

Allianz Best Styles Global Equity - A - EUR

31/07/2015

Fund for international equities with diversified investment style approach

Investment Objective

The fund concentrates on global equity markets. Exposure to securities from emerging market issuers may not exceed 5 % of fund assets. Depending on the market situation, fund management may follow different investment styles when selecting single stocks or may broadly diversify the underlying investment style orientations. The fund's investment objective is to attain capital growth over the long-term.

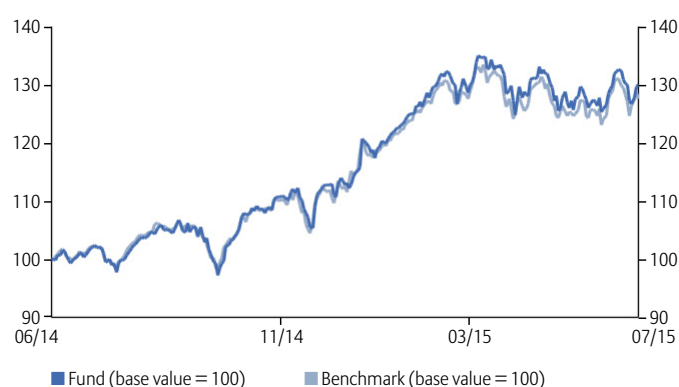


Fund manager

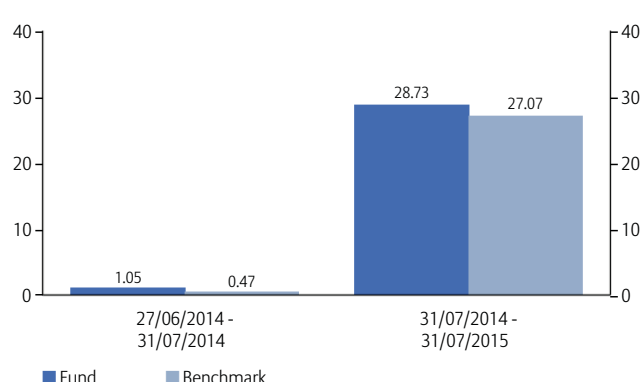
Rainer Tafelmayer
(since 06/08/2013)

Performance

Since Inception ¹



Annual Performance (%) ¹



Performance History (%) ¹

	1Y	S. Inc.	S. Inc.p.a.	2014
Fund	28.73	30.08	27.22	12.79
Benchmark	27.07	27.66	25.05	11.57

Key Information

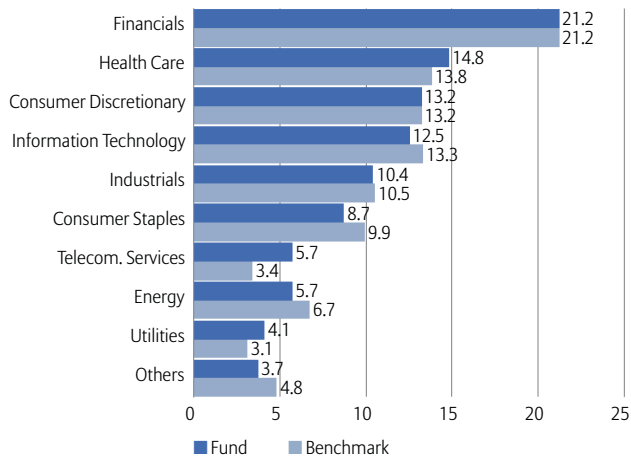
ISIN / German security no.	LU1075359262 / A11 4XT
Benchmark	MSCI World Total Return (Net)
Management company	Allianz Global Investors GmbH, Frankfurt
Custodian bank	State Street Bank Luxembourg S.C.A.
Launch date	27/06/2014
Net assets	636.69 mn. EUR
Share class volume	107.85 mn. EUR
Financial year end	30/9/
Distribution payout on 15/12/2014	0.108 EUR
Distribution frequency	annually
Registered for sale in	PT, LU, NL, BE, KR, GB, IT, CH, FR, DE

