Mirabaud - Sustainable Global Dividend A cap. EUR

29 February 2024

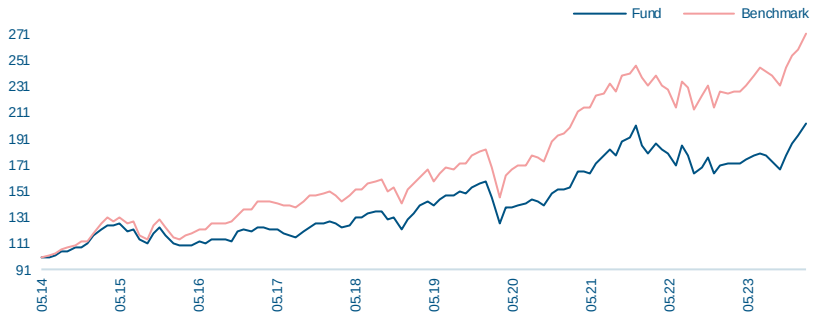
Investment Overview

A concentrated global equity strategy that seeks out leading companies with strong cashflows that deliver sustainable yield and dividend growth. We believe strong management and a focus on sustainability allows companies to capitalise on their opportunity set. Themes are an important driver for success and can support a company's potential in a low-growth cycle. By following a multi-thematic approach, we can adapt to a changing environment and increase diversification. Managing risk is a priority and we target stronger risk-adjusted returns compared to the benchmark and the Global Equity Income sector.

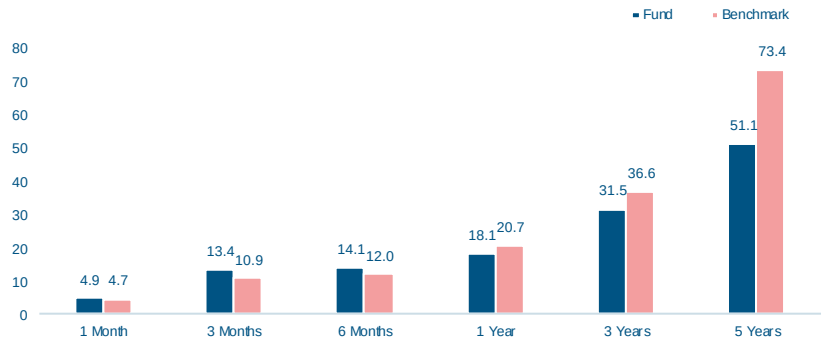
Approach to Sustainability

We seek out sustainable leaders through deep exploration of the ESG universe - considering financial materiality, company reports, third party research and press coverage. As investors, we build relationships that enable us to challenge companies to do better on, for example, climate change, business ethics and human capital. We follow a three-step process: 1. Exclusion of companies operating in controversial sectors, and companies involved in recent major controversies; 2. Positive screening - aiming to minimise downside risk of the portfolio by only including companies with the top 80% ESG scores; 3. In-depth analysis of material ESG issues for all companies, along with ongoing engagement.

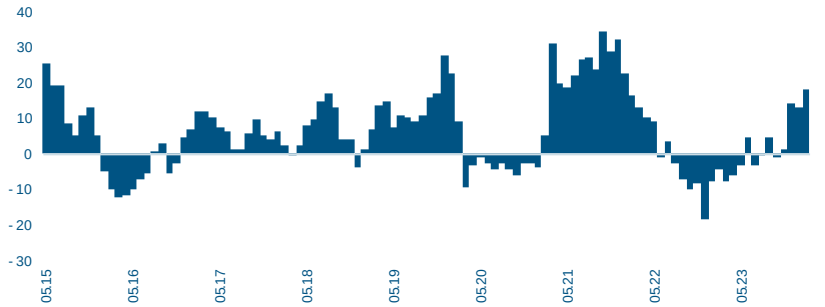
Performance since inception



Returns (%)



12 Months Rolling Returns (%)



Classification

SFDR[1]: Article 8
Summary Risk Indicator[2]: 4
Asset Class: Equity
Region: Global

[1] SFDR: Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector

[2] Scale runs from 1 to 7, with 1 being the lowest and 7 being the highest risk.

