INDOSUEZ
WEALTH MANAGEMENT

Architects of Wealth

INDOSUEZ FUNDS

Société d'Investissement à Capital Variable

Semi-annual report including unaudited financial statements for the period from 01/01/22 to 30/06/22

R.C.S. LUXEMBOURG B 166912

CREDIT AGRICOLE GROUP

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Subscriptions can be received on the basis of the latest prospectus accompanied by the latest annual report including audited financial statements as well as by semi-annual report, if published after the latest annual report including audited financial statements and the KIID (Key Investor Information Document).

The only authentic version of this document is the version in French. In the event of any divergence, the French version shall prevail.

Organisation

Registered Office :	5, Allée Scheffer L-2520 Luxembourg, Grand-Duchy of Luxembourg
Board of Directors :	
Directors :	M. Sébastien Alusse CA Indosuez Wealth (Asset Management) 31-33, Avenue Pasteur L-2311 Luxembourg Mme Delphine Di Pizio-Tiger CA Indosuez Gestion 17, rue Docteur Lancereaux F-75008 Paris, France M. Jean-Luc Chotard Director of marketing and investments CA Indosuez Wealth (France) 17, rue du Docteur Lancereaux F-75382 Paris, France M. Nicolas Bayet Head of Markets, Investment and Structuring CA Indosuez Wealth (Europe) 39, Allée Scheffer L-2520 Luxembourg, Grand-Duchy of Luxembourg M. Vincent Manuel CA Indosuez Wealth (Group) 12, Place des Etats-Unis F-92545 Montrouge, France
Management Company :	**CA Indosuez Wealth (Asset Management)** 31-33, Avenue Pasteur L-2311 Luxembourg, Grand-Duchy of Luxembourg
Investment Managers :	**CA Indosuez (Switzerland) S.A.** 4, Quai Général Guisan CH-1204 Genève, Switzerland **CA Indosuez Gestion** 17, rue du Docteur Lancereaux F-75008 Paris, France **CFM Indosuez Wealth** 11, Boulevard Albert 1er MC 98000 Monaco with a sub-delegation to **CFM Indosuez Gestion** 11, Boulevard Albert 1er MC 98000 Monaco **CA Indosuez Finanziaria S.A.** Via Ferruccio Pelli 3 CH-6900 Lugano, Switzerland

Organisation (suite)

Investment Managers (continued) :	**Gavekal Capital Limited** Room 3101&08, Central Plaza 18, Harbour Road Wanchai, Hong Kong
	Amundi Asset Management 90, boulevard Pasteur 75015 Paris, France With a sub-delegation to
	Amundi (UK) Limited 41, Lothbury London EC2R 7HF, United Kingdom
	BFT Investment Managers 90, boulevard Pasteur F-75015 Paris, France
Custodian and Central Administration Agent :	**CACEIS Bank, Luxembourg Branch** 5, Allée Scheffer L-2520 Luxembourg, Grand-Duchy de Luxembourg
Auditor :	**Ernst & Young S.A.** 35E, Avenue John F. Kennedy L-1855 Luxembourg, Grand-Duchy of Luxembourg
Représentant en Suisse :	**CACEIS (Switzerland) SA** Route de Signy 35 CH-1260 Nyon, Switzerland

INDOSUEZ FUNDS

Combined

INDOSUEZ FUNDS
Combined
Financial Statements as at 30/06/22

Statement of net assets as at 30/06/22

Expressed in EUR

Assets	**3.227.371.957,12**
Securities portfolio at market value	3.002.932.818,71
Cost price	*3.272.465.823,57*
Unrealised loss on the securities portfolio	*-269.533.004,86*
Options purchased at market value	10.685.400,77
Options purchased at cost	*8.137.186,53*
Cash at banks and liquidities	108.207.291,17
Margin accounts on financial futures	46.454.517,77
Interest receivable	19.252.613,30
Brokers receivable	12.661.171,84
Subscriptions receivable	1.568.415,04
Dividends receivable	1.901.787,09
Unrealised profit on forward foreign exchange contracts	14.052.854,41
Unrealised profit on financial futures	1.706.507,03
Other assets	7.948.579,99
Liabilities	**76.855.218,70**
Options sold at market value	16.964.473,27
Options sold at cost	*12.373.232,79*
Bank overdrafts	14.898.706,39
Interest payable	18.058,90
Brokers payable	12.694.557,59
Performance fees payable	574.681,49
Redemptions payable	14.381.190,52
Unrealised loss on forward foreign exchange contracts	146.362,37
Unrealised loss on financial futures	4.026.604,02
Unrealised loss on swaps	1.020,68
Management fees payable	1.616.598,32
Margin accounts on financial futures	2.542.107,58
Other liabilities	8.990.857,57
Net asset value	**3.150.516.738,42**

INDOSUEZ FUNDS

- America Opportunities

Financial Statements as at 30/06/22

Statement of net assets as at 30/06/22

Expressed in USD

Assets	**378.598.892,50**
Securities portfolio at market value	337.365.205,43
Cost price	*313.694.100,94*
Unrealised profit on the securities portfolio	*23.671.104,49*
Options purchased at market value	10.493.352,80
Options purchased at cost	*7.823.127,98*
Cash at banks and liquidities	6.719.216,70
Margin accounts on financial futures	19.496.227,84
Brokers receivable	4.142.336,45
Subscriptions receivable	92.493,54
Dividends receivable	132.100,96
Unrealised profit on financial futures	157.958,78
Liabilities	**17.730.244,62**
Options sold at market value	14.121.872,00
Options sold at cost	*8.856.518,98*
Brokers payable	2.937.535,81
Redemptions payable	56.033,02
Unrealised loss on forward foreign exchange contracts	16.379,35
Management fees payable	276.503,37
Margin accounts on financial futures	157.958,61
Other liabilities	163.962,46
Net asset value	**360.868.647,88**

Changes in number of shares outstanding from 01/01/22 to 30/06/22

	Shares outstanding as at 01/01/22	**Shares issued**	**Shares redeemed**	**Shares outstanding as at 30/06/22**
Classe F	13.793,773	2.120,769	5.517,087	10.397,455
Classe G	2.123.174,253	168.110,813	512.862,461	1.778.422,605
Classe GX	381.198,465	43.914,373	200.000,030	225.112,808
Classe GEX	0,000	120,000	0,000	120,000
Classe M	178.195,736	30.558,413	31.972,819	176.781,330
Classe MX	16.473,205	1.631,524	2.399,000	15.705,729
Classe MHE	0,000	1.097,400	1,505	1.095,895
Classe ME	115.060,792	3.227,647	10.184,539	108.103,900

INDOSUEZ FUNDS - America Opportunities

Changes in number of shares outstanding from 01/01/22 to 30/06/22

	Shares outstanding as at 01/01/22	Shares issued	Shares redeemed	Shares outstanding as at 30/06/22
Classe MEX	1.058,618	0,000	220,000	838,618
Classe P	836.027,652	115.768,172	164.176,139	787.619,685
Classe PX	81.247,132	9.920,137	9.193,500	81.973,769
Classe PHE	5.872,332	26.403,412	399,701	31.876,043
Classe PHEX	210,000	0,000	0,000	210,000
Classe PE	258.155,371	35.885,379	33.722,563	260.318,187
Classe W	2.558,288	0,000	114,000	2.444,288
Classe WX	23,000	0,000	0,000	23,000

Key figures

	Period ending as at:	**30/06/22**	**31/12/21**	**31/12/20**
Total Net Assets	USD	360.868.647,88	569.477.086,14	428.685.442,15
Classe F				
Number of shares		10.397,455	13.793,773	17.477,858
Net asset value per share	USD	2.063,21	2.840,85	2.247,69
Classe G				
Number of shares		1.778.422,605	2.123.174,253	1.887.687,870
Net asset value per share	USD	88,63	122,49	97,69
Classe GX				
Number of shares		225.112,808	381.198,465	564.786,121
Net asset value per share	USD	68,38	95,01	76,38
Dividend per share		0,41	0,70	0,55
Classe GEX				
Number of shares		120,000	0,000	0,000
Net asset value per share	EUR	980,86	0,00	0,00
Dividend per share		0,00	0,00	0,00
Classe M				
Number of shares		176.781,330	178.195,736	167.644,365
Net asset value per share	USD	158,24	218,41	173,70
Classe MX				
Number of shares		15.705,729	16.473,205	17.620,367
Net asset value per share	USD	179,15	248,61	199,41
Dividend per share		1,08	1,80	1,40

INDOSUEZ FUNDS - America Opportunities

Key figures

		30/06/22	31/12/21	31/12/20
Period ending as at:		**30/06/22**	**31/12/21**	**31/12/20**
Total Net Assets	USD	360.868.647,88	569.477.086,14	428.685.442,15
Classe MHE				
Number of shares		1.095,895	0,000	0,000
Net asset value per share	EUR	82,38	0,00	0,00
Classe ME				
Number of shares		108.103,900	115.060,792	29.867,655
Net asset value per share	EUR	169,93	215,62	159,45
Classe MEX				
Number of shares		838,618	1.058,618	1.637,193
Net asset value per share	EUR	162,89	207,75	155,15
Dividend per share		0,91	1,80	1,40
Classe P				
Number of shares		787.619,685	836.027,652	825.251,095
Net asset value per share	USD	54,06	74,88	59,97
Classe PX				
Number of shares		81.973,769	81.247,132	35.265,600
Net asset value per share	USD	46,59	64,87	52,42
Dividend per share		0,28	0,50	0,40
Classe PHE				
Number of shares		31.876,043	5.872,332	0,000
Net asset value per share	EUR	70,11	98,21	0,00
Classe PHEX				
Number of shares		210,000	210,000	0,000
Net asset value per share	EUR	72,55	101,61	0,00
Dividend per share		0,00	0,00	0,00
Classe PE				
Number of shares		260.318,187	258.155,371	234.051,723
Net asset value per share	EUR	163,19	207,79	154,68
Classe W				
Number of shares		2.444,288	2.558,288	2.708,744
Net asset value per share	USD	9.293,02	12.798,02	10.130,37
Classe WX				
Number of shares		23,000	23,000	0,000
Net asset value per share	USD	7.386,86	10.172,93	0,00
Dividend per share		0,00	0,00	0,00

INDOSUEZ FUNDS - America Opportunities

Securities portfolio as at 30/06/22

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets
	Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		337.365.205,43	93,49
	Shares		**337.365.205,43**	**93,49**
	United States of America		*299.235.417,69*	*82,92*
19.520,00	ABBOTT LABORATORIES	USD	2.120.848,00	0,59
7.882,00	ABBVIE INC	USD	1.207.207,12	0,33
5.765,00	ADOBE INC	USD	2.110.335,90	0,58
48.949,00	ADVANCED MICRO DEVICES INC	USD	3.743.130,03	1,04
6.600,00	ALBEMARLE - REGISTERED SHS	USD	1.379.268,00	0,38
19.993,00	ALLY FINANCIAL INC	USD	669.965,43	0,19
9.045,00	ALPHABET INC -A-	USD	19.711.406,70	5,46
93.340,00	AMAZON.COM INC	USD	9.913.641,40	2,75
18.531,00	AMERIPRISE FINANCIAL INC	USD	4.404.448,08	1,22
12.078,00	AMERISOURCEBERGEN CORP	USD	1.708.795,44	0,47
196.551,00	APPLE INC	USD	26.872.452,72	7,46
16.408,00	APPLIED MATERIALS INC	USD	1.492.799,84	0,41
38.118,00	ARCHER-DANIELS MIDLAND CO	USD	2.957.956,80	0,82
17.545,00	BLACKSTONE INC - REGISTERED SHS	USD	1.600.630,35	0,44
12.632,00	BROADCOM INC - REGISTERED SHS	USD	6.136.751,92	1,70
30.631,00	CADENCE DESIGN SYSTEMS INC	USD	4.595.568,93	1,27
30.379,00	CARLYLE GROUP - REGISTERED SHS	USD	961.799,14	0,27
44.599,00	CENTENE CORP	USD	3.773.521,39	1,05
44.792,00	CHARLES SCHWAB CORP/THE	USD	2.829.958,56	0,78
38.627,00	CHENIERE ENERGY INC	USD	5.138.549,81	1,42
20.000,00	CHEVRON CORP	USD	2.895.600,00	0,80
138.393,00	CISCO SYSTEMS INC	USD	5.901.077,52	1,64
34.904,00	CONOCOPHILLIPS CO	USD	3.134.728,24	0,87
4.985,00	COSTCO WHOLESALE CORP	USD	2.389.210,80	0,66
31.887,00	CVS HEALTH	USD	2.954.649,42	0,82
10.406,00	DANAHER CORP	USD	2.638.129,12	0,73
10.121,00	DATADOG INC	USD	963.924,04	0,27
6.702,00	DEERE & CO	USD	2.007.047,94	0,56
30.203,00	DIAMONDBACK ENERGY	USD	3.659.093,45	1,01
3.089,00	ELEVANCE HEALTH	USD	1.490.689,62	0,41
9.031,00	ELI LILLY & CO	USD	2.928.121,13	0,81
91.432,00	ENTREPRISE PRODUCTS PARTNERSHIP	USD	2.228.197,84	0,62
18.418,00	EOG RESOURCES INC	USD	2.034.083,92	0,56
27.174,00	EXPEDITORS INTERNATIONAL OF WASHINGTON	USD	2.648.378,04	0,73
30.981,00	FIDL NAT FINANCL-A FNF GROUP WI	USD	1.145.057,76	0,32
15.983,00	HENRY JACK AND ASSOCIATES INC	USD	2.877.259,66	0,80
3.176,00	HOME DEPOT INC	USD	871.081,52	0,24
10.315,00	IBM CORP	USD	1.456.374,85	0,40
27.819,00	INTERCONTINENTAL EXCHANGE INC	USD	2.616.098,76	0,72
4.274,00	INTUIT	USD	1.647.370,56	0,46
3.455,00	INTUITIVE SURGICAL	USD	693.453,05	0,19
29.288,00	IQVIA HOLDINGS INC	USD	6.355.203,12	1,76
27.400,00	JOHNSON & JOHNSON	USD	4.863.774,00	1,35
139.846,00	KEYCORP	USD	2.409.546,58	0,67
31.222,00	KKR & CO -REGISTERED SHS	USD	1.445.266,38	0,40
6.017,00	KLA CORPORATION	USD	1.919.904,36	0,53
16.496,00	LEIDOS HOLDINGS INC	USD	1.661.312,16	0,46
12.032,00	LOWE'S CO INC	USD	2.101.629,44	0,58
36.246,00	MARVELL TECH --- REGISTERED SHS	USD	1.577.788,38	0,44
7.118,00	MASTERCARD INC -A-	USD	2.245.586,64	0,62
11.971,00	MCKESSON CORP	USD	3.905.059,91	1,08
57,00	META PLATFOR -A-	USD	9.191,25	0,00
96.342,00	MICROSOFT CORP	USD	24.743.515,86	6,86
3.798,00	MOLINA HEALTHCARE	USD	1.061.958,78	0,29
19.771,00	MORGAN STANLEY	USD	1.503.782,26	0,42
51.025,00	MOSAIC	USD	2.409.910,75	0,67
10.062,00	MSCI INC -A-	USD	4.147.053,30	1,15
16.335,00	NASDAQ INC	USD	2.491.740,90	0,69
43.693,00	NEWELL BRANDS	USD	831.914,72	0,23
1,00	NEXTERA ENERGY	USD	77,46	0,00
14.633,00	NUCOR CORP	USD	1.527.831,53	0,42
43.047,00	NVIDIA CORP	USD	6.525.494,73	1,81

Securities portfolio as at 30/06/22

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets
8.539,00	OCCIDENTAL PETROLEUM CORP	USD	502.776,32	0,14
35.923,00	ONEOK INC (NEW)	USD	1.993.726,50	0,55
4.993,00	PALO ALTO NETWORKS	USD	2.466.242,42	0,68
8.631,00	PERKINELMER	USD	1.227.500,82	0,34
83.387,00	PFIZER INC	USD	4.371.980,41	1,21
7.251,00	PNC FINANCIAL SERVICES GROUP INC	USD	1.143.990,27	0,32
42.538,00	QUANTA SERVICES - REGISTERED	USD	5.331.712,92	1,48
6.412,00	REGENERON PHARMACEUTICALS INC	USD	3.790.325,56	1,05
32.006,00	REPUBLIC SERVICES -A-	USD	4.188.625,22	1,16
7.617,00	SALESFORCE INC	USD	1.257.109,68	0,35
7.417,00	SERVICENOW INC	USD	3.526.931,84	0,98
4.838,00	S&P GLOBAL INC	USD	1.630.696,28	0,45
19.558,00	STEEL DYNAMICS	USD	1.293.761,70	0,36
13.514,00	SYNOPSYS	USD	4.104.201,80	1,14
4.482,00	TESLA MOTORS INC	USD	3.018.268,44	0,84
8.726,00	THERMO FISHER SCIENT SHS	USD	4.740.661,28	1,31
13.600,00	TWITTER INC	USD	508.504,00	0,14
7.031,00	ULTA BEAUTY RG REGISTERED	USD	2.710.309,88	0,75
3.334,00	UNITED RENTALS INC	USD	809.861,94	0,22
14.586,00	UNITEDHEALTH GROUP INC	USD	7.491.807,18	2,08
19.247,00	VALERO ENERGY CORP	USD	2.045.571,16	0,57
8.410,00	VERTEX PHARMACEUTICALS INC	USD	2.369.853,90	0,66
36.657,00	VISA INC -A-	USD	7.217.396,73	2,00
18.783,00	WASTE MANAGEMENT	USD	2.873.423,34	0,80
13.811,00	ZOETIS INC -A-	USD	2.373.972,79	0,66
	Canada		*12.379.083,74*	*3,43*
26.400,00	ALIMENTATION COUCHE-TARD INC	CAD	1.027.614,83	0,28
155.717,00	CAMECO CORP	USD	3.273.171,34	0,91
2.800,00	CONSTELLATION SOFTWARE	CAD	4.147.872,39	1,15
29.000,00	NUTRIEN - REGISTERED	USD	2.311.010,00	0,64
52.974,00	TECK RESOURCES LTD -B-	USD	1.619.415,18	0,45
	Ireland		*10.142.493,52*	*2,81*
15.838,00	ACCENTURE - SHS CLASS A	USD	4.397.420,70	1,22
13.032,00	HORIZON THERAPEUTICS PLC	USD	1.039.432,32	0,29
21.715,00	ICON PLC	USD	4.705.640,50	1,30
	Guernsey		*1.109.939,13*	*0,31*
13.323,00	AMDOCS LTD	USD	1.109.939,13	0,31
	The Netherlands Antilles		*4.096.915,92*	*1,14*
114.567,00	SCHLUMBERGER LTD	USD	4.096.915,92	1,14
	Bermuda		*6.255.971,84*	*1,73*
27.164,00	BUNGE LTD	USD	2.463.503,16	0,68
13.531,00	EVEREST REINSURANCE GROUP	USD	3.792.468,68	1,05
	Israel		*835.289,02*	*0,23*
6.859,00	CHECK POINT SOFTWARE TECHNOLOGIES	USD	835.289,02	0,23
	British Virgin Islands		*1.138.314,57*	*0,32*
27.757,00	CAPRI HOLDINGS LTD	USD	1.138.314,57	0,32
	Chile		*2.171.780,00*	*0,60*
26.000,00	SOQUIMICH SPONSORED ADR REPR 1 -B- PREF	USD	2.171.780,00	0,60
Total securities portfolio			**337.365.205,43**	**93,49**

INDOSUEZ FUNDS

- America Small & Mid Caps

INDOSUEZ FUNDS - America Small & Mid Caps

Financial Statements as at 30/06/22

Statement of net assets as at 30/06/22

Expressed in USD

Assets	**79.821.686,83**
Securities portfolio at market value	72.475.783,10
Cost price	*66.364.706,74*
Unrealised profit on the securities portfolio	*6.111.076,36*
Options purchased at market value	664.147,03
Options purchased at cost	*647.888,00*
Cash at banks and liquidities	3.608.204,19
Margin accounts on financial futures	2.975.603,00
Subscriptions receivable	21.958,50
Dividends receivable	75.991,01
Liabilities	**1.771.837,39**
Options sold at market value	897.220,00
Options sold at cost	*797.043,00*
Performance fees payable	4,85
Redemptions payable	16.020,53
Unrealised loss on forward foreign exchange contracts	3.245,71
Unrealised loss on financial futures	755.587,47
Management fees payable	60.328,06
Other liabilities	39.430,77
Net asset value	**78.049.849,44**

Changes in number of shares outstanding from 01/01/22 to 30/06/22

	Shares outstanding as at 01/01/22	Shares issued	Shares redeemed	Shares outstanding as at 30/06/22
Classe F	6.342,022	57,422	2.213,178	4.186,266
Classe G	15.643,611	812,343	4.078,377	12.377,577
Classe GX	5.395,552	520,930	1.779,242	4.137,240
Classe GEX	0,000	70,000	0,000	70,000
Classe M	32.894,818	103,000	16.519,829	16.477,989
Classe MX	3.336,087	747,000	1.485,000	2.598,087
Classe ME	3.017,509	0,000	599,067	2.418,442
Classe P	54.360,076	1.251,035	8.602,788	47.008,323
Classe PX	11.946,179	0,000	1.820,000	10.126,179

Changes in number of shares outstanding from 01/01/22 to 30/06/22

	Shares outstanding as at 01/01/22	Shares issued	Shares redeemed	Shares outstanding as at 30/06/22
Classe PHE	2.000,000	1.124,000	1.000,000	2.124,000
Classe PHEX	0,000	3.846,000	0,000	3.846,000
Classe PE	109.567,687	3.382,578	18.576,664	94.373,601
Classe W	1.275,426	0,000	0,000	1.275,426

Key figures

	Period ending as at:	**30/06/22**	**31/12/21**	**31/12/20**
Total Net Assets	USD	78.049.849,44	130.407.529,58	132.745.059,45
Classe F				
Number of shares		4.186,266	6.342,022	6.351,834
Net asset value per share	USD	1.262,99	1.708,97	1.427,42
Classe G				
Number of shares		12.377,577	15.643,611	24.089,824
Net asset value per share	USD	1.845,16	2.506,02	2.105,78
Classe GX				
Number of shares		4.137,240	5.395,552	15.182,101
Net asset value per share	USD	1.728,95	2.363,58	1.997,04
Dividend per share		12,84	12,00	10,00
Classe GEX				
Number of shares		70,000	0,000	0,000
Net asset value per share	EUR	964,19	0,00	0,00
Dividend per share		0,00	0,00	0,00
Classe M				
Number of shares		16.477,989	32.894,818	24.169,263
Net asset value per share	USD	171,64	232,79	195,20
Classe MX				
Number of shares		2.598,087	3.336,087	1.829,087
Net asset value per share	USD	169,69	231,67	195,45
Dividend per share		1,26	1,30	1,00
Classe ME				
Number of shares		2.418,442	3.017,509	10,000
Net asset value per share	EUR	153,51	191,42	149,22
Classe P				
Number of shares		47.008,323	54.360,076	41.262,119
Net asset value per share	USD	174,27	237,20	200,02
Classe PX				
Number of shares		10.126,179	11.946,179	3.853,336
Net asset value per share	USD	158,07	216,57	183,81
Dividend per share		1,18	1,30	1,00

INDOSUEZ FUNDS - America Small & Mid Caps

Key figures

Period ending as at:		**30/06/22**	**31/12/21**	**31/12/20**
Total Net Assets	USD	78.049.849,44	130.407.529,58	132.745.059,45
Classe PHE				
Number of shares		2.124,000	2.000,000	0,000
Net asset value per share	EUR	69,50	95,30	0,00
Classe PHEX				
Number of shares		3.846,000	0,000	0,000
Net asset value per share	EUR	84,53	0,00	0,00
Dividend per share		0,00	0,00	0,00
Classe PE				
Number of shares		94.373,601	109.567,687	69.513,189
Net asset value per share	EUR	174,71	218,61	171,36
Classe W				
Number of shares		1.275,426	1.275,426	1.372,698
Net asset value per share	USD	9.031,05	12.222,39	10.211,94

Securities portfolio as at 30/06/22

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets
	Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		72.475.783,10	92,86
	Shares		**72.475.783,10**	**92,86**
	Luxembourg		*1.226.874,00*	*1,57*
7.051,00	GLOBANT REG SHS	USD	1.226.874,00	1,57
	United Kingdom		*290.049,66*	*0,37*
8.991,00	ATLANTICA SUSTAINABLE INFRASTRUCTURE PLC	USD	290.049,66	0,37
	United States of America		*61.522.032,96*	*78,83*
17.645,00	ADVANCED DRAINAGE	USD	1.589.285,15	2,04
6.985,00	ADVANCED ENERGY INDUSTRIES INC	USD	509.765,30	0,65
6.800,00	AIR TRANSPORT	USD	195.364,00	0,25
36.782,00	ALLEGHENY TECHNOLOGIES INC	USD	835.319,22	1,07
6.528,00	ANDERSONS INC	USD	215.358,72	0,28
12.882,00	ATLAS AIR WORLDWIDE HOLDINGS INC	USD	794.948,22	1,02
1.830,00	AVERY DENNISON CORP	USD	296.222,10	0,38
13.357,00	AXCELIS TECHNOLOGIES INC	USD	732.497,88	0,94
20.408,00	AXOS FINANCIAL -REGISTERED SHS	USD	731.626,80	0,94
23.432,00	BANKUNITED	USD	833.476,24	1,07
19.577,00	BONANZA CREEK ENERGY INC	USD	1.023.681,33	1,31
8.413,00	BOOZ ALLEN HAMILTON -A-	USD	760.198,68	0,97
32.690,00	BROWN AND BROWN INC	USD	1.907.134,60	2,44
2.586,00	CACI INTL	USD	728.683,08	0,93
36.106,00	CARRIAGE SERVICES INC -A-	USD	1.431.602,90	1,83
15.232,00	CASELLA WASTE SYSTEMS INC -A-	USD	1.107.061,76	1,42
2.220,00	CDW	USD	349.783,20	0,45
7.670,00	CHURCHILL DOWNS INC	USD	1.469.035,10	1,88
4.493,00	CIRRUS LOGIC INC	USD	325.922,22	0,42
3.000,00	CLEAN HARBORS INC	USD	263.010,00	0,34
11.535,00	COMFORT SYSTEMS USA INC	USD	959.135,25	1,23
41.776,00	COMMERCIAL METALS CO	USD	1.382.785,60	1,77
17.051,00	CONSTR PTRREGISTERED SHS -A-	USD	357.047,94	0,46
11.944,00	CUSTOMERS BANC	USD	404.901,60	0,52
9.200,00	DIGITAL TURBINE INC	USD	160.724,00	0,21
5.473,00	EAGLE MATERIALS INC	USD	601.701,62	0,77
10.498,00	EMCOR GROUP	USD	1.080.874,08	1,38
9.568,00	ENPHASE ENERGY	USD	1.868.056,32	2,39
7.380,00	EQUITY LIFESTYLE	USD	520.068,60	0,67
14.986,00	EVOQUA WATER TECHNOLOGIES CORP	USD	487.194,86	0,62
19.456,00	FIDUS INVESTMENT - REGISTERED	USD	339.507,20	0,43
2.692,00	FMC CORP	USD	288.070,92	0,37
16.320,00	FORWARD AIR	USD	1.500.787,20	1,92
14.543,00	GLOBUS MEDICAL -A-	USD	816.444,02	1,05
22.304,00	HEARTLAND FINANCIAL USA	USD	926.508,16	1,19
64.803,00	HERCULES CAPITAL INC	USD	874.192,47	1,12
11.780,00	HUB GROUP -A-	USD	835.673,20	1,07
3.166,00	INGLES MARKETS -A-	USD	274.650,50	0,35
3.817,00	INGREDION	USD	336.506,72	0,43
27.680,00	JABIL INC	USD	1.417.492,80	1,82
10.324,00	JEFFER FINL GRP --- REGISTERED SHS	USD	285.148,88	0,37
14.589,00	KBR INC	USD	705.961,71	0,90
4.530,00	KIRBY CORP.	USD	275.605,20	0,35
8.225,00	LIFE STORAGE INC	USD	918.403,50	1,18
42.898,00	LIVENT CORPORATION	USD	973.355,62	1,25
11.218,00	MAC GRATH RENT CORP	USD	852.568,00	1,09
18.390,00	MARINEMAX INC	USD	664.246,80	0,85
13.001,00	MASTEC INC	USD	931.651,66	1,19
4.876,00	MATADOR RESOURCES CO USD	USD	227.172,84	0,29
25.762,00	META FINANCIAL GROUP INC	USD	996.216,54	1,28
4.101,00	MONOLITHIC POWER	USD	1.574.948,04	2,02
14.099,00	MP MATERIALS CORP	USD	452.295,92	0,58
12.068,00	NATIONAL FUEL GAZ CO	USD	797.091,40	1,02
5.743,00	NEXTERA ENERGY PARTNERS LP	USD	425.900,88	0,55
96.526,00	OAKTREE SPECIALTY LENDING CORP	USD	632.245,30	0,81
2.876,00	OASIS PETROLEUM	USD	349.865,40	0,45
2.465,00	OLD DOMINION FREIGHT LINES INC	USD	631.730,20	0,81
2.971,00	OPPENHEIMER HOLDINGS INC	USD	98.161,84	0,13

Securities portfolio as at 30/06/22

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets
8.309,00	OVINTIV INC	USD	367.174,71	0,47
49.446,00	PENNANTPARK INVESTMENT CORP	USD	305.576,28	0,39
9.237,00	PERFICIENT INC	USD	846.940,53	1,09
3.057,00	PLEXUS	USD	239.974,50	0,31
49.448,00	QUANEX BUILDING PRODUCTS CORP	USD	1.124.942,00	1,44
62.867,00	RAMBUS	USD	1.351.011,83	1,73
13.065,00	SCIENCE APPLICATION INTL CORP	USD	1.216.351,50	1,56
25.917,00	SEMTECH CORP	USD	1.424.657,49	1,83
34.940,00	SERVICE CORP INTL	USD	2.415.052,80	3,10
3.833,00	SOLAREDGE TECHNOLOGIES INC	USD	1.049.015,44	1,34
9.400,00	SPROUTS FARMERS MARKET INC	USD	238.008,00	0,30
8.410,00	STIFEL FINANCIAL	USD	471.128,20	0,60
13.090,00	SUBURBAN PROPANE PARTNERS LP	USD	199.753,40	0,26
10.380,00	SUMMIT MATERIALS INC -A-	USD	241.750,20	0,31
3.592,00	TENET HEALTHCARE	USD	188.795,52	0,24
33.045,00	THE SIMPLY GOOD FOODS CO	USD	1.248.109,65	1,60
14.749,00	TITAN INTERNATIONAL INC	USD	222.709,90	0,29
21.067,00	VERINT SYSTEMS INC	USD	892.187,45	1,14
41.820,00	VICI PROPERTIES	USD	1.245.817,80	1,60
4.602,00	WATTS WATER TECHNOLOGIES INC CLASS -A-	USD	565.309,68	0,72
10.612,00	WERNER ENTERPRISES	USD	408.986,48	0,52
11.182,00	WESCO INTERNATIONAL INC	USD	1.197.592,20	1,53
8.077,00	WHITING PETROLEUM CORPORATION	USD	549.478,31	0,70
1.684,00	WILLIAMS-SONOMA	USD	186.839,80	0,24
	Canada		*2.245.443,68*	*2,88*
17.800,00	PEMBINA PIPELINE CORP	CAD	627.866,93	0,80
68.309,00	TRICON RESIDENTIAL INC	CAD	691.074,16	0,89
12.100,00	WEST FRASER TIMBER CO	CAD	926.502,59	1,19
	Ireland		*1.282.459,15*	*1,64*
6.221,00	STERIS - REGISTERED SHS	USD	1.282.459,15	1,64
	Singapore		*665.431,89*	*0,85*
45.987,00	FLEXTRONICS INTERNATIONAL LTD	USD	665.431,89	0,85
	Cayman Islands		*819.515,50*	*1,05*
10.105,00	FABRINET	USD	819.515,50	1,05
	Bermuda		*1.070.461,61*	*1,37*
26.899,00	BANK OF NT BUTTERFIELD	USD	838.979,81	1,07
4.330,00	SIGNET JEWELERS LTD	USD	231.481,80	0,30
	Israel		*1.647.207,25*	*2,11*
6.105,00	NICE SYSTEMS ADR REPR.SHS	USD	1.174.907,25	1,50
10.000,00	ZIM INTEGRATED SHIPPING SERVICES LTD	USD	472.300,00	0,61
	Puerto Rico		*1.706.307,40*	*2,19*
22.180,00	POPULAR INC	USD	1.706.307,40	2,19
Total securities portfolio			**72.475.783,10**	**92,86**

INDOSUEZ FUNDS

- Asia Bonds

Financial Statements as at 30/06/22

Statement of net assets as at 30/06/22

Expressed in USD

Assets	**289.773.499,10**
Securities portfolio at market value	269.913.564,74
Cost price	*354.148.826,42*
Unrealised loss on the securities portfolio	*-84.235.261,68*
Cash at banks and liquidities	14.285.916,03
Margin accounts on financial futures	363.000,00
Interest receivable	4.504.419,77
Brokers receivable	663.962,22
Subscriptions receivable	28.651,96
Unrealised profit on financial futures	13.984,38
Liabilities	**469.995,62**
Redemptions payable	230.877,10
Unrealised loss on forward foreign exchange contracts	1.411,63
Management fees payable	134.635,13
Margin accounts on financial futures	13.984,25
Other liabilities	89.087,51
Net asset value	**289.303.503,48**

Changes in number of shares outstanding from 01/01/22 to 30/06/22

	Shares outstanding as at 01/01/22	Shares issued	Shares redeemed	Shares outstanding as at 30/06/22
Classe F	27.860,398	2.539,790	5.675,490	24.724,698
Classe G	149.331,396	6.976,147	19.592,562	136.714,981
Classe GX	16.856,023	954,657	2.247,939	15.562,741
Classe M	96.316,475	1.545,000	36.048,478	61.812,997
Classe MX	943.560,438	5.511,484	13.201,018	935.870,904
Classe P	203.705,339	36.200,437	67.613,943	172.291,833
Classe PX	715.898,544	7.405,331	154.578,320	568.725,555
Classe PHEX	249,900	2.613,213	0,000	2.863,113
Classe W	597,259	0,000	0,000	597,259

INDOSUEZ FUNDS - Asia Bonds

Key figures

Period ending as at:		**30/06/22**	**31/12/21**	**31/12/20**
Total Net Assets	USD	289.303.503,48	401.814.165,03	314.629.233,05
Classe F				
Number of shares		24.724,698	27.860,398	9.016,949
Net asset value per share	USD	984,20	1.213,24	1.301,09
Classe G				
Number of shares		136.714,981	149.331,396	81.616,900
Net asset value per share	USD	908,45	1.121,53	1.206,35
Classe GX				
Number of shares		15.562,741	16.856,023	9.214,282
Net asset value per share	USD	713,57	912,76	1.023,02
Dividend per share		27,20	40,00	40,00
Classe M				
Number of shares		61.812,997	96.316,475	65.451,252
Net asset value per share	USD	89,66	110,80	119,40
Classe MX				
Number of shares		935.870,904	943.560,438	756.380,595
Net asset value per share	USD	70,13	89,59	100,67
Dividend per share		2,50	4,00	4,00
Classe P				
Number of shares		172.291,833	203.705,339	188.425,370
Net asset value per share	USD	87,27	108,05	116,91
Classe PX				
Number of shares		568.725,555	715.898,544	890.215,050
Net asset value per share	USD	68,04	87,05	98,33
Dividend per share		2,40	4,00	4,00
Classe PHEX				
Number of shares		2.863,113	249,900	0,000
Net asset value per share	EUR	77,88	99,96	0,00
Dividend per share		2,40	0,00	0,00
Classe W				
Number of shares		597,259	597,259	148,510
Net asset value per share	USD	7.579,69	9.345,43	10.026,56

