

M&G Global Themes Fund  
a sub-fund of M&G Investment Funds (1)  
Euro Class C – Income shares ISIN no. GB00BK6M9Z78  
Managed by M&G Securities Limited, which is part of the Prudential Group

Objective and investment policy

**Objective**  
The fund aims to provide a combination of capital growth and income to deliver a return that is higher than that of the MSCI ACWI Index over any five-year period.

**Core investment:** At least 80% of the fund is invested in the shares of companies across any sector and of any size and from anywhere in the world, including emerging markets\*.

**Other investment:** The fund may also invest indirectly via other funds, as well as hold cash and assets that can be turned quickly into cash.

**Strategy in brief:** The investment process involves the identification of ‘themes’ arising from changes within economies, industries and societies that happen over time and finding companies that can take advantage of them. Themes are identified through the analysis of global macroeconomics, demographics, government policies and spending, and technological innovation, among other considerations. The fund manager then selects stocks that can benefit from these themes on the basis of the companies’ quality, growth prospects and valuation.

\* Emerging market countries are defined as those included within the MSCI Emerging Markets Index and/or those included in the World Bank’s definition of developing economies, as updated from time to time.

**Other information**  
The fund managers have the freedom to decide which investments should be held in the fund.  
You can buy and sell shares in the fund on any business day. Provided we receive your instructions before 12 noon, shares will be bought at that day’s price.  
Any income from the fund may be paid out to you annually.  
In addition to the charges set out in the charges section, the fund will incur portfolio transaction costs which are paid from the assets of the fund. These can be higher when investing outside Europe.

Risk and reward profile

Low risk

High risk

Typically lower rewards

Typically higher rewards

1	2	3	4	5	6	7
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- The above risk number is based on simulated historical data and may not be a reliable indicator of the future risk profile of the fund.
- The risk number shown is not guaranteed and may change over time.
- The lowest risk number does not mean risk free.

**The main risks that could affect performance are set out below:**

- The value of investments and the income from them will rise and fall. This will cause the fund price, as well as any income paid by the fund, to fall as well as rise. There is no guarantee the fund will achieve its objective, and you may not get back the amount you originally invested.
- Changes in currency exchange rates will affect the value of your investment.
- Where market conditions make it hard to sell the fund’s investments at a fair price to meet customers’ sale requests, we may temporarily suspend dealing in the fund’s shares.
- Some transactions the fund makes, such as placing cash on deposit, require the use of other financial institutions (for example, banks). If one of these institutions defaults on their obligations or becomes insolvent, the fund may incur a loss.

A more detailed description of the risk factors that apply to the fund can be found in the fund’s Prospectus.

## Charges

The charges shown in the table are used to pay the costs of running the fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	3.25%
Exit charge	0.00%
The entry charge is the maximum that might be taken out of your money before it is invested.	
Charges taken from the fund over a year	
Ongoing charge	0.92%
Charges taken from the fund under certain specific conditions	
Performance fee	None

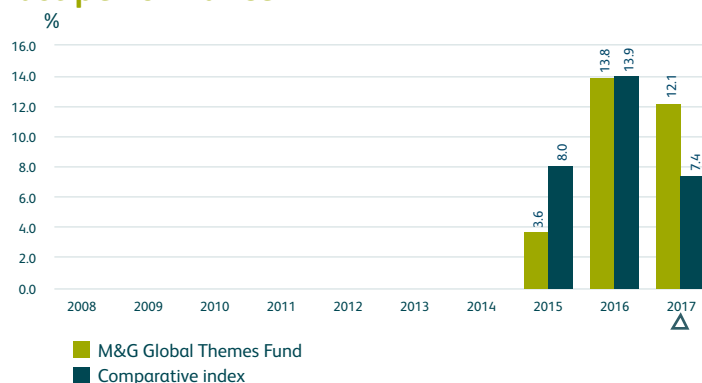
The entry and exit charges shown are the maximum figures and, in some cases, you may pay less. You can find out the exact charges which apply to your investment by contacting your financial adviser or distributor or, if you have invested directly with us, you can contact us using the details given in the practical information section.

The ongoing charge is based on expenses for the year ending 28 February 2018. This figure may change from year to year. It excludes portfolio transaction costs.

For Income shares, the ongoing charge is taken from investments held in the fund's portfolio and not from the income these investments produce. The deduction of this charge will reduce the potential growth of your investment.

**For more information on charges, please see the relevant sections of the Prospectus at [www.mandg.co.uk/literature](http://www.mandg.co.uk/literature)**

## Past performance



- Past performance is not a guide to future performance.
- The past performance calculation includes UK taxes. It does not take into account the entry and exit charges but does take into account the ongoing charge and the performance fee, as shown in the charges section.
- The Fund launched on 28 February 1973 and the Euro Class C Income share class launched on 08 August 2014.
- Past performance is calculated using Euro Class C Income shares.

△ 17 November 2017. The fund changed its name and objective. The past performance shown before this change was therefore achieved under circumstances that no longer apply. For more information about this change, visit [www.mandg.co.uk/objectivechange](http://www.mandg.co.uk/objectivechange)

### Comparative index:

01 January 2015 to 16 November 2017 - FTSE Global Basics Composite Index\*  
17 November 2017 to 31 December 2017 - MSCI ACWI Index

\*FTSE Global Basics Composite Index (comprising of all subsectors of the FTSE World Index except media, IT, telecommunications, financials and healthcare).

## Practical information

The depositary is National Westminster Bank plc.

For more information about this fund, please visit [www.mandg.co.uk/literature](http://www.mandg.co.uk/literature) where you will find a copy of the Prospectus, Instrument of Incorporation and the latest annual or interim Investment Report and Financial Statements. These documents are in English and are available free of charge. Our website also provides other information such as share prices.

UK tax laws apply to the fund, and this may affect your personal tax position. Please speak to an adviser for more information.

M&G Securities Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the fund.

The fund is a sub-fund of M&G Investment Funds (1), an umbrella Open Ended Investment Company (OEIC). The Prospectus, and annual or interim Investment Report and Financial Statements contain information about all of the sub-funds in M&G Investment Funds (1).

The assets of each sub-fund within the umbrella OEIC are segregated by law. This means that the assets belong exclusively to that sub-fund and shall not be used or made available to pay the debts of any other sub-fund or the umbrella OEIC.

You may switch between other sub-funds of M&G Investment Funds (1). An entry charge may apply. Details on switching are provided in the Important Information for Investors document and the fund's Prospectus, or by calling M&G Customer Relations on 0800 390 390.

Other share classes may exist for the fund as set out in the relevant Prospectus.

For up-to-date details of the staff remuneration policy that applies to M&G Securities Limited, including a description of how remuneration and benefits are calculated, the make-up of the remuneration committee, and the identities of persons responsible for awarding the remuneration and benefits, please visit [www.mandg.co.uk/remuneration](http://www.mandg.co.uk/remuneration). We will provide a paper copy of this information, free of charge, if you require one.

This Fund is authorised in the UK and regulated by the Financial Conduct Authority. M&G Securities Limited is authorised in the UK and regulated by the Financial Conduct Authority.

This key investor information is accurate as at 03 August 2018.