Fund Facts

Portfolio Manager(s)	Anu Narula / Paul Middleton
NAV	202.74
Share Class Currency	EUR
Share Class Inception Date	30.05.2014
Registration	CH / DE / ES / FR / UK / IE / IT / LU / PT
Quotation	Daily
Domicile	Luxembourg
ISIN	LU1064860007
Bloomberg	MGEAEUR LX
Valoren / WKN	24331391 / A117Y6
Lipper ID	68266130
Target Clients	All Investors
Subscription / Redemption	Daily / Daily
Subscription: Notice / Settlement	0 Business Day / 2 Business Days
Redemption: Notice / Settlement	0 Business Day / 2 Business Days
Mgmt. Fee	1.50%
Minimum Investment	1 share
Fund Size (in share class ccy)	62.11 million EUR
Fund Legal Type	SICAV
Legal Status	Open-ended
Dividends Distribution Policy	Capitalised
Benchmark	MSCI AC World TR Net EUR
TER 31.12.2023	1.83%

Statistics	Fund	Bench.
Last Month Return (%)	4.85	4.69
Last 3 Months Return (%)	13.41	10.85
YTD Return (%)	8.42	7.08
Return since inception (%)	102.74	172.13
Annualized Return (since inception) (%)	7.52	10.81
Annualized Volatility (since inception) (%)*	12.71	13.30
Tracking Error (since inception) (%)*	4.35	
Sharpe Ratio (since inception)*	0.58	
Information Ratio (since inception)*	-0.76	
Alpha (since inception) (%)*	-2.26	
Beta (since inception)*	0.90	
Correlation (since inception)*	0.94	
Active Share (%)	91.61	
Dividend Yield	2.56	

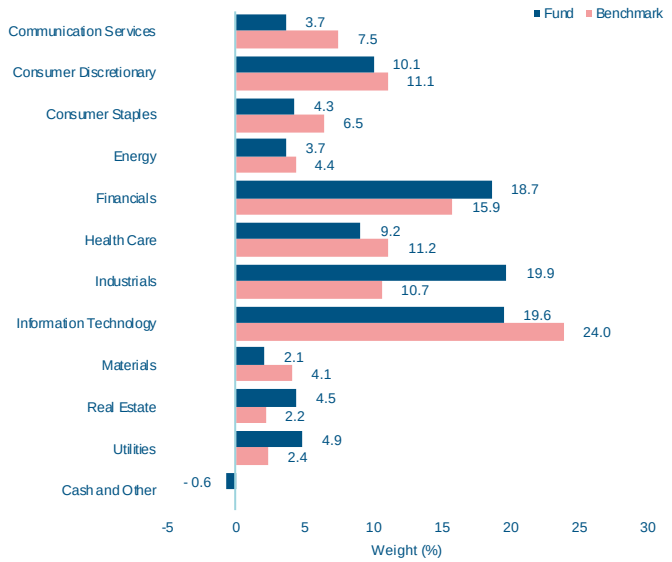
*Based on monthly data

Monthly & Yearly Performances (%)

