/03/2024	685,000	USD	728,117	720,818	0.59
Principal Financial Group Inc 3.400% 15/05/2025	550,000	USD	548,653	559,986	0.46
Prologis LP 1.375% 13/05/2021	1,310,000	EUR	1,466,417	1,542,659	1.26
Prologis LP 3.000% 18/01/2022 EMTN	175,000	EUR	211,663	219,415	0.18
S&P Global Inc 2.950% 22/01/2027	160,000	USD	152,594	154,023	0.13
Santander Holdings USA Inc 4.500% 17/07/2025	290,000	USD	289,905	298,462	0.24
Sempra Energy 3.750% 15/11/2025	150,000	USD	149,657	154,534	0.13
Sherwin-Williams Co/The 3.450% 01/06/2027	95,000	USD	94,659	95,627	0.08
SM Energy Co 5.000% 15/01/2024	25,000	USD	22,086	22,125	0.02
SM Energy Co 5.625% 01/06/2025	5,000	USD	4,502	4,512	0.00
SM Energy Co 6.125% 15/11/2022	10,000	USD	9,483	9,500	0.01
SM Energy Co 6.500% 15/11/2021	5,000	USD	4,801	4,862	0.00
SM Energy Co 6.500% 01/01/2023	60,000	USD	57,934	57,150	0.05
SM Energy Co 6.750% 15/09/2026	115,000	USD	111,064	109,788	0.09
Solvay Finance America LLC 3.400% 03/12/2020 144A ⁽²⁾	290,000	USD	289,971	299,239	0.24
Solvay Finance America LLC 4.450% 03/12/2025 144A ⁽²⁾	235,000	USD	233,583	250,099	0.20
Southwestern Electric Power Co 3.550% 15/02/2022	150,000	USD	153,044	154,852	0.13
Southwestern Energy Co 4.100% 15/03/2022	75,000	USD	68,136	69,891	0.06

(2) See Note 13.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Sustainable Global Corporate Bond Fund

Statement of Investments (continued)

As at June 30, 2017

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Southwestern Energy Co 6.700% 23/01/2025	425,000	USD	411,053	415,437	0.34
Time Warner Inc 3.400% 15/06/2022	360,000	USD	367,039	369,918	0.30
Time Warner Inc 2.950% 15/07/2026	45,000	USD	42,108	42,453	0.03
Time Warner Inc 3.800% 15/02/2027	625,000	USD	619,438	629,225	0.51
Time Warner Inc 3.875% 15/01/2026	60,000	USD	60,167	61,016	0.05
Tyson Foods Inc 4.550% 02/06/2047	205,000	USD	203,806	215,815	0.18
U.S. Treasury Note/Bond 1.500% 31/12/2018	2,710,000	USD	2,719,865	2,715,929	2.21
U.S. Treasury Note/Bond 2.500% 15/05/2046	1,070,000	USD	1,091,293	995,477	0.81
U.S. Treasury Note/Bond 2.875% 15/05/2043	165,000	USD	163,198	166,599	0.14
U.S. Treasury Note/Bond 5.000% 15/05/2037	330,000	USD	442,316	452,783	0.37
UnitedHealth Group Inc 4.625% 15/07/2035	470,000	USD	555,007	528,244	0.43
Verizon Communications Inc 2.625% 15/08/2026	295,000	USD	289,261	271,340	0.22
Verizon Communications Inc 3.850% 01/11/2042	200,000	USD	181,667	174,381	0.14
Verizon Communications Inc 4.272% 15/01/2036	40,000	USD	36,736	38,606	0.03
Verizon Communications Inc 4.400% 01/11/2034	15,000	USD	14,905	14,863	0.01
Verizon Communications Inc 4.750% 01/11/2041	30,000	USD	28,234	29,839	0.02
Verizon Communications Inc 5.050% 15/03/2034	225,000	USD	232,123	238,200	0.19
Verizon Communications Inc 5.150% 15/09/2023	490,000	USD	533,262	544,286	0.44
Verizon Communications Inc 4.150% 15/03/2024	295,000	USD	307,556	310,523	0.25
Virginia Electric & Power Co 4.450% 15/02/2044	20,000	USD	21,361	21,850	0.02
Vulcan Materials Co 4.500% 15/06/2047	295,000	USD	293,892	298,298	0.24
Welltower Inc 4.000% 01/06/2025	395,000	USD	408,176	408,415	0.33
Westfield America Management Ltd 2.625% 30/03/2029	195,000	GBP	242,285	247,598	0.20
Whiting Petroleum Corp 5.750% 15/03/2021	320,000	USD	309,287	300,800	0.24
Williams Partners LP 4.000% 15/09/2025	570,000	USD	554,632	580,491	0.47
Worthington Industries Inc 4.550% 15/04/2026	240,000	USD	251,617	248,187	0.20
Zimmer Biomet Holdings Inc 2.425% 13/12/2026	360,000	EUR	386,406	425,300	0.35
			47,974,411	48,541,379	39.45
Total - Fixed rate bonds			81,043,434	82,755,822	67.25
Variable rate bonds					
France					
AXA SA 3.375% 06/07/2047 EMTN	615,000	EUR	684,249	746,376	0.61
AXA SA 5.125% 04/07/2043 EMTN	120,000	EUR	173,267	162,236	0.13
AXA SA 5.250% 16/04/2040 EMTN	50,000	EUR	71,842	63,831	0.05
Electricite de France SA 4.125% 31/12/2049 EMTN	200,000	EUR	212,070	240,656	0.20
			1,141,428	1,213,099	0.99
Germany					
Allianz SE 2.241% 07/07/2045	1,000,000	EUR	1,068,924	1,146,133	0.93
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen 6.000% 26/05/2041 EMTN	100,000	EUR	139,048	135,900	0.11
			1,207,972	1,282,033	1.04
Great Britain					
Aviva PLC 3.375% 04/12/2045 EMTN	110,000	EUR	119,224	128,940	0.10
Aviva PLC 3.875% 03/07/2044 EMTN	300,000	EUR	377,418	367,403	0.30
Aviva PLC 5.125% 04/06/2050 EMTN	190,000	GBP	287,507	269,341	0.22
Channel Link Enterprises Finance PLC 1.761% 30/06/2050	305,000	EUR	341,444	349,664	0.28
Channel Link Enterprises Finance PLC 2.706% 30/06/2050	175,000	EUR	195,911	201,095	0.16
Eurosail-UK PLC 0.439% 13/03/2045	33,929	GBP	42,329	42,967	0.04

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Sustainable Global Corporate Bond Fund

Statement of Investments (continued)

As at June 30, 2017

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
HBOS PLC 4.500% 18/03/2030 EMTN	10,000	EUR	13,814	13,243	0.01
Ludgate Funding PLC 0.000% 01/01/2061	36,816	EUR	35,695	40,209	0.03
Prudential PLC 5.000% 20/07/2055 EMTN	140,000	GBP	212,343	191,371	0.16
Residential Mortgage Securities 28 PLC 1.439% 15/06/2046	112,638	GBP	146,501	147,447	0.12
Standard Life PLC 5.500% 04/12/2042 EMTN	230,000	GBP	330,752	330,773	0.27
Towd Point Mortgage Funding PLC 1.736% 20/07/2046	105,000	GBP	143,619	137,289	0.11
			2,246,557	2,219,742	1.80
Netherlands					
ABN AMRO Bank NV 2.875% 18/01/2028 EMTN	500,000	EUR	557,302	606,897	0.49
ABN AMRO Bank NV 4.400% 27/03/2028	200,000	USD	199,969	204,950	0.17
de Volksbank NV 3.750% 05/11/2025 EMTN	315,000	EUR	358,792	386,967	0.31
Demeter Investments BV for Zurich Insurance Co Ltd 3.500% 01/10/2046 EMTN	340,000	EUR	402,856	424,780	0.35
ING Groep NV 3.000% 11/04/2028 EMTN	200,000	EUR	219,603	244,290	0.20
			1,738,522	1,867,884	1.52
Switzerland					
Raiffeisen Schweiz Genossenschaft 3.000% 31/12/2049	265,000	CHF	266,358	287,417	0.23
			266,358	287,417	0.23
United States					
Bank of America Corp 1.379% 07/02/2025 EMTN	825,000	EUR	892,663	945,197	0.77
Bank of America Corp 1.776% 04/05/2027 EMTN	150,000	EUR	163,295	171,863	0.14
			1,055,958	1,117,060	0.91
Total - Variable rate bonds			7,656,795	7,987,235	6.49
Total - Transferable securities admitted to an official stock exchange listing			88,700,229	90,743,057	73.74
Transferable securities dealt in on another regulated market					
Fixed rate bonds					
Australia					
Asciano Finance Ltd 4.625% 23/09/2020 144A ⁽²⁾	155,000	USD	157,319	161,316	0.13
			157,319	161,316	0.13
Barbados					
Global SC Finance II Srl 3.190% 17/07/2029 144A ⁽²⁾	177,083	USD	177,055	174,992	0.14
			177,055	174,992	0.14
Canada					
Canadian Natural Resources Ltd 2.950% 15/01/2023	975,000	USD	979,070	967,231	0.79
Canadian Natural Resources Ltd 3.850% 01/06/2027	195,000	USD	194,412	193,420	0.16
Canadian Natural Resources Ltd 4.950% 01/06/2047	55,000	USD	54,957	55,819	0.04
Fortis Inc/Canada 3.055% 04/10/2026 144A ⁽²⁾	745,000	USD	734,081	718,919	0.58
			1,962,520	1,935,389	1.57
Finland					
Nokia Oyj 4.375% 12/06/2027	70,000	USD	69,715	71,269	0.06
			69,715	71,269	0.06
France					
BNP Paribas SA 3.800% 10/01/2024 144A ⁽²⁾	250,000	USD	249,291	260,355	0.21

(2) See Note 13.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Sustainable Global Corporate Bond Fund

Statement of Investments (continued)

As at June 30, 2017

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
BNP Paribas SA 4.375% 12/05/2026 144A ⁽²⁾	255,000	USD	263,410	264,096	0.21
BNP Paribas SA 4.625% 13/03/2027 144A ⁽²⁾	895,000	USD	895,982	943,789	0.77
Credit Agricole SA/London 4.125% 10/01/2027 144A ⁽²⁾	340,000	USD	338,374	355,462	0.29
Engie SA 2.875% 10/10/2022	400,000	USD	409,519	401,929	0.33
Pernod Ricard SA 4.250% 15/07/2022 144A ⁽²⁾	790,000	USD	841,326	842,567	0.68
			2,997,902	3,068,198	2.49
Hong Kong					
AIA Group Ltd 3.200% 11/03/2025 144A ⁽²⁾	200,000	USD	199,805	198,220	0.16
			199,805	198,220	0.16
Italy					
Intesa Sanpaolo SpA 3.875% 15/01/2019	435,000	USD	441,892	445,732	0.36
Intesa Sanpaolo SpA 5.710% 15/01/2026 144A ⁽²⁾	415,000	USD	406,449	438,171	0.36
UniCredit SpA 3.750% 12/04/2022 144A ⁽²⁾	405,000	USD	403,114	414,778	0.34
			1,251,455	1,298,681	1.06
Luxembourg					
Raizen Fuels Finance SA 5.300% 20/01/2027	330,000	USD	331,744	334,537	0.27
			331,744	334,537	0.27
Netherlands					
Enel Finance International NV 6.000% 07/10/2039 144A ⁽²⁾	200,000	USD	203,375	237,847	0.19
Koninklijke Ahold Delhaize NV 5.700% 01/10/2040	410,000	USD	441,328	478,380	0.39
LeasePlan Corp NV 2.500% 16/05/2018	330,000	USD	330,926	330,881	0.27
Mylan NV 3.950% 15/06/2026	225,000	USD	216,374	227,979	0.19
Siemens Financieringsmaatschappij NV 1.700% 15/09/2021 144A ⁽²⁾	699,000	USD	677,307	682,831	0.56
Siemens Financieringsmaatschappij NV 3.300% 15/09/2046 144A ⁽²⁾	715,000	USD	625,792	645,039	0.52
			2,495,102	2,602,957	2.12
United States					
21st Century Fox America Inc 4.000% 01/10/2023	725,000	USD	757,476	765,703	0.62
A10 Term Asset Financing LLC 2.620% 15/11/2027 144A ⁽²⁾	21,531	USD	21,769	21,519	0.02
Ajax Mortgage Loan Trust 3.470% 25/04/2057 144A ⁽²⁾	174,966	USD	174,947	174,648	0.14
Albertsons Cos LLC/Safeway Inc/New Albertson's Inc/Albertson's LLC 5.750% 15/03/2025 144A ⁽²⁾	175,000	USD	175,000	162,750	0.13
Albertsons Cos LLC/Safeway Inc/New Albertson's Inc/Albertson's LLC 6.625% 15/06/2024 144A ⁽²⁾	110,000	USD	110,000	109,175	0.09
American Airlines 5.250% 15/01/2024	221,669	USD	221,669	230,802	0.19
Aviation Capital Group Corp 4.875% 01/10/2025 144A ⁽²⁾	218,000	USD	218,595	237,410	0.19
BMW US Capital LLC 3.300% 06/04/2027 144A ⁽²⁾	875,000	USD	870,386	882,692	0.72
Celgene Corp 4.625% 15/05/2044	175,000	USD	172,284	183,847	0.15
Cimarex Energy Co 3.900% 15/05/2027	485,000	USD	483,805	487,654	0.40
CLI Funding V LLC 3.380% 18/10/2029 144A ⁽²⁾	239,700	USD	239,629	239,489	0.19
Comcast Corp 4.650% 15/07/2042	20,000	USD	21,299	21,929	0.02
Comcast Corp 5.650% 15/06/2035	205,000	USD	242,398	251,217	0.20
Commerical Mortgage Trust 3.819% 10/06/2047	80,000	USD	84,278	83,728	0.07
Credit Acceptance Auto Loan Trust 2.940% 15/10/2024 144A ⁽²⁾	310,000	USD	309,971	311,305	0.25
CRH America Inc 3.875% 18/05/2025 144A ⁽²⁾	375,000	USD	374,639	389,708	0.32

(2) See Note 13.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Sustainable Global Corporate Bond Fund

Statement of Investments (continued)

As at June 30, 2017

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Daimler Finance North America LLC 2.200% 30/10/2021 144A ⁽²⁾	875,000	USD	874,787	864,403	0.70
Delphi Corp 4.150% 15/03/2024	115,000	USD	116,026	120,766	0.10
Delta Air Lines 4.250% 30/07/2023	162,243	USD	162,243	166,705	0.14
ERAC USA Finance LLC 3.800% 01/11/2025 144A ⁽²⁾	975,000	USD	982,815	993,835	0.81
ERAC USA Finance LLC 4.200% 01/11/2046 144A ⁽²⁾	110,000	USD	101,328	103,543	0.08
ERAC USA Finance LLC 4.500% 15/02/2045 144A ⁽²⁾	80,000	USD	79,147	78,857	0.06
ERAC USA Finance LLC 5.625% 15/03/2042 144A ⁽²⁾	80,000	USD	85,008	90,852	0.07
Exeter Automobile Receivables Trust 2.770% 15/11/2019 144A ⁽²⁾	47,845	USD	47,844	47,950	0.04
Express Scripts Holding Co 4.500% 25/02/2026	485,000	USD	505,303	514,007	0.42
FRS I LLC 1.800% 15/04/2043 144A ⁽²⁾	30,363	USD	30,338	30,049	0.02
Gilead Sciences Inc 4.150% 01/03/2047	535,000	USD	531,262	537,494	0.44
Great-West Lifeco Finance Delaware LP 4.150% 03/06/2047 144A ⁽²⁾	215,000	USD	213,324	215,321	0.18
Hyundai Capital America 2.450% 15/06/2021 144A ⁽²⁾	1,090,000	USD	1,106,374	1,075,157	0.87
Hyundai Capital America 2.750% 27/09/2026	735,000	USD	734,409	679,091	0.55
Hyundai Capital America 3.000% 30/10/2020 EMTN	820,000	USD	820,700	825,667	0.67
Intel Corp 4.100% 11/05/2047	280,000	USD	278,381	289,868	0.24
Ladder Capital Finance Holdings LLLP/Ladder Capital Finance Corp 5.250% 15/03/2022 144A ⁽²⁾	180,000	USD	180,000	184,950	0.15
Liberty Mutual Group Inc 4.250% 15/06/2023	45,000	USD	44,984	47,875	0.04
Liberty Mutual Group Inc 4.250% 15/06/2023 144A ⁽²⁾	555,000	USD	576,335	590,456	0.48
Liberty Mutual Group Inc 4.850% 01/08/2044 144A ⁽²⁾	125,000	USD	124,921	134,114	0.11
Longtrain Leasing III LLC 2.980% 15/01/2045 144A ⁽²⁾	202,886	USD	202,873	199,103	0.16
Meccanica Holdings USA Inc 6.250% 15/01/2040 144A ⁽²⁾	240,000	USD	228,213	268,800	0.22
Microsoft Corp 4.250% 06/02/2047	235,000	USD	234,377	254,424	0.21
Quicken Loans Inc 5.750% 01/05/2025 144A ⁽²⁾	125,000	USD	123,347	129,063	0.11
Retail Opportunity Investments Partnership LP 4.000% 15/12/2024	205,000	USD	204,105	198,539	0.16
Sabine Pass Liquefaction LLC 5.625% 01/03/2025	150,000	USD	160,723	165,459	0.13
Sabine Pass Liquefaction LLC 5.875% 30/06/2026	120,000	USD	130,752	134,117	0.11
Sierra Timeshare Receivables Funding LLC 1.870% 20/08/2029 144A ⁽²⁾	57,042	USD	57,184	57,000	0.05
Spirit Airlines 4.450% 01/04/2024	178,504	USD	178,504	183,181	0.15
SpringCastle America Funding LLC 3.050% 25/04/2029 144A ⁽²⁾	183,208	USD	183,201	184,287	0.15
Trans-Allegheny Interstate Line Co 3.850% 01/06/2025	80,000	USD	79,957	82,961	0.07
United Airlines 5.375% 15/08/2021	53,996	USD	54,843	56,264	0.05
Universal Health Services Inc 5.000% 01/06/2026 144A ⁽²⁾	10,000	USD	10,347	10,375	0.01
VOLT LXI LLC 3.125% 25/06/2047 144A ⁽²⁾	420,000	USD	420,000	420,000	0.34
VOLT XXII LLC 3.500% 25/02/2055 144A ⁽²⁾	30,078	USD	30,147	30,184	0.02
VOLT XXIV LLC 3.500% 25/02/2055 144A ⁽²⁾	26,305	USD	26,371	26,356	0.02
WEA Finance LLC/Westfield UK & Europe Finance PLC 2.700% 17/09/2019	230,000	USD	230,579	231,901	0.19

(2) See Note 13.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Sustainable Global Corporate Bond Fund

Statement of Investments (continued)

As at June 30, 2017

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
WEA Finance LLC/Westfield UK & Europe Finance PLC 2.700% 17/09/2019 144A ⁽²⁾	200,000	USD	203,608	201,653	0.16
WEA Finance LLC/Westfield UK & Europe Finance PLC 3.250% 05/10/2020 144A ⁽²⁾	230,000	USD	229,484	234,063	0.19
Whiting Petroleum Corp 1.250% 01/04/2020	440,000	USD	388,125	371,800	0.30
			15,450,414	15,584,066	12.67
Total - Fixed rate bonds			25,093,031	25,429,625	20.67
Variable rate bonds					
Italy					
UniCredit SpA 5.861% 19/06/2032 144A ⁽²⁾	300,000	USD	300,000	308,157	0.25
			300,000	308,157	0.25
United States					
JP Morgan Chase Commercial Mortgage Securities Trust 2.909% 15/12/2030 144A ⁽²⁾	14,415	USD	14,448	14,419	0.01
Morgan Stanley Capital I Trust 6.503% 11/01/2043	35,003	USD	35,748	35,509	0.03
			50,196	49,928	0.04
Total - Variable rate bonds			350,196	358,085	0.29
Total - Transferable securities dealt in on another regulated market			25,443,227	25,787,710	20.96
Other transferable securities					
Fixed rate bonds					
Canada					
Alimentation Couche-Tard Inc 3.319% 01/11/2019	330,000	CAD	304,294	261,800	0.21
Province of Ontario Canada 4.650% 02/06/2041	630,000	CAD	580,014	625,024	0.51
			884,308	886,824	0.72
United States					
GCAT 2017-5 LLC 3.228% 25/07/2047 144A ⁽²⁾	360,000	USD	360,000	360,900	0.29
Prologis LP 2.250% 30/06/2029	145,000	GBP	187,076	182,815	0.15
Welltower Inc 4.800% 20/11/2028	240,000	GBP	334,971	364,074	0.30
			882,047	907,789	0.74
Total - Fixed rate bonds			1,766,355	1,794,613	1.46
Total - Other transferable securities			1,766,355	1,794,613	1.46
TOTAL INVESTMENT PORTFOLIO			115,909,811	118,325,380	96.16

(2) See Note 13.

A detailed schedule of portfolio movements for the period from January 1, 2017 to June 30, 2017 is available free of charge upon request at the registered office of the SICAV.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles U.S. Core Plus Bond Fund

Statistics

As at June 30, 2017

Net asset value per share

H-R/A (GBP)	100.41
I/A (USD)	106.31
I/D (USD)	100.00
Q/A (USD)	107.51
R/A (USD)	105.21
R/D (USD)	99.70
RE/A (USD)	104.77
S1/A (USD)	107.24

Number of shares outstanding

H-R/A (GBP)	1,461.208
I/A (USD)	9,129.000
I/D (USD)	2,981.236
Q/A (USD)	200,000.000
R/A (USD)	65,336.428
R/D (USD)	5,405.158
RE/A (USD)	30.000
S1/A (USD)	93,312.146

Natixis International Funds (Lux) I

Loomis Sayles U.S. Core Plus Bond Fund

Statement of Investments

As at June 30, 2017

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Transferable securities admitted to an official stock exchange listing					
Fixed rate bonds					
Argentina					
Argentine Republic Government International Bond 7.500% 22/04/2026	150,000	USD	155,534	161,625	0.40
Argentine Republic Government International Bond 7.625% 22/04/2046	150,000	USD	155,060	153,525	0.38
			310,594	315,150	0.78
Bermuda Islands					
Ooredoo International Finance Ltd 3.250% 21/02/2023 144A ⁽²⁾	200,000	USD	196,779	197,052	0.49
			196,779	197,052	0.49
Brazil					
Votorantim Cimentos SA 7.250% 05/04/2041 144A ⁽²⁾	200,000	USD	168,016	196,700	0.49
			168,016	196,700	0.49
Canada					
Goldcorp Inc 2.125% 15/03/2018	55,000	USD	54,924	55,058	0.14
			54,924	55,058	0.14
Cayman Islands					
CK Hutchison International 16 Ltd 2.750% 03/10/2026 144A ⁽²⁾	200,000	USD	185,735	191,218	0.47
Tencent Holdings Ltd 3.375% 02/05/2019 144A ⁽²⁾	265,000	USD	268,387	271,091	0.67
			454,122	462,309	1.14
Chile					
Enel Americas SA 4.000% 25/10/2026	20,000	USD	19,695	20,220	0.05
SACI Falabella 3.750% 30/04/2023 144A ⁽²⁾	200,000	USD	197,286	203,973	0.50
			216,981	224,193	0.55
Great Britain					
Barclays PLC 2.875% 08/06/2020	255,000	USD	256,263	257,402	0.64
Ensco PLC 4.500% 01/10/2024	60,000	USD	51,356	46,200	0.11
Ensco PLC 5.750% 01/10/2044	30,000	USD	24,330	19,650	0.05
KIRS Midco 3 PLC 8.625% 15/07/2023 144A ⁽²⁾	200,000	USD	200,000	202,460	0.50
Lloyds Banking Group PLC 3.100% 06/07/2021	200,000	USD	201,569	203,153	0.50
			733,518	728,865	1.80
India					
Bharti Airtel Ltd 4.375% 10/06/2025 144A ⁽²⁾	200,000	USD	201,037	199,998	0.50
			201,037	199,998	0.50
Indonesia					
Indonesia Government International Bond 3.700% 08/01/2022 144A ⁽²⁾	200,000	USD	201,763	205,539	0.51
Pertamina Persero PT 6.450% 30/05/2044 144A ⁽²⁾	235,000	USD	226,487	266,731	0.66
			428,250	472,270	1.17
Kuwait					
Kuwait International Government Bond 3.500% 20/03/2027 144A ⁽²⁾	270,000	USD	267,444	275,666	0.68
			267,444	275,666	0.68
Luxembourg					
ArcelorMittal 7.250% 01/03/2041	100,000	USD	92,412	110,250	0.27
			92,412	110,250	0.27

(2) See Note 13.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles U.S. Core Plus Bond Fund

Statement of Investments (continued)

As at June 30, 2017

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Mexico					
El Puerto de Liverpool SAB de CV 3.875% 06/10/2026 144A ⁽²⁾	200,000	USD	197,926	196,500	0.49
Mexican Bonos 5.750% 05/03/2026	10,000,000	MXN	481,949	515,775	1.28
Mexican Bonos 6.500% 10/06/2021	12,300,000	MXN	758,316	676,924	1.68
Mexichem SAB de CV 5.875% 17/09/2044 144A ⁽²⁾	200,000	USD	179,847	200,300	0.49
Mexico Government International Bond 4.000% 15/03/2115	100,000	EUR	98,929	101,007	0.25
			1,716,967	1,690,506	4.19
Morocco					
OCP SA 5.625% 25/04/2024 144A ⁽²⁾	200,000	USD	206,763	216,324	0.54
			206,763	216,324	0.54
Netherlands					
Embraer Netherlands Finance BV 5.050% 15/06/2025	90,000	USD	89,162	93,825	0.23
Myriad International Holdings BV 4.850% 06/07/2027 144A ⁽²⁾	200,000	USD	200,000	200,850	0.50
Petrobras Global Finance BV 5.625% 20/05/2043	85,000	USD	57,765	70,529	0.17
Petrobras Global Finance BV 6.850% 05/06/2115	140,000	USD	97,614	123,977	0.31
			444,541	489,181	1.21
Oman					
Oman Government International Bond 3.875% 08/03/2022 144A ⁽²⁾	200,000	USD	199,040	199,553	0.49
			199,040	199,553	0.49
Peru					
BBVA Banco Continental SA 3.250% 08/04/2018 144A ⁽²⁾	100,000	USD	100,625	101,150	0.25
			100,625	101,150	0.25
Saudi Arabia					
Saudi Government International Bond 3.250% 26/10/2026 144A ⁽²⁾	200,000	USD	197,537	198,308	0.49
Saudi Government International Bond 4.500% 26/10/2046 144A ⁽²⁾	200,000	USD	196,119	203,798	0.51
			393,656	402,106	1.00
Spain					
Telefonica Emisiones SAU 5.462% 16/02/2021	215,000	USD	234,223	236,485	0.59
			234,223	236,485	0.59
United Arab Emirates					
Abu Dhabi National Energy Co PJSC 2.500% 12/01/2018 144A ⁽²⁾	200,000	USD	200,313	200,196	0.50
Acwa Power Management And Investments One Ltd 5.950% 15/12/2039 144A ⁽²⁾	200,000	USD	200,000	204,025	0.50
			400,313	404,221	1.00
United States					
Ally Financial Inc 3.750% 18/11/2019	105,000	USD	105,945	107,363	0.27
AmeriGas Partners LP/AmeriGas Finance Corp 5.500% 20/05/2025	10,000	USD	10,000	10,200	0.03
AT&T Inc 4.350% 15/06/2045	5,000	USD	4,766	4,641	0.01
AT&T Inc 4.500% 09/03/2048	25,000	USD	23,877	23,392	0.06
AT&T Inc 4.750% 15/05/2046	5,000	USD	5,042	4,903	0.01
AT&T Inc 5.250% 01/03/2037	50,000	USD	49,769	53,269	0.13
AT&T Inc 5.450% 01/03/2047	80,000	USD	80,353	86,122	0.21
AT&T Inc 5.700% 01/03/2057	65,000	USD	64,615	71,079	0.18

(2) See Note 13.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles U.S. Core Plus Bond Fund

Statement of Investments (continued)

