

# UK Equity Fund

Ireland Domiciled – July 2021

**MAJEDIE**  
Asset Management



## Fund Managers

### James De Upaugh

- 33 years' investment experience
- Co-founded Majedie Asset Management in October 2002
- Co-managed the UK Equity Fund since inception

### Chris Field

- 34 years' investment experience
- Co-founded Majedie Asset Management in October 2002
- Co-managed the UK Equity Fund since inception

### Imran Sattar

- 24 years' investment experience
- Joined Majedie Asset Management in June 2018
- Co-managed the UK Equity Fund since July 2019

### John King

- 11 years' investment experience
- Joined Majedie Asset Management in December 2019
- Co-managed the UK Equity Fund since December 2019

## Overview

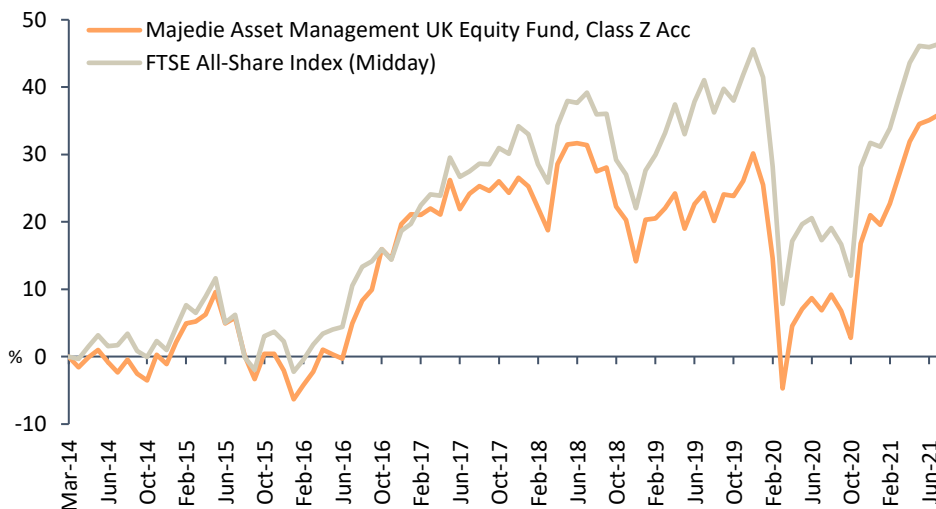
### The Fund

- The UK Equity Fund is our flagship UK equity strategy which has the flexibility to invest up to 20% of net asset value in shares listed outside the UK. It incorporates a dedicated investment in smaller companies through an investment in the Majedie UK Smaller Companies Fund.
- The UK Equity Fund is an Irish domiciled OEIC. A UK version of the fund is also available.\*
- It is managed by James de Upaugh, Chris Field, Imran Sattar and John King.
- Consistent with all Majedie funds, capacity is limited to ensure that size does not become an impediment to performance.

### Objective

- The Fund aims to produce a total return in excess of the FTSE All-Share Index over the long term through investment in a diversified portfolio of predominantly UK equities.

## Fund Performance<sup>^</sup> (to 31 July 2021)



Source: Majedie, GBP, net of fees. Inception 3 March 2014.

## Contact

### Majedie Client Service Team

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FUND PERFORMANCE (%) <sup>^</sup> (to 31 July 2021)	1 MONTH	3 MONTHS	1 YEAR	3 YEARS (P.A.)	5 YEARS (P.A.)	SINCE INCEPTION
Z Accumulation	0.6	3.1	27.1	1.1	5.3	35.9
FTSE All-Share Index	0.4	2.0	24.8	1.7	5.8	46.4
Relative (for Z Accumulation)	+0.2	+1.1	+2.3	-0.6	-0.5	-10.5

DISCRETE YEARS (%) <sup>^</sup> 12 MONTHS ENDING:	DEC 16	DEC 17	DEC 18	DEC 19	DEC 20	SINCE INCEPTION (P.A.) (to 31 July 2021)
Z Accumulation	22.2	5.8	-9.8	14.0	-7.0	4.2
FTSE All-Share Index	16.0	13.1	-9.1	19.3	-9.5	5.3
Relative (for Z Accumulation)	+6.1	-7.3	-0.7	-5.3	+2.5	-1.1

Source: Majedie, GBP, net of fees. Inception 3 March 2014.