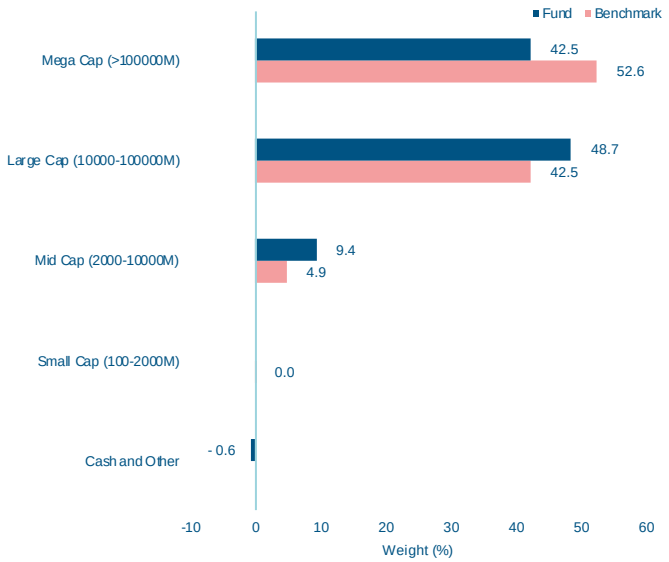
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
Fund 2024	3.40	4.85											**8.42**
Benchmark	2.29	4.69											7.08
Fund 2023	4.34	0.40	0.64	-0.27	1.32	2.43	0.08	-0.75	-2.56	-3.03	6.49	4.61	**14.09**
Benchmark	5.31	-0.52	0.62	-0.17	2.45	3.39	2.58	-1.26	-1.72	-2.85	5.81	3.52	18.06
Fund 2022	-7.77	-3.30	4.36	-2.29	-1.57	-5.37	8.73	-3.95	-7.36	2.75	3.91	-6.96	**-18.59**
Benchmark	-3.54	-2.78	3.14	-2.97	-1.41	-6.17	9.69	-2.33	-7.18	5.10	3.43	-7.32	-13.01
Fund 2021	-0.37	1.75	7.64	-0.11	-0.39	4.13	4.02	2.53	-2.96	6.20	1.70	4.78	**32.40**
Benchmark	0.25	2.41	6.03	1.90	-0.01	4.46	0.70	2.97	-2.35	5.26	0.34	2.94	27.54
Fund 2020	1.11	-7.08	-13.59	9.37	0.19	1.21	0.49	1.91	-0.08	-2.27	6.30	1.88	**-2.49**
Benchmark	0.17	-7.26	-13.41	10.91	2.75	2.20	0.00	4.93	-1.30	-1.78	9.38	2.30	6.65
Fund 2019	5.51	4.32	4.06	2.38	-1.85	2.77	2.29	0.45	1.49	-0.79	2.80	1.68	**27.92**
Benchmark	7.49	3.46	2.69	3.57	-5.40	4.26	2.58	-1.30	3.14	0.39	3.65	1.69	28.93

