

Man Funds VI plc

(An Investment Company with
Variable Capital)

Report and Financial Statements for the year ended 31
December 2018

Fund and Class of Shares

ISIN

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| Man GLG European Alpha Alternative Class DN EUR | IE00B4YLN521 |
| Man GLG European Alpha Alternative Class DN H GBP | IE00B4YLN745 |
| Man GLG European Alpha Alternative Class DN H USD | IE00B4YLMY47 |
| Man GLG European Alpha Alternative Class IN EUR | IE00B3VHWQ03 |
| Man GLG European Alpha Alternative Class INF EUR | IE00BYVQYQ87 |
| Man GLG European Alpha Alternative Class IN H GBP | IE00B3VHX450 |
| Man GLG European Alpha Alternative Class IN H USD | IE00B3VHWN71 |
| Man GLG Alpha Select Alternative Class DL GBP | IE00B60K3800 |
| Man GLG Alpha Select Alternative Class DL H EUR | IE00B5ZNR51 |
| Man GLG Alpha Select Alternative Class DL H USD | IE00B6116G19 |
| Man GLG Alpha Select Alternative Class IL GBP | IE00B60S2G54 |
| Man GLG Alpha Select Alternative Class IL GBP Dist | IE00BF2WQN35 |
| Man GLG Alpha Select Alternative Class IL H EUR | IE00B3LJVG97 |
| Man GLG Alpha Select Alternative Class IL H EUR Dist | IE00BF2WQM28 |
| Man GLG Alpha Select Alternative Class IL H SEK | IE00B57XDM94 |
| Man GLG Alpha Select Alternative Class IL H USD | IE00B5ZN3H63 |
| Man GLG Alpha Select Alternative Class IL H USD Dist | IE00BF2WQP58 |
| Man GLG Alpha Select Alternative Class IL U GBP | IE00BYQG5598 |
| Man GLG European Equity Alternative Class DN EUR | IE00B5591813 |
| Man GLG European Equity Alternative Class DN H CHF | IE00B3N8Z959 |
| Man GLG European Equity Alternative Class DN H GBP | IE00B50LJD33 |
| Man GLG European Equity Alternative Class DN H NOK | IE00B5BGS293 |
| Man GLG European Equity Alternative Class DN H SEK | IE00B664J889 |
| Man GLG European Equity Alternative Class DN H USD | IE00B55G5T10 |
| Man GLG European Equity Alternative Class DN U EUR | IE00BGBWYN70 |
| Man GLG European Equity Alternative Class IN EUR | IE00B5429P46 |
| Man GLG European Equity Alternative Class IN H GBP | IE00B501WY55 |
| Man GLG European Equity Alternative Class IN H SEK | IE00B5MLB684 |
| Man GLG European Equity Alternative Class IN H USD | IE00B54VK141 |
| Man GLG European Equity Alternative Class INU EUR | IE00BYZCNV02 |
| Man GLG European Equity Alternative Class INU H USD | IE00BYZCNW19 |
| Man GLG European Equity Alternative Class INZ EUR | IE00BDRVT323 |
| Man GLG European Equity Alternative Class INZ EUR Dist | IE00BZ607T67 |
| Man GLG European Equity Alternative Class INZ H CHF Dist | IE00BZ607S50 |
| Man GLG European Equity Alternative Class INZ H GBP Dist | IE00BZ607V89 |
| Man GLG European Equity Alternative Class INZ H USD | IE00BDRVT430 |
| Man GLG European Equity Alternative Class INZ H USD Dist | IE00BZ607W96 |
| Man AHL Multi Strategy Alternative Class DN USD | IE00BRJT7S37 |
| Man AHL Multi Strategy Alternative Class DN H EUR | IE00BRJT7T44 |
| Man AHL Multi Strategy Alternative Class DN H GBP | IE00BRJT7X89 |
| Man AHL Multi Strategy Alternative Class IN USD | IE00BRJT8355 |
| Man AHL Multi Strategy Alternative Class IN H CHF | IE00BRJT8579 |
| Man AHL Multi Strategy Alternative Class IN H EUR | IE00BRJT8462 |
| Man AHL Multi Strategy Alternative Class IN H GBP | IE00BRJT8793 |
| Man AHL Multi Strategy Alternative Class IN H SEK | IE00BRJT8B35 |
| Man AHL TargetRisk Class D USD | IE00BRJT7498 |
| Man AHL TargetRisk Class D H CHF | IE00BRJT7720 |
| Man AHL TargetRisk Class D H EUR | IE00BRJT7613 |
| Man AHL TargetRisk Class D H SEK | IE00BRJT7D83 |
| Man AHL TargetRisk Class I USD | IE00BRJT7H22 |
| Man AHL TargetRisk Class I H CHF | IE00BRJT7L67 |
| Man AHL TargetRisk Class I H EUR | IE00BRJT7K50 |
| Man AHL TargetRisk Class I H GBP | IE00BRJT7N81 |
| Man AHL TargetRisk Class I H JPY | IE00BRJT7P06 |
| Man AHL TargetRisk Class I H SEK | IE00BRJT7R20 |
| Man AHL TargetRisk Class INU USD | IE00BDCY1W99 |

Fund and Class of Shares (continued)

ISIN

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| Man GLG European Mid-Cap Equity Alternative Class DN EUR | IE00BWBSF561 |
| Man GLG European Mid-Cap Equity Alternative Class DN H USD | IE00BWBSFF61 |
| Man GLG European Mid-Cap Equity Alternative Class DNY EUR | IE00BWBSFG78 |
| Man GLG European Mid-Cap Equity Alternative Class IN EUR | IE00BWBSFJ00 |
| Man GLG European Mid-Cap Equity Alternative Class IN F EUR | IE00BYXWT366 |
| Man GLG European Mid-Cap Equity Alternative Class INF H GBP | IE00BYXWT580 |
| Man GLG European Mid-Cap Equity Alternative Class INF H USD | IE00BYXWT473 |
| Man GLG European Mid-Cap Equity Alternative Class IN H GBP | IE00BWBSFM39 |
| Man GLG European Mid-Cap Equity Alternative Class IN H SEK | IE00BWBSFQ76 |
| Man GLG European Mid-Cap Equity Alternative Class IN H USD | IE00BWBSFV20 |
| Man Numeric Market Neutral Alternative Class DN USD | IE00BV0LMF80 |
| Man Numeric Market Neutral Alternative Class DN H EUR | IE00BV0LMK34 |
| Man Numeric Market Neutral Alternative Class IN USD | IE00BV0LMV49 |
| Man Numeric Market Neutral Alternative Class IN H EUR | IE00BV0LMZ86 |
| Man Numeric Market Neutral Alternative Class IN H SEK | IE00BV0LN226 |
| Man Numeric Market Neutral Alternative Class INU H EUR | IE00BDQZFD78 |
| Man Numeric Market Neutral Alternative Class INU USD | IE00BDQZFC61 |
| Man GLG Unconstrained Emerging Equity Class D C USD | IE00BYM0KL61 |
| Man GLG Unconstrained Emerging Equity Class DF C EUR | IE00BYM0KM78 |
| Man GLG Unconstrained Emerging Equity Class DF C USD | IE00BYM0KR24 |
| Man GLG Unconstrained Emerging Equity Class I C SEK | IE00BYM0LB39 |
| Man GLG Unconstrained Emerging Equity Class I C USD | IE00BYM0LD52 |
| Man GLG Unconstrained Emerging Equity Class IF C EUR | IE00BYM0LF76 |
| Man GLG Unconstrained Emerging Equity Class IF C GBP | IE00BYM0LG83 |
| Man GLG Unconstrained Emerging Equity Class IF C SEK | IE00BYM0LJ15 |
| Man GLG Unconstrained Emerging Equity Class IF C USD | IE00BYM0LK20 |
| Man GLG Global Emerging Markets Debt Total Return Class D USD | IE00BD3B6K23 |
| Man GLG Global Emerging Markets Debt Total Return Class D H CHF | IE00BYXPSM70 |
| Man GLG Global Emerging Markets Debt Total Return Class D H EUR | IE00BD3B9479 |
| Man GLG Global Emerging Markets Debt Total Return Class D H GBP | IE00BD3B6H93 |
| Man GLG Global Emerging Markets Debt Total Return Class D H NOK | IE00BZCGN561 |
| Man GLG Global Emerging Markets Debt Total Return Class DL USD | IE00BD3B9693 |
| Man GLG Global Emerging Markets Debt Total Return Class DL H EUR | IE00BD3B9586 |
| Man GLG Global Emerging Markets Debt Total Return Class DMF USD | IE00BD8GLB82 |
| Man GLG Global Emerging Markets Debt Total Return Class DMF H EUR | IE00BD8GL969 |
| Man GLG Global Emerging Markets Debt Total Return Class DR USD Dist | IE00BYXQ8195 |
| Man GLG Global Emerging Markets Debt Total Return Class DY USD | IE00BD37M462 |
| Man GLG Global Emerging Markets Debt Total Return Class DY H EUR | IE00BF20KP72 |
| Man GLG Global Emerging Markets Debt Total Return Class I USD | IE00BD3B6F79 |
| Man GLG Global Emerging Markets Debt Total Return Class I USD Dist | IE00BYWC7X35 |
| Man GLG Global Emerging Markets Debt Total Return Class I H AUD | IE00BYVW6714 |
| Man GLG Global Emerging Markets Debt Total Return Class I H CHF | IE00BD37M355 |
| Man GLG Global Emerging Markets Debt Total Return Class I H EUR | IE00BD3B6B32 |
| Man GLG Global Emerging Markets Debt Total Return Class I H EUR Dist | IE00BDB77545 |
| Man GLG Global Emerging Markets Debt Total Return Class I H GBP | IE00BD3B6C49 |
| Man GLG Global Emerging Markets Debt Total Return Class I H SEK | IE00BD3B6D55 |
| Man GLG Global Emerging Markets Debt Total Return Class IL USD | IE00BD3B9362 |
| Man GLG Global Emerging Markets Debt Total Return Class IL H EUR | IE00BD3B6G86 |
| Man GLG Global Emerging Markets Debt Total Return Class IMF USD | IE00BYZJRM02 |
| Man GLG Global Emerging Markets Debt Total Return Class IMF USD Dist | IE00BYXZ2Y79 |
| Man GLG Global Emerging Markets Debt Total Return Class IMF H EUR | IE00BD6GFC99 |
| Man GLG Global Emerging Markets Debt Total Return Class IMF H EUR Dist | IE00BDB77768 |
| Man GLG Global Emerging Markets Debt Total Return Class IMF H GBP Dist | IE00BD8GLC99 |

Fund and Class of Shares (continued)

ISIN

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| Man GLG Innovation Equity Alternative Class DN USD | IE00BDRKSX26 |
| Man GLG Innovation Equity Alternative Class DN H CHF | IE00BDRKSS72 |
| Man GLG Innovation Equity Alternative Class DN H EUR | IE00BDRKST89 |
| Man GLG Innovation Equity Alternative Class DNF H EUR | IE00BDRKSY33 |
| Man GLG Innovation Equity Alternative Class IN USD | IE00BDRKT516 |
| Man GLG Innovation Equity Alternative Class INF USD | IE00BDRKT730 |
| Man GLG Innovation Equity Alternative Class INF H EUR | IE00BDRKT623 |
| Man GLG Innovation Equity Alternative Class INF H GBP | IE00BYX7RF96 |
| Man GLG Innovation Equity Alternative Class IN H CHF | IE00BDRKT060 |
| Man GLG Innovation Equity Alternative Class IN H EUR | IE00BDRKT177 |
| Man GLG Innovation Equity Alternative Class IN H GBP | IE00BDRKT284 |
| Man GLG Innovation Equity Alternative Class IN H SEK | IE00BDRKT409 |
| Man GLG Innovation Equity Alternative Class INU H EUR | IE00BFZ18L99 |
| Man GLG Innovation Equity Alternative Class INU H GBP | IE00BYP55G81 |
| Man NewSmith UK Equity Alternative Class IN GBP | IE00BYX0F760 |
| Man NewSmith UK Equity Alternative Class IX E GBP | IE00BYX0FH61 |
| Man NewSmith UK Equity Alternative Class IX H JPY | IE00BYX0FK90 |
| Man Alternative Style Risk Premia Class D H EUR | IE00BF52FN31 |
| Man Alternative Style Risk Premia Class D USD | IE00BF52FP54 |
| Man Alternative Style Risk Premia Class I USD | IE00BF52FK00 |
| Man Alternative Style Risk Premia Class I H AUD | IE00BG0HKK25 |
| Man Alternative Style Risk Premia Class I H CHF | IE00BF52FF56 |
| Man Alternative Style Risk Premia Class I H EUR | IE00BF52FG63 |
| Man Alternative Style Risk Premia Class I H GBP | IE00BF52FH70 |
| Man Alternative Style Risk Premia Class I H JPY | IE00BD3HVN80 |
| Man Alternative Style Risk Premia Class I H SEK | IE00BF52FJ94 |
| Man Alternative Style Risk Premia Class INU H EUR | IE00BD5FCH16 |
| Man Alternative Style Risk Premia Class INU USD | IE00BZ7PF851 |
| Man AHL Active Balanced Class I H EUR | IE00BGGLHH44 |
| Man AHL Active Balanced Class I H GBP | IE00BGGLHJ67 |
| Man AHL Active Balanced Class I H JPY | IE00BGGLHK72 |
| Man AHL Active Balanced Class I USD | IE00BGGLHL89 |

| | Page |
|--|------|
| Directory | 2 |
| Investment Managers' Reports | 3 |
| Directors' report | 29 |
| Report from the Depositary to the Shareholders | 38 |
| Statement of financial position | 40 |
| Statement of changes in net assets | 48 |
| Statement of comprehensive income | 52 |
| Statement of cash flows | 60 |
| Notes to the financial statements | 68 |
| Independent Auditors' report | 196 |
| Schedule of investments: | |
| Man GLG European Alpha Alternative | 199 |
| Man GLG Alpha Select Alternative | 203 |
| Man GLG European Equity Alternative | 207 |
| Man AHL Multi Strategy Alternative | 226 |
| Man AHL TargetRisk | 261 |
| Man GLG European Mid-Cap Equity Alternative | 265 |
| Man Numeric Market Neutral Alternative | 270 |
| Man GLG Unconstrained Emerging Equity | 274 |
| Man GLG Global Emerging Markets Debt Total Return | 278 |
| Man GLG Innovation Equity Alternative | 282 |
| Man NewSmith UK Equity Alternative | 286 |
| Man Alternative Style Risk Premia | 290 |
| Man AHL Active Balanced | 295 |
| Statements of significant purchases and sales (Unaudited): | |
| Man GLG European Alpha Alternative | 299 |
| Man GLG Alpha Select Alternative | 300 |
| Man GLG European Equity Alternative | 301 |
| Man GLG Global Equity Alternative | 302 |
| Man AHL Multi Strategy Alternative | 303 |
| Man AHL TargetRisk | 304 |
| Man GLG European Mid-Cap Equity Alternative | 305 |
| Man Numeric Market Neutral Alternative | 306 |
| Man GLG Unconstrained Emerging Equity | 307 |
| Man GLG Global Emerging Markets Debt Total Return | 308 |
| Man GLG Innovation Equity Alternative | 309 |
| Man NewSmith UK Equity Alternative | 310 |
| Man Alternative Style Risk Premia | 311 |
| Man AHL Active Balanced | 312 |
| Supplementary information | 313 |
| Unaudited reporting requirement in respect of the Securities Financing Transactions Regulation | 314 |

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John Morton (British)
Bronwyn Wright (Irish)

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Swiss Paying Agent:

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*Effective 26 June 2018 the address of the Investment Manager in relation to the Man Numeric Portfolios changed from 470 Atlantic Avenue, 6th Floor, Boston, MA 02210, United States of America to 200 Pier 4 Boulevard, 5th Floor, Boston, MA 02210, United States of America.

**Effective from 3 January 2018, GLG LLC was appointed as Investment Manager in relation to the GLG LLC Portfolios to replace the GLG Partners LP.

A detailed list of investments purchased and sold during the year is available upon request from the registered office of the Fund free of charge.

Man GLG Global Emerging Markets Debt Total Return – Annual Report Commentary

Market Review

The key themes dominating the global markets in 2018 were protectionism, a more hawkish tone from global central banks and heightened political uncertainty in Europe that fostered a risk-off sentiment (refers to periods during which risk is perceived to be high and investors have the tendency to gravitate towards lower-risk investments) and a stronger USD.

On the monetary front, the Federal Reserve (Fed) increased the federal funds rate¹ by 1%, the highest in ten year, with the aim of tightening its policy (constrict spending in an economy that is seen to be accelerating too quickly). In Europe, the European Central Bank (ECB) announced in June the end date of Quantitative Easing (QE) would be end-December 2018, though it also pledged to keep its reference rate (interest rate benchmark used to set other interest rates) on hold at least through summer of 2019.

Also noteworthy, the change in the net supply of high-quality government bonds that increased by USD833 billion in 2018.² The crowding out effect (economic theory arguing that rising public sector spending drives down or even eliminates private sector spending) on risk assets³. Emerging Markets Debt (EMD) being one of them, was mitigated in 2018 by the US tax amnesty that led to the repatriation of approximately USD950 billion of funds to the US. The reallocation of those repatriated funds from cash to risk assets (either via buy backs or debt redemption) helped reduce the crowding out effect that the increase in net supply of high quality bonds would have had on risk assets in 2018.

Trade tensions remained a focus in 2018 as the US administration adopted a protectionist approach in its trade policies. In March President Trump signed a memorandum to impose tariffs on USD60bn of imports from China, which was escalated further in early-July as 25% tariffs on USD34bn of goods came into effect. In mid-September the US announced additional USD200bn of Chinese goods subject to 10% tariffs. Tension continued to heighten as the US threatened imposing tariffs on all imports from China. The outlook for US-China trade relations remained uncertain even after the meeting between President Trump and Xi Jinping in early-December. Trade tensions between the US, Canada and Mexico were another focus of attention as the 3 countries tried to reshape the North American Free Trade Agreement (NAFTA) with the announcement of the US-Mexico-Canada trade agreement coming on 1 October. In April and August the US announced various sanctions against Russian entities. Fears that these sanctions could eventually cover the financial sector capped the performance of Russian assets throughout the year. Lastly, in August, President Trump announced the doubling of tariffs on Turkish steel and aluminium which saw the Turkish lira (TRY) weaken 17% on the day to its year low versus the USD.

After two years of large positive returns, EMD returned -5.4% in 2018 as measured by the 50/50 Blend (comprised of 50% JPM GBI-EM GD⁴ and 50% of JPM EMBIG⁵). The -6.2% Local Currency (LC)⁶ correction⁷ was led by the Foreign Exchange (FX) component (-9.1%). Local rates detracted in -2.9% with JPM GBI-EM GD yield⁸ increasing +0.32% to 6.5%, as FX pass-through fed into higher inflation expectations and forced several Emerging Markets (EM) central banks to hike policy rates earlier and/or more than expected. Carry income⁹ of +6.2% was not enough to offset the previous two impacts.

The -4.6% EM Hard Currency (HC) correction was triggered by the 1.24% widening of EM spreads to 4.35%, as well as by higher US yields.^{10 11 12} The investment grade segment (-2.8%) outperformed its, less liquid, high yield counterpart (-7.2%).

Country wise, Argentina (-52% in LC and -22% in HC) and Turkey (-29% in LC and -5% in HC) were notable underperformers, particularly in the LC segment. Thailand (+3%), Mexico (+2%) and Malaysia (+1%) were LC's top performers and the only countries to record a positive return in the period in that segment.

Weaker EM returns weighted on EM bond flows that slowed to +USD19bn in 2018 after a record 2017 (+USD116bn) as retail flows turned negative (USD10bn, from +USD83bn).¹³

¹ Interest rate at which depository institutions like banks lend reserve balances to other banks on an overnight basis

² Net Change in US, European and Japanese government Bond Supply to be absorbed by the private sector participants. Source: Haver Analytics and Man GLG calculations and estimates.

³ Generally refers assets having a significant degree of price volatility such as equities, commodities, high yield bonds, real estate, and all areas of fixed income apart for high quality sovereign bonds, such as gilts or Treasuries.

⁴ J.P. Morgan GBI-EM Global Diversified Composite Unhedged USD.

⁵ J.P. Morgan EMBI Global Composite.

⁶ Local Currency, generally means investments made in government bonds that are denominated in local currencies of EM countries rather than U.S. dollars. The result is that in addition to the price movement of the underlying bond, the value of the investment is affected by currency fluctuations - the rise or fall of the foreign currency/U.S dollar exchange rate.

⁷ Meaningful decline or downward movement of a stock, or a bond, or a commodity, currency or market index. In short, corrections are price declines that stop an upward trend

⁸ For the J.P. Morgan Government Bond Index body of data, yields are all calculated as yield-to-maturity, which is the discount rate that the present value of future payments equals the price of the security

⁹ Carry Return, is the return of the 'J.P. Morgan GBI-EM Global Diversified Interest Return' index. The return of this index is based on changes in accrued interest.

¹⁰ Hard Currency: investments made in securities issued by EM sovereign or quasi-sovereign denominated in hard currency, in this case the U.S. dollar.

¹¹ EM spreads measured by J.P. Morgan Emerging Bond Index Global Sovereign Spread. Spread measures the credit risk premium over US Treasury bonds. Spread over Treasury is simply the difference between the Yield to Maturity of the Bond and the Yield to Maturity of the corresponding point on the US Treasury spot curve.

¹² During 2018 US Treasury 10 Year Yields increased 28bps to close the year at 2.68%. Source: Bloomberg, as of January 2.

¹³ Source: EPFR Global, J.P. Morgan and Bloomberg, as of January 17, 2019.

Man GLG Global Emerging Markets Debt Total Return – Annual Report Commentary (continued)

Outlook:

We believe that both EMD HC and LC, as well as the majority of other risk assets which also benefited from the inflow of capital during the period of QE, are likely to face a challenging 2019 as a consequence of the global tightening in global liquidity conditions. We have yet to see the peak of the crowding out effect from the increase in the net supply (or reduction in the net demand) of high quality government bonds as a consequence of the quantitative tightening policies implemented by the Fed, the end of QE by the European Central Bank (ECB) and the reduction in the amount of bond purchases performed by the Bank of Japan (BoJ); as well as by the increase in US Treasury issuance to fund the larger fiscal deficits¹⁴.

In EMD HC, the credit quality¹⁵ of the JPM EMBIG is the worst we have seen in the last five years. In December 2013, 74% of the index was investment grade, and 7% was comprised by the lower rated and less liquid frontier segment¹⁶, with commodity prices substantially higher than today. As of the end of 2018, only 59% of that index was investment grade, while 15% was comprised by frontier country issuers, with commodity prices closer to the lower end of the ranges for the period. Going forward, tougher refinancing conditions, slower growth and lower commodity prices are likely to increase EM default rates at least among these more fragile countries.

In EM LC, despite the fact that EM currency valuations remained in the cheaper end of the range for the last 15 years, EM current accounts/GDP could not make new highs between early 2016 and now. In our view, the macro deterioration represented by higher levels of debt/GDP and higher rates of taxation, coupled with lower commodity prices, have made it more difficult for EM currency valuations to revert to the historical mean.

However, we also believe we are finally beginning to see risk premium¹⁷ embedded in this asset class again (as well as in other credit asset classes). This could help investors, that are still capable to deploy assets in a very differentiated way, to generate absolute and relative return (to a reference index) performances over the next few years.

Fund Activity:

In light of our view of deteriorating fundamentals¹⁸, adjusting valuations and crowded positioning we kept a defensive¹⁹ positioning in the portfolio during 2018.

The overall short currency exposure²⁰ of the Fund stood at year-end at -12% (versus -2% at the close of 2018 Q3 and 2018 Q2, and -23% at the end of 2018 Q1) and was comprised of a long ARS (+8.8%), and short BRL (-11.5%), IDR (-5.1%) and COP (-4.5%) positions.²¹

As EM FX corrected in May we gradually reduced the EM FX short.²² In May, taking advantage of the sell-off we unwound the shorts to Brazilian Real (BRL), EUR and South African Rand (ZAR). The long ARS position²³ was set up in May in light of the monetary policy changes in the country and more attractive valuations and market positioning. The combination of ARS depreciation in real terms²⁴, high carry, improvement in the trade balance dynamics, better market positioning²⁵ and the Central Bank management of the ARS bond maturities have helped to stabilise the Peso. The revised International Monetary Fund (IMF) agreement (September) brought the total IMF financing to USD57.1bn (from USD50bn) and front-loaded the disbursements that should broadly cover the government's financing needs through this year's presidential election. Of particular importance, one of the condition of the IMF package, was for the central bank to stop printing money to fund the Government.

¹⁴ Fiscal deficit: the difference between total revenue and total expenditure of the government. It is an indication of the total borrowings needed by the government.

¹⁵ The credit quality of a bond or bond portfolio's is designed to indicate its credit worthiness or risk of default.

¹⁶ Frontier Market or Next Generation Market, means USD-denominated debt issued by sovereign and quasi sovereign from next generation countries. Next Generation countries are smaller, less liquid population of emerging market economies, where investment opportunities in the external debt market are limited relative to the larger emerging economies countries where external debt issuance is frequent and large. As of December 31, 2018 out of the 67 countries that are were of JPM EMBIG, 35 were also part of the JPM Next Generation Market Index. As of the same date, the market capitalization of the JPM EMBIG index was USD873bn that compares with USD115bn for the JPM Next Generation Market Index. Source: JP Morgan, as of December 31, 2018.

¹⁷ Risk premium is the return in excess of the "risk-free rate" of return, the theoretical rate of return of an investment with zero risk, that an investment is expected to yield.

¹⁸ Characteristics of a firm (reflected in its financial statements) that indicate its innate, basic strengths such as (1) competitive advantage, (2) earnings growth, (3) sales revenue growth, (4) market share, (6) financial reserves, and (6) quality of management. According to the proponents of fundamental analysis, these are the true measures of a firm's earnings potential and of the future value of its securities.

¹⁹ Portfolio position such that, if the markets were to go higher the upside return capture would be lower, but if markets were to go down, the downside would also be lower.

²⁰ Currency exposure is a term referring to the vulnerability of an investment, cash flow or financial position to variations in the exchange rate of two currencies.

²¹ ARS: Argentine peso, the official currency of Argentina. IDR: Indonesian rupiah, the official currency of the Republic of Indonesia. COP: Colombian peso, the official currency of the Republic of Colombia.

²² A short position occurs when the first currency is sold while the second currency is bought. To go short on a currency means that you sell it, with the expectation of for a decline in the market price. In the period the Fund had an overall net short exposure in EM currencies, as the sum of the long EM currency exposures of the fund was smaller than the sum of the short EM currency exposures.

²³ When a currency pair is long, the first currency is bought while the second currency is sold short. To go long on a currency means that you buy it, hoping that the price will rise. A long position is expressed in terms of the base currency.

²⁴ Depreciation of the ARS in real terms means that the ARS has lost purchasing power versus the US dollar, in this case as a combination of nominal depreciation in the period and higher inflation in Argentina versus the U.S.A.

²⁵ Speculative flows have sharply reverted during the recent currency selloff and the stock of central bank local denominated paper in the hands of off-shore investors has shrunk substantially.

Man GLG Global Emerging Markets Debt Total Return – Annual Report Commentary (continued)

Fund Activity (continued):

This was further reinforced by the monetary policy framework renegotiated with the IMF in September that included a target of 0% growth in the monetary base²⁶. This measure should allow for a significant deceleration in the growth of the monetary supply²⁷ and thus contribute to reduce the pace of inflation and support the Peso. The COP short exposure was also added in May because the currency was among the most expensive in our universe from a valuation perspective, while the carry was among the lowest, and the performance of the external accounts on a trend basis was poor in spite of the fact that oil prices had been quite high (and at risk of falling). Also, from a positioning perspective we viewed COP as one of the most crowded currencies. In September we set a new short to BRL that we increased in October, as in our view, the BRL rebound did not properly reflect the uncertainty of a meaningful pension reform being achieved despite Bolsonaro's victory in the presidential election. Also in October, in light of our cautious medium term outlook on Turkey and as we reached our return target on the long exposure, we took profits on the long +5.3% TRY exposure that we had opened in September. We believe last year's depreciation of the TRY could be enough to potentially eliminate the country's current account deficit and thus substantially reducing the country's financing needs. However, the risk of bank runs or decreased roll-over ratio by foreign banks in the Turkish financial sector remains relevant.

On local rates, the Fund kept the -0.5 years short in local currency duration²⁸ weighted exposure (DWE)²⁹ in Brazil.

In HC, in light of our upward view for US Treasury yields, the fund closed the year with a DWE stood at 0.2 years, at low end of the strategy's historical range of between 0 to 4 years.

In December we increased the short credit spread DWE of the Fund by -0.4 years to -2.6 years, as EM credit was lagging the correction of other risk assets in December. As of year-end, the largest short credit spread DWEs of the Fund were to Brazil, South Africa, Indonesia (-0.5 years each), Colombia (-0.4 years), Lebanon and Malaysia (-0.2 yrs each). In 2018 we added to our credit short exposure in Brazil, Malaysia (on deteriorating fundamentals on both) and Colombia (following the relative outperformance of the country in 2018 Q2 correction) while we reduced the credit spread protection to Argentina (as valuations improved). In Malaysia fiscal balance and leverage came to the spotlight, following the surprise opposition coalition's victory in Malaysia's 14th General Election. We are concerned that their campaign pledges, notably the roll back of the Goods and Services Tax (GST), a critical source of government revenue, may have negative implications on the credit. The rising public sector debt level and the lack of clarity on the previous published debt data are another source of ongoing concerns.

Performance:

In 2018, the Fund estimated gross and net returns (USD Institutional share class) were 1.65% and 0.72%³⁰ respectively, contrasting with the 50/50 Blend that was down by -5.41%³¹. The weekly volatility of its returns was 2.8%, representing 47% of the volatility of the Blend in the same period (6.9%). This is in line with its objective of maximizing the upside capture of EM fixed income returns (if return expectations are viewed as attractive) and minimizing downside capture (when return expectations based on the fundamentals, valuations and market positioning deteriorate) thus aiming for a lower volatility and drawdown risk than that of the blend.

In 2018, the Fund's cash exposure and management of interest rate risk contributed with +2.01% and the HC short exposure added a further +1.13% to its total estimated gross performance. The LC short exposure detracted in -1.50% from performance. The short credit spread exposures to Argentina and Turkey, in HC, and the short exposures to COP and IDR and long exposure to TRY, in LC, were the main sources of positive returns. In contrast, the long exposure to ARS, the short exposure to BRL and the short credit spread exposure to Brazil were the largest draggers.

The major source of the outperformance to the Blend in 2018 was the defensive position of the portfolio, particularly during 2018 Q2, when the Fund returned +3.58% and the blend suffered a drawdown of -6.96%. This was in contrast in 2018 Q1 and 2018 Q3 when the Fund's performance lagged that of the blend. In 2018 Q4, despite the portfolio's net short position and the +0.46% return of the blend, the Fund delivered a positive net return (+0.28%), capturing 60% of that upside but with only 39% of the volatility of the blended index. This return pattern is in tandem with the investment process with the Fund more likely to underperform traditional benchmarks in the final periods of rallies in asset prices³² (as risk is decreased in response to deterioration in valuations, positioning, and return expectations), and to outperform traditional benchmarked approaches during selloffs and the recoveries that follow such selloffs (as risk in the Fund would have been increased as return expectations improve on the back of better valuations and positioning).

The Fund's performance illustrates the strategy's flexible nature and its ability to be exposed only to the investments where the best risk adjusted returns are expected, and avoid, or even being short, the less attractive segments of the asset class. In our view, this characteristic should continue to be key to generate alpha in the quarters to come.

²⁶ Total amount of a currency that is either in general circulation in the hands of the public or in the commercial bank deposits held in the central bank's reserves.

²⁷ The entire stock of currency and other liquid instruments in a country's economy as of a particular time.

²⁸ Duration: Expressed in years and measures the sensitivity of a bond's price to a change in interest rates. There is an inverse relationship between bond prices and interest rates.

²⁹ DWE corresponds to each country's contribution to the overall duration of the fund.

³⁰ Performance data is shown net of fees with income reinvested, and does not take into account sales and redemption charges where such costs are applicable.

³¹ The Blend of indices is selected by the Investment Manager for performance illustration and comparison purposes only. It is not a formal benchmark and does not form part of the Fund's investment objectives or investment policy.

³² Period of sustained increases in the prices of stocks.

Man GLG Global Emerging Markets Debt Total Return – Annual Report Commentary (continued)

Past performance is not a guide to future results.

The organisations and/or financial instruments mentioned are for reference purposes only. The content of this material should not be construed as a recommendation for their purchase or sale.

For all the sub-funds past performance is not indicative of future results. Returns may increase or decrease as a result of currency fluctuations. Performance is net of all fees and is disclosed for the reporting share class. The value of an investment and any income derived from it can go down as well as up and investors may not get back their original amount invested. Alternative investments can involve significant additional risks.

The limits and/or targets illustrate the Investment Manager's current intentions, and are subject to change without notice.

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**The above Investment Manager's reports are commentaries for the reporting year 1 January 2018 to 31 December 2018. They do not include or take account of any movements, returns or market information for subsequent periods.*

Man GLG European Alpha Alternative – Annual Report Commentary

Strategy Performance

2018 ended up being the most challenging year we can remember and the hedge fund industry in general struggled to generate positive returns in a market environment of pronounced uncertainty and aggressive deleveraging.¹ While we experienced a sharp decline in performance during the second half of the year – which is clearly disappointing – our disciplined approach and the early warning signals our process generates prevented the Fund losing capital for the year, resulting in substantial out-performance of the hedge fund equity space.

The Fund's IN EUR and IN H USD share classes ended the year up 0.23% and 2.29% net of fees². This compares to the Hedge Fund Research HFRX Equity Hedge Index being down 9.42% over the course of 2018.³

Markets

2018 was a year of substantial upheaval across all asset classes that resulted in a market environment that tested many active managers. There were a number of difficulties to contend with: Brexit Negotiations, the Federal Reserve's⁴ interest rate setting decisions, China-US relations, weakening global macro data and European-Italian budget negotiations being the key challenges. The STOXX Europe 600 index ended the year down 13.2%, with each sector falling during the period. The 3 best sectors were Utilities (-2.1%), Healthcare (-2.7%) and Media (-4.2%). The worst performing sectors were Autos & Parts (-28.1%), Banks (-28.0%) and Construction & Materials (-18.8%).

Top winners and losers

Amongst the Fund's top performers for the year were Teleperformance, Ambu and GVC. Amongst the Fund's worst performers were Rubis, Melrose and Sainsbury's.

Teleperformance benefited from continued outperformance vs. expectations. We closed out our holding in Q3 once the group hit our price target. Ambu significantly outperformed over the course of the year, although it suffered a material setback in Q3. This impacted the Fund negatively, but we were able to reduce the position size quickly and efficiently following the firing of one of our early warning signals. This preserved the stock as a top 3 contributor by the end of year. The same goes for GVC.

Rubis performed poorly as it recorded one of its lowest growth years on record due to a number of specific, one-off reasons. Sainsbury's role in the portfolio was to provide a hedge to our position in Tesco as we sought to increase the specific risk of that trade. This benefited the portfolio in the earlier part of the year but we did not anticipate a merger announcement between Sainsbury's and Asda thereafter. As for Melrose, whilst earnings expectations rose between the end of Q3 and the end of the year, the market became fixated with, as yet unvalidated, concerns regarding its auto exposure which led to a substantial de-rating.

Outlook

Going forward, we cannot of course be sure that the deleveraging has ended, and nor do we believe it has – market signals suggest a de-rating⁵ of markets is likely. However, we are firmly of the opinion that we are now far better equipped to generate alpha⁶ due to both internal and external reasons. In terms of external factors, the deleveraging that has occurred to date has resulted in the market becoming cleaner, and in time, we suspect it will follow that stock price movements will correlate more closely with fundamentals.⁷ Internally, while we continue to adopt a cautious approach, our gross exposure⁸ is on the rise as opportunities, driven by our signals, are becoming more apparent following the dislocations that have occurred.

Past performance is not a guide to future results.

¹ A deleveraging environment is one when a widespread voluntary or involuntary reduction in security positions occurs.

² Performance data is shown net of fees with income reinvested, and does not take into account sales and redemption charges where such costs are applicable.

³ The index is not a benchmark and is not representative of the Fund's investment strategy. The information is shown for comparison purposes only.

⁴ US Central Bank.

⁵ De-rating refers to a downwards re-rating of a stock (analysts typically assign buy, hold or sell ratings to stocks they cover).

⁶ Alpha is defined as the excess return of an investment relative to the return of a reference index.

⁷ Characteristics of a firm (reflected in its financial statements) that indicate its innate, basic strengths such as (1) competitive advantage, (2) earnings growth, (3) sales revenue growth, (4) market share, (5) financial reserves, and (6) quality of management. According to the proponents of fundamental analysis, these are the true measures of a firm's earnings potential and of the future value of its securities.

⁸ Gross exposure refers to the absolute level of a fund's investments. Gross exposure equals the value of both a fund's long positions and short positions and can be expressed either in dollar terms or percentage terms. It is a measure that indicates total exposure to financial markets, thus providing an insight into the investment amount at risk. The higher the gross exposure, the bigger the potential loss (or gain).

Man GLG Alpha Select Alternative – Annual Report Commentary

2018 saw negative returns across a broad range of asset classes. Perhaps, with hindsight, one might have been more assertive of the view that, if the benefits of Quantitative Easing (QE) had been felt so keenly and positively across asset classes in the preceding years, the start of Quantitative Tightening¹ (QT) would in all probability see this trend reverse. This is, indeed, what has happened, as risk assets² have generally performed poorly over the course of the year. Equity markets started the year strongly but a jump in volatility in February marked the turning point for equity returns and set the tone for the rest of the year. The fact that QT coincided with a raft of unhelpful developments across the globe was unfortunate timing and, if nothing else, gave market participants plenty of narratives to bolster their appetite for risk reduction.

Brexit negotiations, after optimism in the first half of 2018, have proven to be frustrating, with the UK unable to agree on a strategy that satisfies all interested parties, let alone negotiate effectively with the EU. The lack of preparation for a hard Brexit, as unpalatable as it may be, has further hampered the UK's negotiating position.

Trade negotiations have escalated more significantly than we might have expected. President Trump has won political capital at home by taking a hawkish stance on trade negotiations with China. In addition, it is clearly important that sovereign nations protect their intellectual property and data, whether from China or anyone else. As we look into 2019, we can see reasons why there is some softening in trade negotiations as President Trump looks forward to the next US presidential election in 2020. However, in the medium-term we are mindful of the huge benefits that globalisation has had on the world economy over the last several decades. Supply chains are more global than they ever have been before. Therefore, the impact of changing attitudes towards free trade will impact corporates and consumers significantly and in ways that we must make sure that we as investors understand.

The second half of 2018 has seen investors increasingly question the outlook for economic growth in 2019. Given the issues mentioned above and the length of the expansionary cycle that is perhaps unsurprising. The debate has intensified as the US yield curve³ has continued to flatten, indicating that short-term and long-term yields for bonds remains equivalent which is an indication of recession, and global Purchasing Manager's Index (PMIs) have rolled over during the course of 2018. The data from China has also been uninspiring.

From a starting point where many stocks were making all-time highs on multiples⁴ that had inflated with QE, it is unsurprising that we have seen pressure on equity markets as consensus expectations have been revised lower. This is especially the case in non-financial cyclical sectors (sectors which are sensitive to the movement of the overall economy), where multiples were well above mid cycle levels, despite the relative maturity of this cycle and consensus expectations being elevated.

The weakness in equity markets has not been helped by a widening in credit spreads (difference in yield between two bonds of similar maturity but different credit quality). We believe that credit is a crucial barometer with regard to the economy and markets. This is even more the case today, given that banks, as a result of increased regulation post the financial crisis, have forced borrowers to look more broadly to meet their borrowing requirements. It is also because changes in market structure have made credit market liquidity far worse than it has been historically, and thus more at risk from bouts of excess volatility. Whilst credit markets displayed negative momentum (and this is something to be closely monitored) when considered in the context of history, the move in spreads do not look particularly significant at this stage.

Unsurprisingly, stocks with leveraged balance sheets (balance sheet using borrowed capital as a funding source of investment) have generally underperformed during 2018. We see no reason why this underperformance shouldn't continue. Concerns around the cycle are unlikely to go away, even if we think that they are overplayed currently, and it is hard to believe that corporates will get any refinancing benefits going forward through either looser terms or lower interest rates.

Fund Performance

The fund was up 5.46%⁵ during the year. The majority of the fund's returns were generated in the first half of the year, with the second half proving a more challenging period, although the fund still generated positive returns.

Only four of the biggest losing positions contributed losses, which, on an absolute basis (excluding whether the return was positive or negative) would have made it into the top ten winning positions. Whilst this is a little worse than 2017, we think this still demonstrates a good initial risk-reward pay off from our idea generation, especially off the back of strong performance in 2017, and a more challenging environment for returns in general. Industry exposures were a bigger positive net contributor to performance than they have been in recent years. We remain of the view that the bottom up⁶ work that we do at the stock level also gives us insight into the outlook for industries and, therefore, should be analysis that we can monetise over time.

Past performance is not a guide to future results.

¹ Monetary policy reverse of QE by which a central bank aims to decrease the amount of liquidity within the economy.

² Generally refers assets having a significant degree of price volatility such as equities, commodities, high yield bonds, real estate and all areas of fixed income apart from high quality sovereign bonds, such as gilts or Treasuries.

³ Line that plots the interest rates, at a set point in time, of bonds having equal credit quality but differing maturity dates.

⁴ Including price to earnings and EV (Enterprise Value) to EBITDA (Earnings before interests, taxes, depreciation and amortization).

⁵ Performance data is shown net of fees for the IL GBP share class with income reinvested, and does not take into account sales and redemption charges where such costs are applicable.

⁶ A bottom-up investing approach focuses on the analysis of individual stocks, a specific company rather than on the industry in which that company operates, or on the economy as a whole.

Man GLG European Equity Alternative – Annual Report Commentary

Overview

2018 was a highly challenging year for global equity markets. Political risks, monetary policy concerns and US-China trade tensions built throughout the year, eventually culminating in a period of aggressive deleveraging (when a widespread voluntary or involuntary reduction in security positions occurs) and sharp declines in equity markets during Q4. While the Man GLG European Equity Alternative Fund (the 'Fund') weathered certain periods of the year well, it was not immune from a market environment that tested many active managers.

The year began on an optimistic note, with markets responding positively to strong economic data and robust earnings. The Fund generated strong returns during this period. However, concerns over the rising interest rate environment, increased political risks and US-China trade tensions weighed on sentiment as the year progressed causing the Fund to lose momentum going into the summer period. Three stocks were the primary detractors over the summer: NXP Semiconductors after the deal with Qualcomm broke off; a position in Atlantia which fell dramatically in August after the Italian government opened an investigation into the firm following the collapse of the road bridge in Genoa; and Glencore which experienced a fall in share price after the US government announced it was investigating the firm over possible money laundering. The most challenging conditions though occurred later in the year as an aggressive risk-off environment (refers to periods during which risk is perceived to be high and investors have the tendency to gravitate towards lower-risk investments) overwhelmed the market¹.

During October and November, risk assets² started to come under significant pressure, volatility materially increased across a number of asset classes and conditions for many hedge fund strategies rapidly deteriorated. It soon became evident that we were in the midst of a violent deleveraging event that possibly originated in more quantitative strategies before spilling over into the fundamental long short space. Risk was being taken off, and balance sheets were being reduced. As is often the case during such periods, crowded positions (occurs when investors hold similar position and behave in the same way, at the same time, for the same reasons) in particular tended to suffer, providing further short term disruption to the generation of positive alpha (excess return of an investment relative to the return of a reference index).

As we entered December, underlying market conditions deteriorated further with the S&P 500 Index declining almost 15% for the month by the 24th December. Pleasingly, the Fund navigated this period of extreme volatility well, performing positively despite the heightened market volatility, evidencing in our view the fact that the portfolio construction and risk management techniques we deploy are robust.

Performance

The Man GLG European Equity Alternative Fund (the 'Fund') ended the 2018 down 4.01%³ net of fees.

Looking at the underlying book⁴ returns, we saw strong contributions came from the UK Core (+1.64%) and Risk Arbitrage (+0.99) in particular. UK Core found success with a long position in Informa plc which outperformed in the first half of year. Risk Arbitrage, one of the newer books included in the Fund, benefitted from long positions in Changyou.com and Shire plc. However, there were 8 books that materially detracted from returns, most notably the Centre Book which detracted 2.01% from returns. This should not be a surprise in an environment where alpha production proved so difficult. Industrials, Global Healthcare and US Financials also had difficult years, detracting a combined 2.25%. Prior to closing in April, the Event Driven strategy also had a challenging start to the year, detracting 70 bps.

Turning to factor attribution (how much performance can be explained from Barra⁵ defined exposures), our returns from Specific risk were only 1.38% in 2018, making it an unusually weak alpha year. The Fund also benefited from modest contribution from Industry risk, Country, and, Style risk factors.

Looking ahead

It is quite possible that the volatile conditions of the final quarter of 2018 will not entirely dissipate in 2019. Trade tensions, political uncertainty and fluctuating economic data are likely to remain features of the investment landscape for a while. Our approach, built on the fundamental work of our portfolio managers and their teams whilst mitigating systemic risk, should be well placed to navigate potentially volatile markets. By focusing on the alpha, tightly constraining factor risks and ensuring sufficient levels of diversification, we are arguably less exposed to volatile markets than other hedge funds.

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² Generally refers assets having a significant degree of price volatility such as equities, commodities, high yield bonds, real estate, and all areas of fixed income apart for high quality sovereign bonds, such as gilts or Treasuries.

³ Performance data is shown net of fees for the Man GLG European Equity Alternative IN EUR with income reinvested, and does not take into account sales and redemption charges where such costs are applicable. Returns are calculated net of 2% management fees 20%. Other share classes may charge higher fees.

⁴ As a multi-manager fund, capital is allocated to portfolio managers who autonomously run their own portfolios, or books.

⁵ Barra Risk Factor Analysis is a multi-factor model, created by Barra Inc., used to measure the overall risk associated with a security relative to the market. Barra Risk Factor Analysis incorporates over 40 data metrics, including earnings growth, share turnover and senior debt rating. The model then measures risk factors associated with three main components: industry risk, risk from exposure to different investment themes and company-specific risk.

Man GLG European Mid-Cap Equity Alternative – Annual Report Commentary

Market Review

The year 2018 was characterized by broad equity market weakness driven by a deteriorating economic backdrop and increased political uncertainty. Additionally it was a year of negative returns for multiple global asset classes including fixed income and commodities.

Economic growth estimates deteriorated throughout the year with the weakness spreading from the automotive sector to most cyclically exposed sectors¹ and from Europe to most other geographies.

Political uncertainty included erratic Italian government policy, political maneuvering ahead of Brexit in the UK and increased concerns of a full blown trade war between US and China. The Federal Reserve² provided little assurance to markets with overall slightly more hawkish statements on rate trajectory compared to expectations.

These concerns came to a head towards the end of year with equity markets capitulating in December with multiple equity indices entering bear market territory (down 20% from peak).

For the year 2018 the Fund increased by 1.5% (net of fees)³. The Stoxx Europe Mid 200 Index (MCXP) declined by 13.2% in Euros (-17.4% in Dollars).⁴

Our performance in 2018 was driven by slightly positive stock specific factors⁵. We were also impacted somewhat positively by our market, industry and style factor exposures, though we were impacted negatively by our country exposure.

Towards the end of 2017 we had already begun to position the fund more cautiously, reducing the net market exposure difference between long and short exposures) towards zero and deliberately increasing stock specific risk whilst reducing style factor risk to historic low levels. This reflected our concerns over positioning, valuations, low volatility and technical measures of price extension (such as the relative strength index).

During 2018 we reduced our gross exposure⁶ in a broadly linear fashion in response to the fund's drawdown (peak-to-trough decline) and the deteriorating market backdrop. Gross exposure was cut from 148% at the end of 2017 to 78% at the end of 2018 compared to our stated normal range of 140% to 160%.

In spite of the cautious fund positioning we were unable to entirely de-couple from the market woes in the second half, due to the relative outperformance of our short book. We believe this was primarily driven by ongoing industry de-leveraging (when a widespread voluntary or involuntary reduction in security positions occurs) as stock prices were driven by flow as opposed to fundamentals⁷. Our experience of investing through cycles has shown us that periods of material de-leveraging are typically short lived and the funds we have managed have typically bounced back once the de-leveraging ends. We remain confident that the structural changes in our asset class, such as reduced sell side coverage, provide increased opportunities for fundamental investors in our space.

As we start 2019 we would like to take this opportunity to wish our investors a Happy New Year and to express our thanks to you for your continued support.

¹ Cyclical industry is a type of industry that is sensitive to the business cycle, such that revenues generally are higher in periods of economic prosperity and expansion and are lower in periods of economic downturn and contraction.

² The US Central Bank.

³ Performance data is shown net of fees for the IN H USD share class with income reinvested, and does not take into account sales and redemption charges where such costs are applicable.

⁴ The index is selected by the Investment Manager for performance illustration and comparison purposes only. It is not a formal benchmark and does not form part of the Fund's investment objectives or investment policy.

⁵ Factors are attributes that are associated with higher returns. Style factors embrace style, value, and momentum, just to name a few. Macroeconomic factors include credit, inflation and liquidity.

⁶ Gross exposure refers to the absolute level of a fund's investments. Gross exposure equals the value of both a fund's long positions and short positions and can be expressed either in dollar terms or percentage terms. It is a measure that indicates total exposure to financial markets, thus providing an insight into the investment amount at risk. The higher the gross exposure, the bigger the potential loss (or gain).

⁷ Characteristics of a firm (reflected in its financial statements) that indicate its innate, basic strengths such as (1) competitive advantage, (2) earnings growth, (3) sales revenue growth, (4) market share, (5) financial reserves, and (6) quality of management. According to the proponents of fundamental analysis, these are the true measures of a firm's earnings potential and of the future value of its securities.

Man GLG European Mid-Cap Equity Alternative – Annual Report Commentary (continued)

The primary contributors to stock specific returns during 2018 are disclosed in the table below.

| <u>Top 5</u> | <u>Long / Short</u> | <u>Name</u> | <u>Impact (Gross return bps)</u> | <u>Commentary</u> |
|--------------|---------------------|-------------------------------------|--------------------------------------|---|
| 1 | Long | Teleperformance | 164 | Continued strong growth with significantly accretive acquisition ⁸ |
| 2 | Short | German Alternative Telecoms company | 103 | Disappointing results – restatement of Key Performance Indicator's |
| 3 | Short | Belgian Postal Operator | 101 | Profit warning – weaker mail volumes and weak performance in recently acquired businesses |
| 4 | Long | UBM Plc | 86 | Premium merger with listed peer Informa plc |
| 5 | Short | German Automotive Supplier | 77 | Profit warning, weak cash flow, sector concerns |

| <u>Bottom 5</u> | | | | |
|-----------------|-------|--|------|--|
| 1 | Short | UK listed Education products and services supplier | -126 | Cost savings ahead of expectations, beneficiary of weak Sterling vs Dollar |
| 2 | Long | Prysmian | -98 | Technical difficulties on a project, weak post equity raise to fund acquisition of general Cable |
| 3 | Long | Altran | -97 | Fraud discovered in US – weakness post equity raise to acquire Aricent |
| 4 | Long | Aalberts | -88 | Cyclical long |
| 5 | Short | Danish Hearing Aid Manufacturer | -53 | Stronger results in headset business |

Past performance is not a guide to future results.

⁸ An accretive acquisition occurs when the value of the buyer increases as a result of acquiring a specific company.

Man GLG Unconstrained Emerging Equity – Annual Report Commentary

Market Summary

2018 was a weak year for emerging market assets, driven by

- Broad USD strength
- A marked slowdown in economic activity in China
- The threat of a trade war between the US and China
- Significant macroeconomic imbalances in Turkey and Argentina
- The beginning of normalisation in Central Bank balance sheets (process of shrinking the large pool of assets accumulated under quantitative easing programmes)

Key Positions

The fund pursues a strict process of investing in high quality companies at reasonable valuations, irrespective of benchmark considerations. This philosophy does not change over time, though the expression of it does as opportunities emerge and diminish. At the start of 2018 the fund was minimally exposed to the largest tech stocks by market capitalisation– Samsung Electronics, TSMC, Tencent, Baidu, Alibaba - which comprised a large component of index weight. The managers' valuation analysis indicated that these stocks were mostly pricing unreasonable growth scenarios. As they have subsequently de-rated aggressively, the fund has increased exposure, specifically to Baidu, Tencent, TSMC and other hardware companies in the IT supply chain, where values are compelling against a backdrop of overly pessimistic expectations (notably Largan).

The fund has maintained a significant overweight in India, increasing holdings in non-bank financing companies in the middle of the year when a funding squeeze took hold.

The fund has also increased exposure to A-shares in China (shares of mainland China-based companies denominated in Renminbi), where the high quality stocks have declined in price to a much more significant extent than the downwards revisions to earnings estimates during the economic slowdown, principally Wuliangye and Midea¹.

Market and Fund Outlook

Emerging market valuations are attractive, and expectations have been substantially reset during the panic of 2018. At the end of 2018 investors were informed that the fund would be liquidated.

Performance

MSCI Emerging Markets net in GBP declined 9.3% for the year². The fund declined 14.6%.

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¹ The organisations and/or financial instruments mentioned are for reference purposes only. The content of this material should not be construed as a recommendation for their purchase or sale.

² MSCI Emerging Markets is selected by the Investment Manager for performance illustration and comparison purposes only. It is not a formal benchmark and does not form part of the Fund's investment objectives or investment policy.

Man GLG Innovation Equity Alternative – Annual Report Commentary

The Man GLG Global Innovation Equity Alternative investment strategy focuses on sectors that are predominately driven by company specific fundamental changes rather than macro. Taking this approach most often leads us to Technology, Consumer Discretionary¹, Industrials, and occasionally Telecoms. This is an approach the fund manager has undertaken for over 14 years. It is both systematic and fundamental and primarily focused on liquid stocks with large market capitalisation (companies whose markets value is above USD 10 bn). The strategy looks to monetise Alpha (excess return of an investment relative to the return of a reference index) by focusing on areas where consensus expectations are wrong both on the long strategy and the short strategy over some duration.

A successful second year post launch

2018 was the second year of the launch of our UCITS fund at Man GLG (with an investment process that the fund manager originated, followed and evolved over 13 years) which has continued in our view to prove successful as reflected in the outperformance of the fund in the face of a volatile and generally negative returns across different asset classes and investment styles especially as exhibited in the second half of 2018. As a reminder, the fund began with an AUM of \$20 million on December 30th 2016 and exited the year at \$358 million. The team was also bolstered by the addition of two senior analysts who joined in early 2018 and have substantially added to the resources of the investment strategy.

Performance in 2018

In 2018, the fund returned 2.08% net of fees for the IN USD share class². This compares to the Hedge Fund Research HFRX Equity Hedge Index -9.42%, the fund's reference index.³ The wider equity markets also fell sharply with the S&P500 returning -6.24% and STOXX Europe 600 Price Index⁴ -13.24%. On a gross return attribution analysis⁵ basis, the stock and sector selection attribution was 0.82% and hedge selection attribution was positive for the year too at 0.91%. Since inception, the Fund has had annualised volatility of 2.26% despite focusing in some very high volatility areas, while the worst monthly drawdown (peak-to-trough decline during a specific recorded period) has remained at -1.03%. Both the long and short books provided positive contributions in the year with +1.37% and +2.26% respectively

On a stock level, the biggest single stock long 'winners' for the fund this year have been US Payment Networks (Mastercard/Visa), Adobe, Ubisoft, Amazon and Nokia and AMD. Most of these positions have been strategic, fundamentally⁶ researched and well established "long" theses for the team that we have been core for many years in our previous mandates. On the short side, the fund had successful high alpha and absolute contribution shorts in the areas of online real estate, logistics, social media, smartphone hardware, 3D printing and EV cars.⁷

Outlook:

Despite the volatility of 2018, the strategy navigated the turbulence as it is designed to do. This awareness along with the dynamic implementation of our watch list names particularly shorts helped in the last few months of the year. As we look forward to 2019, we believe equity markets will have to continue contending with same overarching themes of central banks shrinking their balance sheets, a tightening⁸ Federal Reserve (The US Central Bank), volatile US-China trade headlines, Brexit and new ones such as a Democratic held congress in place ahead of next year's US presidential election. However, we are much more confident on the Alpha on both books in 2019 rather than just the long book which dominated both 2017 and the first half of 2018.

Currently, we are focused on the fourth quarter of 2018 earnings season and aiming to take advantage of situations where market expectations appear to be mispricing fundamental changes occurring at companies (e.g. new product introductions, new business model.). We look to selectively use options when appropriate to further isolate results days in an effort to be more capital efficient in generating Alpha during results season, when our theses are often tested. Our process is designed to look for situations where change is mispriced and we look forward to opportunities to monetise these disconnects especially as earnings season approaches in January.

Aside from near-term earnings risks potential from a slowdown in China and tougher compares into the second half of the year due to US tax reform, we believe that a tightening of US rates and shrinking central bank balance sheets could result in significant debate around valuation of high-growth stocks (shares in a company that is anticipated to grow at a rate significantly above the average for the market) with limited or no free cash flow generation while we see the Internet complex continue facing questions around regulation and maturity. We also continue to expect crowding and inflows/outflows to result in ongoing market volatility through the year. However, having managed money before, during and after previous volatile periods we will continue to focus on fundamental valuation and research. We also would point out that those areas of tech and consumer which are currently exhibiting excessive multiple expansion without earnings support are often opportunities for our short book.

In closing, we would like to thank all our investors and the various teams at Man GLG for the support they have provided for the last twelve months, and look forward to their continued support in 2019 and beyond.

Past performance is not a guide to future results.

¹ Goods and services that are considered non-essential by consumers, but desirable if their available income is sufficient to purchase them. Consumer discretionary goods include durable goods, apparel, entertainment and leisure, and automobiles.

² Returns may increase or decrease as a result of currency fluctuations. Performance data is shown net of fees with income reinvested, and does not take into account sales and redemption charges where such costs are applicable. Returns are calculated net of 1.0% management fees and 20.0% performance fees. Other share classes may charge higher fees.

³ The HFRX is selected by the Investment Manager for performance illustration and comparison purposes only. It is not a formal benchmark and does not form part of the Fund's investment objectives or investment policy.

⁴ These indices are not benchmarks and are not representative of the Fund's investment strategy. The information is shown for comparison purposes only.

⁵ Attribution analysis is a sophisticated method for evaluating the performance of a portfolio or fund manager. The method focuses on three factors: the manager's investment style, their specific stock picks and the market timing of those decisions. It attempts to provide a quantitative analysis of the aspects of a fund manager's investment selections and philosophy that lead to that fund's performance.

⁶ Fundamental analysis is Long-term approach to investing that looks at economic and financial factors that influence a business and determine whether to stock price relative to the market present a good investment opportunity.

⁷ The organisations and/or financial instruments mentioned are for reference purposes only. The content of this material should not be construed as a recommendation for their purchase or sale.

⁸ Quantitative tightening is a monetary policy reverse of Quantitative Easing by which a central bank aims to decrease the amount of liquidity within the economy.

Man NewSmith UK Equity Alternative – Annual Report Commentary

Global equity markets started 2018 in an optimistic mood given the tailwind of Trump's tax cuts and expectations for a year of synchronised global growth. However, sentiment deteriorated progressively as the year went on, culminating in a weak Q4, particularly for US equities. The combination of high starting valuations, deteriorating global growth momentum, trade war concerns and financial liquidity withdrawal, via USD strength, higher interest rates and Quantitative Easing reversal, has led to market declines and negative earnings revisions.

For the year ended 31st December 2018, the Fund produced a return of +0.34%¹ against the backdrop of weak markets (FTSE All Share -9.5%) and considerable political uncertainty.

We maintained our cautious view on the market during 2018 although our positioning has been ever mindful of the upside risks associated with potential clarity on any Brexit deal as the deadline approaches.

During Q1 2018, the best performing sectors within the fund were Consumer Discretionary, Information Technology and Utilities and the worst performing sectors were Consumer Staples, Financials and Healthcare.

During Q2 2018, the best performing sectors within the fund were Energy, Materials and Financials and the worst performing sectors were Information Technology, Industrials and Consumer Staples.

During Q3 2018 our best performing sector contributions were from Healthcare, Utilities and Energy. The worst performing sectors were Consumer Discretionary² Industrials and Financials.

During Q4 2018 our best performing sector contributions were from Consumer Discretionary, Industrials and Consumer Staples³. The worst performing sectors were Financials, Energy and Information Technology.

Looking forward we see increasingly attractive valuations across UK equities, especially relative to other regions and are cognisant of the fact that UK equities remain very out of favour with international investors. Our positioning is likely to change as the year progresses but for the time being we maintain our cautious stance given deteriorating macro trends and the uncertainty around the Brexit process.

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February 2019*

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¹ Performance data is shown net of fees for the IXE GBP share class with income reinvested, and does not take into account sales and redemption charges where such costs are applicable.

² Goods and services that are considered non-essential by consumers, but desirable if their available income is sufficient to purchase them. Consumer discretionary goods include durable goods, apparel, entertainment and leisure, and automobiles.

³ Goods that people are unable or unwilling to cut out of their budgets regardless of their financial situation such as food, beverages, tobacco and household items.

Man AHL Multi Strategy Alternative – Annual Report Commentary

Man AHL Multi Strategy Alternative was profitable in 2018 against a backdrop of markedly increased uncertainty in equity indices and widespread losses across many hedge fund styles. Heavy losses were sustained during February but consistent subsequent performance meant the fund was back to flat by mid-May and profitable by year-end.

Market Summary

In January of 2018, equity indices were propelled to new highs as the previous positive sentiment of 2017 continued unabated. This came to an abrupt end in February as equity indices experienced one of their sharpest reversals in recent years. This shock ushered in more tumultuous times with the remainder of the year dominated by worries over trade wars and significant macro-economic uncertainty which drove previously-suppressed volatility levels higher.

Performance review by style

During 2018, four of five styles of trading within the fund were profitable with only momentum trading¹ recording a small loss. Fundamental trading² was the top style, with technical trading³ closely behind. Volatility trading⁴ was consistently profitable whilst equity trading was somewhat more erratic but still ended the year positive.

Momentum trading had a flying start to the year as long equity positions benefited from the January bull-market (sustained period during which asset prices are rising). This ended abruptly in February as the market reversal essentially wiped out January's profits. From there, momentum trading struggled for traction with a notable scarcity of consistent market trends.

The positive performance of market-neutral cash equity trading⁵ was particularly pleasing to see during a year which has been painful for many equity market-neutral hedge funds. Some of the newer signals worked well, especially natural language processing of company filings. In terms of regions, all regions other than Japan were profitable.

Volatility trading fared well, especially given the turbulent environment. The models did lose money in the February reversals but recovered by month-end and pieced together some consistent performance in the remainder of the year. Performance was positive across options trading in equities, currencies and bonds with only volatility futures trading detracting from performance.

Technical trading was hit hard in February as the faster pattern recognition models found themselves on the wrong side of the correction although they then redeemed themselves in the final quarter of the year. The main driver of performance was the fixed-income relative value model which benefited from the divergence in monetary policy across the Atlantic which played out across the year.

Fundamental trading overcame a tough January to be the top-performing style for 2018. Performance was positive in fundamental currency models and fixed income carry with relative value stock index futures trading detracting from performance. It was performance in the last quarter of the year from both fundamental currency models and fixed income carry which primarily drove profits.

Outlook

The environment in 2018 markedly changed from the altogether more benign conditions of 2017. The fund showed its robustness to these new conditions, through the principles of model and market diversification.

Past performance is not a guide to future results.

¹ Momentum trading generally involves buying assets which have risen in price and selling those that have fallen.

² Fundamental trading generally involves looking at a variety of non-price inputs in order to place positions in assets.

³ Type of investing looking at historical patterns of trading data to predict what might happen to assets in the future.

⁴ Term used to describe trading the volatility of the price of an underlying instrument rather than the price itself.

⁵ Strategy that aims to balance long and short positions such that it is largely neutral to the direction of the market.

Man AHL TargetRisk – Annual Report Commentary

In contrast to 2017, which was a remarkably serene year for markets, 2018 proved to be much more challenging with episodes of greater stress and evidence of cross-asset contagion risks emerging. On the back of divergence in global central bank policies, trade sanctions and increased geo-political risk, stocks, bonds, credit and inflation assets all struggled.

The Man AHL TargetRisk (the 'Fund', 'TargetRisk') returned -1.9%¹ net of fees for calendar year 2018.

The Fund saw gains made in bonds outweighed by losses in stocks, inflation assets and credit.

Bonds performance was mainly driven by a flight to safety resulting from increased investor nervousness and uncertainty in the markets.

Equities were the largest performance detractor as despite their initial rally in January there was a revival of volatility in financial markets in February and October. The S&P 500 had its worst weekly loss in two years during February 5th and 9th and October was worst month for many equity indices since the financial crisis.

Within Inflation assets, commodities were down following sluggish oil prices on oversupply concerns, outweighing gains in inflation linked assets.

Credit also had a small negative contribution.

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¹ Performance data is shown net of fees for the I USD share class with income reinvested, and does not take into account sales and redemption charges where such costs are applicable.

Man AHL Active Balanced – Annual Report Commentary

In contrast to 2017, which was a remarkably serene year for markets, 2018 proved to be much more challenging with episodes of greater stress and evidence of cross-asset contagion risks emerging. On the back of divergence in global central bank policies, trade sanctions and increased geo-political risk, stocks and bonds assets struggled.

The AHL Active Balanced (the 'Fund') returned 0.5% net of fees¹ for calendar year 2018.

The Fund saw gains made in bonds outweighed by losses in stocks.

Bonds performance was mainly driven by a flight to safety resulting from increased investor nervousness and uncertainty in the markets.

Equities detracted as despite their initial rally in January there was a revival of volatility in financial markets in February and October. The S&P 500 had its worst weekly loss in two years during February 5th and 9th and October was worst month for many equity indices since the financial crisis.

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February 2019*

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¹ Performance data is shown net of fees for the I H EUR share class with income reinvested, and does not take into account sales and redemption charges where such costs are applicable.

Man Numeric Market Neutral Alternative – Annual Report Commentary

Market Overview

Global equity markets took a sharp turn for the worse in the fourth quarter, as the MSCI All Country World Index (MSCI ACWI) fell 12.8%. This was its worst quarter since the third quarter of 2011, during the throes of the European sovereign debt crisis. While the first three quarters of 2018 were characterized by a significant divergence between US equities (which had performed positively) and the rest of the world (which was flat to down), the fourth quarter was kind to no one. The US finally fell prey to economic growth concerns, the global trade war, a tightening¹ Federal Reserve (central banking system of the United States of America), and adding fuel to the fire, a US government shutdown at the end of the year.

For 2018, the MSCI World Index fell 8.7% while the MSCI Emerging Markets (MSCI EM) Index fell 14.6% in USD. The S&P 500 fell 13.5% during Q4 and ended the year down 4.4%, while MSCI Japan and MSCI Europe fell 15.2% and 10.6%, respectively, in the local currency for the year. Globally, value stocks outperformed growth stocks during Q4 for the first time since 2016, as MSCI World Growth fell 15.4% compared to an 11.3% drop for MSCI World Value.

The US Federal Reserve raised the Fed Funds Target Rate² again in December, and the market did not take kindly to their continued expectations of raising rates in 2019. This has not stopped the market from reducing rate hike expectations in 2019, and 10-year rates in the US fell from 3.06% to 2.68% during the fourth quarter. Additionally, the term spread³ still narrowed marginally, from 0.24% to 0.21%.

Performance Commentary

For the twelve month period ending 31 December 2018, the Man Numeric Market Neutral Alternative Fund (the "Fund") return was -12.84%⁴ net-of-fees. The fund is comprised of two complementary components: Diversified Market Neutral ("DMN"), which is Numeric's value portfolio with a catalyst approach, and the Innovation Portfolio ("IP"), which is Numeric's portfolio of our latest ideas. During this reporting period, DMN detracted from performance, while IP contributed to performance.

Numeric seeks to add value through a fundamentally-driven⁵, quantitative, bottom-up⁶ stock selection process. Stocks are selected based on the output of our quantitative investment models. The Diversified Market Neutral (DMN) component finished in negative territory year-to-date. Performance was negative in Europe, Emerging Markets, and Japan. The primary contributors within DMN were the UK, the US and Asia ex Japan. Model returns were positive in Asia ex Japan, Emerging Markets, and Europe, led by positive performance in Momentum.⁷ Japan and the US Large had negative model performance, driven by poor performance from our Value model.⁸

The Innovation Portfolio component contributed to performance during the year, led by the Ecosystem Momentum (a strategy which seeks to exploit signals from the business network surrounding companies), Bond Momentum (a strategy that aims to exploit information from the corporate bond market for trading stocks), and Sector Timing (a SPDR⁹ sector ETF timing strategy). Country Timing (a country ETF timing strategy), Volatility Arbitrage (takes advantage of mispricing in the term structure of the Volatility Index ("VIX") futures), and Internet Activity (utilises consumer search engine behavior as a leading indicator of business trends), were the most significant detractors within the strategy for the year.

¹ The central bank typically tightens policy by raising short-term interest rates through policy changes to the discount rate. This is the opposite of Quantitative Easing.

² The interest rate at which depository institutions like banks lend reserve balances to other banks on an overnight basis.

³ The difference between interest rates at two different maturities (long term and short term).

⁴ Performance data is shown net of fees for the IN USD share class with income reinvested, and does not take into account sales and redemption charges where such costs are applicable. Returns are calculated net of 1.25% management fees and 20.00% performance fees.

⁵ Fundamental analysis is a long-term approach to investing that looks at economic and financial factors that influence a business and determine whether to stock price relative to the market present a good investment opportunity.

⁶ A bottom-up investing approach focuses on the analysis of individual stocks, a specific company rather than on the industry in which that company operates, or on the economy as a whole.

⁷ Momentum models: analyze actions of various market participants, i.e. analysts, corporate management, and other informed investors to aid us in forecasting a company's business momentum and the direction and magnitude of its earnings.

⁸ Valuation models: are based on the idea that financial and behavioral attributes set a stock's price.

⁹ Spider (SPDR) is a short form name for a Standard & Poor's depository receipt, an exchange-traded fund (ETF) managed by State Street Global Advisors that tracks the Standard & Poor's 500 index (S&P 500).

Man Numeric Market Neutral Alternative – Annual Report Commentary (continued)

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February 2019*

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Man Alternative Style Risk Premia – Annual Report Commentary

Market Summary

In contrast to 2017, which was a remarkably serene year for markets, last year proved to be much more challenging with episodes of greater stress and evidence of cross-asset contagion risks emerging. On the back of divergence in global central bank policies, trade sanctions and increased geo-political risk, stocks, bonds, credit and inflation assets all struggled. Market nervousness was high in 2018; volatility was in the top quintile (statistical value of data that represents 20% of a given population) of the past 5 years for equities. February appeared to be the equity market's Wile E. Coyote moment¹, where it finally looked down, found no Quantitative Easing (QE) to support it, realised that with lofty valuations it was running on fumes, and promptly fell. However, risk assets² did find some support after that as broad economic numbers continued to strengthen throughout the middle part of the year. This strength, particularly in the US, put pressure on the bond markets, and both in February, and later in October, we saw sustained bond market weakness spill over into equity markets – a likely characteristic of a period when QE transitions into Quantitative Tightening (monetary policy reverse of QE by which a central bank aims to decrease the amount of liquidity within the economy).

Man Alternative Risk Premia

The Fund recorded a loss for the year, and the simple outline was that it was still just about flat through all the trials and tribulations until Q4 when it made its loss. Amongst the strategies, Equity Value performed the worst and in effect accounts for the loss on the year: the others net approximately to zero between them.

January was an outlier positive month for the Fund, extending an extremely strong run of performance that started in July 2017. February was also an outlier with big reversal of the positions that were sensitive to the market's direction of travel, whether explicitly (e.g. those in the Momentum strategy) or implicitly (e.g. those in the Volatility strategy). March and April were 'stabilising', but in May an eclectic group of important but fragile emerging markets became very distressed (most notably Brazil and Turkey), and the Italian bond market came under intense pressure, essentially over the politics of budget deficit management in Europe. These 'risk off' (refers to periods during which risk is perceived to be high and investors have the tendency to gravitate towards lower-risk investments) type events threatened material losses to Foreign Exchange and Fixed Income strategies. In June, trouble struck in equity factors³ with Value particularly suffering extreme losses. This stress was felt across the market neutral universe in equities⁴. The downturn started in the second half of May, but through June it was widespread and persistent (both intra-day and across the month). These losses coincided with big outflows from equities generally, and some commented that the hardest hit areas might be explained by fear of a trade war. So, in the first six months, alternative risk premia strategies across the industry had, each in their discrete way and at different times, suffered statistically defined tail losses in Momentum⁵ Carry⁶ and Value⁷ i.e. most of them.

The story of the second half was somewhat different. Q3 was relatively uneventful, but when the equity markets broke down in October, a widespread reduction of positions across the hedge fund industry followed. It is tempting to think that 'market neutral' losses in close proximity to a market drawdowns (peak-to-trough declines during a specific recorded period) are really hidden forms of beta (measure of the volatility of a security or a portfolio in comparison to the entire market or a benchmark). But actually, for the faster Momentum strategies, it was the explicitly directional exposures which started to make money again. There is sufficient evidence to suggest that deleveraging was the primary cause - there was asset withdrawal from publicly quoted funds, general strategy correlations went up to unusual levels; prime broker data showed the reduction in hedge fund positions, the intra-day persistence of the moves and finally because all this data endorsed the rumours, anecdotes and whispers that go round the market at such times.

Outlook

There are grounds for thinking the outlook for the Fund's strategies now is brighter. Firstly, there is a strong implication that the top of the cycle of interest rate rises has now been seen. Current prices reflect this, but so does Federal Reserve rhetoric. Secondly, the higher level of volatility has now been around for long enough that investors have had time to adjust risk levels. Thirdly, equity value spreads are now wider after the aggressive sell-off in the value factor, potentially offering an attractive environment going forward. Fourthly, the negative momentum from the deleveraging has stalled: volatility has ceased to rise, and the accumulation of excess positioning over the last 18 months has now been reduced leaving the markets much cleaner, and the momentum of the deleveraging has eased. In short, a better year is in prospect, we think.

Work on the current strategies will be fairly continuous. We are looking at new strategies, but expect the pace of change in this respect to be fairly slow. It is likely that in Q1 2019 we will introduce a macro strategy trading seasonal patterns in markets.

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¹ Refers to the 'Road Runner' cartoons in which Wile E. Coyote would run off a cliff, take several steps in thin air, then look down — and only after realising that there was nothing under him would he plunge.

² Generally refers assets having a significant degree of price volatility such as equities, commodities, high yield bonds, real estate, and all areas of fixed income apart for high quality sovereign bonds, such as gilts or Treasuries.

³ Factor strategies are strategies that chooses securities on attributes that are associated with higher returns. Style factors embrace style, value, and momentum, just to name a few. Macroeconomic factors include credit, inflation, and liquidity.

⁴ Equity market neutral (EMN) describes an investment strategy where the manager attempts to exploit differences in stock prices by being long and short in closely related stocks.

⁵ Short-term investing strategy based on the underlying belief that trends generally continue for a long period of time. So securities which have been performing well over the last 12 months are bought and those which have not been performing well are sold.

⁶ Strategy in which an investor borrows money at a low interest rate in order to invest in an asset that is likely to provide a higher return.

⁷ Value investing is an investment tactic where stocks are selected which appear to trade for less than their intrinsic, or book, values.

Man Alternative Style Risk Premia – Annual Report Commentary (continued)

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Indices definitions

| | |
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| CBOE Volatility Index (VIX index) | Index measuring the market's expectation of future volatility. The VIX Index is based on options of the S&P 500® Index, considered the leading indicator of the broad U.S. stock market. The VIX Index is recognized as the world's premier gauge of U.S. equity market volatility. For more information go to http://www.cboe.com/vix |
| Consumer Price Index (CPI) | The Consumer Price Index (CPI) is a measure of the average change over time in the prices paid by urban consumers for a market basket of consumer goods and services in the U.S. |
| Euro Stoxx 600 | The STOXX Europe 600 Index is derived from the STOXX Europe Total Market Index (TMI) and is a subset of the STOXX Global 1800 Index. With a fixed number of 600 components, the STOXX Europe 600 Index represents large, mid and small capitalization companies across 17 countries of the European region: Austria, Belgium, Denmark, Finland, France, Germany, Ireland, Italy, Luxembourg, the Netherlands, Norway, Poland, Portugal, Spain, Sweden, Switzerland and the United Kingdom. For more information go to www.stoxx.com |
| FTSE 100 Index | The FTSE 100 is a market-capitalisation weighted index of UK-listed blue chip companies. The index is part of the FTSE UK Index Series and is designed to measure the performance of the 100 largest companies traded on the London Stock Exchange that pass screening for size and liquidity. For more information go to https://www.ftserussell.com/index-series/index-spotlights/uk-equity-indexes . |
| ICE BofA Merrill Lynch 91-Day Treasury Bill Index. | Index consisting of U.S. Treasury Bills maturing in 90 days. |
| MSCI All Country World Index (MSCI ACWI) | The MSCI ACWI Index, MSCI's flagship global equity index, is designed to represent performance of the full opportunity set of large- and mid-cap stocks across 23 developed and 24 emerging markets. ¹ As of September 2018, it covers more than 2,700 constituents across 11 sectors and approximately 85% of the free float-adjusted market capitalization in each market. For more information go to www.msci.com |
| MSCI Emerging Markets Index | The MSCI Emerging Markets Index captures large and mid-cap representation across 24 Emerging Markets (EM) countries*. With 1,136 constituents, the index covers approximately 85% of the free float-adjusted market capitalization in each country. For more information go to www.msci.com |
| MSCI World Index | The MSCI World Index captures large and mid-cap representation across 23 Developed Markets (DM) countries*. With 1,634 constituents, the index covers approximately 85% of the free float-adjusted market capitalization in each country. For more information go to www.msci.com |
| Nasdaq-100 Index | The Nasdaq-100 Index includes 100 of the largest domestic and international non-financial companies listed on The Nasdaq Stock Market based on market capitalization. The Index reflects companies across major industry groups including computer hardware and software, telecommunications, retail/wholesale trade and biotechnology. It does not contain securities of financial companies including investment companies. For more information go to www.nasdaq.com |
| S&P 500 | Index is a widely recognized gauge of the U.S. equities market. This index is an unmanaged capitalization-weighted index consisting of 500 of the largest capitalization U.S. common stocks. The returns of the S&P 500 include the reinvestment of dividends. For more information go to https://eu.spindices.com/ |
| STOXX Europe Mid 200 Index | The STOXX Europe Mid 200 Index is a fixed component number index designed to provide a representation of mid capitalization companies in Europe. The index is derived from the STOXX Europe 600 Index and covers Austria, Belgium, Denmark, Finland, France, Germany, Ireland, Italy, Luxembourg, the Netherlands, Norway, Poland, Portugal, Spain, Sweden, Switzerland and the United Kingdom. For more information go to www.stoxx.com |

GLOSSARY

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|--------------------------------------|---|
| Absolute return | Refers to investment strategies which target a return that is above zero, and in some cases, above a positive hurdle rate such as Libor. The hurdle rate is an investment performance numerical value, which is used as a target to be beaten by a portfolio manager. Absolute return can also refer to the total return (that is total gain or loss) of a portfolio or fund, as opposed to its relative return (that is relative gain or loss) against a benchmark. It is called relative because many funds' performance is benchmarked against an index. |
| Active management | Active management is the use of a human element, such as a single manager, co-managers or a team of managers, to actively manage a fund's portfolio. Active managers rely on analytical research, forecasts, and their own judgment and experience in making investment decisions on what securities to buy, hold and sell. The opposite of active management is passive management, better known as "indexing." |
| Ancillary assets | Assets which are not the main assets of a company. |
| Appreciation | An increase in the market value of an asset, such as a stock, bond, commodity or piece of real estate, or in the value of one currency with respect to another. The opposite of depreciation. |
| Asset | Any item of economic value owned by an individual or corporation, especially that which could be converted to cash. Examples are cash, securities, accounts receivable, inventory, office equipment, real estate, a car, and other property. On a balance sheet, assets are equal to the sum of liabilities, common stock, preferred stock, and retained earnings. |
| Asset class | An asset class is a group of securities that exhibits similar characteristics, behaves similarly in the marketplace and is subject to the same laws and regulations. The three main asset classes are equities, or stocks; fixed income, or bonds; and cash equivalents, or money market instruments. Some investment professionals add real estate, commodities, and increasingly, cryptocurrencies such as Bitcoin, to the asset class mix. |
| Balance of payments | Statement of a country's net financial transactions with other countries over a defined period of time. |
| Balance sheet | Financial statement that provides a snapshot of what a company owns and owes, as well as the amount invested by shareholders. |
| Bankers' acceptance | A bankers' acceptance (BA) is A short-term credit investment created by a non-financial firm and guaranteed by a bank to make payment. Acceptances are traded at discounts from face value in the secondary market. |
| Benchmark | A standard against which the performance of a fund can be measured and compared (eg. a stock market index such as the FTSE 100 or an interest rate, such as LIBOR). |
| Blue Chip company | The stock of a major company with a record of strong earnings, reliable dividend payments and steady share price performance. Blue chips are normally the largest capitalised stocks in a particular market and among the most widely traded. |
| Buyback | A buyback, also known as a share repurchase, is when a company buys its own outstanding shares to reduce the number of shares available on the open market. Companies buy back shares for a number of reasons, such as to increase the value of remaining shares available by reducing the supply or to prevent other shareholders from taking a controlling stake. |
| Cash Equivalents | Cash equivalents are investments securities that are for short-term investing, and they have high credit quality and are highly liquid. These securities have a low-risk, low-return profile and include Treasury bills, certificates of deposit, bankers' acceptances, commercial papers and other money market instruments. |
| Certificates of deposit (CDs) | Interest-bearing certificate issued by a bank to a depositor. Interest is paid at maturity. |
| Collective investment scheme | A type of investment scheme that involves collecting money from different investors and then combining all the money collected to fund the investment. |
| Compound interest | Earning interest on interest, or, more precisely, the interest earned on the sum of the principal amount and the interest already accumulated. A return on an investment is compounded if it takes into account compound interest, i.e. the interest is reinvested. |
| Commercial paper | A type of borrowing by companies and institutions in the form of loans where lenders do not have the right to take the assets of the borrower if they fail to repay. These loans are given for a period of a year or less |
| Commodity | A good produced in bulk. Many commodities, such as coffee, meat and grain, and raw materials such as metals and oil, are traded on local, regional and/or international markets called commodity exchanges, either on a spot basis or through futures contracts, which allow the purchase or sale of a commodity at a predetermined price on a particular date in the future. |

GLOSSARY (continued)

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| Common stock | See Ordinary shares |
| Contract for differences (CFDs) | A contract for differences (CFD) is an arrangement made in a futures contract whereby differences in settlement are made through cash payments, rather than by the delivery of physical goods or securities. This is generally an easier method of settlement, because both losses and gains are paid in cash. CFDs provide investors with the all the benefits and risks of owning a security without actually owning it. |
| Consumer staples | Consumer staples are essential products, such as food, beverages, tobacco and household items. Consumer staples are goods that people are unable or unwilling to cut out of their budgets regardless of their financial situation (Investopedia). |
| Convertible bond | A bond issued by a company that has a set maturity date and pays interest in the form of a coupon. It has features of both a bond and stock and its valuation reflects both types of investments. It gives the holder the option to convert the bond into a specific number of shares of the issuing company – in other words, it has an 'embedded option'. |
| Country risk | Country risk is a term for the risks involved when someone invests in a particular country. Country risk varies from one country to the next, and can include political risk, exchange-rate risk, economic risk, and transfer risk. In particular, country risk denotes the risk that a foreign government will default on its bonds or other financial commitments. In a broader sense, country risk is the degree to which political and economic unrest affect the securities of issuers doing business in a particular country. |
| Credit rating | Ratings issued by credit ratings agencies which represent the agency's evaluation of qualitative and quantitative information for a company or government. Ratings are used to rank companies and governments on the probability of them defaulting on their obligations (i.e. to repay their debts). |
| Credit risk | Usually used when referring to investment in bonds, credit risk is the risk of a loss deriving from the inability of the issuer of a bond to make the interest payments and repay the capital at the end of the life of the bond in full and as scheduled. Triple A' or 'investment grade rated' are assessed as being the lowest credit risk while non-investment grade bonds - also known as high-yield debt (or 'junk bonds') - are assessed as the highest credit risk. |
| Currency forward | The higher the credit risk, the higher the interest rate the borrower will have to attract lenders A binding contract in the foreign exchange market that locks in the exchange rate for the purchase or sale of a currency on a future date. A currency forward is essentially a hedging tool that does not involve any upfront payment. |
| Current account (Balance of payment current account) | Movements of money into and out of a country, relating to trade between private individuals, for example workers sending money to their families in another country. The current account includes the visible balance of trade (the net difference between exports and imports of merchandise goods) and the invisible trade balance (payments and receipts for services such as shipping, banking and tourism). |
| Debt security | Debt security refers to a debt instrument, such as a government bond, corporate bond, certificate of deposit (CD), municipal bond or preferred stock, that can be bought or sold between two parties and has basic terms defined, such as notional amount (amount borrowed), interest rate, and maturity and renewal date. |
| Deflation | Deflation is the general decline in prices for goods and services occurring when the inflation rate falls below 0%. Deflation happens naturally when the money supply of an economy is fixed. In times of deflation, the purchasing power of currency and wages are higher than they otherwise would have been. |
| Derivatives | Financial contracts such as futures, options and various securities that offer 'synthetic' access to an underlying asset such as a commodity, stock market or fixed income security. The price movements of a derivative generally follow the price movements of the underlying asset but derivatives generally require only small amounts of capital (margin) to gain exposure to the underlying asset. |
| Developed markets | Countries that have sound, well-established economies with a high level of economic growth and security. They are therefore thought to offer safer, more stable investment opportunities than developing markets |
| Dividend yield | See Yield (3rd definition) |
| Earnings per Share (EPS) | Profit, net of tax and dividends to preferred shareholders, divided by the total amount of ordinary shares outstanding. Most income statements include a calculation of earnings per share. This calculation tells you how much money shareholders would receive for each share of stock they own if the company distributed all of its net income for the period. In reality, however, companies would not distribute all of their earnings. Usually they reinvest them in the business. |

GLOSSARY (continued)

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| Emerging markets | Emerging market is a term used to describe a developing country, in which investment would be expected to achieve higher returns but be accompanied by greater risk. Global index providers sometimes include in this category relatively wealthy countries whose economies are still considered underdeveloped from a regulatory point of view. |
| Equity | An ownership right representing an interest in a company. |
| Equity-linked security | A type of debt instrument whereby the return is linked to the performance of a group of underlying stocks or equities that are also linked to the security. |
| Equity Swaps | An equity swap is an exchange of future cash flows between two parties that allows each party to diversify its income for a specified period of time while still holding its original assets. |
| EPS | See Earnings per share |
| Exchange Traded Funds (ETFs) | Index-tracking funds that can be traded on exchanges just like a stock – so they combine the diversified holdings of a fund with the low cost and tradability of a share. |
| Exposure | Exposure (or market exposure) refers to the currency amount of funds, or percentage of a portfolio, invested in a particular type of security, market sector or industry, which is usually expressed as a percentage of total portfolio holdings. It represents the amount an investor can lose from the risks unique to a particular investment. |
| External account | See Current account |
| Financial Derivative instruments | See Derivatives |
| Fixed income | Term used to denote bonds and other debt instruments, because they normally pay a fixed interest rate |
| Foreign exchange | Foreign exchange is the exchange of one currency for another or the conversion of one currency into another currency. Foreign exchange also refers to the global market where currencies are traded virtually around the clock. |
| Forward contract | A forward contract is a customised contract between two counterparties to buy or sell a specific asset on a future date at an agreed price. As opposed to stocks and bonds, a forward contract is a derivative instrument, the value of which depends on an underlying asset. Unlike standard futures contracts, forward contracts are not traded on a centralised exchange and are highly customisable. |
| Fund Sector | Funds are into sectors to facilitate comparisons between funds with similar investment objectives and types of investment. |
| Futures contract | An agreement to buy or sell a stated amount of a security, currency or commodity at a specific future date and at a pre-agreed price. |
| GDP | See Gross Domestic Product |
| GNP | See Gross National Product |
| Government Bond | Bonds issued by a government. |
| Gross Domestic Product (GDP) | The total value of an economy's domestic output of goods and services, which is one of the key indicators of economic growth with GNP. |
| Gross National Product (GNP) | Same as GDP except that it adds what a country earns from overseas investments and subtracts what foreigners earn in a country and send back home. |
| Index | An index is a portfolio of stocks, chosen according to simple, pre-defined rules, and designed to capture a particular investment style. |
| Inflation | Rate at which the general level of prices for goods and services is rising and, consequently, the purchasing power of currency is falling. |
| Interest rate | Interest rate is the amount charged, expressed as a percentage of principal, by a lender to a borrower for the use of assets. Interest rates are typically noted on an annual basis, known as the annual percentage rate (APR). The assets borrowed could include cash, consumer goods, and large assets such as a vehicle or building. |
| Liquidity | A relative term to describe the speed at which an asset or assets can be converted into cash (liquidated) and vice versa. |
| Liquid asset | A liquid asset is an asset that can be converted into cash speedily, with little impact to the price received in the open market. Liquid assets include money market instruments and government bonds. |

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| Listed | In relation to the shares of a company, or some funds, when those shares have been accepted for trading on an exchange they are referred to as 'listed' investments. The exchange will have 'listing requirements', which all companies/funds must meet before they are 'accepted for listing'. The opposite of listed is over-the-counter. |
| Local currency | The most commonly form of currency used in a country. This usually encompasses the national currency of the country. |
| Long position | A security that is bought in expectation that it will rise in value. |
| Market capitalisation | Market value of a company's issued share capital – in other words, the number of shares multiplied by the current price of those shares on the stock market. Companies are ranked as large-cap, mid-cap and small-cap depending on their market capitalisation (market cap), though the actual criteria for classification depend on the market concerned. |
| Maturity date | The maturity date is the date on which the principal amount of a debt instrument becomes due and is repaid to the investor and interest payments stop. |
| Money market instruments | Instruments used by government and companies and others who wish to borrow money for short periods, usually less than a year. They are also called short term debt instruments. They include certificates of deposit, commercial paper and short term gilts. |
| Municipal Bond | A bond issued by a state or local government (or related entities) in the US to cover capital expenditures. |
| Option | A derivative instrument that gives the holder the right, without obligation, to buy (call) or sell (put) a security or asset at a fixed price within a specified period or at a particular future date. |
| Ordinary shares | Securities (called common stock in the US) that confer ownership in a publicly listed company. Holders are entitled to the dividends declared by the company and have the right to vote on the appointment of directors and other important matters. However they rank below holders of preferred shares. |
| Over the counter (OTC) | Generally refers to a stock (but can also refers to other financial instruments) that is not listed on an exchange and traded via a dealer network. |
| Overvalued | When a share price or market is trading at levels above those justified by fundamentals. |
| Overweight | Investment portfolio that holds an excess amount of a particular security when compared to the security's weight in the underlying benchmark portfolio. Actively managed portfolios will make a security overweight when doing so allows the portfolio to achieve excess returns. Overweight can also refer to an investment analyst's opinion that the security will outperform its industry, its sector or the entire market. |
| Passive management | Passive management is a style of management where a fund's portfolio mirrors a market index. Passive management is the opposite of active management. Passive management is also referred to as "passive strategy," "passive investing" or "index investing." |
| Preference shares | Also called preferred shares. Shares that entitle the holder to a fixed-rate dividend, paid before any dividend is distributed to holders of ordinary shares. |
| Preferred stock | See Preference shares |
| Price-to-Book Ratio (P/B ratio) | The P/B ratio reflects the value that market participants attach to a company's equity relative to its book value (total assets minus total liabilities) of equity. A stock's market value is a forward-looking metric that reflects a company's future cash flows. The book value of equity is an accounting measure based on the historic cost principle, and reflects past issuances of equity, augmented by any profits or losses, and reduced by dividends and share buybacks. The higher the ratio, the higher the premium the market is willing to pay for the company above its hard assets. A low ratio may signal a good investment opportunity, but it could also mean something is fundamentally wrong with the company. The ratio is less meaningful for some types of companies, such as those in technology sectors. This is because such companies have hidden assets such as intellectual property which are of great value, but not reflected in the book value. |
| Primary market | The market for new securities issues. In the primary market the security is purchased directly from the issuer. |
| Quantitative analysis | Quantitative analysis (QA) is a technique that seeks to understand behaviour by using mathematical and statistical modelling, measurement, and research. Quantitative analysts aim to represent a given reality in terms of a numerical value. Quantitative analysis is employed for several reasons, including measurement, performance evaluation or valuation of a financial instrument, and predicting real-world events, such as changes in a country's gross domestic product (GDP). |

GLOSSARY (continued)

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| Quantitative easing (QE) | Quantitative easing is an unconventional monetary policy in which a central bank purchases government securities or other securities from the market in order to lower interest rates and increase the money supply. Quantitative easing increases the money supply by flooding financial institutions with capital in an effort to promote increased lending and liquidity. When short-term interest rates are at or approaching zero, and when the printing of new banknotes isn't an option, quantitative easing can be considered. |
| Quantitative trading | A form of investing in which computers are used to sort through financial data and identify predictable patterns. Quantitative traders take advantage of modern technology, mathematics and the availability of comprehensive databases for making rational trading decisions to identify trading opportunities. |
| Reference index | An index used as a benchmark for performance comparison purposes but which is not a formal benchmark as per fund's prospectus. |
| Return on capital | The profit on an investment in relation to the amount invested which is not considered as a taxable event and not taxed as income. |
| Risk-adjusted return | Risk-adjusted return defines an investment's return by measuring how much risk is involved in producing that return, which is generally expressed as a number or rating. Risk-adjusted returns are applied to individual securities, investment funds and portfolios. |
| Secondary market | A market in which an investor purchases a security from another investor rather than the issuer, subsequent to the original issuance in the primary market. |
| Sector | A sector is an area of the economy in which businesses share the same or a related product or service. It can also be thought of as an industry or market that shares common operating characteristics. Dividing an economy into different pieces allows for more in-depth analysis of the economy as a whole |
| Share | See Equity |
| Short position | Fund managers use this technique to borrow a security and then sell it with the intention of buying it back for less when the price falls. The position profits if the security falls in value. Within UCITS funds, derivatives – such as contracts for difference (CFDs) – can be used to simulate a short position. |
| Security | A general term for stocks, bonds, options, subscription rights, warrants and other tradable investments that confer a right to income or ownership. |
| Sovereign debt | Sovereign debt is a central government's debt. It is debt issued by the national government in a foreign currency in order to finance the issuing country's growth and development. The stability of the issuing government can be provided by the country's sovereign credit ratings which help investors weigh risks when assessing sovereign debt investments. |
| Sovereign risk | See Country Risk |
| Stock | See Equity |
| Stock option | The right to buy or sell a particular stock at a given price on or after a certain date. Stock options are often used as an employee incentive at start-ups or large public companies. |
| Swap | An exchange of streams of payments between two parties, typically in order to reduce interest rate or currency risk. |
| Synthetic | Term given to financial instruments that are created artificially by simulating other instruments with different cash flow patterns. Synthetic products are structured to suit the cash flow needs of the investor. They are created in the form of a contract and, therefore, given the name "synthetic." |
| Transferable security | Any security that can be traded in the capital markets |
| Treasury bill (T-bill) | A Treasury Bill (T-Bill) is a short-term debt obligation backed by the Treasury Department of the U.S. government with a maturity of less than one year, sold in denominations of \$1,000 up to a maximum purchase of \$5 million on noncompetitive bids. T-bills have various maturities and are issued at a discount from par. Investors do not receive regular interest payments but a T-Bill does include interest, reflected in the amount it pays when it matures. |
| Total output | The total amount of goods and services produced within an economy. |
| Total return | Total return is the full return on an investment over a given period, including the income generated from dividend, interest or rental payments, and any gains or losses from a change in the asset's market value. This is normally expressed as a percentage of the purchase cost, annualised if the period is less than a year. |
| Undervalued | When a share price or market is trading at levels below those justified by fundamentals. |

GLOSSARY (continued)

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| Underweight | An underweight portfolio does not hold a sufficient amount of a particular security when compared to the weight of that security held in the underlying benchmark portfolio. Underweight can also refer to an analyst's opinion regarding the future performance of a security in scenarios where it is expected to underperform. |
| Volatility | The extent to which the price of a security or commodity, or the level of a market, interest rate or currency, changes over time. High volatility implies rapid and large upward and downward movements over a relatively short period of time; low volatility implies much smaller and less frequent changes in value. |
| Warrant | A financial instrument, normally attached to a bond or other security, that entitles the holder to purchase a certain amount of ordinary shares at a fixed price for a period of years or to perpetuity. The price at which the underlying shares can be bought or sold is referred to as the exercise price or strike price. |
| Yield | <ol style="list-style-type: none">1. The annual rate of return on an investment, expressed as a percentage.2. For bonds and notes, the coupon rate divided by the market price. This is not an accurate measure of total return, since it does not factor in capital gains.3. For securities, the annual dividends divided by the purchase price. This is not an accurate measure of total return, since it does not factor in capital gains. here, also called dividend yield or current yield |

The Directors of Man Funds VI plc (the "Fund") herewith submit their annual report together with the audited financial statements for the year ended 31 December 2018.

Principal activities and review of the development of the business

The Fund was incorporated as an investment company with variable capital under the laws of Ireland as a public limited company on 28 November 2007 under registration number 449860. The Fund has been authorised by the Central Bank of Ireland (the "Central Bank") as an Undertaking for Collective Investment in Transferable Securities ("UCITS"), pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 (as amended), (the "UCITS Regulations") and Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2015 (the "Central Bank UCITS Regulations"). The Fund is structured as an umbrella fund with segregated liability between sub-funds (each a "Portfolio") and as at 31 December 2018 the Fund was comprised of twenty Portfolios: Man GLG European Alpha Alternative, Man GLG Alpha Select Alternative, Man GLG European Equity Alternative, Man GLG Financials Alternative (ceased operations on 2 March 2015), Man GLG Global Equity Alternative (ceased operations on 9 January 2018), Man GLG European Alpha Alternative Enhanced (ceased operations on 23 December 2016), Man GLG Cred-Eq Alternative (ceased operations on 29 June 2017), Man GLG European Mid-Cap Equity Alternative, Man GLG Unconstrained Emerging Equity, Man GLG Global Emerging Markets Debt Total Return, Man GLG Innovation Equity Alternative, Man GLG Global Fundamental Equity (ceased operations on 31 May 2017), Man AHL Multi Strategy Alternative, Man AHL Directional Equities Alternative (ceased operations on 30 September 2016), Man AHL TargetRisk, Man AHL Volatility Alternative (ceased operations on 4 August 2017), Man AHL Active Balanced (commenced operations on 2 November 2018), Man NewSmith UK Equity Alternative, Man Alternative Style Risk Premia and Man Numeric Market Neutral Alternative. As at 31 December 2018 there were thirteen Portfolios in operation: Man GLG European Alpha Alternative, Man GLG Alpha Select Alternative, Man GLG European Equity Alternative, Man AHL Multi Strategy Alternative, Man AHL TargetRisk, Man AHL Active Balanced, Man GLG European Mid-Cap Equity Alternative, Man Numeric Market Neutral Alternative, Man GLG Unconstrained Emerging Equity, Man GLG Global Emerging Markets Debt Total Return, Man GLG Innovation Equity Alternative, Man NewSmith UK Equity Alternative and Man Alternative Style Risk Premia.

