

LO SELECTION - VANTAGE 3000, SYST. HDG, (USD) N

FUND FACTS

| | |
|--------------------------|--------------------------------|
| Domicile | Luxembourg/SICAV |
| Fund inception date | 31 January 2014 |
| Currency of Fund | EUR |
| Currency of share class | USD Hedged |
| Registered in | AT, CH, DE, ES, FR, GB, LU, NL |
| Fund manager | C. Caillault, P. Kobelevskiy |
| Net assets (all classes) | USD 254.47 million |
| Number of positions | 71 |
| Liquidity (sub./red.) | Daily |
| Min. investment | EUR 1 million or equivalent |
| Management fee | 0.90% |
| Distribution fee | 0% |
| TER max (31 March 2016) | 1.77% |

RISK AND REWARD PROFILE

| | | | | | | |
|-----|---|---|---|------|---|---|
| 1 | 2 | 3 | 4 | 5 | 6 | 7 |
| Low | | | | High | | |

CODES

| | |
|-----------|--------------|
| | Class A |
| ISIN | LU0974397613 |
| Bloomberg | LOVTUNA LX |
| Telekurs | 22386237 |
| NAV | USD 10.67 |

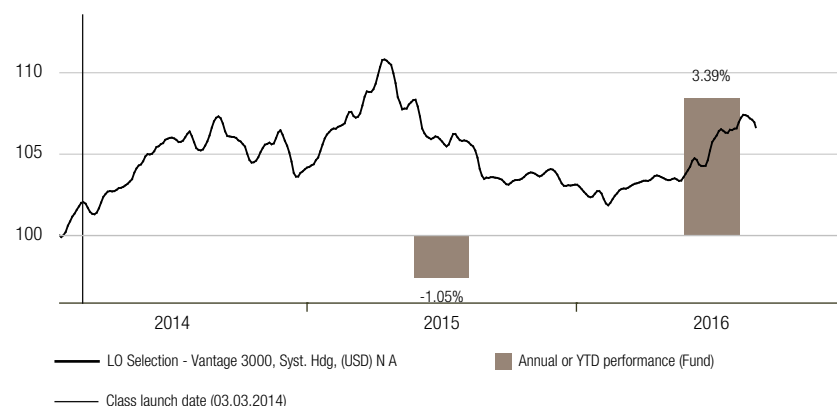
FISCAL INFORMATION

| | |
|-----------|-------------|
| EUSD | In Scope |
| UKRFS | No |
| DE InvStG | Transparent |

HIGHLIGHTS

LO Selection - Vantage 3000 targets a return of cash + 5-7% p.a. while aiming to limit maximum drawdowns to 10% p.a. Its investment strategy focuses on generating steady returns while preserving capital across economic cycles (expansion, recession and inflation). The fund follows a proprietary risk-based investment process in which portfolio asset allocation is driven primarily by a selection of five risk factors: developed equities, emerging equities, sovereign bonds, credit and commodities. The weights of the underlying investments are adjusted in such a manner that risk is spread equally across these five factors. In addition, we seek to further diversify portfolio risk and returns by incorporating additional uncorrelated investments such as High conviction and Absolute return strategies. Portfolio risk exposure is continuously monitored and asset allocation can be adjusted daily if required.

NET PERFORMANCE AND ANNUAL PERFORMANCE IN USD Jan 31, 2014 - Aug 31, 2016

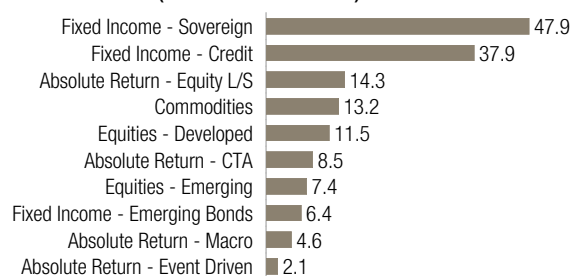
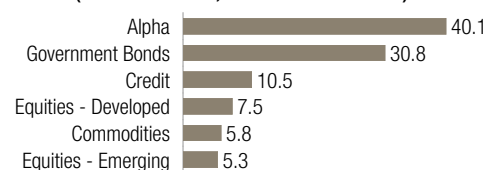
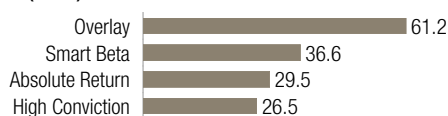
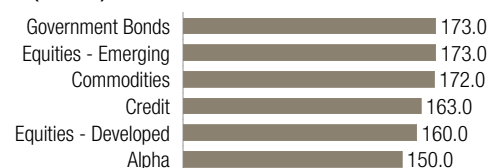
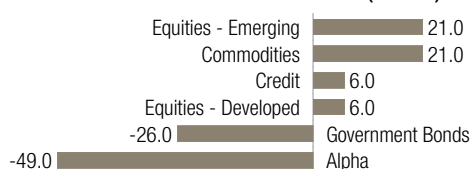
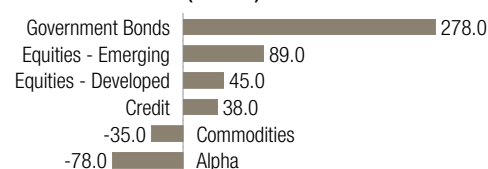


NET PERFORMANCE IN USD

| | Cumulative Fund | Annualized Fund |
|---------------------------------|-----------------|-----------------|
| YTD | 3.39% | — |
| 1 month | -0.17% | — |
| 3 months | 2.61% | — |
| 1 year | 2.96% | — |
| Total return (since 31.01.2014) | 6.65% | 2.52% |

STATISTICS 31.01.2014 - 31.08.2016

| | | |
|------------------|------|--------|
| Maximum drawdown | Fund | -5.65% |
|------------------|------|--------|

PORTFOLIO BREAKDOWN (IN % BY ASSET TYPE)**PORTFOLIO BREAKDOWN (MODEL BASED, REBASED TO 100%)****STRATEGY BREAKDOWN (IN %)****RISK CONTRIBUTION (IN BPS)****PERFORMANCE CONTRIBUTION - 1 MONTH (IN BPS)****PERFORMANCE CONTRIBUTION - YTD (IN BPS)****MONTHLY RETURNS IN %**

| | 2014 Fund | 2015 Fund | 2016 Fund |
|-------------|--------------|--------------|--------------|
| January | | 2.0 | -0.3 |
| February | 2.0 | 1.5 | -0.0 |
| March | 0.4 | 0.9 | 0.6 |
| April | 0.7 | 0.2 | 0.1 |
| May | 1.9 | -0.6 | 0.4 |
| June | 0.8 | -2.4 | 1.4 |
| July | -0.3 | 0.1 | 1.4 |
| August | 1.6 | -2.1 | -0.2 |
| September | -1.3 | -0.6 | |
| October | -0.4 | 0.9 | |
| November | 0.7 | 0.2 | |
| December | -1.9 | -0.9 | |
| Year | 4.2 | -1.0 | 3.4 |

PARTICULAR RISKS

The following risks may be materially relevant but may not always be adequately captured by the synthetic risk indicator and may cause additional loss:

- Operational risk and risks related to asset safekeeping: In specific circumstances, there may be a material risk of loss resulting from human error, inadequate or failed internal systems, processes or controls, or from external events.

- Model Risk: Models may be misspecified, badly implemented or may become inoperative when significant changes take place in the financial markets or in the organization. Such a model could unduly influence portfolio management and expose to losses.

For more details about risk, see appendix B "Risk Factors Annex" of the prospectus.

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