

## Man Umbrella SICAV

Investment Company with variable capital  
("Société d'investissement à Capital Variable")  
Investment Fund under Luxembourg law

Luxembourg  
R.C.S. Nr. B 53.150

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Semi-Annual Report and Unaudited  
Financial Statements

As at June 30, 2019



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## Management and Administration

### Board of Directors

#### Chairman:

Mr. Yves Wagner  
The Directors Office  
19, rue de Bitbourg  
L-1273 Luxembourg  
Grand Duchy of Luxembourg

#### Board members:

Mr. Thomas Nummer  
Independent Director  
Luxembourg

Mr. John Morton  
CEO Man Asset Management (Ireland) Limited  
Man Group plc  
London  
United Kingdom

#### Management Company:

MDO Management Company S.A.  
19, rue de Bitbourg  
L-1273 Luxembourg  
Grand Duchy of Luxembourg

#### Chairman of the Management Company:

Mr. Géry Daeninck  
Independent Management Director

#### Board members of the Management Company:

Mr. John Li How Cheong  
Independent Management Director

Mr. Carlo Montagna  
Independent Management Director

Mr. Yves Wagner  
Independent Management Director

Mr. Martin Vogel  
Chief Executive Officer,  
MDO Management Company S.A.

#### Registered office of the Fund:

19, rue de Bitbourg  
L-1273 Luxembourg  
Grand Duchy of Luxembourg

### Central administrative agent:

Citibank Europe Plc, Luxembourg Branch  
31, Zone d'activités Bourmicht  
L-8070 Bertrange  
Grand Duchy of Luxembourg

### Investment Managers:

AHL Partners LLP  
Riverbank House  
2 Swan Lane  
London EC4R 3AD  
United Kingdom

GLG Partners LP  
Riverbank House  
2 Swan Lane  
London EC4R 3AD  
United Kingdom

Man Solutions Limited  
Riverbank House  
2 Swan Lane  
London EC4R 3AD  
United Kingdom

### Registrar and transfer agent:

Citibank Europe Plc, Luxembourg Branch  
31, Zone d'activités Bourmicht  
L-8070 Bertrange  
Grand Duchy of Luxembourg

### Depositary bank:

Citibank Europe Plc, Luxembourg Branch  
31, Zone d'activités Bourmicht  
L-8070 Bertrange  
Grand Duchy of Luxembourg

### Independent auditor:

Ernst & Young S.A.  
35E, avenue John F. Kennedy  
L-1855 Luxembourg  
Grand Duchy of Luxembourg

### Legal advisers in Luxembourg:

Arendt & Medernach  
41A, avenue John F. Kennedy  
L-2082 Luxembourg  
Grand Duchy of Luxembourg

## Information to Shareholders

The Annual General Meeting shall be held on the second Friday in May, at 11:00 a.m. at the Man Umbrella SICAV's (the 'Fund') registered office in the City of Luxembourg, or at any other location specified in the notice calling the meeting.

Any convocation to General Meetings, any amendments to the Articles of Incorporation, notices concerning the winding-up and liquidation of the Fund or a Sub-Fund as well as any other important information to shareholders shall, as far as required by law, be published in the Mémorial and in a Luxembourg daily newspaper. The Board of Directors shall also be entitled to publish at its discretion such information in any other newspapers in Luxembourg or other countries in which Shares are distributed.

Following any amendment to the Articles of Incorporation, the coordinated version of the Articles of Incorporation shall be lodged with the RCS and a reference to such deposit and to the amendment of the Articles of Incorporation shall be published in the Mémorial.

The Fund shall publish an annual report on its activities and the management of its assets, which shall include the Statement of Net Assets, the Statement of Changes in Net Assets, the Statement of Investments and the independent auditor's report. The first annual report was published on December 31, 1996. The Fund shall also publish semi-annual reports, which shall in particular include information on portfolio investments and the number of Shares issued and redeemed since the date of the previous publication. The first semi-annual report was published on June 30, 1996.

The Fund's accounting year ends on December 31 of each year.

The sales prospectus, key investor information documents, articles of association and annual and semi-annual reports can be obtained free of charge in paper from the German Paying and Information Agent. Issue and redemption prices and any notices to shareholders are also obtainable from the Fund's registered office.

Statement of Net Assets  
As at June 30, 2019

Notes	Man Convertible Europe EUR	Man Convertible Global EUR	Man AHL Trend Alternative USD	Man AHL Diversity Alternative USD
<b>ASSETS</b>				
Investments in securities at market value	25,480,899.22	272,363,023.70	148,397,771.95	49,780,539.60
Options at market value (long positions)	0.00	125,147.89	0.00	0.00
Margin paid	0.00	281,400.00	61,386,251.42	26,070,713.79
Cash at bank	4,519,679.92	10,269,947.34	56,131,849.58	18,463,970.74
Cash at broker	700,000.00	7,388,459.11	15,812,282.29	7,385,554.14
Term deposits	0.00	0.00	186,892,740.36	120,634,315.42
Amounts receivable on sale of investments	0.00	1,484,118.68	0.00	0.00
Amounts receivable on subscriptions	0.00	29,922.70	3,379,990.61	43,057.22
Interest and dividends receivable, net	64,553.26	547,404.64	101,407.47	5,163.21
Tax reclaim	90,499.16	87,118.82	0.00	0.00
Unrealised profit on forward foreign exchange contracts	(12) 56,141.77	971,635.39	20,936,782.30	10,228,706.25
Unrealised profit on futures contracts	(13) 0.00	0.00	26,941,282.02	12,468,606.68
Unrealised profit on swap contracts	(14) 51,817.35	1,454,259.07	0.00	0.00
Other assets	0.00	0.00	16.76	0.00
<b>TOTAL ASSETS</b>	<b>30,963,590.68</b>	<b>295,002,437.34</b>	<b>519,980,374.76</b>	<b>245,080,627.05</b>
<b>LIABILITIES</b>				
Overdraft	991.49	0.00	32.31	6.68
Margin received	0.00	0.00	1,861,782.29	586,745.18
Due to broker	0.00	1,269,999.33	5,765,902.57	2,722,020.39
Amounts payable on purchase of investments	103,165.96	616,683.45	0.00	0.00
Amounts payable on redemptions	239,038.10	782,433.46	7,548,468.28	7,720,203.78
Unrealised loss on forward foreign exchange contracts	(12) 5,834.16	144,291.93	33,291,256.96	17,711,302.70
Unrealised loss on futures contracts	(13) 0.00	0.00	1,050,152.87	465,739.70
Unrealised loss on swap contracts	(14) 9,659.85	248,000.71	0.00	0.00
Management and performance fees payable	(6) 74,062.25	497,802.77	5,184,167.24	3,373,720.94
Taxes and expenses payable	(7) 46,287.40	274,562.44	344,118.12	205,138.65
Other liabilities	0.00	0.00	57,184.58	27,776.52
<b>TOTAL LIABILITIES</b>	<b>479,039.21</b>	<b>3,833,774.09</b>	<b>55,103,065.22</b>	<b>32,812,654.54</b>
<b>TOTAL NET ASSETS</b>	<b>30,484,551.47</b>	<b>291,168,663.25</b>	<b>464,877,309.54</b>	<b>212,267,972.51</b>

The accompanying notes form an integral part of these financial statements.

Statement of Net Assets (continued)

As at June 30, 2019

	Notes	Man Multi-Strategy Alternative USD	Man GLG Flexible Bond EUR	Man Multi-Strategy Total Return Alternative EUR	Combined EUR
<b>ASSETS</b>					
Investments in securities at market value		20,249,765.86	169,745,401.80	140,523,765.25	776,980,252.20
Options at market value (long positions)		0.00	0.00	0.00	125,147.89
Margin paid		30,957.59	13,472.49	181,370.85	77,300,903.33
Cash at bank		730,786.56	395,023.31	14,976,238.54	96,306,487.00
Cash at broker		0.00	559,980.42	0.00	29,018,861.40
Term deposits		0.00	1.03	0.00	270,044,833.99
Amounts receivable on sale of investments		0.00	28,388,614.95	0.00	29,872,733.63
Amounts receivable on subscriptions		1,301.13	0.00	0.00	3,036,902.82
Interest and dividends receivable, net		0.00	2,185,919.22	0.00	2,891,458.68
Tax reclaim		0.00	3,847.50	0.00	181,465.48
Unrealised profit on forward foreign exchange contracts	(12)	28,014.30	192,836.05	19,761.92	28,631,930.14
Unrealised profit on futures contracts	(13)	0.00	0.00	0.00	34,606,505.71
Unrealised profit on swap contracts	(14)	0.00	0.00	0.00	1,506,076.42
Other assets		38,184.61	0.00	194,150.94	227,696.24
<b>TOTAL ASSETS</b>		<b>21,079,010.05</b>	<b>201,485,096.77</b>	<b>155,895,287.50</b>	<b>1,350,731,254.93</b>
<b>LIABILITIES</b>					
Overdraft		0.00	879,374.11	0.00	880,399.84
Margin received		11,964.44	0.00	0.00	2,160,600.55
Due to broker		0.00	0.00	0.00	8,723,391.46
Amounts payable on purchase of investments		0.00	28,198,254.77	0.00	28,918,104.18
Amounts payable on redemptions		3,275.39	60,853.59	0.00	14,492,886.66
Unrealised loss on forward foreign exchange contracts	(12)	2,408.35	970,654.92	0.00	45,909,126.65
Unrealised loss on futures contracts	(13)	0.00	0.00	0.00	1,331,131.52
Unrealised loss on swap contracts	(14)	0.00	0.00	0.00	257,660.56
Management and performance fees payable	(6)	1,867.58	170,510.03	40,087.59	8,298,932.40
Taxes and expenses payable	(7)	35,492.49	160,803.17	118,369.16	1,113,500.62
Other liabilities		19.67	0.00	0.00	74,623.08
<b>TOTAL LIABILITIES</b>		<b>55,027.92</b>	<b>30,440,450.59</b>	<b>158,456.75</b>	<b>112,160,357.52</b>
<b>TOTAL NET ASSETS</b>		<b>21,023,982.13</b>	<b>171,044,646.18</b>	<b>155,736,830.75</b>	<b>1,238,570,897.41</b>

The accompanying notes form an integral part of these financial statements.

## Changes in the Number of Shares For the period ended June 30, 2019

	Man Convertibles Europe	Man Convertibles Global
<b>Man Convertibles Europe D EUR Acc</b>		
Number of shares outstanding at the beginning of the period	177,190.56	–
Number of shares issued	4.29	–
Number of shares redeemed	20,107.32	–
Number of shares outstanding at the end of the period	157,087.53	–
<b>Man Convertibles Europe I EUR Acc</b>		
Number of shares outstanding at the beginning of the period	28,167.27	–
Number of shares issued	–	–
Number of shares redeemed	15,355.00	–
Number of shares outstanding at the end of the period	12,812.27	–
<b>Man Convertibles Europe D H CHF Acc</b>		
Number of shares outstanding at the beginning of the period	19,196.37	–
Number of shares issued	419.88	–
Number of shares redeemed	2,718.36	–
Number of shares outstanding at the end of the period	16,897.89	–
<b>Man Convertibles Global D EUR Acc</b>		
Number of shares outstanding at the beginning of the period	–	500,650.31
Number of shares issued	–	2,657.95
Number of shares redeemed	–	44,275.29
Number of shares outstanding at the end of the period	–	459,032.97
<b>Man Convertibles Global I EUR Acc</b>		
Number of shares outstanding at the beginning of the period	–	508,448.72
Number of shares issued	–	13,509.26
Number of shares redeemed	–	15,049.59
Number of shares outstanding at the end of the period	–	506,908.39
<b>Man Convertibles Global I EUR Inc</b>		
Number of shares outstanding at the beginning of the period	–	91,981.31
Number of shares issued	–	1,940.00
Number of shares redeemed	–	3,830.00
Number of shares outstanding at the end of the period	–	90,091.31
<b>Man Convertibles Global I H CHF Acc</b>		
Number of shares outstanding at the beginning of the period	–	593,667.84
Number of shares issued	–	18,595.00
Number of shares redeemed	–	36,110.93
Number of shares outstanding at the end of the period	–	576,151.91
<b>Man Convertibles Global D H CHF Acc</b>		
Number of shares outstanding at the beginning of the period	–	240,713.70
Number of shares issued	–	667.00
Number of shares redeemed	–	19,276.40
Number of shares outstanding at the end of the period	–	222,104.30
<b>Man Convertibles Global D H USD Acc</b>		
Number of shares outstanding at the beginning of the period	–	229,961.42
Number of shares issued	–	3,537.62
Number of shares redeemed	–	20,895.86
Number of shares outstanding at the end of the period	–	212,603.18
<b>Man Convertibles Global I H USD Acc</b>		
Number of shares outstanding at the beginning of the period	–	40,651.42
Number of shares issued	–	500.00
Number of shares redeemed	–	2,192.79
Number of shares outstanding at the end of the period	–	38,958.63

**Changes in the Number of Shares (continued)**  
For the period ended June 30, 2019

	Man Convertibles Global	Man AHL Trend Alternative
<b>Man Convertibles Global DR EUR Acc</b>		
Number of shares outstanding at the beginning of the period	71,030.88	–
Number of shares issued	5,704.56	–
Number of shares redeemed	44,311.15	–
Number of shares outstanding at the end of the period	32,424.29	–
<b>Man Convertibles Global DR H CHF Acc</b>		
Number of shares outstanding at the beginning of the period	62,979.65	–
Number of shares issued	95.00	–
Number of shares redeemed	13,264.37	–
Number of shares outstanding at the end of the period	49,810.28	–
<b>Man Convertibles Global DR H USD Acc</b>		
Number of shares outstanding at the beginning of the period	10,161.92	–
Number of shares issued	1,052.61	–
Number of shares redeemed	1,245.00	–
Number of shares outstanding at the end of the period	9,969.53	–
<b>Man AHL Trend Alternative DNY H EUR Acc</b>		
Number of shares outstanding at the beginning of the period	–	756,626.02
Number of shares issued	–	76,482.19
Number of shares redeemed	–	94,470.52
Number of shares outstanding at the end of the period	–	738,637.69
<b>Man AHL Trend Alternative IN H EUR Acc</b>		
Number of shares outstanding at the beginning of the period	–	1,400,233.11
Number of shares issued	–	343,834.13
Number of shares redeemed	–	515,814.15
Number of shares outstanding at the end of the period	–	1,228,253.09
<b>Man AHL Trend Alternative DNY USD Acc</b>		
Number of shares outstanding at the beginning of the period	–	175,226.58
Number of shares issued	–	31,292.14
Number of shares redeemed	–	32,191.60
Number of shares outstanding at the end of the period	–	174,327.12
<b>Man AHL Trend Alternative IN USD Acc</b>		
Number of shares outstanding at the beginning of the period	–	318,711.26
Number of shares issued	–	44,253.98
Number of shares redeemed	–	32,176.21
Number of shares outstanding at the end of the period	–	330,789.03
<b>Man AHL Trend Alternative DNY H CHF Acc</b>		
Number of shares outstanding at the beginning of the period	–	112,921.00
Number of shares issued	–	9,292.33
Number of shares redeemed	–	9,438.93
Number of shares outstanding at the end of the period	–	112,774.40
<b>Man AHL Trend Alternative DNY H GBP Acc</b>		
Number of shares outstanding at the beginning of the period	–	23,775.82
Number of shares issued	–	1,953.04
Number of shares redeemed	–	4,210.78
Number of shares outstanding at the end of the period	–	21,518.08
<b>Man AHL Trend Alternative DNY H SGD Acc</b>		
Number of shares outstanding at the beginning of the period	–	40,773.60
Number of shares issued	–	197.98
Number of shares redeemed	–	1,260.65
Number of shares outstanding at the end of the period	–	39,710.93

Changes in the Number of Shares (continued)  
For the period ended June 30, 2019

	Man AHL Trend Alternative	Man AHL Diversity Alternative
<b>Man AHL Trend Alternative DN H CHF Acc</b>		
Number of shares outstanding at the beginning of the period	15,670.05	–
Number of shares issued	4,404.30	–
Number of shares redeemed	7,580.22	–
Number of shares outstanding at the end of the period	12,494.13	–
<b>Man AHL Trend Alternative IN H CHF Acc</b>		
Number of shares outstanding at the beginning of the period	368,087.31	–
Number of shares issued	15,508.17	–
Number of shares redeemed	55,016.22	–
Number of shares outstanding at the end of the period	328,579.26	–
<b>Man AHL Trend Alternative IN H SEK Acc</b>		
Number of shares outstanding at the beginning of the period	50.00	–
Number of shares issued	–	–
Number of shares redeemed	–	–
Number of shares outstanding at the end of the period	50.00	–
<b>Man AHL Trend Alternative DNY H SEK Acc</b>		
Number of shares outstanding at the beginning of the period	5,210.17	–
Number of shares issued	–	–
Number of shares redeemed	–	–
Number of shares outstanding at the end of the period	5,210.17	–
<b>Man AHL Trend Alternative DN H EUR Acc</b>		
Number of shares outstanding at the beginning of the period	1,112.17	–
Number of shares issued	5,287.66	–
Number of shares redeemed	1,102.80	–
Number of shares outstanding at the end of the period	5,297.03	–
<b>Man AHL Trend Alternative DNK H EUR Acc</b>		
Number of shares outstanding at the beginning of the period	134,924.39	–
Number of shares issued	1,425.05	–
Number of shares redeemed	23,447.17	–
Number of shares outstanding at the end of the period	112,902.27	–
<b>Man AHL Trend Alternative DNR H EUR Acc</b>		
Number of shares outstanding at the beginning of the period	13,129.03	–
Number of shares issued	5,629.00	–
Number of shares redeemed	1,600.00	–
Number of shares outstanding at the end of the period	17,158.03	–
<b>Man AHL Trend Alternative IN H GBP Acc</b>		
Number of shares outstanding at the beginning of the period	3,007.03	–
Number of shares issued	15,950.06	–
Number of shares redeemed	1,039.84	–
Number of shares outstanding at the end of the period	17,917.25	–
<b>Man AHL Trend Alternative IN H CAD Acc</b>		
Number of shares outstanding at the beginning of the period	2,233.09	–
Number of shares issued	–	–
Number of shares redeemed	–	–
Number of shares outstanding at the end of the period	2,233.09	–
<b>Man AHL Diversity Alternative DN H GBP Acc</b>		
Number of shares outstanding at the beginning of the period	–	5,392.79
Number of shares issued	–	–
Number of shares redeemed	–	335.95
Number of shares outstanding at the end of the period	–	5,056.84

Changes in the Number of Shares (continued)  
For the period ended June 30, 2019

	Man AHL Diversity Alternative	Man Multi-Strategy Alternative
<b>Man AHL Diversity Alternative DNR H GBP Acc</b>		
Number of shares outstanding at the beginning of the period	109,853.78	–
Number of shares issued	12,787.14	–
Number of shares redeemed	7,275.80	–
Number of shares outstanding at the end of the period	115,365.12	–
<b>Man AHL Diversity Alternative IN H EUR Acc</b>		
Number of shares outstanding at the beginning of the period	10,008.00	–
Number of shares issued	–	–
Number of shares redeemed	–	–
Number of shares outstanding at the end of the period	10,008.00	–
<b>Man AHL Diversity Alternative IN H JPY Acc</b>		
Number of shares outstanding at the beginning of the period	2,677,594.68	–
Number of shares issued	33,753.28	–
Number of shares redeemed	884,623.53	–
Number of shares outstanding at the end of the period	1,826,724.43	–
<b>Man Multi-Strategy Alternative D H EUR Acc</b>		
Number of shares outstanding at the beginning of the period	–	133,561.50
Number of shares issued	–	10,144.25
Number of shares redeemed	–	13,405.68
Number of shares outstanding at the end of the period	–	130,300.07
<b>Man Multi-Strategy Alternative D USD Acc</b>		
Number of shares outstanding at the beginning of the period	–	3,908.47
Number of shares issued	–	129.34
Number of shares redeemed	–	190.46
Number of shares outstanding at the end of the period	–	3,847.35
<b>Man Multi-Strategy Alternative D H CHF Acc</b>		
Number of shares outstanding at the beginning of the period	–	32,472.80
Number of shares issued	–	182.99
Number of shares redeemed	–	18,059.78
Number of shares outstanding at the end of the period	–	14,596.01
<b>Man Multi-Strategy Alternative D H GBP Acc</b>		
Number of shares outstanding at the beginning of the period	–	11,869.96
Number of shares issued	–	369.64
Number of shares redeemed	–	7,393.34
Number of shares outstanding at the end of the period	–	4,846.26
<b>Man Multi-Strategy Alternative D H NOK Acc<sup>(1)</sup></b>		
Number of shares outstanding at the beginning of the period	–	–
Number of shares issued	–	2,611.19
Number of shares redeemed	–	–
Number of shares outstanding at the end of the period	–	2,611.19
<b>Man Multi-Strategy Alternative D H SEK Acc</b>		
Number of shares outstanding at the beginning of the period	–	18,329.57
Number of shares issued	–	802.92
Number of shares redeemed	–	3,361.80
Number of shares outstanding at the end of the period	–	15,770.69
<b>Man Multi-Strategy Alternative D H AUD Acc</b>		
Number of shares outstanding at the beginning of the period	–	55,968.02
Number of shares issued	–	686.58
Number of shares redeemed	–	23,095.14
Number of shares outstanding at the end of the period	–	33,559.46

<sup>(1)</sup> The share class was launched on February 28, 2019

**Changes in the Number of Shares (continued)**  
For the period ended June 30, 2019

	Man Multi-Strategy Alternative	Man GLG Flexible Bond
<b>Man Multi-Strategy Alternative I H EUR Acc</b>		
Number of shares outstanding at the beginning of the period	3,397.17	–
Number of shares issued	–	–
Number of shares redeemed	–	–
Number of shares outstanding at the end of the period	3,397.17	–
<b>Man Multi-Strategy Alternative I H SEK Acc</b>		
Number of shares outstanding at the beginning of the period	50.00	–
Number of shares issued	–	–
Number of shares redeemed	–	–
Number of shares outstanding at the end of the period	50.00	–
<b>Man GLG Flexible Bond D EUR Acc</b>		
Number of shares outstanding at the beginning of the period	–	12,683.99
Number of shares issued	–	1,702.00
Number of shares redeemed	–	2,909.07
Number of shares outstanding at the end of the period	–	11,476.92
<b>Man GLG Flexible Bond D H USD Acc</b>		
Number of shares outstanding at the beginning of the period	–	299,882.09
Number of shares issued	–	118.95
Number of shares redeemed	–	90,445.96
Number of shares outstanding at the end of the period	–	209,555.08
<b>Man GLG Flexible Bond I EUR Acc</b>		
Number of shares outstanding at the beginning of the period	–	51,836.67
Number of shares issued	–	810.02
Number of shares redeemed	–	1,313.13
Number of shares outstanding at the end of the period	–	51,333.56
<b>Man GLG Flexible Bond I H GBP Acc</b>		
Number of shares outstanding at the beginning of the period	–	2,225.67
Number of shares issued	–	–
Number of shares redeemed	–	1,350.00
Number of shares outstanding at the end of the period	–	875.67
<b>Man GLG Flexible Bond I H CHF Acc</b>		
Number of shares outstanding at the beginning of the period	–	29,440.29
Number of shares issued	–	–
Number of shares redeemed	–	3,777.64
Number of shares outstanding at the end of the period	–	25,662.65
<b>Man GLG Flexible Bond I H USD Acc</b>		
Number of shares outstanding at the beginning of the period	–	44,879.76
Number of shares issued	–	–
Number of shares redeemed	–	23,851.51
Number of shares outstanding at the end of the period	–	21,028.25
<b>Man GLG Flexible Bond I EUR Inc</b>		
Number of shares outstanding at the beginning of the period	–	509.69
Number of shares issued	–	0.22
Number of shares redeemed	–	6.80
Number of shares outstanding at the end of the period	–	503.11
<b>Man GLG Flexible Bond I H GBP Inc</b>		
Number of shares outstanding at the beginning of the period	–	4,583.71
Number of shares issued	–	–
Number of shares redeemed	–	114.79
Number of shares outstanding at the end of the period	–	4,468.92

**Changes in the Number of Shares (continued)**  
For the period ended June 30, 2019

Man GLG  
Flexible Bond

<b>Man GLG Flexible Bond I H USD Inc</b>	
Number of shares outstanding at the beginning of the period	740.00
Number of shares issued	–
Number of shares redeemed	–
Number of shares outstanding at the end of the period	740.00
<b>Man GLG Flexible Bond D H USD Div</b>	
Number of shares outstanding at the beginning of the period	1,061,011.49
Number of shares issued	7,651.31
Number of shares redeemed	75,764.17
Number of shares outstanding at the end of the period	992,898.63
<b>Man GLG Flexible Bond D H CHF Acc</b>	
Number of shares outstanding at the beginning of the period	61,355.72
Number of shares issued	2,272.59
Number of shares redeemed	17,897.59
Number of shares outstanding at the end of the period	45,730.72
<b>Man GLG Flexible Bond D H USD Inc</b>	
Number of shares outstanding at the beginning of the period	3,640.64
Number of shares issued	54.36
Number of shares redeemed	494.57
Number of shares outstanding at the end of the period	3,200.43
<b>Man GLG Flexible Bond DY EUR Acc</b>	
Number of shares outstanding at the beginning of the period	6,313.04
Number of shares issued	–
Number of shares redeemed	–
Number of shares outstanding at the end of the period	6,313.04
<b>Man GLG Flexible Bond I H NOK Acc</b>	
Number of shares outstanding at the beginning of the period	8,364.33
Number of shares issued	–
Number of shares redeemed	–
Number of shares outstanding at the end of the period	8,364.33
<b>Man GLG Flexible Bond I H JPY Acc</b>	
Number of shares outstanding at the beginning of the period	1,550,755.93
Number of shares issued	101,731.25
Number of shares redeemed	56,831.21
Number of shares outstanding at the end of the period	1,595,655.97
<b>Man GLG Flexible Bond DY H USD Acc</b>	
Number of shares outstanding at the beginning of the period	27,036.67
Number of shares issued	–
Number of shares redeemed	4,355.35
Number of shares outstanding at the end of the period	22,681.32
<b>Man GLG Flexible Bond D H SEK Acc<sup>(2)</sup></b>	
Number of shares outstanding at the beginning of the period	50.00
Number of shares issued	–
Number of shares redeemed	50.00
Number of shares outstanding at the end of the period	–
<b>Man GLG Flexible Bond I H SEK Acc<sup>(2)</sup></b>	
Number of shares outstanding at the beginning of the period	50.00
Number of shares issued	–
Number of shares redeemed	50.00
Number of shares outstanding at the end of the period	–

<sup>(2)</sup> The share class was closed on June 20, 2019

**Changes in the Number of Shares (continued)**  
For the period ended June 30, 2019

Man  
Multi-Strategy  
Total Return  
Alternative

<b>Man Multi-Strategy Total Return Alternative I EUR Acc</b>	
Number of shares outstanding at the beginning of the period	1,250,000.00
Number of shares issued	300,000.00
Number of shares redeemed	–
Number of shares outstanding at the end of the period	1,550,000.00

Statistics as at June 30, 2019

	Man Convertibles Far East <sup>(1)</sup> EUR	Man Convertibles Japan <sup>(2)</sup> EUR	Man Convertibles Europe EUR	Man Convertibles Global EUR
<b>Total Net Asset Value</b>				
30 June 2019	–	–	30,484,551.47	291,168,663.25
31 December 2018	–	–	34,299,966.75	290,853,904.99
31 December 2017	127,877,604.52	9,208,004.13	67,918,839.10	331,389,112.58
<b>NAV per share at the end of the period/year</b>				
<b>30 June 2019</b>				
Man Convertibles Europe D EUR Acc	–	–	171.64	–
Man Convertibles Europe I EUR Acc	–	–	121.35	–
Man Convertibles Europe D H CHF Acc	–	–	129.24	–
Man Convertibles Global D EUR Acc	–	–	–	154.37
Man Convertibles Global I EUR Acc	–	–	–	135.99
Man Convertibles Global I EUR Inc	–	–	–	127.70
Man Convertibles Global I H CHF Acc	–	–	–	152.36
Man Convertibles Global D H CHF Acc	–	–	–	127.17
Man Convertibles Global D H USD Acc	–	–	–	119.94
Man Convertibles Global I H USD Acc	–	–	–	120.78
Man Convertibles Global DR EUR Acc	–	–	–	103.67
Man Convertibles Global DR H CHF Acc	–	–	–	100.68
Man Convertibles Global DR H USD Acc	–	–	–	110.98
<b>31 December 2018</b>				
Man Convertibles Far East D EUR Acc	1,806.82*	–	–	–
Man Convertibles Far East D H CHF Acc	130.99*	–	–	–
Man Convertibles Far East I H CHF Acc	113.34*	–	–	–
Man Convertibles Far East DR EUR Acc	96.26*	–	–	–
Man Convertibles Japan D EUR Acc	–	1,646.70*	–	–
Man Convertibles Europe D EUR Acc	–	–	163.43	–
Man Convertibles Europe I EUR Acc	–	–	115.09	–
Man Convertibles Europe D H CHF Acc	–	–	123.33	–
Man Convertibles Global D EUR Acc	–	–	–	146.19
Man Convertibles Global I EUR Acc	–	–	–	128.29
Man Convertibles Global I EUR Inc	–	–	–	120.89
Man Convertibles Global I H CHF Acc	–	–	–	144.03
Man Convertibles Global D H CHF Acc	–	–	–	120.63
Man Convertibles Global D H USD Acc	–	–	–	111.83
Man Convertibles Global I H USD Acc	–	–	–	112.21
Man Convertibles Global DR EUR Acc	–	–	–	97.82
Man Convertibles Global DR H CHF Acc	–	–	–	95.17
Man Convertibles Global DR H USD Acc	–	–	–	103.17
<b>31 December 2017</b>				
Man Convertibles Far East D EUR Acc	1,888.76	–	–	–
Man Convertibles Far East D H CHF Acc	137.38	–	–	–
Man Convertibles Far East I H CHF Acc	118.13	–	–	–
Man Convertibles Japan D EUR Acc	–	1,687.20	–	–
Man Convertibles Europe D EUR Acc	–	–	183.41	–
Man Convertibles Europe I EUR Acc	–	–	128.14	–
Man Convertibles Europe D H CHF Acc	–	–	139.13	–
Man Convertibles Global D EUR Acc	–	–	–	156.01
Man Convertibles Global I EUR Acc	–	–	–	135.82
Man Convertibles Global I EUR Inc	–	–	–	129.36
Man Convertibles Global I H CHF Acc	–	–	–	153.23
Man Convertibles Global D H CHF Acc	–	–	–	129.31
Man Convertibles Global D H USD Acc	–	–	–	116.15
Man Convertibles Global I H USD Acc	–	–	–	115.75
Man Convertibles Global DR EUR Acc	–	–	–	103.60
Man Convertibles Global DR H CHF Acc	–	–	–	101.27
Man Convertibles Global DR H USD Acc	–	–	–	106.42
Man Convertibles America D USD Acc	–	–	–	–
Man Convertibles America I USD Acc	–	–	–	–

\* NAV per share at merging date

<sup>(1)</sup> Closed on September 25, 2018

<sup>(2)</sup> Closed on May 9, 2018

Statistics as at June 30, 2019 (continued)

	Man Convertibles America <sup>(2)</sup> USD	Man AHL Trend Alternative USD	Man AHL Diversity Alternative USD
Total Net Asset Value			
30 June 2019			
31 December 2018	–	464,877,309.54	212,267,972.51
31 December 2017	–	441,402,325.11	269,538,222.65
	31,235,936.87	569,397,968.50	280,029,962.74
NAV per share at the end of the period/year			
<b>30 June 2019</b>			
Man AHL Trend Alternative DNY H EUR Acc	–	134.67	–
Man AHL Trend Alternative IN H EUR Acc	–	140.11	–
Man AHL Trend Alternative DNY USD Acc	–	141.74	–
Man AHL Trend Alternative DNR H EUR Acc	–	111.01	–
Man AHL Trend Alternative IN USD Acc	–	150.54	–
Man AHL Trend Alternative DNY H CHF Acc	–	122.53	–
Man AHL Trend Alternative DNY H GBP Acc	–	139.15	–
Man AHL Trend Alternative DNY H SGD Acc	–	136.20	–
Man AHL Trend Alternative DN H CHF Acc	–	101.68	–
Man AHL Trend Alternative IN H CHF Acc	–	112.27	–
Man AHL Trend Alternative IN H SEK Acc	–	120.93	–
Man AHL Trend Alternative DNY H SEK Acc	–	112.93	–
Man AHL Trend Alternative DN H EUR Acc	–	121.02	–
Man AHL Trend Alternative DNK H EUR Acc	–	114.80	–
Man AHL Trend Alternative IN H GBP Acc	–	116.96	–
Man AHL Trend Alternative IN H CAD Acc	–	107.72	–
Man AHL Diversity Alternative DN H GBP Acc	–	–	139.64
Man AHL Diversity Alternative DNR H GBP Acc	–	–	148.63
Man AHL Diversity Alternative IN H EUR Acc	–	–	111.61
Man AHL Diversity Alternative IN H JPY Acc	–	–	11,127.70
<b>31 December 2018</b>			
Man Convertibles America D USD Acc	211.38*	–	–
Man Convertibles America I USD Acc	136.43*	–	–
Man AHL Trend Alternative DNY H EUR Acc	–	118.80	–
Man AHL Trend Alternative IN H EUR Acc	–	123.91	–
Man AHL Trend Alternative DNY USD Acc	–	123.98	–
Man AHL Trend Alternative DNR H EUR Acc	–	99.34	–
Man AHL Trend Alternative IN USD Acc	–	131.80	–
Man AHL Trend Alternative DNY H CHF Acc	–	107.91	–
Man AHL Trend Alternative DNY H GBP Acc	–	122.33	–
Man AHL Trend Alternative DNY H SGD Acc	–	118.98	–
Man AHL Trend Alternative DN H CHF Acc	–	90.00	–
Man AHL Trend Alternative IN H CHF Acc	–	98.75	–
Man AHL Trend Alternative IN H SEK Acc	–	105.67	–
Man AHL Trend Alternative DNY H SEK Acc	–	101.33	–
Man AHL Trend Alternative DN H EUR Acc	–	106.03	–
Man AHL Trend Alternative DNK H EUR Acc	–	100.71	–
Man AHL Trend Alternative IN H GBP Acc	–	104.45	–
Man AHL Trend Alternative IN H CAD Acc	–	93.85	–
Man AHL Diversity Alternative DN H GBP Acc	–	–	126.06
Man AHL Diversity Alternative DNR H GBP Acc	–	–	135.47
Man AHL Diversity Alternative IN H EUR Acc	–	–	101.90
Man AHL Diversity Alternative IN H JPY Acc	–	–	10,173.53
Man AHL Diversity Alternative IN USD Acc	–	–	102.09

\* NAV per share at merging date

<sup>(2)</sup> Closed on May 9, 2018

Statistics as at June 30, 2019 (continued)

	Man Convertibles America <sup>(2)</sup> USD	Man AHL Trend Alternative USD	Man AHL Diversity Alternative USD
NAV per share at the end of the period/year			
<b>31 December 2017</b>			
Man Convertibles America D USD Acc	208.17	-	-
Man Convertibles America I USD Acc	133.99	-	-
Man AHL Trend Alternative DNY H EUR Acc	-	124.93	-
Man AHL Trend Alternative IN H EUR Acc	-	129.04	-
Man AHL Trend Alternative DNY USD Acc	-	127.44	-
Man AHL Trend Alternative IN USD Acc	-	134.11	-
Man AHL Trend Alternative DNY H CHF Acc	-	113.98	-
Man AHL Trend Alternative DNY H GBP Acc	-	127.36	-
Man AHL Trend Alternative DNY H SGD Acc	-	122.95	-
Man AHL Trend Alternative DN H CHF Acc	-	94.63	-
Man AHL Trend Alternative IN H CHF Acc	-	103.26	-
Man AHL Trend Alternative IN H SEK Acc	-	109.44	-
Man AHL Trend Alternative DNY H SEK Acc	-	107.21	-
Man AHL Trend Alternative DN H EUR Acc	-	111.00	-
Man AHL Trend Alternative DNK H EUR Acc	-	104.87	-
Man AHL Trend Alternative IN H GBP Acc	-	107.55	-
Man AHL Trend Alternative IN H CAD Acc	-	96.19	-
Man AHL Diversity Alternative DN H GBP Acc	-	-	128.86
Man AHL Diversity Alternative DNR H GBP Acc	-	-	136.67
Man AHL Diversity Alternative IN H EUR Acc	-	-	103.89
Man AHL Diversity Alternative IN H JPY Acc	-	-	10,374.37

<sup>(2)</sup> Closed on May 9, 2018

Statistics as at June 30, 2019 (continued)

	Man Multi-Strategy Alternative USD	Man GLG Flexible Bond EUR	Man Multi-Strategy Total Return Alternative EUR
<b>Total Net Asset Value</b>			
30 June 2019	21,023,982.13	171,044,646.18	155,736,830.75
31 December 2018	25,611,442.35	168,260,919.08	122,753,284.54
31 December 2017	32,402,309.65	295,567,791.60	123,905,907.31
<b>NAV per share at the end of the period/year</b>			
<b>30 June 2019</b>			
Man Multi-Strategy Alternative D H EUR Acc	100.69	-	-
Man Multi-Strategy Alternative D USD Acc	113.06	-	-
Man Multi-Strategy Alternative D H CHF Acc	100.67	-	-
Man Multi-Strategy Alternative D H GBP Acc	106.79	-	-
Man Multi-Strategy Alternative D H NOK Acc <sup>(3)</sup>	117.15	-	-
Man Multi-Strategy Alternative D H SEK Acc	105.82	-	-
Man Multi-Strategy Alternative D H AUD Acc	121.65	-	-
Man Multi-Strategy Alternative I H EUR Acc	103.77	-	-
Man Multi-Strategy Alternative I H SEK Acc	102.13	-	-
Man GLG Flexible Bond D EUR Acc	-	103.01	-
Man GLG Flexible Bond D H USD Acc	-	117.57	-
Man GLG Flexible Bond I EUR Acc	-	106.18	-
Man GLG Flexible Bond I H GBP Acc	-	104.88	-
Man GLG Flexible Bond I H CHF Acc	-	100.25	-
Man GLG Flexible Bond I H USD Acc	-	123.39	-
Man GLG Flexible Bond I EUR Inc	-	89.85	-
Man GLG Flexible Bond I H GBP Inc	-	93.95	-
Man GLG Flexible Bond I H USD Inc	-	97.86	-
Man GLG Flexible Bond D H USD Div	-	1.02	-
Man GLG Flexible Bond D H CHF Acc	-	97.78	-
Man GLG Flexible Bond D H USD Inc	-	95.54	-
Man GLG Flexible Bond DY EUR Acc	-	96.08	-
Man GLG Flexible Bond I H NOK Acc	-	106.15	-
Man GLG Flexible Bond I H JPY Acc	-	9,962.00	-
Man GLG Flexible Bond DY H USD Acc	-	103.57	-
Man GLG Flexible Bond D H SEK Acc <sup>(4)</sup>	-	99.06	-
Man GLG Flexible Bond I H SEK Acc <sup>(4)</sup>	-	101.69	-
Man Multi-Strategy Total Return Alternative I EUR Acc	-	-	100.48
<b>31 December 2018</b>			
Man Multi-Strategy Alternative D H EUR Acc	98.91	-	-
Man Multi-Strategy Alternative D USD Acc	109.36	-	-
Man Multi-Strategy Alternative D H CHF Acc	99.10	-	-
Man Multi-Strategy Alternative D H GBP Acc	104.28	-	-
Man Multi-Strategy Alternative D H NOK Acc	114.89	-	-
Man Multi-Strategy Alternative D H SEK Acc	103.84	-	-
Man Multi-Strategy Alternative D H AUD Acc	117.54	-	-
Man Multi-Strategy Alternative I H EUR Acc	101.54	-	-
Man Multi-Strategy Alternative I H SEK Acc	99.89	-	-
Man GLG Flexible Bond D EUR Acc	-	97.49	-
Man GLG Flexible Bond D H USD Acc	-	109.58	-
Man GLG Flexible Bond I EUR Acc	-	100.11	-
Man GLG Flexible Bond I H GBP Acc	-	98.34	-
Man GLG Flexible Bond I H CHF Acc	-	94.72	-
Man GLG Flexible Bond I H USD Acc	-	114.56	-
Man GLG Flexible Bond I EUR Inc	-	87.61	-
Man GLG Flexible Bond I H GBP Inc	-	91.21	-
Man GLG Flexible Bond I H USD Inc	-	93.79	-
Man GLG Flexible Bond D H USD Div	-	0.97	-
Man GLG Flexible Bond D H CHF Acc	-	92.75	-
Man GLG Flexible Bond D H USD Inc	-	91.24	-
Man GLG Flexible Bond DY EUR Acc	-	91.05	-
Man GLG Flexible Bond I H NOK Acc	-	99.33	-
Man GLG Flexible Bond I H JPY Acc	-	9,391.15	-
Man GLG Flexible Bond DY H USD Acc	-	96.63	-
Man GLG Flexible Bond D H SEK Acc	-	93.95	-
Man GLG Flexible Bond I H SEK Acc	-	95.97	-
Man Multi-Strategy Total Return Alternative I EUR Acc	-	-	98.20

