

# Multicooperation SICAV - GAM Multi Asset Strategic Allocation

## GAM Multi Asset Strategic Allocation

### Share Class C / Currency EUR

Marketing Material - Data as of 31.03.2024

NAV per share EUR 6.29



#### Fund description

##### Investment objective:

The fund invests globally in the best investment ideas, which the fund management expects to make a positive contribution in the short term. Thanks to the broad investment universe consisting of traditional and non-traditional investment classes, investment opportunities can be exploited in all market situations, regardless of a benchmark. The fund can be used as a core component in a diversified portfolio.

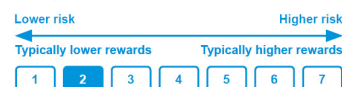
##### Opportunities:

The fund invests in a broadly diversified investment universe and seeks opportunities for returns wherever they exist.

##### Risk factors:

**Credit Risk / Debt Securities:** Bonds may be subject to significant fluctuations in value. Bonds are subject to credit risk and interest rate risk.  
**Interest Rate Risk:** A rise or fall in interest rates causes fluctuations in the value of fixed income securities, which may result in a decline or an increase in the value of such investments.  
**Equity:** Investments in equities (directly or indirectly via derivatives) may be subject to significant fluctuations in value.  
**Capital at Risk:** All financial investments involve an element of risk. Therefore, the value of the investment and the income from it will vary and the initial investment amount cannot be guaranteed.  
**Market Risk / Emerging Markets:** Emerging markets will generally be subject to greater political, market, counterparty and operational risks.  
**Liquidity Risk:** Some investments can be difficult to sell quickly which may affect the value of the Fund and, in extreme market conditions, its ability to meet redemption requests.  
**Complex Financial Instruments:** The Fund invests in complex financial instruments (e.g. derivatives), the value of which is connected to underlying assets. Certain of these financial instruments may produce a leverage effect which may have a sharp impact on the Fund's net asset value.  
**List Not Exhaustive:** This list of risk factors is not exhaustive. Please refer to the relevant Fund's Prospectus.

#### Risk profile



#### Fund facts

**Fund management company** GAM (Luxembourg) S.A.  
**Investment management company** GAM (Italia) SGR S.p.A.  
**Fund managed by** Massimo De Palma  
**Legal structure** SICAV under Luxembourg law  
**Domicile** Luxembourg  
**Benchmark** N.A.  
**Inception date of the fund** 26.06.2014  
**Inception date of the class** 26.06.2014  
**Total fund assets** EUR 52.46 m  
**Base currency of the class** EUR  
**Currency hedging** not hedged against base currency  
**Min investment of the class** EUR 100'000  
**Management fee** 0.55%  
**Ongoing charge** 1.07% as at 31.12.2023  
**ISIN** LU1022124876  
**Valoren** 23469576  
**WKN** A115YW

Please see the current fund prospectus for further details on fees and charges.

**Key information regarding the share class:**  
Sources: Bloomberg, Rimes, GAM. Please note the important legal information at the end of this document. **Before subscribing, read the prospectus and the KIID which are available at [www.gam.com](http://www.gam.com) or from your distributor.**

#### Share class performance

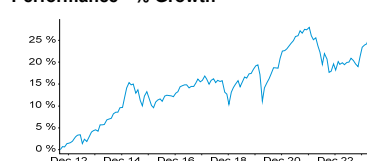
##### Performance in %

	Cumulative							Annualised		
	YTD	1M	3M	1Y	3Y	5Y	Since launch	3Y	5Y	Since launch
Fund	1.86	1.24	1.86	4.85	1.65	9.34	25.70	0.55	1.80	1.99

##### Rolling performance

	2017/ 2018	2018/ 2019	2019/ 2020	2020/ 2021	2021/ 2022
Fund	n.a.	n.a.	-3.34	11.29	1.52
Benchmark	n.a.	n.a.	n.a.	n.a.	n.a.

##### Performance - % Growth

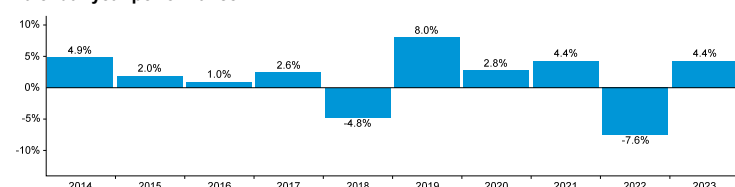


##### Statistics

Volatility (%)*	3.84
Information ratio*	n.a.
Sharpe ratio*	-0.16
Tracking error (%)*	n.a.

