Multicooperation SICAV - GAM Multi Asset Strategic Allocation

GAM Multi Asset Strategic Allocation
Share Class E / Currency EUR

Marketing Material - Data as of 30.09.2020

NAV per share EUR 104.27

Fund description

Investment objective: The fund invests globally in the best investment ideas, which the fund management expects to make a positive contribution in the short term. Thanks to the broad investment universe consisting of traditional and non-traditional investment classes, investment opportunities can be exploited in all market situations, regardless of a benchmark. The fund can be used as a core component in a diversified portfolio.

Opportunities: The fund invests in a broadly diversified investment universe and seeks opportunities for returns wherever they exist.

Risk factors:
Credit Risk / Debt Securities: Bonds may be subject to significant fluctuations in value. Bonds are subject to credit risk and interest rate risk.
Interest Rate Risk: A rise or fall in interest rates causes fluctuations in the value of fixed income securities, which may result in a decline or an increase in the value of such investments.
Equity: Investments in equities (directly or indirectly via derivatives) may be subject to significant fluctuations in value.
Capital at Risk: All financial investments involve an element of risk. Therefore, the value of the investment and the income from it will vary and the initial investment amount cannot be guaranteed.
Market Risk / Emerging Markets: Emerging markets will generally be subject to greater political, market, counterparty and operational risks.
Liquidity Risk: Some investments can be difficult to sell quickly which may affect the value of the Fund and, in extreme market conditions, its ability to meet redemption requests.
Complex Financial Instruments: The Fund invests in complex financial instruments (e.g. derivatives), the value of which is connected to underlying assets. Certain of these financial instruments may produce a leverage effect which may have a sharp impact on the Fund's net asset value.

Risk profile

Lower risk — Higher risk

Typically lower rewards — Typically higher rewards

1	2	**3**	4	5	6	7

Fund facts

Fund management company GAM (Luxembourg) S.A.
Investment management company GAM (Italia) SGR S.p.A
Fund managed by Massimo De Palma
Legal structure SICAV under Luxembourg law
Domicile Luxembourg
Benchmark N.A.
Inception date of the fund 26.06.2014
Inception date of the class 26.06.2014
Total fund assets EUR 57.42 m
Base currency of the class EUR
Currency hedging not hedged against base currency
Min investment of the class n.a.
Management fee 1.20%
Ongoing charge 2.11% as at 30.06.2020
ISIN LU1022125253
Valoren 23469581
WKN A115YY

Please see the current fund prospectus for further details on fees and charges.

Key information regarding the share class: Sources: Bloomberg, Rimes, GAM. Please note the important legal information at the end of this document. **Before subscribing, read the prospectus and the KIID which are available at www.funds.gam.com or from your distributor.**

Share class performance

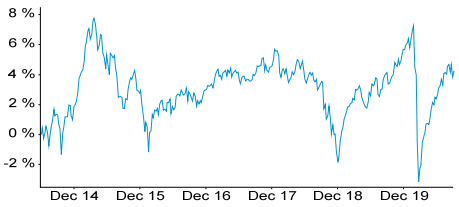
Performance in %

	Cumulative							Annualised		
	YTD	1M	3M	1Y	3Y	5Y	Since launch	3Y	5Y	Since launch
Fund	-1.13	-0.12	1.89	0.16	0.12	2.73	4.27	0.04	0.54	0.67

Rolling performance

Sep-Sep(%)	2015/2016	2016/2017	2017/2018	2018/2019	2019/2020
Fund	1.11	1.49	-0.43	0.39	0.16

Performance - % Growth

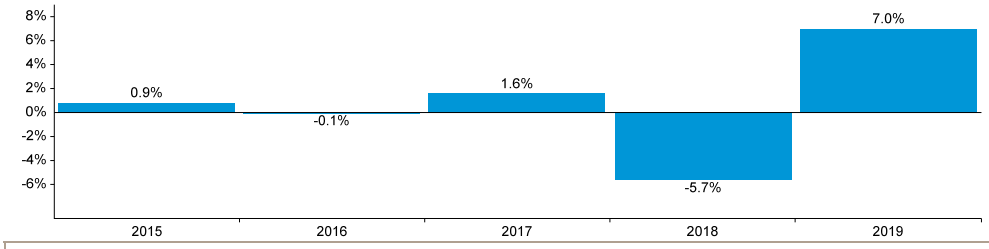


Statistics

Volatility (%)*	4.86
Information ratio*	n.a.
Sharpe ratio*	0.10
Tracking error (%)*	n.a.