As at June 30, 2017

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Bank of America Corp 2.625% 19/04/2021	50,000	USD	50,213	50,222	0.12
Bank of America Corp 5.000% 13/05/2021	355,000	USD	381,619	387,350	0.96
CBRE Services Inc 5.000% 15/03/2023	40,000	USD	41,130	41,674	0.10
CHS/Community Health Systems Inc 6.250% 31/03/2023	100,000	USD	100,425	103,235	0.26
Citigroup Inc 2.500% 26/09/2018	75,000	USD	75,531	75,508	0.19
Citigroup Inc 2.650% 26/10/2020	60,000	USD	60,344	60,574	0.15
Citigroup Inc 2.700% 30/03/2021	20,000	USD	19,867	20,133	0.05
Citigroup Inc 4.050% 30/07/2022	155,000	USD	158,774	162,035	0.40
Embarq Corp 7.995% 01/06/2036	95,000	USD	99,423	95,950	0.24
Energy Transfer LP 5.950% 01/10/2043	40,000	USD	36,153	42,375	0.10
Energy Transfer LP 6.500% 01/02/2042	40,000	USD	43,127	44,682	0.11
Equifax Inc 2.300% 01/06/2021	120,000	USD	118,699	119,176	0.30
FirstEnergy Corp 2.750% 15/03/2018	70,000	USD	70,354	70,446	0.17
Ford Motor Credit Co LLC 5.750% 01/02/2021	385,000	USD	421,308	423,632	1.05
Freeport-McMoRan Inc 3.550% 01/03/2022	210,000	USD	179,404	196,808	0.49
General Motors Co 5.000% 01/04/2035	130,000	USD	127,008	130,313	0.32
General Motors Co 6.250% 02/10/2043	60,000	USD	65,152	66,645	0.17
Goldman Sachs Group Inc/The 2.750% 15/09/2020	25,000	USD	25,328	25,301	0.06
Goldman Sachs Group Inc/The 3.625% 22/01/2023	190,000	USD	193,853	196,102	0.49
Goldman Sachs Group Inc/The 6.750% 01/10/2037	75,000	USD	90,138	97,353	0.24
Hewlett Packard Enterprise Co 3.600% 15/10/2020	110,000	USD	110,933	113,421	0.28
Hewlett Packard Enterprise Co 6.200% 15/10/2035	100,000	USD	100,662	108,126	0.27
International Lease Finance Corp 5.875% 01/04/2019	270,000	USD	279,089	286,760	0.71
International Lease Finance Corp 5.875% 15/08/2022	15,000	USD	16,821	16,934	0.04
International Lease Finance Corp 8.250% 15/12/2020	35,000	USD	40,651	41,209	0.10
iStar Inc 5.000% 01/07/2019	5,000	USD	5,037	5,050	0.01
iStar Inc 6.500% 01/07/2021	125,000	USD	125,000	130,938	0.32
JPMorgan Chase & Co 4.625% 10/05/2021	295,000	USD	315,063	318,015	0.79
Kinder Morgan Energy Partners LP 4.150% 01/02/2024	20,000	USD	20,293	20,559	0.05
Kinder Morgan Energy Partners LP 4.300% 01/05/2024	110,000	USD	103,058	113,691	0.28
Kindred Healthcare Inc 8.000% 15/01/2020	80,000	USD	82,061	84,000	0.21
Morgan Stanley 3.700% 23/10/2024	120,000	USD	122,832	123,151	0.30
Morgan Stanley 5.500% 28/07/2021	255,000	USD	280,534	282,758	0.70
Nabors Industries Inc 5.100% 15/09/2023	165,000	USD	151,957	156,147	0.39
Newfield Exploration Co 5.375% 01/01/2026	105,000	USD	102,186	108,675	0.27
Owens Corning 4.200% 01/12/2024	50,000	USD	50,656	52,354	0.13
Phillips 66 5.875% 01/05/2042	10,000	USD	11,920	12,082	0.03
QEP Resources Inc 5.250% 01/05/2023	100,000	USD	91,043	94,500	0.23
Regency Energy Partners LP/Regency Energy Finance Corp 5.875% 01/03/2022	130,000	USD	133,073	143,206	0.35
Rowan Cos Inc 7.375% 15/06/2025	135,000	USD	134,794	125,888	0.31
RPM International Inc 6.125% 15/10/2019	110,000	USD	119,389	119,349	0.30
SM Energy Co 5.000% 15/01/2024	160,000	USD	145,344	141,600	0.35
SM Energy Co 5.625% 01/06/2025	40,000	USD	37,395	36,100	0.09
Southern Copper Corp 5.875% 23/04/2045	115,000	USD	104,432	122,945	0.30
Springleaf Finance Corp 5.250% 15/12/2019	205,000	USD	203,480	213,221	0.53
Sprint Capital Corp 6.875% 15/11/2028	85,000	USD	70,887	94,483	0.23
Tennessee Valley Authority 4.250% 15/09/2065	60,000	USD	60,533	67,499	0.17

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles U.S. Core Plus Bond Fund

Statement of Investments (continued)

As at June 30, 2017

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
U.S. Treasury Bond 3.000% 15/05/2045	185,000	USD	189,565	190,630	0.47
U.S. Treasury Inflation Indexed Bonds 0.750% 15/02/2045	872,256	USD	783,772	818,020	2.03
U.S. Treasury Inflation Indexed Bonds 0.875% 15/02/2047	430,512	USD	418,721	417,785	1.03
U.S. Treasury Inflation Indexed Bonds 1.000% 15/02/2046	1,351,907	USD	1,382,548	1,350,694	3.34
U.S. Treasury Inflation Indexed Note 0.125% 15/04/2018	2,009,839	USD	2,014,780	2,002,537	4.96
U.S. Treasury Inflation Indexed Note 0.125% 15/07/2024	782,656	USD	760,451	768,777	1.90
U.S. Treasury Inflation Indexed Note 0.250% 15/01/2025	221,962	USD	220,690	218,020	0.54
U.S. Treasury Note 0.750% 31/10/2017	80,000	USD	79,957	79,909	0.20
U.S. Treasury Note 0.750% 31/07/2018	410,000	USD	410,172	407,598	1.01
U.S. Treasury Note 0.750% 31/08/2018	100,000	USD	99,961	99,344	0.25
U.S. Treasury Note 0.750% 30/09/2018	170,000	USD	169,846	168,798	0.42
U.S. Treasury Note 0.750% 31/10/2018	95,000	USD	94,915	94,265	0.23
U.S. Treasury Note 0.875% 30/11/2017	170,000	USD	169,958	169,823	0.42
U.S. Treasury Note 1.000% 31/12/2017	210,000	USD	210,177	209,836	0.52
U.S. Treasury Note 1.250% 31/12/2018	350,000	USD	350,299	349,439	0.87
U.S. Treasury Note 1.125% 31/01/2019	365,000	USD	364,851	363,674	0.90
U.S. Treasury Note 1.250% 31/05/2019	1,405,000	USD	1,403,152	1,401,597	3.47
U.S. Treasury Note 1.250% 30/04/2019	465,000	USD	464,141	463,856	1.15
U.S. Treasury Note 2.000% 30/06/2024	720,000	USD	717,384	713,644	1.77
U.S. Treasury Note 2.000% 15/11/2026	665,000	USD	642,089	648,427	1.61
U.S. Treasury Note 2.250% 15/02/2027	745,000	USD	733,072	741,537	1.84
Whirlpool Corp 3.700% 01/03/2023	130,000	USD	134,401	134,505	0.33
			17,536,242	17,715,859	43.87
Uruguay					
Uruguay Government International Bond 9.875% 20/06/2022 144A ⁽²⁾	1,170,000	UYU	41,252	42,196	0.10
			41,252	42,196	0.10
Total - Fixed rate bonds			24,397,699	24,735,092	61.25
Total - Transferable securities admitted to an official stock exchange listing			24,397,699	24,735,092	61.25
Transferable securities dealt in on another regulated market					
Fixed rate bonds					
Austria					
Suzano Austria GmbH 5.750% 14/07/2026 144A ⁽²⁾	200,000	USD	198,309	207,000	0.51
			198,309	207,000	0.51
Canada					
Bombardier Inc 5.750% 15/03/2022 144A ⁽²⁾	10,000	USD	9,369	9,950	0.02
MEG Energy Corp 7.000% 31/03/2024 144A ⁽²⁾	35,000	USD	31,512	27,213	0.07
Methanex Corp 5.250% 01/03/2022	95,000	USD	99,025	100,112	0.25
			139,906	137,275	0.34
Cayman Islands					
Colony American Finance Ltd 2.896% 15/10/2047 144A ⁽²⁾	91,034	USD	91,033	91,117	0.23
			91,033	91,117	0.23

(2) See Note 13.

Natixis International Funds (Lux) I

Loomis Sayles U.S. Core Plus Bond Fund

Statement of Investments (continued)

As at June 30, 2017

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Chile					
Banco Santander Chile 3.875% 20/09/2022 144A ⁽²⁾	200,000	USD	201,497	207,220	0.51
Celulosa Arauco y Constitucion SA 4.750% 11/01/2022	105,000	USD	107,776	109,307	0.27
			309,273	316,527	0.78
Hong Kong					
HKCG Finance Ltd 6.250% 07/08/2018 144A ⁽²⁾	100,000	USD	104,543	104,376	0.26
			104,543	104,376	0.26
Luxembourg					
Ultrapar International SA 5.250% 06/10/2026 144A ⁽²⁾	210,000	USD	206,296	209,685	0.52
			206,296	209,685	0.52
Mexico					
Sigma Alimentos SA de CV 6.875% 16/12/2019 144A ⁽²⁾	100,000	USD	109,484	111,875	0.28
			109,484	111,875	0.28
South Korea					
SK Telecom Co Ltd 2.125% 01/05/2018 144A ⁽²⁾	200,000	USD	200,397	199,983	0.49
			200,397	199,983	0.49
Thailand					
Bangkok Bank PCL/Hong Kong 3.300% 03/10/2018 144A ⁽²⁾	255,000	USD	258,164	258,575	0.64
Thai Oil PCL 4.875% 23/01/2043 144A ⁽²⁾	200,000	USD	192,022	212,525	0.53
			450,186	471,100	1.17
United Arab Emirates					
Dolphin Energy Ltd 5.500% 15/12/2021 144A ⁽²⁾	200,000	USD	218,920	218,500	0.54
			218,920	218,500	0.54
United States					
AmeriCredit Automobile Receivables 2.110% 08/01/2021	70,000	USD	69,994	70,219	0.17
AmeriCredit Automobile Receivables 2.880% 08/07/2021	45,000	USD	44,993	45,410	0.11
AmeriCredit Automobile Receivables Trust 1.600% 09/11/2020	15,000	USD	15,000	14,998	0.04
AmeriCredit Automobile Receivables Trust 1.870% 18/08/2021	20,000	USD	19,999	19,993	0.05
AmeriCredit Automobile Receivables Trust 1.980% 20/12/2021	20,000	USD	19,997	20,020	0.05
AmeriCredit Automobile Receivables Trust 2.210% 10/05/2021	10,000	USD	9,998	10,030	0.02
Avis Budget Rental Car Funding AESOP LLC 2.500% 20/02/2021 144A ⁽²⁾	100,000	USD	99,947	99,742	0.25
Avis Budget Rental Car Funding AESOP LLC 2.990% 20/06/2022 144A ⁽²⁾	100,000	USD	99,994	100,587	0.25
Avis Budget Rental Car Funding AESOP LLC 3.070% 20/09/2023 144A ⁽²⁾	100,000	USD	99,985	99,882	0.25
Biogen Inc 2.900% 15/09/2020	30,000	USD	30,346	30,601	0.08
Braskem America Finance Co 7.125% 22/07/2041 144A ⁽²⁾	200,000	USD	157,941	212,690	0.53
California Republic Auto Receivables Trust 2.040% 15/01/2020 144A ⁽²⁾	21,389	USD	21,388	21,430	0.05
Cardtronics Inc/Cardtronics USA Inc 5.500% 01/05/2025 144A ⁽²⁾	15,000	USD	15,000	15,450	0.04
CNH Industrial Capital LLC 4.375% 05/04/2022	55,000	USD	55,000	57,557	0.14

(2) See Note 13.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles U.S. Core Plus Bond Fund

Statement of Investments (continued)

As at June 30, 2017

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
COMM Mortgage Trust 3.694% 10/08/2047	135,000	USD	139,295	140,094	0.35
Commercial Mortgage Trust 5.736% 10/12/2049	14,259	USD	14,302	14,248	0.04
Continental Airlines 4.000% 29/10/2024	98,678	USD	101,289	103,116	0.26
Cumberland Farms Inc 6.750% 01/05/2025 144A ⁽²⁾	15,000	USD	15,000	15,787	0.04
Drive Auto Receivables Trust 2.200% 15/05/2020 144A ⁽²⁾	40,000	USD	39,997	40,016	0.10
Drive Auto Receivables Trust 2.360% 15/03/2021	20,000	USD	19,998	19,990	0.05
Drive Auto Receivables Trust 2.560% 15/06/2020 144A ⁽²⁾	15,000	USD	14,999	15,049	0.04
Drive Auto Receivables Trust 2.980% 18/01/2022 144A ⁽²⁾	30,000	USD	29,996	30,218	0.07
Drive Auto Receivables Trust 3.190% 15/07/2022 144A ⁽²⁾	30,000	USD	29,998	30,326	0.07
DT Auto Owner Trust 1.560% 15/06/2020 144A ⁽²⁾	21,456	USD	21,455	21,433	0.05
DT Auto Owner Trust 1.720% 15/05/2020 144A ⁽²⁾	28,082	USD	28,082	28,083	0.07
EW Scripps Co 5.125% 15/05/2025 144A ⁽²⁾	15,000	USD	15,000	15,450	0.04
Exeter Automobile Receivables Trust 1.960% 15/03/2021 144A ⁽²⁾	23,643	USD	23,641	23,600	0.06
Exeter Automobile Receivables Trust 2.350% 15/07/2020 144A ⁽²⁾	9,695	USD	9,694	9,708	0.02
Fannie Mae Pool 2.500% 01/04/2045	32,753	USD	31,205	31,602	0.08
Fannie Mae Pool 2.500% 01/05/2046	240,357	USD	233,973	231,913	0.57
Fannie Mae Pool 2.500% 01/09/2046	371,885	USD	356,181	358,820	0.89
Fannie Mae Pool 3.000% 01/08/2046	68,171	USD	68,608	68,164	0.17
Fannie Mae Pool 3.000% 01/11/2046	230,970	USD	230,046	231,602	0.57
Fannie Mae Pool 3.000% 01/12/2046	94,395	USD	93,930	94,730	0.23
Fannie Mae Pool 3.000% 01/12/2046	103,943	USD	103,495	104,235	0.26
Fannie Mae Pool 3.000% 01/12/2046	74,174	USD	73,854	74,383	0.18
Fannie Mae Pool 3.000% 01/08/2047	245,000	USD	246,225	244,291	0.61
Fannie Mae Pool 3.500% 01/06/2046	174,302	USD	177,995	179,920	0.44
Fannie Mae Pool 4.000% 01/12/2045	342,953	USD	361,034	361,731	0.90
Fannie Mae Pool 4.000% 01/04/2046	71,718	USD	75,210	75,942	0.19
Fannie Mae Pool 4.000% 01/12/2046	323,633	USD	340,197	342,046	0.85
Fannie Mae Pool 4.000% 01/12/2046	188,612	USD	198,412	199,109	0.49
Fannie Mae Pool 4.000% 01/08/2047	660,000	USD	694,547	692,652	1.72
Fannie Mae Pool 4.500% 01/10/2043	61,712	USD	67,326	66,315	0.16
Fannie Mae Pool 4.500% 01/02/2044	34,584	USD	38,068	37,484	0.09
Fannie Mae Pool 4.500% 01/05/2044	329,320	USD	354,738	358,166	0.89
Fannie Mae Pool 4.500% 01/11/2044	20,904	USD	22,637	22,650	0.06
Fannie Mae Pool 4.500% 01/07/2046	24,672	USD	26,648	26,740	0.07
First Investors Auto Owner Trust 1.670% 16/11/2020 144A ⁽²⁾	111,533	USD	111,506	111,548	0.28
First Investors Auto Owner Trust 1.690% 15/04/2021 144A ⁽²⁾	12,469	USD	12,468	12,456	0.03
Flagship Credit Auto Trust 2.770% 15/12/2020 144A ⁽²⁾	33,574	USD	33,531	33,833	0.08
Freddie Mac Gold Pool 3.500% 01/03/2047	179,094	USD	182,806	184,787	0.46
Freddie Mac Gold Pool 4.000% 01/11/2046	361,369	USD	379,252	381,424	0.94
Freddie Mac Gold Pool 4.000% 01/12/2046	361,396	USD	379,504	381,856	0.95
Freddie Mac Gold Pool 4.500% 01/08/2044	83,672	USD	90,983	90,990	0.22
Frontier Communications Corp 6.875% 15/01/2025	55,000	USD	48,956	43,313	0.11

(2) See Note 13.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles U.S. Core Plus Bond Fund

Statement of Investments (continued)

As at June 30, 2017

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Hyundai Capital America 3.000% 30/10/2020 144A ⁽²⁾	145,000	USD	145,126	146,002	0.36
JP Morgan Chase Commercial Mortgage Securities Trust 5.716% 15/02/2051	154,661	USD	156,012	155,525	0.39
Kinder Morgan Inc/DE 5.625% 15/11/2023 144A ⁽²⁾	85,000	USD	85,954	94,048	0.23
Koppers Inc 6.000% 15/02/2025 144A ⁽²⁾	20,000	USD	20,000	21,250	0.05
Molex Electronic Technologies LLC 2.878% 15/04/2020 144A ⁽²⁾	50,000	USD	49,506	50,360	0.12
Molex Electronic Technologies LLC 3.900% 15/04/2025 144A ⁽²⁾	25,000	USD	24,642	25,486	0.06
Morgan Stanley 2.800% 16/06/2020	85,000	USD	85,897	86,236	0.21
MSBAM Commercial Mortgage Securities Trust 3.277% 15/10/2030 144A ⁽²⁾	220,000	USD	220,906	219,048	0.54
Nabors Industries Inc 5.500% 15/01/2023 144A ⁽²⁾	30,000	USD	30,215	28,425	0.07
Navient Corp 8.000% 25/03/2020	85,000	USD	87,960	94,988	0.24
NextGear Floorplan Master Owner Trust 2.610% 15/10/2019 144A ⁽²⁾	100,000	USD	99,889	99,929	0.25
OneMain Financial Issuance Trust 3.190% 18/03/2026 144A ⁽²⁾	250,000	USD	252,523	252,492	0.63
President & Fellows of Harvard College 3.300% 15/07/2056	55,000	USD	54,600	52,606	0.13
Quicken Loans Inc 5.750% 01/05/2025 144A ⁽²⁾	85,000	USD	83,707	87,763	0.22
Range Resources Corp 5.000% 15/03/2023 144A ⁽²⁾	60,000	USD	57,360	58,650	0.15
Santander Drive Auto Receivables Trust 2.460% 15/06/2020	250,000	USD	250,568	251,097	0.62
Tennessee Valley Authority 3.500% 15/12/2042	285,000	USD	283,802	296,659	0.73
Time Warner Cable LLC 4.500% 15/09/2042	45,000	USD	40,544	42,817	0.11
Time Warner Cable LLC 5.500% 01/09/2041	155,000	USD	143,608	166,573	0.41
UBS-Citigroup Commercial Mortgage Trust 5.154% 10/01/2045 144A ⁽²⁾	15,000	USD	16,395	16,353	0.04
Universal Health Services Inc 4.750% 01/08/2022 144A ⁽²⁾	105,000	USD	106,917	108,544	0.27
Venator Finance Sarl/Venator Materials Corp 5.750% 15/07/2025 144A ⁽²⁾	25,000	USD	25,000	25,250	0.06
Verizon Communications Inc 2.946% 15/03/2022 144A ⁽²⁾	96,000	USD	94,881	96,667	0.24
Viacom Inc 5.250% 01/04/2044	30,000	USD	27,559	30,043	0.07
Westlake Automobile Receivables Trust 1.780% 15/04/2020 144A ⁽²⁾	155,000	USD	155,112	155,074	0.38
World Financial Network Credit Card Master Trust 3.140% 17/01/2023	250,000	USD	255,564	255,479	0.63
			9,149,910	9,285,793	22.99
Total - Fixed rate bonds			11,178,257	11,353,231	28.11
Variable rate bonds					
United States					
Bayview Opportunity Master Fund IVa Trust 4.000% 28/10/2064 144A ⁽²⁾	99,841	USD	103,203	104,273	0.26
COMM Mortgage Trust 1.720% 15/10/2034 144A ⁽²⁾	100,000	USD	100,000	100,439	0.25
Ginnie Mae II Pool 4.294% 20/03/2063	67,302	USD	71,359	70,566	0.17
Ginnie Mae II Pool 4.504% 20/08/2063	53,804	USD	57,164	56,663	0.14
Ginnie Mae II Pool 4.654% 20/03/2062	329,241	USD	350,186	339,497	0.84

(2) See Note 13.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles U.S. Core Plus Bond Fund

Statement of Investments (continued)

As at June 30, 2017

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Ginnie Mae II Pool 4.667% 20/05/2064	266,681	USD	287,744	288,586	0.71
Government National Mortgage Association 1.594% 20/03/2060	358,706	USD	357,088	359,291	0.89
Home Partners of America Trust 2.859% 17/03/2033 144A ⁽²⁾	81,689	USD	81,222	82,913	0.21
Mill City Mortgage Trust 3.000% 25/09/2057 144A ⁽²⁾	51,897	USD	52,064	52,163	0.13
ML-CFC Commercial Mortgage Trust 6.076% 12/08/2049	12,467	USD	12,470	12,457	0.03
Morgan Stanley Capital I Trust 5.200% 15/06/2044 144A ⁽²⁾	100,000	USD	107,616	107,162	0.27
National Rural Utilities Cooperative Finance Corp 4.750% 30/04/2043	75,000	USD	75,088	76,602	0.19
Towd Point Mortgage Trust 2.750% 25/08/2055 144A ⁽²⁾	78,056	USD	78,056	78,588	0.19
Towd Point Mortgage Trust 2.750% 25/11/2060 144A ⁽²⁾	67,854	USD	68,880	68,316	0.17
Towd Point Mortgage Trust 3.517% 25/10/2053 144A ⁽²⁾	100,000	USD	103,520	103,900	0.26
WFCG Commercial Mortgage Trust 2.249% 15/11/2029 144A ⁽²⁾	89,347	USD	89,347	89,390	0.22
			1,995,007	1,990,806	4.93
Total - Variable rate bonds			1,995,007	1,990,806	4.93
Treasury Bills					
United States					
United States Treasury Bill 0.000% 06/07/2017	310,000	USD	309,983	309,983	0.77
			309,983	309,983	0.77
Total - Treasury Bills			309,983	309,983	0.77
Total - Transferable securities dealt in on another regulated market			13,483,247	13,654,020	33.81
Other transferable securities					
Fixed rate bonds					
United States					
Federal Home Loan Bank Discount Notes 0.000% 07/07/2017	255,000	USD	254,980	254,980	0.63
Federal Home Loan Bank Discount Notes 0.000% 31/07/2017	720,000	USD	719,496	719,496	1.78
			974,476	974,476	2.41
Total - Fixed rate bonds			974,476	974,476	2.41
Total - Other transferable securities			974,476	974,476	2.41
TOTAL INVESTMENT PORTFOLIO			38,855,422	39,363,588	97.47

(2) See Note 13.

A detailed schedule of portfolio movements for the period from January 1, 2017 to June 30, 2017 is available free of charge upon request at the registered office of the SICAV.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Natixis Euro Aggregate Plus Fund

Statistics

As at June 30, 2017

Net asset value per share

I/A (EUR)	320.53
R/A (EUR)	303.96
RE/A (EUR)	122.93
RE/D (EUR)	83.51

Number of shares outstanding

I/A (EUR)	4,339.000
R/A (EUR)	2,457.253
RE/A (EUR)	226.040
RE/D (EUR)	25,020.106

Natixis International Funds (Lux) I

Natixis Euro Aggregate Plus Fund

Statement of Investments

As at June 30, 2017

(expressed in EUR)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Transferable securities admitted to an official stock exchange listing					
Fixed rate bonds					
Belgium					
Kingdom of Belgium Government Bond 4.000% 28/03/2032	125,000	EUR	138,994	173,710	4.08
			138,994	173,710	4.08
France					
BNP Paribas SA 1.125% 10/10/2023 EMTN	100,000	EUR	99,367	100,626	2.36
BNP Paribas SA 2.375% 17/02/2025 EMTN	100,000	EUR	99,727	103,799	2.44
Danone SA 1.250% 06/06/2018 EMTN	100,000	EUR	100,954	101,251	2.38
French Republic Government Bond OAT 4.500% 25/04/2041	50,000	EUR	70,489	78,641	1.85
Gecina SA 1.500% 20/01/2025 EMTN	100,000	EUR	99,435	102,000	2.40
HSBC SFH France SA 2.000% 16/10/2023 EMTN	100,000	EUR	99,069	110,472	2.60
Sanofi 1.875% 04/09/2020 EMTN	100,000	EUR	103,816	105,149	2.47
Schneider Electric SE 2.500% 06/09/2021 EMTN	100,000	EUR	106,043	109,081	2.56
			778,900	811,019	19.06
Italy					
A2A SpA 1.750% 25/02/2025 EMTN	100,000	EUR	99,401	102,613	2.41
Intesa Sanpaolo SpA 3.000% 28/01/2019 EMTN	100,000	EUR	103,050	104,643	2.46
Italy Buoni Poliennali Del Tesoro 4.750% 01/08/2023 144A ⁽²⁾	200,000	EUR	211,832	241,040	5.67
Italy Buoni Poliennali Del Tesoro 5.000% 01/03/2025 144A ⁽²⁾	100,000	EUR	98,827	123,521	2.90
Italy Buoni Poliennali Del Tesoro 5.750% 01/02/2033	200,000	EUR	211,815	277,916	6.53
			724,925	849,733	19.97
Luxembourg					
Harman Finance International SCA 2.000% 27/05/2022	100,000	EUR	99,728	105,231	2.47
HeidelbergCement Finance Luxembourg SA 0.500% 18/01/2021 EMTN	100,000	EUR	99,842	100,557	2.36
Nestle Finance International Ltd 0.750% 08/11/2021 EMTN	200,000	EUR	201,535	205,420	4.83
			401,105	411,208	9.66
Netherlands					
BMW Finance NV 0.500% 05/09/2018 EMTN	100,000	EUR	99,722	100,752	2.37
Netherlands Government Bond 4.000% 15/01/2037 144A ⁽²⁾	50,000	EUR	54,338	76,128	1.79
			154,060	176,880	4.16
Spain					
Banco Bilbao Vizcaya Argentaria SA 3.875% 30/01/2023 EMTN	100,000	EUR	101,328	120,098	2.82
FADE - Fondo de Amortizacion del Deficit Electrico 5.900% 17/03/2021	200,000	EUR	234,378	242,612	5.70
Instituto de Credito Oficial 0.500% 26/10/2023	189,000	EUR	181,795	185,829	4.37
Santander Issuances SAU 2.500% 18/03/2025 EMTN	100,000	EUR	99,260	102,440	2.41
Spain Government Bond 5.500% 30/04/2021 144A ⁽²⁾	135,000	EUR	144,298	163,258	3.84

(2) See Note 13.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Natixis Euro Aggregate Plus Fund

Statement of Investments (continued)

As at June 30, 2017

(expressed in EUR)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Spain Government Bond 5.750% 30/07/2032	200,000	EUR	252,205	295,344	6.94
			1,013,264	1,109,581	26.08
Supranational Organisations					
European Investment Bank 4.500% 15/10/2025 EMTN	100,000	EUR	112,088	133,790	3.14
			112,088	133,790	3.14
Sweden					
Molnlycke Holding AB 1.500% 28/02/2022	125,000	EUR	126,660	128,993	3.03
			126,660	128,993	3.03
Switzerland					
UBS AG/London 0.500% 15/05/2018 EMTN	100,000	EUR	99,991	100,650	2.37
			99,991	100,650	2.37
United States					
3M Co 0.375% 15/02/2022	250,000	EUR	249,123	250,152	5.88
			249,123	250,152	5.88
Total - Fixed rate bonds			3,799,110	4,145,716	97.43
Total - Transferable securities admitted to an official stock exchange listing			3,799,110	4,145,716	97.43
TOTAL INVESTMENT PORTFOLIO			3,799,110	4,145,716	97.43

A detailed schedule of portfolio movements for the period from January 1, 2017 to June 30, 2017 is available free of charge upon request at the registered office of the SICAV.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Natixis Euro High Income Fund

