

# Fact Sheet

## *UBS (Lux) Bond SICAV - Emerging Markets Bonds 2018 (EUR)*

UBS Bond Funds > UBS Fixed Maturity Funds

### Fund description

- The fund mainly invests in sovereign, quasi-sovereign and corporate bonds denominated in US dollar from emerging market issuers with high creditworthiness on average (rated investment grade by established rating agencies).
- The fund manager combines carefully selected issuers of different credit qualities from different sectors and countries, and securities with different maturities with the aim to seize interesting investment opportunities while keeping risks in check.
- Exchange rate risks versus the fund currency euro is hedged using derivative instruments.
- The fund will mature on 17 December 2018.

Name of fund	<b>UBS (Lux) Bond SICAV – Emerging Markets Bonds 2018 (EUR)</b>
Currency of fund	EUR
Currency of share class	EUR
Fund type	open-end
Accounting year end	31 May
Issue/redemption	daily
Swing pricing	Yes
Total fund assets (EUR m)	84.80
Reference Index	No representative reference index is available
EU savings tax	affected at distribution, affected at sale/redemption

### Fund statistics

	3 years	5 years
Volatility <sup>1</sup>		
– Fund	n.a.	n.a.
Sharpe ratio	n.a.	n.a.
Risk free rate	n.a.	n.a.

<sup>1</sup> Annualised standard deviation

### Performance (share class Q-acc; basis EUR, net of fees)<sup>1</sup>

The performance chart will be available 12 months after the fund's establishment.

in %	1 year	2 years	3 years	Ø p.a. 2 years	Ø p.a. 3 years
Fund (EUR)	n.a.	n.a.	n.a.	n.a.	n.a.

<sup>1</sup> These figures refer to the past. Past performance is not a reliable indicator of future results. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units. Source for all data and charts (if not indicated otherwise): UBS Asset Management

### Share class details

	Q-acc	Q-dist
Net asset value (EUR, 30.09.2016)	104.10	102.24
Last 12 months (EUR)	– high – low	104.15 98.26
Share class assets (EUR m)	18.35	4.71
Management fee p.a.	0.52%	0.52%
Total expense ratio (TER) p.a.	0.72% <sup>1</sup>	0.73% <sup>1</sup>

<sup>1</sup> as at 31.05.2016

	Q-acc	Q-dist
ISIN	LU1029156152	LU1029156236
Bloomberg	UEB18QA LX	UEB18QI LX
Launch date	02.12.2015	02.12.2015
Current average portfolio maturity	February 2018	February 2018
Fund maturity	17.12.2018	17.12.2018
Distribution	Reinvestment	August
Last distribution 05.08.2016		EUR 1.83

### How to contact UBS

Phone: +34-917-457 000  
 Internet: [www.ubs.com/espanafondos](http://www.ubs.com/espanafondos)  
 Contact your client advisor

### Portfolio management representatives

Federico Kaune  
 Uta Fehm  
 Uta Fehm

# UBS (Lux) Bond SICAV - Emerging Markets Bonds 2018 (EUR)

## Credit quality (%)

	Fund
AA	4.7
AA-	1.0
A+	1.0
A	2.2
A-	1.0
BBB+	5.2
BBB	1.5
BBB-	23.2
BB+	16.4
Others	43.8

## Country exposure (%)

	Fund
Russia	9.7
Indonesia	9.5
Brazil	7.2
Hungary	6.0
India	5.5
Turkey	5.4
Argentina	5.2
Republic of Korea	4.8
Sri Lanka	4.2
Others	42.5

## 10 largest positions (%)

	Fund		Fund
Argentina Bonar Bonds	5.15	Gabon Government International Bond	3.15
Nigeria Government International Bond	4.18	State Bank of India/London	3.03
Banco Nacional de Costa Rica	3.66	Croatia Government International Bond	2.88
Ghana Government International Bond	3.35	Hungary Government International Bond	2.77
Magyar Export-Import Bank Zrt	3.19	Caixa Economica Federal	2.75