<sup>(3)</sup> The share class was launched on February 28, 2019

<sup>(4)</sup> The share class was closed on June 20, 2019

Statistics as at June 30, 2019 (continued)

	Man Multi-Strategy Alternative USD	Man GLG Flexible Bond EUR	Man Multi-Strategy Total Return Alternative EUR
NAV per share at the end of the period/year			
<b>31 December 2017</b>			
Man Multi-Strategy Alternative D H EUR Acc	101.88	–	–
Man Multi-Strategy Alternative D USD Acc	109.59	–	–
Man Multi-Strategy Alternative D H CHF Acc	102.49	–	–
Man Multi-Strategy Alternative D H GBP Acc	106.36	–	–
Man Multi-Strategy Alternative D H NOK Acc	114.80	–	–
Man Multi-Strategy Alternative D H SEK Acc	107.30	–	–
Man Multi-Strategy Alternative D H AUD Acc	116.81	–	–
Man Multi-Strategy Alternative I H EUR Acc	103.44	–	–
Man Multi-Strategy Alternative I H SEK Acc	103.12	–	–
Man GLG Flexible Bond D EUR Acc	–	110.21	–
Man GLG Flexible Bond D H USD Acc	–	120.43	–
Man GLG Flexible Bond I EUR Acc	–	112.38	–
Man GLG Flexible Bond I H GBP Acc	–	109.21	–
Man GLG Flexible Bond I H CHF Acc	–	106.84	–
Man GLG Flexible Bond I H USD Acc	–	125.01	–
Man GLG Flexible Bond I EUR Inc	–	101.93	–
Man GLG Flexible Bond I H GBP Inc	–	105.04	–
Man GLG Flexible Bond I H USD Inc	–	106.15	–
Man GLG Flexible Bond D H USD Div	–	1.10	–
Man GLG Flexible Bond D H CHF Acc	–	105.30	–
Man GLG Flexible Bond D H USD Inc	–	103.27	–
Man GLG Flexible Bond DY EUR Acc	–	103.28	–
Man GLG Flexible Bond I H NOK Acc	–	109.96	–
Man GLG Flexible Bond I H JPY Acc	–	10,517.80	–
Man GLG Flexible Bond DY H USD Acc	–	106.56	–
Man GLG Flexible Bond D H SEK Acc	–	106.53	–
Man GLG Flexible Bond I H SEK Acc	–	107.92	–
Man Multi-Strategy Total Return Alternative I EUR Acc	–	–	99.12

Statement of Changes in Net Assets  
for the period ended June 30, 2019

	Notes	Man Convertibles Europe EUR	Man Convertibles Global EUR	Man AHL Trend Alternative USD
<b>NET ASSETS AT THE BEGINNING OF THE PERIOD</b>		<b>34,299,966.75</b>	<b>290,853,904.99</b>	<b>441,402,325.11</b>
<b>INCOME</b>				
Dividends, net		0.00	16,354.38	0.00
Interest on bonds, net		0.00	568,253.20	999,881.73
Interest on swap contract		0.00	30,300.00	0.00
Bank interest		322.62	647.21	2,521,691.57
Administration subsidy	(10)	0.00	0.00	0.00
Other income		0.00	12,459.75	0.00
Management fee rebate	(6)	0.00	0.00	0.00
<b>TOTAL INCOME</b>		<b>322.62</b>	<b>628,014.54</b>	<b>3,521,573.30</b>
<b>EXPENSES</b>				
Management fees	(6)	233,559.13	1,533,626.07	3,757,065.93
Management company fees		4,229.32	28,015.88	43,325.93
Performance fees	(6)	0.00	0.00	5,371,548.50
Depository bank fee	(4)	15,083.21	53,650.94	57,018.72
Domiciliation, administration and transfer agent fees		29,100.82	132,890.81	219,646.08
Audit fees, printing and publishing expenses		13,107.45	64,644.94	87,651.39
Subscription tax	(5)	7,362.53	39,974.33	53,937.48
Bank interest		8,604.22	51,749.56	9,151.13
Interest paid on swap contract		36,839.66	254,365.12	0.00
Transaction costs	(8)	483.12	2,797.89	191,457.15
Other charges	(9)	51,535.44	39,768.43	121,864.35
<b>TOTAL EXPENSES</b>		<b>399,904.90</b>	<b>2,201,483.97</b>	<b>9,912,666.66</b>
<b>NET INCOME/(LOSS) FROM INVESTMENTS</b>		<b>(399,582.28)</b>	<b>(1,573,469.43)</b>	<b>(6,391,093.36)</b>
Net realised profit on sale of investments		825,790.25	2,401,915.28	5,998,517.05
Net realised profit/(loss) on forward foreign exchange		(383,657.30)	(6,452,076.29)	(7,472,899.11)
Net realised profit/(loss) on sale of options		235.50	(198,952.88)	0.00
Net realised profit/(loss) on futures contracts		(38,515.00)	(2,634,703.52)	59,632,961.32
Net realised profit on swaps		140,938.17	2,340,371.70	0.00
Net realised profit on foreign exchange		113,087.73	2,358,826.81	1,172,032.14
<b>NET REALISED PROFIT/(LOSS)</b>		<b>657,879.35</b>	<b>(2,184,618.90)</b>	<b>59,330,611.40</b>
<b>Change in net unrealised appreciation/ (depreciation) on:</b>				
- investments		1,355,446.64	17,894,732.81	9,053,141.15
- forward foreign exchange contracts		35,984.41	1,655,262.11	(19,723,503.80)
- options		0.00	79,963.09	0.00
- futures contracts		0.00	222,341.77	8,588,466.90
- swaps		38,515.00	2,568,230.65	0.00
<b>NET INCREASE IN NET ASSETS AS A RESULT OF OPERATIONS</b>		<b>1,688,243.12</b>	<b>18,662,442.10</b>	<b>50,857,622.29</b>
<b>MOVEMENTS IN CAPITAL</b>				
Issue of shares		48,881.37	6,179,277.15	79,579,654.33
Redemption of shares		(5,552,539.77)	(24,487,062.09)	(106,962,292.19)
Dividend paid	(15)	0.00	(39,898.90)	0.00
Currency translation		0.00	0.00	0.00
Elimination of cross investment in sub-funds	(11)	0.00	0.00	0.00
<b>NET ASSETS AT THE END OF THE PERIOD</b>		<b>30,484,551.47</b>	<b>291,168,663.25</b>	<b>464,877,309.54</b>

The accompanying notes form an integral part of these financial statements.

Statement of Changes in Net Assets (continued)  
for the period ended June 30, 2019

	Notes	Man AHL Diversity Alternative USD	Man Multi-Strategy Alternative USD	Man GLG Flexible Bond EUR
<b>NET ASSETS AT THE BEGINNING OF THE PERIOD</b>		<b>269,538,222.65</b>	<b>25,611,442.35</b>	<b>168,260,919.08</b>
<b>INCOME</b>				
Dividends, net		0.00	0.00	339,173.63
Interest on bonds, net		956,456.14	0.00	3,316,522.08
Interest on swap contract		0.00	0.00	31.85
Bank interest		1,790,238.00	285.58	560.60
Administration subsidy	(10)	0.00	55,091.87	0.00
Other income		0.00	28.51	0.00
Management fee rebate	(6)	0.00	19,856.54	0.00
<b>TOTAL INCOME</b>		<b>2,746,694.14</b>	<b>75,262.50</b>	<b>3,656,288.16</b>
<b>EXPENSES</b>				
Management fees	(6)	1,209,733.30	7,311.85	524,530.17
Management company fees		24,196.25	2,304.21	20,000.77
Performance fees	(6)	3,055,038.62	0.00	0.00
Depository bank fee	(4)	39,447.24	17,941.02	41,153.29
Domiciliation, administration and transfer agent fees		107,820.71	44,137.42	90,728.60
Audit fees, printing and publishing expenses		43,967.57	15,425.65	39,798.52
Subscription tax	(5)	15,786.45	4,996.95	10,757.11
Bank interest		67,498.74	394.36	44,960.95
Interest paid on swap contract		0.00	0.00	0.00
Transaction costs	(8)	115,306.07	0.00	26,911.60
Other charges	(9)	56,822.89	15,755.60	28,096.38
<b>TOTAL EXPENSES</b>		<b>4,735,617.84</b>	<b>108,267.06</b>	<b>826,937.39</b>
<b>NET INCOME/(LOSS) FROM INVESTMENTS</b>		<b>(1,988,923.70)</b>	<b>(33,004.56)</b>	<b>2,829,350.77</b>
Net realised profit on sale of investments		5,177.62	584,112.01	2,358,319.80
Net realised profit/(loss) on forward foreign exchange		6,109,159.10	(422,680.95)	3,637,092.60
Net realised profit/(loss) on sale of options		0.00	(11,919.02)	0.00
Net realised profit/(loss) on futures contracts		34,451,649.44	(7,030.00)	(740,790.94)
Net realised profit on swaps		0.00	0.00	0.00
Net realised profit on foreign exchange		725,534.94	6,907.94	723,528.77
<b>NET REALISED PROFIT/(LOSS)</b>		<b>41,291,521.10</b>	<b>149,389.98</b>	<b>5,978,150.23</b>
<b>Change in net unrealised appreciation/ (depreciation) on:</b>				
- investments		(65,833.66)	253,182.49	7,243,916.47
- forward foreign exchange contracts		(17,285,295.12)	15,904.38	(3,383,990.07)
- options		0.00	0.00	0.00
- futures contracts		2,399,010.06	14,380.00	0.00
- swaps		0.00	0.00	0.00
<b>NET INCREASE IN NET ASSETS AS A RESULT OF OPERATIONS</b>		<b>24,350,478.68</b>	<b>399,852.29</b>	<b>12,667,427.40</b>
<b>MOVEMENTS IN CAPITAL</b>				
Issue of shares		5,536,416.33	1,326,879.64	8,678,065.86
Redemption of shares		(87,157,145.15)	(6,314,192.15)	(18,518,140.38)
Dividend paid	(15)	0.00	0.00	(43,625.78)
Currency translation		0.00	0.00	0.00
Elimination of cross investment in sub-funds	(11)	0.00	0.00	0.00
<b>NET ASSETS AT THE END OF THE PERIOD</b>		<b>212,267,972.51</b>	<b>21,023,982.13</b>	<b>171,044,646.18</b>

The accompanying notes form an integral part of these financial statements.

Statement of Changes in Net Assets (continued)  
for the period ended June 30, 2019

	Notes	Man Multi-Strategy Total Return Alternative EUR	Combined EUR
<b>NET ASSETS AT THE BEGINNING OF THE PERIOD</b>		<b>122,753,284.54</b>	<b>1,239,547,331.50</b>
<b>INCOME</b>			
Dividends, net		0.00	355,528.01
Interest on bonds, net		0.00	5,602,669.44
Interest on swap contract		0.00	30,331.85
Bank interest		1,804.37	3,789,965.60
Administration subsidy	(10)	0.00	48,377.13
Other income		0.00	12,484.78
Management fee rebate	(6)	407,976.34	425,412.71
<b>TOTAL INCOME</b>		<b>409,780.71</b>	<b>10,264,769.52</b>
<b>EXPENSES</b>			
Management fees	(6)	65,491.81	6,725,060.25
Management company fees		12,271.05	125,832.78
Performance fees	(6)	0.00	7,399,532.07
Depositary bank fee	(4)	41,798.76	252,148.95
Domiciliation, administration and transfer agent fees		57,278.95	636,311.27
Audit fees, printing and publishing expenses		19,779.55	266,452.88
Subscription tax	(5)	6,359.91	130,067.58
Bank interest		13,987.09	186,955.69
Interest paid on swap contract		0.00	291,204.78
Transaction costs	(8)	45.79	299,612.50
Other charges	(9)	6,850.46	296,994.34
<b>TOTAL EXPENSES</b>		<b>223,863.37</b>	<b>16,610,173.09</b>
<b>NET INCOME/(LOSS) FROM INVESTMENTS</b>		<b>185,917.34</b>	<b>(6,345,403.57)</b>
Net realised profit on sale of investments		0.00	11,370,892.46
Net realised profit/(loss) on forward foreign exchange		(121,879.79)	(4,889,207.96)
Net realised profit/(loss) on sale of options		0.00	(209,183.68)
Net realised profit/(loss) on futures contracts		53,779.13	79,250,922.43
Net realised profit on swaps		0.00	2,481,309.87
Net realised profit on foreign exchange		3,571.54	4,871,367.34
<b>NET REALISED PROFIT/(LOSS)</b>		<b>(64,529.12)</b>	<b>92,876,100.46</b>
<b>Change in net unrealised appreciation/ (depreciation) on:</b>			
- investments		3,010,528.62	37,618,858.80
- forward foreign exchange contracts		58,180.87	(34,118,663.96)
- options		0.00	79,963.09
- futures contracts		42,448.50	9,925,711.38
- swaps		0.00	2,606,745.65
<b>NET INCREASE IN NET ASSETS AS A RESULT OF OPERATIONS</b>		<b>3,232,546.21</b>	<b>102,643,311.85</b>
<b>MOVEMENTS IN CAPITAL</b>			
Issue of shares		29,751,000.00	120,564,275.93
Redemption of shares		0.00	(224,561,983.10)
Dividend paid	(15)	0.00	(83,524.68)
Currency translation		0.00	23,399,800.86
Elimination of cross investment in sub-funds	(11)	0.00	(22,938,314.95)
<b>NET ASSETS AT THE END OF THE PERIOD</b>		<b>155,736,830.75</b>	<b>1,238,570,897.41</b>

The accompanying notes form an integral part of these financial statements.

**Man Umbrella SICAV**  
**Man Convertibles Europe**  
**Statement of Investments**  
**as at June 30, 2019**  
(expressed in EUR)



Description	Face Value/ Quantity	Currency	Cost	Market Value	% of Net Assets
<b>Transferable securities and money market instruments admitted to an official exchange listing</b>					
<b>Bonds - convertibles</b>					
<b>Austria</b>					
AMS AG 0.88% 28/Sep/2022	400,000	EUR	339,307.76	282,913.59	0.93
			339,307.76	282,913.59	0.93
<b>Belgium</b>					
Nyrstar NV 5.00% 11/Jul/2022	800,000	EUR	816,244.71	332,000.00	1.09
			816,244.71	332,000.00	1.09
<b>Finland</b>					
Outokumpu OYJ 3.25% 26/Feb/2020	500,000	EUR	520,058.00	505,843.75	1.66
			520,058.00	505,843.75	1.66
<b>France</b>					
Archer Obligations SA 0.00% 31/Mar/2023	200,000	EUR	255,300.00	273,680.00	0.90
Carrefour SA 0.00% 27/Mar/2024	400,000	EUR	311,328.86	344,937.02	1.13
Compagnie Generale des Etablissements Michelin SCA 0.00% 10/Jan/2022	1,200,000	EUR	1,045,229.89	1,095,363.54	3.59
Compagnie Generale des Etablissements Michelin SCA 0.00% 10/Nov/2023	400,000	EUR	317,368.01	331,401.48	1.09
Credit Agricole SA 0.00% 3/Oct/2019	2,800	EUR	210,578.62	200,456.68	0.66
Elis SA 0.00% 6/Oct/2023	7,500	EUR	245,423.93	233,743.73	0.77
Maisons du Monde SA 0.13% 6/Dec/2023	12,000	EUR	599,724.00	552,071.05	1.81
Nexity SA 0.13% 1/Jan/2023	7,000	EUR	454,622.44	445,600.58	1.46
Safran SA 0.00% 21/Jun/2023	3,000	EUR	461,100.00	478,708.74	1.57
Suez 0.00% 27/Feb/2020	11,000	EUR	201,980.24	202,128.96	0.66
Ubisoft Entertainment 0.00% 27/Sep/2021	11,100	EUR	881,171.72	814,647.54	2.67
Unibail-Rodamco SE 0.00% 1/Jul/2021	4,190	EUR	1,206,929.50	1,206,686.48	3.96
Valeo SA 0.00% 16/Jun/2021	1,000,000	EUR	882,963.22	834,577.36	2.74
Vinci SA 0.38% 16/Feb/2022	200,000	EUR	179,481.59	203,064.63	0.67
			7,253,202.02	7,217,067.79	23.68
<b>Germany</b>					
Aurelius Equity Opportunities SE & Co KGaA 1.00% 1/Dec/2020	500,000	EUR	527,788.46	520,605.00	1.71
BASF SE 0.93% 9/Mar/2023	2,000,000	EUR	1,899,966.75	1,672,517.21	5.49
Bayer AG 0.05% 15/Jun/2020	1,200,000	EUR	1,271,280.00	1,197,084.00	3.93
Deutsche Post AG 0.05% 30/Jun/2025	600,000	EUR	599,256.00	595,787.52	1.95
Deutsche Wohnen SE 0.33% 26/Jul/2024	300,000	EUR	320,280.00	310,350.00	1.02
Deutsche Wohnen SE 0.60% 5/Jan/2026	600,000	EUR	611,025.00	619,087.50	2.03
RAG-Stiftung 0.00% 18/Feb/2021	800,000	EUR	858,480.00	813,800.00	2.67
			6,088,076.21	5,729,231.23	18.80
<b>Italy</b>					
Buzzi Unicem SpA 1.38% 17/Jul/2019	100,000	EUR	118,510.00	110,737.50	0.36
Prysmian SpA 0.00% 17/Jan/2022	400,000	EUR	400,000.00	387,400.00	1.27
Telecom Italia SpA 1.13% 26/Mar/2022	500,000	EUR	497,625.00	493,468.75	1.62
			1,016,135.00	991,606.25	3.25
<b>Jersey - Channel Islands</b>					
Pt Jersey Limited 0.50% 19/Nov/2019	500,000	EUR	518,839.75	499,625.00	1.64
Sirius Minerals Finance NO 2 Limited 5.00% 23/May/2027	200,000	EUR	177,928.03	170,706.01	0.56
Tullow Oil Jersey Limited 6.63% 12/Jul/2021	200,000	EUR	184,340.89	204,820.86	0.67
			881,108.67	875,151.87	2.87
<b>Luxembourg</b>					
Citigroup Global Markets Funding 0.50% 4/Aug/2023	500,000	EUR	555,470.00	555,075.00	1.82
Klockner & Company 2.00% 8/Sep/2023	500,000	EUR	536,250.00	482,750.00	1.58
Saf-Holland SA 1.00% 12/Sep/2020	400,000	EUR	404,033.34	423,000.00	1.39
			1,495,753.34	1,460,825.00	4.79
<b>Netherlands</b>					
Airbus SE 0.00% 14/Jun/2021	600,000	EUR	653,813.33	657,855.00	2.16
BE Semiconductor Industries 0.50% 6/Dec/2024	600,000	EUR	574,600.00	555,750.00	1.82
Brenntag Finance BV 1.88% 2/Dec/2022	1,000,000	EUR	951,539.62	848,261.33	2.78
ELM BV for Swiss Reinsurance Company Limited 3.25% 13/Jun/2024	200,000	EUR	170,088.15	189,014.75	0.62
Siemens Finance NV 1.65% 16/Aug/2019	1,000,000	EUR	944,717.00	941,561.29	3.09
STMicroelectronics NV 0.25% 3/Jul/2024	800,000	EUR	749,282.73	805,189.67	2.64
			4,044,040.83	3,997,632.04	13.11

The accompanying notes form an integral part of these financial statements.

**Man Umbrella SICAV**  
**Man Convertibles Europe**  
**Statement of Investments**  
**as at June 30, 2019 (continued)**  
(expressed in EUR)



Description	Face Value/ Quantity	Currency	Cost	Market Value	% of Net Assets
<b>Bonds - convertibles (continued)</b>					
<b>Spain</b>					
International Consolidated Airlines Group SA 0.63% 17/Nov/2022	400,000	EUR	388,540.00	400,430.00	1.31
			388,540.00	400,430.00	1.31
<b>Switzerland</b>					
Implenia AG 0.50% 30/Jun/2022	500,000	EUR	465,507.50	426,674.94	1.40
			465,507.50	426,674.94	1.40
<b>United Arab Emirates</b>					
DP World Limited 1.75% 19/Jun/2024	1,000,000	EUR	935,731.98	866,043.20	2.84
			935,731.98	866,043.20	2.84
<b>United Kingdom</b>					
BP Capital Markets plc 1.00% 28/Apr/2023	200,000	EUR	279,513.84	289,676.74	0.95
J Sainsbury plc 1.25% 21/Nov/2019	600,000	EUR	751,249.36	669,703.11	2.20
Technipfmc plc 0.88% 25/Jan/2021	100,000	EUR	112,250.00	106,191.67	0.35
			1,143,013.20	1,065,571.52	3.50
<b>United States</b>					
Glencore Funding LLC 0.00% 27/Mar/2025	400,000	EUR	306,314.77	311,818.79	1.02
JPMorgan Chase Bank 0.00% 11/Jan/2021	1,200,000	EUR	1,015,824.84	1,018,089.25	3.34
			1,322,139.61	1,329,908.04	4.36
<b>Total Bonds - convertibles</b>			<b>26,708,858.83</b>	<b>25,480,899.22</b>	<b>83.59</b>
<b>Total Transferable securities and money market instruments admitted to an official exchange listing</b>			<b>26,708,858.83</b>	<b>25,480,899.22</b>	<b>83.59</b>
<b>Other transferable securities and money market instruments</b>					
<b>Bonds - convertibles</b>					
<b>Germany</b>					
Arcandor AG 8.88% 11/Jul/2019*	5,000,000	EUR	-	-	0.00
			-	-	0.00
<b>Total Bonds - convertibles</b>			<b>-</b>	<b>-</b>	<b>0.00</b>
<b>Total Other transferable securities and money market instruments</b>			<b>-</b>	<b>-</b>	<b>0.00</b>
<b>TOTAL INVESTMENT PORTFOLIO</b>			<b>26,708,858.83</b>	<b>25,480,899.22</b>	<b>83.59</b>

\* Defaulted securities

The accompanying notes form an integral part of these financial statements.

# Man Umbrella SICAV

## Man Convertibles Europe

### Geographical & Economic Portfolio Breakdown as at June 30, 2019

(expressed as a percentage of the net assets)



Geographical breakdown	%	Economic breakdown	%
France	23.68	Chemicals	8.83
Germany	18.80	Real estate	7.80
Netherlands	13.11	Automobile parts and equipment	7.72
Luxembourg	4.79	Semiconductors	5.39
United States	4.36	Electrical equipment	4.36
United Kingdom	3.50	Software	4.31
Italy	3.25	Banks	4.00
Jersey - Channel Islands	2.87	Pharmaceuticals	3.93
United Arab Emirates	2.84	Aerospace and defence	3.73
Finland	1.66	Industrials	3.65
Switzerland	1.40	Financial services	3.53
Spain	1.31	Commercial services	2.84
Belgium	1.09	Coal	2.67
Austria	0.93	Real estate investment trust	2.48
	<b>83.59</b>	Food services	2.20
		Transportation	1.95
		Iron and steel	1.66
		Telecommunication services	1.62
		Airlines	1.31
		Food	1.13
		Auto manufacturers	1.09
		Metal fabrication	1.09
		Mining (non precious)	1.02
		Oil and gas producers	0.95
		Investment companies	0.90
		Public services	0.77
		Energy - alternate sources	0.67
		Water utilities	0.66
		Insurance	0.62
		Construction and Building materials	0.36
		Oil and gas services	0.35
			<b>83.59</b>

**Man Umbrella SICAV**  
**Man Convertibles Global**  
**Statement of Investments**  
**as at June 30, 2019**  
(expressed in EUR)



Description	Face Value/ Quantity	Currency	Cost	Market Value	% of Net Assets
<b>Transferable securities and money market instruments admitted to an official exchange listing</b>					
<b>Bonds</b>					
<b>France</b>					
Orange SA 0.38% 27/Jun/2021	1,700,000	EUR	1,868,852.55	1,857,732.28	0.64
			<u>1,868,852.55</u>	<u>1,857,732.28</u>	<u>0.64</u>
<b>United States</b>					
Wright Medical Group 1.63% 15/Jun/2023**	1,184,000	EUR	1,006,364.64	1,131,963.47	0.39
			<u>1,006,364.64</u>	<u>1,131,963.47</u>	<u>0.39</u>
<b>Total Bonds</b>			<b>2,875,217.19</b>	<b>2,989,695.75</b>	<b>1.03</b>
<b>Bonds - convertibles</b>					
<b>Bermuda</b>					
Haitong International Securities Group Limited 0.00% 25/Oct/2021	14,000,000	EUR	1,642,061.53	1,582,634.35	0.54
Kunlun Energy Company Limited 1.63% 25/Jul/2019	4,000,000	EUR	570,735.92	535,698.69	0.18
			<u>2,212,797.45</u>	<u>2,118,333.04</u>	<u>0.72</u>
<b>Cayman Islands</b>					
China Education Group Holdings Limited 2.00% 28/Mar/2024	7,000,000	EUR	871,917.54	857,108.82	0.29
China Evergrande Group 4.25% 14/Feb/2023	49,000,000	EUR	4,891,003.28	5,197,063.58	1.79
China Overseas Finance Cayman V Limited 0.00% 5/Jan/2023	4,000,000	EUR	3,653,200.24	3,873,375.48	1.33
Harvest International 0.00% 21/Nov/2022	40,000,000	EUR	4,379,044.89	4,497,174.57	1.54
Poseidon Finance 1 Limited 0.00% 1/Feb/2025	2,780,000	EUR	2,377,325.73	2,396,920.00	0.83
Semiconductor Manufacturing International Corp. 0.00% 7/Jul/2022	1,000,000	EUR	910,460.61	965,380.22	0.33
Strategic International Group Limited 0.00% 21/Jul/2022	858,000	EUR	1,002,169.74	1,049,080.89	0.36
Transocean Inc. 0.50% 30/Jan/2023	4,619,000	EUR	4,224,561.61	4,008,365.60	1.37
Zhongsheng Group Holdings Limited 0.00% 23/May/2023	13,000,000	EUR	1,443,192.58	1,488,452.97	0.51
			<u>23,752,876.22</u>	<u>24,332,922.13</u>	<u>8.35</u>
<b>China</b>					
China Railway Construction Corp. Limited 0.00% 29/Jan/2021	3,000,000	EUR	2,886,314.61	2,915,349.58	1.00
			<u>2,886,314.61</u>	<u>2,915,349.58</u>	<u>1.00</u>
<b>France</b>					
Air France-KLM 0.13% 25/Mar/2026	32,634	EUR	584,801.28	561,361.77	0.19
Archer Obligations SA 0.00% 31/Mar/2023	1,200,000	EUR	1,476,370.00	1,642,080.00	0.56
Carrefour SA 0.00% 14/Jun/2023	1,000,000	EUR	737,018.00	807,502.02	0.28
Carrefour SA 0.00% 27/Mar/2024	3,000,000	EUR	2,376,691.50	2,587,027.66	0.89
Compagnie Generale des Etablissements Michelin SCA 0.00% 10/Jan/2022	1,400,000	EUR	1,163,151.10	1,277,924.13	0.44
Credit Agricole SA 0.00% 3/Oct/2019	2,000	EUR	145,895.20	143,183.34	0.05
Elis SA 0.00% 6/Oct/2023	50,000	EUR	1,647,500.00	1,558,291.50	0.54
Nexity SA 0.25% 2/Mar/2025	8,000	EUR	551,643.24	520,627.91	0.18
Remy Cointreau SA 0.13% 7/Sep/2026	10,000	EUR	1,231,444.38	1,431,018.72	0.49
Safran SA 0.00% 21/Jun/2023	5,810	EUR	892,841.25	927,099.26	0.32
Valeo SA 0.00% 16/Jun/2021	1,400,000	EUR	1,151,027.06	1,168,408.31	0.40
Veolia Environnement SA 0.00% 15/Mar/2021	43,500	EUR	1,302,955.50	1,304,409.71	0.45
Vinci SA 0.38% 16/Feb/2022	2,200,000	EUR	2,069,618.86	2,233,710.92	0.77
			<u>15,330,957.37</u>	<u>16,162,645.25</u>	<u>5.56</u>
<b>Germany</b>					
BASF SE 0.93% 9/Mar/2023	6,000,000	EUR	5,699,900.25	5,017,551.63	1.73
Deutsche Wohnen SE 0.60% 5/Jan/2026	3,000,000	EUR	3,132,930.00	3,095,437.50	1.06
Symrise AG 0.24% 20/Jun/2024	900,000	EUR	973,750.00	1,050,412.50	0.36
			<u>9,806,580.25</u>	<u>9,163,401.63</u>	<u>3.15</u>
<b>Hong Kong</b>					
Bagan Capital Limited 0.00% 23/Sep/2021	1,200,000	EUR	969,838.57	1,046,584.09	0.36
China Yangtze Power International BVI 2 Limited 0.00% 9/Nov/2021	1,000,000	EUR	1,011,839.28	1,071,875.00	0.37
Lenovo Group Limited 3.38% 24/Jan/2024	1,640,000	EUR	1,473,678.92	1,580,478.42	0.54
			<u>3,455,356.77</u>	<u>3,698,937.51</u>	<u>1.27</u>

The accompanying notes form an integral part of these financial statements.

**Man Umbrella SICAV**  
**Man Convertibles Global**  
**Statement of Investments**  
**as at June 30, 2019 (continued)**  
(expressed in EUR)



Description	Face Value/ Quantity	Currency	Cost	Market Value	% of Net Assets
<b>Bonds - convertibles (continued)</b>					
<b>Italy</b>					
Snam SpA 0.00% 20/Mar/2022	200,000	EUR	209,120.00	213,462.50	0.07
			209,120.00	213,462.50	0.07
<b>Japan</b>					
Aeon Financial Service Company Limited 0.00% 13/Sep/2019	240,000,000	EUR	2,181,050.90	1,961,948.32	0.67
Ana Holdings Inc. 0.00% 16/Sep/2022	590,000,000	EUR	4,691,968.86	4,786,432.61	1.65
Ezaki Glico Company Limited 0.00% 30/Jan/2024	50,000,000	EUR	388,107.42	405,409.82	0.14
Kansai Paint Company Limited 0.00% 17/Jun/2022	70,000,000	EUR	531,509.82	586,925.90	0.20
Kyushu Electric Power Company 0.00% 31/Mar/2022	590,000,000	EUR	4,747,046.55	4,809,899.05	1.66
Mitsubishi Chemical Holdings Corp. 0.00% 30/Mar/2022	450,000,000	EUR	3,805,415.44	3,664,734.38	1.26
Mitsubishi Chemical Holdings Corp. 0.00% 29/Mar/2024	70,000,000	EUR	561,111.24	570,971.22	0.20
Nagoya Railroad Company Limited 0.00% 11/Dec/2024	170,000,000	EUR	1,554,369.99	1,579,188.28	0.54
SBI Holdings Inc. 0.00% 13/Sep/2023	150,000,000	EUR	1,251,957.34	1,344,646.13	0.46
Shizuoka Bank Limited FRN 25/Jan/2023	3,900,000	EUR	3,396,477.20	3,259,116.44	1.12
Sony Corp. 0.00% 30/Sep/2022	440,000,000	EUR	3,703,924.93	4,631,508.62	1.59
Sumitomo Metal Mining Company 0.00% 15/Mar/2023	80,000,000	EUR	633,328.98	646,647.47	0.22
Tohoku Electric 0.00% 3/Dec/2020	90,000,000	EUR	707,531.00	725,776.62	0.25
Toppan Printing Company Limited 0.00% 19/Dec/2019	180,000,000	EUR	1,464,350.24	1,465,277.59	0.50
Toray Industries 0.00% 31/Aug/2021	420,000,000	EUR	3,832,790.50	3,929,337.00	1.35
Yamaguchi Financial Group Inc. FRN 26/Mar/2020	1,200,000	EUR	1,038,608.40	1,040,911.49	0.36
			34,489,548.81	35,408,730.94	12.17
<b>Jersey - Channel Islands</b>					
Sirius Minerals Finance NO 2 Limited 5.00% 23/May/2027	600,000	EUR	533,784.08	547,789.78	0.19
			533,784.08	547,789.78	0.19
<b>Luxembourg</b>					
Saf-Holland SA 1.00% 12/Sep/2020	300,000	EUR	353,880.00	317,250.00	0.11
			353,880.00	317,250.00	0.11
<b>Netherlands</b>					
Airbus SE 0.00% 14/Jun/2021	2,900,000	EUR	3,370,380.00	3,179,632.50	1.09
BE Semiconductor Industries 0.50% 6/Dec/2024	400,000	EUR	360,800.00	370,500.00	0.13
Brenntag Finance BV 1.88% 2/Dec/2022	4,750,000	EUR	4,547,716.06	4,029,241.31	1.38
ELM BV for Swiss Reinsurance Company Limited 3.25% 13/Jun/2024	1,200,000	EUR	1,024,332.39	1,134,088.51	0.39
Siemens Finance NV 1.65% 16/Aug/2019	4,000,000	EUR	3,856,012.74	3,766,245.17	1.29
			13,159,241.19	12,479,707.49	4.28
<b>Republic of Korea (South)</b>					
LG Chem Limited 0.00% 16/Apr/2021	900,000	EUR	899,100.00	912,825.00	0.31
			899,100.00	912,825.00	0.31
<b>Singapore</b>					
Valin Mining Investments Singapore Pte Limited 0.00% 15/Nov/2021	800,000	EUR	674,157.30	976,027.40	0.34
			674,157.30	976,027.40	0.34
<b>Spain</b>					
Cellnex Telecom SA 1.50% 16/Jan/2026	100,000	EUR	112,931.43	117,993.75	0.04
Telefonica Participaciones SAU 0.00% 9/Mar/2021	1,300,000	EUR	1,296,500.83	1,299,362.22	0.45
			1,409,432.26	1,417,355.97	0.49
<b>Switzerland</b>					
Swiss Prime Site AG 0.33% 16/Jan/2025	650,000	EUR	552,521.32	580,142.83	0.20
			552,521.32	580,142.83	0.20
<b>Taiwan</b>					
Taiwan Cement Corp. 0.00% 10/Dec/2023	1,100,000	EUR	970,060.41	1,126,592.03	0.39
United Microelectronics Corp. 0.00% 18/May/2020	2,000,000	EUR	1,786,032.82	1,781,260.98	0.61
United Renewable Energy Company Limited 0.00% 27/Oct/2019	3,000,000	EUR	2,717,303.90	2,665,634.88	0.91
			5,473,397.13	5,573,487.89	1.91

The accompanying notes form an integral part of these financial statements.

**Man Umbrella SICAV**  
**Man Convertibles Global**  
**Statement of Investments**  
**as at June 30, 2019 (continued)**  
(expressed in EUR)



Description	Face Value/ Quantity	Currency	Cost	Market Value	% of Net Assets
<b>Bonds - convertibles (continued)</b>					
<b>Thailand</b>					
Bangkok Dusit Medical Services pcl 0.00% 18/Sep/2019	12,000,000	EUR	322,980.92	421,414.59	0.14
			322,980.92	421,414.59	0.14
<b>United Kingdom</b>					
BP Capital Markets plc 1.00% 28/Apr/2023	1,000,000	EUR	1,405,418.15	1,448,383.68	0.50
J Sainsbury plc 1.25% 21/Nov/2019	2,000,000	EUR	2,529,757.80	2,232,343.70	0.77
Technipfmc plc 0.88% 25/Jan/2021	1,200,000	EUR	1,339,920.00	1,274,300.04	0.44
Vodafone Group plc 0.00% 26/Nov/2020	2,000,000	EUR	2,210,412.44	2,188,668.67	0.75
			7,485,508.39	7,143,696.09	2.46
<b>United States</b>					
Cree Inc. 0.88% 1/Sep/2023	2,189,000	EUR	2,015,680.50	2,230,951.99	0.77
DocuSign Inc. 0.50% 15/Sep/2023	1,006,000	EUR	808,754.09	915,308.94	0.31
FireEye Inc. 0.88% 1/Jun/2024	2,057,000	EUR	1,822,765.11	1,767,759.21	0.61
Glencore Funding LLC 0.00% 27/Mar/2025	2,200,000	EUR	1,686,960.47	1,715,003.35	0.58
JPMorgan Chase Bank 0.00% 30/Dec/2020	1,200,000	EUR	1,054,522.18	1,244,857.75	0.43
JPMorgan Chase Bank 0.00% 11/Jan/2021	3,000,000	EUR	2,539,562.11	2,545,223.13	0.87
Ligand Pharmaceuticals Inc. 0.75% 15/May/2023	3,147,000	EUR	2,853,650.31	2,371,994.60	0.81
National Grid North America Inc. 0.90% 2/Nov/2020	1,000,000	EUR	1,112,430.46	1,106,432.14	0.38
New Relic Inc. 0.50% 1/May/2023	1,712,000	EUR	1,558,088.00	1,606,691.25	0.55
NRG Energy Inc. 2.75% 1/Jun/2048	2,286,000	EUR	2,001,351.14	2,131,933.88	0.73
Splunk Inc. 1.13% 15/Sep/2025	2,064,000	EUR	1,670,913.58	2,020,229.72	0.69
Tesla Inc. 2.38% 15/Mar/2022	774,000	EUR	721,335.38	670,413.27	0.23
Tesla Motors Inc. 1.25% 1/Mar/2021	4,554,000	EUR	3,893,492.44	3,808,996.31	1.31
Vishay Intertechnology Inc. 2.25% 15/Jun/2025	2,145,000	EUR	1,703,021.52	1,731,934.93	0.59
			25,442,527.29	25,867,730.47	8.86
<b>Vietnam</b>					
Vinpearl JSC 3.50% 14/Jun/2023	400,000	EUR	343,978.67	382,288.37	0.13
			343,978.67	382,288.37	0.13
<b>Virgin Islands (British)</b>					
China Conch Venture Holdings International Limited 0.00% 5/Sep/2023	20,000,000	EUR	2,219,818.03	2,296,311.91	0.79
Shanghai Port Group BVI Holding 0.00% 9/Aug/2021	3,500,000	EUR	3,055,289.66	3,113,749.12	1.07
Smart Insight International Limited 4.50% 5/Dec/2023	20,000,000	EUR	2,253,776.40	2,768,657.53	0.95
			7,528,884.09	8,178,718.56	2.81
<b>Total Bonds - convertibles</b>			<b>156,322,944.12</b>	<b>158,812,217.02</b>	<b>54.52</b>
<b>Equities</b>					
<b>France</b>					
Covivio**	5,079	EUR	296,185.05	464,982.45	0.16
			296,185.05	464,982.45	0.16
<b>Germany</b>					
Covestro AG	7,175	EUR	286,427.57	320,794.25	0.11
			286,427.57	320,794.25	0.11
<b>Total Equities</b>			<b>582,612.62</b>	<b>785,776.70</b>	<b>0.27</b>
<b>Total Transferable securities and money market instruments admitted to an official exchange listing</b>			<b>159,780,773.93</b>	<b>162,587,689.47</b>	<b>55.82</b>
<b>Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities</b>					
<b>Bonds - convertibles</b>					
<b>Bermuda</b>					
Jazz Investment 1.50% 15/Aug/2024	2,750,000	EUR	2,304,179.18	2,366,526.17	0.80
Jazz Investment 1.88% 15/Aug/2021	1,500,000	EUR	1,311,155.63	1,340,094.84	0.46
			3,615,334.81	3,706,621.01	1.26
<b>Cayman Islands</b>					
Ctrip.com International Limited 1.25% 15/Sep/2022	2,000,000	EUR	1,734,067.06	1,751,844.05	0.60
Ctrip.com International Limited 1.99% 1/Jul/2025	2,000,000	EUR	1,865,827.12	1,920,881.63	0.66
Herbalife Nutrition Limited 2.00% 15/Aug/2019	740,000	EUR	685,707.88	666,864.24	0.23
Herbalife Nutrition Limited 2.63% 15/Mar/2024	1,750,000	EUR	1,481,772.74	1,492,755.53	0.51
Weibo Corp. 1.25% 15/Nov/2022	1,582,000	EUR	1,335,513.47	1,311,734.72	0.45
			7,102,888.27	7,144,080.17	2.45

The accompanying notes form an integral part of these financial statements.