Statistics

As at June 30, 2017

Net asset value per share

H-I/A (USD)	122.01
H-R/A (USD)	109.29
H-R/D (USD)	103.22
H-R/D (SGD)	51.69
H-RE/A (USD)	110.16
I/A (EUR)	153.06
I/D (EUR)	98.30
R/A (EUR)	144.03
R/D (EUR)	93.84
RE/A (EUR)	138.17
S/A (EUR)	154.19
S/D (EUR)	103.81

Number of shares outstanding

H-I/A (USD)	45,973.895
H-R/A (USD)	2,525.921
H-R/D (USD)	977.581
H-R/D (SGD)	3,759.137
H-RE/A (USD)	3,155.601
I/A (EUR)	1,065,432.615
I/D (EUR)	678,369.298
R/A (EUR)	292,015.848
R/D (EUR)	9,058.127
RE/A (EUR)	1,746.767
S/A (EUR)	1,128,439.545
S/D (EUR)	1,291,711.018

Natixis International Funds (Lux) I

Natixis Euro High Income Fund

Statement of Investments

As at June 30, 2017

(expressed in EUR)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Transferable securities admitted to an official stock exchange listing					
Fixed rate bonds					
Austria					
Sappi Papier Holding GmbH 3.375% 01/04/2022	4,000,000	EUR	3,975,105	4,104,200	0.70
			3,975,105	4,104,200	0.70
Belgium					
Barry Callebaut Services NV 2.375% 24/05/2024	5,000,000	EUR	5,080,466	5,235,590	0.89
			5,080,466	5,235,590	0.89
Cayman Islands					
UPCB Finance IV Ltd 4.000% 15/01/2027	1,000,000	EUR	999,746	1,040,500	0.18
			999,746	1,040,500	0.18
France					
3AB Optique Developpement SAS 5.625% 15/04/2019	3,200,000	EUR	3,186,025	3,232,000	0.55
Banijay Group SAS 4.000% 01/07/2022	1,400,000	EUR	1,400,000	1,424,080	0.24
Burger King France SAS 6.000% 01/05/2024	2,000,000	EUR	2,000,000	2,125,000	0.36
Casino Guichard Perrachon SA 1.865% 13/06/2022 EMTN	4,300,000	EUR	4,300,000	4,344,182	0.74
Casino Guichard Perrachon SA 4.498% 07/03/2024 EMTN	6,000,000	EUR	6,162,759	6,719,130	1.15
Casino Guichard Perrachon SA 4.561% 25/01/2023 EMTN	3,400,000	EUR	3,345,138	3,843,503	0.66
Crown European Holdings SA 3.375% 15/05/2025	4,000,000	EUR	4,050,469	4,146,200	0.71
La Financiere Atalian SAS 4.000% 15/05/2024	4,200,000	EUR	4,200,000	4,347,000	0.74
Loxam SAS 4.250% 15/04/2024	1,500,000	EUR	1,500,000	1,581,762	0.27
Loxam SAS 6.000% 15/04/2025	2,500,000	EUR	2,500,000	2,705,625	0.46
Loxam SAS 7.000% 23/07/2022	3,000,000	EUR	2,993,597	3,151,950	0.54
Mobilux Finance SAS 5.500% 15/11/2024 EMTN	4,000,000	EUR	4,000,000	4,227,380	0.72
NEW Areva Holding SA 3.250% 04/09/2020 EMTN	2,000,000	EUR	1,795,124	2,079,400	0.35
NEW Areva Holding SA 3.500% 22/03/2021 EMTN	3,000,000	EUR	2,912,520	3,149,100	0.54
NEW Areva Holding SA 4.375% 06/11/2019 EMTN	5,000,000	EUR	5,167,107	5,336,250	0.91
NEW Areva Holding SA 4.875% 23/09/2024 EMTN	3,000,000	EUR	2,886,282	3,305,280	0.56
Nexans SA 2.750% 05/04/2024	4,800,000	EUR	4,800,000	4,821,533	0.82
Paprec Holding SA 5.250% 01/04/2022	6,000,000	EUR	6,183,819	6,300,000	1.07
Rallye SA 4.371% 23/01/2023 EMTN	2,000,000	EUR	2,000,000	2,059,600	0.35
Rexel SA 3.500% 15/06/2023	5,000,000	EUR	5,084,865	5,225,000	0.89
SFR Group SA 5.375% 15/05/2022	1,000,000	EUR	1,016,855	1,042,920	0.18
SFR Group SA 5.625% 15/05/2024	3,000,000	EUR	3,068,187	3,232,500	0.55
SMCP Group SAS 5.875% 01/05/2023	2,700,000	EUR	2,739,678	2,938,804	0.50
SPCM SA 2.875% 15/06/2023	6,000,000	EUR	5,946,407	6,100,500	1.04
SPIE SA 3.125% 22/03/2024	4,000,000	EUR	4,000,000	4,165,440	0.71
Vallourec SA 2.250% 30/09/2024	1,000,000	EUR	696,859	794,896	0.14
Vallourec SA 3.250% 02/08/2019	1,000,000	EUR	913,452	1,023,550	0.17
			88,849,143	93,422,585	15.92
Germany					
IHO Verwaltungs GmbH 3.750% 15/09/2026	6,000,000	EUR	6,016,204	6,255,000	1.07
Techem Energy Metering Service GmbH & Co KG 7.875% 01/10/2020 EMTN	3,500,000	EUR	3,586,285	3,630,725	0.62
thyssenkrupp AG 1.375% 03/03/2022	12,000,000	EUR	11,873,538	11,979,840	2.04
thyssenkrupp AG 2.750% 08/03/2021 EMTN	8,000,000	EUR	8,147,850	8,447,120	1.44
thyssenkrupp AG 4.000% 27/08/2018 EMTN	3,000,000	EUR	3,130,421	3,129,102	0.53
thyssenkrupp AG 5.000% 04/04/2022 EMTN	300,000	EUR	338,646	334,738	0.06

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Natixis Euro High Income Fund

Statement of Investments (continued)

As at June 30, 2017

(expressed in EUR)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Trionista TopCo GmbH 6.875% 30/04/2021	4,000,000	EUR	4,125,840	4,153,600	0.71
Unitymedia Hessen GmbH & Co KG/Unitymedia NRW GmbH 4.000% 15/01/2025	6,000,000	EUR	6,286,518	6,322,800	1.08
Unitymedia Hessen GmbH & Co KG/Unitymedia NRW GmbH 5.125% 21/01/2023 EMTN	1,762,722	EUR	1,856,240	1,841,903	0.31
Unitymedia Hessen GmbH & Co KG/Unitymedia NRW GmbH 5.625% 15/04/2023 EMTN	6,650,000	EUR	7,059,350	7,031,843	1.20
Unitymedia Hessen GmbH & Co KG/Unitymedia NRW GmbH 5.750% 15/01/2023	1,057,050	EUR	1,126,421	1,111,311	0.19
			53,547,313	54,237,982	9.25
Great Britain					
Anglo American Capital PLC 1.750% 20/11/2017 EMTN	2,833,000	EUR	2,791,634	2,849,573	0.49
Anglo American Capital PLC 2.875% 20/11/2020 EMTN	2,000,000	EUR	2,014,789	2,128,000	0.36
Anglo American Capital PLC 3.500% 28/03/2022 EMTN	2,000,000	EUR	2,029,888	2,193,332	0.37
Ineos Finance PLC 4.000% 01/05/2023	5,000,000	EUR	4,985,718	5,149,400	0.88
Inovyn Finance PLC 6.250% 15/05/2021	800,000	EUR	800,000	836,590	0.14
International Game Technology PLC 4.125% 15/02/2020	1,000,000	EUR	1,066,202	1,067,500	0.18
International Game Technology PLC 4.750% 15/02/2023	7,900,000	EUR	7,929,664	8,606,449	1.47
International Game Technology PLC 6.625% 02/02/2018	1,300,000	EUR	1,348,940	1,345,344	0.23
Synlab Bondco PLC 6.250% 01/07/2022	1,300,000	EUR	1,296,059	1,407,120	0.24
Synlab Unsecured Bondco PLC 8.250% 01/07/2023	3,500,000	EUR	3,500,000	3,895,430	0.66
			27,762,894	29,478,738	5.02
Ireland					
Ardagh Packaging Finance PLC/Ardagh Holdings USA Inc 4.250% 15/01/2022	1,577,922	EUR	1,584,631	1,617,932	0.27
Smurfit Kappa Acquisitions Unltd Co 2.375% 01/02/2024	2,000,000	EUR	2,000,000	2,046,600	0.35
Smurfit Kappa Acquisitions Unltd Co 3.250% 01/06/2021	2,000,000	EUR	2,103,684	2,159,720	0.37
			5,688,315	5,824,252	0.99
Italy					
Intesa Sanpaolo SpA 6.625% 13/09/2023 EMTN	6,500,000	EUR	7,492,891	7,976,202	1.36
Leonardo SpA 4.500% 19/01/2021 EMTN	1,000,000	EUR	1,085,506	1,128,767	0.19
Leonardo SpA 4.875% 24/03/2025 EMTN	4,000,000	EUR	4,610,845	4,869,536	0.83
Leonardo SpA 5.250% 21/01/2022	3,000,000	EUR	3,285,305	3,560,223	0.61
Schumann SpA 7.000% 31/07/2023	3,000,000	EUR	3,036,685	2,984,988	0.51
Snaitech SpA 6.375% 07/11/2021	2,100,000	EUR	2,100,000	2,247,168	0.38
Telecom Italia SpA/Milano 2.500% 19/07/2023 EMTN	2,000,000	EUR	1,986,739	2,105,448	0.36
Telecom Italia SpA/Milano 3.625% 19/01/2024 EMTN	5,000,000	EUR	5,231,985	5,562,860	0.95
UniCredit SpA 6.950% 31/10/2022 EMTN	5,000,000	EUR	5,713,127	6,030,700	1.03
			34,543,083	36,465,892	6.22
Jersey					
Adient Global Holdings Ltd 3.500% 15/08/2024	6,000,000	EUR	6,016,527	6,084,900	1.04
			6,016,527	6,084,900	1.04
Luxembourg					
Altice Financing SA 6.500% 15/01/2022	3,000,000	EUR	3,119,805	3,150,000	0.54

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Natixis Euro High Income Fund

Statement of Investments (continued)

As at June 30, 2017

(expressed in EUR)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Altice Luxembourg SA 7.250% 15/05/2022	6,000,000	EUR	6,058,671	6,363,000	1.08
CNH Industrial Finance Europe SA 1.375% 23/05/2022 EMTN	2,000,000	EUR	1,986,276	2,015,920	0.34
CNH Industrial Finance Europe SA 2.750% 18/03/2019 EMTN	5,500,000	EUR	5,541,628	5,725,764	0.98
CNH Industrial Finance Europe SA 6.250% 09/03/2018 EMTN	4,000,000	EUR	4,161,848	4,164,800	0.71
Dufry Finance SCA 4.500% 15/07/2022 EMTN	2,250,000	EUR	2,325,855	2,329,200	0.40
Fiat Chrysler Finance Europe 4.750% 22/03/2021 EMTN	2,000,000	EUR	2,046,824	2,204,000	0.37
Fiat Chrysler Finance Europe 4.750% 15/07/2022 EMTN	2,000,000	EUR	2,147,077	2,220,400	0.38
Fiat Chrysler Finance Europe 6.625% 15/03/2018 EMTN	6,500,000	EUR	6,743,650	6,780,878	1.16
Fiat Chrysler Finance Europe 7.375% 09/07/2018 EMTN	4,000,000	EUR	4,270,531	4,269,488	0.73
Hanesbrands Finance Luxembourg SCA 3.500% 15/06/2024	3,000,000	EUR	3,032,571	3,142,500	0.53
Matterhorn Telecom SA 3.875% 01/05/2022	3,500,000	EUR	3,489,718	3,590,615	0.61
Telecom Italia Finance SA 7.750% 24/01/2033 EMTN	5,000,000	EUR	6,798,527	6,929,620	1.18
Telenet Finance V Luxembourg SCA 6.750% 15/08/2024	4,600,000	EUR	4,871,684	5,020,744	0.85
Wind Acquisition Finance SA 4.000% 15/07/2020	5,500,000	EUR	5,509,646	5,557,750	0.95
Wind Acquisition Finance SA 7.000% 23/04/2021	5,000,000	EUR	5,158,459	5,202,000	0.89
			67,262,770	68,666,679	11.70
Mexico					
Nemak SAB de CV 3.250% 15/03/2024	5,500,000	EUR	5,512,609	5,599,000	0.95
			5,512,609	5,599,000	0.95
Netherlands					
Digi Communications NV 5.000% 15/10/2023	2,500,000	EUR	2,500,000	2,625,000	0.45
OI European Group BV 3.125% 15/11/2024	9,000,000	EUR	9,000,000	9,125,406	1.55
Petrobras Global Finance BV 5.875% 07/03/2022 EMTN	7,000,000	EUR	7,089,151	7,720,902	1.32
United Group BV 7.875% 15/11/2020	4,750,000	EUR	4,878,632	4,937,625	0.84
UPC Holding BV 6.375% 15/09/2022	6,000,000	EUR	6,205,514	6,267,840	1.07
Ziggo Bond Co BV 7.125% 15/05/2024	5,400,000	EUR	5,785,867	6,054,188	1.03
Ziggo Secured Finance BV 4.250% 15/01/2027	3,000,000	EUR	3,000,000	3,174,777	0.54
			38,459,164	39,905,738	6.80
Spain					
Banco de Sabadell SA 5.625% 06/05/2026 EMTN	6,000,000	EUR	6,268,834	6,765,000	1.16
BPE Financiaciones SA 2.000% 03/02/2020 EMTN	3,000,000	EUR	3,079,161	3,124,158	0.53
Campofrio Food Group SA 3.375% 15/03/2022	1,600,000	EUR	1,635,701	1,645,360	0.28
Grifols SA 3.200% 01/05/2025	3,000,000	EUR	2,989,707	3,005,358	0.51
NH Hotel Group SA 3.750% 01/10/2023	6,100,000	EUR	6,211,791	6,432,865	1.10
			20,185,194	20,972,741	3.58
Sweden					
Intrum Justitia AB 2.750% 15/07/2022	6,400,000	EUR	6,400,000	6,432,544	1.10
Intrum Justitia AB 3.125% 15/07/2024	4,100,000	EUR	4,100,000	4,080,201	0.69
Unilabs Subholding AB 5.750% 15/05/2025	4,000,000	EUR	4,000,000	4,024,800	0.69
			14,500,000	14,537,545	2.48
United States					
Axalta Coating Systems LLC 4.250% 15/08/2024	6,000,000	EUR	6,228,386	6,394,231	1.09
Levi Strauss & Co 3.375% 15/03/2027	3,000,000	EUR	3,043,266	3,030,552	0.52

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Natixis Euro High Income Fund

Statement of Investments (continued)

As at June 30, 2017

(expressed in EUR)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Netflix Inc 3.625% 15/05/2027	2,000,000	EUR	2,000,000	2,030,000	0.35
PVH Corp 3.625% 15/07/2024	3,000,000	EUR	3,000,000	3,196,317	0.54
Quintiles IMS Inc 3.500% 15/10/2024	4,000,000	EUR	4,000,000	4,150,172	0.71
Quintiles IMS Inc 4.125% 01/04/2023	5,500,000	EUR	5,729,902	5,764,000	0.98
			24,001,554	24,565,272	4.19
Total - Fixed rate bonds			396,383,883	410,141,614	69.91
Variable rate bonds					
Belgium					
KBC Group NV 5.625% 31/12/2049	3,000,000	EUR	3,003,261	3,094,623	0.53
			3,003,261	3,094,623	0.53
France					
Arkema SA 4.750% 31/12/2049	3,000,000	EUR	3,065,777	3,250,776	0.55
Casino Guichard Perrachon SA 4.870% 31/12/2049 EMTN	2,500,000	EUR	2,457,335	2,531,250	0.43
Credit Agricole SA 6.500% 31/12/2049	3,000,000	EUR	3,007,381	3,280,422	0.56
Electricite de France SA 5.000% 31/12/2049 EMTN	4,000,000	EUR	4,224,795	4,280,000	0.73
Groupama SA 6.375% 31/12/2049	4,000,000	EUR	3,754,771	4,458,016	0.76
Solvay Finance SA 5.118% 31/12/2049	800,000	EUR	800,000	891,400	0.15
Solvay Finance SA 5.869% 31/12/2049	2,900,000	EUR	2,996,333	3,385,750	0.58
			20,306,392	22,077,614	3.76
Great Britain					
New Look Secured Issuer PLC 4.500% 01/07/2022	2,100,000	EUR	1,938,893	1,480,626	0.25
			1,938,893	1,480,626	0.25
Italy					
Enel SpA 5.000% 15/01/2075	5,000,000	EUR	5,209,904	5,420,940	0.92
Enel SpA 6.500% 10/01/2074	7,000,000	EUR	7,389,556	7,570,444	1.29
Intesa Sanpaolo SpA 7.000% 31/12/2049 EMTN	3,000,000	EUR	3,082,474	3,158,025	0.54
Intesa Sanpaolo SpA 8.047% 31/12/2049	1,500,000	EUR	1,563,718	1,591,875	0.27
Intesa Sanpaolo SpA 8.375% 31/12/2049	3,000,000	EUR	3,283,831	3,401,850	0.58
UniCredit SpA 5.750% 28/10/2025 EMTN	7,000,000	EUR	7,270,324	7,696,136	1.31
			27,799,807	28,839,270	4.91
Netherlands					
Gas Natural Fenosa Finance BV 3.375% 31/12/2049	4,000,000	EUR	3,764,751	4,079,680	0.70
Gas Natural Fenosa Finance BV 4.125% 31/12/2049	6,500,000	EUR	6,480,703	7,010,419	1.20
Repsol International Finance BV 3.875% 31/12/2049	7,000,000	EUR	6,804,034	7,293,216	1.24
Repsol International Finance BV 4.500% 25/03/2075	6,000,000	EUR	5,687,058	6,164,112	1.05
Telefonica Europe BV 5.000% 31/12/2049	11,000,000	EUR	11,345,582	11,911,327	2.03
Telefonica Europe BV 6.500% 31/12/2049	4,000,000	EUR	4,163,194	4,269,560	0.73
Volkswagen International Finance NV 3.875% 31/12/2049	1,500,000	EUR	1,500,000	1,489,275	0.25
			39,745,322	42,217,589	7.20
Portugal					
Caixa Geral de Depositos SA 10.750% 31/12/2049	5,200,000	EUR	5,196,752	5,378,719	0.92
EDP - Energias de Portugal SA 5.375% 16/09/2075	7,000,000	EUR	6,952,983	7,687,876	1.31
			12,149,735	13,066,595	2.23
Spain					
Banco Bilbao Vizcaya Argentaria SA 7.000% 31/12/2049	3,000,000	EUR	2,855,943	3,074,472	0.52

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Natixis Euro High Income Fund

Statement of Investments (continued)

As at June 30, 2017

(expressed in EUR)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Banco de Sabadell SA 6.500% 31/12/2049	4,000,000	EUR	3,965,520	3,941,692	0.67
Banco Santander SA 6.250% 31/12/2049	3,000,000	EUR	2,895,602	3,083,970	0.53
Bankia SA 4.000% 22/05/2024	6,000,000	EUR	5,846,593	6,222,360	1.06
Ibercaja Banco SA 5.000% 28/07/2025	13,000,000	EUR	12,619,759	12,839,840	2.19
			28,183,417	29,162,334	4.97
Total - Variable rate bonds			133,126,827	139,938,651	23.85
Investment Funds					
France					
Natixis Asset Management Natixis Euro ABS Opportunities	46	EUR	5,369,866	5,386,647	0.92
			5,369,866	5,386,647	0.92
Total - Investment Funds			5,369,866	5,386,647	0.92
Total - Transferable securities admitted to an official stock exchange listing			534,880,576	555,466,912	94.68
TOTAL INVESTMENT PORTFOLIO			534,880,576	555,466,912	94.68

A detailed schedule of portfolio movements for the period from January 1, 2017 to June 30, 2017 is available free of charge upon request at the registered office of the SICAV.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Natixis Global Inflation Fund

Statistics

As at June 30, 2017

Net asset value per share

DH-I/A (EUR)	90.88
I/A (EUR)	149.31
I/D (EUR)	83.41
R/A (EUR)	141.38
R/D (EUR)	77.48

Number of shares outstanding

DH-I/A (EUR)	119,024.199
I/A (EUR)	27,413.178
I/D (EUR)	63,498.614
R/A (EUR)	22,636.287
R/D (EUR)	31,848.763

Natixis International Funds (Lux) I

Natixis Global Inflation Fund

Statement of Investments

As at June 30, 2017

(expressed in EUR)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Transferable securities admitted to an official stock exchange listing					
Fixed rate bonds					
Australia					
Australia Government Bond 1.250% 21/02/2022	500,000	AUD	384,445	384,644	1.49
Australia Government Bond 1.250% 21/08/2040	80,000	AUD	58,061	57,131	0.22
			442,506	441,775	1.71
France					
French Republic Government Bond OAT 0.100% 25/07/2047 144A ⁽²⁾	101,565	EUR	95,743	99,791	0.38
French Republic Government Bond OAT 0.250% 25/07/2018	423,324	EUR	432,024	430,272	1.66
French Republic Government Bond OAT 0.250% 25/07/2024	103,375	EUR	112,384	111,244	0.43
French Republic Government Bond OAT 0.700% 25/07/2030 144A ⁽²⁾	163,275	EUR	179,378	183,439	0.71
French Republic Government Bond OAT 1.800% 25/07/2040	58,273	EUR	78,305	82,355	0.32
French Republic Government Bond OAT 1.850% 25/07/2027	380,748	EUR	471,888	470,360	1.82
French Republic Government Bond OAT 2.250% 25/07/2020	24,835	EUR	27,327	27,565	0.11
French Republic Government Bond OAT 3.150% 25/07/2032	188,726	EUR	263,328	285,369	1.10
French Republic Government Bond OAT 3.400% 25/07/2029	6,338	EUR	8,973	9,316	0.04
SNCF Réseau EPIC 2.450% 28/02/2023 EMTN	388,154	EUR	403,968	455,613	1.76
			2,073,318	2,155,324	8.33
Germany					
Bundesrepublik Deutschland Bundesobligation Inflation Linked Bond 0.750% 15/04/2018	757,050	EUR	767,673	760,308	2.94
Deutsche Bundesrepublik Inflation Linked Bond 0.100% 15/04/2023	21,074	EUR	22,295	22,400	0.08
Deutsche Bundesrepublik Inflation Linked Bond 0.100% 15/04/2046	51,663	EUR	54,104	56,594	0.22
Deutsche Bundesrepublik Inflation Linked Bond 0.500% 15/04/2030	133,676	EUR	154,513	150,129	0.58
			998,585	989,431	3.82
Great Britain					
United Kingdom Gilt Inflation Linked 0.125% 22/03/2024	586,031	GBP	800,154	772,947	2.99
United Kingdom Gilt Inflation Linked 0.125% 22/03/2029	182,360	GBP	237,028	257,047	0.99
United Kingdom Gilt Inflation Linked 0.125% 22/03/2044	197,573	GBP	295,875	348,969	1.35
United Kingdom Gilt Inflation Linked 0.125% 22/03/2046	5,248	GBP	8,956	9,526	0.04
United Kingdom Gilt Inflation Linked 0.125% 22/03/2058	114,210	GBP	215,026	252,803	0.98
United Kingdom Gilt Inflation Linked 0.125% 22/11/2065	44,678	GBP	116,936	112,947	0.44

(2) See Note 13.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Natixis Global Inflation Fund

Statement of Investments (continued)

As at June 30, 2017

(expressed in EUR)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
United Kingdom Gilt Inflation Linked 0.125% 22/03/2068	132,211	GBP	322,794	351,932	1.36
United Kingdom Gilt Inflation Linked 0.250% 22/03/2052	212,411	GBP	398,783	440,062	1.70
United Kingdom Gilt Inflation Linked 0.375% 22/03/2062	139,988	GBP	338,593	358,087	1.38
United Kingdom Gilt Inflation Linked 0.500% 22/03/2050	173,721	GBP	254,684	369,476	1.43
United Kingdom Gilt Inflation Linked 0.625% 22/03/2040	156,219	GBP	243,235	287,005	1.11
United Kingdom Gilt Inflation Linked 0.625% 22/11/2042	254,724	GBP	465,794	491,511	1.90
United Kingdom Gilt Inflation Linked 0.750% 22/03/2034	209,741	GBP	341,264	347,667	1.34
United Kingdom Gilt Inflation Linked 0.750% 22/11/2047	156,290	GBP	239,721	335,283	1.30
United Kingdom Gilt Inflation Linked 1.125% 22/11/2037	227,460	GBP	359,419	430,378	1.66
United Kingdom Gilt Inflation Linked 1.250% 22/11/2027	244,015	GBP	319,973	374,148	1.45
United Kingdom Gilt Inflation Linked 1.250% 22/11/2032	149,550	GBP	236,964	257,536	0.99
United Kingdom Gilt Inflation Linked 1.250% 22/11/2055	159,798	GBP	336,321	445,731	1.72
United Kingdom Gilt Inflation Linked 1.875% 22/11/2022	65,789	GBP	86,683	93,035	0.36
United Kingdom Gilt Inflation Linked 2.000% 26/01/2035	215,000	GBP	612,674	650,314	2.51
United Kingdom Gilt Inflation Linked 2.500% 16/04/2020	15,000	GBP	53,209	63,116	0.24
United Kingdom Gilt Inflation Linked 4.125% 22/07/2030	70,000	GBP	226,998	291,861	1.13
			6,511,084	7,341,381	28.37
Italy					
Italy Buoni Poliennali Del Tesoro 1.700% 15/09/2018	92,591	EUR	95,090	95,184	0.37
Italy Buoni Poliennali Del Tesoro 2.100% 15/09/2021	385,882	EUR	417,933	421,493	1.63
Italy Buoni Poliennali Del Tesoro 2.350% 15/09/2035	212,891	EUR	265,578	244,306	0.94
Italy Buoni Poliennali Del Tesoro 2.550% 15/09/2041	193,489	EUR	253,881	221,160	0.85
Italy Buoni Poliennali Del Tesoro 3.100% 15/09/2026	782,420	EUR	929,315	922,940	3.57
			1,961,797	1,905,083	7.36
New Zealand					
New Zealand Government Bond 2.000% 20/09/2025	100,000	NZD	58,849	68,558	0.27
New Zealand Government Bond 2.500% 20/09/2035	250,000	NZD	150,407	173,917	0.67
			209,256	242,475	0.94

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Natixis Global Inflation Fund

Statement of Investments (continued)

As at June 30, 2017

(expressed in EUR)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Spain					
Spain Government Inflation Linked Bond 0.650% 30/11/2027 144A ⁽²⁾	101,426	EUR	103,852	102,312	0.40
Spain Government Inflation Linked Bond 1.000% 30/11/2030 144A ⁽²⁾	101,621	EUR	98,607	104,379	0.40
Spain Government Inflation Linked Bond 1.800% 30/11/2024 144A ⁽²⁾	280,228	EUR	304,517	316,610	1.22
			506,976	523,301	2.02
Sweden					
Sweden Inflation Linked Bond 0.125% 01/06/2026	2,000,000	SEK	238,204	239,527	0.93
Sweden Inflation Linked Bond 3.500% 01/12/2028	700,000	SEK	134,238	140,176	0.54
Sweden Inflation Linked Bond 4.000% 01/12/2020	1,100,000	SEK	177,417	181,343	0.70
			549,859	561,046	2.17
United States					
U.S. Treasury Inflation Indexed Bonds 0.625% 15/02/2043	319,068	USD	270,136	259,257	1.00
U.S. Treasury Inflation Indexed Bonds 0.750% 15/02/2042	183,966	USD	155,934	154,556	0.60
U.S. Treasury Inflation Indexed Bonds 0.750% 15/02/2045	259,600	USD	221,417	215,155	0.83
U.S. Treasury Inflation Indexed Bonds 0.875% 15/02/2047	50,649	USD	46,029	43,407	0.17
U.S. Treasury Inflation Indexed Bonds 1.000% 15/02/2046	257,998	USD	245,903	227,700	0.88
U.S. Treasury Inflation Indexed Bonds 1.375% 15/02/2044	230,822	USD	233,940	221,663	0.86
U.S. Treasury Inflation Indexed Bonds 2.000% 15/01/2026	739,200	USD	687,746	727,944	2.81
U.S. Treasury Inflation Indexed Bonds 2.125% 15/02/2040	265,860	USD	258,295	291,648	1.13
U.S. Treasury Inflation Indexed Bonds 2.125% 15/02/2041	223,318	USD	186,424	246,205	0.95
U.S. Treasury Inflation Indexed Bonds 2.500% 15/01/2029	182,226	USD	151,234	192,740	0.75
U.S. Treasury Inflation Indexed Bonds 3.625% 15/04/2028	226,775	USD	233,716	260,550	1.01
U.S. Treasury Inflation Indexed Bonds 3.875% 15/04/2029	550,349	USD	516,087	657,428	2.54
U.S. Treasury Inflation Indexed Note 0.125% 15/04/2019	5,218	USD	4,806	4,578	0.02
U.S. Treasury Inflation Indexed Note 0.125% 15/01/2023	847,488	USD	707,137	737,601	2.85
U.S. Treasury Inflation Indexed Note 0.125% 15/07/2026	510,060	USD	445,832	432,401	1.67
U.S. Treasury Inflation Indexed Note 0.250% 15/01/2025	1,703,427	USD	1,533,505	1,470,146	5.68
U.S. Treasury Inflation Indexed Note 0.375% 15/07/2023	451,814	USD	409,286	399,435	1.54
U.S. Treasury Inflation Indexed Note 0.375% 15/01/2027	506,135	USD	469,319	436,899	1.69
U.S. Treasury Inflation Indexed Note 0.625% 15/01/2026	823,272	USD	760,854	727,997	2.81

(2) See Note 13.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Natixis Global Inflation Fund

Statement of Investments (continued)

As at June 30, 2017

(expressed in EUR)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
U.S. Treasury Inflation Indexed Note 1.125% 15/01/2021	1,061,920	USD	969,430	967,682	3.74
			8,507,030	8,674,992	33.53
Total - Fixed rate bonds			21,760,411	22,834,808	88.25
Total - Transferable securities admitted to an official stock exchange listing			21,760,411	22,834,808	88.25
Transferable securities dealt in on another regulated market					
Fixed rate bonds					
United States					
U.S. Treasury Inflation Indexed Note 0.125% 15/07/2022	159,498	USD	141,717	139,969	0.54
U.S. Treasury Inflation Indexed Note 0.625% 15/01/2024 ⁽³⁾	1,991,143	USD	1,831,303	1,774,546	6.86
			1,973,020	1,914,515	7.40
Total - Fixed rate bonds			1,973,020	1,914,515	7.40
Total - Transferable securities dealt in on another regulated market			1,973,020	1,914,515	7.40
Other transferable securities					
Fixed rate bonds					
Canada					
Canadian Government Real Return Bond 2.000% 01/12/2041	187,595	CAD	170,570	166,022	0.64
Canadian Government Real Return Bond 3.000% 01/12/2036	126,612	CAD	121,458	123,613	0.48
Canadian Government Real Return Bond 4.000% 01/12/2031	242,585	CAD	226,592	244,494	0.95
Canadian Government Real Return Bond 4.250% 01/12/2021	196,204	CAD	146,626	156,360	0.60
			665,246	690,489	2.67
Japan					
Japanese Government CPI Linked Bond 0.100% 10/09/2024	49,956,500	JPY	418,892	406,291	1.57
Japanese Government CPI Linked Bond 0.100% 10/03/2026	20,001,800	JPY	170,720	163,141	0.63
			589,612	569,432	2.20
Total - Fixed rate bonds			1,254,858	1,259,921	4.87
Total - Other transferable securities			1,254,858	1,259,921	4.87
TOTAL INVESTMENT PORTFOLIO			24,988,289	26,009,244	100.52

(3) See Note 12.

