

# Schroder International Selection Fund

## EURO Equity

A Accumulation GBP Hedged Share Class

### Fund Launch Date

21 September 1998

### Total Fund Size (Million)

EUR 3,263.4

### Share Price End of Month (GBP)

30.02

### Total number of holdings

53

### Benchmark

MSCI European Monetary Union Net TR

### Fund Manager

Martin Skanberg

### Managed fund since

13 May 2010

### Essential Statistics over 3 years

	Fund	Benchmark
Annual Volatility (%)	17.1	18.1
Alpha (%)	3.0	---
Beta	0.9	---
Information Ratio	0.4	---
Sharpe Ratio	0.5	0.4
Predicted Tracking Error (%)	3.4	---

The above ratios are based on bid to bid price based performance data.

Figures displayed represent the base currency share class and benchmark.

### Financial Ratios

	Fund	Benchmark
P/Book Value	1.9	1.5
P/E Ratio	21.5	17.4
Predicted P/E Ratio	17.0	14.8
ROE (%)	11.5	11.4
Dividend Yield (%)	2.5	3.3
3 Year Earnings Growth (%)	10.0	8.5

These financial ratios refer to the average of the equity holdings contained in the fund's portfolio and in the benchmark (if mentioned) respectively.

## Investment Objective and Policy

To provide capital growth primarily through investment in equity securities of companies in countries participating in the EMU.

## Risk Considerations

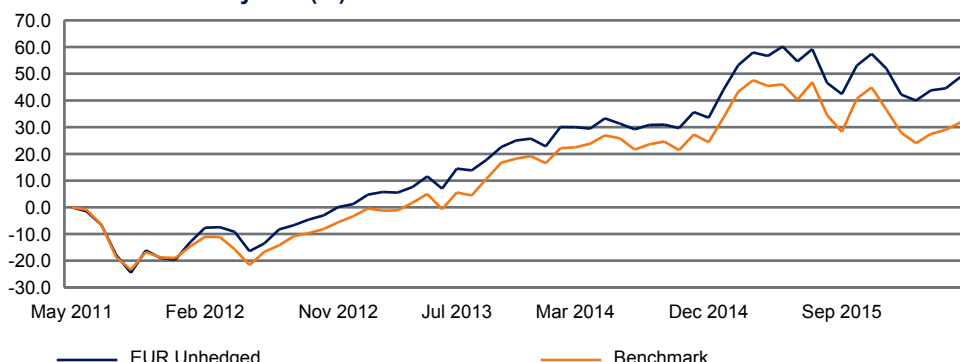
Investments in equities are subject to market risk and, potentially, to currency exchange rate risk. This fund may use financial derivative instruments as a part of the investment process. This may increase the fund's price volatility by amplifying market events.

## Performance Analysis

Performance (%)	1 month	3 months	6 months	YTD	1 year	3 years	5 years	10 years
GBP Hedged	2.9	6.4	-5.7	-2.3	-7.6	32.9	48.7	43.0
EUR Unhedged	2.9	6.3	-5.5	-2.1	-7.1	33.3	48.8	37.7
Benchmark	2.1	6.2	-9.0	-3.5	-9.8	25.5	31.8	24.7

Discrete Yearly Performance (%)	Q1/2015 - Q1/2016	Q1/2014 - Q1/2015	Q1/2013 - Q1/2014	Q1/2012 - Q1/2013	Q1/2011 - Q1/2012
GBP Hedged	-9.5	21.5	23.6	14.6	-6.3
EUR Unhedged	-9.0	21.5	23.2	14.0	-6.0
Benchmark	-13.6	20.5	24.0	11.2	-10.0

### Performance over 5 years (%)



Past performance is not a reliable indicator of future results, prices of shares and the income from them may fall as well as rise and investors may not get back the amount originally invested.

All fund performance data are on a NAV to NAV basis, net income reinvested. Data is not available for the time periods with no % growth stated. In case a share class is created after the fund's launch date, a simulated past performance is used, based upon the performance of an existing share class within the fund, taking into account the difference in the ongoing charges and the portfolio transaction costs, and including the impact of any performance fees if applicable.

Some performance differences between the fund and the benchmark may arise because the fund performance is calculated at a different valuation point from the benchmark.

