

Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

HI CIFC Sustainable Global Bond Fund, EUR FOF Shares (the "Fund"),
a sub-fund of Hedge Invest International Funds Plc (the "Company"), ISIN: IE00BDZDQK63
The Company is managed by Carne Global Fund Managers (Ireland) Limited (the "Manager")

Objectives and Investment Policy

The Fund aims to generate long-term risk-adjusted returns.

The Fund aims to achieve its objective through investment, either directly or indirectly, in securities listed or traded on Regulated Markets, primarily fixed and floating Investment Grade and Non-Investment Grade Debt Securities including corporate and sovereign bonds (including "green" bonds and sustainability-linked bonds) of issuers primarily in the U.S. and Europe. By pursuing this investment policy, the Fund seeks to promote environmental characteristics under Article 8 of the Disclosure Regulations.

The Fund's investments will target at least 30% exposure to "green" bonds or sustainability-linked bonds ("SL bonds"), or other Debt and Debt-Related Securities that promote environmental or social characteristics (or a combination of both) as identified by the International Capital Market Association (the "ICMA"). The ICMA principles (for both green bonds and SL bonds) provide guidelines that recommend structuring features, disclosure and reporting with a view to driving the provision of information needed to increase capital allocation to sustainable products.

The Sub-Investment Manager will analyse Debt and Debt-Related Securities issued by corporate issuers and seek to identify and capitalize on what the Sub-Investment Manager determines to be dislocated markets, catalyst/event driven total return opportunities and other relative value inefficiencies.

While the Fund will primarily invest in Debt and Debt-Related Securities, it may also, in pursuit of the investment objective, take exposure on a global basis to equities and equity-related securities,

currencies and interest rates.

If deemed appropriate, the Fund may take a defensive investment strategy and may move the entire portfolio to cash or cash equivalents and money market instruments such as short and medium-term treasury bills and treasury notes.

The Fund may also invest up to 10%, in aggregate, of its Net Asset Value in Eligible CIS which are themselves exposed to investments that are similar to the Fund's other investments.

The Fund may use FDI to hedge currency and interest rate exposure. Certain FDI may introduce leverage into the Fund. Leverage may have the effect of producing gains or losses larger than the amount paid for the FDI used.

The Fund is actively managed and is not managed in reference to a benchmark.

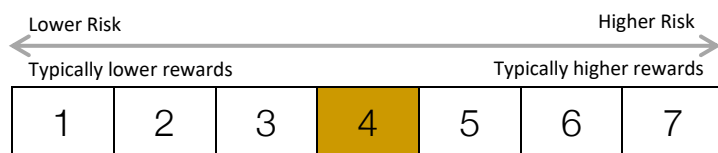
Any income less expenses realised will not be distributed to investors but will be accumulated in the net asset value per share.

Investors can redeem Shares every day when the banks in Dublin and London are open for business.

For full investment objective and policy details, please refer to the "Investment Objectives and Policies" section of the Fund's supplement.

Recommendation: this Fund may not be appropriate for investors who plan to withdraw their money within 12 months.

Risk and Reward Profile



The Fund is categorised as a 4 based on the mix of asset types in which it invests and its use of long/short investing.

The risk indicator was calculated using partially simulated data and may not be a reliable indicator of the future risk profile of the fund. The risk category shown is not guaranteed and may change over time. The lowest category does not mean "risk free".

In pursuing its objective, the Fund is exposed to risks including:

Debt Securities Risk: investment in debt securities is subject to the risk of an issuer's inability to meet principal and interest payments on the obligation and may also be subject to price volatility due to such factors as interest rate sensitivity, market perception of the creditworthiness of the issuer and general market liquidity.

Credit/Counterparty Risk: a party with whom the Fund contracts for investments may fail to meet its obligations or become insolvent

which may cause losses to the Fund.

Concentration Risk: The Fund's assets may, at times, in accordance with the requirements of the Central Bank, be concentrated into specific sectors and/or issuers and may expose the Fund to greater fluctuations in asset values than when investing broadly.