**Man Umbrella SICAV**  
**Man Convertibles Global**  
**Statement of Investments**  
**as at June 30, 2019 (continued)**  
**(expressed in EUR)**



Description	Face Value/ Quantity	Currency	Cost	Market Value	% of Net Assets
<b>Bonds - convertibles (continued)</b>					
<b>Japan</b>					
CyberAgent Inc. 0.00% 17/Feb/2023	160,000,000	EUR	1,298,073.92	1,348,312.96	0.46
Iida Group Holdings Company Limited 0.00% 18/ Jun/2020	150,000,000	EUR	1,136,130.44	1,214,145.02	0.42
Kandenko Company Limited 0.00% 31/Mar/2021	440,000,000	EUR	3,894,878.14	3,635,886.68	1.25
Relo Group Inc. 0.00% 22/Mar/2021	200,000,000	EUR	1,684,181.83	1,719,443.30	0.59
Shimizu Corp. 0.00% 16/Oct/2020	200,000,000	EUR	1,579,916.24	1,638,624.59	0.56
Shionogi & Company Limited 0.00% 17/Dec/2019**	30,000,000	EUR	318,978.27	369,913.08	0.13
Ship Healthcare Holdings Inc. 0.00% 13/Dec/2023	100,000,000	EUR	801,786.05	888,280.42	0.31
			10,713,944.89	10,814,606.05	3.72
<b>Netherlands</b>					
NXP Semiconductor NV 1.00% 1/Dec/2019	3,583,000	EUR	3,383,878.58	3,347,669.77	1.15
			3,383,878.58	3,347,669.77	1.15
<b>United States</b>					
Akamai Technologies Inc. 0.13% 1/May/2025	3,971,000	EUR	3,234,645.12	3,734,065.06	1.28
Biomarin Pharmaceutical Inc. 0.60% 1/Aug/2024	1,213,000	EUR	1,093,589.45	1,101,771.06	0.38
Booking Holdings Inc. 0.35% 15/Jun/2020	600,000	EUR	442,931.90	755,313.49	0.26
Booking Holdings Inc. 0.90% 15/Sep/2021	1,443,000	EUR	1,416,106.02	1,446,421.23	0.50
Dycom Industries Inc. 0.75% 15/Sep/2021	3,000,000	EUR	2,951,256.51	2,581,664.91	0.89
Echo Global Logistics Inc. 2.50% 1/May/2020	1,000,000	EUR	964,823.01	870,433.79	0.30
Ionis Pharmaceuticals Inc. 1.00% 15/Nov/2021	2,762,000	EUR	2,744,335.90	2,873,324.03	0.98
Liberty Media Corp. 1.38% 15/Oct/2023	2,445,000	EUR	2,403,780.90	2,401,952.71	0.82
Liberty Media Corp-Liberty Formula One 1.00% 30/Jan/2023	1,100,000	EUR	1,074,317.03	1,134,618.90	0.39
Lumentum Holdings Inc. 0.25% 15/Mar/2024	2,753,000	EUR	2,573,374.29	2,807,271.91	0.96
Medicines Company 2.75% 15/Jul/2023	2,350,000	EUR	2,113,644.36	2,033,911.79	0.70
Microchip Technology Inc. 1.63% 15/Feb/2027	3,950,000	EUR	3,578,793.99	4,100,431.59	1.41
Microchip Technology Inc. 2.25% 15/Feb/2037	2,380,000	EUR	1,925,589.61	2,479,689.15	0.85
Neurocrine Biosciences Inc. 2.25% 15/May/2024	600,000	EUR	676,060.13	693,822.44	0.24
Nuance Communications Inc. 1.00% 15/Dec/2035	2,707,000	EUR	2,081,808.89	2,237,411.09	0.78
Nutanix Inc. 0.00% 15/Jan/2023	4,187,000	EUR	3,605,613.34	3,414,713.95	1.18
NuVasive Inc. 2.25% 15/Mar/2021	3,093,000	EUR	2,991,477.69	3,063,300.36	1.06
ON Semiconductor 1.00% 1/Dec/2020	1,601,000	EUR	1,585,430.24	1,733,262.45	0.60
ON Semiconductor Corp. 1.63% 15/Oct/2023	1,381,000	EUR	1,310,192.28	1,482,743.85	0.51
Pure Storage Inc. 0.13% 15/Apr/2023	3,433,000	EUR	3,056,078.26	2,899,419.92	1.00
Rambus Inc. 1.38% 1/Feb/2023	2,000,000	EUR	1,713,137.45	1,727,695.82	0.59
Splunk Inc. 0.50% 15/Sep/2023	3,655,000	EUR	3,185,933.86	3,529,860.86	1.22
Square Inc. 0.50% 15/May/2023	3,110,000	EUR	3,176,584.90	3,258,699.95	1.12
Synaptics Inc. 0.50% 15/Jun/2022	3,000,000	EUR	2,833,986.57	2,357,744.99	0.81
Tesla Inc. 2.00% 15/May/2024	3,650,000	EUR	2,927,033.99	3,151,910.26	1.08
Twitter Inc. 0.25% 15/Sep/2019	1,999,000	EUR	1,658,003.22	1,745,263.22	0.60
Twitter Inc. 1.00% 15/Sep/2021	2,023,000	EUR	1,681,168.08	1,702,620.61	0.58
Zillow Group Inc. 2.00% 1/Dec/2021	871,000	EUR	800,944.86	864,881.28	0.30
			59,800,641.85	62,184,220.67	21.39
<b>Total Bonds - convertibles</b>			<b>84,616,688.40</b>	<b>87,197,197.67</b>	<b>29.97</b>
<b>Total Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities</b>			<b>84,616,688.40</b>	<b>87,197,197.67</b>	<b>29.97</b>
<b>Other transferable securities and money market instruments</b>					
<b>Mortgage and Asset Backed Securities</b>					
<b>Bermuda</b>					
Rexlot Holdings Limited 4.50% 17/Apr/2021*	10,447,626	EUR	793,280.23	763,296.88	0.26
			793,280.23	763,296.88	0.26
<b>Total Mortgage and Asset Backed Securities</b>			<b>793,280.23</b>	<b>763,296.88</b>	<b>0.26</b>
<b>Bonds - convertibles</b>					
<b>Bermuda</b>					
Liberty Latin America Limited 2.00% 15/Jul/2024	1,250,000	EUR	1,097,382.76	1,103,958.11	0.38
			1,097,382.76	1,103,958.11	0.38
<b>Cayman Islands</b>					
China Milk Products Group Limited 0.00% 5/Jan/2020*	1,700,000	EUR	-	-	0.00
Huazhu Group Limited 0.38% 1/Nov/2022	1,097,000	EUR	999,049.31	1,042,083.54	0.36

The accompanying notes form an integral part of these financial statements.

**Man Umbrella SICAV**  
**Man Convertibles Global**  
**Statement of Investments**  
**as at June 30, 2019 (continued)**  
(expressed in EUR)



Description	Face Value/ Quantity	Currency	Cost	Market Value	% of Net Assets
<b>Bonds - convertibles (continued)</b>					
<b>Cayman Islands (continued)</b>					
iQIYI Inc. 2.00% 1/Apr/2025	2,934,000	EUR	2,384,174.61	2,555,146.09	0.88
iQIYI Inc. 3.75% 1/Dec/2023	1,114,000	EUR	1,012,816.00	1,082,892.52	0.37
NIO Inc. 4.50% 1/Feb/2024	1,503,000	EUR	766,172.09	646,894.48	0.22
			5,162,212.01	5,327,016.63	1.83
<b>Japan</b>					
Digital Garage Inc. 0.00% 14/Sep/2023	60,000,000	EUR	484,903.64	506,869.25	0.17
			484,903.64	506,869.25	0.17
<b>Taiwan</b>					
ProMOS Technologies Inc. 0.00% 14/Feb/2020*	1,500,000	EUR	–	–	0.00
			–	–	0.00
<b>United States</b>					
Dexcom Inc. 0.75% 1/Dec/2023	750,000	EUR	699,538.97	775,520.28	0.27
JPMorgan Chase & Company 0.25% 1/May/2023	5,240,000	EUR	4,399,741.49	4,691,889.01	1.62
Liberty Expedia 1.00% 30/Jun/2047	2,000,000	EUR	1,724,665.44	1,757,990.87	0.60
Liberty Interactive LLC 1.75% 30/Sep/2046	481,000	EUR	403,433.46	523,744.29	0.18
Palo Alto Networks Inc. 0.75% 1/Jul/2023	5,797,000	EUR	5,123,505.34	5,375,511.06	1.84
Pluralsight Inc. 0.38% 1/Mar/2024	1,000,000	EUR	923,092.07	936,898.49	0.32
Sunedis 0.00% 1/Jun/2023**	8,000,000	EUR	7,183,483.43	162,451.70	0.06
Zynga Inc. 0.25% 1/Jun/2024	750,000	EUR	643,431.64	652,989.99	0.22
			21,100,891.84	14,876,995.69	5.11
<b>Total Bonds - convertibles</b>			<b>27,845,390.25</b>	<b>21,814,839.68</b>	<b>7.49</b>
<b>Equities</b>					
<b>Thailand</b>					
Alphatec Electronics*	34,000	EUR	–	–	0.00
			–	–	0.00
<b>Total Equities</b>			<b>–</b>	<b>–</b>	<b>0.00</b>
<b>Warrants Equity</b>					
<b>Indonesia</b>					
Graha Andrasentra Propertindo - Wts*	48,700,536	IDR	–	–	0.00
			–	–	0.00
<b>Total Warrants Equity</b>			<b>–</b>	<b>–</b>	<b>0.00</b>
<b>Total Other transferable securities and money market instruments</b>			<b>28,638,670.48</b>	<b>22,578,136.56</b>	<b>7.75</b>
<b>Financial Instruments</b>					
<b>Options</b>					
<b>Japan</b>					
HIS Company Limited 0.000% 30/Aug/2019	500,000,000	EUR	–	5,668.56	0.00
Iwatani Corp. 0.000% 2/Oct/2020	340,000,000	EUR	116,391.33	119,479.33	0.04
Chugoku Electric 0.000% 25/Mar/2020	600,000,000	EUR	–	–	0.00
			116,391.33	125,147.89	0.04
<b>Total Options</b>			<b>116,391.33</b>	<b>125,147.89</b>	<b>0.04</b>
<b>Total Financial Instruments</b>			<b>116,391.33</b>	<b>125,147.89</b>	<b>0.04</b>
<b>TOTAL INVESTMENT PORTFOLIO</b>			<b>273,152,524.14</b>	<b>272,488,171.59</b>	<b>93.58</b>

\* Defaulted securities

\*\* Illiquid securities

The accompanying notes form an integral part of these financial statements.

# Man Umbrella SICAV

## Man Convertibles Global

### Geographical & Economic Portfolio Breakdown as at June 30, 2019

(expressed as a percentage of the net assets)



Geographical breakdown	%	Economic breakdown	%
United States	35.75	Financial services	9.38
Japan	16.10	Chemicals	7.09
Cayman Islands	12.63	Semiconductors	6.99
France	6.36	Industrials	6.78
Netherlands	5.43	Internet software and services	6.73
Germany	3.26	Software	4.26
Virgin Islands (British)	2.81	Computers and peripherals	3.68
Bermuda	2.62	Real estate	3.62
United Kingdom	2.46	Electrical utilities	3.24
Taiwan	1.91	Pharmaceuticals	2.85
Hong Kong	1.27	Auto manufacturers	2.84
China	1.00	Banks	2.83
Spain	0.49	Biotechnology	2.06
Singapore	0.34	Home builders	1.96
Republic of Korea (South)	0.31	Commercial services	1.91
Switzerland	0.20	Oil and gas producers	1.87
Jersey - Channel Islands	0.19	Airlines	1.84
Thailand	0.14	Food	1.80
Vietnam	0.13	Telecommunication services	1.58
Luxembourg	0.11	Media	1.52
Italy	0.07	Aerospace and defence	1.41
	<b>93.58</b>	Investment companies	1.39
		Transportation	1.37
		Energy - alternate sources	1.34
		Real estate investment trust	1.31
		Electrical equipment	1.29
		Medical	1.20
		Lodging	1.03
		Automobile parts and equipment	0.95
		Mining (non precious)	0.92
		Leisure and entertainment	0.83
		Public services	0.83
		Building materials	0.77
		Food services	0.77
		Electronic equipment	0.59
		Retail	0.51
		Consumer goods	0.50
		Water utilities	0.45
		Oil and gas services	0.44
		Construction and Building materials	0.39
		Insurance	0.39
		Gas	0.07
			<b>93.58</b>

**Man Umbrella SICAV**  
**Man AHL Trend Alternative**  
**Statement of Investments**  
**as at June 30, 2019**  
(expressed in USD)



Description	Face Value/ Quantity	Currency	Cost	Market Value	% of Net Assets
<b>Transferable securities and money market instruments admitted to an official exchange listing</b>					
<b>Supranationals, Governments and Local Public Authorities, Debt Instruments</b>					
<b>United States</b>					
United States Treasury Bill 0.00% 15/Aug/2019	15,000,000	USD	14,812,141.88	14,960,259.00	3.22
			14,812,141.88	14,960,259.00	3.22
<b>Total Supranationals, Governments and Local Public Authorities, Debt Instruments</b>			<b>14,812,141.88</b>	<b>14,960,259.00</b>	<b>3.22</b>
<b>Structured notes</b>					
<b>United Kingdom</b>					
Credit Suisse 0.00% 30/Dec/2049*	19,850,000	USD	19,664,301.58	39,505,787.60	8.50
			19,664,301.58	39,505,787.60	8.50
<b>Total Structured notes</b>			<b>19,664,301.58</b>	<b>39,505,787.60</b>	<b>8.50</b>
<b>Total Transferable securities and money market instruments admitted to an official exchange listing</b>			<b>34,476,443.46</b>	<b>54,466,046.60</b>	<b>11.72</b>
<b>Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities</b>					
<b>Supranationals, Governments and Local Public Authorities, Debt Instruments</b>					
<b>United States</b>					
United States Treasury Bill 0.00% 5/Jul/2019	5,000,000	USD	4,938,059.58	4,998,907.00	1.08
United States Treasury Bill 0.00% 5/Sep/2019	15,000,000	USD	14,814,094.58	14,941,573.50	3.21
United States Treasury Bill 0.00% 26/Sep/2019	7,000,000	USD	6,919,881.60	6,964,263.60	1.50
United States Treasury Bill 0.00% 3/Oct/2019	15,000,000	USD	14,826,093.75	14,916,522.00	3.21
United States Treasury Bill 0.00% 14/Nov/2019	10,000,000	USD	9,880,941.67	9,920,942.00	2.13
			51,379,071.18	51,742,208.10	11.13
<b>Total Supranationals, Governments and Local Public Authorities, Debt Instruments</b>			<b>51,379,071.18</b>	<b>51,742,208.10</b>	<b>11.13</b>
<b>Total Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities</b>			<b>51,379,071.18</b>	<b>51,742,208.10</b>	<b>11.13</b>
<b>Other transferable securities and money market instruments</b>					
<b>Structured notes</b>					
<b>Switzerland</b>					
Credit Suisse AG 0.00% 29/Dec/2167*	5,848,123	USD	34,558,276.29	42,189,517.25	9.07
			34,558,276.29	42,189,517.25	9.07
<b>Total Structured notes</b>			<b>34,558,276.29</b>	<b>42,189,517.25</b>	<b>9.07</b>
<b>Total Other transferable securities and money market instruments</b>			<b>34,558,276.29</b>	<b>42,189,517.25</b>	<b>9.07</b>
<b>TOTAL INVESTMENT PORTFOLIO</b>			<b>120,413,790.93</b>	<b>148,397,771.95</b>	<b>31.92</b>

\* Illiquid securities

The accompanying notes form an integral part of these financial statements.

## Man Umbrella SICAV

### Man AHL Trend Alternative

#### Geographical & Economic Portfolio Breakdown as at June 30, 2019

(expressed as a percentage of the net assets)



Geographical breakdown	%	Economic breakdown	%
United States	14.35	Banks	17.57
Switzerland	9.07	Governments	14.35
United Kingdom	8.50		
	<b>31.92</b>		<b>31.92</b>

**Man Umbrella SICAV**  
**Man AHL Diversity Alternative**  
**Statement of Investments**  
**as at June 30, 2019**  
(expressed in USD)



Description	Face Value/ Quantity	Currency	Cost	Market Value	% of Net Assets
<b>Transferable securities and money market instruments admitted to an official exchange listing</b>					
<b>Supranationals, Governments and Local Public Authorities, Debt Instruments</b>					
<b>United States</b>					
United States Treasury Bill 0.00% 15/Aug/2019	5,000,000	USD	4,937,380.62	4,986,753.00	2.35
			4,937,380.62	4,986,753.00	2.35
<b>Total Supranationals, Governments and Local Public Authorities, Debt Instruments</b>			<b>4,937,380.62</b>	<b>4,986,753.00</b>	<b>2.35</b>
<b>Total Transferable securities and money market instruments admitted to an official exchange listing</b>			<b>4,937,380.62</b>	<b>4,986,753.00</b>	<b>2.35</b>
<b>Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities</b>					
<b>Supranationals, Governments and Local Public Authorities, Debt Instruments</b>					
<b>United States</b>					
United States Treasury Bill 0.00% 5/Jul/2019	10,000,000	USD	9,876,119.17	9,997,814.00	4.71
United States Treasury Bill 0.00% 5/Sep/2019	6,000,000	USD	5,925,637.84	5,976,629.40	2.82
United States Treasury Bill 0.00% 26/Sep/2019	9,000,000	USD	8,896,990.63	8,954,053.20	4.22
United States Treasury Bill 0.00% 3/Oct/2019	10,000,000	USD	9,884,062.50	9,944,348.00	4.68
United States Treasury Bill 0.00% 14/Nov/2019	10,000,000	USD	9,880,941.67	9,920,942.00	4.67
			44,463,751.81	44,793,786.60	21.10
<b>Total Supranationals, Governments and Local Public Authorities, Debt Instruments</b>			<b>44,463,751.81</b>	<b>44,793,786.60</b>	<b>21.10</b>
<b>Total Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities</b>			<b>44,463,751.81</b>	<b>44,793,786.60</b>	<b>21.10</b>
<b>TOTAL INVESTMENT PORTFOLIO</b>			<b>49,401,132.43</b>	<b>49,780,539.60</b>	<b>23.45</b>

The accompanying notes form an integral part of these financial statements.

## Man Umbrella SICAV

### Man AHL Diversity Alternative

#### Geographical & Economic Portfolio Breakdown as at June 30, 2019

(expressed as a percentage of the net assets)



Geographical breakdown	%	Economic breakdown	%
United States	23.45	Governments	23.45
	<b>23.45</b>		<b>23.45</b>

**Man Umbrella SICAV**  
**Man Multi-Strategy Alternative**  
**Statement of Investments**  
**as at June 30, 2019**  
(expressed in USD)



Description	Face Value/ Quantity	Currency	Cost	Market Value	% of Net Assets
<b>Undertakings for collective investments in transferable securities</b>					
<b>Funds</b>					
<b>Ireland</b>					
Man Funds plc - Man GLG Global Convertibles UCITS*	19,986	USD	2,823,019.60	3,181,377.53	15.13
Man Funds VI plc - Man AHL Multi Strategy Alternative*	16,916	USD	1,774,752.94	1,935,733.47	9.21
Man Funds VI plc - Man GLG European Mid-Cap Equity Alternative*	26,358	USD	2,736,503.91	3,172,459.23	15.09
Man Funds VI plc - Man GLG European Equity Alternative*	28,821	USD	3,095,089.29	3,951,667.05	18.80
Man Funds VI plc -Man GLG Global Emerging Markets Debt Total Return*	31,978	USD	3,477,330.63	3,740,142.90	17.78
	21,363	USD	2,115,994.24	2,078,386.42	9.89
			16,022,690.61	18,059,766.60	85.90
<b>Luxembourg</b>					
Man Umbrella SICAV - Man AHL Trend Alternative**	15,451	USD	1,649,554.68	2,189,999.26	10.42
			1,649,554.68	2,189,999.26	10.42
<b>Total Funds</b>			<b>17,672,245.29</b>	<b>20,249,765.86</b>	<b>96.32</b>
<b>Total Undertakings for collective investments in transferable securities</b>			<b>17,672,245.29</b>	<b>20,249,765.86</b>	<b>96.32</b>
<b>TOTAL INVESTMENT PORTFOLIO</b>			<b>17,672,245.29</b>	<b>20,249,765.86</b>	<b>96.32</b>

\* Related party funds

\*\* Cross-investment (see Note 11)

## Man Umbrella SICAV

### Man Multi-Strategy Alternative

#### Geographical & Economic Portfolio Breakdown as at June 30, 2019

(expressed as a percentage of the net assets)



Geographical breakdown	%	Economic breakdown	%
Ireland	85.90	Open-ended Funds	96.32
Luxembourg	10.42		
	<b>96.32</b>		

**Man Umbrella SICAV**  
**Man GLG Flexible Bond**  
**Statement of Investments**  
**as at June 30, 2019**  
(expressed in EUR)



Description	Face Value/ Quantity	Currency	Cost	Market Value	% of Net Assets
<b>Transferable securities and money market instruments admitted to an official exchange listing</b>					
<b>Supranationals, Governments and Local Public Authorities, Debt Instruments</b>					
<b>France</b>					
France (Govt of) OAT 1.25% 25/May/2036	2,443,500	EUR	2,738,601.50	2,747,760.10	1.61
France (Govt of) OAT 1.75% 25/May/2066	203,690	EUR	210,757.02	250,643.61	0.15
			<u>2,949,358.52</u>	<u>2,998,403.71</u>	<u>1.76</u>
<b>Italy</b>					
Italy (Govt of) BPT 3.85% 1/Sep/2049	3,667,000	EUR	4,193,415.11	4,250,019.45	2.48
Italy (Govt of) BPT 5.00% 1/Mar/2025	3,812,000	EUR	4,507,159.78	4,545,660.76	2.66
			<u>8,700,574.89</u>	<u>8,795,680.21</u>	<u>5.14</u>
<b>Portugal</b>					
Portugal (Govt of) OT 4.10% 15/Feb/2045	3,720,300	EUR	5,900,445.40	5,906,720.31	3.45
			<u>5,900,445.40</u>	<u>5,906,720.31</u>	<u>3.45</u>
<b>Spain</b>					
Spain (Govt of) 1.45% 30/Apr/2029	3,774,000	EUR	4,154,771.44	4,159,108.40	2.43
			<u>4,154,771.44</u>	<u>4,159,108.40</u>	<u>2.43</u>
<b>United Kingdom</b>					
United Kingdom Gilt 1.00% 22/Apr/2024	407,572	EUR	466,100.93	463,318.18	0.27
United Kingdom Gilt 1.63% 22/Oct/2028	3,326,840	EUR	3,997,277.87	3,979,206.73	2.33
			<u>4,463,378.80</u>	<u>4,442,524.91</u>	<u>2.60</u>
<b>United States</b>					
United States Treasury Bill 0.00% 18/Jul/2019	25,700	EUR	22,615.08	22,545.77	0.01
United States Treasury Note/Bond 1.63% 30/Jun/2019	5,458,400	EUR	4,875,470.79	4,793,115.56	2.80
United States Treasury Note/Bond 2.00% 15/Feb/2023	7,102,100	EUR	6,240,147.06	6,294,943.97	3.67
United States Treasury Note/Bond 2.00% 15/Nov/2026	6,546,900	EUR	5,788,843.99	5,791,164.80	3.39
United States Treasury Note/Bond 2.63% 15/Feb/2029	4,963,200	EUR	4,637,666.93	4,594,231.32	2.69
United States Treasury Note/Bond 3.63% 15/Feb/2020	2,600,200	EUR	2,309,542.70	2,304,686.41	1.35
			<u>23,874,286.55</u>	<u>23,800,687.83</u>	<u>13.91</u>
<b>Total Supranationals, Governments and Local Public Authorities, Debt Instruments</b>			<b>50,042,815.60</b>	<b>50,103,125.37</b>	<b>29.29</b>
<b>Bonds</b>					
<b>Austria</b>					
BAWAG Group AG FRN 26/Mar/2029	1,200,000	EUR	1,208,283.00	1,223,110.92	0.72
			<u>1,208,283.00</u>	<u>1,223,110.92</u>	<u>0.72</u>
<b>Canada</b>					
Entertainment One Limited 4.63% 15/Jul/2026	848,000	EUR	958,935.17	974,665.11	0.57
			<u>958,935.17</u>	<u>974,665.11</u>	<u>0.57</u>
<b>France</b>					
Electricite de France SA FRN 31/Dec/2049	400,000	EUR	442,207.49	474,069.61	0.28
Electricite de France SA FRN 29/Dec/2049	3,300,000	EUR	3,767,150.36	3,967,901.07	2.32
			<u>4,209,357.85</u>	<u>4,441,970.68</u>	<u>2.60</u>
<b>Ireland</b>					
GE Capital European Funding Unlimited Company 6.03% 1/Mar/2038	1,150,000	EUR	1,497,875.00	1,711,970.73	1.00
Pgh Capital Limited 6.63% 18/Dec/2025	427,000	EUR	510,725.29	527,250.73	0.31
			<u>2,008,600.29</u>	<u>2,239,221.46</u>	<u>1.31</u>
<b>Isle of Man</b>					
Playtech plc 4.25% 7/Mar/2026	584,000	EUR	584,000.00	618,363.41	0.36
			<u>584,000.00</u>	<u>618,363.41</u>	<u>0.36</u>

The accompanying notes form an integral part of these financial statements.

**Man Umbrella SICAV**  
**Man GLG Flexible Bond**  
**Statement of Investments**  
**as at June 30, 2019 (continued)**  
**(expressed in EUR)**



Description	Face Value/ Quantity	Currency	Cost	Market Value	% of Net Assets
<b>Bonds (continued)</b>					
<b>Italy</b>					
Almaviva-The Italian Innovation Company SpA 7.25% 15/Oct/2022	331,000	EUR	297,900.00	294,590.00	0.17
Assicurazioni Generali SpA FRN 29/Jun/2049	2,500,000	EUR	2,933,337.08	2,943,663.81	1.72
Banca IFIS SpA FRN 17/Oct/2027	547,000	EUR	459,989.38	463,276.18	0.27
CMC Ravenna 6.00% 15/Feb/2023	2,000,000	EUR	2,000,000.00	100,000.00	0.06
Societa Cattolica di Assicurazioni SC FRN 14/Dec/2047	600,000	EUR	590,098.20	588,090.03	0.34
UniCredit SpA FRN 3/Jul/2025	839,000	EUR	836,642.41	836,880.85	0.49
UniCredit SpA FRN 20/Feb/2029	1,715,000	EUR	1,734,465.00	1,812,131.08	1.06
			<u>8,852,432.07</u>	<u>7,038,631.95</u>	<u>4.11</u>
<b>Jersey - Channel Islands</b>					
AA Bond Company Limited 6.27% 31/Jul/2025	1,234,000	EUR	1,502,323.48	1,433,019.39	0.84
HSBC Bank 5.84% 29/Nov/2049	707,000	EUR	993,906.24	1,024,649.24	0.60
			<u>2,496,229.72</u>	<u>2,457,668.63</u>	<u>1.44</u>
<b>Luxembourg</b>					
Medtronic Global Holdings SCA 1.00% 2/Jul/2031	175,000	EUR	174,881.00	174,536.62	0.10
Medtronic Global Holdings SCA 1.50% 2/Jul/2039	1,259,000	EUR	1,248,034.11	1,247,794.90	0.73
Medtronic Global Holdings SCA 1.75% 2/Jul/2049	1,007,000	EUR	980,123.17	974,342.99	0.57
			<u>2,403,038.28</u>	<u>2,396,674.51</u>	<u>1.40</u>
<b>Mexico</b>					
Petroleos Mexicanos 4.75% 26/Feb/2029	1,993,000	EUR	1,969,621.40	1,913,266.75	1.12
Petroleos Mexicanos 4.88% 21/Feb/2028	1,182,000	EUR	1,195,113.50	1,158,522.53	0.68
			<u>3,164,734.90</u>	<u>3,071,789.28</u>	<u>1.80</u>
<b>Netherlands</b>					
Cooperatieve Rabobank UA FRN 10/Dec/2166	1,250,000	EUR	2,043,535.18	2,027,359.97	1.19
Koninklijke KPN NV FRN 28/Mar/2073	352,000	EUR	317,037.30	330,269.34	0.19
Petrobras Global Finance BV 6.63% 16/Jan/2034	2,522,000	EUR	3,163,971.37	3,147,258.76	1.84
Telefonica Europe BV FRN 4/Dec/2166	900,000	EUR	887,625.00	922,312.49	0.54
Telefonica Europe BV FRN 31/Mar/2167	800,000	EUR	859,800.00	930,669.12	0.54
Volkswagen International Finance NV FRN 24/Mar/2049	1,100,000	EUR	1,113,750.00	1,208,196.44	0.71
			<u>8,385,718.85</u>	<u>8,566,066.12</u>	<u>5.01</u>
<b>Portugal</b>					
Caixa Geral de Depositos SA FRN 28/Jun/2028	500,000	EUR	545,500.00	547,637.50	0.32
			<u>545,500.00</u>	<u>547,637.50</u>	<u>0.32</u>
<b>Spain</b>					
Banco de Sabadell SA FRN 12/Dec/2028	2,400,000	EUR	2,593,200.00	2,641,925.76	1.54
International Consolidated Airlines Group SA 1.50% 4/Jul/2027	600,000	EUR	596,502.00	596,502.00	0.35
Telefonica Emisiones SA 1.96% 1/Jul/2039	992,000	EUR	992,000.00	995,960.06	0.58
			<u>4,181,702.00</u>	<u>4,234,387.82</u>	<u>2.47</u>
<b>United Kingdom</b>					
Brit Insurance Holdings Limited FRN 9/Dec/2030	4,248,000	EUR	4,870,383.70	4,885,263.57	2.85
Centrica plc FRN 10/Apr/2075	3,080,000	EUR	3,607,644.57	3,525,714.14	2.06
Cheltenham & Gloucester plc 11.75% 28/Apr/2167	350,000	EUR	848,830.02	814,739.12	0.48
Co-Operative Bank Finance plc FRN 25/Apr/2029	578,000	EUR	667,314.30	643,926.46	0.38
Co-Operative Group Limited 5.13% 17/May/2024	572,000	EUR	663,708.19	672,390.50	0.39
Co-Operative Group Limited 11.00% 18/Dec/2025	2,193,998	EUR	3,185,408.42	3,040,440.67	1.78
GKN Holdings plc 4.63% 12/May/2032	1,697,000	EUR	1,879,989.67	1,872,303.34	1.10
Investec Bank plc FRN 24/Jul/2028	850,000	EUR	947,811.84	960,903.16	0.56
Lloyds TSB Bank plc FRN 29/Jan/2049	2,760,000	EUR	5,220,773.26	5,336,220.98	3.11
Marb Bondco plc 7.00% 15/Mar/2024	694,000	EUR	626,303.92	635,048.39	0.37
Motability Operations Group plc 2.38% 3/Jul/2039	252,000	EUR	275,800.24	275,452.57	0.16
National Westminster Bank plc 11.50% 17/Dec/2167*	416,000	EUR	796,486.83	792,677.14	0.46
Nationwide Building Society FRN 29/Jun/2049	22,475	EUR	3,928,890.73	3,791,704.25	2.22
Omnicom Finance Holdings plc 0.80% 8/Jul/2027	744,000	EUR	742,794.72	741,665.03	0.43
Paragon Banking Group plc 6.13% 30/Jan/2022	1,098,600	EUR	1,298,068.69	1,285,909.44	0.75
Pension Insurance Corp. plc 8.00% 23/Nov/2026	700,000	EUR	859,557.01	946,292.01	0.55

The accompanying notes form an integral part of these financial statements.

**Man Umbrella SICAV**  
**Man GLG Flexible Bond**  
**Statement of Investments**  
**as at June 30, 2019 (continued)**  
(expressed in EUR)



Description	Face Value/ Quantity	Currency	Cost	Market Value	% of Net Assets
<b>Bonds (continued)</b>					
<b>United Kingdom (continued)</b>					
RI Finance Bonds No3 plc 6.13% 13/Nov/2028	400,000	EUR	510,430.19	513,301.50	0.30
RI Finance FRN 30/Nov/2043	1,625,000	EUR	2,012,351.42	2,048,731.99	1.20
SSE plc FRN 16/Sep/2077	2,600,000	EUR	2,214,079.28	2,296,875.11	1.34
Tesco plc 5.13% 10/Apr/2047	1,700,000	EUR	2,089,626.00	2,444,070.88	1.44
Tesco plc 6.15% 15/Nov/2037	713,000	EUR	648,283.84	726,905.63	0.42
Tesco plc 6.15% 15/Nov/2037	332,000	EUR	303,422.82	338,474.99	0.20
Tesco Property Finance 3 plc 5.74% 13/Apr/2040	1,549,728	EUR	2,083,325.35	2,266,664.30	1.33
Tesco Property Finance 4 plc 5.80% 13/Oct/2040	1,366,935	EUR	1,842,491.49	2,019,125.87	1.18
TP ICAP plc 5.25% 29/May/2026	695,000	EUR	790,089.34	795,650.61	0.47
Virgin Media Secured Finance plc 5.25% 15/May/2029	572,000	EUR	663,708.19	663,325.85	0.39
Virgin Money Holding FRN 31/Dec/2049	1,438,000	EUR	1,619,357.55	1,615,392.18	0.94
Virgin Money Holding 8.75% 10/Nov/2021	1,809,000	EUR	2,206,263.72	2,178,996.32	1.27
Vodafone Group plc FRN 3/Oct/2078	1,360,000	EUR	1,541,895.47	1,557,433.83	0.92
Yorkshire Building Society 13.50% 1/Apr/2025*	662,000	EUR	1,108,390.78	1,084,181.33	0.63
			<u>50,053,481.55</u>	<u>50,769,781.16</u>	<u>29.68</u>
<b>United States</b>					
Berkshire Hathaway Finance Corp. 2.38% 19/Jun/2039	3,695,000	EUR	4,167,525.91	4,220,351.19	2.47
Dow Chemical Company 4.38% 15/Nov/2042	1,325,000	EUR	1,036,917.99	1,179,753.21	0.69
Fiserv Inc. 3.00% 1/Jul/2031	1,116,000	EUR	1,246,845.30	1,268,345.43	0.75
General Electric Company 1.50% 17/May/2029	1,700,000	EUR	1,556,203.57	1,680,538.23	0.98
General Electric Company 4.13% 19/Sep/2035	1,302,000	EUR	1,422,198.50	1,599,429.79	0.94
General Electric Company 6.75% 15/Mar/2032	1,151,000	EUR	1,099,952.56	1,247,037.44	0.73
Kraft Foods Group Inc. 6.88% 26/Jan/2039	759,000	EUR	796,705.92	810,629.53	0.47
Kraft Heinz Foods Company 6.50% 9/Feb/2040	717,000	EUR	726,235.61	738,025.20	0.43
L Brands Inc. 6.69% 15/Jan/2027	1,412,000	EUR	1,187,349.43	1,218,978.31	0.71
Macy's Retail Holdings Inc. 5.13% 15/Jan/2042	1,140,000	EUR	811,432.33	890,359.12	0.52
Murphy Oil Corp. 5.88% 1/Dec/2042	693,000	EUR	547,016.05	546,540.77	0.32
			<u>14,598,383.17</u>	<u>15,399,988.22</u>	<u>9.01</u>
<b>Total Bonds</b>			<b>103,650,396.85</b>	<b>103,979,956.77</b>	<b>60.80</b>
<b>Bonds - convertibles</b>					
<b>Luxembourg</b>					
SES SA FRN 29/Dec/2049	947,000	EUR	1,036,136.00	1,044,314.76	0.61
			<u>1,036,136.00</u>	<u>1,044,314.76</u>	<u>0.61</u>
<b>Total Bonds - convertibles</b>			<b>1,036,136.00</b>	<b>1,044,314.76</b>	<b>0.61</b>
<b>Equities</b>					
<b>United Kingdom</b>					
Aviva plc*	657,000	EUR	1,029,395.23	1,049,977.59	0.61
Aviva plc 0.00%	1,150,000	EUR	1,760,679.38	1,812,155.97	1.06
Ecclesiastical Insurance Group plc	72,000	EUR	116,288.18	123,917.27	0.07
General Accident plc	30,000	EUR	43,850.29	47,944.18	0.03
General Accident plc*	1,592,089	EUR	2,212,598.69	2,286,383.58	1.34
RSA Insurance Group plc	168,000	EUR	223,581.68	233,753.03	0.14
Santander UK plc*	2,318,000	EUR	4,109,238.51	4,128,042.13	2.42
Santander UK plc*	160,000	EUR	224,139.84	242,380.75	0.14
Standard Chartered plc	315,000	EUR	406,079.92	418,044.77	0.24
Standard Chartered plc	60,000	EUR	81,523.11	89,685.80	0.05
			<u>10,207,374.83</u>	<u>10,432,285.07</u>	<u>6.10</u>
<b>Total Equities</b>			<b>10,207,374.83</b>	<b>10,432,285.07</b>	<b>6.10</b>
<b>Total Transferable securities and money market instruments admitted to an official exchange listing</b>			<b>164,936,723.28</b>	<b>165,559,681.97</b>	<b>96.80</b>

The accompanying notes form an integral part of these financial statements.

**Man Umbrella SICAV**  
**Man GLG Flexible Bond**  
**Statement of Investments**  
**as at June 30, 2019 (continued)**  
(expressed in EUR)



Description	Face Value/ Quantity	Currency	Cost	Market Value	% of Net Assets
<b>Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities</b>					
<b>Bonds - convertibles</b>					
<b>United States</b>					
Cheniere Energy Inc. 4.25% 15/Mar/2045	1,400,000	EUR	946,298.21	964,251.84	0.56
			<u>946,298.21</u>	<u>964,251.84</u>	<u>0.56</u>
<b>Total Bonds - convertibles</b>			<b>946,298.21</b>	<b>964,251.84</b>	<b>0.56</b>
<b>Total Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities</b>					
			<b>946,298.21</b>	<b>964,251.84</b>	<b>0.56</b>
<b>Other transferable securities and money market instruments</b>					
<b>Bonds</b>					
<b>Germany</b>					
Novem Group GmbH FRN 15/May/2024	1,039,000	EUR	1,039,000.00	1,062,054.16	0.62
			<u>1,039,000.00</u>	<u>1,062,054.16</u>	<u>0.62</u>
<b>United States</b>					
Dell International LLC 6.02% 15/Jun/2026	1,540,000	EUR	1,416,983.39	1,493,459.90	0.87
GameStop Corp. 6.75% 15/Mar/2021	756,000	EUR	665,639.32	654,955.51	0.38
			<u>2,082,622.71</u>	<u>2,148,415.41</u>	<u>1.25</u>
<b>Total Bonds</b>			<b>3,121,622.71</b>	<b>3,210,469.57</b>	<b>1.87</b>
<b>Equities</b>					
<b>United States</b>					
Hercules Offshore Escrow*	16,700	EUR	733,661.90	10,998.42	0.01
			<u>733,661.90</u>	<u>10,998.42</u>	<u>0.01</u>
<b>Total Equities</b>			<b>733,661.90</b>	<b>10,998.42</b>	<b>0.01</b>
<b>Total Other transferable securities and money market instruments</b>					
			<b>3,855,284.61</b>	<b>3,221,467.99</b>	<b>1.88</b>
<b>TOTAL INVESTMENT PORTFOLIO</b>			<b>169,738,306.10</b>	<b>169,745,401.80</b>	<b>99.24</b>

\* Illiquid securities

The accompanying notes form an integral part of these financial statements.

