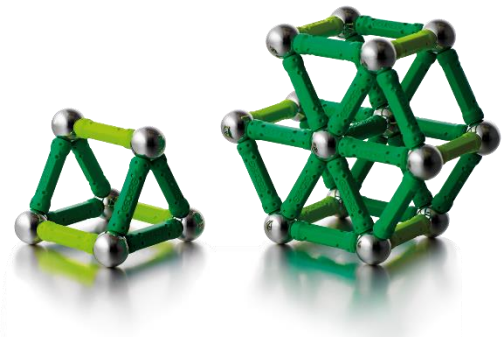
FUND FACTSHEET

MERIAN GLOBAL EMERGING MARKETS FUND



R CLASS | GBP | ACCUMULATION

AS AT 31 JULY 2019

EQUITIES **FIXED INCOME** **ALTERNATIVES**

FUND OBJECTIVE

The objective of the Merian Global Emerging Markets Fund is to seek to achieve asset growth through investment in a well-diversified portfolio of equity securities of issuers in the Emerging Markets or of issuers established outside of the Emerging Markets, which have a predominant proportion of their assets or business operations in the Emerging Markets and which are listed, traded or dealt in on a Regulated Market worldwide. It is not proposed to concentrate investments in anyone industry or sector.



NICK **PAYNE**

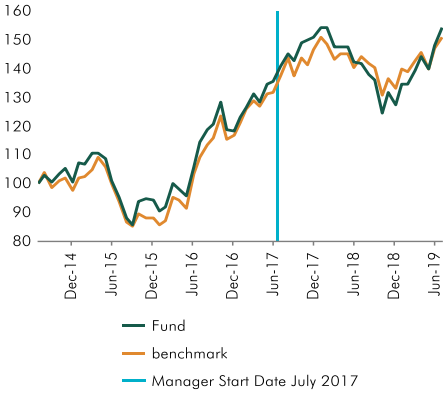
FUND MANAGER SINCE JUL 2017

FUND SIZE*: **$144.2m**

NUMBER OF HOLDINGS: **35**

*Fund size is quoted in base currency

PERFORMANCE (FIVE YEAR)



CUMULATIVE PERFORMANCE (%)

	1 month	3 month	6 month	1Y	3Y	5Y
Fund	4.1	6.9	14.3	8.7	34.8	54.1
Benchmark	2.7	3.6	7.9	4.8	38.2	51.1

DISCRETE PERIOD PERFORMANCE (%)

	2019 YTD	2018	2017	2016	2015	2014
Fund	20.8	-15.5	27.5	25.7	-6.5	8.8
Benchmark	13.6	-9.3	25.4	32.6	-10.0	3.9

DISCRETE PERIOD PERFORMANCE (%) - year on year ending Jul 2019

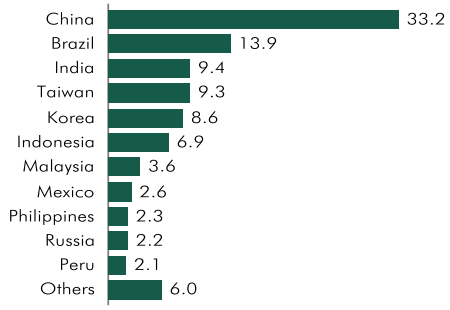
	1 yr to 31/07/19	1 yr to 31/07/18	1 yr to 31/07/17	1 yr to 29/07/16	1 yr to 31/07/15
Fund	8.7	0.6	23.2	19.7	-4.5
Benchmark	4.8	4.9	25.7	16.7	-6.3

Past performance is not a guide to future performance. The benchmark is a point of reference against which the performance of the Fund may be measured. Source: Factset. © Morningstar. All Rights Reserved. R GBP Accumulation terms. All information as at 31/07/2019 unless otherwise stated. The MSCI EM Index measures the performance of selected stocks in 24 countries and is presented net of dividend withholding taxes and uses a Luxembourg tax basis. With effect from 21 July 2017 Nick Payne became the Fund Manager. Performance prior to this date is attributable to a previous sub-advisor. This share class has a simulated/extended track record based on the S GBP Accumulation share class.