Portfolio Breakdowns

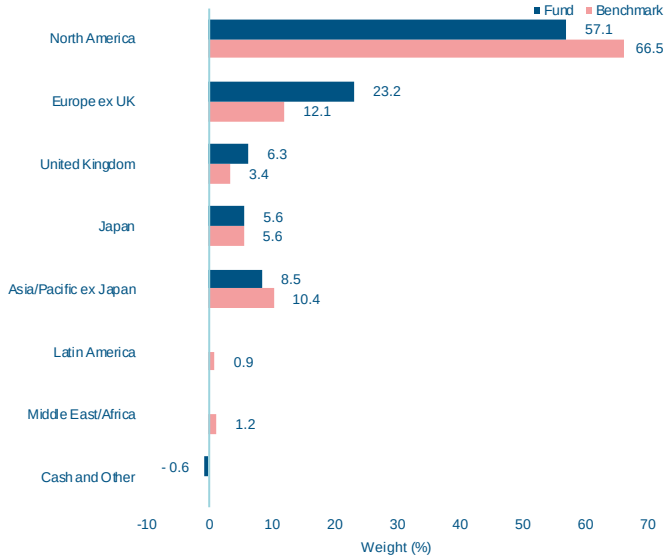
Sector



Market cap



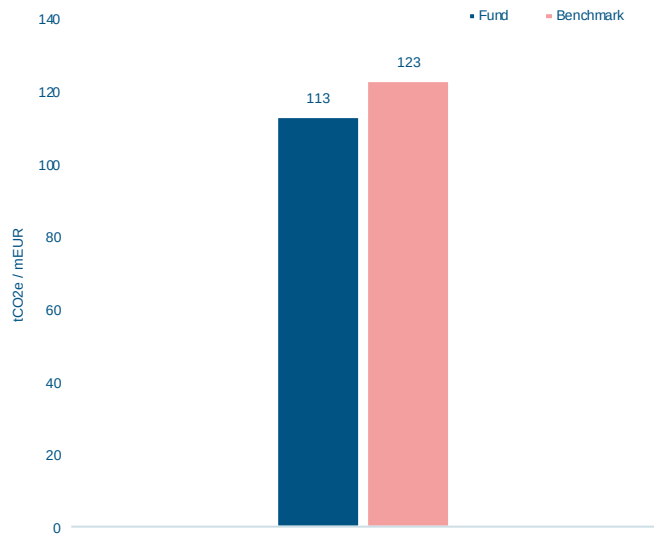
Region



Top Holdings (total 40 holdings)

Name	Weight (%)
CME Group Inc	4.5
Broadcom Inc	4.5
Digital Realty Trust Inc	4.5
Novo Nordisk A/S	4.5
Microsoft Corp	4.3
Accenture PLC	3.8
Gaztransport Et Technigaz SA	3.7
Siemens AG	3.6
Merck & Co Inc	3.6
Intermediate Capital Group PLC	3.6

Carbon Intensity



Fund Information

Fund Inception Date: 20/12/2013

Management Company
Mirabaud Asset Management (Europe) SA

Custodian: Pictet & Cie (Europe) SA

Auditor: Ernst & Young Luxembourg

Transfer Agent: FundPartner Solutions (Europe) SA

Administrator: FundPartner Solutions (Europe) SA

Representative (Switzerland)
Mirabaud Asset Management (Suisse) SA, 29, Boulevard Georges-Favon, 1204 Geneva, Switzerland

Paying Agent (Switzerland)
Mirabaud & Cie SA, 29, Boulevard Georges-Favon, 1204 Geneva, Switzerland

Email: marketing@mirabaud-am.com

Website: https://www.mirabaud-am.com/

Information per Share Class

Name	NAV	Currency	ISIN
Mirabaud - Sustainable Global Dividend A cap. CHF	158.40	CHF	LU1064860692
Mirabaud - Sustainable Global Dividend A cap. EUR	202.74	EUR	LU1064860007
Mirabaud - Sustainable Global Dividend A cap. USD	170.94	USD	LU1008513340
Mirabaud - Sustainable Global Dividend A dist. CHF	119.03	CHF	LU1064860775
Mirabaud - Sustainable Global Dividend A dist. EUR	152.23	EUR	LU1064860189
Mirabaud - Sustainable Global Dividend A dist. GBP	160.16	GBP	LU1064860429
Mirabaud - Sustainable Global Dividend A dist. USD	120.69	USD	LU1064859926
Mirabaud - Sustainable Global Dividend D cap. GBP	234.93	GBP	LU1064860858
Mirabaud - Sustainable Global Dividend D dist. GBP	153.14	GBP	LU1064860932
Mirabaud - Sustainable Global Dividend I cap. USD	185.52	USD	LU1064861070
Mirabaud - Sustainable Global Dividend I dist. GBP	172.99	GBP	LU1064861583
Mirabaud - Sustainable Global Dividend N cap. CHF	101.37	CHF	LU1708482689
Mirabaud - Sustainable Global Dividend N cap. EUR	173.47	EUR	LU1708482416
Mirabaud - Sustainable Global Dividend N cap. USD	152.05	USD	LU1708482259
Mirabaud - Sustainable Global Dividend N dist. CHF	119.74	CHF	LU1708482762
Mirabaud - Sustainable Global Dividend N dist. EUR	143.41	EUR	LU1708482507
Mirabaud - Sustainable Global Dividend N dist. USD	129.48	USD	LU1708482333

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