Risk/ Return Ratios

Active share (%) ²	73.14
Dividend yield (%) ³	2.52

Portfolio Structure

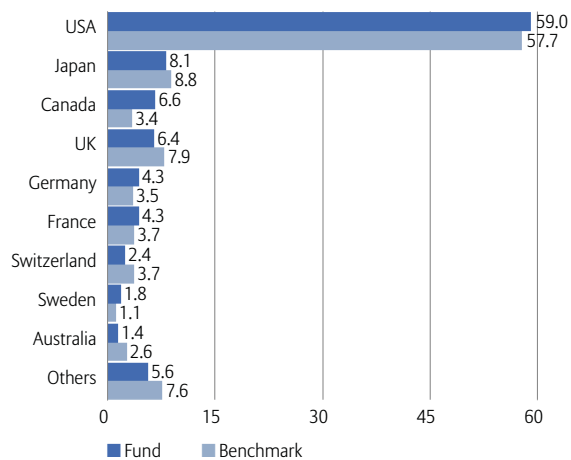
Sector Breakdown (%)



Top 10 Holdings (%)

APPLE INC	2.59
WELLS FARGO & CO	1.70
VALEANT PHARMACEUTICALS INTE CA91911K1021	1.62
AT&T INC	1.59
UNITEDHEALTH GROUP INC	1.53
JOHNSON & JOHNSON	1.51
CVS HEALTH CORP	1.51
MICROSOFT CORP	1.47
AMGEN INC	1.43
KROGER CO	1.38
Total	16.33

Country breakdown (%)



Fee Structure

Front-end load (%) ⁴	5.00
All-in fee in % p.a. ⁴	1.30
TER (%) ⁵	1.40

Additional Fund Information

Bloomberg Ticker	ALBSGEA LX
Reuters Ticker	ALLIANZGI01

Opportunities

- + High return potential of stocks in the long run
- + Particular opportunities through best-styles approach
- + Currency gains against investor currency possible in unhedged unit classes
- + Broad diversification across numerous securities
- + Possible extra returns through single security analysis and active management

Risks

- High volatility of stocks, losses possible. The volatility of fund unit prices may be strongly increased.
- Underperformance of best-style approach possible at times
- Currency losses against investor currency possible in unhedged unit classes
- Limited participation in the yield potential of single securities
- Success of single security analysis and active management not guaranteed

¹ Calculated at the net asset value, excl. front-end load, distributions reinvested. Calculation according to method as defined by BVI, the German Fund Companies Association. Past performance is not a reliable indicator of future results. **Any front-end loads reduce the capital employed and the performance.**

² Measure of the proportion of fund assets that is invested differently from the benchmark.

³ The dividend yield corresponds to the expected dividend divided by the current price of the share, expressed as a percentage. (eDiv/share price) where: eDiv = product of the last dividend payment and the number of expected dividend payments per year (e.g. the expected dividend for a share with quarterly dividend payment corresponds to the dividend for the last quarter times four). The dividend yield depends both on the amount of the dividend and the current price of the share. Both these key variables may be subject to constant change. The dividend yield is only a snapshot based on the current amount of the dividend and the current share price; **as a result, it is not suitable as an indicator of the future performance of an equity fund.**

⁴ If the acquisition of Fund units is subject to a sales charge, up to 100% of such sales charge may be collected by the distributor; the exact amount shall be mentioned by the distributor as part of the investment advisory process. This also applies to any payment by the Management Company of an ongoing distribution fee from the all-in fee to the distributor. The all-in fee includes the expenses previously called management, administration and distribution fees.

⁵ TER (Total Expense Ratio): Total cost (except transaction costs) charged to the fund during the last financial year. The reported TER of 1.40 % p.a. relates to an abridged financial year. Since the TER is shown on an annualised basis, it may differ from the costs of 1.35 % p.a. that are actually expected.

Data as per 31/07/2015, Source: Allianz Global Investors

Disclaimer

Investing involves risk. The value of an investment and the income from it may fall as well as rise and investors might not get back the full amount invested. Allianz Best Styles Global Equity is a sub-fund of Allianz Global Investors Fund SICAV, an open-ended investment company with variable share capital organised under the laws of Luxembourg. The value of the shares which belong to the Share Classes of the Sub-Fund that are denominated in the base currency may be subject to a strongly increased volatility. The volatility of other Share Classes may be different. Past performance is not a reliable indicator of future results. If the currency in which the past performance is displayed differs from the currency of the country in which the investor resides, then the investor should be aware that due to the exchange rate fluctuations the performance shown may be higher or lower if converted into the investor's local currency. This is for information only and not to be construed as a solicitation or an invitation to make an offer, to conclude a contract, or to buy or sell any securities. The products or securities described herein may not be available for sale in all jurisdictions or to certain categories of investors. This is for distribution only as permitted by applicable law and in

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