

You should read the Prospectus and the Key Investor Information Document (KIID) for each fund in which you want to invest.

Mosaic-P USD

Data as at 30.06.2016

AT A GLANCE

| | |
|---------------|------------|
| NAV per share | USD 173,49 |
| Dividend | Reinvested |
| Size in mio. | USD 665 |

GENERAL INFORMATION

| | |
|-------------------------|--|
| Fund manager | Pictet Alternative Advisors SA / Jean-Pierre Selvatico |
| Custodian bank | Pictet & Cie (Europe) S.A. |
| Legal status | Investment Company with Variable Capital (Sicav/OEIC) |
| Country of registration | BE, ES, FR, GB, IT, LU, NL |
| Inception date | 30 May 2014 |
| CNMV Authorisation | 30 October 2014 |
| Close of fiscal year | 31 December |
| Multiclass | Yes |
| NAV Valuation | Monthly |
| ISIN | LU1054540585 |
| Bloomberg | MOSAIPU LX |

CHARGES

| | |
|---|--------------------|
| Entry charge (in favor of the distributor) | Up to 3,50% |
| Exit charge (in favor of the distributor) | Up to 3,00% |
| Conversion charge (in favor of the distributor) | Up to 1,00% |
| Annual Management Fee | 1,40% |
| Ongoing charges | 1,59% |
| Minimum Investment Amount | USD 10.000 |
| Performance fee | No performance fee |

The charges you pay are used to pay the costs of running the Compartment, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

The **entry**, **conversion** and **exit charges** shown are maximum figures. In some cases you might pay less - you can find this out from your financial adviser or fund distributor. The **ongoing charges** figure is based on expenses for the period ending on December 31st, 2015. This figure may vary from year to year. It excludes performance fees and portfolio transaction costs, except in the case of an entry/exit charge paid by the Compartment when buying or selling units/shares in another collective investment undertaking.

INVESTMENT OBJECTIVE

Mosaic is a multi-strategy fund of hedge funds investing on a global basis in all strategies.

PERFORMANCE % IN USD NET OF FEES

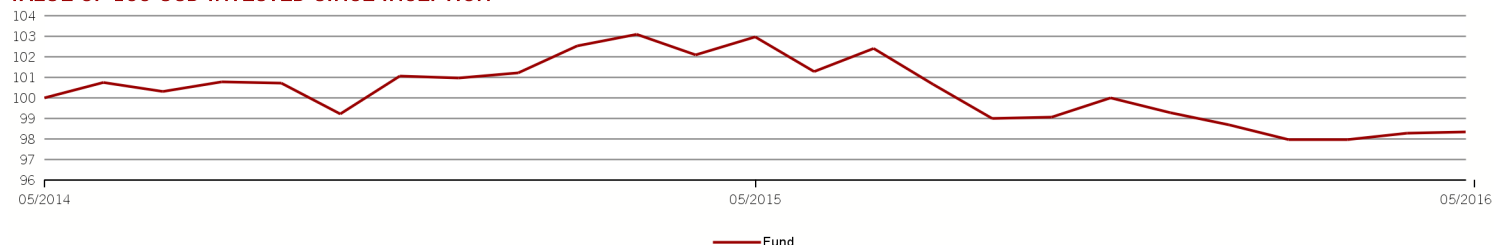
| | Fund | Index |
|------------------------------|------------|-------|
| | Cumulative | |
| YTD | -0,94% | - |
| 1 month | 0,07% | - |
| 3 months | 0,38% | - |
| 1 year | -4,49% | - |
| Since inception (30.05.2014) | -1,66% | - |

YEARLY PERFORMANCE % IN USD NET OF FEES

| | Fund | Index |
|------|--------------|-------|
| | June to June | |
| 2015 | -4,49% | - |

Past performance is not a reliable indicator of future results, prices of shares and the income from them may fall as well as rise and investors may not get back the amount originally invested. All fund performance data is calculated on a NAV to NAV basis, net income reinvested.

VALUE OF 100 USD INVESTED SINCE INCEPTION



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In case the fund has ever changed its benchmark, all historical benchmarks will be indicated in this document and the Index performances shown in the table will be chain-linked performances of all historical benchmarks of the fund. The value and income of any of the securities or financial instruments mentioned in this document may fall as well as rise and, as a consequence, investors may receive back less than originally invested. Risk factors are listed in the fund's prospectus and are not intended to be reproduced in full in this document.

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