

LO FUNDS - ALL ROADS MULTI-ASSET, SYST. HDG, (CHF)

Factsheet 30 June 2015

Asset Allocation | Balanced Profile

FUND FACTS

Domicile	Luxembourg/SICAV
Fund inception date	19 January 2012
Currency of Fund	EUR
Currency of share class	CHF Hedged
Registered in	AT, CH, DE, ES, FR, GB, LI, LU, NL
Manager(s)	A. Storno, CFA, S.K. Wong, T. Béchu
Net Assets (all classes)	CHF 153.88 million
Number of positions	32
Liquidity (sub./red.)	Daily
Min. investment	To be defined
Management fee	0%
Distribution fee	0.00%
TER max (31 March 2015)	0.12%

RISK AND REWARD PROFILE

1	2	3	4	5	6	7
Low						High

CODES

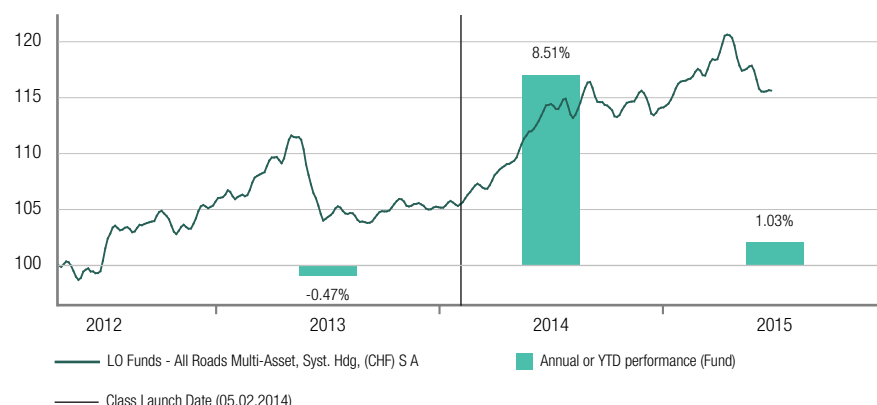
	Class A
ISIN	LU0718509515
Bloomberg	LOARCSA
NAV	CHF 18.55

FISCAL INFORMATION

EUSD	In Scope
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HIGHLIGHTS

LO Funds - All Roads is a rule-based UCITS portfolio. Its long-only multi-asset strategy has been in place since January 2012. It invests in various asset classes including equities, sovereign and credit bonds (in both developed and emerging markets) as well as commodities. It seeks to generate a steady performance over market cycles and aims to offer higher risk-adjusted returns compared to traditional asset allocation strategies. The investment approach applies a risk parity methodology which consists of equalizing the risk contribution of each asset class and also within each of them. As asset classes tend to perform differently depending on the phase of the economic cycle, we aim to combine them in order to profit from periods of growth while mitigating the downside risks associated with inflation and slowdown phases. Risk management includes a dynamic drawdown mechanism that aims to limit excessive losses.

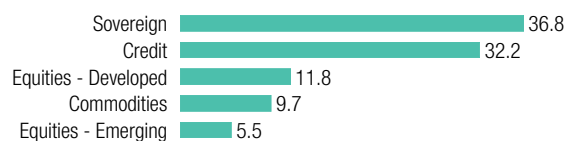
NET PERFORMANCE AND ANNUAL PERFORMANCE IN CHF Apr 19, 2012 - Jun 30, 2015

NET PERFORMANCE IN CHF

	Cumulative Fund	Annualized Fund
YTD	1.03%	—
1 month	-2.06%	—
3 months	-2.55%	—
1 year	1.10%	—
3 years	15.22%	4.82%
Total return (since 19.04.2012)	15.39%	4.56%

STATISTICS Apr 19, 2012 - Jun 30, 2015

	Fund
Annualized volatility	5.19%
Sharpe ratio	0.90
Maximum drawdown	-6.58%

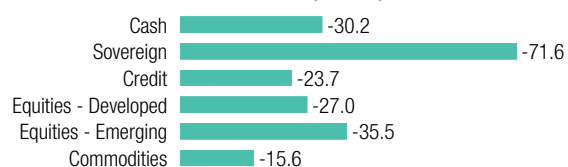
PORTFOLIO BREAKDOWN (IN %)



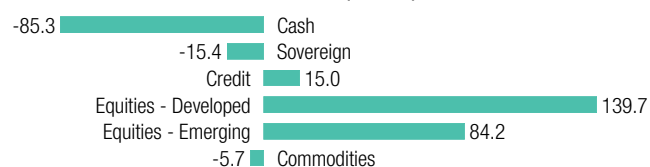
RISK CONTRIBUTION (IN BPS)



PERFORMANCE CONTRIBUTION - 1 MONTH (IN BPS)



PERFORMANCE CONTRIBUTION - YTD (IN BPS)



MONTHLY RETURNS IN %

	2012 Fund	2013 Fund	2014 Fund	2015 Fund
January		-0.0	0.2	1.8
February		1.6	1.7	1.5
March		2.3	0.7	0.3
April	0.5	1.4	1.1	0.1
May	-0.5	-3.1	2.6	-0.6
June	0.2	-3.3	1.9	-2.1
July	3.6	0.3	-0.6	
August	0.0	-0.6	2.6	
September	1.1	0.8	-1.8	
October	-1.8	1.2	0.4	
November	1.7	-0.3	0.7	
December	0.9	-0.4	-1.1	
Year	5.7	-0.5	8.5	1.0

PARTICULAR RISKS

The following risks may be materially relevant but may not always be adequately captured by the synthetic risk indicator and may cause additional loss:

- Counterparty risk: When a fund is backed by a guarantee from a third party, or where its investment exposure is obtained to a material degree through one or more contracts with a counterparty, there could be a material risk that the counterparty to the transactions will fail to honor its contractual obligations. This may result in a financial loss to the Fund.
- Risks linked to the use of derivatives and financial techniques: Derivatives and other financial techniques used substantially to obtain, increase or reduce exposure to assets

GLOSSARY

Risk and Reward Profile: This indicator (SRRI) represents the annualized historical volatility of the Sub-Fund over a 5-year period. Where there are less than 5 years worth of data, missing returns are simulated using an appropriate benchmark. The SRRI may change over time and should not be used as an indicator of future risk or returns. Even the lowest risk classification does not imply that the Sub-Fund is risk-free or that capital is necessarily guaranteed or protected.

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may be difficult to value, may generate leverage, and may not yield the anticipated results. All of this could be detrimental to fund performance.

- Model Risk: Models may be misspecified, badly implemented or may become inoperative when significant changes take place in the financial markets or in the organization. Such a model could unduly influence portfolio management and expose to losses.

For more details about risk, see section 5 "Risk Factors Annex" of the prospectus.

Drawdown: A draw down is usually quoted as the percentage between the peak and trough of an investment during a specific period. It can help to compare an investment's possible reward to its risk.

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Source of the figures: Unless otherwise stated, figures are prepared by LOIM.

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