<sup>^</sup>Performance as at midday (for the Fund and Index); NAV to NAV pricing.

\*Share classes for the UK domiciled Fund: Class X Acc (ISIN:GB00B88NK732), Class X Inc (ISIN:GB00B88BH0R25).

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## Fund Overview (as at 31 July 2021)

Top 10 Holdings (Absolute) % <sup>†</sup>		Top 10 Sectors (Absolute) % <sup>†</sup>		Top/bottom 5 Positions (Relative) % <sup>†‡</sup>	
Royal Dutch Shell	3.6	Personal Care, Drug and Grocery Stores	9.7	3i	+2.5
AstraZeneca	3.6	Industrial Support Services	8.9	AVEVA	+2.5
RELX	3.5	Investment Banking and Brokerage Services	7.4	Fevertree Drinks	+2.4
3i	3.0	Software and Computer Services	7.3	Ascential	+2.3
Unilever	2.9	Media	6.7	Electrocomponents	+2.2
AVEVA	2.7	Retailers	5.1	BP	-2.4
Electrocomponents	2.4	Pharmaceuticals and Biotechnology	4.4	British American Tobacco	-2.5
Tesco	2.4	Oil, Gas and Coal	4.0	Diageo	-2.7
NatWest	2.4	Banks	3.9	HSBC	-2.8
Fevertree Drinks	2.4	Household Goods and Home Construction	3.4	GlaxoSmithKline	-2.9

Asset Allocation (Absolute) %		Fund Information		Fund Distribution Information	
FTSE 100	50.5	Launch Date	03/03/14	The Class Z Accumulation (GBP) and Class Z Income (GBP) share classes are registered for distribution in the following jurisdictions: France (professional investors only), Germany, Italy (professional investors only), Spain, UK.  Prospective investors should obtain appropriate independent professional advice and have read the current Key Investor Information Document and Prospectus prior to making a decision to invest. A copy of the Prospectus and Key Investor Information can be obtained by visiting <a href="http://www.majedie.com">www.majedie.com</a> or in hard copy free of charge by contacting Majedie Asset Management Limited.	
FTSE 250	27.6	Benchmark Index	FTSE All-Share		
International	7.8	Fund Size	£56m		
FTSE Small Cap	0.5	Strategy Size	£2.7bn		
AIM	2.9	Number of Holdings	79		
Fledgling/Other	2.5	Active Share (%) <sup>‡</sup>	69.6		
Majedie UK Smaller Companies	7.6	Historic Yield*	2.1%		
Cash	0.6	Ex-Dividend Dates	End Jun & End Dec		
		Distribution Dates	End Aug & End Feb		
		Fund Type	UCITS		
		Pricing Frequency	Daily at noon (UK)		
		Swing Rates (%)	-0.15 / +0.55		

\*Z Income shares.

<sup>†</sup>The information above does not account for the holding of units in the Majedie UK Smaller Companies Fund.

<sup>‡</sup>The Fund's positioning is as of its valuation point at 12 noon, whereas the FTSE All-Share Index composition is as of COB. Therefore, any relative positioning analysis against the benchmark incurs a time discrepancy.

## Share Class Information

SHARE CLASS	ISIN CODE	SEDOL CODE	BLOOMBERG CODE	INITIAL CHARGE	ONGOING CHARGE**	MIN INITIAL INVESTMENT	MIN ADDITIONAL INVESTMENT
Z Accumulation	IE00BH65MY57	BH65MY5	MAJUKZA ID	0.00%	0.83%	£100,000	£5,000
Z Income	IE00BH65MZ64	BH65MZ6	MAJUKZI ID	0.00%	0.83%	£100,000	£5,000

\*\*Ongoing Charge Fee (OCF) includes Annual Management Charge and Admin Cost Charge. Please see [www.majedie.com/fund/uk-equity/](http://www.majedie.com/fund/uk-equity/) for further details.

Source: Majedie

## Important Information

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