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market			268.060.244,74	92,66
Bonds			**205.665.655,24**	**71,09**
The Netherlands			*9.121.168,69*	*3,15*
500.000,00	ENEL FIN INTL 4.75 17-47 25/05S	USD	438.185,00	0,15
194.000,00	GREENKO DUTCH B.V. 3.85 21-26 29/03S	USD	165.168,69	0,06
500.000,00	JABABEKA INTL REGS 6.50 16-23 05/10S	USD	328.755,00	0,11
3.700.000,00	MINEJESA CAP BV 4.625 17-30 10/08S	USD	3.324.080,00	1,15
6.000.000,00	MINEJESA CAP BV 5.625 17-37 10/08S	USD	4.864.980,00	1,68
United States of America			*1.607.690,00*	*0,56*
2.000.000,00	RESORTS WORLD LAS VE 4.625 21-31 06/04S	USD	1.607.690,00	0,56
India			*21.900.271,30*	*7,57*
3.000.000,00	ADANI ELECTRICITY MU 3.949 20-30 12/02S	USD	2.455.770,00	0,85
1.600.000,00	ADANI GREEN ENERGY 6.25 19-24 10/12S	USD	1.533.464,00	0,53
3.150.000,00	ADANI TRANSMISS 4.2500 19-36 21/05S	USD	2.637.920,25	0,91
275.250,00	ADANIREN KODSOPAR 4.625 19-39 15/10S	USD	204.799,76	0,07
1.400.000,00	HINDUSTAN PETREOLEUM 4.00 17-27 12/07S	USD	1.342.446,00	0,46
226.000,00	INDIA INFOLINE FINAN 5.875 20-23 20/04S	USD	221.630,29	0,08
1.000.000,00	JSW STEEL LTD 5.95 19-24 18/04S	USD	990.770,00	0,34
2.000.000,00	OIL AND NATURAL G 3.375 19-29 05/12S	USD	1.766.960,00	0,61
4.000.000,00	OIL INDIA 5.125 19-29 04/02S	USD	3.942.640,00	1,35
1.600.000,00	POWER FINANCE 5.2500 18-28 10/08S	USD	1.592.568,00	0,55
1.000.000,00	POWER FINANCE 6.1500 18-28 06/12S	USD	1.042.110,00	0,36
1.000.000,00	RELIANCE INDUSTRIES 3.625 22-52 12/01S	USD	739.620,00	0,26
1.000.000,00	RELIANCE INDUSTRIES L 2.875 22-32 12/01S	USD	829.765,00	0,29
1.000.000,00	RENEW POWER LTD 5.875 20-27 05/03S	USD	911.925,00	0,32
1.400.000,00	SHRIRAM TRANSPORT FIN 4.4 21-24 13/01S	USD	1.293.628,00	0,45
500.000,00	10 RENEW POWER SUBSI 4.5 21-28 14/04S	USD	394.255,00	0,14
Japan			*1.631.860,00*	*0,56*
2.000.000,00	NIPPON LIFE INSURANC 2.75 21-51 21/01S	USD	1.631.860,00	0,56
Jersey Island			*1.610.540,00*	*0,56*
2.000.000,00	WEST CHINA CEMENT LT 4.95 21-26 08/07S	USD	1.610.540,00	0,56
Hong Kong			*40.342.827,31*	*13,94*
500.000,00	AIRPORT AUTHORI 1.6250 21-31 04/02S	USD	413.007,50	0,14
2.000.000,00	AIRPORT AUTHORITY 2.40 20-49 31/12S	USD	1.724.560,00	0,60
1.000.000,00	CHINA GEZHOUBA GROUP 4.15 20-99 31/12S	USD	992.207,31	0,34
6.000.000,00	CNAC FINBRIDGE 5.125 18-28 14/03S	USD	6.055.050,00	2,10
3.200.000,00	CNAC (HK) FINBRIDGE 4.125 17-27 19/07S	USD	3.113.856,00	1,08
1.000.000,00	CNAC HK FINBRIDGE 2.000 20-25 22/09S	USD	934.860,00	0,32
500.000,00	CNAC HK FINBRIDGE 3.875 19-29 19/06S	USD	466.182,50	0,16
2.000.000,00	COUNTRY GARDEN 2.7 21-26 12/01S	USD	938.030,00	0,32
1.200.000,00	COUNTRY GARDEN 4.75 18-23 17/01S	USD	1.064.166,00	0,37
2.000.000,00	COUNTRY GARDEN 5.125 20-27 14/01S	USD	894.400,00	0,31
3.000.000,00	COUNTRY GARDEN 5.625 16-26 15/12S	USD	1.433.790,00	0,50
2.000.000,00	DAH SING BANK 19-29 15/01S	USD	2.014.700,00	0,70
2.000.000,00	DAH SING BANK L -31 02/11S	USD	1.859.930,00	0,64
2.000.000,00	FAR EAST HORIZO 4.2500 21-26 26/10S	USD	1.804.550,00	0,62
4.200.000,00	FAR EAST HORIZON LTD 2.625 21-24 03/03S	USD	3.987.228,00	1,38
3.000.000,00	GLP CHINA HOLDINGS 2.95 21-26 29/03S	USD	2.702.520,00	0,93
2.000.000,00	ICBCIL FINANCE 2.1250 22-25 27/01S	USD	1.911.440,00	0,66
6.000.000,00	ICBCIL FINANCE CO LTD 1.75 21-26 02/08S	USD	5.472.360,00	1,89
3.000.000,00	WESTWOOD GROUP HOLDI 3.8 21-31 20/01S	USD	2.559.990,00	0,88
Singapore			*2.445.378,00*	*0,85*
1.000.000,00	JUBILANT PHARMA LTD 6 19-24 05/03S	USD	967.275,00	0,33
1.200.000,00	LMIRT CAPITAL PTE LT 7.5 21-26 09/02S	USD	1.014.654,00	0,36
600.000,00	THETA CAPITAL 6.75 16-26 31/10S	USD	463.449,00	0,16
Australia			*4.339.425,00*	*1,50*
1.500.000,00	PERENTI FINANCE PTY 6.5 20-25 07/10S	USD	1.437.105,00	0,50
3.000.000,00	SANTOS FINANCE 5.25 19-29 13/03S	USD	2.902.320,00	1,00
Cayman Islands			*36.787.870,91*	*12,72*
2.000.000,00	AAC TECHNOLOGIE 2.625 21-26 02/06S	USD	1.733.670,00	0,60
2.000.000,00	ALIBABA GROUP HOLDIN 2.125 21-31 09/02S	USD	1.657.830,00	0,57
1.000.000,00	ALIBABA GROUP 3.60 15-24 28/11S	USD	994.455,00	0,34
1.200.000,00	AZURE ORBIT IV INTL FIN 4.0 18-28 25/01S	USD	1.168.896,00	0,40
1.600.000,00	CCBL CAYMAN 1 C 3.8750 19-29 16/05S	USD	1.518.272,00	0,52

Securities portfolio as at 30/06/22

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets
2.000.000,00	CCBL (CAYMAN) 1 CORPOR 1.99 20-25 21/07S	USD	1.884.380,00	0,65
2.400.000,00	CDBL FUNDING 1 REGS 3.50 17-27 24/10S	USD	2.294.376,00	0,80
2.000.000,00	CHINA AOYUAN -DEF- 7.95 21-24 21/06S	USD	200.000,00	0,07
3.000.000,00	CHINA AOYUAN GROUP IN DEFAULT	USD	291.468,09	0,10
2.000.000,00	CHINA AOYUAN GROUP IN DEFAULT	USD	185.490,00	0,06
550.000,00	CHINA OVERSEAS FINAN 4.75 18-28 26/04S	USD	546.078,50	0,19
800.000,00	CIFI HOLDINGS GROUP 4.375 21-27 12/04S	USD	436.548,00	0,15
1.000.000,00	CIFI HOLDINGS GROUP 5.25 20-26 13/05S	USD	571.810,00	0,20
500.000,00	CIFI HOLDINGS GROUP 5.50 18-23 23/01S	USD	416.290,00	0,14
1.500.000,00	CIFI HOLDINGS GROUP 6.00 20-25 16/07S	USD	892.065,00	0,31
1.000.000,00	CIFI HOLDINGS GROUP 6.45 19-24 23/04S	USD	637.890,00	0,22
2.000.000,00	HAIDILAO INTERN 2.1500 21-26 14/01S	USD	1.550.020,00	0,54
1.000.000,00	KAISA GROUP HOLDINGS 10.875 19-23 23/07S DEFAULT	USD	140.000,00	0,05
1.000.000,00	KWG GROUP HOLDI 5.9500 20-25 10/08S	USD	197.730,00	0,07
1.200.000,00	KWG GROUP HOLDINGS 6.0 21-26 14/08S	USD	234.192,00	0,08
1.000.000,00	KWG GROUP HOLDINGS 6.30 20-26 13/02S	USD	185.355,00	0,06
200.000,00	KWG PROPERTY 5.20 17-22 21/09S	USD	97.800,00	0,03
1.400.000,00	KWG PROPERTY REG-S 5.875 17-24 10/11S	USD	259.756,00	0,09
2.000.000,00	LOGAN GROUP CO LTD 4.50 21-28 13/01S	USD	429.080,00	0,15
4.000.000,00	LOGAN GROUP CO LTD 4.7 21-26 06/07S	USD	880.000,00	0,30
2.000.000,00	LOGAN GROUP CO LTD 5.25 17-23 23/02S	USD	439.006,40	0,15
1.000.000,00	LOGAN GROUP CO LTD 6.50 19-23 16/07S	USD	220.000,00	0,08
1.000.000,00	LONGFOR GROUP HLDG 3.95 19-29 16/09S	USD	751.535,00	0,26
2.500.000,00	MEITUAN DIANPING 2.125 20-25 28/10S	USD	2.258.300,00	0,79
7.000.000,00	MEITUAN DIANPING 3.05 20-30 28/10S	USD	5.270.440,00	1,83
3.000.000,00	MELCO RESORTS FINANCE 4.875 17-25 06/06S	USD	2.251.515,00	0,78
1.500.000,00	POWERLONG REAL ESTATE 6.25 20-24 10/08S	USD	256.200,00	0,09
2.300.000,00	POWERLONG REAL ESTATE 6.95 19-23 23/07S	USD	393.875,00	0,14
1.000.000,00	POWERLONG REAL ESTATE 7.125 19-22 08/11S	USD	197.500,00	0,07
700.000,00	RONSHINE CHINA HLDG 7.35 20-23 15/12S	USD	85.750,00	0,03
2.300.000,00	SHIMAO GROUP HOLDINGS 3.975 21-23 16/09S	USD	221.375,00	0,08
1.600.000,00	SHIMAO GROUP HOLDINGS 5.2 21-27 16/01S	USD	176.768,00	0,06
1.600.000,00	SHIMAO GROUP HOLDINGS 6.125 19-24 21/02S	USD	162.000,00	0,06
3.000.000,00	SHIMAO PROPERTY HLDG 5.20 18-25 30/01S	USD	341.715,00	0,12
1.000.000,00	SUNAC CHINA HOLDINGS 5.95 21-24 26/01S	USD	151.900,00	0,05
1.000.000,00	SUNAC CHINA HOLDINGS 6.65 20-24 03/08S	USD	150.705,00	0,05
2.000.000,00	SUNAC CHINA HOLDINGS 7.25 19-22 14/06S	USD	338.100,00	0,12
1.900.000,00	SUNAC CHINA HOLDINGS 7.95 17-22 08/08S	USD	287.375,00	0,10
1.000.000,00	SUNAC CHINA HOLDINGS 7.95 19-23 1DEFAUL	USD	150.000,00	0,05
800.000,00	TENCENT HOLDINGS LTD 3.925 18-38 19/01S	USD	684.332,00	0,24
2.000.000,00	TMB BANK PCL 4.9000 19-XX XX/XXS	USD	1.835.870,00	0,63
1.520.000,00	YUZHOU GROUP HOLDINGS 7.813 22-23 21/01S	USD	129.085,25	0,04
1.800.000,00	YUZHOU PROPERTIES CO 6.00 16-23 25/10S	USD	135.000,00	0,05
1.000.000,00	YUZHOU PROPERTIES-DEF-8.50 19-23 04/02S	USD	86.748,98	0,03
2.000.000,00	ZHENRO PROP GRP 8.30 20-23 15/09S	USD	130.000,00	0,04
4.000.000,00	ZHENRO PROPERTIES 8.0 22-23 06/03S	USD	265.000,00	0,09
200.000,00	ZHENRO PROPERTIES GR 7.1 21-24 10/06S	USD	14.323,69	0,00
	Thailand		*6.817.056,00*	*2,36*
3.500.000,00	THAIOIL TRESURY CENTR 4.875 8-43 23/01S	USD	2.967.247,50	1,03
5.700.000,00	THAIOIL TSY CENTER 3.75 20-50 18/06S	USD	3.849.808,50	1,33
	South Korea		*5.506.350,00*	*1,90*
6.000.000,00	KOREA LIFE INSURANCE 3.379 22-32 04/02S	USD	5.506.350,00	1,90
	Malaysia		*997.273,00*	*0,34*
1.000.000,00	GENM CAPITAL LABUAN 3.882 21-31 19/04S	USD	802.020,00	0,27
200.000,00	MISC CAPITAL TWO LABU 3.625 22-25 06/04S	USD	195.253,00	0,07
	Indonesia		*26.539.578,50*	*9,17*
2.000.000,00	INDONESIA 6.625 07-37 17/02S	USD	2.192.740,00	0,76
6.000.000,00	PERTAMINA 4.15 20-60 25/02S	USD	4.423.710,00	1,53
2.500.000,00	PERTAMINA 4.175 20-50 21/01S	USD	1.957.062,50	0,68
2.000.000,00	PERTAMINA 4.70 19-49 30/07S	USD	1.664.870,00	0,58
5.500.000,00	PERTAMINA 6.50 18-48 07/11S	USD	5.591.135,00	1,93
800.000,00	PERUSAHAAN GAS 5.125 14-24 16/05S	USD	805.316,00	0,28
8.000.000,00	PT INDOFOOD CBP SUKS 3.398 21-31 09/06S	USD	6.252.840,00	2,15
4.200.000,00	PT INDOFOOD CBP SUKS 4.745 21-51 09/06S	USD	2.849.280,00	0,98
1.000.000,00	PT JAPFA COMFEED IND 5.375 21-26 23/03S	USD	802.625,00	0,28

Securities portfolio as at 30/06/22

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets
	China		*5.483.380,00*	*1,90*
2.000.000,00	PING AN REAL ESTATE CO 2.75 21-24 29/07S	USD	1.840.500,00	0,64
4.000.000,00	ZHONGAN ONLINE 3.5000 20-26 08/03S	USD	3.642.880,00	1,26
	Mauritius		*4.259.381,07*	*1,47*
500.000,00	GREENKO INVEST CO 4.875 16-23 16/08S	USD	482.895,00	0,17
700.000,00	GREENKO MAURITIUS LTD 6.25 19-23 21/02S	USD	695.107,00	0,24
1.500.000,00	GREENKO SOLAR MAURIT 5.55 19-25 29/01S	USD	1.402.732,50	0,48
1.000.000,00	GREENKO SOLAR MAURIT 5.95 19-26 29/07S	USD	889.725,00	0,31
845.000,00	GREENKO WIND PROJECTS 5.5 22-25 06/04S	USD	788.921,57	0,27
	British Virgin Islands		*21.950.722,46*	*7,59*
3.000.000,00	BEIJING GAS SING CAP 1.875 22-25 18/01S	USD	2.855.415,00	0,99
2.000.000,00	CHINALCO CAPITAL HLDG 2.125 21-26 03/06S	USD	1.853.440,00	0,64
300.000,00	FORTUNE STAR BVI 6.85 20-24 02/07S	USD	217.803,00	0,08
2.000.000,00	FRANSHION BRILLIANT 3.2 21-26 09/04S	USD	1.677.450,00	0,58
2.000.000,00	FRANSHION BRILLIANT 4.25 19-29 23/07S	USD	1.571.160,00	0,54
300.000,00	GREENLAND GLB INVEST 5.875 14-24 03/07S	USD	87.294,00	0,03
1.000.000,00	GREENLAND GLB INVEST 6.75 19-23 25/06S	USD	437.174,96	0,15
3.000.000,00	HUARONG FINANCE 2017 4.75 17-27 27/04S	USD	2.710.725,00	0,94
4.000.000,00	HUARONG FINANCE 2019 3.375 20-30 24/02S	USD	3.039.240,00	1,05
2.000.000,00	NEW METRO GLOBAL 4.50 21-26 02/05S	USD	921.860,00	0,32
1.800.000,00	NEW METRO GLOBAL 4.80 20-24 15/12S	USD	1.008.783,00	0,35
1.000.000,00	SINOOCEAN LAND 2.70 21-25 13/01S	USD	506.165,00	0,17
3.500.000,00	VERTEX CAPITAL INVESTM 2.85 21-26 28/07S	USD	3.260.285,00	1,12
1.500.000,00	WANDA PROPERTIES 6.95 19-22 05/12S	USD	1.349.655,00	0,47
500.000,00	YUEXIU REIT MTN 2.6500 21-26 02/02S	USD	454.272,50	0,16
	United Arab Emirates		*11.969.270,00*	*4,14*
7.600.000,00	DP WORLD CRESCENT 4.70 19-49 30/09S	USD	6.215.546,00	2,15
4.700.000,00	DP WORLD LTD 5.6250 18-48 25/09S	USD	4.402.584,00	1,52
2.000.000,00	UNITED ARAB EMIRATES 4.0 20-50 28/07S	USD	1.351.140,00	0,47
	Isle of Man		*2.355.613,00*	*0,81*
2.600.000,00	GOHL CAPITAL 4.25 17-27 24/01S	USD	2.355.613,00	0,81
	Floating rate bonds		**62.394.589,50**	**21,57**
	United Kingdom		*6.307.105,00*	*2,18*
7.000.000,00	HSBC HLDG COCOS FL.R 17-49 22/05S	USD	6.307.105,00	2,18
	Switzerland		*2.051.609,50*	*0,71*
2.000.000,00	JULIUS BAER GR REGS FL.R 17-XX 12/09S	USD	1.827.580,00	0,63
300.000,00	JULIUS BAER GROUPE SA FL.R 21-99 31/12S	USD	224.029,50	0,08
	Japan		*4.493.150,00*	*1,55*
1.000.000,00	NIPPON LIFE INSURANCE FL.R 20-50 23/01S	USD	872.080,00	0,30
2.000.000,00	NIPPON LIFE INSURANCE FL.R 21-51 16/09S	USD	1.627.800,00	0,56
2.000.000,00	NIPPON LIFE REGS SUB FL.R 14-44 16/10S	USD	1.993.270,00	0,69
	Hong Kong		*11.255.030,00*	*3,89*
2.000.000,00	BANGKOK BANK HK FL.R 21-36 23/09S	USD	1.672.170,00	0,58
600.000,00	CHALIECO HK CO FL.R 19-XX 21/05S	USD	602.907,00	0,21
2.000.000,00	CN CITIC BK INT FL.R 19-29 28/02S	USD	2.011.790,00	0,70
2.500.000,00	CNAC HK FINBRIDGE FL.R 20-XX XX/XXS	USD	2.468.500,00	0,85
3.000.000,00	MCC HOLDING HK CORP FL.R 21-99 31/12S	USD	2.935.935,00	1,01
1.600.000,00	THE BANK OF EAST ASIA FL.R 20-XX XX/XXS	USD	1.563.728,00	0,54
	Australia		*12.873.453,00*	*4,46*
800.000,00	ANZ BANKING GRP REGS FL.R 16-XX 15/06S	USD	792.508,00	0,27
1.000.000,00	MACQUARIE BANK LTD 6.125 17-20 08/03S	USD	911.830,00	0,32
1.000.000,00	QBE INSURANCE GROUP FL.R 16-46 17/06S	USD	976.995,00	0,34
2.400.000,00	QBE INSURANCE GROUP FL.R 17-XX 16/11S	USD	2.248.716,00	0,78
7.400.000,00	RE1 LIMITED FL.R 20-80 24/09S	USD	6.144.664,00	2,13
2.000.000,00	RE1 LIMITED FL.R 20-80 24/09S	USD	1.798.740,00	0,62
	Thailand		*4.604.735,00*	*1,59*
1.000.000,00	MINOR INTERNATI FL.R 20-49 31/12S	USD	983.240,00	0,34
1.000.000,00	MINOR INTERNATIONAL FL.R 21-49 31/12S	USD	919.230,00	0,32
3.000.000,00	MUANG THAI LIFE FL.R 21-37 27/01S	USD	2.702.265,00	0,93
	South Korea		*3.916.420,00*	*1,35*
4.000.000,00	HEUNGKUK INSURANCE CO FL.R 17-47 09/11S	USD	3.916.420,00	1,35
	Indonesia		*873.565,00*	*0,30*
1.000.000,00	PT BANK NEGARA INDONES FL.R 21-99 31/12S	USD	873.565,00	0,30

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets
	China		*3.371.432,50*	*1,17*
2.000.000,00	CHINA CONSTRUCTION BK FL.R 22-32 21/01S	USD	1.870.660,00	0,65
1.500.000,00	CHINA MINMETALS FL.R 17-XX 13/05S	USD	1.500.772,50	0,52
	Mauritius		*930.830,00*	*0,32*
1.000.000,00	NETWORK I2I LTD FL.R 19-XX 15/04S	USD	930.830,00	0,32
	British Virgin Islands		*6.075.749,50*	*2,10*
4.100.000,00	BLUESTAR FIN HO FL.R 20-XX XX/XXS	USD	4.090.549,50	1,41
2.000.000,00	HUARONG FINANCE FL.R 17-XX 07/11S	USD	1.985.200,00	0,69
	Virgin Islands (USA)		*5.641.510,00*	*1,95*
7.000.000,00	PEAK RE BVI HOL FL.R 20-49 31/12S	USD	5.641.510,00	1,95
Other transferable securities			1.853.320,00	0,64
	Bonds		**1.853.320,00**	**0,64**
	China		*1.853.320,00*	*0,64*
2.000.000,00	GUOREN PROPERTY 3.35 21-26 01/06S	USD	1.853.320,00	0,64
Total securities portfolio			**269.913.564,74**	**93,30**

INDOSUEZ FUNDS

- Asia Opportunities

INDOSUEZ FUNDS - Asia Opportunities

Financial Statements as at 30/06/22

Statement of net assets as at 30/06/22

Expressed in USD

Assets	**300.613.352,03**
Securities portfolio at market value	295.508.032,01
Cost price	*343.181.433,35*
Unrealised loss on the securities portfolio	*-47.673.401,34*
Cash at banks and liquidities	3.547.718,69
Subscriptions receivable	85.712,37
Dividends receivable	1.471.888,96
Liabilities	**538.458,49**
Performance fees payable	857,27
Redemptions payable	175.326,90
Unrealised loss on forward foreign exchange contracts	3.751,64
Management fees payable	224.807,11
Other liabilities	133.715,57
Net asset value	**300.074.893,54**

Changes in number of shares outstanding from 01/01/22 to 30/06/22

	Shares outstanding as at 01/01/22	**Shares issued**	**Shares redeemed**	**Shares outstanding as at 30/06/22**
Classe F	21.833,768	2.376,282	1.453,492	22.756,558
Classe G	3.014.267,527	199.886,417	566.710,086	2.647.443,858
Classe GX	945.260,995	95.377,964	126.338,002	914.300,957
Classe GE	106.661,104	10.045,462	31.458,856	85.247,710
Classe GEX	0,000	7.266,666	0,000	7.266,666
Classe M	112.237,857	13.973,074	13.852,254	112.358,677
Classe MX	46.827,392	175,000	3.692,686	43.309,706
Classe ME	65.350,195	14.550,101	6.343,029	73.557,267
Classe MEX	13.883,187	1.970,018	3.605,000	12.248,205
Classe P	990.415,809	125.141,309	195.658,604	919.898,514
Classe PX	19.846,159	0,000	330,000	19.516,159

INDOSUEZ FUNDS - Asia Opportunities

Changes in number of shares outstanding from 01/01/22 to 30/06/22

	Shares outstanding as at 01/01/22	Shares issued	Shares redeemed	Shares outstanding as at 30/06/22
Classe PHE	498,000	6.932,787	0,000	7.430,787
Classe PHEX	0,000	99,900	0,000	99,900
Classe PE	419.095,419	23.144,292	34.360,853	407.878,858
Classe W	2.630,928	0,000	0,000	2.630,928

Key figures

	Period ending as at:	**30/06/22**	**31/12/21**	**31/12/20**
Total Net Assets	USD	300.074.893,54	408.575.136,61	434.405.872,77
Classe F				
Number of shares		22.756,558	21.833,768	21.038,244
Net asset value per share	USD	1.279,44	1.637,51	1.822,00
Classe G				
Number of shares		2.647.443,858	3.014.267,527	3.011.797,740
Net asset value per share	USD	38,58	49,56	55,55
Classe GX				
Number of shares		914.300,957	945.260,995	1.167.473,942
Net asset value per share	USD	27,87	36,51	41,10
Dividend per share		0,58	0,20	0,18
Classe GE				
Number of shares		85.247,710	106.661,104	77.353,725
Net asset value per share	EUR	36,94	43,63	45,44
Classe GEX				
Number of shares		7.266,666	0,000	0,000
Net asset value per share	EUR	30,40	0,00	0,00
Dividend per share		0,00	0,00	0,00
Classe M				
Number of shares		112.358,677	112.237,857	130.599,634
Net asset value per share	USD	124,80	160,12	179,05
Classe MX				
Number of shares		43.309,706	46.827,392	40.371,527
Net asset value per share	USD	101,35	132,60	149,07
Dividend per share		2,11	0,80	0,60
Classe ME				
Number of shares		73.557,267	65.350,195	62.128,231
Net asset value per share	EUR	117,71	138,84	144,21
Classe MEX				
Number of shares		12.248,205	13.883,187	12.799,493
Net asset value per share	EUR	109,76	131,87	137,92
Dividend per share		2,10	0,90	0,70

INDOSUEZ FUNDS - Asia Opportunities

Key figures

Period ending as at:		**30/06/22**	**31/12/21**	**31/12/20**
Total Net Assets	USD	300.074.893,54	408.575.136,61	434.405.872,77
Classe P				
Number of shares		919.898,514	990.415,809	963.318,416
Net asset value per share	USD	30,57	39,36	44,34
Classe PX				
Number of shares		19.516,159	19.846,159	13.583,192
Net asset value per share	USD	108,24	142,15	161,05
Dividend per share		2,28	1,00	0,75
Classe PHE				
Number of shares		7.430,787	498,000	0,000
Net asset value per share	EUR	73,14	95,23	0,00
Classe PHEX				
Number of shares		99,900	0,000	0,000
Net asset value per share	EUR	78,82	0,00	0,00
Dividend per share		0,00	0,00	0,00
Classe PE				
Number of shares		407.878,858	419.095,419	288.782,231
Net asset value per share	EUR	143,30	169,61	177,65
Classe W				
Number of shares		2.630,928	2.630,928	2.550,763
Net asset value per share	USD	7.237,58	9.264,87	10.306,91

INDOSUEZ FUNDS - Asia Opportunities

Securities portfolio as at 30/06/22

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets
	Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		295.508.032,01	98,48
	Shares		**295.508.032,01**	**98,48**
	India		*36.646.386,85*	*12,21*
192.468,00	HOUSING DEVT FINANCE ADR REPR 3 SHS	USD	10.578.041,28	3,52
579.988,00	ICICI BANK ADR REPR.2 SHS	USD	10.288.987,12	3,43
379.700,00	INFOSYS TECHNOLOGIES ADR REPR.1 SHS	USD	7.028.247,00	2,34
134.529,00	RELIANCE IND. GDR REPR.2 SHS -144A-	USD	8.751.111,45	2,92
	Hong Kong		*9.335.413,17*	*3,11*
201.000,00	AIA GROUP LTD	HKD	2.178.558,20	0,73
58.500,00	HONG KONG EXCHANGES AND CLEARING LTD	HKD	2.877.676,44	0,96
812.000,00	HUA HONG SEMICONDUCTOR UNITARY 144A/REGS	HKD	2.938.821,17	0,97
128.500,00	TECHTRONIC INDUSTRIES CO LTD	HKD	1.340.357,36	0,45
	Singapore		*5.139.680,67*	*1,71*
241.000,00	DBS GROUP HOLDINGS	SGD	5.139.680,67	1,71
	Taiwan		*33.069.790,16*	*11,02*
275.000,00	DELTA ELECTRONIC INCS	TWD	2.048.614,38	0,68
2.670.000,00	EVA AIRWAYS CORP	TWD	2.842.096,16	0,95
92.000,00	MEDIA TEK INCORPORATION	TWD	2.014.292,83	0,67
181.000,00	NOVATEK ELECTRONICS	TWD	1.838.397,03	0,61
183.000,00	REALTEK SEMICONDUCTOR CORP	TWD	2.234.145,77	0,74
1.380.000,00	TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	TWD	22.092.243,99	7,37
	Cayman Islands		*87.669.323,60*	*29,23*
1.476.800,00	ALIBABA GROUP	HKD	21.059.621,47	7,03
248.000,00	BAIDU - REGISTERED-A	HKD	4.693.284,97	1,56
1.787.000,00	CHINA HONGQIAO GROUP LTD	HKD	2.019.979,50	0,67
397.000,00	CHINA MENGNIU DAIRY	HKD	1.980.710,77	0,66
970.000,00	CHINA RESOURCES LAND LTD -RC-	HKD	4.524.302,25	1,51
1.022.000,00	COUNTRY GARDEN	HKD	4.551.943,54	1,52
1.169.300,00	GEELY AUTOMOBILE	HKD	2.658.395,48	0,89
1.093.000,00	HKT LTD - STAPLED SECURITY	HKD	1.468.113,27	0,49
238.462,00	JD.COM INC - CL A	HKD	7.682.366,86	2,56
954.000,00	KINGDEE INTL SOFTWARE GROUP CO	HKD	2.236.994,87	0,75
175.500,00	LI NING CO	HKD	1.625.961,74	0,54
365.000,00	MEITUAN - SHS 114A/REG S	HKD	9.033.184,50	3,01
199.200,00	NETEASE INC	HKD	3.658.070,79	1,22
17.000,00	SEA -A- ADR REPR1 SHS	USD	1.136.620,00	0,38
116.000,00	SHENZHOU INTERNATIONAL GROUP	HKD	1.405.105,39	0,47
332.509,00	TENCENT HOLDINGS LTD	HKD	15.017.440,11	5,00
544.000,00	XINYI GLASS HOLDINGS LTD	HKD	1.304.719,97	0,43
1.044.000,00	XINYI SOLAR HOLDINGS LTD	HKD	1.612.508,12	0,54
	South Korea		*35.586.957,71*	*11,86*
65.263,00	HANA FINANCIAL GROUP INC	KRW	1.977.895,19	0,66
49.419,00	KIA CORPORATION	KRW	2.942.150,95	0,98
5.233,00	LG CHEM	KRW	2.079.658,09	0,69
12.028,00	NAVER	KRW	2.223.290,26	0,74
325.644,00	SAMSUNG ELECTRONICS CO LTD	KRW	14.295.832,14	4,77
6.209,00	SAMSUNG SDI CO LTD	KRW	2.544.045,04	0,85
69.779,00	SK HYNIX INC	KRW	4.890.549,26	1,63
17.037,00	SK INNOVATION	KRW	2.519.334,63	0,84
52.790,00	SK TELEKOM	KRW	2.114.202,15	0,70
	Indonesia		*11.680.341,51*	*3,89*
9.478.000,00	ASTRA INTERNATIONAL TBK	IDR	4.214.921,34	1,40
7.589.000,00	BANK MANDIRI	IDR	4.037.111,19	1,35
12.768.300,00	TELKOM INDONESIA -B-	IDR	3.428.308,98	1,14
	China		*73.875.939,05*	*24,62*
569.656,00	AIER EYE HOSPITAL GRP CO LTD -A-	CNY	3.809.736,75	1,27
320.463,00	ANHUI CONCH CEMENT CO LTD -A-	CNY	1.688.891,18	0,56
155.000,00	BYD COMPANY LTD -H-	HKD	6.202.405,23	2,07
3.793.000,00	CHINA CONSTRUCTION BANK CORPORATION -H-	HKD	2.547.371,28	0,85
1.726.000,00	CHINA COSCO HOLDINGS -H-	HKD	2.410.738,68	0,80
248.559,00	CHINA MERCHANTS BANK CO LTD -A-	CNY	1.566.885,07	0,52
702.500,00	CHINA MERCHANTS BANK CO LTD -H-	HKD	4.700.071,04	1,57
9.706.000,00	CHINA PETROLEUM AND CHEMICAL -H-	HKD	4.366.302,12	1,46
107.072,00	CHINA TOURISM - REGISTERED SHS A	CNY	3.725.602,69	1,24

Securities portfolio as at 30/06/22

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets
40.900,00	CONTEMPORARY AMPEREX TECHNO. CO LTD A	CNY	3.262.569,43	1,09
659.183,00	HAIER SMART-A RG REGISTERED SHS -A-	CNY	2.703.969,13	0,90
125.455,00	HAITIAN FLAVOUR -A-	CNY	1.693.399,37	0,56
1.402.000,00	JIANGXI COPPER -H-	HKD	1.918.894,45	0,64
183.600,00	JIANGXI GANFENG LITHIUM CO LTD	CNY	4.078.296,93	1,36
8.047,00	KWEICHOW MOUTAI CO LTD	CNY	2.458.229,98	0,82
339.704,00	MIDEA GROUP CO -A-	CNY	3.064.508,90	1,02
8.648.000,00	PETROCHINA CO LTD -H-	HKD	4.121.792,02	1,37
859.720,00	SANY HEAVY INDUSTRY CO LTD -A-	CNY	2.447.795,45	0,82
140.700,00	SUNGROW POWER SUPPLY CO LTD	CNY	2.065.008,55	0,69
43.027,00	SZ MINDRAY BIO --- REGISTERED SHS -A-	CNY	2.013.066,02	0,67
133.222,00	WILL SEMICON SHS A	CNY	3.443.440,27	1,15
170.746,00	WUXI APP TEC CO LTD A	CNY	2.652.389,58	0,88
347.683,00	XI AN LONGI SILICON MATERIALS CORP	CNY	3.460.576,60	1,15
2.492.601,00	ZIJIN MINING GROUP CO LTD	CNY	3.473.998,33	1,16
	Philippines		*2.504.199,29*	*0,83*
661.860,00	AC ENERGY CORP	PHP	96.778,32	0,03
220.620,00	AYALA CORP	PHP	2.407.420,97	0,80
Total securities portfolio			**295.508.032,01**	**98,48**

INDOSUEZ FUNDS

- Balanced EUR

Financial Statements as at 30/06/22

Statement of net assets as at 30/06/22

Expressed in EUR

Assets	**50.885.935,99**
Securities portfolio at market value	48.769.465,02
Cost price	*48.047.817,52*
Unrealised profit on the securities portfolio	*721.647,50*
Cash at banks and liquidities	2.116.470,97
Liabilities	**147.955,44**
Performance fees payable	48,71
Redemptions payable	53.294,41
Unrealised loss on forward foreign exchange contracts	34.029,10
Management fees payable	37.165,81
Other liabilities	23.417,41
Net asset value	**50.737.980,55**

Changes in number of shares outstanding from 01/01/22 to 30/06/22

	Shares outstanding as at 01/01/22	**Shares issued**	**Shares redeemed**	**Shares outstanding as at 30/06/22**
Classe M	21.496,534	0,000	2.235,000	19.261,534
Classe MX	2.631,891	0,000	0,000	2.631,891
Classe P	43.078,664	695,162	3.006,114	40.767,712
Classe PX	2.317,004	66,509	305,429	2.078,084

Key figures

	Period ending as at:	**30/06/22**	**31/12/21**	**31/12/20**
Total Net Assets	EUR	50.737.980,55	62.376.458,20	70.500.937,62
Classe GX				
Number of shares		0,000	0,000	0,000
Net asset value per share	EUR	0,00	0,00	0,00
Dividend per share		0,00	0,00	21,00
Classe M				
Number of shares		19.261,534	21.496,534	19.028,043
Net asset value per share	EUR	96,50	111,41	104,67
Classe MX				
Number of shares		2.631,891	2.631,891	2.110,891
Net asset value per share	EUR	89,06	104,52	100,13
Dividend per share		1,53	2,00	2,00

INDOSUEZ FUNDS - Balanced EUR

Key figures

	Period ending as at:	**30/06/22**	**31/12/21**	**31/12/20**
Total Net Assets	EUR	50.737.980,55	62.376.458,20	70.500.937,62
Classe P				
Number of shares		40.767,712	43.078,664	51.832,277
Net asset value per share	EUR	1.138,97	1.318,61	1.245,71
Classe PX				
Number of shares		2.078,084	2.317,004	3.088,273
Net asset value per share	EUR	1.064,38	1.252,74	1.207,66
Dividend per share		18,40	25,00	25,00

INDOSUEZ FUNDS - Balanced EUR

Securities portfolio as at 30/06/22

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
Shares/Units of UCITS/UCIS			48.769.465,02	96,12
Shares/Units in investment funds			**48.769.465,02**	**96,12**
Ireland			*4.951.477,31*	*9,76*
26.125,75	GOLDMAN SACHS FUNDS II PLC GOLDMAN SAC	EUR	937.653,02	1,85
247.032,00	ISHARES MSCI WORLD QUALITY DIVIDEND UEC	USD	1.509.885,48	2,98
6.730,00	ISHS FTSE 100 ETF -GBP-	GBP	996.834,34	1,96
9.405,30	MUZINICH FD ENHANCEDYIELD SHORT-TERM FD	EUR	1.507.104,47	2,97
Luxembourg			*43.817.987,71*	*86,36*
226,58	AF PIONEER US EQY RSCH VALUE I2 USD C	USD	1.125.032,71	2,22
2.844,00	AM IS MSCI SW UEC	EUR	1.076.169,60	2,12
14.455,00	AM IS SP 500 UEUC	USD	992.119,47	1,96
21.844,00	AM MSCI CHIN ESG LEAD SEL UCITS ETF DR C	USD	798.843,30	1,57
209.394,00	AMUNDI PRIME EURO GOVIES UCITS ETF DR	EUR	3.785.801,64	7,46
13.750,61	AXA FIIS EU SHY -A- CAP	EUR	1.824.155,92	3,60
13.072,11	BSF GLOBAL EVENT DRIVEN I2 USD	USD	1.485.702,91	2,93
509,56	ELEVA EURO SELECTION -I (EUR) CAP	EUR	830.394,26	1,64
101,03	EXANE FUNDS 2 EXANE PLEIADE FD S EUR CAP	EUR	1.148.612,59	2,26
69.888,30	FIDELITY EUROPEAN HIGH YIELD -Y- EUR CAP	EUR	1.494.211,85	2,94
1.599,80	INDOSUEZ FUNDS - AMERICA OPPORTUNITIES - F CAP *	USD	3.187.346,68	6,28
788,76	INDOSUEZ FUNDS - AMERICA SMALL & MID CAPS - F CAP *	USD	958.314,33	1,89
2.178,44	INDOSUEZ FUNDS - ASIA BONDS F *	USD	2.051.980,05	4,04
1.881,34	INDOSUEZ FUNDS - ASIA OPPORTUNITIES - F CAP *	USD	2.317.264,33	4,57
4.479,59	INDOSUEZ FUNDS - EURO BONDS - F CAP *	EUR	4.165.125,57	8,21
1.173,60	INDOSUEZ FUNDS - EUROPE GROWTH - F CAP *	EUR	1.274.707,81	2,51
946,48	INDOSUEZ FUNDS - EUROPE OPPORTUNITIES - F CAP *	EUR	1.303.257,01	2,57
1.632,32	INDOSUEZ FUNDS - EUROPE VALUE - F CAP *	EUR	1.707.565,77	3,37
996,55	INDOSUEZ FUNDS - GLOBAL TRENDS - F CAP *	USD	1.173.707,04	2,31
1.224,90	INDOSUEZ FUNDS - NAVIGATOR - F CAP *	EUR	1.263.679,30	2,49
3.761,90	INDOSUEZ FUNDS - SHORT TERM EURO - F CAP *	EUR	3.697.340,88	7,29
2.084,61	INDOSUEZ FUNDS - TOTAL RETURN BONDS - F CAP *	EUR	2.065.140,73	4,07
1.589,07	JPMF GLB HEALTH -JPM C (ACC) USD- CAP	USD	827.417,30	1,63
11.726,00	LYXOR EURO GOVERNMENT BOND 25+Y	EUR	1.055.152,38	2,08
8.602,00	MULTIUNIT LUX LYXOR EURO STOXX BANKS ACC	EUR	704.951,10	1,39
49.074,58	NORDEA 1 SIC-GCL ENV-EBI USD	USD	1.503.993,18	2,96
Total securities portfolio			**48.769.465,02**	**96,12**

INDOSUEZ FUNDS

- Defensive EUR

INDOSUEZ FUNDS - Defensive EUR

Financial Statements as at 30/06/22

Statement of net assets as at 30/06/22

Expressed in EUR

Assets	**5.702.608,44**
Securities portfolio at market value	5.063.166,39
Cost price	*5.205.457,97*
Unrealised loss on the securities portfolio	*-142.291,58*
Cash at banks and liquidities	303.881,90
Brokers receivable	335.560,15
Liabilities	**325.329,54**
Bank overdrafts	164.596,77
Brokers payable	149.696,36
Performance fees payable	5,20
Unrealised loss on forward foreign exchange contracts	5.186,89
Management fees payable	2.663,04
Other liabilities	3.181,28
Net asset value	**5.377.278,90**

Changes in number of shares outstanding from 01/01/22 to 30/06/22

	Shares outstanding as at 01/01/22	Shares issued	Shares redeemed	Shares outstanding as at 30/06/22
Classe M	3.265,351	0,000	1.501,351	1.764,000
Classe P	5.315,884	82,000	1.274,583	4.123,301
Classe PX	10.644,858	19,144	766,005	9.897,997

Key figures

	Period ending as at:	30/06/22	31/12/21	31/12/20
Total Net Assets	EUR	5.377.278,90	7.903.304,77	10.258.916,43
Classe M				
Number of shares		1.764,000	3.265,351	5.801,351
Net asset value per share	EUR	87,98	101,03	99,91
Classe MX				
Number of shares		0,000	0,000	446,675
Net asset value per share	EUR	0,00	0,00	95,26
Dividend per share		0,00	1,70	1,70
Classe P				
Number of shares		4.123,301	5.315,884	6.748,424
Net asset value per share	EUR	1.077,92	1.240,31	1.231,49

