

UBS Emerging Markets High Yield Bonds 2018 (USD) P-acc

Fund Fact Sheet

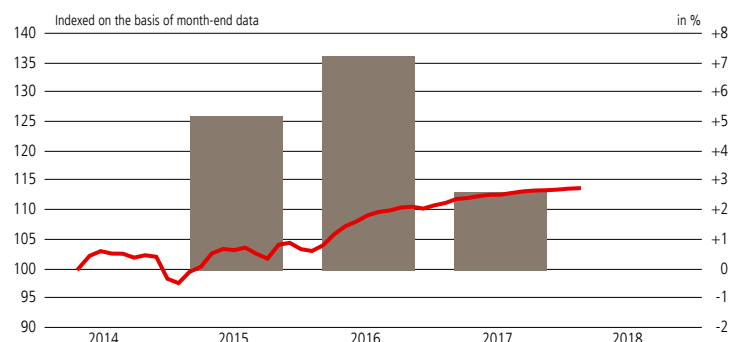
UBS Bond Funds > UBS Fixed Maturity Funds

Fund description

- The fund mainly invests in sovereign, quasi-sovereign and corporate bonds denominated in US dollar from emerging market issuers across all credit qualities.
- The fund manager combines carefully selected issuers of different credit qualities from different sectors and countries and securities with different maturities with the aim to seize interesting investment opportunities while keeping risk in check.

Please see additional important information on page 2.

Performance (basis USD, net of fees)¹



— Indexed fund performance net of fees (left-hand scale)
— Fund performance per year in % net of fees (right-hand scale)

Past performance is not a reliable indicator of future results.

| Name of fund | UBS (Lux) Bond SICAV - Emerging Markets High Yield Bonds 2018 (USD) |
|--|---|
| Share class | UBS (Lux) Bond SICAV - Emerging Markets High Yield Bonds 2018 (USD) P-acc |
| ISIN | LU1029157804 |
| Bloomberg | UEMHYP LX |
| Currency of fund / share class | USD/USD |
| Launch date | 04.04.2014 |
| Issue/redemption | daily |
| Swing pricing | yes |
| Accounting year end | 31 May |
| Reference Index | No representative reference index is available |
| Initial yield to maturity at launch ¹ | 4.42% |
| Initial yield to maturity at re-opening ² | |
| 09.05.2014 | 4.05 |
| 18.06.2014 | 3.63 |
| 12.09.2014 | 4.20 |
| 17.10.2014 | 4.80 |
| Current average portfolio maturity | July 2018 |
| Distribution | Reinvestment |
| Management fee p.a. | 0.84% |
| Total expense ratio (TER) p.a. ³ | 1.12% |
| Fund domicile | Luxembourg |

¹ net of fees and not taking defaults and issuing commissions into account

² net of fees, incl. swing factor and not taking defaults, hedging effects and issuing commissions into account

³ as at 31.05.2017

| in % | 1 year | 2 years | 3 years | Ø p.a. 2 years | Ø p.a. 3 years |
|------------|--------|---------|---------|----------------|----------------|
| Fund (USD) | 2.26 | 10.38 | 16.57 | 5.06 | 5.24 |

The performance shown does not take account of any commissions, entry or exit charges.

¹ These figures refer to the past. Source for all data and charts (if not indicated otherwise): UBS Asset Management

Fund statistics

| | |
|-----------------------------------|--------|
| Net asset value (USD, 31.01.2018) | 113.07 |
| Last 12 months (USD) – high | 113.08 |
| – low | 110.56 |
| Total fund assets (USD m) | 231.33 |
| Share class assets (USD m) | 30.42 |

| | 3 years | 5 years |
|-------------------------|---------|---------|
| Volatility ¹ | | |
| – Fund | 2.69% | n.a. |
| Sharpe ratio | 1.67 | n.a. |
| Risk free rate | 0.75% | n.a. |

¹ Annualised standard deviation

For more information

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Credit quality (%)

| | Fund |
|--------|------|
| A | 3.9 |
| A- | 1.2 |
| BBB+ | 12.0 |
| BBB | 2.9 |
| BBB- | 27.9 |
| BB+ | 10.7 |
| BB | 17.7 |
| BB- | 4.8 |
| B+ | 6.4 |
| Others | 12.6 |

Country exposure (%)

| | Fund |
|-----------|------|
| Russia | 8.0 |
| Brazil | 8.0 |
| India | 7.3 |
| Turkey | 7.1 |
| Global | 7.0 |
| Mexico | 6.3 |
| Sri Lanka | 6.0 |
| Indonesia | 5.8 |
| Hungary | 5.5 |
| Others | 39.1 |

10 largest positions (%)

| | Fund | | Fund |
|--|------|---------------------------------------|------|
| UBS Irl Select Money Market Fund - USD | 6.98 | Caixa Economica Federal | 4.53 |
| Petroleos Mexicanos | 6.29 | KazMunayGas National Co JSC | 3.88 |
| Banco Nacional de Costa Rica | 5.34 | Bank of Ceylon | 3.55 |
| Nigeria Government International Bond | 5.32 | Ecopetrol SA | 3.39 |
| Serbia International Bond | 4.78 | Lebanon Government International Bond | 3.39 |

Benefits

Investors obtain an investment similar to a single bond with a fixed maturity but with all the benefits of diversification and fund management by specialists. Investors can benefit from attractive current emerging market credit spreads regardless of whether or not spread-narrowing takes place during the fund's life. *)no guarantee – repayment at fund maturity and distributions can be influenced by potential bond issuer defaults and market conditions between the maturity of the bonds in the fund and fund maturity

Additional information

- The fund will mature on 17 December 2018.

Risks

The fund involves the risk of issuer default on payments of coupons or the bond's terminal value. Should any such default event occur, the value of the fund will be at risk. Depending on the credit quality, the default risk is higher in the case of high-yield bonds than with investment grade corporate and government bonds. During the fund's life its net asset value (NAV) may decrease due to market events and depends on interest rate and credit spread movements. Emerging markets are at an early stage of development, which can typically involve a high level of price volatility and other specific risks, such as lower market transparency, regulatory hurdles, corporate governance as well as political and social challenges. The fund does not provide any guarantee on payouts of income and final net asset value. There is no specific estimate of the fund's value as of maturity. This value depends on repayments of the bonds purchased by the fund and the reinvestment of undistributed interest income. All investments are subject to market fluctuations. The fund can invest in less liquid assets that may be difficult to sell in the case of distressed markets. Every fund has specific risks, which may increase considerably in unusual market conditions. This requires corresponding risk tolerance and capacity.

Please note that additional fees (e.g. entry or exit fees) may be charged. Please refer to your financial adviser for more details. Investors should read the Key Investor Information Document (KIID), Prospectus and any applicable local offering document prior to investing. For a definition of financial terms refer to the glossary available at www.ubs.com/glossary.

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