

## Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

### ANDBANK FUNDS FCP – Andbank Latin American - CLASS A CLASSIC IN USD INTENDED FOR RETAIL INVESTORS (ISIN: LU1066281228)

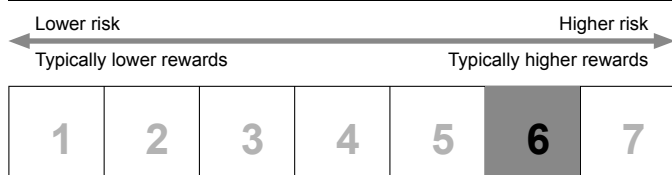
a sub-fund of ANDBANK FUNDS FCP

Management Company: Andbank Asset Management Luxembourg

#### Objectives and investment policy

- The sub-fund seeks to achieve long-term capital appreciation and future potential growth.
- The sub-fund will invest between 30% and 97% of its total assets (excluding cash and cash equivalents) in equities issued by companies which are domiciled in Latin American countries.
- The sub-fund will invest up to 70% of its total assets (excluding cash and cash equivalents) in debt securities issued by companies which are domiciled in Latin American countries.
- The sub-fund may also invest up to 30% of its total assets (excluding cash and cash equivalents) in units of UCITS and UCIs, including those managed or distributed by companies in the Andbank Group and other sub-funds of the Fund.
- The sub-fund may use all types of financial derivative instruments products; in particular the sub-fund may take exposure through any financial derivative instrument, such as but not limited to futures, options and forwards on any eligible underlying, such as currencies (including non delivery forwards), interest rates, Transferable Securities, a diversified basket of Transferable Securities, financial indices (including volatility indices) and UCIs/UCITS.
- The sub-fund may reach a maximum of 100% derivatives exposure (netted); the sub-fund's global exposure shall consequently not exceed 200% of its total net assets.
- *Recommendation: this sub-fund may be most appropriate for investors with a medium to long-term investment horizon, as losses may occur due to market fluctuations. The investment horizon is approximately between 1 and 3 years.*
- Unitholders may redeem units on demand, on a daily basis.
- Non-distributing units: any income generated by the sub-fund is reinvested.
- Please note that transaction costs may have material impact on performance.

#### Risk and reward profile



- Historical data used may not be a reliable indication of the future risk profile of the sub-fund.
- This category is not guaranteed to remain unchanged and may shift over time.
- The lowest class does not mean that the investment is risk free.
- This indicator is based on the historical volatility of the reference portfolio over the past 5 years and places the sub-fund in this category. This fund was categorised in risk class 6 because, in accordance with the investment policy, the value of the investments may fluctuate considerably. Consequently, both the expected return and the potential risk of loss may be high.

#### The sub-fund is subject to the following risks:

- **Credit and interest rate risks:** the value of debt securities may change significantly depending on economic and interest rate conditions as well as the credit worthiness of the issuer.
- **Liquidity risk:** securities may become less liquid during extreme market conditions and it may be difficult for unitholders to get redemption proceeds in a timely manner.
- **Use of derivatives:** derivatives may be used for hedging and investment purposes.
- **Issuer risk**
- **Duplication of certain fees and expenses** when investments are made in other funds.
- **Currency risk:** the risk that an investment's value will be affected by changes in exchange rates.
- **Equity Risk:** The value of equities and equity-related securities can be affected by daily stock market movements.
- **Market risk,** including emerging markets.

## Charges

The charges you pay are used to pay the costs of running the sub-fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

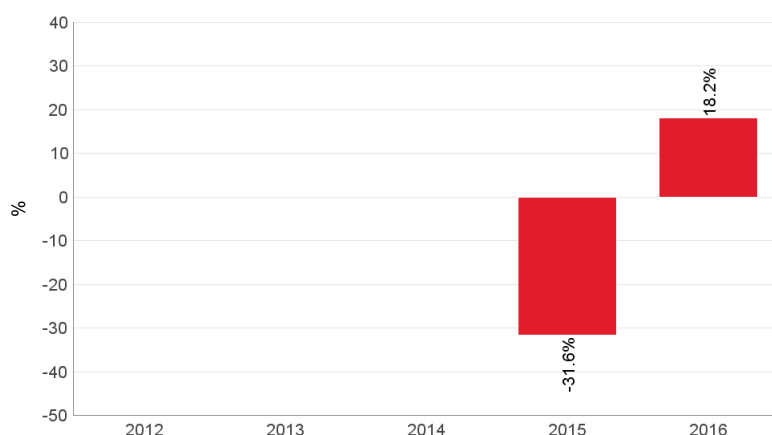
One-off charges taken before or after you invest	
Entry charge	2.00%
Exit charge	2.00%
This is the maximum that might be taken out of your money before it is invested / before the proceeds of your investment are paid out.	
Charges taken from the fund over a year	
Ongoing charges	3.86%
Charges taken from the fund under certain specific conditions	
Performance fee	10% over the excess of performance from the benchmark. Waived by the Management Company effective as from 30 June 2014.

The **entry charge** shown is a maximum figure. In some cases you might pay less; you can find this out from your sales agent or financial advisor.

The **ongoing charges** figure shown is based on the expenses paid for the year ending 31 December 2016. This figure may vary from year to year. It excludes portfolio transaction costs, except in the case of an entry/exit charge paid by the fund when buying or selling units in another collective investment undertaking.

**For more information about charges, please refer to the fund's prospectus available at the registered office of the fund and on the following website: [www.andbank.lu](http://www.andbank.lu).**

## Past performance



- Past performance should not be considered an indicator of future performance.
- The calculation of past performance includes ongoing charges but does not include entry charge.
- The sub-fund and the Class were launched on 12 May 2014.
- The currency of the sub-fund and Class is the USD.

## Practical information

- The Depositary of the fund is Citibank Europe plc, Luxembourg Branch.
- Copies of the prospectus and of the last annual and semi-annual reports of the entire fund as well as other practical information such as the latest price for the units may be obtained free of charge, in English, at the registered office of the fund: 4, rue Jean Monnet, L-2180 Luxembourg and on the following website: [www.andbank.lu](http://www.andbank.lu).
- The tax legislation in Luxembourg may have an impact on your personal tax position.
- The assets and liabilities of each sub-fund of ANDBANK FUNDS FCP are segregated.
- You have the right to convert your investment in the sub-fund for units of another sub-fund of ANDBANK FUNDS FCP under the conditions described in the fund's prospectus.
- Andbank Asset Management Luxembourg may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the fund.
- Information related to the remuneration policy of Andbank Asset Management Luxembourg is located in the prospectus and available at [www.andbank.lu](http://www.andbank.lu). A paper copy may be obtained free of charge upon request at the Fund's registered office.

This sub-fund is authorised in Luxembourg and supervised by the CSSF.

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This key investor information is accurate as at 17/02/2017.