* computed over 3 years

Calendar year performance



Contact details

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1661 Luxembourg
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Key to charts and tables:
Fund: GAM Multi Asset Strategic Allocation - Share class E / Currency EUR; **Benchmark: N.A.**

The performance data for the period prior to 26.06.2014 corresponds to the performance data for the SWISS & GLOBAL CHALLENGER, a fund with the same investment objectives and the same investment policy, and which was merged with the fund on 26.06.2014. The fund itself was launched upon this merger and did not have any previous performance history.Benchmark: Until 26.06.2014 MTS BOT + 150.Change of name: Multi Asset Strategic Allocation Fund, as of 24.11.16 Multicooperation SICAV - Julius Baer Multi Asset Strategic Allocation Fund, as of 30.06.17 Multicooperation SICAV - GAM Multi Asset Strategic Allocation.
Past performance is not an indicator of future performance and current or future trends. The performance values refer to the net asset value and are calculated without the commission and costs incurred on issue, redemption or swapping (e.g. transaction and custody costs of the investor). The fund does not include the security of capital which is characteristic of a deposit with a bank or building society. The indications are based on figures denominated in EUR. If this currency is different from the currency of the country in which the investor is resident, the return may increase or decrease as a result of currency fluctuations.

Asset allocation

Largest positions

Security	Interest rate (%)	Country	%
GAM Japan Eq-JPY	0.000	JP	2.99
Gold Bullion Securities Ltd	0.000	GB	2.82
Merrill Lynch & Co Inc	0.000	US	2.52
US Treasury Bonds	2.875	US	2.31
SESA SPA	0.000	IT	2.16
Portugal Obrig do Tesouro	1.950	PT	2.10
EIB 4 3/4 08/07/24	4.750	SX	1.82
iShares US Index Fund	99,900.000	IE	1.71
US Treasury Bonds	2.750	US	1.70
Republic of Slovenia	5.500	SI	1.62
Total			21.75

Structure by currency

EUR	78.6 %
USD	14.2 %
JPY	4.4 %
NOK	2.1 %
SEK	0.3 %
CAD	0.2 %
AUD	0.1 %

Derivative financial instruments are taken into account with their exposure in the fund structures. The sum of the structures may deviate from 100% if the fund is invested in these instruments. The base currency of this sub fund is defined in the prospectus.

Asset allocation, continued

Structure by investment type



Glossary

Benchmark: an index that can be used by an investment fund as the basis of comparison for assessing the performance achieved.
Information ratio: the information ratio expresses the ratio of additional returns generated to the extra risk involved. The value generated can be used to evaluate active management.
Ongoing charge: the ongoing charge is a measure of the annual expenses incurred by a fund and is expressed as a percentage. It allows an accurate comparison of the costs of funds from different companies to be made.
Risk rating: the risk indicator is based on the volatility of the Fund's performance over the last 5 years. Where 5 years' performance history is not available the data is supplemented by proxy fund, benchmark data or a simulated historical series as appropriate. This profile is determined using historical data, as such may not be a reliable indication for the future risk profile. It is not guaranteed and may shift over time. The lowest category does not mean 'risk free'.
Sharpe ratio: the Sharpe ratio (risk-adjusted performance) is generated by calculating the difference between the average annualised return and the risk-free return. The resulting figure is divided by the annualised standard deviation of the returns. The higher the Sharpe ratio, the better the fund performance in relation to the risk potential of its portfolio.
Tracking error: the tracking error measures the divergence between the return of a fund in relation to its benchmark.
Volatility: a risk indicator demonstrating the fluctuation range (for example of the price or return of a security or fund unit) over a defined period; volatility is most often calculated using standard deviation. The higher the volatility, the greater the fluctuation range.

Important legal information

Source: GAM, unless otherwise stated. (Where applicable and, unless otherwise noted, performance is shown net of fees, on a NAV to NAV basis). GAM has not independently verified the information from other sources and GAM gives no assurance, expressed or implied, as to whether such information is accurate, true or complete.

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