## Man Umbrella SICAV

### Man GLG Flexible Bond

#### Geographical & Economic Portfolio Breakdown as at June 30, 2019

(expressed as a percentage of the net assets)



Geographical breakdown	%	Economic breakdown	%
United Kingdom	38.38	Governments	29.29
United States	24.74	Banks	18.46
Italy	9.25	Insurance	12.99
Netherlands	5.01	Financial services	4.56
Spain	4.90	Telecommunication services	3.77
France	4.36	Oil and gas producers	3.65
Portugal	3.77	Food services	2.76
Luxembourg	2.01	Electrical utilities	2.60
Mexico	1.80	Real estate	2.51
Jersey - Channel Islands	1.44	Engineering and construction	2.22
Ireland	1.31	Oil and gas services	2.06
Austria	0.72	Retail	1.81
Germany	0.62	Automobile parts and equipment	1.72
Canada	0.57	Medical	1.40
Isle of Man	0.36	Energy - alternate sources	1.34
	<b>99.24</b>	Software	1.28
		Electrical equipment	0.98
		Computers and peripherals	0.87
		Commercial services	0.84
		Food	0.76
		Auto manufacturers	0.71
		Chemicals	0.69
		Leisure and entertainment	0.57
		Pipelines	0.56
		Advertising	0.43
		Airlines	0.35
		Industrials	0.06
			<b>99.24</b>

# Man Umbrella SICAV

## Man Multi-Strategy Total Return Alternative

### Statement of Investments

as at June 30, 2019

(expressed in EUR)



Description	Face Value/ Quantity	Currency	Cost	Market Value	% of Net Assets
<b>Undertakings for collective investments in transferable securities</b>					
<b>Funds</b>					
<b>Ireland</b>					
Man Funds VI plc - Man AHL Multi Strategy Alternative*	126,419	EUR	12,914,999.97	13,430,773.90	8.62
Man Funds VI plc - Man European Mid-Cap Equity Alternative*	176,677	EUR	20,078,408.19	19,890,311.07	12.77
Man Funds VI plc - Man GLG Alpha Select Alternative*	204,628	EUR	25,985,000.01	27,868,236.11	17.89
Man Funds VI plc - Man GLG European Equity Alternative*	247,305	EUR	29,375,099.87	28,096,323.21	18.05
Man Funds VI PLC - Man GLG Innovation Equity Alternative*	74,120	EUR	7,900,000.00	7,741,820.53	4.97
Man Funds VI plc - Man GLG Global Emerging Markets Debt Total Return*	157,237	EUR	16,500,000.00	15,654,487.25	10.05
			112,753,508.04	112,681,952.07	72.35
<b>Luxembourg</b>					
Man Umbrella SICAV - Man AHL Trend Alternative**	118,114	EUR	15,424,999.87	16,548,928.86	10.63
Man Umbrella SICAV - Man GLG Flexible Bond**	42,065	EUR	4,782,214.52	4,466,309.82	2.87
			20,207,214.39	21,015,238.68	13.50
<b>United Kingdom</b>					
Man UK ICVC - Man GLG UK Absolute Value Fund*	5,203,027	EUR	6,316,998.18	6,826,574.50	4.38
			6,316,998.18	6,826,574.50	4.38
<b>Total Funds</b>			<b>139,277,720.61</b>	<b>140,523,765.25</b>	<b>90.23</b>
<b>Total Undertakings for collective investments in transferable securities</b>			<b>139,277,720.61</b>	<b>140,523,765.25</b>	<b>90.23</b>
<b>TOTAL INVESTMENT PORTFOLIO</b>			<b>139,277,720.61</b>	<b>140,523,765.25</b>	<b>90.23</b>

\* Related party funds

\*\* Cross-investment (see Note 11)

## Man Umbrella SICAV

### Man Multi-Strategy Total Return Alternative

#### Geographical & Economic Portfolio Breakdown as at June 30, 2019

(expressed as a percentage of the net assets)



Geographical breakdown	%	Economic breakdown	%
Ireland	72.35	Open-ended Funds	90.23
Luxembourg	13.50		<b>90.23</b>
United Kingdom	4.38		
	<b>90.23</b>		

## Notes to the Financial Statements For the period ended June 30, 2019

### Note 1 – General

Man Umbrella SICAV (the 'Fund') is a public limited company, which was incorporated in Luxembourg on December 13, 1995 for an unlimited duration as an investment company with variable capital (société d'investissement à capital variable or 'SICAV').

The Fund is set up in accordance with Part I of the Luxembourg Law of December 17, 2010, as amended, on undertakings for collective investment (the 'Law of December 17, 2010'). The Fund is an undertaking for collective investment in transferable securities ('UCITS') pursuant to EU Directive 2009/65/EC of July 13, 2009, as amended. As a formerly self-managed SICAV, the Fund satisfied the requirements of Article 27 of the Luxembourg Law of December 20, 2002 on undertakings for collective investment, as amended (the 'Law of December 20, 2002'). The Law of December 20, 2002 was replaced by the Law of December 17, 2010, as amended, as of July 1, 2011. With effect of March 31, 2009, the Fund has delegated its investment management, administration and marketing functions to a management company. As of December 10, 2009, the name of the Fund was changed from RMF Umbrella SICAV into Man Umbrella SICAV. The Fund's Board of Directors intends to offer Fund shares for sale in a number of European Union member states and in Switzerland, in addition to Luxembourg.

The Articles of Incorporation set out the legal basis on which the Fund operates. The Luxembourg Law of August 10, 1915 on Commercial Companies (the 'Law of August 10, 1915') and the Law of December 17, 2010, as amended, together with any amending enactments thereto, shall also apply. The Articles of Incorporation were first published in Mémorial C, Recueil des Sociétés et Associations (the Luxembourg Official Gazette) on January 17, 1996. The Articles of Incorporation were last changed on October 12, 2011. A notice of the deposition of the effective Articles of Incorporation was published in the Mémorial C, Recueil des Sociétés et Associations on December 14, 2011. The changes were made to the Articles of Incorporation of the Fund on October 12, 2011 in order to comply with the provisions of Part I of the Law of December 17, 2010, as amended, and the requirements of EU Directive 2009/65/EC of July 13, 2009.

The following Sub-Funds have been established to date:

- Man Umbrella SICAV – Man Convertibles Europe
- Man Umbrella SICAV – Man Convertibles Global
- Man Umbrella SICAV – Man AHL Trend Alternative
- Man Umbrella SICAV – Man AHL Diversity Alternative
- Man Umbrella SICAV – Man Multi-Strategy Alternative
- Man Umbrella SICAV – Man GLG Flexible Bond
- Man Umbrella SICAV – Man Multi-Strategy Total Return Alternative

The Shares are registered shares. All Shares are evidenced in a global certificate. No provision is made in principle for delivery of actual securities.

The investment objective of Man Umbrella SICAV – Man Convertibles Europe (a 'Sub-Fund') is to increase the value of investments in equity-related securities, while providing maximum possible capital security to investors. In order to achieve this objective, at least two-thirds of the assets of the sub-fund shall be invested in convertible bonds, exchangeable bonds, convertible notes, warrant bonds, notes with warrants on transferable securities, mandatory convertible bonds and convertible preference shares issued by issuers the registered office of which is located in or which maintain the bulk of their production or generate a substantial part of their turnover in a European and Monetary Union member state or any other European country.

## Notes to the Financial Statements (continued)

For the period ended June 30, 2019

### Note 1 – General (continued)

The investment objective of Man Umbrella SICAV – Man Convertibles Global (a ‘Sub-Fund’) is to increase the value of investments in equity-related securities, while providing maximum possible capital security to investors. In order to achieve this objective, at least two-thirds of the assets of the sub-fund shall be invested globally in convertible bonds, exchangeable bonds, convertible notes, warrant bonds, notes with warrants on transferable securities, mandatory convertible bonds and convertible preference shares.

The Man Umbrella SICAV – Man AHL Trend Alternative (a ‘Sub-Fund’) seeks to achieve medium-term capital growth while restricting the associated risks, by trading a diversified portfolio of Investments using the AHL Diversified Programme (the ‘AHL Diversified Programme’, as further described). The sub-fund aims to perform independently of traditional stock and bond investments thereby providing valuable diversification benefits and enhancing the risk/reward profile of a traditional investment portfolio. AHL manages the AHL Diversified Programme which employs sophisticated computerised processes primarily to identify trends and other opportunities in markets around the world. A stable and finely tuned trading and implementation infrastructure is then employed to capitalise on these trading opportunities. This process is quantitative and primarily directional in nature, and is underpinned by rigorous risk control, ongoing research, diversification and the constant quest for efficiency.

The Man Umbrella SICAV – Man AHL Diversity Alternative (a ‘Sub-Fund’) seeks to achieve medium-term capital growth targeting double digit annualised returns while restricting the associated risks, by trading a diversified portfolio of investments. The sub-fund aims to perform independently of traditional stock and bond investments thereby providing valuable diversification benefits and enhancing the risk/reward profile of a traditional investment portfolio. In order to achieve its investment objective, the sub-fund employs a systematic, statistically based investment approach that is predominantly designed to identify and capitalise on upward and downward price trends across global markets. The sub-fund currently invests in over 100 international markets across a broad range of sectors.

The investment objective of the Man Umbrella SICAV – Man Multi-Strategy Alternative (a ‘Sub-Fund’) is to provide shareholders of each Share Class with consistent long-term capital appreciation. In order to achieve its investment objective, the sub-fund will invest primarily in a diversified portfolio of UCITS and eligible non-UCITS of which a majority invest in alternative investment strategies (each a “Target Fund” and “Target Funds” shall be construed accordingly) and engage in direct and indirect trading and investment in securities, including but not limited to equities, bonds of investment and non-investment grade, currencies, Derivatives (including but not limited to futures, options and swaps), OTC Derivatives and other asset classes (“Direct Investments” and together with the Target Funds, the “Investment Strategies”). In accordance with UCITS requirements, the sub-fund may invest up to 20% of its net assets in any Target Fund and up to 100% of its net assets in aggregate in Target Funds, provided that aggregate investments in eligible non-UCITS do not exceed 30% of the sub-fund’s net assets. Notwithstanding the foregoing, the Target Funds will primarily be UCITS. The sub-fund may invest in other Sub-Funds of the Fund.

The investment objective of the Man Umbrella SICAV – Man GLG Flexible Bond (a ‘Sub-Fund’) is to achieve an above average level of return, through income and capital. To achieve the investment objective the sub-fund may invest either directly or indirectly in fixed and floating rate securities (such as government or corporate bonds), convertible bonds and convertible preference shares, index-linked securities, Derivatives (including credit Derivatives, interest rate Derivatives and foreign exchange derivative contracts), time deposits and money market instruments, globally. There may be occasions, in exceptional market conditions or where the Investment Manager is of the opinion that there are inappropriate or insufficient investment opportunities in the above securities, where the sub-fund may have significant holdings of cash and cash equivalents such as, but without limitation, liquid government debt instruments and money market instruments.

The investment objective of the Man Umbrella SICAV – Man Multi-Strategy Total Return Alternative (a ‘Sub-Fund’) is to provide shareholders of each Share Class with consistent risk-adjusted returns with moderate volatility and low beta to equity, credit and bond markets-across market cycles. In order to achieve its investment objective, the sub-fund will invest in a select portfolio of alternative and long only investment strategies.

**Notes to the Financial Statements (continued)**

For the period ended June 30, 2019

**Note 2 – Significant accounting policies**

The financial statements are prepared and presented in accordance with accounting principles generally accepted in Luxembourg for investment funds. The principal accounting policies adopted in the preparation of these financial statements are set out below:

**a) Calculation of the net asset value of shares**

The net asset value of shares is calculated by dividing the net Sub-Fund assets of the sub-fund concerned by the total number of Sub-Fund shares.

Net asset values are determined on any applicable valuation day. The actual calculation and publication of the net asset values take place on the next bank business day after such valuation day.

**b) Valuation of investments**

Securities listed on an official stock exchange are valued at the mid price (debt securities) or at the last available price. If a security is listed on several stock exchanges, the mid price or the last available price on the stock exchange which is the main market for this security is authoritative.

Securities not listed on an official stock exchange, but which are traded on another regulated market which is recognised, open to the public and operated correctly ('Regulated Market'), are valued at the last available price on that market.

Units in undertakings for collective investment are valued at their last quoted redemption price. If the securities are not listed or traded on a stock exchange or other regulated market or if the prices are not fair market prices, these securities and other legally permissible assets are valued on the basis of a prudent assessment of their reasonably foreseeable sales price.

Cash and cash equivalents are valued at their nominal value plus accrued interest. Fixed term deposits with an original maturity of less than 12 months and more than 90 days may be valued at the relevant yield price, provided that a corresponding agreement between the financial institution which has custody of the fixed-term deposits and the Fund, stipulates that these fixed-term deposits are callable at any time and that if they are called their realisation value will correspond to this yield price.

**c) Valuation of future contracts, forward foreign exchange contracts, options and swaps***Futures contracts*

Outstanding futures contracts, if any, are valued at the closing date at last available market price of the instruments. The futures contracts not traded on an official exchange or other regulated market are determined by the Board of Directors.

The unrealised profit/(loss) on futures contracts is included in the Statement of Net Assets and margin accounts are included in 'Margin paid'.

The realised profit/(loss) on futures contracts is disclosed in the Statement of Changes in Net Assets under the line 'Net realised profit/(loss) on futures contracts'.

*Forward foreign exchange contracts*

Unrealised profit/(loss) on outstanding forward foreign exchange contracts are valued by reference to the forward rate of exchange applicable to the outstanding life of the contract and are included in the Statement of Net Assets.

**Notes to the Financial Statements (continued)**

For the period ended June 30, 2019

**Note 2 – Significant accounting policies (continued)**

**c) Valuation of future contracts, forward foreign exchange contracts, options and swaps (continued)**

The realised profit/(loss) on forward foreign exchange contracts is disclosed in the Statement of Changes in Net Assets under the line ‘Net realised gain/(loss) on forward foreign exchange’.

*Options*

Outstanding options, if any, are valued at the close of business market price or the last available market price of the instruments. Over-the-counter (“OTC”) options are valued based on prices received from third party pricing agents/models.

The market value of options is included in the Statement of Net Assets under the line ‘Options at market value’.

The realised profit/(loss) on options is disclosed in the Statement of Changes in Net Assets under the line ‘Net realised profit/(loss) on sale of options’.

*Swaps*

Outstanding swaps are valued by using the counterparty valuation based on Close of Business data and are reconciled to an independent valuation provider. The valuations represent estimated values based on a calculation model using Close of Business market data. The realised profit/(loss) on swap contracts are included in the Statement of Changes in Net Assets under the line ‘Net realised profit/(loss) on swap’.

**d) Net profit/loss realised from sales of securities**

Profits or losses realised from sales of securities are calculated on the basis of the average acquisition price of the securities sold.

**e) Tax reclaim**

Interest income is recognised on an accrual basis, net of any unrecoverable withholding tax. Dividends are accounted for on an ex-dividend basis, net of any unrecoverable withholding tax. In case the fund is entitled to a withholding tax reclaim, the reclaim is accounted as a receivable at the ex-date.

**f) Sub-Fund currency**

The combined figures of the Fund are expressed in EUR (‘Reference Currency’).

Exchange rates as at June 30, 2019:

1 EUR =	1.622800	AUD	1 EUR =	4.706096	MYR
1 EUR =	4.384317	BRL	1 EUR =	9.709433	NOK
1 EUR =	1.488128	CAD	1 EUR =	1.695021	NZD
1 EUR =	1.110330	CHF	1 EUR =	3.747791	PEN
1 EUR =	771.544715	CLP	1 EUR =	58.346142	PHP
1 EUR =	7.822288	CNH	1 EUR =	4.249777	PLN
1 EUR =	7.826966	CNY	1 EUR =	4.729098	RON
1 EUR =	3,661.736334	COP	1 EUR =	71.984829	RUB
1 EUR =	0.894791	GBP	1 EUR =	10.565968	SEK
1 EUR =	8.896875	HKD	1 EUR =	1.541024	SGD
1 EUR =	323.602709	HUF	1 EUR =	34.923945	THB
1 EUR =	16,089.290760	IDR	1 EUR =	6.597914	TRY
1 EUR =	4.064602	ILS	1 EUR =	35.370854	TWD
1 EUR =	78.608408	INR	1 EUR =	1.138800	USD
1 EUR =	122.694363	JPY	1 EUR =	16.058435	ZAR
1 EUR =	1,314.920444	KRW			
1 EUR =	21.888214	MXN			

**Notes to the Financial Statements (continued)**

For the period ended June 30, 2019

**Note 3 – Issue and redemption of Shares**

Shares are issued and redeemed through the paying and sales agents for the Fund stated in the Prospectus, based on a written subscription/redemption application which must be sent to the Registrar and Transfer Agent of the Fund. Subscription and redemption applications, which must be received by the Registrar and Transfer Agent no later than 12:00 PM (Luxembourg time) on a valuation date are settled, at the issue/redemption price on the next valuation date. Subscription/redemption applications received by the Registrar and Transfer Agent after 12:00 PM (Luxembourg time) are settled at the issue/redemption price of the next valuation date.

The issue price for the Sub-Funds is the Share value calculated plus a sales fee of up to 5% of the Net Asset value, levied on behalf of the Distribution Agents.

Redemption applications shall be settled at the net asset value per Share (the 'redemption price') on the valuation day as of which the redemption is to be effected, which, unless otherwise provided for in the relevant Appendix of a particular sub-fund, shall be calculated and published on the next bank business day, provided that they are received by the Registrar and Transfer Agent no later than 12:00 PM (Luxembourg time) (the 'Cut-off Time') on such valuation day.

Any redemption applications received after the Cut-off Time shall be settled at the redemption price applying on the next following applicable valuation day, which, unless otherwise provided for in the relevant Appendix of a particular sub-fund, shall be calculated and published on the next bank business day. Details about the redemption price are set out in the relevant Appendix of each sub-fund. Payments shall be made by cheque sent to the address specified by the shareholder, or by bank transfer to an account designated by the shareholder.

Any charges payable in respect of such transaction shall be chargeable to the shareholder and no liability shall accrue to the Fund in respect of any payments so made.

**Note 4 – Depositary bank**

Citibank Europe Plc, Luxembourg Branch (hereinafter referred to as the 'Depositary') was appointed as Depositary of the assets of the Fund under the terms of an agreement the latest version of which was effective as at 20 February 2017 with an indefinite duration.

The Depositary, in its capacity as Depositary of the assets of the Fund, is entitled to receive from the Fund a fee, expressed in percentage, and calculated on the average of net assets of the month and payable monthly in arrears, of up to 0.03% p.a.

**Note 5 – Subscription tax**

Under Luxembourg law and in line with standard administration practice, the Fund is not liable to income and net worth tax. Moreover, subject to the information regarding the Savings Directive on the taxation of savings income, no withholding tax shall be payable on any distributions of income by the Fund in Luxembourg. However, the Fund is liable in Luxembourg to pay tax on the net assets attributable to the Sub-Fund concerned at an annual rate of 0.05% ('taxe d'abonnement'). The taxe d'abonnement is payable quarterly on the value of assets attributable to the Sub-Funds at the end of the relevant calendar quarter. For share classes being reserved for institutional investors, a reduced annual tax rate of 0.01% of the Net Assets of the relevant share class applies. Such tax is payable quarterly and calculated on the net assets of the relevant share class.

No such tax is payable in respect of the portion of the assets of each Sub-Fund invested in other Luxembourg collective investment undertakings which are subject to this tax.

**Notes to the Financial Statements (continued)**

For the period ended June 30, 2019

**Note 6 – Management and performance fees**

The Investment Managers shall be paid the following management fees p.a. from the net Sub-Fund assets of the following Sub-Funds:

Man Umbrella SICAV – Man Convertibles Europe:	
Man Convertibles Europe D EUR Acc	1.50%
Man Convertibles Europe I EUR Acc	0.75%
Man Convertibles Europe D H CHF Acc	1.50%
Man Umbrella SICAV – Man Convertibles Global:	
Man Convertibles Global D EUR Acc	1.50%
Man Convertibles Global I EUR Acc	0.75%
Man Convertibles Global I EUR Inc	0.75%
Man Convertibles Global I H CHF Acc	0.75%
Man Convertibles Global D H CHF Acc	1.50%
Man Convertibles Global D H USD Acc	1.50%
Man Convertibles Global I H USD Acc	0.75%
Man Convertibles Global DR EUR Acc	0.75%
Man Convertibles Global DR H CHF Acc	0.75%
Man Convertibles Global DR H USD Acc	0.75%
Man Umbrella SICAV – Man AHL Trend Alternative:	
Man AHL Trend Alternative DNY H EUR Acc	2.50%
Man AHL Trend Alternative IN H EUR Acc	1.50%
Man AHL Trend Alternative DNY USD Acc	2.50%
Man AHL Trend Alternative IN USD Acc	1.50%
Man AHL Trend Alternative DNY H CHF Acc	2.50%
Man AHL Trend Alternative DNY H GBP Acc	2.50%
Man AHL Trend Alternative DNY H SGD Acc	2.50%
Man AHL Trend Alternative DN H CHF Acc	2.00%
Man AHL Trend Alternative IN H CHF Acc	1.50%
Man AHL Trend Alternative IN H SEK Acc	1.50%
Man AHL Trend Alternative DNY H SEK Acc	2.50%
Man AHL Trend Alternative DN H EUR Acc	2.00%
Man AHL Trend Alternative DNK H EUR Acc	1.50%
Man AHL Trend Alternative IN H GBP Acc	1.50%
Man AHL Trend Alternative IN H CAD Acc	1.50%
Man AHL Trend Alternative DNR H EUR Acc	1.50%
Man Umbrella SICAV – Man AHL Diversity Alternative:	
Man AHL Diversity Alternative DN H GBP Acc	1.75%
Man AHL Diversity Alternative DNR H GBP Acc	1.00%
Man AHL Diversity Alternative IN H EUR Acc	1.00%
Man AHL Diversity Alternative IN H JPY Acc	1.00%
Man Umbrella SICAV – Man Multi-Strategy Alternative*:	
Man Multi-Strategy Alternative D H EUR Acc	2.00%
Man Multi-Strategy Alternative D USD Acc	2.00%
Man Multi-Strategy Alternative D H CHF Acc	2.00%
Man Multi-Strategy Alternative D H GBP Acc	2.00%
Man Multi-Strategy Alternative D H NOK Acc <sup>(1)</sup>	2.00%
Man Multi-Strategy Alternative D H SEK Acc	2.00%
Man Multi-Strategy Alternative D H AUD Acc	2.00%
Man Multi-Strategy Alternative I H EUR Acc	2.00%
Man Multi-Strategy Alternative I H SEK Acc	2.00%
Man Umbrella SICAV – Man GLG Flexible Bond:	
Man GLG Flexible Bond D EUR Acc	1.25%
Man GLG Flexible Bond D H USD Acc	1.25%

\* The management fee is charged on Direct Investments only. No management fee is charged on investments in Target Funds for Man Umbrella SICAV – Man Multi-Strategy Alternative and Man Umbrella SICAV – Man Multi-Strategy Total Return Alternative. The maximum management fee charged by any Target Fund is 3.00% for Man Umbrella SICAV – Man Multi-Strategy Alternative and 2.00% for Man Umbrella SICAV – Man Multi-Strategy Total Return Alternative.

<sup>(1)</sup> The share class was launched on February 28, 2019

Notes to the Financial Statements (continued)

For the period ended June 30, 2019

Note 6 – Management and performance fees (continued)

Man GLG Flexible Bond I EUR Acc	0.60%
Man GLG Flexible Bond I H GBP Acc	0.60%
Man GLG Flexible Bond I H CHF Acc	0.60%
Man GLG Flexible Bond I H USD Acc	0.60%
Man GLG Flexible Bond I EUR Inc	0.60%
Man GLG Flexible Bond I H GBP Inc	0.60%
Man GLG Flexible Bond I H USD Inc	0.60%
Man GLG Flexible Bond D H USD Div	1.75%
Man GLG Flexible Bond D H CHF Acc	1.25%
Man GLG Flexible Bond D H USD Inc	1.25%
Man GLG Flexible Bond DY EUR Acc	1.60%
Man GLG Flexible Bond I H NOK Acc	0.60%
Man GLG Flexible Bond I H JPY Acc	0.60%
Man GLG Flexible Bond DY H USD Acc	1.60%
Man GLG Flexible Bond D H SEK Acc <sup>(2)</sup>	1.25%
Man GLG Flexible Bond I H SEK Acc <sup>(2)</sup>	0.60%
Man Umbrella SICAV – Man Multi-Strategy Total Return Alternative**:	
Man Multi-Strategy Total Return Alternative I EUR Acc	2.00%

\*\* No management fee is charged on investments in Target Funds for Man Umbrella SICAV – Man Multi-Strategy Alternative and Man Umbrella SICAV – Man Multi-Strategy Total Return Alternative. The management fee is charged on Direct Investments only.

<sup>(2)</sup> The share class was closed on June 20, 2019

The share classes Man Multi-Strategy Alternative I H EUR Acc, D H AUD Acc and I H SEK ACC receive from the Investment Manager a rebate based on the Net Asset Value of the investors holding in the share classes. For the period ended June 30, 2019, these share classes have received an amount of USD 19,856.54.

The share class Man Multi-Strategy Total Return Alternative I EUR Acc receives from the Investment Manager a rebate based on the Net Asset Value of the investors holding in the share class. For the period ended June 30, 2019, the share class has received an amount of EUR 407,976.34.

In addition, the Investment Managers of each Sub-Fund named below receive a performance fee based on the appreciation in the value of the Sub-Funds net assets and accordingly the performance fee will increase with regard to unrealised appreciation, as well as realised gains.

Accordingly, the performance fee may be paid on unrealised gains which may subsequently never be realised. The performance fee may create an incentive for the Investment Manager to make investments for the Sub-Fund which are riskier than would be the case in the absence of the performance fee.

For the period ended June 30, 2019, the Investment Managers have received the following performance fees:

Sub-Fund	Currency	Performance fees	Performance fees payable
Man AHL Trend Alternative	USD	5,371,548.50	3,890,977.65
Man AHL Diversity Alternative	USD	3,055,038.62	2,996,670.70
Man Multi-Strategy Alternative	USD	–	–
Man Multi-Strategy Total Return Alternative	EUR	–	–

Man AHL Trend Alternative

A weekly performance fee (the ‘Performance Fee’) will be calculated and accrued as at each valuation day at a rate of up to 20% of the Net New Appreciation attributable to each Share Class. The Performance Fee period is the period from the last time a Performance Fee was payable up to and including the first valuation day of each calendar week (the ‘Performance Fee Day’).

‘Net New Appreciation’ means the amount, if any, by which the net asset value of each share class (prior to the reduction of any accrued Performance Fee but after the reduction of any Performance Fees payable due to shareholder redemptions) at the end of the relevant Performance Fee period exceeds the High Water Mark (as defined below).

**Notes to the Financial Statements (continued)**

For the period ended June 30, 2019

**Note 6 – Management and performance fees (continued)**

‘High Water Mark’, calculated as at each valuation day, means the net asset value of each share class as of the most recent Performance Fee Day where a Performance Fee was paid by such relevant share class. The High Water Mark for each share class will be reduced pro rata by the amount of redemptions, dividends and distributions and then increased by the amount of any subscriptions on each valuation day within the relevant performance fee period. For the purpose of calculating the Performance Fee, the net asset value of each share class will be calculated prior to reduction for any accrued Performance Fee. The central administrative agent (in consultation with the investment manager) may also make related adjustments to the High Water Mark for the purpose of determining the High Water Mark to account for any other changes caused by subscriptions, redemptions, dividends, distributions, and other similar events.

Calculated and accrued on each valuation day but payable weekly, performance fees are liabilities in the relevant Share Class’ accounts and incorporated into the official net asset value of the relevant Share Class. If a shareholder redeems Shares part way through the relevant Performance Fee period, a pro rata portion of the accrued performance fee liability at the immediately preceding valuation day shall become immediately due and payable.

If the appointment of the investment manager is terminated during a Performance Fee period, any accrued Performance Fees on the final valuation day will be calculated and paid as if the final valuation day was the end of the relevant Performance Fee period.

Please note that the Performance Fees payable by each of the Sub-Fund’s share classes shareholder may not correspond to the performance of the relevant share class. This is because the Sub-Fund is not calculating the Performance Fees using an equalisation or series accounting methodology. As a result, daily dealing in the Sub-Fund’s share classes may have a positive or negative impact on the Performance Fee borne by shareholders.

Any Performance Fees payable in respect of Performance Fee periods are paid annually in arrears to Man Investments (CH) AG who will forward a significant part of it to the Investment Manager for its services.

**Man AHL Diversity Alternative**

An annual performance fee (the ‘Performance Fee’) will be calculated and accrued as at each valuation day at a rate of up to 15% of the Net New Appreciation attributable to each Share Class. The Performance Fee period is the period from the last time a Performance Fee was paid (or inception for the first Performance Fee period) up to and including the last Valuation Day in the Fund’s accounting year (the ‘Performance Fee Day’). The Performance Fee will be calculated and accrued daily but payable annually following the end of each accounting year.

‘Net New Appreciation’ means the amount, if any, by which the Net Asset Value of each Share Class (prior to the reduction of any accrued Performance Fee but after the reduction of any Performance Fees payable due to shareholder redemptions) at the end of the relevant Performance Fee period exceeds the High Water Mark (as defined below).

‘High Water Mark’, calculated as at each valuation day, means the Net Asset Value of each Share Class as of the most recent Performance Fee Day where a Performance Fee was paid by such relevant Share Class. The High Water Mark for each share class will be reduced pro rata by the amount of redemptions, dividends and distributions and then increased by the amount of any subscriptions on each valuation day within the relevant performance fee period. For the purpose of calculating the Performance Fee, the Net Asset Value of each Share Class will be calculated prior to reduction for any accrued Performance Fee. The Central Administrative Agent (in consultation with the Investment Manager) may also make related adjustments to the High Water Mark for the purpose of determining the High Water Mark to account for any other changes caused by subscriptions, redemptions, dividends, distributions, and other similar events.

Calculated and accrued on each valuation day but payable weekly, performance fees are liabilities in the relevant Share Class’ accounts and incorporated into the official Net Asset Value of the relevant Share Class.

**Notes to the Financial Statements (continued)**

For the period ended June 30, 2019

**Note 6 – Management and performance fees (continued)**

If a shareholder redeems Shares part way through the relevant Performance Fee period, a pro rata portion of the accrued performance fee liability at the immediately preceding valuation day shall become immediately due and payable.

If the appointment of the Investment Manager is terminated during a Performance Fee period, any accrued Performance Fees on the final valuation day will be calculated and paid as if the final valuation day was the end of the relevant Performance Fee period.

Please note that the Performance Fees payable by each of the Sub-fund's Share Classes shareholder may not correspond to the performance of the relevant Share Class. This is because the Sub-fund is not calculating the Performance Fees using an equalisation or series accounting methodology. As a result, daily dealing in the Sub-fund's Share Classes may have a positive or negative impact on the Performance Fee borne by shareholders.

Any Performance Fees payable in respect of Performance Fee periods are paid annually in arrears to Man Investments (CH) AG who will forward a significant part of it to the Investment Manager for its services.

Performance Fee for Share Class Man AHL Diversity Alternative DN H GBP Acc

In deviation from the above, for the Share Class 'Man AHL Diversity Alternative DN H GBP Acc', a weekly performance fee is calculated and accrued as at each Valuation Day at a rate of up to 15% of the Net New Appreciation attributable to the Class. The Performance Fee period is the period from the last time a Performance Fee was paid (or inception for the first Performance Fee period) up to and including the first Valuation Day of each calendar week. The Performance Fee will be calculated and accrued daily but payable monthly in arrears. All other provisions apply for Share Class 'Man AHL Diversity Alternative DN H GBP Acc' mutatis mutandis.

**Man Multi-Strategy Alternative**

The Investment Manager shall be entitled to a performance fee payable in respect of each Share Class equal to twenty percent (20%) of the aggregate appreciation in net Sub-Fund asset value of Direct Investments ("Direct Investments NAV"), calculated in the manner described below.

The Investment Manager will ensure that a performance fee will only be payable in respect of the combined net realised and unrealised appreciation in the Direct Investments NAV.

Performance fees are accrued at each Valuation Day and payable annually in arrears and calculated by the administrator as at the last Valuation Day in the twelve (12) month period ending on 31 December in each year ("Calculation Date"); provided, however, that if a Share is redeemed at any time other than at a Calculation Date, any performance fee that has been accrued in respect of the redeemed Share will be paid to the Investment Manager at the time the redemption proceeds are paid.

For the purposes of calculating the performance fees, a performance period shall generally commence on the Business Day following the immediately preceding Calculation Date and end on the Calculation Date as at which the performance fee is to be calculated. If, however, a Share was issued subsequent to the preceding Calculation Date, the performance period for that Share shall commence on the date of issue of that Share and end on the Calculation Date as at which the performance fee is to be calculated. Finally, if a Share was redeemed between the immediately preceding Calculation Date and the Calculation Date as at which the performance fee is to be calculated, the performance period for that Share shall commence on the Business Day following: (i) the immediately preceding Calculation Date; (ii) the date of the issuance of that Share, as applicable, and end on the Dealing Day on which that Share was redeemed.

The appreciation in the Direct Investments NAV, in respect of each Share in a Class, shall be calculated as at each Calculation Date by deducting the "Direct Investments Reference NAV" for those Shares in that Class from the "Direct Investments Closing NAV" of such Shares for that performance period (the "Current Appreciation"). For the purposes of such calculation, the "Direct Investments Reference NAV" for each Share Class shall be the higher of the last Direct Investments NAV per Share of that Share Class as at which a performance fee was payable in respect of positive appreciation related to such Share Class or, in the case of a Share Class in respect of which no performance fee has previously been payable, the

**Notes to the Financial Statements (continued)**

For the period ended June 30, 2019

**Note 6 – Management and performance fees (continued)**

Direct Investments NAV per Share Class at which that Share Class was issued. The “ Direct Investments Closing NAV” shall be the Direct Investments NAV per Share of a Share Class at the Calculation Date as at which the calculation is being made before accrual of the performance fee, except that in respect of an investor who redeems Shares in that performance period other than as at the Calculation Date, the Direct Investments NAV Closing NAV shall be the Direct Investments NAV per Share of a Share Class at the date of redemption, before accrual of the performance fee.

As further described below, the performance fee is calculated on a Share Class basis in order to maintain a single Direct Investments NAV within each Share Class. As of each Calculation Date, the aggregate amount of Current Appreciation in the Direct Investments NAV with respect to all Shares within a Share Class for the relevant performance period is determined. A performance fee equal to twenty percent (20%) of such aggregate amount of Current Appreciation will be charged to such Share Class as a whole. This means that, where a performance fee is payable in respect of a Share Class, the Direct Investments NAV per Share of all Shares in that Share Class will be reduced equally to reflect the payment of the per Share average of the aggregate performance fee for such Share Class as a whole and not the individual performance of those Shares in that Share Class during the relevant performance period. Accordingly, it is possible that the Direct Investments NAV of Shares of a Share Class held by a Shareholder may reflect the payment of a performance fee even though the Direct Investments NAV of such Shares experienced no appreciation or even depreciated during the relevant period. Since the Direct Investments NAV per Share of all Shares within each Share Class will be reduced to reflect the payment of the performance fee attributable to such Share Class, it is also possible that the Direct Investments NAV of Shares held by a Shareholder may bear a disproportionate amount of the performance fee in relation to the actual appreciation that such Shares experienced during the relevant period. However, the performance fee attributable to a Share that is redeemed at any time other than at a Calculation Date shall be based on the difference between the Direct Investments Closing NAV of such Share (before accrual of the performance fee) as of the end of the Dealing Day on which such Share is redeemed and the Direct Investments Reference NAV of such Share. Accordingly, when a Share is redeemed at any time other than at a Calculation Date: (i) the performance fee attributable to such Share could be different from the performance fee that would be payable if such Share was not redeemed until the Calculation Date; and (ii) the holder redeeming such Share would not get the benefit of, or suffer the disadvantage of, the allocation of the performance fee across the Share Class as a whole.

For the avoidance of doubt, no performance fee in respect of the performance of any Share within a Share Class shall be included in the calculation of the aggregate amount to be paid by the Share Class as a whole unless the Direct Investments Closing NAV exceeds the Direct Investments Reference NAV for that Share Class. In addition, the amount of the performance fee included in the calculation in respect of any Share shall only be based on the difference between the Direct Investments Closing NAV and the Direct Investments Reference NAV for that Share Class.

**Man Multi-Strategy Total Return Alternative**

The Investment Manager shall be entitled to a performance fee payable in respect of each Share Class equal to twenty percent (20%) of the aggregate appreciation in net Sub-Fund asset value of Direct Investments (“Direct Investments NAV”), calculated in the manner described below.

The Investment Manager will ensure that a performance fee will only be payable in respect of the combined net realised and unrealised appreciation in the Direct Investments NAV, as more fully described below.

Performance fees are accrued at each Valuation Day and payable annually in arrears and calculated by the administrator as at the last Valuation Day in the twelve (12) month period ending on 31 December in each year (“Calculation Date”); provided, however, that if a Share is redeemed at any time other than at a Calculation Date, any performance fee that has been accrued in respect of the redeemed Share will be paid to the Investment Manager at the time the redemption proceeds are paid.

For the purposes of calculating the performance fees, a performance period shall generally commence on the Business Day following the immediately preceding Calculation Date and end on the Calculation Date as at which the performance fee is to be calculated. If, however, a Share was issued subsequent to the

**Notes to the Financial Statements (continued)**

For the period ended June 30, 2019

**Note 6 – Management and performance fees (continued)**

preceding Calculation Date, the performance period for that Share shall commence on the date of issue of that Share and end on the Calculation Date as at which the performance fee is to be calculated. Finally, if a Share was redeemed between the immediately preceding Calculation Date and the Calculation Date as at which the performance fee is to be calculated, the performance period for that Share shall commence on the Business Day following: (i) the immediately preceding Calculation Date; (ii) the date of the issuance of that Share, as applicable, and end on the Dealing Day on which that Share was redeemed.

The appreciation in the Direct Investments NAV, in respect of each Share in a Class, shall be calculated as at each Calculation Date by deducting the “Direct Investments Reference NAV” for those Shares in that Class from the “Direct Investments Closing NAV” of such Shares for that performance period (the “Current Appreciation”). For the purposes of such calculation, the “Direct Investments Reference NAV” for each Share Class shall be the higher of the last Direct Investments NAV per Share of that Share Class as at which a performance fee was payable in respect of positive appreciation related to such Share Class or, in the case of a Share Class in respect of which no performance fee has previously been payable, the Direct Investments NAV per Share Class at which that Share Class was issued. The “Direct Investments Closing NAV” shall be the Direct Investments NAV per Share of a Share Class at the Calculation Date as at which the calculation is being made before accrual of the performance fee, except that in respect of an investor who redeems Shares in that performance period other than as at the Calculation Date, the Direct Investments NAV Closing NAV shall be the Direct Investments NAV per Share of a Share Class at the date of redemption, before accrual of the performance fee.

As further described below, the performance fee is calculated on a Share Class basis in order to maintain a single Direct Investments NAV within each Share Class. As of each Calculation Date, the aggregate amount of Current Appreciation in the Direct Investments NAV with respect to all Shares within a Share Class for the relevant performance period is determined. A performance fee equal to twenty percent (20%) of such aggregate amount of Current Appreciation will be charged to such Share Class as a whole. This means that, where a performance fee is payable in respect of a Share Class, the Direct Investments NAV per Share of all Shares in that Share Class will be reduced equally to reflect the payment of the per Share average of the aggregate performance fee for such Share Class as a whole and not the individual performance of those Shares in that Share Class during the relevant performance period. Accordingly, it is possible that the Direct Investments NAV of Shares of a Share Class held by a Shareholder may reflect the payment of a performance fee even though the Direct Investments NAV of such Shares experienced no appreciation or even depreciated during the relevant period. Since the Direct Investments NAV per Share of all Shares within each Share Class will be reduced to reflect the payment of the performance fee attributable to such Share Class, it is also possible that the Direct Investments NAV of Shares held by a Shareholder may bear a disproportionate amount of the performance fee in relation to the actual appreciation that such Shares experienced during the relevant period. However, the performance fee attributable to a Share that is redeemed at any time other than at a Calculation Date shall be based on the difference between the Direct Investments Closing NAV of such Share (before accrual of the performance fee) as of the end of the Dealing Day on which such Share is redeemed and the Direct Investments Reference NAV of such Share. Accordingly, when a Share is redeemed at any time other than at a Calculation Date: (i) the performance fee attributable to such Share could be different from the performance fee that would be payable if such Share was not redeemed until the Calculation Date; and (ii) the holder redeeming such Share would not get the benefit of, or suffer the disadvantage of, the allocation of the performance fee across the Share Class as a whole.

