

# UBS (Lux) Bond SICAV - Emerging Markets Bonds 2018 (USD) P-acc

## Fund Fact Sheet

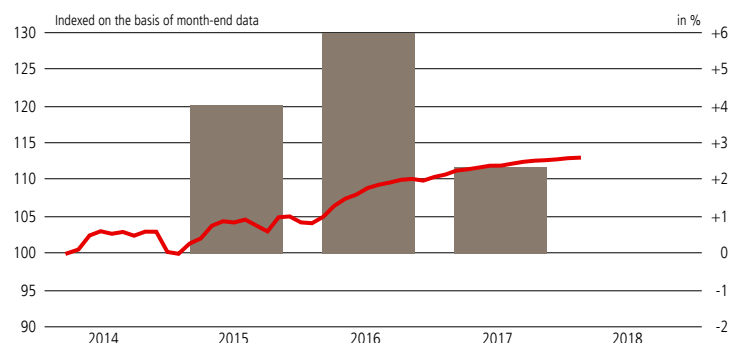
UBS Bond Funds > UBS Fixed Maturity Funds

### Fund description

- The fund mainly invests in sovereign, quasi-sovereign and corporate bonds denominated in US dollar from emerging market issuers with high creditworthiness on average (rated investment grade by established rating agencies).

Please see additional important information on page 2.

### Performance (basis USD, net of fees)<sup>1</sup>



— Indexed fund performance net of fees (left-hand scale)  
— Fund performance per year in % net of fees (right-hand scale)

Past performance is not a reliable indicator of future results.

Name of fund	<b>UBS (Lux) Bond SICAV - Emerging Markets Bonds 2018 (USD)</b>
Share class	UBS (Lux) Bond SICAV - Emerging Markets Bonds 2018 (USD) P-acc
ISIN	LU1029154967
Bloomberg	UEMKBAP LX
Currency of fund / share class	USD/USD
Launch date	21.03.2014
Issue/redemption	daily
Swing pricing	yes
Accounting year end	31 May
Reference Index	No representative reference index is available
Initial yield to maturity at launch <sup>1</sup>	3.72%
Initial yield to maturity at re-opening <sup>2</sup>	
22.04.2014	3.33
12.09.2014	3.20
17.10.2014	3.61
08.10.2015	3.63
05.02.2016	4.31
Current average portfolio maturity	July 2018
Distribution	Reinvestment
Management fee p.a.	0.72%
Total expense ratio (TER) p.a. <sup>3</sup>	0.97%
Fund domicile	Luxembourg

<sup>1</sup> net of fees and not taking defaults, hedging effects and issuing commissions into account

<sup>2</sup> net of fees, incl. swing factor and not taking defaults, hedging effects and issuing commissions into account

<sup>3</sup> as at 31.05.2017

in %	1 year	2 years	3 years	Ø p.a. 2 years	Ø p.a. 3 years
Fund (USD)	2.07	8.56	13.08	4.19	4.18

The performance shown does not take account of any commissions, entry or exit charges.

<sup>1</sup> These figures refer to the past. Source for all data and charts (if not indicated otherwise): UBS Asset Management

### Fund statistics

Net asset value (USD, 31.01.2018)	113.25
Last 12 months (USD) – high	113.26
– low	110.95
Total fund assets (USD m)	128.26
Share class assets (USD m)	43.25

	3 years	5 years
Volatility <sup>1</sup>		
– Fund	2.06%	n.a.
Sharpe ratio	1.67	n.a.
Risk free rate	0.75%	n.a.

<sup>1</sup> Annualised standard deviation

### For more information

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Contact your client advisor

### Portfolio management representatives

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Uta Fehm

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## Credit quality (%)

	Fund
AA	4.6
AA-	1.4
A+	2.6
A	3.5
A-	1.2
BBB+	8.4
BBB	4.0
BBB-	27.8
BB+	11.0
Others	35.6

## Country exposure (%)

	Fund
Brazil	7.7
Russia	7.5
Hungary	7.4
Indonesia	7.3
India	7.1
Turkey	6.3
Republic of Korea	6.0
Nigeria	4.9
Serbia	4.8
Others	40.8

## 10 largest positions (%)

	Fund		Fund
Nigeria Government International Bond	4.91	Magyar Export-Import Bank Zrt	3.77
Perusahaan Penerbit SBSN Indonesia II	4.84	Hungary Government International Bond	3.65
Serbia International Bond	4.84	State Bank of India/London	3.64
UBS Irl Select Money Market Fund - USD	4.61	Caixa Economica Federal	3.53
Banco Nacional de Costa Rica	4.23	Petroleos Mexicanos	3.31

## Benefits

Investors obtain an investment similar to a single bond with a fixed maturity but with all the benefits of diversification and fund management by specialists. Investors can benefit from attractive current emerging market credit spreads regardless of whether or not spread-narrowing takes place during the fund's life. \*)No guarantee – repayment at fund maturity and distributions can be influenced by potential bond issuer defaults and market conditions between the maturity of the bonds in the fund and fund maturity

## Additional information

- The fund manager combines carefully selected issuers of different credit qualities from different sectors and countries and securities with different maturities with the aim to seize interesting investment opportunities while keeping risk in check.
- The fund will mature on 17 December 2018.

## Risks

The fund involves the risk of issuer default on payments of coupons or the bond's terminal value. Should any such default event occur, the value of the fund will be at risk. During the fund's life its net asset value (NAV) may decrease due to market events and depends on interest rate and credit spread movements. Emerging markets are at an early stage of development, which can typically involve a high level of price volatility and other specific risks, such as lower market transparency, regulatory hurdles, corporate governance as well as political and social challenges. The fund does not provide any guarantee on payouts of income and final net asset value. There is no specific estimate of the fund's value as of maturity. This value depends on repayments of the bonds purchased by the fund and the reinvestment of undistributed interest income. All investments are subject to market fluctuations. The fund can invest in less liquid assets that may be difficult to sell in the case of distressed markets. Every fund has specific risks, which may increase considerably in unusual market conditions. This requires corresponding risk tolerance and capacity.

Please note that additional fees (e.g. entry or exit fees) may be charged. Please refer to your financial adviser for more details. Investors should read the Key Investor Information Document (KIID), Prospectus and any applicable local offering document prior to investing. For a definition of financial terms refer to the glossary available at [www.ubs.com/glossary](http://www.ubs.com/glossary).

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