

UBS Asian Local Currency Bond Q-acc

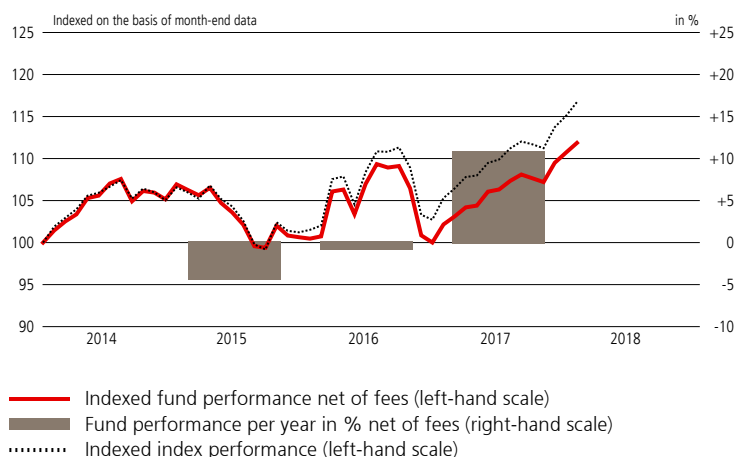
Fund Fact Sheet

UBS Bond Funds > UBS Classic Bond Funds > Long Term

Fund description

- The diversified bond portfolio provides access to the local currency Asian bond market.
- The fund invests principally in local currency securities issued by Asian (ex-Japan) economies / borrowers, with a sovereign tilt.
- Currency exposure, country allocation, interest rate risk, sector rotation and security selection are actively managed. This actively managed fund aims to derive alpha from duration and yield curve positioning, currency and sector management.

Performance (basis USD, net of fees)¹



Past performance is not a reliable indicator of future results.

Name of fund	UBS (Lux) Bond SICAV - Asian Local Currency Bond (USD)
Share class	UBS (Lux) Bond SICAV - Asian Local Currency Bond (USD) Q-acc
ISIN	LU0942055657
Bloomberg	UALCBQA LX
Currency of fund / share class	USD/USD
Launch date	23.01.2014
Issue/redemption	daily
Swing pricing	yes
Accounting year end	31 May
Reference Index	JP Morgan Asia Diversified - Broad
Theoretical yield to maturity (net)	3.21%
Modified duration	5.39
Distribution	Reinvestment
Management fee p.a.	0.64%
Total expense ratio (TER) p.a. ¹	0.87%
Name of the Management Company	UBS Fund Management (Luxembourg) S.A.
Fund domicile	Luxembourg

¹ as at 31.05.2017

in %	1 year	3 years	4 years	Ø p.a. 3 years	Ø p.a. 4 years
Fund (USD)	9.49	4.61	11.86	1.51	2.84
Ref. Index ²	10.85	9.53	16.72	3.08	3.94

The performance shown does not take account of any commissions, entry or exit charges.

¹ These figures refer to the past. Source for all data and charts (if not indicated otherwise): UBS Asset Management

² Reference Index in currency of share class (without costs)

Fund statistics

Net asset value (USD, 31.01.2018)	111.52
Last 12 months (USD) – high	112.31
– low	101.25
Total fund assets (USD m)	37.33
Share class assets (USD m)	0.65

	3 years	5 years
Beta	0.95	n.a.
Volatility ¹		
– Fund	6.58%	n.a.
– Reference Index	6.85%	n.a.
Sharpe ratio	0.12	n.a.
Risk free rate	0.75%	n.a.

¹ Annualised standard deviation

For more information

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Credit quality (%)

	Fund
AAA	9.5
AA	16.0
A	18.7
BBB	46.7
BB	0.0
B	0.0
CCC	0.0
Others	9.2

Currency exposure (%)¹

	Fund
KRW	20.2
IDR	19.7
PHP	14.1
CNY	10.5
INR	10.2
SGD	9.0
MYR	9.0
THB	8.3
CNH	0.2
Other	-1.3

¹ The table shows the currency exposure of the USD fund

10 largest positions (%)

	Fund		Fund
Indonesia Treasury Bond	24.29	China Government Bond	7.33
Korea Treasury Bond	16.81	Thailand Government Bond	6.69
India Government Bond	12.32	Philippine Government Bond	5.78
Malaysia Government Bond	11.28	Tsinghua Unic Ltd	3.63
Singapore Government Bond	9.98	Malaysia Government Investment Issue	1.11

Benefits

This diversified bond portfolio can be used to participate in the opportunities on the Asian market for fixed-income securities, as well as the opportunity for appreciation of the local Asian currencies.

The fund is actively managed in accordance with market conditions. This allows the portfolio to be dynamically adjusted throughout market cycles.

Risks

The fund offers higher return potential than a high-quality bond portfolio and therefore bears a higher risk. In addition, emerging markets are at an early stage of development which can typically involve a high level of price volatility and other specific risks such as lower market transparency, regulatory hurdles, corporate governance and political and social challenges. Corresponding risk tolerance and capacity are required. All investments are subject to market fluctuations. The fund can invest in less liquid assets that may be difficult to sell in the case of distressed markets. Every fund has specific risks, which can significantly increase under unusual market conditions. The fund can use derivatives, which may result in additional risks (particularly counterparty risk).

Please note that additional fees (e.g. entry or exit fees) may be charged. Please refer to your financial adviser for more details. Investors should read the Key Investor Information Document (KIID), Prospectus and any applicable local offering document prior to investing. For a definition of financial terms refer to the glossary available at www.ubs.com/glossary.

For marketing and information purposes by UBS. UBS funds under Luxembourg law. CNMV registration number: UBS (Lux) Bond Sicav 332. Representative in Spain for UBS funds established under foreign law: UBS Europe SE, sucursal en España, MARÍA DE MOLINA, 4, E-28006 MADRID. Prospectuses, simplified prospectuses or key investor information, the articles of association or the management regulations as well as annual and semi-annual reports of UBS funds are available free of charge from UBS Europe SE, sucursal en España, MARÍA DE MOLINA Nº 4, E-28006 MADRID / AVENIDA DIAGONAL Nº 640, 2º A, E-08017 BARCELONA / FERNÁNDEZ Y GONZÁLEZ Nº 2, PLANTA PRINCIPAL, E-41001 SEVILLA / C/ROGER DE LAURIA Nº 7, 1ª PLANTA, E-46002 VALENCIA / COSO Nº 33, 5º A, E-50003 ZARAGOZA, CANTÓN PEQUEÑO 15, 4º, E-15003 A CORUÑA. The fund documentation is available free of charge in English and, where relevant, in one of the local language(s) where the fund is registered. Before investing in a product please read the latest prospectus carefully and thoroughly. Units of UBS funds mentioned herein may not be eligible for sale in all jurisdictions or to certain categories of investors and may not be offered, sold or delivered in the United States. The information mentioned herein is not intended to be construed as a solicitation or an offer to buy or sell any securities or related financial instruments. Past performance is not a reliable indicator of future results. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units. Commissions and costs have a negative impact on performance. If the currency of a financial product or financial service is different from your reference currency, the return can increase or decrease as a result of currency fluctuations. This information pays no regard to the specific or future investment objectives, financial or tax situation or particular needs of any specific recipient. The details and opinions contained in this document are provided by UBS without any guarantee or warranty and are for the recipient's personal use and information purposes only. This document may not be reproduced, redistributed or republished for any purpose without the written permission of UBS AG. Source for all data and charts (if not indicated otherwise): UBS Asset Management

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