30/04/2016

Allianz Income and Growth - PM - USD

Fund for high-yield and convertible bonds and equities from the U.S. (with supplemental option strategy)

Investment Objective

The fund mainly invests in a combination of equity instruments, high-yield and convertible bonds from issuers domiciled in the U.S.A. or Canada. The investment objective is to attain capital growth and regular income over the long term.



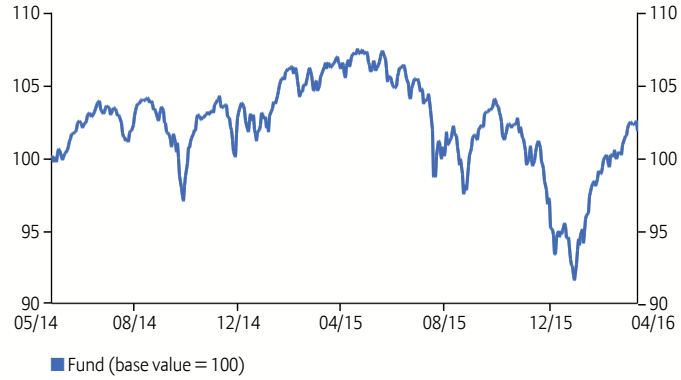
Fund manager

Doug Forsyth

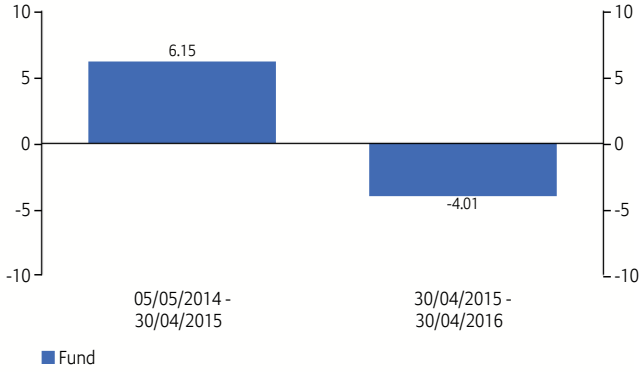
(since 31/05/2011)

Performance

Since Inception [1]



Annual Performance (%) [1]



Performance History (%) [1]

	1Y	S. Inc.	S. Inc.p.a.	2014	2015
Fund	-4.01	1.89	0.95	3.58	-2.77

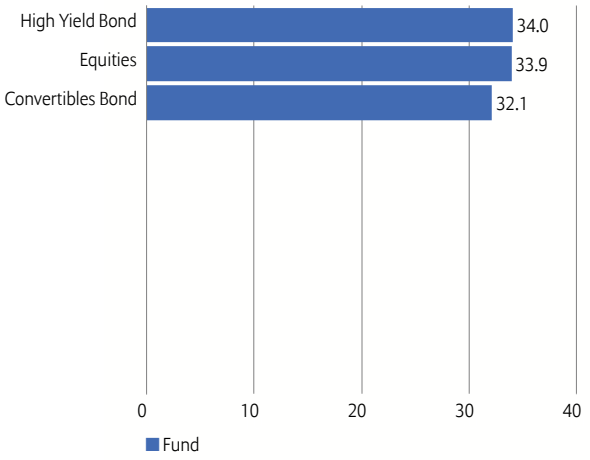
Key Information

ISIN / German security no.	LU1056556225 / A11 1RY
Management company	Allianz Global Investors GmbH, Frankfurt
Investment Manager	Allianz Global Investors U.S. LLC, San Diego
Custodian bank	State Street Bank Luxembourg S.C.A.
Launch date	05/05/2014
Net assets	10,691.75 mn. EUR
Share class volume	108.79 mn. USD
Financial year end	30/9/
Distribution payout on 15/04/2016	7.50 USD
Distribution frequency	monthly
Min. investment (prospectus)	100,000 USD
Registered for sale in	DK, CZ, FI, AT, GB, TW, CH, SE, ES, SG, PL, NO, LU, NL, MC, IE, GR, HK, FR, DE

Allianz Global Investors

Portfolio Structure

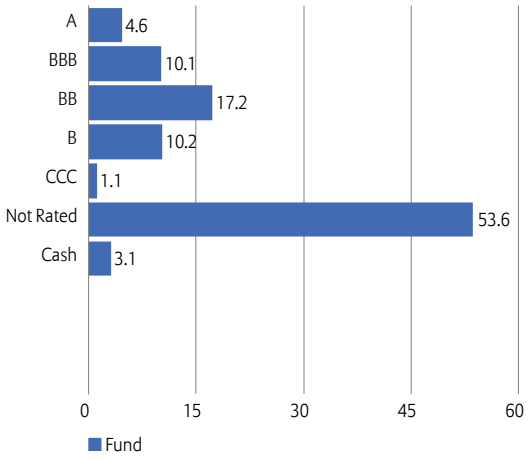
Asset Allocation Breakdown (%)



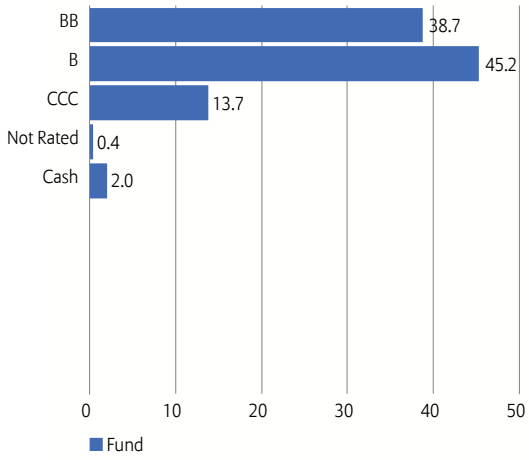
Top 10 Holdings (%) [2]

