

KEY INVESTOR INFORMATION

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

Magna Africa Fund (the "Fund"), a sub-fund of Magna Umbrella Fund plc (the "Company")

G Class Shares (ISIN: IE00BFTW8X03)

OBJECTIVES AND INVESTMENT POLICY

This fund targets capital growth. Its assets are predominantly invested in equity securities listed on recognised exchanges issued by companies operating in Africa. Usually these companies are based in Africa, however, some companies may be based outside Africa if most of their business derives from Africa.

The fund may also from time to time have some small exposure to debt securities issued by such companies. Such exposure is not permitted to exceed 15% of the fund. A small part of the fund may also be invested in unlisted securities. The fund may not purchase units of any other open-ended collective investment vehicle (excluding exchange traded funds). The Fund may invest up to 10%, in aggregate, of its net assets in exchange traded funds. The fund may invest in certain derivative instruments to gain efficient exposure to underlying companies.

The allocation of the fund's assets will be determined by the Investment Manager at its sole discretion and may vary according to market conditions,

the fund is managed with a bottom-up stockpicking investment style and is subject to rigorous risk management process.

Any African company may be considered for investment, with the exposure of the fund to any particular security, industry or territory entirely at the discretion of the investment manager.

The fund will not employ leverage.

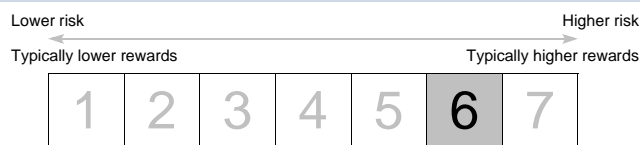
Portfolio transaction costs will have a material impact on performance. These costs are taken from the assets of the fund.

This fund should be considered as a long-term investment.

The fund reinvests and does not intend to distribute any income arising from the investments that it holds.

You may redeem your Shares in the fund on any day on which banks in Dublin and Johannesburg are open for business.

RISK AND REWARD PROFILE



These numbers rate how the fund may perform. Generally the potential for higher gains also mean a larger risk of losses. The lowest category does not mean a risk free investment.

Historical data, such as is used for calculating this indicator, may not be a reliable indication of the future risk profile of this fund.

The risk and reward category for this fund is not guaranteed to remain unchanged, and may shift over time.

This fund is ranked at 6 because funds of this type have experienced high rises and falls in value in the past.

The following risks may not be fully captured by the risk and reward indicator:

Emerging Markets Risk: The securities markets in Emerging Markets countries are typically smaller, less liquid and significantly more volatile than securities markets in developed countries and may be subject to

additional risks including political, economic, legal, currency, inflation and taxation risks.

Sub-Custodial Risk: The assets of funds traded in Emerging Markets may require the custodian to entrust safekeeping to sub-custodians and there may be circumstances where the custodian will have no liability.

Liquidity Risk: Lower liquidity means there may be insufficient buyers or sellers to allow the fund to sell or buy investments readily.

Taxation Risk: The laws and practices of certain Emerging countries may not be as well established as those of developed countries and the Company could become subject to taxation laws applied retrospectively and not envisaged at the date investments are made, valued or sold.

Derivatives Risk: Derivatives are highly sensitive to changes in the value of the assets they are based on. The impact on the Fund is greater where derivatives are used in an extensive way. The use of derivatives may result in the Fund being leveraged whereby the exposure of the Fund as a result of all positions held by it may exceed its net asset value and may result in gains or losses that are greater than the original amount invested.

For more information on risks, please see the 'Risk Factors' section of the fund's Prospectus.

CHARGES

One-off charges taken before or after you invest	
Entry charge	None
Exit charge	1.50%
This is the maximum that might be taken out of your money before it is invested or paid out	
Charges taken from the fund over a year	
Ongoing charge	2.11%
Charges taken from the fund under certain specific conditions	
Performance fee	20% over benchmark which is the MSCI EFM Africa with South Africa capped at 50% Net Total Return.

The entry and exit charges shown are maximum figures, and in some cases investors may pay less.

The charges you pay are used to pay the costs of running the fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment. You can find out the actual charges from your financial adviser or distributor.

While a switching charge of up to a maximum of 2% of the NAV of the shares of the fund may apply on switching from the fund to another fund of the Company, it is not currently intended that any such charge will be applied. Shareholders will be entitled to a minimum of one switch per calendar year free of charge.

Ongoing charges are based on the fund's financial year to date and then annualised for the period ending 31/12/2014. The ongoing charges may vary from year to year.

For more information about charges, please see 'Fees and Expenses' in the Prospectus, and the Supplement to the Prospectus.

PAST PERFORMANCE

There is insufficient past performance data for this share class to generate a performance chart.

PRACTICAL INFORMATION

The Custodian of the fund is BNY Mellon Trust Company (Ireland) Limited.

The fund is a sub-fund of Magna Umbrella Fund plc, an umbrella structure comprising different sub-funds. The fund is subject to tax laws and regulations of Ireland. The tax legislation that applies to the fund may have an impact on the personal tax position of your investment in the fund.

You are entitled to switch from one fund of the Company to another. Information on how to switch is in the section 'The Shares' in the Prospectus.

The assets and liabilities of the fund are segregated from other funds in the Company, subject to the provisions of Irish law.

The Prospectus and periodic reports are in the name of the Company and copies are available free of charge from the Share Distributor. The Prospectus, KIIDs, share prices, annual and half-yearly reports and

shareholder notices are available in English and German on the website of www.fundinfo.com.

Magna Umbrella Fund plc may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the fund.

The NAV of the G Class Shares will be calculated in Euro and a currency conversion calculation effected to obtain the NAV per Share in Australian Dollars, Sterling and US Dollars. The NAV per Share will be published daily on the website of www.fundinfo.com.

Available ISINs for this Class are Sterling IE00BPFJKR33 and US Dollar IE00BPFJKS40.