Results for the year and state of affairs at 31 December 2018

For a detailed commentary on the results for the year and the state of affairs of the Fund at 31 December 2018 see the Investment Manager's report, the statement of financial position, the statement of comprehensive income and the schedule of investments. At the year end the Fund's Net Assets Attributable to Holders of Redeemable Participating Shareholders (the "Shareholders") amounted to €114,678,305 for Man GLG European Alpha Alternative (31 December 2017: €64,890,816), £801,377,432 for Man GLG Alpha Select Alternative (31 December 2017: £209,754,211), €827,958,242 for Man GLG European Equity Alternative (31 December 2017: €676,833,006), €Nil for Man GLG Global Equity Alternative (31 December 2017: €10,812,917), US\$94,840,215 for Man AHL Multi Strategy Alternative (31 December 2017: US\$163,240,918), US\$610,853,628 for Man AHL TargetRisk (31 December 2017: US\$139,121,466), €640,926,183 for Man GLG European Mid-Cap Equity Alternative (31 December 2017: €510,919,233), US\$21,624,877 for Man Numeric Market Neutral Alternative (31 December 2017: US\$312,182,601), US\$58,851,080 for Man GLG Unconstrained Emerging Equity (31 December 2017: US\$106,962,123), US\$3,354,723,696 for Man GLG Global Emerging Markets Debt Total Return (31 December 2017: US\$3,228,553,651), US\$358,627,588 for Man GLG Innovation Equity Alternative (31 December 2017: US\$157,624,464), £107,971,961 for Man NewSmith UK Equity Alternative (31 December 2017: £105,754,567), US\$312,040,793 for Man Alternative Style Risk Premia (31 December 2017: US\$33,823,632) and US\$15,282,022 for Man AHL Active Balanced (31 December 2017: n/a) for All Classes of Redeemable Participating Shares are together known as the "Redeemable Participating Shares" or "Shares".

The returns of the classes of all the sub-funds for the year end are disclosed in the tables below:

| Share Classes | 31 December 2018 | 31 December 2017 |
|---|------------------|------------------|
| <i>Man GLG European Alpha Alternative</i> | | |
| Class DN EUR | (0.12%) | 0.48% |
| Class DN H GBP | 0.64% | 1.18% |
| Class DN H USD | 2.09% | 2.41% |
| Class IN EUR | 0.23% | 1.19% |
| Class IN H GBP | 1.47% | 2.05% |
| Class IN H USD | 2.29% | 2.69% |
| Class INF EUR* | (4.29%) | n/a |
| Class INU EUR# | 2.40% | 1.46% |
| <i>Man GLG Alpha Select Alternative</i> | | |
| Class DL GBP | 4.85% | 14.51% |
| Class DL H EUR | 3.48% | 13.77% |
| Class DL H SEK | n/a | 13.22% |
| Class DL H USD | 6.24% | 15.59% |
| Class IL GBP | 5.46% | 15.04% |
| Class IL GBP Dist* | 2.81% | n/a |
| Class IL H EUR | 4.18% | 14.27% |
| Class IL H EUR Dist* | 2.91% | n/a |
| Class IL H SEK | 4.16% | 14.11% |
| Class IL H USD | 6.90% | 16.06% |
| Class IL H USD Dist* | 3.88% | n/a |
| Class IL U GBP | 5.50% | 14.90% |

Results for the year and state of affairs at 31 December 2018 (continued)

| Share Classes | 31 December 2018 | 31 December 2017 |
|--|------------------|------------------|
| <i>Man GLG European Equity Alternative</i> | | |
| Class DN EUR | (4.77%) | 5.31% |
| Class DN H CHF | (5.12%) | 5.42% |
| Class DN H GBP | (3.51%) | 6.15% |
| Class DN H NOK | (3.73%) | 6.22% |
| Class DN H SEK | (5.01%) | 4.78% |
| Class DN H SGD | n/a | 6.26% |
| Class DN H USD | (2.30%) | 7.15% |
| Class DN U EUR* | (6.69%) | n/a |
| Class IN EUR | (4.01%) | 5.86% |
| Class IN H GBP | (2.86%) | 6.33% |
| Class IN H NOK | n/a | 6.71% |
| Class IN H SEK | (4.33%) | 5.60% |
| Class IN H USD | (1.68%) | 7.45% |
| Class INU EUR* | (6.89%) | n/a |
| Class INU H USD* | (2.55%) | n/a |
| Class INZ EUR | (3.29%) | 5.12% |
| Class INZ EUR Dist | (3.36%) | 0.00% |
| Class INZ H CHF Dist | (4.33%) | 0.50% |
| Class INZ H GBP Dist | (3.25%) | 1.93% |
| Class INZ H USD | (0.96%) | 6.71% |
| Class INZ H USD Dist | (1.45%) | 0.54% |
| Class IXN H GBP | n/a | 2.09% |
| <i>Man GLG Global Equity Alternative##</i> | | |
| Class DN EUR# | 0.51% | 4.88% |
| Class DN H CHF | n/a | 5.10% |
| Class DN H USD# | 0.53% | 6.32% |
| Class IN EUR# | 0.50% | 4.92% |
| Class IN H USD# | 0.56% | 6.22% |
| <i>Man GLG Cred-Eq Alternative##</i> | | |
| Class DN EUR | n/a | (4.76%) |
| Class DN H USD | n/a | (4.12%) |
| Class IN EUR | n/a | (4.38%) |
| Class IN H USD | n/a | (3.69%) |
| <i>Man AHL Multi Strategy Alternative</i> | | |
| Class DN USD | 5.20% | 3.19% |
| Class DN H EUR | 3.13% | 1.17% |
| Class DN H GBP | 4.14% | 2.37% |
| Class DN H SEK | n/a | 1.27% |
| Class IN USD | 5.94% | 3.49% |
| Class IN H CHF | 4.15% | (0.42%) |
| Class IN H EUR | 3.85% | 2.24% |
| Class IN H GBP | 4.50% | 2.51% |
| Class IN H SEK | 3.77% | 1.72% |
| <i>Man AHL TargetRisk</i> | | |
| Class D USD | (2.58%) | 17.14% |
| Class D H CHF | (5.67%) | 7.65% |
| Class D H EUR | (5.31%) | 15.24% |
| Class D H SEK | (5.75%) | 14.58% |
| Class I USD | (1.86%) | 18.01% |
| Class I H CHF | (4.91%) | 10.41% |
| Class I H EUR | (4.50%) | 16.02% |
| Class I H GBP | (3.32%) | 16.78% |
| Class I H JPY | (4.17%) | 0.58% |
| Class I H SEK | (4.84%) | 15.60% |
| Class INU USD* | 0.19% | n/a |

Results for the year and state of affairs at 31 December 2018 (continued)

| Share Classes | 31 December 2018 | 31 December 2017 |
|--|------------------|------------------|
| <i>Man AHL Volatility Alternative##</i> | | |
| Class DN USD | n/a | 4.60% |
| Class IN USD | n/a | 5.74% |
| Class IN H EUR | n/a | 2.69% |
| <i>Man GLG European Mid-Cap Equity Alternative</i> | | |
| Class DN EUR | (1.48%) | 3.72% |
| Class DN H SEK | n/a | 3.74% |
| Class DN H USD | 0.84% | 5.49% |
| Class DNY EUR | (1.70%) | 3.55% |
| Class IN EUR | (0.75%) | 4.30% |
| Class IN F EUR | (0.38%) | 4.94% |
| Class INF H CHF | n/a | 1.54% |
| Class INF H GBP | 0.84% | 5.69% |
| Class INF H USD | 2.09% | 6.86% |
| Class IN H CHF | n/a | 3.71% |
| Class IN H GBP | 0.30% | 5.05% |
| Class IN H SEK | (0.54%) | 4.39% |
| Class IN H USD | 1.51% | 6.13% |
| <i>Man Numeric Market Neutral Alternative</i> | | |
| Class DN USD | (13.51%) | (3.58%) |
| Class DN H EUR | (15.83%) | (5.51%) |
| Class DN H NOK | n/a | (4.35%) |
| Class DN H SEK | n/a | (5.36%) |
| Class IN USD | (12.84%) | (2.85%) |
| Class IN H CHF | n/a | (4.57%) |
| Class IN H EUR | (15.18%) | (4.77%) |
| Class IN H NOK | n/a | (3.79%) |
| Class IN H SEK | (14.83%) | (4.98%) |
| Class INU USD | (12.45%) | (2.52%) |
| Class INU H EUR | (14.83%) | (4.37%) |
| Class INU H GBP Dist# | (11.28%) | (3.47%) |
| <i>Man GLG Unconstrained Emerging Equity</i> | | |
| Class D C SEK | n/a | 19.37% |
| Class D C USD | (20.12%) | 32.71% |
| Class DF C EUR | (15.05%) | 5.46% |
| Class DF C NOK | n/a | 26.08% |
| Class DF C SEK | n/a | 19.38% |
| Class DF C USD | (19.96%) | 32.90% |
| Class I C SEK | (12.84%) | 20.33% |
| Class I C USD | (19.52%) | 33.65% |
| Class IF C EUR | (15.31%) | 17.60% |
| Class IF C GBP | (14.35%) | 22.27% |
| Class IF C NOK | n/a | 27.19% |
| Class IF C SEK | (12.65%) | 20.73% |
| Class IF C USD | (19.18%) | 32.08% |

Results for the year and state of affairs at 31 December 2018 (continued)

| Share Classes | 31 December 2018 | 31 December 2017 |
|--|------------------|------------------|
| <i>Man GLG Global Emerging Markets Debt Total Return</i> | | |
| Class D USD | (0.05%) | 1.57% |
| Class D USD Dist | n/a | (1.78%) |
| Class D H CHF | (3.12%) | (2.67%) |
| Class D H EUR | (2.69%) | (0.64%) |
| Class D H GBP | (1.55%) | 0.55% |
| Class D H NOK | (1.22%) | 0.71% |
| Class D H SEK | n/a | (0.62%) |
| Class DL USD | 0.22% | (0.92%) |
| Class DL H EUR | (2.49%) | (0.57%) |
| Class DMF USD | 0.20% | 1.49% |
| Class DMF H EUR | (2.45%) | (0.92%) |
| Class DR USD Dist | 0.08% | (1.02%) |
| Class DY USD | (0.29%) | 1.32% |
| Class DY H EUR | (2.86%) | (1.71%) |
| Class I USD | 0.72% | 2.33% |
| Class I USD Dist | 0.11% | (0.43%) |
| Class I H AUD* | 1.54% | n/a |
| Class I H CHF | (2.36%) | (0.16%) |
| Class I H EUR | (1.98%) | 0.30% |
| Class I H EUR Dist | (3.07%) | (1.02%) |
| Class I H GBP | (0.84%) | 1.14% |
| Class I H NOK | n/a | 1.43% |
| Class I H SEK | (1.62%) | 0.17% |
| Class IL USD | 0.98% | 2.19% |
| Class IL H EUR | (1.73%) | 0.18% |
| Class IMF USD | 0.96% | 2.25% |
| Class IMF USD Dist | 0.62% | (0.65%) |
| Class IMF H EUR | (1.72%) | 0.34% |
| Class IMF H EUR Dist | (2.86%) | (1.12%) |
| Class IMF H GBP Dist | (1.64%) | 0.89% |
| <i>Man GLG Innovation Equity Alternative</i> | | |
| Class DN USD | 1.50% | 5.75% |
| Class DNF USD# | 1.11% | 0.64% |
| Class DNF H EUR | (0.48%) | (0.34%) |
| Class DN H CHF | (1.38%) | 4.17% |
| Class DN H EUR | (0.96%) | 4.30% |
| Class DN H NOK | n/a | 5.46% |
| Class DN H SEK | n/a | 4.50% |
| Class IN USD | 2.08% | 6.90% |
| Class INF USD | 2.45% | 5.64% |
| Class INF H EUR | 0.21% | 5.36% |
| Class INF H GBP | 1.15% | 4.72% |
| Class IN H CHF | (0.56%) | 4.75% |
| Class IN H EUR | (0.25%) | 4.52% |
| Class IN H GBP | 0.72% | 5.66% |
| Class IN H NOK | n/a | 6.00% |
| Class IN H SEK | (0.27%) | 4.95% |
| Class INU H EUR* | (2.12%) | n/a |
| Class INU H GBP | 0.95% | 1.27% |
| <i>Man GLG Global Fundamental Equity##</i> | | |
| Class DN EUR | n/a | (1.58%) |
| Class DN H CHF | n/a | (1.71%) |
| Class DN H NOK | n/a | (1.07%) |
| Class DN H SEK | n/a | (1.52%) |
| Class DN H USD | n/a | (1.36%) |
| Class IN EUR | n/a | (1.29%) |
| Class INF EUR | n/a | (0.70%) |
| Class IN H CHF | n/a | (1.47%) |
| Class IN H GBP | n/a | (1.02%) |
| Class IN H NOK | n/a | (0.74%) |
| Class IN H SEK | n/a | (1.19%) |
| Class IN H USD | n/a | (0.78%) |

Results for the year and state of affairs at 31 December 2018 (continued)

| Share Classes | 31 December 2018 | 31 December 2017 |
|---|------------------|------------------|
| <i>Man NewSmith UK Equity Alternative</i> | | |
| Class IN GBP | 0.33% | (1.53%) |
| Class IX E GBP | 0.34% | (1.31%) |
| Class IX H JPY | (1.70%) | (2.26%) |
| <i>Man Alternative Style Risk Premia</i> | | |
| Class D USD | (6.51%) | (0.12%) |
| Class D H EUR* | (2.52%) | n/a |
| Class I USD | (5.77%) | 4.48% |
| Class I H AUD* | (4.14%) | n/a |
| Class I H CHF* | (9.98%) | n/a |
| Class I H EUR | (8.26%) | 3.98% |
| Class I H GBP | (7.38%) | 4.28% |
| Class I H JPY* | (11.11%) | n/a |
| Class I H SEK | (8.35%) | 4.46% |
| Class INU H EUR* | (8.15%) | n/a |
| Class INU USD* | (4.67%) | n/a |
| <i>Man AHL Active Balanced</i> | | |
| Class I H EUR* | 0.50% | n/a |
| Class I H GBP* | 0.67% | n/a |
| Class I H JPY* | 0.51% | n/a |
| Class I USD* | 0.81% | n/a |

*The return shown above for the share classes of respective fund is for the period from launch date to 31 December 2018. For details on launch date of respective share classes please refer Note 20.

#The return shown above for the share classes of respective portfolios is for the period from 1 January 2018 to the date of redemption.

##Man GLG Global Fundamental Equity, Man GLG Cred-Eq Alternative, Man AHL Volatility Alternative and Man GLG Global Equity Alternative ceased operations on 31 May 2017, 29 June 2017, 4 August 2017 and 9 January 2018 respectively.

Dividends

The Directors proposed the payment of dividends as per the table below for 31 December 2018 and 31 December 2017:

31 December 2018

| Portfolio | Share Class | Dividend per share |
|-------------------------------------|----------------------|--------------------|
| Man GLG Alpha Select Alternative | Class IL H EUR Dist | €1.30 |
| Man GLG European Equity Alternative | Class INZ EUR Dist | €5.47 |
| Man GLG European Equity Alternative | Class INZ H CHF Dist | CHF5.22 |
| Man GLG European Equity Alternative | Class INZ H GBP Dist | £5.33 |
| Man GLG European Equity Alternative | Class INZ H USD Dist | US\$5.24 |

31 December 2017

| Portfolio | Share Class | Dividend per share |
|---|----------------------|--------------------|
| Man GLG European Equity Alternative | Class INZ H CHF Dist | CHF0.60 |
| Man GLG European Equity Alternative | Class INZ H GBP Dist | £1.17 |
| Man GLG European Equity Alternative | Class INF H USD Dist | US\$0.51 |
| Man GLG Global Emerging Markets Debt Total Return | Class DR USD Dist | US\$0.62 |
| Man GLG Global Emerging Markets Debt Total Return | Class I USD Dist | US\$0.60 |
| Man GLG Global Emerging Markets Debt Total Return | Class IMF USD Dist | US\$0.34 |
| Man GLG Global Emerging Markets Debt Total Return | Class I H EUR Dist | €1.16 |
| Man GLG Global Emerging Markets Debt Total Return | Class IMF H EUR Dist | €1.19 |
| Man GLG Global Emerging Markets Debt Total Return | Class IMF H GBP Dist | £1.08 |

Dividends proposed for the year ended 31 December 2018 were paid on 17 January 2019 and the dividends proposed for the year ended 31 December 2017 were paid on 4 April 2018. The Directors do not propose the payment of a dividend for any of the other share classes in the other Portfolios.

Future developments

The Fund will continue to pursue the Portfolios' investment objectives as outlined in note 1.

Significant events during the year

Prospectus

A new prospectus dated 3 January 2018 was issued. This reflected appointment of the GLG LLC as Investment Manager of the GLG LLC Portfolios.

A new supplement dated 21 December 2018 was issued to the Prospectus dated 3 January 2018. This reflected the establishment of the new portfolio Man AHL Active Balanced.

Portfolios

Man GLG Global Equity Alternative ceased operations on 9 January 2018.

Man AHL Active Balanced commenced operations on 1 November 2018.

Share Class

For detailed information on new share classes launched during the year please refer Note 20.

De-listing of Share Classes

Effective 9 January 2018, all the share classes of Man GLG Alpha Select Alternative and Man GLG European Equity Alternative were delisted from The Irish Stock Exchange.

Effective 9 January 2018, Man GLG Global Equity Alternative was fully redeemed and all the share classes of the sub-fund were delisted from Irish Stock Exchange on 10 January 2018.

All remaining listed share classes were delisted from Irish Stock Exchange with effect from 16 March 2018.

There were no other significant events during the year ended 31 December 2018.

Subsequent events since the year end

Dividends proposed for the year ended 31 December 2018 were paid on 17 January 2019.

Man GLG Unconstrained Emerging Equity ceased operations on 7 February 2019.

Man NewSmith UK Equity Alternative ceased operations on 21 March 2019.

There have been no other significant events since the year end that impact the Fund and require disclosure in the financial statements.

Investment objectives

The investment objectives of each sub-fund are as stated in note 1. Investment in the Fund carries with it a degree of risk including but not limited to the risks referred to in note 6 of these Financial Statements. For a more detailed description of risks associated with investment in the Fund, please refer to the Prospectus.

Directors and Secretary

The Directors and Secretary during the year and up to 15 April 2019 are listed on page 2. Unless indicated, they served for the entire year.

Directors' and Secretary's interests

Neither the Directors, nor their families, nor the secretary (Matsack Trust Limited), nor the Investment Manager had any interests in the Shares of the Fund during the year ended 31 December 2018, with the exception of one Subscriber Shares held by Man Asset Management (Ireland) Limited in a nominee capacity.

The Directors' remuneration for the year ended 31 December 2018 and 31 December 2017 is disclosed in Note 9.

Directors' responsibilities

The Directors are responsible for preparing the Directors' Report and the financial statements in accordance with Irish law.

Irish company law requires the Directors to prepare financial statements giving a true and fair view of the state of affairs of the Fund and the profit or loss of the Fund for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with International Financial Reporting Standards ("IFRS") as adopted by the European Union. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the Fund for the financial year and otherwise comply with the Companies Act 2014 (as amended).

In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards and identify the standards in question and note the effects and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Fund will continue in business.

The Directors are responsible for ensuring that the Fund keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the Fund to be determined with the reasonable accuracy, enable them to ensure that the financial statements and Directors' report comply with the Companies Act 2014 (as amended) and enable these financial statements to be audited.

Directors' responsibilities (continued)

They are also responsible for safeguarding the assets of the Fund and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. Legislation in Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Accounting records

The Directors are responsible for ensuring that proper accounting records as outlined in Section 281 to 285 of the Companies Act 2014 (as amended) are kept by the Fund. To achieve this, the Directors have appointed an experienced third party fund administrator to ensure that the requirements of Section 281 to 285 of the Companies Act 2014 (as amended) are complied with. The books and accounting records are maintained at the Administrator's office at One Dockland Central, Guild Street, IFSC, Dublin 1, Ireland.

Independent Auditor

The Independent Auditor, Ernst & Young, Chartered Accountants, will continue in office in accordance with Section 383 (2) of the Companies Act 2014 (as amended).

Corporate governance

The European Communities (Directive 2006/46/EC) Regulations (S.I. 450 of 2009 and S.I. 83 of 2010) (the "Regulations") requires the inclusion of a corporate governance statement in the Directors' Report.

Although there is no specific statutory corporate governance code applicable to Irish collective investment schemes, the Fund is subject to corporate governance practices imposed by:

- i) The Irish Companies Act 2014 which is available for inspection at the registered office of the Fund;
- ii) The Articles of Association of the Fund which are available for inspection at the registered office of the Fund;
- iii) The Central Bank in their UCITS Notices and Guidance Notes which can be obtained from the Central Bank website at: <https://www.centralbank.ie/regulation/industry-market-sectors/funds/ucits> and are available for inspection at the registered office of the Fund; and

The Irish Funds ("IF") has published the IF Code that may be adopted on a voluntary basis by Irish authorised collective investment schemes. It should be noted that the IF Code reflects existing corporate governance practices imposed on Irish authorized collective investment schemes, as noted above. If the IF Code is adopted on a voluntary basis, it can be referred to in the disclosures made in the Directors Report in compliance with the provisions of the European Communities (Directive 2006/46/EC) Regulations (i.e. S.I. 450 of 2009 and S.I. 83 of 2010).

The Board of Directors is responsible for establishing and maintaining adequate internal control and risk management systems of the Fund in relation to the financial reporting process. Such systems are designed to manage rather than eliminate the risk of error or fraud in achieving the Fund's financial reporting objectives and can only provide reasonable and not absolute assurance against material misstatement or loss.

The Board of Directors has procedures in place to ensure all relevant books of account are properly maintained and are readily available, including production of annual financial statements. The annual financial statements of the Fund are required to be approved by the Board of Directors of the Fund and the annual financial statements of the Fund are required to be filed with the Central Bank. The statutory financial statements are required to be audited by independent auditors who report annually to the board on their findings.

The Board of Directors evaluates and discusses significant accounting and reporting issues as the need arises.

The convening and conduct of shareholders' meetings are governed by the Articles of Association of the Fund and the Companies Act. Although the Directors may convene an extraordinary general meeting of the Fund at any time, the Directors are required to convene an annual general meeting of the Fund within twelve months of the date of the previous annual general meeting. Shareholders representing not less than ninety-five per cent of the paid up share capital of the Fund may also request the directors to convene a shareholders' meeting. Not less than twenty one days' notice of every annual general meeting and any meeting convened for the passing of a special resolution must be given to shareholders and fourteen days' notice must be given in the case of any other general meeting unless the auditors of the Fund and all the shareholders of the Fund entitled to attend and vote agree to shorter notice.

Two members present either in person or by proxy constitute a quorum at a general meeting.

The Fund may from time to time by ordinary resolution increase the share capital by such amount and/or number as the resolution may prescribe.

The Fund may also by ordinary resolution:

- 1) consolidate all or any of its share capital into Shares of larger amount;
- 2) subject to the provision of the Companies Act subdivide its Shares, or any of them, into Shares of smaller amount or value and provide for any of such Shares resulting from such sub-division to have, as compared with the others, any such preferred, deferred or other rights or be subject to any such restrictions as the Fund has power to attach to unissued or new Shares;
- 3) cancel any Shares which, at the date of the passing of the resolution, have not been taken or agreed to be taken by any person and reduce the amount of its authorised share capital by the amount of the Shares so cancelled; or
- 4) re-denominate the currency of any class of Shares.

Corporate governance (continued)

Every holder of participating shares or non-participating shares present in person or by proxy who votes on a show of hands is entitled to one vote. On a poll, every holder of participating shares present in person or by proxy is entitled to one vote in respect of each share held by him and every holder of non-participating shares is entitled to one vote in respect of all non-participating shares held by him.

Shareholders may resolve to sanction an ordinary resolution or special resolution at a shareholders' meeting. An ordinary resolution of the Fund requires a simple majority of the votes cast by the shareholders voting in person or by proxy at the meeting at which the resolution is proposed. A special resolution of the Fund requires a majority of not less than seventy five per cent of the shareholders present in person or by proxy and voting in general meeting in order to pass a special resolution including a resolution to amend the Articles of Association.

Unless otherwise determined by an ordinary resolution of the Fund in general meeting, the number of Directors may not be less than one nor more than ten. Currently the Board of Directors of the Fund is composed of four Directors, being those listed in the corporate information in these financial statements.

The business of the Fund is managed by the Directors, who exercise all such powers of the Fund as are not by the Companies Act 2014 (as amended) ("Act") or by the Articles of Association of the Fund required to be exercised by the Fund in general meeting.

A Director may, and the company secretary of the Fund on the requisition of a Director will, at any time summon a meeting of the Directors. Questions arising at any meeting of the Directors are determined by a majority of votes. In the case of an equality of votes, the chairman shall not have a casting vote and the resolution shall fail. The quorum necessary for the transaction of business at a meeting of the Directors is two.

The Board has adopted the voluntary Irish Funds (IF) Corporate Governance Code for Irish Domiciled Collective Investment Schemes and Management Companies, issued 14 December 2011 (the "Code"), with effect from 31 December 2012. The Board has reviewed and assessed the measures included in the Code and considers its corporate governance practices and procedures since the adoption of the Code as consistent therewith.

The Directors acknowledge that they are responsible for securing the company's compliance with the relevant obligations as set out in section 225 of the Companies Act 2014 (as amended).

The Directors confirm that:

- 1) A compliance policy document has been drawn up that sets out policies, that in our opinion are appropriate to the company, respecting compliance by the company with its relevant obligations
- 2) appropriate arrangements or structures are in place that are, in our opinion, designed to secure material compliance with the company's relevant obligations, and
- 3) during the financial year, the arrangements or structures referred to in (2) have been reviewed

The Directors confirm that during the financial year end 31 December 2018:

- a) so far as the Directors are aware, there is no relevant audit information of which the Company's statutory auditors are unaware; and
- b) the Directors have taken all steps that ought to have been taken by the Directors in order to make themselves aware of any relevant audit information and to establish that the Company's auditors are aware of that information.

Audit Committee

The Board of Directors has decided it was not necessary to constitute an audit committee given the frequency of the meetings of the Board of Directors throughout the year and the size of the Board of Directors. Instead, it is deemed more appropriate that the entirety of the Board of Directors carry out the activities that would otherwise be carried out by an audit committee.

The Fund has adopted the corporate governance code for collective investment schemes and management companies issued by the Irish Funds (the "IF Code"). The Directors are satisfied that they act independently and in the interests of the Fund as a whole and have determined that Eric Fortier and Ronan Daly are independent directors as that term is defined in the IF Code.

Cybersecurity risk

Cybersecurity breaches may occur allowing an unauthorized party to gain access to assets of the Portfolios, Shareholder data, or proprietary information, or may cause the Fund, the Investment Manager, the Distributor, the Administrator or the Custodian to suffer data corruption or lose operational functionality.

The Portfolios may be affected by intentional cybersecurity breaches which include unauthorized access to systems, networks, or devices (such as through "hacking" activity); infection from computer viruses or other malicious software code; and attacks that shut down, disable, slow, or otherwise disrupt operations, business processes, or website access or functionality. In addition, unintentional incidents can occur, such as the inadvertent release of confidential information (possibly resulting in the violation of applicable privacy laws). A cybersecurity breach could result in the loss or theft of Shareholder data or funds, the inability to access electronic systems, loss or theft of proprietary information or corporate data, physical damage to a computer or network system, or costs associated with system repairs. Such incidents could cause the Fund, the Investment Manager, the Distributor, the Administrator, the Custodian, or other service providers to incur regulatory penalties, reputational damage, additional compliance costs, or financial loss. Consequently, shareholders may lose some or all of their invested capital. In addition, such incidents could affect issuers in which a Portfolio invests, and thereby cause a Portfolio's investments to lose value, as a result of which investors, including the relevant Portfolio and its shareholders, could potentially lose all or a portion of their investment with that issuer.

Custody and title risk

The Depositary is under a duty to take into custody such financial instruments that can be held in custody and to hold such assets of each Portfolio of the Fund on behalf of its shareholders. The Central Bank of Ireland requires the Depositary to hold separately the non-cash assets of each Portfolio and to maintain sufficient records to clearly identify the nature and amount of all assets that it holds, the ownership of each asset and where the documents of title to such assets are physically located. When the Depositary employs a Sub-Custodian the Depositary retains responsibility for the assets of the Portfolio save where it has discharged itself of liability in accordance with the relevant EU Directive.

However, it should be noted that not all jurisdictions have the same rules and regulations as Ireland regarding the custody of assets and the recognition of the interests of a beneficial owner such as a Portfolio. Therefore, in such jurisdictions, there is a risk that if a Sub-Custodian becomes bankrupt or insolvent, the Portfolio's beneficial ownership of the assets held by such Sub-Custodian may not be recognised and consequently the creditors of the Sub-Custodian may seek to have recourse to the assets of the Portfolio. In those jurisdictions where the Portfolio's beneficial ownership of its assets is ultimately recognised, the Portfolio may suffer delay and cost in recovering those assets. The Portfolios may invest in markets where custodial and/or settlement systems are not fully developed, the assets of a Portfolio which are traded in such markets and which have been entrusted to sub-custodians, in circumstances where the use of such sub-custodians is necessary, may be exposed to risk in circumstances whereby the Depositary will have no liability.

CRS Data Protection Information Notice

The Portfolio hereby provides the following data protection information notice to all shareholders in the Portfolio either as at 31 December 2018 or at any point of time since this date.

For the avoidance of doubt, this notice applies equally to any shareholders that have ceased to hold shares in the Portfolio since 1 January 2018. Furthermore, it should be noted that this notice may be applicable to Controlling Persons of certain shareholders.

The Portfolio hereby confirm that they intend to take such steps as may be required to satisfy any obligations imposed by (i) the OECD's Standard for Automatic Exchange of Financial Account Information in Tax Matters ("the Standard"), which therein contains the Common Reporting Standard ("CRS"), as applied in Ireland by means of the relevant international legal framework and Irish tax legislation and (ii) EU Council Directive 2014/107/EU, amending Directive 2011/16/EU as regards mandatory automatic exchange information in the field of taxation ("DAC2"), as applied in Ireland by means of the relevant Irish tax legislation, so as to ensure compliance or deemed compliance (as the case may be) with the Standard/CRS and the DAC2 from 1 January 2018.

In this regard, the Manager on behalf of the Portfolio is obliged under Section 891F and Section 891G of the Irish Taxes Consolidation Act, 1997 (as amended) and regulations made pursuant to those sections to collect certain information about each shareholder's tax arrangements (and also collect information in relation to relevant Controlling Persons of specific shareholders).

In certain circumstances, the Manager on behalf of the Portfolio may be legally obliged to share this information and other financial information with respect to a shareholder's interests in the Portfolio with the Irish Revenue Commissioners (and, in particular situations, also share information in relation to relevant Controlling Persons of specific shareholders). In turn, and to the extent the account has been identified as a Reportable Account, the Irish Revenue Commissioners will exchange this information with the country of residence of the Reportable Person(s) in respect of that Reportable Account.

In particular, information that may be reported in respect of a shareholder (and relevant Controlling Persons, if applicable) includes name, address, date of birth, place of birth, account number, account balance or value at year end (or, if the account was closed during such year, the balance or value at the date of closure of the account), any payments (including redemption and dividend/interest payments) made with respect to the account during the calendar year, tax residency(ies) and tax identification number(s).

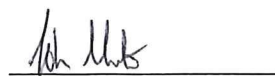
Connected party transactions

The Directors are satisfied that there are arrangements in place to ensure that transactions carried out with connected parties of the Fund are carried out as if negotiated at arm's length and any such transactions are in the best interests of the Shareholders of the Fund. The Directors are satisfied that any transactions entered into with connected parties during the year complied with the aforementioned obligation.

On behalf of the Board



Director



Director

Date: 15 April 2019



**REPORT FROM THE DEPOSITARY TO THE SHAREHOLDERS
DATED 15 APRIL 2019**

For the period from 1 January 2018 to 31 December 2018 (the “Period”)

BNY Mellon Trust Company (Ireland) Limited (the “**Depository**” “us”, “we”, or “our”) has enquired into the conduct of Man Funds VI plc (the “Company”) for the Period, in its capacity as Depository to the Company.

This report including the opinion has been prepared for and solely for the shareholders in the Company, in accordance with our role as Depository to the Company and for no other purpose. We do not, in giving this opinion, accept or assume responsibility for any other purpose or to any other person to whom this report is shown.

Responsibilities of the Depository

Our duties and responsibilities are outlined in Regulation 34 of the of the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 (S.I. No 352 of 2011), as amended (the “Regulations”).

Our report shall state whether, in our opinion, the Company has been managed in that period in accordance with the provisions of the Company’s constitutional documentation and the Regulations. It is the overall responsibility of the Company to comply with these provisions. If the Company has not been so managed, we as Depository must state in what respects it has not been so managed and the steps which we have taken in respect thereof.

Basis of Depository Opinion

The Depository conducts such reviews as it, in its reasonable opinion, considers necessary in order to comply with its duties and to ensure that, in all material respects, the Company has been managed (i) in accordance with the limitations imposed on its investment and borrowing powers by the provisions of its constitutional documentation and the appropriate regulations and (ii) otherwise in accordance with the Company’s constitutional documentation and the appropriate regulations.

Opinion

In our opinion, the Company has been managed during the Period, in all material respects:

- (i) in accordance with the limitations imposed on the investment and borrowing powers of the Company by the constitutional documentation and the Regulations; and
- (ii) otherwise in accordance with the provisions of the constitutional documentation and the Regulations.

For and on behalf of BNY Mellon Trust Company (Ireland) Limited,
One Dockland Central,
Guild Street,
IFSC,
Dublin 1,
Ireland.

Date: 15 April 2019



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| | Notes | Combined Company US\$ | Man GLG European Alpha Alternative € | Man GLG Alpha Select Alternative £ | Man GLG European Equity Alternative € |
|---|-------|-----------------------------|--|---|---|
| Assets | | | | | |
| Cash and cash equivalents | 3 | 730,548,079 | 4,460,912 | 43,319,924 | 50,414,657 |
| Balances with brokers | 3 | 996,102,936 | 24,619,383 | 154,078,205 | 105,717,938 |
| Due from brokers | 3 | 14,214,893 | 582,768 | 28,452 | 10,901,191 |
| Financial assets at fair value through profit and loss: | | | | | |
| Equities and managed funds | 4 | 1,717,735,517 | 62,887,660 | 893,087 | 695,872,928 |
| Interest bearing securities | 4 | 4,451,946,642 | 26,044,035 | 604,029,204 | - |
| Derivatives | 4 | 433,451,905 | 2,145,252 | 15,592,952 | 142,517,166 |
| Subscriptions receivable | | 3,253,870 | 11,668 | 180,000 | 66 |
| Interest receivable | | 4,596,394 | - | 620,055 | 20,662 |
| Dividend receivable | | 2,417,074 | 65,006 | 346,227 | 1,169,713 |
| Other assets | | 2,801,106 | 49,932 | 205,660 | 53,372 |
| Total Assets | | 8,357,068,416 | 120,866,616 | 819,293,766 | 1,006,667,693 |
| Liabilities | | | | | |
| Balances due to brokers | 3 | 197,180,310 | 2,430,056 | 1,839,626 | 38,530,689 |
| Due to brokers | 3 | 30,869,722 | 2,117,427 | 19,493 | 19,737,404 |
| Financial liabilities at fair value through profit and loss: | | | | | |
| Derivatives | 4 | 305,144,195 | 1,307,581 | 14,007,271 | 115,912,454 |
| Redemptions payable | | 6,371,948 | 15,850 | 54,249 | 134,436 |
| Performance fees payable | 8,9 | 1,168,954 | - | 191,365 | 3,548 |
| Management fees payable | 8,9 | 6,116,099 | 101,314 | 525,988 | 1,448,765 |
| Interest payable | | 2,498,509 | 31,682 | 65,382 | - |
| Dividend payable | | 3,899,532 | 49,407 | 445,428 | 1,893,759 |
| Liquidation fees payable | | 19,772 | - | - | - |
| Accrued expenses and other liabilities | 8,9 | 8,479,175 | 134,994 | 767,532 | 1,048,396 |
| Total Liabilities (excluding Net Assets Attributable to Redeemable Participating Shareholders) | | 561,748,216 | 6,188,311 | 17,916,334 | 178,709,451 |
| Net Assets Attributable to Redeemable Participating Shareholders | | 7,795,320,200 | 114,678,305 | 801,377,432 | 827,958,242 |

The accompanying notes form an integral part of the financial statements.

Man Funds VI plc

Statement of financial position (continued)

As at 31 December 2018



| *Man GLG Global Equity Alternative € | Man AHL Multi Strategy Alternative US\$ | Man AHL TargetRisk US\$ | Man GLG European Mid-Cap Equity Alternative € | Man Numeric Market Neutral Alternative US\$ | Man GLG Unconstrained Emerging Equity US\$ | Man GLG Global Emerging Markets Debt Total Return US\$ |
|---|--|-------------------------------|---|--|--|--|
| 162,680 | 47,346,921 | 85,307,646 | 48,898,072 | 1,189,686 | 7,060,275 | 259,452,238 |
| 193 | 26,798,642 | 121,123,428 | 187,407,321 | 43,515,331 | 18,851,509 | 116,207,154 |
| - | 401,104 | - | - | - | - | - |
| - | - | - | 409,188,457 | 20,609,821 | 44,784,594 | - |
| - | 21,374,580 | 403,222,676 | - | - | 4,991,228 | 2,980,209,660 |
| - | 17,800,252 | 23,020,452 | 22,689,774 | 1,988,569 | 467,484 | 126,332,308 |
| - | 3,572 | 8,316 | 30 | - | - | 107,636 |
| 80 | 2,073 | 1,005,301 | - | 17,232 | 19,873 | 2,610,383 |
| - | 83,179 | - | 39,860 | - | 100,312 | - |
| 31,458 | - | 315,172 | 10,179 | 61,963 | 87,680 | 1,222,686 |
| 194,411 | 113,810,323 | 634,002,991 | 668,233,693 | 67,382,602 | 76,362,955 | 3,486,142,065 |
| 110,294 | 2,599,560 | 6,858,892 | 368,539 | 44,878,495 | 14,808,927 | 48,904,011 |
| 87 | 342,866 | 868 | - | - | 10 | - |
| - | 14,896,731 | 12,480,342 | 24,683,074 | 637,033 | 2,493,979 | 75,165,577 |
| - | - | 2,832,850 | 522 | - | - | 356,541 |
| - | 807,686 | - | 1,616 | - | - | 28 |
| - | 87,465 | 318,260 | 560,462 | 46,556 | 39,028 | 1,782,194 |
| 1,634 | 30,431 | - | 268,452 | 13,584 | 24,251 | 2,000,886 |
| - | 51,823 | - | 774,304 | - | - | - |
| 12,922 | - | - | - | - | 5,000 | - |
| 69,474 | 153,546 | 658,151 | 650,541 | 182,057 | 140,680 | 3,209,132 |
| 194,411 | 18,970,108 | 23,149,363 | 27,307,510 | 45,757,725 | 17,511,875 | 131,418,369 |
| - | 94,840,215 | 610,853,628 | 640,926,183 | 21,624,877 | 58,851,080 | 3,354,723,696 |

* Man GLG Global Equity Alternative ceased operations on 9 January 2018.

The accompanying notes form an integral part of the financial statements.

Man Funds VI plc

Statement of financial position (continued)
As at 31 December 2018

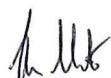


| | Notes | Man GLG Innovation Equity Alternative US\$ | Man NewSmith UK Equity Alternative £ | Man Alternative Style Risk Premia US\$ | *Man AHL Active Balanced US\$ |
|---|-------|--|--|--|--|
| Assets | | | | | |
| Cash and cash equivalents | 3 | 64,946,383 | 20,042,641 | 56,593,749 | 9,132,616 |
| Balances with brokers | 3 | 68,538,697 | 16,320,084 | 17,380,422 | 3,422,597 |
| Due from brokers | 3 | 456,296 | - | - | 192,795 |
| Financial assets at fair value through profit and loss: | | | | | |
| Equities and managed funds | 4 | 116,576,450 | 2,197,650 | 196,628,941 | - |
| Interest bearing securities | 4 | 110,735,418 | 71,005,292 | 39,825,776 | 2,089,829 |
| Derivatives | 4 | 7,142,989 | 6,209,505 | 36,851,923 | 763,293 |
| Subscriptions receivable | | 10,969 | - | 2,880,680 | - |
| Interest receivable | | 127,834 | 95 | - | 163 |
| Dividend receivable | | 107,467 | 179,069 | - | - |
| Other assets | | 215,718 | 57,694 | 368,226 | 28,557 |
| Total Assets | | 368,858,221 | 116,012,030 | 350,529,717 | 15,629,850 |
| Liabilities | | | | | |
| Balances due to brokers | 3 | 1,759,549 | 2,744,964 | 24,011,550 | 146,667 |
| Due to brokers | 3 | 5,416,681 | - | 1,182 | 98,746 |
| Financial liabilities at fair value through profit and loss: | | | | | |
| Derivatives | 4 | 2,196,853 | 4,927,316 | 10,872,840 | 62,116 |
| Redemptions payable | | 5,747 | - | 2,935,315 | - |
| Performance fees payable | 8,9 | 111,191 | 332 | - | - |
| Management fees payable | 8,9 | 298,786 | 159,626 | 248,312 | 9,530 |
| Interest payable | | - | 868 | - | - |
| Dividend payable | | 60,381 | 89,054 | - | - |
| Liquidation fees payable | | - | - | - | - |
| Accrued expenses and other liabilities | 8,9 | 381,445 | 117,909 | 419,725 | 30,769 |
| Total Liabilities (excluding Net Assets Attributable to Redeemable Participating Shareholders) | | 10,230,633 | 8,040,069 | 38,488,924 | 347,828 |
| Net Assets Attributable to Redeemable Participating Shareholders | | 358,627,588 | 107,971,961 | 312,040,793 | 15,282,022 |

*Man AHL Active Balanced commenced its operations on 1 November 2018.

Approved and authorised for issue on behalf of the board on 15 April 2019.


Director


Director

The accompanying notes form an integral part of the financial statements.

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| | Notes | Combined Company US\$ | Man GLG European Alpha Alternative € | Man GLG Alpha Select Alternative £ | Man GLG European Equity Alternative € |
|---|-------|-----------------------------|--|---|---|
| Assets | | | | | |
| Cash and cash equivalents | 3 | 998,737,241 | 2,764,460 | 48,048,855 | 66,016,060 |
| Balances with brokers | 3 | 625,378,045 | 9,208,599 | 37,123,873 | 132,262,304 |
| Due from brokers | 3 | 17,105,428 | 270,920 | 28,894 | 13,660,527 |
| Financial assets at fair value through profit and loss: | | | | | |
| Equities and managed funds | 4 | 1,734,828,699 | 53,837,486 | 2,096,762 | 540,694,808 |
| Interest bearing securities | 4 | 2,899,644,898 | - | 126,182,307 | - |
| Derivatives | 4 | 314,413,584 | 2,002,273 | 8,250,348 | 104,300,473 |
| Subscriptions receivable | | 4,006,165 | 19,521 | 94,027 | 136,232 |
| Interest receivable | | 7,734,243 | 119,027 | 5,203 | 199,355 |
| Dividend receivable | | 2,349,394 | 21,593 | 230,565 | 1,118,736 |
| Other assets | | 2,232,576 | 7,780 | 65,113 | 19,530 |
| Total Assets | | 6,606,430,273 | 68,251,659 | 222,125,947 | 858,408,025 |
| Liabilities | | | | | |
| Balances due to brokers | 3 | 118,742,938 | 383,387 | 4,794,238 | 27,819,681 |
| Due to brokers | 3 | 25,767,135 | 1,039,615 | - | 19,941,140 |
| Financial liabilities at fair value through profit and loss: | | | | | |
| Derivatives | 4 | 347,668,587 | 1,471,114 | 4,705,074 | 124,815,555 |
| Redemptions payable | | 979,044 | 2,299 | 502 | 324,330 |
| Performance fees payable | 8,9 | 13,811,843 | 254,243 | 2,330,979 | 5,567,390 |
| Management fees payable | 8,9 | 4,952,333 | 69,121 | 131,260 | 1,058,935 |
| Interest payable | | 1,645,169 | - | 9,681 | 196,370 |
| Dividend payable | | 2,803,763 | 10,206 | 256,795 | 1,214,087 |
| Liquidation fees payable | | 12,722 | - | - | - |
| Accrued expenses and other liabilities | 8,9 | 4,559,677 | 130,858 | 143,207 | 637,531 |
| Total Liabilities (excluding Net Assets Attributable to Redeemable Participating Shareholders) | | 520,943,211 | 3,360,843 | 12,371,736 | 181,575,019 |
| Net Assets Attributable to Redeemable Participating Shareholders | | 6,085,487,062 | 64,890,816 | 209,754,211 | 676,833,006 |

The accompanying notes form an integral part of these financial statements.

Man Funds VI plc

Statement of financial position (continued)

As at 31 December 2017



| Man GLG Global Equity Alternative € | *Man GLG Cred-Eq Alternative € | Man AHL Multi Strategy Alternative US\$ | Man AHL TargetRisk US\$ | *Man AHL Volatility Alternative US\$ | Man GLG European Mid-Cap Equity Alternative € | Man Numeric Market Neutral Alternative US\$ |
|--|---|--|-------------------------------|---|---|--|
| 324,397 | 37,514 | 80,992,457 | 39,616,092 | 10,576 | 19,461,927 | 18,255,125 |
| 11,280,229 | 7 | 60,473,380 | 36,594,274 | 10,565 | 59,375,792 | 25,169,164 |
| 108,314 | - | 130,875 | - | - | - | - |
| 7,370,514 | - | - | - | - | 444,228,488 | 297,243,826 |
| - | - | 25,953,041 | 61,064,566 | - | - | - |
| 795,814 | - | 23,773,101 | 7,150,430 | - | 30,340,657 | 7,451,509 |
| - | - | 66,083 | 380,797 | - | 74,495 | 2,130,136 |
| 50,120 | - | 1,762 | 155,613 | - | - | 208,099 |
| 103,908 | - | 134,015 | - | - | 74,972 | - |
| 27,810 | - | - | 75,855 | - | - | 176,780 |
| <u>20,061,106</u> | <u>37,521</u> | <u>191,524,714</u> | <u>145,037,627</u> | <u>21,141</u> | <u>553,556,331</u> | <u>350,634,639</u> |
| 6,378,393 | 12,658 | 2,784,655 | 2,090,710 | 5,988 | 4,767,517 | 5,361,564 |
| 111,069 | - | 130,922 | - | - | 45,309 | - |
| 868,158 | - | 24,764,260 | 3,646,308 | - | 35,329,385 | 32,464,177 |
| 43,452 | - | 37,943 | 2,243 | - | 42,918 | 32,798 |
| 1,382,134 | - | 119,967 | - | - | 952,827 | 385 |
| 76,880 | - | 162,312 | 86,107 | - | 418,897 | 220,797 |
| - | - | - | - | - | 395,109 | 129,548 |
| 208,524 | - | 101,380 | - | - | 331,236 | - |
| 4,193 | - | - | - | 5,014 | - | - |
| 175,386 | 24,863 | 182,357 | 90,793 | 10,139 | 353,900 | 242,769 |
| <u>9,248,189</u> | <u>37,521</u> | <u>28,283,796</u> | <u>5,916,161</u> | <u>21,141</u> | <u>42,637,098</u> | <u>38,452,038</u> |
| <u>10,812,917</u> | <u>-</u> | <u>163,240,918</u> | <u>139,121,466</u> | <u>-</u> | <u>510,919,233</u> | <u>312,182,601</u> |

*Man GLG Cred-Eq Alternative and Man AHL Volatility Alternative ceased operations on 29 June 2017 and 4 August 2017 respectively.

The accompanying notes form an integral part of these financial statements.

Man Funds VI plc

Statement of financial position (continued)
As at 31 December 2017



| | Notes | Man GLG Unconstrained Emerging Equity US\$ | Man GLG Global Emerging Markets Debt Total Return US\$ | Man GLG Innovation Equity Alternative US\$ | **Man GLG Global Fundamental Equity € |
|---|-------|---|---|--|---|
| Assets | | | | | |
| Cash and cash equivalents | 3 | 8,137,192 | 619,308,231 | 35,547,572 | - |
| Balances with brokers | 3 | 16,845,425 | 105,240,428 | 47,506,459 | 18 |
| Due from brokers | 3 | - | - | 76,520 | - |
| Financial assets at fair value through profit and loss: | | | | | |
| Equities and managed funds | 4 | 86,124,416 | - | 63,090,112 | - |
| Interest bearing securities | 4 | 8,981,421 | 2,514,052,430 | 23,962,148 | - |
| Derivatives | 4 | 2,570,647 | 88,896,932 | 2,924,448 | - |
| Subscriptions receivable | | 40,390 | 887,141 | 97,936 | - |
| Interest receivable | | 16,278 | 6,902,143 | - | 676 |
| Dividend receivable | | 240,864 | - | 11,945 | - |
| Other assets | | 263,889 | 1,285,257 | 127,129 | 8,690 |
| Total Assets | | 123,220,522 | 3,336,572,562 | 173,344,269 | 9,384 |
| Liabilities | | | | | |
| Balances due to brokers | 3 | 15,027,877 | 26,540,695 | 11,066,217 | 501 |
| Due to brokers | 3 | 200,273 | - | 48,188 | - |
| Financial liabilities at fair value through profit and loss: | | | | | |
| Derivatives | 4 | 727,180 | 76,908,976 | 3,531,116 | - |
| Redemptions payable | | 4,322 | 361,700 | 43,428 | - |
| Performance fees payable | 8,9 | - | 17,455 | 726,250 | - |
| Management fees payable | 8,9 | 142,138 | 1,620,898 | 161,354 | - |
| Interest payable | | 12,714 | 769,910 | 3,975 | - |
| Dividend payable | | - | - | 16,868 | - |
| Liquidation fees payable | | - | - | - | 2,226 |
| Accrued expenses and other liabilities | 8,9 | 143,895 | 1,799,277 | 122,409 | 6,657 |
| Total Liabilities (excluding Net Assets Attributable to Redeemable Participating Shareholders) | | 16,258,399 | 108,018,911 | 15,719,805 | 9,384 |
| Net Assets Attributable to Redeemable Participating Shareholders | | 106,962,123 | 3,228,553,651 | 157,624,464 | - |

**Man GLG Global Fundamental Equity ceased operations on 31 May 2017.

The accompanying notes form an integral part of these financial statements.

Man Funds VI plc

Statement of financial position (continued)

As at 31 December 2017



| #Man NewSmith UK Equity Alternative £ | #Man Alternative Style Risk Premia US\$ |
|---|---|
| 14,717,238 | 5,563,912 |
| 19,535,951 | 2,166,900 |
| - | - |
| 6,681,041 | 20,301,273 |
| 65,750,117 | 5,985,109 |
| 2,811,303 | 1,645,304 |
| - | - |
| - | - |
| 49,198 | - |
| 51,229 | 69,655 |
| <u>109,596,077</u> | <u>35,732,153</u> |
| 1,056,397 | 684,440 |
| 4,644 | - |
| 2,257,264 | 1,096,877 |
| - | - |
| - | - |
| 278,945 | 53,903 |
| 4,197 | - |
| 162,513 | - |
| - | - |
| <u>77,550</u> | <u>73,301</u> |
| <u>3,841,510</u> | <u>1,908,521</u> |
| <u>105,754,567</u> | <u>33,823,632</u> |

Man NewSmith UK Equity Alternative and Man Alternative Style Risk Premia commenced operations on 7 June 2017 and 17 October 2017 respectively.

The accompanying notes form an integral part of these financial statements.

| | Notes | Combined Company US\$ | Man GLG European Alpha Alternative € | Man GLG Alpha Select Alternative £ | Man GLG European Equity Alternative € |
|---|-------|-----------------------------|--|---|---|
| Net assets attributable to Redeemable Participating Shareholders at the beginning of the year/period | | 6,085,487,062 | 64,890,816 | 209,754,211 | 676,833,006 |
| Issues | 10 | 5,396,347,230 | 108,157,698 | 769,138,997 | 738,880,758 |
| Redemptions | 10 | (3,275,728,288) | (58,479,008) | (204,229,866) | (537,232,477) |
| Net (loss)/gain for the year/period attributable to Redeemable Participating Shareholders | | (410,785,804) | 108,799 | 26,714,090 | (50,523,045) |
| Net assets attributable to Redeemable Participating Shareholders at the end of the year/period | | <u>7,795,320,200</u> | <u>114,678,305</u> | <u>801,377,432</u> | <u>827,958,242</u> |

| | Notes | Man GLG Innovation Equity Alternative US\$ | Man NewSmith UK Equity Alternative £ | Man Alternative Style Risk Premia US\$ | *Man AHL Active Balanced US\$ |
|---|-------|--|--|--|--|
| Net assets attributable to Redeemable Participating Shareholders at the beginning of the year/period | | 157,624,464 | 105,754,567 | 33,823,632 | - |
| Issues | 10 | 309,678,645 | - | 516,718,364 | 15,120,315 |
| Redemptions | 10 | (93,888,083) | (3,598,188) | (205,469,889) | - |
| Net (loss)/gain for the year/period attributable to Redeemable Participating Shareholders | | (14,787,438) | 5,815,582 | (33,031,314) | 161,707 |
| Net assets attributable to Redeemable Participating Shareholders at the end of the year/period | | <u>358,627,588</u> | <u>107,971,961</u> | <u>312,040,793</u> | <u>15,282,022</u> |

*Man AHL Active Balanced commenced its operations on 1 November 2018.

Man Funds VI plc

Statement of changes in net assets (continued)
For the year ended 31 December 2018



| *Man GLG Global Equity Alternative € | Man AHL Multi Strategy Alternative US\$ | Man AHL TargetRisk US\$ | Man GLG European Mid-Cap Equity Alternative € | Man Numeric Market Neutral Alternative US\$ | Man GLG Unconstrained Emerging Equity US\$ | Man GLG Global Emerging Markets Debt Total Return US\$ |
|---|--|-------------------------------|---|--|---|---|
| 10,812,917 | 163,240,918 | 139,121,466 | 510,919,233 | 312,182,601 | 106,962,123 | 3,228,553,651 |
| - | 8,799,248 | 711,990,081 | 349,712,835 | 74,191,288 | 10,860,321 | 1,308,244,807 |
| (10,939,316) | (73,267,249) | (218,909,130) | (213,617,675) | (342,320,396) | (41,387,714) | (1,054,057,023) |
| 126,399 | (3,932,702) | (21,348,789) | (6,088,210) | (22,428,616) | (17,583,650) | (128,017,739) |
| - | 94,840,215 | 610,853,628 | 640,926,183 | 21,624,877 | 58,851,080 | 3,354,723,696 |

* Man GLG Global Equity Alternative ceased operations on 9 January 2018.

The accompanying notes form an integral part of these financial statements.

Man Funds VI plc

Statement of changes in net assets
For the year ended 31 December 2017



| | Notes | Combined Company US\$ | Man GLG European Alpha Alternative € | Man GLG Alpha Select Alternative £ | Man GLG European Equity Alternative € |
|---|-------|---|---|--|---|
| Net assets attributable to Redeemable Participating Shareholders at the beginning of the year/period | | 2,579,601,668 | 145,165,048 | 114,010,555 | 678,530,845 |
| Issues | 10 | 5,465,191,596 | 7,931,419 | 116,880,081 | 639,678,597 |
| Redemptions | 10 | (2,416,199,067) | (83,383,441) | (35,059,218) | (661,760,717) |
| Net gain/(loss) for the year/period attributable to Redeemable Participating Shareholders | | 456,892,865 | (4,822,210) | 13,922,793 | 20,384,281 |
| Net assets attributable to Redeemable Participating Shareholders at the end of the year/period | | 6,085,487,062 | 64,890,816 | 209,754,211 | 676,833,006 |
| | Notes | Man GLG Unconstrained Emerging Equity US\$ | Man GLG Global Emerging Markets Debt Total Return US\$ | Man GLG Innovation Equity Alternative US\$ | **Man GLG Global Fundamental Equity € |
| Net assets attributable to Redeemable Participating Shareholders at the beginning of the year/period | | 67,477,483 | 522,262,855 | 20,003,899 | 18,078,008 |
| Issues | 10 | 39,187,313 | 3,233,699,555 | 157,866,431 | 1,272,053 |
| Redemptions | 10 | (28,972,863) | (636,784,304) | (30,937,346) | (18,832,678) |
| Net gain/(loss) for the year/period attributable to Redeemable Participating Shareholders | | 29,270,190 | 109,375,545 | 10,691,480 | (517,383) |
| Net assets attributable to Redeemable Participating Shareholders at the end of the year/period | | 106,962,123 | 3,228,553,651 | 157,624,464 | - |

**Man GLG Global Fundamental Equity ceased operations on 31 May 2017.

The accompanying notes form an integral part of these financial statements.

Man Funds VI plc

Statement of changes in net assets (continued)
For the year ended 31 December 2017



| Man GLG Global Equity Alternative € | *Man GLG Cred-Eq Alternative € | Man AHL Multi Strategy Alternative US\$ | Man AHL TargetRisk US\$ | *Man AHL Volatility Alternative US\$ | Man GLG European Mid-Cap Equity Alternative € | Man Numeric Market Neutral Alternative US\$ |
|---|---|--|-------------------------------|---|---|--|
| 189,198,271 | 45,932,955 | 128,034,213 | 28,296,977 | 16,887,489 | 332,177,844 | 169,455,192 |
| 9,530,793 | 4,658,859 | 58,048,348 | 112,563,842 | 1,892,270 | 439,838,469 | 275,048,907 |
| (194,582,831) | (48,509,702) | (39,007,841) | (12,756,747) | (19,526,083) | (275,810,485) | (139,577,549) |
| 6,666,684 | (2,082,112) | 16,166,198 | 11,017,394 | 746,324 | 14,713,405 | 7,256,051 |
| 10,812,917 | - | 163,240,918 | 139,121,466 | - | 510,919,233 | 312,182,601 |
| #Man NewSmith UK Equity Alternative £ | #Man Alternative Style Risk Premia US\$ | | | | | |
| - | - | | | | | |
| 123,378,032 | 31,326,863 | | | | | |
| (11,002,800) | - | | | | | |
| (6,620,665) | 2,496,769 | | | | | |
| 105,754,567 | 33,823,632 | | | | | |

*Man GLG Cred-Eq Alternative and Man AHL Volatility Alternative ceased operations on 29 June 2017 and 4 August 2017 respectively.

Man NewSmith UK Equity Alternative and Man Alternative Style Risk Premia commenced operations on 7 June 2017 and 17 October 2017 respectively.

The accompanying notes form an integral part of these financial statements.

Man Funds VI plc
Statement of comprehensive income
For the year ended 31 December 2018



| | Notes | Combined Company US\$ | Man GLG European Alpha Alternative € | Man GLG Alpha Select Alternative £ | Man GLG European Equity Alternative € |
|--|-------|-----------------------------|--|---|---|
| Income | | | | | |
| Net (loss)/gain on financial assets and liabilities at fair value through profit or loss | 7 | (146,119,933) | 1,947,158 | 35,378,025 | (19,657,563) |
| Expense reimbursement | | 7,790,572 | 67,262 | 546,309 | - |
| Other income | | 2,615,072 | 56,221 | 68,454 | 1,368,665 |
| | | <u>(135,714,289)</u> | <u>2,070,641</u> | <u>35,992,788</u> | <u>(18,288,898)</u> |
| Other comprehensive income | | | | | |
| Adjustment to foreign currency on aggregation | 2 (m) | (146,670,608) | - | - | - |
| | | <u>(146,670,608)</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Less Expenses | | | | | |
| Management fees | 8,9 | 72,047,473 | 905,029 | 4,302,059 | 19,623,797 |
| Administration fees | 8,9 | 22,528,436 | 232,102 | 1,674,685 | 2,934,453 |
| Performance fees | 8,9 | 16,001,863 | 701,160 | 2,960,504 | 4,241,459 |
| Research fees | | 2,858,812 | 6 | - | 2,420,307 |
| Other expenses | | 2,604,103 | 89,124 | 106,848 | 373,312 |
| Depository fees | 8 | 2,174,314 | 48,971 | 108,288 | 449,124 |
| Legal fees | 9 | 277,501 | (33,374) | 20,386 | (18,620) |
| Audit fees | | 231,574 | 6,887 | 12,557 | 8,119 |
| Formation costs | | 86,717 | - | - | - |
| Directors' fees | 8,9 | 53,152 | 523 | 2,452 | 7,244 |
| Transaction and brokerage costs | | 46,126 | - | - | 6,407 |
| Liquidation expenses | | 5,000 | - | - | - |
| | | <u>118,915,071</u> | <u>1,950,428</u> | <u>9,187,779</u> | <u>30,045,602</u> |
| Finance cost | | | | | |
| Distributions to holders of Redeemable Participating Shares | | 5,833,248 | - | - | 66,562 |
| | | <u>5,833,248</u> | <u>-</u> | <u>-</u> | <u>66,562</u> |
| Withholding tax | | 3,652,588 | 11,414 | 90,919 | 2,121,983 |
| Net (loss)/gain for the year/period attributable to Redeemable Participating Shareholders | | <u>(410,785,804)</u> | <u>108,799</u> | <u>26,714,090</u> | <u>(50,523,045)</u> |

All recognised gains and losses for the year/period arose solely from continuing operations, except for Portfolios that ceased operations during the year.

The accompanying notes form an integral part of these financial statements.

Man Funds VI plc

Statement of comprehensive income (continued)
For the year ended 31 December 2018



| *Man GLG Global Equity Alternative € | Man AHL Multi Strategy Alternative US\$ | Man AHL TargetRisk US\$ | Man GLG European Mid-Cap Equity Alternative € | Man Numeric Market Neutral Alternative US\$ | Man GLG Unconstrained Emerging Equity US\$ | Man GLG Global Emerging Markets Debt Total Return US\$ |
|---|--|-------------------------------|---|--|--|--|
| 159,388 | (923,120) | (17,632,860) | 7,021,026 | (19,724,982) | (16,330,629) | (95,568,652) |
| 1,666 | - | 844,918 | - | 127,332 | 294,745 | 4,457,749 |
| 49,401 | 8,733 | - | 69,149 | 293 | 1,128 | 604,500 |
| 210,455 | (914,387) | (16,787,942) | 7,090,175 | (19,597,357) | (16,034,756) | (90,506,403) |
| - | - | - | - | - | - | - |
| - | - | - | - | - | - | - |
| 7,102 | 1,284,779 | 2,740,185 | 6,370,689 | 1,890,589 | 731,404 | 20,544,052 |
| 723 | 349,948 | 1,415,106 | 1,871,232 | 593,742 | 254,404 | 9,803,858 |
| 11,521 | 842,652 | - | 4,390,567 | 546 | - | 4,388 |
| - | - | 4 | - | - | - | - |
| 67,337 | 221,449 | 254,643 | 132,846 | 129,134 | 207,511 | 544,308 |
| (5,946) | 37,308 | 103,463 | 151,992 | 162,716 | 88,812 | 633,924 |
| 2,760 | 12,462 | 28,796 | 7,251 | 29,891 | 24,898 | 83,106 |
| 285 | 8,808 | 15,734 | 17,176 | 22,315 | 8,383 | 70,555 |
| - | - | - | - | - | 4,891 | 30,151 |
| - | 1,022 | 2,769 | 4,495 | 2,326 | 714 | 25,039 |
| - | 16,310 | 147 | - | - | 2,123 | 17,328 |
| - | - | - | - | - | 5,000 | - |
| 83,782 | 2,774,738 | 4,560,847 | 12,946,248 | 2,831,259 | 1,328,140 | 31,756,709 |
| - | - | - | - | - | - | 5,754,627 |
| - | - | - | - | - | - | 5,754,627 |
| 274 | 243,577 | - | 232,137 | - | 220,754 | - |
| 126,399 | (3,932,702) | (21,348,789) | (6,088,210) | (22,428,616) | (17,583,650) | (128,017,739) |

All recognised gains and losses for the year/period arose solely from continuing operations, except for Portfolios that ceased operations during the year.

*Man GLG Global Equity Alternative ceased operations on 9 January 2018.

The accompanying notes form an integral part of these financial statements.

Man Funds VI plc

Statement of comprehensive income (continued)
For the year ended 31 December 2018



| | Notes | Man GLG Innovation Equity Alternative US\$ | Man NewSmith UK Equity Alternative £ | Man Alternative Style Risk Premia US\$ | #Man AHL Active Balanced US\$ |
|--|-------|--|--|--|--|
| Income | | | | | |
| Net (loss)/gain on financial assets and liabilities at fair value through profit or loss | 7 | (10,939,063) | 7,951,519 | (30,612,679) | 183,588 |
| Expense Reimbursement | | 360,087 | 206,702 | 590,130 | 28,557 |
| Other income | | 77,642 | 5,673 | 720 | - |
| | | <u>(10,501,334)</u> | <u>8,163,894</u> | <u>(30,021,829)</u> | <u>212,145</u> |
| Other comprehensive income | | | | | |
| Adjustment to foreign currency on aggregation | 2 (m) | - | - | - | - |
| | | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Less Expenses | | | | | |
| Management fees | 8,9 | 2,731,773 | 1,921,639 | 2,014,448 | 17,268 |
| Administration fees | 8,9 | 884,193 | 321,766 | 602,693 | 6,915 |
| Performance fees | 8,9 | 162,423 | 332 | - | - |
| Research fees | | 7 | - | - | - |
| Other expenses | | 115,010 | 28,381 | 156,362 | 12,423 |
| Depositary fees | 8 | 70,151 | 20,130 | 144,472 | 1,127 |
| Legal fees | 9 | 25,427 | 29,312 | 53,468 | 2,671 |
| Audit fees | | 11,616 | 10,123 | 18,094 | 7,431 |
| Formation costs | | 16,757 | 11,717 | 16,667 | 2,603 |
| Directors' fees | 8,9 | 1,738 | 865 | 631 | - |
| Transaction and brokerage costs | | - | - | 2,650 | - |
| Liquidation expenses | | - | - | - | - |
| | | <u>4,019,095</u> | <u>2,344,265</u> | <u>3,009,485</u> | <u>50,438</u> |
| Finance cost | | | | | |
| Distributions to holders of Redeemable Participating Shares | | - | - | - | - |
| | | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Withholding tax | | 267,009 | 4,047 | - | - |
| | | <u>267,009</u> | <u>4,047</u> | <u>-</u> | <u>-</u> |
| Net (loss)/gain for the year/period attributable to Redeemable Participating Shareholders | | <u>(14,787,438)</u> | <u>5,815,582</u> | <u>(33,031,314)</u> | <u>161,707</u> |

All recognised gains and losses for the year/period arose solely from continuing operations, except for Portfolios that ceased operations during the year.

#Man AHL Active Balanced commenced its operations on 1 November 2018.

The accompanying notes form an integral part of these financial statements.

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Man Funds VI plc
Statement of comprehensive income
For the year ended 31 December 2017



| | Notes | Combined Company US\$ | Man GLG European Alpha Alternative € | Man GLG Alpha Select Alternative £ | Man GLG European Equity Alternative € |
|--|-------|-----------------------------|--|---|---|
| Income | | | | | |
| Net gain/(loss) on financial assets and liabilities at fair value through profit or loss | 7 | 329,368,319 | (3,054,684) | 20,188,121 | 46,459,812 |
| Expense Reimbursement | | 4,568,788 | 7,780 | 197,972 | (30,542) |
| Other income | | 405,721 | 3,187 | - | 233,226 |
| | | <u>334,342,828</u> | <u>(3,043,717)</u> | <u>20,386,093</u> | <u>46,662,496</u> |
| Other comprehensive income | | | | | |
| Adjustment to foreign currency on aggregation | 2 (m) | 221,666,361 | - | - | - |
| | | <u>221,666,361</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Less Expenses | | | | | |
| Management fees | 8,9 | 49,636,517 | 1,070,589 | 1,331,013 | 13,937,134 |
| Performance fees | 8,9 | 22,662,447 | 256,477 | 4,574,816 | 7,976,304 |
| Administration fees | 8,9 | 13,584,862 | 299,202 | 419,216 | 1,951,288 |
| Depository fees | 8 | 2,053,179 | 25,513 | 38,756 | 391,277 |
| Other expenses | | 1,943,564 | 42,162 | 66,991 | 313,568 |
| Legal fees | 9 | 597,811 | 34,090 | 23,524 | 105,473 |
| Audit fees | | 236,163 | (21,427) | 10,717 | 33,285 |
| Transaction and brokerage costs | | 53,743 | 2,547 | - | 16,794 |
| Directors' fees | 8,9 | 50,837 | 816 | 1,601 | 7,452 |
| Formation costs | | 39,867 | - | - | - |
| Liquidation expenses | | 29,622 | - | - | - |
| | | <u>90,888,612</u> | <u>1,709,969</u> | <u>6,466,634</u> | <u>24,732,575</u> |
| Finance cost | | | | | |
| Distribution to holders of Redeemable Participating Shares | | 3,809,137 | - | - | - |
| | | <u>3,809,137</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Withholding tax | | 4,418,575 | 68,524 | (3,334) | 1,545,640 |
| Net gain/(loss) for the year/period attributable to Redeemable Participating Shareholders | | <u>456,892,865</u> | <u>(4,822,210)</u> | <u>13,922,793</u> | <u>20,384,281</u> |

All recognised gains and losses for the year/period arose solely from continuing operations, except for Portfolios that ceased operations during the year.

The accompanying notes form an integral part of these financial statements.

Man Funds VI plc

Statement of comprehensive income (continued)
For the year ended 31 December 2017



| Man GLG Global Equity Alternative € | *Man GLG Cred-Eq Alternative € | Man AHL Multi Strategy Alternative US\$ | Man AHL TargetRisk US\$ | *Man AHL Volatility Alternative US\$ | Man GLG European Mid- Cap Equity Alternative € | Man Numeric Market Neutral Alternative US\$ |
|--|---|--|-------------------------------|---|--|--|
| 12,486,691 | (1,789,891) | 18,948,228 | 11,585,741 | 1,131,817 | 25,295,846 | 12,345,764 |
| 98,324 | 19,614 | - | 161,765 | - | - | 176,626 |
| 71,462 | 6,183 | 14,806 | 74 | - | 22,052 | - |
| <u>12,656,477</u> | <u>(1,764,094)</u> | <u>18,963,034</u> | <u>11,747,580</u> | <u>1,131,817</u> | <u>25,317,898</u> | <u>12,522,390</u> |
| - | - | - | - | - | - | - |
| - | - | - | - | - | - | - |
| 3,263,699 | 202,960 | 1,613,140 | 453,589 | 113,093 | 4,798,724 | 2,842,778 |
| 1,455,302 | 36 | 167,904 | - | 151,593 | 4,113,859 | 48,088 |
| 449,381 | 61,907 | 423,744 | 162,526 | 22,618 | 1,339,830 | 846,188 |
| 357,244 | (10,919) | 51,576 | 23,561 | 14,270 | 112,675 | 289,205 |
| 92,219 | 54,901 | 195,871 | 66,958 | 55,336 | 203,097 | 124,136 |
| (13,623) | 4,200 | 36,224 | 14,247 | 3,650 | 62,755 | 34,422 |
| 6,997 | 5,267 | 11,599 | 8,908 | 4,802 | 17,943 | 17,450 |
| 5,338 | 19,277 | 4,028 | 13 | - | - | - |
| 1,703 | 198 | 1,444 | 384 | 131 | 4,953 | 3,145 |
| - | (21,993) | - | - | - | (10,721) | (2,914) |
| 4,193 | 2,098 | - | - | 20,000 | - | - |
| <u>5,622,453</u> | <u>317,932</u> | <u>2,505,530</u> | <u>730,186</u> | <u>385,493</u> | <u>10,643,115</u> | <u>4,202,498</u> |
| - | - | - | - | - | - | - |
| - | - | - | - | - | - | - |
| 367,340 | 86 | 291,306 | - | - | (38,622) | 1,063,841 |
| <u>6,666,684</u> | <u>(2,082,112)</u> | <u>16,166,198</u> | <u>11,017,394</u> | <u>746,324</u> | <u>14,713,405</u> | <u>7,256,051</u> |

All recognised gains and losses for the year/period arose solely from continuing operations, except for Portfolios that ceased operations during the year.

*Man GLG Cred-Eq Alternative and Man AHL Volatility Alternative ceased operations on 29 June 2017 and 4 August 2017 respectively.

The accompanying notes form an integral part of these financial statements.

| | Notes | Man GLG Unconstrained Emerging Equity US\$ | Man GLG Global Emerging Markets Debt Total Return US\$ | Man GLG Innovation Equity Alternative US\$ | **Man GLG Global Fundamental Equity € |
|--|-------|--|---|--|---|
| Income | | | | | |
| Net gain/(loss) on financial assets and liabilities at fair value through profit or loss | 7 | 30,772,349 | 131,361,949 | 12,270,670 | (364,337) |
| Expense Reimbursement | | 358,037 | 3,133,039 | 158,989 | 43,207 |
| Other income | | - | - | 10,330 | 712 |
| | | <u>31,130,386</u> | <u>134,494,988</u> | <u>12,439,989</u> | <u>(320,418)</u> |
| Other comprehensive income | | | | | |
| Adjustment to foreign currency on aggregation | 2 (m) | - | - | - | - |
| | | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Less Expenses | | | | | |
| Management fees | 8,9 | 899,332 | 13,572,610 | 567,534 | 77,926 |
| Performance fees | 8,9 | - | 27,798 | 765,817 | - |
| Administration fees | 8,9 | 322,951 | 6,135,442 | 210,311 | 30,057 |
| Depository fees | 8 | 106,497 | 451,388 | 26,924 | 20,599 |
| Other expenses | | 184,524 | 302,301 | 68,122 | 34,472 |
| Legal fees | 9 | 18,416 | 215,398 | 10,143 | 3,125 |
| Audit fees | | 10,597 | 92,133 | 18,596 | 2,935 |
| Transaction and brokerage costs | | - | - | - | - |
| Directors' fees | 8,9 | 1,250 | 23,095 | 552 | - |
| Formation costs | | 17,704 | 17,322 | 16,621 | 12,359 |
| Liquidation expenses | | - | - | - | 2,226 |
| | | <u>1,561,271</u> | <u>20,837,487</u> | <u>1,684,620</u> | <u>183,699</u> |
| Finance cost | | | | | |
| Distribution to holders of Redeemable Participating Shares | | - | 3,809,137 | - | - |
| | | <u>-</u> | <u>3,809,137</u> | <u>-</u> | <u>-</u> |
| Withholding tax | | 298,925 | 472,819 | 63,889 | 13,266 |
| | | <u>298,925</u> | <u>472,819</u> | <u>63,889</u> | <u>13,266</u> |
| Net gain/(loss) for the year/period attributable to Redeemable Participating Shareholders | | <u>29,270,190</u> | <u>109,375,545</u> | <u>10,691,480</u> | <u>(517,383)</u> |

All recognised gains and losses for the year/period arose solely from continuing operations, except for Portfolios that ceased operations during the year.

**Man GLG Global Fundamental Equity ceased operations on 31 May 2017.

Man Funds VI plc

Statement of comprehensive income (continued)
For the year ended 31 December 2017



| #Man NewSmith UK Equity Alternative £ | #Man Alternative Style Risk Premia US\$ |
|---|---|
| (5,366,376) | 2,568,081 |
| 113,163 | 23,080 |
| - | - |
| <u>(5,253,213)</u> | <u>2,591,161</u> |
| - | - |
| - | - |
| 1,106,296 | 53,903 |
| 10,899 | - |
| 183,898 | 16,344 |
| 13,266 | 10,064 |
| 16,560 | 2,196 |
| 10,131 | 498 |
| 4,621 | 1,477 |
| - | 44 |
| 1,311 | - |
| 8,307 | 3,425 |
| - | - |
| <u>1,355,289</u> | <u>87,951</u> |
| - | - |
| - | - |
| 12,163 | 6,441 |
| <u>(6,620,665)</u> | <u>2,496,769</u> |

All recognised gains and losses for the year/period arose solely from continuing operations, except for Portfolios that ceased operations during the year.

Man NewSmith UK Equity Alternative and Man Alternative Style Risk Premia commenced operations on 7 June 2017 and 17 October 2017 respectively.

The accompanying notes form an integral part of these financial statements.

Man Funds VI plc
Statement of cash flows
For the year ended 31 December 2018



| | Combined Company US\$ | Man GLG European Alpha Alternative € | Man GLG Alpha Select Alternative £ | Man GLG European Equity Alternative € |
|---|-----------------------------|--|---|---|
| Cash flows from operating activities: | | | | |
| Net (loss)/gain for the period attributable to Redeemable Participating Shareholders | (410,785,804) | 108,799 | 26,714,090 | (50,523,045) |
| Adjustments to reconcile net (loss)/gain for the year/period attributable to Redeemable Participating Shareholders to net cash (used in)/provided by operating activities: | | | | |
| Decrease/(increase) in due from brokers | 2,890,535 | (311,848) | 442 | 2,759,336 |
| Decrease/(increase) in financial assets and liabilities at fair value through profit or loss: | | | | |
| Equities and managed funds | 17,093,182 | (9,050,174) | 1,203,675 | (155,178,120) |
| Interest bearing securities | (1,552,301,744) | (26,044,035) | (477,846,897) | - |
| Derivatives | (161,562,713) | (306,512) | 1,959,593 | (47,119,794) |
| Decrease/(increase) in interest receivable | 3,137,849 | 119,027 | (614,852) | 178,693 |
| (Increase)/decrease in dividend receivable | (67,680) | (43,413) | (115,662) | (50,977) |
| (Increase)/decrease in balances with brokers - collateral | (74,231,951) | (222,674) | (18,939,477) | 6,960,563 |
| (Increase)/decrease in other assets | (568,530) | (42,152) | (140,547) | (33,842) |
| Increase/(decrease) in balances due to brokers - collateral | 73,700,534 | 1,807,688 | (3,792,942) | 23,395,573 |
| Increase/(decrease) in due to brokers | 5,102,587 | 1,077,812 | 19,493 | (203,736) |
| (Decrease)/increase in performance fees payable | (12,642,889) | (254,243) | (2,139,614) | (5,563,842) |
| Increase/(decrease) in management fees payable | 1,163,766 | 32,193 | 394,728 | 389,830 |
| Increase/(decrease) in interest payable | 853,340 | 31,682 | 55,701 | (196,370) |
| Increase/(decrease) in dividend payable | 1,095,769 | 39,201 | 188,633 | 679,672 |
| Increase/(decrease) in liquidation fees payable | 7,050 | - | - | - |
| Increase/(decrease) in accrued expenses and other liabilities | 3,919,498 | 4,136 | 624,325 | 410,865 |
| Net cash (used in)/provided by operating activities | (2,103,197,201) | (33,054,513) | (472,429,311) | (224,095,194) |
| Cash flows from financing activities: | | | | |
| Issue of Redeemable Participating Shares | 5,397,099,525 | 108,165,551 | 768,724,262 | 687,875,558 |
| Redemption of Redeemable Participating Shares | (3,270,335,384) | (58,465,457) | (203,847,357) | (486,281,005) |
| Net cash provided by/(used in) financing activities | 2,126,764,141 | 49,700,094 | 564,876,905 | 201,594,553 |
| Net increase/(decrease) in cash and cash equivalents | 23,566,940 | 16,645,581 | 92,447,594 | (22,500,641) |
| Cash and cash equivalents at the beginning of the year/period | 1,305,242,218 | 11,309,672 | 84,058,194 | 117,531,859 |
| Cash and cash equivalents at the end of the year/period | 1,328,809,158 | 27,955,253 | 176,505,788 | 95,031,218 |
| Cash and cash equivalents at the end of the year/period consists of: | | | | |
| Cash and cash equivalents | 730,548,079 | 4,460,912 | 43,319,924 | 50,414,657 |
| Balances with brokers - without collateral | 684,945,485 | 23,946,709 | 134,065,783 | 53,464,836 |
| Balances due to brokers - without collateral | (86,684,406) | (452,368) | (879,919) | (8,848,275) |
| Cash and cash equivalents at the end of the year/period | 1,328,809,158 | 27,955,253 | 176,505,788 | 95,031,218 |
| Supplemental disclosure of cash flow information | | | | |
| Dividend received (net of withholding tax) | 96,710,866 | 1,177,530 | 12,843,656 | 50,952,640 |
| Dividend paid on short securities | (93,671,760) | (1,246,554) | (9,285,052) | (50,048,927) |
| Interest received (net of withholding tax) | 49,927,962 | 120,934 | 659,083 | 210,328 |
| Interest paid | (57,336,328) | (453,048) | (2,714,370) | (8,496,583) |

The accompanying notes form an integral part of these financial statements.

Man Funds VI plc

Statement of cash flows (continued)
For the year ended 31 December 2018



| *Man GLG Global Equity Alternative € | **Man GLG Cred-Eq Alternative € | Man AHL Multi Strategy Alternative US\$ | Man AHL TargetRisk US\$ | **Man AHL Volatility Alternative US\$ | Man GLG European Mid-Cap Equity Alternative € | Man Numeric Market Neutral Alternative US\$ |
|---|--|--|-------------------------------|--|---|--|
| 126,399 | - | (3,932,702) | (21,348,789) | - | (6,088,210) | (22,428,616) |
| 108,314 | - | (270,229) | - | - | - | - |
| 7,370,514 | - | - | - | - | 35,040,031 | 276,634,005 |
| - | - | 4,578,461 | (342,158,110) | - | - | - |
| (72,344) | - | (3,894,680) | (7,035,988) | - | (2,995,428) | (26,364,204) |
| 50,040 | - | (311) | (849,688) | - | - | 190,867 |
| 103,908 | - | 50,836 | - | - | 35,112 | - |
| 2,541,780 | - | (9,253,277) | (24,444,651) | - | (5,896,345) | - |
| (3,648) | - | - | (239,317) | - | (10,179) | 114,817 |
| 1 | - | 986,739 | 2,880,395 | - | 316,034 | - |
| (110,982) | - | 211,944 | 868 | - | (45,309) | - |
| (1,382,134) | - | 687,719 | - | - | (951,211) | (385) |
| (76,880) | - | (74,847) | 232,153 | - | 141,565 | (174,241) |
| 1,634 | - | 30,431 | - | - | (126,657) | (115,964) |
| (208,524) | - | (49,557) | - | - | 443,068 | - |
| 8,729 | - | - | - | (5,014) | - | - |
| (105,912) | (24,863) | (28,811) | 567,358 | (10,139) | 296,641 | (60,712) |
| 8,350,895 | (24,863) | (10,958,284) | (392,395,769) | (15,153) | 20,159,112 | 227,795,567 |
| - | - | 8,861,759 | 668,383,089 | - | 340,082,132 | 76,321,424 |
| (10,982,768) | - | (73,305,192) | (172,099,050) | - | (203,954,903) | (342,353,194) |
| (10,982,768) | - | (64,443,433) | 496,284,039 | - | 136,127,229 | (266,031,770) |
| (2,631,873) | (24,863) | (75,401,717) | 103,888,270 | (15,153) | 156,286,341 | (38,236,203) |
| 2,684,430 | 24,863 | 138,681,182 | 74,119,656 | 15,153 | 32,290,786 | 38,062,725 |
| 52,557 | - | 63,279,465 | 178,007,926 | - | 188,577,127 | (173,478) |
| 162,680 | - | 47,346,921 | 85,307,646 | - | 48,898,072 | 1,189,686 |
| 170 | - | 17,545,365 | 96,678,777 | - | 139,731,560 | 43,515,331 |
| (110,293) | - | (1,612,821) | (3,978,497) | - | (52,505) | (44,878,495) |
| 52,557 | - | 63,279,465 | 178,007,926 | - | 188,577,127 | (173,478) |
| 126,569 | - | 2,232,543 | - | - | 7,962,409 | - |
| 200,152 | - | (1,306,644) | - | - | (12,301,670) | (904,583) |
| 67,383 | - | 1,410,982 | 9,156,473 | - | 235,062 | 4,466,051 |
| (38,343) | - | (1,091,105) | 1,264,560 | - | (4,191,766) | (4,873,821) |

*Man GLG Global Equity Alternative ceased operations on 9 January 2018.

**Man GLG Cred-Eq Alternative ceased operations on 29 June 2017 and Man AHL Volatility Alternative ceased operations on 4 August 2017.

The accompanying notes form an integral part of these financial statements.

Man Funds VI plc
Statement of cash flows (continued)
For the year ended 31 December 2018



| | Man GLG Unconstrained Emerging Equity US\$ | Man GLG Global Emerging Markets Debt US\$ | Man GLG Innovation Equity Alternative US\$ | ***Man GLG Global Fundamental Equity € |
|---|---|---|--|--|
| Cash flows from operating activities: | | | | |
| Net (loss)/gain for the period attributable to Redeemable Participating Shareholders | (17,583,650) | (128,017,739) | (14,787,438) | - |
| Adjustments to reconcile net (loss)/gain for the year/period attributable to Redeemable Participating Shareholders to net cash (used in)/provided by operating activities: | | | | |
| Decrease/(increase) in due from brokers | - | - | (379,776) | - |
| Decrease/(increase) in financial assets and liabilities at fair value through profit or loss: | | | | |
| Equities and managed funds | 41,339,822 | - | (53,486,338) | - |
| Interest bearing securities | 3,990,193 | (466,157,230) | (86,773,270) | - |
| Derivatives | 3,869,962 | (39,178,775) | (5,552,804) | - |
| Decrease/(increase) in interest receivable | (3,595) | 4,291,760 | (127,834) | 676 |
| (Increase)/decrease in dividend receivable | 140,552 | - | (95,522) | - |
| (Increase)/decrease in balances with brokers - collateral | (14,421,398) | (10,966,727) | (1,620,884) | - |
| (Increase)/decrease in other assets | 176,209 | 62,571 | (88,589) | 8,690 |
| Increase/(decrease) in balances due to brokers - collateral | 14,700,934 | 27,723,090 | 319,160 | - |
| Increase/(decrease) in due to brokers | (200,263) | - | 5,368,493 | - |
| (Decrease)/increase in performance fees payable | - | (17,427) | (615,059) | - |
| Increase/(decrease) in management fees payable | (103,110) | 161,296 | 137,432 | - |
| Increase/(decrease) in interest payable | 11,537 | 1,230,976 | (3,975) | - |
| Increase/(decrease) in dividend payable | - | - | 43,513 | - |
| Increase/(decrease) in liquidation fees payable | 5,000 | - | - | (2,226) |
| Increase/(decrease) in accrued expenses and other liabilities | (3,215) | 1,409,855 | 259,036 | (6,657) |
| Net cash (used in)/provided by operating activities | 31,918,978 | (609,458,350) | (157,403,855) | 483 |
| Cash flows from financing activities: | | | | |
| Issue of Redeemable Participating Shares | 10,900,711 | 1,304,749,728 | 309,765,612 | - |
| Redemption of Redeemable Participating Shares | (41,392,036) | (1,049,787,598) | (93,925,764) | - |
| Net cash provided by/(used in) financing activities | (30,491,325) | 254,962,130 | 215,839,848 | - |
| Net increase/(decrease) in cash and cash equivalents | 1,427,653 | (354,496,220) | 58,435,993 | 483 |
| Cash and cash equivalents at the beginning of the year/period | 9,650,405 | 613,857,292 | 67,794,021 | (483) |
| Cash and cash equivalents at the end of the year/period | 11,078,058 | 259,361,072 | 126,230,014 | - |
| Cash and cash equivalents at the end of the year/period consists of: | | | | |
| Cash and cash equivalents | 7,060,275 | 259,452,238 | 64,946,383 | - |
| Balances with brokers - without collateral | 4,019,337 | - | 62,724,020 | - |
| Balances due to brokers - without collateral | (1,554) | (91,166) | (1,440,389) | - |
| Cash and cash equivalents at the end of the year/period | 11,078,058 | 259,361,072 | 126,230,014 | - |
| Supplemental disclosure of cash flow information | | | | |
| Dividend received (net of withholding tax) | 2,078,635 | - | 1,487,362 | - |
| Dividend paid on short securities | - | - | (1,406,094) | - |
| Interest received (net of withholding tax) | 221,785 | 27,630,689 | 1,744,936 | 676 |
| Interest paid | (592,228) | (27,994,658) | (680,897) | - |

***Man GLG Global Fundamental Equity ceased operations on 31 May 2017.

The accompanying notes form an integral part of these financial statements.

Man Funds VI plc

Statement of cash flows (continued)
For the year ended 31 December 2018



| Man NewSmith UK Equity Alternative £ | Man Alternative Style Risk Premia US\$ | #Man AHL Active Balanced US\$ |
|--|--|--|
| 5,815,582 | (33,031,314) | 161,707 |
| - | - | (192,795) |
| 4,483,391 | (176,327,668) | - |
| (5,255,175) | (33,840,667) | (2,089,829) |
| (728,150) | (25,430,656) | (701,177) |
| (95) | - | (163) |
| (129,871) | - | - |
| 490,238 | - | (15,113) |
| (6,465) | (298,571) | (28,557) |
| 1,664,178 | 1,458,999 | - |
| (4,644) | 1,182 | 98,746 |
| 332 | - | - |
| (119,319) | 194,409 | 9,530 |
| (3,329) | - | - |
| (73,459) | - | - |
| - | - | - |
| 40,359 | 346,424 | 30,769 |
| <u>6,173,573</u> | <u>(266,927,862)</u> | <u>(2,726,882)</u> |
| - | 485,938,620 | 15,120,315 |
| (3,598,188) | (174,635,510) | - |
| <u>(3,598,188)</u> | <u>311,303,110</u> | <u>15,120,315</u> |
| 2,575,385 | 44,375,248 | 12,393,433 |
| 33,679,081 | 7,046,372 | - |
| <u>36,254,466</u> | <u>51,421,620</u> | <u>12,393,433</u> |
| 20,042,641 | 56,593,749 | 9,132,616 |
| 16,245,584 | 17,380,422 | 3,407,484 |
| (33,759) | (22,552,551) | (146,667) |
| <u>36,254,466</u> | <u>51,421,620</u> | <u>12,393,433</u> |
| 1,886,235 | 8 | - |
| (1,678,573) | (708,142) | - |
| 106,725 | 3,460,331 | 18,165 |
| (349,582) | (3,735,357) | (841) |

#Man AHL Active Balanced commenced its operations on 1 November 2018.

The accompanying notes form an integral part of these financial statements.

Man Funds VI plc
Statement of cash flows
For the year ended 31 December 2017



| | Combined Company US\$ | Man GLG European Alpha Alternative € | Man GLG Alpha Select Alternative £ | Man GLG European Equity Alternative € |
|---|-----------------------------|--|---|---|
| Cash flows from operating activities: | | | | |
| Net gain/(loss) for the year/period attributable to Redeemable Participating Shareholders | 456,892,865 | (4,822,210) | 13,922,793 | 20,384,281 |
| Adjustments to reconcile net gain/(loss) for the year/period attributable to Redeemable Participating Shareholders to net cash (used in)/provided by operating activities: | | | | |
| Decrease/(increase) in due from brokers | 42,189,174 | (270,293) | 182,107 | 17,919,101 |
| (Increase)/decrease in financial assets and liabilities at fair value through profit or loss: | | | | |
| Equities and managed funds | (373,654,100) | 47,798,752 | 184,979 | (9,790,647) |
| Interest bearing securities | (2,271,252,300) | - | (64,152,887) | - |
| Derivatives | 33,084,741 | (3,712,572) | (1,888,313) | 13,130,952 |
| (Increase)/decrease in interest receivable | (1,336,801) | (119,027) | (5,203) | (199,355) |
| (Increase)/decrease in dividend receivable | (703,230) | 5,351 | (183,998) | (360,199) |
| (Increase)/decrease in balances with brokers- collateral | (37,729,139) | 13,363,862 | (951,004) | (2,212,454) |
| Decrease/(increase) in other assets | 110,223 | 21,338 | 22,368 | 253,778 |
| Increase/(decrease) in balances due to brokers - collateral | 36,504,857 | 170,000 | 4,752,649 | 6,286,841 |
| (Decrease)/increase in due to brokers | (50,771,995) | (19,746,409) | (89,449) | 5,075,250 |
| Increase/(decrease) in performance fees payable | 9,229,475 | 245,016 | 2,319,419 | 4,315,872 |
| Increase/(decrease) in management fees payable | 1,848,896 | (204,767) | 20,274 | (120,986) |
| Increase/(decrease) in interest payable | 1,308,474 | (794) | 6,265 | 78,581 |
| Increase/(decrease) in dividend payable | 822,642 | (27,789) | 30,728 | 222,277 |
| Increase/(decrease) in liquidation fees payable | 12,722 | - | - | - |
| Increase/(decrease) in accrued expenses and other liabilities | 904,852 | (170,309) | 19,359 | (114,843) |
| Net cash (used in)/provided by operating activities | (2,152,538,644) | 32,530,149 | (45,809,913) | 54,868,449 |
| Cash flows from financing activities: | | | | |
| Issue of Redeemable Participating Shares | 5,480,633,429 | 7,928,618 | 116,761,938 | 449,086,592 |
| Redemption of Redeemable Participating Shares | (2,415,447,111) | (83,399,348) | (35,034,600) | (471,149,775) |
| Net cash provided by/(used in) financing activities | 3,065,186,318 | (75,470,730) | 81,727,338 | (22,063,183) |
| Net increase/(decrease) in cash and cash equivalents | 912,647,674 | (42,940,581) | 35,917,425 | 32,805,266 |
| Cash and cash equivalents at the beginning of the year/period | 392,594,544 | 54,250,253 | 48,140,769 | 84,726,593 |
| Cash and cash equivalents at the end of the year/period | 1,305,242,218 | 11,309,672 | 84,058,194 | 117,531,859 |
| Cash and cash equivalents at the end of the year/period consists of: | | | | |
| Cash and cash equivalents | 998,737,241 | 2,764,460 | 48,048,855 | 66,016,060 |
| Balances with brokers - without collateral | 388,452,545 | 8,758,599 | 36,050,928 | 73,048,639 |
| Balances due to brokers - without collateral | (81,947,568) | (213,387) | (41,589) | (21,532,840) |
| Cash and cash equivalents at the end of the year/period | 1,305,242,218 | 11,309,672 | 84,058,194 | 117,531,859 |
| Supplemental disclosure of cash flow information | | | | |
| Dividend received (net of withholding tax) | 61,212,395 | 685,692 | 3,241,039 | 29,706,583 |
| Dividend paid on short securities | (68,195,442) | (753,627) | (3,374,883) | (32,396,104) |
| Interest received (net of withholding tax) | 40,472,205 | 4,126 | 69,513 | 11,576 |
| Interest paid | (35,356,234) | (312,815) | (701,675) | (6,979,347) |

The accompanying notes form an integral part of these financial statements.

Man Funds VI plc

Statement of cash flows (continued)
For the year ended 31 December 2017



| ##Man GLG Total Return £ | Man GLG Global Equity Alternative € | ##Man GLG Asian Equity Alternative US\$ | ##Man GLG European Alpha Alternative Enhanced € | *Man GLG Cred-Eq Alternative € | Man AHL Multi Strategy Alternative US\$ | ##Man AHL Directional Equities Alternative US\$ |
|--------------------------------|--|--|--|---|--|---|
| - | 6,666,684 | - | - | (2,082,112) | 16,166,198 | - |
| - | 2,872,291 | - | 457 | - | (44,097) | - |
| - | 121,936,959 | - | - | 18,808,524 | - | - |
| - | - | - | - | 16,473,788 | 13,536,824 | - |
| - | (1,686,643) | - | - | (1,218,858) | 3,242,216 | - |
| - | (50,120) | - | 567 | 88,664 | (1,394) | - |
| - | 115,075 | - | 1,412 | - | (28,991) | - |
| - | 22,643,603 | - | - | 4,539,103 | 9,296,876 | - |
| 1,913 | 219,089 | 35 | 74,366 | 93,077 | 529,417 | 3,763 |
| - | - | - | - | - | (341) | - |
| - | (3,947,614) | - | - | - | 46,992 | - |
| - | 1,305,605 | - | (1,955) | (19,032) | 119,098 | - |
| - | (258,975) | - | (11,008) | (33,082) | (90,989) | - |
| - | (21,136) | - | - | - | - | - |
| - | (55,516) | - | (2,039) | - | 2,792 | - |
| - | 4,193 | - | - | - | - | - |
| (16,273) | (360,418) | (197) | (68,989) | (91,539) | (624,289) | (5,363) |
| (14,360) | 149,383,077 | (162) | (7,189) | 36,558,533 | 42,150,312 | (1,600) |
| - | 9,530,793 | - | - | 4,658,859 | 57,982,265 | - |
| - | (194,541,274) | - | - | (48,510,995) | (38,969,898) | - |
| - | (185,010,481) | - | - | (43,852,136) | 19,012,367 | - |
| (14,360) | (35,627,404) | (162) | (7,189) | (7,293,603) | 61,162,679 | (1,600) |
| 14,360 | 38,311,834 | 162 | 7,189 | 7,318,466 | 77,518,503 | 1,600 |
| - | 2,684,430 | - | - | 24,863 | 138,681,182 | - |
| - | 324,397 | - | - | 37,514 | 80,992,457 | - |
| - | 8,738,426 | - | - | 7 | 60,473,380 | - |
| - | (6,378,393) | - | - | (12,658) | (2,784,655) | - |
| - | 2,684,430 | - | - | 24,863 | 138,681,182 | - |
| - | 7,759,022 | - | - | 2,563 | 2,660,047 | - |
| - | (8,168,051) | - | - | (100,153) | (2,062,588) | - |
| - | 391,448 | - | - | 208,453 | 819,073 | - |
| - | (2,055,790) | - | - | (67,859) | (1,103,682) | - |

*Man GLG Cred-Eq Alternative ceased operations on 29 June 2017.

##Man GLG Asian Equity Alternative, Man GLG Total Return, Man AHL Directional Equities Alternative and Man GLG European Alpha Alternative Enhanced ceased operations on 20 April 2016, 8 February 2016, 30 September 2016 and 23 December 2016 respectively.

The accompanying notes form an integral part of these financial statements.

Man Funds VI plc
Statement of cash flows (continued)
For the year ended 31 December 2017



| | Man AHL TargetRisk US\$ | *Man AHL Volatility Alternative US\$ | Man GLG European Mid-Cap Equity Alternative € | Man Numeric Market Neutral Alternative US\$ |
|---|-------------------------------|---|--|---|
| Cash flows from operating activities: | | | | |
| Net gain/(loss) for the year/period attributable to Redeemable Participating Shareholders | 11,017,394 | 746,324 | 14,713,405 | 7,256,051 |
| Adjustments to reconcile net gain/(loss) for the year/period attributable to Redeemable Participating Shareholders to net cash (used in)/provided by operating activities: | | | | |
| Decrease/(increase) in due from brokers | - | - | - | 21,142,418 |
| (Increase)/decrease in financial assets and liabilities at fair value through profit or loss: | | | | |
| Equities and managed funds | - | - | (139,107,771) | (135,490,265) |
| Interest bearing securities | (40,141,009) | 4,298,482 | - | - |
| Derivatives | (2,545,931) | (304,857) | 7,025,486 | 25,482,863 |
| (Increase)/decrease in interest receivable | (129,714) | 100 | - | (155,171) |
| (Increase)/decrease in dividend receivable | - | - | 31,145 | - |
| (Increase)/decrease in balances with brokers- collateral | 1,694,020 | 422,366 | (15,252,967) | 1,300,000 |
| Decrease/(increase) in other assets | 96,118 | 39,727 | 61,142 | (153,407) |
| Increase/(decrease) in balances due to brokers - collateral | - | - | (275,097) | - |
| (Decrease)/increase in due to brokers | - | - | 45,309 | (32,582,718) |
| Increase/(decrease) in performance fees payable | - | (23,569) | (552,051) | (875,259) |
| Increase/(decrease) in management fees payable | 68,979 | (20,856) | 129,636 | 63,061 |
| Increase/(decrease) in interest payable | - | - | 284,146 | 94,792 |
| Increase/(decrease) in dividend payable | - | - | 107,228 | - |
| Increase/(decrease) in liquidation fees payable | - | 5,014 | - | - |
| Increase/(decrease) in accrued expenses and other liabilities | 57,502 | (70,675) | 127,052 | 154,093 |
| Net cash (used in)/provided by operating activities | (29,880,398) | 5,092,056 | (132,663,337) | (113,763,542) |
| Cash flows from financing activities: | | | | |
| Issue of Redeemable Participating Shares | 112,183,045 | 1,892,270 | 439,772,142 | 273,110,638 |
| Redemption of Redeemable Participating Shares | (12,754,504) | (19,526,083) | (275,772,445) | (139,544,751) |
| Net cash provided by/(used in) financing activities | 99,428,541 | (17,633,813) | 163,999,697 | 133,565,887 |
| Net (decrease)/increase in cash and cash equivalents | 69,545,900 | (12,541,757) | 31,336,360 | 19,802,345 |
| Cash and cash equivalents at the beginning of the year/period | 4,573,756 | 12,556,910 | 954,426 | 18,260,380 |
| Cash and cash equivalents at the end of the year/period | 74,119,656 | 15,153 | 32,290,786 | 38,062,725 |
| Cash and cash equivalents at the end of the year/period consists of: | | | | |
| Cash and cash equivalents | 39,616,092 | 10,576 | 19,461,927 | 18,255,125 |
| Balances with brokers - without collateral | 36,594,274 | 10,565 | 17,596,376 | 25,169,164 |
| Balances due to brokers - without collateral | (2,090,710) | (5,988) | (4,767,517) | (5,361,564) |
| Cash and cash equivalents at the end of the year/period | 74,119,656 | 15,153 | 32,290,786 | 38,062,725 |
| Supplemental disclosure of cash flow information | | | | |
| Dividend received (net of withholding tax) | - | - | 6,640,851 | - |
| Dividend paid on short securities | - | - | (11,136,980) | - |
| Interest received (net of withholding tax) | 1,429,160 | 43,944 | 42,915 | 3,109,106 |
| Interest paid | (377,846) | (8,417) | (3,220,563) | (5,174,138) |

*Man AHL Volatility Alternative ceased operations on 4 August 2017.

