



# EDR FUND QUAM 10 A-EUR / B-EUR

EdR Fund QUAM 10 A-EUR / B-EUR

DIVERSIFIED QUANTITATIVE MANAGEMENT SICAV

EDMOND DE ROTHSCHILD ASSET MANAGEMENT

QUANTITATIVE MANAGEMENT

Fund size : EUR 21,59 mil.

## GENERAL INFORMATION

### Investment objective

EdR Fund QUAM 10 aims not to exceed a maximum volatility restriction of 10% per year and aims to produce positive performance. The risk level may be compared to a balanced diversified portfolio. The Fund's exposure to equities is expected to be between 0% and 60%. The large and diversified investment universe consists of long-only funds covering the bonds, balanced and equity and monetary markets, without restriction in terms of geographic or industrial sector. Investment decisions are based on mathematical models, thus eliminating any subjectivity in the portfolio allocation.

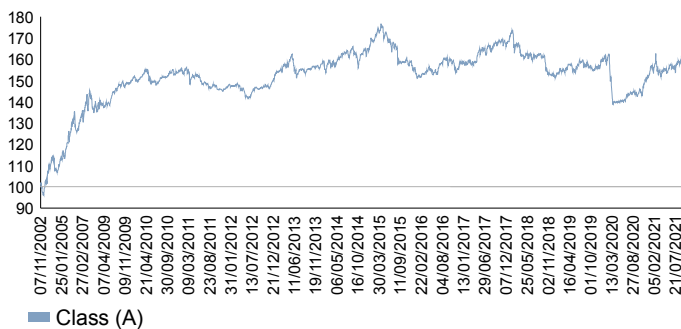
### Monthly comment

After a period of consolidation in early at September, leading financial markets were shaken. Sharply rising inflation has been driving investors to raise their expectations of inflation and nominal rates. What's more, the Evergrande crisis temporarily caused a wave of anxiety across all asset classes. However, China seems to be willing to support the default in order to avoid any uncontrolled contagion, and thereby reassuring investors. September also saw several central banks making a clear change in monetary policy direction with the US Federal Reserve, Norges Bank and the BoE moving towards a constructive position for 2022.

During this period, our QuAM methodology has remained broadly unchanged in terms of asset class allocation. The bond compartment has kept its focus on inflation-linked European and global funds. This theme is becoming even more attractive given the trend in energy prices, inflation numbers and the pressures on labour force availability. Within the equity compartment, exposure to North American and European funds has been reduced in favour of Emerging Asia funds, such as those in India, but also Asian funds, particularly in Japan, which rose strongly in the early stages of the month. In sector terms, our methodology has reduced the allocation to big-cap companies given the high levels reached in their valuations. In addition, the methodology has taken the profits on its funds with growth sector exposure to invest in those exposed to energy – since the latter have been benefiting from the hike in oil prices and other raw materials.

## PERFORMANCES (\*\*\*)

### Net performance chart (from 07/11/02 to 30/09/21)



### Cumulative performances (Net of fees) (Rolling periods)

	1 month	3 months	YTD	1 year	2 years	3 years	5 years	10 years	Since inception	Annualized since inception
Class (A)	-2,94	-0,66	1,12	8,14	-1,19	-3,92	-2,75	5,56	54,98	2,34

### Statistics (Rolling periods)

	52 weeks (week. perf.)	3 years (month. perf.)	5 years (month. perf.)
Volatility	7,32	7,60	6,53
Sharpe ratio	1,15	-0,12	-0,02
Maximum run up	13,95	17,28	17,28
Maximum drawdown	-6,89	-14,55	-20,06

## PORTFOLIO

### Breakdown by asset class

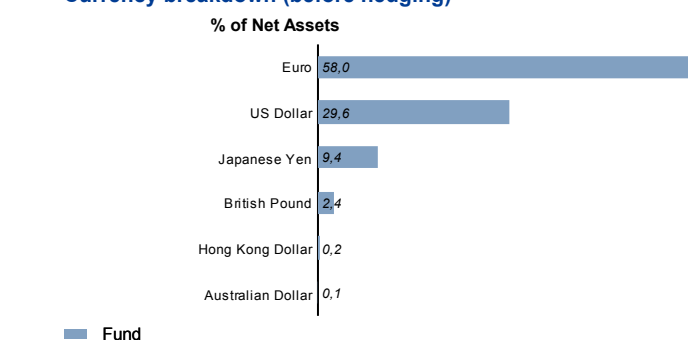


### Top holdings (except money market)

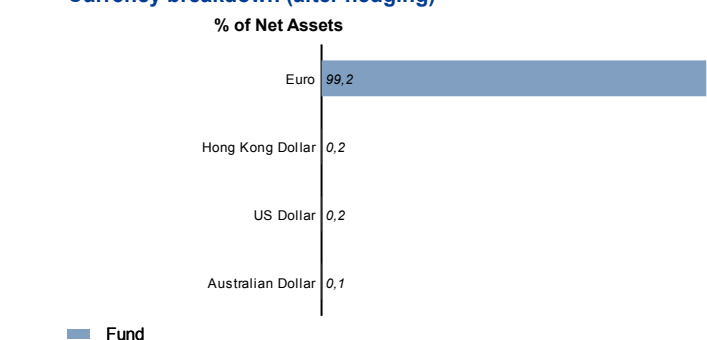
#### 5 Main holdings (Number of holdings : 29)