A detailed schedule of portfolio movements for the period from January 1, 2017 to June 30, 2017 is available free of charge upon request at the registered office of the SICAV.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Natixis Short Term Global High Income Fund

Statistics

As at June 30, 2017

Net asset value per share

H-I/A (EUR)	109.92
H-R/A (EUR)	105.16
H-R/D (EUR)	99.71
H-RE/A (EUR)	100.69
I/A (USD)	112.60
R/A (USD)	105.66
R/D (USD)	100.84
RE/A (USD)	104.62

Number of shares outstanding

H-I/A (EUR)	1,043,873.193
H-R/A (EUR)	95,241.382
H-R/D (EUR)	255.119
H-RE/A (EUR)	1,094.892
I/A (USD)	2,535.000
R/A (USD)	27,543.040
R/D (USD)	196.078
RE/A (USD)	1,069.273

Natixis International Funds (Lux) I

Natixis Short Term Global High Income Fund

Statement of Investments

As at June 30, 2017

(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Transferable securities admitted to an official stock exchange listing					
Fixed rate bonds					
Austria					
Sappi Papier Holding GmbH 3.375% 01/04/2022	500,000	EUR	571,891	585,131	0.40
			571,891	585,131	0.40
France					
3AB Optique Développement SAS 5.625% 15/04/2019	800,000	EUR	855,297	921,564	0.63
Casino Guichard Perrachon SA 1.865% 13/06/2022 EMTN	900,000	EUR	1,005,975	1,037,042	0.71
Casino Guichard Perrachon SA 5.976% 26/05/2021 EMTN	600,000	EUR	706,106	807,681	0.55
Elis SA 3.000% 30/04/2022	1,500,000	EUR	1,706,487	1,754,502	1.20
Faurecia 3.125% 15/06/2022	1,000,000	EUR	1,117,380	1,177,892	0.81
HomeVi SAS 6.875% 15/08/2021	1,100,000	EUR	1,295,564	1,302,782	0.89
Italcementi Finance SA 5.375% 19/03/2020 EMTN	700,000	EUR	846,939	904,241	0.62
Loxam SAS 3.500% 15/04/2022	1,300,000	EUR	1,397,500	1,538,317	1.06
NEW Areva Holding SA 4.375% 06/11/2019 EMTN	1,600,000	EUR	1,778,535	1,947,603	1.34
NEW Areva Holding SA 4.625% 05/10/2017 EMTN	200,000	EUR	223,098	230,341	0.16
Nexans SA 3.250% 26/05/2021	600,000	EUR	672,300	740,787	0.51
Nexans SA 4.250% 19/03/2018	500,000	EUR	582,595	585,370	0.40
Paprec Holding SA 5.250% 01/04/2022	1,000,000	EUR	1,116,456	1,197,578	0.82
Rallye SA 4.371% 23/01/2023 EMTN	1,100,000	EUR	1,219,185	1,291,992	0.89
SFR Group SA 5.375% 15/05/2022	1,000,000	EUR	1,136,883	1,189,502	0.82
THOM Europe SAS 7.375% 15/07/2019	900,000	EUR	1,033,205	1,047,086	0.72
Vallourec SA 3.250% 02/08/2019	600,000	EUR	626,498	700,446	0.48
			17,320,003	18,374,726	12.61
Germany					
IHO Verwaltungs GmbH 2.750% 15/09/2021	1,500,000	EUR	1,675,173	1,740,696	1.19
Techem Energy Metering Service GmbH & Co KG 7.875% 01/10/2020 EMTN	1,700,000	EUR	1,941,430	2,011,354	1.38
thyssenkrupp AG 2.750% 08/03/2021 EMTN	2,200,000	EUR	2,450,984	2,649,450	1.82
thyssenkrupp AG 4.000% 27/08/2018 EMTN	1,000,000	EUR	1,100,671	1,189,632	0.81
Trionista TopCo GmbH 6.875% 30/04/2021	1,500,000	EUR	1,708,162	1,776,520	1.22
Unitymedia Hessen GmbH & Co KG/Unitymedia NRW GmbH 5.125% 21/01/2023 EMTN	510,300	EUR	609,540	608,167	0.42
Unitymedia Hessen GmbH & Co KG/Unitymedia NRW GmbH 5.500% 15/09/2022	162,000	EUR	185,572	191,576	0.13
Unitymedia Hessen GmbH & Co KG/Unitymedia NRW GmbH 5.625% 15/04/2023 EMTN	288,000	EUR	334,427	347,340	0.24
Unitymedia Hessen GmbH & Co KG/Unitymedia NRW GmbH 5.750% 15/01/2023	291,600	EUR	351,723	349,657	0.24
			10,357,682	10,864,392	7.45
Great Britain					
Anglo American Capital PLC 1.750% 20/11/2017 EMTN	909,000	EUR	1,009,566	1,042,825	0.71
Inovyn Finance PLC 6.250% 15/05/2021	320,000	EUR	365,536	381,669	0.26
International Game Technology PLC 4.125% 15/02/2020	1,600,000	EUR	1,784,844	1,948,059	1.34
International Game Technology PLC 5.625% 15/02/2020	600,000	USD	632,862	636,581	0.44

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Natixis Short Term Global High Income Fund

Statement of Investments (continued)

As at June 30, 2017

(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
International Game Technology PLC 6.625% 02/02/2018	400,000	EUR	438,558	472,133	0.32
Jaguar Land Rover Automotive PLC 2.750% 24/01/2021	800,000	GBP	997,517	1,059,527	0.73
Jaguar Land Rover Automotive PLC 3.500% 15/03/2020	200,000	USD	196,743	202,578	0.14
Jaguar Land Rover Automotive PLC 3.500% 15/03/2020 144A ⁽²⁾	1,500,000	USD	1,500,000	1,518,750	1.04
Jaguar Land Rover Automotive PLC 4.125% 15/12/2018	600,000	USD	611,749	612,377	0.42
Synlab Bondco PLC 6.250% 01/07/2022	600,000	EUR	715,334	740,719	0.51
			8,252,709	8,615,218	5.91
Ireland					
Ardagh Packaging Finance PLC/Ardagh Holdings USA Inc 4.250% 15/01/2022	70,130	EUR	80,948	82,015	0.06
Smurfit Kappa Acquisitions Unltd Co 3.250% 01/06/2021	800,000	EUR	916,615	985,307	0.67
			997,563	1,067,322	0.73
Italy					
Intesa Sanpaolo SpA 5.000% 23/09/2019 EMTN	1,300,000	EUR	1,472,462	1,613,582	1.11
Leonardo SpA 4.500% 19/01/2021 EMTN	300,000	EUR	351,866	386,225	0.27
Snaitech SpA 6.375% 07/11/2021	300,000	EUR	327,525	366,144	0.25
Telecom Italia SpA/Milano 6.375% 24/06/2019 EMTN	1,300,000	GBP	1,984,921	1,843,567	1.26
Telecom Italia SpA/Milano 7.375% 15/12/2017 EMTN	700,000	GBP	895,263	934,724	0.64
			5,032,037	5,144,242	3.53
Japan					
SoftBank Group Corp 4.500% 15/04/2020	2,200,000	USD	2,211,938	2,284,170	1.57
			2,211,938	2,284,170	1.57
Jersey					
Aston Martin Capital Holdings Ltd 6.500% 15/04/2022	1,200,000	USD	1,200,000	1,257,265	0.86
CPUK Finance Ltd 4.250% 28/08/2022	600,000	GBP	774,060	784,791	0.54
Lincoln Finance Ltd 6.875% 15/04/2021	1,000,000	EUR	1,146,864	1,221,192	0.84
			3,120,924	3,263,248	2.24
Luxembourg					
Altice Financing SA 6.500% 15/01/2022	2,000,000	USD	2,034,516	2,090,886	1.43
Altice Luxembourg SA 7.250% 15/05/2022	1,000,000	EUR	1,166,231	1,209,553	0.83
CNH Industrial Finance Europe SA 2.875% 27/09/2021 EMTN	1,000,000	EUR	1,129,431	1,229,141	0.84
CNH Industrial Finance Europe SA 6.250% 09/03/2018 EMTN	2,000,000	EUR	2,225,024	2,375,081	1.63
Dufry Finance SCA 4.500% 15/07/2022 EMTN	500,000	EUR	567,051	590,349	0.41
Empark Funding SA 6.750% 15/12/2019	500,000	EUR	576,973	591,796	0.41
Fiat Chrysler Finance Europe 7.375% 09/07/2018 EMTN	1,200,000	EUR	1,509,024	1,460,869	1.00
HeidelbergCement Finance Luxembourg SA 7.500% 03/04/2020	400,000	EUR	508,436	546,637	0.38
HeidelbergCement Finance Luxembourg SA 8.500% 31/10/2019	600,000	EUR	744,210	815,991	0.56
LSF9 Balta Issuer SA 7.750% 15/09/2022	926,800	EUR	1,090,120	1,150,718	0.79

(2) See Note 13.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Natixis Short Term Global High Income Fund

Statement of Investments (continued)

As at June 30, 2017

(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Matterhorn Telecom SA 3.875% 01/05/2022	1,200,000	EUR	1,356,472	1,404,095	0.96
Telecom Italia Capital SA 7.175% 18/06/2019	500,000	USD	530,606	545,625	0.37
UniCredit Luxembourg Finance SA 6.000% 31/10/2017	1,000,000	USD	1,003,199	1,012,377	0.69
Wind Acquisition Finance SA 7.000% 23/04/2021	600,000	EUR	671,787	711,977	0.49
			15,113,080	15,735,095	10.79
Mexico					
Cemex SAB de CV 4.750% 11/01/2022	1,000,000	EUR	1,162,733	1,189,023	0.82
			1,162,733	1,189,023	0.82
Netherlands					
Fiat Chrysler Automobiles NV 4.500% 15/04/2020	1,000,000	USD	1,000,000	1,023,750	0.70
Petrobras Global Finance BV 3.750% 14/01/2021	300,000	EUR	332,905	353,920	0.24
Petrobras Global Finance BV 6.125% 17/01/2022	1,400,000	USD	1,470,268	1,444,100	0.99
Petrobras Global Finance BV 8.375% 23/05/2021	500,000	USD	496,113	559,690	0.38
United Group BV 7.875% 15/11/2020	1,300,000	EUR	1,511,364	1,541,282	1.06
UPC Holding BV 6.375% 15/09/2022	2,000,000	EUR	2,302,317	2,382,928	1.64
			7,112,967	7,305,670	5.01
Spain					
BPE Financiaciones SA 2.000% 03/02/2020 EMTN	700,000	EUR	809,179	831,427	0.57
Campofrio Food Group SA 3.375% 15/03/2022	480,000	EUR	550,182	562,985	0.39
			1,359,361	1,394,412	0.96
Sweden					
Hoist Kredit AB 3.125% 09/12/2019 EMTN	500,000	EUR	557,225	602,016	0.41
Intrum Justitia AB 2.750% 15/07/2022	1,100,000	EUR	1,231,835	1,260,985	0.87
			1,789,060	1,863,001	1.28
United States					
Ally Financial Inc 4.125% 30/03/2020	1,600,000	USD	1,602,954	1,644,000	1.13
Ally Financial Inc 4.250% 15/04/2021	1,300,000	USD	1,294,512	1,345,500	0.92
Ashland LLC 4.750% 15/08/2022	500,000	USD	527,561	523,125	0.36
CenturyLink Inc 5.625% 01/04/2020	700,000	USD	712,489	740,467	0.51
DaVita Inc 5.750% 15/08/2022	2,500,000	USD	2,578,868	2,568,750	1.76
General Motors Financial Co Inc 4.750% 15/08/2017	400,000	USD	400,837	401,364	0.27
HCA Inc 6.500% 15/02/2020	1,500,000	USD	1,616,125	1,636,875	1.12
HCA Inc 8.000% 01/10/2018	1,400,000	USD	1,469,357	1,505,000	1.03
International Lease Finance Corp 6.250% 15/05/2019	2,000,000	USD	2,091,961	2,145,160	1.47
L Brands Inc 6.625% 01/04/2021	700,000	USD	773,658	775,250	0.53
L Brands Inc 7.000% 01/05/2020	200,000	USD	221,036	220,250	0.15
L Brands Inc 8.500% 15/06/2019	1,400,000	USD	1,533,556	1,555,750	1.07
Lennar Corp 4.125% 15/01/2022	300,000	USD	300,000	310,125	0.21
Lennar Corp 4.500% 15/06/2019	600,000	USD	619,320	620,250	0.43
Lennar Corp 4.750% 15/12/2017	1,300,000	USD	1,303,444	1,309,750	0.90
Lennar Corp 4.750% 01/04/2021	200,000	USD	203,827	212,000	0.14
Level 3 Financing Inc 5.375% 15/08/2022	200,000	USD	204,002	206,000	0.14
Level 3 Financing Inc 5.625% 01/02/2023	1,300,000	USD	1,348,422	1,352,000	0.93
Quintiles IMS Inc 4.125% 01/04/2023	1,500,000	EUR	1,674,136	1,792,945	1.23
Spirit AeroSystems Inc 5.250% 15/03/2022	500,000	USD	511,565	518,655	0.36
Tenet Healthcare Corp 6.000% 01/10/2020	2,300,000	USD	2,419,208	2,463,875	1.69
Toll Brothers Finance Corp 4.000% 31/12/2018	300,000	USD	306,885	307,500	0.21
Toll Brothers Finance Corp 5.875% 15/02/2022	600,000	USD	636,459	664,500	0.46
Toll Brothers Finance Corp 6.750% 01/11/2019	500,000	USD	535,634	549,375	0.38

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Natixis Short Term Global High Income Fund

Statement of Investments (continued)

As at June 30, 2017

(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
United Rentals North America Inc 4.625% 15/07/2023	700,000	USD	703,903	726,775	0.50
United Rentals North America Inc 6.125% 15/06/2023	700,000	USD	732,202	728,875	0.50
United Rentals North America Inc 7.625% 15/04/2022	46,000	USD	47,631	48,070	0.03
			26,369,552	26,872,186	18.43
Total - Fixed rate bonds			100,771,500	104,557,836	71.73
Variable rate bonds					
France					
Burger King France SAS 5.250% 01/05/2023	900,000	EUR	951,182	1,062,307	0.73
HomeVi SAS 4.250% 15/11/2021	300,000	EUR	327,525	346,147	0.24
Kerneos Corporate SASU 4.421% 01/03/2021	500,000	EUR	684,075	570,715	0.39
Promontoria MCS SAS 5.750% 30/09/2021	500,000	EUR	552,247	590,542	0.40
			2,515,029	2,569,711	1.76
Great Britain					
New Look Secured Issuer PLC 4.500% 01/07/2022	500,000	EUR	560,350	402,078	0.28
			560,350	402,078	0.28
Italy					
Enel SpA 6.500% 10/01/2074	900,000	EUR	1,067,028	1,110,146	0.76
Schumann SpA 6.625% 31/07/2022	400,000	EUR	442,836	455,080	0.31
Snaitech SpA 6.000% 07/11/2021	400,000	EUR	432,890	467,169	0.32
			1,942,754	2,032,395	1.39
Luxembourg					
Empark Funding SA 5.169% 15/12/2019	700,000	EUR	962,924	800,260	0.55
Wind Acquisition Finance SA 3.668% 15/07/2020	1,400,000	EUR	1,788,167	1,597,728	1.10
			2,751,091	2,397,988	1.65
Netherlands					
Telefonica Europe BV 6.500% 31/12/2049	600,000	EUR	698,402	730,447	0.50
			698,402	730,447	0.50
Sweden					
Intrum Justitia AB 2.625% 15/07/2022	1,300,000	EUR	1,455,805	1,491,328	1.02
			1,455,805	1,491,328	1.02
Total - Variable rate bonds			9,923,431	9,623,947	6.60
Investment Funds					
France					
Natixis Asset Management Natixis Credit Subordinated	108	USD	1,102,160	1,208,835	0.83
			1,102,160	1,208,835	0.83
Total - Investment Funds			1,102,160	1,208,835	0.83
Total - Transferable securities admitted to an official stock exchange listing			111,797,091	115,390,618	79.15
Transferable securities dealt in on another regulated market					
Fixed rate bonds					
Ireland					
Ardagh Packaging Finance PLC/Ardagh Holdings USA Inc 4.250% 15/09/2022	300,000	USD	300,000	307,816	0.21

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Natixis Short Term Global High Income Fund

Statement of Investments (continued)

As at June 30, 2017

(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Smurfit Kappa Acquisitions Unltd Co 4.875% 15/09/2018	500,000	USD	505,777	511,073	0.35
			805,777	818,889	0.56
United States					
CIT Group Inc 5.500% 15/02/2019	101,000	USD	103,777	105,969	0.07
DISH DBS Corp 4.625% 15/07/2017	1,400,000	USD	1,400,950	1,398,250	0.96
Fresenius Medical Care US Finance II Inc 4.125% 15/10/2020	700,000	USD	713,743	727,513	0.50
Fresenius Medical Care US Finance II Inc 5.625% 31/07/2019	2,500,000	USD	2,617,119	2,644,727	1.81
Meccanica Holdings USA Inc 6.250% 15/07/2019	2,050,000	USD	2,162,061	2,200,216	1.51
Owens-Brockway Glass Container Inc 5.000% 15/01/2022	1,600,000	USD	1,666,582	1,687,709	1.16
Sealed Air Corp 6.500% 01/12/2020	1,000,000	USD	1,097,620	1,117,439	0.77
Smithfield Foods Inc 7.750% 01/07/2017	1,019,000	USD	1,019,000	1,019,000	0.70
Sprint Communications Inc 9.000% 15/11/2018 144A ⁽²⁾	927,000	USD	983,588	1,006,082	0.69
T-Mobile USA Inc 6.625% 01/04/2023	600,000	USD	630,152	634,920	0.43
T-Mobile USA Inc 6.836% 28/04/2023	300,000	USD	317,112	320,250	0.22
ZF North America Capital Inc 4.000% 29/04/2020	2,000,000	USD	2,037,079	2,069,382	1.42
			14,748,783	14,931,457	10.24
Total - Fixed rate bonds			15,554,560	15,750,346	10.80
Total - Transferable securities dealt in on another regulated market			15,554,560	15,750,346	10.80
Other transferable securities					
Fixed rate bonds					
United States					
Newell Brands Inc 3.750% 01/10/2021	500,000	EUR	564,046	634,325	0.44
			564,046	634,325	0.44
Total - Fixed rate bonds			564,046	634,325	0.44
Total - Other transferable securities			564,046	634,325	0.44
TOTAL INVESTMENT PORTFOLIO			127,915,697	131,775,289	90.39

(2) See Note 13.

A detailed schedule of portfolio movements for the period from January 1, 2017 to June 30, 2017 is available free of charge upon request at the registered office of the SICAV.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

ASG Managed Futures Fund

Statistics

As at June 30, 2017

Net asset value per share

H-I/A (GBP)	94.23
H-R/A (EUR)	96.52
H-S/A (GBP)	99.75
I/A (USD)	94.93
Q/A (USD)	96.19
R/A (USD)	94.21
S/A (USD)	95.19

Number of shares outstanding

H-I/A (GBP)	179.741
H-R/A (EUR)	6,073.424
H-S/A (GBP)	82,610.520
I/A (USD)	68,660.244
Q/A (USD)	500,120.048
R/A (USD)	115,517.099
S/A (USD)	17,612.638

Natixis International Funds (Lux) I

ASG Managed Futures Fund

Statement of Investments

As at June 30, 2017

(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Transferable securities admitted to an official stock exchange listing					
Investment Funds					
Jersey					
ETFS Aluminium	387,641	USD	1,190,760	1,173,777	1.50
ETFS Copper	106,974	USD	2,692,600	2,767,418	3.52
ETFS Heating Oil	764	USD	7,613	6,720	0.01
			3,890,973	3,947,915	5.03
Total - Investment Funds			3,890,973	3,947,915	5.03
Total - Transferable securities admitted to an official stock exchange listing			3,890,973	3,947,915	5.03
Other transferable securities					
Money Market Instruments					
Certificates of Deposits					
Fixed rate bonds					
Canada					
Bank of Nova Scotia/Houston 1.330% 15/12/2017	2,500,000	USD	2,500,000	2,499,713	3.18
			2,500,000	2,499,713	3.18
Germany					
Landesbank Hessen-Thueringen/New York 1.040% 10/07/2017	2,000,000	USD	2,000,005	2,000,005	2.55
			2,000,005	2,000,005	2.55
United States					
Bank of Tokyo-Mitsubishi 1.180% 06/07/2017	500,000	USD	500,000	500,000	0.64
Bank of Tokyo-Mitsubishi 1.400% 31/10/2017	2,500,000	USD	2,500,042	2,500,703	3.18
Credit Agricole 1.150% 13/07/2017	3,000,000	USD	3,000,000	3,000,000	3.82
Credit Industriel et Commercial 1.250% 21/09/2017	3,000,000	USD	3,000,000	3,000,148	3.81
DNB Bank ASA NY 1.060% 27/07/2017	3,000,000	USD	3,000,000	3,000,000	3.82
National Australia Bank Ltd 1.080% 08/08/2017	2,500,000	USD	2,500,000	2,500,000	3.18
Oversea Chinese Banking Corp 1.280% 25/09/2017	2,000,000	USD	2,000,000	2,000,117	2.54
Skandinaviska Enskilda Banken AB/New York NY 1.070% 11/07/2017	2,000,000	USD	2,000,000	2,000,000	2.55
Societe Generale 1.240% 31/07/2017	2,500,000	USD	2,500,000	2,500,000	3.18
Sumitomo Mitsui Banking Corp 1.250% 21/09/2017	1,500,000	USD	1,500,000	1,499,919	1.91
Swedbank Sparbank 1.120% 03/07/2017	3,000,000	USD	3,000,000	3,000,000	3.82
			25,500,042	25,500,887	32.45
Total - Fixed rate bonds			30,000,047	30,000,605	38.18
Variable rate bonds					
Australia					
Commonwealth Bank of Australia/New York NY 1.606% 23/02/2018	2,000,000	USD	2,000,073	2,003,816	2.55
Westpac Banking Corp/NY 1.637% 10/01/2018	1,500,000	USD	1,500,000	1,503,384	1.91
			3,500,073	3,507,200	4.46

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

ASG Managed Futures Fund

Statement of Investments (continued)

As at June 30, 2017

(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Canada					
Bank of Montreal/Chicago IL 1.369% 08/05/2018	2,500,000	USD	2,500,113	2,502,298	3.18
Royal Bank of Canada/New York NY 1.297% 12/06/2018	1,500,000	USD	1,500,000	1,499,744	1.91
			4,000,113	4,002,042	5.09
Chile					
Banco Del Estado De Chile/New York 1.556% 05/07/2017	2,500,000	USD	2,500,000	2,500,000	3.18
			2,500,000	2,500,000	3.18
France					
Dexia Credit Local SA/New York NY 1.517% 11/08/2017	2,000,000	USD	2,000,000	2,000,000	2.55
Dexia Credit Local SA/New York NY 1.704% 29/01/2018	750,000	USD	750,420	751,360	0.95
			2,750,420	2,751,360	3.50
Japan					
Mizuho Bank Ltd/NY 1.659% 17/08/2017	2,000,000	USD	2,000,000	2,000,000	2.55
Norinchukin Bank/New York 1.387% 10/10/2017	2,000,000	USD	2,000,000	2,001,048	2.54
Sumitomo Mitsui Banking Corp/New York 1.686% 06/07/2017	1,500,000	USD	1,500,000	1,500,000	1.91
Sumitomo Mitsui Trust Bank Ltd/ New York 1.284% 07/08/2017	2,800,000	USD	2,800,000	2,800,000	3.56
			8,300,000	8,301,048	10.56
Netherlands					
Cooperatieve Rabobank UA/NY 1.487% 10/07/2017	2,300,000	USD	2,300,000	2,300,000	2.93
			2,300,000	2,300,000	2.93
Singapore					
Oversea-Chinese Banking Corp Ltd/New York 1.277% 10/10/2017	900,000	USD	900,000	900,222	1.15
			900,000	900,222	1.15
Sweden					
Svenska Handelsbanken/New York NY 1.314% 06/11/2017	2,500,000	USD	2,500,000	2,500,218	3.18
Svenska Handelsbanken/New York NY 1.314% 06/12/2017	500,000	USD	500,000	500,008	0.64
			3,000,000	3,000,226	3.82
United States					
Bank of America 0.000% 17/10/2017	2,500,000	USD	2,500,000	2,499,930	3.18
			2,500,000	2,499,930	3.18
Total - Variable rate bonds			29,750,606	29,762,028	37.87
Total - Certificates of Deposits			59,750,653	59,762,633	76.05

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

ASG Managed Futures Fund

Statement of Investments (continued)

As at June 30, 2017

(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Commercial Papers					
United States					
COFCO Capital 0.070% 18/07/2017	3,000,000	USD	2,998,229	2,998,229	3.82
			2,998,229	2,998,229	3.82
Total - Commercial Papers			2,998,229	2,998,229	3.82
Total - Money Market Instruments			62,748,882	62,760,862	79.87
Total - Other transferable securities			62,748,882	62,760,862	79.87
TOTAL INVESTMENT PORTFOLIO			66,639,855	66,708,777	84.90

A detailed schedule of portfolio movements for the period from January 1, 2017 to June 30, 2017 is available free of charge upon request at the registered office of the SICAV.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Dorval Lux Convictions Fund⁽¹⁾

Statistics

As at June 30, 2017

Net asset value per share

I/A (EUR)	110.37
R/A (EUR)	109.98
RE/A (EUR)	109.82

Number of shares outstanding

I/A (EUR)	9,855.000
R/A (EUR)	1,013.757
RE/A (EUR)	560.949

(1) See Note 1.