For the avoidance of doubt, no performance fee in respect of the performance of any Share within a Share Class shall be included in the calculation of the aggregate amount to be paid by the Share Class as a whole unless the Direct Investments Closing NAV exceeds the Direct Investments Reference NAV for that Share Class. In addition, the amount of the performance fee included in the calculation in respect of any Share shall only be based on the difference between the Direct Investments Closing NAV and the Direct Investments Reference NAV for that Share Class.

Notes to the Financial Statements (continued)

For the period ended June 30, 2019

Note 7 – Taxes & expenses payable

	Man Convertible Europe EUR	Man Convertible Global EUR	Man AHL Trend Alternative USD	Man AHL Diversity Alternative USD	Man Multi- Strategy Alternative USD	Man GLG Flexible Bond EUR	Man Multi- Strategy Total Return Alternative EUR
Subscription tax (Note 5)	7,384.13	40,092.95	54,105.79	15,797.33	5,316.30	10,802.55	6,854.27
Administration fees, Domiciliary fees, Depositary fees, paying and transfer agent expenses	15,738.85	112,121.83	165,978.17	89,893.90	34,329.42	80,203.51	42,735.93
Professional fees	15,789.76	60,768.42	116,264.48	72,250.77	(10,836.05)	41,176.84	36,129.77
Other expenses	7,374.66	61,579.24	7,769.68	27,196.65	6,682.82	28,620.27	32,649.19
<b>Total</b>	<b>46,287.40</b>	<b>274,562.44</b>	<b>344,118.12</b>	<b>205,138.65</b>	<b>35,492.49</b>	<b>160,803.17</b>	<b>118,369.16</b>

Note 8 – Transaction costs

The transaction costs related to purchases and sales of financial instruments are included in the Transactions Costs in the Statement of Changes in Net Assets.

The transaction costs mainly relate to brokerage fees.

Note 9 – Other charges

The other charges includes Key Investor Information Documents (“KIIDs”) fee, regulatory fee, listing fee, paying agent fee, advisory fee, director fee, Lux VAT paid, Tax agent fee, CSSF fee and compliance reporting fee.

Note 10 – Administration subsidy

As per an administration cost subsidy agreement signed on August 23, 2011, the Investment Manager shall pay to the Man Multi-Strategy Alternative\* Sub-Fund an amount in US Dollar at the end of each calendar month end equal to the administration costs in the respect of the relevant month as calculated by the administrator minus 1/12th of 0.40% of the average net asset value of the shares of the Sub-Fund during this month, subject to a minimum of zero.

If the calculation is a negative figure, the Fund and the Management Company agree that the client service fee that is payable at the end of each calendar month by the Fund on behalf of the Sub-Fund shall equal to 1/12th of 0.40% of the average net asset value of the shares of the Sub-Fund during the relevant month minus the administration costs in respect of this month as calculated by the administrator.

Note 11 – Cross investment in sub funds

As at June 30, 2019, the Man Multi-Strategy Alternative Sub-Fund invested in shares of the Sub-Fund Man AHL Trend Alternative. The value of the shares held amounts to EUR 1,923,076.27 (USD 2,189,999.26) and represents 0.47% of the net assets of the Sub-Fund Man AHL Trend Alternative.

The Man Multi-Strategy Total Return Alternative Sub-Fund invested in shares of the Sub-Funds Man GLG Flexible Bond and Man AHL Trend Alternative. The value of the shares held amounts to EUR 4,466,309.82 and represents 2.61% of the net assets of the Sub-Fund Man GLG Flexible Bond and to EUR 16,548,928.86 and represents 4.05% of the net assets of the Sub-Fund Man AHL Trend Alternative.

The impact of the cross investment transactions has been eliminated from the combined Statement of Net Assets and Statement of Changes in Net Assets.

Notes to the Financial Statements (continued)

For the period ended June 30, 2019

Note 12 – Outstanding forward foreign exchange contracts

Man Convertibles Europe

Purchased Currency	Sold Currency	Counterparty	Maturity	Purchases	Sales	Commitments (in EUR)	Unrealised profit/(loss) (in EUR)
<b>Unrealised profit on forward foreign exchange contracts</b>							<b>56,141.77</b>
EUR	CHF	Citibank	31-Jul-19	19,765.16	(21,928.30)	19,765.16	7.69
CHF	EUR	Citibank	31-Jul-19	2,192,756.77	(1,975,278.95)	1,974,869.43	401.87
EUR	GBP	Citibank	18-Jul-19	947,613.92	(845,806.83)	947,613.92	2,985.85
EUR	USD	Citibank	18-Jul-19	10,692,261.58	(12,136,980.15)	10,692,261.58	52,746.36
<b>Unrealised loss on forward foreign exchange contracts</b>							<b>(5,834.16)</b>
EUR	CHF	Citibank	18-Jul-19	394,051.08	(441,428.83)	394,051.08	(3,613.37)
CHF	EUR	Citibank	3-Jul-19	21,928.30	(19,759.28)	19,749.35	(8.77)
USD	EUR	Citibank	18-Jul-19	652,714.32	(574,399.03)	573,159.75	(2,212.02)

Man Convertibles Global

Purchased Currency	Sold Currency	Counterparty	Maturity	Purchases	Sales	Commitments (in EUR)	Unrealised profit/(loss) (in EUR)
<b>Unrealised profit on forward foreign exchange contracts</b>							<b>971,635.39</b>
EUR	CHF	Citibank	31-Jul-19	67,539.53	(74,931.20)	67,539.53	26.26
CHF	EUR	Citibank	31-Jul-19	119,688,285.07	(107,817,589.98)	107,795,236.61	21,935.12
EUR	GBP	Citibank	18-Jul-19	8,672,912.27	(7,741,136.21)	8,672,912.27	27,327.57
EUR	HKD	Citibank	18-Jul-19	19,290,894.51	(171,515,365.92)	19,290,894.51	43,417.19
EUR	USD	Citibank	18-Jul-19	177,717,069.40	(201,727,355.61)	177,717,069.40	878,910.49
EUR	USD	Citibank	31-Jul-19	9,688.71	(11,043.00)	9,688.71	18.76
<b>Unrealised loss on forward foreign exchange contracts</b>							<b>(144,291.93)</b>
EUR	CHF	Citibank	31-Jul-19	92,388.99	(102,561.00)	92,388.99	(18.79)
CHF	EUR	Citibank	3-Jul-19	74,931.20	(67,519.45)	67,485.52	(29.98)
JPY	EUR	Citibank	18-Jul-19	498,700,000.00	(4,106,682.84)	4,064,571.41	(42,487.30)
USD	EUR	Citibank	2-Jul-19	11,043.00	(9,712.00)	9,697.05	(17.80)
USD	EUR	Citibank	31-Jul-19	31,204,438.49	(27,333,345.26)	27,401,157.79	(8,609.39)
EUR	JPY	Citibank	18-Jul-19	48,784,952.24	(5,997,618,126.00)	48,784,952.24	(93,128.67)

Man AHL Trend Alternative

Purchased Currency	Sold Currency	Counterparty	Maturity	Purchases	Sales	Commitments (in USD)	Unrealised profit/(loss) (in USD)
<b>Unrealised profit on forward foreign exchange contracts</b>							<b>20,936,782.30</b>
GBP	AUD	HSBC London	1-Jul-19	3,600,000.00	(6,504,973.89)	4,571,100.00	3,162.18
NZD	AUD	HSBC London	1-Jul-19	26,657,523.78	(25,300,000.00)	17,909,857.35	142,473.09
NZD	AUD	HSBC London	2-Jul-19	522,890.00	(500,000.00)	351,303.65	164.95
NZD	AUD	HSBC London	12-Aug-19	5,864,992.96	(5,600,000.00)	3,940,395.52	5,580.85
USD	BRL	HSBC London	2-Aug-19	3,436,621.52	(13,200,000.00)	3,436,621.52	19,443.65
EUR	CAD	Deutsche Bank AG	2-Jul-19	1,800,000.00	(2,679,372.00)	2,046,780.00	1,179.34
EUR	CAD	Deutsche Bank AG	2-Aug-19	100,000.00	(149,145.90)	113,710.00	65.98
USD	CAD	HSBC London	8-Aug-19	3,594,649.24	(4,700,000.00)	3,594,649.24	2,390.08
EUR	CHF	HSBC London	1-Jul-19	600,000.00	(665,155.80)	682,260.00	974.65
USD	CHF	Royal Bank of Scotland	2-Jul-19	2,152,678.51	(2,100,000.00)	2,152,678.51	1,093.73
USD	CHF	Royal Bank of Scotland	5-Jul-19	102,494.45	(100,000.00)	102,494.45	3.94
USD	CHF	HSBC London	18-Jul-19	2,814.74	(2,739.63)	2,814.74	3.27
USD	CHF	Citibank	31-Jul-19	12,351.92	(12,000.00)	12,351.92	21.64
USD	CHF	Royal Bank of Scotland	5-Aug-19	4,223,828.73	(4,100,000.00)	4,223,828.73	9,032.42
AUD	EUR	HSBC London	1-Jul-19	486,263.91	(300,000.00)	341,478.83	309.60
AUD	EUR	HSBC London	2-Jul-19	1,299,233.00	(800,000.00)	912,386.37	2,548.03
AUD	EUR	HSBC London	29-Jul-19	26,069,339.04	(16,000,000.00)	18,307,193.34	85,460.78
CAD	EUR	Deutsche Bank AG	2-Jul-19	2,685,506.00	(1,800,000.00)	2,050,708.78	3,504.00
CAD	EUR	Deutsche Bank AG	3-Jul-19	1,341,750.60	(900,000.00)	1,024,588.93	915.87
CAD	EUR	Deutsche Bank AG	2-Aug-19	87,228,892.21	(58,100,000.00)	66,609,813.90	399,975.90
CHF	EUR	HSBC London	1-Jul-19	667,580.00	(600,000.00)	683,750.79	1,508.31

Notes to the Financial Statements (continued)

For the period ended June 30, 2019

Note 12 – Outstanding forward foreign exchange contracts (continued)

Purchased Currency	Sold Currency	Counterparty	Maturity	Purchases	Sales	Commitments (in USD)	Unrealised profit/(loss) (in USD)
CHF	EUR	HSBC London	2-Jul-19	333,188.00	(300,000.00)	341,258.81	141.86
CHF	EUR	HSBC London	8-Jul-19	29,594,899.47	(26,444,510.00)	30,311,776.72	245,149.77
GBP	EUR	Royal Bank of Scotland	1-Jul-19	896,722.00	(1,000,000.00)	1,138,612.76	1,426.68
GBP	EUR	Royal Bank of Scotland	2-Jul-19	627,390.00	(700,000.00)	796,628.45	568.28
GBP	EUR	Royal Bank of Scotland	8-Jul-19	4,035,710.88	(4,500,000.00)	5,124,343.89	5,698.69
HUF	EUR	Deutsche Bank AG	2-Aug-19	258,914,160.00	(800,000.00)	911,152.59	848.74
JPY	EUR	HSBC London	8-Jul-19	331,700,471.00	(2,700,000.00)	3,073,151.79	2,868.83
PLN	EUR	HSBC London	2-Jul-19	2,124,610.00	(500,000.00)	569,325.37	667.11
PLN	EUR	HSBC London	20-Aug-19	414,147,328.40	(96,300,000.00)	110,977,817.15	1,134,422.13
RON	EUR	Royal Bank of Scotland	2-Jul-19	1,893,760.00	(400,000.00)	456,030.66	1,054.42
RON	EUR	Royal Bank of Scotland	15-Jul-19	50,523,478.95	(10,600,000.00)	12,166,407.40	93,930.74
SEK	EUR	Royal Bank of Scotland	2-Jul-19	11,627,937.00	(1,100,000.00)	1,252,166.02	1,324.39
SEK	EUR	Royal Bank of Scotland	2-Aug-19	84,020,687.06	(7,900,000.00)	9,047,851.71	62,305.07
USD	EUR	Citibank	31-Jul-19	332,913.41	(291,651.06)	332,913.41	339.24
USD	EUR	HSBC London	3-Sep-19	41,990,949.72	(36,700,000.00)	41,990,949.72	30,096.36
AUD	GBP	HSBC London	1-Jul-19	6,530,086.65	(3,600,000.00)	4,585,753.35	14,472.69
AUD	GBP	HSBC London	2-Jul-19	2,808,095.00	(1,550,000.00)	1,971,984.71	3,754.16
AUD	GBP	HSBC London	23-Jul-19	44,877,781.64	(24,600,000.00)	31,515,422.16	267,354.46
EUR	GBP	Royal Bank of Scotland	8-Jul-19	26,100,000.00	(23,204,277.98)	29,678,310.00	224,499.25
JPY	GBP	Deutsche Bank AG	1-Jul-19	27,427,900.00	(200,000.00)	254,115.11	183.35
JPY	GBP	Deutsche Bank AG	2-Jul-19	13,706,500.00	(100,000.00)	126,988.53	27.17
JPY	GBP	Deutsche Bank AG	19-Jul-19	982,312,861.00	(7,157,415.00)	9,100,971.49	18,249.58
USD	GBP	HSBC London	5-Jul-19	93,571,139.83	(73,514,433.00)	93,571,139.83	192,302.20
USD	GBP	Royal Bank of Scotland	18-Jul-19	3,970,088.20	(3,112,822.98)	3,970,088.20	13,461.42
USD	HUF	Deutsche Bank AG	18-Jul-19	4,588.23	(1,300,270.01)	4,588.23	6.41
USD	ILS	HSBC London	2-Jul-19	24,968,741.35	(89,000,000.00)	24,968,741.35	27,998.55
USD	INR	Deutsche Bank AG	5-Jul-19	34,561,402.81	(2,382,500,000.00)	34,561,402.81	36,585.21
AUD	JPY	HSBC London	1-Jul-19	500,000.00	(37,786,859.00)	351,125.00	996.84
AUD	JPY	HSBC London	7-Aug-19	14,000,000.00	(1,054,808,522.00)	9,831,500.00	41,801.45
EUR	JPY	HSBC London	8-Jul-19	42,900,000.00	(5,210,490,945.00)	48,781,590.00	509,017.85
GBP	JPY	Deutsche Bank AG	1-Jul-19	350,000.00	(47,792,770.00)	444,412.50	1,588.31
GBP	JPY	Deutsche Bank AG	19-Jul-19	750,000.00	(102,377,058.00)	952,312.50	3,240.66
USD	JPY	HSBC London	18-Jul-19	24,678.29	(2,646,792.00)	24,678.29	116.61
USD	JPY	HSBC London	5-Sep-19	28,729,187.01	(3,070,000,000.00)	28,729,187.01	136,917.49
USD	KRW	Deutsche Bank AG	19-Jul-19	3,633,189.71	(4,200,000,000.00)	3,633,189.71	1,157.43
USD	MXN	Royal Bank of Scotland	2-Jul-19	6,145,826.13	(117,500,000.00)	6,145,826.13	35,963.68
EUR	NOK	Royal Bank of Scotland	1-Jul-19	600,000.00	(5,806,820.50)	682,260.00	1,822.71
EUR	NOK	Royal Bank of Scotland	6-Aug-19	4,200,000.00	(40,740,234.82)	4,775,820.00	10,999.97
SEK	NOK	Deutsche Bank AG	3-Jul-19	36,001,840.05	(33,000,000.00)	3,876,894.15	10,264.32
USD	NOK	Deutsche Bank AG	1-Jul-19	1,292,254.74	(11,000,000.00)	1,292,254.74	3,032.51
USD	NOK	Deutsche Bank AG	2-Jul-19	880,209.06	(7,500,000.00)	880,209.06	1,156.42
USD	NOK	Royal Bank of Scotland	18-Jul-19	20,626.46	(175,341.29)	20,626.46	63.45
USD	NOK	Deutsche Bank AG	31-Jul-19	7,649,430.94	(65,000,000.00)	7,649,430.94	23,344.85
USD	PHP	Deutsche Bank AG	10-Jul-19	390,321.88	(20,000,000.00)	390,321.88	181.98
USD	RUB	HSBC London	25-Jul-19	4,330,444.90	(273,940,672.00)	4,330,444.90	14,569.49
NOK	SEK	Deutsche Bank AG	3-Jul-19	10,000,000.00	(10,860,340.00)	1,171,930.00	2,200.02
NOK	SEK	Deutsche Bank AG	29-Aug-19	4,000,000.00	(4,327,665.75)	468,772.00	1,444.09
USD	SEK	Deutsche Bank AG	26-Jul-19	22,089,880.05	(204,500,000.00)	22,089,880.05	19,787.69
USD	SGD	Deutsche Bank AG	16-Aug-19	13,168,304.43	(17,800,000.00)	13,168,304.43	3,279.29
USD	THB	Deutsche Bank AG	5-Jul-19	407,138.43	(12,473,685.00)	407,138.43	334.10
USD	TRY	Royal Bank of Scotland	18-Jul-19	377,175.62	(2,200,000.00)	377,175.62	1,734.27

Notes to the Financial Statements (continued)

For the period ended June 30, 2019

Note 12 – Outstanding forward foreign exchange contracts (continued)

Purchased Currency	Sold Currency	Counterparty	Maturity	Purchases	Sales	Commitments (in USD)	Unrealised profit/(loss) (in USD)
USD	TWD	Deutsche Bank AG	26-Jul-19	323,485.90	(10,000,000.00)	323,485.90	254.89
AUD	USD	Royal Bank of Scotland	1-Jul-19	6,500,000.00	(4,546,679.00)	4,564,625.00	18,316.50
AUD	USD	Royal Bank of Scotland	2-Jul-19	7,200,000.00	(5,046,907.00)	5,056,200.00	9,905.00
AUD	USD	Royal Bank of Scotland	12-Jul-19	189,600,000.00	(131,668,565.63)	133,146,600.00	1,544,963.21
AUD	USD	HSBC London	18-Jul-19	55,540.29	(38,678.24)	39,003.17	353.19
BRL	USD	HSBC London	2-Jul-19	127,600,000.00	(32,085,596.34)	33,143,334.40	1,047,147.35
BRL	USD	HSBC London	2-Aug-19	86,972,923.00	(22,230,788.30)	22,590,694.91	284,936.00
CAD	USD	HSBC London	2-Jul-19	400,000.00	(305,421.04)	305,448.40	54.16
CAD	USD	Citibank	31-Jul-19	245,392.14	(186,396.38)	187,386.59	1,136.22
CAD	USD	HSBC London	8-Aug-19	115,459,002.00	(87,810,991.80)	88,166,918.57	435,477.97
CHF	USD	Royal Bank of Scotland	5-Jul-19	109,700,000.00	(110,361,536.47)	112,357,263.10	2,070,542.02
CHF	USD	HSBC London	18-Jul-19	14,777.76	(15,062.49)	15,135.72	102.74
CHF	USD	Royal Bank of Scotland	5-Aug-19	15,900,000.00	(16,242,405.16)	16,285,145.70	102,651.75
CLP	USD	HSBC London	22-Jul-19	14,948,631,948.00	(21,946,594.56)	22,064,180.76	132,534.84
CNH	USD	HSBC London	5-Jul-19	192,466,468.00	(27,865,335.47)	28,020,038.28	156,050.08
COP	USD	HSBC London	30-Jul-19	3,542,857,144.00	(1,082,407.20)	1,101,828.57	19,421.37
EUR	USD	Citibank	2-Jul-19	630,658.56	(716,995.72)	717,121.85	337.40
EUR	USD	Deutsche Bank AG	18-Jul-19	14,087,399.72	(15,887,481.06)	16,018,782.22	158,813.86
EUR	USD	Citibank	31-Jul-19	2,218,139.88	(2,526,740.39)	2,522,246.86	2,631.13
EUR	USD	HSBC London	3-Sep-19	2,700,000.00	(3,083,249.04)	3,070,170.00	3,777.06
GBP	USD	HSBC London	5-Jul-19	84,570,200.00	(106,267,926.14)	107,383,011.45	1,153,987.59
GBP	USD	Royal Bank of Scotland	18-Jul-19	3,854.55	(4,857.52)	4,894.31	41.88
HUF	USD	Deutsche Bank AG	3-Jul-19	7,570,000,000.00	(26,086,259.82)	26,639,814.10	561,502.78
HUF	USD	Deutsche Bank AG	22-Aug-19	3,260,000,000.00	(11,365,299.10)	11,472,363.80	148,108.10
IDR	USD	Deutsche Bank AG	5-Jul-19	1,000,000,000.00	(68,899.80)	70,780.00	1,860.20
IDR	USD	Deutsche Bank AG	9-Aug-19	1,000,000,000.00	(70,239.52)	70,780.00	180.48
ILS	USD	HSBC London	2-Jul-19	97,500,000.00	(27,047,187.23)	27,317,062.50	275,530.29
INR	USD	Deutsche Bank AG	5-Jul-19	3,827,500,000.00	(54,775,023.79)	55,448,992.50	689,278.70
INR	USD	Deutsche Bank AG	12-Jul-19	435,000,000.00	(6,241,033.00)	6,301,845.00	56,462.00
INR	USD	Deutsche Bank AG	9-Aug-19	1,255,000,000.00	(18,001,094.54)	18,181,185.00	98,515.46
JPY	USD	HSBC London	18-Jul-19	905,114.00	(8,375.71)	8,385.74	23.50
JPY	USD	HSBC London	5-Sep-19	470,000,000.00	(4,369,813.69)	4,354,474.80	7,395.01
KRW	USD	Deutsche Bank AG	10-Jul-19	36,500,000,000.00	(31,377,439.35)	31,611,190.00	162,575.66
KRW	USD	Deutsche Bank AG	19-Jul-19	3,000,000,000.00	(2,591,956.01)	2,598,180.00	2,353.99
MXN	USD	Royal Bank of Scotland	2-Jul-19	2,960,414,271.00	(153,838,475.05)	154,024,433.69	100,106.62
NOK	USD	Royal Bank of Scotland	18-Jul-19	33,839.92	(3,907.05)	3,965.80	61.49
NOK	USD	Deutsche Bank AG	31-Jul-19	221,000,000.00	(25,813,329.81)	25,899,653.00	115,274.19
NZD	USD	Royal Bank of Scotland	2-Jul-19	4,300,000.00	(2,883,798.00)	2,888,955.00	5,393.50
NZD	USD	Royal Bank of Scotland	10-Jul-19	177,200,000.00	(116,588,946.62)	119,051,820.00	2,496,187.08
NZD	USD	Royal Bank of Scotland	9-Aug-19	30,200,000.00	(20,223,646.55)	20,289,870.00	84,766.23
PEN	USD	Royal Bank of Scotland	22-Aug-19	10,000,000.00	(3,009,990.74)	3,038,590.00	21,429.26
PEN	USD	Royal Bank of Scotland	6-Nov-19	6,750,000.00	(2,035,503.92)	2,051,048.25	4,035.58
PHP	USD	Deutsche Bank AG	10-Jul-19	785,000,000.00	(15,056,958.00)	15,321,630.00	256,037.04
PHP	USD	Deutsche Bank AG	24-Jul-19	750,000,000.00	(14,361,053.16)	14,638,500.00	262,446.84
PLN	USD	HSBC London	28-Aug-19	149,800,000.00	(39,579,460.36)	40,141,456.60	622,215.83
RON	USD	Royal Bank of Scotland	18-Jul-19	36,801.99	(8,816.04)	8,862.18	44.78
RUB	USD	HSBC London	25-Jul-19	1,740,000,000.00	(26,652,409.94)	27,526,800.00	761,290.07
RUB	USD	HSBC London	4-Sep-19	512,500,000.00	(7,819,962.12)	8,107,750.00	204,762.88
RUB	USD	HSBC London	8-Nov-19	117,500,000.00	(1,799,961.76)	1,858,850.00	22,933.24

Notes to the Financial Statements (continued)

For the period ended June 30, 2019

Note 12 – Outstanding forward foreign exchange contracts (continued)

Purchased Currency	Sold Currency	Counterparty	Maturity	Purchases	Sales	Commitments (in USD)	Unrealised profit/(loss) (in USD)
SEK	USD	Royal Bank of Scotland	18-Jul-19	3,238,399.10	(343,782.48)	348,730.25	5,491.81
SEK	USD	Deutsche Bank AG	18-Jul-19	209,791.53	(22,273.46)	22,591.61	353.40
SEK	USD	Deutsche Bank AG	26-Jul-19	43,500,000.00	(4,619,466.60)	4,684,341.00	75,140.40
SGD	USD	Deutsche Bank AG	3-Jul-19	28,249,350.00	(20,822,278.96)	20,875,958.91	55,742.18
SGD	USD	Deutsche Bank AG	19-Jul-19	9,907,201.00	(7,317,742.28)	7,321,312.56	6,601.89
SGD	USD	Deutsche Bank AG	31-Jul-19	2,400,000.00	(1,773,131.84)	1,773,573.60	1,550.56
THB	USD	Deutsche Bank AG	5-Jul-19	697,500,000.00	(22,081,456.55)	22,744,080.00	666,110.95
THB	USD	Deutsche Bank AG	9-Aug-19	572,500,000.00	(18,629,093.93)	18,668,080.00	58,451.07
TRY	USD	Royal Bank of Scotland	18-Jul-19	228,943,582.00	(38,580,320.61)	39,515,662.25	492,106.88
TRY	USD	Royal Bank of Scotland	25-Jul-19	11,900,000.00	(1,999,268.40)	2,053,940.00	23,457.90
TRY	USD	Royal Bank of Scotland	13-Sep-19	69,300,000.00	(11,314,180.32)	11,961,180.00	156,702.18
TWD	USD	Deutsche Bank AG	11-Jul-19	429,031,250.00	(13,709,525.01)	13,813,090.13	149,042.42
ZAR	USD	Royal Bank of Scotland	1-Jul-19	22,500,000.00	(1,586,750.78)	1,597,860.00	10,636.72
ZAR	USD	Royal Bank of Scotland	2-Jul-19	32,000,000.00	(2,262,671.69)	2,272,512.00	8,848.31
ZAR	USD	Royal Bank of Scotland	23-Jul-19	810,500,000.00	(56,137,520.92)	57,558,468.00	1,237,774.12
<b>Unrealised loss on forward foreign exchange contracts</b>							<b>(33,291,256.96)</b>
EUR	AUD	HSBC London	1-Jul-19	300,000.00	(487,556.00)	341,130.00	(1,217.00)
EUR	AUD	HSBC London	2-Jul-19	100,000.00	(162,104.00)	113,710.00	(107.80)
EUR	AUD	HSBC London	29-Jul-19	32,000,000.00	(52,409,405.47)	36,387,200.00	(361,303.02)
GBP	AUD	HSBC London	23-Jul-19	10,150,000.00	(18,635,569.50)	12,887,962.50	(193,867.93)
JPY	AUD	HSBC London	1-Jul-19	37,710,700.00	(500,000.00)	349,383.60	(1,702.73)
JPY	AUD	HSBC London	7-Aug-19	4,118,811,660.00	(55,600,000.00)	38,160,131.02	(818,614.68)
NZD	AUD	HSBC London	2-Jul-19	313,246.00	(300,000.00)	210,454.33	(228.89)
USD	AUD	Royal Bank of Scotland	1-Jul-19	4,558,541.42	(6,500,000.00)	4,558,541.42	(6,453.56)
USD	AUD	Royal Bank of Scotland	12-Jul-19	101,688,880.66	(147,000,000.00)	101,688,880.66	(1,592,959.62)
USD	AUD	HSBC London	18-Jul-19	641,542.04	(922,074.06)	641,542.04	(6,449.14)
USD	AUD	Royal Bank of Scotland	18-Jul-19	4,263,963.69	(6,129,000.00)	4,263,963.69	(43,214.90)
USD	AUD	Royal Bank of Scotland	30-Aug-19	33,396,685.53	(48,700,000.00)	33,396,685.53	(870,804.70)
USD	BRL	HSBC London	2-Jul-19	37,257,437.59	(151,100,000.00)	37,257,437.59	(1,977,971.58)
USD	BRL	HSBC London	2-Aug-19	25,137,036.39	(100,100,000.00)	25,137,036.39	(779,639.17)
EUR	CAD	Deutsche Bank AG	2-Aug-19	1,500,000.00	(2,245,819.05)	1,705,650.00	(5,600.82)
USD	CAD	HSBC London	8-Aug-19	5,189,126.62	(6,800,000.00)	5,189,126.62	(8,174.02)
EUR	CHF	HSBC London	8-Jul-19	3,600,000.00	(4,046,777.30)	4,093,560.00	(51,704.92)
USD	CHF	Royal Bank of Scotland	5-Jul-19	109,184,735.98	(109,700,000.00)	109,184,735.98	(3,245,181.63)
USD	CHF	HSBC London	18-Jul-19	354,176.84	(350,599.68)	354,176.84	(5,604.63)
USD	CHF	Citibank	31-Jul-19	6,745.07	(6,585.86)	6,745.07	(21.95)
USD	CHF	Royal Bank of Scotland	5-Aug-19	17,681,932.42	(17,500,000.00)	17,681,932.42	(306,781.44)
USD	CLP	HSBC London	22-Jul-19	39,594,026.16	(27,550,000,000.00)	39,594,026.16	(1,096,580.89)
USD	CLP	HSBC London	22-Aug-19	30,624,779.75	(21,250,000,000.00)	30,624,779.75	(760,954.72)
USD	CLP	HSBC London	2-Oct-19	7,937,390.89	(5,450,000,000.00)	7,937,390.89	(112,183.10)
USD	CNH	HSBC London	5-Jul-19	48,289,541.38	(334,500,000.00)	48,289,541.38	(410,628.53)
USD	COP	HSBC London	30-Jul-19	8,151,645.68	(26,600,000,000.00)	8,151,645.68	(120,954.31)
CAD	EUR	Deutsche Bank AG	3-Jul-19	1,340,165.30	(900,000.00)	1,023,378.37	(294.36)
CAD	EUR	Deutsche Bank AG	2-Aug-19	2,684,301.84	(1,800,000.00)	2,049,789.26	(1,432.15)
CHF	EUR	HSBC London	2-Jul-19	332,983.00	(300,000.00)	341,048.85	(68.12)
CHF	EUR	HSBC London	8-Jul-19	5,607,252.71	(5,055,490.00)	5,743,077.19	(4,871.49)
GBP	EUR	Royal Bank of Scotland	1-Jul-19	1,073,884.00	(1,200,000.00)	1,363,564.21	(1,058.85)
GBP	EUR	Royal Bank of Scotland	2-Jul-19	358,232.00	(400,000.00)	454,865.08	(26.40)
GBP	EUR	Royal Bank of Scotland	8-Jul-19	17,698,619.37	(19,900,000.00)	22,472,821.95	(162,902.40)

Notes to the Financial Statements (continued)

For the period ended June 30, 2019

Note 12 – Outstanding forward foreign exchange contracts (continued)

Purchased Currency	Sold Currency	Counterparty	Maturity	Purchases	Sales	Commitments (in USD)	Unrealised profit/(loss) (in USD)
HUF	EUR	Deutsche Bank AG	2-Aug-19	32,300,930.00	(100,000.00)	113,671.17	(116.66)
JPY	EUR	HSBC London	1-Jul-19	24,483,650.00	(200,000.00)	226,837.10	(583.72)
JPY	EUR	HSBC London	8-Jul-19	8,431,314,442.00	(69,000,000.00)	78,114,779.29	(347,991.36)
JPY	EUR	HSBC London	15-Aug-19	2,738,301,581.00	(22,600,000.00)	25,369,926.02	(336,409.94)
NOK	EUR	Royal Bank of Scotland	1-Jul-19	5,802,742.00	(600,000.00)	680,040.74	(2,300.40)
NOK	EUR	Royal Bank of Scotland	6-Aug-19	167,761,318.78	(17,300,000.00)	19,660,452.23	(51,024.73)
SEK	EUR	Royal Bank of Scotland	2-Jul-19	12,664,345.00	(1,200,000.00)	1,363,772.66	(781.78)
SEK	EUR	Royal Bank of Scotland	2-Aug-19	88,534,279.60	(8,400,000.00)	9,533,902.43	(20,326.17)
USD	EUR	Citibank	2-Jul-19	716,995.72	(630,658.56)	716,995.72	(337.30)
USD	EUR	Royal Bank of Scotland	18-Jul-19	39,578,476.29	(34,951,000.00)	39,578,476.29	(232,166.35)
USD	EUR	Citibank	31-Jul-19	1,062,381.58	(933,736.02)	1,062,381.58	(2,362.13)
USD	EUR	HSBC London	3-Sep-19	111,448,082.31	(99,000,000.00)	111,448,082.31	(1,733,358.09)
AUD	GBP	HSBC London	2-Jul-19	3,071,582.80	(1,700,000.00)	2,157,019.02	(1,685.06)
AUD	GBP	HSBC London	23-Jul-19	6,507,191.39	(3,600,000.00)	4,569,675.15	(3,196.39)
EUR	GBP	Royal Bank of Scotland	1-Jul-19	2,200,000.00	(1,973,673.90)	2,501,620.00	(4,263.33)
EUR	GBP	Royal Bank of Scotland	2-Jul-19	200,000.00	(179,630.00)	227,420.00	(639.45)
EUR	GBP	Royal Bank of Scotland	8-Jul-19	400,000.00	(358,698.84)	454,840.00	(467.33)
JPY	GBP	Deutsche Bank AG	1-Jul-19	20,549,000.00	(150,000.00)	190,383.20	(65.63)
JPY	GBP	Deutsche Bank AG	19-Jul-19	2,414,671,515.00	(17,692,585.00)	22,371,545.24	(80,326.28)
USD	GBP	HSBC London	5-Jul-19	90,636,016.14	(71,635,567.00)	90,636,016.14	(356,068.39)
USD	GBP	Royal Bank of Scotland	18-Jul-19	16,853.13	(13,283.18)	16,853.13	(30.69)
USD	GBP	Citibank	31-Jul-19	1,072.03	(845.00)	1,072.03	(2.72)
USD	GBP	HSBC London	6-Aug-19	86,588,146.36	(68,950,000.00)	86,588,146.36	(1,130,176.97)
USD	HKD	Royal Bank of Scotland	18-Jul-19	3,492,157.22	(27,324,000.00)	3,492,157.22	(5,450.72)
EUR	HUF	Deutsche Bank AG	2-Aug-19	4,200,000.00	(1,361,446,398.00)	4,775,820.00	(12,009.21)
USD	HUF	Deutsche Bank AG	3-Jul-19	14,538,871.11	(4,180,000,000.00)	14,538,871.11	(175,428.97)
USD	IDR	Deutsche Bank AG	5-Jul-19	70,556.69	(1,000,000,000.00)	70,556.69	(203.37)
USD	ILS	HSBC London	2-Jul-19	16,372,172.52	(59,000,000.00)	16,372,172.52	(161,541.03)
USD	ILS	HSBC London	9-Sep-19	20,286,971.29	(73,000,000.00)	20,286,971.29	(258,638.72)
USD	INR	Deutsche Bank AG	5-Jul-19	20,791,730.48	(1,445,000,000.00)	20,791,730.48	(147,723.73)
EUR	JPY	HSBC London	1-Jul-19	200,000.00	(24,570,600.00)	227,420.00	(221.77)
EUR	JPY	HSBC London	8-Jul-19	5,300,000.00	(650,999,144.00)	6,026,630.00	(4,551.45)
GBP	JPY	Deutsche Bank AG	19-Jul-19	2,900,000.00	(398,081,847.00)	3,682,275.00	(8,073.58)
USD	JPY	Deutsche Bank AG	18-Jul-19	34,959.48	(3,776,987.00)	34,959.48	(89.76)
USD	JPY	HSBC London	18-Jul-19	689,664.45	(74,517,562.00)	689,664.45	(1,834.71)
USD	JPY	HSBC London	5-Sep-19	48,387,523.66	(5,210,000,000.00)	48,387,523.66	(133,602.91)
USD	KRW	Deutsche Bank AG	10-Jul-19	60,748,198.43	(71,300,000,000.00)	60,748,198.43	(864,791.71)
USD	KRW	Royal Bank of Scotland	18-Jul-19	3,919,416.64	(4,619,738,000.00)	3,919,416.64	(75,389.19)
USD	KRW	Deutsche Bank AG	19-Jul-19	45,694,632.97	(53,800,000,000.00)	45,694,632.97	(831,231.14)
USD	KRW	Deutsche Bank AG	31-Jul-19	42,839,536.63	(50,300,000,000.00)	42,839,536.63	(696,058.41)
USD	MXN	Royal Bank of Scotland	2-Jul-19	125,286,051.33	(2,478,000,000.00)	125,286,051.33	(3,569,460.30)
SEK	NOK	Deutsche Bank AG	3-Jul-19	34,732,266.75	(32,000,000.00)	3,740,178.88	(9,284.00)
USD	NOK	Royal Bank of Scotland	18-Jul-19	614,107.64	(5,279,070.76)	614,107.64	(4,986.66)
USD	NOK	Deutsche Bank AG	31-Jul-19	68,774,475.29	(595,000,000.00)	68,774,475.29	(1,032,150.94)
AUD	NZD	HSBC London	1-Jul-19	25,300,000.00	(26,701,801.23)	17,766,925.00	(172,224.57)
USD	NZD	Royal Bank of Scotland	10-Jul-19	117,092,607.91	(177,600,000.00)	117,092,607.91	(2,260,708.33)
USD	NZD	HSBC London	18-Jul-19	2,751.89	(4,209.26)	2,751.89	(77.38)
USD	NZD	Royal Bank of Scotland	9-Aug-19	47,638,517.12	(73,100,000.00)	47,638,517.12	(1,517,214.72)
USD	PEN	Royal Bank of Scotland	22-Aug-19	4,610,275.05	(15,500,000.00)	4,610,275.05	(88,635.11)

Notes to the Financial Statements (continued)

For the period ended June 30, 2019

Note 12 – Outstanding forward foreign exchange contracts (continued)