The accompanying notes form an integral part of these financial statements.

Man Funds VI plc

Statement of cash flows (continued)
For the year ended 31 December 2017



| Man GLG Unconstrained Emerging Equity US\$ | Man GLG Global Emerging Markets Debt Total Return US\$ | Man GLG Innovation Equity Alternative US\$ | **Man GLG Global Fundamental Equity € | #Man NewSmith UK Equity Alternative £ | #Man Alternative Style Risk Premia US\$ |
|--|---|--|---|---|---|
| 29,270,190 | 109,375,545 | 10,691,480 | (517,383) | (6,620,665) | 2,496,769 |
| 1,349,395 | - | (76,520) | - | - | - |
| (34,800,624) | - | (63,090,112) | - | (6,681,041) | (20,301,273) |
| (2,983,449) | (2,050,396,014) | (23,962,148) | - | (65,750,117) | (5,985,109) |
| (759,294) | (6,527,290) | 606,668 | - | (554,039) | (548,427) |
| (11,141) | (683,254) | - | (676) | - | - |
| 69,803 | - | (11,945) | - | (49,198) | - |
| 10,969,383 | (64,317,416) | (4,193,793) | - | (564,738) | - |
| (4,158) | (901,807) | (126,924) | (8,575) | (51,229) | (69,655) |
| 106,439 | 21,089,755 | - | - | 1,047,027 | - |
| (1,674,939) | - | 48,188 | - | 4,644 | - |
| - | (630,507) | 726,250 | - | - | - |
| 94,716 | 1,390,952 | 160,808 | - | 278,945 | 53,903 |
| 5,241 | 744,085 | 3,975 | - | 4,197 | - |
| - | - | 16,868 | - | 162,513 | - |
| - | - | - | 2,226 | - | - |
| 63,864 | 1,524,396 | 122,023 | 6,542 | 77,550 | 73,301 |
| <u>1,695,426</u> | <u>(1,989,331,555)</u> | <u>(79,085,182)</u> | <u>(517,866)</u> | <u>(78,696,151)</u> | <u>(24,280,491)</u> |
| 39,201,821 | 3,106,014,470 | 156,936,081 | 19,349,061 | 123,378,032 | 31,326,863 |
| (28,968,541) | (509,520,085) | (30,056,878) | (18,832,678) | (11,002,800) | - |
| <u>10,233,280</u> | <u>2,596,494,385</u> | <u>126,879,203</u> | <u>516,383</u> | <u>112,375,232</u> | <u>31,326,863</u> |
| 11,928,706 | 607,162,830 | 47,794,021 | (1,483) | 33,679,081 | 7,046,372 |
| (2,278,301) | 6,694,462 | 20,000,000 | 1,000 | - | - |
| <u>9,650,405</u> | <u>613,857,292</u> | <u>67,794,021</u> | <u>(483)</u> | <u>33,679,081</u> | <u>7,046,372</u> |
| 8,137,192 | 619,308,231 | 35,547,572 | - | 14,717,238 | 5,563,912 |
| 16,434,651 | 1 | 43,312,666 | 18 | 18,971,213 | 2,166,900 |
| (14,921,438) | (5,450,940) | (11,066,217) | (501) | (9,370) | (684,440) |
| <u>9,650,405</u> | <u>613,857,292</u> | <u>67,794,021</u> | <u>(483)</u> | <u>33,679,081</u> | <u>7,046,372</u> |
| 2,606,811 | - | 278,883 | 81,147 | 1,965,483 | - |
| (6,451) | - | (483,866) | (85,966) | (1,202,101) | - |
| 152,887 | 32,321,746 | 176,763 | 196 | 25,467 | 42,504 |
| (405,817) | (12,420,384) | (261,864) | (37,401) | (202,610) | (59,263) |

**Man GLG Global Fundamental Equity ceased operations on 31 May 2017.

#Man NewSmith UK Equity Alternative and Man Alternative Style Risk Premia commenced operations on 7 June 2017 and 17 October 2017 respectively.

1. General

Man Funds VI plc (the "Fund") was incorporated as an investment company with variable capital and segregated liability between subfunds under the laws of Ireland as a public limited company on 28 November 2007 under registration number 449860. The Fund has been authorised by the Central Bank of Ireland (the "Central Bank") as an Undertaking for Collective Investment in Transferable Securities ("UCITS"), pursuant to the European Communities (Undertaking for Collective Investment in Transferable Securities) Regulations 2011 (as amended) (the "UCITS Regulations") and Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2015 (the "Central Bank UCITS Regulations"). The Fund's investment manager is GLG LLC for GLG LLC Portfolios, GLG Partners LP for Man GLG Portfolios, AHL Partners LLP for Man AHL Portfolios, Numeric Investors LLC for Numeric Portfolios and Man Solutions Limited for Man Solution Portfolios (the "Investment Managers"). The Fund's registered office is at 70 Sir John Rogerson's Quay, Dublin, Ireland. The Fund has no employees.

The Fund is structured as an umbrella fund with segregated liability between sub-funds (each a "Portfolio") which means that different Portfolios may be created from time to time by the Directors with the approval of the Central Bank. Each Portfolio will be represented by a different series of Redeemable Participating Shares (the "Shares") and will be invested in accordance with the investment objectives and policies applicable to such Portfolio. As at 31 December 2018 the Fund was comprised of twenty Portfolios.

GLG LLC Portfolio

Man GLG Global Emerging Markets Debt Total Return.

Man GLG Portfolios

Man GLG European Alpha Alternative, Man GLG Alpha Select Alternative, Man GLG European Equity Alternative, Man GLG Financials Alternative (ceased operations on 2 March 2015), Man GLG Global Equity Alternative (ceased operations 9 January 2018), Man GLG European Alpha Alternative Enhanced (ceased operations on 23 December 2016), Man GLG Cred-Eq Alternative (ceased operations on 29 June 2017), Man GLG European Mid-Cap Equity Alternative, Man GLG Unconstrained Emerging Equity, Man GLG Innovation Equity Alternative, Man GLG Global Fundamental Equity (ceased operations on 31 May 2017) and Man NewSmith UK Equity Alternative (commenced operations on 7 June 2017).

Man AHL Portfolios

Man AHL Multi Strategy Alternative, Man AHL Directional Equities Alternative (ceased operations on 30 September 2016), Man AHL TargetRisk, Man AHL Active Balanced (commenced operations on 2 November 2018) and Man AHL Volatility Alternative (ceased operations on 4 August 2017).

Numeric Portfolio

Man Numeric Market Neutral Alternative.

Man Solutions Portfolio

Man Alternative Style Risk Premia (commenced operations on 17 October 2017).

All Classes of Redeemable Participating Shares are together referred to as the "Redeemable Participating Shares" or "Shares".

As at 31 December 2018, the following Portfolios were registered with Swiss Financial Market Supervisory Authority FINMA: Man GLG European Alpha Alternative, Man GLG Alpha Select Alternative, Man GLG European Equity Alternative, Man AHL Multi Strategy Alternative, Man AHL TargetRisk, Man Numeric Market Neutral Alternative, Man GLG European Mid-Cap Equity Alternative, Man GLG Unconstrained Emerging Equity, Man GLG Global Emerging Markets Debt Total Return, Man GLG Innovation Equity Alternative and Man Alternative Style Risk Premia.

The investment objectives and policies of each active Portfolio are detailed below.

Man GLG European Alpha Alternative

Man GLG European Alpha Alternative's investment objective is to provide a positive absolute return for investors while maintaining a low volatility, regardless of market conditions, through stock selection and the utilising of long/short strategies.

The Portfolio invests primarily in securities of issuers in Europe or of issuers which derive a substantial part of their revenues from activities in Europe. The Portfolio invests predominantly in common stocks and other equity and equity linked instruments of such issuers, including, without limitation, equity derivatives.

As at 31 December 2018, Class DN EUR, Class DN H GBP, Class DN H USD, Class IN EUR, Class IN H GBP, Class IN H USD and Class INF EUR were in operation.

Man GLG Alpha Select Alternative

Man GLG Alpha Select Alternative's investment objective is to provide investors with positive returns through investments primarily in the United Kingdom securities markets.

The Portfolio invests primarily in common stock and other equity and equity-linked securities (which may include but are not limited to such instruments as options and swaps) of issuers in the United Kingdom or of issuers which derive a substantial part of their revenues from activities in the United Kingdom and may invest the remainder in equity and equity linked securities of issuers and on markets located outside the United Kingdom. Although it is not intended to provide for any geographic or sectorial specialisation other than the above, it is anticipated that the Portfolio's investments will primarily be in mid and large capitalisation companies including companies in the FTSE 100 Index.

As at 31 December 2018, Class DL GBP, Class DL H EUR, Class DL H USD, Class IL GBP, Class IL GBP Dist, Class IL H EUR, Class IL H EUR Dist, Class IL H SEK, Class IL H USD, Class IL H USD Dist and Class IL U GBP were in operation.

1. General (continued)

Man GLG European Equity Alternative

Man GLG European Equity Alternative's investment objective is to provide investors with positive returns primarily through investments in issuers in Europe and of issuers which derive a substantial part of their revenues from activities in Europe.

The Portfolio's policy is to achieve those returns through investments in short, medium and, to a lesser extent, long-term investment opportunities. This policy will be pursued through a strategy of active trading with the Portfolio primarily investing in listed equities including, without limitation, common stock and other equity and equity-linked securities (which may include, but are not limited to, such instruments as options and swaps), of issuers in Europe and of issuers which derive a substantial part of their revenues from activities in Europe.

As at 31 December 2018, Class DN EUR, Class DN H CHF, Class DN H GBP, Class DN H NOK, Class DN H SEK, Class DN H USD, Class DN U EUR, Class IN EUR, Class IN H GBP, Class IN H SEK, Class IN H USD, Class INU EUR Class INU H USD, Class INZ EUR, Class INZ EUR Dist, Class INZ H CHF Dist, Class INZ H GBP Dist, Class INZ H USD and Class INZ H USD Dist were in operation.

Man GLG Global Equity Alternative

Man GLG Global Equity Alternative's investment objective was to provide investors with positive returns through investments in a global range of issuers with a diversified regional allocation.

The Portfolio's policy was to achieve those returns through investments in short, medium and, to a lesser extent, long-term investment opportunities globally. This policy was pursued through a strategy of active trading with the Portfolio primarily investing in listed equities globally including, without limitation, common stock and other equity and equity-linked securities (which may include, but are not limited to, such instruments as options and swaps). The Portfolio sought to apply a long/short investment strategy and the Investment Manager might utilise synthetic short positions where it deemed it appropriate in its sole discretion based on the opportunities in the market and the extent to which the Investment Manager believed that there were overvalued issuers or issuers which might fall in value. The Portfolio was not having a set long/short ratio.

The Portfolio ceased operations on 9 January 2018.

Man AHL Multi Strategy Alternative

Man AHL Multi Strategy Alternative aims to achieve medium-term capital growth in all market conditions by being broadly diversified along system styles, asset classes, regions, and time horizons.

The Portfolio will seek to achieve its objective by allocating all or substantially all of its assets in accordance with the AHL Multi-Strategy Programme (as described in further detail in the Prospectus).

As at 31 December 2018, Class DN USD, Class DN H EUR, Class DN H GBP, Class IN USD, Class IN H CHF, Class IN H EUR, Class IN H GBP and Class IN H SEK were in operation.

Man AHL TargetRisk

The Man AHL TargetRisk Portfolio aims to generate capital growth over the medium to long term.

The Portfolio seeks to achieve its objective by allocating all or substantially all of its assets in accordance with a proprietary quantitative model, the 'Man TargetRisk' strategy, by providing dynamic long only exposure to a range of assets and to provide an excess return stream with a stable level of volatility regardless of market conditions.

As at 31 December 2018, Class D USD, Class D H CHF, Class D H EUR, Class D H SEK, Class I USD, Class INU USD, Class I H CHF, Class I H EUR, Class I H GBP, Class I H JPY and Class I H SEK were in operation.

Man GLG European Mid-Cap Equity Alternative

The Portfolio's investment objective is to seek to provide an attractive risk-adjusted total return, through appreciation and income.

The Portfolio will seek to achieve these returns primarily through long and synthetically short investments in equity securities or equity derivatives. The Portfolio may invest up to 20% of its Net Asset Value in emerging markets or in currencies of Organisation for Economic Co-Ordination and Development ("OECD") countries and/or derivatives.

As at 31 December 2018, Class DN EUR, Class DN H USD, Class DNY EUR, Class IN EUR, Class IN F EUR, Class INF H GBP, Class INF H USD, Class IN H GBP, Class IN H SEK and Class IN H USD were in operation.

Man Numeric Market Neutral Alternative

Man Numeric Market Neutral Alternative's investment objective is to earn an average return on investment, after fees, which is appreciably higher than the total return (assuming reinvestment of dividends) in USD of the Merrill Lynch 91-day Treasury Bills Index.

The Portfolio will seek to apply a long/short investment strategy and intends to invest in derivatives providing long and "synthetic short" positions.

As at 31 December 2018, Class DN USD, Class DN H EUR, Class IN USD, Class IN H EUR, Class IN H SEK, Class INU USD and Class INU H EUR were in operation.

1. General (continued)

Man GLG Unconstrained Emerging Equity

Man GLG Unconstrained Emerging Equity's investment objective is to achieve capital gains in the medium to long-term, through investment in emerging market equities.

The Portfolio will seek to achieve the above objective primarily through investment in emerging market equities. Such equities will generally be listed or traded on Recognised Markets in emerging markets worldwide and the Portfolio will not have a particular sectoral, industry or market capitalisation focus.

As at 31 December 2018, Class D C USD, Class DF C EUR, Class DF C USD, Class I C SEK, Class I C USD, Class IF C EUR, Class IF C GBP, Class IF C SEK and Class IF C USD were in operation.

Man GLG Global Emerging Markets Debt Total Return

Man GLG Global Emerging Markets Debt Total Return's investment objective is to achieve a return in all market conditions over the long term primarily through investment in a portfolio of fixed income securities denominated in local currency.

As at 31 December 2018, Class D USD, Class D H CHF, Class D H EUR, Class D H GBP, Class D H NOK, Class DL USD, Class DL H EUR, Class DMF USD, Class DMF H EUR, Class DR USD Dist, Class DY USD, Class DY H EUR, Class I USD, Class I USD Dist, Class I H AUD, Class I H CHF, Class I H EUR, Class I H EUR Dist, Class I H GBP, Class I H SEK, Class IL USD, Class IL H EUR, Class IMF USD, Class IMF USD Dist, Class IMF H EUR, Class IMF H EUR Dist and Class IMF H GBP Dist were in operation.

Man GLG Innovation Equity Alternative

Man GLG Innovation Equity Alternative's investment objective is to provide investors with absolute returns by taking both long and short positions in equities issued by companies globally.

The Portfolio will seek to apply a long/short investment strategy and intends to take full advantage of the ability to invest in derivatives providing long and "synthetic short" positions.

As at 31 December 2018, Class DN USD, Class DNF H EUR, Class DN H CHF, Class DN H EUR, Class IN USD, Class INF USD, Class INF H EUR, Class INF H GBP, Class IN H CHF, Class IN H EUR, Class IN H GBP, Class IN H SEK, Class INU H EUR and Class INU H GBP were in operation.

Man NewSmith UK Equity Alternative

Man NewSmith UK Equity Alternative's investment objective is to maximise absolute returns.

The Portfolio will seek to achieve its objective by employing a long/short equity strategy.

As at 31 December 2018, Class IN GBP, Class IX E GBP and Class IX H JPY were in operation.

Man Alternative Style Risk Premia

Man Alternative Style Risk Premia's investment objective is to achieve medium-term absolute returns in all market conditions across liquid asset classes.

The Portfolio will seek to achieve its objective by allocating all or substantially all of its assets in accordance with the Styles and Strategies adopted such as by investing all or part of the net proceeds of Shares in transferable securities listed or traded on Recognised Markets.

As at 31 December 2018, Class D H EUR, Class D USD, Class I USD, Class I H AUD, Class I H CHF, Class I H EUR, Class I H GBP, Class I H JPY, Class I H SEK, Class INU H EUR and Class INU USD were in operation.

Man AHL Active Balanced

The Man AHL Active Balanced aims to generate capital growth over the medium to long term by providing dynamic exposure to a range of assets and to provide an excess return stream with a stable level of volatility regardless of market conditions.

The Portfolio will seek to achieve its objective by allocating all or substantially all of its assets in accordance with a proprietary quantitative model, the 'Man Active Balanced' strategy, to provide an excess return stream with a stable level of volatility regardless of market conditions.

As at 31 December 2018, Class I H EUR, Class I H GBP, Class I H JPY and Class I USD were in operation.

2. Significant accounting policies

(a) Accounting convention

The financial statements are prepared in accordance with International Financial Reporting Standards ("IFRS") as adopted by the European Union ("EU"). The financial statements have been prepared using the historical cost basis except for financial assets and liabilities held at fair value through profit or loss which have been measured at fair value.

2. Significant accounting policies (continued)

(b) Changes in accounting policy and disclosure

The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the preparation of the Fund's financial statements for the year ended 31 December 2017, except for the adoption of new standards and interpretations effective on the dates described below.

New standards, interpretations and amendments adopted by the Fund:

IFRS 9 – Financial Instruments: Classification and Measurement

The Fund has adopted IFRS 9 Financial Instruments: Classification and Measurement on its effective date of 1 January 2018. IFRS 9 replaces IAS 39 Financial Instruments: Recognition and Measurement and introduces new requirements for classification and measurement, impairment and hedge accounting. IFRS 9 is not applicable to items that have already been derecognised at 1 January 2018, the date of initial application. The adoption of IFRS 9 has not had a material effect on the classification and measurement of the Fund's financial assets or liabilities.

The Fund has assessed the classification of financial instruments as at 1 January 2018 and has applied such classification retrospectively. Based on that assessment, all financial assets previously held at fair value continue to be measured at fair value. Financial assets are acquired for the purpose of generating short-term profit. Therefore, they meet the held-for-trading criteria and are required to be measured at fair value through profit or loss.

The classification of financial liabilities under IFRS 9 remains broadly the same as under IAS 39. A financial liability is measured at fair value through profit or loss if it meets the definition of held for trading. The Fund includes in this category, derivative contracts in a liability position and equity and debt positions sold short since they are classified as held for trading. The main impact of measurement from the classification of liabilities under IFRS 9 relates to the element of gains or losses for financial liabilities designated as at fair value through profit or loss attributable to changes in credit risk. IFRS 9 requires that such element be recognised in other comprehensive income, unless this treatment creates or enlarges an accounting mismatch in profit or loss, in which case, all gains and losses on that liability (including the effects of changes in credit risk) should be presented in net gain/(loss) on financial assets and liabilities at fair value through profit or loss.

IFRS 15 Revenue from Contracts with Customers

The Fund has adopted IFRS 15 Revenue from Contracts with Customers on its effective date of 1 January 2018. The adoption of IFRS 15 has had no impact on the financial statements of the Fund.

Standards issued but not yet effective:

IFRIC Interpretation 23 - Uncertainty over Income Tax Treatment

The interpretation addresses the accounting for income taxes when tax treatments involve uncertainty that affects the application of IAS 12 and does not apply to taxes or levies outside the scope of IAS 12, nor does it specifically include requirements relating to interest and penalties associated with uncertain tax treatments. The interpretation specifically addresses the following:

- Whether an entity considers uncertain tax treatments separately;
- The assumptions an entity makes about the examination of tax treatments by taxation authorities;
- How an entity determines taxable profit (tax loss), tax bases, unused tax losses, unused tax credits and tax rates;
- How an entity considers changes in facts and circumstances.

An entity must determine whether to consider each uncertain tax treatment separately or together with one or more other uncertain tax treatments. The approach that better predicts the resolution of the uncertainty should be followed. The interpretation is effective for annual reporting periods beginning on or after 1 January 2019, but certain transition reliefs are available. Management is currently assessing the impact to the Fund's financial statements.

At the date of authorisation of the financial statements there were a number of other Standards and Interpretations which were in issue but not yet effective. Management anticipate that the adoption of these Standards and Interpretations in future periods will have no material impact on the financial statements of the Fund.

(c) Use of accounting judgements and estimates

The preparation of financial statements in accordance with IFRS requires management to make judgements, estimates and assumptions that affect the amounts reported and disclosures made in these financial statements and accompanying notes, including certain valuation assumptions. Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of assets or liabilities in the future.

(d) Going concern

Management has made an assessment of the Fund's ability to continue as a going concern and are satisfied that the Fund has resources to continue in business for the foreseeable future. Furthermore, the management is not aware of any material uncertainties that may cast significant doubt upon the Fund's ability to continue as a going concern; therefore, the financial statements are prepared on a going concern basis.

(e) Income and expenses

Interest income and dividend income are recorded on an accruals basis and ex-dividend basis respectively, gross of withholding tax.

Interest and dividends earned or paid on these instruments are recorded separately in interest revenue or expense and dividend income or expense.

2. Significant accounting policies (continued)

(f) Financial assets and liabilities

Financial assets and liabilities at fair value through profit or loss

For Net Asset Value ("NAV") purposes, the valuation of financial assets and liabilities is calculated in accordance with the Prospectus. For financial statements purposes, financial assets and liabilities have been valued in accordance with IFRS using the policies outlined below.

At 31 December 2018 and 31 December 2017, there are no material differences between these valuation methods.

In the current year the Fund has adopted IFRS 9 *Financial Instruments*. Comparative figures for the year ended 31 December 2017 have not been restated. Therefore, financial instruments in the comparative period are still accounted for in accordance with IAS 39 *Financial Instruments: Recognition and Measurement*.

In accordance with IFRS 9, the Fund classifies its financial assets and liabilities at initial recognition into the categories of financial assets and financial liabilities as discussed below.

In applying that classification, a financial asset or financial liability is considered to be held for trading if it is acquired or incurred principally for the purpose of selling or repurchasing in the short term. Derivatives are also categorised as held for trading as the Fund does not designate any derivatives as hedges in a hedging relationship. Therefore, they meet the held-for-trading criteria and are required to be measured at fair value through profit or loss.

Financial assets designated by Management at fair value through profit or loss at initial recognition include financial assets that are not held for trading. These financial assets and liabilities ("financial instruments") are designated upon initial recognition on the basis that they are part of a group of financial instruments which are managed and have their performance evaluated on a fair value basis, in accordance with risk management and investment strategies of the Fund. The financial information about these financial instruments is provided internally on that basis to the Investment Manager.

The Fund recognises a financial asset or a financial liability when, and only when, it becomes a party to the contractual provisions of the instrument. Regular-way purchases and sales of investments are recognised on the trade date, which is the date on which the Fund commits to purchase or sell the asset. Financial assets and liabilities at fair value through profit or loss are initially recognised at fair value. All transaction costs for such instruments are recognised directly in the statement of comprehensive income.

After initial measurement, the Fund measures financial instruments, which are classified as at fair value through profit or loss, at their fair values.

The fair value of financial instruments traded in active markets (such as publicly traded derivatives and exchange traded securities) is based on quoted market prices at the statement of financial position date.

In circumstances where the last traded price is not within the bid-ask spread, management will determine the point within the bid-ask spread that is most representative of fair value.

The Fund may from time to time invest in financial instruments or securities that are not traded in an active market (for example over-the-counter ("OTC") derivatives and private placements of both equities and fixed income securities). These financial instruments are valued at their fair value in the manner described in subsequent accounting policies.

The Directors have appointed an Independent Pricing Committee ("IPC") to undertake certain services concerning the valuation policies and procedures relating to the Fund. The IPC is an independent body set up to: (1) establish a pricing matrix (a table which lays out a pricing source for certain assets and liabilities) which the Directors have adopted for the Fund and which is used by the Administrator to calculate the value of the assets and liabilities held by the Fund; and (2) to establish the prices of any positions held in the Fund that do not have an independently ascertainable value as per the pricing matrix. In addition, the IPC provides general governance and oversight of the valuation process.

Any exchange traded derivative instruments (including, but not limited to, options and futures) dealt in on a market are valued at the settlement price on the relevant Valuation Day for such instruments on such a market. If the settlement price is not available, their probable realisation value shall be determined with care and in good faith by the Fund.

The investments in managed funds ("managed funds") are initially measured at fair value and then carried at their NAV per unit at the statement of financial position date. This measure approximately represents the fair value of such investments. If their stated NAV per unit is not available, managed funds are valued at the latest available stated NAV per unit.

Investments are derecognised when the rights to receive cash flows have expired or the Fund has transferred substantially all of the risks and rewards of ownership.

(g) Securities sold short

The Fund may sell securities short. A short sale is a transaction in which the Fund sells a security it does not own. The proceeds received for short sales are recorded as liabilities and the Fund records an unrealised gain or loss to the extent of the difference between the proceeds received and the value of the open short position. The Fund records a realised gain or loss when the short position is closed. By entering into short sales, the Fund bears the market risk of an unfavourable change in the price of the security sold short in excess of the proceeds received. Short sales expose the Fund to potentially unlimited liability.

(h) Offsetting financial instruments

Financial assets and liabilities are offset and the net amount reported in the statement of financial position when there is a legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis or realise the assets and settle the liabilities simultaneously. As at 31 December 2018 and 31 December 2017, no financial assets and liabilities are offset in the statement of financial position. Please refer to Note 5.

2. Significant accounting policies (continued)

(i) Derivatives

The Fund may trade in derivative financial instruments whose values are based upon an underlying asset, index, currency or interest rate. The net unrealised gains or losses, rather than contracts or notional amounts, represents the approximate future cash flows from trading.

The Fund engaged in contracts for difference, forward currency contracts, futures contracts, option contracts, swap contracts, credit default swaps, interest rate swaps, total return swaps and warrants.

- Contracts for difference ("CFD")

An unfunded contract for difference ("CFD") is an agreement between the Fund and a third party which allows the Fund to acquire an exposure to the price movement of specific securities without actually purchasing the securities. Upon entering into an unfunded CFD, the Fund is required to deposit with a broker an initial cash margin equal to a certain percentage of the contract amount. Variation margin payments are made or received by the Fund depending upon the fluctuation in the value of the underlying securities. The changes in contract values are recorded as unrealised gains or losses and the Fund recognises a realised gain or loss when the contract is closed. CFDs are similar to total return swaps, but are more standardised and primarily used in the UK and Ireland.

- Forward currency contracts

Forward currency contracts are recorded on the trade date and are valued at the applicable foreign exchange rates on the last business day of the year. The difference between the fair value of the original contract amount and the fair value of the open forward currency contract position is reflected as financial assets or liabilities in the statement of financial position and as net (loss)/gain on financial assets and liabilities at fair value through profit or loss in the statement of comprehensive income. Realised gains or losses are recognised on the maturity or trade date of the contract and are included in net (loss)/gain on financial assets and liabilities at fair value through profit or loss in the statement of comprehensive income.

- Futures contracts

Futures contracts are recorded on the trade date and are valued at the last traded price on the last business day of the year. The difference between the original contract amount and the fair value of the open futures position is reflected as financial assets or financial liabilities at fair value through profit or loss in the statement of financial position and as net (loss)/gain on financial assets and liabilities at fair value through profit or loss in the statement of comprehensive income. Realised gains or losses are recognised on the closing or trade date of the contract and are included in net (loss)/gain on financial assets and liabilities at fair value through profit or loss in the statement of comprehensive income.

- Option contracts

The Fund may invest in option contracts. An option contract gives the owner the right, but not the obligation, to buy ("call option") or to sell ("put option") a specified item at a fixed price during a specified year for a non-refundable fee ("premium"). The maximum loss to a buyer of an option is the loss of the premium. The writer of a call option has to bear the risk of an unfavourable change in the value underlying the option and, unless an offsetting long position is owned, the theoretical loss is unlimited. The loss to the writer of a put option is limited to the exercise price of the option, versus the premium collected on its sale. Option contracts are held at fair value with reference to quoted market prices, when available, or based on pricing models that consider the time value of money, volatility and the current market and contractual prices of the underlying financial instruments.

- Swap contracts

Swap contracts are contractual agreements between two parties to exchange streams of payments over time based on specified notional amounts. The swap contracts are valued at an amount equal to the gain or loss that would be realised if the position was closed out on the valuation date. The Fund's main swap contracts consist of credit default swaps, interest rate swaps and total return swaps.

Swap contracts are marked-to-market daily and changes in value are recorded as unrealised gain/(loss). When a swap contract is terminated, the Fund will record a realised gain/(loss) equal to the difference between the proceeds from (or cost of) the closing transaction and the Fund's basis in the contract, if any. Swap transactions involve, to varying degrees, elements of credit and market risk in excess of the amounts recognised in the statement of financial position. Such risks involve the possibility that there will be no liquid market for these agreements, that the counterparty to the agreements may default on its obligation to perform or disagree as to the meaning of the contractual terms in the agreements, and that there may be unfavourable changes in interest rates and/or market values associated with these transactions.

- Credit default swaps

The Fund may enter into credit default swaps to manage its exposure to certain sectors of the market or to reduce credit risk. The Fund may enter into credit default swap agreements to provide a measure of protection against the default of an issuer (as buyer of protection) and/or gain credit exposure to an issuer to which it is not otherwise exposed (as seller of protection). Credit default swaps are agreements in which one party pays fixed periodic payments to counterparty in consideration for a guarantee from the counterparty to make a specific payment should a negative credit event take place (e.g. default, bankruptcy or debt restructuring). The Fund may either buy or sell (write) credit default swaps. As a buyer, the Fund will either receive from the seller an amount equal to the notional amount of the swap and deliver the referenced security or underlying securities comprising of an index or receive a net settlement of cash equal to the notional amount of the swap less the recovery value of the security or underlying securities comprising of an index. As a seller (writer), the Fund will either pay the buyer an amount equal to the notional amount of the swap and take delivery of the referenced security or underlying securities comprising of an index or pay a net settlement of cash equal to the notional amount of the swap less the recovery value of the security or underlying securities comprising of an index. In the event of default by the counterparty, the Fund may recover amounts paid under the agreement either partially or in total by offsetting any payables and/or receivables with collateral held or pledged.

These periodic payments received or made by the Fund are included in net realised (loss)/gain on investments at fair value through profit or loss in the statement of comprehensive income.

2. Significant accounting policies (continued)

(i) Derivatives (continued)

- Interest rate swaps

Interest rate swaps relate to contracts taken out by the Fund with major brokers in which the Fund either receives or pays a floating rate of interest in return for paying or receiving, respectively, a fixed rate of interest. The payment flows are usually netted against each other, with the difference being paid by one party to the other. Changes in the value of the interest rate swap agreements and amounts received or paid in connection with them are recognised as net (loss)/gain on financial assets and liabilities at fair value through profit or loss in the statement of comprehensive income.

- Total return swaps

Total return swaps are contracts in which the Fund pays or receives a series of cash flows based upon the total return of a specified asset in return for paying or receiving, respectively, a fixed or floating rate of interest based upon that same specified asset.

- Warrants

The Fund invests in warrants through listed exchanges and OTC markets. The listed warrants are traded on recognised exchanges and valued at the last traded price. OTC traded warrants are valued by reference to quoted prices. Change in realised and unrealised gains and losses are recorded in the statement of comprehensive income.

(j) Realised and unrealised gains and losses

All realised and unrealised gains and losses on securities and derivatives are recognised as net (loss)/gain on financial assets and liabilities at fair value through profit or loss in the statement of comprehensive income. The cost of securities is accounted for on a specific identification basis. Unrealised gains and losses comprise changes in the fair value of financial instruments for the year and from reversal of prior year's unrealised gains and losses for financial instruments which were realised in the reporting year. Realised gains and losses represent the difference between an instrument's initial carrying amount and disposal amount, or cash payments or receipts made in respect of derivative contracts (excluding payments or receipts on collateral margin accounts for such instruments).

(k) Transaction costs

Transaction costs are incremental costs, which are separately identifiable and directly attributable to the acquisition, issue or disposal of a financial asset or financial liability. Transaction costs incurred by the Fund during the year are recognised in the statement of comprehensive income.

(l) Functional and presentation currency

The Fund seeks to generate returns in United States Dollars ("US\$"), its capital-raising currency. The liquidity of the Fund is managed on a day-to-day basis in United States Dollars in order to handle the issue and redemption of the Fund's Redeemable Participating Shares. The Fund's performance is also evaluated in United States Dollars. Therefore, as the United States Dollar is considered as the currency that most faithfully represents the economic effects of the underlying transactions, events and conditions. The Fund's functional and presentational currency is United States Dollar.

(m) Foreign currency

Transactions during the year denominated in foreign currencies have been translated at the rates of exchange ruling at the dates of transactions. Assets and liabilities denominated in foreign currencies are translated at the rates of exchange in effect at the date of the statement of financial position. For investment transactions and investments held as at year end denominated in foreign currency, resulting gains or losses are included in the net (loss)/gain on financial assets and liabilities at fair value through profit or loss in the statement of comprehensive income. All other foreign currency gains and losses are also included in the net (loss)/gain on financial assets and liabilities at fair value through profit or loss in the statement of comprehensive income.

The combined company balances are expressed in US\$, being the presentation currency of the Fund as a whole. For combined company balances in the statement of financial position, the non US\$ Portfolios are translated using the exchange rate at the date of statement of financial position. For combined company balances in the statement of comprehensive income, the non US\$ Portfolios are translated at the average exchange rate prevailing during the year. The combined subscriptions and redemptions in the statement of changes in net assets are also translated at the average rate prevailing during the current year. The translation gain/(loss) resulting from the preparation of the combined company balances in the financial statements amounting to loss of US\$146,670,608 (31 December 2017: gain of US\$221,666,361) has been shown in the combined company column of statement of comprehensive income. The gain/loss does not have any effect on the individual Portfolios.

(n) Other expenses

Other expenses are recognised in the statement of comprehensive income on an accruals basis.

(o) Investor Money Regulations

In response to the CBI publishing the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) Investor Money Regulations 2015 for Fund Service Providers (the "Investor Money Regulations" or "IMR") in March 2015 (effective from 1 July 2016), the Manager undertook, together with BNY Mellon Fund Services (Ireland) Designated Activity Company, a review of the way in which subscription, distribution and redemption monies are routed to and from the Fund or the relevant sub-fund. As a result of this review, subscription and redemption monies are routed through a sub-fund cash collection account in the name of the sub-fund. Pending issue of the units and / or payment of subscription proceeds to an account in the name of the sub-funds, and pending payment of redemption proceeds or distributions, the relevant investor will be an unsecured creditor of the sub-fund in respect of amounts paid by or due to it.

2. Significant accounting policies (continued)

(p) Redeemable Participating Shares

Redeemable shares are classified as equity instruments when:

- The redeemable shares entitle the holder to a pro rata share of the Fund's net assets in the event of the Fund's liquidation;
- The redeemable shares are in the class of instruments that is subordinate to all other classes of instruments;
- All redeemable shares in the class of instruments that is subordinate to all other classes of instruments have identical features;
- The redeemable shares do not include any contractual obligation to deliver cash or another financial asset other than the holder's rights to a pro rata share of the Fund's net assets;
- The total expected cash flows attributable to the redeemable shares over the life of the instrument are based substantially on the profit or loss, the change in the recognised net assets or the change in the fair value of the recognised and unrecognised net assets of the Fund over the life of the instrument.

In addition to the redeemable shares having all of the above features, the Fund must have no other financial instrument or contract that has:

- Total cash flows based substantially on the profit or loss, the change in the recognised net assets or the change in the fair value of the recognised and unrecognised net assets of the Fund;
- The effect of substantially restricting or fixing the residual return to the redeemable shareholders.

The Fund continuously assesses the classification of the Redeemable Participating Shares. If the Redeemable Participating Shares cease to have all the features, or meet all the conditions set out, to be classified as equity, the Fund will reclassify them as financial liabilities and measure them at fair value at the date of reclassification, with any differences from the previous carrying amount recognised in equity. If the Redeemable Participating Shares subsequently have all the features and meet the conditions to be classified as equity, the Fund will reclassify them as equity instruments and measure them at the carrying amount of the liabilities at the date of the reclassification.

As at 31 December 2018, the Fund classified its Redeemable Participating Shares as a liability.

(q) Cash and cash equivalents

Cash and cash equivalents in the statement of financial position may consist of cash at bank, demand deposits, short-term deposits in financial institutions and short-term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value, with original maturities of three months or less. Short-term investments that are not held for the purpose of meeting short-term cash commitments and restricted margin accounts are not considered cash and cash equivalents. For the purpose of the statement of cash flows, cash and cash equivalents consist of cash and cash equivalents as defined above, net of outstanding bank overdrafts when applicable.

(r) Balances with/due to brokers

Balances with brokers and balances due to brokers represent the margin account balances held at the Fund's brokers and balances payable to the Fund's brokers at the period/year end, and can include amounts transferred as collateral (and therefore subject to a security interest) against open derivative contracts.

(s) Due from and due to brokers

Due from brokers include receivables for securities sold (in a regular way transaction) that have been contracted for but not yet delivered on the statement of financial position date. These are carried at amortised cost using the effective interest method less any allowance for impairment. Due to brokers are payables for securities purchased (in a regular way transaction) that have been contracted for but not yet delivered on the statement of financial position date. These are measured at amortised cost using the effective interest method.

(t) Distributions to shareholders

In accordance with the Fund's Prospectus, the Fund may fully distribute its distributable income to shareholders.

Distributable income includes capital gains arising from the disposal of investments.

Unrealised gains and losses are included in the net assets attributable to shareholders and are not distributable until realised. Capital losses are not distributed to shareholders, but are retained to be offset against any future realised capital gains. Distributions to shareholders are recognised in the statement of comprehensive income as finance costs.

(u) Preliminary expenses

The Fund has borne its organisational expenses, including, without limitation, legal, accounting, filing and administration expenses associated with the organisation of the Fund and the offering of shares in the year in which they were incurred. For NAV purposes the organisational costs are amortised over the 36 months of trading of the Fund.

3. Cash and cash equivalents, balances with brokers and balances due to brokers

At the year end, amounts disclosed as cash and cash equivalents, balances with brokers and balances due to brokers were held at the Bank of New York Mellon (London Branch), Bank of America Merrill Lynch, Bank of Nova Scotia, Barclays Plc, BNP Paribas, Citibank N.A., Credit Suisse AG Ireland, Credit Suisse Securities (Europe) Limited, Deutsche Bank AG, Goldman Sachs International, HSBC Bank Plc, JP Morgan Securities Plc, Macquarie Bank, Morgan Stanley & Co. International Plc, Nomura Holdings Royal Bank of Scotland, Societe Generale and UBS AG. These include amounts transferred as collateral against open derivatives, deposits held at call with banks and other short term highly liquid investments with original maturities of three months or less. Included in cash and cash equivalents balances at 31 December 2018 are US T-bills with a fair value of US\$1,000,000 (cost: US\$994,830) (2017: US\$ US\$19,948,591 (cost: US\$19,945,672) for Man AHL TargetRisk, a fair value of US\$205,400,170 (cost: US\$203,946,809) (2017: US\$ 522,535,224 (cost: US\$521,103,961)) for Man GLG Global Emerging Markets Debt Total Return, a fair value of US\$44,894,697 (cost: US\$44,658,969) (2017: US\$11,990,673 (cost: US\$11,969,539)) for Man GLG Innovation Equity Alternative, a fair value of US\$42,935,364 (cost: US\$42,629,891) (2017: US\$Nil (cost: US\$Nil)) for Man Alternative Style Risk Premia and a fair value of US\$99,766 (cost: US\$99,456) for Man AHL Active Balanced.

3. Cash and cash equivalents, balances with brokers and balances due to brokers (continued)

The portion of balance with/due to brokers represented by collateral as at 31 December 2018 and 31 December 2017 is outlined below:

| | 31 December 2018 | 31 December 2017 |
|---|------------------|------------------|
| Man GLG European Alpha Alternative | (€1,305,014) | €280,000 |
| Man GLG Alpha Select Alternative | £19,052,715 | (£3,679,704) |
| Man GLG European Equity Alternative | €22,570,688 | €52,926,824 |
| Man GLG Global Equity Alternative | €22 | €2,541,803 |
| Man AHL Multi Strategy Alternative | US\$8,266,538 | - |
| Man AHL TargetRisk | US\$21,564,256 | - |
| Man GLG European Mid-Cap Equity Alternative | €47,359,727 | €41,779,416 |
| Man GLG Unconstrained Emerging Equity | US\$24,799 | US\$304,335 |
| Man GLG Global Emerging Markets Debt Total Return | US\$67,394,309 | US\$84,150,672 |
| Man GLG Innovation Equity Alternative | US\$5,495,517 | US\$4,193,793 |
| Man NewSmith UK Equity Alternative | (£2,636,705) | (£482,289) |
| Man Alternative Style Risk Premia | (£1,458,999) | n/a |
| Man AHL Active Balanced | £15,113 | n/a |

4. Financial assets and liabilities at fair value through profit or loss

Fair value of financial instruments

The Fund classifies fair value measurements using a fair value hierarchy that reflects the significance of the inputs used in determining the measurements in line with IFRS 13.

The fair value hierarchy has the following levels:

- Level 1 – Quoted market price in an active market for an identical instrument.
- Level 2 – Valuation techniques based on observable inputs. This category includes instruments valued using: quoted market prices in active markets for similar instruments; quoted prices for similar instruments in markets that are considered less than active; or other valuation techniques where all significant inputs are directly or indirectly observable from market data.
- Level 3 – Valuation techniques using significant unobservable inputs. This category includes all instruments where the valuation technique includes inputs not based on observable data and the unobservable inputs could have a significant impact on the instrument's valuation. This category includes instruments that are valued based on quoted prices for similar instruments where significant unobservable adjustments or assumptions are required to reflect differences between the instruments.

Valuation techniques

Listed or publicly traded investment in equity and debt securities, managed funds and derivatives

When fair values of listed securities and debt securities at the reporting date, as well as publicly traded derivatives, are based on quoted market prices or binding dealer price quotations, without any deduction for transaction costs, the instruments are included within Level 1 of the hierarchy.

Unlisted debt securities and treasury bills

The Fund invests in debt securities, corporate and government bonds and treasury securities. In the absence of a quoted price in an active market, they are valued using observable inputs such as recently executed transaction prices in securities of the issuer or comparable issuers and yield curves. Adjustments are made to the valuations when necessary to recognise differences in the instruments terms. To the extent that the significant inputs are observable, the Fund categorises these investments as Level 2.

Over-the-counter derivatives

The Fund uses widely recognised valuation models for determining fair values of over-the-counter interest rate swaps, currency swaps and forward foreign exchange contracts. The most frequently applied valuation techniques include forward pricing and swap models, using present value calculations. The models incorporate various inputs including both credit and debit valuation adjustments for counterparty and own credit risk, foreign exchange spot and forward rates and interest rate curves. For these financial instruments, significant inputs into models are market observable and are included within Level 2.

Unlisted equity investments

The Fund invests in private equity companies which are not quoted in an active market. Transactions in such investments do not occur on a regular basis. The Fund uses a market based valuation technique for these positions. The Investment Manager determines comparable public companies (peers) based on industry, size, leverage and strategy, and calculates an appropriate earnings multiple for each comparable company identified. The multiple is calculated by dividing the enterprise value of the comparable company by an earnings measure. The trading multiple is then discounted for considerations such as illiquidity and size differences between the comparable companies based on company-specific facts and circumstances. The discounted multiple is applied to the corresponding earnings measure of the investee company to measure the fair value. The Fund classifies the fair value of these investments as Level 3.

For all other financial instruments, fair value is determined using valuation techniques. Valuation techniques include net present value techniques, comparison to similar instruments for which market observable prices exist, options pricing models and other relevant valuation models.

4. Financial assets and liabilities at fair value through profit or loss (continued)

Fair value of financial instruments (continued)

The following tables summarise the financial instruments at fair value through profit or loss as at 31 December 2018 and 31 December 2017 and the financial instruments measured at fair value in the statement of financial position grouped into the fair value hierarchy:

Man GLG European Alpha Alternative 31 December 2018

| | Level 1 € | Level 2 € | Level 3 € | Total Fair Value € |
|---|-------------------|--------------------|--------------|-----------------------|
| Financial assets at fair value through profit or loss | | | | |
| <i>Held for Trading:</i> | | | | |
| <u>Equities and managed funds</u> | | | | |
| Equities | 62,887,660 | - | - | 62,887,660 |
| Total equities and managed funds | 62,887,660 | - | - | 62,887,660 |
| <u>Interest bearing securities</u> | | | | |
| Government bonds | 26,044,035 | - | - | 26,044,035 |
| Total interest bearing securities | 26,044,035 | - | - | 26,044,035 |
| <u>Derivatives</u> | | | | |
| Contracts for difference - unfunded | - | 2,106,634 | - | 2,106,634 |
| Forward currency contracts | - | 26,846 | - | 26,846 |
| Futures contracts | 11,772 | - | - | 11,772 |
| Total derivatives | 11,772 | 2,133,480 | - | 2,145,252 |
| Total financial assets at fair value through profit or loss | 88,943,467 | 2,133,480 | - | 91,076,947 |
| Financial liabilities at fair value through profit or loss | | | | |
| <i>Held for Trading:</i> | | | | |
| <u>Derivatives</u> | | | | |
| Contracts for difference - unfunded | - | (1,147,083) | - | (1,147,083) |
| Forward currency contracts | - | (160,498) | - | (160,498) |
| Total derivatives | - | (1,307,581) | - | (1,307,581) |
| Total financial liabilities at fair value through profit or loss | - | (1,307,581) | - | (1,307,581) |

31 December 2017

Financial assets at fair value through profit or loss

Held for Trading:

Equities and managed funds

| | | | | |
|---|-------------------|----------|----------|-------------------|
| Equities | 52,365,902 | - | - | 52,365,902 |
| Preferred stocks | 1,471,584 | - | - | 1,471,584 |
| Total equities and managed funds | 53,837,486 | - | - | 53,837,486 |

Derivatives

| | | | | |
|-------------------------------------|---------------|------------------|----------|------------------|
| Contracts for difference - unfunded | - | 1,940,603 | - | 1,940,603 |
| Futures contracts | 44,400 | - | - | 44,400 |
| Forward currency contracts | - | 17,270 | - | 17,270 |
| Total derivatives | 44,400 | 1,957,873 | - | 2,002,273 |

Total financial assets at fair value through profit or loss

| | | | |
|-------------------|------------------|----------|-------------------|
| 53,881,886 | 1,957,873 | - | 55,839,759 |
|-------------------|------------------|----------|-------------------|

Financial liabilities at fair value through profit or loss

Held for Trading:

Derivatives

| | | | | |
|-------------------------------------|-----------------|--------------------|----------|--------------------|
| Contracts for difference - unfunded | - | (971,598) | - | (971,598) |
| Forward currency contracts | - | (434,278) | - | (434,278) |
| Futures contracts | (65,238) | - | - | (65,238) |
| Total derivatives | (65,238) | (1,405,876) | - | (1,471,114) |

Total financial liabilities at fair value through profit or loss

| | | | |
|-----------------|--------------------|----------|--------------------|
| (65,238) | (1,405,876) | - | (1,471,114) |
|-----------------|--------------------|----------|--------------------|

4. Financial assets and liabilities at fair value through profit or loss (continued)

Fair value of financial instruments (continued)

Man GLG Alpha Select Alternative

31 December 2018

| | Level 1 £ | Level 2 £ | Level 3 £ | Total Fair Value £ |
|--|--------------------|-------------------|--------------|-----------------------|
| Financial assets at fair value through profit or loss | | | | |
| <i>Held for Trading:</i> | | | | |
| <u>Equities and managed funds</u> | | | | |
| Equities | 893,087 | - | - | 893,087 |
| Total equities and managed funds | 893,087 | - | - | 893,087 |
| <u>Interest bearing securities</u> | | | | |
| Government bonds | 560,743,254 | 43,285,950 | - | 604,029,204 |
| Total interest bearing securities | 560,743,254 | 43,285,950 | - | 604,029,204 |
| <u>Derivatives</u> | | | | |
| Contracts for difference - unfunded | - | 15,576,438 | - | 15,576,438 |
| Forward currency contracts | - | 12,957 | - | 12,957 |
| Option contracts | 3,557 | - | - | 3,557 |
| Total derivatives | 3,557 | 15,589,395 | - | 15,592,952 |
| Total financial assets at fair value through profit or loss | 561,639,898 | 58,875,345 | - | 620,515,243 |

Financial liabilities at fair value through profit or loss

Held for Trading:

Derivatives

| | | | | |
|-------------------------------------|------------------|---------------------|----------|---------------------|
| Contracts for difference - unfunded | - | (11,584,332) | - | (11,584,332) |
| Forward currency contracts | - | (2,287,494) | - | (2,287,494) |
| Futures contract | (135,445) | - | - | (135,445) |
| Total derivatives | (135,445) | (13,871,826) | - | (14,007,271) |

| | | | | |
|---|------------------|---------------------|----------|---------------------|
| Total financial liabilities at fair value through profit or loss | (135,445) | (13,871,826) | - | (14,007,271) |
|---|------------------|---------------------|----------|---------------------|

31 December 2017

Financial assets at fair value through profit or loss

Held for Trading:

Equities and managed funds

| | | | | |
|---|------------------|----------|----------|------------------|
| Collective investment scheme | 1,104,129 | - | - | 1,104,129 |
| Equities | 992,633 | - | - | 992,633 |
| Total equities and managed funds | 2,096,762 | - | - | 2,096,762 |

Interest bearing securities

| | | | | |
|--|--------------------|----------|----------|--------------------|
| Government bonds | 126,182,307 | - | - | 126,182,307 |
| Total interest bearing securities | 126,182,307 | - | - | 126,182,307 |

Derivatives

| | | | | |
|-------------------------------------|----------------|------------------|----------|------------------|
| Contracts for difference - unfunded | - | 7,491,022 | - | 7,491,022 |
| Option contracts | 547,335 | - | - | 547,335 |
| Forward currency contracts | - | 211,991 | - | 211,991 |
| Total derivatives | 547,335 | 7,703,013 | - | 8,250,348 |

| | | | | |
|--|--------------------|------------------|----------|--------------------|
| Total financial assets at fair value through profit or loss | 128,826,404 | 7,703,013 | - | 136,529,417 |
|--|--------------------|------------------|----------|--------------------|

Financial liabilities at fair value through profit or loss

Held for Trading:

Derivatives

| | | | | |
|-------------------------------------|--------------------|--------------------|----------|--------------------|
| Contracts for difference - unfunded | - | (2,821,465) | - | (2,821,465) |
| Futures contracts | (1,046,933) | - | - | (1,046,933) |
| Total return swaps | - | (836,676) | - | (836,676) |
| Total derivatives | (1,046,933) | (3,658,141) | - | (4,705,074) |

| | | | | |
|---|--------------------|--------------------|----------|--------------------|
| Total financial liabilities at fair value through profit or loss | (1,046,933) | (3,658,141) | - | (4,705,074) |
|---|--------------------|--------------------|----------|--------------------|

4. Financial assets and liabilities at fair value through profit or loss (continued)

Fair value of financial instruments (continued)

Man GLG European Equity Alternative
31 December 2018

| | Level 1 € | Level 2 € | Level 3 € | Total Fair Value € |
|---|--------------------|----------------------|--------------------|-----------------------|
| Financial assets at fair value through profit or loss | | | | |
| <i>Held for Trading:</i> | | | | |
| <u>Equities and managed funds</u> | | | | |
| Equities | 667,715,542 | 11,469,657 | - | 679,185,199 |
| Preferred stock | 13,576,929 | - | - | 13,576,929 |
| Real estate investment trusts | 3,110,800 | - | - | 3,110,800 |
| Total equities and managed funds | 684,403,271 | 11,469,657 | - | 695,872,928 |
| <u>Derivatives</u> | | | | |
| Contracts for difference - unfunded | - | 113,686,060 | 25 | 113,686,085 |
| Option contracts | 1,081,972 | 23,508,886 | 103,062 | 24,693,920 |
| Forward currency contracts | - | 2,409,401 | - | 2,409,401 |
| Futures contracts | 1,727,760 | - | - | 1,727,760 |
| Total derivatives | 2,809,732 | 139,604,347 | 103,087 | 142,517,166 |
| Total financial assets at fair value through profit or loss | 687,213,003 | 151,074,004 | 103,087 | 838,390,094 |
| Financial liabilities at fair value through profit or loss | | | | |
| <u>Derivatives</u> | | | | |
| Contracts for difference - unfunded | - | (79,949,796) | (2,063,944) | (82,013,740) |
| Option contracts | (575,694) | (31,975,796) | - | (32,551,490) |
| Forward currency contracts | - | (957,595) | - | (957,595) |
| Futures contracts | (389,629) | - | - | (389,629) |
| Total derivatives | (965,323) | (112,883,187) | (2,063,944) | (115,912,454) |
| Total financial liabilities at fair value through profit or loss | (965,323) | (112,883,187) | (2,063,944) | (115,912,454) |

31 December 2017

Financial assets at fair value through profit or loss

Held for Trading:

Equities and managed funds

| | | | | |
|---|--------------------|----------|----------|--------------------|
| Equities | 533,117,626 | - | - | 533,117,626 |
| Exchange traded funds | 5,925,642 | - | - | 5,925,642 |
| Real estate investment trusts | 1,118,900 | - | - | 1,118,900 |
| Preferred stocks | 532,640 | - | - | 532,640 |
| Total equities and managed funds | 540,694,808 | - | - | 540,694,808 |

Derivatives

| | | | | |
|-------------------------------------|------------------|-------------------|----------------|--------------------|
| Contracts for difference - unfunded | - | 63,328,292 | 25 | 63,328,317 |
| Option contracts | 6,254,345 | 23,205,067 | 103,062 | 29,562,474 |
| Forward currency contracts | - | 9,405,297 | - | 9,405,297 |
| Futures contracts | 1,974,837 | - | - | 1,974,837 |
| Warrants | 29,548 | - | - | 29,548 |
| Total derivatives | 8,258,730 | 95,938,656 | 103,087 | 104,300,473 |

Total financial assets at fair value through profit or loss

| | | | |
|--------------------|-------------------|----------------|--------------------|
| 548,953,538 | 95,938,656 | 103,087 | 644,995,281 |
|--------------------|-------------------|----------------|--------------------|

Financial liabilities at fair value through profit or loss

Held for Trading:

Derivatives

| | | | | |
|-------------------------------------|--------------------|----------------------|----------------|----------------------|
| Contracts for difference - unfunded | - | (68,864,537) | (8,721) | (68,873,258) |
| Option contracts | (205,468) | (50,001,135) | - | (50,206,603) |
| Futures contracts | (3,452,063) | - | - | (3,452,063) |
| Forward currency contracts | - | (2,080,662) | - | (2,080,662) |
| Total return swaps | - | (202,969) | - | (202,969) |
| Total derivatives | (3,657,531) | (121,149,303) | (8,721) | (124,815,555) |

Total financial liabilities at fair value through profit or loss

| | | | |
|--------------------|----------------------|----------------|----------------------|
| (3,657,531) | (121,149,303) | (8,721) | (124,815,555) |
|--------------------|----------------------|----------------|----------------------|

4. Financial assets and liabilities at fair value through profit or loss (continued)

Fair value of financial instruments (continued)

Man GLG Global Equity Alternative

Man GLG Global Equity Alternative ceased operations on 9 January 2018. Thus, there are no investments as at 31 December 2018.

31 December 2017

| | Level 1 € | Level 2 € | Level 3 € | Total Fair Value € |
|---|------------------|------------------|----------------|-----------------------|
| Financial assets at fair value through profit or loss | | | | |
| <i>Held for Trading:</i> | | | | |
| <u>Equities and managed funds</u> | | | | |
| Equities | 7,370,514 | - | - | 7,370,514 |
| Total equities and managed funds | 7,370,514 | - | - | 7,370,514 |
| <u>Derivatives</u> | | | | |
| Contracts for difference - unfunded | - | 607,405 | - | 607,405 |
| Forward currency contracts | - | 176,797 | - | 176,797 |
| Warrants | 11,611 | - | - | 11,611 |
| Option contracts | 1 | - | - | 1 |
| Total derivatives | 11,612 | 784,202 | - | 795,814 |
| Total financial assets at fair value through profit or loss | 7,382,126 | 784,202 | - | 8,166,328 |
| Financial liabilities at fair value through profit or loss | | | | |
| <i>Held for Trading:</i> | | | | |
| <u>Derivatives</u> | | | | |
| Contracts for difference - unfunded | - | (663,983) | (2,400) | (666,383) |
| Forward currency contracts | - | (201,775) | - | (201,775) |
| Total derivatives | - | (865,758) | (2,400) | (868,158) |
| Total financial liabilities at fair value through profit or loss | - | (865,758) | (2,400) | (868,158) |

Man AHL Multi Strategy Alternative

31 December 2018

| | US\$ | US\$ | US\$ | US\$ |
|---|--------------------|---------------------|----------------|---------------------|
| Financial assets at fair value through profit or loss | | | | |
| <i>Held for Trading:</i> | | | | |
| <u>Interest bearing securities</u> | | | | |
| Government bonds | 21,374,580 | - | - | 21,374,580 |
| Total interest bearing securities | 21,374,580 | - | - | 21,374,580 |
| <u>Derivatives</u> | | | | |
| Contracts for difference - unfunded | - | 8,734,128 | - | 8,734,128 |
| Forward currency contracts | - | 6,503,732 | - | 6,503,732 |
| Futures contracts | 1,986,374 | - | - | 1,986,374 |
| Option contracts | 566,566 | 9,452 | - | 576,018 |
| Total derivatives | 2,552,940 | 15,247,312 | - | 17,800,252 |
| Total financial assets at fair value through profit or loss | 23,927,520 | 15,247,312 | - | 39,174,832 |
| Financial liabilities at fair value through profit or loss | | | | |
| <i>Held for Trading:</i> | | | | |
| <u>Derivatives</u> | | | | |
| Contracts for difference - unfunded | - | (7,057,429) | (2,594) | (7,060,023) |
| Forward currency contracts | - | (4,904,373) | - | (4,904,373) |
| Option contracts | (1,370,532) | (831,180) | - | (2,201,712) |
| Futures contracts | (730,623) | - | - | (730,623) |
| Total derivatives | (2,101,155) | (12,792,982) | (2,594) | (14,896,731) |
| Total financial liabilities at fair value through profit or loss | (2,101,155) | (12,792,982) | (2,594) | (14,896,731) |

4. Financial assets and liabilities at fair value through profit or loss (continued)

Fair value of financial instruments (continued)

Man AHL Multi Strategy Alternative (continued)
31 December 2017

| | Level 1 US\$ | Level 2 US\$ | Level 3 US\$ | Total Fair Value US\$ |
|---|--------------------|---------------------|-----------------|--------------------------|
| Financial assets at fair value through profit or loss | | | | |
| <i>Held for Trading:</i> | | | | |
| <u>Interest bearing securities</u> | | | | |
| Government bonds | 25,953,041 | - | - | 25,953,041 |
| Total interest bearing securities | 25,953,041 | - | - | 25,953,041 |
| <i>Held for Trading:</i> | | | | |
| <u>Derivatives</u> | | | | |
| Forward currency contracts | - | 11,708,854 | - | 11,708,854 |
| Contracts for difference - unfunded | - | 9,033,572 | - | 9,033,572 |
| Futures contracts | 2,633,688 | - | - | 2,633,688 |
| Option contracts | 360,840 | 36,147 | - | 396,987 |
| Total derivatives | 2,994,528 | 20,778,573 | - | 23,773,101 |
| Total financial assets at fair value through profit or loss | 28,947,569 | 20,778,573 | - | 49,726,142 |
| Financial liabilities at fair value through profit or loss | | | | |
| <i>Held for Trading:</i> | | | | |
| <u>Derivatives</u> | | | | |
| Forward currency contracts | - | (12,074,961) | - | (12,074,961) |
| Contracts for difference - unfunded | - | (6,940,806) | (8,431) | (6,949,237) |
| Option contracts | (1,535,833) | (1,764,442) | - | (3,300,275) |
| Futures contracts | (2,439,787) | - | - | (2,439,787) |
| Total derivatives | (3,975,620) | (20,780,209) | (8,431) | (24,764,260) |
| Total financial liabilities at fair value through profit or loss | (3,975,620) | (20,780,209) | (8,431) | (24,764,260) |

Man AHL TargetRisk

31 December 2018

Financial assets at fair value through profit or loss

Held for Trading:

Interest bearing securities

| | | | | |
|--|------------------|--------------------|----------|--------------------|
| Government bonds | 4,977,297 | 398,245,379 | - | 403,222,676 |
| Total interest bearing securities | 4,977,297 | 398,245,379 | - | 403,222,676 |

Derivatives

| | | | | |
|----------------------------|-------------------|------------------|----------|-------------------|
| Futures contracts | 13,034,683 | - | - | 13,034,683 |
| Forward currency contracts | - | 5,668,032 | - | 5,668,032 |
| Credit default swaps | - | 4,317,737 | - | 4,317,737 |
| Total derivatives | 13,034,683 | 9,985,769 | - | 23,020,452 |

| | | | | |
|--|-------------------|--------------------|----------|--------------------|
| Total financial assets at fair value through profit or loss | 18,011,980 | 408,231,148 | - | 426,243,128 |
|--|-------------------|--------------------|----------|--------------------|

Financial liabilities at fair value through profit or loss

Held for Trading:

Derivatives

| | | | | |
|----------------------------|--------------------|--------------------|----------|---------------------|
| Futures contracts | (4,701,644) | - | - | (4,701,644) |
| Total return swap | - | (4,612,526) | - | (4,612,526) |
| Forward currency contracts | - | (2,786,825) | - | (2,786,825) |
| Credit default swaps | - | (379,347) | - | (379,347) |
| Total derivatives | (4,701,644) | (7,778,698) | - | (12,480,342) |

| | | | | |
|---|--------------------|--------------------|----------|---------------------|
| Total financial liabilities at fair value through profit or loss | (4,701,644) | (7,778,698) | - | (12,480,342) |
|---|--------------------|--------------------|----------|---------------------|

4. Financial assets and liabilities at fair value through profit or loss (continued)

Fair value of financial instruments (continued)

Man AHL TargetRisk (continued)

31 December 2017

| | Level 1 US\$ | Level 2 US\$ | Level 3 US\$ | Total Fair Value US\$ |
|---|------------------|--------------------|-----------------|--------------------------|
| Financial assets at fair value through profit or loss | | | | |
| <i>Held for Trading:</i> | | | | |
| <u>Interest bearing securities</u> | | | | |
| Government bonds | 598,958 | 60,465,608 | - | 61,064,566 |
| Total interest bearing securities | 598,958 | 60,465,608 | - | 61,064,566 |
| <u>Derivatives</u> | | | | |
| Credit default swaps | - | 5,007,628 | - | 5,007,628 |
| Forward currency contracts | - | 882,096 | - | 882,096 |
| Total return swap | - | 643,870 | - | 643,870 |
| Futures contracts | 616,836 | - | - | 616,836 |
| Total derivatives | 616,836 | 6,533,594 | - | 7,150,430 |
| Total financial assets at fair value through profit or loss | 1,215,794 | 66,999,202 | - | 68,214,996 |
| Financial liabilities at fair value through profit or loss | | | | |
| <i>Held for Trading:</i> | | | | |
| <u>Derivatives</u> | | | | |
| Forward currency contracts | - | (1,700,873) | - | (1,700,873) |
| Credit default swaps | - | (1,330,978) | - | (1,330,978) |
| Futures contracts | (614,457) | - | - | (614,457) |
| Total derivatives | (614,457) | (3,031,851) | - | (3,646,308) |
| Total financial liabilities at fair value through profit or loss | (614,457) | (3,031,851) | - | (3,646,308) |

Man GLG European Mid-Cap Equity Alternative

31 December 2018

| | € | € | € | € |
|---|--------------------|---------------------|----------|---------------------|
| Financial assets at fair value through profit or loss | | | | |
| <i>Held for Trading:</i> | | | | |
| <u>Equities and managed funds</u> | | | | |
| Equities | 402,553,433 | - | - | 402,553,433 |
| Preferred stocks | 6,635,024 | - | - | 6,635,024 |
| Total equities and managed funds | 409,188,457 | - | - | 409,188,457 |
| <u>Derivatives</u> | | | | |
| Contracts for difference - unfunded | - | 22,592,192 | - | 22,592,192 |
| Forward currency contracts | - | 97,582 | - | 97,582 |
| Total derivatives | - | 22,689,774 | - | 22,689,774 |
| Total financial assets at fair value through profit or loss | 409,188,457 | 22,689,774 | - | 431,878,231 |
| Financial liabilities at fair value through profit or loss | | | | |
| <i>Held for Trading:</i> | | | | |
| <u>Derivatives</u> | | | | |
| Contracts for difference - unfunded | - | (24,490,592) | - | (24,490,592) |
| Forward currency contracts | - | (192,482) | - | (192,482) |
| Total derivatives | - | (24,683,074) | - | (24,683,074) |
| Total financial liabilities at fair value through profit or loss | - | (24,683,074) | - | (24,683,074) |

4. Financial assets and liabilities at fair value through profit or loss (continued)

Fair value of financial instruments (continued)

Man GLG European Mid-Cap Equity Alternative (continued)
31 December 2017

| | Level 1 € | Level 2 € | Level 3 € | Total Fair Value € |
|---|--------------------|---------------------|--------------|-----------------------|
| Financial assets at fair value through profit or loss | | | | |
| <i>Held for Trading:</i> | | | | |
| <u>Equities and managed funds</u> | | | | |
| Equities | 444,228,488 | - | - | 444,228,488 |
| Total equities and managed funds | 444,228,488 | - | - | 444,228,488 |
| <u>Derivatives</u> | | | | |
| Contracts for difference - unfunded | - | 29,374,091 | - | 29,374,091 |
| Option contracts | 955,235 | - | - | 955,235 |
| Forward currency contracts | - | 11,331 | - | 11,331 |
| Total derivatives | 955,235 | 29,385,422 | - | 30,340,657 |
| Total financial assets at fair value through profit or loss | 445,183,723 | 29,385,422 | - | 474,569,145 |
| Financial liabilities at fair value through profit or loss | | | | |
| <i>Held for Trading:</i> | | | | |
| <u>Derivatives</u> | | | | |
| Contracts for difference - unfunded | - | (35,054,306) | - | (35,054,306) |
| Forward currency contracts | - | (275,079) | - | (275,079) |
| Total derivatives | - | (35,329,385) | - | (35,329,385) |
| Total financial liabilities at fair value through profit or loss | - | (35,329,385) | - | (35,329,385) |

Man Numeric Market Neutral Alternative

31 December 2018

| | US\$ | US\$ | US\$ | US\$ |
|---|-------------------|------------------|----------|-------------------|
| Financial assets at fair value through profit or loss | | | | |
| <i>Held for Trading:</i> | | | | |
| <u>Equities and managed funds</u> | | | | |
| Equities | 20,609,821 | - | - | 20,609,821 |
| Total equities and managed funds | 20,609,821 | - | - | 20,609,821 |
| <u>Derivatives</u> | | | | |
| Contracts for difference - unfunded | - | 1,884,247 | - | 1,884,247 |
| Forward currency contracts | - | 104,322 | - | 104,322 |
| Total derivatives | - | 1,988,569 | - | 1,988,569 |
| Total financial assets at fair value through profit or loss | 20,609,821 | 1,988,569 | - | 22,598,390 |
| Financial liabilities at fair value through profit or loss | | | | |
| <i>Held for Trading:</i> | | | | |
| <u>Derivatives</u> | | | | |
| Contracts for difference - unfunded | - | (637,033) | - | (637,033) |
| Total derivatives | - | (637,033) | - | (637,033) |
| Total financial liabilities at fair value through profit or loss | - | (637,033) | - | (637,033) |

31 December 2017

| | | | | |
|--|--------------------|------------------|----------|--------------------|
| Financial assets at fair value through profit or loss | | | | |
| <i>Held for Trading:</i> | | | | |
| <u>Equities and managed funds</u> | | | | |
| Equities | 297,243,826 | - | - | 297,243,826 |
| Total equities and managed funds | 297,243,826 | - | - | 297,243,826 |
| <u>Derivatives</u> | | | | |
| Contracts for difference - unfunded | - | 4,832,131 | - | 4,832,131 |
| Forward currency contracts | - | 2,619,378 | - | 2,619,378 |
| Total derivatives | - | 7,451,509 | - | 7,451,509 |
| Total financial assets at fair value through profit or loss | 297,243,826 | 7,451,509 | - | 304,695,335 |

4. Financial assets and liabilities at fair value through profit or loss (continued)

Fair value of financial instruments (continued)

Man Numeric Market Neutral Alternative (continued)

31 December 2017 (continued)

| | Level 1 US\$ | Level 2 US\$ | Level 3 US\$ | Total Fair Value US\$ |
|---|-----------------|-----------------|-----------------|--------------------------|
| Financial liabilities at fair value through profit or loss | | | | |
| <i>Held for Trading:</i> | | | | |
| <u>Derivatives</u> | | | | |
| Contracts for difference - unfunded | - | (32,434,817) | - | (32,434,817) |
| Forward currency contracts | - | (29,360) | - | (29,360) |
| Total derivatives | - | (32,464,177) | - | (32,464,177) |
| Total financial liabilities at fair value through profit or loss | - | (32,464,177) | - | (32,464,177) |

Man GLG Unconstrained Emerging Equity

31 December 2018

Financial assets at fair value through profit or loss

Held for Trading:

Equities and managed funds

| | | | | |
|---|------------|---|---|------------|
| Equities | 44,784,594 | - | - | 44,784,594 |
| Total equities and managed funds | 44,784,594 | - | - | 44,784,594 |

Interest bearing securities

| | | | | |
|--|-----------|---|---|-----------|
| Government bonds | 4,991,228 | - | - | 4,991,228 |
| Total interest bearing securities | 4,991,228 | - | - | 4,991,228 |

Derivatives

| | | | | |
|-------------------------------------|---|---------|---|---------|
| Contracts for difference - unfunded | - | 427,138 | - | 427,138 |
| Forward currency contracts | - | 40,346 | - | 40,346 |
| Total derivatives | - | 467,484 | - | 467,484 |

| | | | | |
|--|------------|---------|---|------------|
| Total financial assets at fair value through profit or loss | 49,775,822 | 467,484 | - | 50,243,306 |
|--|------------|---------|---|------------|

Financial liabilities at fair value through profit or loss

Held for Trading:

Derivatives

| | | | | |
|-------------------------------------|---|-------------|---|-------------|
| Contracts for difference - unfunded | - | (2,483,751) | - | (2,483,751) |
| Forward currency contracts | - | (10,228) | - | (10,228) |
| Total derivatives | - | (2,493,979) | - | (2,493,979) |

| | | | | |
|---|---|-------------|---|-------------|
| Total financial liabilities at fair value through profit or loss | - | (2,493,979) | - | (2,493,979) |
|---|---|-------------|---|-------------|

31 December 2017

Financial assets at fair value through profit or loss

Held for Trading:

Equities and managed funds

| | | | | |
|---|------------|---|---|------------|
| Equities | 72,864,581 | - | - | 72,864,581 |
| Promissory notes | 13,259,835 | - | - | 13,259,835 |
| Total equities and managed funds | 86,124,416 | - | - | 86,124,416 |

Interest bearing securities

| | | | | |
|--|-----------|---|---|-----------|
| Government bonds | 8,981,421 | - | - | 8,981,421 |
| Total interest bearing securities | 8,981,421 | - | - | 8,981,421 |

Derivatives

| | | | | |
|-------------------------------------|---|-----------|---|-----------|
| Contracts for difference - unfunded | - | 2,471,984 | - | 2,471,984 |
| Forward currency contracts | - | 98,663 | - | 98,663 |
| Total derivatives | - | 2,570,647 | - | 2,570,647 |

| | | | | |
|--|------------|-----------|---|------------|
| Total financial assets at fair value through profit or loss | 95,105,837 | 2,570,647 | - | 97,676,484 |
|--|------------|-----------|---|------------|

4. Financial assets and liabilities at fair value through profit or loss (continued)

Fair value of financial instruments (continued)

Man GLG Unconstrained Emerging Equity (continued)
31 December 2017 (continued)

| | Level 1 US\$ | Level 2 US\$ | Level 3 US\$ | Total Fair Value US\$ |
|---|-----------------|-----------------|-----------------|--------------------------|
| Financial liabilities at fair value through profit or loss | | | | |
| <i>Held for Trading:</i> | | | | |
| <u>Derivatives</u> | | | | |
| Contracts for difference - unfunded | - | (720,748) | - | (720,748) |
| Forward currency contracts | - | (6,432) | - | (6,432) |
| Total derivatives | - | (727,180) | - | (727,180) |
| Total financial liabilities at fair value through profit or loss | - | (727,180) | - | (727,180) |

Man GLG Global Emerging Markets Debt Total Return
31 December 2018

Financial assets at fair value through profit or loss

Held for Trading:

Interest bearing securities

| | | | | |
|--|----------------------|--------------------|----------|----------------------|
| Government bonds | 2,794,487,322 | 135,197,108 | - | 2,929,684,430 |
| Corporate bonds | - | 50,525,230 | - | 50,525,230 |
| Total interest bearing securities | 2,794,487,322 | 185,722,338 | - | 2,980,209,660 |

Derivatives

| | | | | |
|----------------------------|----------|--------------------|----------|--------------------|
| Credit default swaps | - | 105,242,706 | - | 105,242,706 |
| Forward currency contracts | - | 21,089,602 | - | 21,089,602 |
| Total derivatives | - | 126,332,308 | - | 126,332,308 |

| | | | | |
|--|----------------------|--------------------|----------|----------------------|
| Total financial assets at fair value through profit or loss | 2,794,487,322 | 312,054,646 | - | 3,106,541,968 |
|--|----------------------|--------------------|----------|----------------------|

Financial liabilities at fair value through profit or loss

Held for Trading:

Derivatives

| | | | | |
|----------------------------|----------|---------------------|----------|---------------------|
| Interest rate swaps | - | (55,519,156) | - | (55,519,156) |
| Forward currency contracts | - | (16,927,596) | - | (16,927,596) |
| Credit default swaps | - | (2,718,825) | - | (2,718,825) |
| Total derivatives | - | (75,165,577) | - | (75,165,577) |

| | | | | |
|---|----------|---------------------|----------|---------------------|
| Total financial liabilities at fair value through profit or loss | - | (75,165,577) | - | (75,165,577) |
|---|----------|---------------------|----------|---------------------|

31 December 2017

Financial assets at fair value through profit or loss

Held for Trading:

Interest bearing securities

| | | | | |
|--|----------------------|--------------------|----------|----------------------|
| Government bonds | 1,975,719,736 | 282,127,187 | - | 2,257,846,923 |
| Corporate bonds | - | 256,205,507 | - | 256,205,507 |
| Total interest bearing securities | 1,975,719,736 | 538,332,694 | - | 2,514,052,430 |

Derivatives

| | | | | |
|----------------------------|----------|-------------------|----------|-------------------|
| Forward currency contracts | - | 49,876,636 | - | 49,876,636 |
| Credit default swaps | - | 38,892,777 | - | 38,892,777 |
| Interest rate swaps | - | 127,519 | - | 127,519 |
| Total derivatives | - | 88,896,932 | - | 88,896,932 |

| | | | | |
|--|----------------------|--------------------|----------|----------------------|
| Total financial assets at fair value through profit or loss | 1,975,719,736 | 627,229,626 | - | 2,602,949,362 |
|--|----------------------|--------------------|----------|----------------------|

Financial liabilities at fair value through profit or loss

Held for Trading:

Derivatives

| | | | | |
|----------------------------|----------|---------------------|----------|---------------------|
| Credit default swaps | - | (40,952,715) | - | (40,952,715) |
| Forward currency contracts | - | (20,946,387) | - | (20,946,387) |
| Interest rate swaps | - | (15,009,874) | - | (15,009,874) |
| Total derivatives | - | (76,908,976) | - | (76,908,976) |

| | | | | |
|---|----------|---------------------|----------|---------------------|
| Total financial liabilities at fair value through profit or loss | - | (76,908,976) | - | (76,908,976) |
|---|----------|---------------------|----------|---------------------|

4. Financial assets and liabilities at fair value through profit or loss (continued)

Fair value of financial instruments (continued)

Man GLG Innovation Equity Alternative
31 December 2018

| | Level 1 US\$ | Level 2 US\$ | Level 3 US\$ | Total Fair Value US\$ |
|---|--------------------|--------------------|-----------------|--------------------------|
| Financial assets at fair value through profit or loss | | | | |
| <i>Held for Trading:</i> | | | | |
| <u>Equities and managed funds</u> | | | | |
| Equities | 116,576,450 | - | - | 116,576,450 |
| Total equities and managed funds | 116,576,450 | - | - | 116,576,450 |
| <u>Interest bearing securities</u> | | | | |
| Government bonds | 110,735,418 | - | - | 110,735,418 |
| Total interest bearing securities | 110,735,418 | - | - | 110,735,418 |
| <u>Derivatives</u> | | | | |
| Contracts for difference - unfunded | - | 5,933,368 | - | 5,933,368 |
| Futures contracts | 890,462 | - | - | 890,462 |
| Forward currency contracts | - | 319,159 | - | 319,159 |
| Total derivatives | 890,462 | 6,252,527 | - | 7,142,989 |
| Total financial assets at fair value through profit or loss | 228,202,330 | 6,252,527 | - | 234,454,857 |
| Financial liabilities at fair value through profit or loss | | | | |
| <i>Held for Trading:</i> | | | | |
| <u>Derivatives</u> | | | | |
| Contracts for difference - unfunded | - | (2,115,283) | - | (2,115,283) |
| Futures contracts | (49,371) | - | - | (49,371) |
| Forward currency contracts | - | (32,199) | - | (32,199) |
| Total derivatives | (49,371) | (2,147,482) | - | (2,196,853) |
| Total financial liabilities at fair value through profit or loss | (49,371) | (2,147,482) | - | (2,196,853) |

31 December 2017

Financial assets at fair value through profit or loss

Held for Trading:

Equities and managed funds

| | | | | |
|---|-------------------|----------|----------|-------------------|
| Equities | 62,024,986 | - | - | 62,024,986 |
| Exchange traded funds | 1,065,126 | - | - | 1,065,126 |
| Total equities and managed funds | 63,090,112 | - | - | 63,090,112 |

Interest bearing securities

| | | | | |
|--|-------------------|----------|----------|-------------------|
| Government bonds | 23,962,148 | - | - | 23,962,148 |
| Total interest bearing securities | 23,962,148 | - | - | 23,962,148 |

Derivatives

| | | | | |
|-------------------------------------|---------------|------------------|----------|------------------|
| Forward currency contracts | - | 1,924,886 | - | 1,924,886 |
| Contracts for difference - unfunded | - | 943,882 | - | 943,882 |
| Option contracts | 55,680 | - | - | 55,680 |
| Total derivatives | 55,680 | 2,868,768 | - | 2,924,448 |

| | | | | |
|--|-------------------|------------------|----------|-------------------|
| Total financial assets at fair value through profit or loss | 87,107,940 | 2,868,768 | - | 89,976,708 |
|--|-------------------|------------------|----------|-------------------|

Financial liabilities at fair value through profit or loss

Held for Trading:

Derivatives

| | | | | |
|-------------------------------------|-----------------|--------------------|----------|--------------------|
| Contracts for difference - unfunded | - | (2,817,259) | - | (2,817,259) |
| Forward currency contracts | - | (501,817) | - | (501,817) |
| Total return swap | - | (181,642) | - | (181,642) |
| Futures contracts | (30,398) | - | - | (30,398) |
| Total derivatives | (30,398) | (3,500,718) | - | (3,531,116) |

| | | | | |
|---|-----------------|--------------------|----------|--------------------|
| Total financial liabilities at fair value through profit or loss | (30,398) | (3,500,718) | - | (3,531,116) |
|---|-----------------|--------------------|----------|--------------------|

4. Financial assets and liabilities at fair value through profit or loss (continued)

Fair value of financial instruments (continued)

Man NewSmith UK Equity Alternative
31 December 2018

| | Level 1 £ | Level 2 £ | Level 3 £ | Total Fair Value £ |
|---|-------------------|--------------------|----------------|-----------------------|
| Financial assets at fair value through profit or loss | | | | |
| <i>Held for Trading:</i> | | | | |
| <u>Equities and managed funds</u> | | | | |
| Equities | 2,077,538 | - | 120,112 | 2,197,650 |
| Total equities and managed funds | 2,077,538 | - | 120,112 | 2,197,650 |
| <u>Interest bearing securities</u> | | | | |
| Government bonds | 71,005,292 | - | - | 71,005,292 |
| Total interest bearing securities | 71,005,292 | - | - | 71,005,292 |
| <u>Derivatives</u> | | | | |
| Contracts for difference - unfunded | - | 5,578,435 | - | 5,578,435 |
| Forward currency contracts | - | 616,705 | - | 616,705 |
| Futures contracts | 14,365 | - | - | 14,365 |
| Total derivatives | 14,365 | 6,195,140 | - | 6,209,505 |
| Total financial assets at fair value through profit or loss | 73,097,195 | 6,195,140 | 120,112 | 79,412,447 |
| Financial liabilities at fair value through profit or loss | | | | |
| <i>Held for Trading:</i> | | | | |
| <u>Derivatives</u> | | | | |
| Contracts for difference - unfunded | - | (4,912,943) | - | (4,912,943) |
| Forward currency contracts | - | (14,373) | - | (14,373) |
| Total derivatives | - | (4,927,316) | - | (4,927,316) |
| Total financial liabilities at fair value through profit or loss | - | (4,927,316) | - | (4,927,316) |
| 31 December 2017 | | | | |
| Financial assets at fair value through profit or loss | | | | |
| <i>Held for Trading:</i> | | | | |
| <u>Equities and managed funds</u> | | | | |
| Equities | 6,681,041 | - | - | 6,681,041 |
| Total equities and managed funds | 6,681,041 | - | - | 6,681,041 |
| <u>Interest bearing securities</u> | | | | |
| Government bonds | 65,750,117 | - | - | 65,750,117 |
| Total interest bearing securities | 65,750,117 | - | - | 65,750,117 |
| <u>Derivatives</u> | | | | |
| Contracts for difference - unfunded | - | 2,670,822 | - | 2,670,822 |
| Forward currency contracts | - | 140,481 | - | 140,481 |
| Total derivatives | - | 2,811,303 | - | 2,811,303 |
| Total financial assets at fair value through profit or loss | 72,431,158 | 2,811,303 | - | 75,242,461 |
| Financial liabilities at fair value through profit or loss | | | | |
| <i>Held for Trading:</i> | | | | |
| <u>Derivatives</u> | | | | |
| Contracts for difference - unfunded | - | (1,666,565) | - | (1,666,565) |
| Forward currency contracts | - | (467,224) | - | (467,224) |
| Futures contracts | (123,475) | - | - | (123,475) |
| Total derivatives | (123,475) | (2,133,789) | - | (2,257,264) |
| Total financial liabilities at fair value through profit or loss | (123,475) | (2,133,789) | - | (2,257,264) |

4. Financial assets and liabilities at fair value through profit or loss (continued)

Fair value of financial instruments (continued)

Man Alternative Style Risk Premia
31 December 2018

| | Level 1 US\$ | Level 2 US\$ | Level 3 US\$ | Total Fair Value US\$ |
|---|--------------------|--------------------|-----------------|--------------------------|
| Financial assets at fair value through profit or loss | | | | |
| <i>Held for Trading:</i> | | | | |
| <u>Equities and managed funds</u> | | | | |
| Equities | 195,518,190 | - | - | 195,518,190 |
| Preferred stock | 1,110,751 | - | - | 1,110,751 |
| Total equities and managed funds | 196,628,941 | - | - | 196,628,941 |
| <u>Interest bearing securities</u> | | | | |
| Government bonds | 39,825,776 | - | - | 39,825,776 |
| Total interest bearing securities | 39,825,776 | - | - | 39,825,776 |
| <u>Derivatives</u> | | | | |
| Contracts for difference - unfunded | - | 22,288,901 | - | 22,288,901 |
| Forward currency contracts | - | 9,066,218 | - | 9,066,218 |
| Futures contracts | 3,608,075 | - | - | 3,608,075 |
| Total return swap | - | 1,888,729 | - | 1,888,729 |
| Total derivatives | 3,608,075 | 33,243,848 | - | 36,851,923 |
| Total financial assets at fair value through profit or loss | 240,062,792 | 33,243,848 | - | 273,306,640 |
| Financial liabilities at fair value through profit or loss | | | | |
| <i>Held for Trading:</i> | | | | |
| <u>Derivatives</u> | | | | |
| Forward currency contracts | - | (7,803,431) | - | (7,803,431) |
| Futures contracts | (2,597,560) | - | - | (2,597,560) |
| Contracts for difference - unfunded | - | (471,849) | - | (471,849) |
| Total derivatives | (2,597,560) | (8,275,280) | - | (10,872,840) |
| Total financial liabilities at fair value through profit or loss | (2,597,560) | (8,275,280) | - | (10,872,840) |
| 31 December 2017 | | | | |
| Financial assets at fair value through profit or loss | | | | |
| <i>Held for Trading:</i> | | | | |
| <u>Equities and managed funds</u> | | | | |
| Equities | 18,998,924 | - | - | 18,998,924 |
| Real estate investment trust | 1,302,349 | - | - | 1,302,349 |
| Total equities and managed funds | 20,301,273 | - | - | 20,301,273 |
| <u>Interest bearing securities</u> | | | | |
| Government bonds | 5,985,109 | - | - | 5,985,109 |
| Total interest bearing securities | 5,985,109 | - | - | 5,985,109 |
| <u>Derivatives</u> | | | | |
| Forward currency contracts | - | 594,430 | - | 594,430 |
| Total return swap | - | 575,312 | - | 575,312 |
| Contracts for difference - unfunded | - | 281,265 | - | 281,265 |
| Futures contracts | 194,297 | - | - | 194,297 |
| Total derivatives | 194,297 | 1,451,007 | - | 1,645,304 |
| Total financial assets at fair value through profit or loss | 26,480,679 | 1,451,007 | - | 27,931,686 |

4. Financial assets and liabilities at fair value through profit or loss (continued)

Fair value of financial instruments (continued)

Man Alternative Style Risk Premia (continued)

31 December 2017 (continued)

| | Level 1 US\$ | Level 2 US\$ | Level 3 US\$ | Total Fair Value US\$ |
|---|------------------|------------------|-----------------|--------------------------|
| Financial liabilities at fair value through profit or loss | | | | |
| Held for Trading: | | | | |
| <u>Derivatives</u> | | | | |
| Contracts for difference - unfunded | - | (532,546) | - | (532,546) |
| Forward currency contracts | - | (371,118) | - | (371,118) |
| Futures contracts | (193,213) | - | - | (193,213) |
| Total derivatives | (193,213) | (903,664) | - | (1,096,877) |
| Total financial liabilities at fair value through profit or loss | (193,213) | (903,664) | - | (1,096,877) |

Man AHL Active Balanced

31 December 2018

Financial assets at fair value through profit or loss

Held for Trading:

Interest bearing securities

| | | | | |
|--|------------------|----------|----------|------------------|
| Government bonds | 2,089,829 | - | - | 2,089,829 |
| Total interest bearing securities | 2,089,829 | - | - | 2,089,829 |

Derivatives

| | | | | |
|----------------------------|----------------|----------------|----------|----------------|
| Forward currency contracts | - | 483,900 | - | 483,900 |
| Futures contracts | 279,393 | - | - | 279,393 |
| Total derivatives | 279,393 | 483,900 | - | 763,293 |

| | | | | |
|--|------------------|----------------|----------|------------------|
| Total financial assets at fair value through profit or loss | 2,369,222 | 483,900 | - | 2,853,122 |
|--|------------------|----------------|----------|------------------|

Financial liabilities at fair value through profit or loss

Held for Trading:

Derivatives

| | | | | |
|----------------------------|-----------------|-----------------|----------|-----------------|
| Futures contracts | (44,143) | - | - | (44,143) |
| Forward currency contracts | - | (17,973) | - | (17,973) |
| Total derivatives | (44,143) | (17,973) | - | (62,116) |

| | | | | |
|---|-----------------|-----------------|----------|-----------------|
| Total financial liabilities at fair value through profit or loss | (44,143) | (17,973) | - | (62,116) |
|---|-----------------|-----------------|----------|-----------------|

Man AHL Active Balanced commenced its operations on 1 November 2018. Thus, there were no investments as at 31 December 2017.

Short term balances are excluded from the tables as their carrying value at the year end approximates to their fair value.

Investments are reviewed at each financial reporting point to ensure that they are correctly classified between Level 1, 2 and 3 in accordance with the fair value hierarchy outlined above. Where an investment's characteristics change during the year and investments no longer meet the criteria of a given level, they are transferred into a more appropriate level at the end of relevant financial reporting year.

For the year ended 31 December 2018, there were no transfers between level 1 and level 2.

A reconciliation of the movements in level 3 assets/liabilities for the year ended 31 December 2018 and year ended 31 December 2017 is set out below:

Man GLG European Equity Alternative

31 December 2018

| | Equities and managed funds € | Interest bearing securities € | Derivatives € | Total Fair Value € |
|---|------------------------------------|-------------------------------------|--------------------|-----------------------|
| Financial assets and liabilities at fair value through profit or loss: | | | | |
| Opening balance | - | - | 94,366 | 94,366 |
| Total gains and losses | | | | |
| - realised | - | - | - | - |
| - unrealised | - | - | (827,140) | (827,140) |
| Purchases | - | - | - | - |
| Sales | - | - | - | - |
| Transfers into Level 3 | - | - | (1,228,083) | (1,228,083) |
| Transfers out of Level 3 | - | - | - | - |
| Closing Balance | - | - | (1,960,857) | (1,960,857) |

4. Financial assets and liabilities at fair value through profit or loss (continued)

Fair value of financial instruments (continued)

Man GLG European Equity Alternative (continued)

31 December 2017

| | Equities and managed funds € | Interest bearing securities € | Derivatives € | Total Fair Value € |
|--|------------------------------------|-------------------------------------|------------------|-----------------------|
| Financial assets and liabilities at fair value through profit or loss: | | | | |
| Opening balance | - | - | 103,062 | 103,062 |
| Total gains and losses | | | | |
| - realised | - | - | 167,079 | 167,079 |
| - unrealised | - | - | (8,696) | (8,696) |
| Purchases | - | - | 25 | 25 |
| Sales | - | - | (167,104) | (167,104) |
| Transfers into Level 3 | - | - | - | - |
| Transfers out of Level 3 | - | - | - | - |
| Closing Balance | - | - | 94,366 | 94,366 |

Man GLG Global Equity Alternative

Man GLG Global Equity Alternative ceased operations on 9 January 2018. Thus, there are no investments as at 31 December 2018.

31 December 2018

| | € | € | € | € |
|--|---|---|---------|---------|
| Financial assets and liabilities at fair value through profit or loss: | | | | |
| Opening balance | - | - | (2,400) | (2,400) |
| Total gains and losses | | | | |
| - realised | - | - | (2,455) | (2,455) |
| - unrealised | - | - | 2,400 | 2,400 |
| Purchases | - | - | - | - |
| Sales | - | - | 2,455 | 2,455 |
| Transfers into Level 3 | - | - | - | - |
| Transfers out of Level 3 | - | - | - | - |
| Closing Balance | - | - | - | - |

31 December 2017

| | | | | |
|--|---|---|-----------|-----------|
| Financial assets and liabilities at fair value through profit or loss: | | | | |
| Opening balance | - | - | (104,814) | (104,814) |
| Total gains and losses | | | | |
| - realised | - | - | (55,130) | (55,130) |
| - unrealised | - | - | 102,414 | 102,414 |
| Purchases | - | - | - | - |
| Sales | - | - | 55,130 | 55,130 |
| Transfers into Level 3 | - | - | - | - |
| Transfers out of Level 3 | - | - | - | - |
| Closing Balance | - | - | (2,400) | (2,400) |

Man AHL Multi Strategy Alternative

31 December 2018

| | US\$ | US\$ | US\$ | US\$ |
|--|------|------|---------|---------|
| Financial assets and liabilities at fair value through profit or loss: | | | | |
| Opening balance | - | - | (8,431) | (8,431) |
| Total gains and losses | | | | |
| - realised | - | - | (4,241) | (4,241) |
| - unrealised | - | - | 5,837 | 5,837 |
| Purchases | - | - | 4,241 | 4,241 |
| Sales | - | - | - | - |
| Transfers into Level 3 | - | - | - | - |
| Transfers out of Level 3 | - | - | - | - |
| Closing Balance | - | - | (2,594) | (2,594) |

4. Financial assets and liabilities at fair value through profit or loss (continued)

Fair value of financial instruments (continued)

Man AHL Multi Strategy Alternative (continued)

31 December 2017

| | Equities and managed funds US\$ | Interest bearing securities US\$ | Derivatives US\$ | Total Fair Value US\$ |
|--|---------------------------------------|--|---------------------|--------------------------|
| Financial assets and liabilities at fair value through profit or loss: | | | | |
| Opening balance | - | - | - | - |
| Total gains and losses | | | | |
| - realised | - | - | - | - |
| - unrealised | - | - | - | - |
| Purchases | - | - | - | - |
| Sales | - | - | - | - |
| Transfers into Level 3 | - | - | (8,431) | (8,431) |
| Transfers out of Level 3 | - | - | - | - |
| Closing Balance | <u>-</u> | <u>-</u> | <u>(8,431)</u> | <u>(8,431)</u> |

Man NewSmith UK Equity Alternative

31 December 2018

| | | | | |
|--|----------------|----------|----------|----------------|
| Financial assets and liabilities at fair value through profit or loss: | | | | |
| Opening balance | - | - | - | - |
| Total gains and losses | | | | |
| - realised | - | - | - | - |
| - unrealised | - | - | - | - |
| Purchases | - | - | - | - |
| Sales | - | - | - | - |
| Transfers into Level 3 | 120,112 | - | - | 120,112 |
| Transfers out of Level 3 | - | - | - | - |
| Closing Balance | <u>120,112</u> | <u>-</u> | <u>-</u> | <u>120,112</u> |

There were no Level 3 securities held by the Fund as at 31 December 2017.

All unrealised gains/(losses) in the tables above are reflected in the accompanying statement of comprehensive income. Unrealised gain/(loss) of (€827,140) (31 December 2017: (€8,696)) for Man GLG European Equity Alternative, €Nil (31 December 2017: (€2,400)) for Man GLG Global Equity Alternative, (US\$2,594) (31 December 2017: (US\$Nil)) for Man AHL Multi Strategy Alternative and US\$Nil (31 December 2017: (US\$Nil)) for Man NewSmith UK Equity Alternative relates to those financial instruments held by the Fund at 31 December 2018 and is reflected in net (loss)/gain on financial assets and liabilities at fair value through profit or loss in the statement of comprehensive income.

The fair value of investments classified within Level 3 is based on unobservable inputs that may be subject to significant variability. Because of the inherent uncertainty of valuation with respect to such investments, the Fund's estimates of fair value may differ significantly from fair values that would have been used had observable inputs been available for the valuation of such investments, and the differences could be material.

The table below discloses the valuation technique used in the valuation for Level 3 investments and quantifies the effect of significant unobservable inputs used to value investments that fall in this category. The ranges of these inputs are not representative of the appropriate inputs to use when calculating the fair value of any one Level 3 asset or liability. Accordingly, the ranges of inputs presented below do not represent uncertainty in, or possible ranges of fair value measurements of the Fund's Level 3 assets/liabilities.

Man GLG European Equity Alternative

| | Fair Value € | Valuation Technique | Unobservable Input | Range |
|-------------------------------------|-----------------|------------------------|-----------------------|-----------------|
| 31 December 2018 | | | | |
| Contracts for difference - unfunded | (9,311) | Estimated recovery | Future cash flows | €Nil - €9,311 |
| Contracts for difference - unfunded | (1,228,083) | Estimated recovery | Future cash flows | €Nil - £158,972 |
| Contracts for difference - unfunded | (826,525) | Cost | None | No range |
| Option contracts | 103,062 | Cost | None | No range |
| 31 December 2017 | | | | |
| Contracts for difference - unfunded | (8,696) | Estimated recovery | None | €Nil - €8,696 |
| Option contracts | 103,062 | Cost | None | No range |

4. Financial assets and liabilities at fair value through profit or loss (continued)

Fair value of financial instruments (continued)

Man GLG Global Equity Alternative

31 December 2017

| | | | | |
|-------------------------------------|---------|--------------------|------|---------------|
| Contracts for difference - unfunded | (2,400) | Estimated recovery | None | €Nil - €2,400 |
|-------------------------------------|---------|--------------------|------|---------------|

Man AHL Multi Strategy Alternative

31 December 2018

| | | | | |
|-------------------------------------|---------|------|------|----------|
| | US\$ | | | |
| Contracts for difference - unfunded | (2,594) | Cost | None | No range |

31 December 2017

| | | | | |
|-------------------------------------|---------|------|------|----------|
| Contracts for difference - unfunded | (8,431) | Cost | None | No range |
|-------------------------------------|---------|------|------|----------|

Man NewSmith UK Equity Alternative

31 December 2018

| | | | | |
|----------|---------|--------------------|-------------------|-----------------|
| | £ | | | |
| Equities | 120,112 | Estimated recovery | Future cash flows | £Nil - £120,112 |

The fair value impact on discount range applied disclosed above is the Investment Manager's assessment of the range of possible illiquidity discounts. The Investment Manager's Independent Pricing Committee has assessed that, based on the information available, there is no reason that the net asset value provided by the underlying managed funds managers or their administrators should not represent the most appropriate basis for valuing these assets and therefore no fair value adjustment is applied. The impact of the range of possible unobservable impacts on the fair value of investments is an increase/decrease of up to €186,416 (31 December 2017: €8,696) for Man GLG European Equity Alternative, €Nil (31 December 2017: €2,400) for Man GLG Global Equity Alternative and €Nil (31 December 2017: €Nil) for Man AHL Multi Strategy Alternative and increase/decrease of up to £120,112 (31 December 2017: £Nil) for Man NewSmith UK Equity Alternative.

Forward currency contracts

As part of its portfolio management techniques, the Fund may use forward currency contracts to economically hedge any non-functional currency exposure (although formal hedge accounting is not used). Forward currency contracts may also be used for trading purposes. Forward currency contracts entered into by the Fund represent a firm commitment to buy or sell an underlying asset, or currency at a specified value and point in time based upon an agreed or contracted quantity.

Forward currency contracts may expose the Fund to the risks associated with the absence of an exchange market on which to close out an open position. The investment manager closely monitors the Fund's exposure under forward currency contracts as part of the overall management of the Fund's market risk.

Derivative financial instruments

The Fund may trade derivative financial instruments, including contracts for difference, futures contracts, forward currency contracts, currencies, swaps contracts and options contracts whose values are based upon an underlying asset, index, currency or interest rate.

The Fund is subject to both market and credit risk in trading derivative financial instruments. Market risk is the potential for changes in value due to changes in market interest rates, foreign exchange rates, indices and changes in the value of the underlying financial instruments. Credit risk is the possibility that a loss may occur if a counterparty fails to perform according to the terms of the contract. Substantially all derivative contracts are transacted on a margin basis. Such transactions may expose the Fund to significant off-balance sheet risk in the event margin deposits and collateral investments are not sufficient to cover losses incurred.

The Investment Manager manages the risk associated with these transactions by maintaining margin deposits and collateral investments with its brokers in compliance with individual exchange regulations and internal guidelines. The Investment Manager also takes an active role in managing and controlling the Fund's market and counterparty risks and monitoring trading activities and margin levels daily, and, as necessary, deposits additional collateral or reduces positions.

Credit default swaps are contracts in which the Fund pays or receives an interest flow in return for the counterparty accepting or selling all or part of the risk of default or failure to pay of a reference entity on which the swap is written. Where the Fund has bought protection, the maximum potential loss is the value of the interest flows the Fund is contracted to pay until maturity of the contract. Where the Fund has sold protection, the maximum potential loss is the nominal value of the protection sold. As at 31 December 2018, the maximum potential payout under credit default swaps where the sub funds have sold protection is US\$379,325,250 for Man AHL TargetRisk (31 December 2017: US\$108,036,000) and US\$27,700,000 for Man GLG Global Emerging Markets Debt Total Return (31 December 2017: US\$27,700,000). The fair value of these contracts as at 31 December 2018 was of US\$4,317,737 for Man AHL TargetRisk (31 December 2017: US\$5,007,628) and US\$158,487 for Man GLG Global Emerging Markets Debt Total Return (31 December 2017: US\$378,902).

