

# BlueBay Investment Grade Euro Aggregate Bond Fund R - GBP Share Class

October 2016

## Investment Objective

The Fund aims to make a return for you through a mixture of generating income and growing the amount you originally invested. It mainly invests in bonds that pay a fixed interest.

## Investment Policy

The Fund targets better returns than its benchmark, the Barclays Euro Aggregate Index. The Fund may invest substantially away from this index if justified by market conditions. At least two-thirds of the Fund's investments will be in fixed income bonds rated investment grade issued by entities based in European Union countries with a sovereign investment grade rating. At least two-thirds of the Fund's investments will be denominated in currencies of European countries. Up to one-third of the Fund's assets may be denominated in currencies of non-European countries whose sovereign long term debt rating is investment grade. Up to 15% of the Fund's assets may be invested in fixed income bonds rated below investment grade, provided that such bonds are not rated below B-/B3 or an equivalent rating by a credit rating agency. The Fund may use derivatives (such as futures, options and swaps, which are linked to the rise and fall of other assets) to achieve the investment objective and to reduce risk or manage the Fund more efficiently.

## Monthly And Annual Performance (GBP) Net of Fees

	1M	3M	YTD	1YR	SI*
<b>BlueBay Investment Grade Euro Aggregate Bond Fund R - GBP</b>	-1.09%	-0.23%	7.74%	7.17%	5.80%
<b>Barclays Euro Aggregate Index**</b>	-1.59%	-1.44%	5.15%	4.79%	5.30%
<b>Difference between the Fund and Index</b>	0.50%	1.21%	2.59%	2.38%	0.50%

Where the Share Class currency is different to that of the Benchmark currency, the Benchmark returns have been hedged into the corresponding Share Class currency.

## Rolling Annual Performance (GBP) Net Of Fees Up to 5 Years ending 31 October 2016

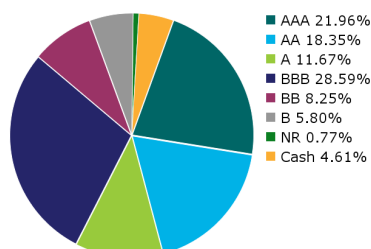
From To	31-10-14 31-10-15	31-10-15 31-10-16
<b>BlueBay Investment Grade Euro Aggregate Bond Fund R - GBP</b>	4.11%	7.17%
<b>Barclays Euro Aggregate Index**</b>	3.96%	4.79%

Past performance will not necessarily be repeated and is not indicative of future results. Net performance figures reflect the reinvestment of all dividends and earnings, and the deduction of investment management and performance fees. In addition, the typical fees and expenses charged to a fund will offset the funds trading profits. The specific fee structure for BlueBay Funds - BlueBay Investment Grade Euro Aggregate Bond Fund R - GBP is detailed in the Key Investor Information document or the Fund's prospectus.

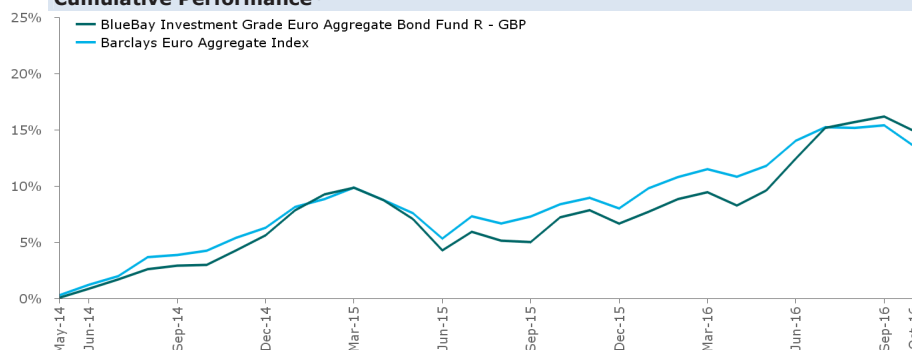
## Top 5 Holdings

<b>DBR 0% 08/26</b>	8.61%
<b>DBR 0 1/2 02/26 REGS</b>	5.01%
<b>OBL 0% 04/21</b>	3.56%
<b>SPGB 1.6% 04/30/25</b>	3.06%
<b>FRTR 1 3/4% 11/25/24</b>	2.98%

## Credit Quality Breakdown (% NAV)



## Cumulative Performance\*



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## Index Relative Country Breakdown by Spread Duration (yrs)



## Team Info

<b>Fund Managers</b>	<b>Mark Dowding</b>	<b>Raphael Robelin</b>	<b>Russel Matthews</b>
<b>Joined BlueBay</b>	August 2010	August 2003	September 2010
<b>Investment Industry Experience</b>	23 years	20 years	17 years

<b>Size of Team</b>	27 investment professionals
<b>Average Investment Industry Experience</b>	15 years

## Risk Considerations

- There may be cases where an organisation with which we trade assets or derivatives (usually a financial institution such as a bank) may be unable to fulfil its obligations, which means you may lose some or all of your original investment
- At times, the market for investment grade bonds may dry up, which could make it difficult to sell these bonds, or the Fund may only be able to sell them at a discount
- BlueBay could suffer from a failure of its processes, systems and controls - or from such a failure at an organisation on which we rely in order to deliver our services - which could lead to losses for the Fund
- Where a subscription involves a foreign exchange transaction, changes in rates of exchange may have an adverse effect on the value of investments

## Key Facts

<b>Total Fund Size</b>	EUR 1,662m
<b>Fund Launch Date</b>	02 November 2010
<b>R - GBP Inception Date</b>	16 May 2014
<b>Benchmark</b>	Barclays Euro Aggregate Index**
<b>Fund Type</b>	Part I SICAV (UCITS IV)
<b>Domicile</b>	Luxembourg
<b>Investment Manager</b>	BlueBay Asset Management LLP

## R - GBP Share Class Charges

<b>Initial Charge</b>	5%
<b>Annual Management Fee</b>	0.75%
<b>Performance Fee</b>	N/A
<b>Minimum Initial Investment</b>	GBP 5,000
<b>Minimum Subsequent Investment</b>	n/a
<b>TER</b>	0.95%
<b>Fund Codes:</b>	
<b>ISIN</b>	LU1041575306
<b>Bloomberg</b>	BBIGEAR LX
<b>WKN</b>	A12E2Y
<b>Valoren</b>	24464328
<b>Lipper</b>	68185225

## Contact Information

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- \* Since Inception
- \*\* The benchmark is hedged into the Share Class currency where relevant
- ▼ Performance shown for 1yr periods onwards are annualised figures

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