Natixis International Funds (Lux) I

Dorval Lux Convictions Fund⁽¹⁾

Statement of Investments

As at June 30, 2017

(expressed in EUR)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
Other transferable securities					
Investment Funds					
France					
Dorval Convictions	11,045	EUR	1,186,375	1,249,813	99.13
			1,186,375	1,249,813	99.13
Total - Investment Funds			1,186,375	1,249,813	99.13
Total - Other transferable securities			1,186,375	1,249,813	99.13
TOTAL INVESTMENT PORTFOLIO			1,186,375	1,249,813	99.13

(1) See Note 1.

A detailed schedule of portfolio movements for the Period from January 1, 2017 to June 30, 2017 is available free of charge upon request at the registered office of the SICAV.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Global Multi Asset Income Fund

Statistics

As at June 30, 2017

Net asset value per share

H-RE/A (EUR)	101.76
I/A (USD)	109.38
N/A (USD)	109.18
Q/A (USD)	109.87
R/A (USD)	108.43
R/D (USD)	106.52

Number of shares outstanding

H-RE/A (EUR)	1,895.963
I/A (USD)	30.000
N/A (USD)	30.000
Q/A (USD)	150,000.000
R/A (USD)	30.000
R/D (USD)	185.118

Natixis International Funds (Lux) I

Loomis Sayles Global Multi Asset Income Fund

Statement of Investments

As at June 30, 2017

(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Transferable securities admitted to an official stock exchange listing					
Shares					
Belgium					
bpost SA	1,306	EUR	32,036	31,482	0.19
			32,036	31,482	0.19
Bermuda Islands					
Assured Guaranty Ltd	240	USD	9,229	10,018	0.06
Golar LNG Ltd	1,030	USD	15,984	22,917	0.14
			25,213	32,935	0.20
Canada					
Bank of Nova Scotia/The	200	CAD	11,794	12,013	0.07
Canadian Imperial Bank of Commerce	400	CAD	31,084	32,460	0.19
Canadian Natural Resources Ltd	1,245	USD	37,608	35,906	0.22
Encana Corp	3,387	USD	36,692	29,806	0.18
Genworth MI Canada Inc	1,300	CAD	33,514	35,716	0.21
			150,692	145,901	0.87
Denmark					
Royal Unibrew A/S	717	DKK	28,374	34,350	0.21
Vestas Wind Systems A/S	371	DKK	34,046	34,204	0.20
			62,420	68,554	0.41
France					
Credit Agricole SA	7,493	EUR	100,009	120,372	0.72
Sanofi	660	EUR	65,557	63,052	0.38
			165,566	183,424	1.10
Germany					
Daimler AG	870	EUR	65,515	62,881	0.38
Deutsche Lufthansa AG	3,600	EUR	64,925	81,812	0.49
E.ON SE	568	EUR	4,552	5,343	0.03
			134,992	150,036	0.90
Great Britain					
3i Group PLC	1,851	GBP	16,317	21,699	0.13
British American Tobacco PLC	1,000	GBP	67,119	67,987	0.41
Delphi Automotive PLC	247	USD	16,086	21,649	0.13
Imperial Brands PLC	719	GBP	35,949	32,207	0.19
Lloyds Banking Group PLC	115,311	GBP	97,005	99,082	0.59
			232,476	242,624	1.45
Hong Kong					
BOC Hong Kong Holdings Ltd	7,500	HKD	27,560	35,884	0.22
CLP Holdings Ltd	3,000	HKD	31,272	31,743	0.19
HK Electric Investments & HK Electric Investments Ltd 144A ⁽²⁾	36,500	HKD	32,562	33,664	0.20
HKT Trust & HKT Ltd	26,000	HKD	33,331	34,172	0.20
Jardine Matheson Holdings Ltd	500	USD	33,358	32,100	0.19
PCCW Ltd	54,000	HKD	31,946	30,713	0.18
			190,029	198,276	1.18
Ireland					
Accenture PLC	257	USD	29,350	31,786	0.19
Medtronic PLC	958	USD	77,587	85,022	0.51
			106,937	116,808	0.70

(2) See Note 13.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Global Multi Asset Income Fund

Statement of Investments (continued)

As at June 30, 2017

(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Japan					
Asahi Kasei Corp	1,000	JPY	9,172	10,747	0.06
Benesse Holdings Inc	900	JPY	25,246	33,962	0.20
Canon Marketing Japan Inc	400	JPY	8,578	9,099	0.05
Haseko Corp	1,600	JPY	16,712	19,423	0.12
ITOCHU Corp	2,200	JPY	29,272	32,679	0.19
Itochu Techno-Solutions Corp	1,000	JPY	25,655	34,977	0.21
Japan Tobacco Inc	900	JPY	33,375	31,615	0.19
Mitsubishi Corp	1,400	JPY	31,006	29,356	0.18
Mixi Inc	500	JPY	26,415	27,812	0.17
Pola Orbis Holdings Inc	1,200	JPY	28,221	31,634	0.19
Sumitomo Corp	2,500	JPY	33,203	32,529	0.19
Taisei Corp	4,000	JPY	28,842	36,526	0.22
Tokyo Electron Ltd	200	JPY	19,995	26,985	0.16
			315,692	357,344	2.13
New Zealand					
Contact Energy Ltd	5,261	NZD	19,660	20,070	0.12
Mercury NZ Ltd	14,229	NZD	32,052	34,589	0.21
			51,712	54,659	0.33
Spain					
ACS Actividades de Construcción y Servicios SA	2,482	EUR	2,104	1,981	0.01
ACS Actividades de Construcción y Servicios SA	2,482	EUR	92,446	95,753	0.57
Banco Bilbao Vizcaya Argentaria SA	12,629	EUR	93,290	104,645	0.63
Banco Santander SA	15,700	EUR	92,140	103,715	0.62
Bolsas y Mercados Espanoles SHMSF SA	96	EUR	3,424	3,462	0.02
CaixaBank SA	25,550	EUR	100,348	121,810	0.73
Cia de Distribucion Integral Logista Holdings SA	3,909	EUR	97,306	102,633	0.61
			481,058	533,999	3.19
Sweden					
Peab AB	2,816	SEK	33,955	34,121	0.20
			33,955	34,121	0.20
Switzerland					
Chubb Ltd	412	USD	54,063	59,896	0.36
			54,063	59,896	0.36
United States					
AbbVie Inc	494	USD	30,861	35,820	0.21
AES Corp/VA	2,901	USD	33,939	32,230	0.19
Aetna Inc	540	USD	82,855	81,988	0.49
Allison Transmission Holdings Inc	897	USD	30,740	33,646	0.20
Altria Group Inc	1,768	USD	126,126	131,663	0.79
AmerisourceBergen Corp	352	USD	31,966	33,275	0.20
Apple Inc	1,723	USD	191,973	248,146	1.48
Automatic Data Processing Inc	1,593	USD	163,757	163,219	0.98
Avangrid Inc	352	USD	15,905	15,541	0.09
Bank of America Corp	3,507	USD	83,822	85,080	0.51
Bank of America Corp 6.200% Preferred	800	USD	21,040	21,448	0.13
BB&T Corp	1,007	USD	38,996	45,728	0.27
Becton Dickinson and Co	96	USD	17,292	18,731	0.11
Best Buy Co Inc	571	USD	23,819	32,735	0.20
BGC Partners Inc	2,747	USD	24,760	34,722	0.21

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Global Multi Asset Income Fund

Statement of Investments (continued)

As at June 30, 2017

(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Boeing Co/The	176	USD	24,053	34,804	0.21
Bristol-Myers Squibb Co	640	USD	40,264	35,661	0.21
Campbell Soup Co	589	USD	34,834	30,716	0.18
CenterPoint Energy Inc	1,161	USD	28,330	31,788	0.19
CenturyLink Inc	1,110	USD	27,672	26,507	0.16
Chevron Corp	690	USD	73,161	71,988	0.43
Citigroup Inc	1,298	USD	83,809	86,810	0.52
Coca-Cola Co/The	506	USD	22,918	22,694	0.14
Comcast Corp	1,278	USD	42,109	49,740	0.30
Consolidated Edison Inc	305	USD	21,734	24,650	0.15
Constellation Brands Inc	209	USD	33,496	40,490	0.24
Costco Wholesale Corp	150	USD	24,881	23,990	0.14
Cracker Barrel Old Country Store Inc	196	USD	32,585	32,781	0.20
CSX Corp	632	USD	16,318	34,482	0.21
Cummins Inc	471	USD	71,126	76,406	0.46
CVS Health Corp	402	USD	34,353	32,345	0.19
Darden Restaurants Inc	385	USD	25,280	34,819	0.21
Dover Corp	488	USD	37,526	39,147	0.23
EI du Pont de Nemours & Co	1,299	USD	102,007	104,842	0.63
Eli Lilly & Co	1,472	USD	121,834	121,146	0.72
EQT Corp	247	USD	18,620	14,472	0.09
Exelon Corp	920	USD	32,923	33,184	0.20
Exxon Mobil Corp	540	USD	49,734	43,594	0.26
FedEx Corp	134	USD	25,500	29,122	0.17
FirstEnergy Corp	1,163	USD	37,651	33,913	0.20
General Electric Co	3,126	USD	94,440	84,433	0.50
General Motors Co	3,171	USD	106,418	110,763	0.66
H&R Block Inc	1,030	USD	24,347	31,837	0.19
Halliburton Co	813	USD	39,897	34,723	0.21
Hilton Worldwide Holdings Inc	1,084	USD	56,889	67,045	0.40
Honeywell International Inc	636	USD	78,363	84,772	0.51
HP Inc	1,697	USD	25,740	29,664	0.18
Huntsman Corp	4,055	USD	96,934	104,781	0.63
j2 Global Inc	372	USD	30,269	31,654	0.19
JM Smucker Co/The	234	USD	31,654	27,689	0.17
Johnson & Johnson	614	USD	73,472	81,226	0.49
Johnson Controls International PLC	1,963	USD	83,704	85,116	0.51
JPMorgan Chase & Co	1,574	USD	98,647	143,864	0.86
LyondellBasell Industries NV	400	USD	32,298	33,756	0.20
Macquarie Infrastructure Corp	57	USD	4,579	4,469	0.03
Maxim Integrated Products Inc	713	USD	27,005	32,014	0.19
McDonald's Corp	478	USD	57,319	73,211	0.44
Meredith Corp	375	USD	21,149	22,294	0.13
MetLife Inc	2,514	USD	126,887	138,119	0.83
Microsoft Corp	1,457	USD	79,296	100,431	0.60
Mondelez International Inc	1,617	USD	73,060	69,838	0.42
Monsanto Co	343	USD	36,747	40,597	0.24
Morgan Stanley	1,860	USD	84,202	82,882	0.50
NextEra Energy Inc	425	USD	55,608	59,555	0.36
Oracle Corp	2,636	USD	111,007	132,169	0.79

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Global Multi Asset Income Fund

Statement of Investments (continued)

As at June 30, 2017

(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Packaging Corp of America	224	USD	16,697	24,951	0.15
PDC Energy Inc	226	USD	15,568	9,743	0.06
PepsiCo Inc	1,117	USD	126,146	129,002	0.77
Pfizer Inc	5,429	USD	188,369	182,360	1.09
PG&E Corp	520	USD	32,729	34,512	0.21
Philip Morris International Inc	113	USD	11,264	13,272	0.08
PNC Financial Services Group Inc/The	430	USD	34,891	53,694	0.32
Procter & Gamble Co/The	1,059	USD	94,531	92,292	0.55
QUALCOMM Inc	1,303	USD	79,282	71,952	0.43
Quest Diagnostics Inc	304	USD	25,702	33,793	0.20
Roper Technologies Inc	76	USD	12,873	17,596	0.10
SCE Trust VI 5.000% 31/12/2049 Preferred	4,850	USD	121,250	120,571	0.72
Science Applications International Corp	381	USD	27,868	26,449	0.16
Seagate Technology PLC	765	USD	33,696	29,644	0.18
Sempra Energy	241	USD	27,839	27,173	0.16
Teradyne Inc	1,193	USD	40,520	35,826	0.21
Texas Instruments Inc	403	USD	31,297	31,003	0.18
Trinseo SA	1,660	USD	108,550	114,042	0.68
United Technologies Corp	725	USD	81,851	88,530	0.53
UnitedHealth Group Inc	922	USD	162,862	170,957	1.02
US Bancorp	1,089	USD	46,521	56,541	0.34
Valero Energy Corp	681	USD	39,367	45,940	0.27
Vector Group Ltd	1,519	USD	32,907	32,385	0.19
Verizon Communications Inc	1,961	USD	96,950	87,578	0.52
Wal-Mart Stores Inc	424	USD	30,293	32,088	0.19
Walt Disney Co/The	336	USD	37,630	35,700	0.21
Waste Management Inc	462	USD	31,497	33,888	0.20
Wells Fargo & Co	1,119	USD	52,467	62,004	0.37
WestRock Co	1,932	USD	108,140	109,467	0.65
Williams Cos Inc/The	1,197	USD	34,207	36,245	0.22
Wyndham Worldwide Corp	248	USD	20,090	24,902	0.15
			5,334,354	5,695,065	34.04
Total - Shares			7,371,195	7,905,124	47.25
Variable rate preferred share					
United States					
NuStar Energy LP 7.625% Preferred	3,200	USD	80,000	80,480	0.48
			80,000	80,480	0.48
Total – Variable rate preferred share			80,000	80,480	0.48
Fixed rate bonds					
Argentina					
Argentine Republic Government International Bond 6.875% 26/01/2027	145,000	USD	143,767	150,220	0.90
			143,767	150,220	0.90

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Global Multi Asset Income Fund

Statement of Investments (continued)

As at June 30, 2017

(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Brazil					
Brazil Notas do Tesouro Nacional Serie F 10.000% 01/01/2027	1,050,000	BRL	291,350	308,216	1.84
			291,350	308,216	1.84
Great Britain					
Barclays PLC 4.836% 09/05/2028	200,000	USD	200,000	204,458	1.22
			200,000	204,458	1.22
Indonesia					
Indonesia Treasury Bond 8.250% 15/05/2036	1,526,000,000	IDR	120,285	122,802	0.74
			120,285	122,802	0.74
Mexico					
Mexican Bonos 10.000% 05/12/2024	2,600,000	MXN	161,255	171,144	1.02
			161,255	171,144	1.02
Netherlands					
Petrobras Global Finance BV 8.750% 23/05/2026	150,000	USD	150,663	172,500	1.03
			150,663	172,500	1.03
United States					
Ally Financial Inc 5.750% 20/11/2025	75,000	USD	77,020	78,937	0.47
AmeriGas Partners LP/AmeriGas Finance Corp 5.875% 20/08/2026	75,000	USD	76,516	76,875	0.46
CenturyLink Inc 7.600% 15/09/2039	50,000	USD	42,938	46,500	0.28
Coach Inc 4.125% 15/07/2027	75,000	USD	74,894	74,184	0.44
Hercules LLC 6.500% 30/06/2029	80,000	USD	75,430	80,400	0.48
NRG Energy Inc 7.250% 15/05/2026	75,000	USD	75,163	77,625	0.47
Sprint Corp 7.250% 15/09/2021	115,000	USD	117,193	127,794	0.76
U.S. Treasury Bond 3.000% 15/05/2047	775,000	USD	811,898	799,824	4.78
United Continental Holdings Inc 5.000% 01/02/2024	75,000	USD	75,230	76,031	0.46
			1,426,282	1,438,170	8.60
Total - Fixed rate bonds			2,493,602	2,567,510	15.35
Variable rate bonds					
Brazil					
Banco do Brasil SA/Cayman 6.250% 31/12/2049 144A ⁽²⁾	400,000	USD	329,290	340,400	2.04
			329,290	340,400	2.04
France					
BNP Paribas SA 6.750% 31/12/2049 144A ⁽²⁾	450,000	USD	450,000	474,750	2.84
BNP Paribas SA 7.625% 31/12/2049 144A ⁽²⁾	200,000	USD	200,000	220,000	1.31
			650,000	694,750	4.15
Spain					
Banco Santander SA 6.375% 31/12/2049	200,000	USD	177,560	204,750	1.22
			177,560	204,750	1.22
Total - Variable rate bonds			1,156,850	1,239,900	7.41

(2) See Note 13.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Global Multi Asset Income Fund

Statement of Investments (continued)

As at June 30, 2017

(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Investment Funds					
Ireland					
iShares S&P 500 UCITS ETF USD Dist	9,050	USD	196,531	218,173	1.30
			196,531	218,173	1.30
United States					
JPMorgan Alerian MLP Index ETN	13,000	USD	385,088	386,100	2.31
Two Harbors Investment Corp REIT	3,385	USD	32,695	33,545	0.20
			417,783	419,645	2.51
Total - Investment Funds			614,314	637,818	3.81
Total - Transferable securities admitted to an official stock exchange listing			11,715,961	12,430,832	74.30
Transferable securities dealt in on another regulated market					
Fixed rate bonds					
Argentina					
Cia Latinoamericana de Infraestructura & Servicios SA 9.500% 20/07/2023 144A ⁽²⁾	45,000	USD	44,515	46,905	0.28
			44,515	46,905	0.28
Canada					
MEG Energy Corp 6.375% 30/01/2023 144A ⁽²⁾	40,000	USD	33,597	30,900	0.19
			33,597	30,900	0.19
United States					
CCO Holdings LLC/CCO Holdings Capital Corp 5.125% 01/05/2027 144A ⁽²⁾	75,000	USD	76,352	76,687	0.46
Chesapeake Energy Corp 8.000% 15/06/2027 144A ⁽²⁾	40,000	USD	40,000	39,300	0.23
Cincinnati Bell Inc 7.000% 15/07/2024 144A ⁽²⁾	45,000	USD	45,000	47,034	0.28
CSC Holdings LLC 6.750% 15/11/2021	140,000	USD	142,570	155,050	0.93
Dell International LLC/EMC Corp 8.100% 15/07/2036 144A ⁽²⁾	55,000	USD	59,409	69,129	0.41
Dell International LLC/EMC Corp 8.350% 15/07/2046 144A ⁽²⁾	40,000	USD	43,428	51,623	0.31
DISH DBS Corp 7.750% 01/07/2026	105,000	USD	114,422	124,425	0.74
DISH Network Corp 3.375% 15/08/2026 144A ⁽²⁾	95,000	USD	103,083	115,187	0.69
Dresdner Funding Trust I 8.151% 30/06/2031 144A ⁽²⁾	100,000	USD	118,973	125,556	0.75
eBay Inc 3.600% 05/06/2027	125,000	USD	124,897	123,539	0.74
Icahn Enterprises LP/Icahn Enterprises Finance Corp 6.250% 01/02/2022	75,000	USD	78,040	78,188	0.47
Qwest Corp 6.875% 15/09/2033	110,000	USD	109,074	108,239	0.65
Whiting Petroleum Corp 1.250% 01/04/2020	5,000	USD	4,426	4,225	0.02
			1,059,674	1,118,182	6.68
Total - Fixed rate bonds			1,137,786	1,195,987	7.15
Variable rate bonds					
France					
Societe Generale SA 6.000% 31/12/2049	200,000	USD	185,821	200,074	1.19
			185,821	200,074	1.19

(2) See Note 13.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Global Multi Asset Income Fund

Statement of Investments (continued)

As at June 30, 2017

(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Germany					
Deutsche Bank AG 6.250% 31/12/2049	200,000	USD	176,710	197,000	1.18
			176,710	197,000	1.18
Italy					
UniCredit SpA 5.861% 19/06/2032 144A ⁽²⁾	200,000	USD	200,000	205,438	1.23
			200,000	205,438	1.23
Total - Variable rate bonds			562,531	602,512	3.60
Total - Transferable securities dealt in on another regulated market			1,700,317	1,798,499	10.75
Other transferable securities					
Shares					
Canada					
National Bank of Canada	900	CAD	33,404	37,789	0.22
			33,404	37,789	0.22
United States					
Chesapeake Energy Corp 5.750% Preferred Convertible	116	USD	78,639	69,673	0.42
			78,639	69,673	0.42
Total - Shares			112,043	107,462	0.64
Term Loans					
Canada					
MEG Energy Corp 4.696% 31/12/2023	17,893	USD	17,851	17,412	0.11
			17,851	17,412	0.11
Netherlands					
Adria Group Holding B.V. 0.000% 04/06/2018	133,573	EUR	76,407	1,447	0.01
			76,407	1,447	0.01
United States					
Aramark Intermediate HoldCo Corp 3.226% 28/03/2024	94,763	USD	95,559	95,236	0.57
ASP Chromaflo Intermediate Holdings Inc Initial Tranche B-1 Term Loan (First Lien) 5.226% 20/11/2023	32,441	USD	32,591	32,543	0.19
ASP Chromaflo Intermediate Holdings Inc Initial Tranche B-2 Term Loan (First Lien) 5.226% 20/11/2023	42,184	USD	42,378	42,316	0.25
Avantor Performance Materials Holdings Inc 5.230% 11/03/2024	94,772	USD	95,646	94,930	0.57
Camelot U.S. Acquisition 1 Co 4.726% 03/10/2023	74,504	USD	74,504	74,904	0.45
Chesapeake Energy Corp 8.686% 23/08/2021	48,385	USD	48,385	51,119	0.31
Dell International LLC 3.730% 07/09/2023	149,505	USD	149,329	150,003	0.90
Dynegy Inc 4.476% 07/02/2024	149,625	USD	149,625	149,244	0.89
Hilton Worldwide Finance LLC 3.216% 25/10/2023	94,763	USD	95,785	95,010	0.57
PetSmart Inc 4.220% 11/03/2022	74,619	USD	74,785	69,313	0.41
Russell Investments US Institutional Holdco Inc 6.976% 01/06/2023	114,422	USD	113,880	115,995	0.69

(2) See Note 13.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Global Multi Asset Income Fund

Statement of Investments (continued)

As at June 30, 2017

(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Uber Technologies Inc 5.216% 13/07/2023	223,313	USD	223,554	223,243	1.33
Western Digital Corp 3.976% 29/04/2023	94,525	USD	95,315	94,845	0.57
			1,291,336	1,288,701	7.70
Total - Term Loans			1,385,594	1,307,560	7.82
Total - Other transferable securities			1,497,637	1,415,022	8.46
TOTAL INVESTMENT PORTFOLIO			14,913,915	15,644,353	93.51

A detailed schedule of portfolio movements for the period from January 1, 2017 to June 30, 2017 is available free of charge upon request at the registered office of the SICAV.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Notes to the Financial Statements

as at June 30, 2017

Note 1 – GENERAL

Natixis International Funds (Lux) I (the “Umbrella Fund”) is a *Société d’Investissement à Capital Variable* incorporated under the laws of the Grand Duchy of Luxembourg on December 1, 1995 and is currently governed by Part I of the Luxembourg Law of December 17, 2010 on Undertakings for Collective Investment, as amended, implementing the Directive 2009/65/EC of the European Parliament and of the Council of July 13, 2009 (“UCITS Directive”), as amended.

The registered office of the Umbrella Fund is located at 80, route d’Esch, L-1470 Luxembourg. The Umbrella Fund is recorded in the Luxembourg Registre de Commerce under number B 53023.

Natixis International Funds (Lux) I is an umbrella fund and as such provides investors access to a diversified management expertise through a range of several separate sub-funds each having its own objective and policy.

As at June 30, 2017 shares are offered in twenty eight sub-funds (each, a “Fund”):

- Emerise Asia Equity Fund,
- Emerise Emerging Europe Equity Fund,
- Emerise Latin America Equity Fund,
- Emerise Pacific Rim Equity Fund,
- Harris Associates Concentrated U.S. Equity Fund,
- Harris Associates Global Equity Fund,
- Harris Associates U.S. Equity Fund,
- Loomis Sayles Global Growth Equity Fund,
- Loomis Sayles U.S. Growth Equity Fund,
- Loomis Sayles U.S. Research Fund,
- Natixis Europe Smaller Companies Fund,
- Vaughan Nelson U.S. Small Cap Value Fund,
- Loomis Sayles Duration Hedged Global Corporate Bond Fund,
- Loomis Sayles Emerging Debt and Currencies Fund,
- Loomis Sayles Global Credit Fund,
- Loomis Sayles Institutional Global Corporate Bond Fund,
- Loomis Sayles Institutional High Income Fund,
- Loomis Sayles Short Term Emerging Markets Bond Fund,
- Loomis Sayles Strategic Alpha Bond Fund,
- Loomis Sayles Sustainable Global Corporate Bond Fund,
- Loomis Sayles U.S. Core Plus Bond Fund,
- Natixis Euro Aggregate Plus Fund,
- Natixis Euro High Income Fund,
- Natixis Global Inflation Fund,
- Natixis Short Term Global High Income Fund,
- ASG Managed Futures Fund,
- Dorval Lux Convictions Fund (launched on December 30, 2016)*
- Loomis Sayles Global Multi Asset Income Fund.

On April 5, 2017 and March 20, 2017 the IDFC India Equities Fund and Vaughan Nelson U.S. Mid Cap Equity Fund were liquidated respectively.

* The initial subscription occurred on December 30, 2016 and was equal to 150,000 EUR and this has only been reflected in the NAV calculated on January 3, 2017.

Natixis International Funds (Lux) I

Notes to the Financial Statements

as at June 30, 2017 (continued)

Note 1 – GENERAL (continued)

Dorval Lux Convictions Fund is a feeder fund (the “Feeder”) of Dorval Convictions, a French domiciled *fonds commun de placement*, organized in accordance with the Directive 2009/65/EC (as amended), registered with the Autorités des Marchés Financiers, which has appointed Dorval Asset Management as its management company and which qualifies as a master fund (the “Master”).

The Feeder intends to meet its investment objective by investing a substantial portion of its assets into the M units of the Master.

The investment objective of the Master is to outperform the benchmark (50% EONIA Capitalization Index 7-Day and 50% EURO STOXX 50 Index NR (EUR)) (the “Composite Benchmark”) over an investment period of a minimum of 3 years, via a flexible allocation between equity and fixed-income securities. The Master is managed on a fully discretionary basis.

The Umbrella Fund has appointed NGAM S.A. (the “Management Company”) as its management company and delegated to the Management Company all powers related to the investment management, administration and distribution of the Umbrella Fund with effect on April 30, 2006.

NGAM S.A. is a *Société Anonyme* incorporated under Luxembourg law on April 25, 2006 for an unlimited period of time and licensed as a management company under Chapter 15 of the Luxembourg Law of December 17, 2010 on Undertakings for Collective Investment, as amended. Since July 22, 2014 NGAM S.A. is also authorised by the CSSF to act as an alternative investment fund manager under Chapter 2 of the law of July 12, 2013 on alternative investment fund managers.

Investors have the flexibility to convert between Funds.

The Umbrella Fund has been established for an unlimited period of time.

Note 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

a) Presentation of financial statements

The financial statements are prepared in accordance with Luxembourg regulations relating to Undertakings for Collective Investment.

Cross-Funds investments were not eliminated from the combined figures. At June 30, 2017, the total of cross-Funds investments amounts to EUR 28,727,080 and therefore the total combined NAV at period-end without cross-investments would amount to EUR 5,941,482,948.

b) Method of calculation

The value of each Fund’s assets shall be determined as follows:

- a. *Securities and money market instruments traded on exchanges and Regulated Markets* – last market price, unless the Umbrella Fund believes that an occurrence after the publication of the last market price and before any Fund next calculates its net asset value will materially affect the security’s value. In that case, the security may be fair valued at the time the Administrative Agent determines its net asset value by or pursuant to procedures approved by the Umbrella Fund. The value of Indian securities shall be determined by using the closing price (defined as the weighted average price of all trades executed during the last 30 minutes of a trading session).
- b. *Securities and money market instruments not traded on a Regulated Market (other than short-term money market instruments)* – based upon valuations provided by pricing vendors, which valuations are determined based on normal, institutional-size trading of such securities using market information, transactions for comparable securities and various relationships between securities which are generally recognized by institutional traders.