4. Financial assets and liabilities at fair value through profit or loss (continued)

Derivative financial instruments (continued)

The Fund may purchase or write put and call options through OTC markets. Options purchased by the Fund provide the Fund with the opportunity to purchase (call options) or sell (put options) the underlying asset at an agreed-upon value either on or before the expiration of the option. Options written by the Fund provide the purchaser of the option the opportunity to purchase from or sell to the Fund the underlying asset at an agreed-upon value either on or before the expiration of the option. Premiums received from writing options are marked-to-market in accordance with note 2 and the resulting gains or losses are recorded in the statement of comprehensive income. The Fund may also invest in swaptions which are a combination of feature an option and an interest rate swap. The maximum loss to a buyer of an option is the loss of the premium. The writer of a call option has to bear the risk of an unfavourable change in the value underlying the option and, unless an offsetting long position is owned, the theoretical loss is unlimited. As at 31 December 2018, the Fund held written put options with a maximum pay out value of € 94,423,048 for Man GLG European Equity Alternative (31 December 2017: €35,043,347) US\$ 94,263,180 for Man AHL Multi Strategy Alternative (31 December 2017: US\$304,840,255).

Derivative financial instruments are generally based on notional amounts which are not recorded in the financial statements. These notional amounts represent the theoretical principal value on which the cash flows of the derivative transactions are based. Unrealised gains or losses, rather than notional amounts, or the exchange-traded derivatives traded by the Fund are included in the statement of financial position. The net unrealised gains or losses, rather than contract or notional amounts, represent the Fund's approximate future cash flows from trading activities

At 31 December 2018 and 31 December 2017, the Fund was exposed in its investments in derivative financial instruments to underlying positions in notional amounts are summarised as follows:

| | Notional Value | | | |
|--|-----------------------------|------------------------------|-----------------------------|------------------------------|
| | Long 31 December 2018 | Short 31 December 2018 | Long 31 December 2017 | Short 31 December 2017 |
| <i>Man GLG European Alpha Alternative</i> | € | € | € | € |
| Contracts for difference - unfunded | 17,501,021 | 75,008,954 | 22,179,040 | 69,212,143 |
| Forward currency contracts | 5,758,497 | 25,126,784 | 42,283,448 | 76,734,740 |
| Futures contracts | - | 5,050,907 | - | 4,765,377 |
| | <u>23,259,518</u> | <u>105,186,645</u> | <u>64,462,488</u> | <u>150,712,260</u> |
| <i>Man GLG Alpha Select Alternative</i> | £ | £ | £ | £ |
| Contracts for difference - unfunded | 294,890,338 | 183,671,291 | 143,408,515 | 111,398,487 |
| Forward currency contracts | 3,511,393 | 565,411,878 | 152,019,740 | 308,118,709 |
| Futures contracts | - | 118,461,345 | 2,224,354 | 42,882,445 |
| Option contracts | 172,396 | - | 216,842 | - |
| | <u>298,574,127</u> | <u>867,544,514</u> | <u>297,869,451</u> | <u>462,399,641</u> |
| <i>Man GLG European Equity Alternative</i> | € | € | € | € |
| Contracts for difference - unfunded | 961,039,176 | 1,389,166,331 | 1,277,706,012 | 1,540,162,447 |
| Forward currency contracts | 513,096,189 | 186,798,518 | 599,026,941 | 434,568,836 |
| Futures contracts | 10,374,562 | 122,440,921 | 28,725,768 | 197,857,518 |
| Option contracts | 19,103,472 | 30,322,032 | 9,968,709 | 26,980,831 |
| Total return swaps | - | - | - | 5,868,432 |
| Warrants | - | - | 977 | - |
| | <u>1,503,613,399</u> | <u>1,728,727,802</u> | <u>1,915,428,407</u> | <u>2,205,438,064</u> |
| <i>Man GLG Global Equity Alternative</i> | | | | |
| Contracts for difference - unfunded | - | - | 11,961,680 | 19,224,631 |
| Forward currency contracts | - | - | 21,042,883 | 26,090,671 |
| Option contracts | - | - | 26 | - |
| Warrants | - | - | 237 | - |
| | <u>-</u> | <u>-</u> | <u>33,004,826</u> | <u>45,315,302</u> |
| <i>Man AHL Multi Strategy Alternative</i> | US\$ | US\$ | US\$ | US\$ |
| Contracts for difference - unfunded | 67,031,034 | 54,317,319 | 122,386,219 | 98,077,351 |
| Forward currency contracts | 390,405,501 | 496,693,888 | 748,045,295 | 999,301,867 |
| Futures contracts | 404,579,670 | 176,120,791 | 1,043,660,165 | 221,774,345 |
| Option contracts | 575,197 | 1,588,207 | 509,562 | 2,909,080 |
| | <u>862,591,402</u> | <u>728,720,205</u> | <u>1,914,601,241</u> | <u>1,322,062,643</u> |

4. Financial assets and liabilities at fair value through profit or loss (continued)

Derivative financial instruments (continued)

| | Notional Value | | | |
|--|----------------------|----------------------|----------------------|----------------------|
| | Long | Short | Long | Short |
| | 31 December | 31 December | 31 December | 31 December |
| | 2018 | 2018 | 2017 | 2017 |
| | US\$ | US\$ | US\$ | US\$ |
| <i>Man AHL TargetRisk</i> | | | | |
| Credit default swaps | 41,431,500 | 379,325,250 | 33,614,400 | 108,036,000 |
| Forward currency contracts | 289,264,712 | 353,619,762 | 77,379,440 | 111,491,286 |
| Futures contracts | 1,123,773,824 | - | 153,421,238 | - |
| Total return swap | 40,207,210 | - | 11,919,150 | - |
| | <u>1,494,677,246</u> | <u>732,945,012</u> | <u>276,334,228</u> | <u>219,527,286</u> |
| <i>Man GLG European Mid-Cap Equity Alternative</i> | | | | |
| | € | € | € | € |
| Contracts for difference - unfunded | 208,751,451 | 623,792,101 | 255,214,766 | 693,506,861 |
| Forward currency contracts | 7,330,909 | 47,424,423 | 35,739,274 | 43,485,685 |
| Option contracts | - | - | 1,379,963 | - |
| | <u>216,082,360</u> | <u>671,216,524</u> | <u>292,334,003</u> | <u>736,992,546</u> |
| <i>Man Numeric Market Neutral Alternative</i> | | | | |
| | US\$ | US\$ | US\$ | US\$ |
| Contracts for difference - unfunded | 21,805,318 | 22,080,207 | 312,671,851 | 270,857,767 |
| Forward currency contracts | 205,393 | 18,943,611 | 233,128,960 | 461,454,127 |
| | <u>22,010,711</u> | <u>41,023,818</u> | <u>545,800,811</u> | <u>732,311,894</u> |
| <i>Man GLG Unconstrained Emerging Equity</i> | | | | |
| Contracts for difference - unfunded | 14,329,294 | - | 14,542,999 | - |
| Forward currency contracts | 6,960,031 | 2,810,019 | 9,967,708 | 4,033,863 |
| | <u>21,289,325</u> | <u>2,810,019</u> | <u>24,510,707</u> | <u>4,033,863</u> |
| <i>Man GLG Global Emerging Markets Debt Total Return</i> | | | | |
| Credit default swaps | 2,167,125,000 | 27,700,000 | 1,538,375,000 | 27,700,000 |
| Forward currency contracts | 649,424,388 | 2,241,031,737 | 2,837,138,590 | 3,928,871,322 |
| Interest rate swaps | - | 1,133,389,798 | - | 987,812,263 |
| | <u>2,816,549,388</u> | <u>3,402,121,535</u> | <u>4,375,513,590</u> | <u>4,944,383,585</u> |
| <i>Man GLG Innovation Equity Alternative</i> | | | | |
| Contracts for difference - unfunded | 14,568,127 | 96,051,358 | 11,077,713 | 48,954,320 |
| Option contracts | - | - | 164,572 | - |
| Forward currency contracts | 19,121,688 | 310,516,226 | 169,347,922 | 311,217,253 |
| Total return swaps | - | - | - | 5,432,769 |
| Futures contracts | - | 25,198,507 | - | 5,268,407 |
| | <u>33,689,815</u> | <u>431,766,091</u> | <u>180,590,207</u> | <u>370,872,749</u> |
| <i>Man NewSmith UK Equity Alternative</i> | | | | |
| | £ | £ | £ | £ |
| Contracts for difference - unfunded | 51,613,638 | 46,198,359 | 49,687,267 | 40,445,313 |
| Forward currency contracts | 1,106,147 | 84,059,225 | 82,535,032 | 161,876,659 |
| Futures contracts | 5,312,835 | - | - | 4,077,425 |
| | <u>58,032,620</u> | <u>130,257,584</u> | <u>132,222,299</u> | <u>206,399,397</u> |
| <i>Man Alternative Style Risk Premia</i> | | | | |
| | US\$ | US\$ | US\$ | US\$ |
| Contracts for difference - unfunded | - | 218,445,994 | - | 20,049,991 |
| Forward currency contracts | 381,111,047 | 621,963,452 | 24,122,090 | 48,122,144 |
| Futures contracts | 728,072,765 | 105,171,679 | 42,675,522 | 64,921,977 |
| Total return swap | 203,668,353 | - | 20,613,048 | - |
| | <u>1,312,852,165</u> | <u>945,581,125</u> | <u>87,410,660</u> | <u>133,094,112</u> |
| <i>Man AHL Active Balanced</i> | | | | |
| Forward currency contracts | 1,003,305 | 15,384,539 | n/a | n/a |
| Futures contracts | 15,837,668 | - | n/a | n/a |
| | <u>16,840,973</u> | <u>15,384,539</u> | <u>n/a</u> | <u>n/a</u> |

5. Offsetting financial assets and financial liabilities

As at 31 December 2018 and 31 December 2017, no financial instruments of the Fund are being presented net within the statement of financial position of the Fund. The following tables provide information on the financial impact of netting for instruments subject to an enforceable master netting arrangement or similar agreement in the event of default as defined under such agreements.

Man GLG European Alpha Alternative

The following table summarises the net financial assets per counterparty as at 31 December 2018:

Offsetting of financial assets, derivative assets and collateral held by counterparty

| | (i) | (ii) | (iii)=(i)+(ii) |
|---|---|--|----------------------------|
| | | Gross assets not offset in the statement of financial position | |
| Counterparty | Gross amounts of assets in the statement of financial position € | Cash collateral held € | Financial instruments € |
| BNP Paribas | 17,363,736 | - | - |
| Credit Suisse Securities Europe Limited | 8,031,128 | (1,977,688) | (843,739) |
| Goldman Sachs International | 1,001,818 | - | (715,003) |
| JP Morgan Securities Plc | 45 | - | - |
| Morgan Stanley & Co. International Plc | 152,269 | - | (90,178) |
| Total | 26,548,996 | (1,977,688) | (1,648,920) |
| | | | Net amount € |
| | | | 22,922,388 |

The following table summarises the net financial liabilities per counterparty as at 31 December 2018:

Offsetting of financial liabilities, derivative liabilities and collateral pledged by counterparty

| | (i) | (ii) | (iii)=(i)+(ii) |
|---|--|---|----------------------------|
| | | Gross liabilities not offset in the statement of financial position | |
| Counterparty | Gross amounts of liabilities in the statement of financial position € | Cash collateral pledged € | Financial instruments € |
| Credit Suisse Securities Europe Limited | (2,821,427) | - | 2,821,427 |
| Goldman Sachs International | (715,003) | 329,715 | 385,288 |
| Morgan Stanley & Co. International Plc | (90,178) | 90,178 | - |
| Total | (3,626,608) | 419,893 | 3,206,715 |
| | | | Net amount € |
| | | | - |

The following table summarises the net financial assets per counterparty as at 31 December 2017:

Offsetting of financial assets, derivative assets and collateral held by counterparty

| | (i) | (ii) | (iii)=(i)+(ii) |
|---|---|--|----------------------------|
| | | Gross assets not offset in the statement of financial position | |
| Counterparty | Gross amounts of assets in the statement of financial position € | Cash collateral held € | Financial instruments € |
| BNP Paribas | 3,089,997 | - | - |
| Credit Suisse Securities Europe Limited | 5,704,942 | (170,000) | (265,338) |
| Goldman Sachs International | 1,664,524 | - | (919,740) |
| Morgan Stanley & Co. International Plc | 304,032 | - | (31,052) |
| Total | 10,763,495 | (170,000) | (1,216,130) |
| | | | Net amount € |
| | | | 9,377,365 |

The following table summarises the net financial liabilities per counterparty as at 31 December 2017:

Offsetting of financial liabilities, derivative liabilities and collateral pledged by counterparty

| | (i) | (ii) | (iii)=(i)+(ii) |
|---|--|---|----------------------------|
| | | Gross liabilities not offset in the statement of financial position | |
| Counterparty | Gross amounts of liabilities in the statement of financial position € | Cash collateral pledged € | Financial instruments € |
| Credit Suisse Securities Europe Limited | (435,338) | - | 435,338 |
| Goldman Sachs International | (919,740) | - | 919,740 |
| Morgan Stanley & Co. International Plc | (31,052) | - | 31,052 |
| Total | (1,386,130) | - | 1,386,130 |
| | | | Net amount € |
| | | | - |

5. Offsetting financial assets and financial liabilities (continued)

Man GLG Alpha Select Alternative

The following table summarises the net financial assets per counterparty as at 31 December 2018:

Offsetting of financial assets, derivative assets and collateral held by counterparty

| | (i) | (ii) | (iii)=(i)+(ii) |
|---|--|--|-------------------------|
| | | Gross assets not offset in the statement of financial position | |
| | Gross amounts of assets in the statement of financial position | | |
| Counterparty | £ | Cash collateral held £ | Financial instruments £ |
| Bank of America Merrill Lynch | 1,954 | (47) | - |
| BNP Paribas | 123,251,594 | - | - |
| Credit Suisse AG Ireland | 7,551 | (7,551) | - |
| Credit Suisse Securities Europe Limited | 8,998,320 | - | (8,037,246) |
| Goldman Sachs International | 8,203,471 | - | (135,445) |
| JP Morgan Securities Plc | 16,223,352 | - | (4,354,044) |
| Morgan Stanley & Co. International Plc | 12,997,904 | - | (92,329) |
| Total | 169,684,146 | (7,598) | (12,619,064) |
| | | | Net amount £ |
| | | | 157,057,484 |

The following table summarises the net financial liabilities per counterparty as at 31 December 2018:

Offsetting of financial liabilities, derivative liabilities and collateral pledged by counterparty

| | (i) | (ii) | (iii)=(i)+(ii) |
|---|---|---|-------------------------|
| | | Gross liabilities not offset in the statement of financial position | |
| | Gross amounts of liabilities in the statement of financial position | | |
| Counterparty | £ | Cash collateral pledged £ | Financial instruments £ |
| Bank of America Merrill Lynch | (47) | 47 | - |
| Credit Suisse AG Ireland | (959,660) | 7,551 | - |
| Credit Suisse Securities Europe Limited | (8,037,246) | - | 8,037,246 |
| Goldman Sachs International | (135,445) | 135,445 | - |
| JP Morgan Securities Plc | (4,354,044) | 4,354,044 | - |
| Morgan Stanley & Co. International Plc | (92,329) | 92,329 | - |
| Total | (13,578,771) | 4,589,416 | 8,037,246 |
| | | | Net amount £ |
| | | | (952,109) |

The following table summarises the net financial assets per counterparty as at 31 December 2017:

Offsetting of financial assets, derivative assets and collateral held by counterparty

| | (i) | (ii) | (iii)=(i)+(ii) |
|---|--|--|-------------------------|
| | | Gross assets not offset in the statement of financial position | |
| | Gross amounts of assets in the statement of financial position | | |
| Counterparty | £ | Cash collateral held £ | Financial instruments £ |
| Bank of America Merrill Lynch | 1,945 | - | (44) |
| BNP Paribas | 32,616,753 | - | - |
| Credit Suisse AG Ireland | 10,090 | - | (10,090) |
| Credit Suisse Securities Europe Limited | 8,524,193 | - | (2,848,620) |
| Goldman Sachs International | 4,019,953 | - | (1,052,783) |
| Morgan Stanley & Co. International Plc | 18,191 | - | - |
| Total | 45,191,125 | - | (3,911,537) |
| | | | Net amount £ |
| | | | 41,279,588 |

5. Offsetting financial assets and financial liabilities (continued)

Man GLG Alpha Select Alternative (continued)

The following table summarises the net financial liabilities per counterparty as at 31 December 2017:

Offsetting of financial liabilities, derivative liabilities and collateral pledged by counterparty

| | (i) | (ii) | (iii)=(i)+(ii) |
|---|---|---|-----------------------|
| | | Gross liabilities not offset in the statement of financial position | |
| | Gross amounts of liabilities in the statement of financial position | Cash collateral pledged | Financial instruments |
| Counterparty | £ | £ | £ |
| Bank of America Merrill Lynch | (44) | - | 44 |
| Credit Suisse AG Ireland | (4,632,774) | 10,090 | - |
| Credit Suisse Securities Europe Limited | (2,848,620) | - | 2,848,620 |
| Goldman Sachs International | (1,052,783) | 1,052,783 | - |
| Total | (8,534,221) | 1,062,873 | 2,848,664 |
| | | | (4,622,684) |

Man GLG European Equity Alternative

The following table summarises the net financial assets per counterparty as at 31 December 2018:

Offsetting of financial assets, derivative assets and collateral held by counterparty

| | (i) | (ii) | (iii)=(i)+(ii) |
|---|--|--|-----------------------|
| | | Gross assets not offset in the statement of financial position | |
| | Gross amounts of assets in the statement of financial position | Cash collateral held | Financial instruments |
| Counterparty | € | € | € |
| Bank of America Merrill Lynch | 31,813 | (4,143) | - |
| Bank of Nova Scotia | 462,954 | - | (278,415) |
| BNP Paribas | 593,030 | - | - |
| Credit Suisse Securities Europe Limited | 57,075,864 | (28,261,248) | (27,998,419) |
| Goldman Sachs International | 28,257,323 | - | (5,997,551) |
| HSBC Bank Plc | 13,152,689 | - | (4,719,088) |
| JP Morgan Securities Plc | 46,680,662 | - | (12,710,715) |
| Macquarie Bank | 14,910 | - | (14,577) |
| Morgan Stanley & Co. International Plc | 57,292,578 | (697,472) | (41,270,726) |
| UBS AG | 46,404,641 | - | (32,334,707) |
| Total | 249,966,464 | (28,962,863) | (125,324,198) |
| | | | 95,679,403 |

The following table summarises the net financial liabilities per counterparty as at 31 December 2018:

Offsetting of financial liabilities, derivative liabilities and collateral pledged by counterparty

| | (i) | (ii) | (iii)=(i)+(ii) |
|---|---|---|-----------------------|
| | | Gross liabilities not offset in the statement of financial position | |
| | Gross amounts of liabilities in the statement of financial position | Cash collateral pledged | Financial instruments |
| Counterparty | € | € | € |
| Bank of America Merrill Lynch | (4,143) | 4,143 | - |
| Bank of Nova Scotia | (278,415) | 249,759 | 28,656 |
| Credit Suisse Securities Europe Limited | (56,259,667) | - | 56,259,667 |
| Goldman Sachs International | (5,997,551) | 5,997,551 | - |
| HSBC Bank Plc | (4,719,088) | 4,719,088 | - |
| JP Morgan Securities Plc | (12,710,715) | 12,710,715 | - |
| Macquarie Bank | (14,577) | - | 14,577 |
| Morgan Stanley & Co. International Plc | (41,968,198) | 1,810,803 | 40,157,395 |
| UBS AG | (32,334,707) | - | 32,334,707 |
| Total | (154,287,061) | 25,492,059 | 128,795,002 |

5. Offsetting financial assets and financial liabilities (continued)

Man GLG European Equity Alternative (continued)

The following table summarises the net financial assets per counterparty as at 31 December 2017:

Offsetting of financial assets, derivative assets and collateral held by counterparty

| | (i) | (ii) | (iii)=(i)+(ii) |
|---|--|--|-------------------------|
| | | Gross assets not offset in the statement of financial position | |
| | Gross amounts of assets in the statement of financial position | | |
| Counterparty | € | Cash collateral held € | Financial instruments € |
| Bank of America Merrill Lynch | 3,503,352 | - | (2,903,554) |
| Bank of Nova Scotia | 306,391 | - | (70,302) |
| BNP Paribas | 495,663 | - | - |
| Citibank N.A. | 7,952,228 | - | (2,704,235) |
| Credit Suisse Securities Europe Limited | 33,922,073 | (3,137,696) | (20,112,746) |
| Deutsche Bank AG, London | 2,211,856 | - | (1,797,872) |
| Goldman Sachs International | 42,501,497 | - | (22,105,477) |
| HSBC Bank Plc | 13,749,065 | - | (3,569,990) |
| JP Morgan Securities Plc | 31,084,819 | - | (5,025,739) |
| Morgan Stanley & Co. International Plc | 42,742,525 | - | (41,628,558) |
| Nomura Holdings | 549,728 | - | (549,728) |
| Societe Generale | 1,887,103 | - | (305,776) |
| UBS AG | 48,869,093 | - | (40,569,156) |
| Total | 229,775,393 | (3,137,696) | (141,343,133) |
| | | | 85,294,564 |

The following table summarises the net financial liabilities per counterparty as at 31 December 2017:

Offsetting of financial liabilities, derivative liabilities and collateral pledged by counterparty

| | (i) | (ii) | (iii)=(i)+(ii) |
|---|---|---|-------------------------|
| | | Gross liabilities not offset in the statement of financial position | |
| | Gross amounts of liabilities in the statement of financial position | | |
| Counterparty | € | Cash collateral pledged € | Financial instruments € |
| Bank of America Merrill Lynch | (2,903,554) | 1,268,296 | 1,635,258 |
| Bank of Nova Scotia | (70,302) | 65,765 | 4,537 |
| Citibank N.A. | (2,704,235) | 2,704,235 | - |
| Credit Suisse Securities Europe Limited | (23,250,442) | - | 23,250,442 |
| Deutsche Bank AG, London | (1,797,872) | 1,797,872 | - |
| Goldman Sachs International | (22,105,477) | 7,997,420 | 14,108,057 |
| HSBC Bank Plc | (3,569,990) | 3,569,990 | - |
| JP Morgan Securities Plc | (5,025,739) | 5,025,739 | - |
| Morgan Stanley & Co. International Plc | (41,628,558) | - | 41,628,558 |
| Nomura Holdings | (591,373) | 549,728 | - |
| Societe Generale | (305,776) | 305,776 | - |
| UBS AG | (40,569,156) | - | 40,569,156 |
| Total | (144,522,474) | 23,284,821 | 121,196,008 |
| | | | (41,645) |

5. Offsetting financial assets and financial liabilities (continued)

Man GLG Global Equity Alternative

Man GLG Global Equity Alternative ceased operations on 9 January 2018. Hence, there are no investments as at 31 December 2018.

The following table summarises the net financial assets per counterparty as at 31 December 2018:

Offsetting of financial assets, derivative assets and collateral held by counterparty

| | (i) | (ii) | (iii)=(i)+(ii) |
|--|--|--|-----------------------|
| | | Gross assets not offset in the statement of financial position | |
| | Gross amounts of assets in the statement of financial position | Cash collateral held | Financial instruments |
| Counterparty | € | € | € |
| Bank of America Merrill Lynch | 16 | - | (1) |
| Goldman Sachs International | 8 | - | - |
| Morgan Stanley & Co. International Plc | 67 | (1) | (66) |
| Total | 91 | (1) | (67) |
| | | | Net amount € |
| | | | 23 |

The following table summarises the net financial liabilities per counterparty as at 31 December 2018:

Offsetting of financial liabilities, derivative liabilities and collateral pledged by counterparty

| | (i) | (ii) | (iii)=(i)+(ii) |
|--|---|---|-----------------------|
| | | Gross liabilities not offset in the statement of financial position | |
| | Gross amounts of liabilities in the statement of financial position | Cash collateral pledged | Financial instruments |
| Counterparty | € | € | € |
| Bank of America Merrill Lynch | (1) | 1 | - |
| JP Morgan Securities Plc | (4,309) | - | - |
| Morgan Stanley & Co. International Plc | (100,437) | - | 67 |
| Nomura Holdings | (145) | - | - |
| Total | (104,892) | 1 | 67 |
| | | | Net amount € |
| | | | (104,824) |

The following table summarises the net financial assets per counterparty as at 31 December 2017:

Offsetting of financial assets, derivative assets and collateral held by counterparty

| | (i) | (ii) | (iii)=(i)+(ii) |
|---|--|--|-----------------------|
| | | Gross assets not offset in the statement of financial position | |
| | Gross amounts of assets in the statement of financial position | Cash collateral held | Financial instruments |
| Counterparty | € | € | € |
| Bank of America Merrill Lynch | 342,415 | - | (190,131) |
| Bank of Nova Scotia | 22,205 | - | (22,205) |
| BNP Paribas | 2,457,099 | - | - |
| Citibank N.A. | 48,991 | - | (39,990) |
| Credit Suisse Securities Europe Limited | 2,517,405 | - | (1,710,755) |
| Deutsche Bank AG, London | 630,000 | - | (316,132) |
| Goldman Sachs International | 1,694,581 | - | (1,449,652) |
| HSBC Bank Plc | 606,848 | - | (390,690) |
| JP Morgan Securities Plc | 367,798 | - | (307,392) |
| Morgan Stanley & Co. International Plc | 1,516,026 | - | (1,211,307) |
| Nomura Holdings | 268,627 | - | - |
| UBS AG | 1,440,341 | - | (615,387) |
| Total | 11,912,336 | - | (6,253,641) |
| | | | Net amount € |
| | | | 5,658,695 |

5. Offsetting financial assets and financial liabilities (continued)

Man GLG Global Equity Alternative (continued)

The following table summarises the net financial liabilities per counterparty as at 31 December 2017:

Offsetting of financial liabilities, derivative liabilities and collateral pledged by counterparty

| | (i) | (ii) | (iii)=(i)+(ii) |
|---|---|---|-----------------------|
| | | Gross liabilities not offset in the statement of financial position | |
| | Gross amounts of liabilities in the statement of financial position | Cash collateral pledged | Financial instruments |
| Counterparty | € | € | € |
| Bank of America Merrill Lynch | (190,131) | 9,195 | 180,936 |
| Bank of Nova Scotia | (41,988) | - | 22,205 |
| Citibank N.A. | (39,990) | 35,919 | 4,071 |
| Credit Suisse Securities Europe Limited | (1,710,755) | 1,263,927 | 446,828 |
| Deutsche Bank AG, London | (316,132) | 316,132 | - |
| Goldman Sachs International | (1,449,652) | - | 1,449,652 |
| HSBC Bank Plc | (390,690) | 33,919 | 356,771 |
| JP Morgan Securities Plc | (307,392) | 270,023 | 37,369 |
| Morgan Stanley & Co. International Plc | (1,211,307) | - | 1,211,307 |
| Societe Generale | (240,000) | - | - |
| UBS AG | (615,387) | - | 615,387 |
| Total | (6,513,424) | 1,929,115 | 4,324,526 |
| | | | (259,783) |

Man GLG Cred-Eq Alternative

Man GLG Cred-Eq Alternative ceased operations on 29 June 2017, hence there were no investments held as at 31 December 2018.

The following table summarises the net financial assets per counterparty as at 31 December 2017:

Offsetting of financial assets, derivative assets and collateral held by counterparty

| | (i) | (ii) | (iii)=(i)+(ii) |
|--------------|--|--|-----------------------|
| | | Gross assets not offset in the statement of financial position | |
| | Gross amounts of assets in the statement of financial position | Cash collateral held | Financial instruments |
| Counterparty | € | € | € |
| BNP Paribas | 7 | - | - |
| Total | 7 | - | - |
| | | | 7 |

Man AHL Multi Strategy Alternative

The following table summarises the net financial assets per counterparty as at 31 December 2018:

Offsetting of financial assets, derivative assets and collateral held by counterparty

| | (i) | (ii) | (iii)=(i)+(ii) |
|---|--|--|-----------------------|
| | | Gross assets not offset in the statement of financial position | |
| | Gross amounts of assets in the statement of financial position | Cash collateral held | Financial instruments |
| Counterparty | US\$ | US\$ | US\$ |
| Bank of America Merrill Lynch | 1,933,722 | - | (628,725) |
| BNP Paribas | 9,741,105 | - | - |
| Credit Suisse Securities Europe Limited | 7,791,905 | (440,247) | (3,874,426) |
| Deutsche Bank AG, London | 1,519,244 | - | (671,965) |
| Goldman Sachs International | 4,476,400 | - | (1,954,619) |
| HSBC Bank Plc | 4,933,915 | - | (3,443,569) |
| JP Morgan Securities Plc | 3,684,679 | - | (898,546) |
| Morgan Stanley & Co. International Plc | 7,609,201 | - | (3,759,541) |
| Royal Bank of Scotland | 2,546,505 | - | (1,607,250) |
| Total | 44,236,676 | (440,247) | (16,838,641) |
| | | | 26,957,788 |

5. Offsetting financial assets and financial liabilities (continued)

Man AHL Multi Strategy Alternative (continued)

The following table summarises the net financial liabilities per counterparty as at 31 December 2018:

Offsetting of financial liabilities, derivative liabilities and collateral pledged by counterparty

| | (i) | (ii) | (iii)=(i)+(ii) |
|---|---|---|-----------------------|
| | | Gross liabilities not offset in the statement of financial position | |
| | Gross amounts of liabilities in the statement of financial position | Cash collateral pledged | Financial instruments |
| Counterparty | US\$ | US\$ | US\$ |
| Bank of America Merrill Lynch | (628,725) | - | 628,725 |
| Credit Suisse Securities Europe Limited | (4,314,673) | - | 4,314,673 |
| Deutsche Bank AG, London | (671,965) | 583,299 | 88,666 |
| Goldman Sachs International | (1,954,619) | 1,954,619 | - |
| HSBC Bank Plc | (3,443,569) | 1,319,882 | 2,123,687 |
| JP Morgan Securities Plc | (898,546) | 12,819 | 885,727 |
| Morgan Stanley & Co. International Plc | (3,759,541) | 3,759,541 | - |
| Royal Bank of Scotland | (1,607,250) | 1,307,253 | 299,997 |
| Total | (17,278,888) | 8,937,413 | 8,341,475 |

The following table summarises the net financial assets per counterparty as at 31 December 2017:

Offsetting of financial assets, derivative assets and collateral held by counterparty

| | (i) | (ii) | (iii)=(i)+(ii) |
|---|--|--|-----------------------|
| | | Gross assets not offset in the statement of financial position | |
| | Gross amounts of assets in the statement of financial position | Cash collateral held | Financial instruments |
| Counterparty | US\$ | US\$ | US\$ |
| Bank of America Merrill Lynch | 4,307,095 | - | (891,100) |
| BNP Paribas | 25,377,103 | - | - |
| Credit Suisse Securities Europe Limited | 14,148,828 | - | (6,979,376) |
| Deutsche Bank AG, London | 2,656,875 | - | (1,444,879) |
| Goldman Sachs International | 5,309,059 | - | (1,785,252) |
| HSBC Bank Plc | 8,718,484 | - | (5,485,357) |
| JP Morgan Securities Plc | 5,300,468 | - | (700,319) |
| Morgan Stanley & Co. International Plc | 9,044,184 | - | (3,312,407) |
| Royal Bank of Scotland | 8,675,457 | - | (6,828,842) |
| Total | 83,537,553 | - | (27,427,532) |

The following table summarises the net financial liabilities per counterparty as at 31 December 2017:

Offsetting of financial liabilities, derivative liabilities and collateral pledged by counterparty

| | (i) | (ii) | (iii)=(i)+(ii) |
|---|---|---|-----------------------|
| | | Gross liabilities not offset in the statement of financial position | |
| | Gross amounts of liabilities in the statement of financial position | Cash collateral pledged | Financial instruments |
| Counterparty | US\$ | US\$ | US\$ |
| Bank of America Merrill Lynch | (891,100) | - | 891,100 |
| Credit Suisse Securities Europe Limited | (6,979,376) | - | 6,979,376 |
| Deutsche Bank AG, London | (1,444,879) | - | 1,444,879 |
| Goldman Sachs International | (1,785,252) | - | 1,785,252 |
| HSBC Bank Plc | (5,485,357) | - | 5,485,357 |
| JP Morgan Securities Plc | (700,319) | - | 700,319 |
| Morgan Stanley & Co. International Plc | (3,312,407) | - | 3,312,407 |
| Royal Bank of Scotland | (6,828,842) | - | 6,828,842 |
| Total | (27,427,532) | - | 27,427,532 |

5. Offsetting financial assets and financial liabilities (continued)

Man AHL TargetRisk

The following table summarises the net financial assets per counterparty as at 31 December 2018:

Offsetting of financial assets, derivative assets and collateral held by counterparty

| | (i) | (ii) | (iii)=(i)+(ii) |
|---|--|--|----------------------------|
| | | Gross assets not offset in the statement of financial position | |
| | Gross amounts of assets in the statement of financial position | | |
| Counterparty | position US\$ | Cash collateral held US\$ | Financial instruments US\$ |
| Bank of America Merrill Lynch | 9,396,007 | - | (3,591,976) |
| BNP Paribas | 77,431,310 | - | - |
| Credit Suisse Securities Europe Limited | 15,317,292 | - | (1,983,777) |
| Deutsche Bank AG, London | 15,580 | - | - |
| Goldman Sachs International | 6,178,560 | (450,190) | (66,198) |
| HSBC Bank Plc | 24,697 | - | (24,697) |
| JP Morgan Securities Plc | 29,225,339 | - | (7,923,057) |
| Royal Bank of Scotland | 911,760 | - | (164,859) |
| Total | 138,500,545 | (450,190) | (13,754,564) |
| | | | Net amount US\$ |
| | | | 5,804,031 |
| | | | 77,431,310 |
| | | | 13,333,515 |
| | | | 15,580 |
| | | | 5,662,172 |
| | | | - |
| | | | 21,302,282 |
| | | | 746,901 |

The following table summarises the net financial liabilities per counterparty as at 31 December 2018:

Offsetting of financial liabilities, derivative liabilities and collateral pledged by counterparty

| | (i) | (ii) | (iii)=(i)+(ii) |
|---|---|---|----------------------------|
| | | Gross liabilities not offset in the statement of financial position | |
| | Gross amounts of liabilities in the statement of financial position | | |
| Counterparty | position US\$ | Cash collateral pledged US\$ | Financial instruments US\$ |
| Bank of America Merrill Lynch | (3,591,976) | - | 3,591,976 |
| Credit Suisse Securities Europe Limited | (1,983,777) | 1,983,777 | - |
| Goldman Sachs International | (516,388) | 516,388 | - |
| HSBC Bank Plc | (68,043) | - | 24,697 |
| JP Morgan Securities Plc | (7,923,057) | 7,923,057 | - |
| Royal Bank of Scotland | (164,859) | 164,859 | - |
| Total | (14,248,100) | 10,588,081 | 3,616,673 |
| | | | Net amount US\$ |
| | | | - |
| | | | - |
| | | | - |
| | | | (43,346) |
| | | | - |
| | | | - |
| | | | (43,346) |

The following table summarises the net financial assets per counterparty as at 31 December 2017:

Offsetting of financial assets, derivative assets and collateral held by counterparty

| | (i) | (ii) | (iii)=(i)+(ii) |
|---|--|--|----------------------------|
| | | Gross assets not offset in the statement of financial position | |
| | Gross amounts of assets in the statement of financial position | | |
| Counterparty | position US\$ | Cash collateral held US\$ | Financial instruments US\$ |
| Bank of America Merrill Lynch | 800,276 | - | (118,758) |
| BNP Paribas | 26,853,218 | - | - |
| Credit Suisse Securities Europe Limited | 4,398,180 | - | (2,102,333) |
| Deutsche Bank AG, London | 15,316 | - | - |
| Goldman Sachs International | 2,801,289 | - | (488,470) |
| JP Morgan Securities Plc | 7,814,722 | - | (946,223) |
| Royal Bank of Scotland | 179,608 | - | (98,662) |
| Total | 42,862,609 | - | (3,754,446) |
| | | | Net amount US\$ |
| | | | 681,518 |
| | | | 26,853,218 |
| | | | 2,295,847 |
| | | | 15,316 |
| | | | 2,312,819 |
| | | | 6,868,499 |
| | | | 80,946 |

5. Offsetting financial assets and financial liabilities (continued)

Man AHL TargetRisk (continued)

The following table summarises the net financial liabilities per counterparty as at 31 December 2017:

Offsetting of financial liabilities, derivative liabilities and collateral pledged by counterparty

| Counterparty | Gross amounts of liabilities in the statement of financial position US\$ | Gross liabilities not offset in the statement of financial position | | Net amount US\$ |
|---|---|---|-------------------------------|--------------------|
| | | Cash collateral pledged US\$ | Financial instruments US\$ | |
| Bank of America Merrill Lynch | (118,758) | - | 118,758 | - |
| Credit Suisse Securities Europe Limited | (2,102,333) | - | 2,102,333 | - |
| Goldman Sachs International | (488,470) | - | 488,470 | - |
| JP Morgan Securities Plc | (946,223) | - | 946,223 | - |
| Royal Bank of Scotland | (98,662) | - | 98,662 | - |
| Total | (3,754,446) | - | 3,754,446 | - |

Man AHL Volatility Alternative

Man AHL Volatility Alternative ceased operations on 4 August 2017. Hence, there are no investments as at 31 December 2018.

The following table summarises the net financial assets per counterparty as at 31 December 2017:

Offsetting of financial assets, derivative assets and collateral held by counterparty

| | (i) | (ii) | (iii)=(i)+(ii) | |
|---|--|--|-----------------------|------------|
| | | Gross assets not offset in the statement of financial position | | |
| | Gross amounts of assets in the statement of financial position | | Financial instruments | Net amount |
| Counterparty | US\$ | Cash collateral held US\$ | US\$ | US\$ |
| Bank of America Merrill Lynch | 5 | - | - | 5 |
| BNP Paribas | 504 | - | - | 504 |
| Credit Suisse Securities Europe Limited | 10,033 | - | (7) | 10,026 |
| Deutsche Bank AG, London | 23 | - | (1) | 22 |
| Royal Bank of Scotland | 1 | - | - | 1 |
| Total | 10,566 | - | (8) | 10,558 |

The following table summarises the net financial liabilities per counterparty as at 31 December 2017:

Offsetting of financial liabilities, derivative liabilities and collateral pledged by counterparty

| | (i) | (ii) | (iii)=(i)+(ii) | |
|---|---|---|-----------------------|------------|
| | | Gross liabilities not offset in the statement of financial position | | |
| | Gross amounts of liabilities in the statement of financial position | Cash collateral pledged | Financial instruments | Net amount |
| Counterparty | US\$ | US\$ | US\$ | US\$ |
| Credit Suisse Securities Europe Limited | (7) | - | 7 | - |
| Deutsche Bank AG, London | (1) | - | 1 | - |
| JP Morgan Securities Plc | (14) | - | - | (14) |
| Total | (22) | | - | (14) |

5. Offsetting financial assets and financial liabilities (continued)

Man GLG European Mid-Cap Equity Alternative

The following table summarises the net financial assets per counterparty as at 31 December 2018:

Offsetting of financial assets, derivative assets and collateral held by counterparty

| | (i) | (ii) | (iii)=(i)+(ii) |
|---|--|--|-------------------------|
| | | Gross assets not offset in the statement of financial position | |
| | Gross amounts of assets in the statement of financial position | | |
| Counterparty | € | Cash collateral held € | Financial instruments € |
| BNP Paribas | 109,450,609 | - | - |
| Credit Suisse Securities Europe Limited | 49,896,691 | - | (3,418,093) |
| Goldman Sachs International | 16,914,959 | (316,034) | (9,231,316) |
| HSBC Bank Plc | 18,519,225 | - | (10,891,393) |
| JP Morgan Securities Plc | 2,529,842 | - | - |
| Morgan Stanley & Co. International Plc | 101,933 | - | (52,469) |
| Total | 197,413,259 | (316,034) | (23,593,271) |
| | | | 173,503,954 |

The following table summarises the net financial liabilities per counterparty as at 31 December 2018:

Offsetting of financial liabilities, derivative liabilities and collateral pledged by counterparty

| | (i) | (ii) | (iii)=(i)+(ii) |
|---|---|---|-------------------------|
| | | Gross liabilities not offset in the statement of financial position | |
| | Gross amounts of liabilities in the statement of financial position | | |
| Counterparty | € | Cash collateral pledged € | Financial instruments € |
| Credit Suisse Securities Europe Limited | (3,418,093) | 3,418,093 | - |
| Goldman Sachs International | (9,547,350) | - | 9,547,350 |
| HSBC Bank Plc | (10,891,393) | 10,891,393 | - |
| Morgan Stanley & Co. International Plc | (52,469) | 52,469 | - |
| Total | (23,909,305) | 14,361,955 | 9,547,350 |
| | | | - |

The following table summarises the net financial assets per counterparty as at 31 December 2017:

Offsetting of financial assets, derivative assets and collateral held by counterparty

| | (i) | (ii) | (iii)=(i)+(ii) |
|---|--|--|-------------------------|
| | | Gross assets not offset in the statement of financial position | |
| | Gross amounts of assets in the statement of financial position | | |
| Counterparty | € | Cash collateral held € | Financial instruments € |
| BNP Paribas | 4,916,554 | - | - |
| Citibank N.A. | 3,302,691 | - | (469,223) |
| Credit Suisse Securities Europe Limited | 39,935,497 | - | (7,975,357) |
| Goldman Sachs International | 32,967,697 | - | (29,946,412) |
| HSBC Bank Plc | 8,302,680 | - | (1,408,672) |
| Morgan Stanley & Co. International Plc | 9,999 | - | - |
| Total | 89,435,118 | - | (39,799,664) |
| | | | 49,635,454 |

5. Offsetting financial assets and financial liabilities (continued)

Man GLG European Mid-Cap Equity Alternative (continued)

The following table summarises the net financial liabilities per counterparty as at 31 December 2017:

Offsetting of financial liabilities, derivative liabilities and collateral pledged by counterparty

| | (i) | (ii) | (iii)=(i)+(ii) |
|---|---|---|-----------------------|
| | | Gross liabilities not offset in the statement of financial position | |
| | Gross amounts of liabilities in the statement of financial position | Cash collateral pledged | Financial instruments |
| Counterparty | € | € | € |
| Citibank N.A. | (469,223) | 469,223 | - |
| Credit Suisse Securities Europe Limited | (7,975,357) | 7,975,357 | - |
| Goldman Sachs International | (29,946,412) | - | 29,946,412 |
| HSBC Bank Plc | (1,408,672) | 1,408,672 | - |
| Total | (39,799,664) | 9,853,252 | 29,946,412 |

Man Numeric Market Neutral Alternative

The following table summarises the net financial assets per counterparty as at 31 December 2018:

Offsetting of financial assets, derivative assets and collateral held by counterparty

| | (i) | (ii) | (iii)=(i)+(ii) |
|--|--|--|-----------------------|
| | | Gross assets not offset in the statement of financial position | |
| | Gross amounts of assets in the statement of financial position | Cash collateral held | Financial instruments |
| Counterparty | US\$ | US\$ | US\$ |
| Morgan Stanley & Co. International Plc | 45,399,578 | - | (45,367,859) |
| Total | 45,399,578 | - | (45,367,859) |

The following table summarises the net financial liabilities per counterparty as at 31 December 2018:

Offsetting of financial liabilities, derivative liabilities and collateral pledged by counterparty

| | (i) | (ii) | (iii)=(i)+(ii) |
|--|---|---|-----------------------|
| | | Gross liabilities not offset in the statement of financial position | |
| | Gross amounts of liabilities in the statement of financial position | Cash collateral pledged | Financial instruments |
| Counterparty | US\$ | US\$ | US\$ |
| Morgan Stanley & Co. International Plc | (45,367,859) | - | 45,367,859 |
| Total | (45,367,859) | - | 45,367,859 |

The following table summarises the net financial assets per counterparty as at 31 December 2017:

Offsetting of financial assets, derivative assets and collateral held by counterparty

| | (i) | (ii) | (iii)=(i)+(ii) |
|--|--|--|-----------------------|
| | | Gross assets not offset in the statement of financial position | |
| | Gross amounts of assets in the statement of financial position | Cash collateral held | Financial instruments |
| Counterparty | US\$ | US\$ | US\$ |
| Morgan Stanley & Co. International Plc | 30,001,295 | - | (30,001,295) |
| Total | 30,001,295 | - | (30,001,295) |

5. Offsetting financial assets and financial liabilities (continued)

Man Numeric Market Neutral Alternative (continued)

The following table summarises the net financial liabilities per counterparty as at 31 December 2017:

Offsetting of financial liabilities, derivative liabilities and collateral pledged by counterparty

| | (i) | (ii) | (iii)=(i)+(ii) |
|--|--|---|----------------------------|
| | | Gross liabilities not offset in the statement of financial position | |
| | Gross amounts of liabilities in the statement of financial position US\$ | Cash collateral pledged US\$ | Financial instruments US\$ |
| Counterparty | | | Net amount US\$ |
| Morgan Stanley & Co. International Plc | (32,908,720) | - | 30,001,295 |
| Total | (32,908,720) | - | 30,001,295 |

Man GLG Unconstrained Emerging Equity

The following table summarises the net financial assets per counterparty as at 31 December 2018:

Offsetting of financial assets, derivative assets and collateral held by counterparty

| | (i) | (ii) | (iii)=(i)+(ii) |
|---|---|--|----------------------------|
| | | Gross assets not offset in the statement of financial position | |
| | Gross amounts of assets in the statement of financial position US\$ | Cash collateral held US\$ | Financial instruments US\$ |
| Counterparty | | | Net amount US\$ |
| BNP Paribas | 2,000,788 | - | - |
| Credit Suisse Securities Europe Limited | 89,623 | - | (1,549) |
| HSBC Bank Plc | 622,142 | - | (291,298) |
| Morgan Stanley & Co. International Plc | 16,566,669 | (14,797,059) | (1,769,610) |
| Total | 19,279,222 | (14,797,059) | (2,062,457) |

The following table summarises the net financial liabilities per counterparty as at 31 December 2018:

Offsetting of financial liabilities, derivative liabilities and collateral pledged by counterparty

| | (i) | (ii) | (iii)=(i)+(ii) |
|---|--|---|----------------------------|
| | | Gross liabilities not offset in the statement of financial position | |
| | Gross amounts of liabilities in the statement of financial position US\$ | Cash collateral pledged US\$ | Financial instruments US\$ |
| Counterparty | | | Net amount US\$ |
| Credit Suisse Securities Europe Limited | (1,549) | 1,549 | - |
| HSBC Bank Plc | (291,298) | 291,298 | - |
| Morgan Stanley & Co. International Plc | (16,989,516) | 14,388,201 | 2,178,468 |
| Total | (17,282,363) | 14,681,048 | 2,178,468 |

The following table summarises the net financial assets per counterparty as at 31 December 2017:

Offsetting of financial assets, derivative assets and collateral held by counterparty

| | (i) | (ii) | (iii)=(i)+(ii) |
|---|---|--|----------------------------|
| | | Gross assets not offset in the statement of financial position | |
| | Gross amounts of assets in the statement of financial position US\$ | Cash collateral held US\$ | Financial instruments US\$ |
| Counterparty | | | Net amount US\$ |
| BNP Paribas | 289 | - | - |
| Credit Suisse Securities Europe Limited | 471,067 | - | (192,803) |
| HSBC Bank Plc | 176,911 | - | - |
| Morgan Stanley & Co. International Plc | 18,669,249 | - | (15,444,053) |
| Total | 19,317,516 | - | (15,636,856) |

5. Offsetting financial assets and financial liabilities (continued)

Man GLG Unconstrained Emerging Equity (continued)

The following table summarises the net financial liabilities per counterparty as at 31 December 2017:

Offsetting of financial liabilities, derivative liabilities and collateral pledged by counterparty

| | (i) | (ii) | (iii)=(i)+(ii) |
|---|--|---|----------------------------|
| | | Gross liabilities not offset in the statement of financial position | |
| | Gross amounts of liabilities in the statement of financial position US\$ | Cash collateral pledged US\$ | Financial instruments US\$ |
| Counterparty | | | Net amount US\$ |
| Credit Suisse Securities Europe Limited | (192,803) | 192,803 | - |
| Morgan Stanley & Co. International Plc | (15,444,053) | - | 15,444,053 |
| Total | (15,636,856) | 192,803 | 15,444,053 |

Man GLG Global Emerging Markets Debt Total Return

The following table summarises the net financial assets per counterparty as at 31 December 2018:

Offsetting of financial assets, derivative assets and collateral held by counterparty

| | (i) | (ii) | (iii)=(i)+(ii) |
|---|---|--|----------------------------|
| | | Gross assets not offset in the statement of financial position | |
| | Gross amounts of assets in the statement of financial position US\$ | Cash collateral held US\$ | Financial instruments US\$ |
| Counterparty | | | Net amount US\$ |
| Bank of America Merrill Lynch | 5,238,482 | (4,230,000) | - |
| Barclays Plc | 20,571,584 | (11,420,901) | (693,093) |
| Citibank N.A. | 282,151 | - | (205,491) |
| Credit Suisse Securities Europe Limited | 130,048,519 | (15,488,297) | (56,731,565) |
| Deutsche Bank AG, London | 5,120,955 | (5,120,955) | - |
| Goldman Sachs International | 10,164,871 | (6,010,503) | - |
| HSBC Bank Plc | 68,116,684 | - | (16,213,127) |
| JP Morgan Securities Plc | 1,378,742 | (1,378,742) | - |
| Nomura Holdings | 945,163 | - | (409,107) |
| UBS AG | 4 | - | - |
| Total | 241,867,155 | (43,649,398) | (74,252,383) |

The following table summarises the net financial liabilities per counterparty as at 31 December 2018:

Offsetting of financial liabilities, derivative liabilities and collateral pledged by counterparty

| | (i) | (ii) | (iii)=(i)+(ii) |
|---|--|---|----------------------------|
| | | Gross liabilities not offset in the statement of financial position | |
| | Gross amounts of liabilities in the statement of financial position US\$ | Cash collateral pledged US\$ | Financial instruments US\$ |
| Counterparty | | | Net amount US\$ |
| Bank of America Merrill Lynch | (4,230,000) | - | 4,230,000 |
| Barclays Plc | (12,113,994) | - | 12,113,994 |
| Citibank N.A. | (205,491) | 205,491 | - |
| Credit Suisse Securities Europe Limited | (72,219,862) | 72,219,862 | - |
| Deutsche Bank AG, London | (5,129,118) | - | 5,120,955 |
| Goldman Sachs International | (6,010,503) | - | 6,010,503 |
| HSBC Bank Plc | (16,213,127) | 16,213,127 | - |
| JP Morgan Securities Plc | (2,197,721) | - | 1,378,742 |
| Nomura Holdings | (409,107) | 409,107 | - |
| Total | (118,728,923) | 89,047,587 | 28,854,194 |

5. Offsetting financial assets and financial liabilities (continued)

Man GLG Global Emerging Markets Debt Total Return (continued)

The following table summarises the net financial assets per counterparty as at 31 December 2017:

Offsetting of financial assets, derivative assets and collateral held by counterparty

| | (i) | (ii) | (iii)=(i)+(ii) |
|---|--|--|----------------------------|
| | | Gross assets not offset in the statement of financial position | |
| | Gross amounts of assets in the statement of financial position | | |
| Counterparty | position US\$ | Cash collateral held US\$ | Financial instruments US\$ |
| Bank of America Merrill Lynch | 2,920,320 | - | (2,371,590) |
| Barclays Plc | 54,768,457 | - | (24,334,081) |
| Citibank N.A. | 4,062,966 | - | (3,987,506) |
| Credit Suisse Securities Europe Limited | 31,825,750 | - | (16,113,743) |
| Deutsche Bank AG, London | 4,191,816 | - | (3,900,000) |
| Goldman Sachs International | 7,544,200 | (1,132,952) | (2,806,788) |
| HSBC Bank Plc | 60,319,158 | - | (21,883,913) |
| JP Morgan Securities Plc | 3,666,538 | (1,346,803) | (2,319,735) |
| Nomura Holdings | 600,890 | - | (56,293) |
| UBS AG | 990,202 | - | (222,874) |
| Total | 170,890,297 | (2,479,755) | (77,996,523) |
| | | | Net amount US\$ |
| | | | 90,414,019 |

The following table summarises the net financial liabilities per counterparty as at 31 December 2017:

Offsetting of financial liabilities, derivative liabilities and collateral pledged by counterparty

| | (i) | (ii) | (iii)=(i)+(ii) |
|---|---|---|----------------------------|
| | | Gross liabilities not offset in the statement of financial position | |
| | Gross amounts of liabilities in the statement of financial position | | |
| Counterparty | position US\$ | Cash collateral pledged US\$ | Financial instruments US\$ |
| Bank of America Merrill Lynch | (2,371,590) | 1,230,000 | 1,141,590 |
| Barclays Plc | (24,334,081) | 24,334,081 | - |
| Citibank N.A. | (3,987,506) | 1,170,050 | 2,817,456 |
| Credit Suisse Securities Europe Limited | (16,113,743) | 16,113,743 | - |
| Deutsche Bank AG, London | (3,900,000) | - | 3,900,000 |
| Goldman Sachs International | (3,939,740) | - | 3,939,740 |
| HSBC Bank Plc | (21,883,913) | 21,883,913 | - |
| JP Morgan Securities Plc | (3,817,232) | - | 3,666,538 |
| Nomura Holdings | (56,293) | 56,293 | - |
| UBS AG | (222,874) | 222,874 | - |
| Total | (80,626,972) | 65,010,954 | 15,465,324 |
| | | | Net amount US\$ |
| | | | (150,694) |

Man GLG Innovation Equity Alternative

The following table summarises the net financial assets per counterparty as at 31 December 2018:

Offsetting of financial assets, derivative assets and collateral held by counterparty

| | (i) | (ii) | (iii)=(i)+(ii) |
|---|--|--|----------------------------|
| | | Gross assets not offset in the statement of financial position | |
| | Gross amounts of assets in the statement of financial position | | |
| Counterparty | position US\$ | Cash collateral held US\$ | Financial instruments US\$ |
| BNP Paribas | 57,378,463 | - | - |
| Credit Suisse Securities Europe Limited | 2,174,584 | - | (613,944) |
| Morgan Stanley & Co. International Plc | 16,289,209 | - | (3,187,328) |
| Total | 75,842,256 | - | (3,801,272) |
| | | | Net amount US\$ |
| | | | 72,040,984 |

5. Offsetting financial assets and financial liabilities (continued)

Man GLG Innovation Equity Alternative (continued)

The following table summarises the net financial liabilities per counterparty as at 31 December 2018:

Offsetting of financial liabilities, derivative liabilities and collateral pledged by counterparty

| | (i) | (ii) | (iii)=(i)+(ii) | |
|---|---|---|-----------------------|------------|
| | | Gross liabilities not offset in the statement of financial position | | |
| | Gross amounts of liabilities in the statement of financial position | Cash collateral pledged | Financial instruments | Net amount |
| Counterparty | US\$ | US\$ | US\$ | US\$ |
| Credit Suisse Securities Europe Limited | (613,944) | - | 613,944 | - |
| Morgan Stanley & Co. International Plc | (3,187,328) | 3,187,328 | - | - |
| Total | (3,801,272) | 3,187,328 | 613,944 | - |

The following table summarises the net financial assets per counterparty as at 31 December 2017:

Offsetting of financial assets, derivative assets and collateral held by counterparty

| | (i) | (ii) | (iii)=(i)+(ii) |
|---|--|--|----------------------------|
| | | Gross assets not offset in the statement of financial position | |
| | Gross amounts of assets in the statement of financial position | | |
| Counterparty | US\$ | Cash collateral held US\$ | Financial instruments US\$ |
| | | | Net amount US\$ |
| BNP Paribas | 27,093,743 | - | 27,093,743 |
| Credit Suisse Securities Europe Limited | 1,689,971 | - | 902,920 |
| Goldman Sachs International | 190,383 | - | 165,350 |
| Morgan Stanley & Co. International Plc | 16,839,115 | - | 3,549,892 |
| Total | 45,813,212 | - | 31,711,905 |

The following table summarises the net financial liabilities per counterparty as at 31 December 2017:

Offsetting of financial liabilities, derivative liabilities and collateral pledged by counterparty

| | (i) | (ii) | (iii)=(i)+(ii) | |
|---|---|---|-----------------------|------------|
| | | Gross liabilities not offset in the statement of financial position | | |
| | Gross amounts of liabilities in the statement of financial position | Cash collateral pledged | Financial instruments | Net amount |
| Counterparty | US\$ | US\$ | US\$ | US\$ |
| Credit Suisse Securities Europe Limited | (787,051) | 787,051 | - | - |
| Goldman Sachs International | (25,033) | 25,033 | - | - |
| Morgan Stanley & Co. International Plc | (13,289,223) | - | 13,289,223 | - |
| Total | (14,101,307) | 812,084 | 13,289,223 | |

5. Offsetting financial assets and financial liabilities (continued)

Man GLG Global Fundamental Equity

Man GLG Global Fundamental Equity ceased operations on 31 May 2017. Thus, there are no investments as at 31 December 2018:

The following table summarises the net financial assets per counterparty as at 31 December 2017:

Offsetting of financial assets, derivative assets and collateral held by counterparty

| | (i) | (ii) | (iii)=(i)+(ii) |
|---|--|--|-----------------------|
| | | Gross assets not offset in the statement of financial position | |
| | Gross amounts of assets in the statement of financial position | Cash collateral held | Financial instruments |
| Counterparty | € | € | € |
| Credit Suisse Securities Europe Limited | 18 | - | (12) |
| Total | 18 | - | (12) |

The following table summarises the net financial liabilities per counterparty as at 31 December 2017:

Offsetting of financial liabilities, derivative liabilities and collateral pledged by counterparty

| | (i) | (ii) | (iii)=(i)+(ii) |
|---|---|---|-----------------------|
| | | Gross liabilities not offset in the statement of financial position | |
| | Gross amounts of liabilities in the statement of financial position | Cash collateral pledged | Financial instruments |
| Counterparty | € | € | € |
| Credit Suisse Securities Europe Limited | (12) | - | 12 |
| Morgan Stanley & Co. International Plc | (489) | - | - |
| Total | (501) | - | 12 |

Man NewSmith UK Equity Alternative

The following table summarises the net financial assets per counterparty as at 31 December 2018:

Offsetting of financial assets, derivative assets and collateral held by counterparty

| | (i) | (ii) | (iii)=(i)+(ii) |
|---|--|--|-----------------------|
| | | Gross assets not offset in the statement of financial position | |
| | Gross amounts of assets in the statement of financial position | Cash collateral held | Financial instruments |
| Counterparty | £ | £ | £ |
| BNP Paribas | 16,015,928 | - | - |
| Credit Suisse Securities Europe Limited | 5,822,456 | (1,041,959) | (4,780,497) |
| Goldman Sachs International | 74,500 | - | (14,373) |
| Total | 21,912,884 | (1,041,959) | (4,794,870) |

The following table summarises the net financial liabilities per counterparty as at 31 December 2018:

Offsetting of financial liabilities, derivative liabilities and collateral pledged by counterparty

| | (i) | (ii) | (iii)=(i)+(ii) |
|---|---|---|-----------------------|
| | | Gross liabilities not offset in the statement of financial position | |
| | Gross amounts of liabilities in the statement of financial position | Cash collateral pledged | Financial instruments |
| Counterparty | £ | £ | £ |
| Credit Suisse Securities Europe Limited | (5,954,902) | - | 5,822,456 |
| Goldman Sachs International | (14,373) | 14,373 | - |
| Total | (5,969,275) | 14,373 | 5,822,456 |

5. Offsetting financial assets and financial liabilities (continued)

Man NewSmith UK Equity Alternative (continued)

The following table summarises the net financial assets per counterparty as at 31 December 2017:

Offsetting of financial assets, derivative assets and collateral held by counterparty

| | (i) | (ii) Gross assets not offset in the statement of financial position | | (iii)=(i)+(ii) |
|---|--|---|--------------------------|----------------|
| | Gross amounts of assets in the statement of financial position | Cash collateral held | Financial instruments | Net amount |
| Counterparty | £ | £ | £ | £ |
| BNP Paribas | 18,222,525 | - | - | 18,222,525 |
| Credit Suisse Securities Europe Limited | 3,409,501 | (1,047,027) | (1,803,956) | 558,518 |
| Goldman Sachs International | 116,231 | - | - | 116,231 |
| Total | 21,748,257 | (1,047,027) | (1,803,956) | 18,897,274 |

The following table summarises the net financial liabilities per counterparty as at 31 December 2017:

Offsetting of financial liabilities, derivative liabilities and collateral pledged by counterparty

| | (i) | (ii) Gross liabilities not offset in the statement of financial position | | (iii)=(i)+(ii) |
|---|---|--|--------------------------|----------------|
| | Gross amounts of liabilities in the statement of financial position | Cash collateral pledged | Financial instruments | Net amount |
| Counterparty | £ | £ | £ | £ |
| Credit Suisse Securities Europe Limited | (2,850,983) | - | 2,850,983 | - |
| Total | (2,850,983) | - | 2,850,983 | - |

Man Alternative Style Risk Premia

The following table summarises the net financial assets per counterparty as at 31 December 2018:

Offsetting of financial assets, derivative assets and collateral held by counterparty

| | (i) | (ii) Gross assets not offset in the statement of financial position | | (iii)=(i)+(ii) |
|---|--|---|--------------------------|----------------|
| | Gross amounts of assets in the statement of financial position | Cash collateral held | Financial instruments | Net amount |
| Counterparty | US\$ | US\$ | US\$ | US\$ |
| Bank of America Merrill Lynch | 2,397,968 | - | (1,485,242) | 912,726 |
| Credit Suisse Securities Europe Limited | 7,674,875 | - | (1,026,811) | 6,648,064 |
| Deutsche Bank AG, London | 1,176,733 | - | (473,222) | 703,511 |
| HSBC Bank Plc | 5,684,387 | - | (4,770,661) | 913,726 |
| JP Morgan Securities Plc | 2,687,768 | - | (1,025,907) | 1,661,861 |
| Morgan Stanley & Co. International Plc | 27,087,656 | - | (22,075,512) | 5,012,144 |
| Royal Bank of Scotland | 3,764,859 | - | (1,258,557) | 2,506,302 |
| Total | 50,474,246 | - | (32,115,912) | 18,358,334 |

5. Offsetting financial assets and financial liabilities (continued)

Man Alternative Style Risk Premia (continued)

The following table summarises the net financial liabilities per counterparty as at 31 December 2018:

Offsetting of financial liabilities, derivative liabilities and collateral pledged by counterparty

| | (i) | (ii) | (iii)=(i)+(ii) |
|---|--|---|----------------------------|
| | | Gross liabilities not offset in the statement of financial position | |
| Counterparty | Gross amounts of liabilities in the statement of financial position US\$ | Cash collateral pledged US\$ | Financial instruments US\$ |
| Bank of America Merrill Lynch | (1,485,242) | - | 1,485,242 |
| Credit Suisse Securities Europe Limited | (1,026,811) | - | 1,026,811 |
| Deutsche Bank AG, London | (473,222) | - | 473,222 |
| HSBC Bank Plc | (4,770,661) | - | 4,770,661 |
| JP Morgan Securities Plc | (1,025,907) | - | 1,025,907 |
| Morgan Stanley & Co. International Plc | (22,075,512) | - | 22,075,512 |
| Royal Bank of Scotland | (1,258,557) | - | 1,258,557 |
| Total | (32,115,912) | - | 32,115,912 |

The following table summarises the net financial assets per counterparty as at 31 December 2017:

Offsetting of financial assets, derivative assets and collateral held by counterparty

| | (i) | (ii) | (iii)=(i)+(ii) |
|---|---|--|----------------------------|
| | | Gross assets not offset in the statement of financial position | |
| Counterparty | Gross amounts of assets in the statement of financial position US\$ | Cash collateral held US\$ | Financial instruments US\$ |
| Bank of America Merrill Lynch | 222,110 | - | (43,709) |
| Credit Suisse Securities Europe Limited | 919,358 | - | (173,777) |
| Deutsche Bank AG, London | 114,794 | - | (55,344) |
| HSBC Bank Plc | 420,136 | - | (160,754) |
| JP Morgan Securities Plc | 275,540 | - | (35,935) |
| Morgan Stanley & Co. International Plc | 1,495,031 | - | (1,156,776) |
| Royal Bank of Scotland | 239,123 | - | (155,020) |
| Total | 3,686,092 | - | (1,781,315) |

The following table summarises the net financial liabilities per counterparty as at 31 December 2017:

Offsetting of financial liabilities, derivative liabilities and collateral pledged by counterparty

| | (i) | (ii) | (iii)=(i)+(ii) |
|---|--|---|----------------------------|
| | | Gross liabilities not offset in the statement of financial position | |
| Counterparty | Gross amounts of liabilities in the statement of financial position US\$ | Cash collateral pledged US\$ | Financial instruments US\$ |
| Bank of America Merrill Lynch | (43,709) | - | 43,709 |
| Credit Suisse Securities Europe Limited | (173,777) | - | 173,777 |
| Deutsche Bank AG, London | (55,344) | - | 55,344 |
| HSBC Bank Plc | (160,754) | - | 160,754 |
| JP Morgan Securities Plc | (35,935) | - | 35,935 |
| Morgan Stanley & Co. International Plc | (1,156,776) | - | 1,156,776 |
| Royal Bank of Scotland | (155,020) | - | 155,020 |
| Total | (1,781,315) | - | 1,781,315 |

5. Offsetting financial assets and financial liabilities (continued)

Man AHL Active Balanced

The following table summarises the net financial assets per counterparty as at 31 December 2018:

Offsetting of financial assets, derivative assets and collateral held by counterparty

| | (i) | (ii) | (iii)=(i)+(ii) |
|---|--|--|----------------------------|
| | | Gross assets not offset in the statement of financial position | |
| | Gross amounts of assets in the statement of financial position | | |
| Counterparty | position US\$ | Cash collateral held US\$ | Financial instruments US\$ |
| Bank of America Merrill Lynch | 338,305 | - | (127,046) |
| BNP Paribas | 2,752,804 | - | - |
| Credit Suisse Securities Europe Limited | 353,481 | - | (70,974) |
| HSBC Bank Plc | 15,113 | - | (5,425) |
| JP Morgan Securities Plc | 435,082 | - | (83,522) |
| Total | 3,894,785 | - | (286,967) |
| | | | Net amount US\$ |
| | | | 211,259 |
| | | | 2,752,804 |
| | | | 282,507 |
| | | | 9,688 |
| | | | 351,560 |
| | | | 3,607,818 |

The following table summarises the net financial liabilities per counterparty as at 31 December 2018:

Offsetting of financial liabilities, derivative liabilities and collateral pledged by counterparty

| | (i) | (ii) | (iii)=(i)+(ii) |
|---|---|---|----------------------------|
| | | Gross liabilities not offset in the statement of financial position | |
| | Gross amounts of liabilities in the statement of financial position | | |
| Counterparty | position US\$ | Cash collateral pledged US\$ | Financial instruments US\$ |
| Bank of America Merrill Lynch | (127,046) | - | 127,046 |
| Credit Suisse Securities Europe Limited | (70,974) | - | 70,974 |
| HSBC Bank Plc | (5,425) | 5,425 | - |
| JP Morgan Securities Plc | (83,522) | - | 83,522 |
| Total | (286,967) | 5,425 | 281,542 |
| | | | Net amount US\$ |
| | | | - |
| | | | - |
| | | | - |
| | | | - |
| | | | - |

Man AHL Active Balanced commenced its operations on 1 November 2018, thus, there were no investments as at 31 December 2017.

6. Financial risk management

Overall risk management

The Fund's investment activities expose it to the various types of risk which are associated with the financial instruments and markets in which it invests. The most important types of financial risks to which the Fund is exposed are market risk, credit risk and liquidity risk. Market risk includes equity price risk, interest rate risk and foreign currency risk. The Fund manages these risks on an aggregate basis along with the risks associated with its investing activities as part of its overall risk management policies.

The nature and extent of the financial instruments outstanding at the dates of the statement of financial position and the risk management policies employed by the Fund are discussed below.

The following summary is not intended to be a comprehensive summary of all of the risks and investors should refer to the Prospectus for a more detailed discussion of the risks inherent in investing in the Fund.

Market risk

Market risk is the risk that fair value or future cash flows of financial instruments will fluctuate due to changes in market variables such as interest rates, foreign exchange rates and security prices.

Market risk can include equity risk, interest rate risk, credit spread risk, volatility and foreign currency risk. The exposure to these factors is measured and monitored using Value at Risk ("VaR").

All Portfolios utilize the absolute VAR approach to risk management (where VAR is presented as percentage points of net assets value).

The table below identifies the VaR calculated on the Portfolio during 2018. A Monte Carlo VaR model is calculated daily, with a 99% confidence interval, over a 20 day holding period, using a historical observation period of not less than 1 year. This signifies that the Portfolio would not be expected to lose more than the stated amount 99% of the time. The results are based on historically observed correlations and volatilities, which may not be an accurate predictor of the future.

6. Financial risk management (continued)

Market risk (continued)

As of 31 December 2018 and 2017, the following table represents the Fund 1 day VaR as a percentage of Net Assets:

| Fund name | | Realised Absolute VaR during 2018 | Realised Absolute VaR during 2017 |
|---|----------|--------------------------------------|--------------------------------------|
| <i>Man GLG European Alpha Alternative</i> | Minimum | 0.53% | 0.46% |
| | Maximum | 2.96% | 2.11% |
| | Median | 1.81% | 1.55% |
| | Year-End | 1.00% | 1.85% |
| <i>Man GLG Alpha Select Alternative</i> | Minimum | 0.57% | 1.67% |
| | Maximum | 5.00% | 3.89% |
| | Median | 2.18% | 2.38% |
| | Year-End | 1.05% | 2.24% |
| <i>Man GLG European Equity Alternative</i> | Minimum | 1.74% | 1.91% |
| | Maximum | 3.37% | 3.25% |
| | Median | 2.64% | 2.34% |
| | Year-End | 1.97% | 3.25% |
| <i>Man GLG Global Equity Alternative Liquidation January 2018</i> | Minimum | 0.00% | 1.17% |
| | Maximum | 2.45% | 4.70% |
| | Median | 0.61% | 2.31% |
| | Year-End | 0.00% | 2.45% |
| <i>Man GLG Cred-Eq Alternative Liquidation June 2017</i> | Minimum | 0.00% | 3.36% |
| | Maximum | 0.00% | 4.28% |
| | Median | 0.00% | 3.71% |
| | Year-End | 0.00% | 0.00% |
| <i>Man AHL Multi Strategy Alternative</i> | Minimum | 3.10% | 5.52% |
| | Maximum | 11.03% | 12.73% |
| | Median | 6.50% | 8.11% |
| | Year-End | 4.95% | 5.67% |
| <i>Man AHL TargetRisk</i> | Minimum | 1.70% | 4.79% |
| | Maximum | 7.77% | 8.90% |
| | Median | 5.93% | 7.93% |
| | Year-End | 4.98% | 5.02% |
| <i>Man AHL Volatility Alternative Liquidation August 2017</i> | Minimum | 0.00% | 0.00% |
| | Maximum | 0.00% | 9.61% |
| | Median | 0.00% | 4.49% |
| | Year-End | 0.00% | 0.00% |
| <i>Man GLG European Mid-Cap Equity Alternative</i> | Minimum | 1.89% | 2.19% |
| | Maximum | 2.72% | 4.28% |
| | Median | 2.24% | 2.81% |
| | Year-End | 2.19% | 2.51% |
| <i>Man Numeric Market Neutral Alternative</i> | Minimum | 3.24% | 3.14% |
| | Maximum | 6.15% | 4.96% |
| | Median | 4.41% | 3.80% |
| | Year-End | 5.96% | 4.27% |
| <i>Man GLG Unconstrained Emerging Equity</i> | Minimum | 8.80% | 8.99% |
| | Maximum | 11.84% | 12.36% |
| | Median | 9.97% | 9.65% |
| | Year-End | 11.10% | 9.85% |
| <i>Man GLG Global Emerging Markets Debt Total Return</i> | Minimum | 1.56% | 1.11% |
| | Maximum | 3.56% | 5.16% |
| | Median | 2.58% | 2.65% |
| | Year-End | 2.52% | 2.78% |
| <i>Man GLG Innovation Equity Alternative</i> | Minimum | 1.51% | 0.00% |
| | Maximum | 7.24% | 3.41% |
| | Median | 2.74% | 2.42% |
| | Year-End | 2.28% | 2.19% |

6. Financial risk management (continued)

Market risk (continued)

| Fund name | | Realised Absolute VaR during 2018 | Realised Absolute VaR during 2017 |
|---|----------|--------------------------------------|--------------------------------------|
| <i>Man GLG Global Fundamental Equity</i> | Minimum | 0.00% | 0.00% |
| <i>Liquidation June 2017</i> | Maximum | 0.00% | 4.60% |
| | Median | 0.00% | 0.00% |
| | Year-End | 0.00% | 0.00% |
| <i>Man NewSmith UK Equity Alternative</i> | Minimum | 2.08% | 0.00% |
| | Maximum | 3.33% | 2.96% |
| | Median | 2.57% | 2.44% |
| | Year-End | 2.83% | 2.51% |
| <i>Man Alternative Style Risk Premia</i> | Minimum | 3.37% | 0.00% |
| | Maximum | 8.81% | 7.17% |
| | Median | 4.29% | 5.78% |
| | Year-End | 3.96% | 5.98% |
| <i>Man AHL Active Balanced</i> | Minimum | 4.94% | n/a |
| <i>Launched November 2018</i> | Maximum | 6.23% | n/a |
| | Median | 5.27% | n/a |
| | Year-End | 5.10% | n/a |

Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates.

The Fund has exposure to interest rate risk on cash held at the bank, balances due to and with brokers and certain derivative contracts. That exposure may not necessarily be significant due to the generally short term nature of those holdings. But a more significant exposure exists in that the value of all financial instruments held by the Fund may be affected either positively or negatively by changes in interest rates.

The Fund is directly exposed to interest rate risk through its investment in debt securities, which is deliberately designed to generate returns through trading strategies focused on exploiting price differentials in rates. The sensitivity of these exposures is modelled through the overall VAR analysis provided in the market risk section.

The following table details the Fund's exposure to interest rate risk by the earlier of contractual maturities or re-pricing:

Man GLG European Alpha Alternative

| | Less than one month € | One month to one year € | Over one year € | Not exposed to interest rate risk € | Total € |
|---|-----------------------------|-------------------------------|-----------------------|---|--------------------|
| 31 December 2018 | | | | | |
| Assets | | | | | |
| Cash and cash equivalents | 4,460,912 | - | - | - | 4,460,912 |
| Balances with brokers | 24,619,383 | - | - | - | 24,619,383 |
| Due from brokers | - | - | - | 582,768 | 582,768 |
| Financial assets at fair value through profit or loss | - | - | - | 91,076,947 | 91,076,947 |
| Subscriptions receivable | - | - | - | 11,668 | 11,668 |
| Dividends receivable | - | - | - | 65,006 | 65,006 |
| Other assets | - | - | - | 49,932 | 49,932 |
| Total assets | 29,080,295 | - | - | 91,786,321 | 120,866,616 |
| Liabilities | | | | | |
| Balances due to brokers | 2,430,056 | - | - | - | 2,430,056 |
| Due to brokers | - | - | - | 2,117,427 | 2,117,427 |
| Financial liabilities at fair value through profit or loss | - | - | - | 1,307,581 | 1,307,581 |
| Redemptions payable | - | - | - | 15,850 | 15,850 |
| Management fees payable | - | - | - | 101,314 | 101,314 |
| Interest payable | - | - | - | 31,682 | 31,682 |
| Dividend payable | - | - | - | 49,407 | 49,407 |
| Accrued expenses and other liabilities | - | - | - | 134,994 | 134,994 |
| Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders) | 2,430,056 | - | - | 3,758,255 | 6,188,311 |
| Net assets attributable to Redeemable Participating Shareholders | 26,650,239 | - | - | 88,028,066 | 114,678,305 |

6. Financial risk management (continued)

Interest rate risk (continued)

Man GLG European Alpha Alternative (continued)

| | Less than one month € | One month to one year € | Over one year € | Not exposed to interest rate risk € | Total € |
|---|-----------------------------|-------------------------------|-----------------------|---|-------------------|
| 31 December 2017 | | | | | |
| Assets | | | | | |
| Cash and cash equivalents | 2,764,460 | - | - | - | 2,764,460 |
| Balances with brokers | 9,208,599 | - | - | - | 9,208,599 |
| Due from brokers | - | - | - | 270,920 | 270,920 |
| Financial assets at fair value through profit or loss | - | - | - | 55,839,759 | 55,839,759 |
| Subscriptions receivable | - | - | - | 19,521 | 19,521 |
| Interest receivable | - | - | - | 119,027 | 119,027 |
| Dividends receivable | - | - | - | 21,593 | 21,593 |
| Other assets | - | - | - | 7,780 | 7,780 |
| Total assets | 11,973,059 | - | - | 56,278,600 | 68,251,659 |
| Liabilities | | | | | |
| Balances due to brokers | 383,387 | - | - | - | 383,387 |
| Due to brokers | - | - | - | 1,039,615 | 1,039,615 |
| Financial liabilities at fair value through profit or loss | - | - | - | 1,471,114 | 1,471,114 |
| Redemptions payable | - | - | - | 2,299 | 2,299 |
| Performance fees payable | - | - | - | 254,243 | 254,243 |
| Management fees payable | - | - | - | 69,121 | 69,121 |
| Dividend payable | - | - | - | 10,206 | 10,206 |
| Accrued expenses and other liabilities | - | - | - | 130,858 | 130,858 |
| Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders) | 383,387 | - | - | 2,977,456 | 3,360,843 |
| Net assets attributable to Redeemable Participating Shareholders | 11,589,672 | - | - | 53,301,144 | 64,890,816 |

Man GLG Alpha Select Alternative

| | £ | £ | £ | £ | £ |
|---|--------------------|-------------------|----------|--------------------|--------------------|
| 31 December 2018 | | | | | |
| Assets | | | | | |
| Cash and cash equivalents | 43,319,924 | - | - | - | 43,319,924 |
| Balances with brokers | 154,078,205 | - | - | - | 154,078,205 |
| Due from brokers | - | - | - | 28,452 | 28,452 |
| Financial assets at fair value through profit or loss | - | 43,285,950 | - | 577,229,293 | 620,515,243 |
| Subscriptions receivable | - | - | - | 180,000 | 180,000 |
| Interest receivable | - | - | - | 620,055 | 620,055 |
| Dividends receivable | - | - | - | 346,227 | 346,227 |
| Other assets | - | - | - | 205,660 | 205,660 |
| Total assets | 197,398,129 | 43,285,950 | - | 578,609,687 | 819,293,766 |
| Liabilities | | | | | |
| Balances due to brokers | 1,839,626 | - | - | - | 1,839,626 |
| Due to brokers | - | - | - | 19,493 | 19,493 |
| Financial liabilities at fair value through profit or loss | - | - | - | 14,007,271 | 14,007,271 |
| Redemptions payable | - | - | - | 54,249 | 54,249 |
| Performance fees payable | - | - | - | 191,365 | 191,365 |
| Management fees payable | - | - | - | 525,988 | 525,988 |
| Interest payable | - | - | - | 65,382 | 65,382 |
| Dividend payable | - | - | - | 445,428 | 445,428 |
| Accrued expenses and other liabilities | - | - | - | 767,532 | 767,532 |
| Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders) | 1,839,626 | - | - | 16,076,708 | 17,916,334 |
| Net assets attributable to Redeemable Participating Shareholders | 195,558,503 | 43,285,950 | - | 562,532,979 | 801,377,432 |

6. Financial risk management (continued)

Interest rate risk (continued)

Man GLG Alpha Select Alternative (continued)

| | Less than one month £ | One month to one year £ | Over one year £ | Not exposed to interest rate risk £ | Total £ |
|---|-----------------------------|-------------------------------|-----------------------|---|--------------------|
| 31 December 2017 | | | | | |
| Assets | | | | | |
| Cash and cash equivalents | 48,048,855 | - | - | - | 48,048,855 |
| Balances with brokers | 37,123,873 | - | - | - | 37,123,873 |
| Due from brokers | - | - | - | 28,894 | 28,894 |
| Financial assets at fair value through profit or loss | - | - | - | 136,529,417 | 136,529,417 |
| Subscriptions receivable | - | - | - | 94,027 | 94,027 |
| Interest receivable | - | - | - | 5,203 | 5,203 |
| Dividends receivable | - | - | - | 230,565 | 230,565 |
| Other assets | - | - | - | 65,113 | 65,113 |
| Total assets | 85,172,728 | - | - | 136,953,219 | 222,125,947 |
| Liabilities | | | | | |
| Balances due to brokers | 4,794,238 | - | - | - | 4,794,238 |
| Financial liabilities at fair value through profit or loss | - | - | - | 4,705,074 | 4,705,074 |
| Redemptions payable | - | - | - | 502 | 502 |
| Performance fees payable | - | - | - | 2,330,979 | 2,330,979 |
| Management fees payable | - | - | - | 131,260 | 131,260 |
| Interest payable | - | - | - | 9,681 | 9,681 |
| Dividend payable | - | - | - | 256,795 | 256,795 |
| Accrued expenses and other liabilities | - | - | - | 143,207 | 143,207 |
| Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders) | 4,794,238 | - | - | 7,577,498 | 12,371,736 |
| Net assets attributable to Redeemable Participating Shareholders | 80,378,490 | - | - | 129,375,721 | 209,754,211 |

Man GLG European Equity Alternative

| | € | € | € | € | € |
|---|--------------------|----------|----------|--------------------|----------------------|
| 31 December 2018 | | | | | |
| Assets | | | | | |
| Cash and cash equivalents | 50,414,657 | - | - | - | 50,414,657 |
| Balances with brokers | 105,717,938 | - | - | - | 105,717,938 |
| Due from brokers | - | - | - | 10,901,191 | 10,901,191 |
| Financial assets at fair value through profit or loss | - | - | - | 838,390,094 | 838,390,094 |
| Subscriptions receivable | - | - | - | 66 | 66 |
| Interest receivable | - | - | - | 20,662 | 20,662 |
| Dividends receivable | - | - | - | 1,169,713 | 1,169,713 |
| Other assets | - | - | - | 53,372 | 53,372 |
| Total assets | 156,132,595 | - | - | 850,535,098 | 1,006,667,693 |
| Liabilities | | | | | |
| Balances due to brokers | 38,530,689 | - | - | - | 38,530,689 |
| Due to brokers | - | - | - | 19,737,404 | 19,737,404 |
| Financial liabilities at fair value through profit or loss | - | - | - | 115,912,454 | 115,912,454 |
| Redemptions payable | - | - | - | 134,436 | 134,436 |
| Performance fees payable | - | - | - | 3,548 | 3,548 |
| Management fees payable | - | - | - | 1,448,765 | 1,448,765 |
| Dividend payable | - | - | - | 1,893,759 | 1,893,759 |
| Accrued expenses and other liabilities | - | - | - | 1,048,396 | 1,048,396 |
| Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders) | 38,530,689 | - | - | 140,178,762 | 178,709,451 |
| Net assets attributable to Redeemable Participating Shareholders | 117,601,906 | - | - | 710,356,336 | 827,958,242 |

6. Financial risk management (continued)

Interest rate risk (continued)

Man GLG European Equity Alternative (continued)

| 31 December 2017 (continued) | Less than one month € | One month to one year € | Over one year € | Not exposed to interest rate risk € | Total € |
|---|--------------------------|----------------------------|--------------------|--|--------------------|
| Assets | | | | | |
| Cash and cash equivalents | 66,016,060 | - | - | - | 66,016,060 |
| Balances with brokers | 132,262,304 | - | - | - | 132,262,304 |
| Due from brokers | - | - | - | 13,660,527 | 13,660,527 |
| Financial assets at fair value through profit or loss | - | - | - | 644,995,281 | 644,995,281 |
| Subscriptions receivable | - | - | - | 136,232 | 136,232 |
| Interest receivable | - | - | - | 199,355 | 199,355 |
| Dividends receivable | - | - | - | 1,118,736 | 1,118,736 |
| Other assets | - | - | - | 19,530 | 19,530 |
| Total assets | 198,278,364 | - | - | 660,129,661 | 858,408,025 |
| Liabilities | | | | | |
| Balances due to brokers | 27,819,681 | - | - | - | 27,819,681 |
| Due to brokers | - | - | - | 19,941,140 | 19,941,140 |
| Financial liabilities at fair value through profit or loss | - | - | - | 124,815,555 | 124,815,555 |
| Redemptions payable | - | - | - | 324,330 | 324,330 |
| Performance fees payable | - | - | - | 5,567,390 | 5,567,390 |
| Management fees payable | - | - | - | 1,058,935 | 1,058,935 |
| Interest payable | - | - | - | 196,370 | 196,370 |
| Dividend payable | - | - | - | 1,214,087 | 1,214,087 |
| Accrued expenses and other liabilities | - | - | - | 637,531 | 637,531 |
| Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders) | 27,819,681 | - | - | 153,755,338 | 181,575,019 |
| Net assets attributable to Redeemable Participating Shareholders | 170,458,683 | - | - | 506,374,323 | 676,833,006 |

Man GLG Global Equity Alternative

31 December 2018

| | | | | | |
|---|----------------|----------|----------|-----------------|----------------|
| Assets | | | | | |
| Cash and cash equivalents | 162,680 | - | - | - | 162,680 |
| Balances with brokers | 193 | - | - | - | 193 |
| Interest receivable | - | - | - | 80 | 80 |
| Other assets | - | - | - | 31,458 | 31,458 |
| Total assets | 162,873 | - | - | 31,538 | 194,411 |
| Liabilities | | | | | |
| Balances due to brokers | 110,294 | - | - | - | 110,294 |
| Due to brokers | - | - | - | 87 | 87 |
| Interest payable | - | - | - | 1,634 | 1,634 |
| Liquidation fees payable | - | - | - | 12,922 | 12,922 |
| Accrued expenses and other liabilities | - | - | - | 69,474 | 69,474 |
| Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders) | 110,294 | - | - | 84,117 | 194,411 |
| Net assets attributable to Redeemable Participating Shareholders | 52,579 | - | - | (52,579) | - |

6. Financial risk management (continued)

Interest rate risk (continued)

Man GLG Global Equity Alternative (continued)

| | Less than one month € | One month to one year € | Over one year € | Not exposed to interest rate risk € | Total € |
|---|-----------------------------|-------------------------------|-----------------------|---|-------------------|
| 31 December 2017 | | | | | |
| Assets | | | | | |
| Cash and cash equivalents | 324,397 | - | - | - | 324,397 |
| Balances with brokers | 11,280,229 | - | - | - | 11,280,229 |
| Due from brokers | - | - | - | 108,314 | 108,314 |
| Financial assets at fair value through profit or loss | - | - | - | 8,166,328 | 8,166,328 |
| Interest receivable | - | - | - | 50,120 | 50,120 |
| Dividends receivable | - | - | - | 103,908 | 103,908 |
| Other assets | - | - | - | 27,810 | 27,810 |
| Total assets | 11,604,626 | - | - | 8,456,480 | 20,061,106 |
| Liabilities | | | | | |
| Balances due to brokers | 6,378,393 | - | - | - | 6,378,393 |
| Due to brokers | - | - | - | 111,069 | 111,069 |
| Financial liabilities at fair value through profit or loss | - | - | - | 868,158 | 868,158 |
| Redemptions payable | - | - | - | 43,452 | 43,452 |
| Performance fees payable | - | - | - | 1,382,134 | 1,382,134 |
| Management fees payable | - | - | - | 76,880 | 76,880 |
| Dividend payable | - | - | - | 208,524 | 208,524 |
| Liquidation fees payable | - | - | - | 4,193 | 4,193 |
| Accrued expenses and other liabilities | - | - | - | 175,386 | 175,386 |
| Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders) | 6,378,393 | - | - | 2,869,796 | 9,248,189 |
| Net assets attributable to Redeemable Participating Shareholders | 5,226,233 | - | - | 5,586,684 | 10,812,917 |

Man GLG Cred-Eq Alternative

31 December 2017

| | | | | | |
|---|---------------|----------|----------|-----------------|---------------|
| Assets | | | | | |
| Cash and cash equivalents | 37,514 | - | - | - | 37,514 |
| Balances with brokers | 7 | - | - | - | 7 |
| Total assets | 37,521 | - | - | - | 37,521 |
| Liabilities | | | | | |
| Balances due to brokers | 12,658 | - | - | - | 12,658 |
| Accrued expenses and other liabilities | - | - | - | 24,863 | 24,863 |
| Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders) | 12,658 | - | - | 24,863 | 37,521 |
| Net assets attributable to Redeemable Participating Shareholders | 24,863 | - | - | (24,863) | - |

6. Financial risk management (continued)

Interest rate risk (continued)

Man AHL Multi Strategy Alternative

| | Less than one month US\$ | One month to one year US\$ | Over one year US\$ | Not exposed to interest rate risk US\$ | Total US\$ |
|---|--------------------------------|----------------------------------|--------------------------|--|--------------------|
| 31 December 2018 | | | | | |
| Assets | | | | | |
| Cash and cash equivalents | 47,346,921 | - | - | - | 47,346,921 |
| Balances with brokers | 26,798,642 | - | - | - | 26,798,642 |
| Due from brokers | - | - | - | 401,104 | 401,104 |
| Financial assets at fair value through profit or loss | - | 75,390 | 136,994 | 38,962,448 | 39,174,832 |
| Subscriptions receivable | - | - | - | 3,572 | 3,572 |
| Interest receivable | - | - | - | 2,073 | 2,073 |
| Dividends receivable | - | - | - | 83,179 | 83,179 |
| Total assets | 74,145,563 | 75,390 | 136,994 | 39,452,376 | 113,810,323 |
| Liabilities | | | | | |
| Balances due to brokers | 2,599,560 | - | - | - | 2,599,560 |
| Due to brokers | - | - | - | 342,866 | 342,866 |
| Financial liabilities at fair value through profit or loss | - | 7,102 | 2,088 | 14,887,541 | 14,896,731 |
| Performance fees payable | - | - | - | 807,686 | 807,686 |
| Management fees payable | - | - | - | 87,465 | 87,465 |
| Interest payable | - | - | - | 30,431 | 30,431 |
| Dividend payable | - | - | - | 51,823 | 51,823 |
| Accrued expenses and other liabilities | - | - | - | 153,546 | 153,546 |
| Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders) | 2,599,560 | 7,102 | 2,088 | 16,361,358 | 18,970,108 |
| Net assets attributable to Redeemable Participating Shareholders | 71,546,003 | 68,288 | 134,906 | 23,091,018 | 94,840,215 |
| 31 December 2017 | | | | | |
| Assets | | | | | |
| Cash and cash equivalents | 80,992,457 | - | - | - | 80,992,457 |
| Balances with brokers | 60,473,380 | - | - | - | 60,473,380 |
| Due from brokers | - | - | - | 130,875 | 130,875 |
| Financial assets at fair value through profit or loss | - | 58,660 | 40,837 | 49,626,645 | 49,726,142 |
| Subscriptions receivable | - | - | - | 66,083 | 66,083 |
| Interest receivable | - | - | - | 1,762 | 1,762 |
| Dividends receivable | - | - | - | 134,015 | 134,015 |
| Total assets | 141,465,837 | 58,660 | 40,837 | 49,959,380 | 191,524,714 |
| Liabilities | | | | | |
| Balances due to brokers | 2,784,655 | - | - | - | 2,784,655 |
| Due to brokers | - | - | - | 130,922 | 130,922 |
| Financial liabilities at fair value through profit or loss | - | 126,047 | 156,755 | 24,481,458 | 24,764,260 |
| Redemptions payable | - | - | - | 37,943 | 37,943 |
| Performance fees payable | - | - | - | 119,967 | 119,967 |
| Management fees payable | - | - | - | 162,312 | 162,312 |
| Dividend payable | - | - | - | 101,380 | 101,380 |
| Accrued expenses and other liabilities | - | - | - | 182,357 | 182,357 |
| Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders) | 2,784,655 | 126,047 | 156,755 | 25,216,339 | 28,283,796 |
| Net assets attributable to Redeemable Participating Shareholders | 138,681,182 | (67,387) | (115,918) | 24,743,041 | 163,240,918 |

6. Financial risk management (continued)

Interest rate risk (continued)

Man AHL TargetRisk

| | Less than one month US\$ | One month to one year US\$ | Over one year US\$ | Not exposed to interest rate risk US\$ | Total US\$ |
|---|--------------------------------|----------------------------------|--------------------------|--|--------------------|
| 31 December 2018 | | | | | |
| Assets | | | | | |
| Cash and cash equivalents | 84,307,646 | - | - | 1,000,000 | 85,307,646 |
| Balances with brokers | 121,123,428 | - | - | - | 121,123,428 |
| Due from brokers | - | - | - | - | - |
| Financial assets at fair value through profit or loss | - | 398,245,379 | - | 27,997,749 | 426,243,128 |
| Subscriptions receivable | - | - | - | 8,316 | 8,316 |
| Interest receivable | - | - | - | 1,005,301 | 1,005,301 |
| Other assets | - | - | - | 315,172 | 315,172 |
| Total assets | 205,431,074 | 398,245,379 | - | 30,326,538 | 634,002,991 |
| Liabilities | | | | | |
| Balances due to brokers | 6,858,892 | - | - | - | 6,858,892 |
| Due to brokers | - | - | - | 868 | 868 |
| Financial liabilities at fair value through profit or loss | - | - | - | 12,480,342 | 12,480,342 |
| Redemptions payable | - | - | - | 2,832,850 | 2,832,850 |
| Management fees payable | - | - | - | 318,260 | 318,260 |
| Accrued expenses and other liabilities | - | - | - | 658,151 | 658,151 |
| Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders) | 6,858,892 | - | - | 16,290,471 | 23,149,363 |
| Net assets attributable to Redeemable Participating Shareholders | 198,572,182 | 398,245,379 | - | 14,036,067 | 610,853,628 |
| 31 December 2017 | | | | | |
| Assets | | | | | |
| Cash and cash equivalents | 19,667,501 | - | - | 19,948,591 | 39,616,092 |
| Balances with brokers | 36,594,274 | - | - | - | 36,594,274 |
| Financial assets at fair value through profit or loss | - | 60,465,608 | - | 7,749,388 | 68,214,996 |
| Subscriptions receivable | - | - | - | 380,797 | 380,797 |
| Interest receivable | - | - | - | 155,613 | 155,613 |
| Other assets | - | - | - | 75,855 | 75,855 |
| Total assets | 56,261,775 | 60,465,608 | - | 28,310,244 | 145,037,627 |
| Liabilities | | | | | |
| Balances due to brokers | 2,090,710 | - | - | - | 2,090,710 |
| Financial liabilities at fair value through profit or loss | - | - | - | 3,646,308 | 3,646,308 |
| Redemptions payable | - | - | - | 2,243 | 2,243 |
| Management fees payable | - | - | - | 86,107 | 86,107 |
| Accrued expenses and other liabilities | - | - | - | 90,793 | 90,793 |
| Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders) | 2,090,710 | - | - | 3,825,451 | 5,916,161 |
| Net assets attributable to Redeemable Participating Shareholders | 54,171,065 | 60,465,608 | - | 24,484,793 | 139,121,466 |

6. Financial risk management (continued)

Interest rate risk (continued)

Man AHL Volatility Alternative

| | Less than one month US\$ | One month to one year US\$ | Over one year US\$ | Not exposed to interest rate risk US\$ | Total US\$ |
|---|--------------------------------|----------------------------------|--------------------------|--|---------------|
| 31 December 2017 | | | | | |
| Assets | | | | | |
| Cash and cash equivalents | 10,576 | - | - | - | 10,576 |
| Balances with brokers | 10,565 | - | - | - | 10,565 |
| Total assets | 21,141 | - | - | - | 21,141 |
| Liabilities | | | | | |
| Balances due to brokers | 5,988 | - | - | - | 5,988 |
| Liquidation fees payable | - | - | - | 5,014 | 5,014 |
| Accrued expenses and other liabilities | - | - | - | 10,139 | 10,139 |
| Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders) | 5,988 | - | - | 15,153 | 21,141 |
| Net assets attributable to Redeemable Participating Shareholders | 15,153 | - | - | (15,153) | - |

Man GLG European Mid-Cap Equity Alternative

| | € | € | € | € | € |
|---|--------------------|----------|----------|--------------------|--------------------|
| 31 December 2018 | | | | | |
| Assets | | | | | |
| Cash and cash equivalents | 48,898,072 | - | - | - | 48,898,072 |
| Balances with brokers | 187,407,321 | - | - | - | 187,407,321 |
| Financial assets at fair value through profit or loss | - | - | - | 431,878,231 | 431,878,231 |
| Subscriptions receivable | - | - | - | 30 | 30 |
| Dividends receivable | - | - | - | 39,860 | 39,860 |
| Other assets | - | - | - | 10,179 | 10,179 |
| Total assets | 236,305,393 | - | - | 431,928,300 | 668,233,693 |
| Liabilities | | | | | |
| Balances due to brokers | 368,539 | - | - | - | 368,539 |
| Financial liabilities at fair value through profit or loss | - | - | - | 24,683,074 | 24,683,074 |
| Redemptions payable | - | - | - | 522 | 522 |
| Performance fees payable | - | - | - | 1,616 | 1,616 |
| Management fees payable | - | - | - | 560,462 | 560,462 |
| Interest payable | - | - | - | 268,452 | 268,452 |
| Dividend payable | - | - | - | 774,304 | 774,304 |
| Accrued expenses and other liabilities | - | - | - | 650,541 | 650,541 |
| Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders) | 368,539 | - | - | 26,938,971 | 27,307,510 |
| Net assets attributable to Redeemable Participating Shareholders | 235,936,854 | - | - | 404,989,329 | 640,926,183 |

6. Financial risk management (continued)

Interest rate risk (continued)

Man GLG European Mid-Cap Equity Alternative (continued)

| | Less than one month € | One month to one year € | Over one year € | Not exposed to interest rate risk € | Total € |
|---|-----------------------------|-------------------------------|-----------------------|---|--------------------|
| 31 December 2017 | | | | | |
| Assets | | | | | |
| Cash and cash equivalents | 19,461,927 | - | - | - | 19,461,927 |
| Balances with brokers | 59,375,792 | - | - | - | 59,375,792 |
| Financial assets at fair value through profit or loss | - | - | - | 474,569,145 | 474,569,145 |
| Subscriptions receivable | - | - | - | 74,495 | 74,495 |
| Dividends receivable | - | - | - | 74,972 | 74,972 |
| Total assets | 78,837,719 | - | - | 474,718,612 | 553,556,331 |
| Liabilities | | | | | |
| Balances due to brokers | 4,767,517 | - | - | - | 4,767,517 |
| Due to brokers | - | - | - | 45,309 | 45,309 |
| Financial liabilities at fair value through profit or loss | - | - | - | 35,329,385 | 35,329,385 |
| Redemptions payable | - | - | - | 42,918 | 42,918 |
| Performance fees payable | - | - | - | 952,827 | 952,827 |
| Management fees payable | - | - | - | 418,897 | 418,897 |
| Interest payable | - | - | - | 395,109 | 395,109 |
| Dividend payable | - | - | - | 331,236 | 331,236 |
| Accrued expenses and other liabilities | - | - | - | 353,900 | 353,900 |
| Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders) | 4,767,517 | - | - | 37,869,581 | 42,637,098 |
| Net assets attributable to Redeemable Participating Shareholders | 74,070,202 | - | - | 436,849,031 | 510,919,233 |

Man Numeric Market Neutral Alternative

| | US\$ | US\$ | US\$ | US\$ | US\$ |
|---|-------------------|----------|----------|-------------------|-------------------|
| 31 December 2018 | | | | | |
| Assets | | | | | |
| Cash and cash equivalents | 1,189,686 | - | - | - | 1,189,686 |
| Balances with brokers | 43,515,331 | - | - | - | 43,515,331 |
| Financial assets at fair value through profit or loss | - | - | - | 22,598,390 | 22,598,390 |
| Interest receivable | - | - | - | 17,232 | 17,232 |
| Other assets | - | - | - | 61,963 | 61,963 |
| Total assets | 44,705,017 | - | - | 22,677,585 | 67,382,602 |
| Liabilities | | | | | |
| Balances due to brokers | 44,878,495 | - | - | - | 44,878,495 |
| Financial liabilities at fair value through profit or loss | - | - | - | 637,033 | 637,033 |
| Management fees payable | - | - | - | 46,556 | 46,556 |
| Interest payable | - | - | - | 13,584 | 13,584 |
| Accrued expenses and other liabilities | - | - | - | 182,057 | 182,057 |
| Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders) | 44,878,495 | - | - | 879,230 | 45,757,725 |
| Net assets attributable to Redeemable Participating Shareholders | (173,478) | - | - | 21,798,355 | 21,624,877 |