INDOSUEZ FUNDS - Defensive EUR

Key figures

	Period ending as at:	**30/06/22**	**31/12/21**	**31/12/20**
Total Net Assets	EUR	5.377.278,90	7.903.304,77	10.258.916,43
Classe PX				
Number of shares		9.897,997	10.644,858	14.243,324
Net asset value per share	EUR	78,55	92,07	93,10
Dividend per share		1,52	1,70	1,70

Securities portfolio as at 30/06/22

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
	Shares/Units of UCITS/UCIS		5.063.166,39	94,16
	Shares/Units in investment funds		**5.063.166,39**	**94,16**
	Luxembourg		*4.503.637,23*	*83,75*
168,00	AM IS MSCI SW UEC	EUR	63.571,20	1,18
1.002,00	AM MSCI CHIN ESG LEAD SEL UCITS ETF DR C	USD	36.666,23	0,68
1.310,93	AMUNDI FUNDS EUROPEAN SUB BD ESG I2 EUR	EUR	159.893,52	2,97
209,78	AMUNDI FUNDS GBL SUBORDINATED BOND I2C	EUR	242.606,16	4,51
31.644,00	AMUNDI PRIME EURO GOVIES UCITS ETF DR	EUR	572.117,19	10,63
2.371,95	AXA FIIS EU SHY -A- CAP	EUR	314.662,22	5,85
11,90	EXANE FUNDS 2 EXANE PLEIADE FD S EUR CAP	EUR	135.266,72	2,52
12.972,84	FIDELITY EUROPEAN HIGH YIELD -Y- EUR CAP	EUR	277.359,32	5,16
121,34	INDOSUEZ FUNDS - AMERICA OPPORTUNITIES - F CAP *	USD	241.756,30	4,50
337,23	INDOSUEZ FUNDS - ASIA BONDS F *	USD	317.649,51	5,91
107,66	INDOSUEZ FUNDS - ASIA OPPORTUNITIES - F CAP *	USD	132.600,84	2,47
588,22	INDOSUEZ FUNDS - EURO BONDS - F CAP *	EUR	546.930,68	10,16
60,39	INDOSUEZ FUNDS - EUROPE OPPORTUNITIES - F CAP *	EUR	83.155,39	1,55
107,19	INDOSUEZ FUNDS - EUROPE VALUE - F CAP *	EUR	112.133,55	2,09
66,96	INDOSUEZ FUNDS - GLOBAL TRENDS - F CAP *	USD	78.864,68	1,47
132,17	INDOSUEZ FUNDS - NAVIGATOR - F CAP *	EUR	136.350,38	2,54
440,07	INDOSUEZ FUNDS - SHORT TERM EURO - F CAP *	EUR	432.516,43	8,04
352,66	INDOSUEZ FUNDS - TOTAL RETURN BONDS - F CAP *	EUR	349.370,12	6,50
123,31	JPMF GLB HEALTH -JPM C (ACC) USD- CAP	USD	64.204,74	1,19
1.251,00	LYXOR EURO GOVERNMENT BOND 25+Y	EUR	112.569,98	2,09
3.047,34	NORDEA 1 SIC-GCL ENV-EBI USD	USD	93.392,07	1,74
	Ireland		*559.529,16*	*10,41*
785,79	ALGEBRIS FIN CDT FD -I EUR-	EUR	133.804,32	2,49
1.397,50	GOLDMAN SACHS FUNDS II PLC GOLDMAN SAC	EUR	50.156,10	0,93
17.663,00	ISHARES MSCI WORLD QUALITY DIVIDEND UEC	USD	107.958,10	2,01
360,00	ISHS FTSE 100 ETF -GBP-	GBP	53.322,49	0,99
1.337,30	MUZINICH FD ENHANCEDYIELD SHORT-TERM FD	EUR	214.288,15	3,99
	Total securities portfolio		**5.063.166,39**	**94,16**

INDOSUEZ FUNDS

- Defensive USD

INDOSUEZ FUNDS - Defensive USD

Financial Statements as at 30/06/22

Statement of net assets as at 30/06/22

Expressed in USD

Assets	**12.046.686,11**
Securities portfolio at market value	10.774.125,09
Cost price	*11.052.849,33*
Unrealised loss on the securities portfolio	*-278.724,24*
Cash at banks and liquidities	659.927,15
Brokers receivable	612.633,87
Liabilities	**576.355,33**
Brokers payable	565.065,33
Performance fees payable	202,78
Management fees payable	5.704,48
Other liabilities	5.382,74
Net asset value	**11.470.330,78**

Changes in number of shares outstanding from 01/01/22 to 30/06/22

	Shares outstanding as at 01/01/22	**Shares issued**	**Shares redeemed**	**Shares outstanding as at 30/06/22**
Classe M	737,166	0,000	0,000	737,166
Classe P	11.395,356	14,000	1.377,333	10.032,023
Classe PX	1.292,000	0,000	0,000	1.292,000

Key figures

	Period ending as at:	**30/06/22**	**31/12/21**	**31/12/20**
Total Net Assets	USD	11.470.330,78	14.891.007,78	15.777.315,61
Classe M				
Number of shares		737,166	737,166	737,166
Net asset value per share	USD	99,37	113,56	111,88
Classe P				
Number of shares		10.032,023	11.395,356	12.173,512
Net asset value per share	USD	1.124,74	1.287,85	1.273,95
Classe PX				
Number of shares		1.292,000	1.292,000	1.812,000
Net asset value per share	USD	87,97	102,03	102,90
Dividend per share		1,18	2,00	2,00

INDOSUEZ FUNDS - Defensive USD

Securities portfolio as at 30/06/22

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets
	Shares/Units of UCITS/UCIS		10.774.125,09	93,93
	Shares/Units in investment funds		**10.774.125,09**	**93,93**
	Luxembourg		*9.863.473,28*	*85,99*
314,00	AIS MSCI WLD ETF C	USD	122.579,95	1,07
1.808,00	AM IS SP 500 UEUC	USD	129.732,14	1,13
3.467,00	AMUNDI IS US T 7-10 UEC	USD	901.380,82	7,86
287,01	AMUNDI FUNDS EM MKT GRBD I USD ACC UNHDG	USD	250.082,68	2,18
423,76	AMUNDI FUNDS GBL SUBORDINATED BOND I2C	EUR	512.345,66	4,47
2.808,55	AXA IM FIIS US CORPE BD -A-	USD	580.864,52	5,06
3.717,67	AXA IMFIIS US SHORT DUR HY -I-CAP USD	USD	677.582,90	5,91
319,57	INDOSUEZ FUNDS - AMERICA OPPORTUNITIES - F CAP *	USD	665.633,32	5,80
668,68	INDOSUEZ FUNDS - ASIA BONDS F *	USD	658.484,39	5,74
236,25	INDOSUEZ FUNDS - ASIA OPPORTUNITIES - F CAP *	USD	304.221,91	2,65
83,72	INDOSUEZ FUNDS - EUROPE OPPORTUNITIES - F CAP *	EUR	120.519,09	1,05
114,51	INDOSUEZ FUNDS - GLOBAL TRENDS - F CAP *	USD	140.999,86	1,23
252,21	INDOSUEZ FUNDS - NAVIGATOR - GHU CAP *	USD	313.875,31	2,74
334,41	INDOSUEZ FUNDS - RMB BONDS -F *	USD	372.738,96	3,25
532,02	INDOSUEZ FUNDS - SHORT TERM DOLLAR - F CAP *	USD	576.521,31	5,03
598,51	INDOSUEZ FUNDS - TOTAL RETURN BONDS - F CAP *	USD	696.523,16	6,07
1.419,86	INDOSUEZ FUNDS - US DOLLAR BONDS - F CAP *	USD	1.494.377,41	13,03
34.000,80	LOF GLOBAL CLIMATE BOND USD N CAP SMH	USD	353.326,15	3,08
2.840,00	LYXOR IBOXX USD TREASURIES 10Y ETF DR	USD	360.339,20	3,14
4.912,53	NORDEA 1 SIC-GCL ENV-EBI USD	USD	157.397,46	1,37
3.678,00	SKY US SHT DUR SUS HI YLD AUSD	USD	473.947,08	4,13
	Ireland		*910.651,81*	*7,94*
4.404,71	GOLDMAN SACHS FUNDS II PLC GOLDMAN SAC	USD	127.164,09	1,11
34.432,00	ISHARES MSCI WORLD QUALITY DIVIDEND UEC	USD	220.017,04	1,92
19.724,00	ISHARES S&P U.S. BANKS UCITS ETF USD CAP	USD	100.000,68	0,87
40.196,88	NB SHT DU EM - ACC -I- USD	USD	463.470,00	4,04
	Total securities portfolio		**10.774.125,09**	**93,93**

INDOSUEZ FUNDS

- Euro Bonds

INDOSUEZ FUNDS - Euro Bonds

Financial Statements as at 30/06/22

Statement of net assets as at 30/06/22

Expressed in EUR

Assets	**308.373.035,19**
Securities portfolio at market value	291.688.014,28
Cost price	*345.714.630,72*
Unrealised loss on the securities portfolio	*-54.026.616,44*
Cash at banks and liquidities	9.184.602,59
Margin accounts on financial futures	4.397.788,74
Interest receivable	3.046.554,18
Subscriptions receivable	56.075,40
Liabilities	**4.764.628,72**
Options sold at market value	-65.180,10
Brokers payable	1.496.415,00
Redemptions payable	1.167.897,56
Unrealised loss on financial futures	1.990.138,36
Management fees payable	88.294,99
Other liabilities	87.062,91
Net asset value	**303.608.406,47**

Changes in number of shares outstanding from 01/01/22 to 30/06/22

	Shares outstanding as at 01/01/22	**Shares issued**	**Shares redeemed**	**Shares outstanding as at 30/06/22**
Classe F	25.894,572	35.752,036	28.295,716	33.350,892
Classe G	14.182.778,420	5.563.979,407	4.868.001,084	14.878.756,743
Classe GX	36.851,695	304,565	11.398,509	25.757,751
Classe M	122.338,867	4.088,868	20.491,558	105.936,177
Classe MX	29.502,543	0,000	8.467,000	21.035,543
Classe P	517.522,826	549.421,738	162.721,882	904.222,682
Classe PX	647,973	104,759	80,431	672,301

INDOSUEZ FUNDS - Euro Bonds

Key figures

	Period ending as at:	**30/06/22**	**31/12/21**	**31/12/20**
Total Net Assets	EUR	303.608.406,47	319.389.255,38	338.842.755,37
Classe F				
Number of shares		33.350,892	25.894,572	20.280,000
Net asset value per share	EUR	926,18	1.107,72	1.100,70
Classe G				
Number of shares		14.878.756,743	14.182.778,420	15.697.451,054
Net asset value per share	EUR	10,43	12,48	12,42
Classe GX				
Number of shares		25.757,751	36.851,695	42.657,785
Net asset value per share	EUR	823,16	999,05	1.003,87
Dividend per share		12,50	10,00	30,62
Classe M				
Number of shares		105.936,177	122.338,867	106.144,691
Net asset value per share	EUR	86,41	103,52	103,14
Classe MX				
Number of shares		21.035,543	29.502,543	38.149,774
Net asset value per share	EUR	80,07	97,14	97,58
Dividend per share		1,10	0,80	3,00
Classe P				
Number of shares		904.222,682	517.522,826	533.304,484
Net asset value per share	EUR	88,64	106,37	106,28
Classe PX				
Number of shares		672,301	647,973	758,268
Net asset value per share	EUR	8.018,33	9.729,22	9.816,92
Dividend per share		96,00	96,00	302,38

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
	Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		269.379.466,53	88,72
	Bonds		**134.751.131,65**	**44,38**
	Luxembourg		*5.887.449,00*	*1,94*
1.000.000,00	ADLER GROUP S.A. 2.75 20-26 13/11A	EUR	506.080,00	0,17
1.000.000,00	AROUNDTOWN SA 1.50 19-26 28/05A	EUR	869.210,00	0,29
2.100.000,00	GRAND CITY PROPERTIES 1.50 -49 31/12A	EUR	1.461.096,00	0,48
900.000,00	SELP FINANCE SARL 1.50 19-26 20/12A	EUR	810.018,00	0,27
3.000.000,00	TLG FINANCE SARL 3.375 19-99 31/12A	EUR	2.241.045,00	0,73
	France		*29.014.932,00*	*9,55*
2.200.000,00	ACCOR SA 2.375 21-28 29/11A	EUR	1.752.267,00	0,58
1.100.000,00	AIR FRANCE - KLM 1.875 20-25 16/01A	EUR	929.533,00	0,31
500.000,00	AIR FRANCE - KLM 3.875 21-26 01/07A	EUR	408.132,50	0,13
800.000,00	ALTAREA 1.875 19-20 17/01A	EUR	639.316,00	0,21
1.000.000,00	ALTICE FRANCE SA 2.5 19-25 15/01S	EUR	876.370,00	0,29
3.000.000,00	AUCHAN HOLDING SA 2.875 20-26 29/04A	EUR	2.807.685,00	0,91
1.500.000,00	CARREFOUR BANQUE 0.107 21-25 14/06A	EUR	1.384.995,00	0,46
700.000,00	ELIS SA 4.1250 22-27 24/05A	EUR	666.358,00	0,22
3.000.000,00	GROUPAMA ASSURANCES 0.75 21-28 07/07A	EUR	2.444.505,00	0,80
2.400.000,00	ILIAD SA 1.8750 18-25 25/04A	EUR	2.172.780,00	0,72
1.400.000,00	ILIAD SA 2.375 20-26 17/06A	EUR	1.231.531,00	0,41
3.600.000,00	LA BANQUE POSTALE 3.00 21-99 31/12S	EUR	2.372.310,00	0,77
400.000,00	LA MONDIALE SOCIETE 2.125 20-31 23/06A	EUR	321.378,00	0,11
2.000.000,00	LAGARDERE SCA 1.7500 21-27 07/10A	EUR	1.841.250,00	0,61
2.400.000,00	MERCIALYS 2.5 22-29 28/02A	EUR	1.998.312,00	0,66
1.500.000,00	MUTUELLE ASSURANCE D 0.625 21-27 21/06A	EUR	1.285.560,00	0,42
1.500.000,00	RCI BANQUE 4.75 22-27 06/07A	EUR	1.504.492,50	0,50
1.000.000,00	SOCIETE GENERALE 1.125 21-31 01/04A	EUR	855.580,00	0,28
500.000,00	SUEZ 1.875 22-27 24/05A	EUR	478.352,50	0,16
1.300.000,00	TEREOS FINANCE GROUP 7.5 20-25 23/10S	EUR	1.279.837,00	0,42
2.300.000,00	TIKEHAU CAPITAL SCA 1.625 21-29 31/03A	EUR	1.764.387,50	0,58
	United Kingdom		*5.304.306,00*	*1,75*
3.000.000,00	BARCLAYS PLC 1.125 21-31 22/03A	EUR	2.615.010,00	0,86
1.200.000,00	JAGUAR LAND ROVER 4.50 18-26 15/01S	EUR	994.362,00	0,33
1.800.000,00	ROLLS-ROYCE PLC 4.625 20-26 21/10S	EUR	1.694.934,00	0,56
	The Netherlands		*27.709.390,90*	*9,13*
2.500.000,00	ABN AMRO BANK FL.R 20-XX 22/09S	EUR	2.220.675,00	0,73
4.200.000,00	CPT NV 0.5 21-25 21/06A	EUR	3.587.892,00	1,18
2.300.000,00	DUFRY ONE B.V. 3.375 21-28 22/04S	EUR	1.763.134,00	0,58
900.000,00	EDP FINANCE BV 1.875 22-29 21/09A	EUR	822.105,00	0,27
900.000,00	JAB HOLDINGS B.V. 2.5 20-27 17/04A	EUR	858.510,00	0,28
1.240.000,00	KONINKLIJKE PHILIPS 1.875 22-27 05/05A	EUR	1.177.020,40	0,39
3.000.000,00	LEASEPLAN CORPO 0.2500 21-26 07/09A	EUR	2.631.570,00	0,87
1.000.000,00	LOUIS DREYFUS COMP 2.3750 20-25 27/11A	EUR	970.260,00	0,32
1.800.000,00	LOUIS DREYFUS COMP 1.625 21-28 28/04A	EUR	1.546.137,00	0,51
2.500.000,00	REPSOL INTL FINANCE 2.5000 21-XX 22/03A	EUR	2.080.825,00	0,69
1.500.000,00	SAIPEM FINANCE INTER 3.125 21-28 31/03A	EUR	1.088.332,50	0,36
3.600.000,00	SAIPEM FINANCE INTER 3.375 20-26 15/07A	EUR	2.848.086,00	0,94
1.300.000,00	STELLANTIS 2.75 20-26 15/05A	EUR	1.255.488,00	0,41
1.000.000,00	STELLANTIS 0.75 21-29 18/01A	EUR	809.490,00	0,27
4.000.000,00	TEVA PHARMACEUTICAL I 4.375 21-30 09/05S	EUR	3.199.360,00	1,05
1.200.000,00	WINTERSHALL DEA FINA 2.4985 21-99 31/12A	EUR	850.506,00	0,28
	Germany		*14.062.144,50*	*4,63*
1.800.000,00	ALLIANZ SE 2.6 21-99 31/12A	EUR	1.241.271,00	0,41
1.700.000,00	BAYER F.LR 22-82 25/03A	EUR	1.427.821,50	0,47
2.000.000,00	CREDIT AGRICOLE 1.5000 21-31 06/10A	EUR	1.517.650,00	0,50
1.200.000,00	DEUTSCHE BANK AG 0.75 21-27 17/02A	EUR	1.063.296,00	0,35
1.600.000,00	DEUTSCHE LUFTHANSA AG 2.00 21-24 14/07A	EUR	1.500.248,00	0,49
1.800.000,00	DEUTSCHE LUFTHANSA 2.875 21-25 11/02A	EUR	1.610.892,00	0,53
2.100.000,00	VANTAGE TOWERS 0.0000 21-25 31/03A	EUR	1.928.577,00	0,64
1.500.000,00	VOLKSWAGEN FIN 0.1250 21-27 12/02A	EUR	1.284.345,00	0,42
1.800.000,00	VONOVIA SE 0.0 21-25 01/12A	EUR	1.602.936,00	0,53
1.200.000,00	ZF FINANCE GMBH 2.2500 21-28 03/05S	EUR	885.108,00	0,29
	Italy		*14.845.562,25*	*4,89*
2.000.000,00	ACEA SPA 0.00 21-25 28/09A	EUR	1.853.040,00	0,61

Securities portfolio as at 30/06/22

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
2.000.000,00	ASSICURAZ GENERALI 2.124 19-30 01/10A	EUR	1.589.500,00	0,52
3.000.000,00	BANCA POP DE EMIL RO FL.R 22-25 22/01A	EUR	3.012.690,00	1,00
600.000,00	ENEL SPA FL.R 21-XX 08/09A	EUR	400.938,00	0,13
3.600.000,00	ENEL SPA 1.375 21-99 31/12A	EUR	2.741.796,00	0,90
1.450.000,00	INTESA SANPAOLO 0.6250 21-26 24/02A	EUR	1.293.088,25	0,43
500.000,00	INTESA SANPAOLO 2.1250 20-25 26/05A	EUR	488.220,00	0,16
2.000.000,00	NEXI S.P.A. 1.625 21-26 29/04S	EUR	1.634.440,00	0,54
2.000.000,00	WEBUILD S.P.A. 5.875 20-25 15/12A	EUR	1.831.850,00	0,60
	Spain		*13.695.544,25*	*4,51*
2.500.000,00	BANCO SANTANDER SA 3.25 16-26 04/04A	EUR	2.449.350,00	0,80
2.400.000,00	CAIXABANK SA 21-99 31/12Q	EUR	1.658.364,00	0,55
2.100.000,00	CAIXABANK S.A. 0.5 21-29 09/02A	EUR	1.741.131,00	0,57
1.600.000,00	CAIXABANK SA 1.125 19-26 12/11A	EUR	1.445.968,00	0,48
1.900.000,00	CELLNEX FINANCE 1.0000 21-27 15/09A	EUR	1.508.533,50	0,50
1.300.000,00	CELLNEX FINANCE CO 2.25 22-26 12/04A	EUR	1.212.204,50	0,40
2.350.000,00	GRUPO ANTOLIN IRAUSA 3.5 21-28 29/06S	EUR	1.580.292,75	0,52
1.100.000,00	INTERNATIONAL CONSOL 0.50 19-23 04/07A	EUR	1.032.465,50	0,34
1.500.000,00	INTERNATIONAL CONSOL 3.75 21-29 25/03A	EUR	1.067.235,00	0,35
	United States of America		*4.544.265,25*	*1,50*
2.000.000,00	AT&T INC 2.875 20-XX 01/05A	EUR	1.752.710,00	0,58
1.000.000,00	DEUTSCHE BANK AG NY 3.30 17-22 16/11S	USD	955.392,90	0,31
1.870.000,00	MORGAN STANLEY CAP F.LR 22-26 08/05A	EUR	1.836.162,35	0,61
	Sweden		*6.496.337,50*	*2,14*
2.500.000,00	CASTELLUM AB 0.7500 19-26 04/09A	EUR	2.000.800,00	0,66
2.500.000,00	INTRUM AB 4.875 20-25 05/08S	EUR	2.268.775,00	0,75
2.500.000,00	SVENSKA HANDELSBANKE 1.375 22-2923/02A	EUR	2.226.762,50	0,73
	Austria		*505.917,50*	*0,17*
500.000,00	RAIFFEISEN LB NIEDER 5.875 13-23 27/11A	EUR	505.917,50	0,17
	Portugal		*1.248.562,00*	*0,41*
1.400.000,00	TAP TRANSPORTES AEROS 5.625 19-24 02/12S	EUR	1.248.562,00	0,41
	Ireland		*4.074.277,00*	*1,34*
1.800.000,00	RYANAIR DAC 0.875 21-26 25/05A	EUR	1.606.302,00	0,53
2.500.000,00	SMURFIT KAPPA 2.875 18-26 15/01S	EUR	2.467.975,00	0,81
	Finland		*1.222.935,00*	*0,40*
1.500.000,00	SPA HOLDINGS 3 OY 3.625 21-28 19/03S	EUR	1.222.935,00	0,40
	Japan		*3.500.409,50*	*1,15*
1.900.000,00	MIZUHO FINANCIAL GRO 1.631 22-27 08/04A	EUR	1.756.084,50	0,58
2.500.000,00	RAKUTEN GROUP INC FL.R 21-XX 21/04A	EUR	1.744.325,00	0,57
	Israel		*1.360.184,00*	*0,45*
1.600.000,00	TEVA PHARMACEUTICAL 3.75 21-27 09/05S	EUR	1.360.184,00	0,45
	Czech Republic		*1.278.915,00*	*0,42*
1.500.000,00	EP INFRASTRUCTU 1.6590 18-24 26/04A	EUR	1.278.915,00	0,42
	Convertible bonds		**1.438.480,00**	**0,47**
	Italy		*1.438.480,00*	*0,47*
2.000.000,00	UNICREDIT SPA CV FL.R 3.875 20-XX 03/06S	EUR	1.438.480,00	0,47
	Floating rate bonds		**133.189.854,88**	**43,87**
	Luxembourg		*2.454.300,00*	*0,81*
1.000.000,00	AROUNDTOWN SA FL.R 18-XX 17.01A	EUR	717.670,00	0,24
2.800.000,00	AROUNDTOWN SA FL.R -49 31/12A	EUR	1.736.630,00	0,57
	France		*44.497.855,51*	*14,65*
1.400.000,00	ACCOR SA FL.R 19-XX 30/04A	EUR	1.092.833,00	0,36
1.900.000,00	BNP PAR FL.R 22-28 25/07A	EUR	1.832.835,00	0,60
1.100.000,00	BNP PARIBAS FL.R 22-32 31/03A	EUR	1.002.903,00	0,33
2.000.000,00	BNP PARIBAS FL.R 19-99 31/12S	USD	1.839.514,09	0,61
2.000.000,00	BPCE FL.R 21-46 13/10A	EUR	1.443.300,00	0,48
1.000.000,00	CNP ASSURANCES FL.R 18-99 27/06S	EUR	906.975,00	0,30
1.000.000,00	CNP ASSURANCES FL.R 14-XX 18/11A	EUR	983.670,00	0,32
2.000.000,00	CREDIT AGRI REGS SUB FL.R 16-66 23/12Q	USD	1.967.468,55	0,65
700.000,00	CREDIT AGRICOLE FL.R 15-XX 13/01A	EUR	683.399,50	0,23
500.000,00	CREDIT AGRICOLE FL.R 18-48 29/01A	EUR	439.825,00	0,14
1.100.000,00	CREDIT AGRICOLE FL.R 20-49 31/12Q	EUR	936.166,00	0,31
3.000.000,00	CREDIT AGRICOLE SA FL.R 22-99 31/12Q	USD	2.243.493,23	0,74
400.000,00	DANONE SA FL.R 21-XX 16/12A	EUR	329.990,00	0,11
1.200.000,00	EDF FL.R 20-XX 15/09A	EUR	786.480,00	0,26

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
1.600.000,00	EDF FL.R 21-XX 01/06A	EUR	1.131.592,00	0,37
1.600.000,00	EDF FL.R 18-99 04/10A	EUR	1.471.760,00	0,48
2.000.000,00	ENGIE SA FL.R 20-XX 30/11A	EUR	1.534.660,00	0,51
3.400.000,00	GROUPE DES FL.R 21-42 21/04A	EUR	2.626.177,00	0,86
1.500.000,00	LA BANQUE POSTALE FL.R 21-32 02/02A	EUR	1.214.977,50	0,40
1.000.000,00	LA MONDIALE FL.R 14-XX 17/12A	EUR	997.030,00	0,33
1.500.000,00	ORANGE SA FL.R 21-XX 11/05A	EUR	1.122.937,50	0,37
1.000.000,00	RCI BANQUE SA FL.R 19-30 18/02A	EUR	873.420,00	0,29
2.000.000,00	SCOR SE FL.R 18-XX XX/XXS	USD	1.551.819,79	0,51
1.000.000,00	SCOR SE FL.R 15-46 08/06A	EUR	959.895,00	0,32
1.500.000,00	SOCIETE GENERAL FL.R 17-28 22/09A	EUR	1.311.435,00	0,43
2.000.000,00	SOCIETE GENERALE FL.R 15-XX 29/09S	USD	1.880.520,35	0,62
3.000.000,00	SOCIETE GENERALE SA FL.R 21-27 02/12A	EUR	2.653.830,00	0,87
1.000.000,00	SOGECAP SA FL.R 14-49 29/12A	EUR	958.620,00	0,32
1.000.000,00	SOLVAY FINANCE FL.R 15-XX 03/06A	EUR	984.340,00	0,32
4.000.000,00	TOTALENERGIES FLR 22-99 31/12A	EUR	3.405.260,00	1,11
3.000.000,00	TOTALENERGIES SE FL.R 21-XX 25/01A	EUR	2.398.005,00	0,79
1.200.000,00	VEOLIA ENVIRONNEMENT FL.R 21-XX XX/XXA	EUR	932.724,00	0,31
	United Kingdom		*4.733.145,75*	*1,56*
2.600.000,00	BANCO SANTANDER FL.R 21-XX XX/XXQ	EUR	1.809.054,00	0,59
1.400.000,00	BP CAPITAL MARKETS FL.R 20-XX 22/06A	EUR	1.270.934,00	0,42
1.000.000,00	NATWEST GROUP PLC 1.043 21-32 14/09A	EUR	817.115,00	0,27
950.000,00	STANDARD CHARTERED FL.R 20-28 16/01A	EUR	836.042,75	0,28
	The Netherlands		*29.016.040,27*	*9,56*
1.000.000,00	ABN AMRO BANK FL.R 17-28 27/03S	USD	949.983,26	0,31
900.000,00	ARGENTUM NETHLD FL.R 15-XX 16/06A	EUR	877.576,50	0,29
3.000.000,00	ASR NEDERLAND NV FL.R 19-49 02/05A	EUR	2.642.745,00	0,86
1.000.000,00	ASR NEDERLAND NV FL.R 15-45 29/09A	EUR	1.018.030,00	0,34
2.600.000,00	COOPERATIVE RABOBANK FL.R 18-XX XX/XXS	EUR	2.396.719,00	0,79
2.500.000,00	ELM BV FL.R 17-47 29/09A	EUR	2.327.037,50	0,77
1.000.000,00	FERROVIAL NL BV FL.R 17-XX 14/11A	EUR	835.180,00	0,28
2.000.000,00	IBERDROLA INTL BV FL.R 20-XX 28/04A	EUR	1.755.220,00	0,58
1.700.000,00	IBERDROLA INTL BV FL.R 21-XX 09/02A	EUR	1.413.244,00	0,47
2.500.000,00	IBERDROLA INTL BV FL.R 20-99 31/12A	EUR	1.948.912,50	0,64
1.500.000,00	ING GROEP NV FL.R 19-XX 16/04S	USD	1.388.954,51	0,46
1.800.000,00	ING GROEP NV FL.R 22-26 23/05A	EUR	1.755.405,00	0,58
3.000.000,00	ING GROUP NV FL.R 19-30 13/11A	EUR	2.675.640,00	0,87
2.000.000,00	TELEFONICA EUROPE BV FL.R 21-XX 12/05A	EUR	1.424.640,00	0,47
2.400.000,00	TELEFONICA EUROPE BV FL.R 21-XX 24/05A	EUR	1.851.600,00	0,61
1.600.000,00	VOLKSWAGEN INTL FIN FL.R 18-XX 27/06A	EUR	1.482.128,00	0,49
2.500.000,00	VOLKSWAGEN INTL FIN FL.R 20-XX 17/06A	EUR	2.273.025,00	0,75
	Switzerland		*1.467.339,60*	*0,48*
1.520.000,00	ZURCHER KANTONALBANK FL.R 22-28 13/04A	EUR	1.467.339,60	0,48
	Germany		*2.756.337,00*	*0,91*
1.300.000,00	BAYER AG FL.R 19-79 12/05A	EUR	1.103.362,00	0,37
1.000.000,00	DEUTSCHE BK 4.0 22-32 24/06A	EUR	917.260,00	0,30
1.000.000,00	WUESTENROT WUER FL.R 21-41 10/09A	EUR	735.715,00	0,24
	Italy		*14.325.397,50*	*4,72*
1.500.000,00	ENEL SPA EMTN FL.R 20-XX XX/XXA	EUR	1.239.142,50	0,41
800.000,00	ENI SPA FL.R 20-XX 31/12A	EUR	716.256,00	0,24
2.180.000,00	INTESA SANPAOLO FL.R 22-XX 30/09S	EUR	1.846.133,00	0,61
2.000.000,00	INTESA SANPAOLO FL.R 20-XX 31/12S	EUR	1.599.720,00	0,53
2.000.000,00	INTESA SANPAOLO FL.R 20-49 31/12S	EUR	1.608.240,00	0,53
2.000.000,00	SOC CATTOLICA ASSI FL.R 17-47 14/12A	EUR	1.882.020,00	0,62
2.200.000,00	UNICREDIT SPA FL.R 17-XX 03/06S	EUR	1.903.286,00	0,62
2.000.000,00	UNICREDIT SPA FL.R 20-27 22/07A	EUR	1.830.580,00	0,60
2.000.000,00	UNICREDIT SPA FL.R 20-32 15/01A	EUR	1.700.020,00	0,56
	Denmark		*3.375.242,50*	*1,11*
1.000.000,00	DANICA PENSION FL.R 15-45 29/09A	EUR	993.555,00	0,33
2.500.000,00	DANSKE BANK A/S FL.R 19-25 27/08A	EUR	2.381.687,50	0,78
	Spain		*7.120.074,50*	*2,35*
2.000.000,00	BANCO BILBAO VI FL.R 18-XX 24/03Q	EUR	1.925.510,00	0,63
1.100.000,00	BANCO DE SABADELL FL.R 22-26 24/03A	EUR	1.045.137,50	0,34
2.600.000,00	BANCO SANTANDER SA FL.R 20-XX 14/01A	EUR	2.194.244,00	0,73
1.100.000,00	CAIXABANK S.A. FL.R 20-26 18/11A	EUR	993.938,00	0,33
1.000.000,00	MAPFRE FL.R 17-47 31/03A	EUR	961.245,00	0,32

Securities portfolio as at 30/06/22

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
	United States of America		*1.265.963,70*	*0,42*
1.380.000,00	JPMORGAN CHASE FL.R 22-30 23/03A	EUR	1.265.963,70	0,42
	Sweden		*2.530.806,95*	*0,83*
900.000,00	HEIMSTADEN BOSTAD AB FL.R 21-99 31/12A	EUR	504.135,00	0,17
2.600.000,00	SAMHALLSBYGGNAD FL.R 20-XX 14/03A	EUR	843.726,00	0,27
800.000,00	SKANDINAVISKA ENSKILD FL.R 22-XX 31/12S	USD	732.553,45	0,24
500.000,00	SWEDBANK AB FL.R 21-27 20/05A	EUR	450.392,50	0,15
	Austria		*7.528.966,00*	*2,48*
1.400.000,00	ERSTE GROUP BANK AG FL.R 20-XX 15/04S	EUR	1.063.559,00	0,35
2.900.000,00	OMV AG FL.R 20-XX 01/09A	EUR	2.508.587,00	0,82
1.500.000,00	UNIQA INSURANCE GROUP FL.R 15-46 27/07A	EUR	1.572.180,00	0,52
1.000.000,00	VIENNA INSURANCE GRP FL.R 15-XX 02/03A	EUR	961.575,00	0,32
1.500.000,00	VOLKSBANK WIEN AG FL.R 17-27 06/10A	EUR	1.423.065,00	0,47
	Belgium		*6.228.644,00*	*2,05*
2.000.000,00	KBC GROUP NV FL.R 18-XX XX/XXS	EUR	1.739.150,00	0,57
2.800.000,00	KBC GROUP NV FL.R 21-31 07/12A	EUR	2.335.144,00	0,77
2.500.000,00	SOLVAY SA FL.R 2.5 20-49 31/12A	EUR	2.154.350,00	0,71
	Ireland		*2.922.239,60*	*0,96*
3.000.000,00	BANK OF IRELAND GRP FL.R 21-31 11/08A	EUR	2.571.300,00	0,84
400.000,00	BANK OF IRELAND GRP FL.R 21-27 10/03A	EUR	350.939,60	0,12
	Australia		*1.503.352,00*	*0,50*
1.600.000,00	ANZ BANKING GRP FL.R 19-29 21/11A	EUR	1.503.352,00	0,50
	Mexico		*1.464.150,00*	*0,48*
1.500.000,00	PEMEX FL.R 18-23 24/08Q	EUR	1.464.150,00	0,48
Other transferable securities			22.308.547,75	7,35
	Bonds		**17.967.714,75**	**5,92**
	Luxembourg		*2.233.130,75*	*0,74*
2.150.000,00	ALTICE FINANCING S.A 4.25 21-29 12/08S	EUR	1.626.808,25	0,54
750.000,00	CROMWELL EREIT LUX F 2.125 20-25 19/11A	EUR	606.322,50	0,20
	France		*3.089.572,00*	*1,02*
800.000,00	KORIAN 2.25 21-28 15/10A	EUR	599.932,00	0,20
3.000.000,00	TDF INFRASTRUCT 1.7500 21-29 01/12A	EUR	2.489.640,00	0,82
	United Kingdom		*1.806.480,00*	*0,60*
2.000.000,00	UBS AG LONDON 0.01 21-26 29/06A	EUR	1.806.480,00	0,60
	Germany		*2.409.575,00*	*0,79*
2.500.000,00	DEUTSCHE BANK AG 2.625 19-26 12/02A	EUR	2.409.575,00	0,79
	United States of America		*3.575.014,00*	*1,17*
2.400.000,00	BLACKSTONE PRIVATE CRE 1.75 21-26 30/11A	EUR	2.005.884,00	0,65
2.000.000,00	GENERAL MOTORS 0.6500 21-28 07/09A	EUR	1.569.130,00	0,52
	Czech Republic		*2.113.593,00*	*0,70*
3.400.000,00	EP INFRASTRUCTU 1.816 21-31 02/03A	EUR	2.113.593,00	0,70
	United Arab Emirates		*2.740.350,00*	*0,90*
3.000.000,00	FIRST ABU DHABI BANK 0.125 21-26 16/02A	EUR	2.740.350,00	0,90
	Floating rate bonds		**4.340.833,00**	**1,43**
	France		*1.403.980,00*	*0,46*
2.000.000,00	TOTALENERGIES SE FR FL.R 22-99 31/12A	EUR	1.403.980,00	0,46
	The Netherlands		*1.642.560,00*	*0,54*
2.000.000,00	ADECCO INT FINA FL.R 21-82 21/03A	EUR	1.642.560,00	0,54
	Denmark		*1.294.293,00*	*0,43*
1.400.000,00	DANSKE BANK A/S FL.R 19-30 12/02A	EUR	1.294.293,00	0,43
Total securities portfolio			**291.688.014,28**	**96,07**

INDOSUEZ FUNDS

- Europe Growth

Financial Statements as at 30/06/22

Statement of net assets as at 30/06/22

Expressed in EUR

Assets	**2.898.990,14**
Securities portfolio at market value	2.886.396,14
Cost price	*3.181.760,77*
Unrealised loss on the securities portfolio	*-295.364,63*
Cash at banks and liquidities	12.594,00
Liabilities	**3.695,83**
Bank overdrafts	0,12
Interest payable	0,19
Performance fees payable	4,20
Management fees payable	1.374,53
Other liabilities	2.316,79
Net asset value	**2.895.294,31**

Changes in number of shares outstanding from 01/01/22 to 30/06/22

	Shares outstanding as at 01/01/22	Shares issued	Shares redeemed	Shares outstanding as at 30/06/22
Classe F	1.176,774	47,409	16,811	1.207,372
Classe G	535,654	0,000	190,000	345,654
Classe M	10,000	0,000	0,000	10,000
Classe P	10.536,846	0,000	1.499,515	9.037,331

Key figures

	Period ending as at:	30/06/22	31/12/21	31/12/20
Total Net Assets	EUR	2.895.294,31	4.584.323,02	37.243.186,19
Classe F				
Number of shares		1.207,372	1.176,774	8.281,456
Net asset value per share	EUR	1.071,15	1.480,47	1.201,50
Classe G				
Number of shares		345,654	535,654	12.686,943
Net asset value per share	EUR	1.352,61	1.873,01	1.526,91
Classe GX				
Number of shares		0,000	0,000	297,339
Net asset value per share	EUR	0,00	0,00	1.329,50
Dividend per share		0,00	22,00	22,00

INDOSUEZ FUNDS - Europe Growth

Key figures

	Period ending as at:	**30/06/22**	**31/12/21**	**31/12/20**
Total Net Assets	EUR	2.895.294,31	4.584.323,02	37.243.186,19
Classe M				
Number of shares		10,000	10,000	10,000
Net asset value per share	EUR	99,88	138,30	112,74
Classe P				
Number of shares		9.037,331	10.536,846	52.542,320
Net asset value per share	EUR	125,42	174,39	143,21

