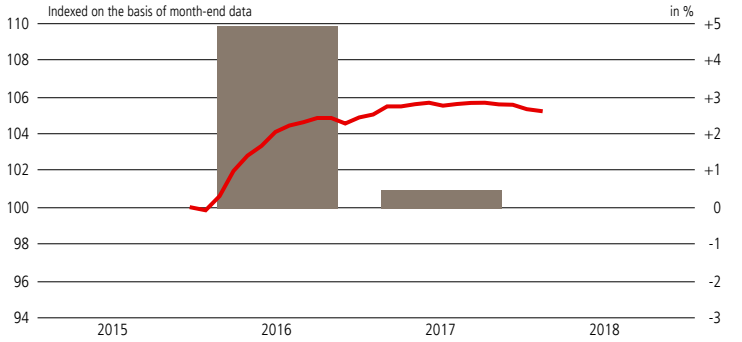
# UBS (Lux) Bond SICAV - Emerging Markets Bonds 2018 (EUR) Q-acc
## Fund Fact Sheet

UBS Bond Funds > UBS Fixed Maturity Funds

### Fund description

- The fund mainly invests in sovereign, quasi-sovereign and corporate bonds denominated in US dollar from emerging market issuers with high creditworthiness on average (rated investment grade by established rating agencies).
- The fund manager combines carefully selected issuers of different credit qualities from different sectors and countries, and securities with different maturities with the aim to seize interesting investment opportunities while keeping risks in check.
- Exchange rate risks versus the fund currency euro is hedged using derivative instruments.
- The fund will mature on 17 December 2018.

### Performance (basis EUR, net of fees)[1]




Indexed fund performance net of fees (left-hand scale)
Fund performance per year in % net of fees (right-hand scale)

Past performance is not a reliable indicator of future results.

| | |
|---|---|
| Name of fund | **UBS (Lux) Bond SICAV - Emerging Markets Bonds 2018 (EUR)** |
| Share class | UBS (Lux) Bond SICAV - Emerging Markets Bonds 2018 (EUR) Q-acc |
| ISIN | LU1029156152 |
| Bloomberg | UEB18QA LX |
| Currency of fund / share class | EUR/EUR |
| Launch date | 02.12.2015 |
| Issue/redemption | daily |
| Swing pricing | yes |
| Accounting year end | 31 May |
| Reference Index | No representative reference index is available |
| Initial yield to maturity at re-opening[1] 14.04.2016 | 2.82 |
| Current average portfolio maturity | July 2018 |
| Distribution | Reinvestment |
| Management fee p.a. | 0.52% |
| Total expense ratio (TER) p.a.[2] | 0.72% |
| Name of the Management Company | UBS Fund Management (Luxembourg) S.A. |
| Fund domicile | Luxembourg |

1 net of fees, incl. swing factor and not taking defaults, hedging effects and issuing commissions into account
2 as at 31.05.2017

| in % | 1 year | 2 years | 3 years | Ø p.a. 2 years | Ø p.a. 3 years |
|---|---|---|---|---|---|
| Fund (EUR) | 0.18 | 5.41 | n.a. | 2.67 | n.a. |

The performance shown does not take account of any commissions, entry or exit charges.

1 These figures refer to the past. Source for all data and charts (if not indicated otherwise): UBS Asset Management

### Fund statistics

| | |
|---|---|
| Net asset value (EUR, 31.01.2018) | 104.48 |
| Last 12 months (EUR) – high | 105.03 |
| – low | 104.29 |
| Total fund assets (EUR m) | 66.28 |
| Share class assets (EUR m) | 11.02 |

| | 3 years | 5 years |
|---|---|---|
| Volatility[1] | | |
| – Fund | n.a. | n.a. |
| Sharpe ratio | n.a. | n.a. |
| Risk free rate | n.a. | n.a. |

1 Annualised standard deviation

**For more information**
Phone: +34-917-457 000
Internet: www.ubs.com/espanafondos
Contact your client advisor

**Portfolio management representatives**
Federico Kaune
Uta Fehm

# UBS (Lux) Bond SICAV - Emerging Markets Bonds 2018 (EUR) Q-acc

**Credit quality (%)**

| | Fund |
|---|---|
| AA | 4.2 |
| AA- | 1.4 |
| A+ | 2.7 |
| A | 3.3 |
| A- | 1.3 |
| BBB+ | 8.2 |
| BBB | 3.8 |
| BBB- | 27.4 |
| BB+ | 10.9 |
| Others | 36.8 |

**Country exposure (%)**

| | Fund |
|---|---|
| Brazil | 7.8 |
| Russia | 7.7 |
| Hungary | 7.5 |
| Indonesia | 7.4 |
| India | 7.3 |
| Turkey | 6.2 |
| Republic of Korea | 5.8 |
| Serbia | 4.9 |
| Nigeria | 4.9 |
| Others | 40.7 |

**10 largest positions (%)**

| | Fund | | Fund |
|---|---|---|---|
| Perusahaan Penerbit SBSN Indonesia II | 4.94 | State Bank of India/London | 3.79 |
| Serbia International Bond | 4.91 | Magyar Export-Import Bank Zrt | 3.74 |
| Nigeria Government International Bond | 4.90 | Hungary Government International Bond | 3.71 |
| UBS Irl Select Money Market Fund - USD | 4.52 | Caixa Economica Federal | 3.46 |
| Banco Nacional de Costa Rica | 4.28 | Petroleos Mexicanos | 3.33 |

## Benefits

Investors obtain an investment similar to a single bond with a fixed maturity but with all the benefits of diversification and fund management by specialists.
Investors are protected from exchange rate risk between the euro (fund currency) and the US dollar (currency of the bonds in the fund).
Investors can benefit from attractive current emerging market credit spreads regardless of whether or not spread-narrowing takes place during the fund's life.*)No guarantee – repayment at fund maturity and distributions can be influenced by various factors including currency hedging

## Risks

The fund invests in bonds and may therefore be subject to fluctuations in value. This requires corresponding risk tolerance and capacity. The value of a unit upon maturity is uncertain and depends on the repayment of the investments as well as on their reinvestment or new investment. The value of a unit may fall below the purchase price. Changes in interest rates have an effect on the value of the portfolio. Due to transaction costs, extension costs and mismatches between the maturity of bonds and the duration of the fund, currency hedging has an impact on the yield to maturity of the fund and the effective return for investors. Pronounced fluctuations in price are among the characteristics of emerging economies. Others include specific risks such as lower market transparency, regulatory hurdles, illiquidity of markets as well as political and social challenges. Bonds from emerging economies are usually considered as carrying significant credit risk. The fund can invest in less liquid assets that may be difficult to sell in the case of distressed markets.The fund may use derivatives which can reduce investor risks or give rise to additional risks (inter alia the counterparty risk). Every fund exhibits specific risks, a description of these risks can be found in the prospectus.

Please note that additional fees (e.g. entry or exit fees) may be charged. Please refer to your financial adviser for more details. Investors should read the Key Investor Information Document (KIID), Prospectus and any applicable local offering document prior to investing. For a definition of financial terms refer to the glossary available at www.ubs.com/glossary.

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