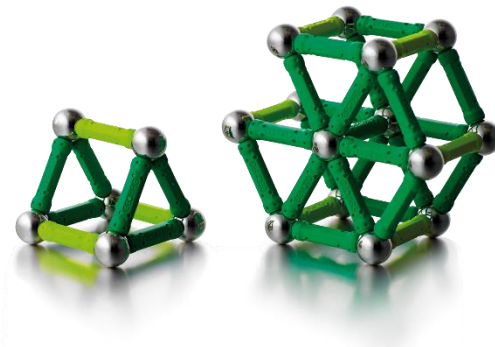


# FUND FACTSHEET

## MERIAN UK ALPHA FUND (IRL)



A CLASS | GBP | INCOME  
AS AT 31 JULY 2019

EQUITIES

FIXED INCOME

ALTERNATIVES

### FUND OBJECTIVE

The objective of the Merian UK Alpha Fund (IRL) is to seek to achieve capital appreciation.



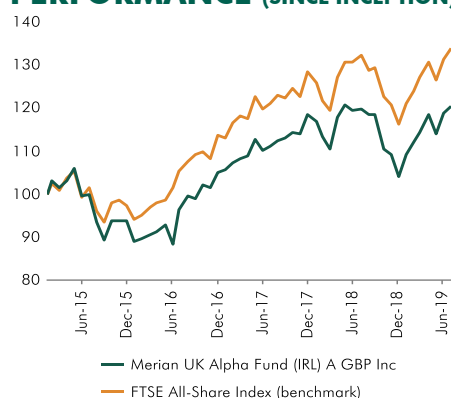
**RICHARD BUXTON**  
FUND MANAGER SINCE DEC 2013

**FUND SIZE:** £62.7m

**NUMBER OF HOLDINGS:** 33



### PERFORMANCE (SINCE INCEPTION)



### CUMULATIVE PERFORMANCE (%)

	1 month	3 month	6 month	1Y	3Y	5Y	Since Inception
Fund	1.4	1.6	10.2	0.4	25.1	-	20.4
Benchmark	2.0	2.6	10.6	1.3	27.0	-	34.0

### DISCRETE PERIOD PERFORMANCE (%)

	2019 YTD	2018	2017	2016	2015	2014
Fund	15.7	-12.2	12.7	12.1	-	-
Benchmark	15.2	-9.5	13.1	16.8	-	-

### DISCRETE PERIOD PERFORMANCE (%) - year on year ending Jul 2019

	1 yr to 31/07/19	1 yr to 31/07/18	1 yr to 31/07/17	1 yr to 29/07/16	1 yr to 31/07/15
Fund	0.4	7.8	15.6	-3.8	-
Benchmark	1.3	9.2	14.9	3.8	-

**Past performance is not a guide to future performance.** The benchmark is a point of reference against which the performance of the Fund may be measured. Source: Factset. © Morningstar. All Rights Reserved. A GBP Income terms. All information as at 31/07/2019 unless otherwise stated.

### TOP 10 STOCKS (%)

FIDELITY NATIONAL INFORMATION	4.7
BP P.L.C.	4.6
GLAXOSMITHKLINE PLC	4.5
HSBC HOLDINGS PLC	4.2
ROYAL DUTCH SHELL PLC CLASS B	4.0
SSP GROUP PLC	3.7
TESCO PLC	3.7
RIO TINTO PLC	3.6
ASTRAZENECA PLC	3.6
PRUDENTIAL PLC	3.4

### SECTOR BREAKDOWN (%)

Financials	19.5
Consumer Discretionary	18.0
Health Care	11.5
Materials	11.4
Information Technology	9.9
Energy	8.7
Industrials	6.9
Consumer Staples	5.7
Cash	4.4
Utilities	2.1
Communication Services	1.9

Please note due to rounding of figures they may not add up to 100%.

## FUND AND SHARE CLASS INFORMATION

Share class	A
Umbrella	Merian Global Investors Series plc
Manager	Richard Buxton
Share class launch date	11 February 2015
Fund launch date	18 December 2013
Domicile	Ireland
Share class currency	GBP
Benchmark	FTSE All-Share Index
Morningstar sector	EAA OE UK Large-Cap Blend Equity
Legal structure	ICVC
Accounting date	31/12
Pay dates	Within One Month after XD Date
Valuation point	12:00 GMT
Dealing frequency	Daily
Single / dual pricing	Single
ISA eligible	Yes
Settlement period	T+3
Sedol	BKOSMQ3
ISIN	IE00BKOSMQ34
Initial charge	up to 5.00%
Annual management charge	1.50%
Ongoing charge (as at Mar 2019)	1.68%
Historic yield (as at 28 Jun 2019)	3.80%
Minimum investment lump sum	GBP 1,000

## RISK FACTORS

**Investment risk** - there is no guarantee that the Fund will achieve its objective. A capital loss of some or all of the amount invested may occur.

**Geographic concentration risk** - a fall in the UK market may have a significant impact on the value of the Fund because it primarily invests in this market.

**Company shares (i.e. equities) risk** - the value of Company shares (i.e. equities) and similar investments may go down as well as up in response to the performance of individual companies and can be affected by daily stock market movements and general market conditions. Other influential factors include political, economic news, company earnings and significant corporate events.

**Concentration risk (number of investments)** - the Fund may at times hold a smaller number of investments, and therefore a fall in the value of a single investment may have a greater impact on the Fund's value than if it held a larger number of investments.

**Currency risk** - the Fund can be exposed to different currencies. The value of your shares may rise and fall as a result of exchange rate movements.

**Derivative risk** - the Fund may use derivatives to reduce costs and/or the overall risk of the Fund (i.e. Efficient Portfolio Management (EPM)). Derivatives involve a level of risk, however, for EPM they should not increase the overall riskiness of the Fund. Derivatives also involve counterparty risk where the institutions acting as counterparty to derivatives may not meet their contractual obligations.

**Capital erosion risk** - the Fund takes its charges from the capital of the Fund. Investors should be aware that there is potential for capital erosion if insufficient capital growth is achieved by the Fund to cover the charges. Capital erosion may have the effect of reducing the level of income generated.

For a more detailed explanation of risks, please refer to the "Risk Factors" section of the prospectus.

## OTHER INFORMATION

Past performance is not a guide to future performance and may not be repeated. Investment involves risk. The value of investments and the income from them may go down as well as up and investors may not get back the amount originally invested. Because of this, an investor is not certain to make a profit on an investment and may lose money. Exchange rate changes may cause the value of overseas investments to rise or fall.

- The Fund may be more than 35% invested in Government and public securities. These can be issued by other countries and Governments.
- The net asset value of the Fund may have high volatility due to the nature of the asset class invested.

Your attention is drawn to the stated investment policy which is set out in the Fund's prospectus.

**ONLINE**

Download fund data and read investment updates  
from this fund manager at  
**[www.merian.com](http://www.merian.com)**

**INVESTOR SERVICES**

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Calls may be monitored and recorded

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Principal partner



The art and science of investing™

**Merian**  
GLOBAL INVESTORS

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The historic yield reflects distributions paid or declared over the past twelve months as a percentage of the mid market share price as at the date shown. It does not include any initial charge and investors may be subject to tax on their distributions. Please remember that yield figures are as at the last day of the month and may go down as well as up. The yield may fluctuate significantly during times of extreme market volatility.