6. Financial risk management (continued)

Interest rate risk (continued)

Man Numeric Market Neutral Alternative (continued)

| | Less than one month US\$ | One month to one year US\$ | Over one year US\$ | Not exposed to interest rate risk US\$ | Total US\$ |
|---|--------------------------------|----------------------------------|--------------------------|--|--------------------|
| 31 December 2017 | | | | | |
| Assets | | | | | |
| Cash and cash equivalents | 18,255,125 | - | - | - | 18,255,125 |
| Balances with brokers | 25,169,164 | - | - | - | 25,169,164 |
| Financial assets at fair value through profit or loss | - | - | - | 304,695,335 | 304,695,335 |
| Subscriptions receivable | - | - | - | 2,130,136 | 2,130,136 |
| Interest receivable | - | - | - | 208,099 | 208,099 |
| Other assets | - | - | - | 176,780 | 176,780 |
| Total assets | 43,424,289 | - | - | 307,210,350 | 350,634,639 |
| Liabilities | | | | | |
| Balances due to brokers | 5,361,564 | - | - | - | 5,361,564 |
| Financial liabilities at fair value through profit or loss | - | - | - | 32,464,177 | 32,464,177 |
| Redemptions payable | - | - | - | 32,798 | 32,798 |
| Performance fees payable | - | - | - | 385 | 385 |
| Management fees payable | - | - | - | 220,797 | 220,797 |
| Interest payable | - | - | - | 129,548 | 129,548 |
| Accrued expenses and other liabilities | - | - | - | 242,769 | 242,769 |
| Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders) | 5,361,564 | - | - | 33,090,474 | 38,452,038 |
| Net assets attributable to Redeemable Participating Shareholders | 38,062,725 | - | - | 274,119,876 | 312,182,601 |

Man GLG Unconstrained Emerging Equity

31 December 2018

| | | | | | |
|---|-------------------|----------|----------|-------------------|-------------------|
| Assets | | | | | |
| Cash and cash equivalents | 7,060,275 | - | - | - | 7,060,275 |
| Balances with brokers | 18,851,509 | - | - | - | 18,851,509 |
| Financial assets at fair value through profit or loss | - | - | - | 50,243,306 | 50,243,306 |
| Interest receivable | - | - | - | 19,873 | 19,873 |
| Dividends receivable | - | - | - | 100,312 | 100,312 |
| Other assets | - | - | - | 87,680 | 87,680 |
| Total assets | 25,911,784 | - | - | 50,451,171 | 76,362,955 |
| Liabilities | | | | | |
| Balances due to brokers | 14,808,927 | - | - | - | 14,808,927 |
| Due to brokers | - | - | - | 10 | 10 |
| Financial liabilities at fair value through profit or loss | - | - | - | 2,493,979 | 2,493,979 |
| Management fees payable | - | - | - | 39,028 | 39,028 |
| Interest payable | - | - | - | 24,251 | 24,251 |
| Liquidation fees payable | - | - | - | 5,000 | 5,000 |
| Accrued expenses and other liabilities | - | - | - | 140,680 | 140,680 |
| Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders) | 14,808,927 | - | - | 2,702,948 | 17,511,875 |
| Net assets attributable to Redeemable Participating Shareholders | 11,102,857 | - | - | 47,748,223 | 58,851,080 |

6. Financial risk management (continued)

Interest rate risk (continued)

Man GLG Unconstrained Emerging Equity (continued)

| 31 December 2017 | Less than one month US\$ | One month to one year US\$ | Over one year US\$ | Not exposed to interest rate risk US\$ | Total US\$ |
|---|--------------------------|----------------------------|--------------------|--|--------------------|
| Assets | | | | | |
| Cash and cash equivalents | 8,137,192 | - | - | - | 8,137,192 |
| Balances with brokers | 16,845,425 | - | - | - | 16,845,425 |
| Financial assets at fair value through profit or loss | - | - | - | 97,676,484 | 97,676,484 |
| Subscriptions receivable | - | - | - | 40,390 | 40,390 |
| Interest receivable | - | - | - | 16,278 | 16,278 |
| Dividends receivable | - | - | - | 240,864 | 240,864 |
| Other assets | - | - | - | 263,889 | 263,889 |
| Total assets | 24,982,617 | - | - | 98,237,905 | 123,220,522 |
| Liabilities | | | | | |
| Balances due to brokers | 15,027,877 | - | - | - | 15,027,877 |
| Due to brokers | - | - | - | 200,273 | 200,273 |
| Financial liabilities at fair value through profit or loss | - | - | - | 727,180 | 727,180 |
| Redemptions payable | - | - | - | 4,322 | 4,322 |
| Management fees payable | - | - | - | 142,138 | 142,138 |
| Interest payable | - | - | - | 12,714 | 12,714 |
| Accrued expenses and other liabilities | - | - | - | 143,895 | 143,895 |
| Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders) | 15,027,877 | - | - | 1,230,522 | 16,258,399 |
| Net assets attributable to Redeemable Participating Shareholders | 9,954,740 | - | - | 97,007,383 | 106,962,123 |

Man GLG Global Emerging Markets Debt Total Return

31 December 2018

| | | | | | |
|---|--------------------|--------------------|---------------------|----------------------|----------------------|
| Assets | | | | | |
| Cash and cash equivalents | 54,052,068 | - | - | 205,400,170 | 259,452,238 |
| Balances with brokers | 116,207,154 | - | - | - | 116,207,154 |
| Financial assets at fair value through profit or loss | - | 185,722,338 | - | 2,920,819,630 | 3,106,541,968 |
| Subscriptions receivable | - | - | - | 107,636 | 107,636 |
| Interest receivable | - | - | - | 2,610,383 | 2,610,383 |
| Other assets | - | - | - | 1,222,686 | 1,222,686 |
| Total assets | 170,259,222 | 185,722,338 | - | 3,130,160,505 | 3,486,142,065 |
| Liabilities | | | | | |
| Balances due to brokers | 48,904,011 | - | - | - | 48,904,011 |
| Financial liabilities at fair value through profit or loss | - | - | 55,519,156 | 19,646,421 | 75,165,577 |
| Redemptions payable | - | - | - | 356,541 | 356,541 |
| Performance fees payable | - | - | - | 28 | 28 |
| Management fees payable | - | - | - | 1,782,194 | 1,782,194 |
| Interest payable | - | - | - | 2,000,886 | 2,000,886 |
| Accrued expenses and other liabilities | - | - | - | 3,209,132 | 3,209,132 |
| Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders) | 48,904,011 | - | 55,519,156 | 26,995,202 | 131,418,369 |
| Net assets attributable to Redeemable Participating Shareholders | 121,355,211 | 185,722,338 | (55,519,156) | 3,103,165,303 | 3,354,723,696 |

6. Financial risk management (continued)

Interest rate risk (continued)

Man GLG Global Emerging Markets Debt Total Return (continued)

| 31 December 2017 | Less than one month US\$ | One month to one year US\$ | Over one year US\$ | Not exposed to interest rate risk US\$ | Total US\$ |
|---|--------------------------------|----------------------------------|--------------------------|--|----------------------|
| Assets | | | | | |
| Cash and cash equivalents | 96,773,007 | - | - | 522,535,224 | 619,308,231 |
| Balances with brokers | 105,240,428 | - | - | - | 105,240,428 |
| Financial assets at fair value through profit or loss | - | 538,332,694 | 127,519 | 2,064,489,149 | 2,602,949,362 |
| Subscriptions receivable | - | - | - | 887,141 | 887,141 |
| Interest receivable | - | - | - | 6,902,143 | 6,902,143 |
| Other assets | - | - | - | 1,285,257 | 1,285,257 |
| Total assets | 202,013,435 | 538,332,694 | 127,519 | 2,596,098,914 | 3,336,572,562 |
| Liabilities | | | | | |
| Balances due to brokers | 26,540,695 | - | - | - | 26,540,695 |
| Financial liabilities at fair value through profit or loss | - | - | 15,009,874 | 61,899,102 | 76,908,976 |
| Redemptions payable | - | - | - | 361,700 | 361,700 |
| Performance fees payable | - | - | - | 17,455 | 17,455 |
| Management fees payable | - | - | - | 1,620,898 | 1,620,898 |
| Interest payable | - | - | - | 769,910 | 769,910 |
| Dividend payable | - | - | - | - | - |
| Accrued expenses and other liabilities | - | - | - | 1,799,277 | 1,799,277 |
| Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders) | 26,540,695 | - | 15,009,874 | 66,468,342 | 108,018,911 |
| Net assets attributable to Redeemable Participating Shareholders | 175,472,740 | 538,332,694 | (14,882,355) | 2,529,630,572 | 3,228,553,651 |

Man GLG Innovation Equity Alternative 31 December 2018

| | | | | | |
|---|-------------------|----------|----------|--------------------|--------------------|
| Assets | | | | | |
| Cash and cash equivalents | 20,051,686 | - | - | 44,894,697 | 64,946,383 |
| Balances with brokers | 68,538,697 | - | - | - | 68,538,697 |
| Due from brokers | - | - | - | 456,296 | 456,296 |
| Financial assets at fair value through profit or loss | - | - | - | 234,454,857 | 234,454,857 |
| Subscriptions receivable | - | - | - | 10,969 | 10,969 |
| Interest receivable | - | - | - | 127,834 | 127,834 |
| Dividends receivable | - | - | - | 107,467 | 107,467 |
| Other assets | - | - | - | 215,718 | 215,718 |
| Total assets | 88,590,383 | - | - | 280,267,838 | 368,858,221 |
| Liabilities | | | | | |
| Balances due to brokers | 1,759,549 | - | - | - | 1,759,549 |
| Due to brokers | - | - | - | 5,416,681 | 5,416,681 |
| Financial liabilities at fair value through profit or loss | - | - | - | 2,196,853 | 2,196,853 |
| Redemptions payable | - | - | - | 5,747 | 5,747 |
| Performance fees payable | - | - | - | 111,191 | 111,191 |
| Management fees payable | - | - | - | 298,786 | 298,786 |
| Dividend payable | - | - | - | 60,381 | 60,381 |
| Accrued expenses and other liabilities | - | - | - | 381,445 | 381,445 |
| Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders) | 1,759,549 | - | - | 8,471,084 | 10,230,633 |
| Net assets attributable to Redeemable Participating Shareholders | 86,830,834 | - | - | 271,796,754 | 358,627,588 |

6. Financial risk management (continued)

Interest rate risk (continued)

Man GLG Innovation Equity Alternative (continued)

| | Less than one month US\$ | One month to one year US\$ | Over one year US\$ | Not exposed to interest rate risk US\$ | Total US\$ |
|---|--------------------------------|----------------------------------|--------------------------|--|--------------------|
| 31 December 2017 | | | | | |
| Assets | | | | | |
| Cash and cash equivalents | 23,556,899 | - | - | 11,990,673 | 35,547,572 |
| Balances with brokers | 47,506,459 | - | - | - | 47,506,459 |
| Due from brokers | - | - | - | 76,520 | 76,520 |
| Financial assets at fair value through profit or loss | - | - | - | 89,976,708 | 89,976,708 |
| Subscriptions receivable | - | - | - | 97,936 | 97,936 |
| Dividends receivable | - | - | - | 11,945 | 11,945 |
| Other assets | - | - | - | 127,129 | 127,129 |
| Total assets | 71,063,358 | - | - | 102,280,911 | 173,344,269 |
| Liabilities | | | | | |
| Balances due to brokers | 11,066,217 | - | - | - | 11,066,217 |
| Due to brokers | - | - | - | 48,188 | 48,188 |
| Financial liabilities at fair value through profit or loss | - | - | - | 3,531,116 | 3,531,116 |
| Redemptions payable | - | - | - | 43,428 | 43,428 |
| Performance fees payable | - | - | - | 726,250 | 726,250 |
| Management fees payable | - | - | - | 161,354 | 161,354 |
| Interest payable | - | - | - | 3,975 | 3,975 |
| Dividend payable | - | - | - | 16,868 | 16,868 |
| Accrued expenses and other liabilities | - | - | - | 122,409 | 122,409 |
| Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders) | 11,066,217 | - | - | 4,653,588 | 15,719,805 |
| Net assets attributable to Redeemable Participating Shareholders | 59,997,141 | - | - | 97,627,323 | 157,624,464 |

Man GLG Global Fundamental Equity

| | € | € | € | € | € |
|---|--------------|----------|----------|--------------|--------------|
| 31 December 2017 | | | | | |
| Assets | | | | | |
| Balances with brokers | 18 | - | - | - | 18 |
| Interest receivable | - | - | - | 676 | 676 |
| Other assets | - | - | - | 8,690 | 8,690 |
| Total assets | 18 | - | - | 9,366 | 9,384 |
| Liabilities | | | | | |
| Balances due to brokers | 501 | - | - | - | 501 |
| Liquidation fees payable | - | - | - | 2,226 | 2,226 |
| Accrued expenses and other liabilities | - | - | - | 6,657 | 6,657 |
| Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders) | 501 | - | - | 8,883 | 9,384 |
| Net assets attributable to Redeemable Participating Shareholders | (483) | - | - | 483 | - |

6. Financial risk management (continued)

Interest rate risk (continued)

Man NewSmith UK Equity Alternative

| 31 December 2018 | Less than one month £ | One month to one year £ | Over one year £ | Not exposed to interest rate risk £ | Total £ |
|---|--------------------------|----------------------------|--------------------|--|--------------------|
| Assets | | | | | |
| Cash and cash equivalents | 20,042,641 | - | - | - | 20,042,641 |
| Balances with brokers | 16,320,084 | - | - | - | 16,320,084 |
| Financial assets at fair value through profit or loss | - | - | - | 79,412,447 | 79,412,447 |
| Interest receivable | - | - | - | 95 | 95 |
| Dividends receivable | - | - | - | 179,069 | 179,069 |
| Other assets | - | - | - | 57,694 | 57,694 |
| Total assets | 36,362,725 | - | - | 79,649,305 | 116,012,030 |
| Liabilities | | | | | |
| Balances due to brokers | 2,744,964 | - | - | - | 2,744,964 |
| Financial liabilities at fair value through profit or loss | - | - | - | 4,927,316 | 4,927,316 |
| Performance fees payable | - | - | - | 332 | 332 |
| Management fees payable | - | - | - | 159,626 | 159,626 |
| Interest payable | - | - | - | 868 | 868 |
| Dividend payable | - | - | - | 89,054 | 89,054 |
| Accrued expenses and other liabilities | - | - | - | 117,909 | 117,909 |
| Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders) | 2,744,964 | - | - | 5,295,105 | 8,040,069 |
| Net assets attributable to Redeemable Participating Shareholders | 33,617,761 | - | - | 74,354,200 | 107,971,961 |
| 31 December 2017 | | | | | |
| Assets | | | | | |
| Cash and cash equivalents | 14,717,238 | - | - | - | 14,717,238 |
| Balances with brokers | 19,535,951 | - | - | - | 19,535,951 |
| Financial assets at fair value through profit or loss | - | - | - | 75,242,461 | 75,242,461 |
| Dividends receivable | - | - | - | 49,198 | 49,198 |
| Other assets | - | - | - | 51,229 | 51,229 |
| Total assets | 34,253,189 | - | - | 75,342,888 | 109,596,077 |
| Liabilities | | | | | |
| Balances due to brokers | 1,056,397 | - | - | - | 1,056,397 |
| Due to brokers | - | - | - | 4,644 | 4,644 |
| Financial liabilities at fair value through profit or loss | - | - | - | 2,257,264 | 2,257,264 |
| Management fees payable | - | - | - | 278,945 | 278,945 |
| Interest payable | - | - | - | 4,197 | 4,197 |
| Dividend payable | - | - | - | 162,513 | 162,513 |
| Accrued expenses and other liabilities | - | - | - | 77,550 | 77,550 |
| Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders) | 1,056,397 | - | - | 2,785,113 | 3,841,510 |
| Net assets attributable to Redeemable Participating Shareholders | 33,196,792 | - | - | 72,557,775 | 105,754,567 |

6. Financial risk management (continued)

Interest rate risk (continued)

Man Alternative Style Risk Premia

| | Less than one month US\$ | One month to one year US\$ | Over one year US\$ | Not exposed to interest rate risk US\$ | Total US\$ |
|---|--------------------------------|----------------------------------|--------------------------|--|--------------------|
| 31 December 2018 | | | | | |
| Assets | | | | | |
| Cash and cash equivalents | 13,658,386 | - | - | 42,935,363 | 56,593,749 |
| Balances with brokers | 17,380,422 | - | - | - | 17,380,422 |
| Financial assets at fair value through profit or loss | - | 51,425 | 469,951 | 272,785,264 | 273,306,640 |
| Subscriptions receivable | - | - | - | 2,880,680 | 2,880,680 |
| Other assets | - | - | - | 368,226 | 368,226 |
| Total assets | 31,038,808 | 51,425 | 469,951 | 318,969,533 | 350,529,717 |
| Liabilities | | | | | |
| Balances due to brokers | 24,011,550 | - | - | - | 24,011,550 |
| Due to brokers | - | - | - | 1,182 | 1,182 |
| Financial liabilities at fair value through profit or loss | - | - | - | 10,872,840 | 10,872,840 |
| Redemptions payable | - | - | - | 2,935,315 | 2,935,315 |
| Management fees payable | - | - | - | 248,312 | 248,312 |
| Accrued expenses and other liabilities | - | - | - | 419,725 | 419,725 |
| Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders) | 24,011,550 | - | - | 14,477,374 | 38,488,924 |
| Net assets attributable to Redeemable Participating Shareholders | 7,027,258 | 51,425 | 469,951 | 304,492,159 | 312,040,793 |
| 31 December 2017 | | | | | |
| Assets | | | | | |
| Cash and cash equivalents | 5,563,912 | - | - | - | 5,563,912 |
| Balances with brokers | 2,166,900 | - | - | - | 2,166,900 |
| Financial assets at fair value through profit or loss | - | - | 6,000 | 27,925,686 | 27,931,686 |
| Other assets | - | - | - | 69,655 | 69,655 |
| Total assets | 7,730,812 | - | 6,000 | 27,995,341 | 35,732,153 |
| Liabilities | | | | | |
| Balances due to brokers | 684,440 | - | - | - | 684,440 |
| Financial liabilities at fair value through profit or loss | - | - | 16,613 | 1,080,264 | 1,096,877 |
| Management fees payable | - | - | - | 53,903 | 53,903 |
| Accrued expenses and other liabilities | - | - | - | 73,301 | 73,301 |
| Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders) | 684,440 | - | 16,613 | 1,207,468 | 1,908,521 |
| Net assets attributable to Redeemable Participating Shareholders | 7,046,372 | - | (10,613) | 26,787,873 | 33,823,632 |

6. Financial risk management (continued)

Interest rate risk (continued)

Man AHL Active Balanced

| | Less than one month US\$ | One month to one year US\$ | Over one year US\$ | Not exposed to interest rate risk US\$ | Total US\$ |
|---|--------------------------------|----------------------------------|--------------------------|--|-------------------|
| 31 December 2018 | | | | | |
| Assets | | | | | |
| Cash and cash equivalents | 9,032,850 | - | - | 99,766 | 9,132,616 |
| Balances with brokers | 3,422,597 | - | - | - | 3,422,597 |
| Due from brokers | - | - | - | 192,795 | 192,795 |
| Financial assets at fair value through profit or loss | - | - | - | 2,853,122 | 2,853,122 |
| Interest receivable | - | - | - | 163 | 163 |
| Other assets | - | - | - | 28,557 | 28,557 |
| Total assets | 12,455,447 | - | - | 3,174,403 | 15,629,850 |
| Liabilities | | | | | |
| Balances due to brokers | 146,667 | - | - | - | 146,667 |
| Due to brokers | - | - | - | 98,746 | 98,746 |
| Financial liabilities at fair value through profit or loss | - | - | - | 62,116 | 62,116 |
| Management fees payable | - | - | - | 9,530 | 9,530 |
| Accrued expenses and other liabilities | - | - | - | 30,769 | 30,769 |
| Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders) | 146,667 | - | - | 201,161 | 347,828 |
| Net assets attributable to Redeemable Participating Shareholders | 12,308,780 | - | - | 2,973,242 | 15,282,022 |

Liabilities not exposed to interest risk comprise certain financial liabilities through profit or loss, accrued expenses and other liabilities. These amounts normally require contractual settlement within one quarter and, in all cases, within one year.

The following tables detail the effect on net assets should interest rates have increased/decreased by 50 basis points (bps) with all other variables remaining constant, assuming that a 50bps increase/decrease in the base interest rate would result in a correlating 50bps increase/decrease in the value of net assets. In reality, an increase/decrease of 50bps would not result in a direct correlating increase/decrease in the fair value of net assets, as the movement in the value of the net assets would depend on the individual asset class and/or market sentiment towards any sensitivity in the interest rate. The volatility measures presented in the Market Risk section capture, among all other variables, these actual interest rate sensitivities.

| | Less than one month € | One month to one Year € | Over one Year € | Not exposed to interest rate risk € | Total € |
|---|-----------------------------|-------------------------------|-----------------------|---|-------------|
| <i>Man GLG European Alpha Alternative</i> | | | | | |
| 31 December 2018 | | | | | |
| Net assets after 50 bps increase | 26,783,490 | - | - | 88,028,066 | 114,811,556 |
| Net assets after 50 bps decrease | 26,516,988 | - | - | 88,028,066 | 114,545,054 |
| 31 December 2017 | | | | | |
| Net assets after 50 bps increase | 11,647,620 | - | - | 53,301,144 | 64,948,764 |
| Net assets after 50 bps decrease | 11,531,724 | - | - | 53,301,144 | 64,832,868 |
| <i>Man GLG Alpha Select Alternative</i> | | | | | |
| 31 December 2018 | | | | | |
| Net assets after 50 bps increase | 196,536,296 | 43,502,380 | - | 562,532,979 | 802,571,655 |
| Net assets after 50 bps decrease | 194,580,710 | 43,069,520 | - | 562,532,979 | 800,183,209 |
| 31 December 2017 | | | | | |
| Net assets after 50 bps increase | 80,780,382 | - | - | 129,375,721 | 210,156,103 |
| Net assets after 50 bps decrease | 79,976,598 | - | - | 129,375,721 | 209,352,319 |

6. Financial risk management (continued)

Interest rate risk (continued)

| | Less than one month | One month to one Year | Over one Year | Not exposed to interest rate risk | Total |
|--|------------------------|--------------------------|------------------|--------------------------------------|-------------|
| | € | € | € | € | € |
| <i>Man GLG European Equity Alternative</i> | | | | | |
| 31 December 2018 | | | | | |
| Net assets after 50 bps increase | 118,189,916 | - | - | 710,356,336 | 828,546,252 |
| Net assets after 50 bps decrease | 117,013,896 | - | - | 710,356,336 | 827,370,232 |
| 31 December 2017 | | | | | |
| Net assets after 50 bps increase | 171,310,976 | - | - | 506,374,323 | 677,685,299 |
| Net assets after 50 bps decrease | 169,606,390 | - | - | 506,374,323 | 675,980,713 |
| <i>Man GLG Global Equity Alternative</i> | | | | | |
| 31 December 2018 | | | | | |
| Net assets after 50 bps increase | 52,842 | - | - | (52,579) | 263 |
| Net assets after 50 bps decrease | 52,316 | - | - | (52,579) | (263) |
| 31 December 2017 | | | | | |
| Net assets after 50 bps increase | 5,252,364 | - | - | 5,586,684 | 10,839,048 |
| Net assets after 50 bps decrease | 5,200,102 | - | - | 5,586,684 | 10,786,786 |
| <i>Man GLG Cred-Eq Alternative</i> | | | | | |
| 31 December 2017 | € | € | € | € | € |
| Net assets after 50 bps increase | 24,987 | - | - | (24,863) | 124 |
| Net assets after 50 bps decrease | 24,739 | - | - | (24,863) | (124) |
| <i>Man AHL Multi Strategy Alternative</i> | | | | | |
| 31 December 2018 | US\$ | US\$ | US\$ | US\$ | US\$ |
| Net assets after 50 bps increase | 71,903,733 | 68,629 | 135,581 | 23,091,018 | 95,198,961 |
| Net assets after 50 bps decrease | 71,188,273 | 67,947 | 134,231 | 23,091,018 | 94,481,469 |
| 31 December 2017 | | | | | |
| Net assets after 50 bps increase | 139,374,588 | (67,724) | (116,498) | 24,743,041 | 163,933,407 |
| Net assets after 50 bps decrease | 137,987,776 | (67,050) | (115,338) | 24,743,041 | 162,548,429 |
| <i>Man AHL TargetRisk</i> | | | | | |
| 31 December 2018 | US\$ | US\$ | US\$ | US\$ | US\$ |
| Net assets after 50 bps increase | 199,565,043 | 400,236,606 | - | 14,036,067 | 613,837,716 |
| Net assets after 50 bps decrease | 197,579,321 | 396,254,152 | - | 14,036,067 | 607,869,540 |
| 31 December 2017 | | | | | |
| Net assets after 50 bps increase | 54,441,920 | 60,767,936 | - | 24,484,793 | 139,694,649 |
| Net assets after 50 bps decrease | 53,900,210 | 60,163,280 | - | 24,484,793 | 138,548,283 |
| <i>Man AHL Volatility Alternative</i> | | | | | |
| 31 December 2017 | US\$ | US\$ | US\$ | US\$ | US\$ |
| Net assets after 50 bps increase | 15,229 | - | - | (15,153) | 76 |
| Net assets after 50 bps decrease | 15,077 | - | - | (15,153) | (76) |
| <i>Man GLG European Mid-Cap Equity Alternative</i> | | | | | |
| 31 December 2018 | € | € | € | € | € |
| Net assets after 50 bps increase | 237,116,538 | - | - | 404,989,329 | 642,105,867 |
| Net assets after 50 bps decrease | 234,757,170 | - | - | 404,989,329 | 639,746,499 |
| 31 December 2017 | | | | | |
| Net assets after 50 bps increase | 74,440,553 | - | - | 436,849,031 | 511,289,584 |
| Net assets after 50 bps decrease | 73,699,851 | - | - | 436,849,031 | 510,548,882 |

6. Financial risk management (continued)

Interest rate risk (continued)

| <i>Man Numeric Market Neutral Alternative</i> | Less than one month US\$ | One month to one Year US\$ | Over one Year US\$ | Not exposed to interest rate risk US\$ | Total US\$ |
|--|--------------------------------|----------------------------------|--------------------------|--|---------------|
| 31 December 2018 | | | | | |
| Net assets after 50 bps increase | (174,345) | - | - | 21,798,355 | 21,624,010 |
| Net assets after 50 bps decrease | (172,611) | - | - | 21,798,355 | 21,625,744 |
| 31 December 2017 | | | | | |
| Net assets after 50 bps increase | 38,253,039 | - | - | 274,119,876 | 312,372,915 |
| Net assets after 50 bps decrease | 37,872,411 | - | - | 274,119,876 | 311,992,287 |
| <i>Man GLG Unconstrained Emerging Equity</i> | | | | | |
| 31 December 2018 | US\$ | US\$ | US\$ | US\$ | US\$ |
| Net assets after 50 bps increase | 11,158,371 | - | - | 47,748,223 | 58,906,594 |
| Net assets after 50 bps decrease | 11,047,343 | - | - | 47,748,223 | 58,795,566 |
| 31 December 2017 | | | | | |
| Net assets after 50 bps increase | 10,004,514 | - | - | 97,007,383 | 107,011,897 |
| Net assets after 50 bps decrease | 9,904,966 | - | - | 97,007,383 | 106,912,349 |
| <i>Man GLG Global Emerging Markets Debt Total Return</i> | | | | | |
| 31 December 2018 | US\$ | US\$ | US\$ | US\$ | US\$ |
| Net assets after 50 bps increase | 121,961,987 | 186,650,950 | (55,796,752) | 3,103,165,303 | 3,355,981,488 |
| Net assets after 50 bps decrease | 120,748,435 | 184,793,726 | (55,241,560) | 3,103,165,303 | 3,353,465,904 |
| 31 December 2017 | | | | | |
| Net assets after 50 bps increase | 176,350,104 | 541,024,357 | (14,956,767) | 2,529,630,572 | 3,232,048,266 |
| Net assets after 50 bps decrease | 174,595,376 | 535,641,031 | (14,807,943) | 2,529,630,572 | 3,225,059,036 |
| <i>Man GLG Innovation Equity Alternative</i> | | | | | |
| 31 December 2018 | US\$ | US\$ | US\$ | US\$ | US\$ |
| Net assets after 50 bps increase | 87,264,988 | - | - | 271,796,754 | 359,061,742 |
| Net assets after 50 bps decrease | 86,396,680 | - | - | 271,796,754 | 358,193,434 |
| 31 December 2017 | | | | | |
| Net assets after 50 bps increase | 60,297,127 | - | - | 97,627,323 | 157,924,450 |
| Net assets after 50 bps decrease | 59,697,155 | - | - | 97,627,323 | 157,324,478 |
| <i>Man GLG Global Fundamental Equity</i> | | | | | |
| 31 December 2017 | € | € | € | € | € |
| Net assets after 50 bps increase | (485) | - | - | 483 | (2) |
| Net assets after 50 bps decrease | (481) | - | - | 483 | 2 |
| <i>Man NewSmith UK Equity Alternative</i> | | | | | |
| 31 December 2018 | £ | £ | £ | £ | £ |
| Net assets after 50 bps increase | 33,785,850 | - | - | 74,354,200 | 108,140,050 |
| Net assets after 50 bps decrease | 33,449,672 | - | - | 74,354,200 | 107,803,872 |
| 31 December 2017 | | | | | |
| Net assets after 50 bps increase | 33,362,776 | - | - | 72,557,775 | 105,920,551 |
| Net assets after 50 bps decrease | 33,030,808 | - | - | 72,557,775 | 105,588,583 |

6. Financial risk management (continued)

Interest rate risk (continued)

| <i>Man Alternative Style Risk Premia</i> | Less than one month US\$ | One month to one Year US\$ | Over one Year US\$ | Not exposed to interest rate risk US\$ | Total US\$ |
|--|--------------------------------|----------------------------------|--------------------------|--|---------------|
| 31 December 2018 | | | | | |
| Net assets after 50 bps increase | 7,062,394 | 51,682 | 472,301 | 304,492,159 | 312,078,536 |
| Net assets after 50 bps decrease | 6,992,122 | 51,168 | 467,601 | 304,492,159 | 312,003,050 |
| 31 December 2017 | | | | | |
| Net assets after 50 bps increase | 7,081,604 | - | (10,666) | 26,787,873 | 33,858,811 |
| Net assets after 50 bps decrease | 7,011,140 | - | (10,560) | 26,787,873 | 33,788,453 |
| <i>Man AHL Active Balanced</i> | | | | | |
| 31 December 2018 | US\$ | US\$ | US\$ | US\$ | US\$ |
| Net assets after 50 bps increase | 12,370,324 | - | - | 2,973,242 | 15,343,566 |
| Net assets after 50 bps decrease | 12,247,236 | - | - | 2,973,242 | 15,220,478 |

The Fund is indirectly exposed to interest rate risk through its investment strategy, which is deliberately designed to generate returns through trading strategies focused on exploiting price differentials in rates. The sensitivity of these exposures is modelled through the overall VaR analysis provided in the market risk section.

Currency risk

Currency risk exists where assets and liabilities are denominated in currencies other than the functional currency, and also on non-functional currency redeemable participating shares. The Fund may use forward currency contracts for the purpose of currency speculation, as well as for hedging its foreign currency Share Class exposure.

Monetary assets and liabilities denominated in foreign currencies are summarised below:

Man GLG European Alpha Alternative

As at 31 December 2018

Amounts are expressed in their EUR equivalents

| | CHF | DKK | GBP | SEK | Other | EUR | Total |
|---|------------------|------------------|------------------|------------------|----------------|--------------------|--------------------|
| Assets | | | | | | | |
| Cash and cash equivalents | - | - | 41,336 | - | 3,313 | 4,416,263 | 4,460,912 |
| Balances with brokers | 36 | 2,052 | 193,787 | 5,391 | 990 | 24,417,127 | 24,619,383 |
| Due from brokers | - | 95,704 | - | - | 252,240 | 234,824 | 582,768 |
| Financial assets at fair value through profit or loss | 3,328,612 | 2,396,820 | 223,560 | 1,187,191 | 518,570 | 83,422,194 | 91,076,947 |
| Subscriptions receivable | - | - | - | - | - | 11,668 | 11,668 |
| Dividend receivable | - | - | 28,805 | - | - | 36,201 | 65,006 |
| Other assets | - | - | - | - | - | 49,932 | 49,932 |
| Total assets | 3,328,648 | 2,494,576 | 487,488 | 1,192,582 | 775,113 | 112,588,209 | 120,866,616 |
| Liabilities | | | | | | | |
| Balances due to brokers | 273 | 247 | 357,942 | 97 | 1,113 | 2,070,384 | 2,430,056 |
| Due to brokers | 727,152 | 285,127 | 50,621 | 137,521 | 82,528 | 834,478 | 2,117,427 |
| Financial liabilities at fair value through profit or loss | 2,539 | 462 | 257,165 | - | - | 1,047,415 | 1,307,581 |
| Redemptions payable | - | - | - | - | - | 15,850 | 15,850 |
| Management fees payable | - | - | - | - | - | 101,314 | 101,314 |
| Interest payable | - | - | - | - | 9 | 31,673 | 31,682 |
| Dividend payable | - | - | 1,730 | - | - | 47,677 | 49,407 |
| Accrued expenses and other liabilities | - | - | - | - | - | 134,994 | 134,994 |
| Total liabilities (excluding Participating Shareholders) | 729,964 | 285,836 | 667,458 | 137,618 | 83,650 | 4,283,785 | 6,188,311 |
| Net assets attributable to Redeemable Participating Shareholders | 2,598,684 | 2,208,740 | (179,970) | 1,054,964 | 691,463 | 108,304,424 | 114,678,305 |

6. Financial risk management (continued)

Currency risk (continued)

Man GLG European Alpha Alternative (continued)

As at 31 December 2017

Amounts are expressed in their EUR equivalents

| | CHF | DKK | GBP | SEK | Other | EUR | Total |
|---|------------------|------------------|------------------|----------------|----------------|-------------------|-------------------|
| Assets | | | | | | | |
| Cash and cash equivalents | - | - | 248,040 | - | - | 2,516,420 | 2,764,460 |
| Balances with brokers | 13,187 | 12,610 | 145,258 | 59,366 | 20,920 | 8,957,258 | 9,208,599 |
| Due from brokers | - | 211,729 | 19,893 | - | - | 39,298 | 270,920 |
| Financial assets at fair value through profit or loss | 2,009,720 | 1,068,108 | 1,106,651 | 448,487 | 12,213 | 51,194,580 | 55,839,759 |
| Subscriptions receivable | - | - | - | - | - | 19,521 | 19,521 |
| Interest receivable | - | - | - | - | - | 119,027 | 119,027 |
| Dividend receivable | - | - | - | - | - | 21,593 | 21,593 |
| Other assets | - | - | - | - | - | 7,780 | 7,780 |
| Total assets | 2,022,907 | 1,292,447 | 1,519,842 | 507,853 | 33,133 | 62,875,477 | 68,251,659 |
| Liabilities | | | | | | | |
| Balances due to brokers | 734 | 8,145 | 44,437 | - | 40,819 | 289,252 | 383,387 |
| Due to brokers | 160,005 | 168,055 | - | - | - | 711,555 | 1,039,615 |
| Financial liabilities at fair value through profit or loss | 38 | - | 274,246 | - | - | 1,196,830 | 1,471,114 |
| Redemptions payable | - | - | - | - | - | 2,299 | 2,299 |
| Performance fees payable | - | - | - | - | - | 254,243 | 254,243 |
| Management fees payable | - | - | - | - | - | 69,121 | 69,121 |
| Dividend payable | - | - | 3,894 | - | - | 6,312 | 10,206 |
| Accrued expenses and other liabilities | - | - | - | - | - | 130,858 | 130,858 |
| Total liabilities (excluding Net assets attributable to Redeemable Participating Shareholders) | 160,777 | 176,200 | 322,577 | - | 40,819 | 2,660,470 | 3,360,843 |
| Net assets attributable to Redeemable Participating Shareholders | 1,862,130 | 1,116,247 | 1,197,265 | 507,853 | (7,686) | 60,215,007 | 64,890,816 |

6. Financial risk management (continued)

Currency risk (continued)

Man GLG Alpha Select Alternative

As at 31 December 2018

Amounts are expressed in their GBP equivalents

| | EUR | HKD | JPY | US\$ | Other | GBP | Total |
|---|--------------------|----------|----------|---------------|------------|--------------------|--------------------|
| Assets | | | | | | | |
| Cash and cash equivalents | - | - | - | 45,812 | 886 | 43,273,226 | 43,319,924 |
| Balances with brokers | - | - | - | - | - | 154,078,205 | 154,078,205 |
| Due from brokers | - | - | - | - | - | 28,452 | 28,452 |
| Financial assets at fair value through profit or loss | - | - | - | - | - | 620,515,243 | 620,515,243 |
| Subscriptions receivable | 132,775 | - | - | 785 | 51 | 46,389 | 180,000 |
| Interest receivable | - | - | - | - | - | 620,055 | 620,055 |
| Dividend receivable | - | - | - | - | - | 346,227 | 346,227 |
| Other assets | - | - | - | - | - | 205,660 | 205,660 |
| Total assets | 132,775 | - | - | 46,597 | 937 | 819,113,457 | 819,293,766 |
| Liabilities | | | | | | | |
| Balances due to brokers | 322,026 | - | - | 62 | - | 1,517,538 | 1,839,626 |
| Financial liabilities at fair value through profit or loss | 1,006,854 | - | - | - | - | 13,000,417 | 14,007,271 |
| Redemptions payable | 16,773 | - | - | - | - | 37,476 | 54,249 |
| Performance fees payable | - | - | - | - | - | 191,365 | 191,365 |
| Interest payable | - | - | - | - | - | 65,382 | 65,382 |
| Dividend payable | - | - | - | - | - | 445,428 | 445,428 |
| Accrued expenses and other liabilities | - | - | - | - | - | 767,532 | 767,532 |
| Total liabilities (excluding Net assets attributable to Redeemable Participating Shareholders) | 1,345,653 | - | - | 62 | - | 16,570,619 | 17,916,334 |
| Net assets attributable to Redeemable Participating Shareholders | (1,212,878) | - | - | 46,535 | 937 | 802,542,838 | 801,377,432 |

6. Financial risk management (continued)

Currency risk (continued)

Man GLG Alpha Select Alternative (continued)

As at 31 December 2017

Amounts are expressed in their GBP equivalents

| | EUR | HKD | JPY | US\$ | Other | GBP | Total |
|---|------------------|----------|----------|------------------|--------------|--------------------|--------------------|
| Assets | | | | | | | |
| Cash and cash equivalents | 602,333 | - | - | - | - | 47,446,522 | 48,048,855 |
| Balances with brokers | 149,965 | - | - | 15,394 | - | 36,958,514 | 37,123,873 |
| Due from brokers | - | - | - | - | - | 28,894 | 28,894 |
| Financial assets at fair value through profit or loss | 188,364 | - | - | 1,119,269 | - | 135,221,784 | 136,529,417 |
| Subscriptions receivable | 93,329 | - | - | - | - | 698 | 94,027 |
| Interest receivable | - | - | - | - | - | 5,203 | 5,203 |
| Dividend receivable | - | - | - | - | - | 230,565 | 230,565 |
| Other assets | - | - | - | - | - | 65,113 | 65,113 |
| Total assets | 1,033,991 | - | - | 1,134,663 | - | 219,957,293 | 222,125,947 |
| Liabilities | | | | | | | |
| Balances due to brokers | 33,005 | - | - | 7,886 | - | 4,753,347 | 4,794,238 |
| Financial liabilities at fair value through profit or loss | 10,878 | - | - | - | - | 4,694,196 | 4,705,074 |
| Redemptions payable | - | - | - | - | 502 | - | 502 |
| Performance fees payable | - | - | - | - | - | 2,330,979 | 2,330,979 |
| Management fees payable | - | - | - | - | - | 131,260 | 131,260 |
| Interest payable | 19 | - | - | - | - | 9,662 | 9,681 |
| Dividend payable | 52,080 | - | - | - | - | 204,715 | 256,795 |
| Accrued expenses and other liabilities | - | - | - | - | - | 143,207 | 143,207 |
| Total liabilities (excluding Net assets attributable to Redeemable Participating Shareholders) | 95,982 | - | - | 7,886 | 502 | 12,267,366 | 12,371,736 |
| Net assets attributable to Redeemable Participating Shareholders | 938,009 | - | - | 1,126,777 | (502) | 207,689,927 | 209,754,211 |

6. Financial risk management (continued)

Currency risk (continued)

Man GLG European Equity Alternative

As at 31 December 2018

Amounts are expressed in their EUR equivalents

| | JPY | GBP | HKD | US\$ | Other | EUR | Total |
|---|-------------------|-------------------|-------------------|--------------------|-------------------|--------------------|----------------------|
| Assets | | | | | | | |
| Cash and cash equivalents | 875,382 | - | 318,132 | 1,059,641 | 492,374 | 47,669,128 | 50,414,657 |
| Balances with brokers | 5,186 | 5,990,586 | 1,687,505 | 9,244,819 | 2,269,693 | 86,520,149 | 105,717,938 |
| Due from brokers | 525,032 | 335,159 | (63) | 9,277,015 | 33,348.00 | 730,700 | 10,901,191 |
| Financial assets at fair value through profit or loss | 21,394,386 | 26,357,769 | 75,448,985 | 394,728,545 | 41,021,781 | 279,438,628 | 838,390,094 |
| Subscriptions receivable | - | - | - | - | - | 66 | 66 |
| Interest receivable | - | - | - | - | - | 20,662 | 20,662 |
| Dividend receivable | 348,454 | 498,838 | 13,339 | 276,193 | 3,627.00 | 29,262 | 1,169,713 |
| Other assets | - | - | - | - | - | 53,372 | 53,372 |
| Total assets | 23,148,440 | 33,182,352 | 77,467,898 | 414,586,213 | 43,820,823 | 414,461,967 | 1,006,667,693 |
| Liabilities | | | | | | | |
| Balances due to brokers | 4,458,708 | 919,736 | 139,497 | 1,133,225 | 2,895,277 | 28,984,246 | 38,530,689 |
| Due to brokers | 755,931 | 805,626 | 4,809,863 | 12,362,946 | 312,151 | 690,887 | 19,737,404 |
| Financial liabilities at fair value through profit or loss | 14,754,493 | 21,658,054 | 32,490,919 | 7,243,245 | 11,120,754 | 28,644,989 | 115,912,454 |
| Redemptions payable | - | - | - | - | - | 134,436 | 134,436 |
| Performance fees payable | - | - | - | - | - | 3,548 | 3,548 |
| Management fees payable | - | - | - | - | - | 1,448,765 | 1,448,765 |
| Dividend payable | 485,388 | 665,841 | - | 489,991 | 64,071 | 188,468 | 1,893,759 |
| Accrued expenses and other liabilities | 1,034 | 3,350 | - | 2,335 | 229 | 1,041,448 | 1,048,396 |
| Total liabilities (excluding Net assets attributable to Redeemable Participating Shareholders) | 20,455,554 | 24,052,607 | 37,440,279 | 21,231,742 | 14,392,482 | 61,136,787 | 178,709,451 |
| Net assets attributable to Redeemable Participating Shareholders | 2,692,886 | 9,129,745 | 40,027,619 | 393,354,471 | 29,428,341 | 353,325,180 | 827,958,242 |

6. Financial risk management (continued)

Currency risk (continued)

Man GLG European Equity Alternative (continued)

As at 31 December 2017

Amounts are expressed in their EUR equivalents

| | JPY | GBP | HKD | US\$ | Other | EUR | Total |
|---|-------------------|-------------------|--------------------|--------------------|-------------------|--------------------|--------------------|
| Assets | | | | | | | |
| Cash and cash equivalents | - | - | - | - | 246,681 | 65,769,379 | 66,016,060 |
| Balances with brokers | 468,404 | 6,290,849 | 3,687,655 | 4,190,390 | 2,011,976 | 115,613,030 | 132,262,304 |
| Due from brokers | 58,856 | 260,039 | 7,286 | 12,326,854 | 108,009 | 899,483 | 13,660,527 |
| Financial assets at fair value through profit or loss | 12,521,073 | 29,871,682 | 113,685,258 | 266,541,109 | 25,517,800 | 196,858,359 | 644,995,281 |
| Subscription receivable | - | - | 83,931 | - | - | 52,301 | 136,232 |
| Interest receivable | - | - | - | - | - | 199,355 | 199,355 |
| Dividend receivable | 159,628 | 364,257 | - | 148,452 | 41,138 | 405,261 | 1,118,736 |
| Other assets | - | - | - | - | - | 19,530 | 19,530 |
| Total assets | 13,207,961 | 36,786,827 | 117,464,130 | 283,206,805 | 27,925,604 | 379,816,698 | 858,408,025 |
| Liabilities | | | | | | | |
| Balances due to brokers | 2,288,085 | 597,389 | 2,901,634 | 5,710,355 | 2,664,403 | 13,657,815 | 27,819,681 |
| Due to brokers | 125,361 | 65,169 | 7,182,803 | 11,631,396 | 28,081 | 908,330 | 19,941,140 |
| Financial liabilities at fair value through profit or loss | 8,867,704 | 14,939,305 | 50,842,580 | 16,490,714 | 9,634,321 | 24,040,931 | 124,815,555 |
| Redemptions payable | 1,288 | - | - | - | 544 | 322,498 | 324,330 |
| Performance fees payable | - | - | - | - | - | 5,567,390 | 5,567,390 |
| Management fees payable | - | - | - | - | - | 1,058,935 | 1,058,935 |
| Interest payable | - | - | - | - | - | 196,370 | 196,370 |
| Dividend payable | 339,174 | 593,810 | - | 199,155 | (5,605) | 87,553 | 1,214,087 |
| Accrued expenses and other liabilities | - | - | - | - | - | 637,531 | 637,531 |
| Total liabilities (excluding Net assets attributable to Redeemable Participating Shareholders) | 11,621,612 | 16,195,673 | 60,927,017 | 34,031,620 | 12,321,744 | 46,477,353 | 181,575,019 |
| Net assets attributable to Redeemable Participating Shareholders | 1,586,349 | 20,591,154 | 56,537,113 | 249,175,185 | 15,603,860 | 333,339,345 | 676,833,006 |

6. Financial risk management (continued)

Currency risk (continued)

Man GLG Global Equity Alternative

As at 31 December 2018

Amounts are expressed in their EUR equivalents

| | HKD | CHF | GBP | US\$ | Other | EUR | Total |
|---|--------------|----------------|----------------|----------|---------------|-----------------|----------------|
| Assets | | | | | | | |
| Cash and cash equivalents | 1,522 | - | - | - | 33,616 | 127,542 | 162,680 |
| Balances with brokers | - | - | 16 | - | 74 | 103 | 193 |
| Interest receivable | - | (24) | 24 | - | 51 | 29 | 80 |
| Other assets | - | - | - | - | - | 31,458 | 31,458 |
| Total assets | 1,522 | (24) | 40 | - | 33,741 | 159,132 | 194,411 |
| Liabilities | | | | | | | |
| Balances due to brokers | - | 1,060 | 2,940 | - | 5,712 | 100,582 | 110,294 |
| Due to brokers | - | - | 3 | - | 84 | - | 87 |
| Interest payable | - | (1) | (57) | - | 996 | 696 | 1,634 |
| Liquidation fees payable | 4 | (3) | (42) | - | (3) | 12,966 | 12,922 |
| Accrued expenses and other liabilities | - | - | - | - | - | 69,474 | 69,474 |
| Total liabilities (excluding Net assets attributable to Redeemable Participating Shareholders) | 4 | 1,056 | 2,844 | - | 6,789 | 183,718 | 194,411 |
| Net assets attributable to Redeemable Participating Shareholders | 1,518 | (1,080) | (2,804) | - | 26,952 | (24,586) | - |

As at 31 December 2017

Amounts are expressed in their EUR equivalents

| | AUD | CHF | GBP | US\$ | Other | EUR | Total |
|---|----------------|----------------|------------------|------------------|--------------------|-------------------|-------------------|
| Assets | | | | | | | |
| Cash and cash equivalents | - | 270,020 | - | 368 | 10,556 | 43,453 | 324,397 |
| Balances with brokers | 134,597 | 11,232 | 780,055 | 364,418 | 711,241 | 9,278,686 | 11,280,229 |
| Due from brokers | - | 398 | 5,299 | 81,407 | 3,178 | 18,032 | 108,314 |
| Financial assets at fair value through profit or loss | - | 19,434 | 185,019 | 2,107,118 | 187,181 | 5,667,576 | 8,166,328 |
| Interest receivable | - | - | 4 | - | (4) | 50,120 | 50,120 |
| Dividend receivable | - | - | 70,338 | 8,713 | 4,931 | 19,926 | 103,908 |
| Other assets | - | - | - | - | - | 27,810 | 27,810 |
| Total assets | 134,597 | 301,084 | 1,040,715 | 2,562,024 | 917,083 | 15,105,603 | 20,061,106 |
| Liabilities | | | | | | | |
| Balances due to brokers | 31,200 | 131,494 | 203,393 | 1,215,239 | 2,462,190 | 2,334,877 | 6,378,393 |
| Due to brokers | - | 187 | 4,905 | 96,840 | 2,295 | 6,842 | 111,069 |
| Financial liabilities at fair value through profit or loss | - | 7,763 | 208,891 | 92,700 | 138,419 | 420,385 | 868,158 |
| Redemptions payable | - | - | - | - | - | 43,452 | 43,452 |
| Performance fees payable | - | - | - | - | - | 1,382,134 | 1,382,134 |
| Management fees payable | - | - | - | - | - | 76,880 | 76,880 |
| Dividend payable | - | - | 142,138 | 52,414 | 2,967 | 11,005 | 208,524 |
| Liquidation fees payable | - | - | - | - | - | 4,193 | 4,193 |
| Accrued expenses and other liabilities | - | - | - | - | - | 175,386 | 175,386 |
| Total liabilities (excluding Net assets attributable to Redeemable Participating Shareholders) | 31,200 | 139,444 | 559,327 | 1,457,193 | 2,605,871 | 4,455,154 | 9,248,189 |
| Net assets attributable to Redeemable Participating Shareholders | 103,397 | 161,640 | 481,388 | 1,104,831 | (1,688,788) | 10,650,449 | 10,812,917 |

6. Financial risk management (continued)

Currency risk (continued)

Man GLG Cred-Eq Alternative

As at 31 December 2017

Amounts are expressed in their EUR equivalents

| | CHF | GBP | SEK | US\$ | Other | EUR | Total |
|---|---------|-----|-----|---------|-------|--------|--------|
| Assets | | | | | | | |
| Cash and cash equivalents | - | - | - | - | - | 37,514 | 37,514 |
| Balances with brokers | - | - | - | - | - | 7 | 7 |
| Total assets | - | - | - | - | - | 37,521 | 37,521 |
| Liabilities | | | | | | | |
| Balances due to brokers | 3,113 | 1 | - | 9,544 | - | - | 12,658 |
| Accrued expenses and other liabilities | - | - | - | - | - | 24,863 | 24,863 |
| Total liabilities (excluding Net assets attributable to Redeemable Participating Shareholders) | 3,113 | 1 | - | 9,544 | - | 24,863 | 37,521 |
| Net assets attributable to Redeemable Participating Shareholders | (3,113) | (1) | - | (9,544) | - | 12,658 | - |

Man AHL Multi Strategy Alternative

As at 31 December 2018

Amounts are expressed in their US\$ equivalents

| | EUR | GBP | JPY | KRW | Other | US\$ | Total |
|---|-----------|-----------|-----------|-----------|-----------|------------|-------------|
| Assets | | | | | | | |
| Cash and cash equivalents | - | 34,587 | 38,389 | - | 143,622 | 47,130,323 | 47,346,921 |
| Balances with brokers | 1,104,960 | 328,098 | 2,844,985 | 1,662,082 | 2,570,537 | 18,287,980 | 26,798,642 |
| Due from brokers | 6,072 | 1,191 | 278,781 | 2,906 | 3,395 | 108,759 | 401,104 |
| Financial assets at fair value through profit or loss | 2,377,628 | 842,116 | 2,465,267 | 212,347 | 1,367,897 | 31,909,577 | 39,174,832 |
| Subscriptions receivable | 2,108 | 636 | - | - | - | 828 | 3,572 |
| Interest receivable | - | - | - | - | - | 2,073 | 2,073 |
| Dividend receivable | 5,583 | 16,079 | 22,575 | 18,066 | 4,885 | 15,991 | 83,179 |
| Total assets | 3,496,351 | 1,222,707 | 5,649,997 | 1,895,401 | 4,090,336 | 97,455,531 | 113,810,323 |
| Liabilities | | | | | | | |
| Balances due to brokers | 253,986 | 317,134 | 16,883 | 71,505 | 550,326 | 1,389,726 | 2,599,560 |
| Due to brokers | 10,822 | 11,094 | 250,764 | 1,299 | 15,385 | 53,502 | 342,866 |
| Financial liabilities at fair value through profit or loss | 1,347,492 | 855,002 | 2,288,426 | 134,872 | 1,506,631 | 8,764,308 | 14,896,731 |
| Performance fees payable | - | - | - | - | - | 807,686 | 807,686 |
| Management fees payable | - | - | - | - | - | 87,465 | 87,465 |
| Interest payable | - | - | - | - | - | 30,431 | 30,431 |
| Dividend payable | 202 | 9,477 | 16,715 | 14,734 | 2,222 | 8,473 | 51,823 |
| Accrued expenses and other liabilities | - | - | - | - | - | 153,546 | 153,546 |
| Total liabilities (excluding Net assets attributable to Redeemable Participating Shareholders) | 1,612,502 | 1,192,707 | 2,572,788 | 222,410 | 2,074,564 | 11,295,137 | 18,970,108 |
| Net assets attributable to Redeemable Participating Shareholders | 1,883,849 | 30,000 | 3,077,209 | 1,672,991 | 2,015,772 | 86,160,394 | 94,840,215 |

6. Financial risk management (continued)

Currency risk (continued)

Man AHL Multi Strategy Alternative (continued)

As at 31 December 2017

Amounts are expressed in their US\$ equivalents

| | EUR | GBP | JPY | SEK | Other | US\$ | Total |
|---|------------------|------------------|------------------|------------------|------------------|--------------------|--------------------|
| Assets | | | | | | | |
| Cash and cash equivalents | - | - | - | - | 182,106 | 80,810,351 | 80,992,457 |
| Balances with brokers | 5,129,156 | 1,266,867 | 1,287,196 | 1,218,344 | 3,165,512 | 48,406,305 | 60,473,380 |
| Due from brokers | 24,740 | 12,624 | 33,484 | 1,909 | 12,072 | 46,046 | 130,875 |
| Financial assets at fair value through profit or loss | 1,695,524 | 1,477,369 | 1,713,806 | 179,176 | 2,194,182 | 42,466,085 | 49,726,142 |
| Subscription receivable | - | 53,930 | - | - | - | 12,153 | 66,083 |
| Interest receivable | - | - | - | - | - | 1,762 | 1,762 |
| Dividend receivable | 7,323 | 35,978 | 28,265 | - | 36,303 | 26,146 | 134,015 |
| Total assets | 6,856,743 | 2,846,768 | 3,062,751 | 1,399,429 | 5,590,175 | 171,768,848 | 191,524,714 |
| Liabilities | | | | | | | |
| Balances due to brokers | 161,581 | 75,091 | 58,412 | 109,433 | 500,897 | 1,879,241 | 2,784,655 |
| Due to brokers | 164 | 112 | 93 | 12 | 113,387 | 17,154 | 130,922 |
| Financial liabilities at fair value through profit or loss | 3,297,392 | 849,028 | 1,705,690 | 460,223 | 1,233,828 | 17,218,099 | 24,764,260 |
| Redemptions payable | - | - | - | 1,879 | - | 36,064 | 37,943 |
| Performance fees payable | - | 814 | - | 17,688 | 1 | 101,464 | 119,967 |
| Management fees payable | - | - | - | - | - | 162,312 | 162,312 |
| Dividend payable | 1,680 | 23,769 | 25,681 | 15 | 35,895 | 14,340 | 101,380 |
| Accrued expenses and other liabilities | - | - | - | - | - | 182,357 | 182,357 |
| Total liabilities (excluding Net assets attributable to Redeemable Participating Shareholders) | 3,460,817 | 948,814 | 1,789,876 | 589,250 | 1,884,008 | 19,611,031 | 28,283,796 |
| Net assets attributable to Redeemable Participating Shareholders | 3,395,926 | 1,897,954 | 1,272,875 | 810,179 | 3,706,167 | 152,157,817 | 163,240,918 |

6. Financial risk management (continued)

Currency risk (continued)

Man AHL TargetRisk

As at 31 December 2018

Amounts are expressed in their US\$ equivalents

| | EUR | GBP | JPY | KRW | Other | US\$ | Total |
|---|--------------------|--------------------|------------------|------------------|------------------|--------------------|--------------------|
| Assets | | | | | | | |
| Cash and cash equivalents | 40,789 | 140,795 | - | - | - | 85,126,062 | 85,307,646 |
| Balances with brokers | 6,093,013 | 4,236,181 | 2,744,207 | 1,126,107 | 1,636,558 | 105,287,362 | 121,123,428 |
| Financial assets at fair value through profit or loss | 157,931,897 | 99,577,297 | 563,505 | 42,158 | 665,209 | 167,463,062 | 426,243,128 |
| Subscriptions receivable | - | - | - | - | - | 8,316 | 8,316 |
| Interest receivable | 618,693 | 29,359 | - | - | - | 357,249 | 1,005,301 |
| Other assets | - | - | - | - | - | 315,172 | 315,172 |
| Total assets | 164,684,392 | 103,983,632 | 3,307,712 | 1,168,265 | 2,301,767 | 358,557,223 | 634,002,991 |
| Liabilities | | | | | | | |
| Balances due to brokers | 780,524 | - | 81,255 | - | 473,519 | 5,523,594 | 6,858,892 |
| Due to brokers | (3) | 690 | 19 | - | 162 | - | 868 |
| Financial liabilities at fair value through profit or loss | 838,708 | - | 1,441,658 | 103,171 | 405,669 | 9,691,136 | 12,480,342 |
| Redemptions payable | 29 | - | - | - | - | 2,832,821 | 2,832,850 |
| Management fees payable | - | - | - | - | - | 318,260 | 318,260 |
| Accrued expenses and other liabilities | - | - | - | - | - | 658,151 | 658,151 |
| Total liabilities (excluding Net assets attributable to Redeemable Participating Shareholders) | 1,619,258 | 690 | 1,522,932 | 103,171 | 879,350 | 19,023,962 | 23,149,363 |
| Net assets attributable to Redeemable Participating Shareholders | 163,065,134 | 103,982,942 | 1,784,780 | 1,065,094 | 1,422,417 | 339,533,261 | 610,853,628 |

6. Financial risk management (continued)

Currency risk (continued)

Man AHL TargetRisk (continued)

As at 31 December 2017

Amounts are expressed in their US\$ equivalents

| | EUR | GBP | JPY | KRW | Other | US\$ | Total |
|---|-------------------|-------------------|----------------|----------------|------------------|-------------------|--------------------|
| Assets | | | | | | | |
| Cash and cash equivalents | - | - | - | - | - | 39,616,092 | 39,616,092 |
| Balances with brokers | 1,973,849 | 1,243,623 | 408,879 | 321,015 | 1,143,225 | 31,503,683 | 36,594,274 |
| Financial assets at fair value through profit or loss | 25,669,270 | 15,726,710 | 48,269 | 15,599 | 46,601 | 26,708,547 | 68,214,996 |
| Subscriptions receivable | 31,363 | 406 | - | - | - | 349,028 | 380,797 |
| Interest receivable | 94,334 | 4,437 | - | - | - | 56,842 | 155,613 |
| Other assets | - | - | - | - | - | 75,855 | 75,855 |
| Total assets | 27,768,816 | 16,975,176 | 457,148 | 336,614 | 1,189,826 | 98,310,047 | 145,037,627 |
| Liabilities | | | | | | | |
| Balances due to brokers | 329,717 | 22,892 | - | - | 33 | 1,738,068 | 2,090,710 |
| Financial liabilities at fair value through profit or loss | 1,390,998 | - | 11,718 | 7,314 | 48,545 | 2,187,733 | 3,646,308 |
| Redemptions payable | - | - | - | - | - | 2,243 | 2,243 |
| Management fees payable | - | - | - | - | - | 86,107 | 86,107 |
| Accrued expenses and other liabilities | - | - | - | - | - | 90,793 | 90,793 |
| Total liabilities (excluding Net assets attributable to Redeemable Participating Shareholders) | 1,720,715 | 22,892 | 11,718 | 7,314 | 48,578 | 4,104,944 | 5,916,161 |
| Net assets attributable to Redeemable Participating Shareholders | 26,048,101 | 16,952,284 | 445,430 | 329,300 | 1,141,248 | 94,205,103 | 139,121,466 |

Man AHL Volatility Alternative

As at 31 December 2017

Amounts are expressed in their US\$ equivalents

| | AUD | EUR | GBP | JPY | Other | US\$ | Total |
|---|----------|----------------|-----------|------------|-------------|---------------|---------------|
| Assets | | | | | | | |
| Cash and cash equivalents | - | - | 20 | - | - | 10,556 | 10,576 |
| Balances with brokers | - | - | - | - | 3 | 10,562 | 10,565 |
| Total assets | - | - | 20 | - | 3 | 21,118 | 21,141 |
| Liabilities | | | | | | | |
| Balances due to brokers | - | 5,896 | 1 | 1 | 77 | 13 | 5,988 |
| Liquidation fees payable | - | - | - | - | - | 5,014 | 5,014 |
| Accrued expenses and other liabilities | - | - | - | - | - | 10,139 | 10,139 |
| Total liabilities (excluding Net assets attributable to Redeemable Participating Shareholders) | - | 5,896 | 1 | 1 | 77 | 15,166 | 21,141 |
| Net assets attributable to Redeemable Participating Shareholders | - | (5,896) | 19 | (1) | (74) | 5,952 | - |

6. Financial risk management (continued)

Currency risk (continued)

Man GLG European Mid-Cap Equity Alternative

As at 31 December 2018

Amounts are expressed in their EUR equivalents

| | DKK | GBP | SEK | CHF | Other | EUR | Total |
|---|--------------------|------------------|------------------|-----------------|---------------|--------------------|--------------------|
| Assets | | | | | | | |
| Cash and cash equivalents | - | - | - | - | 26,437 | 48,871,635 | 48,898,072 |
| Balances with brokers | 1,083,881 | 301,231 | 81,613 | - | - | 185,940,596 | 187,407,321 |
| Financial assets at fair value through profit or loss | 290,596 | 6,844,534 | 1,742,829 | 26,835 | - | 422,973,437 | 431,878,231 |
| Subscriptions receivable | - | - | - | - | - | 30 | 30 |
| Dividend receivable | - | - | - | - | - | 39,860 | 39,860 |
| Other assets | - | - | - | - | - | 10,179 | 10,179 |
| Total assets | 1,374,477 | 7,145,765 | 1,824,442 | 26,835 | 26,437 | 657,835,737 | 668,233,693 |
| Liabilities | | | | | | | |
| Balances due to brokers | - | 6 | - | - | - | 368,533 | 368,539 |
| Financial liabilities at fair value through profit or loss | 3,029,294 | 3,775,498 | 907,583 | 39,607 | - | 16,931,092 | 24,683,074 |
| Redemptions payable | - | - | - | - | - | 522 | 522 |
| Performance fees payable | - | - | - | - | - | 1,616 | 1,616 |
| Management fees payable | - | - | - | - | - | 560,462 | 560,462 |
| Interest payable | - | - | - | - | - | 268,452 | 268,452 |
| Dividend payable | - | 774,304 | - | - | - | - | 774,304 |
| Accrued expenses and other liabilities | - | - | - | - | - | 650,541 | 650,541 |
| Total liabilities (excluding Net assets attributable to Redeemable Participating Shareholders) | 3,029,294 | 4,549,808 | 907,583 | 39,607 | - | 18,781,218 | 27,307,510 |
| Net assets attributable to Redeemable Participating Shareholders | (1,654,817) | 2,595,957 | 916,859 | (12,772) | 26,437 | 639,054,519 | 640,926,183 |

6. Financial risk management (continued)

Currency risk (continued)

Man GLG European Mid-Cap Equity Alternative (continued)

As at 31 December 2017

Amounts are expressed in their EUR equivalents

| | DKK | GBP | SEK | US\$ | Other | EUR | Total |
|---|------------------|-------------------|------------------|-----------------|--------------------|--------------------|--------------------|
| Assets | | | | | | | |
| Cash and cash equivalents | - | 2,002 | 300 | - | - | 19,459,625 | 19,461,927 |
| Balances with brokers | - | 12,493 | 137,137 | - | - | 59,226,162 | 59,375,792 |
| Financial assets at fair value through profit or loss | 5,130,197 | 11,309,192 | 2,195,513 | - | 342,908 | 455,591,335 | 474,569,145 |
| Subscriptions receivable | - | - | - | - | - | 74,495 | 74,495 |
| Dividend receivable | - | 16 | 74,956 | - | - | - | 74,972 |
| Total assets | 5,130,197 | 11,323,703 | 2,407,906 | - | 342,908 | 534,351,617 | 553,556,331 |
| Liabilities | | | | | | | |
| Balances due to brokers | 15,975 | 52,865 | - | 20,880 | 3,802 | 4,673,995 | 4,767,517 |
| Due to brokers | - | - | - | - | - | 45,309 | 45,309 |
| Financial liabilities at fair value through profit or loss | 802,115 | 6,087,541 | 2,202,292 | - | 1,480,679 | 24,756,758 | 35,329,385 |
| Redemptions payable | - | - | 535 | - | - | 42,383 | 42,918 |
| Performance fees payable | - | - | - | - | - | 952,827 | 952,827 |
| Management fees payable | - | - | - | - | - | 418,897 | 418,897 |
| Interest payable | - | - | - | - | - | 395,109 | 395,109 |
| Dividend payable | - | 377,302 | - | - | - | (46,066) | 331,236 |
| Accrued expenses and other liabilities | - | - | - | - | - | 353,900 | 353,900 |
| Total liabilities (excluding Net assets attributable to Redeemable Participating Shareholders) | 818,090 | 6,517,708 | 2,202,827 | 20,880 | 1,484,481 | 31,593,112 | 42,637,098 |
| Net assets attributable to Redeemable Participating Shareholders | 4,312,107 | 4,805,995 | 205,079 | (20,880) | (1,141,573) | 502,758,505 | 510,919,233 |

6. Financial risk management (continued)

Currency risk (continued)

Man Numeric Market Neutral Alternative

As at 31 December 2018

Amounts are expressed in their US\$ equivalents

| | CHF | NOK | EUR | SEK | Other | US\$ | Total |
|---|------------------|----------------|-------------------|------------------|----------------|-------------------|-------------------|
| Assets | | | | | | | |
| Cash and cash equivalents | - | - | 1 | - | 6,803 | 1,182,882 | 1,189,686 |
| Balances with brokers | - | - | - | - | - | 43,515,331 | 43,515,331 |
| Financial assets at fair value through profit or loss | 2,945,650 | 922,371 | 14,433,985 | 3,401,182 | 790,880 | 104,322 | 22,598,390 |
| Interest receivable | - | - | - | - | - | 17,232 | 17,232 |
| Other assets | - | - | - | - | - | 61,963 | 61,963 |
| Total assets | 2,945,650 | 922,371 | 14,433,986 | 3,401,182 | 797,683 | 44,881,730 | 67,382,602 |
| Liabilities | | | | | | | |
| Balances due to brokers | 1,093 | - | 16,540 | 7 | 29 | 44,860,826 | 44,878,495 |
| Financial liabilities at fair value through profit or loss | 1,041 | - | 270,455 | 142,365 | - | 223,172 | 637,033 |
| Management fees payable | - | - | - | - | - | 46,556 | 46,556 |
| Interest payable | - | - | - | - | - | 13,584 | 13,584 |
| Accrued expenses and other liabilities | - | - | - | - | - | 182,057 | 182,057 |
| Total liabilities (excluding Net assets attributable to Redeemable Participating Shareholders) | 2,134 | - | 286,995 | 142,372 | 29 | 45,326,195 | 45,757,725 |
| Net assets attributable to Redeemable Participating Shareholders | 2,943,516 | 922,371 | 14,146,991 | 3,258,810 | 797,654 | (444,465) | 21,624,877 |

6. Financial risk management (continued)

Currency risk (continued)

Man Numeric Market Neutral Alternative (continued)

As at 31 December 2017

Amounts are expressed in their US\$ equivalents

| | CHF | DKK | EUR | SEK | Other | US\$ | Total |
|---|-------------------|------------------|--------------------|-------------------|--------------|-------------------|--------------------|
| Assets | | | | | | | |
| Cash and cash equivalents | - | - | - | - | 7,323 | 18,247,802 | 18,255,125 |
| Balances with brokers | - | - | - | - | - | 25,169,164 | 25,169,164 |
| Financial assets at fair value through profit or loss | 37,689,966 | 4,172,715 | 250,174,180 | 10,039,096 | - | 2,619,378 | 304,695,335 |
| Subscriptions receivable | - | - | - | 52,137 | - | 2,077,999 | 2,130,136 |
| Interest receivable | - | - | - | - | - | 208,099 | 208,099 |
| Other assets | - | - | - | - | - | 176,780 | 176,780 |
| Total assets | 37,689,966 | 4,172,715 | 250,174,180 | 10,091,233 | 7,323 | 48,499,222 | 350,634,639 |
| Liabilities | | | | | | | |
| Balances due to brokers | 1,079 | - | 200,001 | 6 | 1,978 | 5,158,500 | 5,361,564 |
| Financial liabilities at fair value through profit or loss | 3,920,929 | 528,105 | 26,769,154 | - | - | 1,245,989 | 32,464,177 |
| Redemptions payable | - | - | 612 | 30,947 | 1,239 | - | 32,798 |
| Performance fees payable | - | - | (46) | - | - | 431 | 385 |
| Management fees payable | - | - | - | - | - | 220,797 | 220,797 |
| Interest payable | - | - | - | - | - | 129,548 | 129,548 |
| Accrued expenses and other liabilities | - | - | - | - | - | 242,769 | 242,769 |
| Total liabilities (excluding Net assets attributable to Redeemable Participating Shareholders) | 3,922,008 | 528,105 | 26,969,721 | 30,953 | 3,217 | 6,998,034 | 38,452,038 |
| Net assets attributable to Redeemable Participating Shareholders | 33,767,958 | 3,644,610 | 223,204,459 | 10,060,280 | 4,106 | 41,501,188 | 312,182,601 |

6. Financial risk management (continued)

Currency risk (continued)

Man GLG Unconstrained Emerging Equity

As at 31 December 2018

Amounts are expressed in their US\$ equivalents

| | HKD | KRW | RUB | INR | Other | US\$ | Total |
|---|------------------|------------------|------------------|------------------|-------------------|-------------------|-------------------|
| Assets | | | | | | | |
| Cash and cash equivalents | - | - | - | 139 | 155,862 | 6,904,274 | 7,060,275 |
| Balances with brokers | - | - | - | - | 25,486 | 18,826,023 | 18,851,509 |
| Financial assets at fair value through profit or loss | 4,182,400 | 6,004,665 | 4,163,432 | 8,480,814 | 13,253,149 | 14,158,846 | 50,243,306 |
| Interest receivable | - | - | - | - | - | 19,873 | 19,873 |
| Dividend receivable | - | 84,417 | - | - | 15,895 | - | 100,312 |
| Other assets | - | - | - | - | - | 87,680 | 87,680 |
| Total assets | 4,182,400 | 6,089,082 | 4,163,432 | 8,480,953 | 13,450,392 | 39,996,696 | 76,362,955 |
| Liabilities | | | | | | | |
| Balances due to brokers | 40 | - | - | - | 7 | 14,808,880 | 14,808,927 |
| Due to brokers | - | - | - | - | 10 | - | 10 |
| Financial liabilities at fair value through profit or loss | - | - | - | - | 2,483,751 | 10,228 | 2,493,979 |
| Management fees payable | - | - | - | - | - | 39,028 | 39,028 |
| Interest payable | - | - | - | - | - | 24,251 | 24,251 |
| Liquidation fees payable | - | - | - | - | - | 5,000 | 5,000 |
| Accrued expenses and other liabilities | - | - | - | - | - | 140,680 | 140,680 |
| Total liabilities (excluding Net assets attributable to Redeemable Participating Shareholders) | 40 | - | - | - | 2,483,768 | 15,028,067 | 17,511,875 |
| Net assets attributable to Redeemable Participating Shareholders | 4,182,360 | 6,089,082 | 4,163,432 | 8,480,953 | 10,966,624 | 24,968,629 | 58,851,080 |

6. Financial risk management (continued)

Currency risk (continued)

Man GLG Unconstrained Emerging Equity (continued)

As at 31 December 2017

Amounts are expressed in their US\$ equivalents

| | HKD | KRW | MXN | ZAR | Other | US\$ | Total |
|---|------------------|-------------------|------------------|------------------|-------------------|-------------------|--------------------|
| Assets | | | | | | | |
| Cash and cash equivalents | - | 69,170 | - | 1,065 | 125,340 | 7,941,617 | 8,137,192 |
| Balances with brokers | - | - | - | - | - | 16,845,425 | 16,845,425 |
| Financial assets at fair value through profit or loss | 5,722,698 | 10,091,558 | 7,543,974 | 5,227,300 | 26,664,938 | 42,426,016 | 97,676,484 |
| Subscriptions receivable | - | - | - | - | - | 40,390 | 40,390 |
| Interest receivable | - | - | - | - | - | 16,278 | 16,278 |
| Dividend receivable | - | 130,628 | - | - | 62,141 | 48,095 | 240,864 |
| Other assets | - | - | - | - | - | 263,889 | 263,889 |
| Total assets | 5,722,698 | 10,291,356 | 7,543,974 | 5,228,365 | 26,852,419 | 67,581,710 | 123,220,522 |
| Liabilities | | | | | | | |
| Balances due to brokers | 39 | - | - | - | 77 | 15,027,761 | 15,027,877 |
| Due to brokers | - | - | - | - | 200,273 | - | 200,273 |
| Financial liabilities at fair value through profit or loss | - | - | - | - | 720,748 | 6,432 | 727,180 |
| Redemptions payable | - | - | - | - | 3,072 | 1,250 | 4,322 |
| Management fees payable | - | - | - | - | - | 142,138 | 142,138 |
| Interest payable | - | - | - | - | - | 12,714 | 12,714 |
| Accrued expenses and other liabilities | - | - | - | - | - | 143,895 | 143,895 |
| Total liabilities (excluding Net assets attributable to Redeemable Participating Shareholders) | 39 | - | - | - | 924,170 | 15,334,190 | 16,258,399 |
| Net assets attributable to Redeemable Participating Shareholders | 5,722,659 | 10,291,356 | 7,543,974 | 5,228,365 | 25,928,249 | 52,247,520 | 106,962,123 |

6. Financial risk management (continued)

Currency risk (continued)

Man GLG Global Emerging Markets Debt Total Return

As at 31 December 2018

Amounts are expressed in their US\$ equivalents

| | AUD | BRL | CHF | EUR | Other | US\$ | Total |
|---|----------|--------------|---------|--------|-----------|---------------|---------------|
| Assets | | | | | | | |
| Cash and cash equivalents | - | 36 | - | - | - | 259,452,202 | 259,452,238 |
| Balances with brokers | - | - | - | - | - | 116,207,154 | 116,207,154 |
| Financial assets at fair value through profit or loss | - | - | - | - | - | 3,106,541,968 | 3,106,541,968 |
| Subscriptions receivable | - | - | - | 77,403 | 515 | 29,718 | 107,636 |
| Interest receivable | - | - | - | - | - | 2,610,383 | 2,610,383 |
| Other assets | - | - | - | - | - | 1,222,686 | 1,222,686 |
| Total assets | - | 36 | - | 77,403 | 515 | 3,486,064,111 | 3,486,142,065 |
| Liabilities | | | | | | | |
| Balances due to brokers | 59,595 | - | 3,363 | 27,615 | 78 | 48,813,360 | 48,904,011 |
| Financial liabilities at fair value through profit or loss | - | 55,519,156 | - | - | - | 19,646,421 | 75,165,577 |
| Redemptions payable | - | - | - | 9,713 | 305,664 | 41,164 | 356,541 |
| Performance fees payable | - | - | - | - | - | 28 | 28 |
| Management fees payable | - | - | - | - | - | 1,782,194 | 1,782,194 |
| Interest payable | - | - | - | - | - | 2,000,886 | 2,000,886 |
| Accrued expenses and other liabilities | - | - | - | - | - | 3,209,132 | 3,209,132 |
| Total liabilities (excluding Net assets attributable to Redeemable Participating Shareholders) | 59,595 | 55,519,156 | 3,363 | 37,328 | 305,742 | 75,493,185 | 131,418,369 |
| Net assets attributable to Redeemable Participating Shareholders | (59,595) | (55,519,120) | (3,363) | 40,075 | (305,227) | 3,410,570,926 | 3,354,723,696 |

6. Financial risk management (continued)

Currency risk (continued)

Man GLG Global Emerging Markets Debt Total Return (continued)

As at 31 December 2017

Amounts are expressed in their US\$ equivalents

| | BRL | EUR | GBP | MXN | Other | US\$ | Total |
|---|---------------------|------------------|----------------|----------|----------------|----------------------|----------------------|
| Assets | | | | | | | |
| Cash and cash equivalents | 42 | - | - | - | - | 619,308,189 | 619,308,231 |
| Balances with brokers | - | - | - | - | - | 105,240,428 | 105,240,428 |
| Financial assets at fair value through profit or loss | 127,519 | - | - | - | - | 2,602,821,843 | 2,602,949,362 |
| Subscriptions receivable | - | - | 104,666 | - | - | 782,475 | 887,141 |
| Interest receivable | - | - | - | - | - | 6,902,143 | 6,902,143 |
| Other assets | - | - | - | - | - | 1,285,257 | 1,285,257 |
| Total assets | 127,561 | - | 104,666 | - | - | 3,336,340,335 | 3,336,572,562 |
| Liabilities | | | | | | | |
| Balances due to brokers | - | 751,144 | 20,369 | - | 5 | 25,769,177 | 26,540,695 |
| Financial liabilities at fair value through profit or loss | 15,009,874 | - | - | - | - | 61,899,102 | 76,908,976 |
| Redemptions payable | - | 1,429 | 49,899 | - | 1,262 | 309,110 | 361,700 |
| Performance fees payable | - | - | - | - | - | 17,455 | 17,455 |
| Management fees payable | - | - | - | - | - | 1,620,898 | 1,620,898 |
| Interest payable | - | - | - | - | - | 769,910 | 769,910 |
| Accrued expenses and other liabilities | - | - | - | - | - | 1,799,277 | 1,799,277 |
| Total liabilities (excluding Net assets attributable to Redeemable Participating Shareholders) | 15,009,874 | 752,573 | 70,268 | - | 1,267 | 92,184,929 | 108,018,911 |
| Net assets attributable to Redeemable Participating Shareholders | (14,882,313) | (752,573) | 34,398 | - | (1,267) | 3,244,155,406 | 3,228,553,651 |

6. Financial risk management (continued)

Currency risk (continued)

Man GLG Innovation Equity Alternative

As at 31 December 2018

Amounts are expressed in their US\$ equivalents

| | EUR | GBP | HKD | PLN | Other | US\$ | Total |
|---|-------------------|------------------|------------------|------------------|----------------|--------------------|--------------------|
| Assets | | | | | | | |
| Cash and cash equivalents | 2,390,579 | - | 267,948 | - | 10,142 | 62,277,714 | 64,946,383 |
| Balances with brokers | 1,352,702 | 184,244 | 390,193 | 89,416 | 575,518 | 65,946,624 | 68,538,697 |
| Due from brokers | - | - | - | 295 | - | 456,001 | 456,296 |
| Financial assets at fair value through profit or loss | 7,420,572 | 696,439 | 5,365,394 | 1,598,490 | 233,020 | 219,140,942 | 234,454,857 |
| Subscriptions receivable | 10,601 | 368 | - | - | - | - | 10,969 |
| Interest receivable | - | - | - | - | - | 127,834 | 127,834 |
| Dividend receivable | - | 69,513 | 444 | - | - | 37,510 | 107,467 |
| Other assets | - | - | - | - | - | 215,718 | 215,718 |
| Total assets | 11,174,454 | 950,564 | 6,023,979 | 1,688,201 | 818,680 | 348,202,343 | 368,858,221 |
| Liabilities | | | | | | | |
| Balances due to brokers | - | 511,377 | - | - | 364,439 | 883,733 | 1,759,549 |
| Due to brokers | - | - | - | 1,784,852 | - | 3,631,829 | 5,416,681 |
| Financial liabilities at fair value through profit or loss | 264,605 | 1,265,194 | 49,371 | - | 31,587 | 586,096 | 2,196,853 |
| Redemptions payable | 4,070 | 1,678 | - | - | - | - | 5,747 |
| Performance fees payable | - | - | - | - | - | 111,191 | 111,191 |
| Management fees payable | - | - | - | - | - | 298,786 | 298,786 |
| Dividend payable | - | 1,154 | - | - | - | 59,227 | 60,381 |
| Accrued expenses and other liabilities | - | - | - | - | - | 381,445 | 381,445 |
| Total liabilities (excluding Net assets attributable to Redeemable Participating Shareholders) | 268,675 | 1,779,403 | 49,371 | 1,784,852 | 396,026 | 5,952,307 | 10,230,633 |
| Net assets attributable to Redeemable Participating Shareholders | 10,905,779 | (828,839) | 5,974,608 | (96,651) | 422,654 | 342,250,036 | 358,627,588 |

6. Financial risk management (continued)

Currency risk (continued)

Man GLG Innovation Equity Alternative (continued)

As at 31 December 2017

Amounts are expressed in their US\$ equivalents

| | CHF | EUR | HKD | KRW | Other | US\$ | Total |
|---|------------------|-------------------|------------------|----------------|------------------|--------------------|--------------------|
| Assets | | | | | | | |
| Cash and cash equivalents | 215,912 | - | - | - | - | 35,331,660 | 35,547,572 |
| Balances with brokers | - | 925,218 | 141,170 | - | 606,129 | 45,833,942 | 47,506,459 |
| Due from brokers | 68,466 | - | - | - | 317 | 7,737 | 76,520 |
| Financial assets at fair value through profit or loss | 893,939 | 9,761,188 | 1,496,383 | 389,031 | 27,760 | 77,408,407 | 89,976,708 |
| Subscriptions receivable | - | - | - | 56,056 | 676 | 41,204 | 97,936 |
| Dividend receivable | - | - | - | 11,904 | 41 | - | 11,945 |
| Other assets | - | - | - | - | - | 127,129 | 127,129 |
| Total assets | 1,178,317 | 10,686,406 | 1,637,553 | 456,991 | 634,923 | 158,750,079 | 173,344,269 |
| Liabilities | | | | | | | |
| Balances due to brokers | - | 7,275 | 2 | - | 184,368 | 10,874,572 | 11,066,217 |
| Due to brokers | - | - | - | - | - | 48,188 | 48,188 |
| Financial liabilities at fair value through profit or loss | - | 748,828 | 15,961 | 181,642 | 1,131,493 | 1,453,192 | 3,531,116 |
| Redemptions payable | - | 1,293 | 638 | 41,497 | - | - | 43,428 |
| Performance fees payable | - | - | - | - | - | 726,250 | 726,250 |
| Management fees payable | - | - | - | - | - | 161,354 | 161,354 |
| Interest payable | - | - | - | - | - | 3,975 | 3,975 |
| Dividend payable | - | - | - | - | - | 16,868 | 16,868 |
| Accrued expenses and other liabilities | - | - | - | - | - | 122,409 | 122,409 |
| Total liabilities (excluding Net assets attributable to Redeemable Participating Shareholders) | - | 757,396 | 16,601 | 223,139 | 1,315,861 | 13,406,808 | 15,719,805 |
| Net assets attributable to Redeemable Participating Shareholders | 1,178,317 | 9,929,010 | 1,620,952 | 233,852 | (680,938) | 145,343,271 | 157,624,464 |

6. Financial risk management (continued)

Currency risk (continued)

Man GLG Global Fundamental Equity

As at 31 December 2017

Amounts are expressed in their EUR equivalents

| | CHF | NOK | SEK | US\$ | Other | EUR | Total |
|---|-----|-----|-----|------|---------|-------|-------|
| Assets | | | | | | | |
| Balances with brokers | - | - | - | 12 | - | 6 | 18 |
| Interest receivable | - | - | - | - | - | 676 | 676 |
| Other assets | - | - | - | - | - | 8,690 | 8,690 |
| Total assets | - | - | - | 12 | - | 9,372 | 9,384 |
| Liabilities | | | | | | | |
| Balances due to brokers | - | - | 2 | - | 10 | 489 | 501 |
| Liquidation fees payable | - | - | - | - | 2,226 | - | 2,226 |
| Accrued expenses and other liabilities | - | - | - | - | - | 6,657 | 6,657 |
| Total liabilities (excluding Net assets attributable to Redeemable Participating Shareholders) | - | - | 2 | - | 2,236 | 7,146 | 9,384 |
| Net assets attributable to Redeemable Participating Shareholders | - | - | (2) | 12 | (2,236) | 2,226 | - |

Man NewSmith UK Equity Alternative

As at 31 December 2018

Amounts are expressed in their GBP equivalents

| | DKK | EUR | JPY | US\$ | Other | GBP | Total |
|---|-----|-----|------|-----------|-------|-------------|-------------|
| Assets | | | | | | | |
| Cash and cash equivalents | - | - | - | - | - | 20,042,641 | 20,042,641 |
| Balances with brokers | - | - | - | - | - | 16,320,084 | 16,320,084 |
| Financial assets at fair value through profit or loss | - | - | - | 1,247,691 | - | 78,164,756 | 79,412,447 |
| Interest receivable | - | - | - | - | - | 95 | 95 |
| Dividend receivable | - | - | - | 13,514 | - | 165,555 | 179,069 |
| Other assets | - | - | - | - | - | 57,694 | 57,694 |
| Total assets | - | - | - | 1,261,205 | - | 114,750,825 | 116,012,030 |
| Liabilities | | | | | | | |
| Balances due to brokers | - | - | 55 | 33,704 | - | 2,711,205 | 2,744,964 |
| Financial liabilities at fair value through profit or loss | - | - | - | - | - | 4,927,316 | 4,927,316 |
| Performance fees payable | - | - | - | - | - | 332 | 332 |
| Management fees payable | - | - | - | - | - | 159,626 | 159,626 |
| Interest payable | - | - | - | - | - | 868 | 868 |
| Dividend payable | - | - | - | - | - | 89,054 | 89,054 |
| Accrued expenses and other liabilities | - | - | - | - | - | 117,909 | 117,909 |
| Total liabilities (excluding Net assets attributable to Redeemable Participating Shareholders) | - | - | 55 | 33,704 | - | 8,006,310 | 8,040,069 |
| Net assets attributable to Redeemable Participating Shareholders | - | - | (55) | 1,227,501 | - | 106,744,515 | 107,971,961 |

6. Financial risk management (continued)

Currency risk (continued)

Man NewSmith UK Equity Alternative

As at 31 December 2017

Amounts are expressed in their GBP equivalents

| | DKK | EUR | JPY | US\$ | Other | GBP | Total |
|---|----------------|-----------------|-------------|------------------|------------|--------------------|--------------------|
| Assets | | | | | | | |
| Cash and cash equivalents | - | - | - | 46,532 | - | 14,670,706 | 14,717,238 |
| Balances with brokers | 13,733 | - | - | 2 | - | 19,522,216 | 19,535,951 |
| Financial assets at fair value through profit or loss | 92,597 | - | - | 3,317,070 | - | 71,832,794 | 75,242,461 |
| Dividend receivable | - | - | - | 23,516 | - | 25,682 | 49,198 |
| Other assets | - | - | - | - | - | 51,229 | 51,229 |
| Total assets | 106,330 | - | - | 3,387,120 | - | 106,102,627 | 109,596,077 |
| Liabilities | | | | | | | |
| Balances due to brokers | - | 9,335 | 36 | - | (1) | 1,047,027 | 1,056,397 |
| Due to brokers | - | - | - | - | - | 4,644 | 4,644 |
| Financial liabilities at fair value through profit or loss | - | 13,734 | - | - | - | 2,243,530 | 2,257,264 |
| Management fees payable | - | - | - | - | - | 278,945 | 278,945 |
| Interest payable | - | - | - | - | - | 4,197 | 4,197 |
| Dividend payable | - | - | - | - | - | 162,513 | 162,513 |
| Accrued expenses and other liabilities | - | - | - | - | - | 77,550 | 77,550 |
| Total liabilities (excluding Net assets attributable to Redeemable Participating Shareholders) | - | 23,069 | 36 | - | (1) | 3,818,406 | 3,841,510 |
| Net assets attributable to Redeemable Participating Shareholders | 106,330 | (23,069) | (36) | 3,387,120 | 1 | 102,284,221 | 105,754,567 |

6. Financial risk management (continued)

Currency risk (continued)

Man Alternative Style Risk Premia

As at 31 December 2018

Amounts are expressed in their US\$ equivalents

| | CHF | EUR | NOK | SEK | Other | US\$ | Total |
|---|-------------------|--------------------|-------------------|-------------------|-------------------|--------------------|--------------------|
| Assets | | | | | | | |
| Cash and cash equivalents | - | - | - | - | 776,733 | 55,817,016 | 56,593,749 |
| Balances with brokers | - | 1,439,932 | - | 45,643 | 3,435,606 | 12,459,241 | 17,380,422 |
| Due from brokers | - | - | - | - | - | - | - |
| Financial assets at fair value through profit or loss | 18,695,741 | 132,598,614 | 49,930,272 | 9,998,015 | 10,529,595 | 51,554,403 | 273,306,640 |
| Subscriptions receivable | - | 2,858,000 | - | - | 8,780 | 13,900 | 2,880,680 |
| Other assets | - | - | - | - | - | 368,226 | 368,226 |
| Total assets | 18,695,741 | 136,896,546 | 49,930,272 | 10,043,658 | 14,750,714 | 120,212,786 | 350,529,717 |
| Liabilities | | | | | | | |
| Balances due to brokers | 1,150 | 9,492 | - | - | 8,912 | 23,991,996 | 24,011,550 |
| Due to brokers | - | (5) | - | - | 1,187 | - | 1,182 |
| Financial liabilities at fair value through profit or loss | 226,153 | 253,435 | - | - | 872,137 | 9,521,115 | 10,872,840 |
| Redemptions payable | - | - | - | - | - | 2,935,315 | 2,935,315 |
| Management fees payable | - | - | - | - | - | 248,312 | 248,312 |
| Accrued expenses and other liabilities | - | - | - | - | - | 419,725 | 419,725 |
| Total liabilities (excluding Net assets attributable to Redeemable Participating Shareholders) | 227,303 | 262,922 | - | - | 882,236 | 37,116,463 | 38,488,924 |
| Net assets attributable to Redeemable Participating Shareholders | 18,468,438 | 136,633,624 | 49,930,272 | 10,043,658 | 13,868,478 | 83,096,323 | 312,040,793 |

As at 31 December 2017

Amounts are expressed in their US\$ equivalents

| | CHF | EUR | GBP | SEK | Other | US\$ | Total |
|---|----------------|-------------------|---------------|------------------|----------------|-------------------|-------------------|
| Assets | | | | | | | |
| Cash and cash equivalents | - | - | - | - | - | 5,563,912 | 5,563,912 |
| Balances with brokers | - | 296,490 | 38,948 | 13,905 | 260,318 | 1,557,239 | 2,166,900 |
| Financial assets at fair value through profit or loss | 636,541 | 18,778,575 | 27,705 | 1,167,971 | 65,362 | 7,255,532 | 27,931,686 |
| Other assets | - | - | - | - | - | 69,655 | 69,655 |
| Total assets | 636,541 | 19,075,065 | 66,653 | 1,181,876 | 325,680 | 14,446,338 | 35,732,153 |
| Liabilities | | | | | | | |
| Balances due to brokers | - | 13,977 | - | - | 46,233 | 624,230 | 684,440 |
| Financial liabilities at fair value through profit or loss | 26,137 | 663,981 | 8,725 | 4,017 | 19,888 | 374,129 | 1,096,877 |
| Management fees payable | - | - | - | - | - | 53,903 | 53,903 |
| Accrued expenses and other liabilities | - | - | - | - | - | 73,301 | 73,301 |
| Total liabilities (excluding Net assets attributable to Redeemable Participating Shareholders) | 26,137 | 677,958 | 8,725 | 4,017 | 66,121 | 1,125,563 | 1,908,521 |
| Net assets attributable to Redeemable Participating Shareholders | 610,404 | 18,397,107 | 57,928 | 1,177,859 | 259,559 | 13,320,775 | 33,823,632 |

6. Financial risk management (continued)

Currency risk (continued)

Man AHL Active Balanced

As at 31 December 2018

Amounts are expressed in their US\$ equivalents

| | JPY | KRW | EUR | GBP | Other | US\$ | Total |
|---|----------------|---------------|----------------|----------------|---------------|-------------------|-------------------|
| Assets | | | | | | | |
| Cash and cash equivalents | - | - | - | - | - | 9,132,616 | 9,132,616 |
| Balances with brokers | 86,656 | 41,925 | 208,447 | 119,022 | 48,434 | 2,918,113 | 3,422,597 |
| Due from brokers | 15,054 | 1,291 | 27,433 | 50,739 | 20,654 | 77,624 | 192,795 |
| Financial assets at fair value through profit or loss | 3,634 | - | 25,642 | 1,968 | 3,133 | 2,818,745 | 2,853,122 |
| Interest receivable | - | - | - | - | - | 163 | 163 |
| Other assets | - | - | - | - | - | 28,557 | 28,557 |
| Total assets | 105,344 | 43,216 | 261,522 | 171,729 | 72,221 | 14,975,818 | 15,629,850 |
| Liabilities | | | | | | | |
| Balances due to brokers | 8,013 | - | 1 | 1 | 14,266 | 124,386 | 146,667 |
| Due to brokers | 44,708 | 3,486 | 28,375 | - | 11,887 | 10,290 | 98,746 |
| Financial liabilities at fair value through profit or loss | - | - | 1 | 9,627 | - | 52,488 | 62,116 |
| Management fees payable | - | - | - | - | - | 9,530 | 9,530 |
| Accrued expenses and other liabilities | - | - | - | - | - | 30,769 | 30,769 |
| Total liabilities (excluding Net assets attributable to Redeemable Participating Shareholders) | 52,721 | 3,486 | 28,377 | 9,628 | 26,153 | 227,463 | 347,828 |
| Net assets attributable to Redeemable Participating Shareholders | 52,623 | 39,730 | 233,145 | 162,101 | 46,068 | 14,748,355 | 15,282,022 |

Other price risk

Other market price risks arise mainly from uncertainty about future prices of financial instruments held. They represent the potential loss the Fund might suffer through holding market positions in the face of price movements caused by factors specific to the individual investment or factors affecting all instruments traded in the market.

Credit/counterparty risk

The Investment Managers perform due diligence on all counterparties before they become a service provider or counterparty to the Fund, and credit quality checks are part of this process. The credit quality of the Fund's banks, brokers, and Depositary is regularly monitored and factored into allocation decisions.

The Fund is exposed to credit/counterparty risk on parties with whom it trades and bears the risk of settlement default. Credit risk is the risk that a counterparty to a financial instrument will fail to discharge an obligation or commitment that it has entered into with the Fund. For example, it represents the financial risk associated with a security issuer (either Government or Corporate) failing to discharge an obligation or commitment, or filing for bankruptcy. The Fund seeks to reduce concentrations of credit risk by undertaking transactions with several customers and counterparties on recognised and reputable exchanges. The Fund only buys and sells investments through brokers which have been approved by the Investment Managers as an acceptable counterparty.

Financial assets which potentially expose the Fund to counterparty credit risk consist principally of investments in cash balances and deposits with and receivables from brokers and other receivables. The extent of the Fund's exposure to counterparty credit risk in respect of these financial assets approximates their carrying value as recorded in the Fund's statement of financial position. In addition, where the Fund borrows cash to finance leveraged investments, additional collateral is lodged with the counterparty to provide them with security for potential adverse movements in the collateral. Whilst most finance providers afford some segregated protection for this collateral, this facility may not always be available to the Fund, and consequently, can expose the Fund to the credit worthiness of the counterparty.

Credit risk also arises on transactions with brokers related to transactions awaiting settlement. Risks relating to unsettled transactions are considered small due to the short settlement period involved and the high credit quality of the brokers used. Broker balances are primarily due from large reputable institutions and are, thus, considered at minimal risk for default. As delivery versus payment is the standard procedure for trade settlements, there is no significant credit risk arising from transactions settlements.

Credit risk is the risk that an issuer or counterparty will be unable to meet a commitment that it has entered into with the Fund.

6. Financial risk management (continued)

Credit/counterparty risk (continued)

The Fund's maximum exposure to credit risk (not taking into account the value of any collateral or other security held) in the event that the counterparties fail to perform their obligations as of 31 December 2018 in relation to each class of recognised financial assets, including derivatives, is the carrying amount of those assets in the consolidated statement of financial position. Credit risk is mitigated through the diversity of counterparties and regular monitoring of concentration risk.

The exposures are to Bank of America Merrill Lynch, Bank of New York Mellon, Bank of Nova Scotia, Barclays Plc, BNP Paribas, Citibank N.A., Credit Suisse AG Ireland, Credit Suisse Securities Europe Limited, Deutsche Bank AG London, Goldman Sachs International, HSBC Bank Plc, JP Morgan Securities Plc, Macquarie Bank, Morgan Stanley & Co. International Plc, Nomura Holdings, Societe Generale, The Royal Bank of Scotland Plc and UBS AG (the "Brokers").

As at 31 December 2018, the majority of the Fund's assets were held with the Brokers. Each of these counterparties is considered by the Fund to be a highly rated and reputable institution and, thus, the individual and aggregate credit risk exposure is considered to not be significant.