Purchased Currency	Sold Currency	Counterparty	Maturity	Purchases	Sales	Commitments (in USD)	Unrealised profit/(loss) (in USD)
USD	PEN	Royal Bank of Scotland	6-Nov-19	1,271,004.57	(4,250,000.00)	1,271,004.57	(13,224.13)
USD	PHP	Deutsche Bank AG	10-Jul-19	2,028,000.56	(105,000,000.00)	2,028,000.56	(20,245.87)
USD	PHP	Deutsche Bank AG	24-Jul-19	2,660,047.45	(137,500,000.00)	2,660,047.45	(20,949.00)
EUR	PLN	HSBC London	20-Aug-19	2,300,000.00	(9,818,682.30)	2,615,330.00	(7,699.91)
USD	PLN	HSBC London	28-Aug-19	4,167,070.21	(15,600,000.00)	4,167,070.21	(19,457.02)
EUR	RON	Royal Bank of Scotland	15-Jul-19	900,000.00	(4,263,906.90)	1,023,390.00	(1,769.64)
USD	RUB	HSBC London	25-Jul-19	2,373,471.70	(151,059,328.00)	2,373,471.70	(6,494.70)
EUR	SEK	Royal Bank of Scotland	2-Aug-19	24,700,000.00	(262,768,386.63)	28,086,370.00	(202,478.57)
NOK	SEK	Deutsche Bank AG	3-Jul-19	43,500,000.00	(47,708,554.83)	5,097,895.50	(40,619.72)
USD	SEK	Royal Bank of Scotland	18-Jul-19	442,632.71	(4,148,772.20)	442,632.71	(4,821.44)
USD	SEK	Deutsche Bank AG	26-Jul-19	323,622.56	(3,000,000.00)	323,622.56	(143.12)
USD	SGD	Deutsche Bank AG	3-Jul-19	35,204,165.82	(48,000,000.00)	35,204,165.82	(270,783.43)
USD	SGD	Deutsche Bank AG	19-Jul-19	40,461,030.74	(55,200,000.00)	40,461,030.74	(347,909.19)
USD	SGD	Deutsche Bank AG	31-Jul-19	11,120,796.45	(15,200,000.00)	11,120,796.45	(118,784.49)
USD	THB	Deutsche Bank AG	5-Jul-19	22,256,521.59	(685,026,315.00)	22,256,521.59	(84,228.71)
USD	THB	Deutsche Bank AG	9-Aug-19	813,443.81	(25,000,000.00)	813,443.81	(2,603.48)
USD	TRY	Royal Bank of Scotland	18-Jul-19	12,357,298.95	(73,400,000.00)	12,357,298.95	(171,360.74)
USD	TRY	Royal Bank of Scotland	25-Jul-19	16,777.85	(100,000.00)	16,777.85	(223.24)
USD	TWD	Deutsche Bank AG	11-Jul-19	21,557,004.04	(680,000,000.00)	21,557,004.04	(407,015.95)
USD	TWD	Deutsche Bank AG	26-Jul-19	20,365,890.73	(640,000,000.00)	20,365,890.73	(319,568.68)
BRL	USD	HSBC London	2-Jul-19	23,500,000.00	(6,132,223.78)	6,103,984.00	(30,190.28)
BRL	USD	HSBC London	2-Aug-19	36,427,077.00	(9,489,582.66)	9,461,714.69	(59,268.12)
CAD	USD	HSBC London	2-Jul-19	9,800,000.00	(7,489,835.63)	7,483,485.80	(5,693.25)
CAD	USD	HSBC London	8-Aug-19	5,640,998.00	(4,312,050.05)	4,307,584.53	(578.87)
CHF	USD	HSBC London	18-Jul-19	3,311.20	(3,401.08)	3,391.41	(3.06)
CHF	USD	Citibank	31-Jul-19	52,442,766.54	(53,928,234.31)	53,713,087.67	(42,400.17)
CHF	USD	Royal Bank of Scotland	5-Aug-19	1,500,000.00	(1,543,265.12)	1,536,334.50	(1,278.62)
CLP	USD	HSBC London	22-Jul-19	1,251,368,052.00	(1,848,696.86)	1,847,019.24	(426.26)
CNH	USD	HSBC London	5-Jul-19	38,533,532.00	(5,616,147.24)	5,609,865.72	(6,011.77)
COP	USD	HSBC London	30-Jul-19	10,657,142,856.00	(3,332,392.13)	3,314,371.43	(18,020.71)
COP	USD	HSBC London	13-Sep-19	400,000,000.00	(125,463.82)	124,400.00	(1,863.82)
EUR	USD	Deutsche Bank AG	18-Jul-19	4,182,001.57	(4,767,975.27)	4,755,353.99	(4,453.84)
EUR	USD	Citibank	31-Jul-19	292,793,738.30	(334,262,599.07)	332,935,759.82	(386,385.78)
EUR	USD	HSBC London	3-Sep-19	35,000,000.00	(40,076,782.17)	39,798,500.00	(59,777.15)
GBP	USD	HSBC London	5-Jul-19	20,029,800.00	(25,500,050.50)	25,432,838.55	(57,998.19)
GBP	USD	Royal Bank of Scotland	18-Jul-19	2,463.27	(3,135.34)	3,127.74	(4.35)
GBP	USD	Citibank	31-Jul-19	5,151,998.49	(6,586,865.11)	6,541,750.08	(34,048.53)
HUF	USD	Deutsche Bank AG	3-Jul-19	960,000,000.00	(3,395,028.59)	3,378,364.80	(15,655.79)
ILS	USD	HSBC London	2-Jul-19	9,500,000.00	(2,663,813.45)	2,661,662.50	(1,599.95)
INR	USD	Deutsche Bank AG	31-Jul-19	50,000,000.00	(722,438.95)	724,350.00	(438.95)
INR	USD	Deutsche Bank AG	9-Aug-19	2,495,000,000.00	(36,031,054.53)	36,145,065.00	(48,164.53)
JPY	USD	HSBC London	18-Jul-19	91,520,815.00	(850,564.02)	847,925.71	(1,276.48)
JPY	USD	HSBC London	5-Sep-19	3,070,000,000.00	(28,702,269.11)	28,443,058.80	(110,714.41)
KRW	USD	Deutsche Bank AG	10-Jul-19	600,000,000.00	(518,700.41)	519,636.00	(234.41)
KRW	USD	Deutsche Bank AG	19-Jul-19	3,300,000,000.00	(2,858,049.40)	2,857,998.00	(4,308.40)
MXN	USD	Royal Bank of Scotland	2-Jul-19	874,085,729.00	(45,583,122.10)	45,476,932.31	(131,538.28)
NOK	USD	Deutsche Bank AG	1-Jul-19	11,000,000.00	(1,292,061.42)	1,289,123.00	(2,839.42)
NOK	USD	Royal Bank of Scotland	18-Jul-19	82,883.16	(9,771.79)	9,713.33	(51.75)
NOK	USD	Deutsche Bank AG	31-Jul-19	291,000,000.00	(34,277,079.68)	34,103,163.00	(135,795.68)
PEN	USD	Royal Bank of Scotland	22-Aug-19	2,750,000.00	(834,897.80)	835,612.25	(1,257.30)
PEN	USD	Royal Bank of Scotland	6-Nov-19	1,500,000.00	(454,063.87)	455,788.50	(832.87)

Notes to the Financial Statements (continued)

For the period ended June 30, 2019

Note 12 – Outstanding forward foreign exchange contracts (continued)

Purchased Currency	Sold Currency	Counterparty	Maturity	Purchases	Sales	Commitments (in USD)	Unrealised profit/(loss) (in USD)
PLN	USD	HSBC London	2-Jul-19	1,200,000.00	(321,694.27)	321,560.40	(100.27)
PLN	USD	HSBC London	28-Aug-19	9,100,000.00	(2,443,053.45)	2,438,499.70	(895.55)
RUB	USD	HSBC London	8-Nov-19	205,000,000.00	(3,198,095.50)	3,243,100.00	(17,725.50)
SEK	USD	Royal Bank of Scotland	18-Jul-19	17,880.40	(1,935.68)	1,925.47	(7.21)
SEK	USD	Deutsche Bank AG	26-Jul-19	92,500,000.00	(10,008,443.87)	9,960,955.00	(25,658.86)
SEK	USD	Citibank	31-Jul-19	582,567.22	(63,058.18)	62,734.33	(163.06)
SGD	USD	Deutsche Bank AG	3-Jul-19	19,750,650.00	(14,601,318.39)	14,595,513.09	(4,363.50)
SGD	USD	Deutsche Bank AG	19-Jul-19	1,892,799.00	(1,399,637.63)	1,398,757.64	(300.80)
SGD	USD	Deutsche Bank AG	31-Jul-19	400,000.00	(295,814.67)	295,595.60	(34.27)
SGD	USD	Citibank	31-Jul-19	5,465,997.91	(4,041,980.05)	4,039,312.33	(142.43)
TRY	USD	Royal Bank of Scotland	1-Jul-19	14,600,000.00	(2,532,746.32)	2,519,960.00	(15,998.33)
TRY	USD	Royal Bank of Scotland	18-Jul-19	41,356,418.00	(7,104,963.94)	7,138,117.75	(46,912.22)
TWD	USD	Deutsche Bank AG	11-Jul-19	145,968,750.00	(4,719,918.28)	4,699,609.88	(4,835.72)
USD	ZAR	Royal Bank of Scotland	1-Jul-19	1,591,752.13	(22,500,000.00)	1,591,752.13	(5,637.05)
USD	ZAR	Royal Bank of Scotland	23-Jul-19	10,987,885.28	(164,500,000.00)	10,987,885.28	(659,167.46)

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Purchased Currency	Sold Currency	Counterparty	Maturity	Purchases	Sales	Commitments (in USD)	Unrealised profit/(loss) (in USD)
<b>Unrealised profit on forward foreign exchange contracts</b>							<b>10,228,706.25</b>
GBP	AUD	HSBC London	1-Jul-19	1,550,000.00	(2,800,752.45)	1,968,112.50	1,361.64
NZD	AUD	HSBC London	1-Jul-19	14,013,706.14	(13,300,000.00)	9,415,108.47	74,942.03
NZD	AUD	HSBC London	2-Jul-19	209,143.00	(200,000.00)	140,512.72	57.24
NZD	AUD	HSBC London	12-Aug-19	2,618,249.34	(2,500,000.00)	1,759,070.82	2,457.15
USD	BRL	HSBC London	2-Aug-19	1,301,726.73	(5,000,000.00)	1,301,726.73	7,341.09
EUR	CAD	Deutsche Bank AG	2-Jul-19	800,000.00	(1,190,832.00)	909,680.00	524.15
USD	CAD	HSBC London	8-Aug-19	1,606,105.17	(2,100,000.00)	1,606,105.17	1,053.23
EUR	CHF	HSBC London	1-Jul-19	300,000.00	(332,577.90)	341,130.00	487.33
USD	CHF	Royal Bank of Scotland	2-Jul-19	922,558.70	(900,000.00)	922,558.70	450.95
USD	CHF	HSBC London	18-Jul-19	1,598.33	(1,555.68)	1,598.33	1.85
USD	CHF	Royal Bank of Scotland	5-Aug-19	1,854,535.98	(1,800,000.00)	1,854,535.98	4,136.96
AUD	EUR	HSBC London	1-Jul-19	162,087.97	(100,000.00)	113,826.28	103.21
AUD	EUR	HSBC London	2-Jul-19	487,223.00	(300,000.00)	342,152.35	962.97
AUD	EUR	HSBC London	29-Jul-19	12,714,683.87	(7,800,000.00)	8,928,886.75	45,785.83
CAD	EUR	Deutsche Bank AG	2-Jul-19	1,193,474.00	(800,000.00)	911,361.81	1,493.02
CAD	EUR	Deutsche Bank AG	3-Jul-19	596,262.60	(400,000.00)	455,318.64	352.85
CAD	EUR	Deutsche Bank AG	2-Aug-19	39,188,028.44	(26,100,000.00)	29,924,801.47	181,651.40
CHF	EUR	HSBC London	1-Jul-19	333,677.00	(300,000.00)	341,759.66	638.42
CHF	EUR	HSBC London	2-Jul-19	111,032.00	(100,000.00)	113,721.53	15.87
CHF	EUR	HSBC London	8-Jul-19	13,898,748.52	(12,419,585.00)	14,235,417.91	114,716.49
GBP	EUR	Royal Bank of Scotland	1-Jul-19	358,722.00	(400,000.00)	455,487.26	612.82
GBP	EUR	Royal Bank of Scotland	2-Jul-19	179,208.00	(200,000.00)	227,549.36	103.60
GBP	EUR	Royal Bank of Scotland	8-Jul-19	1,793,571.29	(2,000,000.00)	2,277,387.15	2,433.75
HUF	EUR	Deutsche Bank AG	2-Aug-19	129,457,080.00	(400,000.00)	455,576.29	424.38
JPY	EUR	HSBC London	8-Jul-19	122,810,000.00	(1,000,000.00)	1,137,815.00	673.18
PLN	EUR	HSBC London	2-Jul-19	849,840.00	(200,000.00)	227,729.08	265.77
PLN	EUR	HSBC London	20-Aug-19	188,053,705.70	(43,700,000.00)	50,392,187.36	546,230.08
RON	EUR	Royal Bank of Scotland	2-Jul-19	946,880.00	(200,000.00)	228,015.33	527.21
RON	EUR	Royal Bank of Scotland	15-Jul-19	24,311,721.76	(5,100,000.00)	5,854,432.78	45,975.80
SEK	EUR	Royal Bank of Scotland	2-Jul-19	5,285,260.00	(500,000.00)	569,148.51	584.12

Notes to the Financial Statements (continued)

For the period ended June 30, 2019

Note 12 – Outstanding forward foreign exchange contracts (continued)

Purchased Currency	Sold Currency	Counterparty	Maturity	Purchases	Sales	Commitments (in USD)	Unrealised profit/(loss) (in USD)
SEK	EUR	Royal Bank of Scotland	2-Aug-19	39,350,226.36	(3,700,000.00)	4,237,468.48	29,047.93
USD	EUR	HSBC London	3-Sep-19	18,764,348.09	(16,400,000.00)	18,764,348.09	13,449.06
AUD	GBP	HSBC London	1-Jul-19	2,811,683.25	(1,550,000.00)	1,974,504.56	6,314.26
AUD	GBP	HSBC London	2-Jul-19	1,358,578.50	(750,000.00)	954,061.75	1,692.13
AUD	GBP	HSBC London	23-Jul-19	20,978,535.22	(11,500,000.00)	14,732,176.36	124,340.09
EUR	GBP	Royal Bank of Scotland	8-Jul-19	12,800,000.00	(11,376,761.28)	14,554,880.00	114,054.02
JPY	GBP	Deutsche Bank AG	1-Jul-19	6,857,450.00	(50,000.00)	63,533.18	50.24
JPY	GBP	Deutsche Bank AG	2-Jul-19	6,853,750.00	(50,000.00)	63,498.90	18.22
JPY	GBP	Deutsche Bank AG	19-Jul-19	462,022,336.00	(3,367,074.00)	4,280,563.02	7,763.39
USD	GBP	HSBC London	5-Jul-19	45,243,069.84	(35,548,262.00)	45,243,069.84	89,279.66
USD	GBP	Royal Bank of Scotland	18-Jul-19	2,021,084.08	(1,584,669.32)	2,021,084.08	6,852.92
USD	HUF	Deutsche Bank AG	3-Jul-19	352,239.06	(100,000,000.00)	352,239.06	220.99
USD	HUF	Deutsche Bank AG	18-Jul-19	1,812.70	(513,705.21)	1,812.70	2.53
USD	ILS	HSBC London	2-Jul-19	13,606,555.97	(48,500,000.00)	13,606,555.97	15,252.31
USD	INR	Deutsche Bank AG	5-Jul-19	15,122,878.06	(1,042,500,000.00)	15,122,878.06	16,006.14
AUD	JPY	HSBC London	1-Jul-19	200,000.00	(15,114,744.00)	140,450.00	398.73
AUD	JPY	HSBC London	7-Aug-19	7,000,000.00	(526,645,070.00)	4,915,750.00	27,934.51
EUR	JPY	HSBC London	8-Jul-19	21,500,000.00	(2,611,459,729.00)	24,447,650.00	253,791.95
GBP	JPY	Deutsche Bank AG	1-Jul-19	150,000.00	(20,482,968.00)	190,462.50	677.45
GBP	JPY	Deutsche Bank AG	19-Jul-19	350,000.00	(47,744,983.00)	444,412.50	1,799.31
USD	JPY	HSBC London	18-Jul-19	9,354.79	(1,002,934.00)	9,354.79	47.77
USD	JPY	Citibank	31-Jul-19	4,496,910.06	(480,000,000.00)	4,496,910.06	38,052.11
USD	JPY	HSBC London	5-Sep-19	10,668,167.16	(1,140,000,000.00)	10,668,167.16	50,842.33
USD	MXN	Royal Bank of Scotland	2-Jul-19	5,090,246.62	(97,500,000.00)	5,090,246.62	20,355.46
EUR	NOK	Royal Bank of Scotland	1-Jul-19	200,000.00	(1,935,412.20)	227,420.00	630.38
EUR	NOK	Royal Bank of Scotland	6-Aug-19	2,100,000.00	(20,370,146.36)	2,387,910.00	5,496.59
SEK	NOK	Deutsche Bank AG	3-Jul-19	16,909,664.20	(15,500,000.00)	1,820,934.10	4,789.79
USD	NOK	Deutsche Bank AG	1-Jul-19	469,875.27	(4,000,000.00)	469,875.27	1,067.19
USD	NOK	Deutsche Bank AG	2-Jul-19	410,788.61	(3,500,000.00)	410,788.61	564.04
USD	NOK	Royal Bank of Scotland	18-Jul-19	9,261.70	(78,729.99)	9,261.70	28.70
USD	NOK	Deutsche Bank AG	31-Jul-19	3,001,743.97	(25,500,000.00)	3,001,743.97	9,970.83
USD	PHP	Deutsche Bank AG	10-Jul-19	146,373.17	(7,500,000.00)	146,373.17	70.72
USD	RUB	HSBC London	25-Jul-19	2,434,264.73	(153,870,640.00)	2,434,264.73	10,074.21
NOK	SEK	Deutsche Bank AG	3-Jul-19	4,500,000.00	(4,886,314.00)	527,368.50	1,080.36
NOK	SEK	Deutsche Bank AG	29-Aug-19	2,000,000.00	(2,163,832.88)	234,386.00	722.05
USD	SEK	Deutsche Bank AG	26-Jul-19	10,315,780.25	(95,500,000.00)	10,315,780.25	9,209.07
USD	SGD	Deutsche Bank AG	16-Aug-19	6,658,131.45	(9,000,000.00)	6,658,131.45	1,658.06
USD	THB	Deutsche Bank AG	5-Jul-19	121,953.07	(3,736,842.00)	121,953.07	83.43
USD	TRY	Royal Bank of Scotland	18-Jul-19	513,581.06	(3,000,000.00)	513,581.06	1,607.08
AUD	USD	Royal Bank of Scotland	1-Jul-19	2,900,000.00	(2,028,502.00)	2,036,525.00	8,188.30
AUD	USD	Royal Bank of Scotland	2-Jul-19	3,100,000.00	(2,172,997.00)	2,176,975.00	4,241.50
AUD	USD	Royal Bank of Scotland	12-Jul-19	91,000,000.00	(63,188,605.45)	63,904,750.00	748,267.54
AUD	USD	HSBC London	18-Jul-19	25,239.20	(17,571.87)	17,724.23	165.21
BRL	USD	HSBC London	2-Jul-19	67,300,000.00	(16,908,656.41)	17,480,771.20	566,528.91
BRL	USD	HSBC London	2-Aug-19	45,846,077.00	(11,708,231.26)	11,908,243.42	160,492.90
CAD	USD	HSBC London	2-Jul-19	200,000.00	(152,710.51)	152,724.20	27.09
CAD	USD	HSBC London	8-Aug-19	50,528,706.00	(38,423,669.74)	38,584,781.00	195,925.56
CHF	USD	Royal Bank of Scotland	5-Jul-19	56,700,000.00	(57,025,155.66)	58,073,444.10	1,086,957.85
CHF	USD	HSBC London	18-Jul-19	6,843.43	(6,976.50)	7,009.20	46.36
CHF	USD	Royal Bank of Scotland	5-Aug-19	7,500,000.00	(7,660,490.33)	7,681,672.50	49,442.15

Notes to the Financial Statements (continued)

For the period ended June 30, 2019

Note 12 – Outstanding forward foreign exchange contracts (continued)

Purchased Currency	Sold Currency	Counterparty	Maturity	Purchases	Sales	Commitments (in USD)	Unrealised profit/(loss) (in USD)
CLP	USD	HSBC London	22-Jul-19	7,797,581,432.00	(11,450,734.26)	11,509,230.19	66,293.57
CNH	USD	HSBC London	5-Jul-19	100,206,079.00	(14,506,546.56)	14,588,401.81	82,556.70
COP	USD	HSBC London	30-Jul-19	1,971,428,572.00	(602,557.45)	613,114.29	10,556.85
EUR	USD	Deutsche Bank AG	18-Jul-19	10,100,753.46	(11,463,597.62)	11,485,566.76	41,695.91
EUR	USD	HSBC London	3-Sep-19	1,700,000.00	(1,937,191.96)	1,933,070.00	6,491.14
GBP	USD	HSBC London	5-Jul-19	40,830,500.00	(51,311,082.07)	51,844,527.38	552,227.33
GBP	USD	Royal Bank of Scotland	18-Jul-19	1,887.39	(2,378.50)	2,396.51	20.50
GBP	USD	Citibank	31-Jul-19	4,010.57	(5,099.73)	5,092.42	1.31
HUF	USD	Deutsche Bank AG	3-Jul-19	3,780,000,000.00	(13,015,886.89)	13,302,311.40	290,393.52
HUF	USD	Deutsche Bank AG	22-Aug-19	1,550,000,000.00	(5,403,746.50)	5,454,651.50	70,419.50
IDR	USD	Deutsche Bank AG	9-Aug-19	1,000,000,000.00	(70,239.37)	70,780.00	180.63
ILS	USD	HSBC London	2-Jul-19	51,500,000.00	(14,289,048.69)	14,429,012.50	142,950.83
INR	USD	Deutsche Bank AG	5-Jul-19	1,757,500,000.00	(25,142,120.33)	25,460,902.50	325,812.17
INR	USD	Deutsche Bank AG	12-Jul-19	190,000,000.00	(2,725,968.44)	2,752,530.00	24,661.56
INR	USD	Deutsche Bank AG	9-Aug-19	550,000,000.00	(7,888,955.48)	7,967,850.00	43,144.52
JPY	USD	HSBC London	18-Jul-19	776,925.00	(7,186.59)	7,198.09	23.06
JPY	USD	HSBC London	5-Sep-19	200,000,000.00	(1,859,483.92)	1,852,968.00	3,158.08
KRW	USD	Deutsche Bank AG	10-Jul-19	18,100,000,000.00	(15,552,949.48)	15,675,686.00	87,441.53
KRW	USD	Deutsche Bank AG	19-Jul-19	600,000,000.00	(517,855.30)	519,636.00	1,006.70
MXN	USD	Royal Bank of Scotland	2-Jul-19	1,524,066,145.00	(79,205,665.63)	79,294,113.39	44,249.86
NOK	USD	Royal Bank of Scotland	18-Jul-19	15,158.40	(1,751.02)	1,776.46	26.67
NOK	USD	Deutsche Bank AG	31-Jul-19	108,500,000.00	(12,669,107.62)	12,715,440.50	60,546.43
NZD	USD	Royal Bank of Scotland	2-Jul-19	1,900,000.00	(1,274,222.00)	1,276,515.00	2,397.50
NZD	USD	Royal Bank of Scotland	10-Jul-19	83,000,000.00	(54,587,857.30)	55,763,550.00	1,191,296.61
NZD	USD	Royal Bank of Scotland	9-Aug-19	16,200,000.00	(10,843,443.01)	10,883,970.00	50,473.84
PEN	USD	Royal Bank of Scotland	22-Aug-19	4,750,000.00	(1,430,470.82)	1,443,330.25	9,453.68
PEN	USD	Royal Bank of Scotland	6-Nov-19	3,000,000.00	(904,367.98)	911,577.00	2,094.02
PHP	USD	Deutsche Bank AG	10-Jul-19	360,000,000.00	(6,905,181.37)	7,026,480.00	117,338.59
PHP	USD	Deutsche Bank AG	24-Jul-19	340,000,000.00	(6,503,620.48)	6,636,120.00	125,699.52
PLN	USD	HSBC London	28-Aug-19	67,200,000.00	(17,745,422.67)	18,007,382.40	288,974.10
RUB	USD	HSBC London	25-Jul-19	827,500,000.00	(12,668,949.70)	13,091,050.00	368,312.79
RUB	USD	HSBC London	4-Sep-19	250,000,000.00	(3,814,615.66)	3,955,000.00	99,884.34
RUB	USD	HSBC London	8-Nov-19	27,500,000.00	(421,666.35)	435,050.00	4,968.66
SEK	USD	Royal Bank of Scotland	18-Jul-19	1,703,859.17	(180,878.30)	183,481.78	2,889.74
SEK	USD	Deutsche Bank AG	26-Jul-19	18,500,000.00	(1,960,700.61)	1,992,191.00	35,856.39
SGD	USD	Deutsche Bank AG	3-Jul-19	15,503,030.00	(11,430,232.05)	11,456,568.64	27,468.29
SGD	USD	Deutsche Bank AG	19-Jul-19	2,904,307.00	(2,145,217.70)	2,146,250.93	1,921.94
SGD	USD	Deutsche Bank AG	31-Jul-19	1,500,000.00	(1,107,977.68)	1,108,483.50	1,198.82
THB	USD	Deutsche Bank AG	5-Jul-19	332,500,000.00	(10,518,008.16)	10,842,160.00	325,814.34
THB	USD	Deutsche Bank AG	9-Aug-19	262,500,000.00	(8,541,724.29)	8,559,600.00	26,800.71
TRY	USD	Royal Bank of Scotland	18-Jul-19	104,461,497.00	(17,592,757.38)	18,030,054.38	235,059.53
TRY	USD	Royal Bank of Scotland	25-Jul-19	2,700,000.00	(453,632.08)	466,020.00	5,305.82
TRY	USD	Royal Bank of Scotland	13-Sep-19	34,300,000.00	(5,599,946.88)	5,920,180.00	77,560.63
TWD	USD	Deutsche Bank AG	11-Jul-19	214,515,625.00	(6,849,446.38)	6,906,545.06	79,837.34
TWD	USD	Deutsche Bank AG	26-Jul-19	2,500,000.00	(80,748.31)	80,490.00	59.19
ZAR	USD	Royal Bank of Scotland	1-Jul-19	10,500,000.00	(740,386.92)	745,668.00	5,060.58
ZAR	USD	Royal Bank of Scotland	2-Jul-19	13,500,000.00	(954,541.04)	958,716.00	3,756.46
ZAR	USD	Royal Bank of Scotland	23-Jul-19	363,000,000.00	(25,133,349.36)	25,778,808.00	563,420.68

Notes to the Financial Statements (continued)

For the period ended June 30, 2019

Note 12 – Outstanding forward foreign exchange contracts (continued)

Purchased Currency	Sold Currency	Counterparty	Maturity	Purchases	Sales	Commitments (in USD)	Unrealised profit/(loss) (in USD)
<b>Unrealised loss on forward foreign exchange contracts</b>							<b>(17,711,302.70)</b>
EUR	AUD	HSBC London	1-Jul-19	100,000.00	(162,545.00)	113,710.00	(424.16)
EUR	AUD	HSBC London	2-Jul-19	100,000.00	(162,104.00)	113,710.00	(107.80)
EUR	AUD	HSBC London	29-Jul-19	14,800,000.00	(24,243,941.48)	16,829,080.00	(170,327.01)
GBP	AUD	HSBC London	23-Jul-19	5,200,000.00	(9,544,302.00)	6,602,700.00	(97,225.42)
JPY	AUD	HSBC London	1-Jul-19	15,081,500.00	(200,000.00)	139,727.68	(706.85)
JPY	AUD	HSBC London	7-Aug-19	1,866,210,409.00	(25,200,000.00)	17,290,140.85	(376,494.40)
NZD	AUD	HSBC London	2-Jul-19	104,418.00	(100,000.00)	70,153.23	(74.51)
USD	AUD	Royal Bank of Scotland	1-Jul-19	2,033,810.79	(2,900,000.00)	2,033,810.79	(2,879.28)
USD	AUD	Royal Bank of Scotland	12-Jul-19	48,704,015.96	(70,400,000.00)	48,704,015.96	(758,853.76)
USD	AUD	HSBC London	18-Jul-19	334,969.46	(481,480.13)	334,969.46	(3,392.58)
USD	AUD	Royal Bank of Scotland	18-Jul-19	1,999,450.42	(2,874,000.00)	1,999,450.42	(20,264.26)
USD	AUD	Royal Bank of Scotland	30-Aug-19	15,978,291.03	(23,300,000.00)	15,978,291.03	(416,627.29)
USD	BRL	HSBC London	2-Jul-19	19,017,753.58	(77,100,000.00)	19,017,753.58	(1,002,429.87)
USD	BRL	HSBC London	2-Aug-19	13,377,104.11	(53,300,000.00)	13,377,104.11	(422,709.33)
EUR	CAD	Deutsche Bank AG	2-Aug-19	1,400,000.00	(2,099,566.01)	1,591,940.00	(7,875.85)
USD	CAD	HSBC London	8-Aug-19	2,289,235.07	(3,000,000.00)	2,289,235.07	(3,691.57)
EUR	CHF	HSBC London	8-Jul-19	1,800,000.00	(2,021,709.10)	2,046,780.00	(24,132.23)
USD	CHF	Royal Bank of Scotland	5-Jul-19	56,421,251.76	(56,700,000.00)	56,421,251.76	(1,689,736.62)
USD	CHF	HSBC London	18-Jul-19	190,603.57	(188,690.33)	190,603.57	(3,028.32)
USD	CHF	Royal Bank of Scotland	5-Aug-19	8,282,310.99	(8,200,000.00)	8,282,310.99	(146,675.61)
USD	CLP	HSBC London	22-Jul-19	20,054,585.12	(13,950,000,000.00)	20,054,585.12	(549,192.77)
USD	CLP	HSBC London	22-Aug-19	13,477,552.91	(9,350,000,000.00)	13,477,552.91	(332,172.07)
USD	CLP	HSBC London	2-Oct-19	3,291,110.34	(2,250,000,000.00)	3,291,110.34	(32,117.90)
USD	CNH	HSBC London	5-Jul-19	23,674,246.89	(164,000,000.00)	23,674,246.89	(202,667.46)
USD	COP	HSBC London	30-Jul-19	3,984,303.67	(13,000,000,000.00)	3,984,303.67	(58,696.32)
CAD	EUR	Deutsche Bank AG	3-Jul-19	595,600.20	(400,000.00)	454,812.82	(152.83)
CAD	EUR	Deutsche Bank AG	2-Aug-19	1,193,023.04	(800,000.00)	911,017.45	(636.51)
CHF	EUR	HSBC London	2-Jul-19	111,014.00	(100,000.00)	113,703.09	(2.56)
CHF	EUR	HSBC London	8-Jul-19	1,752,833.90	(1,580,415.00)	1,795,292.80	(1,594.23)
GBP	EUR	Royal Bank of Scotland	1-Jul-19	447,519.00	(500,000.00)	568,237.25	(355.71)
GBP	EUR	Royal Bank of Scotland	2-Jul-19	179,116.00	(200,000.00)	227,432.54	(13.20)
GBP	EUR	Royal Bank of Scotland	8-Jul-19	8,802,724.16	(9,900,000.00)	11,177,259.00	(83,728.58)
JPY	EUR	HSBC London	1-Jul-19	12,271,500.00	(100,000.00)	113,693.48	(16.93)
JPY	EUR	HSBC London	8-Jul-19	3,985,176,311.00	(32,600,000.00)	36,922,020.89	(148,795.99)
JPY	EUR	HSBC London	15-Aug-19	1,308,568,897.00	(10,800,000.00)	12,123,681.46	(160,762.26)
NOK	EUR	Royal Bank of Scotland	1-Jul-19	1,935,021.00	(200,000.00)	226,770.92	(676.14)
NOK	EUR	Royal Bank of Scotland	6-Aug-19	75,632,778.77	(7,800,000.00)	8,863,632.24	(23,622.00)
SEK	EUR	Royal Bank of Scotland	2-Jul-19	5,277,925.00	(500,000.00)	568,358.63	(205.72)
SEK	EUR	Royal Bank of Scotland	2-Aug-19	44,270,140.50	(4,200,000.00)	4,767,274.35	(9,840.02)
USD	EUR	Royal Bank of Scotland	18-Jul-19	21,629,968.34	(19,098,000.00)	21,629,968.34	(123,453.82)
USD	EUR	HSBC London	3-Sep-19	52,788,400.19	(46,900,000.00)	52,788,400.19	(829,830.51)
AUD	GBP	HSBC London	2-Jul-19	1,264,677.70	(700,000.00)	888,119.91	(758.24)
AUD	GBP	HSBC London	23-Jul-19	2,801,707.23	(1,550,000.00)	1,967,498.90	(1,376.36)
EUR	GBP	Royal Bank of Scotland	1-Jul-19	900,000.00	(807,412.05)	1,023,390.00	(1,744.09)
JPY	GBP	Deutsche Bank AG	1-Jul-19	13,699,800.00	(100,000.00)	126,926.46	(39.42)
JPY	GBP	Deutsche Bank AG	19-Jul-19	1,062,670,215.00	(7,782,926.00)	9,845,469.51	(31,052.73)
USD	GBP	HSBC London	5-Jul-19	39,292,887.75	(31,051,738.00)	39,292,887.75	(149,286.34)

Notes to the Financial Statements (continued)

For the period ended June 30, 2019

Note 12 – Outstanding forward foreign exchange contracts (continued)

Purchased Currency	Sold Currency	Counterparty	Maturity	Purchases	Sales	Commitments (in USD)	Unrealised profit/(loss) (in USD)
USD	GBP	Royal Bank of Scotland	18-Jul-19	7,651.95	(6,031.07)	7,651.95	(13.95)
USD	GBP	Citibank	31-Jul-19	60,226.64	(47,458.00)	60,226.64	(134.87)
USD	GBP	HSBC London	6-Aug-19	41,378,961.89	(32,950,000.00)	41,378,961.89	(540,091.85)
USD	HKD	Royal Bank of Scotland	18-Jul-19	1,938,042.45	(15,164,000.00)	1,938,042.45	(3,024.99)
EUR	HUF	Deutsche Bank AG	2-Aug-19	1,800,000.00	(583,483,169.00)	2,046,780.00	(5,168.43)
USD	HUF	Deutsche Bank AG	3-Jul-19	7,682,908.75	(2,210,000,000.00)	7,682,908.75	(96,660.21)
USD	ILS	HSBC London	2-Jul-19	6,100,106.53	(22,000,000.00)	6,100,106.53	(65,006.04)
USD	ILS	HSBC London	9-Sep-19	9,726,630.07	(35,000,000.00)	9,726,630.07	(124,004.86)
USD	INR	Deutsche Bank AG	5-Jul-19	10,285,259.99	(715,000,000.00)	10,285,259.99	(75,784.09)
EUR	JPY	HSBC London	1-Jul-19	100,000.00	(12,285,300.00)	113,710.00	(110.88)
EUR	JPY	HSBC London	8-Jul-19	2,700,000.00	(331,685,440.00)	3,070,170.00	(2,729.65)
GBP	JPY	Deutsche Bank AG	19-Jul-19	1,500,000.00	(205,890,400.00)	1,904,625.00	(4,046.24)
USD	JPY	Deutsche Bank AG	18-Jul-19	15,087.27	(1,630,014.00)	15,087.27	(38.75)
USD	JPY	Citibank	18-Jul-19	59,680.79	(6,464,353.00)	59,680.79	(306.11)
USD	JPY	HSBC London	18-Jul-19	355,528.32	(38,414,546.00)	355,528.32	(946.39)
USD	JPY	Citibank	31-Jul-19	4,410,342.34	(475,000,000.00)	4,410,342.34	(1,965.52)
USD	JPY	HSBC London	5-Sep-19	23,125,707.09	(2,490,000,000.00)	23,125,707.09	(63,852.44)
USD	KRW	Deutsche Bank AG	10-Jul-19	29,990,973.89	(35,200,000,000.00)	29,990,973.89	(426,658.76)
USD	KRW	Royal Bank of Scotland	18-Jul-19	2,605,260.97	(3,070,769,000.00)	2,605,260.97	(50,111.68)
USD	KRW	Deutsche Bank AG	19-Jul-19	21,371,880.30	(25,200,000,000.00)	21,371,880.30	(420,950.71)
USD	KRW	Deutsche Bank AG	31-Jul-19	19,086,215.84	(22,400,000,000.00)	19,086,215.84	(301,399.56)
USD	MXN	Royal Bank of Scotland	2-Jul-19	64,615,252.00	(1,277,500,000.00)	64,615,252.00	(1,814,481.86)
SEK	NOK	Deutsche Bank AG	3-Jul-19	16,823,201.13	(15,500,000.00)	1,811,623.24	(4,522.86)
USD	NOK	Royal Bank of Scotland	18-Jul-19	296,849.98	(2,551,475.63)	296,849.98	(2,370.14)
USD	NOK	Deutsche Bank AG	31-Jul-19	32,716,977.73	(283,000,000.00)	32,716,977.73	(485,171.95)
AUD	NZD	HSBC London	1-Jul-19	13,300,000.00	(14,040,336.34)	9,339,925.00	(92,835.47)
USD	NZD	Royal Bank of Scotland	10-Jul-19	54,871,097.79	(83,200,000.00)	54,871,097.79	(1,042,172.14)
USD	NZD	HSBC London	18-Jul-19	1,538.81	(2,348.95)	1,538.81	(40.05)
USD	NZD	Royal Bank of Scotland	9-Aug-19	22,809,139.85	(35,000,000.00)	22,809,139.85	(726,436.25)
USD	PEN	Royal Bank of Scotland	22-Aug-19	2,156,582.30	(7,250,000.00)	2,156,582.30	(41,294.64)
USD	PEN	Royal Bank of Scotland	6-Nov-19	598,347.56	(2,000,000.00)	598,347.56	(5,994.07)
USD	PHP	Deutsche Bank AG	10-Jul-19	1,401,770.52	(72,500,000.00)	1,401,770.52	(12,494.02)
USD	PHP	Deutsche Bank AG	24-Jul-19	1,209,142.13	(62,500,000.00)	1,209,142.13	(9,492.60)
EUR	PLN	HSBC London	20-Aug-19	2,600,000.00	(11,099,104.10)	2,956,460.00	(8,630.34)
USD	PLN	HSBC London	28-Aug-19	2,350,532.55	(8,800,000.00)	2,350,532.55	(11,098.00)
EUR	RON	Royal Bank of Scotland	15-Jul-19	500,000.00	(2,368,644.80)	568,550.00	(936.81)
USD	RUB	HSBC London	25-Jul-19	1,156,218.15	(73,629,360.00)	1,156,218.15	(3,828.14)
EUR	SEK	Royal Bank of Scotland	2-Aug-19	11,500,000.00	(122,341,479.59)	13,076,650.00	(94,263.12)
NOK	SEK	Deutsche Bank AG	3-Jul-19	21,500,000.00	(23,577,717.20)	2,519,649.50	(19,820.87)
USD	SEK	Royal Bank of Scotland	18-Jul-19	227,251.02	(2,129,938.21)	227,251.02	(2,467.48)
USD	SEK	Deutsche Bank AG	26-Jul-19	161,819.21	(1,500,000.00)	161,819.21	(63.65)
USD	SGD	Deutsche Bank AG	3-Jul-19	18,628,871.08	(25,400,000.00)	18,628,871.08	(143,289.57)
USD	SGD	Deutsche Bank AG	19-Jul-19	15,240,893.25	(20,800,000.00)	15,240,893.25	(136,386.28)
USD	SGD	Deutsche Bank AG	31-Jul-19	5,779,887.63	(7,900,000.00)	5,779,887.63	(61,736.68)
USD	THB	Deutsche Bank AG	5-Jul-19	10,679,184.93	(328,763,158.00)	10,679,184.93	(42,761.39)
USD	THB	Deutsche Bank AG	9-Aug-19	325,402.16	(10,000,000.00)	325,402.16	(1,016.78)
USD	TRY	Royal Bank of Scotland	18-Jul-19	6,128,165.56	(36,400,000.00)	6,128,165.56	(84,956.99)
USD	TRY	Royal Bank of Scotland	25-Jul-19	16,777.85	(100,000.00)	16,777.85	(223.24)
USD	TWD	Deutsche Bank AG	11-Jul-19	9,666,800.78	(305,000,000.00)	9,666,800.78	(184,701.13)

Notes to the Financial Statements (continued)

For the period ended June 30, 2019

Note 12 – Outstanding forward foreign exchange contracts (continued)