Source: Schroders

All benchmark data is presented in the base currency of the fund (EUR).



Morningstar Ratings are sourced from Morningstar.



# Schroders

# Holdings Analysis

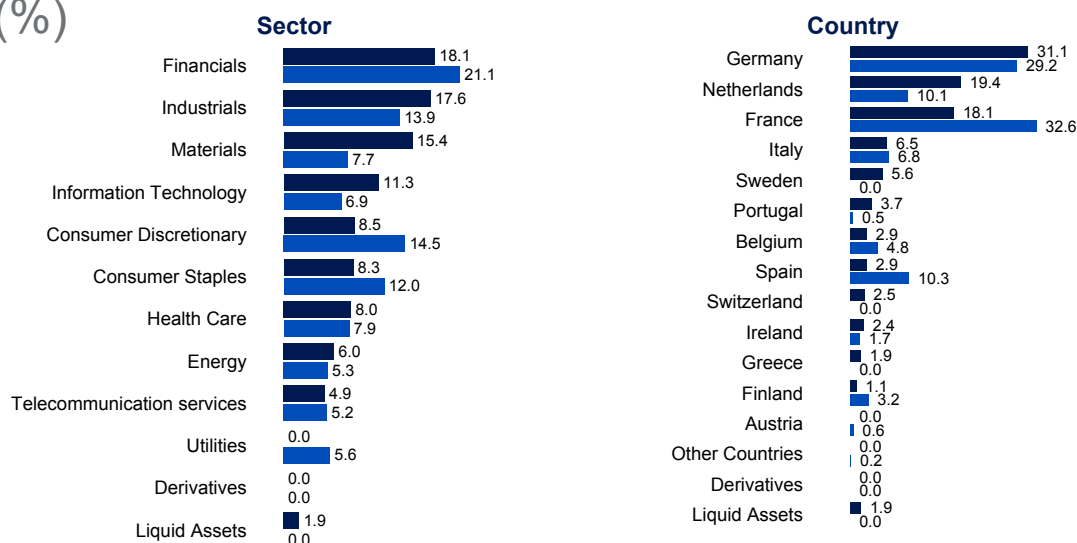
Top 10 Holdings			Sector	% NAV	
1.	SAP		Information Technology	4.4	
2.	Sanofi		Health Care	4.1	
3.	Galp Energia		Energy	3.7	
4.	Koninklijke DSM		Materials	3.6	
5.	ASML Holding		Information Technology	3.4	
6.	Linde		Materials	3.4	
7.	Svenska Cellulosa		Consumer Staples	3.3	
8.	Koninklijke Philips		Industrials	3.2	
9.	Deutsche Boerse		Financials	2.8	
10.	BASF		Materials	2.8	
			Total	34.7	
Overweights	(%)	Underweights	(%)	Market Cap Split	(%)
Galp Energia	3.6	Total	-2.9	<500 Million	0.0
Svenska Cellulosa	3.3	Anheuser-Busch InBev	-2.8	>=500<1000 Million	0.8
Koninklijke DSM	3.3	Siemens	-2.3	>=1000<2000 Million	1.7
Linde	2.6	Bayer	-2.2	>=2000<5000 Million	15.0
Koninklijke Philips	2.5	Allianz	-2.0	>=5000 Million	82.5

Overweights and underweights data are based on fund's exposure to holdings grouped by name.

# Asset Allocation (%)

**Fund**  
**Benchmark**

Liquid Assets contain cash, deposits and money market instruments with maturities of up to 397 days, which are respectively not part of the core investment objective and policy. The commitment linked to the equity index futures contracts, if present, is deducted from cash. Source: Schroders



# Information

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	Accumulation
<b>SEDOL</b>	BJ59XQ1
<b>Bloomberg</b>	SCHEAGH:LX
<b>Reuters</b>	LU1015429985.LUF
<b>ISIN</b>	LU1015429985
<b>Fund Base Currency</b>	EUR
<b>Dealing Frequency</b>	Daily (13:00 CET)
<b>Entry Charge</b>	5.00 % of gross investment amount
<b>Ongoing Charges (latest available)</b>	1.91 %
<b>Minimum Investment Amount</b>	EUR 1000 or USD 1000 or their near equivalent in any other freely convertible currency. The minimum subscription amount may be waived at the Directors' discretion.

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