

Factsheet | 31 December 2017

# Vanguard Euro Investment Grade Bond Index Fund

An index-related fund

## Key fund facts

	Inception date	Minimum initial investment	ISIN	SEDOL	Bloomberg
EUR					
Investor	30.05.2001	100,000	IE0009591805	B045DB2	VANEUIG
Institutional	29.09.2000	5,000,000	IE00B04FFJ44	B04FFJ4	VANEIGB
Institutional Plus	06.12.2013	200,000,000	IE00BFPM9X19	BFPM9X1	VANEUEP
GBP					
Accumulation Hedged	31.01.2014	100,000	IE00BFRTD839	BFRTD83	VANEGHA
Benchmark		Index ticker		Trading frequency (cut-off)	
Bloomberg Barclays EUR Non-Government Float Adjusted Bond Index		BGA2TREU		Daily (12:00 Irish Time)	
Domicile		Investment structure		Settlement	
Ireland		UCITS		T+2	
Base currency		Total assets			
EUR		EUR (million) 2,075			
Investment manager					
The Vanguard Group, Inc.					
Europe Bond Index Team					

## Objective

The Fund seeks to provide returns consistent with the performance of the index, a market-weighted bond index of the euro investment-grade bond market with an intermediate-term weighted average maturity.

## Investment strategy

The Fund employs a passive management or indexing strategy designed to track the performance of the index. This market-weighted index is designed to reflect the total universe of the euro denominated investment-grade fixed-income securities excluding euro zone treasury and euro zone government related-securities. All issues have a maturity of greater than one year.

## Performance summary\*

EUR—Vanguard Euro Investment Grade Bond Index Fund

	Investor shares	Institutional shares	Institutional Plus shares
	Net of expenses	Net of expenses	Net of expenses
December 2012 – 2013	1.91%	2.01%	—%
December 2013 – 2014	8.20	8.25	8.36
December 2014 – 2015	-0.30	-0.25	-0.15
December 2015 – 2016	3.55	3.60	3.70
December 2016 – 2017	1.47	1.52	1.63

## Ongoing charges\*\*

	Ongoing Charges
Investor	0.30%
Accumulation Hedged	0.30%
Institutional	0.25%
Institutional Plus	0.15%

## Performance\*

EUR—Vanguard Euro Investment Grade Bond Index Fund

Benchmark—Bloomberg Barclays EUR Non-Government Float Adjusted Bond Index

	Investor shares			Institutional shares			Institutional Plus shares		
	Net of expenses	Gross of expenses	Benchmark	Net of expenses	Gross of expenses	Benchmark	Net of expenses	Gross of expenses	Benchmark
1 month	-0.54%	-0.51%	-0.26%	-0.53%	-0.51%	-0.26%	-0.52%	-0.51%	-0.26%
3 months	0.53	0.61	0.59	0.54	0.61	0.59	0.57	0.61	0.59
Year to date	1.47	1.78	1.70	1.52	1.78	1.70	1.63	1.78	1.70
1 year	1.47	1.78	1.70	1.52	1.78	1.70	1.63	1.78	1.70
3 years	1.56	1.87	1.75	1.61	1.87	1.75	1.71	1.87	1.75
5 years	2.93	3.25	3.13	2.99	3.25	3.13	—	—	3.13
10 years	4.40	4.78	4.67	4.48	4.78	4.67	—	—	4.67
Since inception	4.33	4.72	4.67	4.56	4.87	4.81	3.27	3.43	3.29

**Key investment risks - Past performance is not a reliable indicator of future results.** The value of investments, and the income from them, may fall or rise and investors may get back less than they invested. Corporate bonds may provide higher yields but as such may carry greater credit risk increasing the risk of default on repayment and erosion of the capital value of your investment and the level of income may fluctuate. Movements in interest rates are likely to affect the capital value of fixed interest securities.

\*Figures for periods of less than one year are cumulative returns. All other figures represent average annual returns. Performance figures include the reinvestment of all dividends and any capital gains distributions. The performance data does not take account of the commissions and costs incurred in the issue and redemption of shares. Basis of fund performance NAV to NAV with gross income reinvested. Basis of index performance is total return.

Bloomberg Barclays EUR Non-Government Float Adjusted Bond Index: The benchmark for this portfolio was Citigroup Non-EGBI EuroBIG Index through 31 December 2004; Bloomberg Barclays Global Aggregate Euro Non-Government Bond Index through 30 June 2010; Bloomberg Barclays Global Aggregate Euro Non-Government Float Adjusted Bond Index thereafter.

\*\*The Ongoing Charges Figure (OCF) covers administration, audit, depository, legal, registration and regulatory expenses incurred in respect of the Funds.

**This document is for Professional Investors only, as defined under MiFID and should not be distributed to, or relied upon by retail investors.**

# Vanguard Euro Investment Grade Bond Index Fund

## An index-related fund

### Characteristics

	Fund	Benchmark
Number of bonds	2,428	3,432
Effective YTM	0.53%	0.54%
Average coupon	2.1%	2.1%
Average maturity	6.0 years	6.0 years
Average quality	A+	A+
Average duration	5.5 years	5.5 years
Cash investment	1.1%	—

### Distribution by issuer (% of fund)

	Fund
Corporate - industrials	27.1%
Securitised	24.1
Corporate - financial institutions	21.6
Government-related - supranationals	15.2
Corporate - utilities	4.1
Government-related - sovereign	3.3
Government-related - agencies	2.7
Cash	1.1
Government-related - local authority	0.7
Treasury/federal	0.1
Total	100.0%

### Distribution by credit quality (% of fund)

	Fund
AAA	26.0%
AA	17.6
A	25.0
BBB	30.3
Not Rated	1.1
Total	100.0%

Credit-quality ratings for each issue are obtained from Barclays using ratings derived from Moody's Investors Service, Fitch Ratings, and Standard & Poor's. When ratings from all three agencies are available, the median rating is used. When ratings are available from two of the agencies, the lower rating is used. When one rating is available, that rating is used.

### Distribution by credit maturity (% of fund)

	Fund
Under 1 Year	1.1%
1 - 5 Years	47.1
5 - 10 Years	37.3
10 - 15 Years	6.3
15 - 20 Years	2.8
20 - 25 Years	1.1
Over 25 Years	4.3
Total	100.0%

**For more information contact your local sales team or:**

Web: <http://global.vanguard.com>  
Transfer Agent (Europe): Tel. +353 1 241 7144  
Client Services (Europe): Tel. +44 (0)203 753 4305  
E-Mail: [european\\_client\\_services@vanguard.co.uk](mailto:european_client_services@vanguard.co.uk)

Source: The Vanguard Group, Inc.

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The Manager of Vanguard Investment Series plc is Vanguard Group (Ireland) Limited. Vanguard Asset Management, Limited is a distributor of Vanguard Investment Series plc.

For further information on the fund's investment policy, please refer to the Key Investor Information Document ("KIID"). The KIID and the Prospectus for this fund are available in local languages from Vanguard Asset Management, Limited via our website <https://global.vanguard.com/>.

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