Natixis International Funds (Lux) I

Notes to the Financial Statements

as at June 30, 2017 (continued)

Note 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

b) Method of calculation (continued)

- c. *Short-term money market instruments (with remaining maturities of 60 days or less)* – amortized cost (which approximates market value under normal conditions).
- d. *Futures, options and forwards* – unrealized gain or loss on the contract using current settlement price. When a settlement price is not used, future and forward contracts will be valued at their fair value as determined pursuant to procedures approved by the Umbrella Fund, as used on a consistent basis.
- e. *Shares of open-ended funds* – last published net asset value.
- f. *Cash on hand or deposit, bills, demand notes, accounts receivable, prepaid expenses, cash dividends and interest declared or accrued and not yet received* – full amount, unless in any case such amount is unlikely to be paid or received in full, in which case the value thereof is arrived at after the Umbrella Fund or its agent makes such discount as it may consider appropriate in such case to reflect the true value thereof.
- g. *Credit Default Swaps (CDS) and Interest Rate Swaps (IRS)* – Swaps are marked to market based upon daily prices obtained from third party pricing agents and verified against the value from the counterparty. Realised appreciation/(depreciation) and change in unrealised appreciation/(depreciation) resulting there from are included in the statement of changes in net assets respectively under the heading “Net realised appreciation/(depreciation) on swaps” and “Change in net unrealised appreciation/(depreciation) on swaps”.
- h. *Swaptions* – when the Fund writes a swaption, an amount equal to the premium received by the Fund is recorded as a liability and is subsequently adjusted to the current fair value of the swaption written. Premiums received from the written swaptions which expire unexercised are treated by the Fund on the expiration dates as realised gains.
- i. *Term loans* – the Fund may invest in fixed and floating rate loans from one or more financial institutions by way of an assignment/transfer or for a participation in the whole or part of the loan amount outstanding. The Fund will invest only in loans that qualify as money market instruments. When purchasing loan participations, a Fund assumes the economic risk associated with the corporate borrower and the credit risk associated with an interposed bank or other financial intermediary. The loan participations or assignments in which a Fund intends to invest may not be rated by any internationally recognised rating service. When purchasing loan assignments, a Fund assumes the credit risk associated with the corporate borrower only. The value of a term loan is determined prudently and in good faith by the Board of Directors on the basis of foreseeable purchase and sales prices. Realised appreciation/(depreciation) and changes in unrealised appreciation/(depreciation) as a result thereof are included in the statement of changes in net assets respectively under “Net realised appreciation/(depreciation) on sales of investments” and “Change in net unrealised appreciation/(depreciation) on investments”.
- j. *To Be Announced securities* - the Fund may purchase or sell debt securities in a “To Be Announced” (TBA) transactions, with delivery or payment to occur at a later date beyond the normal settlement period. TBA securities resulting from these transactions are included in the Schedule of Investments. At the time that the Fund enters into a commitment to purchase or sell a security, the transaction is recorded and the value of the security is reflected in the Fund's net asset value. The price of such security and the date that the security will be delivered and paid for are fixed at the time the transaction is negotiated. The value of the security may vary with market fluctuations.
- k. *All other assets* – fair market value as determined pursuant to procedures approved by the Umbrella Fund's Board of Directors.

Natixis International Funds (Lux) I

Notes to the Financial Statements

as at June 30, 2017 (continued)

Note 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

b) Method of calculation (continued)

- i. *Time deposit* – the Fund may invest in time deposit with credit institutions. Such deposits may be withdrawn at any time and must have maturity of less than twelve (12) months. The value of time deposits shall be determined by using amortized cost.

c) Foreign exchange translation

The value of all assets and liabilities not expressed in the Reference Currency of a Fund will be converted into the Reference Currency of such Fund at rates last quoted by any major bank.

The exchange rate used as at June 30, 2017:

1 EUR = 1.140550 USD

d) Swing Pricing Adjustment

In its wish to safeguard the interests of its long-term holders, the Board of the Umbrella Fund has decided to introduce the “swing pricing mechanism” that will be applied to certain Funds. The price at which Shares may be subscribed for or redeemed at is the net asset value per Share. Shares are “single priced” such that the same Share price applies whether investors are subscribing or redeeming on any full bank business day (unswung NAV). However, for certain Funds, in the event of large subscriptions, redemptions and/or conversions in and/or out of a Fund on a same full bank business day, and in order to take into account the dilution impacts and to protect the Shareholders' interests, the Management Company will, on an automatic and systematic basis, apply a “swing pricing” mechanism as part of its daily valuation policy. If on any full bank business day, the aggregate transactions in Shares of a Fund exceed a threshold determined by the Management Company, the net asset value of the Fund may be adjusted by an amount, not exceeding 2% of the relevant net asset value, in order to reflect both the estimated fiscal charges and dealing costs that may be incurred by the Fund and the estimated dealing spread of the assets in which the Fund invests/disinvests. In such event, the official net asset value per Share, as published, will have been adjusted to take account of the swing price mechanism (swung NAV). Where a dilution adjustment is made, it will typically increase the net asset value per Share, when there are important net inflows into the Fund and decrease the net asset value per Share, when there are important net outflows. Net asset values and the net asset values per share in the Statement of Net Assets are unswung.

As of June 30, 2017, none of the Fund net asset values per share were swung.

Natixis International Funds (Lux) I

Notes to the Financial Statements

as at June 30, 2017 (continued)

Note 3 – FEES PAID TO THE MANAGEMENT COMPANY

The Management Company is entitled to receive from the Funds a Management Fee calculated and payable monthly in arrears. The Management Fee due to each Share class and for each month shall be calculated as follows:

$$\text{Management Fee} = \frac{(\text{Value} \times \text{Rate of Management Fee}) \times D_{\text{month}}}{D_{\text{year}}}$$

Where:

“Value” means the average daily net asset value of all Shares issued in each Fund during the relevant month;

“Rate of Management Fee” shall be calculated according to the following formula:

$$\text{Rate of Management Fee}_{\text{Share class}} = \text{TER}_{\text{Share class}} - \text{Administration Expenses}_{\text{Share class}}$$

Rate of Management Fee_{Share class} means the applicable Rate of Management Fee for the relevant Share class; expressed as an annualized percentage;

TER_{Share class} means the Total Expense Ratio of the relevant Share class as disclosed in the current Prospectus; expressed as an annualized percentage; and

Administration Expenses_{Share class} means the total operating expenses owed, and forecasted to be owed, by the relevant Fund to service providers, government regulators and agencies for services and benefits rendered to the relevant Share class; expressed as an annualized percentage.

The Rate of Management Fee accrued to a Share class can never be greater than its Total Expense Ratio, as disclosed in the current Prospectus;

D_{month} shall be the number of calendar days during such month; and

D_{year} shall be the number of calendar days during the applicable calendar year.

Note 4 – PERFORMANCE FEES

For the Dorval Lux Conviction Fund:

The Performance Fee is based on a comparison between the performance of the Fund and the Composite Benchmark over the financial year:

- If the performance of the Fund over the financial year is greater than that of the Composite Benchmark and is greater than zero, then the performance Fee will be 20% of the difference between the Fund's performance and that of the benchmark.
- If, during the year, the Fund's performance since the beginning of the financial year is greater than that of the Composite Benchmark calculated over the same period and greater than zero, then this outperformance is subject to a provision for variable management fees at the time of each net asset value calculation.
- If over the financial year, the Fund's performance is below that of the Composite Benchmark, the Performance Fee is zero.
- If the Fund underperforms in comparison to the Composite Benchmark between two net asset value calculations, any previously accrued provision will be reversed accordingly. The new provisions must not exceed the previous allocations.
- This Performance Fee is only definitively charged at the end of each financial year n, in respect of the financial year n, if during this period, the Fund's performance is greater than that of the Composite Benchmark and is greater than zero. In all other cases, no Performance Fee is levied at the end of the financial year.

The Performance Fees are accrued for on a daily basis and levied annually.

The following formula sets out how performance fees are calculated in respect of the financial year starting at 0 and ending in n:

$$\text{If } NAV_{(n)} \leq NAV_{(0)}, \text{ then TotalFGV}_{(n)} = 0$$

· Calculation of the provision between two consecutive NAVs:

For all i varying between 1 and n: if $NAV_{(i)} > NAV_{(0)}$ then:

$$\text{TotalFGV}_{(i)} = \text{Max}(0, 0.20 * [N_{(i)} * NAV_{(i)} - \text{Bench}_{(i)} / \text{Bench}_{(0)} * N_{(i)} * NAV_{(0)}])$$

Natixis International Funds (Lux) I

Notes to the Financial Statements

as at June 30, 2017 (continued)

Note 4 – PERFORMANCE FEES (continued)

Where:

- $NAV_{(n)}$ is the net asset value at the end of the financial year after TER, with no performance fee,
- $NAV_{(0)}$ is the net asset value at the end of the previous financial year. This net asset value serves as a benchmark for the current financial year.
- $TotalFGV_{(n)}$ is the amount of the outperformance fee levied over the financial year,
- $N_{(i)}$ is the total number of Fund units on the NAV calculation date $_{(i)}$,
- $NAV_{(i)}$ is the unit net asset value on day $_{(i)}$ after fixed management fees, with no Performance fee,
- $Bench_{(i)}$ is the value of the index on the same date:

$$Bench_i = Bench_{i-1} \times \left(50\% \times \frac{EONIA \text{ Capitalization Index } 7 D_i}{EONIA \text{ Capitalization Index } 7 D_{i-1}} + 50\% \times \frac{Euro \text{ Stoxx } 50 \text{ NR (EUR)}_i}{Euro \text{ Stoxx } 50 \text{ NR (EUR)}_{i-1}} \right)$$

- $N_{(i)} * NAV_{(i)}$ represents pure assets, after fixed costs,
- $N_{(i)} * NAV_{(0)}$ represents the equivalent assets since the beginning of the year,
- $Bench_{(i)} / Bench_{(0)} * N_{(i)} * NAV_{(0)}$ represents the benchmark equivalent assets.

The daily provision is thus expressed as:

$$ProvisionFGV_{(i)} = TotalFGV_{(i)} - TotalFGV_{(i-1)}$$

Where:

- $ProvisionFGV_{(i)}$ is the amount of variable management fees ("frais de gestion variables"), provisioned or reversed, at the net asset value calculation on i.

Note 5 – DISTRIBUTION FEES

The fees paid out of the Fund's assets to cover marketing and selling fund shares may cover advertising costs, compensating brokers and others who sell the Fund's shares, payments for printing and mailing prospectuses to new investors, and providing sales literature to prospective investors.

Note 6 – TAXATION

The Umbrella Fund is not subject to any Luxembourg tax on interest or dividends received by any Fund, any realized or unrealized capital appreciation of Fund assets or any distribution paid by any Fund to Shareholders. The Umbrella Fund is not subject to any Luxembourg stamp tax or other duty payable on the issuance of Shares. The Umbrella Fund is subject to the Luxembourg *taxe d'abonnement* of 0.01% per year of each Fund's net asset value with respect to class "I" Shares, class "Q" Shares, class "S" Shares, class "Z" shares and class "S1" Shares and of 0.05% per year of each Fund's net asset value with respect to class "R" Shares, class "RE" Shares, class "C" Shares, class "N" Shares, class "F" Shares and class "P" Shares. These taxes are payable quarterly on the basis of the value of the aggregate net assets of the Funds at the end of the relevant calendar quarter. No tax is due on the assets held by the Umbrella Fund in other UCITS that are already subject to subscription tax in Luxembourg.

Natixis International Funds (Lux) I

Notes to the Financial Statements

as at June 30, 2017 (continued)

Note 7 – TOTAL EXPENSE RATIO

As at June 30, 2017 the amount of expenses (in %) to be incurred annually by each Fund including the remuneration to the Management Company, the depositary, the independent auditors, the outside counsels, the other professionals and the administrative expenses are:

	I	R	S	C	RE	F	N	P	Q ⁽²⁾	Z	S1	CW
	Shares	Shares	Shares	Shares	Shares	Shares	Shares	Shares	Shares	Shares	Shares	Shares
Emerise Asia Equity Fund	1.00	1.70	-	2.75	2.70	-	-	-	0.35	-	-	-
Emerise Emerging Europe Equity Fund	1.00	1.70	-	2.75	2.70	-	1.10	-	0.35	-	-	-
Emerise Latin America Equity Fund	1.00	1.70	-	2.75	2.70	-	-	-	0.35	-	-	-
Emerise Pacific Rim Equity Fund	1.20	1.80	1.00	2.20	2.40	-	-	-	0.35	-	-	-
Harris Associates Concentrated U.S. Equity Fund	1.25	2.10	0.85	2.55	2.70	1.40	1.20	-	0.35	-	-	-
Harris Associates Global Equity Fund	1.10	2.15	0.80	2.95	2.70	1.35	1.10	1.75	0.35	-	0.72	-
Harris Associates U.S. Equity Fund	1.20	1.95	0.70	2.55	2.60	1.65	1.20	1.75	0.35	-	-	-
IDFC India Equities Fund ⁽¹⁾	1.30	1.80	-	-	2.50	-	-	-	0.35	-	-	-
Loomis Sayles Global Growth Equity Fund	1.00	1.75	0.80	-	2.25	-	1.10	-	0.25	-	0.60	-
Loomis Sayles U.S. Growth Equity Fund	1.00	1.75	0.80	-	2.25	1.50	1.10	-	0.25	-	0.60	-
Loomis Sayles U.S. Research Fund	1.00	1.70	0.75	2.40	2.30	-	1.00	-	0.35	-	-	-
Natixis Europe Smaller Companies Fund	1.20	2.20	-	-	2.70	-	1.20	-	0.35	-	-	-
Vaughan Nelson U.S. Mid Cap Value Fund ⁽¹⁾	1.20	1.80	1.00	2.95	2.70	-	1.20	-	0.35	-	-	-
Vaughan Nelson U.S. Small Cap Value Fund	1.20	1.80	1.00	2.95	2.70	-	-	-	0.35	-	-	-
Loomis Sayles Duration Hedged Global Corporate Bond ⁽³⁾	0.70	1.15	0.35	-	1.45	-	0.80	-	0.28	-	-	-
Loomis Sayles Emerging Debt and Currencies Fund	1.00	1.60	0.70	-	1.95	-	1.00	-	0.15	-	-	-
Loomis Sayles Global Credit Fund	0.70	1.15	0.35	2.10	1.45	-	0.80	-	0.20	-	-	-
Loomis Sayles Institutional Global Corporate Bond Fund ⁽³⁾	0.45	-	0.25	-	-	-	-	-	0.15	-	-	-
Loomis Sayles Institutional High Income Fund ⁽⁴⁾	0.75	-	0.65	-	-	-	-	-	-	-	-	-
Loomis Sayles Short Term Emerging Markets Bond Fund	0.75	1.30	0.45	-	1.80	-	0.75	-	0.15	-	-	-
Loomis Sayles Strategic Alpha Bond Fund	1.00	1.70	0.80	2.40	2.10	1.25	1.00	-	0.35	-	0.60	2.10
Loomis Sayles Sustainable Global Corporate Bond Fund ⁽³⁾	0.70	1.30	0.45	-	-	-	0.80	-	0.25	-	-	-
Loomis Sayles U.S. Core Plus Bond Fund	0.85	1.40	0.40	-	1.70	-	0.90	-	0.20	-	0.35	-
Natixis Euro Aggregate Plus Fund	0.60	1.00	-	-	1.60	-	0.60	-	0.35	-	-	-
Natixis Euro High Income Fund	0.60	1.30	0.50	-	1.60	-	0.70	-	0.35	-	-	-
Natixis Global Inflation Fund	0.65	1.00	-	1.70	1.40	-	0.65	-	0.35	-	-	-
Natixis Short Term Global High Income Fund	0.65	1.35	0.55	-	1.65	-	0.75	-	0.35	-	-	-
ASG Managed Futures Fund	1.50	2.15	1.25	-	-	-	1.60	-	0.25	-	1.00	-
Dorval Lux Convictions Fund ⁽¹⁾	1.10	2.00	-	-	2.40	-	1.50	-	-	-	-	2.40
Loomis Sayles Global Multi Asset Income Fund	0.75	1.60	0.55	-	1.95	-	0.90	-	0.25	-	-	-

(1) See Note 1.

(2) No management fee is charged by the Management Company on this Share class. However, this Share class will pay other expenses such as administrative fees and depositary fees.

(3) In the event that any subscription or redemption represents more than 10% of the Fund's net asset value on any subscription/redemption date, and to the extent that the Management Company considers it in the best interest of the Fund, an additional dilution levy of up to 2% may be applied at the discretion of the Management Company to such subscriptions or redemptions.

(4) In the event that any subscription or redemption represents more than 2% of the Fund's net asset value on any subscription/redemption date, and to the extent that the Management Company considers it in the best interest of the Fund, an additional dilution levy of up to 2% may be applied at the discretion of the Management Company to such subscriptions or redemptions.

The Total Expense Ratio by Share class, as indicated in each Fund's description, does not necessarily include all the expenses linked to the Fund's investments (such as brokerage fees, Luxembourg tax d'abonnement, expenses linked to withholding tax reclaims) that are paid by such fund.

If the total real expenses paid by each Fund exceed the Total Expense Ratio, the Management Company will support the difference and the corresponding income will be presented under the "Other income" and the corresponding "Other assets" caption; if the total real expenses paid by each Fund are lower than the Total Expense Ratio, the difference will be paid to the Management Company and the corresponding charge will be presented under the "Other charges" caption and the corresponding "Other liabilities" caption.

Natixis International Funds (Lux) I

Notes to the Financial Statements

as at June 30, 2017 (continued)

Note 8 – NET UNREALISED APPRECIATION/(DEPRECIATION) ON FORWARD FOREIGN EXCHANGE CONTRACTS

As at June 30, 2017, Emerise Pacific Rim Equity Fund had the following forward foreign exchange contracts outstanding:

Hedged Share Class Forward Foreign Exchange Contracts						Unrealised appreciation/(depreciation) (*)
	Purchases		Sales		Class	Maturity Date
EUR	353,603	NZD	545,836		H-I/A (EUR)	28/07/2017
EUR	401,735	USD	452,784		H-I/A (EUR)	28/07/2017
EUR	3,461,064	SGD	5,407,670		H-I/A (EUR)	28/07/2017
EUR	16,820,002	AUD	24,936,898		H-I/A (EUR)	28/07/2017
EUR	7,969,543	HKD	70,002,396		H-I/A (EUR)	28/07/2017
						USD 211,855

All Hedged Share Class Forward Foreign Exchange Contracts are held with BBH&Co.

As at June 30, 2017, Harris Associates Concentrated U.S. Equity Fund had the following forward foreign exchange contracts outstanding:

Hedged Share Class Forward Foreign Exchange Contracts						Unrealised appreciation/(depreciation) (*)
	Purchases		Sales		Class	Maturity Date
EUR	4,345	USD	4,910		H-N/A (EUR)	28/07/2017
GBP	5,251	USD	6,709		H-N/A (GBP)	28/07/2017
						USD 169

All Hedged Share Class Forward Foreign Exchange Contracts are held with BBH&Co.

As at June 30, 2017, Harris Associates Global Equity Fund had the following forward foreign exchange contracts outstanding:

Hedged Share Class Forward Foreign Exchange Contracts						Unrealised appreciation/(depreciation) (*)
	Purchases		Sales		Class	Maturity Date
EUR	11,868,137	USD	13,414,970		H-I/A (EUR)	28/07/2017
EUR	3,223	USD	3,642		H-N/A (EUR)	28/07/2017
GBP	3,251	USD	4,153		H-N/A (GBP)	28/07/2017
EUR	904,115	USD	1,021,913		H-R/A (EUR)	28/07/2017
EUR	5,765,541	USD	6,515,142		H-S/A (EUR)	28/07/2017
GBP	39,404,708	USD	50,348,612		H-S/D (GBP)	28/07/2017
						USD 1,097,165

All Hedged Share Class Forward Foreign Exchange Contracts are held with BBH&Co.

(*) The net unrealised appreciation/(depreciation) is included in the Statement of Net Assets.

Natixis International Funds (Lux) I

Notes to the Financial Statements

as at June 30, 2017 (continued)

Note 8 – NET UNREALISED APPRECIATION/(DEPRECIATION) ON FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

As at June 30, 2017, Harris Associates U.S. Equity Fund had the following forward foreign exchange contracts outstanding:

Hedged Share Class Forward Foreign Exchange Contracts						Unrealised appreciation/(depreciation) (*)
	Purchases		Sales	Class	Maturity Date	
EUR	28,340,313	USD	32,027,054	H-I/A (EUR)	28/07/2017	339,352
EUR	1,009,410	USD	1,140,702	H-N/A (EUR)	28/07/2017	12,107
SGD	689,428	USD	498,028	H-P/A (SGD)	28/07/2017	2,898
EUR	20,762,032	USD	23,461,387	H-R/A (EUR)	28/07/2017	250,148
SGD	891,225	USD	643,256	H-R/A (SGD)	28/07/2017	4,291
USD						608,796

All Hedged Share Class Forward Foreign Exchange Contracts are held with BBH&Co.

As at June 30, 2017, Loomis Sayles Global Growth Equity Fund had the following forward foreign exchange contracts outstanding:

Hedged Share Class Forward Foreign Exchange Contracts						Unrealised appreciation/(depreciation) (*)
	Purchases		Sales	Class	Maturity Date	
EUR	51,855	USD	58,720	H-R/A (EUR)	28/07/2017	503
USD						503

All Hedged Share Class Forward Foreign Exchange Contracts are held with BBH&Co.

As at June 30, 2017, Loomis Sayles U.S. Growth Equity Fund had the following forward foreign exchange contracts outstanding:

Hedged Share Class Forward Foreign Exchange Contracts						Unrealised appreciation/(depreciation) (*)
	Purchases		Sales	Class	Maturity Date	
CHF	610,256	USD	633,696	H-R/A (CHF)	28/07/2017	4,581
EUR	2,315,248	USD	2,617,207	H-R/A (EUR)	28/07/2017	26,952
SGD	1,477	USD	1,066	H-R/A (SGD)	28/07/2017	7
GBP	7,111,768	USD	9,088,877	H-S1/A (GBP)	28/07/2017	156,468
USD						188,008

All Hedged Share Class Forward Foreign Exchange Contracts are held with BBH&Co.

As at June 30, 2017, Loomis Sayles U.S. Research Fund had the following forward foreign exchange contracts outstanding:

Hedged Share Class Forward Foreign Exchange Contracts						Unrealised appreciation/(depreciation) (*)
	Purchases		Sales	Class	Maturity Date	
EUR	6,513,840	USD	7,360,730	H-I/A (EUR)	28/07/2017	78,481
EUR	4,158	USD	4,698	H-N/A (EUR)	28/07/2017	50
USD						78,531

All Hedged Share Class Forward Foreign Exchange Contracts are held with BBH&Co.

(*) The net unrealised appreciation/(depreciation) is included in the Statement of Net Assets.

Natixis International Funds (Lux) I

Notes to the Financial Statements

as at June 30, 2017 (continued)

Note 8 – NET UNREALISED APPRECIATION/(DEPRECIATION) ON FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

As at June 30, 2017, Loomis Sayles Emerging Debt and Currencies Fund had the following forward foreign exchange contracts outstanding:

Hedged Share Class Forward Foreign Exchange Contracts						Unrealised appreciation/ (depreciation) (*)
	Purchases		Sales		Class	Maturity Date
EUR	2,550	USD	2,881	H-N/D (EUR)	28/07/2017	31
GBP	18,679,477	USD	23,867,832	H-Q/A (GBP)	28/07/2017	415,607
					USD	415,638

All Hedged Share Class Forward Foreign Exchange Contracts are held with BBH&Co.

Forwards						Unrealised appreciation/ (depreciation) (*)
	Purchases		Sales	Counterparty	Maturity Date	
BRL	745,000	USD	223,777	UBS	24/07/2017	79
CZK	10,870,000	USD	466,027	Morgan Stanley	05/09/2017	10,663
CZK	16,560,000	EUR	617,220	UBS	22/09/2017	20,107
EUR	445,000	USD	501,297	Citibank	20/09/2017	8,349
MYR	4,800,000	USD	1,125,807	Morgan Stanley	08/09/2017	(10,712)
PHP	23,000,000	USD	460,184	Bank of America	05/09/2017	(5,815)
PLN	12,110,000	USD	3,234,729	UBS	15/09/2017	29,823
PLN	650,000	USD	173,859	Credit Suisse	15/09/2017	1,364
THB	106,400,000	USD	3,068,051	Credit Suisse	12/07/2017	64,125
TRY	1,300,000	USD	361,400	Bank of America	02/08/2017	4,658
					USD	122,641

As at June 30, 2017, the net unrealised appreciation on forward foreign exchange contracts amounted to USD 538,279(*) .

(*) The net unrealised appreciation/(depreciation) is included in the Statement of Net Assets.

Natixis International Funds (Lux) I

Notes to the Financial Statements

as at June 30, 2017 (continued)

Note 8 – NET UNREALISED APPRECIATION/(DEPRECIATION) ON FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

As at June 30, 2017, Loomis Sayles Global Credit Fund had the following forward foreign exchange contracts outstanding:

Hedged Share Class Forward Foreign Exchange Contracts						Unrealised appreciation/ (depreciation) (*)
	Purchases	Sales	Class	Maturity Date		
EUR	1,081,400	GBP	956,376	H-I/A (EUR)	28/07/2017	(8,258)
EUR	407,548	CAD	608,123	H-I/A (EUR)	28/07/2017	(3,034)
EUR	237,542	AUD	353,522	H-I/A (EUR)	28/07/2017	211
EUR	154,627	CHF	168,331	H-I/A (EUR)	28/07/2017	534
EUR	269,458	JPY	34,031,975	H-I/A (EUR)	28/07/2017	4,521
EUR	13,028,391	USD	14,722,264	H-I/A (EUR)	28/07/2017	156,970
USD	5,064,570	EUR	4,481,865	H-I/D (USD)	28/07/2017	(54,071)
USD	1,141,616	GBP	893,453	H-I/D (USD)	28/07/2017	(19,895)
USD	445,972	CAD	588,750	H-I/D (USD)	28/07/2017	(7,593)
USD	259,641	AUD	341,890	H-I/D (USD)	28/07/2017	(2,520)
USD	165,069	CHF	158,973	H-I/D (USD)	28/07/2017	(1,206)
USD	287,333	JPY	32,111,720	H-I/D (USD)	28/07/2017	1,226
EUR	166	GBP	147	H-N/D (EUR)	28/07/2017	(1)
EUR	65	CAD	97	H-N/D (EUR)	28/07/2017	(1)
EUR	38	AUD	56	H-N/D (EUR)	28/07/2017	0
EUR	24	CHF	26	H-N/D (EUR)	28/07/2017	0
EUR	42	JPY	5,275	H-N/D (EUR)	28/07/2017	1
EUR	2,040	USD	2,305	H-N/D (EUR)	28/07/2017	25
CHF	1,514,732	EUR	1,391,424	H-S/A (CHF)	28/07/2017	(4,802)
CHF	341,368	GBP	277,377	H-S/A (CHF)	28/07/2017	(3,544)
CHF	133,349	CAD	182,778	H-S/A (CHF)	28/07/2017	(1,333)
CHF	77,630	AUD	106,141	H-S/A (CHF)	28/07/2017	(193)
CHF	85,917	JPY	9,969,179	H-S/A (CHF)	28/07/2017	1,039
CHF	4,194,934	USD	4,355,793	H-S/A (EUR)	28/07/2017	31,768
EUR	135,596	GBP	119,919	H-S/A (EUR)	28/07/2017	(1,036)
EUR	52,958	CAD	79,022	H-S/A (EUR)	28/07/2017	(394)
EUR	30,833	AUD	45,888	H-S/A (EUR)	28/07/2017	27
EUR	19,601	CHF	21,338	H-S/A (EUR)	28/07/2017	68
EUR	34,126	JPY	4,310,075	H-S/A (EUR)	28/07/2017	572
EUR	1,666,528	USD	1,883,200	H-S/A (EUR)	28/07/2017	20,079
USD	6,130,248	EUR	5,424,931	H-S/A (USD)	28/07/2017	(65,449)
USD	1,392,136	GBP	1,089,515	H-S/A (USD)	28/07/2017	(24,261)
USD	533,681	CAD	704,539	H-S/A (USD)	28/07/2017	(9,087)
USD	308,787	AUD	406,604	H-S/A (USD)	28/07/2017	(2,997)
USD	199,323	CHF	191,962	H-S/A (USD)	28/07/2017	(1,456)
USD	346,157	JPY	38,685,801	H-S/A (USD)	28/07/2017	1,478
USD						7,388

All Hedged Share Class Forward Foreign Exchange Contracts are held with BBH&Co.