The following table details the Fund's primary exposure to its counterparties:

| | Credit Ratings | Rating Agency | 31 December 2018 € | 31 December 2018 % | 31 December 2017 € | 31 December 2017 % |
|--|-------------------|------------------|--------------------------|--------------------------|--------------------------|--------------------------|
| <u>Man GLG European Alpha Alternative</u> | | | | | | |
| Bank of New York Mellon | A1 | Moody's | 94,202,682 | 77.97% | 57,474,768 | 84.21% |
| BNP Paribas | Aa3 | Moody's | 17,363,736 | 14.37% | 3,089,997 | 4.53% |
| Credit Suisse Securities Europe Limited | A | S&P | 8,031,128 | 6.65% | 5,704,301 | 8.36% |
| Goldman Sachs International | A1 | Moody's | 1,066,824 | 0.88% | 1,670,737 | 2.45% |
| JP Morgan Securities Plc | Aa3 | Moody's | 45 | 0.00% | - | - |
| Morgan Stanley & Co. International Plc | A1 | Moody's | 152,269 | 0.13% | 304,076 | 0.45% |
| | | | 120,816,684 | 100.00% | 68,243,879 | 100.00% |
| <u>Man GLG Alpha Select Alternative</u> | | | | | | |
| | | | £ | % | £ | % |
| Bank of America Merrill Lynch | A3 | Moody's | 1,954 | 0.00% | 1,945 | 0.00% |
| Bank of New York Mellon | A1 | Moody's | 649,065,074 | 79.24% | 176,639,144 | 79.55% |
| BNP Paribas | Aa3 | Moody's | 123,251,594 | 15.05% | 32,616,753 | 14.69% |
| Credit Suisse AG Ireland | Baa2 | Moody's | 7,551 | 0.00% | 10,090 | 0.00% |
| Credit Suisse Securities Europe Limited | A | S&P | 9,093,940 | 1.11% | 8,754,758 | 3.94% |
| Goldman Sachs International | A1 | Moody's | 8,203,471 | 1.00% | 4,019,953 | 1.81% |
| JP Morgan Securities Plc | Aa3 | Moody's | 16,466,618 | 2.01% | - | - |
| Morgan Stanley & Co. International Plc | A1 | Moody's | 12,997,904 | 1.59% | 18,191 | 0.01% |
| | | | 819,088,106 | 100.00% | 222,060,834 | 100.00% |
| <u>Man GLG European Equity Alternative</u> | | | | | | |
| | | | € | % | € | % |
| Bank of America Merrill Lynch | A3 | Moody's | 31,813 | 0.00% | 3,503,352 | 0.41% |
| Bank of New York Mellon | A1 | Moody's | 755,706,164 | 75.07% | 627,579,609 | 73.11% |
| Bank of Nova Scotia | A2 | Moody's | 472,190 | 0.05% | 306,391 | 0.04% |
| BNP Paribas | Aa3 | Moody's | 577,569 | 0.06% | 495,663 | 0.06% |
| Citibank N.A. | A1 | Moody's | - | 0.00% | 7,952,228 | 0.93% |
| Credit Suisse Securities Europe Limited | A | S&P | 57,538,348 | 5.72% | 34,327,536 | 4.00% |
| Deutsche Bank AG, London | A3 | Moody's | - | 0.00% | 2,211,856 | 0.26% |
| Goldman Sachs International | A1 | Moody's | 28,343,765 | 2.82% | 42,703,685 | 4.97% |
| HSBC Bank Plc | Aa3 | Moody's | 13,165,416 | 1.31% | 13,749,065 | 1.60% |
| JP Morgan Securities Plc | Aa3 | Moody's | 46,714,121 | 4.64% | 31,088,000 | 3.62% |
| Macquarie Bank | A2 | Moody's | 14,910 | 0.00% | - | - |
| Morgan Stanley & Co. International Plc | A1 | Moody's | 57,645,384 | 5.73% | 43,165,186 | 5.03% |
| Nomura Holdings | Baa1 | Moody's | - | 0.00% | 549,728 | 0.06% |
| Societe Generale | A1 | Moody's | - | 0.00% | 1,887,103 | 0.22% |
| UBS AG | A+ | S&P | 46,404,641 | 4.60% | 48,869,093 | 5.69% |
| | | | 1,006,614,321 | 100.00% | 858,388,495 | 100.00% |

6. Financial risk management (continued)

Credit/counterparty risk (continued)

| | Credit Ratings | Rating Agency | 31 December 2018 € | 31 December 2018 % | 31 December 2017 € | 31 December 2017 % |
|--|-------------------|------------------|--------------------------|--------------------------|--------------------------|--------------------------|
| <u>Man GLG Global Equity Alternative</u> | | | | | | |
| Bank of America Merrill Lynch | A3 | Moody's | 16 | 0.01% | 342,414 | 1.71% |
| Bank of New York Mellon | A1 | Moody's | 162,913 | 99.98% | 8,032,873 | 40.10% |
| Bank of Nova Scotia | A2 | Moody's | - | 0.00% | 22,205 | 0.11% |
| BNP Paribas | Aa3 | Moody's | - | 0.00% | 2,457,099 | 12.27% |
| Citibank N.A. | A1 | Moody's | - | 0.00% | 48,991 | 0.24% |
| Credit Suisse Securities Europe Limited | A | S&P | (29) | (0.02%) | 2,556,298 | 12.76% |
| Deutsche Bank AG, London | A3 | Moody's | - | 0.00% | 630,000 | 3.14% |
| Goldman Sachs International | A1 | Moody's | 8 | 0.00% | 1,694,194 | 8.46% |
| HSBC Bank Plc | Aa3 | Moody's | - | 0.00% | 606,848 | 3.03% |
| JP Morgan Securities Plc | Aa3 | Moody's | - | 0.00% | 368,754 | 1.84% |
| Morgan Stanley & Co. International Plc | A1 | Moody's | 45 | 0.03% | 1,564,651 | 7.81% |
| Nomura Holdings | Baa1 | Moody's | - | 0.00% | 268,627 | 1.34% |
| UBS AG | A+ | S&P | - | 0.00% | 1,440,342 | 7.19% |
| | | | 162,953 | 100.00% | 20,033,296 | 100.00% |

Man GLG Cred-Eq Alternative

| | | | | | | |
|-------------------------|-----|---------|------------|------------|---------------|----------------|
| Bank of New York Mellon | A1 | Moody's | n/a | n/a | 37,514 | 99.98% |
| BNP Paribas | Aa3 | Moody's | n/a | n/a | 7 | 0.02% |
| | | | n/a | n/a | 37,521 | 100.00% |

Man AHL Multi Strategy Alternative

| | | | US\$ | % | US\$ | % |
|---|------|---------|--------------------|----------------|--------------------|----------------|
| Bank of America Merrill Lynch | A3 | Moody's | 1,933,722 | 1.70% | 4,307,095 | 2.25% |
| Bank of New York Mellon | A1 | Moody's | 69,490,468 | 61.06% | 107,853,147 | 56.31% |
| BNP Paribas | Aa3 | Moody's | 9,741,105 | 8.56% | 25,377,103 | 13.25% |
| Credit Suisse Securities Europe Limited | A | S&P | 7,829,528 | 6.88% | 14,209,848 | 7.42% |
| Deutsche Bank AG, London | A3 | Moody's | 1,519,244 | 1.33% | 2,656,875 | 1.39% |
| Goldman Sachs International | A1 | Moody's | 4,498,975 | 3.95% | 5,337,662 | 2.79% |
| HSBC Bank Plc | Aa3 | Moody's | 4,933,915 | 4.34% | 8,718,484 | 4.55% |
| JP Morgan Securities Plc | Aa3 | Moody's | 3,685,998 | 3.24% | 5,300,468 | 2.76% |
| Morgan Stanley & Co. International Plc | A1 | Moody's | 7,630,863 | 6.70% | 9,088,576 | 4.75% |
| Royal Bank of Scotland | Baa2 | Moody's | 2,546,505 | 2.24% | 8,675,456 | 4.53% |
| | | | 113,810,323 | 100.00% | 191,524,714 | 100.00% |

Man AHL TargetRisk

| | | | | | | |
|---|------|---------|--------------------|----------------|--------------------|----------------|
| Bank of America Merrill Lynch | A3 | Moody's | 9,396,007 | 1.48% | 800,276 | 0.55% |
| Bank of New York Mellon | A1 | Moody's | 494,977,493 | 78.11% | 102,050,263 | 70.40% |
| BNP Paribas | Aa3 | Moody's | 77,431,310 | 12.22% | 26,853,218 | 18.52% |
| Credit Suisse Securities Europe Limited | A | S&P | 15,403,730 | 2.43% | 4,409,854 | 3.04% |
| Deutsche Bank AG, London | A3 | Moody's | 15,580 | 0.00% | 15,316 | 0.01% |
| Goldman Sachs International | A1 | Moody's | 6,218,570 | 0.98% | 2,807,960 | 1.94% |
| HSBC Bank Plc | Aa3 | Moody's | 24,697 | 0.00% | - | - |
| JP Morgan Securities Plc | Aa3 | Moody's | 29,308,672 | 4.64% | 7,845,277 | 5.42% |
| Royal Bank of Scotland | Baa2 | Moody's | 911,760 | 0.14% | 179,608 | 0.12% |
| | | | 633,687,819 | 100.00% | 144,961,772 | 100.00% |

Man AHL Volatility Alternative

| | | | | | | |
|---|------|---------|------------|------------|---------------|----------------|
| Bank of America Merrill Lynch | A3 | Moody's | n/a | n/a | 5 | 0.02% |
| Bank of New York Mellon | A1 | Moody's | n/a | n/a | 10,576 | 50.03% |
| BNP Paribas | Aa3 | Moody's | n/a | n/a | 504 | 2.38% |
| Credit Suisse Securities Europe Limited | A | S&P | n/a | n/a | 10,033 | 47.46% |
| Deutsche Bank AG, London | Baa2 | Moody's | n/a | n/a | 23 | 0.11% |
| | | | n/a | n/a | 21,141 | 100.00% |

6. Financial risk management (continued)

Credit/counterparty risk (continued)

| | Credit Ratings | Rating Agency | 31 December 2018 € | 31 December 2018 % | 31 December 2017 € | 31 December 2017 % |
|--|-------------------|------------------|--------------------------|--------------------------|--------------------------|--------------------------|
| <u>Man GLG European Mid-Cap Equity Alternative</u> | | | | | | |
| Bank of New York Mellon | A1 | Moody's | 470,821,599 | 70.46% | 464,046,241 | 83.83% |
| BNP Paribas | Aa3 | Moody's | 109,450,609 | 16.38% | 4,916,554 | 0.89% |
| Citibank N.A. | A1 | Moody's | - | 0.00% | 3,302,691 | 0.60% |
| Credit Suisse Securities Europe Limited | A | S&P | 49,896,691 | 7.47% | 39,935,497 | 7.21% |
| Goldman Sachs International | A1 | Moody's | 16,903,616 | 2.53% | 33,042,669 | 5.97% |
| HSBC Bank Plc | Aa3 | Moody's | 18,519,224 | 2.77% | 8,302,680 | 1.50% |
| JP Morgan Securities Plc | Aa3 | Moody's | 2,529,842 | 0.37% | - | - |
| Morgan Stanley & Co. International Plc | A1 | Moody's | 101,933 | 0.02% | 9,999 | 0.00% |
| | | | 668,223,514 | 100.00% | 553,556,331 | 100.00% |
| <u>Man Numeric Market Neutral Alternative</u> | | | | | | |
| | | | US\$ | % | US\$ | % |
| Bank of New York Mellon | A1 | Moody's | 21,903,895 | 32.54% | 320,248,465 | 91.38% |
| Morgan Stanley & Co. International Plc | A1 | Moody's | 45,416,744 | 67.46% | 30,209,394 | 8.62% |
| | | | 67,320,639 | 100.00% | 350,457,859 | 100.00% |
| <u>Man GLG Unconstrained Emerging Equity</u> | | | | | | |
| Bank of New York Mellon | A1 | Moody's | 56,968,335 | 74.69% | 103,626,216 | 84.29% |
| BNP Paribas | Aa3 | Moody's | 2,000,788 | 2.62% | 289 | 0.00% |
| Credit Suisse Securities Europe Limited | A | S&P | 89,623 | 0.12% | 471,067 | 0.38% |
| HSBC Bank Plc | Aa3 | Moody's | 622,142 | 0.81% | 176,911 | 0.14% |
| Morgan Stanley & Co. International Plc | A1 | Moody's | 16,594,387 | 21.76% | 18,682,150 | 15.19% |
| | | | 76,275,275 | 100.00% | 122,956,633 | 100.00% |
| <u>Man GLG Global Emerging Markets Debt Total Return</u> | | | | | | |
| Bank of America Merrill Lynch | A3 | Moody's | 5,238,482 | 0.15% | 2,920,320 | 0.09% |
| Bank of New York Mellon | A1 | Moody's | 3,243,052,224 | 93.06% | 3,164,397,008 | 94.88% |
| Barclays Plc | Baa3 | Moody's | 20,571,584 | 0.59% | 54,768,457 | 1.64% |
| Citibank N.A. | A1 | Moody's | 282,151 | 0.01% | 4,062,966 | 0.12% |
| Credit Suisse Securities Europe Limited | A | S&P | 130,048,519 | 3.73% | 31,825,750 | 0.95% |
| Deutsche Bank AG, London | A3 | Moody's | 5,120,955 | 0.15% | 4,191,816 | 0.13% |
| Goldman Sachs International | A1 | Moody's | 10,164,871 | 0.29% | 7,544,200 | 0.23% |
| HSBC Bank Plc | Aa3 | Moody's | 68,116,684 | 1.95% | 60,319,158 | 1.80% |
| JP Morgan Securities Plc | Aa3 | Moody's | 1,378,742 | 0.04% | 3,666,538 | 0.11% |
| Nomura Holdings | Baa1 | Moody's | 945,163 | 0.03% | 600,890 | 0.02% |
| UBS AG | A+ | S&P | 4 | 0.00% | 990,202 | 0.03% |
| | | | 3,484,919,379 | 100.00% | 3,335,287,305 | 100.00% |
| <u>Man GLG Innovation Equity Alternative</u> | | | | | | |
| Bank of New York Mellon | A1 | Moody's | 292,603,721 | 79.38% | 127,391,982 | 73.54% |
| BNP Paribas | Aa3 | Moody's | 57,481,185 | 15.59% | 27,093,743 | 15.64% |
| Credit Suisse Securities Europe Limited | A | S&P | 2,174,584 | 0.59% | 1,689,971 | 0.98% |
| Goldman Sachs International | A1 | Moody's | - | 0.00% | 190,383 | 0.11% |
| Morgan Stanley & Co. International Plc | A1 | Moody's | 16,383,013 | 4.44% | 16,851,061 | 9.73% |
| | | | 368,642,503 | 100.00% | 173,217,140 | 100.00% |
| <u>Man GLG Global Fundamental Equity</u> | | | | | | |
| | | | € | % | € | % |
| Bank of New York Mellon | A1 | Moody's | n/a | n/a | 43 | 6.20% |
| Credit Suisse Securities Europe Limited | A | S&P | n/a | n/a | 18 | 2.59% |
| Morgan Stanley & Co. International Plc | A1 | Moody's | n/a | n/a | 633 | 91.21% |
| | | | n/a | n/a | 694 | 100.00% |

6. Financial risk management (continued)

Credit/counterparty risk (continued)

| | Credit Ratings | Rating Agency | 31 December 2018 £ | 31 December 2018 % | 31 December 2017 £ | 31 December 2017 % |
|---|-------------------|------------------|--------------------------|--------------------------|--------------------------|--------------------------|
| <u>Man NewSmith UK Equity Alternative</u> | | | | | | |
| Bank of New York Mellon | A1 | Moody's | 93,875,897 | 80.97% | 87,770,910 | 80.12% |
| BNP Paribas | Aa3 | Moody's | 16,015,928 | 13.81% | 18,222,525 | 16.63% |
| Credit Suisse Securities Europe Limited | A | S&P | 5,988,011 | 5.16% | 3,435,182 | 3.14% |
| Goldman Sachs International | A1 | Moody's | 74,500 | 0.06% | 116,231 | 0.11% |
| | | | 115,954,336 | 100.00% | 109,544,848 | 100.00% |
| <u>Man Alternative Style Risk Premia</u> | | | | | | |
| | | | US\$ | % | US\$ | % |
| Bank of America Merrill Lynch | A3 | Moody's | 2,397,968 | 0.68% | 222,110 | 0.62% |
| Bank of New York Mellon | A1 | Moody's | 299,687,245 | 85.59% | 31,976,406 | 89.66% |
| Credit Suisse Securities Europe Limited | A | S&P | 7,674,875 | 2.19% | 919,358 | 2.58% |
| Deutsche Bank AG, London | A3 | Moody's | 1,176,733 | 0.34% | 114,794 | 0.32% |
| HSBC Bank Plc | Aa3 | Moody's | 5,684,387 | 1.62% | 420,136 | 1.18% |
| JP Morgan Securities Plc | Aa3 | Moody's | 2,687,768 | 0.77% | 275,540 | 0.77% |
| Morgan Stanley & Co. International Plc | A1 | Moody's | 27,087,656 | 7.73% | 1,495,031 | 4.20% |
| Royal Bank of Scotland | Baa2 | Moody's | 3,764,859 | 1.08% | 239,123 | 0.67% |
| | | | 350,161,491 | 100.00% | 35,662,498 | 100.00% |
| <u>Man AHL Active Balanced</u> | | | | | | |
| Bank of America Merrill Lynch | A3 | Moody's | 338,305 | 2.17% | n/a | n/a |
| Bank of New York Mellon | A1 | Moody's | 11,706,508 | 75.03% | n/a | n/a |
| BNP Paribas | Aa3 | Moody's | 2,752,804 | 17.64% | n/a | n/a |
| Credit Suisse Securities Europe Limited | A | S&P | 353,481 | 2.27% | n/a | n/a |
| HSBC Bank Plc | Aa3 | Moody's | 15,113 | 0.10% | n/a | n/a |
| JP Morgan Securities Plc | Aa3 | Moody's | 435,082 | 2.79% | n/a | n/a |
| | | | 15,601,293 | 100.00% | n/a | n/a |

In addition, at 31 December 2018, the Fund had credit risk exposure equivalent to US\$379,325,250 for Man AHL TargetRisk (31 December 2017: US\$108,036,000) and US\$27,700,000 for Man GLG Global Emerging Markets Debt Total Return (31 December 2017: US\$27,700,000) on credit instruments over which it has sold protection to third parties through credit default swaps.

The below tables show the breakdown by Credit Spread of all credit securities held in the portfolio. This does not include any non-credit hedges held against these (for example equity securities) or deposits held with credit institutions. The "Credit Spread" is the measure which reflects the difference in yield of a credit security relative to an assumed credit risk-free security. For some security classes, the credit spread is the quotation method used by the market. For others, the credit spread is implied from the market price.

6. Financial risk management (continued)

Credit/counterparty risk (continued)

Spread (in Basis Points)

| | Credit Securities 31 December 2018 | Credit Securities 31 December 2017 |
|--|---------------------------------------|---------------------------------------|
| <i>Man GLG Alpha Select Alternative</i> | £ | £ |
| <25 | 604,638,755 | 126,178,999 |
| | 604,638,755 | 126,178,999 |
| <i>Man GLG European Alpha Alternative</i> | € | € |
| <25 | 26,043,980 | n/a |
| | 26,043,980 | n/a |
| <i>Man GLG Unconstrained Emerging Equity</i> | US\$ | US\$ |
| <25 | 2,349,305 | 2,213,099 |
| | 2,349,305 | 2,213,099 |
| <i>Man GLG Global Emerging Markets Debt Total Return</i> | | |
| <25 | 3,035,958,265 | 2,541,451,280 |
| 25-100 | (48,436,416) | 506,964 |
| 100-200 | (888,773,230) | (509,277,196) |
| 200-300 | (743,222,133) | (347,422,100) |
| 300-400 | (63,475,989) | - |
| 400-500 | - | (5,799,368) |
| 500-700 | (142,941,866) | (149,616,225) |
| 700-1000 | 1,149,108,631 | 1,529,843,355 |
| <i>Man GLG Innovation Equity Alternative</i> | | |
| <25 | 155,616,430 | 35,951,530 |
| | 155,616,430 | 35,951,530 |
| <i>Man NewSmith UK Equity Alternative</i> | £ | £ |
| <25 | 71,003,095 | 65,747,496 |
| | 71,003,095 | 65,747,496 |

As at 31 December 2018, the value of the Portfolio's assets which are considered to be past due or impaired was US\$Nil (2017: US\$Nil).

Liquidity risk

Liquidity risk is defined as the risk that the Fund will encounter difficulty in meeting its obligations associated with financial liabilities that are settled by delivering cash or another financial asset. Redeemable Participating Shareholder redemption requests are the main liquidity risk for the Fund.

The Fund's Redeemable Participating Shares are redeemable as outlined in Note 10. The exposure to liquidity risk through Redeemable Participating Shareholder redemption requests is managed by specifically setting the redemption notice period to accommodate the expected liquidity of the underlying investments as agreed by the Investment Manager. The Fund is therefore potentially exposed to daily redemptions by its shareholders.

The Fund's financial instruments include Level 1 financial instruments which are considered readily realisable as they are all listed on major recognised exchanges.

The Fund's financial instruments also include investments in Level 2 and 3 financial Instruments, which are not quoted in an active public market and which generally may be illiquid. As a result, the Fund may not be able to liquidate quickly some of its investments in these instruments at an amount close to their fair value in order to meet its liquidity requirements.

The main liability of the Fund is associated with the need to satisfy Redeemable Participating Shareholder's request for redemptions. The Fund seeks to mitigate this risk by investing primarily in securities that are listed or traded on recognised markets, thus assets comprise mainly realisable securities, which can be readily sold.

6. Financial risk management (continued)

Liquidity risk (continued)

The following table below summarises the maturity profile of the Fund's financial liabilities:

Man GLG European Alpha Alternative

| | Less than 1 month € | 1 to 3 months € | 3 to 12 months € | Greater than 1 year € | Total € |
|---|---------------------------|-----------------------|------------------------|-----------------------------|--------------------|
| 31 December 2018 | | | | | |
| Liabilities | | | | | |
| Balances due to brokers | 2,430,056 | - | - | - | 2,430,056 |
| Due to brokers | 2,117,427 | - | - | - | 2,117,427 |
| Financial liabilities at fair value through profit or loss | 1,307,581 | - | - | - | 1,307,581 |
| Redemptions payable | 15,850 | - | - | - | 15,850 |
| Management fees payable | 101,314 | - | - | - | 101,314 |
| Interest payable | 31,682 | - | - | - | 31,682 |
| Dividend payable | 49,407 | - | - | - | 49,407 |
| Accrued expenses and other liabilities | 134,994 | - | - | - | 134,994 |
| Net assets attributable to Redeemable Participating Shareholders | 114,678,305 | - | - | - | 114,678,305 |
| Total liabilities | 120,866,616 | - | - | - | 120,866,616 |

31 December 2017

| | | | | | |
|---|-------------------|---------------|----------|----------|-------------------|
| Liabilities | | | | | |
| Balances due to brokers | 383,387 | - | - | - | 383,387 |
| Due to brokers | 1,039,615 | - | - | - | 1,039,615 |
| Financial liabilities at fair value through profit or loss | 1,405,876 | 65,238 | - | - | 1,471,114 |
| Redemptions payable | 2,299 | - | - | - | 2,299 |
| Performance fees payable | 254,243 | - | - | - | 254,243 |
| Management fees payable | 69,121 | - | - | - | 69,121 |
| Dividend payable | 10,206 | - | - | - | 10,206 |
| Accrued expenses and other liabilities | 130,858 | - | - | - | 130,858 |
| Net assets attributable to Redeemable Participating Shareholders | 64,890,816 | - | - | - | 64,890,816 |
| Total liabilities | 68,186,421 | 65,238 | - | - | 68,251,659 |

Man GLG Alpha Select Alternative

| | £ | £ | £ | £ | £ |
|---|--------------------|----------------|----------|----------|--------------------|
| 31 December 2018 | | | | | |
| Liabilities | | | | | |
| Balances due to brokers | 1,839,626 | - | - | - | 1,839,626 |
| Due to brokers | 19,493 | - | - | - | 19,493 |
| Financial liabilities at fair value through profit or loss | 13,871,826 | 135,445 | - | - | 14,007,271 |
| Redemptions payable | 54,249 | - | - | - | 54,249 |
| Performance fees payable | 191,365 | - | - | - | 191,365 |
| Management fees payable | 525,988 | - | - | - | 525,988 |
| Interest payable | 65,382 | - | - | - | 65,382 |
| Dividend payable | 445,428 | - | - | - | 445,428 |
| Accrued expenses and other liabilities | 767,532 | - | - | - | 767,532 |
| Net assets attributable to Redeemable Participating Shareholders | 801,377,432 | - | - | - | 801,377,432 |
| Total liabilities | 819,158,321 | 135,445 | - | - | 819,293,766 |

6. Financial risk management (continued)

Liquidity risk (continued)

Man GLG Alpha Select Alternative (continued)

| | Less than 1 month £ | 1 to 3 months £ | 3 to 12 months £ | Greater than 1 year £ | Total £ |
|---|---------------------------|-----------------------|------------------------|-----------------------------|--------------------|
| 31 December 2017 | | | | | |
| Liabilities | | | | | |
| Balances due to brokers | 4,794,238 | - | - | - | 4,794,238 |
| Financial liabilities at fair value through profit or loss | 3,658,141 | 1,046,933 | - | - | 4,705,074 |
| Redemptions payable | 502 | - | - | - | 502 |
| Performance fees payable | 2,330,979 | - | - | - | 2,330,979 |
| Management fees payable | 131,260 | - | - | - | 131,260 |
| Interest payable | 9,681 | - | - | - | 9,681 |
| Dividend payable | 256,795 | - | - | - | 256,795 |
| Accrued expenses and other liabilities | 143,207 | - | - | - | 143,207 |
| Net assets attributable to Redeemable Participating Shareholders | 209,754,211 | - | - | - | 209,754,211 |
| Total liabilities | 221,079,014 | 1,046,933 | - | - | 222,125,947 |

Man GLG European Equity Alternative

| | € | € | € | € | € |
|---|--------------------|----------------|----------------|-------------------|----------------------|
| 31 December 2018 | | | | | |
| Liabilities | | | | | |
| Balances due to brokers | 38,530,689 | - | - | - | 38,530,689 |
| Due to brokers | 19,737,404 | - | - | - | 19,737,404 |
| Financial liabilities at fair value through profit or loss | 83,433,422 | 256,737 | 186,295 | 32,036,000 | 115,912,454 |
| Redemptions payable | 134,436 | - | - | - | 134,436 |
| Performance fees payable | 3,548 | - | - | - | 3,548 |
| Management fees payable | 1,448,765 | - | - | - | 1,448,765 |
| Dividend payable | 1,893,759 | - | - | - | 1,893,759 |
| Accrued expenses and other liabilities | 1,048,396 | - | - | - | 1,048,396 |
| Net assets attributable to Redeemable Participating Shareholders | 827,958,242 | - | - | - | 827,958,242 |
| Total liabilities | 974,188,661 | 256,737 | 186,295 | 32,036,000 | 1,006,667,693 |

31 December 2017

| | | | | | |
|---|--------------------|------------------|------------------|-------------------|--------------------|
| Liabilities | | | | | |
| Balances due to brokers | 27,819,681 | - | - | - | 27,819,681 |
| Due to brokers | 19,941,140 | - | - | - | 19,941,140 |
| Financial liabilities at fair value through profit or loss | 71,412,347 | 2,508,034 | 9,582,018 | 41,313,156 | 124,815,555 |
| Redemptions payable | 324,330 | - | - | - | 324,330 |
| Performance fees payable | 5,567,390 | - | - | - | 5,567,390 |
| Management fees payable | 1,058,935 | - | - | - | 1,058,935 |
| Interest payable | 196,370 | - | - | - | 196,370 |
| Dividend payable | 1,214,087 | - | - | - | 1,214,087 |
| Accrued expenses and other liabilities | 637,531 | - | - | - | 637,531 |
| Net assets attributable to Redeemable Participating Shareholders | 676,833,006 | - | - | - | 676,833,006 |
| Total liabilities | 805,004,817 | 2,508,034 | 9,582,018 | 41,313,156 | 858,408,025 |

6. Financial risk management (continued)

Liquidity risk (continued)

Man GLG Global Equity Alternative

| | Less than 1 month € | 1 to 3 months € | 3 to 12 months € | Greater than 1 year € | Total € |
|---|---------------------------|-----------------------|------------------------|-----------------------------|----------------|
| 31 December 2018 | | | | | |
| Liabilities | | | | | |
| Balances due to brokers | 110,294 | - | - | - | 110,294 |
| Due to brokers | 87 | - | - | - | 87 |
| Interest payable | 1,634 | - | - | - | 1,634 |
| Liquidation fees payable | 12,922 | - | - | - | 12,922 |
| Accrued expenses and other liabilities | 69,474 | - | - | - | 69,474 |
| Net assets attributable to Redeemable Participating Shareholders | - | - | - | - | - |
| Total liabilities | 194,411 | - | - | - | 194,411 |

31 December 2017

| | | | | | |
|---|-------------------|----------|----------|----------|-------------------|
| Liabilities | | | | | |
| Balances due to brokers | 6,378,393 | - | - | - | 6,378,393 |
| Due to brokers | 111,069 | - | - | - | 111,069 |
| Financial liabilities at fair value through profit or loss | 868,158 | - | - | - | 868,158 |
| Redemptions payable | 43,452 | - | - | - | 43,452 |
| Performance fees payable | 1,382,134 | - | - | - | 1,382,134 |
| Management fees payable | 76,880 | - | - | - | 76,880 |
| Dividend payable | 208,524 | - | - | - | 208,524 |
| Liquidation fees payable | 4,193 | - | - | - | 4,193 |
| Accrued expenses and other liabilities | 175,386 | - | - | - | 175,386 |
| Net assets attributable to Redeemable Participating Shareholders | 10,812,917 | - | - | - | 10,812,917 |
| Total liabilities | 20,061,106 | - | - | - | 20,061,106 |

Man GLG Cred-Eq Alternative

31 December 2017

| | | | | | |
|--|---------------|----------|----------|----------|---------------|
| Liabilities | | | | | |
| Balances due to brokers | 12,658 | - | - | - | 12,658 |
| Accrued expenses and other liabilities | 24,863 | - | - | - | 24,863 |
| Total liabilities | 37,521 | - | - | - | 37,521 |

Man AHL Multi Strategy Alternative

31 December 2018

| | US\$ | US\$ | US\$ | US\$ | US\$ |
|---|--------------------|----------------|--------------|--------------|--------------------|
| Liabilities | | | | | |
| Balances due to brokers | 2,599,560 | - | - | - | 2,599,560 |
| Due to brokers | 342,866 | - | - | - | 342,866 |
| Financial liabilities at fair value through profit or loss | 14,009,798 | 877,743 | 7,102 | 2,088 | 14,896,731 |
| Performance fees payable | 807,686 | - | - | - | 807,686 |
| Management fees payable | 87,465 | - | - | - | 87,465 |
| Interest payable | 30,431 | - | - | - | 30,431 |
| Dividend payable | 51,823 | - | - | - | 51,823 |
| Accrued expenses and other liabilities | 153,546 | - | - | - | 153,546 |
| Net assets attributable to Redeemable Participating Shareholders | 94,840,215 | - | - | - | 94,840,215 |
| Total liabilities | 112,923,390 | 877,743 | 7,102 | 2,088 | 113,810,323 |

6. Financial risk management (continued)

Liquidity risk (continued)

Man AHL Multi Strategy Alternative (continued)

| | Less than 1 month US\$ | 1 to 3 months US\$ | 3 to 12 months US\$ | Greater than 1 year US\$ | Total US\$ |
|---|------------------------------|--------------------------|---------------------------|--------------------------------|--------------------|
| 31 December 2017 | | | | | |
| Liabilities | | | | | |
| Balances due to brokers | 2,784,655 | - | - | - | 2,784,655 |
| Due to brokers | 130,922 | - | - | - | 130,922 |
| Financial liabilities at fair value through profit or loss | 21,526,847 | 2,954,611 | 126,047 | 156,755 | 24,764,260 |
| Redemptions payable | 37,943 | - | - | - | 37,943 |
| Performance fees payable | 119,967 | - | - | - | 119,967 |
| Management fees payable | 162,312 | - | - | - | 162,312 |
| Dividend payable | 101,380 | - | - | - | 101,380 |
| Accrued expenses and other liabilities | 182,357 | - | - | - | 182,357 |
| Net assets attributable to Redeemable Participating Shareholders | 163,240,918 | - | - | - | 163,240,918 |
| Total liabilities | 188,287,301 | 2,954,611 | 126,047 | 156,755 | 191,524,714 |

Man AHL TargetRisk

31 December 2018

| | | | | | |
|---|--------------------|------------------|----------|----------------|--------------------|
| Liabilities | | | | | |
| Balances due to brokers | 6,858,892 | - | - | - | 6,858,892 |
| Due to brokers | 868 | - | - | - | 868 |
| Financial liabilities at fair value through profit or loss | 7,712,653 | 4,388,342 | - | 379,347 | 12,480,342 |
| Redemptions payable | 2,832,850 | - | - | - | 2,832,850 |
| Management fees payable | 318,260 | - | - | - | 318,260 |
| Accrued expenses and other liabilities | 658,151 | - | - | - | 658,151 |
| Net assets attributable to Redeemable Participating Shareholders | 610,853,628 | - | - | - | 610,853,628 |
| Total liabilities | 629,235,302 | 4,388,342 | - | 379,347 | 634,002,991 |

31 December 2017

| | | | | | |
|---|--------------------|----------------|----------|------------------|--------------------|
| Liabilities | | | | | |
| Balances due to brokers | 2,090,710 | - | - | - | 2,090,710 |
| Financial liabilities at fair value through profit or loss | 1,802,922 | 512,408 | - | 1,330,978 | 3,646,308 |
| Redemptions payable | 2,243 | - | - | - | 2,243 |
| Management fees payable | 86,107 | - | - | - | 86,107 |
| Accrued expenses and other liabilities | 90,793 | - | - | - | 90,793 |
| Net assets attributable to Redeemable Participating Shareholders | 139,121,466 | - | - | - | 139,121,466 |
| Total liabilities | 143,194,241 | 512,408 | - | 1,330,978 | 145,037,627 |

Man AHL Volatility Alternative

31 December 2017

| | | | | | |
|--|---------------|----------|----------|----------|---------------|
| Liabilities | | | | | |
| Balances due to brokers | 5,988 | - | - | - | 5,988 |
| Liquidation fees payable | 5,014 | - | - | - | 5,014 |
| Accrued expenses and other liabilities | 10,139 | - | - | - | 10,139 |
| Total liabilities | 21,141 | - | - | - | 21,141 |

6. Financial risk management (continued)

Liquidity risk (continued)

Man GLG European Mid-Cap Equity Alternative

| | Less than 1 month € | 1 to 3 months € | 3 to 12 months € | Greater than 1 year € | Total € |
|--|---------------------------|-----------------------|------------------------|-----------------------------|--------------------|
| 31 December 2018 | | | | | |
| Liabilities | | | | | |
| Balances due to brokers | 368,539 | - | - | - | 368,539 |
| Financial liabilities at fair value through profit or loss | 24,683,074 | - | - | - | 24,683,074 |
| Redemptions payable | 522 | - | - | - | 522 |
| Performance fees payable | 1,616 | - | - | - | 1,616 |
| Management fees payable | 560,462 | - | - | - | 560,462 |
| Interest payable | 268,452 | - | - | - | 268,452 |
| Dividend payable | 774,304 | - | - | - | 774,304 |
| Accrued expenses and other liabilities | 650,541 | - | - | - | 650,541 |
| Net assets attributable to Redeemable | | | | | |
| Participating Shareholders | 640,926,183 | - | - | - | 640,926,183 |
| Total liabilities | 668,233,693 | - | - | - | 668,233,693 |

31 December 2017

| | | | | | |
|--|--------------------|----------|----------|----------|--------------------|
| Liabilities | | | | | |
| Balances due to brokers | 4,767,517 | - | - | - | 4,767,517 |
| Due to brokers | 45,309 | - | - | - | 45,309 |
| Financial liabilities at fair value through profit or loss | 35,329,385 | - | - | - | 35,329,385 |
| Redemptions payable | 42,918 | - | - | - | 42,918 |
| Performance fees payable | 952,827 | - | - | - | 952,827 |
| Management fees payable | 418,897 | - | - | - | 418,897 |
| Interest payable | 395,109 | - | - | - | 395,109 |
| Dividend payable | 331,236 | - | - | - | 331,236 |
| Accrued expenses and other liabilities | 353,900 | - | - | - | 353,900 |
| Net assets attributable to Redeemable | | | | | |
| Participating Shareholders | 510,919,233 | - | - | - | 510,919,233 |
| Total liabilities | 553,556,331 | - | - | - | 553,556,331 |

Man Numeric Market Neutral Alternative

| | US\$ | US\$ | US\$ | US\$ | US\$ |
|--|-------------------|----------|----------|----------|-------------------|
| 31 December 2018 | | | | | |
| Liabilities | | | | | |
| Balances due to brokers | 44,878,495 | - | - | - | 44,878,495 |
| Financial liabilities at fair value through profit or loss | 637,033 | - | - | - | 637,033 |
| Management fees payable | 46,556 | - | - | - | 46,556 |
| Interest payable | 13,584 | - | - | - | 13,584 |
| Accrued expenses and other liabilities | 182,057 | - | - | - | 182,057 |
| Net assets attributable to Redeemable | | | | | |
| Participating Shareholders | 21,624,877 | - | - | - | 21,624,877 |
| Total liabilities | 67,382,602 | - | - | - | 67,382,602 |

6. Financial risk management (continued)

Liquidity risk (continued)

Man Numeric Market Neutral Alternative (continued)

| | Less than 1 month US\$ | 1 to 3 months US\$ | 3 to 12 months US\$ | Greater than 1 year US\$ | Total US\$ |
|---|------------------------------|--------------------------|---------------------------|--------------------------------|--------------------|
| 31 December 2017 | | | | | |
| Liabilities | | | | | |
| Balances due to brokers | 5,361,564 | - | - | - | 5,361,564 |
| Financial liabilities at fair value through profit or loss | 32,464,177 | - | - | - | 32,464,177 |
| Redemptions payable | 32,798 | - | - | - | 32,798 |
| Performance fees payable | 385 | - | - | - | 385 |
| Management fees payable | 220,797 | - | - | - | 220,797 |
| Interest payable | 129,548 | - | - | - | 129,548 |
| Accrued expenses and other liabilities | 242,769 | - | - | - | 242,769 |
| Net assets attributable to Redeemable Participating Shareholders | 312,182,601 | - | - | - | 312,182,601 |
| Total liabilities | 350,634,639 | - | - | - | 350,634,639 |

Man GLG Unconstrained Emerging Equity

31 December 2018

| | | | | | |
|---|-------------------|----------|---------------|----------|-------------------|
| Liabilities | | | | | |
| Balances due to brokers | 14,808,927 | - | - | - | 14,808,927 |
| Due to brokers | 10 | - | - | - | 10 |
| Financial liabilities at fair value through profit or loss | 2,483,751 | - | 10,228 | - | 2,493,979 |
| Management fees payable | 39,028 | - | - | - | 39,028 |
| Interest payable | 24,251 | - | - | - | 24,251 |
| Liquidation fees payable | 5,000 | - | - | - | 5,000 |
| Accrued expenses and other liabilities | 140,680 | - | - | - | 140,680 |
| Net assets attributable to Redeemable Participating Shareholders | 58,851,080 | - | - | - | 58,851,080 |
| Total liabilities | 76,352,727 | - | 10,228 | - | 76,362,955 |

31 December 2017

| | | | | | |
|---|--------------------|----------|--------------|----------|--------------------|
| Liabilities | | | | | |
| Balances due to brokers | 15,027,877 | - | - | - | 15,027,877 |
| Due to brokers | 200,273 | - | - | - | 200,273 |
| Financial liabilities at fair value through profit or loss | 721,340 | - | 5,840 | - | 727,180 |
| Redemptions payable | 4,322 | - | - | - | 4,322 |
| Management fees payable | 142,138 | - | - | - | 142,138 |
| Interest payable | 12,714 | - | - | - | 12,714 |
| Accrued expenses and other liabilities | 143,895 | - | - | - | 143,895 |
| Net assets attributable to Redeemable Participating Shareholders | 106,962,123 | - | - | - | 106,962,123 |
| Total liabilities | 123,214,682 | - | 5,840 | - | 123,220,522 |

6. Financial risk management (continued)

Liquidity risk (continued)

Man GLG Global Emerging Markets Debt Total Return

| | Less than 1 month US\$ | 1 to 3 months US\$ | 3 to 12 months US\$ | Greater than 1 year US\$ | Total US\$ |
|--|------------------------------|--------------------------|---------------------------|--------------------------------|----------------------|
| 31 December 2018 | | | | | |
| Liabilities | | | | | |
| Balances due to brokers | 48,904,011 | - | - | - | 48,904,011 |
| Financial liabilities at fair value through profit or loss | 714,469 | 16,120,928 | 92,199 | 58,237,981 | 75,165,577 |
| Redemptions payable | 356,541 | - | - | - | 356,541 |
| Performance fees payable | 28 | - | - | - | 28 |
| Management fees payable | 1,782,194 | - | - | - | 1,782,194 |
| Interest payable | 2,000,886 | - | - | - | 2,000,886 |
| Accrued expenses and other liabilities | 3,209,132 | - | - | - | 3,209,132 |
| Net assets attributable to Redeemable | | | | | |
| Participating Shareholders | 3,354,723,696 | - | - | - | 3,354,723,696 |
| Total liabilities | 3,411,690,957 | 16,120,928 | 92,199 | 58,237,981 | 3,486,142,065 |

31 December 2017

| | | | | | |
|--|----------------------|-------------------|------------------|-------------------|----------------------|
| Liabilities | | | | | |
| Balances due to brokers | 26,540,695 | - | - | - | 26,540,695 |
| Financial liabilities at fair value through profit or loss | 7,736,797 | 10,191,592 | 3,017,998 | 55,962,589 | 76,908,976 |
| Redemptions payable | 361,700 | - | - | - | 361,700 |
| Performance fees payable | 17,455 | - | - | - | 17,455 |
| Management fees payable | 1,620,898 | - | - | - | 1,620,898 |
| Interest payable | 769,910 | - | - | - | 769,910 |
| Accrued expenses and other liabilities | 1,799,277 | - | - | - | 1,799,277 |
| Net assets attributable to Redeemable | | | | | |
| Participating Shareholders | 3,228,553,651 | - | - | - | 3,228,553,651 |
| Total liabilities | 3,267,400,383 | 10,191,592 | 3,017,998 | 55,962,589 | 3,336,572,562 |

Man GLG Innovation Equity Alternative

31 December 2018

| | | | | | |
|--|--------------------|----------|----------|----------|--------------------|
| Liabilities | | | | | |
| Balances due to brokers | 1,759,549 | - | - | - | 1,759,549 |
| Due to brokers | 5,416,681 | - | - | - | 5,416,681 |
| Financial liabilities at fair value through profit or loss | 2,196,853 | - | - | - | 2,196,853 |
| Redemptions payable | 5,747 | - | - | - | 5,747 |
| Performance fees payable | 111,191 | - | - | - | 111,191 |
| Management fees payable | 298,786 | - | - | - | 298,786 |
| Dividend payable | 60,381 | - | - | - | 60,381 |
| Accrued expenses and other liabilities | 381,445 | - | - | - | 381,445 |
| Net assets attributable to Redeemable | | | | | |
| Participating Shareholders | 358,627,588 | - | - | - | 358,627,588 |
| Total liabilities | 368,858,221 | - | - | - | 368,858,221 |

6. Financial risk management (continued)

Liquidity risk (continued)

Man GLG Innovation Equity Alternative (continued)

| | Less than 1 month US\$ | 1 to 3 months US\$ | 3 to 12 months US\$ | Greater than 1 year US\$ | Total US\$ |
|---|------------------------------|--------------------------|---------------------------|--------------------------------|--------------------|
| 31 December 2017 | | | | | |
| Liabilities | | | | | |
| Balances due to brokers | 11,066,217 | - | - | - | 11,066,217 |
| Due to brokers | 48,188 | - | - | - | 48,188 |
| Financial liabilities at fair value through profit or loss | 3,335,037 | 196,079 | - | - | 3,531,116 |
| Redemptions payable | 43,428 | - | - | - | 43,428 |
| Performance fees payable | 726,250 | - | - | - | 726,250 |
| Management fees payable | 161,354 | - | - | - | 161,354 |
| Interest payable | 3,975 | - | - | - | 3,975 |
| Dividend payable | 16,868 | - | - | - | 16,868 |
| Accrued expenses and other liabilities | 122,409 | - | - | - | 122,409 |
| Net assets attributable to Redeemable Participating Shareholders | 157,624,464 | - | - | - | 157,624,464 |
| Total liabilities | 173,148,190 | 196,079 | - | - | 173,344,269 |

Man GLG Global Fundamental Equity

31 December 2017

| | | | | | |
|--|--------------|----------|----------|----------|--------------|
| Liabilities | | | | | |
| Balances due to brokers | 501 | - | - | - | 501 |
| Liquidation fees payable | 2,226 | - | - | - | 2,226 |
| Accrued expenses and other liabilities | 6,657 | - | - | - | 6,657 |
| Total liabilities | 9,384 | - | - | - | 9,384 |

Man NewSmith UK Equity Alternative

31 December 2018

| | | | | | |
|---|--------------------|----------|----------|----------|--------------------|
| | £ | £ | £ | £ | £ |
| Liabilities | | | | | |
| Balances due to brokers | 2,744,964 | - | - | - | 2,744,964 |
| Financial liabilities at fair value through profit or loss | 4,927,316 | - | - | - | 4,927,316 |
| Performance fees payable | 332 | - | - | - | 332 |
| Management fees payable | 159,626 | - | - | - | 159,626 |
| Interest payable | 868 | - | - | - | 868 |
| Dividend payable | 89,054 | - | - | - | 89,054 |
| Accrued expenses and other liabilities | 117,909 | - | - | - | 117,909 |
| Net assets attributable to Redeemable Participating Shareholders | 107,971,961 | - | - | - | 107,971,961 |
| Total liabilities | 116,012,030 | - | - | - | 116,012,030 |

31 December 2017

| | | | | | |
|---|--------------------|----------------|----------|----------|--------------------|
| Liabilities | | | | | |
| Balances due to brokers | 1,056,397 | - | - | - | 1,056,397 |
| Due to brokers | 4,644 | - | - | - | 4,644 |
| Financial liabilities at fair value through profit or loss | 2,133,789 | 123,475 | - | - | 2,257,264 |
| Management fees payable | 278,945 | - | - | - | 278,945 |
| Interest payable | 4,197 | - | - | - | 4,197 |
| Dividend payable | 162,513 | - | - | - | 162,513 |
| Accrued expenses and other liabilities | 77,550 | - | - | - | 77,550 |
| Net assets attributable to Redeemable Participating Shareholders | 105,754,567 | - | - | - | 105,754,567 |
| Total liabilities | 109,472,602 | 123,475 | - | - | 109,596,077 |

6. Financial risk management (continued)

Liquidity risk (continued)

Man Alternative Style Risk Premia

| | Less than 1 month US\$ | 1 to 3 months US\$ | 3 to 12 months US\$ | Greater than 1 year US\$ | Total US\$ |
|--|------------------------------|--------------------------|---------------------------|--------------------------------|--------------------|
| 31 December 2018 | | | | | |
| Liabilities | | | | | |
| Balances due to brokers | 24,011,550 | - | - | - | 24,011,550 |
| Due to brokers | 1,182 | - | - | - | 1,182 |
| Financial liabilities at fair value through profit or loss | 9,102,366 | 1,770,474 | - | - | 10,872,840 |
| Redemptions payable | 2,935,315 | - | - | - | 2,935,315 |
| Management fees payable | 248,312 | - | - | - | 248,312 |
| Accrued expenses and other liabilities | 419,725 | - | - | - | 419,725 |
| Net assets attributable to Redeemable | | | | | |
| Participating Shareholders | 312,040,793 | - | - | - | 312,040,793 |
| Total liabilities | 348,759,243 | 1,770,474 | - | - | 350,529,717 |

31 December 2017

| | | | | | |
|--|-------------------|----------------|----------|---------------|-------------------|
| Liabilities | | | | | |
| Balances due to brokers | 684,440 | - | - | - | 684,440 |
| Financial liabilities at fair value through profit or loss | 829,772 | 250,492 | - | 16,613 | 1,096,877 |
| Management fees payable | 53,903 | - | - | - | 53,903 |
| Accrued expenses and other liabilities | 73,301 | - | - | - | 73,301 |
| Net assets attributable to Redeemable | | | | | |
| Participating Shareholders | 33,823,632 | - | - | - | 33,823,632 |
| Total liabilities | 35,465,048 | 250,492 | - | 16,613 | 35,732,153 |

Man AHL Active Balanced

31 December 2018

| | | | | | |
|--|-------------------|---------------|----------|----------|-------------------|
| Liabilities | | | | | |
| Balances due to brokers | 146,667 | - | - | - | 146,667 |
| Due to brokers | 98,746 | - | - | - | 98,746 |
| Financial liabilities at fair value through profit or loss | 17,973 | 44,143 | - | - | 62,116 |
| Management fees payable | 9,530 | - | - | - | 9,530 |
| Accrued expenses and other liabilities | 30,769 | - | - | - | 30,769 |
| Net assets attributable to Redeemable | | | | | |
| Participating Shareholders | 15,282,022 | - | - | - | 15,282,022 |
| Total liabilities | 15,585,707 | 44,143 | - | - | 15,629,850 |

Option writing

As a writer of options, the Fund receives a premium at the outset and then bears the risk of unfavourable changes in the price of the financial instrument underlying the option. As a result of writing option contracts, the Fund is obligated to purchase or sell, at the holder's option, the underlying financial instrument at a fixed price which may differ from the prevailing market price at that date. Writing options may incur losses which greatly exceed the premium income received.

Securities sold short

Securities sold short are those in which a security is sold that the Fund does not own in anticipation of a decline in the market value of the security. The Fund's risk is that the value of the security will increase rather than decrease. Consequently, the settlement amount of the liability for securities sold short may exceed the amount recorded in the statement of financial position, as the Fund is obligated to purchase the security in the market at prevailing prices to settle its obligations.

7. Net gain/(loss) on financial assets and liabilities at fair value through profit or loss

| | Combined Company 2018 US\$ | Man GLG European Alpha Alternative 2018 € | Man GLG Alpha Select Alternative 2018 £ | Man GLG European Equity Alternative 2018 € |
|--|-------------------------------------|--|---|---|
| Interest income | 46,790,113 | 1,907 | 1,273,935 | 31,635 |
| Interest expense | (56,482,988) | (421,366) | (2,658,669) | (8,692,953) |
| Dividend income | 100,431,134 | 1,232,357 | 13,050,237 | 53,125,600 |
| Dividend expense | (92,575,991) | (1,207,353) | (9,096,419) | (49,369,255) |
| | <u>(1,837,732)</u> | <u>(394,455)</u> | <u>2,569,084</u> | <u>(4,904,973)</u> |
| <i>Realised and unrealised (loss)/gain on financial assets and liabilities at fair value through profit and loss</i> | | | | |
| Net realised (loss)/gain on investments | (29,308,273) | 2,467,418 | 36,456,389 | (9,675,446) |
| Net realised foreign currency gain/(loss) | 6,414,472 | 396,102 | (2,495,396) | 7,513,340 |
| Total net realised gain/(loss) | <u>(22,893,801)</u> | <u>2,863,520</u> | <u>33,960,993</u> | <u>(2,162,106)</u> |
| Movement in net unrealised (loss)/gain on investments | (123,243,497) | (523,222) | (1,151,135) | (12,686,098) |
| Movement in net unrealised gain/(loss) on currency | 1,855,097 | 1,315 | (917) | 95,614 |
| Total net movement in unrealised (loss)/gain | <u>(121,388,400)</u> | <u>(521,907)</u> | <u>(1,152,052)</u> | <u>(12,590,484)</u> |
| Net (loss)/gain on financial assets and liabilities at fair value through profit or loss | <u>(146,119,933)</u> | <u>1,947,158</u> | <u>35,378,025</u> | <u>(19,657,563)</u> |

| | Man GLG Global Equity Alternative 2018 € | Man AHL Multi Strategy Alternative 2018 US\$ | Man AHL TargetRisk 2018 US\$ | Man GLG European Mid-Cap Equity Alternative 2018 € |
|--|--|--|---------------------------------------|---|
| Interest income | 17,343 | 1,411,293 | 10,006,161 | 235,062 |
| Interest expense | (36,709) | (1,060,674) | 1,264,560 | (4,318,423) |
| Dividend income | 22,935 | 2,425,284 | - | 8,159,434 |
| Dividend expense | (8,372) | (1,356,201) | - | (11,858,602) |
| | <u>(4,803)</u> | <u>1,419,702</u> | <u>11,270,721</u> | <u>(7,782,529)</u> |
| <i>Realised and unrealised (loss)/gain on financial assets and liabilities at fair value through profit and loss</i> | | | | |
| Net realised (loss)/gain on investments | (222,373) | (2,512,598) | (27,941,405) | 58,222,930 |
| Net realised foreign currency gain/(loss) | 91,335 | (2,202,835) | (1,429,008) | (226,465) |
| Total net realised gain/(loss) | <u>(131,038)</u> | <u>(4,715,433)</u> | <u>(29,370,413)</u> | <u>57,996,465</u> |
| Movement in net unrealised (loss)/gain on investments | 262,000 | 2,544,453 | 539,903 | (43,198,110) |
| Movement in net unrealised gain/(loss) on currency | 33,229 | (171,842) | (73,071) | 5,200 |
| Total net movement in unrealised (loss)/gain | <u>295,229</u> | <u>2,372,611</u> | <u>466,832</u> | <u>(43,192,910)</u> |
| Net (loss)/gain on financial assets and liabilities at fair value through profit or loss | <u>159,388</u> | <u>(923,120)</u> | <u>(17,632,860)</u> | <u>7,021,026</u> |

7. Net gain/(loss) on financial assets and liabilities at fair value through profit or loss (continued)

| | Man Numeric Market Neutral Alternative 2018 US\$ | Man GLG Unconstrained Emerging Equity 2018 US\$ | Man GLG Global Emerging Markets Debt Total Return 2018 US\$ | Man GLG Innovation Equity Alternative 2018 US\$ |
|--|--|--|---|--|
| Interest income | 4,275,184 | 225,380 | 23,338,929 | 1,872,770 |
| Interest expense | (4,989,785) | (580,691) | (26,763,682) | (684,872) |
| Dividend income | - | 2,158,837 | - | 1,849,893 |
| Dividend expense | (904,583) | - | - | (1,362,581) |
| | <u>(1,619,184)</u> | <u>1,803,526</u> | <u>(3,424,753)</u> | <u>1,675,210</u> |
| <i>Realised and unrealised (loss)/gain on financial assets and liabilities at fair value through profit and loss</i> | | | | |
| Net realised (loss)/gain on investments | (15,604,454) | 488,350 | (59,540,130) | (10,533,952) |
| Net realised foreign currency gain/(loss) | 3,474,140 | (522,827) | 325,997 | 1,657,791 |
| Total net realised gain/(loss) | <u>(12,130,314)</u> | <u>(34,477)</u> | <u>(59,214,133)</u> | <u>(8,876,161)</u> |
| Movement in net unrealised (loss)/gain on investments | (5,976,376) | (18,101,391) | (34,389,830) | (3,947,197) |
| Movement in net unrealised gain/(loss) on currency | 892 | 1,713 | 1,460,064 | 209,085 |
| Total net movement in unrealised (loss)/gain | <u>(5,975,484)</u> | <u>(18,099,678)</u> | <u>(32,929,766)</u> | <u>(3,738,112)</u> |
| Net (loss)/gain on financial assets and liabilities at fair value through profit or loss | <u>(19,724,982)</u> | <u>(16,330,629)</u> | <u>(95,568,652)</u> | <u>(10,939,063)</u> |

| | Man NewSmith UK Equity Alternative 2018 £ | Man Alternative Style Risk Premia 2018 US\$ | Man AHL Active Balanced 2018 US\$ |
|--|---|--|---|
| Interest income | 106,820 | 3,460,331 | 18,328 |
| Interest expense | (352,911) | (3,735,357) | (841) |
| Dividend income | 2,020,153 | 8 | - |
| Dividend expense | (1,752,032) | (708,142) | - |
| | <u>22,030</u> | <u>(983,160)</u> | <u>17,487</u> |
| <i>Realised and unrealised (loss)/gain on financial assets and liabilities at fair value through profit and loss</i> | | | |
| Net realised (loss)/gain on investments | 8,226,940 | (33,151,782) | (181,053) |
| Net realised foreign currency gain/(loss) | (43,100) | (318,044) | (363,390) |
| Total net realised gain/(loss) | <u>8,183,840</u> | <u>(33,469,826)</u> | <u>(544,443)</u> |
| Movement in net unrealised (loss)/gain on investments | (254,721) | 3,573,806 | 707,939 |
| Movement in net unrealised gain/(loss) on currency | 370 | 266,501 | 2,605 |
| Total net movement in unrealised (loss)/gain | <u>(254,351)</u> | <u>3,840,307</u> | <u>710,544</u> |
| Net (loss)/gain on financial assets and liabilities at fair value through profit or loss | <u>7,951,519</u> | <u>(30,612,679)</u> | <u>183,588</u> |

7. Net gain/(loss) on financial assets and liabilities at fair value through profit or loss (continued)

| | Combined Company 2017 US\$ | Man GLG European Alpha Alternative 2017 € | Man GLG Alpha Select Alternative 2017 £ | Man GLG European Equity Alternative 2017 € |
|--|-------------------------------------|--|---|---|
| Interest income | 41,809,006 | 123,153 | 74,716 | 210,931 |
| Interest expense | (34,047,760) | (313,609) | (695,410) | (6,900,766) |
| Dividend income | 66,334,200 | 748,865 | 3,421,703 | 31,612,422 |
| Dividend expense | (67,372,800) | (781,416) | (3,344,155) | (32,173,827) |
| | <u>6,722,646</u> | <u>(223,007)</u> | <u>(543,146)</u> | <u>(7,251,240)</u> |
| <i>Realised and unrealised gain/(loss) on financial assets and liabilities at fair value through profit and loss</i> | | | | |
| Net realised gain/(loss) on investments | 374,587,916 | (374,273) | 19,464,014 | 75,693,884 |
| Net realised foreign currency (loss)/gain | (31,910,381) | (489,105) | 539,826 | (10,454,332) |
| Total net realised gain/(loss) | <u>342,677,535</u> | <u>(863,378)</u> | <u>20,003,840</u> | <u>65,239,552</u> |
| Movement in net unrealised (loss)/gain on investments | (18,225,403) | (1,956,225) | 728,254 | (11,006,556) |
| Movement in net unrealised (loss)/gain on currency | (1,806,459) | (12,074) | (827) | (521,944) |
| Total net movement in unrealised (loss)/gain | <u>(20,031,862)</u> | <u>(1,968,299)</u> | <u>727,427</u> | <u>(11,528,500)</u> |
| Net gain/(loss) on financial assets and liabilities at fair value through profit or loss | <u>329,368,319</u> | <u>(3,054,684)</u> | <u>20,188,121</u> | <u>46,459,812</u> |

| | Man GLG Global Equity Alternative 2017 € | Man GLG Cred-Eq Alternative 2017 € | Man AHL Multi Strategy Alternative 2017 US\$ | Man AHL TargetRisk 2017 US\$ |
|--|--|--|--|---------------------------------------|
| Interest income | 441,568 | 119,789 | 820,467 | 1,558,874 |
| Interest expense | (2,076,926) | (67,859) | (1,103,682) | (377,846) |
| Dividend income | 8,011,287 | 2,649 | 2,980,344 | - |
| Dividend expense | (8,223,567) | (100,153) | (2,059,796) | - |
| | <u>(1,847,638)</u> | <u>(45,574)</u> | <u>637,333</u> | <u>1,181,028</u> |
| <i>Realised and unrealised gain/(loss) on financial assets and liabilities at fair value through profit and loss</i> | | | | |
| Net realised gain/(loss) on investments | 21,935,996 | 1,609,940 | 19,392,971 | 7,260,220 |
| Net realised foreign currency (loss)/gain | (6,246,372) | (301,569) | 220,582 | 1,805,638 |
| Total net realised gain/(loss) | <u>15,689,624</u> | <u>1,308,371</u> | <u>19,613,553</u> | <u>9,065,858</u> |
| Movement in net unrealised (loss)/gain on investments | (984,887) | (3,079,670) | (1,692,758) | 1,236,219 |
| Movement in net unrealised (loss)/gain on currency | (370,408) | 26,982 | 390,100 | 102,636 |
| Total net movement in unrealised (loss)/gain | <u>(1,355,295)</u> | <u>(3,052,688)</u> | <u>(1,302,658)</u> | <u>1,338,855</u> |
| Net gain/(loss) on financial assets and liabilities at fair value through profit or loss | <u>12,486,691</u> | <u>(1,789,891)</u> | <u>18,948,228</u> | <u>11,585,741</u> |

7. Net gain/(loss) on financial assets and liabilities at fair value through profit or loss (continued)

| | Man AHL Volatility Alternative 2017 US\$ | Man GLG European Mid- Cap Equity Alternative 2017 € | Man Numeric Market Neutral Alternative 2017 US\$ | Man GLG Unconstrained Emerging Equity 2017 US\$ |
|--|--|--|---|--|
| Interest income | 43,844 | 42,915 | 4,328,118 | 164,028 |
| Interest expense | (8,417) | (2,936,417) | (5,079,346) | (400,576) |
| Dividend income | - | 6,571,084 | - | 2,835,933 |
| Dividend expense | - | (11,029,752) | - | (6,451) |
| | <u>35,427</u> | <u>(7,352,170)</u> | <u>(751,228)</u> | <u>2,592,934</u> |
| <i>Realised and unrealised gain/(loss) on financial assets and liabilities at fair value through profit and loss</i> | | | | |
| Net realised gain/(loss) on investments | 1,263,381 | 34,897,579 | 19,681,443 | 16,788,716 |
| Net realised foreign currency (loss)/gain | (122,349) | 360,954 | (8,170,746) | (845,931) |
| Total net realised gain/(loss) | <u>1,141,032</u> | <u>35,258,533</u> | <u>11,510,697</u> | <u>15,942,785</u> |
| Movement in net unrealised (loss)/gain on investments | (68,738) | (2,644,129) | 1,586,948 | 12,237,799 |
| Movement in net unrealised (loss)/gain on currency | 24,096 | 33,612 | (653) | (1,169) |
| Total net movement in unrealised (loss)/gain | <u>(44,642)</u> | <u>(2,610,517)</u> | <u>1,586,295</u> | <u>12,236,630</u> |
| Net gain/(loss) on financial assets and liabilities at fair value through profit or loss | <u>1,131,817</u> | <u>25,295,846</u> | <u>12,345,764</u> | <u>30,772,349</u> |
| | Man GLG Global Emerging Markets Debt Total Return 2017 US\$ | Man GLG Innovation Equity Alternative 2017 US\$ | Man GLG Global Fundamental Equity 2017 € | Man NewSmith UK Equity Alternative 2017 £ |
| Interest income | 33,477,819 | 176,763 | 872 | 25,467 |
| Interest expense | (11,676,299) | (257,889) | (37,401) | (198,413) |
| Dividend income | - | 354,717 | 94,413 | 2,026,844 |
| Dividend expense | - | (466,998) | (85,966) | (1,039,588) |
| | <u>21,801,520</u> | <u>(193,407)</u> | <u>(28,082)</u> | <u>814,310</u> |
| <i>Realised and unrealised gain/(loss) on financial assets and liabilities at fair value through profit and loss</i> | | | | |
| Net realised gain/(loss) on investments | 138,321,026 | 6,732,409 | (1,081,951) | (8,239,667) |
| Net realised foreign currency (loss)/gain | (14,239,385) | 3,514,114 | 745,696 | 2,157,439 |
| Total net realised gain/(loss) | <u>124,081,641</u> | <u>10,246,523</u> | <u>(336,255)</u> | <u>(6,082,228)</u> |
| Movement in net unrealised (loss)/gain on investments | (13,085,163) | 2,160,375 | - | (98,250) |
| Movement in net unrealised (loss)/gain on currency | (1,436,049) | 57,179 | - | (208) |
| Total net movement in unrealised (loss)/gain | <u>(14,521,212)</u> | <u>2,217,554</u> | <u>-</u> | <u>(98,458)</u> |
| Net gain/(loss) on financial assets and liabilities at fair value through profit or loss | <u>131,361,949</u> | <u>12,270,670</u> | <u>(364,337)</u> | <u>(5,366,376)</u> |

7. Net gain/(loss) on financial assets and liabilities at fair value through profit or loss (continued)

| | Man Alternative Style Risk Premia 2017 US\$ |
|--|--|
| Interest income | 48,945 |
| Interest expense | (59,263) |
| Dividend income | - |
| Dividend expense | - |
| | <u>(10,318)</u> |
| <i>Realised and unrealised gain/(loss) on financial assets and liabilities at fair value through profit and loss</i> | |
| Net realised gain/(loss) on investments | 793,143 |
| Net realised foreign currency (loss)/gain | <u>962,072</u> |
| Total net realised gain/(loss) | <u>1,755,215</u> |
| Movement in net unrealised (loss)/gain on investments | 811,164 |
| Movement in net unrealised (loss)/gain on currency | <u>12,020</u> |
| Total net movement in unrealised (loss)/gain | <u>823,184</u> |
| Net gain/(loss) on financial assets and liabilities at fair value through profit or loss | <u>2,568,081</u> |

8. Fees and expenses

Management and performance fees

The Fund has appointed Man Asset Management (Ireland) Limited (the "Manager") as manager of the Fund. The Manager has delegated its administration and share registration functions to BNY Mellon Fund Services (Ireland) DAC (the "Administrator"), and its investment management functions to GLG LLC for GLG LLC Portfolios, GLG Partners LP for Man GLG Portfolios, Numeric Investors LLC for Man Numeric Portfolios, AHL Partners LLP for Man AHL Portfolios and Man Solutions Limited for Man Solutions Portfolios (the "Investment Managers"). The Manager has delegated its distribution functions to GLG Partners LP for the Man GLG portfolios, Man Investments AG for the Numeric Portfolios, Man Investments AG for Man AHL Portfolios and Man Investments AG for Man Solutions Portfolios (the "Distributors").

Man GLG Portfolios, GLG LLC Portfolio, Man Numeric Portfolios, Man AHL Portfolios and Man Solutions Portfolios

The Manager receives management fees of 0.50%, 0.75%, up to 0.75%, 0.95%, 1.00%, up to 1.00%, 1.25%, up to 1.25%, 1.50%, up to 1.50%, 1.70%, 1.75%, up to 1.75%, 2.00%, up to 2.00%, 2.25%, 2.75% and 3.00% per annum of the average Net Asset Value of each of the portfolio by class as per the table below:

The Manager receives management fees for classes and on rates prescribed as per below table:-

| | 0.50 % | 0.75 % | Up to 0.75 | 0.95 % | 1.00 % | Up to 1.00 | 1.25 % | Up to 1.25 | 1.50 % | Up to 1.50 | 1.70 % | 1.75 % | Up to 1.75 | 2.00 % | Up to 2.00 | 2.25 % | 2.75 % | 3.00 % |
|-------------------------------------|-----------|-----------|------------------|-----------|-----------|------------------|-----------|------------------|-----------|------------------|-----------|-----------|------------------|-----------|------------------|-----------|-----------|-----------|
| Man GLG European Alpha Alternative | INF | | | | | | IN | INU | | | | | | DN | | | | |
| Man GLG Alpha Select Alternative | | IL | ILU | | | | | | DL | | | | | | | | | |
| Man GLG European Equity Alternative | | | | | | | | | | | | | INZ | IN | INU | | DN | |
| Man GLG Global Equity Alternative | | | | | | | | | | | | | | IN | | | DN | |
| Man AHL Multi Strategy Alternative | | | | | IN | | | | | | | DN | | | | | | |

8. Fees and expenses (continued)

Management and performance fees (continued)

| | 0.50 % | 0.75 % | Up to 0.75 | 0.95 % | 1.00 % | Up to 1.00 | 1.25 % | Up to 1.25 | 1.50 % | Up to 1.50 | 1.70 % | 1.75 % | Up to 1.75 | 2.00 % | Up to 2.00 | 2.25 % | 2.75 % | 3.00 % |
|---|------------|-----------|------------------|-----------|------------|------------------|------------|------------------|-----------|------------------|-----------|-----------|------------------|-----------|------------------|-----------|-----------|-----------|
| Man AHL TargetRisk | | IN | INU | | | | | | DN | | | | | | | | | |
| Man GLG European Mid-Cap Equity | | | | | IN, INF | | | | | | | DN | | DNY | | | | |
| Man Numeric Market Neutral Alternative | | | | | | | IN | INU | | | | | | DN | | | | |
| Man GLG Unconstrained Emerging Equity | | IF | | I | | | | | DF | | D | | | | | | | |
| Man GLG Global Emerging Markets Debt Total Return | IMF, IL | I | | | | | DL, DMF | | D | DR | | DY | | | | | | |
| Man GLG Innovation Equity Alternative | INF | | | | IN | INU | DNF | | | | | DN | | | | | | |
| Man NewSmith UK Equity Alternative | | | | | IN | | | | | | | | | | | IX | | |
| Man Alternative Style Risk Premia | | | INU | | I | | | | | | | D | | | | | | |
| Man AHL Active Balanced | | I | | | | | | | | | | | | | | | | |

The Manager receives performance fees for classes and on rates prescribed as per below table:-

| | 10.00% | 20.00% | Up to 20.00% | Up to 25.00% | N/A |
|---|--------|------------------|--------------|--------------|--------------|
| Man GLG European Alpha Alternative | | DN, IN, INF | INU | | |
| Man GLG Alpha Select Alternative | | DL, IL, ILU | | | |
| Man GLG European Equity Alternative | | DN, IN, INU | | INZ | |
| Man GLG Global Equity Alternative | | DN, IN | | | |
| Man AHL Multi Strategy Alternative | | DN, IN | | | |
| Man AHL TargetRisk | | | INU | | DN, IN |
| Man GLG European Mid-Cap Equity Alternative | INF | DN, IN, DNY | | | |
| Man Numeric Market Neutral Alternative | | DN, IN, INU | | | |
| Man GLG Unconstrained Emerging Equity | | | | | D, DF, I, IF |
| Man GLG Global Emerging Markets Debt Total Return | | DL, DMF, IL, IMF | ILU | | D, DR, DY, I |
| Man GLG Innovation Equity Alternative | | DN, DNF, IN, INF | INU | | |
| Man NewSmith UK Equity Alternative | | IN | | | IX |
| Man Alternative Style Risk Premia | | | INU | | D, I |

8. Fees and expenses (continued)

Management and performance fees (continued)

Performance fees accrue at each Valuation Point and are calculated by the Administrator on the dates set out below in respect of each Share Class (each a "Calculation Date"):

- in the case of all Share classes, with the exception of the "E" Share Classes in Man NewSmith UK Equity Alternative and of all the Share Classes in Man GLG Global Emerging Markets Debt Total Return, performance fees are calculated semi-annually in arrears as at the last Business Day in the six month period ending on 30 June and the last Business Day in the six month period ending 31 December in each year; or
- in the case of the "E" Share Classes in Man NewSmith UK Equity Alternative of all the Share Classes in Man GLG Global Emerging Markets Debt Total Return, performance fees are calculated annually in arrears as at the last Business Day in the twelve month period ending 31 December in each year.

The Manager receives no performance fee for Classes D, DF, I and IF of Man GLG Unconstrained Emerging Equity, Classes DN and IN of Man AHL TargetRisk, Classes D, DR, DY and I of Man GLG Global Emerging Markets Debt Total Return, Class IX of Man NewSmith UK Equity Alternative and Classes D and I of Man Alternative Style Risk Premia.

The Manager pays the fees of the Investment Manager, Administrator and the Distributor.

The Manager may also receive distribution fees, up-front sales charges and contingent deferred sales charges.

Administration fees

The Fund is subject to an administration fee in respect of each Portfolio in relation to administration services provided by the Administrator and the Investment Manager. The administration fee is an amount which may not exceed 0.30% per annum of the Net Asset Value of the relevant Portfolio. The amount paid to each of the Administrator and Investment Manager is determined between the parties from time to time.

The Investment Manager receives only the portion of the administration fee relating to the administrative support services it provides pursuant to the Administrative Services Agreement. Part of the administration fee is paid by the Fund to the Manager (for on-payment to the Administrator) monthly in arrears and the remainder is paid by the Fund to the Investment Manager. The Fund also reimburses the Manager out of the assets of the Fund for reasonable out-of-pocket expenses incurred by the Administrator and the Investment Manager. The Manager is responsible for reimbursing the Administrator and the Investment Manager for these expenses.

Depository fees

The Fund pays the Depository a depository fee which may not exceed 0.04% per annum of the Net Asset Value of the relevant Portfolio together with value added tax, if any, applicable to such fees. The Fund also reimburses the Depository out of the assets of the relevant Portfolio for reasonable out-of-pocket expenses will accrue from day to day (which will not exceed normal commercial rates) and reasonable out of pocket expenses of any sub-custodian appointed by the Depository and will be liable for transaction charges. The fee and expenses of the Depository are paid monthly in arrears.

Details of management, performance, administration and depository fees incurred by the Fund during the year are shown in the Statement of Comprehensive Income.

Amounts unpaid by the Fund at the year end relating to management, performance, administration and depository fees are shown below:

| | 2018 Combined Fund US\$ | 2017 Combined Fund US\$ |
|---------------------|-------------------------------|-------------------------------|
| Management fees | 6,116,099 | 4,952,333 |
| Performance fees | 1,168,954 | 13,811,843 |
| Administration fees | 6,839,220 | 2,859,752 |
| Depository fees | 537,046 | 430,302 |

Directors' fees

The Fund will pay the fees of the Directors. Currently each Director's fee is not expected to exceed €15,000 per annum. The Directors' fees for the year ended 31 December 2018 were €45,000 (2017: €45,000). In addition, the Directors receive reimbursement for travel and other out-of-pocket expenses relating to attendance at meetings and other matters, including any expenses relating to the performance of due diligence for the benefit of the Fund.

Distribution fees

There were no distribution fees charged to the Fund for the year ended 31 December 2018 and 31 December 2017.

9. Related party transactions

The Fund has adopted the corporate governance code for collective investment schemes and management companies issued by the Irish Funds (the "IF Code"). The Directors are satisfied that they act independently and in the interests of the Fund as a whole and have determined that Eric Fortier and Ronan Daly are independent directors as that term is defined in the IF Code.

Man Asset Management (Ireland) Limited is a related party through its holding of one Subscriber Share in the Fund. John Morton, a director of the Fund, holds the second Subscriber Share.

During the year ended 31 December 2018, Man GLG European Equity Alternative purchased contracts for difference from other funds managed by the same Investment Manager or other wholly-owned subsidiaries of the Man Group plc in good faith with a net fair value of €392 (31 December 2017: €Nil).

During the year ended 31 December 2018, Man GLG Global Equity Alternative sold contracts for difference to other funds managed by the same Investment Manager or other wholly-owned subsidiaries of the Man Group plc in good faith with a net fair value of €1,175 (31 December 2017: €Nil).

During the year Eric Fortier, Ronan Daly and Bronwyn Wright earned Directors' fee of €15,000 each. John Morton has elected to waive his Directors' fee as he is the Global Co-Head of Legal within the Legal Department of Man Group Plc.

Each of the Directors is or may become involved in other financial investment and professional activities which may cause conflicts of interest with the management of the Fund. These activities include management or administration of other companies (including those with investment objectives similar to those of the Fund or structures that may be related to Man Group plc sponsored investment funds), serving as directors, advisers and/or agents of other companies, including companies and legal structures in which the Fund may invest and/or which may invest into the Fund.

GLG Partners LP and Man Asset Management (Ireland) Limited are related parties as the Investment Manager and the Manager of the Fund respectively, and therefore all subsidiaries of Man Group plc are also related parties.

The following transactions took place between the Fund and its related parties:

| Related party 31 December 2018 | Type of fees /Income | Total Fees /Income US\$ | Fees payable /receivable US\$ |
|--|-------------------------|-------------------------------|-------------------------------------|
| Man Asset Management (Ireland) Limited | Management fees | 72,047,473 | 6,116,099 |
| Man Asset Management (Ireland) Limited | Performance fees | 16,001,863 | 1,168,954 |
| Man Asset Management (Ireland) Limited | Administration fees* | 22,528,436 | 6,839,220 |
| Man Asset Management (Ireland) Limited | Expense reimbursement | (7,790,572) | (2,522,473) |
| Directors | Directors' fees | 53,152 | - |
| 31 December 2017 | | | |
| Man Asset Management (Ireland) Limited | Management fees | 49,636,517 | 4,952,333 |
| Man Asset Management (Ireland) Limited | Performance fees | 22,662,447 | 13,811,843 |
| Man Asset Management (Ireland) Limited | Administration fees* | 13,584,862 | 2,859,752 |
| Man Asset Management (Ireland) Limited | Expense reimbursement | (4,568,788) | (1,985,282) |
| Directors | Directors' fees | 50,837 | - |

* The amount paid to each of the Administrator and Investment Manager is determined between the parties from time to time, but, for the avoidance of doubt, the Investment Manager receives only the portion of the administration fee relating to the administrative support services it provides pursuant to the Administrative Services Agreement. Part of the administration fee will be paid by the Fund to the Manager (for on-payment to the Administrator) monthly in arrears and the remainder will be paid by the Fund to the Investment Manager.

The above amounts are payable on demand and do not bear interest. Furthermore, the above transactions were made on terms equivalent to those that prevail in arm's length transactions.

9. Related party transactions (continued)

As at 31 December 2018 and 31 December 2017 entities affiliated with Man Group plc owned Redeemable Participating Shares as detailed below:

| Portfolio | Redeemable Participating Shares | |
|---|---------------------------------|------------------|
| | 31 December 2018 | 31 December 2017 |
| Man GLG European Alpha Alternative | 201,746 | 351,367 |
| Man GLG Alpha Select Alternative | 24,596 | 20,479 |
| Man GLG European Equity Alternative | 2,673 | 1,251 |
| Man AHL Multi Strategy Alternative | 340 | 605 |
| Man AHL TargetRisk | 28,001 | 36,702 |
| Man GLG European Mid-Cap Equity Alternative | 37,111 | 26,710 |
| Man Numeric Market Neutral Alternative | 190 | 190 |
| Man GLG Unconstrained Emerging Equity | 134 | 134 |
| Man GLG Global Emerging Markets Debt Total Return | 21,010 | 16,104 |
| Man GLG Innovation Equity Alternative | 10,692 | 130 |
| Man NewSmith UK Equity Alternative | 16 | 16 |
| Man Alternative Style Risk Premia | 388,993 | 210,070 |
| Man AHL Active Balanced | 30 | n/a |

10. Share capital

The authorised share capital of the Fund is 500,000,000,002 divided into 2 Subscriber Shares of EUR1 each and 500,000,000,000 Shares of no par value initially designated as unclassified Shares. The Directors are empowered to issue up to 500,000,000,000 Shares of no par value designated as Shares of any series or class on such terms as they think fit.

Subscriber Shares of the Fund

The Subscriber Shares are each held by Man Asset Management (Ireland) Limited and John Morton in Nominee capacity. The Subscriber Shares were fully issued when the Fund was launched. They entitle the holders to attend and vote at general meetings of the Fund but do not entitle the holders to participate in the profits or assets of the Fund except for a return of capital on a winding-up. The Subscriber Share capital is beneficially held by or on behalf of the Manager. All issued Shares are fully paid. All these Issued Subscriber Shares are fully paid.

Redeemable Participating Shares

The Fund's Redeemable Participating Shares are redeemable at the shareholder's option on each Dealing Day with 1 business day written notice for Man GLG European Alpha Alternative, Man GLG Alpha Select Alternative, Man GLG European Equity Alternative, Man GLG Global Equity Alternative, Man GLG Cred-Eq Alternative, Man AHL Active Balanced, Man AHL Multi Strategy Alternative, Man AHL TargetRisk, Man GLG European Mid-Cap Equity Alternative, Man Numeric Market Neutral Alternative, Man GLG Unconstrained Emerging Equity, Man GLG Global Emerging Markets Debt Total Return, Man GLG Innovation Equity Alternative, Man GLG Global Fundamental Equity, Man NewSmith UK Equity Alternative and Man Alternative Style Risk Premia and with 4 days' written notice for Man AHL Volatility Alternative. The Fund's Redeemable Participating Shares are classified as financial liabilities. The Fund is therefore potentially exposed to weekly redemptions by its shareholders. The exposure to liquidity risk through shareholder redemption requests is managed by specifically setting the redemption notice period to accommodate the expected liquidity of the underlying investment as agreed by the Investment Managers.

The Fund manages its obligation to repurchase the Shares when required to do so and its overall liquidity risk by:

- Allowing for redemptions only during the first Business Day of each calendar week.
- Requiring a 4 Business Day notice period before redemptions.

The Fund's policy is to satisfy redemption requests by any one of the following means or as may otherwise be provided in the Fund's Prospectus:

- Withdrawal of cash deposits.
- Disposal of assets

10. Share capital (continued)

Redeemable Participating Shares (continued)

Subscriptions for Shares Classes may be subject to an up-front sales charge of up to 5% of the subscription amount, payable to the Manager.

At 31 December 2018, Shares amounted to the following:

| | Shares at 1 January 2018 | Subscriptions | Redemptions | Shares at 31 December 2018 |
|--|-----------------------------|---------------|--------------|-------------------------------|
| <i>Man GLG European Alpha Alternative</i> | | | | |
| DN EUR | 33,278 | 66,075 | (48,363) | 50,990 |
| DN H GBP | 1,427 | 1,177 | (1,093) | 1,511 |
| DN H USD | 13,758 | - | (2,307) | 11,451 |
| IN EUR | 193,245 | 384,513 | (198,214) | 379,544 |
| IN H GBP | 2,113 | 450 | (836) | 1,727 |
| IN H USD | 354,618 | 23,981 | (176,213) | 202,386 |
| INU EUR | 10 | - | (10) | - |
| INF EUR | - | 511,523 | (94,881) | 416,642 |
| Total | 598,449 | 987,719 | (521,917) | 1,064,251 |
| <i>Man GLG Alpha Select Alternative</i> | | | | |
| DL GBP | 5,393 | 4,165 | (1,373) | 8,185 |
| DL H EUR | 107,902 | 123,503 | (78,263) | 153,142 |
| DL H USD | 69,498 | 6,790 | (13,775) | 62,513 |
| IL GBP | 366,225 | 702,625 | (447,492) | 621,358 |
| IL GBP Dist | - | 1,400,776 | (39,596) | 1,361,180 |
| IL H EUR | 632,656 | 3,939,137 | (918,033) | 3,653,760 |
| IL H EUR Dist | - | 214,718 | (187,575) | 27,143 |
| IL H SEK | 50 | 142,655 | (142,655) | 50 |
| IL H USD | 716,781 | 212,230 | (8,567) | 920,444 |
| IL H USD Dist | - | 51,204 | (1,731) | 49,473 |
| IL U GBP | 34,262 | 103,331 | (20,794) | 116,799 |
| Total | 1,932,767 | 6,901,134 | (1,859,854) | 6,974,047 |
| <i>Man GLG European Equity Alternative</i> | | | | |
| DN EUR | 275,873 | 953,919 | (550,403) | 679,389 |
| DN H CHF | 65,713 | 56,186 | (32,181) | 89,718 |
| DN H GBP | 11,076 | 819 | (5,579) | 6,316 |
| DN H NOK | 64,120 | 18,628 | - | 82,748 |
| DN H SEK | 2,155 | 5,416 | - | 7,571 |
| DN H USD | 176,242 | 36,429 | (43,153) | 169,518 |
| DN U EUR | - | 10 | - | 10 |
| IN EUR | 3,772,864 | 2,830,541 | (2,280,868) | 4,322,537 |
| IN H GBP | 225,983 | 107 | (2,071) | 224,019 |
| IN H SEK | 4,234,951 | 3,308,740 | (6,939,029) | 604,662 |
| IN H USD | 467,724 | 946,049 | (781,854) | 631,919 |
| INU EUR | - | 1,174,982 | (257,080) | 917,902 |
| INU H USD | - | 10 | - | 10 |
| INZ EUR | 181,659 | 30,663 | (45,048) | 167,274 |
| INZ EUR Dist | 100 | 10,000 | (400) | 9,700 |
| INZ H CHF Dist | 84,527 | 6,227 | (15,872) | 74,882 |
| INZ H GBP Dist | 15,349 | 6,291 | (5,502) | 16,138 |
| INZ H USD | 90,828 | 78,938 | (52,777) | 116,989 |
| INZ H USD Dist | 7,100 | 1,030 | - | 8,130 |
| Total | 9,676,264 | 9,464,985 | (11,011,817) | 8,129,432 |
| <i>Man GLG Global Equity Alternative</i> | | | | |
| DN EUR | 6,215 | - | (6,215) | - |
| DN H CHF | - | - | - | - |
| DN H USD | 53,972 | - | (53,972) | - |
| IN EUR | 53,925 | - | (53,925) | - |
| IN H USD | 2,860 | - | (2,860) | - |
| Total | 116,972 | - | (116,972) | - |

10. Share capital (continued)

Redeemable Participating Shares (continued)

| | Shares at 1 January 2018 | Subscriptions | Redemptions | Shares at 31 December 2018 |
|--|-----------------------------|---------------|-------------|-------------------------------|
| <i>Man AHL Multi Strategy Alternative</i> | | | | |
| DN USD | 188,146 | 2,643 | (74,117) | 116,672 |
| DN H EUR | 1,865 | 4,110 | (4,123) | 1,852 |
| DN H GBP | 4,192 | 116 | (1,157) | 3,151 |
| IN USD | 10 | - | - | 10 |
| IN H CHF | 55,116 | - | - | 55,116 |
| IN H EUR | 947,323 | 61,986 | (505,049) | 504,260 |
| IN H GBP | 15,052 | 4,362 | (5,437) | 13,977 |
| IN H SEK | 1,810,101 | 6,265 | (592,308) | 1,224,058 |
| Total | 3,021,805 | 79,482 | (1,182,191) | 1,919,096 |
| <i>Man AHL TargetRisk</i> | | | | |
| D USD | 64,016 | 32,823 | (8,768) | 88,071 |
| D H CHF | 41,453 | 1,392 | (6,731) | 36,114 |
| D H EUR | 42,572 | 469,393 | (454,463) | 57,502 |
| D H SEK | 50 | - | - | 50 |
| I USD | 415,441 | 82,663 | (398,298) | 99,806 |
| INU USD | - | 2,811,623 | (258,595) | 2,553,028 |
| I H CHF | 7,601 | 6,179 | (3,218) | 10,562 |
| I H EUR | 19,730 | 1,390,482 | (29,956) | 1,380,256 |
| I H GBP | 244,505 | 300,699 | (478,142) | 67,062 |
| I H JPY | 275,000 | 1,265,973 | - | 1,540,973 |
| I H SEK | 50 | - | - | 50 |
| Total | 1,110,418 | 6,361,227 | (1,638,171) | 5,833,474 |
| <i>Man GLG European Mid-Cap Equity Alternative</i> | | | | |
| DN EUR | 119,378 | 128,155 | (88,204) | 159,329 |
| DN H USD | 64,799 | 7,359 | (13,786) | 58,372 |
| DNY EUR | 34,254 | 2,170 | (8,930) | 27,494 |
| IN EUR | 3,535,876 | 2,544,665 | (1,570,668) | 4,509,873 |
| IN F EUR | 718,248 | 40,697 | (48,135) | 710,810 |
| INF H GBP | 34,016 | 20,661 | (17,008) | 37,669 |
| INF H USD | 2,150 | - | (197) | 1,953 |
| IN H GBP | 453 | 130,517 | (3,085) | 127,885 |
| IN H SEK | 50 | - | - | 50 |
| IN H USD | 52,078 | 183,480 | (135,512) | 100,046 |
| Total | 4,561,302 | 3,057,704 | (1,885,525) | 5,733,481 |
| <i>Man Numeric Market Neutral Alternative</i> | | | | |
| DN USD | 9,817 | 15,782 | (4,139) | 21,460 |
| DN H EUR | 785 | 3,828 | (3,439) | 1,174 |
| IN USD | 605 | - | (500) | 105 |
| IN H EUR | 489,376 | 94,241 | (387,284) | 196,333 |
| IN H SEK | 50 | - | - | 50 |
| INU USD | 828,297 | 263,479 | (1,080,617) | 11,159 |
| INU H EUR | 1,477,556 | 304,294 | (1,781,780) | 70 |
| INU H GBP Dist | 20,831 | 10,922 | (31,753) | - |
| Total | 2,827,317 | 692,546 | (3,289,512) | 230,351 |
| <i>Man GLG Unconstrained Emerging Equity</i> | | | | |
| D C USD | 5,394 | 4,144 | (11) | 9,527 |
| DF C EUR | 19 | 134 | (143) | 10 |
| DF C USD | 94,802 | 24,697 | (115,643) | 3,856 |
| I C SEK | 50 | - | - | 50 |
| I C USD | 1,553 | - | - | 1,553 |
| IF C EUR | 145,209 | 53,115 | (90,943) | 107,381 |
| IF C GBP | 325,778 | 261 | (78,023) | 248,016 |
| IF C SEK | 50 | - | - | 50 |
| IF C USD | 7 | - | - | 7 |
| Total | 572,862 | 82,351 | (284,763) | 370,450 |

10. Share capital (continued)

Redeemable Participating Shares (continued)

| | Shares at 1 January 2018 | Subscriptions | Redemptions | Shares at 31 December 2018 |
|--|-----------------------------|---------------|-------------|-------------------------------|
| <i>Man GLG Global Emerging Markets Debt Total Return</i> | | | | |
| D USD | 117,966 | 37,920 | (27,919) | 127,967 |
| D H CHF | 9,580 | - | (1,900) | 7,680 |
| D H EUR | 21,630 | 35,825 | (14,436) | 43,019 |
| D H GBP | 950 | 1,875 | - | 2,825 |
| D H NOK | 4,050 | - | (4,000) | 50 |
| DL USD | 33,879 | 9,487 | (10,635) | 32,731 |
| DL H EUR | 8,279 | 10,001 | (9,915) | 8,365 |
| DMF USD | 613,600 | 17,325 | (388,509) | 242,416 |
| DMF H EUR | 250 | 255 | - | 505 |
| DR USD Dist | 775,394 | 59,020 | (198,118) | 636,296 |
| DY USD | 4,301 | - | (3,815) | 486 |
| DY H EUR | 150 | 4,164 | - | 4,314 |
| I USD | 8,527,259 | 2,447,970 | (2,125,588) | 8,849,641 |
| I USD Dist | 239,716 | 50,546 | (25,089) | 265,173 |
| I H AUD | - | 1,349,717 | - | 1,349,717 |
| I H CHF | 59,750 | 4,720 | (40,666) | 23,804 |
| I H EUR | 2,420,898 | 899,670 | (1,091,366) | 2,229,202 |
| I H EUR Dist | 105,991 | 1,047,152 | (103,327) | 1,049,816 |
| I H GBP | 180,004 | 57,521 | (51,266) | 186,259 |
| I H SEK | 50 | - | - | 50 |
| IL USD | 189,810 | 2,818 | (189,800) | 2,828 |
| IL H EUR | 268,373 | 34,653 | (100,353) | 202,673 |
| IMF USD | 1,214,296 | 946,159 | (720,883) | 1,439,572 |
| IMF USD Dist | 1,618,010 | 656,171 | (785,011) | 1,489,170 |
| IMF H EUR | 8,459,465 | 3,978,779 | (3,219,057) | 9,219,187 |
| IMF H EUR Dist | 2,993,152 | 174,707 | (113,374) | 3,054,485 |
| IMF H GBP Dist | 106,245 | 23,375 | (73,943) | 55,677 |
| Total | 27,973,048 | 11,849,830 | (9,298,970) | 30,523,908 |
| <i>Man GLG Innovation Equity Alternative</i> | | | | |
| DN USD | 2,510 | 388,407 | (30,917) | 360,000 |
| DNF USD | 250 | - | (250) | - |
| DNF H EUR | 4,450 | - | (4,128) | 322 |
| DN H CHF | 12,910 | - | - | 12,910 |
| DN H EUR | 437 | 674 | (1,101) | 10 |
| IN USD | 11,806 | 107,033 | (11,655) | 107,184 |
| INF USD | 9,517 | 10,552 | - | 20,069 |
| INF H EUR | 678,745 | 220,479 | (338,992) | 560,232 |
| INF H GBP | 13,718 | 614 | (2,046) | 12,286 |
| IN H CHF | 10 | 36,849 | (900) | 35,959 |
| IN H EUR | 230,446 | 1,600,692 | (232,295) | 1,598,843 |
| IN H GBP | 220,338 | 140,421 | (103,491) | 257,268 |
| IN H SEK | 50 | - | - | 50 |
| INU H EUR | - | 10,346 | (5,086) | 5,260 |
| INU H GBP | 35,528 | 21,694 | (13,913) | 43,309 |
| Total | 1,220,715 | 2,537,761 | (744,774) | 3,013,702 |
| <i>Man NewSmith UK Equity Alternative</i> | | | | |
| IN GBP | 38,242 | - | - | 38,242 |
| IX E GBP | 171,428 | - | (9,762) | 161,666 |
| IX H JPY | 1,053,280 | - | (30,899) | 1,022,381 |
| Total | 1,262,950 | - | (40,661) | 1,222,289 |
| <i>Man Alternative Style Risk Premia</i> | | | | |
| D H EUR | - | 40 | - | 40 |
| D USD | 69,000 | 92,275 | (160,359) | 916 |
| I USD | 6,775 | 496,183 | (459,108) | 43,850 |
| I H AUD | - | 22,135 | - | 22,135 |

10. Share capital (continued)

Redeemable Participating Shares (continued)

| | Shares at 1 January 2018 | Subscriptions | Redemptions | Shares at 31 December 2018 |
|--|-----------------------------|---------------|-------------|-------------------------------|
| <i>Man Alternative Style Risk Premia (continued)</i> | | | | |
| I H CHF | - | 16,179 | (1,000) | 15,179 |
| I H EUR | 210,000 | 183,125 | (214,238) | 178,887 |
| I H GBP | 10 | 1,354,087 | (403,348) | 950,749 |
| I H JPY | - | 1,693,357 | (768,157) | 925,200 |
| I H SEK | 50 | 4,117 | - | 4,167 |
| INU H EUR | - | 464,787 | - | 464,787 |
| INU USD | - | 467,003 | (314) | 466,689 |
| Total | 285,835 | 4,793,288 | (2,006,524) | 3,072,599 |
| <i>Man AHL Active Balanced</i> | | | | |
| I H EUR | - | 10 | - | 10 |
| I H GBP | - | 10 | - | 10 |
| I H JPY | - | 166,783 | - | 166,783 |
| I USD | - | 10 | - | 10 |
| Total | - | 166,813 | - | 166,813 |

At 31 December 2017, Shares amounted to the following:

| | Shares at 1 January 2017 | Subscriptions | Redemptions | Shares at 31 December 2017 |
|--|-----------------------------|---------------|-------------|-------------------------------|
| <i>Man GLG European Alpha Alternative</i> | | | | |
| DN EUR | 76,538 | 937 | (44,197) | 33,278 |
| DN H GBP | 9,044 | 433 | (8,050) | 1,427 |
| DN H USD | 31,378 | 2,749 | (20,369) | 13,758 |
| IN EUR | 703,754 | 63,487 | (573,996) | 193,245 |
| IN H GBP | 5,604 | - | (3,491) | 2,113 |
| IN H USD | 427,996 | 397 | (73,775) | 354,618 |
| INU EUR | - | 10 | - | 10 |
| Total | 1,254,314 | 68,013 | (723,878) | 598,449 |
| <i>Man GLG Alpha Select Alternative</i> | | | | |
| DL GBP | 4,540 | 2,297 | (1,444) | 5,393 |
| DL H EUR | 61,424 | 49,654 | (3,176) | 107,902 |
| DL H SEK | 50 | - | (50) | - |
| DL H USD | 280,428 | 46,435 | (257,365) | 69,498 |
| IL GBP | 35,073 | 331,322 | (170) | 366,225 |
| IL H EUR | 52,544 | 603,620 | (23,508) | 632,656 |
| IL H SEK | 50 | - | - | 50 |
| IL H USD | 796,927 | 240 | (80,386) | 716,781 |
| IL U GBP | 31,705 | 15,195 | (12,638) | 34,262 |
| Total | 1,262,741 | 1,048,763 | (378,737) | 1,932,767 |
| <i>Man GLG European Equity Alternative</i> | | | | |
| DN EUR | 1,134,297 | 562,353 | (1,420,777) | 275,873 |
| DN H CHF | 78,071 | 2,911 | (15,269) | 65,713 |
| DN H GBP | 15,887 | - | (4,811) | 11,076 |
| DN H NOK | 64,120 | - | - | 64,120 |
| DN H SEK | 1,843 | 2,111 | (1,799) | 2,155 |
| DN H SGD | 2,279 | - | (2,279) | - |
| DN H USD | 471,270 | 25,618 | (320,646) | 176,242 |
| IN EUR | 2,631,700 | 3,309,155 | (2,167,991) | 3,772,864 |
| IN H GBP | 286,340 | 43 | (60,400) | 225,983 |
| IN H NOK | 48 | - | (48) | - |
| IN H SEK | 4,506,685 | 856,477 | (1,128,211) | 4,234,951 |
| IN H USD | 888,617 | 1,075,614 | (1,496,507) | 467,724 |
| INZ EUR | - | 286,711 | (105,052) | 181,659 |
| INZ EUR Dist | - | 100 | - | 100 |
| INZ H CHF Dist | - | 92,359 | (7,832) | 84,527 |
| INZ H GBP Dist | - | 16,310 | (961) | 15,349 |
| INZ H USD | - | 245,845 | (155,017) | 90,828 |
| INZ H USD Dist | - | 7,100 | - | 7,100 |
| IXN H GBP | 72,452 | - | (72,452) | - |
| Total | 10,153,609 | 6,482,707 | (6,960,052) | 9,676,264 |

10. Share capital (continued)

Redeemable Participating Shares (continued)

| | Shares at 1 January 2017 | Subscriptions | Redemptions | Shares at 31 December 2017 |
|--|-----------------------------|---------------|-------------|-------------------------------|
| <i>Man GLG Global Equity Alternative</i> | | | | |
| DN EUR | 13,309 | - | (7,094) | 6,215 |
| DN H CHF | 13,700 | - | (13,700) | - |
| DN H USD | 154,462 | 109 | (100,599) | 53,972 |
| IN EUR | 1,803,390 | 98,401 | (1,847,866) | 53,925 |
| IN H USD | 3,362 | - | (502) | 2,860 |
| Total | 1,988,223 | 98,510 | (1,969,761) | 116,972 |
| <i>Man GLG Cred-Eq Alternative</i> | | | | |
| DN EUR | 17,663 | 261 | (17,924) | - |
| DN H USD | 4,827 | - | (4,827) | - |
| IN EUR | 453,114 | 47,780 | (500,894) | - |
| IN H USD | 12,356 | 2,430 | (14,786) | - |
| Total | 487,960 | 50,471 | (538,431) | - |
| <i>Man AHL Multi Strategy Alternative</i> | | | | |
| DN USD | 372,283 | 72,180 | (256,317) | 188,146 |
| DN H EUR | 1,363 | 1,730 | (1,228) | 1,865 |
| DN H GBP | 9,840 | - | (5,648) | 4,192 |
| DN H SEK | 50 | 2,923 | (2,973) | - |
| IN USD | 71,855 | 10 | (71,855) | 10 |
| IN H CHF | 7,350 | 55,116 | (7,350) | 55,116 |
| IN H EUR | 727,092 | 222,958 | (2,727) | 947,323 |
| IN H GBP | 800 | 14,626 | (374) | 15,052 |
| IN H SEK | 559,391 | 1,462,199 | (211,489) | 1,810,101 |
| Total | 1,750,024 | 1,831,742 | (559,961) | 3,021,805 |
| <i>Man AHL TargetRisk</i> | | | | |
| D USD | 1,960 | 142,162 | (80,106) | 64,016 |
| D H CHF | - | 41,540 | (87) | 41,453 |
| D H EUR | 10 | 43,600 | (1,038) | 42,572 |
| D H SEK | 50 | - | - | 50 |
| I USD | 243,737 | 203,072 | (31,368) | 415,441 |
| I H CHF | - | 7,601 | - | 7,601 |
| I H EUR | 10 | 19,906 | (186) | 19,730 |
| I H GBP | 3,611 | 241,294 | (400) | 244,505 |
| I H JPY | - | 275,000 | - | 275,000 |
| I H SEK | 50 | - | - | 50 |
| Total | 249,428 | 974,175 | (113,185) | 1,110,418 |
| <i>Man AHL Volatility Alternative</i> | | | | |
| D N USD | 10 | - | (10) | - |
| IN USD | 157,114 | - | (157,114) | - |
| IN H EUR | 16,046 | 16,553 | (32,599) | - |
| Total | 173,170 | 16,553 | (189,723) | - |
| <i>Man GLG European Mid-Cap Equity Alternative</i> | | | | |
| DN EUR | 1,312 | 145,292 | (27,226) | 119,378 |
| DN H SEK | 50 | - | (50) | - |
| DN H USD | 262,830 | 16,723 | (214,754) | 64,799 |
| DNY EUR | 29,446 | 9,290 | (4,482) | 34,254 |
| IN EUR | 1,725,420 | 3,699,600 | (1,889,144) | 3,535,876 |
| INF EUR | 914,205 | 36,549 | (232,506) | 718,248 |
| INF H CHF | 2,550 | - | (2,550) | - |
| INF H GBP | 86,666 | 20,454 | (73,104) | 34,016 |
| INF H USD | 3,589 | - | (1,439) | 2,150 |
| IN H CHF | 10,000 | 5,937 | (15,937) | - |
| IN H GBP | 4,926 | - | (4,473) | 453 |
| IN H SEK | 50 | - | - | 50 |
| IN H USD | 36,507 | 25,067 | (9,496) | 52,078 |
| Total | 3,077,551 | 3,958,912 | (2,475,161) | 4,561,302 |

10. Share capital (continued)

Redeemable Participating Shares (continued)

| | Shares at 1 January 2017 | Subscriptions | Redemptions | Shares at 31 December 2017 |
|--|-----------------------------|---------------|-------------|-------------------------------|
| <i>Man Numeric Market Neutral Alternative</i> | | | | |
| DN USD | 251,175 | 8,138 | (249,496) | 9,817 |
| DN H EUR | 738 | 774 | (727) | 785 |
| DN H NOK | 50 | - | (50) | - |
| DN H SEK | 50 | - | (50) | - |
| IN USD | 368,500 | - | (367,895) | 605 |
| IN H CHF | 18,422 | - | (18,422) | - |
| IN H EUR | 372,692 | 237,373 | (120,689) | 489,376 |
| IN H NOK | 50 | - | (50) | - |
| IN H SEK | 50 | - | - | 50 |
| INU USD | 240,271 | 734,455 | (146,429) | 828,297 |
| INU H EUR | 357,258 | 1,487,067 | (366,769) | 1,477,556 |
| INU H GBP Dist | 4,660 | 55,974 | (39,803) | 20,831 |
| Total | 1,613,916 | 2,523,781 | (1,310,380) | 2,827,317 |
| <i>Man GLG Unconstrained Emerging Equity</i> | | | | |
| D C SEK | 50 | - | (50) | - |
| D C USD | 10 | 5,841 | (457) | 5,394 |
| DF C EUR | - | 19 | - | 19 |
| DF C NOK | 50 | - | (50) | - |
| DF C SEK | 50 | - | (50) | - |
| DF C USD | 103,037 | 13,632 | (21,867) | 94,802 |
| I C SEK | 50 | - | - | 50 |
| I C USD | 1,553 | - | - | 1,553 |
| IF C EUR | 138,659 | 12,432 | (5,882) | 145,209 |
| IF C GBP | 127,834 | 198,144 | (200) | 325,778 |
| IF C NOK | 50 | - | (50) | - |
| IF C SEK | 50 | - | - | 50 |
| IF C USD | 188,086 | 7 | (188,086) | 7 |
| Total | 559,479 | 230,075 | (216,692) | 572,862 |
| <i>Man GLG Global Emerging Markets Debt Total Return</i> | | | | |
| D USD | 39,248 | 120,248 | (41,530) | 117,966 |
| D USD Dist | - | 10 | (10) | - |
| D H CHF | - | 9,580 | - | 9,580 |
| D H EUR | 251 | 216,107 | (194,728) | 21,630 |
| D H GBP | 10 | 950 | (10) | 950 |
| D H NOK | 50 | 4,000 | - | 4,050 |
| D H SEK | 50 | - | (50) | - |
| DL USD | - | 189,148 | (155,269) | 33,879 |
| DL H EUR | 999 | 74,374 | (67,094) | 8,279 |
| DMF USD | 13,715 | 677,717 | (77,832) | 613,600 |
| DMF H EUR | - | 250 | - | 250 |
| DR USD Dist | - | 1,125,766 | (350,372) | 775,394 |
| DY USD | 7,363 | 1,973 | (5,035) | 4,301 |
| DY H EUR | - | 150 | - | 150 |
| I USD | 1,194,181 | 8,805,595 | (1,472,517) | 8,527,259 |
| I USD Dist | - | 246,562 | (6,846) | 239,716 |
| I H CHF | 2,600 | 57,164 | (14) | 59,750 |
| I H EUR | 357,487 | 3,273,909 | (1,210,498) | 2,420,898 |
| I H EUR Dist | 86,165 | 62,387 | (42,561) | 105,991 |
| I H GBP | 10 | 180,272 | (278) | 180,004 |
| I H NOK | 50 | - | (50) | - |
| I H SEK | 50 | - | - | 50 |
| IL USD | 10 | 189,800 | - | 189,810 |
| IL H EUR | 10 | 483,240 | (214,877) | 268,373 |
| IMF USD | 85,262 | 2,353,520 | (1,224,486) | 1,214,296 |
| IMF USD Dist | - | 1,618,010 | - | 1,618,010 |
| IMF H EUR | 822,516 | 8,089,882 | (452,933) | 8,459,465 |
| IMF H EUR Dist | 2,137,141 | 971,487 | (115,476) | 2,993,152 |
| IMF H GBP Dist | 52,586 | 95,978 | (42,319) | 106,245 |
| Total | 4,799,754 | 28,848,079 | (5,674,785) | 27,973,048 |

10. Share capital (continued)

Redeemable Participating Shares (continued)

| | Shares at 1 January 2017 | Subscriptions | Redemptions | Shares at 31 December 2017 |
|--|-----------------------------|---------------|-------------|-------------------------------|
| <i>Man GLG Innovation Equity Alternative</i> | | | | |
| DN USD | - | 2,510 | - | 2,510 |
| DNF USD | - | 250 | - | 250 |
| DNF H EUR | - | 4,853 | (403) | 4,450 |
| DN H CHF | - | 12,910 | - | 12,910 |
| DN H EUR | - | 437 | - | 437 |
| DN H NOK | - | 50 | (50) | - |
| DN H SEK | - | 50 | (50) | - |
| IN USD | 200,000 | 11,806 | (200,000) | 11,806 |
| INF USD | - | 17,517 | (8,000) | 9,517 |
| INF H EUR | - | 744,072 | (65,327) | 678,745 |
| INF H GBP | - | 14,280 | (562) | 13,718 |
| IN H CHF | 10 | - | - | 10 |
| IN H EUR | 10 | 236,055 | (5,619) | 230,446 |
| IN H GBP | 10 | 220,328 | - | 220,338 |
| IN H NOK | 50 | - | (50) | - |
| IN H SEK | 50 | - | - | 50 |
| INU H GBP | - | 38,847 | (3,319) | 35,528 |
| Total | 200,130 | 1,303,965 | (283,380) | 1,220,715 |
| <i>Man GLG Global Fundamental Equity</i> | | | | |
| DN EUR | - | 10 | (10) | - |
| DN H CHF | - | 10 | (10) | - |
| DN H NOK | - | 50 | (50) | - |
| DN H SEK | - | 50 | (50) | - |
| DN H USD | - | 10 | (10) | - |
| IN EUR | 10 | - | (10) | - |
| INF EUR | 12,682 | - | (12,682) | - |
| IN H CHF | 10 | - | (10) | - |
| INH GBP | 10 | - | (10) | - |
| IN H NOK | 50 | - | (50) | - |
| IN H SEK | 50 | - | (50) | - |
| IN H USD | 200,000 | - | (200,000) | - |
| Total | 212,812 | 130 | (212,942) | - |
| <i>Man NewSmith UK Equity Alternative</i> | | | | |
| IN GBP | - | 38,242 | - | 38,242 |
| IX E GBP | - | 171,428 | - | 171,428 |
| IX H JPY | - | 1,185,937 | (132,657) | 1,053,280 |
| Total | - | 1,395,607 | (132,657) | 1,262,950 |
| <i>Man Alternative Style Risk Premia</i> | | | | |
| D USD | - | 69,000 | - | 69,000 |
| I USD | - | 6,775 | - | 6,775 |
| I H EUR | - | 210,000 | - | 210,000 |
| I H GBP | - | 10 | - | 10 |
| I H SEK | - | 50 | - | 50 |
| Total | - | 285,835 | - | 285,835 |

Capital management

As a result of the ability to issue, repurchase and resell Redeemable Participating Shares, the capital of the Fund can vary depending on the demand for the redemptions and subscriptions to the Fund. The Fund is not subject to externally imposed capital requirements and has no restrictions on the issue, redemption of Redeemable Participating Shares other than those set out in the Fund's Prospectus, repurchase and resale of the shares.