Securities portfolio as at 30/06/22

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
	Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		2.886.396,14	99,69
	Shares		**2.886.396,14**	**99,69**
	France		*1.540.601,65*	*53,20*
555,00	AIR LIQUIDE SA	EUR	71.106,60	2,46
740,00	CAPGEMINI SE	EUR	120.953,00	4,18
1.574,00	CIE DE SAINT-GOBAIN	EUR	64.447,43	2,23
898,00	DASSAULT SYST.	EUR	31.533,27	1,09
174,00	ESSILORLUXOTTICA SA	EUR	24.864,60	0,86
53,00	HERMES INTERNATIONAL SA	EUR	56.551,00	1,95
133,00	KERING	EUR	65.183,30	2,25
695,00	LEGRAND SA	EUR	48.969,70	1,69
499,00	L'OREAL SA	EUR	164.320,70	5,67
452,00	LVMH MOET HENNESSY LOUIS VUITTON SE	EUR	262.928,40	9,07
561,00	PERNOD RICARD SA	EUR	98.343,30	3,40
164,00	SAFRAN SA	EUR	15.450,44	0,53
355,00	SANOFI	EUR	34.200,70	1,18
168,00	SARTORIUS STEDIM BIOTECH	EUR	50.282,40	1,74
1.181,00	SCHNEIDER ELECTRIC SE	EUR	133.334,90	4,60
384,00	SEB SA	EUR	35.155,20	1,21
2.441,00	SPIE SA	EUR	50.528,70	1,75
303,00	TELEPERFORMANCE SE	EUR	88.869,90	3,07
155,00	THALES	EUR	18.142,75	0,63
1.241,00	VINCI SA	EUR	105.435,36	3,64
	United Kingdom		*63.779,64*	*2,20*
304,00	ASTRAZENECA PLC	GBP	38.141,26	1,31
341,00	CRODA INTL - REGISTERED SHS	GBP	25.638,38	0,89
	The Netherlands		*693.910,21*	*23,96*
31,00	ADYEN --- PARTS SOCIALES	EUR	43.028,00	1,49
1.336,00	AIRBUS SE	EUR	123.513,20	4,27
173,00	ASM INTERNATIONAL NV	EUR	41.277,80	1,43
584,00	ASML HOLDING NV	EUR	266.216,40	9,18
371,00	DSM KONINKLIJKE	EUR	50.864,10	1,76
3.832,00	STELLANTIS N.V.-BEARER & REGISTERED SHS	EUR	45.148,62	1,56
675,00	STELLANTIS N.V.-BEARER & REGISTERED SHS	EUR	7.959,60	0,27
1.921,00	STMICROELECTRONICS	EUR	57.601,19	1,99
3.047,00	UNIVERSAL MUSIC GROUP N.V.	EUR	58.301,30	2,01
	Switzerland		*163.856,48*	*5,66*
311,00	CIE FINANCIERE RICHEMONT NAMEN AKT	CHF	31.584,72	1,09
64,00	PARTNERS GROUP HLDG NAMEN AKT	CHF	55.003,30	1,90
1.900,00	SIG GROUP --- REGISTERED SHS	CHF	39.902,09	1,38
170,00	SIKA - REGISTERED SHS	CHF	37.366,37	1,29
	Germany		*181.043,81*	*6,25*
2.669,00	INFINEON TECHNOLOGIES REG SHS	EUR	61.627,21	2,13
173,00	SAP AG	EUR	15.038,89	0,52
944,00	SIEMENS HEALTHINEERS	EUR	45.774,56	1,58
491,00	SYMRISE AG	EUR	50.990,35	1,76
305,00	ZALANDO SE	EUR	7.612,80	0,26
	Italy		*31.151,25*	*1,08*
1.065,00	AMPLIFON SPA	EUR	31.151,25	1,08
	Denmark		*46.787,52*	*1,62*
442,00	NOVO NORDISK	DKK	46.787,52	1,62
	Spain		*38.106,35*	*1,32*
1.765,00	INDITEX SHARE FROM SPLIT	EUR	38.106,35	1,32
	Sweden		*19.268,95*	*0,67*
2.160,00	ATLAS COPCO AB	SEK	19.268,95	0,67
	Ireland		*107.890,28*	*3,73*
706,00	KERRY GROUP -A-	EUR	64.486,04	2,23
1.353,00	SMURFIT KAPPA PLC	EUR	43.404,24	1,50
	Total securities portfolio		**2.886.396,14**	**99,69**

INDOSUEZ FUNDS

- Europe Opportunities

INDOSUEZ FUNDS - Europe Opportunities

Financial Statements as at 30/06/22

Statement of net assets as at 30/06/22

Expressed in EUR

Assets	**95.920.788,68**
Securities portfolio at market value	90.730.608,46
Cost price	*90.188.391,54*
Unrealised profit on the securities portfolio	*542.216,92*
Options purchased at market value	6.523,20
Options purchased at cost	*21.744,00*
Cash at banks and liquidities	393.099,99
Margin accounts on financial futures	3.395.850,82
Brokers receivable	579.735,25
Subscriptions receivable	20.531,12
Dividends receivable	69.683,82
Unrealised profit on financial futures	724.756,02
Liabilities	**1.622.660,36**
Options sold at market value	572.438,11
Options sold at cost	*574.489,50*
Bank overdrafts	52.978,69
Performance fees payable	0,03
Redemptions payable	33.951,58
Management fees payable	71.066,79
Margin accounts on financial futures	852.684,18
Other liabilities	39.540,98
Net asset value	**94.298.128,32**

Changes in number of shares outstanding from 01/01/22 to 30/06/22

	Shares outstanding as at 01/01/22	Shares issued	Shares redeemed	Shares outstanding as at 30/06/22
Classe F	5.246,985	1.009,654	1.241,879	5.014,760
Classe G	1.606.333,546	72.013,544	685.885,230	992.461,860
Classe GX	808.220,830	44.314,902	274.464,450	578.071,282
Classe M	40.941,071	2.029,000	8.786,278	34.183,793
Classe MX	9.291,993	0,000	0,000	9.291,993
Classe P	439.709,435	17.121,034	160.851,814	295.978,655
Classe PX	126.452,956	21.976,593	4.145,601	144.283,948
Classe W	839,548	0,000	32,420	807,128

INDOSUEZ FUNDS - Europe Opportunities

Key figures

Period ending as at:		**30/06/22**	**31/12/21**	**31/12/20**
Total Net Assets	EUR	94.298.128,32	161.000.357,13	145.144.663,89
Classe F				
Number of shares		5.014,760	5.246,985	7.895,254
Net asset value per share	EUR	1.353,30	1.610,98	1.306,27
Classe G				
Number of shares		992.461,860	1.606.333,546	1.678.344,328
Net asset value per share	EUR	44,94	53,70	43,87
Classe GX				
Number of shares		578.071,282	808.220,830	1.005.394,020
Net asset value per share	EUR	29,42	35,96	30,00
Dividend per share		0,73	0,70	0,75
Classe M				
Number of shares		34.183,793	40.941,071	47.859,894
Net asset value per share	EUR	104,55	124,76	101,65
Classe MX				
Number of shares		9.291,993	9.291,993	9.451,568
Net asset value per share	EUR	95,60	116,69	97,25
Dividend per share		2,36	2,50	2,50
Classe P				
Number of shares		295.978,655	439.709,435	468.364,723
Net asset value per share	EUR	31,69	37,94	31,14
Classe PX				
Number of shares		144.283,948	126.452,956	70.084,038
Net asset value per share	EUR	24,85	30,44	25,51
Dividend per share		0,62	0,60	0,65
Classe W				
Number of shares		807,128	839,548	875,933
Net asset value per share	EUR	10.505,77	12.508,53	10.146,51

Securities portfolio as at 30/06/22

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
	Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		90.730.608,46	96,22
	Shares		**90.730.608,46**	**96,22**
	Luxembourg		*229.401,60*	*0,24*
4.944,00	BEFESA SA	EUR	229.401,60	0,24
	France		*32.777.617,29*	*34,77*
8.085,00	AIR LIQUIDE SA	EUR	1.035.850,20	1,10
9.118,00	ARKEMA SA	EUR	774.300,56	0,82
24.376,00	BNP PARIBAS SA	EUR	1.105.817,24	1,17
7.883,00	CAPGEMINI SE	EUR	1.288.476,35	1,37
18.226,00	CIE DE SAINT-GOBAIN	EUR	746.263,57	0,79
25.362,00	CIE GENERALE DES ETABLISSEMENTS MICHELIN	EUR	658.777,95	0,70
14.127,00	DASSAULT SYST.	EUR	496.069,61	0,53
23.832,00	EDENRED SA	EUR	1.071.725,04	1,14
9.398,00	EIFFAGE	EUR	807.100,24	0,86
2.949,00	ESSILORLUXOTTICA SA	EUR	421.412,10	0,45
13.903,00	GAZTRANSPORT ET TECHNIGAZ SA	EUR	1.661.408,50	1,76
1.285,00	HERMES INTERNATIONAL SA	EUR	1.371.095,00	1,45
14.041,00	LA FRANCAISE DES JEUX SA	EUR	463.633,82	0,49
12.110,00	LEGRAND SA	EUR	853.270,60	0,90
5.917,00	L'OREAL SA	EUR	1.948.468,10	2,07
4.882,00	LVMH MOET HENNESSY LOUIS VUITTON SE	EUR	2.839.859,40	3,01
8.655,00	NEXANS SA	EUR	640.037,25	0,68
16.522,00	SANOFI	EUR	1.591.729,48	1,69
8.265,00	SCHNEIDER ELECTRIC SE	EUR	933.118,50	0,99
55.334,00	SPIE SA	EUR	1.145.413,80	1,21
4.345,00	TELEPERFORMANCE SE	EUR	1.274.388,50	1,35
16.154,00	THALES	EUR	1.890.825,70	2,01
59.570,00	TOTALENERGIESSE	EUR	3.000.540,90	3,19
47.418,00	VEOLIA ENVIRONNEMENT SA	EUR	1.104.365,22	1,17
22.694,00	VINCI SA	EUR	1.928.082,24	2,04
177.969,00	VIVENDI SA	EUR	1.725.587,42	1,83
	United Kingdom		*16.723.651,92*	*17,74*
50.976,00	ANGLO AMERICAN PLC	GBP	1.739.271,75	1,84
30.504,00	ASTRAZENECA PLC	GBP	3.827.174,72	4,06
33.894,00	BRITVIC PLC	GBP	319.331,25	0,34
47.754,00	DIAGEO PLC	GBP	1.958.590,81	2,08
618.800,00	HSBC HOLDINGS PLC	GBP	3.850.247,21	4,08
297.421,00	LEGAL & GENERAL GROUP PLC	GBP	827.513,13	0,88
46.567,00	RIGHTMOVE -REGISTERED SHS	GBP	307.489,35	0,33
4.350,00	RIO TINTO PLC	GBP	248.452,31	0,26
146.733,00	SHELL PLC	EUR	3.645.581,39	3,87
	The Netherlands		*9.036.500,29*	*9,58*
2.884,00	ASM INTERNATIONAL NV	EUR	688.122,40	0,73
4.939,00	ASML HOLDING NV	EUR	2.251.443,15	2,38
4.800,00	FERRARI NV	EUR	840.960,00	0,89
57.115,00	KONINKLIJKE AHOLD DELHAIZE NV	EUR	1.419.878,90	1,51
126.214,00	KONINKLIJKE KPN NV	EUR	429.253,81	0,46
88.235,00	STELLANTIS N.V.-BEARER & REGISTERED SHS	EUR	1.039.584,77	1,10
6.075,00	STELLANTIS N.V.-BEARER & REGISTERED SHS	EUR	71.636,40	0,08
26.780,00	STMICROELECTRONICS	EUR	802.998,30	0,85
16.126,00	WOLTERS KLUWER NV	EUR	1.492.622,56	1,58
	Switzerland		*9.772.635,88*	*10,37*
2.866,00	CIE FINANCIERE RICHEMONT NAMEN AKT	CHF	291.066,94	0,31
24.243,00	NESTLE SA REG SHS	CHF	2.699.210,63	2,86
16.062,00	NOVARTIS AG REG SHS	CHF	1.297.445,00	1,38
4.697,00	ROCHE HOLDING LTD	CHF	1.494.883,95	1,59
2.192,00	SIKA - REGISTERED SHS	CHF	481.806,37	0,51
127.341,00	UBS GROUP SA	CHF	1.958.015,78	2,08
3.737,00	ZURICH INSURANCE GROUP NAMEN AKT	CHF	1.550.207,21	1,64
	Germany		*7.825.315,22*	*8,30*
7.667,00	ALLIANZ SE REG SHS	EUR	1.396.314,04	1,48
14.141,00	BMW AG	EUR	1.038.797,86	1,10
103.155,00	DEUTSCHE TELEKOM AG REG SHS	EUR	1.954.374,63	2,07
25.956,00	INFINEON TECHNOLOGIES REG SHS	EUR	599.324,04	0,64

Securities portfolio as at 30/06/22

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
18.749,00	MERCEDES-BENZ GROUP	EUR	1.035.319,78	1,10
12.193,00	SIEMENS HEALTHINEERS	EUR	591.238,57	0,63
12.109,00	SILTRONIC AG	EUR	858.528,10	0,91
11.953,00	VONOVIA SE	EUR	351.418,20	0,37
	Italy		*3.131.860,46*	*3,32*
227.813,00	ENI SPA	EUR	2.580.665,66	2,74
4.764,00	REPLY SPA	EUR	551.194,80	0,58
	Denmark		*4.624.916,78*	*4,90*
116,00	A.P. MOELLER-MAERSK A/S -B-	DKK	258.231,87	0,27
38.789,00	NOVO NORDISK	DKK	4.105.975,24	4,35
12.934,00	VESTAS WIND SYSTEMS - BEARER AND/OR SHS	DKK	260.709,67	0,28
	Spain		*4.339.199,25*	*4,60*
7.865,00	ACCIONA SA	EUR	1.380.307,50	1,46
42.970,00	EDP RENOVAVEIS SA	EUR	967.684,40	1,03
85.402,00	REPSOL SA	EUR	1.199.898,10	1,27
39.077,00	SOLARIA ENERGIA	EUR	791.309,25	0,84
	Austria		*851.071,95*	*0,90*
9.117,00	VERBUND AG	EUR	851.071,95	0,90
	Belgium		*560.724,42*	*0,59*
10.473,00	KBC GROUPE SA	EUR	560.724,42	0,59
	Ireland		*184.196,60*	*0,20*
3.209,00	KINGSPAN GROUP	EUR	184.196,60	0,20
	Finland		*673.516,80*	*0,71*
15.945,00	NESTE	EUR	673.516,80	0,71
Total securities portfolio			**90.730.608,46**	**96,22**

INDOSUEZ FUNDS

- Europe Value

INDOSUEZ FUNDS - Europe Value

Financial Statements as at 30/06/22

Statement of net assets as at 30/06/22

Expressed in EUR

Assets	**114.703.499,74**
Securities portfolio at market value	111.622.132,21
Cost price	*127.329.840,27*
Unrealised loss on the securities portfolio	*-15.707.708,06*
Cash at banks and liquidities	2.233.885,14
Margin accounts on financial futures	684.786,25
Subscriptions receivable	30.362,49
Dividends receivable	132.333,65
Liabilities	**922.328,45**
Bank overdrafts	202,95
Interest payable	2,36
Performance fees payable	803,56
Redemptions payable	728.858,85
Unrealised loss on financial futures	17.336,73
Management fees payable	98.231,05
Margin accounts on financial futures	27.180,00
Other liabilities	49.712,95
Net asset value	**113.781.171,29**

Changes in number of shares outstanding from 01/01/22 to 30/06/22

	Shares outstanding as at 01/01/22	**Shares issued**	**Shares redeemed**	**Shares outstanding as at 30/06/22**
Classe F	11.096,923	17,564	3.879,336	7.235,151
Classe G	92.071,053	6.392,702	44.195,750	54.268,005
Classe GX	26.901,706	2.955,665	11.361,573	18.495,798
Classe M	23.758,694	51.752,174	7.055,864	68.455,004
Classe MX	2.895,051	3.145,000	307,964	5.732,087
Classe P	126.130,683	151.490,844	81.053,398	196.568,129
Classe PX	2.125,019	12.971,064	841,700	14.254,383
Classe W	31,143	0,000	31,143	0,000
Classe WX	19,728	0,000	0,000	19,728

INDOSUEZ FUNDS - Europe Value

Key figures

	Period ending as at:	**30/06/22**	**31/12/21**	**31/12/20**
Total Net Assets	EUR	113.781.171,29	184.725.353,16	40.185.315,86
Classe F				
Number of shares		7.235,151	11.096,923	6.435,687
Net asset value per share	EUR	1.019,46	1.206,43	970,29
Classe G				
Number of shares		54.268,005	92.071,053	15.365,582
Net asset value per share	EUR	1.102,37	1.309,42	1.059,49
Classe GX				
Number of shares		18.495,798	26.901,706	15.938,180
Net asset value per share	EUR	951,45	1.166,51	966,49
Dividend per share		34,93	26,00	30,00
Classe M				
Number of shares		68.455,004	23.758,694	1.886,431
Net asset value per share	EUR	97,80	116,03	93,71
Classe MX				
Number of shares		5.732,087	2.895,051	2.108,087
Net asset value per share	EUR	85,63	104,85	86,66
Dividend per share		3,14	2,30	2,70
Classe P				
Number of shares		196.568,129	126.130,683	18.499,263
Net asset value per share	EUR	103,81	123,59	100,38
Classe PX				
Number of shares		14.254,383	2.125,019	466,658
Net asset value per share	EUR	85,57	105,16	87,29
Dividend per share		3,15	2,30	2,70
Classe W				
Number of shares		0,000	31,143	0,000
Net asset value per share	EUR	0,00	10.322,41	0,00
Classe WX				
Number of shares		19,728	19,728	0,000
Net asset value per share	EUR	8.728,29	10.322,41	0,00
Dividend per share		0,00	0,00	0,00

Securities portfolio as at 30/06/22

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
	Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		111.622.132,21	98,10
	Shares		**111.622.125,60**	**98,10**
	Luxembourg		*1.498.351,36*	*1,32*
11.179,00	APERAM REG	EUR	296.243,50	0,26
55.886,00	ARCELORMITTAL SA	EUR	1.202.107,86	1,06
	France		*55.162.872,95*	*48,47*
17.954,00	ARKEMA SA	EUR	1.524.653,68	1,34
150.711,00	AXA SA	EUR	3.264.400,26	2,87
94.143,00	BNP PARIBAS SA	EUR	4.270.797,20	3,75
31.819,00	BOUYGUES SA	EUR	934.205,84	0,82
7.960,00	CAPGEMINI SE	EUR	1.301.062,00	1,14
47.568,00	CARREFOUR SA	EUR	803.185,68	0,71
895.305,00	CGG	EUR	742.745,03	0,65
52.206,00	CIE DE SAINT-GOBAIN	EUR	2.137.574,67	1,88
99.792,00	CREDIT AGRICOLE SA	EUR	871.283,95	0,77
202.031,00	ENGIE SA	EUR	2.215.471,95	1,95
6.937,00	ESSILORLUXOTTICA SA	EUR	991.297,30	0,87
3.223,00	EUROAPI SASU SHARES	EUR	48.519,04	0,04
39.057,00	FAURECIA	EUR	738.763,16	0,65
15.343,00	IPSOS SA	EUR	695.037,90	0,61
23.035,00	NEXANS SA	EUR	1.703.438,25	1,50
5.923,00	PERNOD RICARD SA	EUR	1.038.301,90	0,91
31.956,00	PUBLICIS GROUPE	EUR	1.491.066,96	1,31
50.772,00	RENAULT SA	EUR	1.207.865,88	1,06
23.046,00	REXEL SA	EUR	338.200,05	0,30
74.130,00	SANOFI	EUR	7.141.684,20	6,28
7.646,00	SCHNEIDER ELECTRIC SE	EUR	863.233,40	0,76
27.297,00	SCOR SE ACT PROV REGROUPEMENT	EUR	559.588,50	0,49
122.594,00	SOCIETE GENERALE SA	EUR	2.560.988,66	2,25
53.388,00	SPIE SA	EUR	1.105.131,60	0,97
72.526,00	T.F.1 SA	EUR	489.913,13	0,43
14.848,00	THALES	EUR	1.737.958,40	1,53
170.984,00	TOTALENERGIESSE	EUR	8.612.464,08	7,56
12.878,00	UNIBAIL RODAMCO	EUR	626.514,70	0,55
53.037,00	VALLOUREC - SHS	EUR	603.826,25	0,53
41.163,00	VEOLIA ENVIRONNEMENT SA	EUR	958.686,27	0,84
35.891,00	VINCI SA	EUR	3.049.299,36	2,68
55.251,00	VIVENDI SA	EUR	535.713,70	0,47
	United Kingdom		*2.284.334,52*	*2,01*
3.425,00	ASTRAZENECA PLC	GBP	429.716,54	0,38
160.752,00	BP PLC	GBP	725.139,43	0,64
45.461,00	SHELL PLC	EUR	1.129.478,55	0,99
	The Netherlands		*7.761.778,14*	*6,82*
9.465,00	AIRBUS SE	EUR	875.039,25	0,77
49.994,00	KONINKLIJKE AHOLD DELHAIZE NV	EUR	1.242.850,84	1,09
310.637,00	KONINKLIJKE KPN NV	EUR	1.056.476,44	0,93
236.094,00	STELLANTIS N.V.-BEARER & REGISTERED SHS	EUR	2.781.659,51	2,44
49.063,00	STELLANTIS N.V.-BEARER & REGISTERED SHS	EUR	578.550,90	0,51
9.829,00	STMICROELECTRONICS	EUR	294.722,57	0,26
11.260,00	STMICROELECTRONICS NV	EUR	337.800,00	0,30
49.994,00	TECHNIP ENER --- BEARER AND REG SHS	EUR	594.678,63	0,52
	Germany		*24.644.904,05*	*21,66*
26.138,00	ALLIANZ SE REG SHS	EUR	4.760.252,56	4,18
17.282,00	BASF SE REG SHS	EUR	717.635,05	0,63
42.325,00	COMMERZBK	EUR	282.984,95	0,25
18.245,00	COVESTRO AG	EUR	601.720,10	0,53
108.711,00	DEUTSCHE BANK AG REG SHS	EUR	904.258,10	0,79
51.297,00	DEUTSCHE POST AG REG SHS	EUR	1.833.354,78	1,61
210.279,00	DEUTSCHE TELEKOM AG REG SHS	EUR	3.983.945,93	3,50
19.032,00	K+S	EUR	441.352,08	0,39
57.676,00	MERCEDES-BENZ GROUP	EUR	3.184.868,72	2,80
41.478,00	RWE AG	EUR	1.455.048,24	1,28
8.376,00	SAP AG	EUR	728.125,68	0,64
33.245,00	SIEMENS AG REG	EUR	3.227.757,05	2,84
37.631,00	THYSSENKRUPP AG	EUR	203.583,71	0,18

Securities portfolio as at 30/06/22

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
8.545,00	VOLKSWAGEN AG VORZ.AKT	EUR	1.088.803,90	0,96
41.878,00	VONOVIA SE	EUR	1.231.213,20	1,08
	Italy		*11.385.866,11*	*10,01*
52.500,00	ASSICURAZIONI GENERALI SPA	EUR	799.312,50	0,70
467.794,00	ENEL SPA	EUR	2.441.884,68	2,15
199.612,00	ENI SPA	EUR	2.261.204,74	1,99
1.762.561,00	INTESA SANPAOLO	EUR	3.137.358,58	2,76
130.229,00	POSTE ITALIANE SPA	EUR	1.160.600,85	1,02
174.904,00	UNICREDIT SPA REGS	EUR	1.585.504,76	1,39
	Denmark		*792.504,69*	*0,70*
356,00	A.P. MOELLER-MAERSK A/S -B-	DKK	792.504,69	0,70
	Spain		*4.397.991,91*	*3,87*
851.956,00	BANCO SANTANDER SA REG SHS	EUR	2.290.057,73	2,01
115.556,00	IBERDROLA SA	EUR	1.143.542,18	1,01
68.640,00	REPSOL SA	EUR	964.392,00	0,85
	Austria		*536.084,24*	*0,47*
13.946,00	ANDRITZ AG	EUR	536.084,24	0,47
	Belgium		*606.394,04*	*0,53*
11.326,00	KBC GROUPE SA	EUR	606.394,04	0,53
	Ireland		*1.683.330,00*	*1,48*
51.010,00	CRH PLC	EUR	1.683.330,00	1,48
	Finland		*867.713,59*	*0,76*
195.453,00	NOKIA OYJ	EUR	867.713,59	0,76
	Warrants, Rights		**6,61**	**0,00**
	France		*6,61*	*0,00*
4,00	FAURECIA SE 17.06.22 RIGHT	EUR	6,61	0,00
Total securities portfolio			**111.622.132,21**	**98,10**

INDOSUEZ FUNDS

- FII Euro Equity Opportunities

INDOSUEZ FUNDS - FII Euro Equity Opportunities

Financial Statements as at 30/06/22

Statement of net assets as at 30/06/22

Expressed in EUR

Assets	**34.904.392,28**
Securities portfolio at market value	30.060.193,55
Cost price	*29.847.920,36*
Unrealised profit on the securities portfolio	*212.273,19*
Cash at banks and liquidities	3.179.180,43
Margin accounts on financial futures	1.074.583,43
Brokers receivable	352.436,02
Dividends receivable	24.674,80
Unrealised profit on financial futures	213.318,04
Other assets	6,01
Liabilities	**553.725,08**
Options sold at market value	15.931,00
Options sold at cost	*28.220,50*
Interest payable	29,28
Brokers payable	256.988,20
Performance fees payable	1.660,50
Management fees payable	38.440,66
Margin accounts on financial futures	228.373,55
Other liabilities	12.301,89
Net asset value	**34.350.667,20**

Changes in number of shares outstanding from 01/01/22 to 30/06/22

	Shares outstanding as at 01/01/22	**Shares issued**	**Shares redeemed**	**Shares outstanding as at 30/06/22**
Classe G	220.694,192	9.522,597	13.235,717	216.981,072

Key figures

	Period ending as at:	**30/06/22**	**31/12/21**	**31/12/20**
Total Net Assets	EUR	34.350.667,20	42.773.463,23	41.183.889,94
Classe G				
Number of shares		216.981,072	220.694,192	255.673,740
Net asset value per share	EUR	158,31	193,81	161,08

Securities portfolio as at 30/06/22

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
	Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		30.060.193,55	87,51
	Shares		**29.565.236,05**	**86,07**
	France		*10.573.942,17*	*30,78*
5.860,00	AIR LIQUIDE SA	EUR	750.783,20	2,19
1.800,00	ATOS SE	EUR	23.013,00	0,07
22.052,00	AXA SA	EUR	477.646,32	1,39
12.359,00	BNP PARIBAS SA	EUR	560.666,04	1,63
1.396,00	COVIVIO SA	EUR	73.918,20	0,22
7.149,00	DANONE SA	EUR	380.755,74	1,11
7.646,00	ENGIE SA	EUR	83.846,04	0,24
2.823,00	ESSILORLUXOTTICA SA	EUR	403.406,70	1,17
513,00	EUROAPI SASU SHARES	EUR	7.722,70	0,02
260,00	HERMES INTERNATIONAL SA	EUR	277.420,00	0,81
795,00	KERING	EUR	389.629,50	1,13
2.413,00	L'OREAL SA	EUR	794.600,90	2,31
2.806,00	LVMH MOET HENNESSY LOUIS VUITTON SE	EUR	1.632.250,20	4,75
6.000,00	METROPOLE TELEVISION SA	EUR	84.540,00	0,25
2.020,00	PERNOD RICARD SA	EUR	354.106,00	1,03
4.082,00	SAFRAN SA	EUR	384.565,22	1,12
11.820,00	SANOFI	EUR	1.138.738,80	3,32
6.222,00	SCHNEIDER ELECTRIC SE	EUR	702.463,80	2,04
29.785,00	TOTALENERGIESSE	EUR	1.500.270,45	4,37
6.516,00	VINCI SA	EUR	553.599,36	1,61
	United Kingdom		*88.033,67*	*0,26*
15.967,00	RENTOKIL INITIAL PLC	GBP	88.033,67	0,26
	The Netherlands		*4.749.847,02*	*13,83*
296,00	ADYEN --- PARTS SOCIALES	EUR	410.848,00	1,20
800,00	AIRBUS GROUP	EUR	73.952,00	0,22
6.084,00	AIRBUS SE	EUR	562.465,80	1,64
4.586,00	ASML HOLDING NV	EUR	2.090.528,10	6,08
26.479,00	ING GROUP NV	EUR	249.723,45	0,73
11.522,00	KONINKLIJKE AHOLD DELHAIZE NV	EUR	286.436,92	0,83
9.652,00	PROSUS NV	EUR	603.056,96	1,75
10.698,00	ROYAL PHILIPS NV	EUR	219.897,39	0,64
21.450,00	STELLANTIS N.V.-BEARER & REGISTERED SHS	EUR	252.938,40	0,74
	Switzerland		*93.574,46*	*0,27*
1.266,00	SWISS RE REGS	CHF	93.574,46	0,27
	Germany		*7.945.546,89*	*23,13*
2.139,00	ADIDAS AG NAMEN AKT	EUR	360.977,64	1,05
4.279,00	ALLIANZ SE REG SHS	EUR	779.291,48	2,27
10.962,00	BASF SE REG SHS	EUR	455.197,05	1,33
12.724,00	BAYER AG REG SHS	EUR	721.705,28	2,10
3.218,00	BMW AG	EUR	236.394,28	0,69
1.301,00	BRENNTAG - NAMEN AKT	EUR	80.792,10	0,24
1.860,00	DEUTSCHE BOERSE AG REG SHS	EUR	296.856,00	0,86
8.505,00	DEUTSCHE POST AG REG SHS	EUR	303.968,70	0,88
34.894,00	DEUTSCHE TELEKOM AG REG SHS	EUR	661.101,72	1,92
9.455,00	E.ON SE	EUR	75.715,64	0,22
670,00	HANNOVER RUECK SE	EUR	92.795,00	0,27
14.253,00	INFINEON TECHNOLOGIES REG SHS	EUR	329.101,77	0,96
3.056,00	K+S	EUR	70.868,64	0,21
9.617,00	MERCEDES-BENZ GROUP	EUR	531.050,74	1,55
517,00	MTU AERO ENGINES HOLDING AG	EUR	89.802,90	0,26
1.537,00	MUENCHENER RUECKVERSICHERUNGS AG REG SHS	EUR	344.595,40	1,00
1.209,00	PORSCHE AUTOMOBIL HLDG - VORZ.AKT-STIMMR	EUR	76.312,08	0,22
11.804,00	SAP AG	EUR	1.026.121,72	2,99
1.661,00	SCOUT24	EUR	81.372,39	0,24
7.686,00	SIEMENS AG REG	EUR	746.233,74	2,17
1.991,00	VOLKSWAGEN AG VORZ.AKT	EUR	253.693,22	0,74
8.335,00	VONOVIA SE	EUR	245.049,00	0,71
629,00	WACKER CHEMIE AG	EUR	86.550,40	0,25
	Italy		*1.207.892,50*	*3,52*
94.810,00	ENEL SPA	EUR	494.908,20	1,45
25.410,00	ENI SPA	EUR	287.844,48	0,84

Securities portfolio as at 30/06/22

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
27.938,00	HERA SPA	EUR	77.108,88	0,22
195.523,00	INTESA SANPAOLO	EUR	348.030,94	1,01
	Denmark		*178.649,03*	*0,52*
2.229,00	BAVARIAN NORDIC	DKK	70.107,25	0,20
1.088,00	ORSTED	DKK	108.541,78	0,32
	Spain		*1.746.394,47*	*5,08*
70.645,00	BANCO BILBAO VIZCAYA ARGENTARIA SA	EUR	305.928,17	0,89
167.054,00	BANCO SANTANDER SA REG SHS	EUR	449.041,15	1,31
261,00	EBRO FOODS SA	EUR	4.202,10	0,01
65.489,00	IBERDROLA SA	EUR	648.079,14	1,88
11.598,00	INDITEX SHARE FROM SPLIT	EUR	250.400,82	0,73
22.627,00	MEDIASET ESPANA COM SA	EUR	88.743,09	0,26
	Norway		*175.453,77*	*0,51*
12.318,00	ORKLA ASA	NOK	93.880,96	0,27
2.047,00	YARA INTERNATIONAL ASA	NOK	81.572,81	0,24
	Belgium		*598.292,64*	*1,74*
9.989,00	ANHEUSER-BUSCH INBEV	EUR	513.035,04	1,49
1.070,00	GROUPE BRUXELLES LAMBERT GBL	EUR	85.257,60	0,25
	Ireland		*1.989.110,31*	*5,79*
8.601,00	CRH PLC	EUR	283.833,00	0,83
735,00	CRH PLC	EUR	24.255,00	0,07
1.622,00	FLUTTER ENTERTAINMENT PLC	EUR	156.490,56	0,46
5.565,00	LINDE PLC	EUR	1.524.531,75	4,43
	Finland		*218.499,12*	*0,64*
4.817,00	KONE -B-	EUR	218.499,12	0,64
	Bonds		**494.957,50**	**1,44**
	France		*494.957,50*	*1,44*
500.000,00	FRANCE 0.0 18-24 25/03A	EUR	494.957,50	1,44
Total securities portfolio			**30.060.193,55**	**87,51**

INDOSUEZ FUNDS

- FII Flexible Euro

INDOSUEZ FUNDS - FII Flexible Euro

Financial Statements as at 30/06/22

Statement of net assets as at 30/06/22

Expressed in EUR

Assets	**77.085.865,94**
Securities portfolio at market value	68.977.025,85
Cost price	*70.261.980,79*
Unrealised loss on the securities portfolio	*-1.284.954,94*
Cash at banks and liquidities	5.081.188,35
Margin accounts on financial futures	1.264.485,42
Interest receivable	360.055,04
Brokers receivable	1.402.128,77
Dividends receivable	982,51
Liabilities	**660.926,93**
Options sold at market value	295.483,43
Options sold at cost	*202.567,61*
Brokers payable	37.116,60
Performance fees payable	578,41
Unrealised loss on forward foreign exchange contracts	82.215,13
Unrealised loss on financial futures	181.750,00
Management fees payable	32.099,48
Margin accounts on financial futures	1.567,61
Other liabilities	30.116,27
Net asset value	**76.424.939,01**

Changes in number of shares outstanding from 01/01/22 to 30/06/22

	Shares outstanding as at 01/01/22	**Shares issued**	**Shares redeemed**	**Shares outstanding as at 30/06/22**
Classe G	74.043,691	6.471,293	4.985,773	75.529,211
Classe P	8.483,313	2.055,000	95,000	10.443,313

Key figures

	Period ending as at:	**30/06/22**	**31/12/21**	**31/12/20**
Total Net Assets	EUR	76.424.939,01	77.360.524,02	65.768.405,26
Classe G				
Number of shares		75.529,211	74.043,691	65.839,169
Net asset value per share	EUR	998,11	1.032,97	988,35
Classe P				
Number of shares		10.443,313	8.483,313	7.000,000
Net asset value per share	EUR	99,40	103,20	99,44

Securities portfolio as at 30/06/22

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
	Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		63.895.234,35	83,60
	Shares		**12.608.600,82**	**16,50**
	France		*209.260,00*	*0,27*
16.000,00	BIO-UV GROUP SA	EUR	75.040,00	0,10
12.000,00	FORSEE POWER	EUR	30.000,00	0,04
9.000,00	MEDIAN TECHNOLOGIES	EUR	104.220,00	0,13
	United Kingdom		*2.588,29*	*0,00*
2.000,00	DIVERSIFIED ENERGY COMPANY PLC	GBP	2.588,29	0,00
	Switzerland		*7.094.065,35*	*9,28*
10.000,00	CIE FINANCIERE RICHEMONT NAMEN AKT	CHF	1.015.585,97	1,33
100.000,00	CREDIT SUISSE GROUP AG REG SHS	CHF	541.512,64	0,71
24.000,00	DKSH HOLDING SA	CHF	1.889.499,45	2,47
3.000,00	INA INVEST HOLDING - REGISTERED SHS	CHF	56.948,75	0,07
3.000,00	ROCHE HOLDING LTD	CHF	954.790,69	1,25
100.000,00	UBS GROUP SA	CHF	1.537.616,15	2,01
700,00	V-ZUG HOLDING LTD	CHF	62.243,98	0,08
8.000,00	YPSOMED HOLDING AG NAM.AKT	CHF	1.035.867,72	1,36
	Germany		*1.312.200,00*	*1,72*
30.000,00	DEUTSCHE POST AG REG SHS	EUR	1.072.200,00	1,41
5.000,00	VERBIO VGT BIOENERGIE AG	EUR	240.000,00	0,31
	Italy		*3.933.108,82*	*5,15*
931,00	AUTOGRILL SPA	EUR	5.898,82	0,01
50.000,00	EXPERT.AI N AZ NO	EUR	40.050,00	0,05
160.000,00	FINECOBANK	EUR	1.827.200,00	2,39
20.000,00	FOPE S.P.A.	EUR	428.000,00	0,56
2.000,00	PHILOGEN --- REGISTERED SHS	EUR	27.800,00	0,04
180.000,00	POSTE ITALIANE SPA	EUR	1.604.160,00	2,10
	United States of America		*22.528,10*	*0,03*
400,00	OCCIDENTAL PETROLEUM CORP	USD	22.528,10	0,03
	Guernsey		*34.850,26*	*0,05*
26.315,00	PEEL HUNT LIMITED	GBP	34.850,26	0,05
	Bonds		**49.952.552,03**	**65,35**
	France		*26.320.930,66*	*34,43*
100.000,00	FRANCE 0.00 21-31 25/11A	EUR	84.278,50	0,11
1.000.000,00	FRANCE 0.0000 19-29 25/11A	EUR	888.550,00	1,16
4.000.000,00	FRANCE 1.75 12-23 25/05A	EUR	4.051.840,00	5,30
3.000.000,00	FRANCE 1.75 13-24 25/11A	EUR	3.062.130,00	4,01
7.000.000,00	FRANCE 20-23 25/02U	EUR	6.998.740,00	9,15
4.000.000,00	FRANCE 2.10 08-23 25/07A	EUR	5.188.352,16	6,79
6.000.000,00	FRANCE 2.25 11-22 25/10A	EUR	6.047.040,00	7,91
	The Netherlands		*4.302.530,00*	*5,63*
200.000,00	LEASEPLAN CORP 0.1250 19-23 13/09A	EUR	195.510,00	0,26
4.000.000,00	NETHERLANDS 2.00 14-24 15/07A	EUR	4.107.020,00	5,37
	Germany		*2.135.334,50*	*2,79*
1.000.000,00	BUNDESREPUB. DE 0.0000 19-29 15/08A	EUR	922.035,00	1,21
600.000,00	GERMANY 0.00 19-24 18/10A	EUR	590.499,00	0,77
700.000,00	GERMANY 0.00 21-31 15/08A	EUR	622.800,50	0,81
	Italy		*10.960.141,12*	*14,34*
6.000.000,00	ITALY 0.00 21-22 29/11S	EUR	5.996.430,00	7,85
300.000,00	ITALY 0.95 21-31 01/12S	EUR	245.785,50	0,32
424.000,00	ITALY 1.40 20-25 26/05S	EUR	442.933,62	0,58
3.000.000,00	ITALY 2.50 14-24 01/12S	EUR	3.062.190,00	4,01
1.000.000,00	ITALY 3.00 19-29 01/02S	EUR	1.011.470,00	1,32
200.000,00	UNICREDIT SPA 2.00 16-23 04/03A	EUR	201.332,00	0,26
	Spain		*4.737.665,75*	*6,20*
200.000,00	BCO BILBAO VIZCAYA 0.75 17-22 11/09A	EUR	200.283,00	0,26
3.000.000,00	SPAIN 0.25 19-24 30/07A	EUR	2.953.725,00	3,86
300.000,00	SPAIN 0.1 21-31 30/04A	EUR	248.740,50	0,33
1.250.000,00	SPAIN 0.60 19-29 31/10A	EUR	1.131.106,25	1,48
200.000,00	TELEFONICA EMISIONES 3.987 13-23 23/01A	EUR	203.811,00	0,27
	United States of America		*1.043.912,00*	*1,37*
200.000,00	ABBVIE INC 1.375 16-24 17/05A	EUR	198.179,00	0,26
200.000,00	AT&T INC 2.40 14-24 15/03A	EUR	202.238,00	0,26