Purchased Currency	Sold Currency	Counterparty	Maturity	Purchases	Sales	Commitments (in USD)	Unrealised profit/(loss) (in USD)
USD	TWD	Deutsche Bank AG	26-Jul-19	9,852,055.68	(310,000,000.00)	9,852,055.68	(167,413.94)
BRL	USD	HSBC London	2-Jul-19	9,800,000.00	(2,556,769.87)	2,545,491.20	(12,092.07)
BRL	USD	HSBC London	2-Aug-19	16,853,923.00	(4,390,458.68)	4,377,705.38	(27,281.39)
CAD	USD	HSBC London	2-Jul-19	4,300,000.00	(3,286,248.60)	3,283,570.30	(2,390.19)
CAD	USD	HSBC London	8-Aug-19	2,471,294.00	(1,889,088.32)	1,887,132.00	(253.60)
CHF	USD	HSBC London	18-Jul-19	1,568.10	(1,610.65)	1,606.08	(1.43)
CHF	USD	Royal Bank of Scotland	5-Aug-19	700,000.00	(720,131.60)	716,956.10	(537.90)
CLP	USD	HSBC London	22-Jul-19	552,418,568.00	(816,110.87)	815,369.81	(188.64)
CNH	USD	HSBC London	5-Jul-19	18,293,921.00	(2,666,117.11)	2,663,302.19	(2,686.85)
COP	USD	HSBC London	30-Jul-19	5,428,571,428.00	(1,697,587.72)	1,688,285.71	(9,302.00)
COP	USD	HSBC London	13-Sep-19	200,000,000.00	(62,731.91)	62,200.00	(931.91)
EUR	USD	Deutsche Bank AG	18-Jul-19	2,652,892.87	(3,025,531.47)	3,016,604.48	(3,745.89)
EUR	USD	Citibank	31-Jul-19	1,135,317.42	(1,296,107.09)	1,290,969.44	(1,491.01)
EUR	USD	HSBC London	3-Sep-19	18,700,000.00	(21,413,274.01)	21,263,770.00	(32,759.91)
GBP	USD	HSBC London	5-Jul-19	10,819,500.00	(13,774,557.26)	13,738,060.13	(31,520.15)
GBP	USD	Royal Bank of Scotland	18-Jul-19	636.36	(810.08)	808.02	(1.23)
GBP	USD	Citibank	31-Jul-19	18,342,166.97	(23,450,585.20)	23,289,966.51	(121,219.71)
HUF	USD	Deutsche Bank AG	3-Jul-19	310,000,000.00	(1,096,280.79)	1,090,930.30	(5,024.99)
ILS	USD	HSBC London	2-Jul-19	4,000,000.00	(1,121,645.79)	1,120,700.00	(713.79)
INR	USD	Deutsche Bank AG	31-Jul-19	22,500,000.00	(325,097.53)	325,957.50	(197.53)
INR	USD	Deutsche Bank AG	9-Aug-19	1,092,500,000.00	(15,777,123.61)	15,827,047.50	(21,088.61)
JPY	USD	HSBC London	18-Jul-19	45,630,546.00	(424,075.46)	422,759.71	(636.76)
JPY	USD	Citibank	31-Jul-19	21,820,594,280.00	(204,303,249.67)	202,164,314.71	(1,610,003.76)
JPY	USD	HSBC London	5-Sep-19	1,360,000,000.00	(12,715,559.51)	12,600,182.40	(49,593.91)
KRW	USD	Deutsche Bank AG	10-Jul-19	2,600,000,000.00	(2,248,357.38)	2,251,756.00	(1,671.38)
KRW	USD	Deutsche Bank AG	19-Jul-19	1,900,000,000.00	(1,645,231.90)	1,645,514.00	(2,168.90)
MXN	USD	Royal Bank of Scotland	2-Jul-19	392,933,855.00	(20,490,508.59)	20,443,562.61	(58,341.05)
NOK	USD	Deutsche Bank AG	1-Jul-19	4,000,000.00	(469,858.02)	468,772.00	(1,050.02)
NOK	USD	Royal Bank of Scotland	18-Jul-19	41,797.89	(4,929.54)	4,898.42	(27.73)
NOK	USD	Deutsche Bank AG	31-Jul-19	135,500,000.00	(15,960,793.76)	15,879,651.50	(63,391.79)
PEN	USD	Royal Bank of Scotland	22-Aug-19	1,250,000.00	(379,474.26)	379,823.75	(546.76)
PEN	USD	Royal Bank of Scotland	6-Nov-19	750,000.00	(227,027.35)	227,894.25	(411.85)
PLN	USD	HSBC London	2-Jul-19	600,000.00	(160,847.13)	160,780.20	(50.13)
PLN	USD	HSBC London	28-Aug-19	4,300,000.00	(1,154,409.87)	1,152,258.10	(423.17)
RUB	USD	HSBC London	8-Nov-19	65,000,000.00	(1,012,856.50)	1,028,300.00	(4,446.50)
SEK	USD	Royal Bank of Scotland	18-Jul-19	5,611.50	(607.48)	604.28	(2.26)
SEK	USD	Deutsche Bank AG	26-Jul-19	47,000,000.00	(5,085,705.23)	5,061,242.00	(13,371.19)
SGD	USD	Deutsche Bank AG	3-Jul-19	9,896,970.00	(7,316,669.77)	7,313,751.96	(2,195.33)
SGD	USD	Deutsche Bank AG	19-Jul-19	995,693.00	(736,267.66)	735,806.17	(156.81)
SGD	USD	Deutsche Bank AG	31-Jul-19	200,000.00	(147,907.34)	147,797.80	(17.14)
TRY	USD	Royal Bank of Scotland	1-Jul-19	6,400,000.00	(1,110,226.79)	1,104,640.00	(6,994.79)
TRY	USD	Royal Bank of Scotland	18-Jul-19	18,738,503.00	(3,219,641.81)	3,234,265.62	(21,653.93)
TWD	USD	Deutsche Bank AG	11-Jul-19	55,484,375.00	(1,794,275.50)	1,786,374.94	(2,019.22)
TWD	USD	Deutsche Bank AG	26-Jul-19	12,500,000.00	(404,321.15)	402,450.00	(283.65)
USD	ZAR	Royal Bank of Scotland	1-Jul-19	742,836.44	(10,500,000.00)	742,836.44	(2,611.84)
USD	ZAR	Royal Bank of Scotland	23-Jul-19	5,342,772.81	(80,000,000.00)	5,342,772.81	(321,450.16)

Notes to the Financial Statements (continued)

For the period ended June 30, 2019

Note 12 – Outstanding forward foreign exchange contracts (continued)

Man Multi-Strategy Alternative

Purchased Currency	Sold Currency	Counterparty	Maturity	Purchases	Sales	Commitments (in USD)	Unrealised profit/(loss) (in USD)
<b>Unrealised profit on forward foreign exchange contracts</b>							<b>28,014.30</b>
USD	SEK	Credit Suisse Europe	31-Jul-19	3,285.34	(30,369.43)	3,285.34	3.70
AUD	USD	Credit Suisse Europe	31-Jul-19	3,990,843.12	(2,783,066.33)	2,802,569.58	20,820.23
CHF	USD	Credit Suisse Europe	31-Jul-19	1,483,745.76	(1,525,708.86)	1,519,686.53	964.63
EUR	USD	Credit Suisse Europe	31-Jul-19	13,475,630.26	(15,382,741.88)	15,323,139.17	6,225.74
<b>Unrealised loss on forward foreign exchange contracts</b>							<b>(2,408.35)</b>
GBP	USD	Credit Suisse Europe	31-Jul-19	517,287.28	(661,396.79)	656,825.52	(1,936.20)
NOK	USD	Credit Suisse Europe	31-Jul-19	305,459.12	(35,948.41)	35,797.67	(81.40)
SEK	USD	Credit Suisse Europe	31-Jul-19	1,701,091.71	(184,205.62)	183,183.76	(390.75)

Man GLG Flexible Bond

Purchased Currency	Sold Currency	Counterparty	Maturity	Purchases	Sales	Commitments (in EUR)	Unrealised profit/(loss) (in EUR)
<b>Unrealised profit on forward foreign exchange contracts</b>							<b>192,836.05</b>
AUD	EUR	JP Morgan	4-Jul-19	25,500,000.00	(15,657,418.15)	15,713,581.46	51,826.52
CHF	EUR	Citibank	31-Jul-19	7,325,680.68	(6,599,144.33)	6,597,750.83	1,317.24
GBP	EUR	Citibank	18-Jul-19	3,524,461.56	(3,925,763.60)	3,938,867.43	10,492.53
EUR	GBP	Deutsche Bank AG	4-Jul-19	7,569,095.85	(6,773,334.10)	7,569,095.85	782.45
EUR	GBP	Citibank	18-Jul-19	1,423,000.00	(1,269,359.13)	1,423,000.00	5,333.75
EUR	JPY	JP Morgan	4-Jul-19	7,573,267.85	(926,793,800.00)	7,573,267.85	19,660.78
EUR	JPY	Citibank	18-Jul-19	738,017.37	(90,138,563.00)	738,017.37	3,426.20
EUR	USD	Credit Suisse Europe	5-Jul-19	7,912,887.90	(9,000,000.00)	7,912,887.90	14,487.51
EUR	USD	Citibank	18-Jul-19	47,561,007.36	(54,157,196.75)	47,561,007.36	85,490.47
EUR	USD	Citibank	31-Jul-19	58,897.17	(67,238.50)	58,897.17	18.60
<b>Unrealised loss on forward foreign exchange contracts</b>							<b>(970,654.92)</b>
EUR	AUD	Deutsche Bank AG	4-Jul-19	15,657,043.21	(25,500,000.00)	15,657,043.21	(52,215.87)
EUR	CHF	Citibank	4-Jul-19	219,926.19	(244,191.75)	219,926.19	(17.44)
EUR	CHF	Citibank	31-Jul-19	57,281.48	(63,748.12)	57,281.48	(155.71)
GBP	EUR	Citibank	18-Jul-19	4,324,390.34	(4,842,263.12)	4,832,851.76	(12,615.34)
GBP	EUR	Citibank	31-Jul-19	525,551.70	(588,568.50)	587,346.02	(1,874.12)
JPY	EUR	Deutsche Bank AG	4-Jul-19	1,616,855.00	(13,213.62)	13,177.91	(35.83)
JPY	EUR	Credit Suisse Europe	4-Jul-19	1,028,676,730.00	(8,407,209.51)	8,384,058.61	(23,226.68)
JPY	EUR	Citibank	31-Jul-19	15,754,203,678.00	(129,211,244.02)	128,402,016.95	(831,813.26)
NOK	EUR	Citibank	31-Jul-19	887,821.81	(91,509.86)	91,439.10	(223.16)
USD	EUR	Deutsche Bank AG	5-Jul-19	8,875,962.50	(7,803,551.62)	7,794,136.37	(13,998.14)
USD	EUR	Citibank	18-Jul-19	2,738,375.28	(2,405,482.91)	2,404,614.75	(4,949.15)
USD	EUR	Citibank	31-Jul-19	31,183,929.66	(27,315,380.68)	27,383,148.63	(8,603.74)
EUR	GBP	JP Morgan	4-Jul-19	7,820,503.80	(7,000,000.00)	7,820,503.80	(1,079.40)
EUR	GBP	Citibank	18-Jul-19	77,013,671.51	(68,974,584.01)	77,013,671.51	(19,847.08)

Man Multi-Strategy Total Return Alternative

Purchased Currency	Sold Currency	Counterparty	Maturity	Purchases	Sales	Commitments (in EUR)	Unrealised profit (in EUR)
<b>Unrealised profit on forward foreign exchange contracts</b>							<b>19,761.92</b>
EUR	GBP	Citibank	18-Jul-19	6,271,813.54	(5,598,000.00)	6,271,813.54	19,761.92

Notes to the Financial Statements (continued)

For the period ended June 30, 2019

Note 13 – Outstanding futures contracts

Man AHL Trend Alternative

Description Contracts	Counterparty	Number of Contracts	Currency	Maturity Date	Commitment in Sub-Fund currency	Unrealised profit (in USD)
Purchase Euro FX Future	JP Morgan Chase Bank NA	1	USD	16-Sep-19	143,081.25	25.00
Purchase Canadian Dollars Future	JP Morgan Chase Bank NA	1	USD	17-Sep-19	76,555.00	170.00
Purchase 90 days Australian Bank bill future (ASX)	JP Morgan Chase Bank NA	2	AUD	10-Jun-21	1,401,114.30	172.18
Sale British Pound Future	JP Morgan Chase Bank NA	(9)	USD	16-Sep-19	(717,131.25)	393.70
Sale VSTOXX Mini INDEX (FVS)	Credit Suisse Europe	(81)	EUR	21-Aug-19	(139,539.23)	614.03
Purchase Bank Acceptance Future (BAX)	JP Morgan Chase Bank NA	6	CAD	14-Jun-21	1,126,703.70	1,355.43
Purchase Bank Acceptance Future (BAX)	JP Morgan Chase Bank NA	41	CAD	16-Dec-19	7,677,617.35	2,281.35
Purchase 90 days Australian Bank bill future (ASX)	JP Morgan Chase Bank NA	13	AUD	12-Dec-19	9,106,570.93	2,893.75
Purchase Bank Acceptance Future (BAX)	JP Morgan Chase Bank NA	13	CAD	15-Mar-21	2,441,439.52	3,159.48
Purchase 90 days Australian Bank bill future (ASX)	JP Morgan Chase Bank NA	4	AUD	11-Mar-21	2,802,366.46	3,784.71
Purchase 90 Day Eurodollar Future	JP Morgan Chase Bank NA	6	USD	17-Jun-24	1,470,150.00	4,250.00
Purchase 90 days Australian Bank bill future (ASX)	JP Morgan Chase Bank NA	7	AUD	10-Sep-20	4,904,503.26	4,338.95
Sale Mexican Bolsa Index Future	Credit Suisse Europe	(87)	MXN	20-Sep-19	(1,976,920.92)	4,929.65
Purchase Russel 2000 Future	JP Morgan Chase Bank NA	17	USD	20-Sep-19	1,332,035.00	4,935.00
Purchase 90 days Australian Bank bill future (ASX)	JP Morgan Chase Bank NA	6	AUD	10-Dec-20	4,203,549.69	5,247.27
Purchase 3 Month Euribor (LIF)	JP Morgan Chase Bank NA	12	EUR	16-Sep-19	3,426,139.16	6,071.76
Purchase 90 days Australian Bank bill future (ASX)	JP Morgan Chase Bank NA	13	AUD	12-Sep-19	9,104,555.47	6,435.71
Purchase 90 Day Eurodollar Future	JP Morgan Chase Bank NA	23	USD	13-Dec-21	5,657,137.50	6,912.50
Purchase 90 Day Sterling Future	JP Morgan Chase Bank NA	338	GBP	16-Jun-21	53,231,173.73	7,039.27
Purchase Bank Acceptance Future (BAX)	JP Morgan Chase Bank NA	19	CAD	14-Dec-20	3,567,895.03	7,048.22
Purchase Bank Acceptance Future (BAX)	JP Morgan Chase Bank NA	31	CAD	15-Jun-20	5,816,272.07	7,712.56
Purchase Bank Acceptance Future (BAX)	JP Morgan Chase Bank NA	54	CAD	14-Sep-20	10,137,756.03	7,769.84
Purchase 90 Day Eurodollar Future	JP Morgan Chase Bank NA	9	USD	13-Mar-23	2,209,950.00	9,250.00
Purchase 90 days Australian Bank bill future (ASX)	JP Morgan Chase Bank NA	10	AUD	11-Jun-20	7,006,777.96	9,434.62
Purchase 90 Day Eurodollar Future	JP Morgan Chase Bank NA	12	USD	18-Mar-24	2,941,650.00	10,187.50
Sale CBOE Volatility Index (VIX)	JP Morgan Chase Bank NA	(38)	USD	18-Sep-19	(643,150.00)	11,100.00
Purchase S&P 60 Future (TSE)	JP Morgan Chase Bank NA	175	CAD	19-Sep-19	26,130,728.81	12,450.08
Purchase 3 Month Euribor (LIF)	JP Morgan Chase Bank NA	16	EUR	16-Dec-19	4,570,004.90	12,582.81
Purchase 3 Month Euribor (LIF)	JP Morgan Chase Bank NA	26	EUR	15-Jun-20	7,427,736.19	14,170.98
Purchase Bank Acceptance Future (BAX)	JP Morgan Chase Bank NA	45	CAD	16-Sep-19	8,422,787.36	14,474.66
Purchase 90 Day Sterling Future	JP Morgan Chase Bank NA	61	GBP	18-Sep-19	9,605,841.28	14,654.90
Sale VSTOXX Mini INDEX (FVS)	Credit Suisse Europe	(145)	EUR	17-Jul-19	(235,777.69)	14,793.67
Purchase 90 Day Eurodollar Future	JP Morgan Chase Bank NA	37	USD	15-Mar-21	9,108,475.00	15,100.00
Sale CBOE Volatility Index (VIX)	JP Morgan Chase Bank NA	(120)	USD	16-Oct-19	(2,049,000.00)	15,500.00
Purchase 3 Month Euribor (LIF)	JP Morgan Chase Bank NA	20	EUR	16-Mar-20	5,713,358.95	15,584.84
Purchase MSCI Tawain Index Future	JP Morgan Chase Bank NA	299	USD	30-Jul-19	11,556,350.00	15,920.00
Purchase 3 Month Euribor (LIF)	JP Morgan Chase Bank NA	61	EUR	13-Dec-21	17,403,201.79	16,004.74
Purchase 90 days Australian Bank bill future (ASX)	JP Morgan Chase Bank NA	155	AUD	12-Mar-20	108,599,714.94	16,705.43
Purchase Nikkei 225 Futures (SGX)	JP Morgan Chase Bank NA	92	JPY	12-Sep-19	9,043,595.62	16,792.52
Purchase IBEX 35 Future (BME)	JP Morgan Chase Bank NA	179	EUR	19-Sep-19	18,670,806.76	18,841.75
Purchase 3 Month Euribor (LIF)	JP Morgan Chase Bank NA	32	EUR	13-Mar-23	9,108,171.00	20,311.45
Purchase 90 Day Eurodollar Future	JP Morgan Chase Bank NA	33	USD	19-Sep-22	8,108,512.50	21,362.51
Purchase 90 Day Sterling Future	JP Morgan Chase Bank NA	89	GBP	18-Mar-20	14,017,198.79	23,206.08
Purchase 90 Day Sterling Future	JP Morgan Chase Bank NA	92	GBP	18-Dec-19	14,483,117.68	23,585.48
Purchase 90 Day Sterling Future	JP Morgan Chase Bank NA	95	GBP	17-Jun-20	14,965,194.14	24,029.98
Purchase 90 Day Eurodollar Future	JP Morgan Chase Bank NA	109	USD	14-Jun-21	26,824,900.00	24,937.50

Notes to the Financial Statements (continued)

For the period ended June 30, 2019

Note 13 – Outstanding futures contracts (continued)

Description Contracts	Counterparty	Number of Contracts	Currency	Maturity Date	Commitment in Sub-Fund currency	Unrealised profit (in USD)
Purchase SET50 Index Future	JP Morgan Chase Bank NA	612	THB	27-Sep-19	4,582,717.89	26,893.12
Purchase 90 Day Sterling Future	JP Morgan Chase Bank NA	94	GBP	16-Dec-20	14,804,681.87	29,830.39
Purchase 90 Day Sterling Future	JP Morgan Chase Bank NA	119	GBP	15-Sep-21	18,737,375.38	30,140.79
Purchase 90 Day Eurodollar Future	JP Morgan Chase Bank NA	26	USD	16-Sep-19	6,369,675.00	30,325.08
Purchase 90 Day Eurodollar Future	JP Morgan Chase Bank NA	20	USD	18-Dec-23	4,904,750.00	30,591.08
Purchase 90 Day Sterling Future	JP Morgan Chase Bank NA	88	GBP	17-Mar-21	13,861,098.90	30,648.77
Purchase 90 Day Sterling Future	JP Morgan Chase Bank NA	175	GBP	15-Dec-21	27,546,631.05	34,386.42
Purchase 90 Day Eurodollar Future	JP Morgan Chase Bank NA	30	USD	16-Dec-19	7,356,750.00	35,900.02
Purchase 90 Day Eurodollar Future	JP Morgan Chase Bank NA	24	USD	19-Jun-23	5,890,800.00	38,145.48
Purchase 3 Month Euribor (LIF)	JP Morgan Chase Bank NA	46	EUR	14-Dec-20	13,138,764.09	38,476.62
Purchase 90 Day Eurodollar Future	JP Morgan Chase Bank NA	29	USD	13-Sep-21	7,135,450.00	38,687.50
Purchase 90 Day Eurodollar Future	JP Morgan Chase Bank NA	23	USD	18-Sep-23	5,643,050.00	41,290.00
Purchase 3 Month Euribor (LIF)	JP Morgan Chase Bank NA	57	EUR	15-Mar-21	16,277,401.72	41,717.31
Purchase 90 Day Eurodollar Future	JP Morgan Chase Bank NA	42	USD	15-Jun-20	10,329,900.00	42,362.48
Purchase 90 Day Eurodollar Future	JP Morgan Chase Bank NA	36	USD	16-Mar-20	8,846,100.00	47,937.52
Purchase 3 Month Euribor (LIF)	JP Morgan Chase Bank NA	72	EUR	19-Dec-22	20,503,618.65	49,648.72
Purchase 90 Day Eurodollar Future	JP Morgan Chase Bank NA	41	USD	13-Jun-22	10,077,800.00	52,950.01
Purchase 90 Day Eurodollar Future	JP Morgan Chase Bank NA	38	USD	14-Dec-20	9,352,275.00	54,375.00
Purchase FTSE China A50 Index Future (SGX)	JP Morgan Chase Bank NA	621	USD	30-Jul-19	8,386,605.00	55,210.79
Purchase 90 Day Eurodollar Future	JP Morgan Chase Bank NA	101	USD	14-Mar-22	24,835,900.00	56,819.66
Purchase 90 Day Eurodollar Future	JP Morgan Chase Bank NA	84	USD	14-Sep-20	20,673,450.00	57,499.96
Sale CBOE Volatility Index (VIX)	JP Morgan Chase Bank NA	(146)	USD	21-Aug-19	(2,419,950.00)	59,000.00
Purchase 3 Month Euribor (LIF)	JP Morgan Chase Bank NA	124	EUR	13-Jun-22	35,347,037.78	65,269.41
Purchase 3 Month Euribor (LIF)	JP Morgan Chase Bank NA	61	EUR	13-Sep-21	17,409,271.06	66,735.46
Purchase 90 Day Eurodollar Future	JP Morgan Chase Bank NA	35	USD	19-Dec-22	8,596,875.00	67,968.95
Purchase Stockholm 30 Index Future (OMX)	JP Morgan Chase Bank NA	516	SEK	19-Jul-19	9,005,855.56	90,654.38
Purchase Mini MSCI EAFE Future	Merril Lynch	192	USD	20-Sep-19	18,463,680.00	100,600.00
Purchase Hang Seng China Enter- prises Index (HSCEI)	JP Morgan Chase Bank NA	124	HKD	30-Jul-19	8,597,917.05	100,970.52
Purchase DAX Index Future (EUX)	JP Morgan Chase Bank NA	58	EUR	20-Sep-19	20,425,272.46	102,935.98
Purchase 3 Month Euribor (LIF)	JP Morgan Chase Bank NA	394	EUR	14-Sep-20	112,553,171.32	103,732.23
Purchase Mini MSCI Emerging Markets Index Future	Merril Lynch	143	USD	20-Sep-19	7,531,810.00	112,100.00
Purchase 3 Month Euribor (LIF)	JP Morgan Chase Bank NA	254	EUR	14-Jun-21	72,516,335.16	120,263.51
Purchase 3 Month Euribor (LIF)	JP Morgan Chase Bank NA	122	EUR	19-Sep-22	34,759,583.49	120,625.33
Purchase FTSE 100 Index Future (LIF)	JP Morgan Chase Bank NA	631	GBP	20-Sep-19	59,041,330.70	167,645.09
Sale CBOE Volatility Index (VIX)	JP Morgan Chase Bank NA	(110)	USD	17-Jul-19	(1,707,750.00)	172,050.00
Purchase Hang Seng Index Future (HKG)	JP Morgan Chase Bank NA	100	HKD	30-Jul-19	18,241,632.23	197,423.03
Purchase MSCI Singapore Index Future	JP Morgan Chase Bank NA	1,030	SGD	30-Jul-19	28,783,215.11	252,805.92
Purchase CAC40 Index Future (FSE)	JP Morgan Chase Bank NA	263	EUR	19-Jul-19	16,546,840.41	266,565.80
Purchase Amsterdam Index Future (AEX)	JP Morgan Chase Bank NA	213	EUR	19-Jul-19	27,171,707.23	282,282.80
Purchase 10 Year Government of Canada Bond Future (MSE)	JP Morgan Chase Bank NA	427	CAD	19-Sep-19	46,604,637.25	330,556.26
Purchase E-mini S&P 500 Future (CME)	JP Morgan Chase Bank NA	322	USD	20-Sep-19	47,402,425.00	396,477.50
Purchase TAIEX Future (FTX)	Credit Suisse Europe	376	TWD	17-Jul-19	25,608,389.32	452,105.39
Purchase FTSE MIB Future	JP Morgan Chase Bank NA	203	EUR	20-Sep-19	24,417,334.91	461,156.59
Purchase Nasdaq 100 Future (CME)	JP Morgan Chase Bank NA	210	USD	20-Sep-19	32,313,750.00	466,675.00
Purchase 10 Year Japanese Bond (TSE)	JP Morgan Chase Bank NA	145	JPY	12-Sep-19	206,682,366.93	492,101.98
Purchase DJ Euro Stoxx 50 Future (EUX)	JP Morgan Chase Bank NA	763	EUR	20-Sep-19	30,071,269.02	508,351.93
Purchase SPI 200 index (ASX)	JP Morgan Chase Bank NA	496	AUD	19-Sep-19	57,115,116.10	529,198.04
Purchase Long Gilt Future (LIF)	JP Morgan Chase Bank NA	565	GBP	26-Sep-19	93,478,360.13	650,772.27

Notes to the Financial Statements (continued)

For the period ended June 30, 2019

Note 13 – Outstanding futures contracts (continued)

Description Contracts	Counterparty	Number of Contracts	Currency	Maturity Date	Commitment in Sub-Fund currency	Unrealised profit (in USD)
Purchase 10-Year Australian Treasury Bond Future	JP Morgan Chase Bank NA	1,279	AUD	16-Sep-19	129,023,350.55	1,039,144.44
Purchase US Ultra Bond (CBT)	Merril Lynch	189	USD	19-Sep-19	33,559,312.50	1,102,289.10
Purchase 20 Year US Long Bond (CBT)	Merril Lynch	347	USD	19-Sep-19	53,991,031.25	1,456,796.87
Purchase Euro Bund Future (EUX)	JP Morgan Chase Bank NA	760	EUR	6-Sep-19	149,281,217.04	1,549,128.19
Purchase Euro Buxl Futures (EUX)	JP Morgan Chase Bank NA	264	EUR	6-Sep-19	60,909,443.76	1,917,059.63
Purchase Euro-OAT Futures (EUX)	JP Morgan Chase Bank NA	789	EUR	6-Sep-19	147,916,731.15	2,365,725.18
Purchase 10 Year US Treasury Note Future (CBT)	Merril Lynch	1,566	USD	19-Sep-19	200,399,062.50	3,255,484.30
Purchase Euro-BTP Futures	JP Morgan Chase Bank NA	998	EUR	6-Sep-19	152,407,104.94	6,176,272.36
<b>Unrealised profit on futures contracts</b>						<b>26,941,282.02</b>

Man AHL Trend Alternative

Description Contracts	Counterparty	Number of Contracts	Currency	Maturity Date	Commitment in Sub-Fund currency	Unrealised loss (in USD)
Purchase U.S. Dollar Index Future	JP Morgan Chase Bank NA	418	USD	16-Sep-19	39,988,388.00	(337,463.00)
Purchase FTSE/JSE Top40 Index Future	JP Morgan Chase Bank NA	905	ZAR	19-Sep-19	33,697,773.75	(297,824.57)
Sale KFE Korea 200 Index (KRX)	JP Morgan Chase Bank NA	(148)	KRW	11-Sep-19	(8,921,110.85)	(159,896.33)
Purchase Swiss Market Index Future (EUZ)	JP Morgan Chase Bank NA	249	CHF	20-Sep-19	25,128,256.36	(140,595.09)
Purchase 10 Year Korean Treasury Bond future (KRX)	JP Morgan Chase Bank NA	527	KRW	17-Sep-19	59,904,287.63	(32,260.74)
Purchase Bank Acceptance Future (BAX)	JP Morgan Chase Bank NA	368	CAD	16-Mar-20	68,985,062.97	(24,903.64)
Sale Topix Index Future (TSE)	JP Morgan Chase Bank NA	(21)	JPY	12-Sep-19	(3,017,651.04)	(15,333.31)
Sale BIST 30 Future (BIFOP)	Credit Suisse Europe	(962)	TRY	29-Aug-19	(2,077,590.52)	(13,132.27)
Purchase CNX Nifty Index Future	JP Morgan Chase Bank NA	261	USD	25-Jul-19	6,179,436.00	(10,639.62)
Purchase 90 Day Sterling Future	JP Morgan Chase Bank NA	586	GBP	16-Sep-20	92,316,269.05	(4,793.50)
Purchase QBX Index Future	JP Morgan Chase Bank NA	398	NOK	19-Jul-19	3,725,874.63	(4,177.81)
Sale 3 Month Euribor (LIF)	JP Morgan Chase Bank NA	(47)	EUR	14-Mar-22	(13,403,679.96)	(3,809.29)
Sale Australian Dollars Future	JP Morgan Chase Bank NA	(4)	USD	16-Sep-19	(281,440.00)	(2,320.00)
Sale Nikkei 225 Future	Credit Suisse Europe	(1)	JPY	12-Sep-19	(196,970.50)	(1,575.02)
Purchase 90 Day Sterling Future	JP Morgan Chase Bank NA	61	GBP	15-Jun-22	9,598,095.80	(714.23)
Sale FTSE Bursa Malaysia index Future (KLCI)	JP Morgan Chase Bank NA	(63)	MYR	31-Jul-19	(1,279,054.83)	(695.70)
Sale Japanese Yen Future	JP Morgan Chase Bank NA	(2)	USD	16-Sep-19	(233,275.00)	(18.75)
<b>Unrealised loss on futures contracts</b>						<b>(1,050,152.87)</b>

Man AHL Diversity Alternative

Description Contracts	Counterparty	Number of Contracts	Currency	Maturity Date	Commitment in Sub-Fund currency	Unrealised profit (in USD)
Purchase Canadian Dollars Future	JP Morgan Chase Bank NA	1	USD	17-Sep-19	76,555.00	25.00
Sale VSTOXX Mini INDEX (FVS)	Credit Suisse Europe	(33)	EUR	21-Aug-19	(56,849.31)	147.82
Purchase Euro FX Future	JP Morgan Chase Bank NA	1	USD	16-Sep-19	143,081.25	168.75
Sale British Pound Future	JP Morgan Chase Bank NA	(4)	USD	16-Sep-19	(318,725.00)	381.23
Sale Japanese Yen Future	JP Morgan Chase Bank NA	(1)	USD	16-Sep-19	(116,637.50)	418.75
Purchase 90 days Australian Bank bill future (ASX)	JP Morgan Chase Bank NA	1	AUD	10-Jun-21	700,557.15	688.62
Purchase Bank Acceptance Future (BAX)	JP Morgan Chase Bank NA	3	CAD	14-Jun-21	563,351.85	925.89
Purchase Bank Acceptance Future (BAX)	JP Morgan Chase Bank NA	18	CAD	16-Dec-19	3,370,661.28	1,021.34
Purchase 90 Day Eurodollar Future	JP Morgan Chase Bank NA	2	USD	17-Jun-24	490,050.00	1,050.00
Purchase 90 Day Sterling Future	JP Morgan Chase Bank NA	153	GBP	16-Jun-21	24,095,767.99	1,150.71
Purchase 90 days Australian Bank bill future (ASX)	JP Morgan Chase Bank NA	2	AUD	11-Mar-21	1,401,183.23	1,532.13

Notes to the Financial Statements (continued)

For the period ended June 30, 2019

Note 13 – Outstanding futures contracts (continued)

Description Contracts	Counterparty	Number of Contracts	Currency	Maturity Date	Commitment in Sub-Fund currency	Unrealised profit (in USD)
Purchase 90 days Australian Bank bill future (ASX)	JP Morgan Chase Bank NA	6	AUD	12-Dec-19	4,203,032.74	1,584.51
Sale Mexican Bolsa Index Future	Credit Suisse Europe	(38)	MXN	20-Sep-19	(863,482.70)	1,864.68
Purchase 3 Month Euribor (LIF)	JP Morgan Chase Bank NA	5	EUR	16-Sep-19	1,427,557.98	1,890.43
Purchase 90 days Australian Bank bill future (ASX)	JP Morgan Chase Bank NA	3	AUD	10-Sep-20	2,101,929.97	1,997.43
Purchase Russel 2000 Future	JP Morgan Chase Bank NA	7	USD	20-Sep-19	548,485.00	2,190.00
Purchase Bank Acceptance Future (BAX)	JP Morgan Chase Bank NA	6	CAD	15-Mar-21	1,126,818.24	2,691.76
Purchase Bank Acceptance Future (BAX)	JP Morgan Chase Bank NA	24	CAD	14-Sep-20	4,505,669.35	2,949.49
Purchase 90 days Australian Bank bill future (ASX)	JP Morgan Chase Bank NA	3	AUD	10-Dec-20	2,101,774.85	2,976.89
Purchase 90 Day Eurodollar Future	JP Morgan Chase Bank NA	3	USD	18-Mar-24	735,412.50	3,012.50
Purchase 90 Day Eurodollar Future	JP Morgan Chase Bank NA	10	USD	13-Dec-21	2,459,625.00	3,050.00
Purchase Bank Acceptance Future (BAX)	JP Morgan Chase Bank NA	14	CAD	15-Jun-20	2,626,703.52	3,064.03
Purchase 90 days Australian Bank bill future (ASX)	JP Morgan Chase Bank NA	6	AUD	12-Sep-19	4,202,102.52	3,183.08
Purchase Bank Acceptance Future (BAX)	JP Morgan Chase Bank NA	8	CAD	14-Dec-20	1,502,271.59	3,904.01
Purchase 90 Day Eurodollar Future	JP Morgan Chase Bank NA	4	USD	13-Mar-23	982,200.00	4,875.00
Purchase 90 days Australian Bank bill future (ASX)	JP Morgan Chase Bank NA	4	AUD	11-Jun-20	2,802,711.18	5,074.72
Sale CBOE Volatility Index (VIX)	JP Morgan Chase Bank NA	(50)	USD	16-Oct-19	(853,750.00)	5,450.00
Purchase Nikkei 225 Future	JP Morgan Chase Bank NA	39	JPY	12-Sep-19	3,833,698.14	5,535.74
Purchase Bank Acceptance Future (BAX)	JP Morgan Chase Bank NA	20	CAD	16-Sep-19	3,743,461.05	5,545.80
Sale CBOE Volatility Index (VIX)	JP Morgan Chase Bank NA	(19)	USD	18-Sep-19	(321,575.00)	5,675.00
Purchase 3 Month Euribor (LIF)	JP Morgan Chase Bank NA	7	EUR	16-Dec-19	1,999,377.14	5,685.50
Purchase 90 days Australian Bank bill future (ASX)	JP Morgan Chase Bank NA	68	AUD	12-Mar-20	47,643,745.91	6,133.56
Purchase 3 Month Euribor (LIF)	JP Morgan Chase Bank NA	9	EUR	16-Mar-20	2,571,011.53	6,296.69
Purchase 3 Month Euribor (LIF)	JP Morgan Chase Bank NA	11	EUR	15-Jun-20	3,142,503.77	6,381.97
Purchase 90 Day Sterling Future	JP Morgan Chase Bank NA	27	GBP	18-Sep-19	4,251,765.81	6,443.98
Sale VSTOXX Mini INDEX (FVS)	Credit Suisse Europe	(66)	EUR	17-Jul-19	(107,319.50)	6,634.98
Purchase IBEX 35 Future (BME)	JP Morgan Chase Bank NA	78	EUR	19-Jul-19	8,135,882.27	6,811.23
Purchase 90 Day Eurodollar Future	JP Morgan Chase Bank NA	16	USD	15-Mar-21	3,938,800.00	6,837.50
Purchase MSCI Tawain Index Future	JP Morgan Chase Bank NA	131	USD	30-Jul-19	5,063,150.00	7,185.00
Purchase 3 Month Euribor (LIF)	JP Morgan Chase Bank NA	27	EUR	13-Dec-21	7,703,056.53	7,831.78
Purchase S&P 60 Future (TSE)	JP Morgan Chase Bank NA	77	CAD	19-Sep-19	11,497,520.68	8,189.07
Purchase 3 Month Euribor (LIF)	JP Morgan Chase Bank NA	14	EUR	13-Mar-23	3,984,824.81	8,997.30
Purchase 90 Day Eurodollar Future	JP Morgan Chase Bank NA	15	USD	19-Sep-22	3,685,687.50	9,850.00
Purchase 90 Day Sterling Future	JP Morgan Chase Bank NA	40	GBP	18-Dec-19	6,297,007.69	10,007.22
Purchase 90 Day Sterling Future	JP Morgan Chase Bank NA	39	GBP	18-Mar-20	6,142,368.01	10,205.62
Purchase 90 Day Eurodollar Future	JP Morgan Chase Bank NA	48	USD	14-Jun-21	11,812,800.00	11,112.50
Purchase 90 Day Eurodollar Future	JP Morgan Chase Bank NA	8	USD	19-Jun-23	1,963,600.00	11,325.00
Purchase 90 Day Sterling Future	JP Morgan Chase Bank NA	42	GBP	17-Jun-20	6,616,191.09	11,713.44
Purchase SET50 Index Future	JP Morgan Chase Bank NA	268	THB	27-Sep-19	2,006,811.10	11,865.40
Purchase 90 Day Sterling Future	JP Morgan Chase Bank NA	50	GBP	15-Sep-21	7,872,846.80	14,721.16
Purchase 90 Day Sterling Future	JP Morgan Chase Bank NA	41	GBP	16-Dec-20	6,457,361.24	15,038.60
Purchase 90 Day Eurodollar Future	JP Morgan Chase Bank NA	12	USD	16-Sep-19	2,939,850.00	15,575.00
Purchase 90 Day Sterling Future	JP Morgan Chase Bank NA	39	GBP	17-Mar-21	6,142,987.01	16,205.18
Purchase 90 Day Eurodollar Future	JP Morgan Chase Bank NA	13	USD	16-Dec-19	3,187,925.00	17,337.50
Purchase 90 Day Eurodollar Future	JP Morgan Chase Bank NA	10	USD	18-Dec-23	2,452,375.00	17,612.50
Purchase 90 Day Sterling Future	JP Morgan Chase Bank NA	81	GBP	15-Dec-21	12,750,154.95	18,157.43
Purchase 90 Day Eurodollar Future	JP Morgan Chase Bank NA	12	USD	13-Sep-21	2,952,600.00	18,412.50
Purchase 3 Month Euribor (LIF)	JP Morgan Chase Bank NA	20	EUR	14-Dec-20	5,712,506.13	18,890.07
Purchase 90 Day Eurodollar Future	JP Morgan Chase Bank NA	18	USD	15-Jun-20	4,427,100.00	19,450.00
Purchase 3 Month Euribor (LIF)	JP Morgan Chase Bank NA	24	EUR	19-Dec-22	6,834,539.55	19,813.97
Purchase 3 Month Euribor (LIF)	JP Morgan Chase Bank NA	25	EUR	15-Mar-21	7,139,211.28	20,325.66
Purchase 90 Day Eurodollar Future	JP Morgan Chase Bank NA	12	USD	18-Sep-23	2,944,200.00	22,325.00

Notes to the Financial Statements (continued)

For the period ended June 30, 2019

Note 13 – Outstanding futures contracts (continued)

