Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

LUMYNA

Lumyna – BOFA MLCX Commodity Enhanced Beta UCITS Fund – EUR C (Acc)

ISIN Code: LU1042052594

a sub–fund of Lumyna Funds (the "Fund")

Management Company: Generali Investments Luxembourg S.A.

Objectives and investment policy

The objective of the Fund is to provide you with an exposure to the ICE BofAML Commodity index eXtra 03 total return Index (the "Index").

The Fund is passively managed and is managed in reference to the Index.

The Index is intended to reflect the performance of commodities from six broad sectors: energy, base metals, precious metals, grains; oilseeds, soft commodities and livestock.

The Index commodities are represented by futures contracts (i.e. contracts to buy or sell commodities at a fixed price in the future). Each contract is replaced by a new contract before its expiry. Target weights for each Index commodity are determined annually and re–set on a monthly basis.

The Fund will use swaps to implement its investment strategy and forward currency contracts for share class hedging purposes. In the case of swaps, the Fund will exchange payments of cash with a counterparty for a return based on the Index. The Fund can enter into one or more cash management transactions such as a reverse repurchase agreement (under which the Fund will buy securities from a counterparty, with an agreement to sell back such securities at a future date), or the purchase of a portfolio of transferable securities and/or collective investment undertakings, to generate interest rate flows. Returns can be expected from a combination of capital growth and income.

The currency of the Fund is USD and your shares will be denominated in EUR. Your shares will be hedged with the aim of protecting them from exchange rate fluctuations between their denominated currency and the currency of the Fund.

Your shares are non–distributing (i.e. any income arising from your shares will be included in their value).

You may redeem your shares on demand on any UK, US and Luxembourg banking day.

Risk and reward profile

Lower risk ← → Higher risk

Potentially lower reward — Potentially higher reward

1	2	3	4	5	**6**	7

The risk category has been calculated based upon simulation of the Fund's performance using historical data, which may not be a reliable indicator of the Fund's future risk profile.

The risk category shown is not guaranteed and may change over time.

The lowest category (category 1) does not mean that the investment is risk–free.

The Fund is rated 6 due to the nature of its investments which include the following risks:

- Derivatives risk – The Fund may use derivatives for investment purposes. Derivatives are highly sensitive to changes in the value of the asset on which they are based, which may result in greater fluctuations in the value of the Fund. The impact to the Fund can be greater where derivatives are used in an extensive or complex way.
- Commodity sector concentration risk – Investment risk is concentrated in the commodities sector. This means the Fund is more sensitive to commodity related events.

The following are additional risks which are not captured in the risk category:

- Counterparty risk – The risk that the other party to a transaction with the Fund may fail to fulfil its contractual obligations and may expose the Fund to financial losses.

Your investment is not guaranteed and its value can go down as well as up.
For more information about risk, please see the 'Risk Factors' section of the prospectus, which is available at www.lumyna.com.

Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

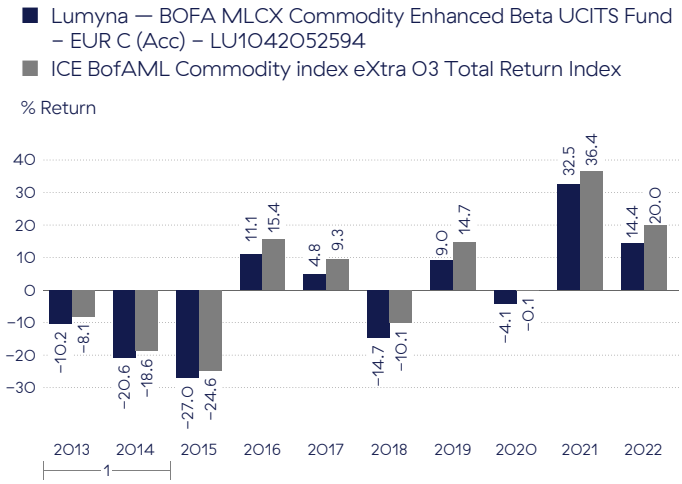
One-off charges taken before or after you invest	
Entry charge	up to 5.00%
Exit charge	None
This is the maximum that might be taken out of your money before it is invested / before the proceeds of your investment are paid out.	
Charges taken from the fund over a year	
Ongoing charges	1.98%
Charges taken from the fund under certain specific conditions	
Performance fee	None

The entry and exit charges shown are maximum figures. In some cases you might pay less, you can find this out from your financial advisor.

The ongoing charges figure is an estimate of the charges. The Fund's annual report for each financial year will include details on the exact charges made. It excludes portfolio transaction costs, except in the case of an entry/exit charge paid by the Fund when buying or selling units in another fund.

For more information about charges, please see the "Fees, Compensation and Expenses borne by the Company" section of the prospectus, which is available at www.lumyna.com.

Past performance



1 The performance data for the period prior to May 2014 corresponds to the performance data of the TORRUS FUNDS — MLCX COMMODITY ENHANCED BETA FUND – EUR C, a fund with the same investment objectives and the same investment policy which merged into the Fund on May 2014. The EUR C (acc) share class itself was launched upon this merger and did not have any previous performance history.

- Past performance is not a guide to future performance.
- The performance figures include all on-going charges.
- The Fund was launched in 2014, the share class was launched in 2014.
- The past performance is calculated in EUR.
- Performance data has been calculated in EUR and expressed as a percentage change of the Portfolio's Net Asset Value at each year end after deduction of ongoing charges except any entry and exit charges.

Practical information

- Depositary Bank: State Street Bank International GmbH, Luxembourg Branch.
- The Fund is subject to Luxembourg tax legislation which may have an impact on your personal tax position.
- Lumyna Funds may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus of the Fund.
- You can convert shares of the Fund into shares of the other sub-funds of Lumyna Funds as detailed in the "Subscriptions, Redemptions and Conversion of Shares" section of the prospectus.
- The Fund is one of the sub-funds offered by Lumyna Funds. The assets and liabilities of the Fund are segregated from the other sub-funds. Only the profit or loss of the Fund impacts your investment.
- The details of the up-to-date remuneration policy of the Management Company, including, but not limited to, a description of the remuneration philosophy, the identity of persons responsible for awarding the remuneration and benefits, including the composition of the remuneration committee, are available on the website www.lumyna.com. A paper copy of the remuneration policy will be made available free of charge upon request.
- Further information about the Fund, including the prospectus and latest annual and semi-annual reports of Lumyna Funds and prices of the shares, can be obtained free of charge at www.lumyna.com in English and certain other languages.

This Fund is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier.
Generali Investments Luxembourg S.A. is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier.
This key investor information is accurate as at 14/02/2023.