Securities portfolio as at 30/06/22

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
250.000,00	HJ HEINZ CO 2.00 15-23 30/06A	EUR	250.435,00	0,33
200.000,00	THERMO FISHER SCIENT 0.75 16-24 12/09A	EUR	195.765,00	0,26
200.000,00	ZF NA CAPITAL 2.75 15-23 27/04A	EUR	197.295,00	0,26
	Ireland		*200.103,00*	*0,26*
200.000,00	FCA BANK SPA 0.625 19-22 24/11A	EUR	200.103,00	0,26
	Bermuda		*251.935,00*	*0,33*
250.000,00	BACARDI LTD 2.75 13-23 03/07A	EUR	251.935,00	0,33
	Convertible bonds		**143.848,00**	**0,19**
	Italy		*143.848,00*	*0,19*
200.000,00	UNICREDIT SPA CV FL.R 3.875 20-XX 03/06S	EUR	143.848,00	0,19
	Floating rate bonds		**1.190.233,50**	**1,56**
	France		*300.963,00*	*0,39*
300.000,00	BNP PARIBAS FL.R 18-23 22/05Q	EUR	300.963,00	0,39
	Italy		*288.150,00*	*0,38*
300.000,00	FINECO BANK SPA FL.R 19-XX 03/12S	EUR	288.150,00	0,38
	Spain		*301.078,50*	*0,40*
300.000,00	BANCO SANTANDER SA FL.R 17-23 28/03Q	EUR	301.078,50	0,40
	United States of America		*300.042,00*	*0,39*
300.000,00	GOLDMAN SACHS GROUP FL.R 17-23 26/09Q	EUR	300.042,00	0,39
Other transferable securities			79.316,50	0,10
	Shares		**72.000,00**	**0,09**
	France		*72.000,00*	*0,09*
11.250,00	OMER-DEC & CIE --- SHS	EUR	72.000,00	0,09
	Warrants, Rights		**7.316,50**	**0,01**
	Switzerland		*7.316,50*	*0,01*
8.000,00	YPSOMED HOLDING AG 23.06.22 RIGHT	CHF	7.316,50	0,01
Money market instruments			5.002.475,00	6,55
	Italy		*5.002.475,00*	*6,55*
5.000.000,00	ITAL BUON ORDI DEL ZCP 14-10-22	EUR	5.002.475,00	6,55
Total securities portfolio			**68.977.025,85**	**90,25**

INDOSUEZ FUNDS

- Global Bonds EUR 2025

Financial Statements as at 30/06/22

Statement of net assets as at 30/06/22

Expressed in EUR

Assets	**52.262.236,26**
Securities portfolio at market value	49.733.581,21
Cost price	*53.437.971,59*
Unrealised loss on the securities portfolio	*-3.704.390,38*
Cash at banks and liquidities	1.864.698,77
Interest receivable	663.956,28
Liabilities	**37.045,12**
Management fees payable	21.481,47
Other liabilities	15.563,65
Net asset value	**52.225.191,14**

Changes in number of shares outstanding from 01/01/22 to 30/06/22

	Shares outstanding as at 01/01/22	**Shares issued**	**Shares redeemed**	**Shares outstanding as at 30/06/22**
Classe G	155.124,236	0,000	5.230,000	149.894,236
Classe GX	26.599,891	0,000	2.080,722	24.519,169
Classe M	147.228,433	5.949,271	7.005,924	146.171,780
Classe MX	126.227,007	5.500,000	5.953,605	125.773,402
Classe P	63.666,468	9.632,056	3.724,599	69.573,925
Classe PX	24.827,531	2.576,785	0,000	27.404,316

Key figures

	Period ending as at:	**30/06/22**	**31/12/21**	**31/12/20**
Total Net Assets	EUR	52.225.191,14	57.426.374,78	58.008.571,89
Classe G				
Number of shares		149.894,236	155.124,236	171.658,210
Net asset value per share	EUR	97,26	106,41	104,22
Classe GX				
Number of shares		24.519,169	26.599,891	20.622,487
Net asset value per share	EUR	94,29	104,41	104,22
Dividend per share		1,20	2,00	0,00

INDOSUEZ FUNDS - Global Bonds EUR 2025

Key figures

	Period ending as at:	**30/06/22**	**31/12/21**	**31/12/20**
Total Net Assets	EUR	52.225.191,14	57.426.374,78	58.008.571,89
Classe M				
Number of shares		146.171,780	147.228,433	143.049,043
Net asset value per share	EUR	97,19	106,36	104,21
Classe MX				
Number of shares		125.773,402	126.227,007	128.993,007
Net asset value per share	EUR	94,22	104,35	104,21
Dividend per share		1,20	2,00	0,00
Classe P				
Number of shares		69.573,925	63.666,468	66.811,939
Net asset value per share	EUR	96,30	105,67	104,10
Classe PX				
Number of shares		27.404,316	24.827,531	25.604,765
Net asset value per share	EUR	94,08	104,06	104,10
Dividend per share		0,80	1,60	0,00

Securities portfolio as at 30/06/22

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
	Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		46.655.193,75	89,33
	Bonds		**44.742.127,00**	**85,67**
	Luxembourg		*2.704.293,00*	*5,18*
700.000,00	ARCELORMITTAL SA 1.75 19-25 19/11A	EUR	659.753,50	1,26
700.000,00	LINCOLN FINANCING SARL 3.625 19-24 01/04	EUR	678.737,50	1,30
700.000,00	RUBIS TERMINAL INFRA 5.625 20-25 19/05S	EUR	679.182,00	1,30
800.000,00	VIVION INVESTS 3.5 19-25 01/11A	EUR	686.620,00	1,32
	France		*10.367.910,50*	*19,86*
600.000,00	ACCOR SA 1.25 17-24 25/01A	EUR	581.892,00	1,11
1.000.000,00	ALTAREIT 2.875 18-25 02/07A	EUR	915.855,00	1,75
1.000.000,00	ATOS SE 1.7500 18-25 07/05A	EUR	775.720,00	1,49
600.000,00	AUCHAN HOLDING SA 2.375 19-25 25/04A	EUR	579.540,00	1,11
800.000,00	BANIJAY ENTERTAINMEN 3.5 20-25 11/02S	EUR	716.260,00	1,37
1.000.000,00	COVIVIO HOTEL SACA 1.875 18-25 24/09A	EUR	965.065,00	1,85
700.000,00	CROWN EURO HOLDINGS 3.375 15-25 15/05S	EUR	678.489,00	1,30
800.000,00	ELIS SA 1.0 19-25 03/04A	EUR	726.720,00	1,39
600.000,00	FAURECIA 2.625 18-25 15/06S	EUR	520.230,00	1,00
700.000,00	GETLINK SE 3.5 20-25 30/10S	EUR	669.588,50	1,28
300.000,00	HOLDING D'INFRA 0.1250 21-25 16/09A	EUR	268.434,00	0,51
300.000,00	INFRA FOCH SA 2.125 14-25 16/04A	EUR	295.570,50	0,57
800.000,00	LOXAM SAS 3.25 19-25 14/01S	EUR	723.396,00	1,39
500.000,00	ORANO SA 4.875 09-24 23/09A	EUR	505.722,50	0,97
800.000,00	RENAULT 1.00 17-25 28/11A	EUR	708.160,00	1,36
800.000,00	VALEO SA 1.5000 18-25 18/06A	EUR	737.268,00	1,41
	United Kingdom		*4.040.140,00*	*7,74*
1.100.000,00	EASYJET PLC 0.8750 19-25 11/06A	EUR	1.004.674,00	1,93
1.000.000,00	INFORMA PLC 2.125 20-25 06/10A	EUR	972.915,00	1,86
700.000,00	INTL GAME TECHNOLOGY 3.5 18-24 15/07S	EUR	685.020,00	1,31
800.000,00	ROLLS ROYCE PLC 0.875 18-24 09/05A	EUR	741.168,00	1,42
700.000,00	SYNTHOMER PLC 3.875 20-25 25/06S	EUR	636.363,00	1,22
	The Netherlands		*5.964.002,50*	*11,42*
1.000.000,00	CITYCON TREASURY 2.50 14-24 01/10A	EUR	953.515,00	1,83
800.000,00	DUFRY ONE BV 2.50 17-24 15/10S	EUR	727.880,00	1,39
1.000.000,00	LOUIS DREYFUS COMP 2.3750 20-25 27/11A	EUR	970.260,00	1,86
1.000.000,00	NE PROPERTY BV 1.75 17-24 23/11A	EUR	931.515,00	1,78
200.000,00	NIBC BANK NV 2.00 19-24 09/04A	EUR	198.455,00	0,38
100.000,00	NN GROUP NV 4.375 14-XX 13/06A	EUR	98.066,00	0,19
800.000,00	PHOENIX PIB DUTCH FI 2.375 20-25 05/08A	EUR	731.032,00	1,40
800.000,00	SAIPEM FIN INTL BV 2.625 17-25 07/01A	EUR	668.676,00	1,28
700.000,00	TEVA PHARMACEUTICAL 6 20-25 31/07S	EUR	684.603,50	1,31
	Germany		*6.095.607,50*	*11,67*
800.000,00	DEUTSCHE LUFTHANSA 2.875 21-25 11/02A	EUR	715.952,00	1,37
700.000,00	HT TROPLAST GMBH 9.25 20-25 06/07S	EUR	623.584,50	1,19
300.000,00	KS AKTUELL AG 3.25 18-24 18/07A	EUR	293.442,00	0,56
700.000,00	LB BADEN-WUERTT REGS 3.625 15-25 16/06A	EUR	690.914,00	1,32
900.000,00	MTU AERO ENGINES GMBH 3.00 20-25 01/07A	EUR	888.759,00	1,70
800.000,00	SCHAEFFLER AG 2.75 20-25 12/10A	EUR	735.792,00	1,41
800.000,00	TECHEM VERWALTUNGSGE 2 20-25 29/01S	EUR	703.440,00	1,35
800.000,00	THYSSENKRUPP AG 2.50 15-25 25/02S	EUR	739.348,00	1,42
800.000,00	ZF FINANCE GMBH 3 20-25 21/09A	EUR	704.376,00	1,35
	Italy		*3.663.844,50*	*7,02*
200.000,00	BANCO BPM SPA 2.5 19-24 21/06A	EUR	197.519,00	0,38
700.000,00	DOVALUE 5.000 20-25 04/08S	EUR	668.437,00	1,28
700.000,00	FINMECCANICA SPA 4.875 05-25 24/03A	EUR	721.987,00	1,38
700.000,00	INTESA SANPAOLO 2.855 15-25 23/04A	EUR	688.814,00	1,32
800.000,00	TELECOM ITALIA 3.00 16-25 30/09A	EUR	745.940,00	1,43
700.000,00	WEBUILD S.P.A. 5.875 20-25 15/12A	EUR	641.147,50	1,23
	Spain		*774.965,00*	*1,48*
500.000,00	BANCO DE SABADELL SA 1.75 19-24 10/05A	EUR	484.302,50	0,92
300.000,00	MERLIN PROPERTIES 1.75 17-25 26/05A	EUR	290.662,50	0,56
	United States of America		*4.068.283,00*	*7,79*
800.000,00	FORD MOTOR CREDIT CO 2.33 19-25 25/11A	EUR	710.516,00	1,36
700.000,00	GENERAL MOTORS FINAN 1.694 18-25 26/03A	EUR	672.619,50	1,29
200.000,00	HARLEY-DAVIDSON FIN 0.90 19-24 19/11A	EUR	189.101,00	0,36

Securities portfolio as at 30/06/22

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
1.000.000,00	HUNTSMAN INTL 4.25 16-25 01/04S	EUR	1.004.515,00	1,93
200.000,00	MYLAN NV 2.25 16-24 22/11A	EUR	194.536,00	0,37
500.000,00	NETFLIX INC 3 20-25 28/04S	EUR	487.967,50	0,93
800.000,00	PVH CORP 3.625 16-24 15/07S	EUR	809.028,00	1,55
	Sweden		*2.079.520,00*	*3,98*
500.000,00	DOMETIC GROUP AB 3.00 18-23 13/09A	EUR	485.555,00	0,93
800.000,00	INTRUM AB 3.125 17-24 15/07S	EUR	741.912,00	1,42
200.000,00	SCANIA CV AB 2.25 20-25 03/06A	EUR	197.042,00	0,38
700.000,00	VOLVO CAR AB 2.00 17-25 24/01A	EUR	655.011,00	1,25
	Norway		*722.280,00*	*1,38*
800.000,00	ADEVINTA ASA 2.625 20-25 05/11S	EUR	722.280,00	1,38
	Ireland		*1.170.994,00*	*2,24*
200.000,00	EIRCOM FINANCE 1.75 19-24 01/11S	EUR	186.289,00	0,36
1.000.000,00	RYANAIR DAC 2.875 20-25 15/09A	EUR	984.705,00	1,88
	Jersey Island		*1.500.868,00*	*2,87*
700.000,00	ATRIUM EUROPEAN REAL 3.0 18-25 11/09A	EUR	640.423,00	1,23
900.000,00	HEATHROW FUNDING LIM 1.5 20-25 12/10A	EUR	860.445,00	1,64
	Romania		*1.589.419,00*	*3,04*
1.000.000,00	GLOBALWORTH RE ESTATE 3.000 18-25 29/03A	EUR	882.855,00	1,69
800.000,00	RCS RDS SA 2.5 20-25 05/02S	EUR	706.564,00	1,35
	Floating rate bonds		**1.913.066,75**	**3,66**
	France		*601.677,50*	*1,15*
100.000,00	CREDIT AGRICOLE FL.R 15-XX 13/01A	EUR	97.628,50	0,19
400.000,00	GROUPAMA SA FL.R 14-XX 28/05A	EUR	404.346,00	0,77
100.000,00	LA MONDIALE FL.R 14-XX 17/12A	EUR	99.703,00	0,19
	United Kingdom		*396.482,00*	*0,76*
400.000,00	HSBC HLDGS FL.R 15-XX 29/09S	EUR	396.482,00	0,76
	The Netherlands		*99.347,00*	*0,19*
100.000,00	ASR NEDERLAND NV FL.R 14-XX 30/09A	EUR	99.347,00	0,19
	Italy		*434.262,25*	*0,83*
200.000,00	ASSICURAZ GENERALI FL.R 14-XX 21/11A	EUR	193.821,00	0,37
250.000,00	UNICREDIT SPA FL.R 19-25 03/07A	EUR	240.441,25	0,46
	Spain		*381.298,00*	*0,73*
400.000,00	BANCO SANTANDER SA FL.R 17-49 01/12Q	EUR	381.298,00	0,73
Other transferable securities			2.208.278,60	4,23
	Bonds		**2.018.075,60**	**3,87**
	The Netherlands		*706.647,60*	*1,35*
720.000,00	OCI NV 3.625 20-25 09/10S	EUR	706.647,60	1,35
	Italy		*575.520,00*	*1,10*
600.000,00	AZZURRA AEROPORTI 2.1250 20-24 30/05S	EUR	575.520,00	1,10
	Spain		*735.908,00*	*1,42*
800.000,00	GRIFOLS SA 1.625 19-25 15/02S	EUR	735.908,00	1,42
	Floating rate bonds		**190.203,00**	**0,36**
	Italy		*190.203,00*	*0,36*
200.000,00	UNICREDIT SPA FL.R 17-49 03/12S	EUR	190.203,00	0,36
Shares/Units of UCITS/UCIS			870.108,86	1,67
	Shares/Units in investment funds		**870.108,86**	**1,67**
	France		*870.108,86*	*1,67*
65,91	BFT MONETAIRE CT C ACT.-C- 4 DEC	EUR	870.108,86	1,67
Total securities portfolio			**49.733.581,21**	**95,23**

INDOSUEZ FUNDS

- Global Bond USD 2023

Financial Statements as at 30/06/22

Statement of net assets as at 30/06/22

Expressed in USD

Assets	**274.746.533,23**
Securities portfolio at market value	249.193.060,89
Cost price	*272.159.640,66*
Unrealised loss on the securities portfolio	*-22.966.579,77*
Cash at banks and liquidities	12.432.086,88
Interest receivable	3.671.769,98
Unrealised profit on forward foreign exchange contracts	9.449.615,48
Liabilities	**9.155.518,76**
Bank overdrafts	8.990.000,00
Management fees payable	89.932,79
Other liabilities	75.585,97
Net asset value	**265.591.014,47**

Changes in number of shares outstanding from 01/01/22 to 30/06/22

	Shares outstanding as at 01/01/22	**Shares issued**	**Shares redeemed**	**Shares outstanding as at 30/06/22**
Classe M	519.925,924	1.001,668	38.572,492	482.355,100
Classe MX	887.329,837	0,000	46.925,785	840.404,052
Classe P	347.253,217	47,000	46.822,917	300.477,300
Classe PX	1.150.100,337	8.575,868	11.498,000	1.147.178,205

Key figures

	Period ending as at:	**30/06/22**	**31/12/21**	**31/12/20**
Total Net Assets	USD	265.591.014,47	300.011.319,79	357.246.607,24
Classe M				
Number of shares		482.355,100	519.925,924	633.065,770
Net asset value per share	USD	103,19	109,57	107,83
Classe MX				
Number of shares		840.404,052	887.329,837	1.080.142,744
Net asset value per share	USD	93,65	101,31	103,64
Dividend per share		1,80	4,00	4,00
Classe P				
Number of shares		300.477,300	347.253,217	402.882,994
Net asset value per share	USD	102,08	108,60	107,30

INDOSUEZ FUNDS - Global Bond USD 2023

Key figures

	Period ending as at:	**30/06/22**	**31/12/21**	**31/12/20**
Total Net Assets	USD	265.591.014,47	300.011.319,79	357.246.607,24
Classe PX				
Number of shares		1.147.178,205	1.150.100,337	1.297.507,508
Net asset value per share	USD	92,78	100,37	103,13
Dividend per share		1,60	4,00	4,00

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets
	Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		227.669.236,17	85,72
	Bonds		**185.995.748,30**	**70,03**
	Luxembourg		*1.541.240,03*	*0,58*
1.800.000,00	ALTICE FRANCE SA 8.0 19-27 15/05S	EUR	1.541.240,03	0,58
	France		*17.523.020,21*	*6,60*
1.500.000,00	ALTICE FRANCE SA 5.8750 18-27 01/02S	EUR	1.365.951,00	0,51
2.900.000,00	BANIJAY ENTERTAINMEN 3.5 20-25 11/02S	EUR	2.714.450,81	1,02
2.900.000,00	BPCE 5.70 13-23 22/10S	USD	2.944.007,50	1,11
5.800.000,00	LA POSTE 5.3 16-43 01/12S	USD	5.777.032,00	2,18
4.500.000,00	TIKEHAU CAPTIAL SCA 3.00 17-23 27/11A	EUR	4.721.578,90	1,78
	United Kingdom		*13.348.179,21*	*5,03*
750.000,00	LLOYDS BANKING GROUP 4.05 18-23 16/08S	USD	752.902,50	0,28
2.000.000,00	MARKS & SPENCER PL 3.00 16-23 08/12A	GBP	2.384.179,82	0,90
3.150.000,00	NATWEST GROUP PLC 3.875 16-23 12/09S	USD	3.142.109,25	1,18
1.400.000,00	NATWEST GRP 6.00 13-23 19/12S	USD	1.426.600,00	0,54
3.300.000,00	PGH CAPITAL PLC 4.125 17-22 20/07A	GBP	4.009.084,56	1,52
1.500.000,00	PINNACLE BIDCO PLC 6.375 18-25 15/02S	GBP	1.633.303,08	0,61
	The Netherlands		*13.665.524,27*	*5,15*
1.400.000,00	CONTI-GUMMI FINANCE 2.125 20-23 27/05A	EUR	1.467.354,94	0,55
1.500.000,00	JABABEKA INTL REGS 6.50 16-23 05/10S	USD	986.265,00	0,37
3.500.000,00	RABOBANK 4.625 13-23 01/12S	USD	3.531.325,00	1,34
2.750.000,00	SABIC CAPITAL II 4.00 18-23 10/10S	USD	2.758.126,25	1,04
1.800.000,00	STELLANTIS N.V. 3.375 20-23 07/07A	EUR	1.906.508,76	0,72
1.510.000,00	STELLANTIS 5.25 15-23 15/04S	USD	1.523.574,90	0,57
1.500.000,00	ZF EUROPE FINANCE 1.250 16-23 23/10A	EUR	1.492.369,42	0,56
	Switzerland		*3.040.194,25*	*1,14*
3.050.000,00	CREDIT SUISSE GRP FDG 3.80 16-23 09/06S	USD	3.040.194,25	1,14
	Germany		*4.752.415,04*	*1,79*
3.000.000,00	DEUT PFANDBRIEF 1.7500 19-22 21/11A	GBP	3.619.773,46	1,36
1.100.000,00	VOLKSWAGEN LEASING G 0 21-23 12/01A	EUR	1.132.641,58	0,43
	Italy		*9.794.851,59*	*3,69*
987.000,00	BANCA IFIS SPA 2.0000 18-23 24/04A	EUR	1.034.500,71	0,39
2.850.000,00	INTESA SANPAOLO 6.625 13-23 13/09A	EUR	3.092.337,60	1,16
2.500.000,00	TELECOM ITALIA SPA 5.875 07-23 19/05A	GBP	3.072.800,78	1,16
2.500.000,00	UNICREDIT SPA 7.8300 18-23 04/12S	USD	2.595.212,50	0,98
	Denmark		*1.305.329,85*	*0,49*
1.310.000,00	DANSKE BK 3.875 18-23 12/06S	USD	1.305.329,85	0,49
	United States of America		*57.136.236,07*	*21,50*
1.750.000,00	ADT CORP 4.125 13-23 15/06S	USD	1.729.455,00	0,65
2.900.000,00	AMERICAN HONDA 0.8750 20-23 07/07S	USD	2.832.459,00	1,07
2.950.000,00	BANCO BILBAO VIZCAYA 6.75 12-22 30/09S	USD	2.962.345,75	1,12
3.600.000,00	ENERGY TRANSFER 4.20 18-23 15/09S	USD	3.604.392,00	1,36
3.900.000,00	EQM MIDSTREAM PART 4.75 18-23 15/07S	USD	3.911.836,50	1,47
3.550.000,00	FORD MOTOR CREDIT CO 3.021 19-24 06/03A	EUR	3.568.998,77	1,34
3.700.000,00	GENERAL MOTORS FIN 0.955 16-23 07/09A	EUR	3.814.474,87	1,44
2.000.000,00	LUMEN TECH 6.75 13-23 01/12S	USD	1.987.789,48	0,75
4.000.000,00	MPLX 4.50 16-23 45/07S	USD	4.016.420,00	1,50
350.000,00	OCCIDENTAL PETROLEUM 6.950 19-24 01/07S	USD	361.061,75	0,14
5.000.000,00	SASOL FINANCING USA 5.875 18-24 27/09S	USD	4.902.225,00	1,84
3.363.000,00	SIERRACOL ENERGY AND 6.0 21-28 15/06S	USD	2.506.561,61	0,94
1.500.000,00	SPRINGLEAF FINANCE 8.25 13-23 01/10S	USD	1.504.925,33	0,57
3.050.000,00	SPRINT CORP 7.875 14-23 15/09S	USD	3.153.456,00	1,19
1.700.000,00	TENET HEALTHCARE CORP 6.75 15-22 01/07S	USD	1.753.499,00	0,66
14.900.000,00	UNITED STATES 0.25 20-23 15/06S	USD	14.526.336,01	5,46
	Sweden		*3.475.980,00*	*1,31*
3.600.000,00	SWEDBANK AB 0.6000 20-23 25/09S	USD	3.475.980,00	1,31
	Turkey		*5.002.032,00*	*1,88*
1.650.000,00	TURK GAR BANK REGS 5.875 17-23 16/03S	USD	1.625.720,25	0,61
1.730.000,00	TURKIYE VAKIFLAR BANK 5.75 18-23 30/01S	USD	1.707.812,75	0,64
1.700.000,00	YAPI VE KREDI BANKASI 6.10 18-23 16/03S	USD	1.668.499,00	0,63
	India		*5.463.398,70*	*2,06*
5.620.000,00	MUTHOOT FINANCE LTD 4.4 20-23 02/09S	USD	5.463.398,70	2,06

Securities portfolio as at 30/06/22

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets
	Ireland		*5.062.938,48*	*1,91*
2.000.000,00	ADARGH PACKAGING FIN 4.75 17-27 15/07S	GBP	1.751.055,88	0,66
3.320.000,00	AERCAP IRELAND CAPIT 4.5 20-23 02/07S	USD	3.311.882,60	1,25
	Hong Kong		*3.667.955,20*	*1,38*
3.640.000,00	CNAC HK FINBRIDGE 4.625 18-23 14/03S	USD	3.667.955,20	1,38
	Singapore		*2.111.182,50*	*0,79*
2.100.000,00	BOC AVIATION REGS 4.375 13-23 02/05S	USD	2.111.182,50	0,79
	Australia		*2.840.656,00*	*1,07*
2.800.000,00	CNOOC CURTIS REGS 4.50 13-23 03/10S	USD	2.840.656,00	1,07
	Cayman Islands		*15.243.565,95*	*5,74*
2.100.000,00	BAIDU INC 3.875 18-23 29/09S	USD	2.108.494,50	0,79
2.700.000,00	BANCO BTG PACTUAL SA 5.50 17-23 31/01S	USD	2.719.561,50	1,02
1.800.000,00	BCO BARSIL CAYMAN REGS 9.00 14-XX 18/12S	USD	1.777.797,00	0,67
1.400.000,00	BRIGHT SCHOLAR 7.45 19-22 31/07S	USD	1.323.742,00	0,50
1.200.000,00	CK HUTCHISON INTL 2.75 17-23 29/03S	USD	1.196.304,00	0,45
3.050.000,00	ITAU UNIBANCO 5.125 12-23 13/05S	USD	3.078.121,00	1,17
2.910.000,00	SUNRISE CAYMAN LTD 5.25 19-24 11/03S	USD	2.929.045,95	1,10
1.700.000,00	ZHENRO PROP GRP 8.30 20-23 15/09S	USD	110.500,00	0,04
	Philippines		*1.354.016,25*	*0,51*
1.350.000,00	RIZAL COMMERCIAL CORP 4.125 18-23 16/03S	USD	1.354.016,25	0,51
	Mexico		*6.587.226,09*	*2,48*
2.000.000,00	ALPEK SAB DE CV 5.375 13-23 08/08S	USD	2.027.380,00	0,76
1.300.000,00	METALSA SA DE CV 4.90 13-23 24/04S	USD	1.299.408,50	0,49
3.100.000,00	PEMEX 5.125 16-23 15/03A	EUR	3.260.437,59	1,23
	Vietnam		*636.907,28*	*0,24*
639.000,00	VIETNAM PROSPER 6.2500 19-22 17/07S	USD	636.907,28	0,24
	Colombia		*3.396.549,00*	*1,28*
3.400.000,00	BANCOLOMBIA SA 5.125 12-22 11/09S	USD	3.396.549,00	1,28
	British Virgin Islands		*4.508.545,83*	*1,70*
1.362.000,00	CHINA CINDA FINANC 3.875 18-23 08/02S	USD	1.361.611,83	0,51
3.100.000,00	SINOPEC GROUP 4.375 13-23 17/10S	USD	3.146.934,00	1,19
	Oman		*2.701.080,00*	*1,02*
2.700.000,00	OMAN 4.125 18-23 17/01S	USD	2.701.080,00	1,02
	Kenya		*1.836.724,50*	*0,69*
1.950.000,00	EASTERN AND SOUTHERN 4.875 19-24 23/05S	USD	1.836.724,50	0,69
Floating rate bonds			**41.673.487,87**	**15,69**
	Luxembourg		*975.119,03*	*0,37*
850.000,00	AROUNDTOWN SA FL.R 19-XX 25/06A	GBP	873.730,77	0,33
100.000,00	SES SA FL.R 16-49 29/11A	EUR	101.388,26	0,04
	France		*3.699.083,13*	*1,39*
1.100.000,00	EDF SA 144A FL.R 14-XX 22/01S	USD	1.012.247,50	0,38
200.000,00	SOCIETE GENERALE FL.R 13-XX 18/12S	USD	196.741,00	0,07
3.200.000,00	UNIBAIL RODAMCO FL.R 18-XX 25/04A	EUR	2.490.094,63	0,94
	United Kingdom		*6.489.541,00*	*2,44*
1.000.000,00	BARCLAYS PLC FL.R 17-23 06/10A	GBP	1.211.607,08	0,46
1.800.000,00	BARCLAYS PLC SUB FL.R 17-XX 15/03Q	GBP	2.154.670,26	0,81
2.500.000,00	CYBG PLC FL.R 18-28 14/12S	GBP	3.123.263,66	1,17
	The Netherlands		*5.730.307,54*	*2,16*
4.750.000,00	AT SECURITIES BV FL.R 17-XX 21/07A	USD	4.277.660,00	1,61
1.500.000,00	VOLKSWAGEN INTL FIN FL.R 18-XX 27/06A	EUR	1.452.647,54	0,55
	Switzerland		*848.165,62*	*0,32*
916.000,00	CREDIT SUISSE G FL.R 18-49 31/12S	USD	848.165,62	0,32
	Germany		*2.191.629,05*	*0,83*
700.000,00	BAYER AG FL.R 14-74 01/07A	EUR	661.901,05	0,25
1.700.000,00	DEUTSCHE BANK AG FL.R 13-28 24/05S	USD	1.529.728,00	0,58
	Italy		*1.312.182,97*	*0,49*
1.300.000,00	BANCA IFIS SPA FL.R 17-27 17/10A	EUR	1.312.182,97	0,49
	Spain		*4.177.609,84*	*1,57*
2.400.000,00	ABANCA CORP BAN FL.R 19-29 18/01A	EUR	2.505.065,48	0,94
1.600.000,00	BANCO DE SABADELL SA FL.R 18-28 12/12A	EUR	1.672.544,36	0,63
	Austria		*2.039.756,59*	*0,77*
2.000.000,00	ERSTE GROUP BK SUB FL.R 17-XX 15/04S	EUR	2.039.756,59	0,77

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets
	Canada		*1.495.177,07*	*0,56*
1.500.000,00	NATIONAL BANK OF CAN FL.R 20-23 15/08S	USD	1.495.177,07	0,56
	Portugal		*5.518.187,23*	*2,08*
2.900.000,00	BANCO COMERCIAL PORT FL.R 17-27 07/12A	EUR	2.840.164,60	1,07
2.600.000,00	NOVO BANCO SA FL.R 21-23 15/09A	EUR	2.678.022,63	1,01
	Ireland		*1.486.980,00*	*0,56*
1.500.000,00	BANK OF IRELAND GRP FL.R 17-27 19/09S	USD	1.486.980,00	0,56
	Japan		*798.828,00*	*0,30*
800.000,00	ASAHI MUTUAL LIFE INS FL.R 18-XX 05/03S	USD	798.828,00	0,30
	Colombia		*2.794.440,00*	*1,05*
3.000.000,00	BANCOLOMBIA SA FL.R 17-27 18/10S	USD	2.794.440,00	1,05
	Kuwait		*2.116.480,80*	*0,80*
2.120.000,00	AL AHLI BK FL.R 18-99 26/09S	USD	2.116.480,80	0,80
Other transferable securities			21.523.824,72	8,10
	Bonds		**21.523.824,72**	**8,10**
	United Kingdom		*3.997.229,34*	*1,51*
791.000,00	SANTANDER UK PLC 5.00 13-23 07/11S	USD	797.245,34	0,30
3.200.000,00	STAND CHART 144A SUB 3.95 13-23 11/01S	USD	3.199.984,00	1,21
	Germany		*3.191.946,00*	*1,20*
3.100.000,00	COMMERZBANK AG 8.125 13-23 19/09S	USD	3.191.946,00	1,20
	United States of America		*8.336.997,75*	*3,14*
3.050.000,00	BAYER US FINANCE II 3.875 18-23 25/06S	USD	3.045.897,75	1,15
3.000.000,00	FREEDOM MORTGAGE CO 6.625 21-27 15/01S	USD	2.235.000,00	0,84
3.000.000,00	KINDER MORGAN INC 5.625 13-23 15/11S	USD	3.056.100,00	1,15
	Ireland		*5.454.782,38*	*2,05*
4.200.000,00	AIB GRP 4.75 18-23 12/10S	USD	4.204.735,50	1,58
1.250.000,00	BANK OF IRELAND GRP 4.5 18-23 25/11S	USD	1.250.046,88	0,47
	Cayman Islands		*542.869,25*	*0,20*
550.000,00	BCO BRASIL 144A SUB 9.00 14-XX 18/06S	USD	542.869,25	0,20
Total securities portfolio			**249.193.060,89**	**93,83**

INDOSUEZ FUNDS

- Global Bonds USD 2025

Financial Statements as at 30/06/22

Statement of net assets as at 30/06/22

Expressed in USD

Assets	**54.847.473,46**
Securities portfolio at market value	49.301.568,17
Cost price	*58.512.929,89*
Unrealised loss on the securities portfolio	*-9.211.361,72*
Cash at banks and liquidities	2.295.649,12
Interest receivable	652.904,13
Subscriptions receivable	89.390,00
Unrealised profit on forward foreign exchange contracts	2.507.962,04
Liabilities	**2.524.153,06**
Bank overdrafts	2.220.000,00
Redemptions payable	266.445,04
Management fees payable	20.498,11
Other liabilities	17.209,91
Net asset value	**52.323.320,40**

Changes in number of shares outstanding from 01/01/22 to 30/06/22

	Shares outstanding as at 01/01/22	Shares issued	Shares redeemed	Shares outstanding as at 30/06/22
Classe G	9.030,000	0,000	0,000	9.030,000
Classe M	219.207,708	1.427,043	16.425,000	204.209,751
Classe MX	305.220,557	4.458,481	14.463,803	295.215,235
Classe P	38.544,716	7.546,000	5.364,847	40.725,869
Classe PX	29.581,955	0,000	0,000	29.581,955

Key figures

	Period ending as at:	**30/06/22**	**31/12/21**	**31/12/20**
Total Net Assets	USD	52.323.320,40	61.282.601,27	60.690.639,41
Classe G				
Number of shares		9.030,000	9.030,000	2.610,000
Net asset value per share	USD	92,03	102,66	101,41
Classe M				
Number of shares		204.209,751	219.207,708	217.534,709
Net asset value per share	USD	92,76	103,49	102,27

INDOSUEZ FUNDS - Global Bonds USD 2025

Key figures

Period ending as at:		**30/06/22**	**31/12/21**	**31/12/20**
Total Net Assets	USD	52.323.320,40	61.282.601,27	60.690.639,41
Classe MX				
Number of shares		295.215,235	305.220,557	304.836,606
Net asset value per share	USD	88,71	100,69	102,27
Dividend per share		1,60	2,80	0,00
Classe P				
Number of shares		40.725,869	38.544,716	44.219,429
Net asset value per share	USD	91,93	102,84	102,19
Classe PX				
Number of shares		29.581,955	29.581,955	24.290,356
Net asset value per share	USD	88,45	100,46	102,20
Dividend per share		1,40	2,40	0,00

