

Fact Sheet

UBS (Lux) Bond SICAV - Emerging Markets Bonds 2018 (EUR)

UBS Bond Funds > UBS Fixed Maturity Funds

Fund description

- The fund mainly invests in sovereign, quasi-sovereign and corporate bonds denominated in US dollar from emerging market issuers with high creditworthiness on average (rated investment grade by established rating agencies).
- The fund manager combines carefully selected issuers of different credit qualities from different sectors and countries, and securities with different maturities with the aim to seize interesting investment opportunities while keeping risks in check.
- Exchange rate risks versus the fund currency euro is hedged using derivative instruments.
- The fund will mature on 17 December 2018.

Name of fund	UBS (Lux) Bond SICAV – Emerging Markets Bonds 2018 (EUR)
Currency of fund	EUR
Currency of share class	EUR
Fund type	open-end
Accounting year end	31 May
Issue/redemption	daily
Swing pricing	Yes
Total fund assets (EUR m)	84.80
Reference Index	No representative reference index is available
EU savings tax	affected at distribution, affected at sale/redemption

Fund statistics

	3 years	5 years
Volatility ¹		
– Fund	n.a.	n.a.
Sharpe ratio	n.a.	n.a.
Risk free rate	n.a.	n.a.

¹ Annualised standard deviation

Performance (share class Q-acc; basis EUR, net of fees)¹

The performance chart will be available 12 months after the fund's establishment.

in %	1 year	2 years	3 years	Ø p.a. 2 years	Ø p.a. 3 years
Fund (EUR)	n.a.	n.a.	n.a.	n.a.	n.a.

¹ These figures refer to the past. Past performance is not a reliable indicator of future results. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units. Source for all data and charts (if not indicated otherwise): UBS Asset Management

Share class details

	Q-acc	Q-dist
Net asset value (EUR, 30.09.2016)	104.10	102.24
Last 12 months (EUR)	– high – low	104.15 98.26
Share class assets (EUR m)	18.35	4.71
Management fee p.a.	0.52%	0.52%
Total expense ratio (TER) p.a.	0.72% ¹	0.73% ¹

¹ as at 31.05.2016

	Q-acc	Q-dist
ISIN	LU1029156152	LU1029156236
Bloomberg	UEB18QA LX	UEB18QI LX
Launch date	02.12.2015	02.12.2015
Current average portfolio maturity	February 2018	February 2018
Fund maturity	17.12.2018	17.12.2018
Distribution	Reinvestment	August
Last distribution 05.08.2016		EUR 1.83

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Credit quality (%)

	Fund
AA	4.7
AA-	1.0
A+	1.0
A	2.2
A-	1.0
BBB+	5.2
BBB	1.5
BBB-	23.2
BB+	16.4
Others	43.8

Country exposure (%)

	Fund
Russia	9.7
Indonesia	9.5
Brazil	7.2
Hungary	6.0
India	5.5
Turkey	5.4
Argentina	5.2
Republic of Korea	4.8
Sri Lanka	4.2
Others	42.5

10 largest positions (%)

	Fund		Fund
Argentina Bonar Bonds	5.15	Gabon Government International Bond	3.15
Nigeria Government International Bond	4.18	State Bank of India/London	3.03
Banco Nacional de Costa Rica	3.66	Croatia Government International Bond	2.88
Ghana Government International Bond	3.35	Hungary Government International Bond	2.77
Magyar Export-Import Bank Zrt	3.19	Caixa Economica Federal	2.75

Key benefits

- Investors obtain an investment similar to a single bond with a fixed maturity but with all the benefits of diversification and fund management by specialists.
- Investors are protected from exchange rate risk between the euro (fund currency) and the US dollar (currency of the bonds in the fund).
- Investors can benefit from attractive current emerging market credit spreads regardless of whether or not spread-narrowing takes place during the fund's life.¹

¹ No guarantee – repayment at fund maturity and distributions can be influenced by various factors including currency hedging

Risks

The fund invests in bonds and may therefore be subject to fluctuations in value. This requires corresponding risk tolerance and capacity. The value of a unit upon maturity is uncertain

and depends on the repayment of the investments as well as on their reinvestment or new investment. The value of a unit may fall below the purchase price. Changes in interest rates have an effect on the value of the portfolio. Due to transaction costs, extension costs and mismatches between the maturity of bonds and the duration of the fund, currency hedging has an impact on the yield to maturity of the fund and the effective return for investors. Pronounced fluctuations in price are among the characteristics of emerging economies. Others include specific risks such as lower market transparency, regulatory hurdles, illiquidity of markets as well as political and social challenges. Bonds from emerging economies are usually considered as carrying significant credit risk. The fund may use derivatives which can reduce investor risks or give rise to additional risks (inter alia the counterparty risk). Every fund exhibits specific risks, a description of these risks can be found in the prospectus.

Performance in % (net of fees, basis EUR)¹

Share class	2012	2013	2014	2015	2016 YTD ³	LTD ²	1 year	2 years	3 years	10 years	Ø p.a. 2 years
Q-acc	n.a.	n.a.	n.a.	n.a.	4.87	4.10	n.a.	n.a.	n.a.	n.a.	n.a.
Q-dist	n.a.	n.a.	n.a.	n.a.	4.85	4.08	n.a.	n.a.	n.a.	n.a.	n.a.

¹ These figures refer to the past. Past performance is not a reliable indicator of future results. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units.

Source for all data and charts (if not indicated otherwise): UBS Asset Management

² LTD: launch-to-date

³ YTD: year-to-date (since beginning of the year)

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