Description Contracts	Counterparty	Number of Contracts	Currency	Maturity Date	Commitment in Sub-Fund currency	Unrealised profit (in USD)
Purchase 90 Day Eurodollar Future	JP Morgan Chase Bank NA	37	USD	14-Sep-20	9,106,162.50	22,775.00
Purchase 90 Day Eurodollar Future	JP Morgan Chase Bank NA	16	USD	16-Mar-20	3,931,600.00	23,687.50
Purchase FTSE China A50 Index Future (SGX)	JP Morgan Chase Bank NA	271	USD	30-Jul-19	3,659,855.00	24,152.66
Purchase 90 Day Eurodollar Future	JP Morgan Chase Bank NA	44	USD	14-Mar-22	10,819,600.00	24,875.00
Purchase 90 Day Eurodollar Future	JP Morgan Chase Bank NA	18	USD	13-Jun-22	4,424,400.00	25,412.50
Sale CBOE Volatility Index (VIX)	JP Morgan Chase Bank NA	(66)	USD	21-Aug-19	(1,093,950.00)	27,550.00
Purchase 90 Day Eurodollar Future	JP Morgan Chase Bank NA	17	USD	14-Dec-20	4,183,912.50	27,575.00
Purchase 3 Month Euribor (LIF)	JP Morgan Chase Bank NA	27	EUR	13-Sep-21	7,705,742.93	30,161.58
Purchase 3 Month Euribor (LIF)	JP Morgan Chase Bank NA	55	EUR	13-Jun-22	15,678,121.59	33,189.11
Purchase 90 Day Eurodollar Future	JP Morgan Chase Bank NA	17	USD	19-Dec-22	4,175,625.00	33,812.50
Purchase Stockholm 30 Index Future (OMX)	JP Morgan Chase Bank NA	226	SEK	19-Jul-19	3,944,425.11	39,162.17
Purchase Mini MSCI EAFE Future	Merrill Lynch	84	USD	20-Sep-19	8,077,860.00	40,630.00
Purchase DAX Index Future (EUX)	JP Morgan Chase Bank NA	25	EUR	20-Sep-19	8,803,996.75	41,719.39
Purchase Hang Seng China Enterprises Index (HSCEI)	JP Morgan Chase Bank NA	54	HKD	30-Jul-19	3,744,254.20	43,157.72
Purchase 3 Month Euribor (LIF)	JP Morgan Chase Bank NA	111	EUR	14-Jun-21	31,690,209.46	47,303.36
Purchase 3 Month Euribor (LIF)	JP Morgan Chase Bank NA	172	EUR	14-Sep-20	49,134,886.97	47,758.20
Purchase Mini MSCI Emerging Markets Index Future	Merrill Lynch	63	USD	20-Sep-19	3,318,210.00	49,030.00
Purchase 3 Month Euribor (LIF)	JP Morgan Chase Bank NA	64	EUR	19-Sep-22	18,234,535.60	67,941.73
Sale CBOE Volatility Index (VIX)	JP Morgan Chase Bank NA	(46)	USD	17-Jul-19	(714,150.00)	72,630.00
Purchase FTSE 100 Index Future (LIF)	JP Morgan Chase Bank NA	276	GBP	20-Sep-19	25,824,734.19	74,261.33
Purchase Hang Seng Index Future (HKG)	JP Morgan Chase Bank NA	44	HKD	30-Jul-19	8,026,318.18	87,506.08
Purchase MSCI Singapore Index Future	JP Morgan Chase Bank NA	450	SGD	30-Jul-19	12,575,191.07	110,630.35
Purchase CAC40 Index Future (FSE)	JP Morgan Chase Bank NA	115	EUR	19-Jul-19	7,235,310.45	118,876.98
Purchase Amsterdam Index Future (AEX)	JP Morgan Chase Bank NA	93	EUR	19-Jul-19	11,863,703.16	124,680.74
Purchase 10 Year Government of Canada Bond Future (MSE)	JP Morgan Chase Bank NA	186	CAD	19-Sep-19	20,300,849.01	151,830.76
Purchase E-mini S&P 500 Future (CME)	JP Morgan Chase Bank NA	141	USD	20-Sep-19	20,756,962.50	185,882.50
Purchase TAIEX Future (FTX)	Credit Suisse Europe	164	TWD	17-Jul-19	11,169,616.62	205,607.41
Purchase FTSE MIB Future	JP Morgan Chase Bank NA	89	EUR	20-Sep-19	10,705,136.98	212,512.62
Purchase Nasdaq 100 Future (CME)	JP Morgan Chase Bank NA	92	USD	20-Sep-19	14,156,500.00	216,561.00
Purchase 10 Year Japanese Bond Future (TSE)	JP Morgan Chase Bank NA	63	JPY	12-Sep-19	89,799,924.94	226,942.26
Purchase DJ Euro Stoxx 50 Future (EUX)	JP Morgan Chase Bank NA	334	EUR	20-Sep-19	13,163,569.92	227,072.87
Purchase SPI 200 index (ASX)	JP Morgan Chase Bank NA	218	AUD	19-Sep-19	25,103,014.74	243,873.87
Purchase Long Gilt Future (LIF)	JP Morgan Chase Bank NA	247	GBP	26-Sep-19	40,865,760.98	332,687.20
Purchase 10-Year Australian Treasury Bond Future	JP Morgan Chase Bank NA	561	AUD	16-Sep-19	56,592,728.43	488,575.50
Purchase US Ultra Bond (CBT)	Merrill Lynch	83	USD	19-Sep-19	14,737,687.50	510,382.83
Purchase 20 Year US Long Bond (CBT)	Merrill Lynch	152	USD	19-Sep-19	23,650,250.00	686,492.17
Purchase Euro Bund Future (EUX)	JP Morgan Chase Bank NA	334	EUR	6-Sep-19	65,605,166.44	727,109.61
Purchase Euro Buxl Futures (EUX)	JP Morgan Chase Bank NA	116	EUR	6-Sep-19	26,763,240.44	878,466.61
Purchase Euro-OAT Futures (EUX)	JP Morgan Chase Bank NA	345	EUR	6-Sep-19	64,678,418.57	1,086,698.04
Purchase 10 Year US Treasury Note Future (CBT)	Merrill Lynch	683	USD	19-Sep-19	87,402,656.25	1,493,812.28
Purchase Euro-BTP Futures	JP Morgan Chase Bank NA	437	EUR	6-Sep-19	66,735,375.61	2,888,222.63
<b>Unrealised profit on futures contracts</b>						<b>12,468,606.68</b>

Notes to the Financial Statements (continued)

For the period ended June 30, 2019

Note 13 – Outstanding futures contracts (continued)

Man AHL Diversity Alternative

Description Contracts	Counterparty	Number of Contracts	Currency	Maturity Date	Commitment in Sub-Fund currency	Unrealised loss (in USD)
Purchase U.S. Dollar Index Future	JP Morgan Chase Bank NA	183	USD	16-Sep-19	17,506,878.00	(146,664.00)
Purchase FTSE/JSE Top40 Index Future	JP Morgan Chase Bank NA	395	ZAR	19-Sep-19	14,707,868.10	(132,633.91)
Sale KFE Korea 200 Index (KRX)	JP Morgan Chase Bank NA	(64)	KRW	11-Sep-19	(3,857,777.66)	(71,395.82)
Purchase Swiss Market Index Future (EUZ)	JP Morgan Chase Bank NA	109	CHF	20-Sep-19	10,999,919.45	(62,551.87)
Purchase 10 Year Korean Treasury Bond future (KRX)	JP Morgan Chase Bank NA	230	KRW	17-Sep-19	26,144,186.25	(15,441.85)
Purchase Bank Acceptance Future (BAX)	JP Morgan Chase Bank NA	161	CAD	16-Mar-20	30,180,965.05	(11,425.68)
Sale BIST 30 Future (BIFOP)	Credit Suisse Europe	(422)	TRY	29-Aug-19	(911,375.47)	(5,835.17)
Purchase CNX Nifty Index Future	JP Morgan Chase Bank NA	115	USD	25-Jul-19	2,722,740.00	(4,890.74)
Sale Topix Index Future (TSE)	JP Morgan Chase Bank NA	(9)	JPY	12-Sep-19	(1,293,279.02)	(4,771.39)
Purchase 90 Day Sterling Future	JP Morgan Chase Bank NA	256	GBP	16-Sep-20	40,329,291.60	(4,634.59)
Sale 3 Month Euribor (LIF)	JP Morgan Chase Bank NA	(24)	EUR	14-Mar-22	(6,844,432.32)	(2,018.35)
Purchase QBX Index Future	JP Morgan Chase Bank NA	174	NOK	19-Jul-19	1,628,899.96	(1,967.02)
Sale Australian Dollars Future	JP Morgan Chase Bank NA	(2)	USD	16-Sep-19	(140,720.00)	(1,160.00)
Sale FTSE Bursa Malaysia index Future (KLCI)	JP Morgan Chase Bank NA	(28)	MYR	31-Jul-19	(568,468.81)	(254.08)
Purchase 90 Day Sterling Future	JP Morgan Chase Bank NA	21	GBP	15-Jun-22	3,304,262.49	(95.23)
<b>Unrealised loss on futures contracts</b>						<b>(465,739.70)</b>

Notes to the Financial Statements (continued)

For the period ended June 30, 2019

Note 14 – Outstanding Swaps

Man Convertibles Europe

Description	Maturity Date	Underlying	Counterparty	Currency	Notional In Currency	Unrealised profit (in EUR)
TRS	2-Nov-20	NATIONAL GRID NA CONV 0.9%	Credit Suisse Europe	GBP	700,000.00	1,177.37
TRS	28-May-20	AMERICA MOVIL SAB CONV 0%	Credit Suisse Europe	EUR	2,000,000.00	4,759.00
TRS	24-Sep-19	FRESENIUS SE CONV 0%	Credit Suisse Europe	EUR	1,500,000.00	5,200.05
TRS	31-Jan-20	FRESENIUS MEDIC CONV 1.125%	Credit Suisse Europe	EUR	900,000.00	6,399.00
TRS	13-Apr-22	ENI SPA CONV 0%	Credit Suisse Europe	EUR	1,200,000.00	6,668.04
TRS	2-Dec-22	TOTAL SA CONV 0.5%	Credit Suisse Europe	USD	1,000,000.00	27,613.89
<b>Unrealised profit on swaps</b>						<b>51,817.35</b>

Description	Maturity Date	Underlying	Counterparty	Currency	Notional In Currency	Unrealised loss (in EUR)
EQS	31-Dec-99	EURAZEO SE RF FP	Credit Suisse Europe	EUR	7,709.00	(9,659.85)
<b>Unrealised loss on swaps</b>						<b>(9,659.85)</b>

Man Convertibles Global

Description	Maturity Date	Underlying	Counterparty	Currency	Notional In Currency	Unrealised profit (in EUR)
TRS	4-Aug-23	CITIGROUP GLOB MK CONV 0.5%	Credit Suisse Europe	EUR	3,300,000.00	5,775.00
TRS	19-Jun-24	DP WORLD LTD CONV 1.75%	Credit Suisse Europe	USD	3,000,000.00	6,662.28
TRS	15-Jun-20	BAYER AG CONV 0.05%	Credit Suisse Europe	EUR	4,000,000.00	6,680.00
TRS	17-Dec-21	MORGAN STANLEY FIN CONV 0%	Credit Suisse Europe	EUR	1,000,000.00	7,462.50
TRS	30-Jun-25	DEUTSCHE POST AG CONV 0.05%	Credit Suisse Europe	EUR	1,000,000.00	13,179.20
TRS	13-Apr-22	ENI SPA CONV 0%	Credit Suisse Europe	EUR	2,500,000.00	19,791.75
TRS	11-Nov-22	IBERDROLA INTL BV CONV 0%	Credit Suisse Europe	EUR	1,000,000.00	23,144.30
TRS	28-May-20	AMERICA MOVIL SAB CONV 0%	Credit Suisse Europe	EUR	2,500,000.00	23,148.75
TRS	17-Jan-22	PRYSMIAN SPA CONV 0%	Credit Suisse Europe	EUR	1,000,000.00	23,890.00
TRS	10-Nov-23	CIE GENERALE DES CONV 0%	Credit Suisse Europe	USD	3,800,000.00	35,537.41
TRS	31-Jan-20	FRESENIUS MEDIC CONV 1.125%	Credit Suisse Europe	EUR	3,300,000.00	35,739.00
TRS	17-Nov-22	INTL CONSOLIDATE CONV 0.625%	Credit Suisse Europe	EUR	1,300,000.00	50,147.50
TRS	31-Jan-24	FRESENIUS SE & CO 0%	Credit Suisse Europe	EUR	3,800,000.00	53,865.00
TRS	19-Nov-19	PT JERSEY LTD CONV 0.5%	Credit Suisse Europe	EUR	2,500,000.00	62,125.00
TRS	16-Jan-26	CELLNEX TELECOM S CONV 1.5%	Credit Suisse Europe	EUR	500,000.00	76,868.75
TRS	1-Jul-22	AIRBUS GROUP CONV 0%	Credit Suisse Europe	EUR	500,000.00	95,162.50
TRS	20-Mar-22	SNAM SPA CONV 0%	Credit Suisse Europe	EUR	1,500,000.00	100,968.75
TRS	1-Dec-20	AURELIUS SE AND CO CONV 1%	Credit Suisse Europe	EUR	2,400,000.00	110,880.00
TRS	2-Dec-22	TOTAL SA CONV 0.5%	Credit Suisse Europe	USD	3,800,000.00	114,976.69
TRS	3-Jul-22	STMICROELECTRONICS CONV 0%	Credit Suisse Europe	USD	2,800,000.00	130,197.79
TRS	3-Jul-24	STMICROELECTRONICS CONV 0.25%	Credit Suisse Europe	USD	2,800,000.00	161,556.90
TRS	6-Dec-24	BE SEMICONDUCTOR CONV 0.5%	Credit Suisse Europe	EUR	2,000,000.00	296,500.00
<b>Unrealised profit on swaps</b>						<b>1,454,259.07</b>

Description	Maturity Date	Underlying	Counterparty	Currency	Notional In Currency	Unrealised loss (in EUR)
TRS	3-Oct-19	CREDIT AGRICOLE SA CONV 0%	Credit Suisse Europe	EUR	33,000.00	(126,334.89)
TRS	18-Feb-21	RAG-STIFTUNG CONV 0%	Credit Suisse Europe	EUR	2,500,000.00	(97,625.00)
TRS	5-Jan-26	DEUTSCHE WOHNEN S CONV 0.6%	Credit Suisse Europe	EUR	1,000,000.00	(18,187.50)
TRS	24-Sep-19	FRESENIUS SE CONV 0%	Credit Suisse Europe	EUR	400,000.00	(5,853.32)
<b>Unrealised loss on swaps</b>						<b>(248,000.71)</b>

Notes to the Financial Statements (continued)

For the period ended June 30, 2019

Note 15 – Dividend paid

Share Class	Record Date	Ex-date	Payment Date	Currency	Amount paid	Amount per share
Man Convertibles Global I EUR Inc	13-May-19	14-May-19	17-May-19	EUR	39,898.90	0.4436
					<b>39,898.90</b>	
Man GLG Flexible Bond D H USD Inc	13-May-19	14-May-19	17-May-19	EUR	6,491.77	2.0634
Man GLG Flexible Bond D H USD Div	13-May-19	14-May-19	17-May-19	EUR	17,598.62	0.0174
Man GLG Flexible Bond I EUR Inc	13-May-19	14-May-19	17-May-19	EUR	1,522.74	2.9876
Man GLG Flexible Bond I H GBP Inc	13-May-19	14-May-19	17-May-19	EUR	15,999.57	3.5802
Man GLG Flexible Bond I H USD Inc	13-May-19	14-May-19	17-May-19	EUR	2,013.08	2.7182
					<b>43,625.78</b>	

Note 16 – Borrowing

A master facility agreement dated September 28, 2012 as amended from time to time and for the last time effective December 20, 2017, has been agreed between, among others, the Fund, acting for and on behalf of the Sub-Fund Man Multi-Strategy Alternative, as borrower, and Credit Suisse AG, London Branch, acting as lender. As at June 30, 2019, the sub-fund had access to borrowing facilities of USD 3,500,000 but had not drawn down any amount from the facility.

Note 17 – Cash collateral information

The table below provides the cash collateral balances as at June 30, 2019 for each of the sub-funds. These collaterals pertain to forward, future and swap contracts.

Portfolios	Type of collateral	Counterparty	Currency	Cash Collateral	
				Paid	Received
Man Convertibles Europe	Cash	Credit Suisse	EUR	700,000.00	-
Man Convertibles Global	Cash	Nomura	EUR	281,400.00	-
Man Convertibles Global	Cash	Credit Suisse	EUR	7,388,459.11	-
Man Convertibles Global	Cash	Citi	EUR	-	1,269,999.33
Man AHL Trend Alternative	Cash	DeutscheBank	USD	10,370,501.13	146,560.91
Man AHL Trend Alternative	Cash	HSBC	USD	18,707,279.17	-
Man AHL Trend Alternative	Cash	JP Morgan	USD	31,174,088.23	69,624.22
Man AHL Trend Alternative	Cash	Merrill Lynch	USD	-	1,645,558.37
Man AHL Trend Alternative	Cash	Credit Suisse	USD	1,134,382.89	38.79
Man AHL Trend Alternative	Cash	RBS	USD	15,812,282.29	-
Man AHL Trend Alternative	Cash	Citi	USD	-	5,765,902.57
Man AHL Diversity Alternative	Cash	DeutscheBank	USD	4,523,629.43	69,758.42
Man AHL Diversity Alternative	Cash	HSBC	USD	8,301,147.90	-
Man AHL Diversity Alternative	Cash	JP Morgan	USD	5,793,997.76	198,329.82
Man AHL Diversity Alternative	Cash	Merrill Lynch	USD	1,410,859.12	272,961.92
Man AHL Diversity Alternative	Cash	Credit Suisse	USD	6,041,079.58	45,695.02
Man AHL Diversity Alternative	Cash	RBS	USD	7,385,554.14	0.01
Man AHL Diversity Alternative	Cash	Citi	USD	-	2,722,020.38
Man Multi-Strategy Alternative	Cash	Credit Suisse	USD	30,957.59	11,964.44
Man GLG Flexible Bond	Cash	HSBC	EUR	13,472.49	-
Man GLG Flexible Bond	Cash	JP Morgan	EUR	489,980.28	-
Man GLG Flexible Bond	Cash	DeutscheBank	EUR	70,000.00	-
Man GLG Flexible Bond	Cash	Citi	EUR	0.14	-
Man Multi-Strategy Total Return Alternative	Cash	Credit Suisse	EUR	181,370.85	-

**Notes to the Financial Statements (continued)**

For the period ended June 30, 2019

**Note 18 – Significant events during the year**

The following share classes have been launched / closed during the period:

Man Multi-Strategy Alternative D H NOK Acc	launched on February 28, 2019
Man GLG Flexible Bond D H SEK Acc	closed on June 20, 2019
Man GLG Flexible Bond I H SEK Acc	closed on June 20, 2019

**Note 19 – Purchases and Sales**

A detailed list of investments purchased and sold during the period covered by this report is available upon request, free of charge, from the registered office of the Company, the Facilities Agent and the Paying and Information Agents and for Swiss investors, the Swiss Representative.

### Representative

The representative in Switzerland is Man Investments (CH) AG, Huobstrasse 3, 8808 Pfäffikon SZ.

### Paying agent

The paying agent in Switzerland is RBC Investor Services Bank S.A., Esch-sur-Alzette, Zweigniederlassung Zürich, Bleicherweg 7, 8027 Zürich.

### Place where the relevant documents may be obtained

The Prospectus, the Key Investor Information Documents, the Articles of Association, the annual and semi-annual reports, a list of all purchases / sales during the period covered by this report and further information may be obtained free of charge from the representative in Switzerland.

### Total Expense Ratios (TER)

The commissions and costs incurred in managing the Fund must be disclosed in the figure known internationally as the "Total Expense Ratio (TER)". This figure expresses the total commissions and costs currently charged to the corresponding sub-fund (expenses), which are calculated and shown as a percentage of the relevant Sub-Fund's assets.

The incidental costs incurred by the collective investment scheme on the purchase and sale of investments are not included in the operating expenses (except in the case of an "all-in fee"). These are integral to the investments themselves and accrue to the realized capital gains / losses on the sale of the investments.

#### Share classes not subject to a performance fee

	Man Convertibles Europe	Man Convertibles Global	Man GLG Flexible Bond
Man Convertibles Europe D EUR Acc	2.05%	–	–
Man Convertibles Europe I EUR Acc	1.22%	–	–
Man Convertibles Europe D H CHF Acc	2.06%	–	–
Man Convertibles Global D EUR Acc	–	1.80%	–
Man Convertibles Global I EUR Acc	–	1.02%	–
Man Convertibles Global I EUR Inc	–	1.02%	–
Man Convertibles Global I H CHF Acc	–	1.02%	–
Man Convertibles Global D H CHF Acc	–	1.80%	–
Man Convertibles Global D H USD Acc	–	1.80%	–
Man Convertibles Global I H USD Acc	–	1.02%	–
Man Convertibles Global DR EUR Acc	–	1.05%	–
Man Convertibles Global DR H CHF Acc	–	1.05%	–
Man Convertibles Global DR H USD Acc	–	1.06%	–
Man GLG Flexible Bond D EUR Acc	–	–	1.64%
Man GLG Flexible Bond D H USD Acc	–	–	1.63%
Man GLG Flexible Bond I EUR Acc	–	–	0.85%
Man GLG Flexible Bond I H GBP Acc	–	–	0.84%
Man GLG Flexible Bond I H CHF Acc	–	–	0.85%
Man GLG Flexible Bond I H USD Acc	–	–	0.85%
Man GLG Flexible Bond I EUR Inc	–	–	0.84%
Man GLG Flexible Bond I H GBP Inc	–	–	0.85%
Man GLG Flexible Bond I H USD Inc	–	–	0.85%
Man GLG Flexible Bond D H USD Div	–	–	2.13%
Man GLG Flexible Bond D H CHF Acc	–	–	1.63%
Man GLG Flexible Bond D H USD Inc	–	–	1.63%
Man GLG Flexible Bond DY EUR Acc	–	–	1.89%
Man GLG Flexible Bond I H NOK Acc	–	–	0.85%
Man GLG Flexible Bond I H JPY Acc	–	–	0.85%
Man GLG Flexible Bond DY H USD Acc	–	–	1.89%
Man GLG Flexible Bond D H SEK Acc <sup>(1)</sup>	–	–	1.60%
Man GLG Flexible Bond I H SEK Acc <sup>(1)</sup>	–	–	0.80%

<sup>(1)</sup> The share class was closed on June 20, 2019

### Total Expense Ratios (TER) (continued)

#### Share classes subject to a performance fee

Man Multi-Strategy Alternative D H EUR Acc	
TER with performance fee:	0.47%
TER without performance fee:	0.47%
Performance fee:	0.00%
Man Multi-Strategy Alternative D USD Acc	
TER with performance fee:	0.47%
TER without performance fee:	0.47%
Performance fee:	0.00%
Man Multi-Strategy Alternative D H CHF Acc	
TER with performance fee:	0.47%
TER without performance fee:	0.47%
Performance fee:	0.00%
Man Multi-Strategy Alternative D H GBP Acc	
TER with performance fee:	0.47%
TER without performance fee:	0.47%
Performance fee:	0.00%
Man Multi-Strategy Alternative D H NOK Acc <sup>(2)</sup>	
TER with performance fee:	0.46%
TER without performance fee:	0.46%
Performance fee:	0.00%
Man Multi-Strategy Alternative D H SEK Acc	
TER with performance fee:	0.47%
TER without performance fee:	0.47%
Performance fee:	0.00%
Man Multi-Strategy Alternative D H AUD Acc	
TER with performance fee:	-0.54%*
TER without performance fee:	-0.54%*
Performance fee:	0.00%*
Man Multi-Strategy Alternative I H EUR Acc	
TER with performance fee:	-0.30%**
TER without performance fee:	-0.30%**
Performance fee:	0.00%**
Man Multi-Strategy Alternative I H SEK Acc	
TER with performance fee:	-0.16%
TER without performance fee:	-0.16%
Performance fee:	0.00%
Man AHL Trend Alternative DNY H EUR Acc	
TER with performance fee:	4.38%
TER without performance fee:	2.81%
Performance fee:	1.57%
Man AHL Trend Alternative IN H EUR Acc	
TER with performance fee:	5.07%
TER without performance fee:	1.78%
Performance fee:	3.29%
Man AHL Trend Alternative DNY USD Acc	
TER with performance fee:	5.46%
TER without performance fee:	2.82%
Performance fee:	2.64%
Man AHL Trend Alternative IN USD Acc	
TER with performance fee:	5.82%
TER without performance fee:	1.78%
Performance fee:	4.04%

<sup>(2)</sup> The share class was launched on February 28, 2019

\* As per a letter agreement dated August 21, 2013, the share class Man Multi-Strategy Alternative D H AUD Acc receives from the Investment Manager, Man Investments (CH) AG, a rebate of 1% per annum of the Net Asset Value of the investors holding in the share class.

\*\* As per a letter agreement dated May 26, 2014, the share class Man Multi-Strategy Alternative I H EUR Acc receives from the Investment Manager, GLG Partners LP, a rebate of 1% per annum of the Net Asset Value of the investors holding in the share class.

### Total Expense Ratios (TER) (continued)

#### Share classes subject to a performance fee (continued)

Man AHL Trend Alternative DNY H CHF Acc	
TER with performance fee:	3.61%
TER without performance fee:	2.82%
Performance fee:	0.79%
Man AHL Trend Alternative DNY H GBP Acc	
TER with performance fee:	4.60%
TER without performance fee:	2.82%
Performance fee:	1.78%
Man AHL Trend Alternative DNY H SGD Acc	
TER with performance fee:	4.65%
TER without performance fee:	2.82%
Performance fee:	1.83%
Man AHL Trend Alternative DN H CHF Acc	
TER with performance fee:	4.54%
TER without performance fee:	2.30%
Performance fee:	2.24%
Man AHL Trend Alternative IN H CHF Acc	
TER with performance fee:	3.37%
TER without performance fee:	1.78%
Performance fee:	1.59%
Man AHL Trend Alternative IN H CAD Acc	
TER with performance fee:	4.12%
TER without performance fee:	1.77%
Performance fee:	2.35%
Man AHL Trend Alternative IN H SEK Acc	
TER with performance fee:	3.07%
TER without performance fee:	1.47%
Performance fee:	1.60%
Man AHL Trend Alternative DNY H SEK Acc	
TER with performance fee:	8.21%
TER without performance fee:	2.81%
Performance fee:	5.40%
Man AHL Trend Alternative DN H EUR Acc	
TER with performance fee:	12.10%
TER without performance fee:	2.13%
Performance fee:	9.97%
Man AHL Trend Alternative DNK H EUR Acc	
TER with performance fee:	3.20%
TER without performance fee:	1.82%
Performance fee:	1.38%
Man AHL Trend Alternative IN H GBP Acc	
TER with performance fee:	9.04%
TER without performance fee:	1.78%
Performance fee:	7.26%
Man AHL Trend Alternative DNR H EUR Acc	
TER with performance fee:	7.63%
TER without performance fee:	1.82%
Performance fee:	5.81%
Man AHL Diversity Alternative DN H GBP Acc	
TER with performance fee:	2.32%
TER without performance fee:	2.08%
Performance fee:	0.24%
Man AHL Diversity Alternative DNR H GBP Acc	
TER with performance fee:	4.50%
TER without performance fee:	1.34%
Performance fee:	3.16%

### Total Expense Ratios (TER) (continued)

#### Share classes subject to a performance fee (continued)

Man AHL Diversity Alternative IN H EUR Acc	
TER with performance fee:	3.96%
TER without performance fee:	1.29%
Performance fee:	2.67%
Man AHL Diversity Alternative IN H JPY Acc	
TER with performance fee:	3.77%
TER without performance fee:	1.29%
Performance fee:	2.48%
Man Multi-Strategy Total Return Alternative I EUR Acc	
TER with performance fee:	-0.29%***
TER without performance fee:	-0.29%***
Performance fee:	0.00%***

\*\*\* The investment manager has agreed on and from November 10, 2017, to retrospectively reimburse the Sub-Fund on an ongoing basis with the effect that (upon reimbursement) the effective TER in any financial year should not exceed 1.15% of the NAV of the Sub-Fund.

### Performance

	2019	2018	2017
<b>Man Convertibles Europe</b>			
Man Convertibles Europe D EUR Acc	5.02%	-10.89%	-0.03%
Man Convertibles Europe D H CHF Acc	4.79%	-11.36%	-0.41%
Man Convertibles Europe I EUR Acc	5.44%	-10.18%	0.76%
Thomson Reuters Convertible Europe (BM MCE) (hedged to EUR)	5.97%	-5.87%	3.55%
Thomson Reuters Convertible Europe (BM MCE CHF) (hedged to CHF)	5.79%	-6.18%	3.15%
<b>Man Convertibles Global</b>			
Man Convertibles Global D EUR Acc	5.60%	-6.29%	4.50%
Man Convertibles Global I H CHF Acc	5.78%	-6.00%	4.80%
Man Convertibles Global D H CHF Acc	5.42%	-6.71%	3.90%
Man Convertibles Global I EUR Acc	6.00%	-5.54%	5.33%
Man Convertibles Global I EUR Inc	6.00%	-5.54%	5.33%
Man Convertibles Global D H USD Acc	7.25%	-3.72%	6.46%
Man Convertibles Global I H USD Acc	7.64%	-3.06%	7.34%
Man Convertibles Global DR H CHF Acc	5.79%	-6.02%	4.77%
Man Convertibles Global DR EUR Acc	5.98%	-5.58%	5.28%
Man Convertibles Global DR H USD Acc	7.57%	-3.05%	7.28%
Thomson Reuters Convertible Global Focus (BM MCG) (Hedged to EUR)*	6.31%	-5.45%	5.40%
Thomson Reuters Convertible Global Focus (BM MCG CHF-D) (Hedged to CHF)*	6.13%	-5.74%	5.24%
Thomson Reuters Global Focus Hedged Convertible Bond Index (USD)*	7.85%	-3.01%	7.26%

\* Global Vanilla benchmarks have been used until 30 June 2017, from 1st July 2017 Global Focus Benchmarks are used

#### Man AHL Trend Alternative

Man AHL Trend Alternative DNY H EUR Acc	13.36%	-4.91%	9.82%
Man AHL Trend Alternative IN H EUR Acc	13.07%	-3.98%	10.36%
Man AHL Trend Alternative IN USD Acc	14.22%	-1.72%	11.75%
Man AHL Trend Alternative DNY H SGD Acc	14.47%	-3.23%	12.10%
Man AHL Trend Alternative DNY USD Acc	14.32%	-2.72%	12.09%
Man AHL Trend Alternative DNY H GBP Acc	13.75%	-3.95%	11.29%
Man AHL Trend Alternative DNY H CHF Acc	13.55%	-5.33%	10.49%
Man AHL Trend Alternative DN H CHF Acc	12.98%	-4.89%	10.10%
Man AHL Trend Alternative DN H EUR Acc	14.14%	-4.48%	4.06%
Man AHL Trend Alternative DNK H EUR Acc	13.99%	-3.97%	4.87%
Man AHL Trend Alternative IN H GBP Acc	11.98%	-2.88%	7.55%
Man AHL Trend Alternative IN H CAD Acc	14.78%	-2.43%	2.29%
Man AHL Trend Alternative DNY H SEK Acc	11.45%	-5.48%	9.30%
Man AHL Trend Alternative IN H SEK Acc	14.44%	-3.44%	10.45%
Man AHL Trend Alternative IN H CHF Acc	13.69%	-4.37%	10.03%
Man AHL Trend Alternative DNR H EUR Acc	11.75%	-0.66%	na
HFRX Investable Global Hedge Fund Index	4.22%	-6.72%	5.99%

### Performance (continued)

	2019	2018	2017
<b>Man AHL Diversity Alternative</b>			
Man AHL Diversity Alternative DN H GBP Acc	10.77%	-2.17%	9.44%
Man AHL Diversity Alternative DNR H GBP Acc	9.71%	-0.88%	9.14%
Man AHL Diversity Alternative IN H JPY Acc	9.38%	-1.94%	8.53%
Man AHL Diversity Alternative IN H EUR Acc	9.53%	-1.92%	8.61%
Man AHL Diversity Alternative IN USD Acc	na	2.09% <sup>(a)</sup>	na
HFRX Investable Global Hedge Fund Index	4.22%	-6.72%	5.99%

<sup>(a)</sup> as at August 16, 2018

### Man Multi-Strategy Alternative

Man Multi-Strategy Alternative D H CHF Acc	1.58%	-3.31%	2.86%
Man Multi-Strategy Alternative D H EUR Acc	1.80%	-2.92%	3.41%
Man Multi-Strategy Alternative D H NOK Acc <sup>(1)</sup>	1.97% <sup>(c)</sup>	0.08% <sup>(b)</sup>	4.66%
Man Multi-Strategy Alternative D H SEK Acc	1.91%	-3.22%	3.39%
Man Multi-Strategy Alternative D H GBP Acc	2.41%	-1.96%	4.21%
Man Multi-Strategy Alternative D USD Acc	3.38%	-0.21%	5.39%
Man Multi-Strategy Alternative D H AUD Acc	3.50%	0.62%	6.86%
Man Multi-Strategy Alternative I H EUR Acc	2.20%	-1.84%	4.12%
Man Multi-Strategy Alternative I H SEK Acc	2.24%	-3.13%	2.98%
MSCI World Net Total Return Index	16.69%	-7.38%	18.48%

<sup>(b)</sup> as at August 2, 2018

<sup>(c)</sup> From February 28, 2019 to June 30, 2019

### GLG Flexible Bond Fund

Man GLG Flexible Bond D EUR Acc	5.66%	-11.53%	8.08%
Man GLG Flexible Bond D H USD Acc	7.29%	-9.01%	10.18%
Man GLG Flexible Bond I EUR Acc	6.06%	-10.92%	8.83%
Man GLG Flexible Bond I H GBP Acc	6.64%	-9.95%	9.62%
Man GLG Flexible Bond I H CHF Acc	5.83%	-11.34%	8.36%
Man GLG Flexible Bond I H USD Acc	7.70%	-8.36%	11.01%
Man GLG Flexible Bond I EUR Inc	6.07%	-10.92%	8.83%
Man GLG Flexible Bond I H GBP Inc	6.54%	-9.98%	9.62%
Man GLG Flexible Bond I H USD Inc	7.67%	-8.29%	10.92%
Man GLG Flexible Bond D H USD Div	7.02%	-9.40%	9.33%
Man GLG Flexible Bond D H CHF Acc	5.42%	-11.91%	7.53%
Man GLG Flexible Bond D H USD Inc	7.30%	-9.00%	10.09%
Man GLG Flexible Bond DY EUR Acc	5.52%	-11.84%	7.71%
Man GLG Flexible Bond D H SEK Acc <sup>(2)</sup>	5.44% <sup>(d)</sup>	-11.81%	8.00%
Man GLG Flexible Bond I H SEK Acc <sup>(2)</sup>	5.96% <sup>(d)</sup>	-11.07%	8.67%
Man GLG Flexible Bond I H JPY Acc	6.08%	-10.71%	9.19%
Man GLG Flexible Bond I H NOK Acc	6.86%	-9.67%	10.12%
Man GLG Flexible Bond DY H USD Acc	7.18%	-9.32%	9.69%
3 Month LIBOR - EUR	-0.17%	-0.36%	-0.37%
3 Month LIBOR - USD	1.28%	2.34%	1.26%

<sup>(d)</sup> as at June 20, 2019

### Man Multi-Strategy Total Return Alternative

Man Multi-Strategy Total Return Alternative I EUR Acc	2.32%	-0.93%	-0.88%
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Historical performance is not an indicator of current or future performance.

Performance data does not take into account the commissions and costs levied charged on the issue and repurchase of shares.

<sup>(1)</sup> The share class was launched on February 28, 2019

<sup>(2)</sup> The share class was closed on June 20, 2019

Unaudited Supplementary Information

Information on Remuneration

The management company has adopted a remuneration policy pursuant to applicable laws and regulations with the objective to ensure that its remuneration structure is in line with its interests and those of the collective investment schemes it manages and to prevent risk-taking which is inconsistent with the risk profiles, rules or articles of incorporation or management regulations of the collective investment schemes it manages.

Details of the remuneration policy of the management company, including the persons in charge of determining the fixed and variable remunerations of staffs, a description of the key remuneration elements and an overview of how remuneration is determined, is available at <http://www.mdo-manco.com/about-us/legal-documents>.

**European Regulation (EU) 2015/2365 on the transparency of financial transactions in securities and reuse of collateral (Securities Financing Transactions or SFTR)**

Securities Financing Transaction Regulation

The Securities Financing Transaction Regulation (“SFTR”) introduces reporting requirements for securities financing transactions (“SFTs”) and total return swaps. A SFT is defined as per Article 3(11) of the SFTR as:

- a repurchase/reverse repurchase agreement;
- securities or commodities lending and securities or commodities borrowing;
- a buy-sell back transaction or sell-buy back transaction; or
- a margin lending transaction.

As at June 30, 2019, the Man Convertibles Europe and Man Convertibles Global Sub-Funds held total return swaps (“TRS”) as type of instrument in scope of the SFTR.

Global Data

The amount of assets/liabilities across all SFTs and total return swaps as at June 30, 2019 is as follows:

Man Convertibles Europe:

Type of Asset/Liability	Amount	% of NAV
<b>Total Return swaps</b>	<b>51,817.35</b>	<b>0.17%</b>

Man Convertibles Global:

Type of Asset/Liability	Amount	% of NAV
<b>Total Return swaps</b>	<b>1,206,258.36</b>	<b>0.41%</b>

Data on reuse of collateral

There was no collateral reuse during the period from January 1, 2019 to June 30, 2019.

There was no cash collateral reinvestment during the period from January 1, 2019 to June 30, 2019.

Concentration data

There was no security collateral received for total return swaps as at June 30, 2019.

Unaudited Supplementary Information (continued)

Safekeeping of collateral received

There was no security collateral received for total return swaps as at June 30, 2019.

Safekeeping of collateral granted

The amount of collateral granted for total return swaps as at June 30, 2019 is as follows:

Man Convertibles Europe:

<u>Asset</u>	<u>Market Value</u>	<u>% of NAV</u>
Cash	700,000	2.3%

Man Convertibles Global:

<u>Asset</u>	<u>Market Value</u>	<u>% of NAV</u>
Cash	7,388,459.00	2.5%

Return/Costs

For the period from January 1, 2019 to June 30, 2019, data on return and cost in respect of total return swaps are as follows:

Man Convertibles Europe:

<u>Returns</u>	<u>Amount (in EUR)</u>	<u>% of overall returns*</u>
To Fund	152,776.82	100%

\* Expressed in absolute terms.

Man Convertibles Global:

<u>Returns</u>	<u>Amount (in EUR)</u>	<u>% of overall returns*</u>
To Fund	3,986,001.94	100%

\* Expressed in absolute terms.

Returns on total return swaps disclosed above are included as part of "Interest on swap contract", "Net realised profit/ (loss) on swaps", and "Change in net unrealised appreciation/(depreciation) on swaps" disclosed in the Statement of Changes in Net Assets.

Man Convertibles Europe:

<u>Costs</u>	<u>Amount (in EUR)</u>	<u>% of overall cost*</u>
To Fund	36,839.66	100%

\* Expressed in absolute terms.

Man Convertibles Global:

<u>Costs</u>	<u>Amount (in EUR)</u>	<u>% of overall cost*</u>
To Fund	284,665.12	100%

\* Expressed in absolute terms.

Unaudited Supplementary Information (continued)

Aggregate transaction data

The maturity of total return swaps as at June 30, 2019 is as follows:

Man Convertibles Europe:

Total return swaps

<u>Maturity</u>	<u>Amount</u>
Less than one day	0
One day to one week	0
One week to one month	0
One month to three months	5,200.05
Three months to one year	12,335.37
Above one year	34,281.93
Open Maturity	0

Man Convertibles Global:

Total return swaps

<u>Maturity</u>	<u>Amount</u>
Less than one day	0
One day to one week	0
One week to one month	0
One month to three months	(5,853.32)
Three months to one year	1,106,553.82
Above one year	105,557.86
Open Maturity	0

The settlement and clearing mechanisms for total return swaps as at June 30, 2019 as follows:

Total return swaps

Man Convertibles Europe:

<u>Settlement and clearing mechanism</u>	<u>Amount</u>
Bilateral	51,817.35

Man Convertibles Global:

<u>Settlement and clearing mechanism</u>	<u>Amount</u>
Bilateral	1,206,258.36

The aggregate transaction data for collateral positions (including cash) granted across total return swaps as at June 30, 2019 is as follows:

Man Convertibles Europe:

<u>Counterparty</u>	<u>Type of collateral</u>	<u>Par Amount</u>	<u>Currency of collateral</u>	<u>Country</u>
CREDIT SUISSE AG	Cash	700,000	EUR	Ireland

Man Convertibles Global:

<u>Counterparty</u>	<u>Type of collateral</u>	<u>Par Amount</u>	<u>Currency of collateral</u>	<u>Country</u>
CREDIT SUISSE AG	Cash	7,388,459	EUR	Ireland

**Unaudited Supplementary Information (continued)**

**Global risk exposure**

The methodology used in order to calculate Global Risk Exposure is the commitment approach for the following Sub-Funds of Man Umbrella SICAV:

Man Convertibles Europe  
Man Convertibles Global

For the other Sub-Funds listed below, the absolute Value-at-Risk (VaR) approach is used:

Man AHL Trend Alternative  
Man AHL Diversity Alternative  
Man Multi-Strategy Alternative  
Man GLG Flexible Bond  
Man Multi-Strategy Total Return Alternative