	Sector	% of Net Assets
SCHRODER INTL EMG EUROPE-	Geographic	5,2
JPMORGAN F-US GROWTH-IA U	Growth	5,0
PIMCO-GL RL RTN-INST USD	Inflation linked	4,8
PARVEST BD WRLD INF-LINKD	Inflation linked	4,8
AXA WORLD FUNDS GLOBAL IN	Inflation linked	4,8
<b>Total</b>		<b>24,5</b>

### Currency breakdown (before hedging)



### Currency breakdown (after hedging) \*



\*This distribution reflects the currency risk hedging with regard to the portfolio's investments. There is a need to integrate the almost-complete currency risk break-through solution of the Fund's currency (EUR) against the currency of the Class under consideration.



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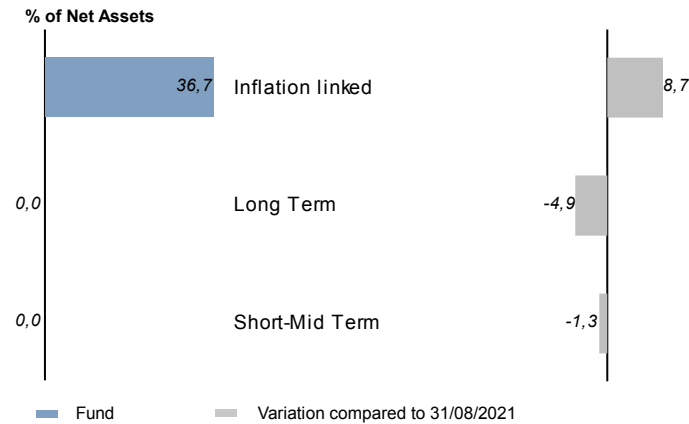
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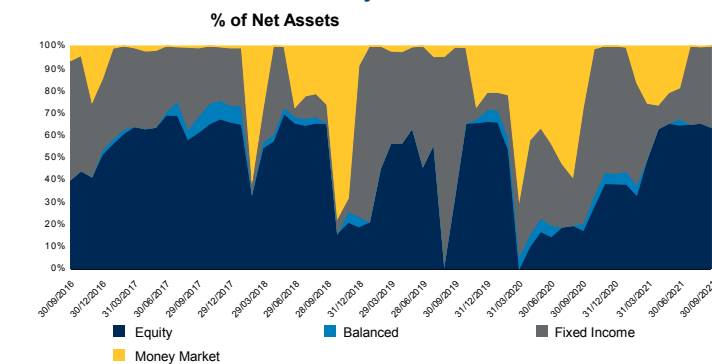
## Fixed income sector breakdown



## Equity geographical breakdown



## Evolution of the breakdown by asset class



## PERFORMANCE TRACK RECORD (%) (\*\*\*)

### Net performance

		Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	YTD	Volatility
2021	Class (A)	0,08	0,60	-0,80	1,49	0,26	0,17	1,03	1,30	-2,94				1,12	7,38
2020	Class (A)	-1,29	-4,96	-6,48	0,04	0,49	0,26	1,77	0,78	-0,86	-0,33	4,93	2,26	-3,85	11,16
2019	Class (A)	2,38	-0,51	0,83	0,82	-2,24	2,14	1,53	-0,82	-0,86	-1,10	1,24	1,48	4,88	4,36
2018	Class (A)	2,16	-2,74	-3,09	-0,63	-0,11	-0,50	0,30	1,23	-0,74	-5,05	-0,03	-0,74	-9,69	7,43
2017	Class (A)	-0,02	0,34	0,38	2,10	1,34	-0,91	1,77	0,39	0,31	0,91	-0,55	0,52	6,74	5,10
2016	Class (A)	-2,50	0,82	0,70	0,75	-1,29	0,72	2,24	1,03	-0,33	-0,99	-1,27	1,21	0,99	5,71
2015	Class (A)	2,58	1,41	1,16	-0,45	-0,41	-2,62	-0,54	-3,91	-0,89	0,70	-0,31	-1,90	-5,22	6,29
2014	Class (A)	-1,53	2,40	-0,75	0,18	1,81	0,86	0,39	0,87	-1,50	-0,27	1,67	0,25	4,41	6,49
2013	Class (A)	2,42	-0,28	2,16	1,13	-0,19	-3,92	1,45	-0,85	1,31	0,77	0,25	0,41	4,59	4,71
2012	Class (A)	0,05	0,22	-0,10	-0,83	-2,38	0,03	2,40	-0,08	0,20	0,43	0,65	2,06	2,61	3,73
2011	Class (A)	-0,54	-0,01	-1,45	0,79	-0,41	-2,55	-0,07	-1,07	0,30	-0,76	-0,21	1,09	-4,84	5,51
2010	Class (A)	-0,05	0,45	1,97	-0,04	-2,85	0,04	0,41	1,10	0,52	0,86	-0,57	1,17	2,98	4,00
2009	Class (A)	-0,48	0,42	-0,84	0,17	0,52	0,66	2,76	2,02	1,44	-0,73	0,83	1,14	8,14	3,74
2008	Class (A)	-3,47	-0,29	-1,13	2,08	1,02	-1,94	-0,56	1,76	-0,51	2,52	-0,87	-0,52	-2,05	5,13
2007	Class (A)	0,33	1,56	-1,95	2,05	1,39	1,04	0,20	-1,64	2,42	3,15	-2,30	-0,24	5,99	7,81