## Key benefits

- Investors obtain an investment similar to a single bond with a fixed maturity but with all the benefits of diversification and fund management by specialists.
- Investors are protected from exchange rate risk between the euro (fund currency) and the US dollar (currency of the bonds in the fund).
- Investors can benefit from attractive current emerging market credit spreads regardless of whether or not spread-narrowing takes place during the fund's life.<sup>1</sup>

<sup>1</sup> No guarantee – repayment at fund maturity and distributions can be influenced by various factors including currency hedging

## Risks

The fund invests in bonds and may therefore be subject to fluctuations in value. This requires corresponding risk tolerance and capacity. The value of a unit upon maturity is uncertain

and depends on the repayment of the investments as well as on their reinvestment or new investment. The value of a unit may fall below the purchase price. Changes in interest rates have an effect on the value of the portfolio. Due to transaction costs, extension costs and mismatches between the maturity of bonds and the duration of the fund, currency hedging has an impact on the yield to maturity of the fund and the effective return for investors. Pronounced fluctuations in price are among the characteristics of emerging economies. Others include specific risks such as lower market transparency, regulatory hurdles, illiquidity of markets as well as political and social challenges. Bonds from emerging economies are usually considered as carrying significant credit risk. The fund may use derivatives which can reduce investor risks or give rise to additional risks (inter alia the counterparty risk). Every fund exhibits specific risks, a description of these risks can be found in the prospectus.

## Performance in % (net of fees, basis EUR)<sup>1</sup>

Share class	2012	2013	2014	2015	2016 YTD <sup>3</sup>	LTD <sup>2</sup>	1 year	2 years	3 years	10 years	Ø p.a. 2 years
Q-acc	n.a.	n.a.	n.a.	n.a.	4.87	4.10	n.a.	n.a.	n.a.	n.a.	n.a.
Q-dist	n.a.	n.a.	n.a.	n.a.	4.85	4.08	n.a.	n.a.	n.a.	n.a.	n.a.

<sup>1</sup> These figures refer to the past. Past performance is not a reliable indicator of future results. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units.

Source for all data and charts (if not indicated otherwise): UBS Asset Management

<sup>2</sup> LTD: launch-to-date

<sup>3</sup> YTD: year-to-date (since beginning of the year)

**For marketing and information purposes by UBS.** UBS funds under Luxembourg law. CNMV registration number: . Representative in Spain for UBS funds established under foreign law: UBS Bank, S.A., MARÍA DE MOLINA, 4, E-28006 MADRID. Prospectuses, simplified prospectuses or Key investor information, the articles of association or the management regulations as well as annual and semi-annual reports of UBS funds are available free of charge from UBS, MARÍA DE MOLINA Nº 4, 28006 MADRID / AVENIDA DIAGONAL Nº 640, 2º A, E-08017 BARCELONA / FERNÁNDEZ Y GONZÁLEZ Nº 2, PLANTA PRINCIPAL, E-41001 SEVILLA / C/ROGER DE LAURIA Nº 7, 1ª PLANTA, 46002 VALENCIA / COSO Nº 33, 5ª A, 50003 ZARAGOZA, CANTÓN PEQUEÑO 15, 4º, 15003 A CORUÑA. Before investing in a product please read the latest prospectus carefully and thoroughly. Units of UBS funds mentioned herein may not be eligible for sale in all jurisdictions or to certain categories of investors and may not be offered, sold or delivered in the United States. The information mentioned herein is not intended to be construed as a solicitation or an offer to buy or sell any securities or related financial instruments. Past performance is not a reliable indicator of future results. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units. Commissions and costs have a negative impact on performance. If the currency of a financial product or financial service is different from your reference currency, the return can increase or decrease as a result of currency fluctuations. This information pays no regard to the specific or future investment objectives, financial or tax situation or particular needs of any specific recipient. The details and opinions contained in this document are provided by UBS without any guarantee or warranty and are for the recipient's personal use and information purposes only. This document may not be reproduced, redistributed or republished for any purpose without the written permission of UBS AG. Source for all data and charts (if not indicated otherwise): UBS Asset Management

© UBS 2016. The key symbol and UBS are among the registered and unregistered trademarks of UBS. All rights reserved.