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets
	Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		44.756.365,01	85,54
	Bonds		**37.190.641,74**	**71,08**
	Luxembourg		*1.609.391,96*	*3,08*
400.000,00	CNH INDUSTRIAL FINAN 0 20-24 01/12A	EUR	405.548,87	0,78
400.000,00	GARFUNKELUX HOLDCO 3 6.75 20-25 01/11S	EUR	371.425,39	0,71
300.000,00	KENBOURNE INVEST SA 6.875 19-2 26/11S	USD	274.189,50	0,52
400.000,00	KERNEL HOLDING SA 6.5 19-24 17/10S	USD	192.828,00	0,37
410.000,00	MATTERHORN TELECOM 4.00 17-27 15/11S	EUR	365.400,20	0,70
	France		*3.236.996,51*	*6,19*
500.000,00	ACCOR SA 1.25 17-24 25/01A	EUR	506.949,16	0,97
300.000,00	ATOS SE 1.7500 18-25 07/05A	EUR	243.292,94	0,46
800.000,00	CROWN EURO HOLDINGS 0.75 19-23 15/02S	EUR	819.009,71	1,57
500.000,00	CROWN EURO HOLDINGS 3.375 15-25 15/05S	EUR	506.661,66	0,97
500.000,00	ELIS SA 1.0 19-25 03/04A	EUR	474.843,39	0,91
400.000,00	ILIAD SA 0.7500 21-24 11/02A	EUR	392.162,93	0,75
300.000,00	PSA BANQUE FRANCE 0 21-25 22/01A	EUR	294.076,72	0,56
	United Kingdom		*3.445.374,20*	*6,58*
650.000,00	HAMMERSON PLC 3.50 15-25 27/10A	GBP	687.069,73	1,31
530.000,00	INTL GAME TECHNOLOGY 3.5 18-24 15/07S	EUR	542.231,00	1,04
650.000,00	PGH CAPITAL LTD 6.625 15-25 23/12A	GBP	817.965,34	1,56
550.000,00	ROLLS ROYCE PLC 0.875 18-24 09/05A	EUR	532.712,18	1,02
430.000,00	ROTHESAY LIFE 8.00 15-25 30/10A	GBP	559.336,46	1,07
250.000,00	WILLIAM HILL 4.875 16-23 07/09S	GBP	306.059,49	0,58
	The Netherlands		*1.720.439,82*	*3,29*
300.000,00	CPT NV 0.5 21-25 21/06A	EUR	267.925,83	0,51
450.000,00	DUFRY ONE BV 2.50 17-24 15/10S	EUR	428.041,21	0,82
600.000,00	NIBC BANK NV 2.00 19-24 09/04A	EUR	622.424,33	1,19
410.000,00	TEVA PHARMA 4.5 18-25 01/03U	EUR	402.048,45	0,77
	Germany		*1.878.402,43*	*3,59*
580.000,00	DEUTSCHE BANK 4.50 15-25 01/04S	USD	554.413,30	1,06
400.000,00	SCHAEFFLER AG 2.75 20-25 12/10A	EUR	384.616,87	0,74
730.000,00	THYSSENKRUPP AG 2.875 19-24 22/02A	EUR	733.437,43	1,40
200.000,00	VOLKSWAGEN LEASING G 0 21-23 12/01A	EUR	205.934,83	0,39
	Italy		*636.077,67*	*1,22*
250.000,00	DOVALUE 5.000 20-25 04/08S	EUR	249.577,67	0,48
400.000,00	TELECOM ITALIA 5.303 14-24 30/05S	USD	386.500,00	0,74
	Spain		*355.741,55*	*0,68*
400.000,00	INTERNATIONAL CONSOL 2.75 21-25 25/03A	EUR	355.741,55	0,68
	United States of America		*10.742.856,48*	*20,53*
307.000,00	AES CORP 1.375 21-26 15/01S	USD	270.744,83	0,52
611.000,00	AIR LEASE CORP 2.8750 20-26 15/01S	USD	561.478,45	1,07
750.000,00	AIR LEASE CORP 0.7 21-24 26/01S	USD	707.523,75	1,35
510.000,00	ALLY FINANCIAL INC 5.75 15-25 20/11S	USD	504.810,75	0,96
650.000,00	AMERICAN ELECTRIC PO 1 20-25 20/11S	USD	585.656,50	1,12
260.000,00	AMERICAN TOWER CORP 0.6 20-24 20/11S	USD	246.920,70	0,47
570.000,00	BOEING CO 4.875 20-25 04/05S	USD	568.848,60	1,09
1.000.000,00	CONTINENTAL RESOURCES 3.80 14-24 01/06S	USD	991.275,00	1,89
500.000,00	DELL INTERNATIONAL L 5.85 21-25 15/01S	USD	516.515,00	0,99
400.000,00	ENCORE CAPITAL GROUP 4.875 20-25 15/10S	EUR	404.760,60	0,77
440.000,00	ENLINK MIDSTREAM PART 4.15 15-25 01/06S	USD	410.766,40	0,79
400.000,00	EQT CORP 20-25 01/02S	USD	411.402,00	0,79
690.000,00	FORD MOTOR CREDIT CO 2.33 19-25 25/11A	EUR	640.672,72	1,22
300.000,00	FORD MOTOR CREDIT CO 2.748 20-24 14/06A	GBP	336.638,42	0,64
650.000,00	ISTAR INC 4.2500 19-25 01/08S	USD	600.889,90	1,15
760.000,00	MARRIOTT INTERNATION 5.75 20-25 16/04S	USD	788.777,40	1,51
600.000,00	MPLX LP 4.875 16-24 01/12S	USD	604.842,00	1,16
700.000,00	MPT OPER PARTNERSHIP 3.325 17-25 24/03A	EUR	693.998,46	1,33
400.000,00	SPRINT CORP 7.625 15-25 15/02S	USD	419.000,00	0,80
500.000,00	VERIZON COMMUNICATIO 0.75 21-24 22/03S	USD	477.335,00	0,91
	Sweden		*1.408.111,68*	*2,69*
630.000,00	INTRUM AB 4.875 20-25 05/08S	EUR	597.716,48	1,14
800.000,00	VOLVO CAR AB 2.125 19-24 02/04A	EUR	810.395,20	1,55
	India		*2.537.686,65*	*4,85*
600.000,00	ADANI GREEN ENERGY 6.25 19-24 10/12S	USD	575.049,00	1,10

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets
720.000,00	BHARTI AIRTEL LTD 4.375 15-25 10/06S	USD	716.774,40	1,37
430.000,00	GMR HYDERABAD INTL 5.375 19-24 10/04S	USD	418.099,75	0,80
400.000,00	MUTHOOT FINANCE LTD 4.4 20-23 02/09S	USD	388.854,00	0,74
475.000,00	SHRIRAM TRANSPORT FIN 4.4 21-24 13/01S	USD	438.909,50	0,84
	Ireland		*735.800,40*	*1,41*
720.000,00	AERCAP IRELAND CAPIT 6.5 20-25 08/06S	USD	735.800,40	1,41
	Jersey Island		*661.813,23*	*1,26*
700.000,00	ADIENT GLOBAL HOLD 3.50 16-24 15/08S	EUR	661.813,23	1,26
	Hong Kong		*618.141,00*	*1,18*
600.000,00	LENOVO GROUP LTD 5.875 20-25 24/04S	USD	618.141,00	1,18
	Cayman Islands		*2.730.160,95*	*5,22*
600.000,00	AAC TECHNOLOGIE 3.00 19-24 27/11S	USD	562.029,00	1,07
850.000,00	AVOLON HOLDINGS 2.1250 21-26 21/02S	USD	736.312,50	1,42
600.000,00	BCO DO BRASIL GRD CYM 4.625 17-25 15/01S	USD	588.483,00	1,12
560.000,00	BRASKEM FINANCE LTD 6.45 14-24 03/02S	USD	576.069,20	1,10
250.000,00	NAGACORP LTD 7.95 20-24 06/07S	USD	225.391,25	0,43
380.000,00	SHIMAO GROUP 4.60 20-30 13/07S	USD	41.876,00	0,08
	Bermuda		*800.389,70*	*1,53*
820.000,00	AIRCASTLE LTD 4.125 17-24 01/05S	USD	800.389,70	1,53
	Philippines		*487.857,50*	*0,93*
500.000,00	RIZAL COMMER BK 3.00 19-24 11/09S	USD	487.857,50	0,93
	Mexico		*1.043.570,95*	*1,99*
300.000,00	BANCO SANTANDER 5.375 20-25 17/04S	USD	301.836,00	0,58
790.000,00	PETROLEOS MEXICANOS 6.875 22-25 16/10S	USD	741.734,95	1,41
	Brazil		*238.608,75*	*0,46*
250.000,00	ELETROBRAS 9.00 20-25 04/02S	USD	238.608,75	0,46
	Colombia		*190.124,00*	*0,36*
200.000,00	BANCO BOGOTA 6.25 16-26 12/05S	USD	190.124,00	0,36
	British Virgin Islands		*468.990,50*	*0,90*
200.000,00	CHAMPION PATH HOLDIN 4.5 21-26 27/01S	USD	125.191,00	0,24
550.000,00	FORTUNE STAR BVI 5.95 20-25 19/10S	USD	343.799,50	0,66
	Morocco		*562.319,25*	*1,07*
570.000,00	OCP SA 4.50 15-25 22/10S	USD	562.319,25	1,07
	Oman		*589.074,00*	*1,13*
600.000,00	SULTANATE OF OMAN 4.875 19-25 01/02S	USD	589.074,00	1,13
	Georgia		*492.712,56*	*0,94*
500.000,00	TBC BANK JSC 5.7500 19-24 19/06S	USD	492.712,56	0,94
	Floating rate bonds		**7.565.723,27**	**14,46**
	Luxembourg		*424.968,63*	*0,81*
700.000,00	CPI PROPERTY GROUP FL.R 4.875 19-XX 16/10A	EUR	424.968,63	0,81
	France		*806.543,24*	*1,54*
1.100.000,00	UNIBAIL RODAMCO FL.R 18-XX 25/04A	EUR	806.543,24	1,54
	United Kingdom		*916.285,55*	*1,75*
460.000,00	HSBC HLDGS FL.R 14-XX 17/09S	USD	441.526,40	0,84
400.000,00	MARKS & SPENCER PLC FL.R 12-25 12/06A	GBP	474.759,15	0,91
	The Netherlands		*168.182,59*	*0,32*
200.000,00	ABERTIS FINANCE BV FL.R 20-XX 24/02A	EUR	168.182,59	0,32
	Switzerland		*502.001,50*	*0,96*
550.000,00	CS GROUP REGS FL.R 14-XX 18/06S	USD	502.001,50	0,96
	Italy		*500.386,34*	*0,96*
500.000,00	BANCO BPM SPA FL.R 20-30 14/09A	EUR	500.386,34	0,96
	Spain		*1.660.368,02*	*3,18*
200.000,00	ABANCA CORP BAN FL.R 19-30 07/04A	EUR	195.736,47	0,37
600.000,00	BANCO DE SABADELL SA FL.R 20-30 17/01A	EUR	548.785,98	1,05
1.000.000,00	IBERCAJA BANCO S.A.U FL.R 20-30 23/01A	EUR	915.845,57	1,76
	Canada		*529.211,20*	*1,01*
560.000,00	TRANSCANADA TRUST FL.R 15-75 20/05S	USD	529.211,20	1,01
	Portugal		*439.070,70*	*0,84*
500.000,00	BCP FL.R 19-30 27/03A	EUR	439.070,70	0,84
	Peru		*596.596,50*	*1,14*
450.000,00	BANCO DE CREDITO DEL FL.R 3.125 20-30 01/07S	USD	411.592,50	0,79
200.000,00	BANCO INTERNACIONAL FL.R 20-30 08/07S	USD	185.004,00	0,35

Securities portfolio as at 30/06/22

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets
	Colombia		*523.092,00*	*1,00*
600.000,00	BANCOLOMBIA SA FL.R 19-29 18/12S	USD	523.092,00	1,00
	Kuwait		*499.017,00*	*0,95*
600.000,00	BURGAN BANK 2.75 20-31 15/12S	USD	499.017,00	0,95
Other transferable securities			4.545.203,16	8,69
	Bonds		**3.995.253,59**	**7,64**
	France		*197.507,00*	*0,38*
200.000,00	SOCIETE GENERALE 4.75 15-25 24/11S	USD	197.507,00	0,38
	United Kingdom		*768.546,20*	*1,47*
760.000,00	STANDARD CHARTERED 5.20 13-24 26/01S	USD	768.546,20	1,47
	The Netherlands		*466.412,88*	*0,89*
480.000,00	PPF TELECOM GROUP 2.125 19-25 31/01A	EUR	466.412,88	0,89
	United States of America		*1.668.269,96*	*3,20*
176.000,00	DELTA AIR LINES INC 7 20-25 29/04S	USD	179.049,20	0,34
140.000,00	EQM MIDSTREAM PART 6.00 20-25 01/07S	USD	135.100,00	0,26
338.000,00	EXPEDIA GROUP INC 6.25 20-25 05/05S	USD	348.592,92	0,67
400.000,00	GENERAL MOTORS FINAN 2.350 19-25 03/09A	GBP	457.573,84	0,88
200.000,00	GRUPO DE INVERSIONES 5.5 16-26 29/04S	USD	188.712,00	0,36
400.000,00	VOLKSWAGEN GROUP 1.2500 20-25 24/11S	USD	359.242,00	0,69
	Canada		*367.718,80*	*0,70*
400.000,00	NOVA CHEMICALS 5.00 14-25 01/05S	USD	367.718,80	0,70
	Cayman Islands		*195.984,00*	*0,37*
200.000,00	BANCO DO BRASIL 4.625 17-25 15/01S	USD	195.984,00	0,37
	Israel		*330.814,75*	*0,63*
350.000,00	ENERGEAN ISRAEL FIN 4.5 21-24 30/03S	USD	330.814,75	0,63
	Floating rate bonds		**549.949,57**	**1,05**
	Austria		*549.949,57*	*1,05*
600.000,00	BAWAG GROUP AG FL.R 20-XX XX/XXS	EUR	549.949,57	1,05
Total securities portfolio			**49.301.568,17**	**94,22**

INDOSUEZ FUNDS

- Global Trends

Financial Statements as at 30/06/22

Statement of net assets as at 30/06/22

Expressed in USD

Assets	**258.015.006,43**
Securities portfolio at market value	249.783.133,61
Cost price	*241.349.258,44*
Unrealised profit on the securities portfolio	*8.433.875,17*
Cash at banks and liquidities	6.272.107,08
Margin accounts on financial futures	1.741.351,80
Subscriptions receivable	148.194,16
Dividends receivable	70.219,78
Liabilities	**2.145.594,88**
Interest payable	92,53
Performance fees payable	6,90
Redemptions payable	1.105.093,44
Unrealised loss on financial futures	421.124,38
Management fees payable	208.204,80
Margin accounts on financial futures	288.852,70
Other liabilities	122.220,13
Net asset value	**255.869.411,55**

Changes in number of shares outstanding from 01/01/22 to 30/06/22

	Shares outstanding as at 01/01/22	Shares issued	Shares redeemed	Shares outstanding as at 30/06/22
Classe F	43.980,362	529,352	9.233,082	35.276,632
Classe G	33.963,035	1.966,293	8.541,831	27.387,497
Classe GX	2.890,622	261,219	1.713,453	1.438,388
Classe GE	33.039,080	1.442,305	16.011,688	18.469,697
Classe GEX	0,000	50,000	0,000	50,000
Classe M	38.509,003	1.217,000	8.377,700	31.348,303
Classe MX	3.717,468	0,000	151,000	3.566,468
Classe ME	35.231,615	477,158	3.101,474	32.607,299
Classe MEX	14.627,566	2.500,000	8.638,759	8.488,807
Classe P	292.881,048	13.467,931	30.522,700	275.826,279

INDOSUEZ FUNDS - Global Trends

Changes in number of shares outstanding from 01/01/22 to 30/06/22

	Shares outstanding as at 01/01/22	Shares issued	Shares redeemed	Shares outstanding as at 30/06/22
Classe PX	9.399,225	387,070	920,709	8.865,586
Classe PE	61.079,650	7.623,794	9.788,512	58.914,932
Classe PEX	2.161,512	26,896	149,255	2.039,153
Classe W	205,594	0,000	6,090	199,504

Key figures

	Period ending as at:	**30/06/22**	**31/12/21**	**31/12/20**
Total Net Assets	USD	255.869.411,55	421.859.970,54	371.137.041,13
Classe F				
Number of shares		35.276,632	43.980,362	50.639,136
Net asset value per share	USD	1.218,89	1.665,21	1.451,81
Classe G				
Number of shares		27.387,497	33.963,035	30.840,010
Net asset value per share	USD	1.355,30	1.858,47	1.632,72
Classe GX				
Number of shares		1.438,388	2.890,622	1.443,499
Net asset value per share	USD	1.084,94	1.499,90	1.329,24
Dividend per share		9,73	11,00	9,00
Classe GE				
Number of shares		18.469,697	33.039,080	36.260,783
Net asset value per share	EUR	1.468,53	1.851,27	1.511,56
Classe GEX				
Number of shares		50,000	0,000	0,000
Net asset value per share	EUR	992,77	0,00	0,00
Dividend per share		0,00	0,00	0,00
Classe M				
Number of shares		31.348,303	38.509,003	18.990,183
Net asset value per share	USD	135,50	185,57	162,66
Classe MX				
Number of shares		3.566,468	3.717,468	3.473,199
Net asset value per share	USD	123,44	170,42	150,47
Dividend per share		1,10	1,00	1,00
Classe ME				
Number of shares		32.607,299	35.231,615	30.608,469
Net asset value per share	EUR	145,21	182,83	148,93
Classe MEX				
Number of shares		8.488,807	14.627,566	12.678,289
Net asset value per share	EUR	125,96	159,80	131,11
Dividend per share		1,03	1,00	1,00

INDOSUEZ FUNDS - Global Trends

Key figures

	Period ending as at:	**30/06/22**	**31/12/21**	**31/12/20**
Total Net Assets	USD	255.869.411,55	421.859.970,54	371.137.041,13
Classe P				
Number of shares		275.826,279	292.881,048	264.807,222
Net asset value per share	USD	140,66	193,30	170,56
Classe PX				
Number of shares		8.865,586	9.399,225	2.783,757
Net asset value per share	USD	107,61	149,09	132,60
Dividend per share		0,97	1,00	0,80
Classe PE				
Number of shares		58.914,932	61.079,650	62.972,684
Net asset value per share	EUR	1.475,00	1.863,49	1.528,27
Classe PEX				
Number of shares		2.039,153	2.161,512	1.233,356
Net asset value per share	EUR	1.271,07	1.618,28	1.337,84
Dividend per share		10,52	11,00	10,00
Classe W				
Number of shares		199,504	205,594	170,685
Net asset value per share	USD	8.616,46	11.773,79	10.268,86

Securities portfolio as at 30/06/22

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets
	Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		249.783.133,61	97,62
	Shares		**249.783.133,61**	**97,62**
	France		*2.829.779,11*	*1,11*
30.413,00	GECINA	EUR	2.829.779,11	1,11
	United Kingdom		*2.330.068,77*	*0,91*
309.635,00	STANDARD CHARTERED PLC	HKD	2.330.068,77	0,91
	The Netherlands		*3.448.654,91*	*1,35*
23.297,00	NXP SEMICONDUCTORS	USD	3.448.654,91	1,35
	Denmark		*8.023.557,83*	*3,14*
72.503,00	NOVO NORDISK	DKK	8.023.557,83	3,14
	Spain		*2.413.893,28*	*0,94*
43.434,00	AMADEUS IT GROUP SA -A-	EUR	2.413.893,28	0,94
	United States of America		*183.478.901,10*	*71,70*
26.895,00	AIRBNB INC	USD	2.395.806,60	0,94
4.806,00	ALPHABET INC -C-	USD	10.512.884,70	4,11
34.240,00	AMAZON.COM INC	USD	3.636.630,40	1,42
37.936,00	AMERCIAN WATER WORKS CO INC	USD	5.643.738,72	2,21
95.851,00	APPLE INC	USD	13.104.748,72	5,11
56.500,00	BALL CORP	USD	3.885.505,00	1,52
56.907,00	CLEAN HARBORS INC	USD	4.989.036,69	1,95
48.276,00	COLGATE-PALMOLIVE CO	USD	3.868.838,64	1,51
23.455,00	COLGATE-PALMOLIVE CO	USD	1.879.683,70	0,73
20.074,00	CROWDSTRIKE HOLDINGS INC	USD	3.383.673,44	1,32
30.780,00	DEXCOM INC	USD	2.294.033,40	0,90
32.435,00	ELI LILLY & CO	USD	10.516.400,05	4,11
5.333,00	EQUINIX INC	USD	3.503.887,66	1,37
22.430,00	ETSY	USD	1.642.100,30	0,64
13.132,00	FEDEX CORP	USD	2.977.155,72	1,16
29.922,00	FIRST REPUBLIC BANK	USD	4.314.752,40	1,69
33.191,00	ITRON INC	USD	1.640.631,13	0,64
20.381,00	JOHNSON & JOHNSON	USD	3.617.831,31	1,41
35.741,00	LIVE NATION ENT	USD	2.951.491,78	1,15
101.070,00	LKQ CORP	USD	4.961.526,30	1,94
9.660,00	LULULEMON ATHLETICA INC SHS WHEN ISSUED	USD	2.633.412,60	1,03
13.601,00	MASTERCARD INC -A-	USD	4.290.843,48	1,68
10.956,00	META PLATFOR -A-	USD	1.766.655,00	0,69
41.487,00	MICRON TECHNOLOGY INC	USD	2.293.401,36	0,90
55.412,00	MICROSOFT CORP	USD	14.231.463,96	5,55
72.557,00	NEXTERA ENERGY	USD	5.620.265,22	2,20
33.641,00	NVIDIA CORP	USD	5.099.639,19	1,99
74.479,00	ON SEMICONDUCTOR CORP	USD	3.747.038,49	1,46
53.309,00	OWENS CORNING SHS	USD	3.961.391,79	1,55
5.003,00	PALO ALTO NETWORKS	USD	2.471.181,82	0,97
17.684,00	PAYLOCITY HLDG	USD	3.084.443,28	1,21
23.198,00	ROCKWELL AUTOMATION	USD	4.623.593,38	1,81
11.251,00	SVB FINANCIAL GROUP	USD	4.444.032,49	1,74
21.000,00	TAKE TWO INTERACTIVE SOFTWARE INC	USD	2.573.130,00	1,01
89.625,00	TAPESTRY INC	USD	2.735.355,00	1,07
15.641,00	UNITEDHEALTH GROUP INC	USD	8.033.686,83	3,14
35.233,00	WALT DISNEY CO	USD	3.325.995,20	1,30
35.263,00	WASTE MANAGEMENT	USD	5.394.533,74	2,11
71.587,00	WELLTOWER OP --- REGISTERED SH	USD	5.895.189,45	2,30
167.068,00	WEYERHAEUSER CO	USD	5.533.292,16	2,16
	Norway		*2.868.047,25*	*1,12*
155.110,00	TOMRA SYSTEMS ASA	NOK	2.868.047,25	1,12
	Austria		*3.703.750,01*	*1,45*
172.985,00	WIENERBERGER AG	EUR	3.703.750,01	1,45
	Canada		*2.741.222,54*	*1,07*
35.800,00	WEST FRASER TIMBER CO	CAD	2.741.222,54	1,07
	Ireland		*10.957.771,07*	*4,28*
96.910,00	JOHNSON CONTROLS INTL	USD	4.640.050,80	1,81
22.059,00	LINDE PLC	EUR	6.317.720,27	2,47
	Finland		*4.607.855,17*	*1,80*
104.345,00	NESTE	EUR	4.607.855,17	1,80

Securities portfolio as at 30/06/22

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets
	Japan		*12.220.623,28*	*4,78*
112.400,00	KURITA WATER INDUSTRIES LTD	JPY	4.062.300,57	1,59
485.600,00	RENESAS ELECTRONICS	JPY	4.407.232,94	1,72
45.931,00	SONY CORP	JPY	3.751.089,77	1,47
	Jersey Island		*2.465.012,25*	*0,96*
27.675,00	APTIV PLC	USD	2.465.012,25	0,96
	Israel		*3.048.519,04*	*1,19*
23.824,00	CYBERARKSOFTWARE LTD	USD	3.048.519,04	1,19
	South Korea		*4.645.478,00*	*1,82*
4.258,00	SAMSUNG ELEC GDR REP.0.5 VGT HS -144A-	USD	4.645.478,00	1,82
Total securities portfolio			**249.783.133,61**	**97,62**

INDOSUEZ FUNDS

- Navigator

Financial Statements as at 30/06/22

Statement of net assets as at 30/06/22

Expressed in EUR

Assets	**128.866.978,29**
Securities portfolio at market value	111.181.018,85
Cost price	*108.773.241,12*
Unrealised profit on the securities portfolio	*2.407.777,73*
Cash at banks and liquidities	7.346.678,20
Margin accounts on financial futures	10.085.898,35
Unrealised profit on forward foreign exchange contracts	253.382,89
Liabilities	**3.254.184,69**
Options sold at market value	1.779.650,35
Options sold at cost	*2.334.073,12*
Bank overdrafts	420.000,00
Interest payable	33,01
Performance fees payable	6,52
Redemptions payable	53.038,43
Unrealised loss on financial futures	682.323,57
Management fees payable	52.623,35
Margin accounts on financial futures	216.560,44
Other liabilities	49.949,02
Net asset value	**125.612.793,60**

Changes in number of shares outstanding from 01/01/22 to 30/06/22

	Shares outstanding as at 01/01/22	Shares issued	Shares redeemed	Shares outstanding as at 30/06/22
Classe F	6.308,710	316,000	32,572	6.592,138
Classe G	48.895,939	5.238,031	13.638,433	40.495,537
Classe GX	10.606,005	156,012	3.209,571	7.552,446
Classe GHU	21.190,930	3.849,041	2.763,295	22.276,676
Classe GHUX	325,000	412,427	0,000	737,427
Classe GHS	0,000	493,631	3,062	490,569
Classe M	118.753,038	3.402,004	8.584,230	113.570,812
Classe MX	23.308,912	247,000	3.597,306	19.958,606
Classe MHU	3.321,936	218,000	288,000	3.251,936

Changes in number of shares outstanding from 01/01/22 to 30/06/22

	Shares outstanding as at 01/01/22	Shares issued	Shares redeemed	Shares outstanding as at 30/06/22
Classe MHS	106,000	0,000	0,000	106,000
Classe P	63.856,550	9.945,483	7.270,094	66.531,939
Classe PX	12.527,015	673,000	95,000	13.105,015
Classe PHU	7.419,984	0,000	282,068	7.137,916
Classe PHUX	993,000	0,000	0,000	993,000
Classe PHS	677,889	0,000	0,000	677,889
Classe W	1.783,000	0,000	512,000	1.271,000
Classe WX	54,792	0,000	54,792	0,000

Key figures

Period ending as at:		30/06/22	31/12/21	31/12/20
Total Net Assets	EUR	125.612.793,60	149.867.348,01	150.158.069,73
Classe F				
Number of shares		6.592,138	6.308,710	7.670,153
Net asset value per share	EUR	1.030,61	1.098,55	976,51
Classe G				
Number of shares		40.495,537	48.895,939	54.788,738
Net asset value per share	EUR	1.123,92	1.199,50	1.068,44
Classe GX				
Number of shares		7.552,446	10.606,005	11.021,968
Net asset value per share	EUR	1.042,48	1.127,24	1.017,01
Dividend per share		13,85	14,00	15,00
Classe GHU				
Number of shares		22.276,676	21.190,930	19.805,614
Net asset value per share	USD	1.243,37	1.319,78	1.170,62
Classe GHUX				
Number of shares		737,427	325,000	0,000
Net asset value per share	USD	944,44	1.002,17	0,00
Dividend per share		0,00	0,00	0,00
Classe GHS				
Number of shares		490,569	0,000	0,000
Net asset value per share	CHF	959,47	0,00	0,00
Classe M				
Number of shares		113.570,812	118.753,038	179.165,407
Net asset value per share	EUR	108,97	116,43	103,85

INDOSUEZ FUNDS - Navigator

Key figures

		Period ending as at:	**30/06/22**	**31/12/21**	**31/12/20**
Total Net Assets		EUR	125.612.793,60	149.867.348,01	150.158.069,73
Classe MX					
	Number of shares		19.958,606	23.308,912	21.069,379
	Net asset value per share	EUR	102,00	110,42	99,81
	Dividend per share		1,36	1,40	1,50
Classe MHU					
	Number of shares		3.251,936	3.321,936	6.880,099
	Net asset value per share	USD	120,75	128,33	113,82
Classe MHUX					
	Number of shares		0,000	0,000	0,000
	Net asset value per share	USD	0,00	0,00	0,00
	Dividend per share		0,00	0,00	1,50
Classe MHS					
	Number of shares		106,000	106,000	2.496,000
	Net asset value per share	CHF	100,32	107,40	96,34
Classe P					
	Number of shares		66.531,939	63.856,550	89.566,198
	Net asset value per share	EUR	105,01	112,59	101,00
Classe PX					
	Number of shares		13.105,015	12.527,015	11.847,487
	Net asset value per share	EUR	98,38	106,88	97,12
	Dividend per share		1,31	1,40	1,50
Classe PHU					
	Number of shares		7.137,916	7.419,984	6.636,715
	Net asset value per share	USD	116,37	124,10	110,87
Classe PHUX					
	Number of shares		993,000	993,000	1.313,000
	Net asset value per share	USD	102,78	111,04	100,50
	Dividend per share		1,36	1,40	1,50
Classe PHS					
	Number of shares		677,889	677,889	677,889
	Net asset value per share	CHF	98,51	105,82	95,64
Classe W					
	Number of shares		1.271,000	1.783,000	1.783,000
	Net asset value per share	EUR	10.833,24	11.549,30	10.270,33
Classe WX					
	Number of shares		0,000	54,792	334,652
	Net asset value per share	EUR	0,00	10.354,48	9.329,48
	Dividend per share		127,18	133,00	140,00

Securities portfolio as at 30/06/22

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
	Shares/Units of UCITS/UCIS		3.789.015,95	3,02
	Shares/Units in investment funds		**3.789.015,95**	**3,02**
	France		*3.789.015,95*	*3,02*
103.542,00	LYXOR ETF NEW ENERGY FCP -A- CAP/DIS	EUR	3.789.015,95	3,02
	Money market instruments		107.392.002,90	85,49
	France		*21.985.880,11*	*17,50*
4.000.000,00	FRANCE TREASURY BILL ZCP 021122	EUR	4.004.300,00	3,19
5.000.000,00	FRANCE TREASURY BILL ZCP 051022	EUR	5.004.850,00	3,97
4.000.000,00	FRANCE TREASURY BILL ZCP 100822	EUR	4.002.807,61	3,19
4.500.000,00	FRANCE TREASURY BILL ZCP 140623	EUR	4.479.795,00	3,57
4.500.000,00	FRANCE TREASURY BILL ZCP 220323	EUR	4.494.127,50	3,58
	Spain		*23.459.370,33*	*18,68*
4.000.000,00	SPAI LETR DEL TESO ZCP 11-11-22	EUR	4.002.260,00	3,19
3.500.000,00	SPAI LETR DEL TESO ZCP 12-08-22	EUR	3.501.930,33	2,79
6.000.000,00	SPAIN LETRAS DEL TES ZCP 090623	EUR	5.969.460,00	4,75
6.000.000,00	SPAIN LETRAS DEL TES ZCP 091222	EUR	6.000.960,00	4,78
4.000.000,00	SPAIN LETRAS DEL TES ZCP 120523	EUR	3.984.760,00	3,17
	United States of America		*51.969.452,46*	*41,37*
5.000.000,00	UNIT STAT TREA BIL ZCP 01-12-22	USD	4.738.064,33	3,77
5.000.000,00	UNIT STAT TREA BIL ZCP 06-10-22	USD	4.760.287,48	3,79
5.000.000,00	UNIT STAT TREA BIL ZCP 08-09-22	USD	4.771.315,36	3,80
5.000.000,00	UNIT STAT TREA BIL ZCP 15-06-23	USD	4.658.139,65	3,71
6.000.000,00	UNIT STAT TREA BIL ZCP 18-05-23	USD	5.608.149,58	4,46
4.000.000,00	UNIT STAT TREA BIL ZCP 23-02-23	USD	3.766.469,79	3,00
6.000.000,00	UNIT STAT TREA BIL ZCP 23-03-23	USD	5.641.354,61	4,50
5.000.000,00	UNIT STAT TREA BIL ZCP 29-12-22	USD	4.724.378,07	3,76
5.000.000,00	US TREASURY BILL ZCP 031122	USD	4.749.831,94	3,78
5.000.000,00	US TREASURY BILL ZCP 110822	USD	4.777.724,41	3,80
4.000.000,00	US TREASURY BILL ZCP 260123	USD	3.773.737,24	3,00
	Portugal		*9.977.300,00*	*7,94*
5.000.000,00	PORT TREA BILL ZCP 19-05-23	EUR	4.983.600,00	3,97
5.000.000,00	PORTB 0 03/17/23	EUR	4.993.700,00	3,97
	Total securities portfolio		**111.181.018,85**	**88,51**

INDOSUEZ FUNDS

- RMB Bonds

INDOSUEZ FUNDS - RMB Bonds

Financial Statements as at 30/06/22

Statement of net assets as at 30/06/22

Expressed in USD

Assets	**147.786.025,09**
Securities portfolio at market value	143.297.402,29
Cost price	*163.443.713,14*
Unrealised loss on the securities portfolio	*-20.146.310,85*
Cash at banks and liquidities	2.312.044,17
Interest receivable	2.176.578,63
Liabilities	**223.583,72**
Redemptions payable	109.709,96
Unrealised loss on forward foreign exchange contracts	1.276,05
Management fees payable	69.934,74
Other liabilities	42.662,97
Net asset value	**147.562.441,37**

Changes in number of shares outstanding from 01/01/22 to 30/06/22

	Shares outstanding as at 01/01/22	**Shares issued**	**Shares redeemed**	**Shares outstanding as at 30/06/22**
Classe F	69.657,202	3.295,528	48.949,767	24.002,963
Classe G	144.975,850	15.242,727	91.296,335	68.922,242
Classe GX	8.629,297	417,131	8.629,277	417,151
Classe M	110.419,056	1.668,134	34.008,488	78.078,702
Classe MX	70.666,366	1.316,872	16.686,895	55.296,343
Classe MHE	300,000	239,592	0,000	539,592
Classe MC	122.519,605	0,000	116.894,616	5.624,989
Classe P	227.079,053	43.630,486	138.306,816	132.402,723
Classe PX	57.141,203	1.079,395	4.923,917	53.296,681
Classe PHEX	199,900	1.459,529	0,000	1.659,429
Classe PC	5.450,052	0,000	1.300,000	4.150,052
Classe W	835,546	0,000	0,000	835,546

INDOSUEZ FUNDS - RMB Bonds

Key figures

		30/06/22	31/12/21	31/12/20
Period ending as at:		**30/06/22**	**31/12/21**	**31/12/20**
Total Net Assets	USD	147.562.441,37	351.903.067,01	322.492.939,51
Classe F				
Number of shares		24.002,963	69.657,202	78.863,398
Net asset value per share	USD	1.115,05	1.203,63	1.206,28
Classe G				
Number of shares		68.922,242	144.975,850	134.313,861
Net asset value per share	USD	1.137,12	1.228,69	1.233,87
Classe GX				
Number of shares		417,151	8.629,297	13.672,459
Net asset value per share	USD	995,04	1.094,58	1.138,66
Dividend per share		18,90	40,00	52,46
Classe M				
Number of shares		78.078,702	110.419,056	106.207,460
Net asset value per share	USD	109,59	118,52	119,24
Classe MX				
Number of shares		55.296,343	70.666,366	58.273,244
Net asset value per share	USD	92,39	101,70	105,88
Dividend per share		1,70	3,60	4,98
Classe MHE				
Number of shares		539,592	300,000	0,000
Net asset value per share	EUR	92,24	100,46	0,00
Classe MC				
Number of shares		5.624,989	122.519,605	2.900,000
Net asset value per share	CNH	957,97	982,22	1.009,72
Classe P				
Number of shares		132.402,723	227.079,053	114.511,410
Net asset value per share	USD	106,49	115,57	117,09
Classe PX				
Number of shares		53.296,681	57.141,203	35.094,642
Net asset value per share	USD	92,28	101,51	106,42
Dividend per share		1,30	3,60	5,02
Classe PHEX				
Number of shares		1.659,429	199,900	0,000
Net asset value per share	EUR	90,47	100,14	0,00
Dividend per share		1,10	0,00	0,00
Classe PC				
Number of shares		4.150,052	5.450,052	8.045,052
Net asset value per share	CNH	943,82	971,61	1.005,70
Classe W				
Number of shares		835,546	835,546	835,546
Net asset value per share	USD	9.252,02	9.999,15	10.045,22

INDOSUEZ FUNDS - RMB Bonds

Securities portfolio as at 30/06/22

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets
	Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		137.277.380,16	93,03
	Bonds		**137.277.380,16**	**93,03**
	France		*1.482.698,66*	*1,00*
10.000.000,00	BNP PARIBAS 3.5 21-28 29/03A	CNH	1.482.698,66	1,00
	United Kingdom		*5.081.091,50*	*3,44*
35.000.000,00	EX-IM BK INDIA/ 3.4500 21-26 25/06A	CNH	5.081.091,50	3,44
	Germany		*4.428.921,42*	*3,00*
30.000.000,00	KREDITANSTALT FUER2.75 22-25 03/03A	CNH	4.428.921,42	3,00
	United States of America		*4.454.136,98*	*3,02*
30.000.000,00	HYUNDAI CAPITAL 3.55 20-23 21/09A	CNH	4.454.136,98	3,02
	Hong Kong		*10.503.482,02*	*7,12*
28.000.000,00	FAR EAST HORIZON 4.70 21-24 09/02S	CNH	4.023.609,48	2,73
45.000.000,00	GLP CHINA HOLDINGS 4.0 21-24 02/07S	CNH	6.479.872,54	4,39
	Cayman Islands		*8.613.060,99*	*5,84*
1.000.000,00	QNB FINANCE 3.82 20-25 06/02A	CNH	147.462,16	0,10
32.000.000,00	QNB FINANCE LTD 3.1500 21-26 04/02A	CNH	4.589.294,15	3,11
75.000.000,00	REDCO PROPERTIES GROUP 10.5 21-23 06/01S	CNH	3.020.497,15	2,05
42.500.000,00	ZHENRO PROPERTIES GROU 8.00 22-23 06/03S	CNH	855.807,53	0,58
	South Korea		*6.834.957,72*	*4,63*
47.000.000,00	HANWHA SOLUTIONS COR 3.00 21-24 19/04S	CNH	6.834.957,72	4,63
	China		*92.987.870,66*	*63,02*
500.000,00	CHINA 3.31 15-25 30/11S	CNH	76.404,41	0,05
140.000.000,00	CHINA 2.26% 22-25 24/02A	CNY	20.830.264,29	14,13
40.000.000,00	CHINA 2.8 22-29 24/03A	CNY	5.967.977,82	4,04
20.000.000,00	CHINA GOVERNMEN 2.3700 22-27 20/01A	CNY	2.954.457,79	2,00
140.000.000,00	CHINA GOVERNMEN 2.4700 21-24 02/09A	CNY	20.981.509,51	14,23
1.500.000,00	CHINA GOVERNMENT 3.60 15-30 21/05S	CNH	233.236,08	0,16
1.000.000,00	CHINA GOVERNMENT BOND 4.4 16-46 12/12S	CNH	167.008,88	0,11
100.000.000,00	CHINA 2.85 20-27 04/06A	CNY	15.080.579,09	10,22
50.000.000,00	CHINA 3.02 21-31 27/05S	CNY	7.547.210,74	5,11
100.000.000,00	CHINA 3.03 21-26 11/03A	CNY	15.187.187,04	10,29
10.000.000,00	CHINA 3.72 21-51 12/04S	CNY	1.594.215,83	1,08
16.000.000,00	GUOREN PROPERTY CASUAL 4.2 21-23 01/06S	CNH	2.367.819,18	1,60
	United Arab Emirates		*2.891.160,21*	*1,96*
20.000.000,00	EMIRATES BANK NBD PJSC 3.32 21-26 19/02A	CNH	2.891.160,21	1,96
	Other transferable securities		6.020.022,13	4,08
	Bonds		**6.020.022,13**	**4,08**
	China		*6.020.022,13*	*4,08*
40.000.000,00	CHINA CONSTRUCTION BANK 3.6 21-31 09/11A	CNY	6.020.022,13	4,08
	Total securities portfolio		**143.297.402,29**	**97,11**

INDOSUEZ FUNDS

- Short Term Euro

INDOSUEZ FUNDS - Short Term Euro

Financial Statements as at 30/06/22

Statement of net assets as at 30/06/22

Expressed in EUR

Assets	**172.324.739,14**
Securities portfolio at market value	159.903.290,49
Cost price	*163.021.935,65*
Unrealised loss on the securities portfolio	*-3.118.645,16*
Cash at banks and liquidities	10.286.486,31
Margin accounts on financial futures	123.906,50
Interest receivable	1.364.078,03
Subscriptions receivable	646.977,81
Liabilities	**9.111.192,46**
Brokers payable	4.513.119,32
Redemptions payable	4.530.454,74
Unrealised loss on financial futures	29.500,00
Management fees payable	15.801,96
Other liabilities	22.316,44
Net asset value	**163.213.546,68**