## FUND CHARACTERISTICS

### Share characteristics

Net asset value (EUR) :	154,98
Class creation date :	07/11/2002
ISIN code :	LU1005539611
Bloomberg code :	EDQ10AE LX
Lipper code :	68246403
Telekurs code :	23094285
Distribution :	Accumulation
Latest coupon :	-

### Fund Managers

Antonio CIRULLI, Benjamin DUBOIS

### Fund characteristics

#### Legal status

Sub-fund launch date : 07/11/2002

Fund domicile : Luxembourg

Recommended investment period : 3 years

#### Administrative Information

Management Company : Edmond de Rothschild Asset Management (Luxembourg)

Delegated management Company : Edmond de Rothschild (Suisse) S.A.

Valuation : Daily

Decimalised : 3 decimals

Administration : Edmond de Rothschild Asset Management (Luxembourg)

Depositary : Edmond de Rothschild (Europe)

Initial minimum subscription : -

Subscription &amp; Redemption conditions : Every day before 4.00 pm at the day's NAV D+1

#### Management Subscription/Redemption fees

Actual management fees : 1,25%

Subscription fees Max./Real : 2% / 2%

Performance fees : no

Redemption fees Max./Real : 0,5% / 0,5%



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## SUBSCRIBERS TYPE

Marketing country	Investors involved in marketing
Switzerland Germany Spain France Italy Luxembourg Netherlands Portugal Singapore	All
	Restricted

## PRODUCT RISKS AND DISCLAIMERS

(\*\*\*)The performance history of the Prifund QUAM Multimanager 10 A (EUR) UCI absorbed by EdR Fund QUAM 10 A - EUR was included in the calculations of this report.

The information used to value the assets of this UCITS is taken primarily from various pricing sources available on the market and/or from information provided by brokers, prime brokers or external custodians, administrative agents/managers of target funds or other products, specialists duly authorised for this purpose by this UCITS and/or its management company (where applicable), and/or directly from this UCITS and/or its management company (where applicable). This UCITS does not provide a benchmark index to compare its management.

**Please note that the main risks of this UCITS are as follows :**

- Risk linked to investing in emerging markets
- Equity risk
- Risk linked to the valuation of certain stocks held in the sub-fund
- Interest rate risk
- Risk linked to financial and counterparty contracts
- Liquidity risk
- Credit risk
- Investments in UCITS and investment funds that do not comply with the European directive
- Currency risk

Details on the target subscribers provisions and on applicable Risks of this UCITS is found in the full prospectus or in the partial prospectus for those subfunds authorised for distribution in Switzerland of this UCITS. The status, the full prospectus, the partial prospectus for subfunds authorised for distribution in Switzerland, the key investor information document (where applicable) and the annual, semi-annual and quarterly reports are available upon request from Edmond de Rothschild Asset Management (Suisse) S.A., its distributors and/or representatives and/or the following correspondents:

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## RISK SCALE

### Risk and reward profile



1	2	3	4	5	6	7
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Synthetic risk/return indicator ranks the fund on a scale from 1 to 7 (1 being the less risky ranking, 7 being the most risky ranking). This rating system is based on average fluctuations in the fund's net asset value over the past five years, i.e. the scale of changes in the index securities, both up and down. If the net asset value is less than 5 years old, the rating is determined by other regulatory calculation methods. Historic data such as those used to calculate the synthetic indicator may not be a reliable indication of the future risk profile. The current category is neither a guarantee nor an objective. Category 1 does not signify a risk free investment. For more details on the methodology of the ranking, please consult the key investor information document (KIID) of the fund.

## HISTORICAL DATA

### Coupons distributed in Euro

	Date	Amount
Coupon	04/08/2021	0,25
Coupon	02/08/2018	2,74
Coupon	02/08/2017	0,25
Coupon	02/08/2016	0,25
Coupon	03/08/2015	5,63
Coupon	17/06/2013	0,25
Coupon	15/06/2012	0,25
Coupon	16/06/2011	0,25
Coupon	15/06/2010	0,25
Coupon	17/06/2009	0,30
Coupon	13/05/2008	0,25
Coupon	08/05/2007	0,25
Coupon	09/05/2006	0,25
Coupon	10/05/2005	0,25
Coupon	11/05/2004	0,25