The Fund's objectives for managing capital may include:

- investing the capital in investments meeting the description, risk exposure and expected return indicated in the Fund's Prospectus;
- achieving consistent returns while safeguarding capital by investing in diversified portfolios, by participating in derivative and other advanced capital markets and by using various investment strategies and hedging techniques; maintaining sufficient liquidity to meet the expenses of the Fund and to meet redemption requests as they arise; and
- maintaining sufficient size to make the operation of the Fund cost-efficient; and
- maintaining sufficient liquidity to meet the expenses of the Fund and to meet redemption requests as they arise.

10. Share capital (continued)

Capital management (continued)

Refer to 'Financial risk management' (note 6 under 'Liquidity risk') for the policies and processes applied by the Fund in managing its capital and its obligation to repurchase the Redeemable Participating Shares.

11. Exchange rates

The following exchange rates were used to translate foreign currency assets and liabilities in Man AHL Multi Strategy Alternative, Man AHL TargetRisk, Man Numeric Market Neutral Alternative, Man GLG Unconstrained Emerging Equity, Man GLG Global Emerging Markets Debt Total Return, Man GLG Innovation Equity Alternative, Man Alternative Style Risk Premia and Man AHL Active Balanced at 31 December 2018:

| | | | |
|----------------------|---------------------|---------------------|--------------------|
| US\$1 = AUD1.4205 | US\$1 = €0.8747 | US\$1 = JPY109.8901 | US\$1 = RUB69.4444 |
| US\$1 = BRL3.8760 | US\$1 = £0.7852 | US\$1 = KRW1111.111 | US\$1 = SEK8.8653 |
| US\$1 = CAD1.3658 | US\$1 = HKD7.8309 | US\$1 = MXN19.6850 | US\$1 = SGD1.3630 |
| US\$1 = CHF0.9858 | US\$1 = HUF277.7778 | US\$1 = NOK8.6580 | US\$1 = TRY5.3192 |
| US\$1 = CNY6.6834 | US\$1 = ILS3.7369 | US\$1 = PHP52.6316 | US\$1 = ZAR14.3885 |
| US\$1 = COP3333.3333 | US\$1 = INR69.93007 | US\$1 = PLN3.7566 | |

The following exchange rates were used to translate foreign currency assets and liabilities in Man GLG European Alpha Alternative, Man GLG European Equity Alternative, Man GLG Global Equity Alternative, and Man GLG European Mid-Cap Equity Alternative at 31 December 2018:

| | | | |
|-------------------|-------------------|-------------------|-----------------|
| €1 = AED4.1999 | €1 = COP3810.6667 | €1 = JPY125.6263 | €1 = SEK10.1348 |
| €1 = ARS42.9774 | €1 = CZK25.7477 | €1 = KRW1270.2222 | €1 = SGD1.55812 |
| €1 = AUD1.6239 | €1 = DKK7.4621 | €1 = MXN22.5039 | €1 = TRY6.08084 |
| €1 = BRL4.4310 | €1 = £0.8976 | €1 = MYR4.7240 | €1 = TWD35.1753 |
| €1 = CAD1.5613 | €1 = HKD8.9522 | €1 = NOK9.89781 | €1 = UAH31.6676 |
| €1 = CHF1.1270 | €1 = HUF317.5556 | €1 = NZD1.70474 | €1 = US\$1.1432 |
| €1 = CLP 816.5714 | €1 = ILS4.2721 | €1 = PLN4.2945 | €1 = ZAR16.4489 |
| €1 = CNY7.8462 | €1 = INR79.9441 | €1 = RUB79.3889 | |

The following exchange rates were used to translate foreign currency assets and liabilities in the Man GLG Alpha Select Alternative and Man NewSmith UK Equity Alternative at 31 December 2018:

| | | | |
|----------------|----------------|------------------|-----------------|
| £1 = AUD1.8091 | £1 = HKD9.9734 | £1 = JPY139.9560 | £1 = US\$1.2736 |
| £1 = CHF1.2555 | £1 = €1.1141 | £1 = NOK11.0268 | |

The following exchange rates were used to translate foreign currency assets and liabilities in Man AHL Multi Strategy Alternative, Man AHL TargetRisk, Man Volatility Alternative, Man Numeric Market Neutral Alternative, Man GLG Unconstrained Emerging Equity, Man GLG Global Emerging Markets Debt Total Return, Man GLG Innovation Equity Alternative and Man Alternative Style Risk Premia at 31 December 2017:

| | | | |
|-----------------------|----------------------|-----------------------|---------------------|
| US\$1 = AUD1.27845 | US\$1 = €0.83278 | US\$1 = JPY112.35955 | US\$1 = RUB57.47126 |
| US\$1 = BRL3.31675 | US\$1 = £0.73921 | US\$1 = KRW1111.11111 | US\$1 = SEK8.19001 |
| US\$1 = CAD1.25298 | US\$1 = HKD7.81861 | US\$1 = MXN19.56947 | US\$1 = SGD1.33636 |
| US\$1 = CHF0.97447 | US\$1 = HUF256.41026 | US\$1 = NOK8.17661 | US\$1 = TRY3.79219 |
| US\$1 = CNY6.51042 | US\$1 = ILS3.47222 | US\$1 = PHP50 | US\$1 = ZAR12.37624 |
| US\$1 = COP3333.33333 | US\$1 = INR63.6942 | US\$1 = PLN3.47464 | |

The following exchange rates were used to translate foreign currency assets and liabilities in Man GLG European Alpha Alternative, Man GLG European Equity Alternative, Man GLG Global Equity Alternative, Man GLG Cred-Eq Alternative, Man GLG Global Fundamental Equity and Man GLG European Mid-Cap Equity Alternative at 31 December 2017:

| | | | |
|------------------|--------------------|--------------------|------------------|
| €1 = AED4.40984 | €1 = COP4002.66667 | €1 = JPY134.92135 | €1 = SEK9.83456 |
| €1 = ARS22.61394 | €1 = CZK25.54894 | €1 = KRW1334.22222 | €1 = SGD1.60470 |
| €1 = AUD1.53516 | €1 = DKK7.44451 | €1 = MXN23.49902 | €1 = TRY4.55366 |
| €1 = BRL3.98275 | €1 = £0.88764 | €1 = MYR4.85957 | €1 = TWD35.73810 |
| €1 = CAD1.50457 | €1 = HKD9.38858 | €1 = NOK9.81848 | €1 = UAH33.73034 |
| €1 = CHF1.17014 | €1 = HUF307.89744 | €1 = NZD1.68841 | €1 = US\$1.2008 |
| €1 = CLP750.5 | €1 = ILS4.16944 | €1 = PLN4.17234 | €1 = ZAR14.86139 |
| €1 = CNY7.81771 | €1 = INR76.48408 | €1 = RUB69.01149 | |

The following exchange rates were used to translate foreign currency assets and liabilities in the Man GLG Alpha Select Alternative and Man NewSmith UK Equity Alternative at 31 December 2017:

| | | | |
|-----------------|------------------|------------------|-----------------|
| £1 = AUD1.72948 | £1 = HKD10.57701 | £1 = JPY152 | £1 = US\$1.3528 |
| £1 = CHF1.31826 | £1 = €1.12658 | £1 = NOK11.06132 | |

12. Net asset valuation comparison

| | Outstanding Shares as at 31-Dec-2018 | Net Asset Value per Share as at | | | Net Assets as at | | |
|--|--|---------------------------------|-------------|-------------|------------------|-------------|-------------|
| | 31-Dec-2018 | 31-Dec-2018 | 31-Dec-2017 | 31-Dec-2016 | 31-Dec-2018 | 31-Dec-2017 | 31-Dec-2016 |
| <i>Man GLG European Alpha Alternative</i> | | | | | | | |
| DN EUR | 50,990 | 111.90 | 112.04 | 111.51 | 5,705,787 | 3,728,591 | 8,534,820 |
| DN H GBP | 1,511 | 117.15 | 116.40 | 115.04 | 177,031 | 166,060 | 1,040,427 |
| DN H USD | 11,451 | 119.09 | 116.65 | 113.90 | 1,363,688 | 1,604,925 | 3,573,858 |
| IN EUR | 379,544 | 118.93 | 118.66 | 117.27 | 45,139,357 | 22,930,320 | 82,529,232 |
| IN H GBP | 1,727 | 119.06 | 117.34 | 114.98 | 205,570 | 247,971 | 644,348 |
| IN H USD | 202,386 | 126.19 | 123.36 | 120.13 | 25,539,733 | 43,747,419 | 51,415,628 |
| INF EUR | 416,642 | 95.71 | - | - | 39,876,514 | - | - |
| INU EUR | - | - | 101.46 | - | - | 1,015 | - |
| <i>Man GLG Alpha Select Alternative</i> | | | | | | | |
| DL GBP | 8,185 | 132.17 | 126.06 | 110.09 | 1,081,876 | 679,810 | 499,770 |
| DL H EUR | 153,142 | 124.66 | 120.47 | 105.89 | 19,091,249 | 12,999,281 | 6,503,961 |
| DL H SEK | - | - | - | 98.16 | - | - | 4,908 |
| DL H USD | 62,513 | 130.51 | 122.84 | 106.27 | 8,158,495 | 8,537,152 | 29,800,033 |
| IL GBP | 621,358 | 138.74 | 131.56 | 114.36 | 86,205,423 | 48,180,677 | 4,011,075 |
| IL GBP Dist | 1,361,180 | 102.81 | - | - | 139,936,157 | - | - |
| IL H EUR | 3,653,760 | 131.20 | 125.94 | 110.21 | 479,374,634 | 79,673,560 | 5,791,103 |
| IL H EUR Dist | 27,143 | 102.91 | - | - | 2,793,370 | - | - |
| IL H SEK | 50 | 117.52 | 112.83 | 98.88 | 5,876 | 5,642 | 4,944 |
| IL H USD | 920,444 | 138.02 | 129.11 | 111.24 | 127,041,384 | 92,546,687 | 88,648,162 |
| IL H USD Dist | 49,473 | 103.88 | - | - | 5,139,185 | - | - |
| IL U GBP | 116,799 | 120.26 | 113.99 | 99.21 | 14,045,913 | 3,905,615 | 3,145,389 |
| <i>Man GLG European Equity Alternative</i> | | | | | | | |
| DN EUR | 679,389 | 109.70 | 115.20 | 109.39 | 74,525,979 | 31,780,412 | 124,080,749 |
| DN H CHF | 89,718 | 104.64 | 110.29 | 104.62 | 9,388,352 | 7,247,164 | 8,168,090 |
| DN H GBP | 6,316 | 111.70 | 115.76 | 109.05 | 705,469 | 1,282,243 | 1,732,582 |
| DN H NOK | 82,748 | 120.57 | 125.24 | 117.91 | 9,977,251 | 8,030,571 | 7,560,198 |
| DN H SEK | 7,571 | 111.84 | 117.74 | 112.37 | 846,720 | 253,761 | 207,129 |
| DN H SGD | - | - | - | 104.90 | - | - | 239,103 |
| DN H USD | 169,518 | 117.59 | 120.36 | 112.33 | 19,934,020 | 21,212,675 | 52,937,759 |
| DN U EUR | 10 | 93.31 | - | - | 933 | - | - |
| IN EUR | 4,322,537 | 115.55 | 120.38 | 113.72 | 499,463,145 | 454,158,889 | 299,276,924 |
| IN H GBP | 224,019 | 118.87 | 122.37 | 115.08 | 26,629,724 | 27,653,846 | 32,952,007 |
| IN H NOK | - | - | - | 103.75 | - | - | 5,002 |
| IN H SEK | 604,662 | 108.17 | 113.06 | 107.06 | 65,405,783 | 478,807,425 | 482,485,696 |
| IN H USD | 631,919 | 121.40 | 123.48 | 114.92 | 76,717,675 | 57,752,926 | 102,119,866 |
| INU EUR | 917,902 | 93.11 | - | - | 85,463,727 | - | - |
| INU H USD | 10 | 97.45 | - | - | 975 | - | - |
| INZ EUR | 167,274 | 101.66 | 105.12 | - | 17,004,325 | 19,096,807 | - |
| INZ EUR Dist | 9,700 | 96.64 | 100.00 | - | 937,449 | 10,000 | - |
| INZ H CHF Dist | 74,882 | 96.15 | 100.50 | - | 7,199,588 | 8,495,105 | - |
| INZ H GBP Dist | 16,138 | 98.62 | 101.93 | - | 1,591,622 | 1,564,557 | - |
| INZ H USD | 116,989 | 105.69 | 106.71 | - | 12,364,446 | 9,692,668 | - |
| INZ H USD Dist | 8,130 | 99.08 | 100.54 | - | 805,549 | 713,829 | - |
| IXN H GBP | - | - | - | 100.73 | - | - | 7,298,354 |
| <i>Man GLG Global Equity Alternative</i> | | | | | | | |
| DN EUR | - | - | 99.38 | 94.76 | - | 617,588 | 1,261,161 |
| DN H CHF | - | - | - | 94.48 | - | - | 1,294,427 |
| DN H USD | - | - | 100.97 | 94.97 | - | 5,449,461 | 14,668,484 |
| IN EUR | - | - | 100.37 | 95.66 | - | 5,412,735 | 172,512,287 |
| IN H USD | - | - | 102.65 | 96.64 | - | 293,590 | 324,898 |
| <i>Man GLG Cred-Eq Alternative</i> | | | | | | | |
| DN EUR | - | - | - | 92.65 | - | - | 1,636,458 |
| DN H USD | - | - | - | 93.58 | - | - | 451,763 |
| IN EUR | - | - | - | 94.31 | - | - | 42,733,181 |
| IN H USD | - | - | - | 96.76 | - | - | 1,195,590 |

12. Net asset valuation comparison (continued)

| | Outstanding Shares as at 31-Dec-2018 | Net Asset Value per Share as at | | | Net Assets as at | | |
|--|--|---------------------------------|-------------|-------------|------------------|---------------|-------------|
| | 31-Dec-2018 | 31-Dec-2018 | 31-Dec-2017 | 31-Dec-2016 | 31-Dec-2018 | 31-Dec-2017 | 31-Dec-2016 |
| <i>Man AHL Multi Strategy Alternative</i> | | | | | | | |
| DN USD | 116,672 | 110.30 | 104.85 | 101.61 | 12,868,377 | 19,727,202 | 37,829,342 |
| DN H EUR | 1,852 | 104.98 | 101.79 | 100.61 | 194,441 | 189,894 | 137,151 |
| DN H GBP | 3,151 | 102.90 | 98.81 | 96.52 | 324,266 | 414,173 | 949,763 |
| DN H SEK | - | - | - | 101.34 | - | - | 5,067 |
| IN USD | 10 | 113.33 | 106.98 | 103.37 | 1,082 | 1,022 | 7,427,547 |
| IN H CHF | 55,116 | 99.82 | 95.84 | 96.24 | 5,501,748 | 5,282,146 | 707,387 |
| IN H EUR | 504,260 | 103.33 | 99.50 | 97.32 | 52,105,196 | 94,254,343 | 70,759,576 |
| IN H GBP | 13,977 | 108.13 | 103.47 | 100.94 | 1,511,399 | 1,557,376 | 80,763 |
| IN H SEK | 1,224,058 | 103.33 | 99.58 | 97.90 | 126,475,912 | 180,257,309 | 54,766,924 |
| <i>Man AHL TargetRisk</i> | | | | | | | |
| D USD | 88,071 | 110.56 | 113.49 | 96.88 | 9,736,774 | 7,265,336 | 189,934 |
| D H CHF | 36,114 | 101.55 | 107.65 | - | 3,667,294 | 4,462,300 | - |
| D H EUR | 57,502 | 105.48 | 111.40 | 96.67 | 6,065,355 | 4,742,730 | 967 |
| D H SEK | 50 | 105.16 | 111.57 | 97.37 | 5,258 | 5,579 | 4,868 |
| I USD | 99,806 | 131.48 | 133.97 | 113.52 | 13,122,808 | 55,656,326 | 27,667,827 |
| I H CHF | 10,562 | 104.99 | 110.41 | - | 1,108,845 | 839,238 | - |
| I H EUR | 1,380,256 | 111.34 | 116.59 | 100.49 | 153,671,101 | 2,300,230 | 1,005 |
| I H GBP | 67,062 | 110.34 | 114.13 | 97.73 | 7,399,851 | 27,904,484 | 352,892 |
| I H JPY | 1,540,973 | 9,638.10 | 10,057.88 | - | 14,852,049,156 | 2,765,915,697 | - |
| I H SEK | 50 | 106.62 | 112.04 | 96.92 | 5,331 | 5,602 | 4,846 |
| INU USD | 2,553,028 | 100.19 | - | - | 255,781,223 | - | - |
| <i>Man AHL Volatility Alternative</i> | | | | | | | |
| DN USD | - | - | - | 100.86 | - | - | 1,009 |
| IN USD | - | - | - | 96.83 | - | - | 15,212,784 |
| IN H EUR | - | - | - | 98.89 | - | - | 1,586,896 |
| <i>Man GLG European Mid-Cap Equity Alternative</i> | | | | | | | |
| DN EUR | 159,329 | 105.28 | 106.86 | 103.03 | 16,773,465 | 12,756,287 | 135,187 |
| DN H SEK | - | - | - | 101.36 | - | - | 5,068 |
| DN H USD | 58,372 | 117.77 | 116.79 | 110.71 | 6,874,280 | 7,567,728 | 29,098,374 |
| DNY EUR | 27,494 | 103.59 | 105.38 | 101.77 | 2,848,176 | 3,609,783 | 2,996,856 |
| IN EUR | 4,509,873 | 111.46 | 112.30 | 107.67 | 502,672,787 | 397,064,610 | 185,776,138 |
| IN F EUR | 710,810 | 112.97 | 113.40 | 108.06 | 80,300,029 | 81,446,106 | 98,788,992 |
| INF H CHF | - | - | - | 104.18 | - | - | 265,658 |
| INF H GBP | 37,669 | 113.45 | 112.50 | 106.44 | 4,273,594 | 3,826,731 | 9,224,797 |
| INF H USD | 1,953 | 118.47 | 116.04 | 108.59 | 231,393 | 249,440 | 389,753 |
| IN H CHF | - | - | - | 100.29 | - | - | 1,002,865 |
| IN H GBP | 127,885 | 117.79 | 117.44 | 111.79 | 15,063,016 | 53,254 | 550,717 |
| IN H SEK | 50 | 104.78 | 105.35 | 100.92 | 5,239 | 5,268 | 5,046 |
| IN H USD | 100,046 | 120.80 | 119.00 | 112.13 | 12,085,160 | 6,197,083 | 4,093,462 |
| <i>Man Numeric Market Neutral Alternative</i> | | | | | | | |
| DN USD | 21,460 | 86.42 | 99.92 | 103.63 | 1,854,577 | 980,839 | 26,029,098 |
| DN H EUR | 1,174 | 83.38 | 99.06 | 104.84 | 97,848 | 77,803 | 77,422 |
| DN H NOK | - | - | - | 105.53 | - | - | 5,277 |
| DN H SEK | - | - | - | 105.89 | - | - | 5,294 |
| IN USD | 105 | 88.89 | 101.98 | 104.97 | 9,358 | 61,727 | 38,681,469 |
| IN H CHF | - | - | - | 98.77 | - | - | 1,819,491 |
| IN H EUR | 196,333 | 83.28 | 98.19 | 103.11 | 16,349,826 | 48,054,209 | 38,428,272 |
| IN H NOK | - | - | - | 105.68 | - | - | 5,284 |
| IN H SEK | 50 | 86.18 | 101.19 | 106.49 | 4,309 | 5,060 | 5,325 |
| INU USD | 11,159 | 85.46 | 97.61 | 100.13 | 953,668 | 80,852,842 | 24,058,335 |
| INU H EUR | 70 | 81.50 | 95.69 | 100.06 | 5,697 | 141,383,947 | 35,746,811 |
| INU H GBP Dist | - | - | 96.39 | 99.86 | - | 2,007,939 | 465,373 |

12. Net asset valuation comparison (continued)

| | Outstanding Shares as at 31-Dec-2018 | Net Asset Value per Share as at | | | Net Assets as at | | |
|--|--|---------------------------------|-------------|-------------|------------------|-------------|-------------|
| | 31-Dec-2018 | 31-Dec-2018 | 31-Dec-2017 | 31-Dec-2016 | 31-Dec-2018 | 31-Dec-2017 | 31-Dec-2016 |
| <i>Man GLG Unconstrained Emerging Equity</i> | | | | | | | |
| D C SEK | - | - | - | 110.99 | - | - | 5,549 |
| D C USD | 9,527 | 101.53 | 127.10 | 95.77 | 967,335 | 685,480 | 958 |
| DF C EUR | 10 | 89.59 | 105.46 | - | 914 | 2,054 | - |
| DF C NOK | - | - | - | 100.56 | - | - | 5,028 |
| DF C SEK | - | - | - | 99.53 | - | - | 4,976 |
| DF C USD | 3,856 | 101.56 | 126.88 | 95.47 | 391,627 | 12,028,030 | 9,836,942 |
| I C SEK | 50 | 117.20 | 134.47 | 111.75 | 5,860 | 6,724 | 5,587 |
| I C USD | 1,553 | 111.14 | 138.09 | 103.32 | 172,556 | 214,391 | 160,415 |
| IF C EUR | 107,381 | 112.38 | 132.70 | 112.84 | 12,067,491 | 19,268,525 | 15,646,278 |
| IF C GBP | 248,016 | 137.78 | 160.86 | 131.56 | 34,172,022 | 52,405,497 | 16,817,898 |
| IF C NOK | - | - | - | 98.04 | - | - | 4,902 |
| IF C SEK | 50 | 105.10 | 120.32 | 99.66 | 5,255 | 6,016 | 4,983 |
| IF C USD | 7 | 114.60 | 141.79 | 107.35 | 824 | 1,020 | 20,191,779 |
| <i>Man GLG Global Emerging Markets Debt Total Return</i> | | | | | | | |
| D USD | 127,967 | 106.97 | 107.02 | 105.37 | 13,689,090 | 12,624,352 | 4,135,585 |
| D H CHF | 7,680 | 94.29 | 97.33 | - | 724,154 | 932,421 | - |
| D H EUR | 43,019 | 100.88 | 103.67 | 104.34 | 4,339,933 | 2,242,368 | 26,186 |
| D H GBP | 2,825 | 103.99 | 105.63 | 105.05 | 293,761 | 100,353 | 1,050 |
| D H NOK | 50 | 101.35 | 102.60 | 101.88 | 5,068 | 415,516 | 5,094 |
| D H SEK | - | - | - | 104.06 | - | - | 5,203 |
| DL USD | 32,731 | 99.30 | 99.08 | - | 3,250,141 | 3,356,808 | - |
| DL H EUR | 8,365 | 99.89 | 102.44 | 103.03 | 835,567 | 848,039 | 102,964 |
| DMF USD | 242,416 | 102.90 | 102.69 | 101.18 | 24,945,326 | 63,008,587 | 1,387,656 |
| DMF H EUR | 505 | 96.65 | 99.08 | - | 48,824 | 24,771 | - |
| DR USD Dist | 636,296 | 99.06 | 98.98 | - | 63,029,853 | 76,747,948 | - |
| DY USD | 486 | 102.77 | 103.07 | 101.73 | 49,909 | 443,349 | 749,038 |
| DY H EUR | 4,314 | 95.48 | 98.29 | - | 411,861 | 14,733 | - |
| I USD | 8,849,641 | 109.00 | 108.22 | 105.76 | 964,596,049 | 922,839,260 | 126,297,228 |
| I USD Dist | 265,173 | 99.68 | 99.57 | - | 26,431,891 | 23,868,603 | - |
| I H AUD | 1,349,717 | 101.54 | - | - | 137,053,351 | - | - |
| I H CHF | 23,804 | 98.29 | 100.67 | 100.83 | 2,339,682 | 6,015,253 | 262,150 |
| I H EUR | 2,229,202 | 103.02 | 105.10 | 104.79 | 229,660,150 | 254,427,403 | 37,461,669 |
| I H EUR Dist | 1,049,816 | 99.08 | 102.22 | 103.27 | 104,019,290 | 10,834,037 | 8,898,152 |
| I H GBP | 186,259 | 105.69 | 106.58 | 105.38 | 19,686,152 | 19,184,401 | 1,054 |
| I H NOK | - | - | - | 101.81 | - | - | 5,090 |
| I H SEK | 50 | 103.03 | 104.73 | 104.55 | 5,152 | 5,237 | 5,228 |
| IL USD | 2,828 | 108.62 | 107.57 | 105.26 | 307,168 | 20,417,585 | 1,053 |
| IL H EUR | 202,673 | 102.77 | 104.58 | 104.39 | 20,827,872 | 28,067,574 | 1,044 |
| IMF USD | 1,439,572 | 108.91 | 107.87 | 105.50 | 156,783,015 | 130,984,217 | 8,995,100 |
| IMF USD Dist | 1,489,170 | 99.97 | 99.35 | - | 148,868,702 | 160,750,674 | - |
| IMF H EUR | 9,219,187 | 100.28 | 102.04 | 101.69 | 924,537,114 | 863,222,976 | 83,641,652 |
| IMF H EUR Dist | 3,054,485 | 100.81 | 103.78 | 104.96 | 307,930,064 | 310,616,399 | 224,314,319 |
| IMF H GBP Dist | 55,677 | 100.66 | 102.34 | 101.44 | 5,604,640 | 10,873,560 | 5,334,224 |
| <i>Man GLG Innovation Equity Alternative</i> | | | | | | | |
| DN USD | 360,000 | 107.34 | 105.75 | - | 38,641,637 | 265,427 | - |
| DNF USD | - | - | 100.64 | - | - | 25,160 | - |
| DNF H EUR | 322 | 99.18 | 99.66 | - | 31,960 | 443,501 | - |
| DN H CHF | 12,910 | 102.73 | 104.17 | - | 1,326,260 | 1,344,899 | - |
| DN H EUR | 10 | 103.30 | 104.30 | - | 1,033 | 45,578 | - |
| IN USD | 107,184 | 109.12 | 106.90 | 100.00 | 11,695,613 | 1,262,088 | 19,999,273 |
| INF USD | 20,069 | 108.23 | 105.64 | - | 2,172,032 | 1,005,356 | - |
| INF H EUR | 560,232 | 105.58 | 105.36 | - | 59,149,211 | 71,511,132 | - |
| INF H GBP | 12,286 | 105.92 | 104.72 | - | 1,301,331 | 1,436,596 | - |
| IN H CHF | 35,959 | 104.16 | 104.75 | 100.00 | 3,745,468 | 1,048 | 1,000 |
| IN H EUR | 1,598,843 | 104.26 | 104.52 | 100.00 | 166,701,801 | 24,086,200 | 1,000 |
| IN H GBP | 257,268 | 106.42 | 105.66 | 100.00 | 27,378,256 | 23,281,034 | 1,000 |
| IN H NOK | - | - | - | 100.00 | - | - | 5,000 |
| IN H SEK | 50 | 104.67 | 104.95 | 100.00 | 5,233 | 5,247 | 5,000 |
| INU H EUR | 5,260 | 97.88 | - | - | 514,869 | - | - |
| INU H GBP | 43,309 | 102.23 | 101.27 | - | 4,427,331 | 3,598,006 | - |

12. Net asset valuation comparison (continued)

| | Outstanding Shares as at 31-Dec-2018 | Net Asset Value per Share as at | | | | Net Assets as at | | |
|---|--|---------------------------------|-------------|-------------|----------------|------------------|-------------|-------------|
| | | 31-Dec-2018 | 31-Dec-2017 | 31-Dec-2016 | | 31-Dec-2018 | 31-Dec-2017 | 31-Dec-2016 |
| <i>Man GLG Global Fundamental Equity</i> | | | | | | | | |
| IN EUR | - | - | - | 100.00 | - | - | - | 1,000 |
| IN H CHF | - | - | - | 100.00 | - | - | - | 1,000 |
| INH GBP | - | - | - | 100.00 | - | - | - | 1,000 |
| IN H NOK | - | - | - | 100.00 | - | - | - | 5,000 |
| IN H SEK | - | - | - | 100.00 | - | - | - | 5,000 |
| IN H USD | - | - | - | 100.00 | - | - | - | 20,000,000 |
| <i>Man NewSmith UK Equity Alternative</i> | | | | | | | | |
| IN GBP | 38,242 | 126.973 | 126.550 | - | 4,855,640 | 4,839,488 | - | - |
| IX E GBP | 161,666 | 117.546 | 117.145 | - | 19,003,171 | 20,081,881 | - | - |
| IX H JPY | 1,022,381 | 11,496.090 | 11694.854 | - | 11,753,386,827 | 12,317,951,721 | - | - |
| <i>Man Alternative Style Risk Premia</i> | | | | | | | | |
| D USD | 916 | 93.38 | 99.88 | - | 85,533 | 6,891,754 | - | - |
| D H EUR | 40 | 97.48 | - | - | 3,919 | - | - | - |
| I USD | 43,850 | 98.45 | 104.48 | - | 4,317,333 | 707,911 | - | - |
| I H AUD | 22,135 | 95.86 | - | - | 2,121,880 | - | - | - |
| I H CHF | 15,179 | 90.02 | - | - | 1,366,547 | - | - | - |
| I H EUR | 178,887 | 95.39 | 103.98 | - | 17,064,576 | 21,837,041 | - | - |
| I H GBP | 950,749 | 96.58 | 104.28 | - | 91,823,646 | 1,043 | - | - |
| I H JPY | 925,200 | 8,889.38 | - | - | 8,224,460,423 | - | - | - |
| I H SEK | 4,167 | 95.74 | 104.46 | - | 398,983 | 5,223 | - | - |
| INU H EUR | 464,787 | 91.85 | - | - | 42,691,382 | - | - | - |
| INU USD | 466,689 | 95.33 | - | - | 44,489,540 | - | - | - |
| <i>Man AHL Active Balanced</i> | | | | | | | | |
| I H EUR | 10 | 100.50 | - | - | 1,005 | - | - | - |
| I H GBP | 10 | 100.67 | - | - | 1,007 | - | - | - |
| I H JPY | 166,783 | 10,050.73 | - | - | 1,676,289,791 | - | - | - |
| I USD | 10 | 100.81 | - | - | 1,008 | - | - | - |

13. Segregation of liabilities between portfolios

At an Extraordinary General Meeting held on 22 May 2007, the Fund availed of the provisions of the Investment Funds, Companies and Miscellaneous Provisions Act, 2005 to segregate liabilities between each Portfolio. The Fund will not be liable as a whole to third parties for the liability of each Portfolio.

14. Securities owned and securities sold, not yet purchased

Possession of securities owned is maintained by major multinational broker-dealers as at 31 December 2018 and 31 December 2017. Securities sold, not yet purchased represent obligations of the Fund to purchase the securities at prevailing market prices. The future satisfaction of such obligations may be for an amount greater than the amount recorded.

15. Taxation

The Fund qualifies as an investment undertaking as defined in Section 739 B of the Taxes (Consolidation) Acts 1997. It is not chargeable to Irish tax on its income or capital gains. Tax may arise on the happening of a chargeable event.

A chargeable event includes any distribution payments to Shareholders or any encashment, redemption or transfer of Shares. No tax will arise on the Fund in respect of chargeable events regarding:

- (i) a Shareholder who is not Irish resident and not ordinarily resident in Ireland at the time of the chargeable event, provided the necessary signed statutory declarations are held by the Fund; or
- (ii) certain exempted Irish resident investors who have provided the Fund with the necessary signed statutory declarations; or
- (iii) Shares held in a recognised clearing system as designated by the order of the Irish Revenue Commissioners.

Following legislative changes in the Finance Act 2006, the holding of Shares at the end of a relevant year will, in respect of Irish Resident investors, also constitute a chargeable event. To the extent that any tax issues arise on such a chargeable event, such tax will be allowed as a credit against any tax payable on the subsequent encashment, redemption, cancellation or transfer of the relevant Shares.

Relevant Year is defined as a period of 8 years beginning with the acquisition of a share by a shareholder and each subsequent period of 8 years beginning immediately after the preceding relevant year.

16. Soft commissions

The Investment Manager has entered into arrangements with the brokerage houses from which the Fund derives benefit. These commission sharing agreements are in conformity with the rules of the Investment Manager's UK regulator, the UK's Financial Conduct Authority.

17. Auditor's remuneration

For the year ended 31 December 2018, the Fund incurred audit fees as disclosed in the statement of comprehensive income; these amounts represent a provision. The actual audit fees are US\$189,789 (31 December 2017: US\$176,450).

During the year there were fees for tax advisory services, other assurance services or other non-audit services provided by the auditors of the Fund of US\$82,467 (31 December 2017: US\$145,753).

18. Efficient portfolio management

The Fund may employ investment techniques and instruments for efficient portfolio management of the assets of any Portfolio including hedging against market movements, currency exchange or interest rate risks under the conditions and within the limits stipulated by the Central Bank under the UCITS Regulations and described below.

Techniques and instruments which are used for the purpose of efficient portfolio management, including FDIs which are not used for direct investment purposes, shall be understood as a reference to techniques and instruments which fulfil the following criteria:

- (i) they are economically appropriate in that they are realised in a cost effective way;
- (ii) they are entered into for one or more of the following specific aims:
 - (a) reduction of risk;
 - (b) reduction of cost;
 - (c) generation of additional capital or income for a Portfolio with an appropriate level of risk taking into account the risk profile of the Portfolio as described in the Prospectus, the risk diversification rules set out in UCITS Notice 9 and the general provisions of the UCITS Regulations
- (iii) their risks are adequately captured by the risk management procedures implemented by the Fund, and
- (iv) they cannot result in a change to a Portfolio's declared investment objective or add substantial supplementary risks in comparison to the general risk policy as described in its sales documents.

While the use of such techniques and instruments will be in line with the best interests of the Fund, individual techniques may result in increased counterparty risk and potential conflicts of interest. Details of the proposed efficient portfolio management techniques and policies adopted by the Fund in relation to their use by the Portfolios and details of the relevant risks are set out in the Prospectus. As at 31 December 2018 there were no investment techniques or instruments being used for efficient portfolio management purposes.

19. Transaction costs

For the year ended 31 December 2018 and 31 December 2017, the Fund incurred transaction costs, disclosed in the statement of comprehensive income as part of net gain/(loss) on financial assets and liabilities at fair value through profit or loss, as follows:

| | 31 December 2018 | 31 December 2017 |
|---|------------------|------------------|
| Man GLG European Alpha Alternative | €215,922 | €329,379 |
| Man GLG Alpha Select Alternative | £5,371,063 | £1,691,986 |
| Man GLG European Equity Alternative | €10,617,847 | €18,065,545 |
| Man GLG Global Equity Alternative | €4,943 | €2,572,117 |
| Man GLG Cred-Eq Alternative | n/a | €1,304 |
| Man AHL Multi Strategy Alternative | US\$883,252 | US\$852,411 |
| Man AHL TargetRisk | US\$98,912 | US\$16,224 |
| Man AHL Volatility Alternative | n/a | US\$20,308 |
| Man GLG European Mid-Cap Equity Alternative | €421,109 | €1,239,115 |
| Man GLG Unconstrained Emerging Equity | US\$252,473 | US\$290,404 |
| Man GLG Innovation Equity Alternative | US\$526,660 | US\$225,117 |
| Man GLG Global Fundamental Equity | n/a | €75,681 |
| Man NewSmith UK Equity Alternative | £167,357 | £151,475 |
| Man Alternative Style Risk Premia | US\$78,318 | US\$3,529 |
| Man AHL Active Balanced | US\$1,162 | n/a |

20. Significant events during the year

Prospectus

A new prospectus dated 3 January 2018 was issued. This reflected appointment of GLG LLC as Investment Manager of GLG LLC Portfolios.

A new supplement dated 21 December 2018 was issued to the Prospectus dated 3 January 2018. This reflected the establishment of the new portfolio Man AHL Active Balanced.

Portfolios

Man GLG Global Equity Alternative ceased operations on 9 January 2018.

Man AHL Active Balanced commenced operations on 1 November 2018.

Share Class

Below is the list of share classes which were launched during the year ended 31 December 2018:

| Sub Fund | Share Class | Launch Date |
|---|---------------------|------------------|
| Man GLG European Alpha Alternative | Class INF EUR | 31 July 2018 |
| Man GLG Alpha Select Alternative | Class IL GBP Dist | 07 March 2018 |
| Man GLG Alpha Select Alternative | Class IL H EUR Dist | 22 January 2018 |
| Man GLG Alpha Select Alternative | Class IL H USD Dist | 07 March 2018 |
| Man GLG European Equity Alternative | Class DN U EUR | 11 June 2018 |
| Man GLG European Equity Alternative | Class INU EUR | 20 March 2018 |
| Man GLG European Equity Alternative | Class INU H USD | 08 October 2018 |
| Man AHL TargetRisk | Class INU USD | 07 March 2018 |
| Man GLG Global Emerging Markets Debt Total Return | Class I H AUD | 15 February 2018 |
| Man GLG Innovation Equity Alternative | Class INU H EUR | 20 March 2018 |
| Man Alternative Style Risk Premia | Class D H EUR | 30 October 2018 |
| Man Alternative Style Risk Premia | Class I H AUD | 03 October 2018 |
| Man Alternative Style Risk Premia | Class I H CHF | 10 January 2018 |
| Man Alternative Style Risk Premia | Class I H JPY | 19 January 2018 |
| Man Alternative Style Risk Premia | Class INU H EUR | 01 May 2018 |
| Man Alternative Style Risk Premia | Class INU USD | 25 July 2018 |
| Man AHL Active Balanced | Class I H EUR | 01 November 2018 |
| Man AHL Active Balanced | Class I H GBP | 06 November 2018 |
| Man AHL Active Balanced | Class I H JPY | 02 November 2018 |
| Man AHL Active Balanced | Class I USD | 06 November 2018 |

De-listing of Share Classes

Effective 9 January 2018, all the share classes of Man GLG Alpha Select Alternative and Man GLG European Equity Alternative were delisted from Irish Stock Exchange.

Effective 9 January 2018, Man GLG Global Equity Alternative was fully redeemed and all the share classes of the sub-fund were delisted from Irish Stock Exchange on 10 January 2018.

All remaining listed share classes were delisted from Irish Stock Exchange with effect from 16 March 2018.

There were no other significant events during the year ended 31 December 2018.

21. Subsequent events since the year end

Dividends proposed for the year ended 31 December 2018 were paid on 17 January 2019.

Man GLG Unconstrained Emerging Equity ceased operations on 7 February 2019.

Man NewSmith UK Equity Alternative ceased operations on 21 March 2019.

There have been no other significant events since the year end that impact the Fund and require disclosure in the financial statements.

22. Stock lending

The Fund may enter into stock lending programmes organised by generally recognised International Central Securities Depositories Systems provided that the programme is subject to a guarantee from the system operator. As at 31 December 2018 and 31 December 2017, the Fund has a stock lending programme in place with Bank of New York Mellon, (London Branch).

23. Dividends

On 31 December 2018 and 31 December 2017 the Directors propose the payment of dividends as per the table below:

31 December 2018

| <i>Portfolio</i> | <i>Share Class</i> | <i>Dividend per share</i> |
|-------------------------------------|----------------------|---------------------------|
| Man GLG Alpha Select Alternative | Class IL H EUR Dist | €1.30 |
| Man GLG European Equity Alternative | Class INZ EUR Dist | €5.47 |
| Man GLG European Equity Alternative | Class INZ H CHF Dist | CHF5.22 |
| Man GLG European Equity Alternative | Class INZ H GBP Dist | £5.33 |
| Man GLG European Equity Alternative | Class INZ H USD Dist | US\$5.24 |

31 December 2017

| <i>Portfolio</i> | <i>Share Class</i> | <i>Dividend per share</i> |
|---|----------------------|---------------------------|
| Man GLG European Equity Alternative | Class INZ H CHF Dist | CHF0.60 |
| Man GLG European Equity Alternative | Class INZ H GBP Dist | £1.17 |
| Man GLG European Equity Alternative | Class INF H USD Dist | US\$0.51 |
| Man GLG Global Emerging Markets Debt Total Return | Class DR USD Dist | US\$0.62 |
| Man GLG Global Emerging Markets Debt Total Return | Class I USD Dist | US\$0.60 |
| Man GLG Global Emerging Markets Debt Total Return | Class IMF USD Dist | US\$0.34 |
| Man GLG Global Emerging Markets Debt Total Return | Class I H EUR Dist | €1.16 |
| Man GLG Global Emerging Markets Debt Total Return | Class IMF H EUR Dist | €1.19 |
| Man GLG Global Emerging Markets Debt Total Return | Class IMF H GBP Dist | £1.08 |

Dividends proposed for the year ended 31 December 2018 were paid on 17 January 2019 and the dividends proposed for the year ended 31 December 2017 were paid on 4 April 2018. The Directors do not propose the payment of a dividend for any of the other share classes in the other Portfolios.

24. Contingent liabilities and commitments

There were no contingent liabilities or commitments other than those already disclosed in these financial statements as at 31 December 2018 (31 December 2017: none).

25. Comparative Information

Certain prior year comparatives have been reclassified to conform to the current year presentation.

26. Approval of financial statements

The Directors approved these financial statements on 15 April 2019.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF MAN FUNDS VI PLC

Opinion

We have audited the financial statements of Man Funds VI Plc ("the Fund") for the year ended 31 December 2018, which comprise the Statement of financial position, Statement of changes in net assets, Statement of comprehensive income, Statement of cash flows and notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and International Financial Reporting Standards (IFRS) as adopted by the European Union as applied in accordance with the provisions of the Companies Act 2014.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the Fund as at 31 December 2018 and of its loss for the year then ended;
- have been properly prepared in accordance with IFRS as adopted by the European Union; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014, the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011, and the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2015.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Fund in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters, in relation to which ISAs (Ireland) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Fund's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Continued /...

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF MAN FUNDS VI PLC (CONTINUED)

Other information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- in our opinion, the information given in the directors' report is consistent with the financial statements; and
- in our opinion, the directors' report has been prepared in accordance with the Companies Act 2014

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the Fund were sufficient to permit the financial statements to be readily and properly audited and the Fund statement of financial position is in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the Fund and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

Continued /...

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF MAN FUNDS VI PLC (CONTINUED)

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the directors' responsibilities statement set on page 34, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the Fund's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Fund or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: http://www.iaasa.ie/getmedia/b2389013-1cf6-458b-9b8f-a98202dc9c3a/Description_of_auditors_responsibilities_for_audit.pdf.

This description forms part of our auditor's report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the Fund's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the Fund's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Fund and the Fund's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Vincent Bergin
for and on behalf of
Ernst & Young Chartered Accountants and Statutory Audit Firm
Dublin

Date: 23 April 2019

Man Funds VI plc

Schedule of Investments as at 31 December 2018 Man GLG European Alpha Alternative



Financial assets at fair value through profit or loss

| Nominal | Description | Fair Value € | % of Net Assets | Nominal | Description | Fair Value € | % of Net Assets |
|-------------------------------------|---|-----------------|--------------------|---|---|-----------------|--------------------|
| Contracts for difference (b) | | | | Contracts for difference (b) (continued) | | | |
| Austria | | | | United States | | | |
| (15,744) | Verbund-Oesterreichische Elektrizitaetswirtschafts AG | 10,288 | 0.01 | (568) | FTSE France SMID Cap Tradable Plus Index | 7,968 | 0.01 |
| (5,831) | Voestalpine AG | 2,070 | 0.00 | | | | |
| | | 12,358 | 0.01 | | | | |
| European Union | | | | Total contracts for difference | | | |
| (3,590) | Dow Jones Europe Telecom Index | 25,375 | 0.02 | | | 2,106,634 | 1.84 |
| (12,933) | ESTX SML EUR Price | 133,101 | 0.12 | | | | |
| (9,604) | STXE 600 EUR Price Index | 128,296 | 0.11 | | | | |
| | | 286,772 | 0.25 | | | | |
| Finland | | | | Equities | | | |
| (114,071) | Metso OYJ | 230,423 | 0.20 | Belgium | | | |
| (190,026) | Valmet Corporation | 159,622 | 0.14 | 43,417 | Colruyt SA | 2,702,274 | 2.36 |
| | | 390,045 | 0.34 | | | | |
| France | | | | Denmark | | | |
| 24,142 | Ellor Group | 967 | 0.00 | 22,375 | Novo Nordisk A/S | 893,210 | 0.78 |
| 669 | Hermes International | 1,176 | 0.00 | 25,753 | Orsted A/S | 1,503,610 | 1.31 |
| (3,843) | Ingenico | 23,927 | 0.02 | | | 2,396,820 | 2.09 |
| (10,416) | JC Decaux SA | 11,323 | 0.01 | | | | |
| (37,301) | Rexel SA | 2,455 | 0.00 | | | | |
| | | 39,848 | 0.03 | | | | |
| Germany | | | | Finland | | | |
| (71,202) | Aroundtown SA | 5,376 | 0.00 | 85,002 | Amer Sports OYJ | 3,261,527 | 2.84 |
| (10,601) | BASF SE | 31,185 | 0.03 | 29,125 | Fortum OYJ | 556,288 | 0.49 |
| (5,775) | Continental AG | 30,319 | 0.03 | 114,071 | Metso OYJ | 2,612,226 | 2.28 |
| (71,517) | Daimler AG | 178,077 | 0.16 | 190,026 | Valmet OYJ | 3,410,967 | 2.97 |
| (21,002) | Deutsche Telekom AG | 993 | 0.00 | | | 9,841,008 | 8.58 |
| (62,184) | Fraport AG Frankfurt Airport Services Worldwide | 140,536 | 0.12 | | | | |
| (28,574) | Fresenius SE & Company KGaA | 203,447 | 0.18 | | | | |
| (25,625) | Hannover Rueckversicheru-Rieg | 84,563 | 0.07 | | | | |
| (6,521) | K+S AG | 1,694 | 0.00 | | | | |
| (3,154) | Symrise AG | 27 | 0.00 | | | | |
| | | 676,217 | 0.59 | | | | |
| Ireland | | | | Germany | | | |
| (4,473) | Paddy Power Betfair Plc | 156 | 0.00 | 10,983 | 1 & 1 Drillisch | 488,744 | 0.43 |
| | | | | 5,775 | Continental AG | 697,331 | 0.61 |
| Luxembourg | | | | 71,517 | Daimler AG | 3,283,345 | 2.86 |
| (84,083) | Grand City Properties | 76,516 | 0.07 | 62,184 | Fraport AG Frankfurt Airport Services Worldwide | 3,884,013 | 3.39 |
| Netherlands | | | | 28,574 | Fresenius SE and Company KGaA | 1,210,966 | 1.06 |
| (144,370) | Aalberts Industries NV | 166,026 | 0.14 | 25,625 | Hannover Rueck SE | 3,016,062 | 2.63 |
| (29,014) | Argenx SE | 89,943 | 0.08 | 167,352 | Innogy SE | 6,816,247 | 5.94 |
| (112,617) | ASR Nederland NV | 47,299 | 0.04 | 6,480 | Knorr-Bremse AG | 509,458 | 0.44 |
| (45,711) | Basic-Fit NV | 2,286 | 0.00 | 2,595 | LEG Immobilien AG | 236,456 | 0.21 |
| (35,663) | IMCD Group NV | 35,663 | 0.03 | | | 20,142,622 | 17.57 |
| (6,037) | Wolters Kluwer NV | 6,174 | 0.01 | | | | |
| | | 347,391 | 0.30 | | | | |
| Norway | | | | Italy | | | |
| (22,301) | Schibsted ASA - B SHS | 12,586 | 0.01 | 394,801 | Snam SpA | 1,507,745 | 1.31 |
| Spain | | | | | | | |
| (740) | Aena SA | 3,501 | 0.00 | | | | |
| (67,228) | Mapfre SA | 2,270 | 0.00 | | | | |
| (41,081) | Telefonica SA | 933 | 0.00 | | | | |
| | | 6,704 | 0.00 | | | | |
| Sweden | | | | Luxembourg | | | |
| (9,936) | Atlas Copco AB-A SHS | 5,279 | 0.00 | 84,083 | Grand City Properties SA | 1,593,373 | 1.39 |
| (30,907) | Axfood AB NPV | 14,115 | 0.01 | | | | |
| (1,947) | Hexagon AB | 9,819 | 0.01 | | | | |
| (12,385) | ICA Gruppen AB | 408 | 0.00 | | | | |
| | | 29,621 | 0.03 | | | | |
| Switzerland | | | | Netherlands | | | |
| 47,024 | Coca-Cola HBC AG | 7,174 | 0.01 | 144,370 | Aalberts Industries NV | 4,193,949 | 3.66 |
| United Kingdom | | | | 8,241 | Adyen NV | 3,914,887 | 3.41 |
| 35,612 | Ashtead Group Plc | 5,605 | 0.01 | 29,014 | Argenx SE | 2,471,993 | 2.16 |
| (56,108) | Babcock International Group Plc | 4,830 | 0.00 | 112,617 | ASR Nederland NV | 3,894,296 | 3.40 |
| (195) | FTSE 250 Index | 144,117 | 0.13 | 45,711 | Basic-Fit NV | 1,186,200 | 1.03 |
| (55,684) | Hammerson Plc | 581 | 0.00 | 40,529 | Gemalto NV | 2,053,199 | 1.79 |
| (66,621) | Kingfisher Plc | 9,463 | 0.01 | 35,663 | IMCD Group NV | 1,997,128 | 1.74 |
| 14,165 | London Stock Exchange Group Plc | 5,557 | 0.00 | | | 19,711,652 | 17.19 |
| 139,169 | Rentokil Initial Plc | 13,613 | 0.01 | | | | |
| (89,450) | Standard Life Aberdeen Plc | 150 | 0.00 | | | | |
| (19,273) | Unilever Plc | 29,362 | 0.03 | | | | |
| | | 213,278 | 0.19 | | | | |
| | | | | Norway | | | |
| | | | | 17,271 | Schibsted ASA | 505,984 | 0.44 |
| | | | | Sweden | | | |
| | | | | 24,099 | Essity AB | 517,409 | 0.45 |
| | | | | 18,585 | Swedish Match AB | 640,161 | 0.56 |
| | | | | | | 1,157,570 | 1.01 |
| | | | | Switzerland | | | |
| | | | | 28,818 | Nestle SA | 2,040,679 | 1.78 |
| | | | | 5,963 | Roche Holding AG | 1,287,933 | 1.12 |
| | | | | | | 3,328,612 | 2.90 |
| | | | | Total equities | | | |
| | | | | | | 62,887,660 | 54.84 |
| | | | | Futures contracts (a) | | | |
| | | | | France | | | |
| | | | | (14) | CAC40 10 Euro Futures January 2019 | 8,820 | 0.01 |
| | | | | United Kingdom | | | |
| | | | | (59) | FTSE 100 Index Futures March 2019 | 2,952 | 0.00 |
| | | | | | | | |
| | | | | Total futures contracts | | | |
| | | | | | | 11,772 | 0.01 |
| | | | | Government bonds # | | | |
| | | | | France | | | |
| | | | | 15,000,000 | France Treasury Bill BTF 0% 10/04/2019 | 15,032,100 | 13.11 |
| | | | | 11,000,000 | France Treasury Bill BTF 0% 13/02/2019 | 11,011,935 | 9.60 |
| | | | | | | 26,044,035 | 22.71 |
| | | | | Total government bonds | | | |
| | | | | | | 26,044,035 | 22.71 |

Financial assets at fair value through profit or loss (continued)

Forward currency contracts (note 4)** (b)

| Amount Receivable | Amount Payable | Maturity Date | Contracts | Unrealised gain € | % of Net Assets |
|--|----------------|-----------------|-----------|----------------------|-----------------------|
| € 517,720 | CHF582,072 | 17 January 2019 | 2 | 1,114 | 0.00 |
| € 465,794 | NOK4,545,788 | 17 January 2019 | 2 | 6,862 | 0.00 |
| £ 383,471 | € 425,866 | 04 January 2019 | 2 | 1,309 | 0.00 |
| SEK10,389,615 | € 1,007,543 | 17 January 2019 | 2 | 17,561 | 0.02 |
| Total unrealised gain on forward currency contracts | | | | 26,846 | 0.02 |
| Total financial assets at fair value through profit and loss - trading | | | | 91,076,947 | 79.42 |

Man Funds VI plc

Schedule of Investments as at 31 December 2018 (continued)

Man GLG European Alpha Alternative (continued)



Financial liabilities at fair value through profit or loss

| Nominal | Description | Fair Value € | % of Net Assets |
|---------------------------------------|------------------------------|-----------------|-----------------|
| Contracts for difference | | | |
| Belgium | | | |
| (43,417) | Colruyt SA | (206,665) | (0.18) |
| Denmark | | | |
| (3,313) | CHR Hansen Holding A/S | (462) | (0.00) |
| Finland | | | |
| (85,002) | Amer Sports OYJ | (269,456) | (0.23) |
| France | | | |
| (2,249) | Atos SE | (5,012) | (0.00) |
| 36,984 | Rubis SCA | (29,508) | (0.03) |
| (1,430) | SEB SA | (8,316) | (0.01) |
| | | (42,836) | (0.04) |
| Germany | | | |
| (2,118) | Continental AG | (278) | (0.00) |
| (5,853) | Evonik Industries AG | (10) | (0.00) |
| (167,352) | Innogy SE | (65,268) | (0.06) |
| (8,560) | ThyssenKrupp AG | (54) | 0.00 |
| | | (65,610) | (0.06) |
| Ireland | | | |
| 29,380 | DCC Plc | (3,720) | (0.00) |
| Netherlands | | | |
| (8,241) | Adyen NV /WI | (296,676) | (0.27) |
| (40,529) | Gemalto NV | (5,674) | (0.00) |
| | | (302,350) | (0.27) |
| Switzerland | | | |
| (13,459) | Credit Suisse Group AG | (2,539) | (0.00) |
| United Kingdom | | | |
| (60,759) | Boohoo.com Plc | (3,353) | (0.00) |
| 528,652 | BT Group Plc | (74,419) | (0.06) |
| 241,142 | Cineworld Group Plc | (7,243) | (0.01) |
| 67,484 | GlaxoSmithKline Plc | (6,059) | (0.01) |
| (3,425) | Intercontinental Hotels | (8,284) | (0.01) |
| (88,341) | J Sainsbury Plc | (956) | (0.00) |
| (10,115) | Pearson Plc | (3,122) | (0.00) |
| 32,768 | Prudential Plc | (1,716) | (0.00) |
| 194,602 | RELX Plc | (25,073) | (0.02) |
| 7,933 | Rio Tinto Plc | (4,134) | (0.00) |
| 404,674 | Tesco Plc | (23,721) | (0.02) |
| 818,939 | Vodafone Group Plc | (94,812) | (0.08) |
| (108,367) | Wm Morrison Supermarkets Plc | (553) | (0.01) |
| | | (253,445) | (0.22) |
| Total contracts for difference | | (1,147,083) | (1.00) |

Financial liabilities at fair value through profit or loss (continued)

Forward currency contracts (note 4)**

| Amount Receivable | Amount Payable | Maturity Date | Contracts | Unrealised loss € | % of Net Assets |
|---|----------------|-----------------|-----------|----------------------|--------------------|
| € 1,448,919 | CHF1,638,543 | 17 January 2019 | 2 | (5,332) | (0.01) |
| € 1,762,214 | DKK13,154,250 | 17 January 2019 | 9 | (683) | (0.00) |
| € 137,062 | £ 123,971 | 17 January 2019 | 2 | (975) | (0.00) |
| € 48,681 | NOK483,747 | 17 January 2019 | 1 | (157) | (0.00) |
| € 1,378,108 | SEK14,207,517 | 17 January 2019 | 6 | (23,695) | (0.02) |
| US\$26,945,684 | € 23,693,374 | 04 January 2019 | 2 | (129,656) | (0.11) |
| Total unrealised loss on forward currency contracts | | | | (160,498) | (0.14) |
| Total financial liabilities at fair value through profit or loss - trading | | | | (1,307,581) | (1.14) |
| Total financial assets at fair value through profit or loss - trading | | | | 91,076,947 | 79.42 |
| Total financial liabilities at fair value through profit or loss - trading | | | | (1,307,581) | (1.14) |
| Other net assets | | | | 24,908,939 | 21.72 |
| Net Assets Attributable to Holders of Redeemable Participating Shares | | | | 114,678,305 | 100.00 |

**The forward currency contracts are held with the Bank of New York Mellon.

Classification

- (a) Exchange traded derivative instruments
(b) OTC financial derivative instruments

*Transferable securities dealt on another regulated market

#Transferable securities other than those listed on an official stock exchange or dealt on another regulated market

All other investments held at the year end are transferable securities listed on an official stock exchange

| | % of Total Assets |
|--|----------------------|
| Analysis of Total Assets | |
| Transferable securities listed on an official stock exchange | 52.03 |
| Transferable securities as described in # above | 21.55 |
| Exchange traded financial derivative instruments described in classification (a) above | 0.01 |
| OTC financial derivative instruments described in classification (b) above | 1.77 |
| Other current assets | 24.64 |
| | 100.00 |

Analysis of Total Assets rather than Net Assets is required under UCITS Notice 8.2 appendix B.

Man Funds VI plc

Schedule of Investments as at 31 December 2018 (continued)

Man GLG Alpha Select Alternative



Financial assets at fair value through profit or loss

| Nominal | Description | Fair Value £ | % of Net Assets | Nominal | Description | Fair Value £ | % of Net Assets |
|-------------------------------------|---------------------------------|-----------------|-----------------------|---|--|-----------------|-----------------------|
| Contracts for difference (b) | | | | Contracts for difference (b) (continued) | | | |
| Australia | | | | United Kingdom (continued) | | | |
| 213,882 | BHP Group Plc | 66,241 | 0.01 | (1,008,657) | Quilter Plc | 212,192 | 0.03 |
| | | | | 2,006,152 | RELX Plc | 656,704 | 0.08 |
| Germany | | | | 10,774 | Renishaw Plc | 20,534 | 0.00 |
| (166,546) | TUI Group AG-DI | 355,706 | 0.04 | 331,160 | Royal Bank of Scotland Group Plc | 9,250 | 0.00 |
| | | | | (978,980) | Royal Mail Plc | 419,311 | 0.05 |
| Hungary | | | | (588,155) | RPS Group Plc | 488,090 | 0.06 |
| 26,229 | Wizz Air Holdings Plc | 22,414 | 0.00 | (6,492) | Russel UK Mid 150 Index | 112,885 | 0.01 |
| Ireland | | | | (446,331) | Saga Plc | 108,815 | 0.01 |
| 235,346 | CRH Plc | 34,360 | 0.00 | (71,922) | Savills Plc | 134,817 | 0.02 |
| 571,145 | Experian Plc | 210,376 | 0.03 | 216,264 | Serica Energy Plc | 102,679 | 0.01 |
| (61,913) | Paddy Power Betfair Plc | 296,923 | 0.04 | (337,271) | SIG Plc | 33,151 | 0.00 |
| | | 541,659 | 0.07 | (184,346) | Softcat Plc | 73,663 | 0.01 |
| Isle Of Man | | | | (176,409) | St James's Place Plc | 68,273 | 0.01 |
| (521,863) | Strix Group Plc | 117,173 | 0.01 | 531,699 | St Modwen Properties Plc | 86,224 | 0.01 |
| Jersey Channel Islands | | | | 41,146 | Staffline Group Plc | 63,483 | 0.01 |
| (3,762,264) | RDI REIT Plc | 253,070 | 0.03 | (863,240) | TalkTalk Telecom Group Plc | 38,682 | 0.00 |
| Switzerland | | | | 1,718,532 | Taylor Wimpey Plc | 2,736 | 0.00 |
| 466,183 | Coca-Cola HBC AG (CDI) | 238,803 | 0.03 | (50,989) | Ted Baker Plc | 154,226 | 0.02 |
| 107,104 | Ferguson Plc | 88,203 | 0.01 | (929,807) | Tesco Plc | 246,751 | 0.03 |
| | | 327,006 | 0.04 | (274,680) | Tyman Plc | 200,111 | 0.02 |
| United Arab Emirates | | | | 660,788 | Watkin Jones Plc | 64,813 | 0.01 |
| (170,263) | NMC Health Plc | 357,404 | 0.04 | 118,579 | Whitbread Plc | 100,215 | 0.01 |
| United Kingdom | | | | (972,064) | William Hill Plc | 379,517 | 0.05 |
| (394,536) | Ascential Plc | 59,161 | 0.01 | (3,920,610) | WM Morrison Supermarkets Plc | 999,592 | 0.13 |
| 304,186 | Ashmore Group Plc | 40,942 | 0.01 | (25,596) | XP Power Limited | 106,646 | 0.01 |
| (512,442) | Associated British Foods Plc | 289,010 | 0.05 | | | 12,994,277 | 1.63 |
| 123,687 | AstraZeneca Plc | 55,969 | 0.01 | United States | | | |
| (96,843) | Aviva Plc | 10,386 | 0.00 | 1,606,309 | Diversified Gas & Oil Plc | 541,488 | 0.07 |
| (124,464) | B&M European Value Retail SA | 32,167 | 0.00 | Total contracts for difference | | | |
| (399,661) | Babcock International Group Plc | 306,050 | 0.04 | | | 15,576,438 | 1.94 |
| 780,039 | BAE Systems Plc | 35,495 | 0.00 | Equities | | | |
| (766,730) | Bakkavor Group Plc | 360,304 | 0.05 | United Kingdom | | | |
| 518,608 | Barratt Developments Plc | 48,336 | 0.01 | 884,459 | Urban Exposure Plc | 663,344 | 0.09 |
| (605,880) | BBA Aviation Plc | 227,942 | 0.03 | United States | | | |
| (2,088,647) | Boohoo Group Plc | 279,544 | 0.03 | 957,262 | FFI Holdings Plc | 229,743 | 0.03 |
| (42,350) | British American Tobacco Plc | 814 | 0.00 | Total equities | | | |
| (7,583) | Bunzl Plc | 8,373 | 0.00 | | | 893,087 | 0.12 |
| (1,005,381) | Card Factory Plc | 343,820 | 0.04 | Government bonds | | | |
| (26,880) | Cranswick Plc | 83,173 | 0.01 | United Kingdom | | | |
| 224,101 | Crest Nicholson Holdings Plc | 63,169 | 0.01 | 43,000,000 | United Kingdom Gilt 4.5% 03/07/2019 | 43,285,950 | 5.40 |
| (77,962) | Daily Mail & General Trust Plc | 46,826 | 0.01 | 30,000,000 | United Kingdom Treasury Bill 0% 01/04/2019 | 29,956,350 | 3.74 |
| (458,953) | Dairy Crest Group Plc | 367,620 | 0.06 | 8,000,000 | United Kingdom Treasury Bill 0% 03/11/2019 | 7,990,120 | 1.00 |
| (232,597) | De La Rue Plc | 208,093 | 0.03 | 35,000,000 | United Kingdom Treasury Bill 0% 04/02/2019 | 34,981,625 | 4.37 |
| (1,163) | Derwent London Plc | 10,103 | 0.00 | 31,000,000 | United Kingdom Treasury Bill 0% 04/03/2019 | 30,966,830 | 3.86 |
| (313,567) | Devro Plc | 66,579 | 0.01 | 35,000,000 | United Kingdom Treasury Bill 0% 06/03/2019 | 34,900,950 | 4.36 |
| 675,169 | Diageo Plc | 254,627 | 0.03 | 16,000,000 | United Kingdom Treasury Bill 0% 07/05/2019 | 15,960,720 | 1.99 |
| (434,752) | Direct Line Insurance Group Plc | 76,499 | 0.01 | 70,000,000 | United Kingdom Treasury Bill 0% 10/06/2019 | 69,785,450 | 8.71 |
| (607,261) | Dixons Carphone Plc | 408,581 | 0.05 | 25,000,000 | United Kingdom Treasury Bill 0% 13/05/2019 | 24,937,875 | 3.11 |
| (76,682) | DS Smith Plc | 58,385 | 0.01 | 30,000,000 | United Kingdom Treasury Bill 0% 14/01/2019 | 29,995,650 | 3.74 |
| (345,440) | Dunelm Group Plc | 92,828 | 0.01 | 50,000,000 | United Kingdom Treasury Bill 0% 15/04/2019 | 49,902,250 | 6.23 |
| (733,991) | Eddie Stobart Logistics Plc | 253,905 | 0.03 | 61,700,000 | United Kingdom Treasury Bill 0% 17/06/2019 | 61,515,209 | 7.68 |
| (474,956) | Electrocomponents Plc | 197,096 | 0.02 | 50,000,000 | United Kingdom Treasury Bill 0% 18/02/2019 | 49,963,750 | 6.23 |
| (735) | FTSE 250 Index | 72,749 | 0.01 | 15,000,000 | United Kingdom Treasury Bill 0% 20/05/2019 | 14,960,475 | 1.87 |
| (59,937) | Galliford Try Plc | 62,768 | 0.01 | 40,000,000 | United Kingdom Treasury Bill 0% 21/01/2019 | 39,989,200 | 4.99 |
| (320,940) | Hastings Group Holdings Plc | 261,108 | 0.03 | 20,000,000 | United Kingdom Treasury Bill 0% 25/02/2019 | 19,981,900 | 2.49 |
| 145,157 | Hikma Pharmaceuticals Plc | 22,472 | 0.00 | 25,000,000 | United Kingdom Treasury Bill 0% 25/03/2019 | 24,962,500 | 3.11 |
| (52,872) | Hilton Food Group Plc | 31,844 | 0.00 | 20,000,000 | United Kingdom Treasury Bill 0% 28/01/2019 | 19,992,400 | 2.49 |
| (280,774) | IG Group Holdings Plc | 358,264 | 0.04 | | | 604,029,204 | 75.37 |
| (156,429) | Informa Plc | 183,846 | 0.02 | Total government bonds | | | |
| 516,775 | JD Sports Fashion Plc | 49,952 | 0.01 | | | 604,029,204 | 75.37 |
| (107,298) | John Menzies Plc | 53,060 | 0.01 | Option contract (a) | | | |
| 431,457 | Johnson Matthey Plc | 115,246 | 0.01 | United Kingdom | | | |
| (117,290) | Jupiter Fund Management Plc | 44,922 | 0.01 | 1,423 | Call on 4.2 AV/LN 18 January 2019 | 3,557 | 0.00 |
| (190,240) | Kier Group Plc | 698,491 | 0.09 | Total option contract | | | |
| 3,180,276 | Legal & General Group Plc | 36,455 | 0.00 | | | 3,557 | 0.00 |
| 383,478 | London Stock Exchange Group Plc | 21,603 | 0.00 | | | | |
| (1,408,247) | Lookers Plc | 140,603 | 0.02 | | | | |
| (513,152) | Marks & Spencer Group Plc | 134,479 | 0.02 | | | | |
| (391,388) | Meggitt Plc | 35,072 | 0.00 | | | | |
| (35,060) | Metro Bank Plc | 573,226 | 0.07 | | | | |
| (529,116) | Mitie Group Plc | 87,665 | 0.01 | | | | |
| (443,047) | NewRiver REIT Plc | 164,674 | 0.02 | | | | |
| (32,197) | Next Plc | 125,364 | 0.02 | | | | |
| 651,149 | Norcorros Plc | 3,382 | 0.00 | | | | |
| 75,964 | Oxford Instruments Plc | 5,181 | 0.00 | | | | |
| (142,009) | PayPoint Plc | 66,013 | 0.01 | | | | |
| (3,068,550) | Pendragon Plc | 115,464 | 0.01 | | | | |
| (440,635) | Polypipe Group Plc | 134,077 | 0.02 | | | | |
| 611,648 | QinetiQ Group Plc | 227,140 | 0.03 | | | | |

Financial assets at fair value through profit or loss (continued)

Forward currency contracts (note 4)** (b)

| Amount Receivable | Amount Payable | Maturity Date | Contracts | Unrealised gain £ | % of Net Assets |
|--|----------------|-----------------|-----------|----------------------|--------------------|
| €657,953 | £590,506 | 04 January 2019 | 2 | 133 | 0.00 |
| £3,042,672 | €3,376,125 | 04 January 2019 | 6 | 11,957 | 0.00 |
| £102,460 | US\$129,910 | 04 January 2019 | 3 | 478 | 0.00 |
| SEK5,880 | £515 | 04 January 2019 | 1 | 6 | 0.00 |
| £301,420 | €335,193 | 17 January 2019 | 1 | 383 | 0.00 |
| Total unrealised gain on forward currency contracts | | | | 12,957 | 0.00 |
| Total financial assets at fair value through profit & loss - trading | | | | 620,515,243 | 77.43 |

Financial liabilities at fair value through profit or loss

| Nominal | Description | Fair Value £ | % of Net Assets | Nominal | Description | Fair Value £ | % of Net Assets |
|---------------------------------------|-------------------------------|-----------------|-----------------------|-------------------------------|-----------------------------------|-----------------|-----------------------|
| Contracts for difference | | | | Futures contract | | | |
| Bermuda | | | | United Kingdom | | | |
| 67,940 | Hiscox Limited | (6,027) | (0.00) | (1,781) | FTSE 100 Index Futures March 2019 | (135,445) | (0.02) |
| Hungary | | | | Total futures contract | | | |
| 49,815 | Wizz Air Holdings Plc | (17,563) | (0.00) | | | (135,445) | (0.02) |
| Ireland | | | | | | | |
| 62,725 | DCC Plc | (301,489) | (0.04) | | | | |
| (259,423) | Glanbia Plc | (354,593) | (0.04) | | | | |
| 1,248,167 | Glenveagh Properties Plc | (139,499) | (0.02) | | | | |
| 349,379 | Grafton Group Plc | (340,408) | (0.04) | | | | |
| 818,302 | Green REIT Plc | (122,125) | (0.02) | | | | |
| 340,858 | Ryanair Holdings Plc | (390,637) | (0.05) | | | | |
| | | (1,648,751) | (0.21) | | | | |
| Israel | | | | | | | |
| 229,335 | Taptica International Limited | (430,933) | (0.05) | | | | |
| Jersey Channel Islands | | | | | | | |
| 3,574,402 | Breedon Group Plc | (700,585) | (0.09) | | | | |
| (140,720) | JTC Plc | (109,896) | (0.01) | | | | |
| | | (810,481) | (0.10) | | | | |
| Netherlands | | | | | | | |
| 66,411 | RHI Magnesita NV | (272,813) | (0.03) | | | | |
| 153,502 | Royal Dutch Shell Plc | (89,973) | (0.01) | | | | |
| | | (362,786) | (0.04) | | | | |
| United Kingdom | | | | | | | |
| (591,935) | Aggreko Plc | (58,423) | (0.01) | | | | |
| (115,066) | Amigo Holdings Plc | (15,657) | (0.00) | | | | |
| (816,852) | AO World Plc | (68,707) | (0.01) | | | | |
| 471,376 | Ashtead Group Plc | (308,503) | (0.04) | | | | |
| 37,672 | AVEVA Group Plc | (161,941) | (0.02) | | | | |
| 97,471 | Avon Rubber Plc | (17,139) | (0.00) | | | | |
| 443,990 | Beazley Plc | (153,711) | (0.02) | | | | |
| 75,807 | Bellway Plc | (385,967) | (0.05) | | | | |
| 709,432 | BP Plc | (142,867) | (0.02) | | | | |
| 4,649,511 | BT Group Plc | (185,126) | (0.02) | | | | |
| 169,758 | Burberry Group Plc | (150,461) | (0.02) | | | | |
| (41,894) | Burford Capital Limited | (94,173) | (0.01) | | | | |
| 804,368 | Chemring Group Plc | (237,510) | (0.03) | | | | |
| 96,905 | Close Brothers Group Plc | (51,069) | (0.01) | | | | |
| (493,379) | Compass Group Plc | (161,606) | (0.02) | | | | |
| 419,851 | Costain Group Plc | (468,749) | (0.06) | | | | |
| (904,509) | Countryside Properties Plc | (37,175) | (0.00) | | | | |
| 114,752 | easyJet Plc | (96,274) | (0.01) | | | | |
| (465,350) | Elementis Plc | (19,494) | (0.00) | | | | |
| 532,346 | Forterra Plc | (408,630) | (0.05) | | | | |
| 465,038 | Foxtons Group Plc | (19,254) | (0.00) | | | | |
| 1,829,642 | Gaming Realms Plc | (34,946) | (0.00) | | | | |
| 90,358 | Gamma Communications Plc | (99,013) | (0.01) | | | | |
| 585,815 | GlaxoSmithKline Plc | (80,723) | (0.01) | | | | |
| (167,545) | Greene King Plc | (62,847) | (0.01) | | | | |
| (1,578,948) | HSBC Holdings Plc | (89,170) | (0.01) | | | | |
| 440,687 | Hunting Plc | (1,000,905) | (0.12) | | | | |
| 247,669 | Imperial Brands Plc | (299,419) | (0.04) | | | | |
| 664,261 | Infoma Plc | (178,357) | (0.02) | | | | |
| 250,189 | JD Wetherspoon Plc | (302,816) | (0.04) | | | | |
| (460,903) | John Wood Group Plc | (26,675) | (0.00) | | | | |
| 668,514 | Just Group Plc | (262,345) | (0.03) | | | | |
| 7,526 | Kingfisher Plc | (2,199) | (0.00) | | | | |
| (378,740) | Meggitt Plc | (25,488) | (0.00) | | | | |
| 763,117 | Melrose Industries Plc | (202,844) | (0.03) | | | | |
| 326,438 | NCC Group Plc | (86,421) | (0.01) | | | | |
| (119,905) | Northgate Plc | (15,003) | (0.00) | | | | |
| 382,316 | OneSavings Bank Plc | (153,354) | (0.02) | | | | |
| (385,365) | Pagegroup Plc | (1,370) | (0.00) | | | | |
| 234,319 | Persimmon Plc | (158,735) | (0.02) | | | | |
| 94,657 | Polar Capital Holdings Plc | (121,335) | (0.02) | | | | |
| 937,463 | Prudential Plc | (29,701) | (0.00) | | | | |
| 221,273 | Redrow Plc | (103,566) | (0.01) | | | | |
| 111,611 | Rio Tinto Plc | (73,878) | (0.01) | | | | |
| 30,175 | Robert Walters Plc | (30,559) | (0.00) | | | | |
| (74,085) | RWS Holding Plc | (58,854) | (0.01) | | | | |
| (357,778) | Sabre Insurance Group Plc | (61,379) | (0.01) | | | | |
| (74,773) | Spectris Plc | (44,257) | (0.01) | | | | |
| (191,046) | St James's Place Plc | (46,480) | (0.01) | | | | |
| 171,522 | Standard Chartered Plc | (4,782) | (0.00) | | | | |
| 551,424 | Stock Spirits Group Plc | (50,927) | (0.01) | | | | |
| 497,543 | Synthomer Plc | (632,814) | (0.08) | | | | |
| (140,692) | Telecom Plus Plc | (370,486) | (0.06) | | | | |
| (186,889) | The Sage Group Plc | (10,162) | (0.00) | | | | |
| (137,608) | Unilever Plc | (2,807) | (0.00) | | | | |
| 4,445,236 | Vodafone Group Plc | (281,749) | (0.04) | | | | |
| 416,002 | WPP Plc | (58,989) | (0.01) | | | | |
| | | (8,307,791) | (1.05) | | | | |
| Total contracts for difference | | | | | | | |
| | | (11,584,332) | (1.45) | | | | |

Financial liabilities at fair value through profit or loss (continued)

Forward currency contracts (note 4)**

| Amount Receivable | Amount Payable | Maturity Date | Contracts | Unrealised loss € | % of Net Assets |
|--|----------------|-----------------|-----------|----------------------|--------------------|
| €503,943,039 | £453,779,661 | 04 January 2019 | 11 | (1,394,813) | (0.17) |
| £64,841 | €72,247 | 04 January 2019 | 2 | (15) | (0.00) |
| US\$140,312,863 | £111,041,196 | 04 January 2019 | 3 | (892,666) | (0.11) |
| Total unrealised loss on forward currency contracts | | | | (2,287,494) | (0.28) |
| Total financial liabilities at fair value through profit & loss - trading | | | | (14,007,271) | (1.75) |
| Total financial assets at fair value through profit & loss - trading | | | | 620,515,243 | 77.43 |
| Total financial liabilities at fair value through profit & loss - trading | | | | (14,007,271) | (1.75) |
| Other net assets | | | | 194,869,460 | 24.32 |
| Net Assets Attributable to Holders of Redeemable Participating Shares | | | | 801,377,432 | 100.00 |

**The forward currency contracts are held with the Bank of New York Mellon

Classifications :

(a) Exchange traded derivative instruments

(b) OTC financial derivatives instruments

*Transferable securities dealt on another regulated market

#Transferable securities other than those listed on an official stock exchange or dealt on another regulated market

All other investments held at the year end are transferable securities listed on an official stock exchange

Analysis of Total Assets

Transferable securities listed on an official stock exchange

Exchange traded financial derivative instruments described in classification (a) above

OTC financial derivative instruments described in classification (b) above

Other current assets

| % of Total Assets |
|----------------------|
| 73.83 |
| 0.00 |
| 1.90 |
| 24.27 |
| 100.00 |

Analysis of Total Assets rather than Net Assets is required under UCITS Notice 8.2 appendix B.

Financial assets at fair value through profit or loss

| Nominal | Description | Fair Value € | % of Net Assets | Nominal | Description | Fair Value € | % of Net Assets |
|-------------------------------------|---|-----------------|-----------------|---|--|-----------------|-----------------|
| Contracts for difference (b) | | | | Contracts for difference (b) (continued) | | | |
| Argentina | | | | China (continued) | | | |
| (315) | MercadoLibre Inc | 2,055 | 0.00 | (15,800) | Sunny Optical Technology Group Company Limited | 116,699 | 0.01 |
| Australia | | | | (118,500) | Wuxi Biologics Cayman Inc | 10,447 | 0.00 |
| (212,736) | Amcor Limited | 112,494 | 0.01 | (270,284) | Yanzhou Coal Mining Company Limited | 25,296 | 0.00 |
| 1,429,537 | BHP Group Plc | 613,148 | 0.08 | | | 462,206 | 0.06 |
| (4,921) | Eclixp Group Limited | 181 | 0.00 | Denmark | | | |
| (96,384) | Fortescue Metals Group Limited | 30,589 | 0.00 | (31,137) | Ambu A/S | 13,773 | 0.00 |
| 791,904 | Independence Group NL | 9,270 | 0.00 | (1,322) | AP Moller - Maersk A/S | 15,045 | 0.01 |
| (538,420) | MMG Limited | 33,622 | 0.00 | (236) | Danske Bank A/S | 483 | 0.00 |
| 22,521 | Myob Group Limited | 4,904 | 0.00 | (28,869) | DSV A/S | 333,637 | 0.04 |
| 407,087 | OZ Minerals Limited | 35,098 | 0.00 | (75,160) | GN Store Nord A/S | 212,223 | 0.03 |
| (527) | S&P/ASX 200 Resources Index | 91,901 | 0.01 | | H Lundbeck A/S | 120,010 | 0.01 |
| 57,820 | Sandfire Resources NL | 9,970 | 0.00 | (21,392) | NKT Holding A/S | 41,151 | 0.00 |
| 23,478 | South32 Limited | 3,615 | 0.00 | (3,893) | Novo Nordisk A/S | 2,924 | 0.00 |
| 3,323,867 | South32 Limited_Broker | 304,365 | 0.05 | | TRYG A/S | 3,456 | 0.00 |
| 320,738 | Whitehaven Coal Limited | 6,535 | 0.00 | (20,550) | Vestas Wind Systems A/S | 4,634 | 0.00 |
| | | 1,255,692 | 0.15 | (168,029) | William Demant Holding | 431,871 | 0.05 |
| Austria | | | | | | 1,179,207 | 0.14 |
| (41) | AMS AG | 639 | 0.00 | European Union | | | |
| (30,819) | Oesterreichische Post AG | 77,048 | 0.02 | 464 | CAC 40 Index | 40,422 | 0.00 |
| (2,521) | Raiffeisen Bank International AG | 13,076 | 0.00 | (1,154) | Dow Jones Europe Telecom Index Short | 8,118 | 0.00 |
| (5,060) | Verbund-Oesterreichische Elektrizitaetswirtschafts AG | 3,314 | 0.00 | (5,682) | ESTX CHEM EUR Price | 103,994 | 0.01 |
| (15,085) | Voestalpine AG | 32,903 | 0.00 | (103) | FTSE MIB Index | 547 | 0.00 |
| (2,218) | Wienerberger AG | 7,270 | 0.00 | (8,575) | MSGLSXTX Index | 37,800 | 0.01 |
| | | 134,250 | 0.02 | (3) | STOXX Europe 600 Travel & Leisure (Price) EUR | 46 | 0.00 |
| Belgium | | | | (959) | STX 600 EUR Price Index | 55,885 | 0.01 |
| (31,691) | Anheuser-Busch InBev SA | 246,877 | 0.03 | | | 246,812 | 0.03 |
| 1,368 | Cofinimmo | 2,481 | 0.00 | Finland | | | |
| 4,594 | Colruyt SA | 33,510 | 0.00 | 17,307 | Amer Sports OYJ | 2,298 | 0.00 |
| (20,508) | Ortex Group NV | 960 | 0.00 | (54) | Fortum OYJ | 141 | 0.00 |
| (20,719) | Proximus | 7,698 | 0.00 | 945 | Huhtamaki OYJ | 1,119 | 0.00 |
| (303) | Sofina | 2,349 | 0.00 | (29,388) | Kone OYJ | 122,416 | 0.02 |
| (149) | Solvay SA | 4,152 | 0.00 | (2,172) | Konecranes OYJ | 12,723 | 0.00 |
| (456) | UCB SA | 2,809 | 0.00 | (630) | Metso OYJ | 4,636 | 0.00 |
| (1,530) | Umicore | 24,847 | 0.01 | (4) | Neste OYJ | 16 | 0.00 |
| | | 325,683 | 0.04 | (56,292) | Nokia OYJ | 41,331 | 0.00 |
| Bermuda | | | | (13,012) | Nokian Renkaat OYJ | 16,287 | 0.00 |
| (5,791) | Assured Guaranty Limited | 11,070 | 0.00 | (208,528) | Outokumpu OYJ | 111,621 | 0.02 |
| 12 | Hiscox Limited | 7 | 0.00 | (361,240) | Stora Enso OYJ | 448,504 | 0.05 |
| | | 11,077 | 0.00 | (73,437) | UPM-Kymmene OYJ | 60,431 | 0.01 |
| Brazil | | | | (293,763) | Wartsila OYJ | 467,085 | 0.06 |
| (104,641) | Gerdau SA -Spon ADR | 11,245 | 0.00 | | | 1,288,608 | 0.16 |
| (565,799) | Vale SA | 329,274 | 0.04 | France | | | |
| | | 340,519 | 0.04 | (32,727) | Air France-KLM | 6,217 | 0.00 |
| Canada | | | | 2,490 | Air Liquide SA | 7,252 | 0.00 |
| (259,698) | Cameco Corporation | 103,023 | 0.01 | (10,605) | Airbus SE | 124,218 | 0.02 |
| (96,802) | Canadian Natural Resources Limited | 138,398 | 0.02 | (29) | Altran Technologies SA | 42 | 0.00 |
| (309,597) | Husky Energy Inc | 731,398 | 0.09 | (38,578) | Atos SE | 70,691 | 0.01 |
| (79,288) | Imperial Oil Limited | 179,134 | 0.02 | 9,690 | AXA SA | 504 | 0.00 |
| (385,560) | Ivanhoe Mines Limited | 69,145 | 0.01 | (27,581) | BioMerieux | 208,099 | 0.03 |
| (31,613) | Labrador Iron Ore Royalty Company | 47,582 | 0.01 | (4) | BNP Paribas SA | 30 | 0.00 |
| (186,508) | Lundin Mining Corporation | 11,729 | 0.00 | (371) | Carrefour SA | 733 | 0.00 |
| (651) | S&P/TSX 60 Index | 11,597 | 0.00 | (3,640) | CGG SA | 3,807 | 0.00 |
| 181,288 | Teck Resources Limited | 196,646 | 0.02 | (460) | Christian Dior SE | 277 | 0.00 |
| | | 1,488,652 | 0.18 | (2,666) | Cle de Saint-Gobain | 2,366 | 0.00 |
| China | | | | (21) | Dassault Aviation SA | 9,127 | 0.00 |
| (5,513) | 58.Com Inc-ADR | 25,343 | 0.01 | (4) | Dassault Systemes | 72 | 0.00 |
| (1,373) | Alibaba Group Holding | 13,046 | 0.00 | (80,651) | Edenred | 107,588 | 0.01 |
| (109,368) | Anhui Conch Cement Company Limited | 34,826 | 0.00 | (21) | EDF | 27 | 0.00 |
| (952,000) | BAIC Motor Corporation Limited | 30,167 | 0.01 | 48,834 | Elior Group | 14,979 | 0.00 |
| (430,000) | Beijing Capital Intl Airpo | 11,430 | 0.00 | (33) | Elis SA | 122 | 0.00 |
| (337,919) | China Coal Energy Company | 4,291 | 0.00 | (14,841) | Eramet | 343,085 | 0.04 |
| 111,841 | China Conch Venture Holdings Limited | 17,384 | 0.01 | (104) | Euro STOXX 50 Price | 17,858 | 0.00 |
| (54,000) | China Merchants Bank Company Limited | 225 | 0.00 | (4,105) | Euro STOXX 600 Industrial Goods & Services Price Index | 118,965 | 0.01 |
| (690,911) | China Shenhua Energy Company Limited | 35,937 | 0.00 | (99) | Eurofins Scientific | 9,941 | 0.00 |
| 46,235 | ENN Energy Holdings Limited | 8,606 | 0.00 | (4,248) | Eutelsat Communications | 15,424 | 0.00 |
| (527,612) | Great Wall Motor Company Limited | 32,531 | 0.01 | 35,440 | Faurecia | 84,237 | 0.01 |
| (793,464) | Guangzhou Automobile Group Company Limited | 14,808 | 0.00 | 18,088 | Groupe Eurotunnel SA | 3,910 | 0.00 |
| (719,548) | Jiangxi Copper Company Limited | 32,364 | 0.00 | 214 | Hermes International | 386 | 0.00 |
| (4,032) | Netease Inc - ADR | 13,978 | 0.01 | (1,219) | Ingenico | 7,613 | 0.00 |
| (2,158,736) | Shanghai Electric Group Company | 34,828 | 0.00 | (61,337) | JC Decaux SA | 195,803 | 0.02 |
| | | | | 3,265 | Kering | 27,022 | 0.00 |
| | | | | (185,571) | Klepierre | 530,960 | 0.06 |
| | | | | (76,285) | Legrand SA | 480,482 | 0.06 |

Financial assets at fair value through profit or loss (continued)

| Nominal | Description | Fair Value € | % of Net Assets | Nominal | Description | Fair Value € | % of Net Assets |
|---|---|-----------------|-----------------------|---|---|-----------------|-----------------------|
| Contracts for difference (b) (continued) | | | | Contracts for difference (b) (continued) | | | |
| Japan (continued) | | | | Netherlands (continued) | | | |
| 18,652 | Daito Trust Construction Company Limited | 81,568 | 0.01 | (1,700) | InterXion Holding NV | 8,207 | 0.00 |
| (339,600) | DMG Mori Company Limited | 528,306 | 0.06 | (2,177) | Koninklijke DSM NV | 18,983 | 0.00 |
| 73,001 | Don Quijote Holdings Company Limited | 422,752 | 0.05 | 570,423 | Koninklijke KPN NV | 18,093 | 0.00 |
| (178,217) | Harmonic Drive Systems Inc | 1,144,682 | 0.14 | (2,695) | Philips Lighting NV | 6,758 | 0.00 |
| (237,500) | Honda Motor Company Limited | 303,614 | 0.04 | (58,415) | Randstad Holding NV | 219,242 | 0.03 |
| (43,735) | Hoshizaki Corporation | 1,202,238 | 0.15 | 12,482 | Royal Dutch Shell Plc | 31,477 | 0.00 |
| (70,600) | Hulic Company Limited | 29,230 | 0.00 | 8,923 | SBM Offshore NV | 5,297 | 0.00 |
| 279,900 | Kansai Paint Company Limited | 233,774 | 0.03 | (2,494,984) | SNS Reaal AG | 25 | 0.00 |
| 33,100 | Kao Corporation | 12,336 | 0.00 | 79 | Unilever NV | 58 | 0.00 |
| (23,900) | KatitasCompany Limited | 101,070 | 0.01 | (40,267) | Wereldhave NV | 80,514 | 0.02 |
| (27,700) | Kawasaki Kisen Kaisha Limited | 39,664 | 0.00 | (1,922) | Wolters Kluwer NV | 2,294 | 0.00 |
| (113,631) | KH Neochem Company Limited | 812,701 | 0.10 | | | 1,303,746 | 0.16 |
| (108,700) | Komatsu Limited | 175,332 | 0.02 | New Zealand | | | |
| (17,100) | Kusuri No Aoki Holdings Company Limited | 7,643 | 0.00 | (83,906) | Fisher & Paykel Healthcare C | 5,684 | 0.00 |
| 321,800 | LXIL Group Corporation | 120,906 | 0.01 | Norway | | | |
| (117,400) | Marui Group Company Limited | 135,192 | 0.02 | (178) | Aker BP ASA | 1,552 | 0.00 |
| (454,228) | Mazda Motor Corporation | 424,153 | 0.05 | (91) | DNB ASA | 302 | 0.00 |
| 52,200 | MEIJI Holdings Company Limited | 60,077 | 0.01 | (408,667) | Norsk Hydro ASA | 89,284 | 0.01 |
| (142,200) | Mitsui Chemicals Inc | 287,794 | 0.03 | (7,159) | Schibsted ASA-B SHS | 3,930 | 0.01 |
| (274,300) | Nihon M&A Center Inc | 960,589 | 0.13 | (8,727) | Equinor ASA | 40,279 | 0.00 |
| (47,308) | Nippon Express Company Limited | 204,534 | 0.02 | (33) | Storebrand ASA | 22 | 0.00 |
| (214,505) | Nippon Paint Holdings Company Limited | 565,915 | 0.07 | (4) | TGS NOPEC Geophysical Company ASA | 28 | 0.00 |
| (30,700) | Nippon Shokubai Company Limited | 124,678 | 0.02 | (80,037) | Yara International ASA | 94,472 | 0.01 |
| (435,400) | Nissan Motor Company Limited | 426,840 | 0.05 | | | 229,869 | 0.03 |
| (54,250) | Nitori Holdings Company Limited | 883,279 | 0.11 | Poland | | | |
| (32,800) | Nomura Company Limited | 30,844 | 0.00 | 3,851 | Bank Pekao SA | 2,368 | 0.00 |
| (1,865,749) | NTN Corporation | 1,735,291 | 0.21 | (1,285) | CD Projekt SA | 12,576 | 0.00 |
| (864,441) | Oji Holdings Corporation | 769,474 | 0.09 | (33,268) | Jastrzebska Spolka Weglowa SA | 121,383 | 0.02 |
| (37,500) | OKUMA Corporation | 34,191 | 0.00 | (117,119) | KGHM Polska Miedz SA | 23,378 | 0.00 |
| (7,900) | Persol Holdings Company Limited | 22,293 | 0.00 | 1,144 | Polski Koncern Naftowy Orlen | 1,918 | 0.00 |
| (61,500) | Pigeon Corporation | 66,103 | 0.01 | (5,750) | Powszechna KaSA Oszczednosci Bank Polski S.A. | 4,037 | 0.00 |
| (8,600) | Ryohin Keikaku Company Limited | 221,427 | 0.03 | (166) | Santander Bank Polska SA | 721 | 0.00 |
| (187,380) | Sakata Inx Corporation | 383,837 | 0.05 | | | 166,381 | 0.02 |
| (186,494) | Seria Company Limited | 1,611,009 | 0.19 | Portugal | | | |
| (493,928) | Shimizu Corporation | 196,571 | 0.02 | (77,687) | Banco Comercial Portugues SA | 2,073 | 0.00 |
| (156,600) | Showa Denko KK | 1,049,260 | 0.13 | Russia | | | |
| (22,510) | SMC Corporation | 451,359 | 0.05 | (299,284) | MMC Norilsk Nickel PJSC | 34,016 | 0.00 |
| (123,700) | Sumitomo Chemical Company Limited | 29,166 | 0.00 | 3,487 | Polymetal International Plc | 6,955 | 0.00 |
| (77,205) | Sumitomo Realty & Development Company Limited | 8,064 | 0.00 | 72 | Polyus PJSC | 163 | 0.00 |
| (152,424) | Taisei Corporation | 891,506 | 0.11 | | | 41,134 | 0.00 |
| (295,250) | Takeda Pharmaceutical Company Limited | 707,750 | 0.09 | South Africa | | | |
| (52,300) | TechnoPro Holdings Inc | 77,272 | 0.01 | (81,217) | Kumba Iron Ore Limited | 37,476 | 0.00 |
| (122,000) | Teijin Limited | 42,528 | 0.01 | 8,731 | Nedbank Group Limited | 3,648 | 0.00 |
| (28,459) | Topix Pharmaceutical IND | 80,273 | 0.01 | | | 41,124 | 0.00 |
| (400) | Toyo Seikan Group Holdings Limited | 352 | 0.00 | Spain | | | |
| (142,082) | Yamazaki Baking Company Limited | 103,858 | 0.01 | (42,465) | Acerinox SA | 81,331 | 0.01 |
| (159,100) | Yaskawa Electric Corporation | 156,241 | 0.02 | (81,789) | ACS Actividades Construcion y Servicios SA | 125,509 | 0.02 |
| | | 19,217,953 | 2.32 | (21) | Amadeus IT Group SA | 408 | 0.00 |
| Jersey Channel Islands | | | | (49,285) | Banco Bilbao Vizcaya Argentaria SA | 30,021 | 0.00 |
| 323 | Centamin Plc | 16 | 0.00 | (165,785) | Banco Santander SA | 54,004 | 0.02 |
| 125,093 | Randgold Resources Limited - ADR | 1,190,839 | 0.14 | (1,024,975) | CaixaBank SA | 319,761 | 0.04 |
| | | 1,190,855 | 0.14 | 54 | Cellnex Telecom SA | 16 | 0.00 |
| Luxembourg | | | | (66,067) | Enagas SA | 17,880 | 0.00 |
| (54,145) | Aperam SA | 729,355 | 0.09 | 2,434 | Endesa SA | 1,846 | 0.00 |
| (16,338) | ArcelorMittal | 72,435 | 0.01 | (213,115) | Gamesa Corporation Tecnologica SA | 289,044 | 0.03 |
| (136,800) | RTL Group | 896,040 | 0.11 | (41) | Gas Natural SDG SA | 56 | 0.00 |
| 7,373 | SES SA | 5,223 | 0.00 | (39,843) | Gestamp Automocion SA | 30,074 | 0.00 |
| (3,475) | Tenaris SA | 17,113 | 0.00 | 13,443 | Iberdrola SA | 8,904 | 0.00 |
| (35,150) | Tenaris SA-ADR | 92,553 | 0.01 | (25) | Industria de Diseno Textil SA | 96 | 0.00 |
| | | 1,812,719 | 0.22 | (21,583) | Mapfre SA | 710 | 0.00 |
| Malta | | | | (442,648) | Promotora De Info EUR3 | 28,112 | 0.00 |
| (344) | Kindred Group Plc | 682 | 0.00 | 20,157 | Red Electrica Corporation SA | 16,006 | 0.00 |
| Netherlands | | | | 8,719 | Repsol SA | 7,738 | 0.00 |
| (190,107) | ABN AMRO Group NV | 419,779 | 0.05 | 8,719 | Repsol SA-RTS | 3,488 | 0.00 |
| 1,567 | Adyen NV | 93,440 | 0.01 | (18,873) | Tecnicas Reunidas SA | 125,694 | 0.02 |
| (187) | Aegon NV | 259 | 0.00 | (80,279) | Telefonica SA | 5,907 | 0.00 |
| (56,776) | Altice NV | 52,306 | 0.01 | | | 1,146,605 | 0.14 |
| (32,034) | Arcadis NV | 146,095 | 0.02 | Sweden | | | |
| (4) | ASML Holding NV | 96 | 0.00 | (114,496) | Alfa Laval AB | 113,978 | 0.01 |
| (1,111) | ASR Nederland NV | 7,286 | 0.00 | (3,817) | Alimak Group AB-WI | 8,633 | 0.00 |
| (16,354) | Euronext NV | 62,544 | 0.01 | (222,021) | ARJO AB | 55,861 | 0.01 |
| (4,913) | EXOR NV | 29,937 | 0.00 | | | | |
| (71,674) | Fugro NV | 30,390 | 0.00 | | | | |
| 58,968 | Geralto NV | 4,717 | 0.00 | | | | |
| (33,784) | ING Groep NV | 65,949 | 0.01 | | | | |