Changes in number of shares outstanding from 01/01/22 to 30/06/22

	Shares outstanding as at 01/01/22	**Shares issued**	**Shares redeemed**	**Shares outstanding as at 30/06/22**
Classe F	7.980,042	11.132,414	3.584,341	15.528,115
Classe G	56.072,814	38.725,313	35.071,907	59.726,220
Classe GX	27.140,310	27.773,648	24.180,137	30.733,821
Classe M	233.153,311	7.422,722	23.449,175	217.126,858
Classe MX	22.070,346	0,000	1.077,000	20.993,346
Classe P	2.653.703,051	527.639,706	499.387,123	2.681.955,634
Classe PX	140.288,250	0,000	61.688,250	78.600,000

INDOSUEZ FUNDS - Short Term Euro

Key figures

		30/06/22	31/12/21	31/12/20
Period ending as at:		**30/06/22**	**31/12/21**	**31/12/20**
Total Net Assets	EUR	163.213.546,68	158.172.531,51	133.337.803,00
Classe F				
Number of shares		15.528,115	7.980,042	6.146,959
Net asset value per share	EUR	982,72	996,48	996,85
Classe G				
Number of shares		59.726,220	56.072,814	56.430,794
Net asset value per share	EUR	1.013,37	1.027,80	1.028,72
Classe GX				
Number of shares		30.733,821	27.140,310	10.302,832
Net asset value per share	EUR	974,43	988,30	989,23
Dividend per share		0,00	0,40	3,46
Classe M				
Number of shares		217.126,858	233.153,311	259.111,029
Net asset value per share	EUR	97,30	98,72	98,87
Classe MX				
Number of shares		20.993,346	22.070,346	22.983,129
Net asset value per share	EUR	96,89	98,30	98,46
Dividend per share		0,00	0,00	0,26
Classe P				
Number of shares		2.681.955,634	2.653.703,051	2.535.917,704
Net asset value per share	EUR	9,98	10,13	10,15
Classe PX				
Number of shares		78.600,000	140.288,250	54.476,000
Net asset value per share	EUR	96,25	97,70	97,96
Dividend per share		0,00	0,00	0,16

Securities portfolio as at 30/06/22

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
	Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		140.517.743,11	86,09
	Bonds		**102.884.911,11**	**63,03**
	Luxembourg		*3.968.100,00*	*2,43*
1.000.000,00	ARCELORMITTAL SA 1.00 19-23 19/05A	EUR	990.020,00	0,61
1.000.000,00	FIAT FINANCE TR 4.75 14-22 15/07A	EUR	1.001.565,00	0,61
1.000.000,00	MEDTRONIC GLOBAL HOLD 0.00 20-23 15/03A	EUR	994.890,00	0,61
1.000.000,00	SELP FINANCE SARL 1.25 16-23 25/10A	EUR	981.625,00	0,60
	France		*31.393.439,11*	*19,23*
1.000.000,00	ALD SA 0.375 20-23 05/07	EUR	982.665,00	0,60
1.500.000,00	ALD SA 1.25 18-22 11/10A	EUR	1.504.432,50	0,92
2.000.000,00	ALD SA 0.375 19-23 18/07A	EUR	1.975.350,00	1,21
1.000.000,00	BFCM 3.00 14-24 21/05A	EUR	1.007.985,00	0,62
1.000.000,00	BPCE 1.125 17-23 18/01A	EUR	1.002.570,00	0,61
2.000.000,00	CNP ASSURANCES 1.875 16-22 20/10A	EUR	2.004.970,00	1,23
1.500.000,00	COMPAGNIE DE SAINT-G 1.75 20-23 03/04A	EUR	1.504.740,00	0,92
1.500.000,00	EDF 2.75 12-23 10/03A	EUR	1.519.680,00	0,93
8.000.000,00	FRANCE 1.75 12-23 25/05A	EUR	8.103.680,00	4,97
2.000.000,00	HLDG INFRA TRANSPORT 0.625 17-23 27/03A	EUR	1.983.530,00	1,22
500.000,00	KERING 1.2500 22-25 05/05A	EUR	492.025,00	0,30
1.000.000,00	LAGARDERE SCA 2.75 16-23 13/04A	EUR	998.390,00	0,61
1.500.000,00	NEXANS SA 3.75 18-23 08/08A	EUR	1.503.967,50	0,92
754.000,00	RCI BANQUE SA 0.75 19-23 10/04A	EUR	746.999,11	0,46
1.500.000,00	SUEZ GIE ALLIANCE 5.75 03-23 24/06A	EUR	1.567.800,00	0,96
1.000.000,00	TIKEHAU CAPTIAL SCA 3.00 17-23 27/11A	EUR	1.003.625,00	0,61
1.000.000,00	UBISOFT ENTERTA 1.289 18-23 30/01A	EUR	1.000.375,00	0,61
1.500.000,00	VALEO SA 0.375 17-22 12/09A	EUR	1.497.060,00	0,92
1.000.000,00	VALEO SA 0.625 16-23 11/01A	EUR	993.595,00	0,61
	United Kingdom		*6.249.785,50*	*3,83*
1.000.000,00	EASYJET PLC 1.75 16-23 09/02A	EUR	992.190,00	0,61
1.500.000,00	NATWEST GRP 2.50 16-23 22/03A	EUR	1.514.175,00	0,93
800.000,00	ROLLS ROYCE PLC 0.875 18-24 09/05A	EUR	741.168,00	0,45
500.000,00	SANTANDER UK PLC 0.50 18-25 10/01A	EUR	487.275,00	0,30
1.500.000,00	STANDARD CHARTERED 3.625 12-22 23/11A	EUR	1.514.017,50	0,93
1.000.000,00	UBS AG LONDON 0.625 18-23 23/04A	EUR	1.000.960,00	0,61
	The Netherlands		*9.943.875,00*	*6,09*
1.500.000,00	ABN AMRO BANK 7.125 12-22 06/07A	EUR	1.500.217,50	0,92
1.500.000,00	BMW FINANCE NV 0.0 20-23 14/04A	EUR	1.490.152,50	0,91
1.500.000,00	DAIMLER INTL FI 0.2500 19-23 06/11A	EUR	1.476.487,50	0,90
1.500.000,00	LEASEPLAN CORP 0.75 17-22 03103A	EUR	1.501.560,00	0,91
1.500.000,00	SIEMENS FINANCIERING 0.00 20-23 20/02U	EUR	1.495.912,50	0,92
1.000.000,00	STELLANTIS 2.375 16-23 14/04A	EUR	1.007.850,00	0,62
500.000,00	TELEFONICA EUROPE BV 3.00 18-XX 22/03A	EUR	483.535,00	0,30
1.000.000,00	VONOVIA FINANCE BV 0.125 19-23 06/04A	EUR	988.160,00	0,61
	Germany		*9.731.107,50*	*5,96*
500.000,00	ADLER REAL ESTATE AG 1.875 18-23 27/04A	EUR	392.965,00	0,24
1.000.000,00	BAYER AG 0.05 21-25 12/01A	EUR	945.630,00	0,58
1.000.000,00	COMMERZBANK AG 0.625 19-24 28/08A	EUR	966.385,00	0,59
1.000.000,00	COMMERZBANK AG 1.25 18-23 23/10A	EUR	987.520,00	0,61
1.000.000,00	DEUT PFANDBRIEFBANK 0.25 18-23 15/03A	EUR	998.430,00	0,61
2.000.000,00	DEUTSCHE BANK 2.375 13-23 11/01A	EUR	2.013.630,00	1,23
1.000.000,00	DEUTSCHE PFANDBRIEFBAN 0.75 19-23 07/02A	EUR	995.495,00	0,61
1.000.000,00	LB BADEN-WUERTT 0.3750 19-24 24/05A	EUR	964.885,00	0,59
1.000.000,00	VOLKSWAG FIN SVCS1.375 18-23 16/10A	EUR	994.950,00	0,61
500.000,00	VONOVIA SE 0 21-24 16/06A	EUR	471.217,50	0,29
	Italy		*11.393.437,50*	*6,98*
1.000.000,00	INTESA SANPAOLO 6.625 13-23 13/09A	EUR	1.037.860,00	0,64
1.500.000,00	ITALY 4.50 13-23 01/05S	EUR	1.548.750,00	0,95
750.000,00	MEDIOBANCA 5.75 13-23 18/04A	EUR	771.435,00	0,47
1.000.000,00	TELECOM ITALIA 3.75 15-23 16/01A	EUR	1.002.350,00	0,61
1.500.000,00	TERNA SPA 1.00 18-23 23/07A	EUR	1.495.027,50	0,92
2.000.000,00	UNICREDIT SPA 1.00 18-23 18/01A	EUR	1.999.540,00	1,23
2.000.000,00	UNICREDIT SPA 2.00 16-23 04/03A	EUR	2.013.320,00	1,23
1.500.000,00	UNICREDIT SPA 6.95 12-22 31/10A	EUR	1.525.155,00	0,93

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
	Spain		*9.495.715,00*	*5,82*
1.500.000,00	BANCO BILBAO VIZCAYA 0.625 16-23 18/03A	EUR	1.501.147,50	0,92
2.000.000,00	CAIXABANK SA 0.75 18-23 18/04A	EUR	1.996.720,00	1,22
2.000.000,00	CAIXABANK SA 1.125 17-23 12/01A	EUR	2.001.790,00	1,23
1.000.000,00	CRITERIA CAIXA SA 1.5 17-23 10/05A	EUR	1.000.610,00	0,61
1.500.000,00	ENAGAS FIN EMTN 1.00 15-23 25/03A	EUR	1.500.735,00	0,92
1.500.000,00	SPAIN 0.00 20-23 30/04A	EUR	1.494.712,50	0,92
	United States of America		*8.498.392,50*	*5,21*
1.000.000,00	AT&T INC 1.30 15-23 05/09A	EUR	999.495,00	0,61
1.000.000,00	FISERV INC 0.375 19-23 01/07A	EUR	987.055,00	0,60
1.500.000,00	GOLDMAN SACHS GROUP 1.375 15-22 26/07A	EUR	1.501.050,00	0,93
1.000.000,00	HARLEY-DAVIDSON FINA 3.875 20-23 19/05A	EUR	1.009.010,00	0,62
1.500.000,00	IBM CORP 0.375 19-23 31/01A	EUR	1.498.950,00	0,92
1.000.000,00	MANPOWER GROUP 1.875 15-22 11/09A	EUR	1.001.260,00	0,61
1.000.000,00	WELLS FARGO 2.25 13-23 02/05A	EUR	1.008.335,00	0,62
500.000,00	ZF NA CAPITAL 2.75 15-23 27/04A	EUR	493.237,50	0,30
	Austria		*408.450,00*	*0,25*
400.000,00	RAIFFEISEN BANK 6.00 13-23 16/10A	EUR	408.450,00	0,25
	Ireland		*4.647.617,00*	*2,85*
500.000,00	AQUARIUS INVESTMENTS 4.25 13-42 02/10A	EUR	509.385,00	0,31
1.000.000,00	BANK OF IRELAND GRP 10.00 12-22 19/12A	EUR	1.038.025,00	0,64
1.500.000,00	CLOVERIE PLC SWISS RE 6.625 12-42 01/09A	EUR	1.512.375,00	0,93
1.000.000,00	DELL BANK INTER 0.6250 19-22 17/10A	EUR	1.000.780,00	0,61
600.000,00	FCA BANK S.P.A. - IR 0.125 20-23 16/11A	EUR	587.052,00	0,36
	Finland		*990.905,00*	*0,61*
1.000.000,00	FORTUM OYJ 0.8750 19-23 27/02A	EUR	990.905,00	0,61
	Japan		*1.962.055,00*	*1,20*
1.000.000,00	ASAHI GROUP HLD 0.0100 21-24 19/04A	EUR	966.775,00	0,59
1.000.000,00	NISSAN MOTOR CO 1.94 20-23 15/09A	EUR	995.280,00	0,61
	Australia		*1.420.050,00*	*0,87*
1.500.000,00	TOYOTA FINANCE AUST 0.064 22-25 13/01A	EUR	1.420.050,00	0,87
	Panama		*289.219,50*	*0,18*
300.000,00	CARNIVAL CORPORATION 1.875 15-22 07/11A	EUR	289.219,50	0,18
	South Korea		*1.474.462,50*	*0,90*
1.500.000,00	EXP-IMP BANK KOREA 0.375 19-24 26/03A	EUR	1.474.462,50	0,90
	Mexico		*1.018.300,00*	*0,62*
1.000.000,00	AMERICAN MOVIL 3.259 13-23 22/07A	EUR	1.018.300,00	0,62
	Floating rate bonds		**37.632.832,00**	**23,06**
	France		*7.581.030,00*	*4,65*
500.000,00	BNP PARIBAS FL.R 17-22 22/09Q	EUR	500.837,50	0,31
500.000,00	BNP PARIBAS FL.R 17-24 07/06Q	EUR	503.242,50	0,31
500.000,00	BNP PARIBAS FL.R 18-23 19/01Q	EUR	500.240,00	0,31
500.000,00	BPCE FL.R 18-23 23/03Q	EUR	501.005,00	0,31
600.000,00	L OREAL S A E3R+ F.LR 22-24 29/03Q	EUR	606.345,00	0,37
1.500.000,00	RCI BANQUE SA FL.R 18-23 12/01Q	EUR	1.496.962,50	0,92
500.000,00	SOCIETE GENERALE FL.R 17-24 22/05Q	EUR	503.162,50	0,31
1.500.000,00	SOCIETE GENERALE FL.R 18-23 06/03Q	EUR	1.502.302,50	0,91
1.500.000,00	TOTAL SE FL.R 16-XX 05/05A	EUR	1.466.932,50	0,90
	United Kingdom		*1.998.850,00*	*1,22*
2.000.000,00	NATWEST MKTS FL.R 22-25 27/08Q	EUR	1.998.850,00	1,22
	The Netherlands		*7.396.574,50*	*4,53*
1.500.000,00	DAIMLER TRUCK INTL FL.R 22-23 06/10Q	EUR	1.505.347,50	0,92
1.500.000,00	DELTA LLOYD LEVENSV FL.R 12-42 29/08A	EUR	1.512.330,00	0,93
1.000.000,00	ING GROUP NV FL.R 17-28 11/04A	EUR	1.002.450,00	0,61
400.000,00	NATURGY FINANCE BV FL.R 14-XX 30/11A	EUR	395.662,00	0,24
1.500.000,00	VOLKSWAGEN INTL FIN FL.R 17-XX 14/12A	EUR	1.479.900,00	0,91
1.500.000,00	VONOVIA FINANCE BV FL.R 18-22 22/12Q	EUR	1.500.885,00	0,92
	Germany		*939.400,00*	*0,58*
1.000.000,00	DEUT PFANDBRIEF FL.R 17-27 28/06	EUR	939.400,00	0,58
	Italy		*4.508.900,00*	*2,76*
1.500.000,00	ACEA SPA FL.R 18-23 08/02Q	EUR	1.499.692,50	0,92
1.000.000,00	ASSICURAZ GENERALI FL.R 12-42 10/07A	EUR	1.004.260,00	0,62
500.000,00	SNAM SPA FL.R 17-24 02/08Q	EUR	500.125,00	0,31
1.500.000,00	UBI BANCA FL.R 17-27 15/09A	EUR	1.504.822,50	0,91

Securities portfolio as at 30/06/22

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
	Denmark		*975.245,00*	*0,60*
1.000.000,00	DANSKE BANK AS FL.R 21-24 10/11A	EUR	975.245,00	0,60
	Spain		*5.029.762,50*	*3,08*
2.000.000,00	BANCO BILBAO VIZCAYA FL.R 18-23 03/09Q	EUR	2.004.490,00	1,23
2.000.000,00	BANCO NTANDER F.LR 22-24 05/05Q	EUR	2.021.560,00	1,23
500.000,00	BANCO SANTANDER FL.R 17-23 05/01Q	EUR	501.915,00	0,31
500.000,00	BANCO SANTANDER SA FL.R 17-23 28/03Q	EUR	501.797,50	0,31
	United States of America		*4.475.337,50*	*2,74*
500.000,00	AT&T INC FL.R 18-23 05/09Q	EUR	502.537,50	0,31
500.000,00	BANK OF AMERICA CORP FL.R 18-24 25/04Q	EUR	499.747,50	0,31
500.000,00	CITIGROUP INC FL.R 18-23 21/03Q	EUR	500.747,50	0,31
1.500.000,00	FORD MOTOR CREDIT CO FL.R 18-22 07/12Q	EUR	1.488.405,00	0,90
500.000,00	GOLDMAN SACHS GROUP FL.R 17-23 26/09Q	EUR	500.070,00	0,31
1.000.000,00	GOLDMAN SACHS GROUP FL.R 21-24 30/04A	EUR	983.830,00	0,60
	Sweden		*304.300,00*	*0,19*
500.000,00	HEIMSTADEN BOST FL.R 19-XX 19/02A	EUR	304.300,00	0,19
	Austria		*1.423.065,00*	*0,87*
1.500.000,00	VOLKSBANK WIEN AG FL.R 17-27 06/10A	EUR	1.423.065,00	0,87
	Belgium		*500.557,50*	*0,31*
500.000,00	KBC GROUPE SA FL.R 17-22 24/11Q	EUR	500.557,50	0,31
	South Korea		*2.011.760,00*	*1,23*
2.000.000,00	THE EXP IMP BK KOREA FL.R 22-24 24/05Q	EUR	2.011.760,00	1,23
	Mexico		*488.050,00*	*0,30*
500.000,00	PEMEX FL.R 18-23 24/08Q	EUR	488.050,00	0,30
Other transferable securities			3.740.573,50	2,29
	Bonds		**2.241.061,00**	**1,37**
	Spain		*982.375,00*	*0,60*
1.000.000,00	DEUTSCHE BK 0.875 19-25 16/01A	EUR	982.375,00	0,60
	Saudi Arabia		*1.258.686,00*	*0,77*
1.300.000,00	SAUDI INTERNATIONAL 0.00 21-24 03/03A	EUR	1.258.686,00	0,77
	Floating rate bonds		**1.499.512,50**	**0,92**
	Luxembourg		*1.499.512,50*	*0,92*
1.500.000,00	TRATON FINANCE LUX FL.R 22-24 17/02Q	EUR	1.499.512,50	0,92
Shares/Units of UCITS/UCIS			15.644.973,88	9,59
	Shares/Units in investment funds		**15.644.973,88**	**9,59**
	France		*15.644.973,88*	*9,59*
41,00	AMUNDI CASH INSTITUTIONS SRI - I (C)	EUR	8.825.288,33	5,41
4,00	AMUNDI EURO LIQUIDITY-RATED SRI FCP I	EUR	4.154.165,30	2,55
25.000,00	BFT AUR ISR IC PARTS -IC-	EUR	2.665.520,25	1,63
Total securities portfolio			**159.903.290,49**	**97,97**

INDOSUEZ FUNDS

- Short Term Dollar

Financial Statements as at 30/06/22

Statement of net assets as at 30/06/22

Expressed in USD

Assets	**86.976.255,83**
Securities portfolio at market value	80.336.044,81
Cost price	*80.990.696,00*
Unrealised loss on the securities portfolio	*-654.651,19*
Cash at banks and liquidities	5.896.940,24
Interest receivable	414.892,77
Subscriptions receivable	328.378,01
Liabilities	**3.085.480,64**
Brokers payable	3.004.258,91
Redemptions payable	49.514,96
Management fees payable	10.601,09
Other liabilities	21.105,68
Net asset value	**83.890.775,19**

Changes in number of shares outstanding from 01/01/22 to 30/06/22

	Shares outstanding as at 01/01/22	**Shares issued**	**Shares redeemed**	**Shares outstanding as at 30/06/22**
Classe F	2.870,319	532,018	925,000	2.477,337
Classe G	27.782,881	4.959,537	9.411,855	23.330,563
Classe GX	4.477,845	80,288	4.487,017	71,116
Classe M	180.511,211	0,000	98.574,878	81.936,333
Classe MX	2.799,000	0,000	1.098,000	1.701,000
Classe P	3.524.239,777	398.274,556	463.676,189	3.458.838,144
Classe PX	77.393,328	44.407,000	27.500,000	94.300,328

Key figures

	Period ending as at:	**30/06/22**	**31/12/21**	**31/12/20**
Total Net Assets	USD	83.890.775,19	103.426.969,11	100.103.061,07
Classe F				
Number of shares		2.477,337	2.870,319	3.276,201
Net asset value per share	USD	1.083,81	1.083,73	1.081,53

Key figures

	Period ending as at:	**30/06/22**	**31/12/21**	**31/12/20**
Total Net Assets	USD	83.890.775,19	103.426.969,11	100.103.061,07
Classe G				
Number of shares		23.330,563	27.782,881	22.178,430
Net asset value per share	USD	1.086,62	1.086,80	1.085,07
Classe GX				
Number of shares		71,116	4.477,845	671,428
Net asset value per share	USD	1.041,97	1.044,81	1.044,74
Dividend per share		3,00	1,60	11,72
Classe M				
Number of shares		81.936,333	180.511,211	221.923,597
Net asset value per share	USD	106,87	106,93	106,84
Classe MX				
Number of shares		1.701,000	2.799,000	2.343,000
Net asset value per share	USD	102,87	103,13	103,04
Dividend per share		0,20	0,00	1,08
Classe P				
Number of shares		3.458.838,144	3.524.239,777	4.227.203,928
Net asset value per share	USD	10,70	10,71	10,71
Classe PX				
Number of shares		94.300,328	77.393,328	24.354,000
Net asset value per share	USD	104,28	104,60	104,62
Dividend per share		0,20	0,00	0,98

Securities portfolio as at 30/06/22

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets
	Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		42.768.109,64	50,98
	Bonds		**30.616.084,04**	**36,49**
	Luxembourg		*499.652,50*	*0,60*
500.000,00	ICBC LUX 2.875 17-22 12/10Q	USD	499.652,50	0,60
	France		*4.724.095,95*	*5,62*
2.000.000,00	BNP PARIBAS 3.5 18-23 01/03S	USD	2.001.890,00	2,39
2.355.000,00	PERNOD RICARD SA 4.25 12-22 15/07S	USD	2.352.124,55	2,79
370.000,00	SCHNEIDER ELECT REGS 2.95 12-22 27/09S	USD	370.081,40	0,44
	United States of America		*15.879.535,48*	*18,92*
1.843.000,00	CITIGROUP 4.05 13-22 30/07S	USD	1.845.672,35	2,20
1.500.000,00	DOMINION ENERGY 2.4500 19-23 15/01S	USD	1.489.432,50	1,78
610.000,00	DOMINION RESOURCES 2.75 12-22 15/09S	USD	610.089,36	0,73
266.000,00	EASTMAN CHEMICAL 3.60 12-22 06/07S	USD	266.008,91	0,32
1.800.000,00	GENERAL MOTORS FIN 3.55 19-22 08/07S	USD	1.800.567,00	2,15
2.000.000,00	HEWLETT PACKARD 4.40 16-22 15/10S	USD	2.006.120,00	2,38
1.629.000,00	JPMORGQAN CHASE 3.25 12-22 23/09S	USD	1.631.541,24	1,94
1.000.000,00	KINDER MORGAN INC 3.15 17-23 15/01S	USD	998.555,00	1,19
640.000,00	MARKEL 4.9 12-22 02/07S	USD	640.061,44	0,76
1.000.000,00	MORGAN STANLEY 3.125 18-23 23/01S	USD	1.001.190,00	1,19
1.000.000,00	MS EMTN SUB SERIE -F- 4.875 12-22 01/11S	USD	1.006.925,00	1,20
2.000.000,00	NASDAQ INC 0.445 20-22 21/12S	USD	1.971.100,00	2,35
613.000,00	VOLKSWAGEN GROUP 2.7 19-22 26/09S	USD	612.272,68	0,73
	Canada		*2.999.170,00*	*3,58*
1.000.000,00	HARVEST OPERATIONS 3 17-22 21/09S	USD	1.000.000,00	1,19
2.000.000,00	ONTARIO (PROV.OF) 2.20 17-22 03/10S	USD	1.999.170,00	2,39
	Finland		*975.863,36*	*1,16*
975.000,00	NORDEA BANK REGS 4.25 12-22 21/09S	USD	975.863,36	1,16
	Japan		*1.000.158,50*	*1,19*
1.000.000,00	MITSUBISHI UFJ FIN 2.665 17-22 25/07S	USD	1.000.158,50	1,19
	Australia		*1.590.734,40*	*1,90*
1.600.000,00	WESTPAC BANKING CORP 2 20-23 16/01S	USD	1.590.734,40	1,90
	Cayman Islands		*1.601.067,00*	*1,91*
900.000,00	BAIDU 2.875 17-22 06/07S	USD	900.171,00	1,07
700.000,00	BAIDU INC 3.50 12-22 28/11S	USD	700.896,00	0,84
	South Korea		*844.771,85*	*1,01*
845.000,00	HYUNDAI CAPITAL 3.00 17-22 29/08S	USD	844.771,85	1,01
	Mexico		*501.035,00*	*0,60*
500.000,00	SANTANDER BR REGS 4.125 12-22 09/11S	USD	501.035,00	0,60
	Floating rate bonds		**12.152.025,60**	**14,49**
	United Kingdom		*2.005.143,00*	*2,39*
2.000.000,00	STANDARD CHARTERED PLC FL.R 20-23 14/10Q	USD	2.005.143,00	2,39
	The Netherlands		*620.006,20*	*0,74*
620.000,00	ABN AMRO BANK FL.R 17-22 19/07Q	USD	620.006,20	0,74
	United States of America		*3.590.070,00*	*4,29*
1.500.000,00	AMERICAN EXPRESS CO FL.R 18-23 27/02Q	USD	1.496.632,50	1,78
2.100.000,00	GOLDMAN SACHS GROUP FL.R 18-23 23/02Q	USD	2.093.437,50	2,51
	Sweden		*2.511.437,50*	*2,99*
2.500.000,00	SVENSK EXPORTKREDIT FL.R 21-22 19/12Q	USD	2.511.437,50	2,99
	Canada		*2.424.353,90*	*2,89*
2.430.000,00	TORONTO DOMINION BANK FL.R 20-23 27/01Q	USD	2.424.353,90	2,89
	Japan		*1.001.015,00*	*1,19*
1.000.000,00	MITSUBISHI UFJ FL.R 18-23 02/03Q	USD	1.001.015,00	1,19
	Other transferable securities		3.645.782,25	4,35
	Bonds		**1.650.437,25**	**1,97**
	Italy		*1.650.437,25*	*1,97*
1.650.000,00	INTESA SANPAOLO 3.125 17-22 14/07S	USD	1.650.437,25	1,97
	Floating rate bonds		**1.995.345,00**	**2,38**
	Canada		*1.995.345,00*	*2,38*
2.000.000,00	BANK OF MONTREAL FL.R 20-23 10/03Q	USD	1.995.345,00	2,38

Securities portfolio as at 30/06/22

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets
Money market instruments			33.922.152,92	40,44
	United States of America		*33.922.152,92*	*40,44*
4.000.000,00	UNIT STAT TREA BIL ZCP 01-09-22	USD	3.992.305,81	4,76
8.000.000,00	UNIT STAT TREA BIL ZCP 14-07-22	USD	7.997.743,20	9,53
3.000.000,00	UNIT STAT TREA BIL ZCP 29-12-22	USD	2.963.460,63	3,53
6.000.000,00	US TREASURY BILL ZCP 040822	USD	5.994.359,17	7,15
8.000.000,00	US TREASURY BILL ZCP 160822	USD	7.985.174,11	9,52
5.000.000,00	US TREASURY BILL ZCP 230822	USD	4.989.110,00	5,95
Total securities portfolio			**80.336.044,81**	**95,76**

INDOSUEZ FUNDS

- Sustainable Planet

Financial Statements as at 30/06/22

Statement of net assets as at 30/06/22

Expressed in EUR

Assets	**88.305.622,83**
Securities portfolio at market value	85.944.717,70
Cost price	*94.033.063,24*
Unrealised loss on the securities portfolio	*-8.088.345,54*
Cash at banks and liquidities	2.300.560,77
Brokers receivable	28.124,03
Subscriptions receivable	32.220,33
Liabilities	**100.135,67**
Brokers payable	17.241,94
Redemptions payable	42.206,73
Management fees payable	16.599,30
Other liabilities	24.087,70
Net asset value	**88.205.487,16**

Changes in number of shares outstanding from 01/01/22 to 30/06/22

	Shares outstanding as at 01/01/22	Shares issued	Shares redeemed	Shares outstanding as at 30/06/22
Classe G	146.775,344	14.762,068	25.947,793	135.589,619
Classe GU	515.698,053	28.856,477	66.717,965	477.836,565
Classe GUX	133.089,238	8.097,161	18.354,728	122.831,671
Classe M	77.466,742	5.243,000	10.377,812	72.331,930
Classe MX	8.722,238	1.091,130	1.083,294	8.730,074
Classe MU	38.590,527	339,000	162,000	38.767,527
Classe MUX	4.121,637	521,000	0,000	4.642,637
Classe P	77.178,454	18.456,284	7.149,546	88.485,192
Classe PX	32.269,183	5.011,817	1.383,000	35.898,000
Classe PU	43.252,557	4.572,209	2.910,880	44.913,886
Classe PUX	9.184,206	156,975	0,000	9.341,181

INDOSUEZ FUNDS - Sustainable Planet

Key figures

Period ending as at:		**30/06/22**	**31/12/21**	**31/12/20**
Total Net Assets	EUR	88.205.487,16	109.475.572,48	0,00
Classe G				
Number of shares		135.589,619	146.775,344	0,000
Net asset value per share	EUR	96,61	114,61	0,00
Classe GU				
Number of shares		477.836,565	515.698,053	0,000
Net asset value per share	USD	84,52	109,06	0,00
Classe GUX				
Number of shares		122.831,671	133.089,238	0,000
Net asset value per share	USD	78,11	102,59	0,00
Dividend per share		1,56	0,00	0,00
Classe M				
Number of shares		72.331,930	77.466,742	0,000
Net asset value per share	EUR	94,98	112,69	0,00
Classe MX				
Number of shares		8.730,074	8.722,238	0,000
Net asset value per share	EUR	95,51	115,21	0,00
Dividend per share		1,75	0,00	0,00
Classe MU				
Number of shares		38.767,527	38.590,527	0,000
Net asset value per share	USD	85,38	110,19	0,00
Classe MUX				
Number of shares		4.642,637	4.121,637	0,000
Net asset value per share	USD	79,45	104,38	0,00
Dividend per share		1,59	0,00	0,00
Classe P				
Number of shares		88.485,192	77.178,454	0,000
Net asset value per share	EUR	96,28	114,59	0,00
Classe PX				
Number of shares		35.898,000	32.269,183	0,000
Net asset value per share	EUR	94,68	114,60	0,00
Dividend per share		1,74	0,00	0,00
Classe PU				
Number of shares		44.913,886	43.252,557	0,000
Net asset value per share	USD	80,26	103,93	0,00
Classe PUX				
Number of shares		9.341,181	9.184,206	0,000
Net asset value per share	USD	79,25	104,48	0,00
Dividend per share		1,59	0,00	0,00

Securities portfolio as at 30/06/22

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
	Shares/Units of UCITS/UCIS		85.944.717,70	97,44
	Shares/Units in investment funds		**85.944.717,70**	**97,44**
	France		*85.944.717,70*	*97,44*
691.399,67	INDOSUEZ OBJECTIF TERRE FCP *	USD	53.674.491,58	60,85
329.624,37	INDOSUEZ OBJECTIF TERRE FCP PART Z CAP *	EUR	32.270.226,12	36,59
	Total securities portfolio		**85.944.717,70**	**97,44**

INDOSUEZ FUNDS

- Total Return Bonds

INDOSUEZ FUNDS - Total Return Bonds

Financial Statements as at 30/06/22

Statement of net assets as at 30/06/22

Expressed in USD

Assets	**136.877.195,45**
Securities portfolio at market value	118.724.176,23
Cost price	*147.923.328,16*
Unrealised loss on the securities portfolio	*-29.199.151,93*
Options purchased at market value	6.732,70
Options purchased at cost	*13.273,39*
Cash at banks and liquidities	4.600.455,51
Margin accounts on financial futures	1.665.152,63
Interest receivable	904.694,58
Subscriptions receivable	23.022,51
Unrealised profit on forward foreign exchange contracts	2.101.068,93
Unrealised profit on financial futures	542.055,71
Other assets	8.309.836,65
Liabilities	**12.601.341,38**
Bank overdrafts	2.800.000,00
Interest payable	18.719,36
Performance fees payable	596.388,27
Redemptions payable	157.267,43
Unrealised loss on swaps	1.067,07
Management fees payable	47.766,62
Margin accounts on financial futures	720.840,17
Other liabilities	8.259.292,46
Net asset value	**124.275.854,07**

Changes in number of shares outstanding from 01/01/22 to 30/06/22

	Shares outstanding as at 01/01/22	**Shares issued**	**Shares redeemed**	**Shares outstanding as at 30/06/22**
Classe F	1.045,500	0,000	446,989	598,511
Classe FHE	6.172,853	105,593	1.457,105	4.821,341
Classe G	228.058,840	9.481,488	53.937,878	183.602,450
Classe GX	0,000	654,432	0,000	654,432
Classe GHE	365.252,163	17.401,930	84.188,927	298.465,166
Classe GHEX	12.672,427	247,170	1.860,046	11.059,551
Classe GHS	374,721	5,905	9,196	371,430

INDOSUEZ FUNDS - Total Return Bonds

Changes in number of shares outstanding from 01/01/22 to 30/06/22

	Shares outstanding as at 01/01/22	Shares issued	Shares redeemed	Shares outstanding as at 30/06/22
Classe M	47.876,643	0,000	2.782,000	45.094,643
Classe MX	1.734,000	0,000	0,000	1.734,000
Classe MHE	14.040,405	0,000	2.730,956	11.309,449
Classe MHEX	5.831,907	0,000	509,000	5.322,907
Classe P	1.198.749,947	0,000	81.267,400	1.117.482,547
Classe PX	148.082,028	0,000	12.949,000	135.133,028
Classe PHE	847.728,919	16.348,683	67.013,493	797.064,109
Classe PHEX	132.910,269	0,000	32.814,895	100.095,374
Classe W	525,910	0,000	0,000	525,910

Key figures

	Period ending as at:	**30/06/22**	**31/12/21**	**31/12/20**
Total Net Assets	USD	124.275.854,07	165.430.584,02	99.459.659,46
Classe F				
Number of shares		598,511	1.045,500	1.487,460
Net asset value per share	USD	1.161,20	1.250,39	1.248,16
Classe FHE				
Number of shares		4.821,341	6.172,853	0,000
Net asset value per share	EUR	988,33	1.071,97	0,00
Classe G				
Number of shares		183.602,450	228.058,840	331.874,653
Net asset value per share	USD	149,02	160,50	160,53
Classe GX				
Number of shares		654,432	0,000	55,429
Net asset value per share	USD	976,18	0,00	1.093,74
Dividend per share		0,00	12,00	26,54
Classe GHE				
Number of shares		298.465,166	365.252,163	0,000
Net asset value per share	EUR	129,43	140,41	0,00
Classe GHEX				
Number of shares		11.059,551	12.672,427	0,000
Net asset value per share	EUR	895,27	979,11	0,00
Dividend per share		7,60	0,00	0,00

Key figures

	Period ending as at:	**30/06/22**	**31/12/21**	**31/12/20**
Total Net Assets	USD	124.275.854,07	165.430.584,02	99.459.659,46
Classe GHS				
Number of shares		371,430	374,721	0,000
Net asset value per share	CHF	929,22	1.005,16	0,00
Classe M				
Number of shares		45.094,643	47.876,643	100.340,309
Net asset value per share	USD	104,47	112,67	113,07
Classe MX				
Number of shares		1.734,000	1.734,000	1.239,000
Net asset value per share	USD	93,13	100,95	102,74
Dividend per share		0,50	1,20	4,10
Classe MHE				
Number of shares		11.309,449	14.040,405	0,000
Net asset value per share	EUR	91,46	99,35	0,00
Classe MHEX				
Number of shares		5.322,907	5.831,907	0,000
Net asset value per share	EUR	88,81	96,99	0,00
Dividend per share		0,50	0,00	0,00
Classe P				
Number of shares		1.117.482,547	1.198.749,947	1.435.580,392
Net asset value per share	USD	14,09	15,22	15,34
Classe PX				
Number of shares		135.133,028	148.082,028	102.729,857
Net asset value per share	USD	10,22	11,14	11,31
Dividend per share		0,10	0,08	0,42
Classe PHE				
Number of shares		797.064,109	847.728,919	0,000
Net asset value per share	EUR	12,05	13,11	0,00
Classe PHEX				
Number of shares		100.095,374	132.910,269	0,000
Net asset value per share	EUR	9,45	10,27	0,00
Dividend per share		0,00	0,00	0,00
Classe W				
Number of shares		525,910	525,910	958,045
Net asset value per share	USD	9.297,68	10.013,52	10.028,89