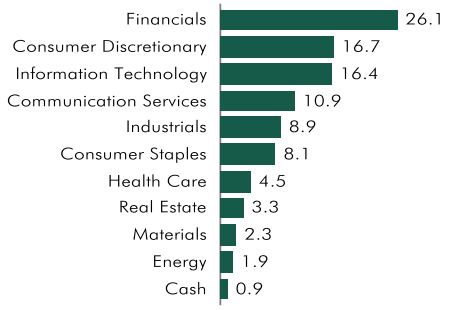
TOP 10 STOCKS (%)

TENCENT HOLDINGS LTD.	8.3
ALIBABA GROUP HLDGS. LTD.	6.6
PING AN INS. (GROUP) CO. OF	6.2
HDFC BANK LIMITED SPONSORED	5.5
TAIWAN SEMICONDUCTOR MFG.	4.9
LOCALIZA RENT A CAR S.A.	4.9
PT BANK CENTRAL ASIA TBK	4.4
SAMSUNG ELECTRONICS CO., LTD.	4.2
CHINA OVERSEAS LAND &	3.3
ANTA SPORTS PRODUCTS LTD.	3.3

COUNTRY BREAKDOWN (%)



SECTOR BREAKDOWN (%)



Please note due to rounding of figures they may not add up to 100%.

Registered for sale in Austria Switzerland Chile Germany Denmark Finland France United Kingdom Ireland Luxembourg Norway Sweden

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Merian GLOBAL INVESTORS

FUND AND SHARE CLASS INFORMATION

Share class	R
Umbrella	Merian Global Investors Series plc
Manager	Nick Payne
Share class launch date	16 July 2014
Fund launch date	23 September 2010
Domicile	Ireland
Share class currency	GBP
Benchmark	MSCI EM (Emerging Markets) Index with net dividends re-invested
Morningstar sector	EAA OE Global Emerging Markets Equity
Legal structure	ICVC
Accounting date	31/12
Valuation point	12:00 GMT
Dealing frequency	Daily
Single / dual pricing	Single
ISA eligible	Yes
Settlement period	T+3
Sedol	B8Y1GV7
ISIN	IE00B8Y1GV72
Initial charge	0.00%
Annual management charge	0.75%
Ongoing charge (as at Mar 2019)	1.20%
Minimum investment lump sum	GBP 10,000

RISK FACTORS

Investment risk - there is no guarantee that the Fund will achieve its objective. A capital loss of some or all of the amount invested may occur.

Company shares (i.e. equities) risk - the value of Company shares (i.e. equities) and similar investments may go down as well as up in response to the performance of individual companies and can be affected by daily stock market movements and general market conditions. Other influential factors include political, economic news, company earnings and significant corporate events.

Emerging markets risk - less developed countries may face more political, economic or structural challenges than developed countries.

Concentration risk (number of investments) - the Fund may at times hold a smaller number of investments, and therefore a fall in the value of a single investment may have a greater impact on the Fund's value than if it held a larger number of investments.

Smaller companies risk - smaller companies are subject to greater risk and reward potential. Investments may be volatile or difficult to buy or sell.

Liquidity risk - some investments may become hard to value or sell at a desired time and price. In extreme circumstances this may affect the Fund's ability to meet redemption requests upon demand.

Currency risk - the Fund can be exposed to different currencies. The value of your shares may rise and fall as a result of exchange rate movements.

Derivative risk - the Fund may use derivatives to generate returns as well as to reduce costs and/or the overall risk of the Fund. Using derivatives can involve a higher level of risk. A small movement in the price of an underlying investment may result in a disproportionately large movement in the price of the derivative investment. Derivatives also involve counterparty risk where the institutions acting as counterparty to derivatives may not meet their contractual obligations.

Capital erosion risk - the Fund takes its charges from the capital of the Fund. Investors should be aware that there is potential for capital erosion if insufficient capital growth is achieved by the Fund to cover the charges. Capital erosion may have the effect of reducing the level of income generated.

For a more detailed explanation of risks, please refer to the **"Risk Factors"** section of the prospectus.

OTHER INFORMATION

Past performance is not a guide to future performance and may not be repeated. Investment involves risk. The value of investments and the income from them may go down as well as up and investors may not get back the amount originally invested. Because of this, an investor is not certain to make a profit on an investment and may lose money. Exchange rate changes may cause the value of overseas investments to rise or fall.

- The Fund may be more than 35% invested in Government and public securities. These can be issued by other countries and Governments.
- The net asset value of the Fund may have high volatility due to the nature of the asset class invested.

Your attention is drawn to the stated investment policy which is set out in the Fund's prospectus.

ONLINE

Download fund data and read investment updates from this fund manager at

www.merian.com

INVESTOR SERVICES

+353-16224499

Calls may be monitored and recorded

Merian Global Investors (UK) Limited

1 North Wall Quay, Dublin 1, Ireland

Principal partner

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Merian GLOBAL INVESTORS

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