Forwards

Forwards						Unrealised appreciation/ (depreciation) (*)
	Purchases		Sales	Counterparty	Maturity Date	
CHF	400,000	USD	416,211	UBS	20/09/2017	3,580
EUR	3,205,000	USD	3,616,021	Bank of America	20/09/2017	54,567
GBP	95,000	USD	121,795	Bank Of Australia	20/09/2017	1,904
JPY	80,471,235	AUD	975,000	Credit Suisse	20/09/2017	(28,490)
JPY	42,179,000	USD	383,911	Credit Suisse	20/09/2017	(7,234)
USD	856,871	EUR	750,000	Bank of America	20/09/2017	(2,081)
USD	479,294	GBP	375,000	Bank Of Australia	20/09/2017	(8,992)
USD						13,254

As at June 30, 2017, the net unrealised appreciation on forward foreign exchange contracts amounted to USD 20,642(*).

(*) The net unrealised appreciation/(depreciation) is included in the Statement of Net Assets.

Natixis International Funds (Lux) I

Notes to the Financial Statements

as at June 30, 2017 (continued)

Note 8 – NET UNREALISED APPRECIATION/(DEPRECIATION) ON FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

As at June 30, 2017, Loomis Sayles Institutional Global Corporate Bond Fund had the following forward foreign exchange contracts outstanding:

Hedged Share Class Forward Foreign Exchange Contracts						Unrealised appreciation/ (depreciation) (*)
	Purchases		Sales	Class	Maturity Date	
GBP	9,010,183	EUR	10,188,055	H-Q/A (GBP)	28/07/2017	77,839
GBP	24,580,302	USD	31,407,653	H-Q/A (GBP)	28/07/2017	546,896
GBP	118,748,965	EUR	134,272,627	H-S/A (GBP)	28/07/2017	1,025,872
GBP	323,954,220	USD	413,934,773	H-S/A (GBP)	28/07/2017	7,207,779
GBP	6,928,262	EUR	7,833,971	H-S/D (GBP)	28/07/2017	59,853
GBP	18,900,703	USD	24,150,506	H-S/D (GBP)	28/07/2017	420,529
USD						9,338,768

All Hedged Share Class Forward Foreign Exchange Contracts are held with BBH&Co.

Forwards						Unrealised appreciation/ (depreciation) (*)
	Purchases		Sales	Counterparty	Maturity Date	
USD	6,306,645	GBP	4,925,000	Credit Suisse	20/09/2017	(106,182)
USD						(106,182)

As at June 30, 2017, the net unrealised appreciation on forward foreign exchange contracts amounted to USD 9,232,586(*).

As at June 30, 2017, Loomis Sayles Institutional High Income Fund had the following forward foreign exchange contracts outstanding:

Hedged Share Class Forward Foreign Exchange Contracts						Unrealised appreciation/ (depreciation) (*)
	Purchases		Sales	Class	Maturity Date	
GBP	5,483,016	USD	7,005,962	H-I/A (GBP)	28/07/2017	121,994
GBP	38,250,112	USD	48,874,348	H-S/A (GBP)	28/07/2017	851,041
SGD	21,685,277	USD	15,651,702	H-S/A (SGD)	28/07/2017	104,410
USD						1,077,445

All Hedged Share Class Forward Foreign Exchange Contracts are held with BBH&Co.

As at June 30, 2017, Loomis Sayles Short Term Emerging Markets Bond Fund had the following forward foreign exchange contracts outstanding:

Hedged Share Class Forward Foreign Exchange Contracts						Unrealised appreciation/ (depreciation) (*)
	Purchases		Sales	Class	Maturity Date	
CHF	23,975	USD	24,898	H-I/A (CHF)	28/07/2017	178
EUR	20,255,285	USD	22,888,756	H-S/A (EUR)	28/07/2017	244,042
EUR	142,401,885	USD	160,852,123	H-I/A (EUR)	28/07/2017	1,779,621
EUR	9,095,480	USD	10,278,020	H-I/D (EUR)	28/07/2017	109,585
GBP	175,165	USD	223,819	H-S/A (GBP)	28/07/2017	3,897
CHF	583,936	USD	606,328	H-R/A (CHF)	28/07/2017	4,422
EUR	957,633	USD	1,082,139	H-RE/A (EUR)	28/07/2017	11,538
EUR	47,239,241	USD	53,384,926	H-R/A (EUR)	28/07/2017	565,237
EUR	9,480,712	USD	10,713,337	H-R/D (EUR)	28/07/2017	114,227
EUR	11,191,767	USD	12,646,853	H-S/D (EUR)	28/07/2017	134,842
GBP	3,019	USD	3,857	H-N/D (GBP)	28/07/2017	67
USD						2,967,656

All Hedged Share Class Forward Foreign Exchange Contracts are held with BBH&Co.

(*) The net unrealised appreciation/(depreciation) is included in the Statement of Net Assets.

Natixis International Funds (Lux) I

Notes to the Financial Statements

as at June 30, 2017 (continued)

Note 8 – NET UNREALISED APPRECIATION/(DEPRECIATION) ON FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

As at June 30, 2017, Loomis Sayles Strategic Alpha Bond Fund had the following forward foreign exchange contracts outstanding:

Hedged Share Class Forward Foreign Exchange Contracts						Unrealised appreciation/(depreciation) (*)
	Purchases		Sales	Class	Maturity Date	
GBP	3,026	USD	3,866	H-N/D (GBP)	28/07/2017	68
EUR	1,611,610	USD	1,820,808	H-R/A (EUR)	28/07/2017	19,751
EUR	9,572,549	USD	10,817,114	H-S/A (EUR)	28/07/2017	115,333
GBP	156,271,100	USD	199,676,492	H-S1/A (GBP)	28/07/2017	3,476,934
USD						3,612,086

All Hedged Share Class Forward Foreign Exchange Contracts are held with BBH&Co.

Forwards						Unrealised appreciation/(depreciation) (*)
	Purchases		Sales	Counterparty	Maturity Date	
CAD	5,210,000	USD	3,938,020	UBS	20/07/2017	74,982
CNY	36,100,000	USD	5,119,986	Bank of America	19/09/2017	179,456
EUR	420,000	USD	479,388	Morgan Stanley	03/07/2017	(357)
HUF	1,103,280,000	USD	4,022,752	Bank of America	12/07/2017	49,376
MXN	48,550,000	USD	2,599,885	Morgan Stanley	03/07/2017	82,472
MXN	48,550,000	USD	2,685,288	Morgan Stanley	03/08/2017	(16,386)
NOK	32,905,000	USD	3,886,409	Morgan Stanley	31/07/2017	44,067
PHP	392,885,000	USD	7,711,187	Bank of America	21/05/2018	(37,319)
PLN	26,750,000	USD	7,208,300	Morgan Stanley	03/07/2017	5,248
SEK	33,755,000	USD	3,865,096	Morgan Stanley	19/07/2017	140,195
TRY	9,045,000	USD	2,534,004	Morgan Stanley	03/07/2017	33,738
TRY	9,160,000	USD	2,489,300	Morgan Stanley	24/08/2017	72,661
TRY	9,045,000	USD	2,547,098	Morgan Stanley	03/08/2017	(929)
USD	3,864,948	CAD	5,210,000	UBS	20/07/2017	(148,054)
USD	665,771	GBP	515,000	Bank of America	08/09/2017	(4,554)
USD	480,148	EUR	420,000	Morgan Stanley	03/08/2017	336
USD	7,194,873	PLN	26,750,000	Morgan Stanley	03/07/2017	(18,675)
USD	5,258,175	CNH	36,100,000	Bank of America	19/09/2017	(35,458)
USD	1,962,199	BRL	6,800,000	Morgan Stanley	06/07/2017	(89,698)
USD	258,541	GBP	200,000	Morgan Stanley	12/07/2017	(1,307)
USD	3,968,250	EUR	3,530,000	Bank of America	12/07/2017	(59,320)
USD	8,020,999	EUR	7,055,000	Bank of America	31/07/2017	(37,300)
USD	586,793	EUR	525,000	Deutsche Bank	26/07/2017	(12,694)
USD	7,207,037	PLN	26,750,000	Morgan Stanley	03/08/2017	(5,365)
USD	1,659,217	GBP	1,302,000	Deutsche Bank	17/07/2017	(32,699)
USD	663,241	EUR	590,000	UBS	13/09/2017	(12,205)
USD	2,506,772	RUB	145,750,000	Morgan Stanley	24/08/2017	74,573
USD	2,553,795	ZAR	33,860,000	Morgan Stanley	03/07/2017	(30,445)
USD	2,569,456	TRY	9,045,000	Morgan Stanley	03/07/2017	1,714
USD	90,293	BRL	300,000	Bank of America	17/07/2017	0
USD	2,594,338	ZAR	33,860,000	Morgan Stanley	03/08/2017	24,084
USD	5,413,000	ZAR	71,545,000	Morgan Stanley	22/09/2017	25,979
USD	2,698,362	MXN	48,550,000	Morgan Stanley	03/07/2017	16,004
USD	472,699	EUR	420,000	Morgan Stanley	03/07/2017	(6,332)
USD	531,236	MXN	9,660,000	Bank of America	19/07/2017	(1,220)
USD	418,835	EUR	375,000	Deutsche Bank	19/07/2017	(9,197)
USD	205,521	COP	625,400,000	Credit Suisse	31/07/2017	1,676
USD	2,545,316	IDR	33,959,610,000	Credit Suisse	24/07/2017	2,966
USD	638,882	EUR	585,000	Bank of America	11/08/2017	(29,699)
ZAR	33,860,000	USD	2,608,086	Morgan Stanley	03/07/2017	(23,846)
USD						216,468

As at June 30, 2017, the net unrealised appreciation on forward foreign exchange contracts amounted to USD 3,828,554(*).

(*) The net unrealised appreciation/(depreciation) is included in the Statement of Net Assets.

Natixis International Funds (Lux) I

Notes to the Financial Statements

as at June 30, 2017 (continued)

Note 8 – NET UNREALISED APPRECIATION/(DEPRECIATION) ON FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

As at June 30, 2017, Loomis Sayles Sustainable Global Corporate Bond Fund had the following forward foreign exchange contracts outstanding:

Hedged Share Class Forward Foreign Exchange Contracts						Unrealised appreciation/(depreciation) (*)
	Purchases		Sales	Class	Maturity Date	
EUR	123,331	GBP	109,072	H-I/A (EUR)	28/07/2017	(942)
EUR	60,806	CAD	90,731	H-I/A (EUR)	28/07/2017	(453)
EUR	10,586	AUD	15,754	H-I/A (EUR)	28/07/2017	9
EUR	12,942	CHF	14,089	H-I/A (EUR)	28/07/2017	45
EUR	38,272	JPY	4,833,731	H-I/A (EUR)	28/07/2017	642
EUR	1,548,488	USD	1,749,813	H-I/A (EUR)	28/07/2017	18,657
NOK	187,639,575	EUR	19,675,832	H-Q/A (NOK)	28/07/2017	(58,899)
NOK	45,157,836	GBP	4,188,650	H-Q/A (NOK)	28/07/2017	(51,490)
NOK	22,276,801	CAD	3,484,289	H-Q/A (NOK)	28/07/2017	(23,409)
NOK	3,877,576	AUD	604,946	H-Q/A (NOK)	28/07/2017	(719)
NOK	4,739,927	CHF	541,051	H-Q/A (NOK)	28/07/2017	253
NOK	14,016,913	JPY	185,639,999	H-Q/A (NOK)	28/07/2017	20,226
NOK	567,242,108	USD	67,198,534	H-Q/A (NOK)	28/07/2017	554,809
SEK	630,676	AUD	96,179	H-S/A (SEK)	28/07/2017	1,130
SEK	770,893	CHF	86,011	H-S/A (SEK)	28/07/2017	1,566
SEK	3,622,975	CAD	553,914	H-S/A (SEK)	28/07/2017	3,431
SEK	7,347,354	GBP	665,883	H-S/A (SEK)	28/07/2017	6,694
SEK	2,280,486	JPY	29,509,493	H-S/A (SEK)	28/07/2017	7,835
SEK	30,527,298	EUR	3,127,980	H-S/A (SEK)	28/07/2017	52,103
SEK	92,238,149	USD	10,682,401	H-S/A (SEK)	28/07/2017	268,857
USD						800,345

All Hedged Share Class Forward Foreign Exchange Contracts are held with BBH&Co.

Forwards						Unrealised appreciation/(depreciation) (*)
	Purchases		Sales	Counterparty	Maturity Date	
CAD	2,300,000	USD	1,706,991	Credit Suisse	20/09/2017	66,213
CHF	394,000	USD	409,708	UBS	20/09/2017	3,785
JPY	216,825,000	USD	1,979,586	Credit Suisse	20/09/2017	(43,240)
USD						26,758

As at June 30, 2017, the net unrealised appreciation on forward foreign exchange contracts amounted to USD 827,103(*).

(*) The net unrealised appreciation/(depreciation) is included in the Statement of Net Assets.

Natixis International Funds (Lux) I

Notes to the Financial Statements

as at June 30, 2017 (continued)

Note 8 – NET UNREALISED APPRECIATION/(DEPRECIATION) ON FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

As at June 30, 2017, Loomis Sayles U.S. Core Plus Bond Fund had the following forward foreign exchange contracts outstanding:

Hedged Share Class Forward Foreign Exchange Contracts						Unrealised appreciation/ (depreciation) (*)
	Purchases		Sales	Class	Maturity Date	
GBP	144,745	USD	184,943	H-R/A (GBP)	28/07/2017	3,227
USD						3,227

All Hedged Share Class Forward Foreign Exchange Contracts are held with BBH&Co.

Forwards						Unrealised appreciation/ (depreciation) (*)
	Purchases		Sales	Counterparty	Maturity Date	
USD	96,444	EUR	85,000	Bank of America	20/09/2017	(904)
USD						(904)

As at June 30, 2017, the net unrealised appreciation on forward foreign exchange contracts amounted to USD 2,323(*).

As at June 30, 2017, Natixis Euro High Income Fund had the following forward foreign exchange contracts outstanding:

Hedged Share Class Forward Foreign Exchange Contracts						Unrealised appreciation/ (depreciation) (*)
	Purchases		Sales	Class	Maturity Date	
USD	5,511,776	EUR	4,877,617	H-I/A (USD)	28/07/2017	(51,594)
USD	271,993	EUR	240,699	H-R/A (USD)	28/07/2017	(2,546)
SGD	191,638	EUR	122,403	H-R/D (SGD)	28/07/2017	(485)
USD	99,170	EUR	87,760	H-R/D (USD)	28/07/2017	(928)
USD	341,754	EUR	302,434	H-RE/A (USD)	28/07/2017	(3,199)
EUR						(58,752)

All Hedged Share Class Forward Foreign Exchange Contracts are held with BBH&Co.

As at June 30, 2017, Natixis Global Inflation Fund had the following forward foreign exchange contracts outstanding:

Forwards						Unrealised appreciation/ (depreciation) (*)
	Purchases		Sales	Counterparty	Maturity Date	
EUR	742,654	CAD	1,100,000	Goldman Sachs	04/08/2017	820
EUR	543,224	JPY	67,130,000	Credit Agricole	04/08/2017	19,557
EUR	406,787	AUD	603,000	Credit Agricole	04/08/2017	2,103
EUR	10,322,599	USD	11,600,000	Credit Agricole	04/08/2017	169,204
EUR	165,694	NZD	260,000	Natixis	07/07/2017	(1,197)
EUR	7,982,341	GBP	7,030,000	Credit Agricole	04/08/2017	(18,806)
EUR	31,367	NOK	295,700	Credit Agricole	04/08/2017	448
EUR	811,388	SEK	7,900,000	Goldman Sachs	04/08/2017	(9,934)
SEK	2,338,500	EUR	239,710	Credit Commercial de France	04/08/2017	3,412
USD	285,000	EUR	253,748	Societe Generale	04/08/2017	(4,290)
USD	120,000	EUR	106,029	Merrill Lynch	04/08/2017	(994)
EUR						160,323

(*) The net unrealised appreciation/(depreciation) is included in the Statement of Net Assets.

Natixis International Funds (Lux) I

Notes to the Financial Statements

as at June 30, 2017 (continued)

Note 8 – NET UNREALISED APPRECIATION/(DEPRECIATION) ON FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

As at June 30, 2017, Natixis Short Term Global High Income Fund had the following forward foreign exchange contracts outstanding:

Hedged Share Class Forward Foreign Exchange Contracts

	Purchases		Sales		Class	Maturity Date	Unrealised appreciation/(depreciation) (*)
EUR	113,168,565	USD	127,882,062		H-I/A (EUR)	28/07/2017	1,363,492
EUR	107,377	USD	121,337		H-RE/A (EUR)	28/07/2017	1,294
EUR	9,980,871	USD	11,278,524		H-R/A (EUR)	28/07/2017	120,253
EUR	24,733	USD	27,949		H-R/D (EUR)	28/07/2017	298
USD							1,485,337

All Hedged Share Class Forward Foreign Exchange Contracts are held with BBH&Co.

Forwards

	Purchases		Sales		Counterparty	Maturity Date	Unrealised appreciation/(depreciation) (*)
USD	73,242,455	EUR	65,000,000		Credit Agricole	28/07/2017	(988,286)
USD	4,637,649	GBP	3,640,000		Credit Agricole	28/07/2017	(94,276)
USD							(1,082,562)

As at June 30, 2017, the net unrealised appreciation on forward foreign exchange contracts amounted to USD 402,775(*).

As at June 30, 2017, ASG Managed Futures Fund had the following forward foreign exchange contracts outstanding:

Hedged Share Class Forward Foreign Exchange Contracts

	Purchases		Sales		Class	Maturity Date	Unrealised appreciation/(depreciation) (*)
GBP	16,879	USD	21,560		H-I/A (GBP)	28/07/2017	382
EUR	582,876	USD	658,658		H-R/A (EUR)	28/07/2017	7,023
GBP	8,211,688	USD	10,489,239		H-S/A (GBP)	28/07/2017	186,005
USD							193,410

All Hedged Share Class Forward Foreign Exchange Contracts are held with BBH&Co.

Forwards

	Purchases		Sales		Counterparty	Maturity Date	Unrealised appreciation/(depreciation) (*)
NOK	30,000,000	USD	3,588,304		UBS	20/09/2017	(1,424)
PLN	21,500,000	USD	5,698,977		UBS	20/09/2017	96,823
SEK	10,000,000	USD	1,169,771		UBS	20/09/2017	21,118
SGD	8,000,000	USD	5,832,366		UBS	20/09/2017	(14,853)
TRY	8,100,000	USD	2,251,016		UBS	20/09/2017	(2,318)
USD	1,531,147	SGD	2,125,000		UBS	20/09/2017	(14,130)
USD	459,560	SEK	4,000,000		UBS	20/09/2017	(16,795)
USD	705,580	NOK	6,000,000		UBS	20/09/2017	(11,796)
ZAR	52,000,000	USD	4,047,455		UBS	20/09/2017	(130,815)
USD							(74,190)

As at June 30, 2017, the net unrealised appreciation on forward foreign exchange contracts amounted to USD 119,220(*).

(*) The net unrealised appreciation/(depreciation) is included in the Statement of Net Assets.

Natixis International Funds (Lux) I

Notes to the Financial Statements

as at June 30, 2017 (continued)

Note 8 – NET UNREALISED APPRECIATION/(DEPRECIATION) ON FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

As at June 30, 2017, Loomis Sayles Global Multi Asset Income Fund had the following forward foreign exchange contracts outstanding:

Hedged Share Class Forward Foreign Exchange Contracts						Unrealised appreciation/ (depreciation) (*)
	Purchases		Sales	Class	Maturity Date	
EUR	186,677	USD	210,947	H-R/A (EUR)	28/07/2017	2,249
					USD	2,249

All Hedged Share Class Forward Foreign Exchange Contracts are held with BBH&Co.

Note 9 – NET UNREALISED APPRECIATION/(DEPRECIATION) ON FINANCIAL FUTURES CONTRACTS

As at June 30, 2017, Loomis Sayles Duration Hedged Global Corporate Bond Fund had the following financial futures contracts outstanding:

Financial Futures Contracts

Number of contracts purchased/(sold)	Index	Counterparty	Maturity Date	Currency	Commitments	Unrealised appreciation/ (depreciation) (*)
15	EURO-SCHATZ FUTURE	JP Morgan	07/09/2017	EUR	1,913,558	(4,425)
(5)	US 2YR NOTE (CBT) FUTURE	JP Morgan	29/09/2017	USD	(1,080,547)	1,015
					USD	(3,410)

As at June 30, 2017, Loomis Sayles Global Credit Fund had the following financial futures contracts outstanding:

Financial Futures Contracts

Number of contracts purchased/(sold)	Index	Counterparty	Maturity Date	Currency	Commitments	Unrealised appreciation/ (depreciation) (*)
22	EURO-BOBL FUTURE	JP Morgan	07/09/2017	EUR	3,304,630	(34,376)
(18)	EURO-BUND FUTURE	JP Morgan	07/09/2017	EUR	(3,323,175)	55,568
(89)	US 10YR NOTE (CBT) FUTURE	JP Morgan	20/09/2017	USD	(11,172,281)	37,811
(9)	US 10YR ULTRA FUTURE	JP Morgan	20/09/2017	USD	(1,213,313)	15,047
24	US 2YR NOTE (CBT) FUTURE	JP Morgan	29/09/2017	USD	5,186,625	(7,514)
20	US 5YR NOTE (CBT) FUTURE	JP Morgan	29/09/2017	USD	2,356,719	(6,381)
(6)	US ULTRA BOND (CBT) FUTURE	JP Morgan	20/09/2017	USD	(995,250)	(16,113)
					USD	44,042

(*) The net unrealised appreciation/(depreciation) is included in the Statement of Net Assets.

Natixis International Funds (Lux) I

Notes to the Financial Statements

as at June 30, 2017 (continued)

Note 9 – NET UNREALISED APPRECIATION/(DEPRECIATION) ON FINANCIAL FUTURES CONTRACTS (continued)

As at June 30, 2017, Loomis Sayles Institutional Global Corporate Bond Fund had the following financial futures contracts outstanding:

Financial Futures Contracts

Number of contracts purchased/(sold)	Index	Counterparty	Maturity Date	Currency	Commitments	Unrealised appreciation/(depreciation) (*)
111	EURO-BOBL FUTURE	JP Morgan	07/09/2017	EUR	16,673,358	(173,444)
(215)	EURO-BUND FUTURE	JP Morgan	07/09/2017	EUR	(39,693,477)	671,898
201	EURO-SCHATZ FUTURE	JP Morgan	07/09/2017	EUR	25,641,674	(75,754)
(52)	LONG GILT FUTURE	JP Morgan	27/09/2017	GBP	(8,481,676)	175,618
	US 10YR NOTE (CBT)					
(459)	FUTURE	JP Morgan	20/09/2017	USD	(57,618,844)	227,705
(104)	US 10YR ULTRA FUTURE	JP Morgan	20/09/2017	USD	(14,020,500)	45,805
	US 2YR NOTE (CBT)					
138	FUTURE	JP Morgan	29/09/2017	USD	29,823,094	(43,204)
	US 5YR NOTE (CBT)					
404	FUTURE	JP Morgan	29/09/2017	USD	47,605,719	(128,896)
	US ULTRA BOND (CBT)					
36	FUTURE	JP Morgan	20/09/2017	USD	5,971,500	72,144
					USD	771,872

As at June 30, 2017, Loomis Sayles Strategic Alpha Bond Fund had the following financial futures contracts outstanding:

Financial Futures Contracts

Number of contracts purchased/(sold)	Index	Counterparty	Maturity Date	Currency	Commitments	Unrealised appreciation/(depreciation) (*)
(500)	90DAY EURO\$ FUTURE	JP Morgan	18/03/2019	USD	(122,681,250)	(220,250)
47	CBOE VIX FUTURE	JP Morgan	16/08/2017	USD	595,725	(64,625)
(28)	S&P500 EMINI FUTURE	JP Morgan	15/09/2017	USD	(3,389,400)	7,420
					USD	(277,455)

As at June 30, 2017, Loomis Sayles Sustainable Global Corporate Bond Fund had the following financial futures contracts outstanding:

Financial Futures Contracts

Number of contracts purchased/(sold)	Index	Counterparty	Maturity Date	Currency	Commitments	Unrealised appreciation/(depreciation) (*)
(29)	EURO-BUND FUTURE	JP Morgan	07/09/2017	EUR	(5,354,004)	90,628
	US 10YR NOTE (CBT)					
(147)	FUTURE	JP Morgan	20/09/2017	USD	(18,453,094)	53,990
	US 2YR NOTE (CBT)					
29	FUTURE	JP Morgan	29/09/2017	USD	6,267,172	(9,079)
	US 5YR NOTE (CBT)					
16	FUTURE	JP Morgan	29/09/2017	USD	1,885,375	(5,105)
	US ULTRA BOND (CBT)					
23	FUTURE	JP Morgan	20/09/2017	USD	3,815,125	61,281
					USD	191,715

(*) The net unrealised appreciation/(depreciation) is included in the Statement of Net Assets.

Natixis International Funds (Lux) I

Notes to the Financial Statements

as at June 30, 2017 (continued)

Note 9 – NET UNREALISED APPRECIATION / (DEPRECIATION) ON FINANCIAL FUTURES CONTRACTS (continued)

As at June 30, 2017, Natixis Euro High Income Fund had the following financial futures contracts outstanding:

Financial Futures Contracts

Number of contracts purchased/(sold)	Index	Counterparty	Maturity Date	Currency	Commitments	Unrealised appreciation/ (depreciation) (*)
(45)	EURO-BOBL FUTURE	Caceis	07/09/2017	EUR	(5,926,500)	63,900
(73)	EURO-BUND FUTURE	Caceis	07/09/2017	EUR	(11,816,510)	203,650
				EUR		267,550

As at June 30, 2017, Natixis Global Inflation Fund had the following financial futures contracts outstanding:

Hedged Share Class Financial Futures Contracts

Number of contracts purchased/(sold)	Index	Counterparty	Maturity Date	Currency	Commitments	Unrealised appreciation/ (depreciation) (*)
(1)	EURO-BUND FUTURE	Caceis	07/09/2017	EUR	(161,870)	2,490
(4)	EURO BUXL 30Y FUTURE	Caceis	07/09/2017	EUR	(654,080)	13,200
(75)	LONG GILT FUTURE	Caceis	27/09/2017	GBP	(10,725,690)	204,144
(5)	US 10YR NOTE (CBT) FUTURE	Caceis	20/09/2017	USD	(550,310)	1,781
(2)	US 2YR NOTE (CBT) FUTURE	Caceis	29/09/2017	USD	(378,957)	548
(3)	US 5YR NOTE (CBT) FUTURE	Caceis	29/09/2017	USD	(309,945)	822
(14)	US LONG BOND (CBT) FUTURE	Caceis	20/09/2017	USD	(1,886,480)	(10,932)
				EUR		212,053

Financial Futures Contracts

Number of contracts purchased/(sold)	Index	Counterparty	Maturity Date	Currency	Commitments	Unrealised appreciation/ (depreciation) (*)
(4)	EURO-BUND FUTURE	Caceis	07/09/2017	EUR	(647,480)	13,540
(13)	US 10YR NOTE (CBT) FUTURE	Caceis	20/09/2017	USD	(1,430,806)	5,863
				EUR		19,403

As at June 30, 2017, the net unrealised appreciation on futures contracts amounted to EUR 231,456.

As at June 30, 2017, ASG Managed Futures Fund had the following financial futures contracts outstanding:

Financial Futures Contracts

Number of contracts purchased/(sold)	Index	Counterparty	Maturity Date	Currency	Commitments	Unrealised appreciation/ (depreciation) (*)
116	3 MONTHS EUR EURIBOR FUTURE	Goldman Sachs	18/09/2017	EUR	33,180,139	11,434
(170)	90DAY EURO\$ FUTURE	Goldman Sachs	18/12/2017	USD	(41,873,125)	13,862

(*) The net unrealised appreciation/(depreciation) is included in the Statement of Net Assets.