Currency Risk: changes in exchange rates may reduce or increase the value of non-Euro denominated assets held by the Fund or affect non-Euro share classes. There can be no guarantee that currency hedging will be successful in mitigating such effects.

Liquidity Risk: due to market conditions, the Fund may find it difficult to find a party willing to purchase an asset which the Fund is trying to sell which may impact the Fund's ability to meet redemption requests on demand.

Use of FDI & leverage: the value of some FDI may fluctuate rapidly and certain FDI may introduce leverage, which may result in the Fund losing a greater amount on such an FDI than it originally invested.

For more information on risks please refer to the "Risk Factors" section of the Company's prospectus and Fund supplement.

Charges

The charges paid by the investors are used to pay the costs of running the fund, including the costs of marketing and distributing it. These charges reduce the potential growth of the investment.

One-off charges taken before or after you invest	
Entry Charge	0%
Exit Charge	0%
This is the maximum that might be taken out of your money before it is invested or before the proceeds of your investment are paid out	
Charges taken from the fund over a year	
Ongoing Charges	3.15%
Charges taken from the fund under certain specific conditions	
Switching fee	1%
Performance Fee	None

The entry and exit charges shown are maximum figures. In some cases you might pay less you can find this out from your financial adviser.

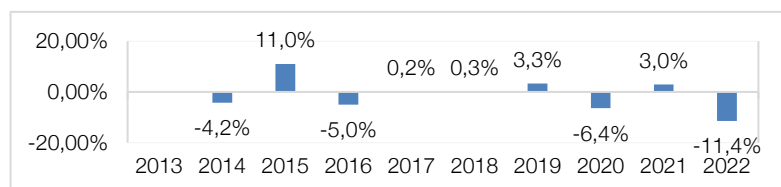
The ongoing charges figure is based on the expenses for the period ended 31 December 2022. This figure may vary from year to year. It excludes:

- Performance fees
- Portfolio transaction costs, except in the case of an entry/exit charge paid by the Fund when buying or selling units in underlying UCITS.

A fee of up to 1% of the amount to be switched may be charged when switching between share classes or sub-funds of the Company.

For more information about charges, please refer to the Company's prospectus and the Fund supplement which is available at www.hedgeinvest.it or from J.P. Morgan Administration Services (Ireland) Limited (the "Administrator").

Past Performance



Please note that the past performance is not necessarily a reliable guide to the future performance of the Fund. Performance is calculated in EUR after the deduction of all charges and fees but is exclusive of entry and exit charges. The Fund was authorised and the share class was launched in 2013. The investment objective, investment policy and name of the Fund changed on 9 November 2021 and, as such, please note that performance prior to this date was achieved under circumstances which no longer apply.

Practical Information

- The depositary appointed by the Company is J.P. Morgan SE – Dublin Branch.
- Further information on the Fund (including the prospectus and most recent financial statements prepared for the Company as a whole and the Fund supplement to the prospectus), as well as information on other share classes of the Fund and sub-funds of the Company are available in English free of charge at www.hedgeinvest.it and from the Administrator. The latest share prices are available from the Administrator during normal business hours.
- The Fund is a sub-fund of the Company, an open-ended investment company with segregated liability between its sub-funds. This means the assets of each sub-fund are segregated by law and cannot be used to pay the liabilities of other sub-funds of the Company.
- The current Shares may be exchanged for shares in other share classes of the Fund or of another sub-fund of the Company at the discretion of the Directors in accordance with the section "Switching Between Funds" of the Company's prospectus.
- The Company is resident in Ireland for taxation purposes. This may affect an investor's personal tax position. Please consult your investment or tax adviser for advice on your own tax liabilities.
- The Manager may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Company's prospectus.
- Details of the remuneration policy of the manager is available on the Manager's website, <http://www.carnegroup.com/resources>. A paper copy will be available free of charge from the office of the Manager upon request.

This Fund is authorised in Ireland and regulated by the Central Bank of Ireland. The Manager is authorised in Ireland and regulated by the Central Bank of Ireland.

This key investor information is accurate as at 17 February 2023.