

US Equity Fund

Ireland Domiciled – October 2021

MAJEDIE
Asset Management



Fund Manager

Adrian Brass

- 26 years' investment experience
- Joined Majedie Asset Management in June 2014
- Managed the US Equity Fund since inception
- Co-managed the Global Equity Fund and the Global Focus Fund since inception

Co-Fund Managers

Hong Yi Chen

- 11 years' investment experience
- Joined Majedie Asset Management in September 2010
- US Equity Fund Analyst since November 2014 and Co-Fund Manager from January 2021

James Dudgeon

- 11 years' investment experience
- Joined Majedie Asset Management in January 2016
- US Equity Fund Analyst since January 2016 and Co-Fund Manager from January 2021

Contact

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Overview

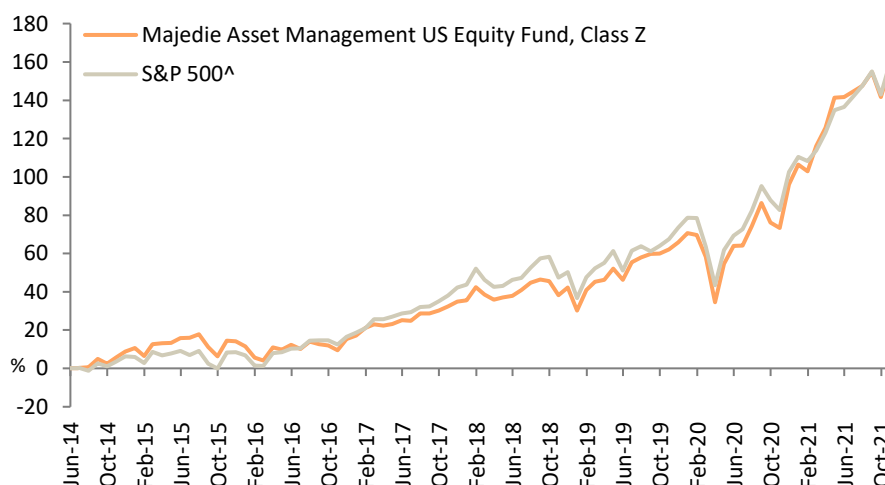
The Fund

- The US Equity Fund is a high conviction portfolio, which invests at least 80% of net asset value in US equities.
- The US Equity Fund is an Ireland domiciled OEIC.

Objective

- The Fund aims to produce capital growth over the long term through investment in a diversified portfolio of primarily US equities.

Fund Performance (to 31 October 2021)



Source: Majedie, USD, net of fees. Inception 26 June 2014.

FUND PERFORMANCE (%) (to 31 October 2021)	1 MONTH	3 MONTHS	1 YEAR	3 YEARS (P.A.)	5 YEARS (P.A.)	SINCE INCEPTION	
Z Accumulation (USD)	6.6	4.1	48.6	23.1	18.7	157.7	
S&P 500 Net^	7.0	5.0	42.3	20.8	18.3	160.0	
Relative (for Z Acc (USD))^	-0.4	-0.9	+6.3	+2.2	+0.4	-2.4	
DISCRETE YEARS (%) 12 MONTHS ENDING:	DEC 15	DEC 16	DEC 17	DEC 18	DEC 19	DEC 20	SINCE INCEPTION (P.A.) (to 31 October 2021)
Z Accumulation (USD)	0.8	5.1	15.7	-4.0	31.1	21.0	13.7
S&P 500 Net^	0.7	11.2	21.1	-4.9	30.7	17.8	13.9
Relative (for Z Acc (USD))^	0.0	-6.1	-5.4	+0.9	+0.4	+3.3	-0.1

Source: Majedie, USD, net of fees. Inception 26 June 2014. GBP share classes are also available.

^For reference only

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Fund Overview (as at 31 October 2021)

Top 10 Holdings (Absolute) %		Top 10 Sub-Industries (Absolute) %		Top/bottom 5 Positions (Relative) %	
Microsoft	7.4	Interactive Media & Services	10.1	Anthem	+4.0
Alphabet	7.0	Systems Software	7.4	Intercontinental Exchange	+3.7
Amazon.com	5.0	Financial Exchanges & Data	6.8	Interactive Brokers	+3.5
Anthem	4.2	Managed Health Care	6.1	US Foods	+3.5
Intercontinental Exchange	3.9	Semiconductors	5.5	Hasbro	+3.5
Electronic Arts	3.5	Investment Banking & Brokerage	5.2	UnitedHealth	-1.1
Interactive Brokers	3.5	Internet & Direct Marketing Retail	5.0	JPMorgan Chase	-1.3
US Foods	3.5	Leisure Products	4.3	Berkshire Hathaway	-1.4
Hasbro	3.5	Interactive Home Entertainment	3.5	Tesla	-2.3
WillScot	3.4	Food Distributors	3.5	Apple	-6.0

Market Cap Allocation (USD) %		Fund Information		Fund Distribution Information	
> 100bn	36.9	Launch Date	26/06/2014	The Class A (GBP), Class A (USD), Class P (USD), Class Z (GBP) and Class Z (USD) share classes are registered for distribution in the following jurisdictions; Austria, Finland, France, Germany, Italy (professional investors only), Spain, Sweden, UK.	
50-100bn	12.7	Fund Size	\$372m		
25-50bn	14.0	Strategy Size	\$372m		
10-25bn	11.7	Number of Holdings	38		
5-10bn	18.7	Active Share (%)	78.3		
2-5bn	5.2	Fund Type	UCITS	Prospective investors should obtain appropriate independent professional advice and have read the current Key Investor Information Document and Prospectus prior to making a decision to invest. A copy of the Prospectus and Key Investor Information can be obtained by visiting www.majedie.com or in hard copy free of charge by contacting Majedie Asset Management Limited.	
< 2bn	0.0	Pricing Frequency	Daily at US close		
Cash	0.7	Swing Rates	-0.05 / +0.05		

Share Class Information

SHARE CLASS	ISIN CODE	SEDOL CODE	BLOOMBERG CODE	INITIAL CHARGE	ONGOING CHARGE*	MIN INITIAL INVESTMENT	MIN ADDITIONAL INVESTMENT
A Accumulation (USD)	IE00BNGWXX42	BNGWXX4	MAJAUSD ID	0.00%	1.64%	\$16,000	\$8,000
Z Accumulation (EUR)	IE00BLH1X584	BLH1X58	MAJZEUR ID	0.00%	0.89%	€120,000	€6,000
Z Accumulation (GBP)	IE00BNGWY083	BNGWY08	MAJZGBP ID	0.00%	0.89%	£100,000	£5,000
Z Accumulation (USD)	IE00BNGWY190	BNGWY19	MAJZUSD ID	0.00%	0.89%	\$160,000	\$8,000

*Ongoing Charge Figure (OCF) includes Annual Management Charge and Admin Cost Charge. Please see www.majedie.com/fund/us-equity/ for further details.

Source: Majedie

Important Information

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