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Notes to the Financial Statements

as at June 30, 2017 (continued)

Note 9 – NET UNREALISED APPRECIATION/(DEPRECIATION) ON FINANCIAL FUTURES CONTRACTS (continued)

As at June 30, 2017, ASG Managed Futures Fund had the following financial futures contracts outstanding (continued):

Number of contracts purchased/(sold)	Index	Counterparty	Maturity Date	Currency	Commitments	Unrealised appreciation/ depreciation) (*)
65	90DAY STERLING FUTURE	Goldman Sachs	20/09/2017	GBP	10,511,225	(9,913)
29	AMSTERDAM INDEX FUTURE	Goldman Sachs	21/07/2017	EUR	3,350,594	(108,204)
80	AUD/USD CURRENCY FUTURE	Goldman Sachs	18/09/2017	USD	6,140,000	48,050
12	AUST 10YR BOND FUTURE	Goldman Sachs	15/09/2017	AUD	1,189,784	(17,501)
(28)	AUST 3YR BOND FUTURE	Goldman Sachs	15/09/2017	AUD	(2,398,014)	4,951
10	BP CURRENCY FUTURE	Goldman Sachs	18/09/2017	USD	815,312	9,238
31	C\$ CURRENCY FUTURE	Goldman Sachs	19/09/2017	USD	2,394,440	1,975
42	CAC40 10 EURO FUTURE	Goldman Sachs	21/07/2017	EUR	2,450,962	(69,174)
13	CAN 10YR BOND FUTURE	Goldman Sachs	20/09/2017	CAD	1,406,907	(45,846)
16	CHF CURRENCY FUTURE	Goldman Sachs	18/09/2017	USD	2,095,600	5,700
8	DAX INDEX FUTURE	Goldman Sachs	15/09/2017	EUR	2,810,315	(99,770)
47	DJIA MINI E-CBOT FUTURE	Goldman Sachs	15/09/2017	USD	5,005,500	20,385
48	EURO FX CURRENCY FUTURE	Goldman Sachs	18/09/2017	USD	6,880,200	73,431
78	EURO STOXX 50 FUTURE	Goldman Sachs	15/09/2017	EUR	3,052,317	(107,223)
110	EURO-BOBL FUTURE	Goldman Sachs	07/09/2017	EUR	16,523,147	(161,684)
43	EURO-BTP FUTURE	Goldman Sachs	07/09/2017	EUR	6,627,759	(163,304)
46	EURO-BUND FUTURE	Goldman Sachs	07/09/2017	EUR	8,492,558	(165,745)
48	EURO-OAT FUTURE	Goldman Sachs	07/09/2017	EUR	8,128,745	(107,052)
106	EURO-SCHATZ FUTURE	Goldman Sachs	07/09/2017	EUR	13,522,474	(33,852)
31	FTSE 100 INDEX FUTURE	Goldman Sachs	15/09/2017	GBP	2,916,370	(90,199)
(70)	FTSE/JSE TOP 40 FUTURE	Goldman Sachs	21/09/2017	ZAR	(2,440,557)	(16,189)
16	FTSE/MIB INDEX FUTURE	Goldman Sachs	15/09/2017	EUR	1,870,411	(46,996)
23	HANG SENG INDEX FUTURE	Goldman Sachs	28/07/2017	HKD	3,769,031	(6,565)
30	H-SHARES IDX FUTURE	Goldman Sachs	28/07/2017	HKD	1,958,957	(8,640)
21	IBEX 35 INDEX FUTURE	Goldman Sachs	21/07/2017	EUR	2,492,374	(94,932)
(112)	JPN YEN CURRENCY FUTURE	Goldman Sachs	18/09/2017	USD	(12,474,000)	305,806
46	LONG GILT FUTURE	Goldman Sachs	27/09/2017	GBP	7,503,021	(142,339)
	MEXICAN PESO CURRENCY FUTURE	Goldman Sachs	18/09/2017	USD	3,950,525	(38,470)
145	MINI MSCI EAFE FUTURE	Goldman Sachs	15/09/2017	USD	3,306,800	(13,135)
35	MINI MSCI EMERGING MARKET FUTURE	Goldman Sachs	15/09/2017	USD	3,730,710	(15,705)
74	MSCI SING IX ETS FUTURE	Goldman Sachs	28/07/2017	SGD	1,275,669	7,384
49	MSCI TAIWAN INDEX FUTURE	Goldman Sachs	28/07/2017	USD	3,775,940	5,850
98	NASDAQ 100 E-MINI FUTURE	Goldman Sachs	15/09/2017	USD	3,956,925	(168,537)
35	NIKKEI 225 (OSE) FUTURE	Goldman Sachs	07/09/2017	JPY	3,385,368	(13,795)
19	NEW ZEALAND CURRENCY FUTURE	Goldman Sachs	18/09/2017	USD	2,559,900	7,525
35	OMXS30 INDEX FUTURE	Goldman Sachs	21/07/2017	SEK	3,895,451	(105,246)
205	RUSSELL 2000 MINI FUTURE	Goldman Sachs	15/09/2017	USD	3,889,325	2,678
55	S&P 500 EMINI FUTURE	Goldman Sachs	15/09/2017	USD	3,752,550	(11,823)
31	S&P MID 400 EMINI FUTURE	Goldman Sachs	15/09/2017	USD	3,841,420	(11,090)
22	S&P/TSX 60 IX FUTURE	Goldman Sachs	14/09/2017	CAD	2,738,739	(40,271)
20	SGX NIFTY 50 FUTURE	Goldman Sachs	27/07/2017	USD	2,550,958	(28,120)
134	SHORT EURO-BTP FUTURE	Goldman Sachs	07/09/2017	EUR	9,767,305	(17,804)
76	SPI 200 FUTURE	Goldman Sachs	21/09/2017	AUD	2,924,819	(24,335)
27	TOPIX INDEX FUTURE	Goldman Sachs	07/09/2017	JPY	4,015,842	31,613
28	US 10YR NOTE (CBT) FUTURE	Goldman Sachs	20/09/2017	USD	2,385,094	(11,125)
19	US 2YR NOTE (CBT) FUTURE	Goldman Sachs	29/09/2017	USD	(4,754,406)	2,359
(22)	US 5YR NOTE (CBT) FUTURE	Goldman Sachs	29/09/2017	USD	2,238,883	(8,594)
19	US LONG BOND(CBT) FUTURE	Goldman Sachs	20/09/2017	USD	2,305,312	(31,281)
15	US ULTRA BOND (CBT) FUTURE	Goldman Sachs	20/09/2017	USD	(165,875)	406
(1)						
					USD	(1,481,812)

(*) The net unrealised appreciation/(depreciation) is included in the Statement of Net Assets.

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Notes to the Financial Statements

as at June 30, 2017 (continued)

Note 10 – CREDIT DEFAULT INDEX SWAPS, CREDIT DEFAULT SWAPS AND INTEREST RATE SWAPS

As at June 30, 2017, Loomis Sayles Duration Hedged Global Corporate Bond Fund had the following interest rate swaps:

Pay/Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Counterparty	Notional Amount	Unrealized appreciation/ (depreciation) (*)
Pay	6 Month EUR Euribor	0.08%	15/01/2018	Morgan Stanley	1,000,000	1,160
Receive	6 Month EUR Euribor	0.40%	20/08/2020	Morgan Stanley	1,500,000	(20,353)
Receive	6 Month EUR Euribor	0.56%	20/05/2026	Morgan Stanley	300,000	6,346
Receive	6 Month EUR Euribor	0.73%	16/06/2027	Morgan Stanley	200,000	3,254
Receive	6 Month EUR Euribor	0.79%	29/06/2027	Morgan Stanley	300,000	3,493
Receive	6 Month EUR Euribor	0.83%	17/05/2027	Morgan Stanley	375,000	1,265
Receive	6 Month EUR Euribor	0.89%	01/06/2025	Morgan Stanley	790,000	(16,639)
Receive	6 Month GBP Libor	1.02%	14/06/2027	Morgan Stanley	200,000	8,169
Receive	6 Month GBP Libor	1.11%	16/09/2046	Morgan Stanley	133,000	20,205
Receive	6 Month GBP Libor	1.15%	07/11/2026	Morgan Stanley	125,000	2,352
Receive	6 Month EUR Euribor	1.31%	16/06/2037	Morgan Stanley	175,000	4,649
Receive	6 Month GBP Libor	1.38%	07/06/2037	Morgan Stanley	90,000	5,207
Receive	6 Month EUR Euribor	1.40%	17/05/2037	Morgan Stanley	130,000	990
Receive	3 Month USD Libor	1.69%	09/11/2026	Morgan Stanley	300,000	13,923
Receive	6 Month EUR Euribor	1.81%	27/03/2024	Morgan Stanley	560,000	(56,027)
Receive	3 Month USD Libor	1.81%	25/03/2019	Citibank	2,713,575	(11,121)
Receive	3 Month USD Libor	2.00%	08/04/2036	Morgan Stanley	275,000	19,907
Receive	3 Month USD Libor	2.14%	01/12/2026	Morgan Stanley	1,100,000	9,796
Receive	3 Month USD Libor	2.20%	24/03/2046	Morgan Stanley	200,000	13,623
Receive	6 Month GBP Libor	2.21%	13/06/2019	Morgan Stanley	470,000	(18,205)
Receive	3 Month USD Libor	2.24%	06/03/2025	Citibank	300,000	(1,589)
Receive	3 Month USD Libor	2.34%	01/03/2027	Morgan Stanley	1,250,000	(10,205)
Receive	3 Month USD Libor	2.39%	16/06/2047	Morgan Stanley	175,000	5,266
Receive	3 Month USD Libor	2.54%	07/12/2046	Morgan Stanley	195,000	(264)
Receive	3 Month USD Libor	2.57%	29/05/2035	Morgan Stanley	475,000	(5,009)
Receive	3 Month USD Libor	2.68%	11/07/2024	Morgan Stanley	1,935,500	(70,749)
Receive	3 Month USD Libor	2.83%	20/02/2024	Citibank	5,135,000	(238,287)
Receive	6 Month GBP Libor	2.85%	21/02/2024	Citibank	225,000	(32,833)
Receive	6 Month GBP Libor	3.30%	21/02/2034	Goldman Sachs	100,000	(34,033)
Receive	3 Month USD Libor	3.53%	04/04/2044	Morgan Stanley	824,680	(162,633)
USD						(558,342)

As at June 30, 2017, Loomis Sayles Duration Hedged Global Corporate Bond Fund had the following credit default swaps:

Position	Counterparty	Underlying Security	Rate	Maturity Date	Currency	Nominal	Unrealised appreciation/ (depreciation) (*)
BUY	Merrill Lynch	ENI SPA	1.00%	20/06/2022	EUR	220,000	(2,111)
SELL	Merrill Lynch	Autostrade Per L'Italia	1.00%	20/06/2022	EUR	220,000	873
USD							(1,238)

As at June 30, 2017, the net unrealised depreciation on swaps amounted to USD (559,580)(*).

(*) The net unrealised appreciation/(depreciation) is included in the Statement of Net Assets.

Natixis International Funds (Lux) I

Notes to the Financial Statements

as at June 30, 2017 (continued)

Note 10 – CREDIT DEFAULT INDEX SWAPS, CREDIT DEFAULT SWAPS AND INTEREST RATE SWAPS (continued)

As at June 30, 2017, Loomis Sayles Emerging Debt and Currencies Fund had the following interest rate swaps:

Pay/Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Counterparty	Notional Amount	Unrealized appreciation/ (depreciation) (*)
Pay	6 Month CZK Libor	1.10%	02/06/2027	Morgan Stanley	10,800,000	(8,717)
	Bloomberg Thailand 6					
Pay	Month Fixing Rate	1.73%	23/03/2021	JP Morgan	37,800,000	(5,092)
Pay	6 Month PLN Libor	1.76%	25/08/2021	Bank Of America	3,600,000	(18,531)
	Bloomberg Thailand 6					
Pay	Month Fixing Rate	1.81%	25/08/2021	HSBC	18,000,000	(2,296)
Pay	6 Month PLN Libor	1.95%	14/11/2019	Citibank	3,420,000	(669)
	Bloomberg Thailand 6					
Pay	Month Fixing Rate	2.04%	23/03/2026	JP Morgan	32,400,000	(25,420)
	Bloomberg Thailand 6					
Pay	Month Fixing Rate	2.11%	25/08/2026	HSBC	18,000,000	(12,755)
Pay	6 Month PLN Libor	2.13%	25/08/2026	Bank Of America	900,000	(11,941)
Pay	6 Month PLN Libor	2.21%	14/03/2026	Citibank	1,350,000	(14,119)
Pay	6 Month PLN Libor	2.21%	16/06/2022	Morgan Stanley	2,500,000	(4,423)
Pay	6 Month PLN Libor	2.94%	21/11/2026	Morgan Stanley	1,500,000	6,115
	Klibor Interbank Offered					
Pay	Rate Fixing	4.08%	25/04/2024	Bank of America	2,000,000	3,812
	Brazil Cetip Interbank					
Pay	Dep Rate	9.55%	02/01/2020	Bank of America	850,000	(68)
USD						(94,104)

As at June 30, 2017, Loomis Sayles Global Credit Fund had the following credit default swaps:

Position	Counterparty	Underlying Security	Rate	Maturity Date	Currency	Nominal	Unrealised appreciation/ (depreciation) (*)
BUY	Merrill Lynch	ENI SPA	1.00%	20/06/2022	EUR	220,000	(2,111)
SELL	Merrill Lynch	Autostrade Per L'Italia	1.00%	20/06/2022	EUR	220,000	873
USD							(1,238)

As at June 30, 2017, Loomis Sayles Institutional Global Corporate Bond Fund had the following credit default swaps:

Position	Counterparty	Underlying Security	Rate	Maturity Date	Currency	Nominal	Unrealised appreciation/ (depreciation) (*)
BUY	Merrill Lynch	ENI SPA	1.00%	20/06/2022	EUR	1,600,000	(15,357)
SELL	Merrill Lynch	Autostrade Per L'Italia	1.00%	20/06/2022	EUR	1,600,000	6,350
USD							(9,007)

(*) The net unrealised appreciation/(depreciation) is included in the Statement of Net Assets.

Natixis International Funds (Lux) I

Notes to the Financial Statements

as at June 30, 2017 (continued)

Note 10 – CREDIT DEFAULT INDEX SWAPS, CREDIT DEFAULT SWAPS AND INTEREST RATE SWAPS (continued)

As at June 30, 2017, Loomis Sayles Strategic Alpha Bond Fund had the following interest rate swaps:

Pay/Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Counterparty	Notional Amount	Unrealized appreciation/ (depreciation) (*)
Receive	3 Month USD Libor	1.41%	18/07/2026	Morgan Stanley	3,348,000	232,751
Pay	28 Day TIIE	6.13%	03/07/2026	Bank of America	57,695,000	(209,037)
Pay	28 Day TIIE	6.14%	03/07/2026	Deutsche Bank	18,100,000	(65,232)
Receive	3 Month ZAR-JIBAR- SAFEX	7.72%	17/04/2025	JP Morgan	7,310,000	2,955
Receive	3 Month ZAR-JIBAR- SAFEX	7.95%	08/05/2025	Bank of America	5,000,000	(2,953)
Receive	3 Month ZAR-JIBAR- SAFEX	7.95%	05/05/2025	Barclays	37,500,000	(22,306)
USD						(63,822)

As at June 30, 2017, Loomis Sayles Strategic Alpha Bond Fund had the following credit default index swaps:

Position	Counterparty	Underlying Security	Rate	Maturity Date	Currency	Nominal	Unrealised appreciation/ (depreciation) (*)
BUY	Merrill Lynch	CDX.EM Series 27 iTRAXX Asia EXJP	1.00%	20/06/2022	USD	1,025,000	(10,374)
BUY	Morgan Stanley	Series 27	1.00%	20/06/2022	USD	1,850,000	(9,853)
BUY	Citibank	CDX.EM Series 27 iTRAXX Asia EXJP	1.00%	20/06/2022	USD	300,000	(36)
BUY	Morgan Stanley	Series 27	1.00%	20/06/2022	USD	700,000	(2,563)
USD							(22,826)

As at June 30, 2017, Loomis Sayles Strategic Alpha Bond Fund had the following credit default swaps:

Position	Counterparty	Underlying Security	Rate	Maturity Date	Currency	Nominal	Unrealised appreciation/ (depreciation) (*)
BUY	Barclays	Enel SpA	1.00%	20/06/2022	EUR	950,000	(22,627)
BUY	JP Morgan	Enel SpA	1.00%	20/06/2022	EUR	950,000	(22,627)
BUY	JP Morgan	Intesa Sanpaolo Spa	1.00%	20/06/2022	EUR	1,900,000	(67,202)
BUY	Merrill Lynch	Turkey Government Bond	1.00%	20/06/2022	USD	1,775,000	(42,362)
BUY	Morgan Stanley	China Government Bond	1.00%	20/06/2022	USD	1,000,000	(8,120)
BUY	Morgan Stanley	South Korea Government Bond	1.00%	20/06/2022	USD	2,570,000	3,807
BUY	Morgan Stanley	South Korea Government Bond	1.00%	20/06/2022	USD	640,000	(555)
BUY	Morgan Stanley	China Government Bond	1.00%	20/06/2022	USD	250,000	(1,389)
BUY	Merrill Lynch	Turkey Government Bond	1.00%	20/06/2022	USD	500,000	(4,162)
USD							(165,237)

As at June 30, 2017, the net unrealised depreciation on swaps amounted to USD (251,885)(*).

(*) The net unrealised appreciation/(depreciation) is included in the Statement of Net Assets.

Natixis International Funds (Lux) I

Notes to the Financial Statements

as at June 30, 2017 (continued)

Note 10 – CREDIT DEFAULT INDEX SWAPS, CREDIT DEFAULT SWAPS AND INTEREST RATE SWAPS (continued)

As at June 30, 2017, Loomis Sayles Sustainable Global Corporate Bond Fund had the following credit default swaps:

Position	Counterparty	Underlying Security	Rate	Maturity Date	Currency	Nominal	Unrealised appreciation/ (depreciation) (*)
BUY	Merrill Lynch	ENI SPA	1.00%	20/06/2022	EUR	300,000	(2,880)
SELL	Merrill Lynch	Autostrade Per L'Italia	1.00%	20/06/2022	EUR	300,000	1,191
USD							(1,689)

As at June 30, 2017, Natixis Euro High Income Fund had the following credit default index swaps:

Position	Counterparty	Underlying Index	Rate	Maturity Date	Currency	Nominal	Unrealised appreciation/ (depreciation) (*)
BUY	BNP Paribas	iTRAXX Europe Crossover Series 27	5.00%	20/06/2022	EUR	40,000,000	(819,662)
BUY	BNP Paribas	iTRAXX Europe Crossover Series 27	5.00%	20/06/2022	EUR	10,000,000	(7,643)
EUR							(827,305)

Note 11 – TIME DEPOSIT

As at June 30, 2017, ASG Managed Futures Fund had the following time deposits outstanding:

Description	Coupon	Maturity date	Face value	Currency	Evaluation
CIBC World Markets Corp	1.05%	03/07/2017	1,850,000	USD	1,850,000
ICAP Corporates LLC	1.08%	03/07/2017	3,000,000	USD	3,000,000
USD					4,850,000

Note 12 – REPURCHASE AGREEMENTS

As at June 30, 2017 Natixis Global Inflation Fund is committed under the following repurchase agreement operations:

- on U.S. Treasury Inflation Indexed Note 0.625% 15/01/2024 with a value of EUR 1,131,849. The par value of the repurchase contract amounted EUR 1,190,917. This contract will mature on 28/07/2017.

The above contract outstanding as at June 30, 2017 was transacted through Royal Bank of Scotland.

Note 13 – 144A RULE

144A is an SEC rule that modifies the two year lock up requirement on private placement securities that are without SEC registration. 144A allows debt or equity private placements to trade to and from qualified institutional investors. 144A securities are often called “restricted securities”.

(*) The net unrealised appreciation/(depreciation) is included in the Statement of Net Assets.

Natixis International Funds (Lux) I

Notes to the Financial Statements

as at June 30, 2017 (continued)

Note 14 – GERMAN REPRESENTATIVE

LBBW Landesbank Baden-Württemberg
Depotbankkoordination / Fondskontrolle
Große Bleiche 54-56
55098 Mainz
Germany

A copy of the list of changes in the portfolio during the reference period may be obtained free of charge at the depositary or paying agents and at the paying and information agent in Germany.

Note 15 – DIVIDEND DISTRIBUTION

During the period ended June 30, 2017, the following dividends were declared:

Income Dividend

Sub-Fund	Share Class	Ex-date	Share class currency	Dividend per Share (share class currency)
Emerise Emerging Europe Equity Fund	R/D (USD)	January 3, 2017	USD	1.026
Harris Associates Global Equity Fund	S/D (USD)	January 3, 2017	USD	1.133
Harris Associates U.S. Equity Fund	I/D (USD)	January 3, 2017	USD	0.040
Loomis Sayles U.S. Research Fund	R/D (USD)	January 3, 2017	USD	0.136
Natixis Europe Smaller Companies Fund	I/D (EUR)	January 3, 2017	EUR	1.028
Loomis Sayles Emerging Debt and Currencies Fund	H-N/D (EUR)	January 3, 2017	EUR	1.067
Loomis Sayles Emerging Debt and Currencies Fund	H-N/D (EUR)	April 3, 2017	EUR	1.099
Loomis Sayles Emerging Debt and Currencies Fund	R/D (USD)	January 3, 2017	USD	0.782
Loomis Sayles Emerging Debt and Currencies Fund	R/D (USD)	April 3, 2017	USD	0.847
Loomis Sayles Global Credit Fund	H-S/D (USD)	January 3, 2017	USD	0.660
Loomis Sayles Global Credit Fund	H-S/D (USD)	April 3, 2017	USD	0.675
Loomis Sayles Global Credit Fund	H-N/D (EUR)	January 3, 2017	EUR	0.566
Loomis Sayles Global Credit Fund	H-N/D (EUR)	April 3, 2017	EUR	0.569
Loomis Sayles Global Credit Fund	R/D (SGD)	January 3, 2017	SGD	0.481
Loomis Sayles Global Credit Fund	R/D (SGD)	April 3, 2017	SGD	0.479
Loomis Sayles Global Credit Fund	R/D (USD)	January 3, 2017	USD	0.333
Loomis Sayles Global Credit Fund	R/D (USD)	April 3, 2017	USD	0.345
Loomis Sayles Institutional Global Corporate Bond Fund	H-S/D (GBP)	January 3, 2017	GBP	0.719
Loomis Sayles Institutional Global Corporate Bond Fund	H-S/D (GBP)	April 3, 2017	GBP	0.722
Loomis Sayles Short Term Emerging Markets Bond Fund	H-I/D (EUR)	January 3, 2017	EUR	0.694
Loomis Sayles Short Term Emerging Markets Bond Fund	H-I/D (EUR)	April 3, 2017	EUR	0.666
Loomis Sayles Short Term Emerging Markets Bond Fund	H-N/D (GBP)	April 3, 2017	GBP	0.446
Loomis Sayles Short Term Emerging Markets Bond Fund	H/R-D (EUR)	January 3, 2017	EUR	0.545
Loomis Sayles Short Term Emerging Markets Bond Fund	H/R-D (EUR)	April 3, 2017	EUR	0.506
Loomis Sayles Short Term Emerging Markets Bond Fund	I/D (USD)	January 3, 2017	USD	0.673
Loomis Sayles Short Term Emerging Markets Bond Fund	I/D (USD)	April 3, 2017	USD	0.666
Loomis Sayles Short Term Emerging Markets Bond Fund	R/D (USD)	January 3, 2017	USD	0.534
Loomis Sayles Short Term Emerging Markets Bond Fund	R/D (USD)	April 3, 2017	USD	0.532
Loomis Sayles Short Term Emerging Markets Bond Fund	S/D (USD)	April 3, 2017	USD	0.042
Loomis Sayles Strategic Alpha Bond Fund	H-N/D (GBP)	January 3, 2017	GBP	0.617
Loomis Sayles Strategic Alpha Bond Fund	H-N/D (GBP)	April 3, 2017	GBP	0.633
Loomis Sayles U.S. Core Plus Bond Fund	I/D (USD)	January 3, 2017	USD	0.256
Loomis Sayles U.S. Core Plus Bond Fund	I/D (USD)	April 3, 2017	USD	0.517
Loomis Sayles U.S. Core Plus Bond Fund	R/D (USD)	January 3, 2017	USD	0.329
Loomis Sayles U.S. Core Plus Bond Fund	R/D (USD)	April 3, 2017	USD	0.374
Natixis Euro Aggregate Plus Fund	RE/D (EUR)	April 3, 2017	EUR	0.017
Natixis Euro High Income Fund	H-R/D (SGD)	January 3, 2017	SGD	0.277
Natixis Euro High Income Fund	H-R/D (SGD)	April 3, 2017	SGD	0.284
Natixis Euro High Income Fund	H-R/D (USD)	January 3, 2017	USD	0.544
Natixis Euro High Income Fund	H-R/D (USD)	April 3, 2017	USD	0.575
Natixis Euro High Income Fund	I/D (EUR)	January 3, 2017	EUR	0.710
Natixis Euro High Income Fund	I/D (EUR)	April 3, 2017	EUR	0.726
Natixis Euro High Income Fund	S/D (EUR)	January 3, 2017	EUR	0.775
Natixis Euro High Income Fund	S/D (EUR)	April 3, 2017	EUR	0.792

Natixis International Funds (Lux) I

Notes to the Financial Statements as at June 30, 2017 (continued)

Note 15 – DIVIDEND DISTRIBUTION (continued)

During the period ended June 30, 2017, the following dividends were declared (continued):

Income Dividend (continued)

Sub-Fund	Share Class	Ex-date	Share class currency	Dividend per Share (share class currency)
Natixis Euro High Income Fund	R/D (EUR)	January 3, 2017	EUR	0.510
Natixis Euro High Income Fund	R/D (EUR)	April 3, 2017	EUR	0.526
Natixis Global Inflation Fund	I/D (EUR)	January 3, 2017	EUR	0.179
Natixis Global Inflation Fund	I/D (EUR)	April 3, 2017	EUR	0.026
Natixis Global Inflation Fund	R/D (EUR)	January 3, 2017	EUR	0.091
Natixis Short Term Global High Income Fund	H-R/D (EUR)	January 3, 2017	EUR	0.375
Natixis Short Term Global High Income Fund	H-R/D (EUR)	April 3, 2017	EUR	0.584
Natixis Short Term Global High Income Fund	R/D (USD)	April 3, 2017	USD	0.285
Loomis Sayles Global Multi Asset Income Fund	R/D (USD)	January 3, 2017	USD	0.582
Loomis Sayles Global Multi Asset Income Fund	R/D (USD)	April 3, 2017	USD	0.643

Note 16 – SIGNIFICANT EVENTS DURING THE PERIOD

The Vaughan Nelson U.S. Mid Cap Equity Fund and the IDFC India Equities Fund were liquidated on March 20, 2017 and April 5, 2017 respectively, due to economic rationalization*.

The Board of Directors of the Umbrella Fund in agreement with the Luxembourg Stock Exchange, has decided to de-list from the official list of the Luxembourg Stock Exchange the share classes of the Umbrella Fund. The withdrawal from the official list of the Luxembourg Stock Exchange was effective as of June 1, 2017.

There have been no other significant events affecting the Umbrella Fund during the period ended June 30, 2017.

Note 17 – SUBSEQUENT EVENTS

Mr Hervé Guinamant has resigned from the Board of Directors of NGAM S.A. with effective date July 19th, 2017.

There are no other subsequent events to be disclosed as from June 30, 2017.

*The next prospectus of the Umbrella Fund will take into account the liquidation of those funds.

Natixis International Funds (Lux) I

Appendix I (unaudited)

Additional Information

Securities Financing Transaction Regulation ("SFTR") introduces reporting requirements for securities financing transactions ("SFTs") and total return swaps.

A Securities Financing Transaction (SFT) is defined as per Article 3(11) of the SFTR as:

- a repurchase/reverse repurchase agreement
- securities or commodities lending and securities or commodities borrowing
- a buy-sell back transaction or sell-buy back transaction, or
- a margin lending transaction

As at June 30, 2017 the Funds held repurchase agreements as type of instruments under the scope of the SFTR.

a. Global Data

The amount of assets across all SFTs as at June 30, 2017 is as follows:

Natixis Global Inflation Fund

Type of Asset	Market Value	% of NAV
Repurchase agreements	1,190,917	4.60%

b. Concentration data

The largest (and unique) issuer for collateral securities as at June 30, 2017 is as follows:

Natixis Global Inflation Fund

Collateral Issuer	Amount
1 U.S. Government	€ 1,190,917

The largest (and unique) counterparty as at June 30, 2017 is as follows:

Natixis Global Inflation Fund

Security type	Counterparty	Amount
Repurchase agreement	Royal Bank of Scotland	€ 1,190,917

c. Safekeeping of collateral granted

The proportion of collateral held in segregated, pooled or other accounts as at June 30, 2017 is as follows:

Natixis Global Inflation Fund

	% of Total Collateral
Segregated Accounts	100.00%
Pooled Accounts	0.00%
Other	0.00%
	100.00%

The custodian of these assets is Brown Brothers Harriman (Luxembourg) S.C.A.