Securities portfolio as at 30/06/22

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets
	Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		88.920.184,73	71,55
	Bonds		**65.053.588,73**	**52,34**
	Luxembourg		*702.667,86*	*0,57*
600.000,00	GRAND CITY PROPERTIE 0.125 21-28 11/01A	EUR	484.453,17	0,39
300.000,00	GRAND CITY PROPERTIES 1.50 -49 31/12A	EUR	218.214,69	0,18
	France		*7.584.764,33*	*6,10*
900.000,00	ALTAREIT 2.875 18-25 02/07A	EUR	861.732,55	0,69
1.575.000,00	FRANCE ZCP 290420	EUR	1.054.636,89	0,85
4.500.000,00	FRANCE 0.00 21-31 25/11A	EUR	3.964.903,10	3,19
500.000,00	GROUPAMA SA 3.375 18-28 24/09A	EUR	482.271,32	0,39
700.000,00	ILIAD SA 1.875 21-28 11/02A	EUR	585.854,50	0,47
300.000,00	MUTUELLE ASSURANCE D 0.625 21-27 21/06A	EUR	268.797,74	0,22
400.000,00	SOCIETE GENERALE 1.7500 19-29 22/03A	EUR	366.568,23	0,29
	United Kingdom		*1.576.594,09*	*1,27*
350.000,00	BARCLAYS PLC 1.125 21-31 22/03A	EUR	318.950,59	0,26
420.000,00	BP CAPITAL MARKETS FL.R 20-XX 22/06A	EUR	368.525,20	0,30
1.000.000,00	UNITED KINGDOM 1.250 21-51 31/07S	GBP	889.118,30	0,71
	The Netherlands		*752.681,15*	*0,61*
200.000,00	DUFRY ONE B.V. 3.375 21-28 22/04S	EUR	160.284,22	0,13
700.000,00	STELLANTIS 0.75 21-29 18/01A	EUR	592.396,93	0,48
	Germany		*3.659.203,09*	*2,94*
400.000,00	ALLIANZ SE 2.6 21-99 31/12A	EUR	288.374,83	0,23
700.000,00	DEUTSCHE BANK AG 0.75 21-27 17/02A	EUR	648.446,64	0,52
400.000,00	DEUTSCHE BANK AG 6.00 20-XX 30/04A	USD	343.758,00	0,28
1.900.000,00	GERMANY 0.1 21-33 15/04A	EUR	2.378.623,62	1,91
	Italy		*4.259.620,17*	*3,43*
4.510.000,00	BUONI POLIENNALI TES 2.45 20-50 01/09S	EUR	3.781.885,06	3,05
600.000,00	ENEL SPA 1.375 21-99 31/12A	EUR	477.735,11	0,38
	Spain		*892.187,92*	*0,72*
400.000,00	CAIXABANK SA 21-99 31/12Q	EUR	288.956,10	0,23
500.000,00	CAIXABANK S.A. 0.5 21-29 09/02A	EUR	433.396,52	0,35
190.000,00	TELEFONICA EMISIONES 5.213 17-47 08/03S	USD	169.835,30	0,14
	Egypt		*409.770,00*	*0,33*
500.000,00	AFRICAN EXPORT-IMP BK 3.798 21-31 17/05S	USD	409.770,00	0,33
	United States of America		*12.142.751,70*	*9,76*
1.270.000,00	ABBVIE INC 4.25 20-49 21/11S	USD	1.125.258,10	0,91
1.000.000,00	AT&T INC 2.3 20-27 28/05S	USD	913.095,00	0,73
1.200.000,00	AT&T INC 3.3 20-52 01/02S	USD	882.924,00	0,71
690.000,00	CVS HEALTH CORP 5.05 18-48 25/03S	USD	660.488,70	0,53
465.000,00	ENERGY TRANSFER 5.30 17-47 15/04S	USD	405.412,57	0,33
1.315.000,00	GENERAL MOTORS FIN 5.65 19-29 17/01S	USD	1.310.430,38	1,05
500.000,00	TMOBILE USA 2.55 21-31 15/02S	USD	421.075,00	0,34
890.000,00	T-MOBILE USA INC 3.3 21-51 15/02S	USD	649.157,10	0,52
1.380.000,00	UNITED STATES TREAS I 0.125 22-32 15/01S	USD	1.366.801,46	1,10
1.200.000,00	UNITED STATES 0.125 21-51 15/02S	USD	1.025.960,94	0,83
3.500.000,00	US TREASURY N/B 0.5000 21-23 30/11S	USD	3.382.148,45	2,71
	Canada		*2.559.157,38*	*2,06*
2.105.000,00	CANADA 2.8 16-48 02/06S	CAD	1.273.666,30	1,02
1.855.000,00	CANADA 3.50 15-48 01/12S	CAD	1.285.491,08	1,04
	Portugal		*727.633,20*	*0,59*
6.000.000,00	BANCO ESPIRITO SANTO 2.625 14-17 08/05A * (note 12 et 15)	EUR	727.633,20	0,59
	Saudi Arabia		*233.322,60*	*0,19*
280.000,00	SAUDI ARABIA 2.25 21-33 02/02S	USD	233.322,60	0,19
	Belgium		*1.894.025,83*	*1,52*
1.525.000,00	BELGIUM 4.00 12-32 28/03A	EUR	1.894.025,83	1,52
	Japan		*8.579.069,56*	*6,89*
603.000.000,00	JAPAN 0.10 21-30 20/12S	JPY	4.385.846,72	3,52
645.000.000,00	JAPAN 0.70 21-50 20/12S	JPY	4.193.222,84	3,37
	Australia		*6.345.960,65*	*5,11*
5.300.000,00	AUSTRALIA 1.00 20-31 21/11S	AUD	2.881.836,03	2,33
2.400.000,00	AUSTRALIA 1.75 20-51 21/06S	AUD	1.049.800,00	0,84
2.784.000,00	AUSTRALIA 2.00 13-35 21/08Q	AUD	2.414.324,62	1,94

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets
	Cayman Islands		*1.246.150,00*	*1,00*
1.250.000,00	CK HUTCHISON INTL 2.75 17-23 29/03S	USD	1.246.150,00	1,00
	New Zealand		*1.245.068,93*	*1,00*
2.360.000,00	NEW ZEALAND 2.00 21-32 15/05S	NZD	1.245.068,93	1,00
	Mexico		*5.044.021,74*	*4,06*
515.922,00	MEXICAN BONOS 7.75 11-31 29/05S	MXN	2.358.090,07	1,91
1.165.000,00	MEXICO 2.25 21-36 12/08A	EUR	850.244,29	0,68
2.545.000,00	PEMEX 5.625 16-46 23/01S	USD	1.468.083,25	1,18
300.000,00	PETROLEOS MEXICANOS 6.70 22-32 16/02S	USD	226.758,00	0,18
175.000,00	PETROLEOS MEXICANOS 6.50 18-29 23/01S	USD	140.846,13	0,11
	Nigeria		*433.424,75*	*0,35*
500.000,00	AFRICA FINANCE CORP 2.875 21-28 28/04S	USD	433.424,75	0,35
	Chile		*993.791,50*	*0,80*
1.300.000,00	CHILE 3.1000 21-41 07/05S	USD	993.791,50	0,80
	Dominican Republic		*475.056,75*	*0,38*
615.000,00	DOMINICAN REPUBLIC 4.875 20-32 23/09S	USD	475.056,75	0,38
	Bahrain		*1.577.990,98*	*1,27*
860.000,00	BAHRAIN 5.25 21-33 25/01S	USD	699.549,80	0,56
915.000,00	BAHRAIN 6.75 17-29 20/09S	USD	878.441,18	0,71
	Oman		*1.205.931,90*	*0,97*
1.245.000,00	OMAN 6.25 21-31 25/01S	USD	1.205.931,90	0,97
	Romania		*292.617,47*	*0,24*
73.000,00	ROMANIA 2.6250 20-40 02/12A	EUR	44.598,25	0,04
130.000,00	ROMANIA 3.50 19-34 03/04A	EUR	99.139,82	0,08
200.000,00	ROMANIA 4.625 19-49 03/04A	EUR	148.879,40	0,12
	Togo		*220.125,18*	*0,18*
260.000,00	BANQUE OUEST AFRICAINE 2.75 21-33 22/01A	EUR	220.125,18	0,18
	Convertible bonds		**195.501,66**	**0,16**
	Italy		*195.501,66*	*0,16*
260.000,00	UNICREDIT SPA CV FL.R 3.875 20-XX 03/06S	EUR	195.501,66	0,16
	Floating rate bonds		**23.671.094,34**	**19,05**
	Luxembourg		*389.048,54*	*0,31*
600.000,00	AROUNDTOWN SA FL.R -49 31/12A	EUR	389.048,54	0,31
	France		*6.156.990,46*	*4,95*
1.000.000,00	BFCM FL.R 04-XX 15/12S	EUR	859.793,76	0,69
700.000,00	BNP PARIBAS CARDIFF FL.R 14-XX 25/11A	EUR	704.518,30	0,57
350.000,00	BNP PARIBAS FL.R 86-XX 22/03S	USD	259.675,50	0,21
1.000.000,00	CASINO GUICHARD PER FL.R 05-XX 20/01A	EUR	279.908,79	0,23
200.000,00	CNP ASSURANCES 2.5 20-51 30/06A	EUR	174.496,06	0,14
1.300.000,00	CREDIT AGRICOLE FL.R 15-XX 13/01A	EUR	1.326.854,30	1,06
200.000,00	DANONE SA FL.R 21-XX 16/12A	EUR	172.494,02	0,14
500.000,00	ENGIE SA FL.R 20-XX 30/11A	EUR	401.102,57	0,32
405.000,00	LA MONDIALE FL.R 14-XX 17/12A	EUR	422.149,74	0,34
500.000,00	LA MONDIALE FL.R 17-47 26/01S	USD	487.570,00	0,39
200.000,00	SOCIETE GENERAL FL.R 17-28 22/09A	EUR	182.805,30	0,15
300.000,00	SOGECAP SA FL.R 14-49 29/12A	EUR	300.656,78	0,24
700.000,00	TOTALENERGIES SE FL.R 21-XX 25/01A	EUR	584.965,34	0,47
	United Kingdom		*953.007,58*	*0,77*
600.000,00	BANCO SANTANDER FL.R 21-XX XX/XXQ	EUR	436.448,19	0,35
450.000,00	PHOENIX GROUP HOLDING FL.R 20-XX XX/XXS	USD	416.733,75	0,34
118.000,00	VODAFONE GROUP FL.R 21-81 04/06S	USD	99.825,64	0,08
	The Netherlands		*2.471.020,39*	*1,99*
400.000,00	ABN AMRO BANK FL.R 17-49 01/12S	EUR	357.957,90	0,29
200.000,00	CTP N.V. FL.R 21-27 18/02A	EUR	163.419,51	0,13
600.000,00	RABOBANK FL.R 20-XX 29/06S	EUR	553.286,64	0,45
1.000.000,00	TELEFONICA EUROPE BV FL.R 19-XX 24/09A	EUR	842.439,29	0,67
600.000,00	VOLKSWAGEN INTL FIN FL.R 17-XX 14/06A	EUR	553.917,05	0,45
	Germany		*592.522,38*	*0,48*
600.000,00	DEUTSCHE BANK A FL.R 17-25 19/11A	EUR	592.522,38	0,48
	Italy		*5.474.005,84*	*4,40*
1.505.000,00	ASSICURAZ GENERALI FL.R 15-47 27/10A	EUR	1.588.247,30	1,27
500.000,00	ENEL SPA EMTN FL.R 20-XX XX/XXA	EUR	431.820,51	0,35
800.000,00	ENI SPA FL.R 20-XX 31/12A	EUR	748.809,83	0,60
700.000,00	INTESA SANPAOLO FL.R 20-XX 31/12S	EUR	585.349,55	0,47

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets
600.000,00	INTESA SANPAOLO FL.R 20-49 31/12S	EUR	504.400,35	0,41
325.000,00	INTESA SANPAOLO 4.125 FL.R 20-99 31/12S	EUR	231.939,75	0,19
1.000.000,00	UNICREDIT SPA FL.R 20-27 22/07A	EUR	956.889,93	0,77
480.000,00	UNICREDIT SPA FL.R 20-32 15/01A	EUR	426.548,62	0,34
	Spain		*850.749,59*	*0,68*
200.000,00	BANCO SANTANDER SA FL.R 20-XX 14/01A	EUR	176.459,42	0,14
500.000,00	CAIXABANK S.A. FL.R 20-26 18/11A	EUR	472.323,86	0,38
200.000,00	CAIXABANK SUB FL.R 17-XX 13/06A	EUR	201.966,31	0,16
	United States of America		*2.545.040,90*	*2,05*
305.000,00	ENERGY TRANSFER FL.R 20-99 31/12S	USD	256.791,70	0,21
1.555.000,00	JPMORGAN CHASE & CO FL.R 18-29 23/07S	USD	1.499.704,20	1,21
1.000.000,00	MORGAN STANLEY FL.R 20-32 13/11S	USD	788.545,00	0,63
	Sweden		*84.814,75*	*0,07*
250.000,00	SAMHALLSBYGGNAD FL.R 20-XX 14/03A	EUR	84.814,75	0,07
	Norway		*1.364.710,00*	*1,10*
2.000.000,00	DEN NORSK CREDITBK FL.R 85-XX 15/02Q	USD	1.364.710,00	1,10
	Austria		*963.423,99*	*0,78*
1.000.000,00	ERSTE GROUP BANK AG FL.R 19-99 31/12S	EUR	963.423,99	0,78
	Portugal		*484.776,21*	*0,39*
600.000,00	ENERGIAS DE PORTUGAL FL.R 21-82 14/03A	EUR	484.776,21	0,39
	Belgium		*784.695,95*	*0,63*
900.000,00	KBC GROUP NV FL.R 21-31 07/12A	EUR	784.695,95	0,63
	Ireland		*275.167,36*	*0,22*
300.000,00	BANK OF IRELAND GRP FL.R 21-27 10/03A	EUR	275.167,36	0,22
	Israel		*281.120,40*	*0,23*
330.000,00	BANK HAPOALIM FL.R 21-32 21/01S	USD	281.120,40	0,23
Other transferable securities			7.034.389,96	5,66
	Bonds		**5.248.483,60**	**4,22**
	France		*357.794,81*	*0,29*
400.000,00	ILIAD HOLDING 5.625 21-28 15/10S	EUR	357.794,81	0,29
	Switzerland		*383.512,80*	*0,31*
480.000,00	UBS GROUP 2.0950 21-32 11/02S	USD	383.512,80	0,31
	Italy		*1.275.770,60*	*1,03*
1.420.000,00	INTESA SANPAOLO 4.00 19-29 23/09S	USD	1.275.770,60	1,03
	United States of America		*1.472.165,39*	*1,18*
1.180.000,00	BARCLAYS PLC 2.645 20-31 24/06S	USD	980.031,30	0,78
600.000,00	GENERAL MOTORS 0.6500 21-28 07/09A	EUR	492.134,09	0,40
	Japan		*1.430.526,00*	*1,15*
1.550.000,00	NISSAN MOTOR CO 4.3450 20-27 17/09S	USD	1.430.526,00	1,15
	Bahrain		*328.714,00*	*0,26*
400.000,00	KINGDOM OF BAHR 5.6250 21-34 18/05S	USD	328.714,00	0,26
	Floating rate bonds		**1.785.906,36**	**1,44**
	The Netherlands		*257.582,16*	*0,21*
300.000,00	ADECCO INT FINA FL.R 21-82 21/03A	EUR	257.582,16	0,21
	Cayman Islands		*1.528.324,20*	*1,23*
1.620.000,00	ITAU UNIBANCO FL.R 19-29 21/11S	USD	1.528.324,20	1,23
Shares/Units of UCITS/UCIS			1.575.238,62	1,27
	Shares/Units in investment funds		**1.575.238,62**	**1,27**
	France		*1.575.238,62*	*1,27*
7,00	AMUNDI CASH INSTITUTIONS SRI - I (C)	EUR	1.575.238,62	1,27
Money market instruments			21.194.362,92	17,05
	Italy		*4.163.504,63*	*3,35*
4.000.000,00	ITALY BUONI TES BOT ZCP 120523	EUR	4.163.504,63	3,35
	United States of America		*8.876.903,86*	*7,14*
4.000.000,00	UNIT STAT TREA BIL ZCP 20-04-23	USD	3.917.430,96	3,15
5.000.000,00	US TREASURY BILL ZCP 251122	USD	4.959.472,90	3,99
	Canada		*6.864.514,40*	*5,52*
9.000.000,00	CANA TREA BILL ZCP 020223	CAD	6.864.514,40	5,52
	Japan		*1.289.440,03*	*1,04*
175.000.000,00	JAPAN TREASURY DISC ZCP 200423	JPY	1.289.440,03	1,04

Securities portfolio as at 30/06/22

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets
Total securities portfolio			**118.724.176,23**	**95,53**

INDOSUEZ FUNDS

- US Dollar Bonds

Financial Statements as at 30/06/22

Statement of net assets as at 30/06/22

Expressed in USD

Assets	**170.258.642,08**
Securities portfolio at market value	158.163.770,13
Cost price	*177.564.345,51*
Unrealised loss on the securities portfolio	*-19.400.575,38*
Cash at banks and liquidities	4.178.133,00
Margin accounts on financial futures	341.550,00
Interest receivable	2.120.736,61
Brokers receivable	4.997.081,94
Unrealised profit on forward foreign exchange contracts	368.011,02
Unrealised profit on financial futures	89.359,38
Liabilities	**7.044.568,00**
Bank overdrafts	899.087,00
Performance fees payable	92,34
Redemptions payable	5.958.413,96
Management fees payable	43.686,94
Margin accounts on financial futures	89.361,53
Other liabilities	53.926,23
Net asset value	**163.214.074,08**

Changes in number of shares outstanding from 01/01/22 to 30/06/22

	Shares outstanding as at 01/01/22	Shares issued	Shares redeemed	Shares outstanding as at 30/06/22
Classe F	14.073,006	1.398,505	6.421,648	9.049,863
Classe G	899.215,497	52.614,091	252.664,022	699.165,566
Classe GX	6.680,691	1.239,235	5.879,384	2.040,542
Classe M	148.004,315	2.716,000	24.935,612	125.784,703
Classe MX	39.902,376	0,000	2.885,181	37.017,195
Classe P	314.148,696	12.464,414	105.661,521	220.951,589
Classe PX	149.428,474	1.226,804	25.790,315	124.864,963
Classe W	1.521,452	0,000	0,000	1.521,452

INDOSUEZ FUNDS - US Dollar Bonds

Key figures

	Period ending as at:	**30/06/22**	**31/12/21**	**31/12/20**
Total Net Assets	USD	163.214.074,08	231.048.694,27	245.263.935,88
Classe F				
Number of shares		9.049,863	14.073,006	12.086,437
Net asset value per share	USD	1.052,06	1.142,03	1.143,73
Classe G				
Number of shares		699.165,566	899.215,497	1.042.166,523
Net asset value per share	USD	123,06	133,69	134,13
Classe GX				
Number of shares		2.040,542	6.680,691	9.858,089
Net asset value per share	USD	928,64	1.022,06	1.045,02
Dividend per share		12,60	20,00	55,82
Classe M				
Number of shares		125.784,703	148.004,315	150.056,420
Net asset value per share	USD	104,09	113,19	113,76
Classe MX				
Number of shares		37.017,195	39.902,376	28.327,434
Net asset value per share	USD	91,23	100,46	103,00
Dividend per share		1,20	2,00	0,84
Classe P				
Number of shares		220.951,589	314.148,696	296.432,512
Net asset value per share	USD	107,50	117,10	118,10
Classe PX				
Number of shares		124.864,963	149.428,474	106.317,634
Net asset value per share	USD	92,24	101,53	104,40
Dividend per share		1,00	2,00	1,72
Classe W				
Number of shares		1.521,452	1.521,452	1.521,452
Net asset value per share	USD	9.211,83	10.001,68	10.025,86

Securities portfolio as at 30/06/22

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets
	Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		145.322.107,40	89,04
	Bonds		**82.899.320,40**	**50,79**
	Luxembourg		*1.379.902,50*	*0,85*
1.500.000,00	REDE D'OR FIN SARL 4.95 18-28 17/01S	USD	1.379.902,50	0,85
	France		*11.859.455,00*	*7,27*
1.000.000,00	AXA SA 4.50 16-XX 15/03S	USD	826.830,00	0,51
2.500.000,00	BNP PARIBAS SA 2.588 20-35 12/08S	USD	1.981.650,00	1,21
4.000.000,00	BNP PARIBAS 4.375 15-25 28/09S	USD	3.957.320,00	2,43
2.100.000,00	BPCE 4.50 14-25 15/03S	USD	2.071.545,00	1,27
3.000.000,00	SOCIETE GENERALE 5.00 14-24 17/01S	USD	3.022.110,00	1,85
	United Kingdom		*9.604.535,00*	*5,88*
2.500.000,00	BARCLAYS PLC 4.836 17-28 09/05S	USD	2.415.950,00	1,48
2.100.000,00	HSBC HOLDINGS PLC 4.375 16-26 23/11S	USD	2.062.809,00	1,26
2.000.000,00	ROTHESAY LIFE 4.875 XX-XX 31/12S	USD	1.664.940,00	1,02
1.000.000,00	SANTANDER UK GROUP 2.469 22-28 11/01S	USD	887.610,00	0,54
2.569.000,00	STANDARD CHARTERED 3.95 13-23 11/01S	USD	2.573.226,00	1,58
	The Netherlands		*4.636.811,01*	*2,84*
500.000,00	ALCOA NEDERLAND 4.125 21-29 31/03S	USD	447.627,50	0,27
1.750.000,00	ALCOA NEDERLAND 6.1250 18-28 15/05S	USD	1.710.721,25	1,06
776.000,00	GREENKO DUTCH B.V. 3.85 21-26 29/03S	USD	660.674,76	0,40
500.000,00	PETROBRAS GLOBAL 5.093 20-30 15/01S	USD	460.792,50	0,28
1.000.000,00	SENSATA TECHNOLOGIES 4.0 21-29 15/04S	USD	852.500,00	0,52
500.000,00	STELLANTIS 5.25 15-23 15/04S	USD	504.495,00	0,31
	Germany		*2.128.410,00*	*1,30*
3.000.000,00	ALLIANZ SE 3.875 16-XX 07/09S	USD	2.128.410,00	1,30
	United States of America		*24.579.260,39*	*15,05*
2.000.000,00	ALLY FINANCIAL INC 5.75 15-25 20/11S	USD	1.979.650,00	1,20
2.000.000,00	BALL CORP 4.875 18-26 15/03	USD	1.979.250,00	1,21
2.000.000,00	CENTENE CORP 4.2500 19-27 15/12S	USD	1.874.120,00	1,15
800.000,00	EXPEDIA GROUP 6.25 20-25 01/05S	USD	826.234,40	0,51
1.000.000,00	FORD MOTOR CREDIT CO 4.389 16-26 08/01S	USD	924.015,00	0,57
1.000.000,00	FORD MOTOR CREDIT CO 5.125 20-25 19/06S	USD	964.755,00	0,59
1.500.000,00	FREEPORT MCMORAN 4.125 20-28 01/03S	USD	1.397.947,50	0,86
500.000,00	GENERAL MOTORS FIN 5.25 16-26 01/03S	USD	501.185,00	0,31
1.000.000,00	HARLEY DAVIDSON FIN 3.35 20-25 08/06	USD	964.870,00	0,59
800.000,00	HCA INC 4.50 16-27 15/02S	USD	773.688,00	0,47
1.000.000,00	IRON MOUNTAIN INC 4.8750 17-27 15/09S	USD	902.500,00	0,55
1.000.000,00	ISTAR INC 4.2500 19-25 01/08S	USD	924.446,00	0,57
2.000.000,00	KRAFT HEINZ FOODS CO 3.875 21-27 15/05S	USD	1.936.160,00	1,19
1.800.000,00	MOLINA HEALTHCARE INC 4.375 20-28 15/06S	USD	1.615.021,99	0,99
1.500.000,00	NETFLIX INC 4.375 17-26 15/11S	USD	1.446.577,50	0,89
1.000.000,00	SERVICE CORPORATION 3.375 20-30 15/08U	USD	830.745,00	0,51
1.000.000,00	TOLL BROS FINAN 4.3500 18-28 15/02S	USD	906.100,00	0,56
500.000,00	VMWARE INC 3.90 17-27 21/08S	USD	480.657,50	0,29
3.500.000,00	WESTERN DIGITAL CORP 4.75 18-26 15/02S	USD	3.351.337,50	2,04
	India		*996.705,00*	*0,61*
1.000.000,00	RENEW POWER LTD 6.45 19-22 27/09S	USD	996.705,00	0,61
	Japan		*1.461.704,00*	*0,90*
1.600.000,00	NISSAN MOTOR CO 4.3450 20-27 17/09S	USD	1.461.704,00	0,90
	Singapore		*5.762.745,00*	*3,53*
3.000.000,00	BOC AVIATION LTD 3.5 18-23 31/01S	USD	2.997.615,00	1,84
1.000.000,00	FLEXTRONICS INTL L 4.875 20-30 12/05S	USD	954.130,00	0,58
2.000.000,00	UNITED OVERSEAS BANK 1.75 20-31 16/03S	USD	1.811.000,00	1,11
	Australia		*766.456,00*	*0,47*
800.000,00	PERENTI FINANCE PTY 6.5 20-25 07/10S	USD	766.456,00	0,47
	Cayman Islands		*4.813.882,50*	*2,95*
2.000.000,00	BANCO BRADESCO 3.2000 20-25 27/01S	USD	1.920.990,00	1,18
1.000.000,00	BRASKEM FINANCE LTD 6.45 14-24 03/02S	USD	1.028.695,00	0,63
1.500.000,00	TENCENT HOLDINGS LTD 3.975 19-29 11/04S	USD	1.425.390,00	0,87
500.000,00	VALE OVERSEAS 3.75 20-30 08/07S	USD	438.807,50	0,27
	Bermuda		*927.650,00*	*0,57*
1.000.000,00	CREDICORP LTD 2.7500 20-25 17/06S	USD	927.650,00	0,57

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets
	Indonesia		*2.386.855,00*	*1,46*
1.000.000,00	PT INDOFOOD CBP SUKS 3.398 21-31 09/06S	USD	781.605,00	0,48
2.000.000,00	PT JAPFA COMFEED IND 5.375 21-26 23/03S	USD	1.605.250,00	0,98
	China		*1.024.905,00*	*0,63*
1.000.000,00	ICBC 4.875 15-25 21/09S	USD	1.024.905,00	0,63
	Mexico		*1.599.311,00*	*0,98*
800.000,00	CEMEX SAB DE CV 3.875 21-31 12/01S	USD	605.076,00	0,37
1.000.000,00	CEMEX SAB DE CV 7.375 20-27 05/06S	USD	994.235,00	0,61
	Brazil		*2.497.658,00*	*1,53*
1.800.000,00	COSAN LTD 5.5000 19-29 20/09S	USD	1.667.943,00	1,02
1.000.000,00	NATURA COSMETICOS 4.125 21-28 03/05S	USD	829.715,00	0,51
	Colombia		*2.213.950,00*	*1,36*
1.500.000,00	BANCO BOGOTA 4.375 17-27 03/08S	USD	1.326.720,00	0,82
1.000.000,00	ECOPETROL SA 6.875 20-30 29/04S	USD	887.230,00	0,54
	Oman		*2.000.800,00*	*1,23*
2.000.000,00	OMAN 4.125 18-23 17/01S	USD	2.000.800,00	1,23
	Togo		*2.258.325,00*	*1,38*
2.500.000,00	BANQUE OUEST AFRICAINE 5.0 17-27 27/07S	USD	2.258.325,00	1,38
	Floating rate bonds		**62.422.787,00**	**38,25**
	France		*5.968.785,00*	*3,66*
1.000.000,00	BNP PARIBAS SA FL.R 22-99 31/12S	USD	832.515,00	0,51
2.000.000,00	CREDIT AGRICOLE SA FL.R 22-99 31/12Q	USD	1.563.640,00	0,96
2.000.000,00	LA MONDIALE FL.R 17-47 26/01S	USD	1.950.280,00	1,20
2.000.000,00	SCOR SE FL.R 18-XX XX/XXS	USD	1.622.350,00	0,99
	United Kingdom		*6.246.487,50*	*3,83*
1.000.000,00	BP CAPITAL MARK FL.R 20-XX XX/XXS	USD	877.395,00	0,54
2.500.000,00	BP CAPITAL MARKETS FL.R 20-XX XX/XXS	USD	2.358.187,50	1,44
1.000.000,00	STANDARD CHARTERED PLC FL.R 22-28 12/01S	USD	895.955,00	0,55
2.500.000,00	VODAFONE GROUP FL.R 21-81 04/06S	USD	2.114.950,00	1,30
	The Netherlands		*11.066.153,50*	*6,78*
3.400.000,00	ABN AMRO BANK FL.R 17-28 27/03S	USD	3.376.744,00	2,07
2.500.000,00	AT SECURITIES BV FL.R 17-XX 21/07A	USD	2.251.400,00	1,38
3.300.000,00	ING GROUP NV FL.R 18-28 22/03S	USD	3.283.318,50	2,01
2.200.000,00	RABOBANK FL.R 17-29 10/04S	USD	2.154.691,00	1,32
	Switzerland		*3.779.310,00*	*2,32*
2.000.000,00	CREDIT SUISSE FL.R 20-26 05/06S	USD	1.823.650,00	1,12
2.000.000,00	UBS GROUP FUNDING FL.R 19-99 31/07S	USD	1.955.660,00	1,20
	Germany		*994.656,00*	*0,61*
1.200.000,00	ALLIANZ SE FL.R 20-XX XX/XXA	USD	994.656,00	0,61
	United States of America		*19.197.502,50*	*11,76*
2.500.000,00	ALLSTATE CORP B FL.R 13-53 15/08S	USD	2.231.012,50	1,37
3.500.000,00	BANK OF AMERICA CORP FL.R 20-31 29/04S	USD	2.977.432,50	1,82
2.000.000,00	BANK OF AMERICA CORP FL.R 20-XX XX/XXS	USD	1.693.590,00	1,04
1.000.000,00	CENTERPOINT ENE FL.R 18-XX XX/XXS	USD	859.535,00	0,53
2.500.000,00	CITIGROUP INC FL.R 20-XX XX/XXS	USD	2.062.375,00	1,26
1.000.000,00	CMS ENERGY CORP FL.R 20-50 01/06S	USD	885.875,00	0,54
2.000.000,00	JPMORGAN CHASE & CO FL.R 20-28 01/06S	USD	1.782.890,00	1,09
3.000.000,00	JPMORGAN CHASE & CO FL.R 19-XX XX/XXS	USD	2.654.025,00	1,63
2.500.000,00	METLIFE INC 144A FL.R 20-49 31/12S	USD	2.256.487,50	1,38
2.000.000,00	WELLS FARGO FL.R 20-28 02/06S	USD	1.794.280,00	1,10
	Canada		*3.627.280,00*	*2,22*
4.000.000,00	BANK OF MONTREAL FL.R 19-99 31/12S	USD	3.627.280,00	2,22
	Ireland		*2.478.300,00*	*1,52*
2.500.000,00	BANK OF IRELAND GRP FL.R 17-27 19/09S	USD	2.478.300,00	1,52
	Australia		*936.965,00*	*0,57*
1.000.000,00	QBE INSURANCE GROUP FL.R 17-XX 16/11S	USD	936.965,00	0,57
	Cayman Islands		*945.790,00*	*0,58*
1.000.000,00	ARAB NATIONAL BANK FL.R 20-30 28/10S	USD	945.790,00	0,58
	South Korea		*1.468.657,50*	*0,90*
1.500.000,00	HEUNGKUK INSURANCE CO FL.R 17-47 09/11S	USD	1.468.657,50	0,90
	China		*1.898.700,00*	*1,16*
2.000.000,00	CHINA CONSTRUCTION FL.R 20-30 24/06S	USD	1.898.700,00	1,16
	Mexico		*2.442.225,00*	*1,50*
2.500.000,00	GRUPO BIMBO SAB FL.R 5.95 18-XX 17/01S	USD	2.442.225,00	1,50

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets
	Peru		*1.371.975,00*	*0,84*
1.500.000,00	BANCO DE CREDITO DEL FL.R 3.125 20-30 01/07S	USD	1.371.975,00	0,84
Money market instruments			12.841.662,73	7,87
	United States of America		*12.841.662,73*	*7,87*
13.000.000,00	UNIT STAT TREA BIL ZCP 29-12-22	USD	12.841.662,73	7,87
Total securities portfolio			**158.163.770,13**	**96,91**

INDOSUEZ FUNDS

General informations

General informations

NOTE 1 - GENERAL

Indosuez Funds (the “Fund”) was incorporated on 10 February 2012 as a “Société d’Investissement à Capital Variable” (“SICAV”), for an unlimited period. The Fund is organised in accordance with the Luxembourg law of 10 August 1915 on Commercial Companies, as amended and under Part I of the Law of 17 December 2010 relating to Undertaking for Collective Investment (the “Law of 2010”). The Articles of Incorporation of the Fund were modified on 15 January 2016, taking effect on 18 January 2016, and the modification was published in the Memorial C of Grand Duchy of Luxembourg on 15 February 2016.

The Fund is registered with the Luxembourg Trade and Companies Register under number B 166912.

As at 30 June 2022, the following Sub-Funds were active:

- INDOSUEZ FUNDS - America Opportunities
- INDOSUEZ FUNDS - America Small & Mid Caps
- INDOSUEZ FUNDS - Asia Bonds
- INDOSUEZ FUNDS - Asia Opportunities
- INDOSUEZ FUNDS - Balanced EUR
- INDOSUEZ FUNDS - Defensive EUR
- INDOSUEZ FUNDS - Defensive USD
- INDOSUEZ FUNDS - Euro Bonds
- INDOSUEZ FUNDS - Europe Growth
- INDOSUEZ FUNDS - Europe Opportunities
- INDOSUEZ FUNDS - Europe Value
- INDOSUEZ FUNDS - FII Euro Equity Opportunities
- INDOSUEZ FUNDS - FII Flexible Euro
- INDOSUEZ FUNDS - Global Bonds EUR 2025
- INDOSUEZ FUNDS - Global Bonds USD 2023
- INDOSUEZ FUNDS - Global Bonds USD 2025
- INDOSUEZ FUNDS - Global Trends
- INDOSUEZ FUNDS - Navigator
- INDOSUEZ FUNDS - RMB Bonds
- INDOSUEZ FUNDS - Short Term Euro
- INDOSUEZ FUNDS - Short Term Dollar
- INDOSUEZ FUNDS - Sustainable Planet
- INDOSUEZ FUNDS - Total Return Bonds
- INDOSUEZ FUNDS - US Dollar Bonds

NOTE 2 - SIGNIFICANT ACCOUNTING POLICIES

a) Conversion of foreign currencies

The exchange rates used for translation of the Fund's assets and liabilities into currencies other than the EUR as at 30 June 2022 are as follows:

1 EUR =	1,52035	AUD	1 EUR =	0,86080	GBP	1 EUR =	57,48405	PHP
1 EUR =	5,46715	BRL	1 EUR =	8,20360	HKD	1 EUR =	4,70015	PLN
1 EUR =	1,34855	CAD	1 EUR =	15.574,59175	IDR	1 EUR =	10,71315	SEK
1 EUR =	1,0009	CHF	1 EUR =	142,02965	JPY	1 EUR =	1,45495	SGD
1 EUR =	7,00890	CNH	1 EUR =	1.357,41230	KRW	1 EUR =	36,96190	THB
1 EUR =	6,99855	CNY	1 EUR =	21,09275	MXN	1 EUR =	31,08490	TWD
1 EUR =	7,43665	DKK	1 EUR =	10,32875	NOK	1 EUR =	1,04545	USD

NOTE 3 - CHANGE IN THE COMPOSITION OF THE SECURITIES PORTFOLIO

The list of changes in the composition of the securities portfolio during the year is available free of charge at the headquarters of the central administration.

General informations(continued)

ESMA performance fees

In application of the ESMA guidelines on performance fees (ESMA34-39-992) and CSSF Circular 20/764, the table below shows the amount of performance fees charged for each share category concerned as well as the percentage of these fees calculated on the basis of the Net Asset Value ("NAV") of the share category. Only those share classes for which performance fees have been charged are shown.

Sub-Funds	Share Classes	Code ISIN	Currency	Amount of performance fees as at 30/06/22 (in Sub-Fund currency)	Average NAV of Share Class (in Sub-Fund currency)	% in the Share Class average NAV
INDOSUEZ FUNDS - America Small & Mid Caps	Classe P	LU1073905967	USD	4,85	10.231.118,27	0,00
			Total	4,85		
INDOSUEZ FUNDS - Asia Opportunities	Classe GEX	LU1073907310	USD	857,27	233.883,69	0,37
			Total	857,27		
INDOSUEZ FUNDS – Balanced EUR	Classe P	LU1073917202	EUR	48,27	51.083.889,51	0,00
	Classe PX	LU1073917384	EUR	0,44	2.520.616,29	0,00
			Total	48,71		
INDOSUEZ FUNDS – Defensive EUR	Classe P	LU1073916063	EUR	5,16	5.332.004,34	0,00
	Classe PX	LU1073916147	EUR	0,04	855.936,62	0,00
			Total	5,20		
INDOSUEZ FUNDS – Defensive USD	Classe P	LU1073922970	USD	202,78	12.618.795,52	0,00
			Total	202,78		
INDOSUEZ FUNDS - Europe Growth	Classe F	LU1124149326	EUR	4,20	1.477.357,84	0,00
			Total	4,20		
INDOSUEZ FUNDS - Europe Opportunities	Classe G	LU1073901206	EUR	0,03	60.759.846,33	0,00
			Total	0,03		
INDOSUEZ FUNDS - Europe Value	Classe F	LU1073902279	EUR	403,02	10.468.739,38	0,00
	Classe G	LU1073902352	EUR	485,32	89.876.112,93	0,00
	Classe GX	LU1073902436	EUR	200,46	23.200.658,97	0,00
	Classe M	LU1073902519	EUR	1,43	6.969.187,30	0,00
	Classe MX	LU1073902600	EUR	0,57	523.787,89	0,00
	Classe P	LU1073902782	EUR	115,78	22.888.184,21	0,00
	Classe W	LU1659114588	EUR	-246,71	325.415,21	-0,08
	Classe WX	LU1659114661	EUR	-156,31	194.015,42	-0,08
			Total	803,56		
INDOSUEZ FUNDS - FII Euro Equity Opportunities	Classe G	LU0744211722	EUR	1.660,50	38.728.895,15	0,00
			Total	1.660,50		
INDOSUEZ FUNDS - FII Flexible Euro	Classe G	LU2019210660	EUR	578,41	76.762.328,35	0,00
			Total	578,41		
INDOSUEZ FUNDS - Global Trends	Classe GEX	LU1350044217	USD	6,90	51.921,42	0,01
			Total	6,90		

General informations(continued)

Sub-Funds	Share Classes	Code ISIN	Currency	Amount of performance fees as at 30/06/22 (in Sub-Fund currency)	Average NAV of Share Class (in Sub-Fund currency)	% in the Share Class average NAV
INDOSUEZ FUNDS - Navigator	Classe G	LU1438192483	EUR	1,97	46.422.474,73	0,00
	Classe GHU	LU1438192640	EUR	3,63	23.473.514,50	0,00
	Classe M	LU1438192996	EUR	0,56	12.999.474,79	0,00
	Classe P	LU1438193457	EUR	0,36	6.764.013,44	0,00
			Total	6,52		
INDOSUEZ FUNDS - Total Return Bonds	Classe F	LU1073892025	USD	5.835,52	948.111,60	0,62
	Classe FHE	LU2100681803	USD	23.881,20	6.400.879,64	0,37
	Classe G	LU1073892371	USD	183.845,74	32.172.062,99	0,57
	Classe GHE	LU2100682017	USD	169.707,97	49.398.752,43	0,34
	Classe GHEX	LU2100682280	USD	39.773,90	12.193.517,67	0,33
	Classe GHS	LU2100682108	USD	1.482,09	385.085,92	0,38
	Classe M	LU1073892538	USD	25.469,94	5.086.173,81	0,50
	Classe MX	LU1073892611	USD	767,66	168.581,24	0,46
	Classe MHE	LU2100682447	USD	3.554,41	1.302.624,58	0,27
	Classe MHEX	LU2100682793	USD	1.718,16	593.779,15	0,29
	Classe P	LU1073892702	USD	75.711,04	16.874.181,45	0,45
	Classe PX	LU1073892884	USD	6.295,50	1.512.212,29	0,42
	Classe PHE	LU2100682959	USD	30.237,16	11.325.746,53	0,27
	Classe PHEX	LU2100683171	USD	2.989,90	1.175.721,98	0,25
	Classe W	LU1659116104	USD	25.118,08	5.078.602,44	0,49
			Total	596.388,27		
INDOSUEZ FUNDS - US Dollar Bonds	Classe F	LU1073897768	USD	51,10	12.729.220,87	0,00
	Classe G	LU1073897842	USD	39,51	110.171.290,09	0,00
	Classe GX	LU1073897925	USD	1,42	5.418.807,87	0,00
	Classe M	LU1073898063	USD	0,30	15.159.077,42	0,00
	Classe P	LU1073898220	USD	0,01	28.838.493,91	0,00
			Total	92,34		

The performance amounts in the table above are cumulative from January 1, 2022 to June 30, 2022 and are not necessarily indicative of future amounts to be paid for the 2022 financial year.

Information about SFTR *(Securities Financing Transactions Regulation)*

The Fund does not use instruments covered by the SFTR.

CREDIT AGRICOLE GROUP

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