APPLE INC	0.95
AMAZON.COM INC	0.94
AMGEN INC	0.89
ALPHABET INC-CL A	0.89
FACEBOOK INC-A	0.88
MICROSOFT CORP	0.87
WALT DISNEY CO/THE	0.84
COSTCO WHOLESALE CORP	0.83
HOME DEPOT INC	0.82
VISA INC-CLASS A SHARES	0.82
Total	8.73

Rating Breakdown - Convertible Bonds in % [3]



Rating Breakdown - High Yield in % [3]



Key Figures

Average Coupon - High Yield in %	7.02
Average Coupon - Convertible Bonds in %	2.79
Equity dividend yield in %	2.12
Average Rating - High Yield	B1

Fee Structure

Front-end load (%) [4]	currently 0.00 (max. 2.00)
All-in fee in % p.a. [4]	0.84
TER (%) [5]	0.90

Additional Fund Information

Sedol	BW9P601
Bloomberg Ticker	ALLPMIU LX
Reuters Ticker	ALLIANZGI01

Allianz Global Investors

Opportunities

+ Attractive potential returns of equities, high-yield bonds and convertible bonds
+ Investments specifically in the U.S. capital market
+ Currency gains possible in unhedged share classes
+ Broad diversification across numerous securities
+ Potential additional returns from security analysis and active management

Risks

– Equities, high-yield bonds and convertible bonds may be subject to volatility and loss risks. The volatility of the fund unit price may be strongly increased.
– Underperformance of the U.S. capital market possible
– Currency losses possible in unhedged share classes
– Limited participation in the potential of individual securities
– Success of single security analysis and active management not guaranteed

Disclaimer

Investing involves risk. The value of an investment and the income from it may fall as well as rise and investors might not get back the full amount invested. Allianz Income and Growth is a sub-fund of Allianz Global Investors Fund SICAV, an open-ended investment company with variable share capital organised under the laws of Luxembourg. The value of the shares which belong to the Share Classes of the Sub-Fund that are denominated in the base currency may be subject to an increased volatility. The volatility of other Share Classes may be different. Past performance is not a reliable indicator of future results. If the currency in which the past performance is displayed differs from the currency of the country in which the investor resides, then the investor should be aware that due to the exchange rate fluctuations the performance shown may be higher or lower if converted into the investor's local currency. This is for information only and not to be construed as a solicitation or an invitation to make an offer, to conclude a contract, or to buy or sell any securities. The products or securities described herein may not be available for sale in all jurisdictions or to certain categories of investors. This is for distribution only as permitted by applicable law and in particular not available to residents and/or nationals of the USA. The investment opportunities described herein do not take into account the specific investment objectives, financial situation, knowledge, experience or specific needs of any particular person and are not guaranteed. The views and opinions expressed herein, which are subject to change without notice, are those of the issuer companies at the time of publication. The data used is derived from various sources, and assumed to be correct and reliable, but it has not been independently verified; its accuracy or completeness is not guaranteed and no liability is assumed for any direct or consequential losses arising from its use, unless caused by gross negligence or wilful misconduct. The conditions of any underlying offer or contract that may have been, or will be, made or concluded, shall prevail. For a free copy of the sales prospectus, incorporation documents, daily fund prices, key investor information, latest annual and semi-annual financial reports, contact the management company Allianz Global Investors GmbH in the fund's country of domicile, Luxembourg, or the issuer at the address indicated below or www.allianzgi-regulatory.eu. Please read these documents, which are solely binding, carefully before investing. This is a marketing communication issued by Allianz Global Investors GmbH, www.allianzgi.com, an investment company with limited liability, incorporated in Germany, with its registered office at Bockenheimer Landstrasse 42-44, 60323 Frankfurt/M, registered with the local court Frankfurt/M under HRB 9340, authorised by Bundesanstalt für Finanzdienstleistungsaufsicht (www.bafin.de). Allianz Global Investors GmbH has established a branch in the United Kingdom, Allianz Global Investors GmbH, UK branch, 199 Bishopsgate, London, EC2M 3TY, www.allianzglobalinvestors.co.uk, which is subject to limited regulation by the Financial Conduct Authority (www.fca.org.uk). Details about the extent of our regulation by the Financial Conduct Authority are available from us on request. The duplication, publication, or transmission of the contents, irrespective of the form, is not permitted.

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[1] Calculated at the net asset value, excl. front-end load, distributions reinvested. Calculation according to method as defined by BVI, the German Fund Companies Association. Past performance is not a reliable indicator of future results. **The applicable front-end load is deducted from the capital invested and the indicated performance, otherwise performance is calculated net of annual fees. Regarding abbreviations in the table heading; p.a. means Per Annum, s.inc means Since Inception.**

[2] Securities may be held directly or indirectly, for example via target fund investments.

[3] Bond ratings stated above are assigned by S&P and are not indication of an issuer's credit worthiness. Ratings range from AAA (highest) to CCC (lowest). The credit quality of the investments in the portfolio does not apply to the stability or safety of the portfolio itself.

[4] If the acquisition of Fund units is subject to a sales charge, up to 100% of such sales charge may be collected by the distributor; the exact amount shall be mentioned by the distributor as part of the investment advisory process. This also applies to any payment by the Management Company of an ongoing distribution fee from the all-in fee to the distributor. The all-in fee includes the expenses previously called management, administration and distribution fees.

[5] TER (Total Expense Ratio): Total cost (except transaction costs) charged to the fund during the last financial year.

Data as per 30/04/2016, Source: Allianz Global Investors