



Oaktree Global High Yield Bond Fund

Class IA

a subfund of Oaktree (Lux.) Funds

INVESTMENT POLICY

The fund invests on a global basis with a focus on developed markets, mainly in performing bonds of creditworthy North American and European corporations. The investment objective is to provide superior and consistent returns with lower volatility over extended periods of time. The fund employs a highly disciplined, credit-research intensive approach to construct a well-diversified portfolio. It uses a bottom-up, long-term strategy and views high yield investing as assuming credit risk on a selective basis for profit, while acting as a prudent lender. Avoiding defaults is the ultimate goal. Currency risks are fully hedged.

FUND FACTS

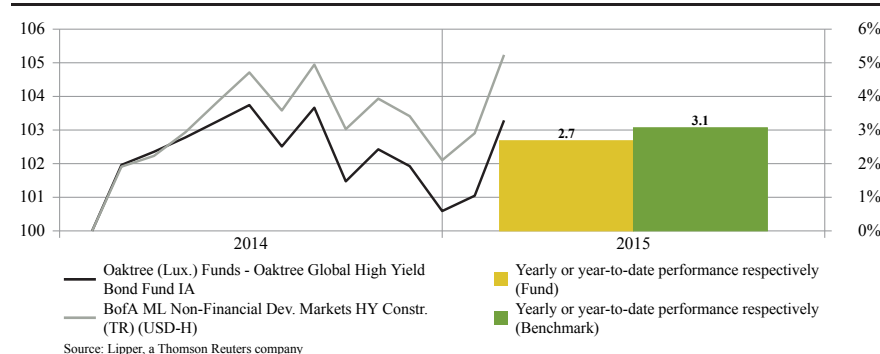
Fund manager	
Oaktree Capital Management, L.P./ Sheldon Stone, Shannon Ward	
Fund manager since	13 Jan. 2014
Location	Los Angeles
Fund domicile	Luxembourg
Fund currency	USD
Close of financial year	30. Sep
Total net assets (in mil.)	338.92
Inception date	13 Jan. 2014
Management fee in % p.a.	0.50
Benchmark (BM)	
BofA ML Non-Financial Dev. Markets HY Constr. (TR) (USD-H)	
Unit Class	
Category IA (distribution)	
Unit class currency	USD
ISIN	LU0931238835
Bloomberg ticker	OAGHBIA LX
Valor no.	21366057
Net asset value (NAV)	94.91
Last distribution	08.01.2015
Distribution value	3.99
Redemptions	
EU taxation	In scope

FUND STATISTICS

	1 year	3 years
Annualized volatility in %	4.14	-
Information ratio	-3.23	-
Tracking Error (Ex post)	0.59	-
Maximum drawdown in %	-3.04	-

Maximum drawdown is the most negative cumulative return over a given time period.

NET PERFORMANCE IN USD (REBASED TO 100) AND YEARLY PERFORMANCE ⁰⁾



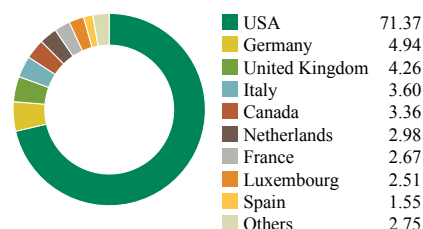
The benchmark changed from ML Global High Yield Constrained (RI) USD-Hgd) to BofA ML Non-Financial Dev. Markets HY Constr. (TR) effective as of 1 Jan. 2013.

NET PERFORMANCE IN USD ¹⁾

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	2.22	1.34	2.68	1.30	-	-
Benchmark	2.26	1.76	3.07	3.26	-	-

1) Historical performance indications and financial market scenarios are no guarantee for current or future performance. Performance indications do not consider commissions levied at subscription and/or redemption.

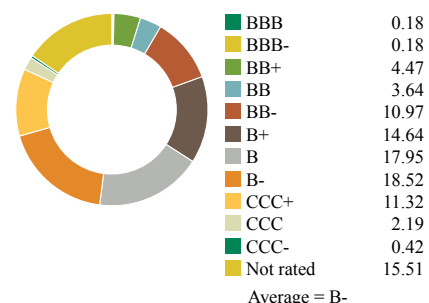
COUNTRIES IN %



DURATION AND YIELD

	Fund
Gross portfolio yield in %	6.38
Average remaining term to maturity in years	6.83
Modified duration in years	3.43

CREDIT RATINGS IN %



TOP 10 HOLDINGS IN %

Position	as % of assets
Sprint Corp	1.99
Telecom Italia	1.81
NRG Energy Inc	1.37
T-Mobile US Inc	1.35
Arcelormittal	1.29
Dell Inc	1.29
Valeant Pharmaceuticals	1.23
First Data Corporation	1.22
Pinnacle Entertainment	1.22
Community Health Systems Inc	1.19
Total	13.96

NUMBER OF HOLDINGS

Fund	221
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Contact

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Email: OaktreeLuxFunds@oaktreecapital.com

LEGAL INFORMATION

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An investment in the Fund is speculative and involves a high degree of risk. There can be no assurance that the securities and obligations purchased by the Fund will in fact increase in value, or that the Fund will not incur significant losses. An investment in the Fund is speculative and involves a high degree of risk. A potential investor considering an investment in the Fund should read the separate prospectus of Oaktree (Lux.) Funds (the “Prospectus”) which contains a more complete description of the Fund’s investment practices, restrictions, risks and other factors relevant to a decision to invest. All information contained herein is subject to and qualified in its entirety by the Prospectus. No person has been authorized to make any statement concerning the Fund other than as set forth in the Prospectus, and any such statements, if made, may not be relied upon. Terms used but not defined herein shall have the meanings set forth in the Prospectus. The Prospectus and/or articles of the Fund may be obtained free of charge from MultiConcept Fund Management S.A., 5, rue Jean Monnet, L-2013 Luxembourg.

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Investment principal on bonds can be eroded depending on sale price or market price. In addition, there are bonds on which investment principal can be eroded due to changes in redemption amounts. Care is required when investing in such instruments.

Oaktree (Lux.) Funds - Oaktree Global High Yield Bond Fund is domiciled in Luxembourg. The representative in Switzerland is ACOLIN Fund Services, Stadelhoferstrasse 18, CH-8001 Zürich. The paying agent in Switzerland is Credit Suisse AG, Zurich.

Subscriptions are only valid on the basis of the current sales prospectus, the bylaws and/or contractual terms and conditions and the most recent annual report (or semi-annual report, if more recent). The prospectus, the Key Investor Information Document (KIID), bylaws and/or the contractual terms and conditions and the annual and semi-annual reports are available free of charge from Credit Suisse Fund Services (Luxembourg) S.A., Luxembourg, from Credit Suisse Funds AG, Zurich or from any branch of Credit Suisse AG in Switzerland as well as from the representative in Switzerland.

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