

KEY INVESTOR INFORMATION

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

Fixed Income at Work

Class D LU0974685678

A CapitalatWork Foyer Umbrella SICAV Fund

Managed by CapitalatWork Management Company S.A.

Objectives and investment policy

CapitalatWork Foyer Group S.A. manages the portfolio of this Sub-fund.

The Sub-fund aims for a positive return on your capital by investing directly or indirectly (via other funds) in bonds (loans). These bonds are issued by public and private issuers located primarily in a Member State of the OECD. They may be denominated in any currency, and pay fixed or variable interest. They are listed on a stock exchange or traded on another regulated market.

The Sub-fund's investment strategy is based on an analysis of the evolution of the financial situation of governments, companies, inflation, interest rates and the global economic situation. This analysis allows the Sub-fund to assess the capacity of governments or companies to repay their debts while maintaining balanced diversification among the issuers it selects.

The Sub-fund may enter into fixed-term or optional-term financial contracts (derivatives) listed on an exchange or traded over the counter. These contracts are used both to optimise portfolio management and to protect its value against adverse movements on the financial markets.

This class of shares distributes income.

You can buy and sell shares of this class every bank business day in Luxembourg.

Recommendation: this Sub-fund may not be suitable for investors who plan to withdraw their capital in less than three years.

Risk and reward profile

Lower risk				Higher risk		
Generally lower rewards				Generally higher rewards		
1	2	3	4	5	6	7

The above indicator reflects the level of risk and the past performance of this class over the last five years. Historical data, such as that used to calculate this indicator, may not be a reliable indicator of the future risk profile of this class. In particular, the financial futures contracts that the Sub-fund uses have specific characteristics that may not be properly reflected in the above indicator.

This class is included in the above category because of significant fluctuations in its value. This classification is only valid as at the date of this document; it is likely to change over time.

By investing in a fund in category "1" above, you may suffer a loss. A fund classified in this category does not mean a risk free investment.

This Sub-fund offers no guarantee of the performance or value of your investment therein. Consequently, they may either rise or fall.

The indicator shows the impact on the Sub-fund of stock market and exchange rate fluctuations under normal market conditions.

The following risks may also be significant for the Sub-fund:

- Bond issuers may not meet their payment obligations. The Sub-fund mitigates this risk through in-depth analysis of the financial situation of the issuers in which it invests. The Sub-fund also monitors changes to their independent rating.
- The Sub-fund invests in bonds that can easily be sold under normal market conditions. Exceptional circumstances may result in situations in which they would be sold at a loss to you.

Further details about the risks you may incur by investing in this Sub-fund can be found in the sections "Risk Hedging and Use of Financial Instruments", "Use of Derivatives and Management of Associated Risks" and "The Sub-funds of the SICAV" in the prospectus.

Charges

the charges you pay are used to cover the costs of running the Sub-fund, including the costs of marketing and distributing shares. These charges reduce the potential return on your investment.

One-off charges taken before or after you invest	
Entry charge	3.00%
Exit charge	0.00%
The percentage shown is the maximum amount that can be paid out of your investment. Please consult your financial adviser or distributor with regard to the actual amount that may be applied.	
Charges taken from the Sub-fund over a year	
Ongoing charges	1.19%
Charges taken from the Fund under specific conditions	
Performance charge	N/A

The entry and exit charges shown are maximum charges. In some cases you might pay less; you can find this out from your financial adviser or intermediary.

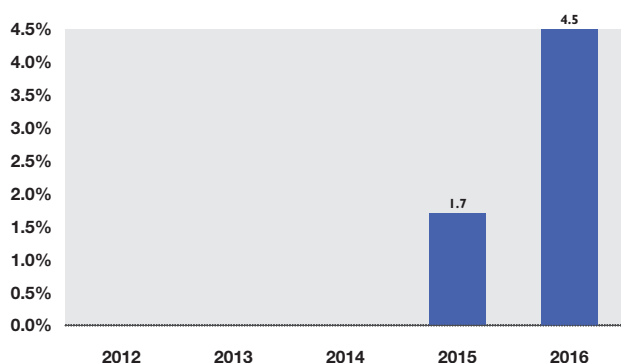
The amount of ongoing charges shown here is an estimate due to a change in the method of calculating the management fees. For each financial year, the annual report for the SICAV will disclose the exact amount of charges incurred. This figure may vary from year to year. It does not include:

– Transaction costs, except in the case of an entry and/or exit charge paid by the Sub-fund when buying or selling shares/units in another fund.

A maximum charge of 3% may be paid if you convert your shares into shares of other subfunds or share classes, as described below.

Please refer to the section “Charges and Fees” in the prospectus for details of the expenses paid by the Sub-fund. The prospectus is available at www.capitalatwork-managementcompany.com.

Past performance



Past performance is not a reliable indicator of future performance.

All charges and fees included in the price of the Sub-fund, including the performance fee, are included in the returns indicated above, calculated in euro. This performance does not take into account the maximum entry and exit charges listed above.

The Sub-fund was launched in 2014.

Practical information

The depositary of this fund is RBC Investor Services Bank S.A.

This key investor information describes a sub-fund of CAPITALatWORK FOYER UMBRELLA, the assets of which are legally segregated from the other sub-funds of the Fund. You can exchange your shares in this Sub-fund for shares of any other sub-fund upon request.

You can obtain the latest prospectus and semi-annual and annual reports of the Fund in French, English, Dutch or Spanish, free of charge from the depositary at www.capitalatwork-managementcompany.com.

You can obtain information about the other available share classes and the latest share price of the Fund by contacting the depositary at www.capitalatwork-managementcompany.com, or in the section “The Sub-funds of the SICAV” in the prospectus.

The fund is subject to the tax laws of the Grand Duchy of Luxembourg; this may affect your personal tax situation.

CapitalatWork Management Company S.A. may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the fund.

A summary of the current remuneration policy of CapitalatWork Management Company S.A. is available at www.capitalatwork-managementcompany.com. Paper copies of the full remuneration policy are available free of charge on request.