\* computed over 3 years

#### Calendar year performance



#### Contact details

GAM (Luxembourg) S.A.  
Grand-Rue 25  
1661 Luxembourg  
Tel: +352 26 48 44 01

#### Key to charts and tables:

Fund: GAM Multi Asset Strategic Allocation - Share class C / Currency EUR; Benchmark: N.A.

The performance data for the period prior to 26.06.2014 corresponds to the performance data for the SWISS & GLOBAL CHALLENGER, a fund with the same investment objectives and the same investment policy, and which was merged with the fund on 26.06.2014. The fund itself was launched upon this merger and did not have any previous performance history. Benchmark: Until 26.06.2014 MTS BOT + 150. Change of name: Multi Asset Strategic Allocation Fund, as of 24.11.16 Multicooperation SICAV - Julius Baer Multi Asset Strategic Allocation Fund, as of 30.06.17 Multicooperation SICAV - GAM Multi Asset Strategic Allocation.

Past performance is not an indicator of future performance and current or future trends. The performance values refer to the net asset value and are calculated without the commission and costs incurred on issue, redemption or swapping (e.g. transaction and custody costs of the investor). The fund does not include the security of capital which is characteristic of a deposit with a bank or building society. The indications are based on figures denominated in EUR. If this currency is different from the currency of the country in which the investor is resident, the return may increase or decrease as a result of currency fluctuations. Indices cannot be purchased directly.

#### Asset allocation

##### Largest positions

Security	Interest rate (%)	Country	%
Gold Bullion Securities Ltd	0.000	GB	3.13
FRTR 3 05/25/33	3.000	FR	2.59
FRTR 3 1/2 11/25/33	3.500	FR	2.56
GAM Star Cat Bond	0.000	IE	2.41
iShares US Index Fund	0.000	IE	2.41
AMUNDI JAP TOPIX UC-JPY	0.000	LU	2.30
US Treasury Bonds	2.875	US	2.21
NGB 1 3/4 03/13/25	1.750	NO	2.10
Portugal Obrig do Tesouro	1.950	PT	1.95
TD 4.285 09/13/24	4.285	CA	1.88
Total			23.54

##### Structure by currency

EUR	71.2 %
USD	19.1 %
JPY	5.3 %
AUD	1.7 %
SEK	1.2 %
NOK	1.1 %
CAD	0.3 %

Derivative financial instruments are taken into account with their exposure in the fund structures. The sum of the structures may deviate from 100% if the fund is invested in these instruments. The base currency of this sub fund is defined in the prospectus.

## Asset allocation, continued

### Structure by investment type



## Glossary

**Benchmark:** an index that can be used by an investment fund as the basis of comparison for assessing the performance achieved.

**Information ratio:** the information ratio expresses the ratio of additional returns generated to the extra risk involved. The value generated can be used to evaluate active management.

**Ongoing charge:** the ongoing charge is a measure of the annual expenses incurred by a fund and is expressed as a percentage. It allows an accurate comparison of the costs of funds from different companies to be made.

**Risk rating:** The summary risk indicator is a combination of a market risk measure and credit risk measure. The market risk measure is based on an annualized volatility measure, calculated over the last 5 years of history if available. Where 5 years' performance history is not available the data is supplemented by proxy fund, benchmark data or a simulated historical series as appropriate. This profile is determined using historical data, as such may not be a reliable indication for the future risk profile. The credit risk measure is assessing credit and concentration risk within the portfolio. The indicators are not guaranteed and may shift over time. The lowest category does not mean 'risk free'.

**Sharpe ratio:** the Sharpe ratio (risk-adjusted performance) is generated by calculating the difference between the average annualised return and the risk-free return. The resulting figure is divided by the annualised standard deviation of the returns. The higher the Sharpe ratio, the better the fund performance in relation to the risk potential of its portfolio.

**Tracking error:** the tracking error measures the divergence between the return of a fund in relation to its benchmark.

**Volatility:** a risk indicator demonstrating the fluctuation range (for example of the price or return of a security or fund unit) over a defined period; volatility is most often calculated using standard deviation. The higher the volatility, the greater the fluctuation range.

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Source: GAM, unless otherwise stated. (Where applicable and, unless otherwise noted, performance is shown net of fees, on a NAV to NAV basis). GAM has not independently verified the information from other sources and GAM gives no assurance, expressed or implied, as to whether such information is accurate, true or complete.

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Some of the sub-funds may not be registered for sale in all jurisdictions. Therefore, no active marketing must be carried out for them. Subscriptions will only be received and shares or units issued on the basis of the current fund prospectus.

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