Man Funds VI plc

Schedule of Investments as at 31 December 2018 (continued)

Man GLG European Equity Alternative (continued)



Financial assets at fair value through profit or loss (continued)

| Nominal | Description | Fair Value € | % of Net Assets | Nominal | Description | Fair Value € | % of Net Assets |
|---|----------------------------------|-----------------|-----------------|---|-----------------------------------|-----------------|-----------------|
| Contracts for difference (b) (continued) | | | | Contracts for difference (b) (continued) | | | |
| Sweden (continued) | | | | Switzerland (continued) | | | |
| (458,232) | Assa Abloy AB | 702,128 | 0.08 | (14,749) | Zurich Insurance Group AG | 29,390 | 0.00 |
| (102,937) | Atlas Copco AB | 188,648 | 0.02 | | | 3,610,354 | 0.44 |
| (33,558) | Autoliv Inc | 40,347 | 0.00 | | | | |
| (25,469) | Autoliv Inc, Morgan Stanley | 237,647 | 0.03 | | Taiwan | | |
| (43,527) | Axfood AB | 25,929 | 0.00 | (16,999) | Cub Elecparts Inc | 47,458 | 0.01 |
| (163,945) | BillerudKorsnas AB | 103,714 | 0.01 | | | 47,458 | 0.01 |
| (5,912) | Boliden AB | 8,649 | 0.00 | | | | |
| (66,030) | Dometic Group AB | 164,843 | 0.02 | | United Arab Emirates | | |
| (116) | Electrolux AB | 78 | 0.00 | (118,380) | NMC Health Plc | 451,523 | 0.05 |
| (4,154) | Epiroc Ab A | 754 | 0.00 | | | 451,523 | 0.05 |
| (15,978) | Essity AB | 9,598 | 0.00 | | | | |
| 8 | Fabege AB | 1 | 0.00 | | United Kingdom | | |
| (142,513) | Getinge AB | 212,755 | 0.03 | (8,503) | 3i Group Plc | 8,700 | 0.00 |
| (135,011) | Granges AB | 339,257 | 0.04 | 119,228 | Admiral Group Plc | 89,517 | 0.01 |
| (20,222) | Hexagon AB | 164,965 | 0.02 | (592,266) | Aggreko Plc | 442,834 | 0.05 |
| (98,257) | Hexpol AB | 152,161 | 0.02 | 97,682 | Amigo Holdings Plc | 43,635 | 0.01 |
| (6,688) | Holst Finance AB | 2,435 | 0.00 | 725,470 | Anglo American Plc | 1,127,741 | 0.14 |
| (355,886) | Husqvarna AB | 73,009 | 0.01 | (101,711) | Antofagasta Plc | 35,130 | 0.00 |
| (92,065) | ICA Gruppen AB | 129,147 | 0.02 | (56,880) | Aptiv Plc | 537,231 | 0.06 |
| 2,814 | Lime Technologies AB | 753 | 0.00 | 11,612 | Ashtead Group Plc | 83,270 | 0.01 |
| (50,763) | Loomis AB | 39,324 | 0.00 | (52,499) | ASOS Plc | 1,547,197 | 0.19 |
| (837) | Lundbergs Ab-B SHS | 3,092 | 0.00 | (135,080) | Associated British Foods Plc | 79,994 | 0.01 |
| (4,581) | Lundin Petroleum AB | 27,012 | 0.00 | (76,196) | Aston Martin LAGonda Glob-WI | 193,244 | 0.02 |
| 62,702 | Mr. Green & Company | 887 | 0.00 | 62,118 | AstraZeneca Plc | 43,695 | 0.01 |
| (2,065) | Nibe Industrier AB | 227 | 0.00 | 141 | Auto Trader Group Plc | 31 | 0.00 |
| (1,059) | OMX Stockholm 30 Index | 6,939 | 0.00 | (107,064) | Aviva Plc | 49,066 | 0.01 |
| (12,259) | Saab AB | 2,186 | 0.00 | (27,540) | B&M European Value Retail SA | 7,936 | 0.00 |
| (59,932) | Sandvik AB | 94,385 | 0.02 | (831,672) | Babcock International Group Plc | 1,054,860 | 0.13 |
| 5,265 | Skandinaviska Enskilda Banken AB | 2,086 | 0.00 | 288,424 | BAE Systems Plc | 10,675 | 0.00 |
| (21) | Skanska AB | 5 | 0.00 | (938,874) | Bakkavor Group Plc | 352,397 | 0.04 |
| (25,040) | SKF AB | 32,774 | 0.01 | (119,683) | Balfour Beatty Plc | 4,015 | 0.00 |
| (740) | Spotify Technology SA | 15,184 | 0.00 | (171,597) | Barclays Plc | 38,630 | 0.00 |
| (110,082) | Svenska Cellulosa AB SCA | 27,872 | 0.00 | 116,640 | Barratt Developments Plc | 12,119 | 0.00 |
| (125,547) | Swedbank AB | 123,617 | 0.02 | (95,006) | BBA Aviation Plc | 42,683 | 0.01 |
| (104,309) | Swedish Orphan Biovitrum AB | 37,051 | 0.00 | (255,862) | BIFFA Plc | 7,513 | 0.00 |
| 37 | Tele2 AB | 7,192 | 0.00 | 5,345 | Big Yellow Group Plc | 560 | 0.00 |
| 75 | Telia Company AB | 8 | 0.00 | (2,301) | Blue Prism Group Plc | 8,295 | 0.00 |
| (10,257) | Veoneer Inc | 38,769 | 0.00 | (2,688,448) | Boohoo.com Plc | 794,315 | 0.10 |
| (55,423) | Veoneer Inc-SDR | 152,744 | 0.03 | (29,444) | British American Tobacco Plc | 157,094 | 0.02 |
| (49,517) | Vitrolife AB | 39,096 | 0.00 | (110,095) | British Land Company Plc | 117,750 | 0.01 |
| (28,332) | Volvo AB | 66,919 | 0.02 | (257) | BT Group Plc | 41 | 0.00 |
| | | 3,452,649 | 0.42 | 899,804 | BTG Plc | 26,048 | 0.00 |
| | | | | (57,268) | Bunzl Plc | 31,963 | 0.00 |
| | | | | (191) | Capita Group Plc | 37 | 0.00 |
| | | | | (18,411) | Card Factory Plc | 5,914 | 0.00 |
| | Switzerland | | | (425,613) | CNH Industrial NV | 714,196 | 0.09 |
| (58,034) | ABB Limited | 54,351 | 0.01 | (1,424,980) | Cobham Plc | 395,491 | 0.05 |
| (427) | Adecco Group AG | 1,548 | 0.00 | (142,129) | Computacenter Plc | 345,813 | 0.04 |
| (932,628) | Aryzt AG | 195,225 | 0.02 | (23,960) | Croda International Plc | 37,540 | 0.00 |
| (21) | Barry Callebaut AG | 4,919 | 0.00 | (298,971) | Daily Mail and General Trust Plc | 120,218 | 0.01 |
| (141,120) | Cie Financiere Richemont SA | 473,097 | 0.06 | (453,543) | Dairy Crest Group Plc | 364,690 | 0.04 |
| 196,086 | Coca-Cola HBC AG | 99,690 | 0.01 | 2,022 | Derwent Valley Holdings Plc | 3,398 | 0.00 |
| (73,500) | Credit Suisse Group AG | 143,194 | 0.02 | (574,658) | DFS Furniture Limited- WI | 163,315 | 0.02 |
| (6,513) | DKSH Holding AG | 84,883 | 0.01 | 517,958 | Diageo Plc | 467,382 | 0.06 |
| (14,737) | Dufry AG | 181,185 | 0.02 | (347,400) | Dialog Semiconductor Plc | 472,464 | 0.06 |
| (13,170) | EMS-Chemie Holding AG | 333,497 | 0.04 | (966,469) | Direct Line Insurance Group Plc | 53,916 | 0.01 |
| 24,760 | Ferguson PLC | 22,747 | 0.00 | (39,993) | Dixons Carphone Plc | 18,337 | 0.00 |
| (4) | Georg Fischer Limited | 531 | 0.00 | (529,665) | Domino's Pizza UK and Ireland Plc | 154,743 | 0.02 |
| (181) | Givaudan | 14,712 | 0.00 | (627,178) | DS Smith Plc | 139,107 | 0.02 |
| 2,702,989 | Glencore International Plc | 62,182 | 0.01 | (27,598) | Dunelm Group Plc | 7,287 | 0.00 |
| (22,788) | Julius Baer Group Limited | 58,155 | 0.01 | 2,515,348 | Earthport Plc | 2,410 | 0.00 |
| (38,087) | Kuehne + Nagel International AG | 401,643 | 0.05 | 22,111 | EasyJet Plc | 6,341 | 0.00 |
| (26,171) | Landis+Gyr Group AG | 151,938 | 0.02 | (65,428) | Electrocomponents Plc | 12,889 | 0.00 |
| 4 | Lindt & Spruengli AG-REG | 8,057 | 0.00 | (418,193) | Evraz Plc | 72,903 | 0.01 |
| (32,597) | Nestle SA | 84,577 | 0.01 | (78,711) | Fevertree Drinks Plc | 292,157 | 0.04 |
| (4) | Novartis AG | 1 | 0.00 | (63,784) | Fiat Chrysler Automobiles NV | 124,140 | 0.01 |
| (50,673) | OC Oerlikon Corporation AG | 164,662 | 0.03 | (83) | FTSE 100 Index | 12,360 | 0.00 |
| (265) | Partners Group Holding AG | 26,294 | 0.00 | (293) | FTSE 250 Index | 125,841 | 0.02 |
| 4,697 | Psp Swiss Property AG | 8,503 | 0.00 | (680) | FTSE 350 Mining Index | 303,816 | 0.04 |
| 1,920 | Roche Holding AG | 939 | 0.00 | 11,347 | G4S Plc | 750 | 0.00 |
| (3,554) | Schindler Holding | 107,337 | 0.01 | (27,897) | Go-Ahead Group Plc | 60,918 | 0.01 |
| (127,792) | SIG Combibloc Group | 143,362 | 0.02 | 111,992 | Greene King Plc | 98,687 | 0.01 |
| 31,080 | Sika AG | 29,682 | 0.00 | (334,356) | Halfords Group Plc | 137,084 | 0.02 |
| (6,662) | Sonova Holding AG | 4,434 | 0.00 | (31,518) | Hammerson Plc | 604 | 0.00 |
| (5,785) | STMicroelectronics NV | 17,425 | 0.00 | (9,423) | Hays Plc | 4,881 | 0.00 |
| (509) | Straumann Holding AG | 8,174 | 0.00 | 31,723 | Hikma Pharmaceuticals Plc | 7,346 | 0.00 |
| (11,831) | Sunrise Communications Group | 18,988 | 0.00 | (262,419) | HSBC Holdings Plc | 383 | 0.00 |
| (22,530) | Swatch Group AG | 672,080 | 0.09 | (13,525) | IG Group Holdings Plc | 14,651 | 0.00 |
| (3,229) | Swatch Group AG/The-REG | 263 | 0.00 | (80,403) | IMI Plc | 82,474 | 0.01 |
| 224 | Swiss Life Holding | 1,515 | 0.00 | (7,147) | Indivior Plc | 24,492 | 0.00 |
| (1,167) | Swiss Re AG | 882 | 0.00 | | | | |
| (162) | UBS Group AG | 292 | 0.00 | | | | |

Man Funds VI plc

Schedule of Investments as at 31 December 2018 (continued)

Man GLG European Equity Alternative (continued)



Financial assets at fair value through profit or loss (continued)

| Nominal | Description | Fair Value € | % of Net Assets | Nominal | Description | Fair Value € | % of Net Assets |
|---|----------------------------------|-----------------|-----------------------|---|-------------------------------------|-----------------|-----------------------|
| Contracts for difference (b) (continued) | | | | Contracts for difference (b) (continued) | | | |
| United Kingdom (continued) | | | | United States | | | |
| (203,609) | Inmarsat Plc | 172,594 | 0.02 | 19,301 | 12M Momentum Short | 2,469 | 0.00 |
| (5,520) | International Game Technology | 4,667 | 0.00 | (105,757) | 3D Systems Corporation | 195,002 | 0.02 |
| 12 | Intertek Group Plc | 18 | 0.00 | (12,527) | AbbVie Inc | 21,940 | 0.00 |
| (81,033) | Intl Consolidated Airline | 43,168 | 0.01 | (493) | Abiomed Inc | 49,845 | 0.01 |
| (1,175,683) | Intu Properties Plc | 969,230 | 0.12 | (57,791) | Accuray Inc | 34,882 | 0.00 |
| (530,492) | IQE Plc | 127,575 | 0.02 | (17,096) | Acorda Therapeutics Inc | 220 | 0.00 |
| (253) | ITV Plc | 66 | 0.00 | (3,263) | Activision Blizzard Inc | 76,378 | 0.01 |
| (1,107,080) | J Sainsbury Plc | 677,616 | 0.08 | (829) | Advanced Micro Devices | 4,403 | 0.00 |
| 111,616 | Jardine Lloyd Thompson Group | 10,663 | 0.00 | (224) | AES Corporation | 221 | 0.00 |
| 72,691 | JD Sports Fashion Plc | 5,682 | 0.00 | (634) | Affiliated Managers Group Inc | 11,250 | 0.00 |
| (103,204) | JD Wetherspoon Plc | 139,945 | 0.02 | (6,899) | AK Steel Holding Corporation | 5,009 | 0.00 |
| (108,889) | John Wood Group Plc | 2,771 | 0.00 | (2,541) | Akamai Technologies Inc | 25,291 | 0.00 |
| (6,782) | Johnson Matthey Plc | 34,492 | 0.00 | (866) | Alaska Air Group Inc | 4,015 | 0.00 |
| (372,582) | Jupiter Fund Management | 419,596 | 0.05 | (1,016) | Albemarle Corporation | 22,935 | 0.00 |
| (400,270) | Just Eat Plc | 92,014 | 0.01 | (1,638) | Alexion Pharmaceuticals Inc | 42,267 | 0.01 |
| (216,332) | KAZ Minerals Plc | 29,120 | 0.00 | (1,447) | Align Technology Inc | 38,421 | 0.00 |
| (20,065) | Kier Group Plc | 45,219 | 0.01 | (90,360) | Allegheny Technologies Inc | 459,119 | 0.06 |
| (100,472) | Kingfisher Plc | 35,259 | 0.00 | (5,585) | Allegiant Travel Company | 109,386 | 0.01 |
| 721,678 | Legal and General Group Plc | 15,266 | 0.00 | (846) | Allergan Inc | 34,125 | 0.00 |
| (10,549) | Linde AG - Tender NPV | 39,364 | 0.00 | (634) | Alpabet Inc | 82,658 | 0.01 |
| (28,063) | Livanova Plc | 69,809 | 0.01 | (14,966) | American Airlines Group Inc | 63,758 | 0.01 |
| 100,373 | London Stock Exchange Group Plc | 13,099 | 0.00 | (6,256) | American International Group Inc | 81,598 | 0.01 |
| (2,280,817) | Marks & Spencer Group Plc | 1,024,468 | 0.12 | (1,494) | American Woodmark Corporation | 177 | 0.00 |
| (837,987) | Meggitt Plc | 316,474 | 0.04 | (2,562) | Ameriprise Financial Inc | 57,750 | 0.01 |
| 385,270 | Melrose Industries Plc | 7,643 | 0.00 | (2,019) | AMETEK Inc | 12,901 | 0.00 |
| 11,828 | Merlin Entertainments Plc | 818 | 0.00 | (24,835) | Amgen Inc | 260,255 | 0.03 |
| (6,735) | Michael Page International | 36 | 0.00 | (69,496) | Anadarko Petroleum Corporation | 395,921 | 0.05 |
| (111,133) | Micro Focus International Plc | 80,890 | 0.01 | (117,321) | Angiodynamics Inc | 139,576 | 0.02 |
| (232,842) | Mondi Plc | 183,067 | 0.02 | (280,982) | Antero Resources Corporation | 941,205 | 0.11 |
| (25,521) | Moneysupermarket.com Group Plc | 1,115 | 0.00 | (742) | AO Smith Corporation | 2,975 | 0.00 |
| (57,930) | Newriver Reit Plc | 49,778 | 0.01 | (680) | Apache Corporation | 6,779 | 0.00 |
| (7,210) | Next Plc | 31,281 | 0.00 | (17,390) | Apple Inc | 533,991 | 0.06 |
| (1,422) | Ocado Group Plc | 1,772 | 0.00 | (1,410) | Applied Materials Inc | 3,607 | 0.00 |
| (287,357) | Pearson Plc | 78,131 | 0.01 | (11,268) | Arconic Inc | 51,000 | 0.01 |
| (4) | Pentair Plc | 21 | 0.00 | (837) | Arista Networks Inc | 30,437 | 0.00 |
| (21,077) | Prudential Plc | 39,446 | 0.00 | (4,422) | At Home Group Inc | 13,355 | 0.00 |
| (2,388,815) | Quilter Plc | 228,903 | 0.03 | (6,128) | AT&T Inc | 27,883 | 0.00 |
| 900,000 | RELX Plc | 411,541 | 0.05 | (3,872) | Autodesk Inc | 40,303 | 0.00 |
| 27,191 | Renishaw Plc | 100,387 | 0.01 | (21,617) | Automatic Data Processing Inc | 187,888 | 0.02 |
| 143,279 | Rentokil Initial Plc | 7,199 | 0.00 | (4) | Bank of America Corporation | 21 | 0.00 |
| (4,103) | Rio Tinto Limited | 7,471 | 0.00 | (4) | Bank of New York Mellon Corporation | 18 | 0.00 |
| 19,621 | Rio Tinto Plc | 16,743 | 0.00 | (78,551) | Bausch Health Companies Inc | 349,239 | 0.04 |
| 53,465 | Rolls-Royce Holdings Plc | 22,417 | 0.00 | (5,045) | Bear Newco Inc | 52,798 | 0.01 |
| (10,427) | Rotork Plc | 6,883 | 0.00 | (20,444) | Bjs Wholesale Club Holdings | 12,059 | 0.00 |
| 53,937 | Royal Bank of Scotland Group Plc | 13,941 | 0.00 | (2,181) | Blackbaud Inc | 28,682 | 0.00 |
| (727,321) | Royal Mail Plc | 219,731 | 0.03 | (149,386) | Blackstone Mortgage TRU-CL A | 167,783 | 0.02 |
| (4,318) | RPC Group Plc | 8,290 | 0.00 | (8,043) | BorgWarner Inc | 49,605 | 0.01 |
| (446,082) | RSA Insurance Group Plc | 114,234 | 0.01 | (4,684) | Boyd Gaming Corporation | 16,554 | 0.00 |
| (2,178) | Russell UK MID 150 Index | 161,878 | 0.02 | (6,302) | Briggs & Stratton | 1,487 | 0.00 |
| (99,761) | Saga Plc | 27,430 | 0.00 | (14,283) | Brighthouse Financial Inc | 118,245 | 0.01 |
| (21) | Schroders Plc | 37 | 0.00 | (1,548) | Brinker International Inc | 503 | 0.00 |
| (19,058) | Segro Plc | 4,118 | 0.00 | (373) | Bristol-Myers Squibb Company | 3,211 | 0.00 |
| 750 | Smith & Nephew Plc | 622 | 0.00 | (29,554) | Brown & Brown Inc | 66,451 | 0.01 |
| (2,156) | Smiths Group Plc | 8,656 | 0.00 | (3,599) | Brown-Forman Corporation | 5,066 | 0.00 |
| (65,743) | Softcat Plc | 22,475 | 0.00 | (41,001) | Bruker Corporation | 65,703 | 0.01 |
| (49,776) | Spirax-Sarco Engineering Plc | 37,912 | 0.00 | (1,524) | C.H. Robinson Worldwide Inc | 11,177 | 0.00 |
| (6,040) | SSP Group Plc | 1,157 | 0.00 | (6,740) | Campbell Soup Company | 40,353 | 0.00 |
| 46,339 | St James's Place Plc | 6,455 | 0.00 | (5,906) | Camping World Holdings Inc | 28,384 | 0.00 |
| (470,105) | Stagecoach Group Plc | 144,174 | 0.03 | (4) | Capital One Financial Corporation | 65 | 0.00 |
| 14,659 | Standard Chartered Plc | 1,963 | 0.00 | (89,300) | Cardinal Health Inc | 776,904 | 0.09 |
| (29,028) | Standard Life Aberdeen Plc | 85 | 0.00 | (56,162) | Cardiovascular Systems Inc | 24,075 | 0.00 |
| (713,844) | Talktalk Telecom Group Plc | 81,916 | 0.02 | (2,851) | Cargurus Inc | 3,891 | 0.00 |
| 6,074 | Tate and Lyle Plc | 805 | 0.00 | (1,111) | CarMax Inc | 12,780 | 0.00 |
| 386,515 | Taylor Wimpey Plc | 738 | 0.00 | (1,338) | Carnival Corporation | 8,145 | 0.00 |
| (221,301) | Tesco Plc | 65,258 | 0.01 | (107,174) | Carrizo Oil and Gas Inc | 435,050 | 0.05 |
| 74,030 | Torm Plc | 7,382 | 0.00 | (253) | CBRE Group Inc | 746 | 0.00 |
| (54) | Travis Perkins Plc | 18 | 0.00 | (854) | CBS Corporation | 10,327 | 0.00 |
| (34,410) | Tullow Oil Plc | 31,297 | 0.00 | (2,002) | Celgene Corporation | 19,519 | 0.00 |
| (197,813) | Unilever NV | 117,950 | 0.02 | (108,065) | Century Aluminum Company | 151,385 | 0.02 |
| (13,354) | Unilever Plc | 9,823 | 0.00 | (211,775) | Cerus Corporation | 40,384 | 0.00 |
| 21,566 | United Utilities Group Plc | 4,317 | 0.00 | (3,677) | CF Industries Holdings Inc | 33,127 | 0.00 |
| (53,256) | Victrex Plc | 141,762 | 0.03 | (4,971) | Charles Schwab Corporation | 43,876 | 0.01 |
| (3,043) | Weir Group Plc | 26,422 | 0.00 | (1,128) | Charter Communications Inc | 37,891 | 0.00 |
| (166,940) | WH Smith Plc | 489,173 | 0.06 | (310,889) | Chesapeake Energy Corporation | 329,173 | 0.04 |
| 133,879 | Whitbread Plc | 91,517 | 0.01 | (29,522) | Chevron Corporation | 162,021 | 0.02 |
| (151,420) | William Hill Plc | 41,067 | 0.00 | (54) | Chipotle Mexican Grill Inc | 1,598 | 0.00 |
| (3,301,920) | WM Morrison Supermarkets Plc | 1,056,383 | 0.14 | (2,398) | Choice Hotels International Inc | 13,195 | 0.00 |
| | | 20,299,857 | 2.45 | (25,529) | Cimarex Energy Company | 318,831 | 0.04 |

Financial assets at fair value through profit or loss (continued)

| Nominal | Description | Fair Value € | % of Net Assets | Nominal | Description | Fair Value € | % of Net Assets |
|---|--|-----------------|-----------------------|---|---|-----------------|-----------------------|
| Contracts for difference (b) (continued) | | | | Contracts for difference (b) (continued) | | | |
| United States (continued) | | | | United States (continued) | | | |
| (67,142) | Cincinnati Financial Corporation | 64,280 | 0.01 | (1,318) | Hedge Fund Ownership | 10,806 | 0.00 |
| (510) | Cintas Corporation | 14,918 | 0.00 | (40,631) | Henry Schein Inc | 347,179 | 0.04 |
| (13,869) | Cleveland-Cliffs Inc | 19,290 | 0.00 | (32,258) | Hess Corporation | 354,502 | 0.04 |
| (8,845) | Clorox Company | 30,510 | 0.00 | (3,218) | Hilton Grand Vacations Inc | 13,634 | 0.00 |
| (8,047) | Cloudera Inc | 9,766 | 0.00 | (1,600) | Hilton Worldwide Holdings Inc | 11,631 | 0.00 |
| (140,631) | CNX Resources Corporation | 342,042 | 0.04 | (978) | IDEXX Laboratories Inc | 19,824 | 0.00 |
| (4,312) | Coca-Cola Company | 8,501 | 0.00 | (485) | illumina Inc | 16,882 | 0.00 |
| (35,307) | Cognex Corporation | 85,264 | 0.01 | (3,876) | Incyte Corporation | 17,907 | 0.00 |
| (763) | Coherent Inc | 19,783 | 0.00 | (967) | Industrial Select Sector TR | 346,388 | 0.04 |
| (3,654) | Colfax Corporation | 48,298 | 0.01 | (334,846) | Infinity Pharmaceuticals Inc | 43,597 | 0.01 |
| (68,470) | Commerce Bancshares Inc | 283,268 | 0.03 | (16,372) | Integer Holdings Corp | 10,525 | 0.00 |
| (225,981) | Community Health Systems Inc | 9,138 | 0.00 | (16,336) | Integra Lifesciences Holding | 189,293 | 0.02 |
| (3,378) | Conagra Foods Inc | 25,023 | 0.00 | (64,349) | Intel Corporation | 16,111 | 0.00 |
| (17,999) | Concho Resources Inc | 363,207 | 0.04 | (1,808) | Interactive Brokers Group Inc | 2,091 | 0.00 |
| (1,034) | Cons Discret Select Sector | 113,706 | 0.01 | (3,891) | International Business Machines Corporation | 36,141 | 0.00 |
| (622) | Cons Stap Select Sector TR | 71,636 | 0.01 | (435) | Intuitive Surgical Inc | 23,742 | 0.00 |
| (4,242) | Copart Inc | 7,988 | 0.00 | (13,362) | Invesco Limited | 55,109 | 0.01 |
| (1,600) | Costco Wholesale Corporation | 19,381 | 0.00 | (9,300) | Ionis Pharmaceuticals Inc | 28,657 | 0.00 |
| (197,626) | Coty Inc | 297,208 | 0.04 | (2,085) | IPG Photonics Corporation | 74,747 | 0.01 |
| (13,760) | Cracker Barrel Old Country Store Inc | 36,190 | 0.00 | (16,658) | Jefferies Financial Group Inc | 70,415 | 0.01 |
| (15,025) | Cree Inc | 30,654 | 0.00 | (5,856) | Jeld-Wen Holding Inc | 15,510 | 0.00 |
| (4) | CVS Health Corporation | 44 | 0.00 | (4) | Johnson Controls International Plc | 21 | 0.00 |
| (79) | Darden Restaurants Inc | 914 | 0.00 | (35,293) | JP Morgan Chase & Company | 334,921 | 0.04 |
| (2,512) | Deere and Company | 1,048 | 0.00 | (67,040) | Juniper Networks Inc | 108,700 | 0.01 |
| (1,012) | Dentsply Sirona Inc | 212 | 0.00 | (12,817) | Kaiser Aluminum Corporation | 169,981 | 0.02 |
| (9,606) | Devon Energy Corporation | 95,213 | 0.01 | (102,505) | Karyopharm Therapeutics Inc | 75,452 | 0.01 |
| (30,645) | Discovery Communications | 99,450 | 0.01 | (6,943) | Kellogg Company | 18,894 | 0.00 |
| (12,043) | DISH Network Corporation | 88,734 | 0.01 | (4) | Kimco Realty Corporation | 5 | 0.00 |
| (458) | DJ US Real estate TR | 17,025 | 0.00 | (7,128) | Kinder Morgan Inc | 10,541 | 0.00 |
| (34,020) | DocuSign Inc | 57,387 | 0.01 | (13,250) | Kraft Heinz Company | 118,959 | 0.01 |
| (16,643) | Dominion Energy Inc | 46,516 | 0.01 | (59,103) | Kroger Company | 107,975 | 0.01 |
| (7,429) | Dowdupont Inc | 62,712 | 0.01 | (2,914) | L Brands Inc | 10,501 | 0.00 |
| (1,875) | Duke Energy Corporation | 3,723 | 0.00 | (33,341) | Lear Corporation | 7,333 | 0.00 |
| (36,118) | Dunkin' Brands Group Inc | 224,072 | 0.03 | (3,776) | Leggett & Platt Inc | 14,187 | 0.00 |
| (3,449) | DXC Technology Company | 32,091 | 0.00 | (1,778) | Leidos Holdings Inc | 9,090 | 0.00 |
| (1,853) | Dycom Industries Inc | 1,323 | 0.00 | (2,579) | Lennar Corporation | 21,929 | 0.00 |
| (1,990) | E*TRADE Financial Corporation | 18,174 | 0.00 | (6,355) | Lincoln National Corporation | 78,764 | 0.01 |
| (4,888) | Eastman Chemical Company | 44,573 | 0.01 | (3,554) | Lions Gate Entertainment Corporation | 23,861 | 0.00 |
| (7,118) | Edison International | 2,393 | 0.00 | (11,699) | LKQ Corporation | 45,667 | 0.01 |
| (66) | Edwards Lifesciences Corporation | 230 | 0.00 | (89,547) | Luminex Corporation | 475,240 | 0.06 |
| (817) | Electronic Arts Inc | 26,687 | 0.00 | (3,868) | Macerich Company | 28,037 | 0.00 |
| (22,422) | Eli Lilly & Company | 26,419 | 0.00 | (667) | Macy's Inc | 2,684 | 0.00 |
| (904) | Emerson Electric Company | 13,666 | 0.00 | (5,205) | Maritz Company Inc | 22,198 | 0.00 |
| (987) | Equifax Inc | 8,069 | 0.00 | (118,540) | Marathon Oil Corporation | 165,271 | 0.02 |
| (10,174) | Evoqua Water Technologies Company | 1,834 | 0.00 | (4) | Marathon Petroleum Corporation | 91 | 0.00 |
| (71,682) | Exelixis Inc | 55,351 | 0.01 | (1,709) | Markel Corporation | 81,990 | 0.01 |
| (1,849) | Expeditors International of Washington Inc | 4,021 | 0.00 | (2,381) | Marriott International | 34,241 | 0.00 |
| (887) | Facebook Inc | 2,895 | 0.00 | (59,160) | Marsh & McLennan Companies | 232,665 | 0.03 |
| (15,091) | FactSet Research Systems Inc | 250,389 | 0.03 | (618) | Martin Marietta Materials Inc | 6,229 | 0.00 |
| (332) | FedEx Corporation | 22,615 | 0.00 | (701) | Masco Corporation | 1,285 | 0.00 |
| (5,219) | Ferro Corporation | 1,976 | 0.00 | (2,248) | MasTec Inc | 8,876 | 0.00 |
| (20,424) | First Financial Bankshares Inc | 1,267 | 0.00 | (93,874) | Matador Resources Company | 799,571 | 0.10 |
| (37,998) | First Republic Bank/CA | 244,580 | 0.03 | (15,508) | Mattel Inc | 79,740 | 0.01 |
| (16,952) | FleetCor Technologies Inc | 43,182 | 0.01 | (25,723) | Maxim Integrated Products Inc | 13,875 | 0.00 |
| (12,160) | Flex Limited | 8,462 | 0.00 | (904) | McDonald's Corporation | 5,036 | 0.00 |
| (3,148) | Floor & Decor Holdings Inc | 18,970 | 0.00 | (18,706) | Merck and Company Inc | 17,504 | 0.00 |
| (9,629) | Flowers Foods Inc | 10,715 | 0.00 | (19,499) | Meridian Bioscience Inc | 26,674 | 0.00 |
| (3,300) | Flowserve Corporation | 48,209 | 0.01 | (18,047) | MetLife Inc | 19,135 | 0.00 |
| (3,343) | FMC Corporation | 28,049 | 0.00 | (5,392) | Mettler-Toledo International Inc | 154,884 | 0.02 |
| (8,561) | Ford Motor Company | 4,881 | 0.00 | (18,988) | MGM Resorts International | 59,914 | 0.01 |
| (3,731) | Fortune Brands Home and Security Inc | 23,894 | 0.00 | (1,016) | Middleby Corporation | 23,099 | 0.00 |
| (7,612) | Franklin Resources Inc | 10,689 | 0.00 | (5,083) | Molson Coors Brewing Company | 33,546 | 0.00 |
| (14,129) | Freeport-McMoRan Inc | 21,659 | 0.00 | (5,124) | Monster Beverage Corporation | 28,119 | 0.00 |
| (3,816) | FTSE France SMID Cap Tradable Plus Index | 238,326 | 0.03 | (87) | Moody's Corporation | 1,022 | 0.00 |
| (1,443) | FTSE Italy SMID Cap Tradable Plus Index | 59,769 | 0.01 | (9,548) | Morgan Stanley | 34,579 | 0.00 |
| (224) | Gap Inc | 431 | 0.00 | (5,767) | Mosaic Company | 17,152 | 0.00 |
| (9,390) | General Electric Company | 30,392 | 0.00 | (56,472) | MS Materials Basket | 293,740 | 0.04 |
| (21,980) | General Mills Inc | 59,026 | 0.01 | (742) | MSCI Inc | 2,699 | 0.00 |
| (2,894) | General Motors Company | 2,938 | 0.00 | (2,968) | MSGJTS2 | 19,913 | 0.00 |
| (19,190) | Genomic Health Inc | 245,761 | 0.03 | (7,462) | MSGJTSO | 62,183 | 0.01 |
| (18,636) | Glaukos Corporation | 146,244 | 0.02 | (56,366) | MSGJMTS | 320,071 | 0.04 |
| (1,397) | Global Payments Inc | 14,363 | 0.00 | (23,169) | Murphy USA Inc | 52,184 | 0.01 |
| (688) | Goldman Sachs Group Inc | 37,938 | 0.00 | (366) | Mvis Us Semic 25 (TRN) | 17,877 | 0.00 |
| (15,144) | Goodyear Tire and Rubber Company | 9,267 | 0.00 | (7,031) | Mylan NV | 55,919 | 0.01 |
| (2,459) | Granite Construction Inc | 1,725 | 0.00 | (30) | NASDAQ 100 Stock Indx | 8,954 | 0.00 |
| (8,855) | Graphic Packaging Holding Company | 5,844 | 0.00 | (1,008) | National Beverage Corporation | 25,470 | 0.00 |
| (3,540) | GrubHub Inc | 36,414 | 0.00 | (6,745) | National Oilwell Varco Inc | 104,672 | 0.01 |
| (1,215) | Guidewire Software Inc | 3,162 | 0.00 | (3,400) | Nektar Therapeutics | 8,997 | 0.00 |
| (5,376) | Hain Celestial Group Inc | 14,137 | 0.00 | (813) | NetApp Inc | 16,480 | 0.00 |
| (4) | Halliburton Company | 52 | 0.00 | (1,932) | Netflix Inc | 26,740 | 0.00 |
| (1,610) | Harley-Davidson Inc | 15,026 | 0.00 | (3,390) | Nevro Corporation | 5,529 | 0.00 |

Man Funds VI plc

Schedule of Investments as at 31 December 2018 (continued)

Man GLG European Equity Alternative (continued)



Financial assets at fair value through profit or loss (continued)

| Nominal | Description | Fair Value € | % of Net Assets | Nominal | Description | Fair Value € | % of Net Assets |
|-------------------------------|---|-----------------|-----------------------|-------------------------------|--|-----------------|-----------------------|
| Equities (continued) | | | | Equities (continued) | | | |
| Denmark | | | | Luxembourg (continued) | | | |
| 32,529 | Ascendis Pharma A/S | 1,782,742 | 0.22 | 136,800 | RTL Group SA | 6,388,560 | 0.77 |
| | | | | 75 | Tenaris SA | 708 | 0.00 |
| | | | | 3,511 | Ternium SA | 83,233 | 0.01 |
| | | | | | | 6,488,699 | 0.78 |
| Germany | | | | Marshall Islands | | | |
| 692 | Akasol AG | 23,597 | 0.01 | 21,720 | Navios Maritime Acquisition | 61,750 | 0.01 |
| 230,000 | Axel Springer Se | 11,357,400 | 1.37 | Netherlands | | | |
| 50 | BASF SE | 3,020 | 0.00 | 27,800 | Alice Europe NV | 47,232 | 0.01 |
| 225,000 | Carl Zeiss Meditec AG | 15,367,500 | 1.86 | 115,120 | Constellium NV | 703,922 | 0.09 |
| 86,758 | Covestro AG | 3,746,210 | 0.45 | 65,503 | Gemalto NV | 3,318,382 | 0.39 |
| 104,700 | Daimler AG | 4,806,777 | 0.58 | 15,143 | Nxp Semiconductors NV | 970,721 | 0.12 |
| 57,761 | Deutsche BoerSe AG | 6,062,017 | 0.73 | 385,749 | Signify NV | 7,896,282 | 0.95 |
| 325,039 | Deutsche Post AG | 7,771,683 | 0.94 | 184,257 | Wright Medical Group NV | 4,387,417 | 0.53 |
| 148,593 | E.ON SE | 1,281,912 | 0.15 | | | 17,323,956 | 2.09 |
| 104,050 | Evonik Industries AG | 2,268,290 | 0.27 | Russia | | | |
| 109,400 | Fielmann AG | 5,907,600 | 0.71 | 19,122 | Polys PJSC | 654,044 | 0.08 |
| 53,220 | Fraport AG Frankfurt Airport Services Worldwide | 3,324,121 | 0.40 | South Africa | | | |
| 660,144 | Innogy SE | 26,887,665 | 3.25 | 234,516 | Sibanye-Stillwater | 580,571 | 0.07 |
| 164,552 | Innogy SE_BNY | 6,108,170 | 0.74 | Spain | | | |
| 273,600 | Man SE | 24,665,040 | 2.98 | 10,228 | Grifols SA ADR | 164,271 | 0.02 |
| 1,409,096 | RWE AG | 26,723,506 | 3.23 | Sweden | | | |
| 350,000 | Software AG | 11,056,500 | 1.34 | 4,319 | Veoneer Inc | 89,051 | 0.01 |
| 116,000 | Vonovia SE | 4,592,440 | 0.55 | 420,500 | Volvo AB | 4,810,754 | 0.58 |
| 28,131 | Wirecard AG | 3,735,797 | 0.45 | | | 4,899,805 | 0.59 |
| | | 165,689,245 | 20.01 | Switzerland | | | |
| Hong Kong | | | | 5,904 | Chubb Limited | 667,173 | 0.08 |
| 1,451,987 | Beijing Enterprises Water Group Limited | 647,302 | 0.08 | 3,764 | Garmin Limited | 208,491 | 0.03 |
| 1,552,716 | Brilliance China Automotive Holdings Limited | 1,011,420 | 0.12 | 39,634 | ST Microelectronics NV | 484,724 | 0.06 |
| 319,155 | China Gas Holdings Limited | 994,894 | 0.12 | 21,523 | Weatherford International Plc | 10,524 | 0.00 |
| 229,428 | Global Cord Blood Corporation | 1,294,503 | 0.16 | | | 1,370,912 | 0.17 |
| 39,524 | Guoco Group Limited | 439,395 | 0.05 | United Kingdom | | | |
| 303,088 | Haier Electronics Group Company Limited | 652,223 | 0.08 | 345,749 | Adaptimmune Therapeutics Plc | 1,739,104 | 0.21 |
| 10,481 | Hong Kong Exchanges And Clearing Limited | 265,359 | 0.03 | 3,383 | Aon Plc | 430,174 | 0.05 |
| 1,104,402 | Kunlun Energy Company Limited | 1,024,180 | 0.12 | 58,854 | BrightSphere Investment Group Plc | 549,850 | 0.07 |
| | | 6,329,276 | 0.76 | 59,696 | CNH Industrial NV | 468,494 | 0.06 |
| Ireland | | | | 347,400 | Dialog Semiconductor Plc | 7,830,396 | 0.95 |
| 1,169 | Allegion Plc | 81,513 | 0.01 | 363,959 | Fiat Chrysler Automobiles NV | 4,615,727 | 0.56 |
| 6,559 | Medtronic Plc | 521,897 | 0.06 | 319 | Ins Market Limited | 13,386 | 0.00 |
| | | 603,410 | 0.07 | 93,002 | International Game Technology Plc | 1,190,237 | 0.14 |
| Israel | | | | 236 | Linde Plc | 32,214 | 0.00 |
| 39,775 | Urogen Pharma Limited | 1,498,239 | 0.18 | 382,002 | Medica Group Plc | 521,353 | 0.06 |
| Italy | | | | 57,847 | Oxford Immunotec Global Plc | 646,708 | 0.08 |
| 23,295 | A2A SpA | 36,631 | 0.00 | 7,497,107 | Premier Foods Plc | 2,756,370 | 0.34 |
| 1,293 | Assicurazioni Generali SpA | 18,878 | 0.00 | 815,471 | Urban Exposure Plc | 681,396 | 0.08 |
| 2,106 | Atlantia SpA | 38,055 | 0.00 | 813 | Willis Towers Watson Plc | 108,002 | 0.01 |
| 328,037 | Autogrill SpA | 2,414,352 | 0.29 | | | 21,583,411 | 2.61 |
| 4,175 | Azimut Holding SpA | 39,804 | 0.00 | United States | | | |
| 41,215 | Banca Generali SpA | 747,228 | 0.09 | 222,334 | Aclaris Therapeutics Inc | 1,437,299 | 0.18 |
| 6,152 | Banco Bpm SpA | 12,107 | 0.00 | 4,988 | Adient Plc | 65,713 | 0.01 |
| 6,557 | Buzzi Unicem SpA | 98,519 | 0.01 | 5,679 | Adobe Systems Inc | 1,123,927 | 0.14 |
| 195,388 | Cerved Information Solutions SpA | 1,398,001 | 0.17 | 4 | Advance Auto Parts Inc | 551 | 0.00 |
| 16,049 | Credito Emiliano SpA | 80,726 | 0.01 | 38,189 | Affiliated Managers Group Inc | 3,255,160 | 0.39 |
| 233,739 | Enel SpA | 1,178,980 | 0.14 | 15,621 | Alfac Inc | 622,572 | 0.08 |
| 75,430 | Eni SpA | 1,037,012 | 0.13 | 618 | Air Products & Chemicals Inc | 86,525 | 0.01 |
| 396 | Ferrari NV | 34,365 | 0.00 | 597,964 | AK Steel Holding Corporation | 1,176,941 | 0.14 |
| 25,058 | Finecobank Banca Fineco SpA | 219,959 | 0.03 | 75,338 | Akom Inc | 223,414 | 0.03 |
| 247,730 | Luxottica Group SpA | 12,807,641 | 1.55 | 59,492 | Albemarle Corporation | 4,010,890 | 0.48 |
| 11,621 | Mediobanca SpA | 85,717 | 0.01 | 332,166 | Alcoa Corporation | 7,723,371 | 0.93 |
| 85,278 | Moncler SpA | 2,467,093 | 0.30 | 1,700 | Alexion Pharmaceuticals Inc | 144,786 | 0.02 |
| 154,087 | Pirelli & C. SpA | 864,428 | 0.10 | 4,561 | Allegiant Travel Company | 399,863 | 0.05 |
| 33 | Poste Italiane SpA | 230 | 0.00 | 4 | Alliant Energy Corporation | 148 | 0.00 |
| 527,125 | Prysmian SpA | 8,892,599 | 1.08 | 28,559 | Allstate Corporation | 2,064,322 | 0.25 |
| 5,479 | Saipem SpA | 17,889 | 0.00 | 4,037 | Alphabet Inc | 3,690,245 | 0.45 |
| 2,251,365 | SARAS SpA | 3,807,058 | 0.46 | 3,723 | Altria Group Inc | 160,852 | 0.02 |
| 192,865 | Snam SpA | 736,552 | 0.09 | 870 | Amazon.com Inc | 1,143,082 | 0.14 |
| 37,967 | Terna Rete Elettrica Nazionale SpA | 188,051 | 0.03 | 15,828 | Ambac Financial Group Inc | 238,704 | 0.03 |
| 20,506 | Unipol Gruppo Finanziario SpA | 72,140 | 0.01 | 124,174 | American Axle & Manufacturing Holdings Inc | 1,205,731 | 0.15 |
| | | 37,294,015 | 4.50 | 2,251 | American Electric Power Company Inc | 147,172 | 0.02 |
| Japan | | | | 369 | American Express Company | 30,769 | 0.00 |
| 134,606 | Aruhi Corporation | 2,138,959 | 0.26 | 19,440 | Ameriprise Financial Inc | 1,774,879 | 0.21 |
| Jersey Channel Islands | | | | | | | |
| 887,120 | Breedon AG gregates Limited | 583,128 | 0.07 | | | | |
| Luxembourg | | | | | | | |
| 1,556 | Nexa Resources SA | 16,198 | 0.00 | | | | |

Financial assets at fair value through profit or loss (continued)

| Nominal | Description | Fair Value € | % of Net Assets | Nominal | Description | Fair Value € | % of Net Assets |
|----------------------------------|--|-----------------|-----------------------|----------------------------------|---|-----------------|-----------------------|
| Equities (continued) | | | | Equities (continued) | | | |
| United States (continued) | | | | United States (continued) | | | |
| 22,052 | Amerisourcebergen Corporation | 1,435,217 | 0.17 | 3,730 | DXC Technology Company | 173,489 | 0.02 |
| 3,047 | Amphenol Corporation | 215,954 | 0.03 | 40,008 | E*Trade Financial Corporation | 1,535,714 | 0.19 |
| 9,121 | Analog Devices Inc | 684,823 | 0.08 | 1,828 | Ebix Inc | 68,057 | 0.01 |
| 886 | Applied Optoelectronics Inc | 11,959 | 0.00 | 41 | Ecolab Inc | 5,285 | 0.00 |
| 27,362 | Ares ManAG ement Corporation | 425,575 | 0.05 | 63,944 | Electro Scientific Industries Inc | 1,675,863 | 0.20 |
| 207,219 | Arris International Plc | 5,541,429 | 0.67 | 99 | Eli Lilly and Company | 10,022 | 0.00 |
| 42,371 | Arthur J Gallagher and Company | 2,731,700 | 0.33 | 6,846 | EMC Insurance Group Inc | 190,741 | 0.02 |
| 149 | Assurant Inc | 11,658 | 0.00 | 386 | Entergy Corporation | 29,063 | 0.00 |
| 6,352 | AT&T Inc | 158,585 | 0.02 | 983 | EOG Resources Inc | 74,992 | 0.01 |
| 19,302 | Athenahealth Inc | 2,227,628 | 0.27 | 2,071 | EQT Corporation | 34,222 | 0.00 |
| 27,090 | Athene Holding Limited | 943,878 | 0.11 | 52,272 | Esperion Therapeutics Inc | 2,103,409 | 0.25 |
| 102,288 | Atricare Inc | 2,738,060 | 0.33 | 19,164 | Estee Lauder Cos Inc | 2,181,023 | 0.26 |
| 510 | Autozone Inc | 374,013 | 0.05 | 5,064 | Euronet Worldwide Inc | 453,530 | 0.05 |
| 1,094 | Avery Dennison Corporation | 85,968 | 0.01 | 929 | Expedia Group Inc | 91,547 | 0.01 |
| 92,040 | Axalta Coating Systems Limited | 1,885,647 | 0.23 | 48,663 | Exxon Mobil Corporation | 2,902,795 | 0.35 |
| 82,732 | Axogen Inc | 1,478,559 | 0.18 | 1,445 | Facebook Inc | 165,704 | 0.02 |
| 398 | Ball Corporation | 16,008 | 0.00 | 8,664 | Falcon Minerals Corporation | 64,422 | 0.01 |
| 23,085 | Bank Of America Corporation | 497,585 | 0.06 | 1,642 | Fastenal Company | 75,108 | 0.01 |
| 16,939 | Barnes & Noble Inc | 105,058 | 0.01 | 54,174 | Fibrogen Inc | 2,193,214 | 0.26 |
| 136,245 | Baxter International Inc | 7,844,680 | 0.95 | 199 | Fidelity National Information Services Inc | 17,852 | 0.00 |
| 203 | BB&T Corporation | 7,693 | 0.00 | 67,871 | Fifth Third Bancorp | 1,397,021 | 0.17 |
| 908 | Becton Dickinson and Company | 178,971 | 0.02 | 29,869 | First American Financial Corporation | 1,166,384 | 0.14 |
| 1,696 | Biomarin Pharmaceutical Inc | 126,330 | 0.02 | 2,823 | Fiserv Inc | 181,483 | 0.02 |
| 10,499 | Bj'S Wholesale Club Holdings Inc | 203,523 | 0.02 | 171,200 | Five Prime Therapeutics Inc | 1,392,783 | 0.17 |
| 104,041 | Bloomin' Brands Inc | 1,628,215 | 0.20 | 593 | Flir Systems Inc | 22,586 | 0.00 |
| 1,795 | Booking Holdings Inc | 2,704,583 | 0.33 | 230,818 | FNB Corporation/Pa | 1,986,834 | 0.24 |
| 79,933 | Bristol-Myers Squibb Company | 3,634,621 | 0.44 | 150,780 | Ford Motor Company | 1,009,025 | 0.12 |
| 1,186 | Broadcom Inc | 263,811 | 0.03 | 840,877 | Freepoint-Mcmoran Inc | 7,583,818 | 0.92 |
| 1,306 | Burlington Stores Inc | 185,844 | 0.02 | 2,399 | Frontier Communications Corporation | 4,995 | 0.00 |
| 4,473 | Cabot Oil & Gas Corporation | 87,453 | 0.01 | 3,010 | Genuine Parts Company | 252,828 | 0.03 |
| 14,418 | Caesars Entertainment Corporation | 85,639 | 0.01 | 315,345 | Genworth Financial Inc | 1,285,490 | 0.16 |
| 38,141 | Callaway Golf Company | 510,482 | 0.06 | 191,410 | Glycomimetics Inc | 1,585,665 | 0.19 |
| 179,092 | Callon Petroleum Company | 1,016,758 | 0.12 | 1,653 | Goldman Sachs Group Inc | 241,555 | 0.03 |
| 1,439 | Carnival Corporation | 62,059 | 0.01 | 2,798 | Greensky Inc | 23,424 | 0.00 |
| 9,627 | Carrols Restaurant Group Inc | 82,867 | 0.01 | 6,835 | Groupon Inc | 19,133 | 0.00 |
| 3,234 | Caterpillar Inc | 359,484 | 0.04 | 13,111 | Halcon Resources Corporation | 19,498 | 0.00 |
| 89,291 | Centennial Resource Development Inc/DE | 860,768 | 0.10 | 1,606 | Harley-Davidson Inc | 47,935 | 0.01 |
| 377 | CH Robinson Worldwide Inc | 27,732 | 0.00 | 29,494 | Hartford Financial Services Group Inc | 1,146,838 | 0.14 |
| 11,627 | Charter Communications Inc | 2,898,435 | 0.35 | 435 | Hasbro Inc | 30,918 | 0.00 |
| 4,237 | Chevron Corporation | 403,222 | 0.05 | 1,484 | HCA Healthcare Inc | 161,557 | 0.02 |
| 518 | Cincinnati Financial Corporation | 35,082 | 0.00 | 1,020 | Henry Schein Inc | 70,061 | 0.01 |
| 4,283 | Cisco Systems Inc | 162,343 | 0.02 | 22,176 | Hershey Company | 2,079,188 | 0.25 |
| 5,518 | Citrix Systems Inc | 494,576 | 0.06 | 120,507 | Hologic Inc | 4,332,623 | 0.52 |
| 36,113 | Cleveland-Cliffs Inc | 242,933 | 0.03 | 1,322 | Home Depot Inc | 198,702 | 0.02 |
| 1,973 | Clorox Company | 266,035 | 0.03 | 6,511 | Honeywell International Inc | 752,511 | 0.09 |
| 12,833 | Clovis Oncology Inc | 201,619 | 0.02 | 3,084 | Hormel Foods Corporation | 115,142 | 0.01 |
| 149 | Cme Group Inc/IL | 24,520 | 0.00 | 1,468 | HP Inc | 26,274 | 0.00 |
| 4,415 | CMS Energy Corporation | 191,755 | 0.02 | 485 | Humana Inc | 121,544 | 0.01 |
| 9,626 | Coca-Cola Company | 398,715 | 0.05 | 183,845 | Huntington Bancshares Inc | 1,917,012 | 0.23 |
| 25 | Cognizant Technology Solutions Corporation | 1,388 | 0.00 | 12,545 | Iberiabank Corporation | 705,413 | 0.09 |
| 59,522 | Colgate-Palmolive Company | 3,099,112 | 0.37 | 962 | Illumina Inc | 252,401 | 0.03 |
| 48,144 | Comcast Corporation | 1,434,023 | 0.17 | 13,538 | Immunomedics Inc | 168,996 | 0.02 |
| 253,235 | Commercial Metals Company | 3,548,812 | 0.43 | 53,464 | Imperva Inc | 2,604,566 | 0.31 |
| 9,452 | Conagra Foods Inc | 176,613 | 0.02 | 1,878 | Ingersoll-Rand Plc | 149,875 | 0.02 |
| 48,677 | Conocophillips | 2,654,954 | 0.32 | 171,694 | Inmed Inc | 1,970,542 | 0.24 |
| 3,192 | Continental Resources Inc | 112,222 | 0.01 | 35,669 | Insulet Corporation | 2,474,973 | 0.30 |
| 36,127 | Cooper Tire and Rubber Company | 1,021,726 | 0.12 | 79,818 | Integrated Device Technology Inc | 3,381,521 | 0.41 |
| 1,309 | Cooper-Standard Holding Inc | 71,132 | 0.01 | 5,622 | Intel Corporation | 230,801 | 0.03 |
| 1,857 | Costco Wholesale Corporation | 330,918 | 0.04 | 2,583 | Intercontinental Exchange Inc | 170,212 | 0.02 |
| 5,814 | CVS Health Corporation | 333,231 | 0.04 | 7,662 | International Business Machines Corporation | 761,877 | 0.09 |
| 8,491 | Dana Inc | 101,240 | 0.01 | 58 | International Flavors & Fragrances Inc | 6,812 | 0.00 |
| 316,954 | Daseke Inc | 1,020,330 | 0.12 | 64,899 | International Speedway Corporation | 2,490,023 | 0.30 |
| 27,083 | Dave & Buster'S Entertainment Inc | 1,055,696 | 0.13 | 1,186 | Interpublic Group Of Cos Inc | 21,403 | 0.00 |
| 6,789 | Davita Inc | 305,613 | 0.04 | 106,158 | InterSect Ent Inc | 2,616,920 | 0.32 |
| 2,919 | Deere & Co | 380,901 | 0.05 | 4,548 | Intuit Inc | 783,164 | 0.09 |
| 5,501 | Delta Air Lines Inc | 240,126 | 0.03 | 67,978 | Invesco Limited | 995,453 | 0.12 |
| 20,776 | Denny'S Corporation | 294,606 | 0.04 | 25,286 | Irhythm Technologies Inc | 1,536,869 | 0.19 |
| 84,710 | Devon Energy Corporation | 1,670,265 | 0.20 | 120,072 | JAG ged Peak Energy Inc | 957,929 | 0.12 |
| 26,292 | Dexcom Inc | 2,755,353 | 0.33 | 34,649 | Jetblue Airways Corporation | 486,780 | 0.06 |
| 24,105 | Diamondback Energy Inc | 1,954,716 | 0.24 | 3,482 | Johnson & Johnson | 393,082 | 0.05 |
| 11,213 | Dineequity Inc | 660,529 | 0.08 | 9,801 | JPMorgan Chase & Company | 836,962 | 0.10 |
| 17,544 | Discovery Inc | 379,686 | 0.05 | 16,538 | Juniper Networks Inc | 389,308 | 0.05 |
| 444 | Dollar General Corporation | 41,978 | 0.01 | 1,820 | Kellogg Company | 90,765 | 0.01 |
| 3,963 | Dominion Energy Inc | 247,733 | 0.03 | 38,227 | Kemper Corporation | 2,219,751 | 0.27 |
| 2,264 | Dover Corporation | 140,516 | 0.02 | 200,724 | KeyCorp | 2,595,198 | 0.31 |
| 17,409 | Dowdupont Inc | 814,445 | 0.10 | 1,774 | Kimberly-Clark Corporation | 176,818 | 0.02 |
| 328 | DR Horton Inc | 9,945 | 0.00 | 3,258 | Kohl'S Corporation | 189,070 | 0.02 |
| 1,115 | DTE Energy Company | 107,584 | 0.01 | 6,347 | Kroger Company | 152,686 | 0.02 |
| 57,030 | Dun & Bradstreet Corporation | 7,121,080 | 0.86 | 2,856 | L Brands Inc | 64,133 | 0.01 |

Financial assets at fair value through profit or loss (continued)

| Nominal | Description | Fair Value € | % of Net Assets | Nominal | Description | Fair Value € | % of Net Assets |
|--|--|-----------------|-----------------|--------------------------------------|---------------|-----------------|-----------------|
| Futures contracts (a) (continued) | | | | Preferred stock | | | |
| United Kingdom | | | | Germany | | | |
| (309) | FTSE 100 Index Futures March 2019 | 32,983 | 0.00 | 97,732 | Volkswagen AG | 13,576,929 | 1.64 |
| United States | | | | Total preferred stock | | | |
| (21) | DJIA Mini E-CBOT Index Futures March 2019 | 38,027 | 0.00 | | | 13,576,929 | 1.64 |
| (17) | Nasdaq 100 E-Mini Index Futures March 2019 | 117,233 | 0.02 | Real estate investment trusts | | | |
| (247) | S&P 500 E-mini Index Futures March 2019 | 1,237,032 | 0.16 | United States | | | |
| | | 1,392,292 | 0.18 | | | | |
| Total futures contracts | | | | | | | |
| | | 1,727,760 | 0.21 | | | | |
| Option contracts (b) | | | | | | | |
| Australia | | | | | | | |
| 299 | Call on 16.5 BHP LN SS 18 January 2019 | 174,888 | 0.02 | | | | |
| China | | | | | | | |
| 395 | Call on 102.5 2318 HK 28 March 2019 | 221 | 0.00 | | | | |
| 1,891 | Call on 105 2318 HK 28 March 2019 | 1,056 | 0.00 | | | | |
| 2,062 | Put on 57.5 2318 HK 27 June 2019 | 112,890 | 0.01 | | | | |
| | | 114,167 | 0.01 | | | | |
| Germany | | | | | | | |
| 259 | Call on 92 SAP GR 18 January 2019 | 11,396 | 0.00 | | | | |
| Hong Kong | | | | | | | |
| 5,565,755 | Call on 85 2318 HK 27 November 2020 | 2,301,148 | 0.28 | | | | |
| 5,565,755 | Call on 85 2318 HK 29 October 2020 | 2,190,497 | 0.26 | | | | |
| 5,565,755 | Call on 85 2318 HK 30 December 2020 | 2,426,419 | 0.29 | | | | |
| 823,505 | Call on 90.5 2318 HK 30 December 2020 | 267,685 | 0.03 | | | | |
| 2,016,167 | Put on 90.5 2318 HK 30 December 2020 | 5,206,573 | 0.63 | | | | |
| 823,505 | Call on 90.5 2318 HK 29 June 2021 | 359,010 | 0.04 | | | | |
| 2,016,167 | Put on 90.5 2318 HK 29 June 2021 | 5,226,715 | 0.64 | | | | |
| 823,505 | Call on 90.5 2318 HK 30 March 2021 | 313,188 | 0.05 | | | | |
| 2,016,167 | Put on 90.5 2318 HK 30 March 2021 | 5,217,651 | 0.63 | | | | |
| | | 23,508,886 | 2.85 | | | | |
| Luxembourg | | | | | | | |
| 2,457 | Call on 20.5 MT NA 18 January 2019 | 16,021 | 0.00 | | | | |
| Netherlands | | | | | | | |
| 1,158 | Put on 0.9 SR NA 15 February 2018 | 103,062 | 0.01 | | | | |
| Russia | | | | | | | |
| 2,131 | Put on 19.5 MNOD LI 18 January 2019 | 173,701 | 0.02 | | | | |
| Sweden | | | | | | | |
| 3,342 | Call on 122.5 VOLVB SS 18 January 2019 | 25,556 | 0.00 | | | | |
| 337 | Call on 125 VOLVB SS 18 January 2019 | 1,829 | 0.00 | | | | |
| 3,075 | Call on 130 SAND SS 18 January 2019 | 60,681 | 0.02 | | | | |
| 1,854 | Call on 220 BOL SS 15 February 2019 | 34,299 | 0.00 | | | | |
| 10,643 | Call on 38 SSABA SS 18 January 2019 | 11,026 | 0.00 | | | | |
| | | 133,391 | 0.02 | | | | |
| Switzerland | | | | | | | |
| 1,667 | Call on 3.2 GLEN LN 15 February 2019 | 92,862 | 0.01 | | | | |
| 2,065 | Call on 3.2 GLEN LN 18 January 2019 | 28,758 | 0.00 | | | | |
| | | 121,620 | 0.01 | | | | |
| United Kingdom | | | | | | | |
| 348 | Call on 4.2 AV/LN 18 January 2019 | 969 | 0.00 | | | | |
| 237 | Put on 35 RIO LN 15 February 2019 | 254,804 | 0.03 | | | | |
| | | 255,773 | 0.03 | | | | |
| United States | | | | | | | |
| 3,333 | Call on 14 FCX US 18 January 2019 | 5,831 | 0.00 | | | | |
| 303 | Call on 185 SHPG US 18 April 2019 | 65,602 | 0.01 | | | | |
| 11,447 | Egalet Corporation WRT K=2.7 07 June 2022 | - | 0.00 | | | | |
| 16 | January 19 Calls On Spx Call 2760 18/01/2019 | 910 | 0.00 | | | | |
| 39 | Put 95 DIS US 18 April 2019 | 4,879 | 0.00 | | | | |
| 271 | Put on 95 DIS US 18 January 2019 | 3,793 | 0.00 | | | | |
| | | 81,015 | 0.01 | | | | |
| Total option contracts | | | | | | | |
| | | 24,693,920 | 2.98 | | | | |

Financial assets at fair value through profit or loss (continued)

Forward currency contracts (note 4)** (b)

| Amount Receivable | Amount Payable | Maturity Date | Contracts | Unrealised gain € | % of Net Assets |
|--|-----------------|-----------------|-----------|----------------------|-----------------------|
| CHF16,583,467 | €14,690,064 | 04 January 2019 | 2 | 26,531 | 0.00 |
| €16,900,755 | CAD25,852,366 | 17 January 2019 | 5 | 359,230 | 0.04 |
| €792 | CHF891 | 04 January 2019 | 1 | 1 | 0.00 |
| €937,265 | DKK6,993,539 | 17 January 2019 | 1 | 10 | 0.00 |
| €40,598,875 | HKD361,838,546 | 17 January 2019 | 5 | 208,644 | 0.03 |
| €1,695,996 | NOK16,482,176 | 17 January 2019 | 4 | 31,993 | 0.00 |
| €1,320,578 | US\$1,509,384 | 04 January 2019 | 4 | 637 | 0.00 |
| €418,531,778 | US\$477,490,263 | 17 January 2019 | 13 | 1,437,922 | 0.18 |
| £28,900,350 | €32,095,467 | 04 January 2019 | 3 | 98,649 | 0.01 |
| £9,816,622 | €10,880,321 | 17 January 2019 | 3 | 50,114 | 0.01 |
| JPY398,647,14 | €3,098,503 | 17 January 2019 | 1 | 79,829 | 0.01 |
| NOK9,969,631 | €1,000,049 | 04 January 2019 | 1 | 6,971 | 0.00 |
| SEK76,359,473 | €7,425,751 | 04 January 2019 | 2 | 108,620 | 0.01 |
| US\$1,353,336 | €1,181,907 | 17 January 2019 | 1 | 250 | 0.00 |
| Total unrealised gain on forward currency contracts | | | | 2,409,401 | 0.29 |
| Total financial assets at fair value through profit or loss - trading | | | | 838,390,094 | 101.26 |

Man Funds VI plc

Schedule of Investments as at 31 December 2018 (continued)

Man GLG European Equity Alternative (continued)



Financial liabilities at fair value through profit or loss

| Nominal | Description | Fair Value € | % of Net Assets | Nominal | Description | Fair Value € | % of Net Assets |
|---------------------------------|---|-----------------|-----------------------|---|---|-----------------|-----------------------|
| Contracts for difference | | | | Contracts for difference (continued) | | | |
| Australia | | | | Denmark (continued) | | | |
| (765,606) | Alumina Limited | (33,004) | (0.00) | (891) | Genmab A/S | (8,102) | (0.00) |
| (67,800) | BHP Billiton Limited | (137,973) | (0.02) | (30,745) | GN Store Nord A/S | (48,154) | (0.01) |
| (20,364) | BHP Group Plc | (36,473) | (0.00) | 25 | H Lundbeck A/S | (6) | (0.00) |
| (179,366) | Coronado Global Resource-CDI | (9,530) | (0.00) | 114,136 | ISS A/S | (475,247) | (0.06) |
| 59,409 | Eclix Group Limited | (4,950) | (0.00) | 444 | Jyske Bank A/S | (4,601) | (0.00) |
| (1,069,263) | Fortescue Metals Group Limited | (119,918) | (0.01) | (2,690) | Netcompany Group A/S | (3,372) | (0.00) |
| 213,670 | Getswift Limited | (223,563) | (0.04) | 7,182 | Novo Nordisk A/S | (6,079) | (0.00) |
| 89,435 | Independence Group NL | (66,515) | (0.01) | 4 | Novozymes A/S | (20) | (0.00) |
| 57,650 | OZ Minerals Limited | (33,097) | (0.00) | 539 | Pandora A/S | (9,503) | (0.00) |
| (145) | S&P/ASX 200 Resources Index | (17,511) | (0.00) | 141 | Royal Unibrew A/S | (593) | (0.00) |
| (518) | S&P/ASX 300 Met and Mining Index | (120,912) | (0.01) | 20,184 | Vestas Wind Systems A/S | (231,425) | (0.03) |
| 793,239 | S2 Resources Limited | (39,636) | (0.00) | | | (1,650,088) | (0.20) |
| 16,365 | Sandfire Resources NL | (18,088) | (0.01) | | | | |
| 4,011 | South32 Limited | (1,107) | (0.00) | | | | |
| 554,337 | Western Areas Limited | (86,060) | (0.01) | | | | |
| | | (948,337) | (0.11) | | | | |
| Austria | | | | European Union | | | |
| 71,713 | Andritz AG | (285,756) | (0.03) | 12,774 | Msgloll2 | (195,485) | (0.02) |
| 91 | Erste Group Bank AG | (656) | (0.00) | (3,312) | MSGLSXNP Index | (9,275) | (0.00) |
| 236 | OMV AG | (2,595) | (0.00) | | | (204,760) | (0.02) |
| 1,924 | Verbund-Oesterreichische Elektrizitaetswirtschafts AG | (3,808) | (0.00) | | | | |
| 95,337 | Voestalpine AG | (292,681) | (0.04) | | | | |
| | | (585,496) | (0.07) | | | | |
| Belgium | | | | Finland | | | |
| 21 | Galapagos NV | (304) | (0.00) | 510 | Elisa OYJ | (280) | (0.00) |
| 303 | Groupe Bruxelles Lambert SA | (1,574) | (0.00) | 9,363 | Fortum OYJ | (749) | (0.00) |
| 59,406 | KBC Groep NV | (288,323) | (0.03) | 81,607 | Huhtamaki OYJ | (24,425) | (0.00) |
| (3,171) | Proximus | (16,495) | (0.00) | 1,144 | Kesko OYJ | (4,097) | (0.00) |
| 46,654 | Solvay SA | (461,411) | (0.06) | (51,963) | Kone OYJ | (11,970) | (0.00) |
| (298) | Telenet Group Holding NV | (101) | (0.00) | 25,761 | Neste OYJ | (107,804) | (0.02) |
| 59,915 | Umicore | (375,004) | (0.05) | (21) | Nokia OYJ | (5) | (0.00) |
| | | (1,143,212) | (0.14) | 2,492 | Nokian Renkaat OYJ | (9,521) | (0.00) |
| Bermuda | | | | 7,516 | Nordea Bank ABP | (6,881) | (0.00) |
| 16,123 | Hiscox Limited | (1,646) | (0.00) | 8 | Sampo OYJ | (47) | (0.00) |
| Brazil | | | | (21,676) | Stora Enso OYJ | (2,224) | (0.00) |
| (6,105) | PageSeguro Digital Limited | (5,060) | (0.00) | 21 | Valmet Corporation | (49) | (0.00) |
| (14,664) | Vale SA | (7,376) | (0.00) | | | (168,052) | (0.02) |
| | | (12,436) | (0.00) | | | | |
| Canada | | | | France | | | |
| (8,208) | Agnico Eagle Mines Limited | (37,911) | (0.00) | 70 | Accor SA | (490) | (0.00) |
| (766,601) | Barrick Gold Corporation | (1,348,991) | (0.16) | 35,905 | ADP Promesses | (889,189) | (0.11) |
| 899,966 | Meg Energy Corporation | (1,075,978) | (0.13) | 528,298 | Air France-KLM | (5,388) | (0.00) |
| (47,244) | Pan American Silver Corporation | (3,053) | (0.00) | (2,216) | Airbus SE | (2,640) | (0.00) |
| (11,555) | Shopify Inc | (39,663) | (0.01) | 56,594 | Alstom SA | (137,968) | (0.02) |
| (183,203) | Yamana Gold Inc | (44,873) | (0.01) | 31,424 | Alten SA | (227,840) | (0.03) |
| | | (2,550,469) | (0.31) | 197,940 | Altran Technologies SA | (645,469) | (0.08) |
| Chile | | | | 133 | Amundi SA | (2,425) | (0.00) |
| 9,684,481 | Cia Sud Americana De Vapores | (28,279) | (0.00) | 49,226 | Arkema SA | (903,342) | (0.11) |
| China | | | | (722) | Atos SE | (1,622) | (0.00) |
| 285,053 | Baoshan Iron & Steel Company | (12,353) | (0.00) | 8,380 | AXA SA | (1,882) | (0.00) |
| 133,821 | China Shenhua Energy Company Limited | (16,976) | (0.00) | 203 | BioMerieux | (2,835) | (0.00) |
| (584,000) | Country Garden Holdings Company Limited | (102,708) | (0.01) | 4,683 | Bureau Veritas SA | (20,336) | (0.00) |
| 43,461 | Jiangsu Hengrui Medicine C-A | (55,254) | (0.01) | 4,917 | Carrefour SA | (476) | (0.00) |
| 1,625,162 | Qingdao Haier Company Limited-D | (227,523) | (0.03) | 39,129 | Cie Generale des Etablissements Michelin | (98,690) | (0.01) |
| 181,753 | Tianhe Chemicals Group Limited | - | (0.00) | 4,623 | CNP Assurances | (9,178) | (0.00) |
| 505,300 | Yangzijiang Shipbuilding Holdings Limited | (4,193) | (0.00) | 323,428 | Credit Agricole SA | (432,332) | (0.05) |
| | | (419,007) | (0.05) | 4 | Danone SA | (11) | (0.00) |
| Czech Republic | | | | 503 | Dassault Aviation SA | (40,769) | (0.00) |
| 10,909 | CEZ AS | (12,220) | (0.00) | 4 | Edenred | (5) | (0.00) |
| Denmark | | | | 481 | Eiffage | (11,035) | (0.00) |
| (27,688) | Ambu A/S | (3,688) | (0.00) | 61,681 | Elior Group | (1,836) | (0.00) |
| 54 | Carlsberg A/S | (242) | (0.00) | 12,325 | Engie SA | (455) | (0.00) |
| (691) | CHR Hansen Holding A/S | (1,553) | (0.00) | 887 | Essilor International Cie Generale d'Optique SA | (15,361) | (0.00) |
| 1,135 | Coloplast | (3,593) | (0.00) | 655 | Eurazeo SA | (3,147) | (0.00) |
| 8,283 | Orsted A/S | (17,758) | (0.00) | (2,410) | Eutelsat Communications | (8,176) | (0.00) |
| 25 | DSV A/S | (344) | (0.00) | (8,475) | Faurecia | (9,342) | (0.00) |
| 81,897 | FLSmidth & Company A/S | (835,808) | (0.10) | 2,060 | Fonciere Des Regions | (10,592) | (0.00) |
| | | | | 303 | Gecina SA | (9,508) | (0.00) |
| | | | | 1,180 | Hermes International | (22,703) | (0.00) |
| | | | | 1,198 | Icade | (15,981) | (0.00) |
| | | | | (33) | Iliad SA | (613) | (0.00) |
| | | | | 3,620 | Imerys SA | (40,190) | (0.00) |
| | | | | 1,211 | Ingenico | (18,974) | (0.00) |
| | | | | 2,405 | JC Decaux SA | (16,102) | (0.00) |
| | | | | (443) | Kering | (12,454) | (0.00) |
| | | | | 5,365 | Klepierre | (19,423) | (0.00) |
| | | | | 7,989 | Lagardere SCA | (35,573) | (0.00) |
| | | | | 1,376 | Legrand SA | (18,795) | (0.00) |
| | | | | 36,874 | LVMH Moet Hennessy Louis Vuitton SE | (296,367) | (0.04) |
| | | | | 804,443 | Natixis SA | (787,499) | (0.10) |
| | | | | 56,520 | Nexans SA | (226,136) | (0.03) |
| | | | | 57,359 | Nexity SA | (192,634) | (0.02) |

Financial liabilities at fair value through profit or loss (continued)

| Nominal | Description | Fair Value € | % of Net Assets | Nominal | Description | Fair Value € | % of Net Assets |
|---|---|-----------------|-----------------------|---|-------------------------------|-----------------|-----------------------|
| Contracts for difference (continued) | | | | Contracts for difference (continued) | | | |
| Japan (continued) | | | | Netherlands (continued) | | | |
| 173,000 | IHI Corporation | (954,238) | (0.12) | 58,609 | IMCD Group NV | (158,389) | (0.02) |
| 121,494 | Japan Investment Adviser Company Limited | (1,486,579) | (0.18) | 34,195 | Koninklijke DSM NV | (42,409) | (0.01) |
| 530,300 | Japan Post Holdings Company Limited | (184,444) | (0.02) | 15,244 | Koninklijke KPN NV | (960) | (0.01) |
| 111,294 | Japan Steel Works Limited | (1,050,203) | (0.13) | 46 | Koninklijke Philips NV | (151) | (0.00) |
| 196,600 | JGC Corporation | (794,494) | (0.10) | 4,639 | Koninklijke Vopak NV | (11,651) | (0.00) |
| 419,760 | JSR Corporation | (1,193,554) | (0.14) | 84,039 | OCI NV | (109,792) | (0.01) |
| 47,100 | Kajima Corporation | (6,965) | (0.00) | (385,753) | Philips Lighting NV | (119,575) | (0.01) |
| 13,700 | Kaneka Corporation | (18,703) | (0.00) | 12 | Qiagen NV | (24) | (0.00) |
| 45,200 | Kao Corporation | (28,862) | (0.00) | 20,240 | Royal Dutch Shell Plc | (125,438) | (0.02) |
| 123,900 | Kewpie Corporation | (157,182) | (0.02) | 7,516 | SBM Offshore NV | (15,990) | (0.00) |
| 111,600 | Kubota Corporation | (149,864) | (0.02) | (107,402) | TomTom NV | (11,724) | (0.00) |
| 77,000 | Kurita Water Industries Limited | (113,386) | (0.01) | | | (5,141,871) | (0.62) |
| (139,999) | Lion Corporation | (116,215) | (0.01) | New Zealand | | | |
| 91,300 | Makita Corporation | (56,833) | (0.01) | (142,460) | A2 Milk Company Limited | (81,648) | (0.01) |
| 160,100 | MISUMI Group Inc | (87,010) | (0.01) | Norway | | | |
| 183,400 | Mitsui Fudosan Company Limited | (387,423) | (0.05) | 164,233 | DNB ASA | (199,732) | (0.02) |
| 33,100 | Morinaga Milk Industry Company Limited | (56,778) | (0.01) | 1,082,681 | Elkem AS | (621,089) | (0.08) |
| 39,100 | Nabtesco Corporation | (151,696) | (0.02) | 9,075 | Mowi ASA | (13,836) | (0.00) |
| 58,600 | Nissan Chemical Industries Limited | (102,956) | (0.01) | 4 | Norsk Hydro ASA | (2) | (0.00) |
| 117,700 | Nissin Seifun Group Inc | (35,501) | (0.00) | 12,122 | Orkla ASA | (5,181) | (0.00) |
| 326,635 | Obayashi Corporation | (235,735) | (0.03) | 5,545 | Schibsted ASA | (3,782) | (0.00) |
| 65,512 | Outsourcing Inc | (289,711) | (0.03) | (1,331) | Schibsted ASA-B SHS | (2,506) | (0.00) |
| (18,987) | Pola Orbis Holdings Inc | (17,812) | (0.00) | 99,499 | Storebrand ASA | (77,334) | (0.01) |
| 44,300 | Recruit Holdings Company Limited | (19,504) | (0.00) | (21) | Telenor ASA | (16) | (0.00) |
| 30,195 | Shimamura Company Limited | (57,419) | (0.01) | 17 | Yara International ASA | (82) | (0.00) |
| 22,000 | Shimano Inc | (87,562) | (0.01) | | | (923,560) | (0.11) |
| 93,828 | Shin-Etsu Chemical Company Limited | (357,786) | (0.04) | Peoples' Republic Of China | | | |
| (83,400) | Sumco Corporation | (2,887) | (0.00) | 46,593 | China Auto | (101,635) | (0.01) |
| 66,796 | Sumitomo Heavy Industries Limited | (368,937) | (0.04) | Poland | | | |
| (22,900) | Sumitomo Osaka Cement Company Limited | (6,041) | (0.00) | (63,612) | KGHM Polska Miedz SA | (38,567) | (0.01) |
| (94,160) | Sumitomo Realty & Development Company Limited | (6,567) | (0.00) | 29 | LPP SA | (5,336) | (0.00) |
| 79,400 | Suzuki Motor Corporation | (160,999) | (0.02) | (2,210) | Powszechny Zaklad Ubezpieczen | (2,197) | (0.00) |
| 176,500 | Taiyo Nippon Sanso Corporation | (98,255) | (0.01) | | | (46,100) | (0.01) |
| 35,800 | Takeda Pharmaceutical Company Limited | (38,534) | (0.00) | Portugal | | | |
| 232,300 | THK Company Limited | (745,360) | (0.10) | 4,710 | EDP - Energias de Portugal SA | (284) | (0.00) |
| 88,453 | Tokyo Tatemono Company Limited | (79,994) | (0.01) | 12 | Galp Energia SGPS SA | (14) | (0.00) |
| 326,800 | Toray Industries Inc | (83,772) | (0.01) | 2,317 | Jeronimo Martins SGPS SA | (5,371) | (0.00) |
| 93,700 | Toyota Motor Corporation | (288,409) | (0.03) | | | (5,669) | (0.00) |
| 55,400 | United Arrows Limited | (396,082) | (0.05) | Russia | | | |
| 67,300 | Yukult Honsha Company Limited | (338,695) | (0.05) | 131,927 | AiroSA PAO | (9,585) | (0.00) |
| 264,490 | Zeon Corporation | (334,920) | (0.04) | (125,062) | MMC Norilsk Nickel PJSC | (164,503) | (0.02) |
| | | (14,754,493) | (1.78) | (66,822) | Polymetal International Plc | (14,243) | (0.00) |
| Jersey Channel Islands | | | | (3,664) | Yandex NV | (40) | (0.00) |
| 1,071,150 | Centamin Plc | (36,549) | (0.00) | | | (188,371) | (0.02) |
| Luxembourg | | | | Singapore | | | |
| 45,452 | Aperam SA | (44,666) | (0.01) | 382,075 | M1 Limited | (2,986) | (0.00) |
| 178,402 | ArcelorMittal | (527,474) | (0.07) | South Africa | | | |
| 189,499 | Nexa Resources SA | (99,461) | (0.01) | (42,273) | Exxaro Resources Limited | (22,314) | (0.00) |
| 3,955 | RTL Group | (80,595) | (0.01) | 271,805 | Old Mutual Limited | (44,676) | (0.01) |
| 105,999 | SES SA | (118,096) | (0.01) | 1,725,711 | Petra Diamonds Limited | (85,750) | (0.01) |
| | | (870,292) | (0.11) | | | (152,740) | (0.02) |
| Malta | | | | South Korea | | | |
| 523,759 | GVC Holdings Plc | (1,232,929) | (0.15) | (65,206) | Samsung Heavy Industries | (34,991) | (0.00) |
| 1,172 | Kindred Group Plc | (2,252) | (0.00) | Spain | | | |
| | | (1,235,181) | (0.15) | (207,070) | Acerinox SA | (5,753) | (0.00) |
| Mexico | | | | 43,987 | Aena SA | (420,961) | (0.05) |
| 1,083,367 | Grupo Mexico SAB De CV-SER B | (698,899) | (0.08) | 54,086 | Banco de Sabadell SA | (18,303) | (0.00) |
| Netherlands | | | | 509,723 | Bankinter SA | (212,063) | (0.04) |
| 151,212 | Aalberts Industries NV | (1,691,888) | (0.20) | 58 | CaixaBank SA | (32) | (0.00) |
| 3,980 | ABN AMRO Group NV | (11,475) | (0.00) | (3,668) | Endesa SA | (5,848) | (0.00) |
| 1,975 | Adyen NV | (55,793) | (0.01) | 5,261 | Ferrovial SA | (687) | (0.00) |
| 106,768 | Akzo Nobel NV | (167,003) | (0.02) | (7,140) | Grifols SA | (789) | (0.00) |
| 1,410,162 | Altice NV | (414,452) | (0.05) | 53,591 | Industria de Diseno Textil SA | (136,482) | (0.02) |
| 216,013 | Altice SA | (1,001,582) | (0.12) | 14,995 | Inmobiliaria Colonial Socimi | (11,661) | (0.00) |
| 90,511 | AMG Advanced Metallurgical Group NV | (873,575) | (0.11) | 4,498 | Mapfre SA | (1,723) | (0.00) |
| 2,347 | ASM International NV | (22,864) | (0.00) | 6,687 | Merlin Properties Socimi SA | (2,357) | (0.00) |
| 6,368 | ASML Holding NV | (107,559) | (0.01) | (193,553) | Red Electrica Corporation SA | (192,394) | (0.02) |
| 312 | ASR Nederland NV | (1,908) | (0.00) | 18,873 | Tecnicas Reunidas SA | (102,480) | (0.01) |
| 3,130 | Boskalis Westminster | (17,163) | (0.00) | 3,963 | Viscofan SA | (16,939) | (0.00) |
| 45,623 | Constellium NV | (55,874) | (0.01) | | | (1,128,472) | (0.14) |
| 4 | Euronext NV | (18) | (0.00) | United Kingdom | | | |
| 71,674 | Fugro NV | (30,390) | (0.00) | United States | | | |
| 398 | Heineken Holding NV | (1,991) | (0.00) | Other | | | |
| 45,845 | Heineken NV | (92,233) | (0.01) | Other | | | |

Man Funds VI plc

Schedule of Investments as at 31 December 2018 (continued)

Man GLG European Equity Alternative (continued)



Financial liabilities at fair value through profit or loss (continued)

| Nominal | Description | Fair Value € | % of Net Assets | Nominal | Description | Fair Value € | % of Net Assets |
|---|--|-----------------|-----------------------|---|--|-----------------|-----------------------|
| Contracts for difference (continued) | | | | Contracts for difference (continued) | | | |
| Sweden | | | | Taiwan | | | |
| 158 | Aak AB | (191) | (0.00) | (14,369) | Cub Elecparts Inc | (4,924) | (0.00) |
| (244,630) | ARJO AB | (40,086) | (0.00) | | | | |
| 21 | Assa Abloy AB | (40) | (0.00) | | | | |
| (110,928) | Atlas Copco AB | (18,558) | (0.00) | | United Kingdom | (5,920) | (0.00) |
| 242,669 | Boliden AB | (206,773) | (0.02) | 14,360 | Admiral Group Plc | (12,140) | (0.00) |
| 338,406 | Bravida Holding AB | (23,094) | (0.00) | (73,134) | Aggreko Plc | (43,634) | (0.01) |
| 228,840 | Calliditas Therapeutics-B/WI | (56,448) | (0.01) | (97,682) | Amigo Holdings Plc | (5,391) | (0.00) |
| 2,334 | Dometic Group AB | (5,449) | (0.00) | (18,304) | Anglo American Plc | (7,202) | (0.00) |
| 133,278 | Electrolux AB | (171,434) | (0.02) | (182,532) | Antofagasta Plc | (2,138) | (0.00) |
| 41 | Elektro AB | (43) | (0.01) | 95,932 | Ascential Plc | (79,686) | (0.01) |
| (235,122) | Epiroc Ab A | (110,281) | (0.01) | 109,827 | Ashtead Group Plc | (284,304) | (0.03) |
| 184,814 | Essity AB | (218,429) | (0.03) | 87,232 | Associated British Foods Plc | (4,097) | (0.00) |
| (32,800) | Fabege AB | (16,081) | (0.00) | 3,267 | AstraZeneca Plc | (55,302) | (0.01) |
| (8,578) | Fastighets AB Balder | (4,798) | (0.00) | (358,116) | Auto Trader Group Plc | (228,911) | (0.03) |
| 313,857 | Ferronordic Machines AB | (216,860) | (0.03) | 67,127 | Aveva Group Plc | (2,327,884) | (0.28) |
| 6,032 | Getinge AB | (1,473) | (0.00) | 1,929,458 | B&M European Value Retail SA | (1,058,735) | (0.13) |
| 515,966 | Haldex AB | (968,170) | (0.12) | 1,118,008 | BAE Systems Plc | (116,330) | (0.01) |
| 87,524 | HanSA Biopharma AB | (194,866) | (0.02) | 450,836 | Balfour Beatty Plc | (32,835) | (0.00) |
| 6,053 | Hennes and Mauritz AB | (11,024) | (0.00) | 31,732 | Barratt Developments Plc | (36,228) | (0.00) |
| 14,693 | Husqvarna AB | (14,347) | (0.00) | 33,274 | BBA Aviation Plc | (26,709) | (0.00) |
| (23,419) | ICA Gruppen AB | (96,836) | (0.02) | 93,882 | Beazley Plc | (31,264) | (0.00) |
| 3,586 | Industrivarden AB | (4,120) | (0.00) | 6,527 | Bellway Plc | (6,987) | (0.00) |
| 4 | Investor AB | (8) | (0.00) | (6,408) | Berkeley Group Holdings Plc | (55,021) | (0.01) |
| 817 | Loomis AB | (762) | (0.00) | 272,928 | Big Yellow Group Plc | (1,078) | (0.00) |
| 5,269 | OMX Stockholm 30 Index | (33,647) | (0.00) | (19,542) | Boohoo.com Plc | (157,693) | (0.02) |
| 321,559 | Sandvik AB | (136,010) | (0.02) | 695,536 | BP Plc | (138) | (0.00) |
| 1,961 | Securitas AB | (2,338) | (0.00) | 174 | British Land Company Plc | (63,244) | (0.01) |
| (7,883) | SKF AB | (1,806) | (0.00) | (394,678) | Britvic Plc | (212,961) | (0.04) |
| 2,782,736 | SSAB AB | (1,536,802) | (0.19) | 2,396,905 | BT Group Plc | (134,512) | (0.02) |
| 70 | Svenska Cellulosa AB SCA | (100) | (0.00) | (119,558) | Bunzl Plc | (13,265) | (0.00) |
| 381,743 | Svenska Handelsbanken AB | (139,329) | (0.02) | (22,504) | Burberry Group Plc | (10,787) | (0.00) |
| 4,353 | Swedbank AB | (2,007) | (0.00) | (3,443) | Burford Capital Limited | (13,241) | (0.00) |
| 6,118 | Swedish Match AB | (13,758) | (0.00) | 53,028 | Centrica Plc | (47,397) | (0.01) |
| (47,436) | Swedish Orphan Biovitrum AB | (8,239) | (0.00) | 489,197 | Cineworld Group Plc | (7,412) | (0.00) |
| (79,584) | Telefonaktiebolaget LM Ericsson | (30,421) | (0.00) | 4,511 | Close Brothers Group Plc | (613,326) | (0.03) |
| 114,063 | Thule Group AB | (168,053) | (0.02) | 1,925,311 | Compass Group Plc | (562,765) | (0.07) |
| 966 | Trelleborg AB | (2,043) | (0.00) | 4 | ConvaTec Group Plc | (1) | (0.00) |
| 180,929 | Volvo AB | (154,332) | (0.02) | (40,399) | Countrywide Properties-WI | (6,197) | (0.00) |
| | | (4,609,056) | (0.56) | (6,983) | Croda International Plc | (4,758) | (0.00) |
| | | | | 5,754 | CYBG Plc | (4,431) | (0.00) |
| Switzerland | | | | 3,064 | Daily Mail and General Trust Plc | (20) | (0.00) |
| 16,748 | Baloise Holding AG | (104,938) | (0.02) | 12 | Dechra Pharmaceuticals Plc | (1,535) | (0.00) |
| 3 | Barry Callebaut AG | (469) | (0.00) | 9,669 | Derwent Valley Holdings Plc | (27,424) | (0.00) |
| 1,298 | Cembra Money Bank AG | (10,525) | (0.00) | 88,964 | Direct Line Insurance Group Plc | (81,388) | (0.01) |
| 62 | Chocoladefabriken Lindt and Spruengli AG | (44,020) | (0.01) | 137,911 | EasyJet Plc | (1,192) | (0.00) |
| 110,152 | Clariant AG | (28,085) | (0.00) | (58,777) | Electrocomponents Plc | (70,451) | (0.01) |
| (4,321) | Credit Suisse Group AG | (815) | (0.00) | (47,159) | Emis Group Plc | (98,514) | (0.01) |
| (30,367) | DKSH Holding AG | (6,737) | (0.00) | (475,510) | Evraz Plc | (9,290) | (0.00) |
| 166 | EMS-Chemie Holding AG | (17,090) | (0.00) | 20 | FTSE 100 Index | (118,844) | (0.01) |
| (45,787) | Ferguson PLC | (40,288) | (0.00) | (120) | FTSE 350 Mining Index | (177,306) | (0.02) |
| (316,524) | Ferrexpo Plc | (42,335) | (0.01) | 606,005 | GlaxoSmithKline Plc | (18,756) | (0.00) |
| 489 | Flughafen Zuerich | (17,601) | (0.00) | 72,561 | Great Portland Estates Plc | (22,461) | (0.00) |
| 451 | Forbo Holding AG-REG | (62,085) | (0.01) | 316,351 | Greene King Plc | (159,474) | (0.02) |
| 3,565 | Galenica Sante Limited | (31,777) | (0.00) | (85,777) | Greggs Plc | (826,550) | (0.10) |
| 1,646 | Geberit AG | (7,660) | (0.00) | 6,920,608 | Gvc Plc: Cvr Line | (38,874) | (0.00) |
| 2,239 | Givaudan | (198,815) | (0.02) | (119,795) | Halma Plc | (18,521) | (0.00) |
| 950,377 | Glencore International Plc | (267,435) | (0.03) | (34,077) | Hargreaves Lansdown Plc | (25) | (0.00) |
| 216 | Helvetia Holding AG | (4,380) | (0.00) | 21 | Homeserve Plc | (75,775) | (0.01) |
| (4,595) | Julius Baer Group Limited | (5,226) | (0.00) | 440,718 | Howden Joinery Group Plc | (23,293) | (0.00) |
| 1,032 | Kuehne + Nagel International AG | (25,818) | (0.00) | (367,600) | HSBC Holdings Plc | (2,511) | (0.00) |
| 25 | Logitech International SA | (138) | (0.00) | 3,520 | IG Group Holdings Plc | (934,321) | (0.11) |
| 9,273 | Nestle SA | (17,497) | (0.00) | 419,673 | Imperial Brands Plc | (16,905) | (0.00) |
| 1,119 | OC Oerlikon Corporation AG | (1,034) | (0.00) | 7,147 | Inchcape Plc | (1,041,108) | (0.13) |
| 9,940 | Panalpina Welttransport Holding AG | (51,732) | (0.01) | 1,018,084 | Infarma Plc | (3,509) | (0.00) |
| 8 | Pargesa Holding SA | (46) | (0.00) | 2,587 | Inmarsat Plc | (2,661) | (0.00) |
| 4 | Schindler Holding | (64) | (0.00) | (1,100) | InterContinental Hotels Group Plc | (1,110) | (0.00) |
| 4 | SGS SA | (1,129) | (0.00) | 2,139 | Intermediate Capital Group Plc | (1,080) | (0.00) |
| 791 | Sika AG | (84) | (0.00) | (7,881) | International Consolidated Airlines Group SA | (941,341) | (0.11) |
| 328 | Sonova Holding AG | (10,178) | (0.00) | 1,175,683 | Intu Properties Plc | (3,864) | (0.00) |
| 27,500 | STMicroelectronics NV | (34,816) | (0.00) | 4,457 | Investec Plc | (10,281) | (0.00) |
| 21 | Straumann Holding AG | (1,290) | (0.01) | 224,044 | Ip Group Plc | (127,575) | (0.02) |
| 2,330 | Sunrise Communications Group | (9,300) | (0.00) | 530,492 | IQE Plc | (309) | (0.00) |
| 637 | Swatch Group AG | (1,173) | (0.00) | (28,381) | J Sainsbury Plc | (9,591) | (0.00) |
| 11,382 | Swiss Life Holding | (21,783) | (0.00) | (7,047) | JD Wetherspoon Plc | (4,544) | (0.00) |
| 158 | Swiss Market Index | (44,171) | (0.02) | (63,084) | John Wood Group Plc | (80,888) | (0.01) |
| 7,073 | Swiss Prime Site | (39,573) | (0.00) | 52,784 | Jupiter Fund Management | (21,077) | (0.00) |
| 282 | Tecan Group AG-REG | (9,811) | (0.00) | (231,832) | KAZ Minerals Plc | (1,549) | (0.00) |
| 4 | Temenos Group AG | (76) | (0.00) | (30,276) | Kier Group Plc | (9,972) | (0.00) |
| 265 | VAT Group AG | (4,010) | (0.00) | 17,650 | Kingfisher Plc | (22,675) | (0.00) |
| 141 | Vifor Pharma AG | (4,462) | (0.00) | 30,567 | Land Securities Group Plc | (1,217) | (0.00) |
| | | (1,168,466) | (0.14) | 76,905 | Legal and General Group Plc | | |

Man Funds VI plc

Schedule of Investments as at 31 December 2018 (continued)

Man GLG European Equity Alternative (continued)



Financial liabilities at fair value through profit or loss (continued)

| Nominal | Description | Fair Value € | % of Net Assets | Nominal | Description | Fair Value € | % of Net Assets |
|---|---------------------------------|-----------------|-----------------|---|-----------------------------------|-----------------|-----------------|
| Contracts for difference (continued) | | | | Contracts for difference (continued) | | | |
| United Kingdom (continued) | | | | United States (continued) | | | |
| (626) | Linde AG - Tender NPV | (31) | (0.00) | 63,015 | Comcast Corporation | (117,015) | (0.01) |
| (16,160) | Linde Plc | (15,873) | (0.00) | 2,317 | ConocoPhillips | (7,763) | (0.00) |
| 8,387,822 | Lloyds Banking Group Plc | (437,287) | (0.05) | 41,366 | Continental Resources Inc | (188,016) | (0.02) |
| 194,412 | London Stock Exchange Group Plc | (738,147) | (0.09) | 38,326 | Dowdupont Inc | (360,789) | (0.04) |
| 478,699 | Londonmetric Property Plc | (27,055) | (0.00) | (1,683) | Eagle Materials Inc | (347) | (0.00) |
| 1,463,506 | Melrose Industries Plc | (37,571) | (0.00) | (1,685) | Edison International | (2,137) | (0.00) |
| 829 | Metro Bank Plc | (6,269) | (0.00) | (51,642) | Elanco Animal Health Inc | (43,336) | (0.01) |
| (86,673) | Michael Page International | (343) | (0.00) | (10,026) | ELF Beauty Inc | (1,555) | (0.00) |
| 149,726 | National Grid Plc | (13,495) | (0.00) | (4,030) | Eli Lilly & Company | (2,332) | (0.00) |
| 2,068 | Next Plc | (29,450) | (0.01) | (3,712) | Encore Capital Group Inc | (3,608) | (0.00) |
| 317,943 | Patisserie Holdings Plc | (1,228,083) | (0.15) | 11,111 | Energy Transfer LP | (13,219) | (0.00) |
| (701,606) | Pearson Plc | (498,723) | (0.06) | 36,033 | EOG Resources Inc | (366,998) | (0.04) |
| 26,006 | Pennon Group Plc | (13,490) | (0.01) | 30,481 | EQT Corporation | (10,213) | (0.00) |
| 216,520 | Persimmon Plc | (695,764) | (0.08) | (5,837) | Equitrans Midstream Com NPV WI | (4,103) | (0.00) |
| 211 | Petrofac Limited | (204) | (0.00) | (4) | Evergy Inc | (6) | (0.00) |
| 76,477 | Phoenix Group Holdings Plc | (21,356) | (0.00) | (49,992) | First Financial Bankshares Inc | (239,296) | (0.03) |
| 483,215 | Prudential Plc | (333,835) | (0.05) | (2,418) | First Solar Inc | (1,132) | (0.00) |
| (60,369) | Quilter Plc | (1,493) | (0.00) | (7,319) | FirstEnergy Corporation | (2,058) | (0.00) |
| 5,546 | Reckitt Benckiser Group Plc | (21,300) | (0.00) | (3,213) | Fluor Corporation | (453) | (0.00) |
| 215,623 | RELX Plc | (33,651) | (0.00) | (240) | Foot Locker Inc | (1,100) | (0.00) |
| 36,973 | Renishaw Plc | (334,361) | (0.04) | (18,095) | General Electric Company | (1,529) | (0.00) |
| (1,090,475) | Rentokil Initial Plc | (318,088) | (0.04) | (4,065) | Genomic Health Inc | (973) | (0.00) |
| 13,055 | Rightmove Plc | (6,154) | (0.01) | (11,746) | GrubHub Inc | (9,504) | (0.00) |
| (30,972) | Rio Tinto Limited | (98,994) | (0.01) | (4,375) | H&E Equipment Services Inc | (3,578) | (0.00) |
| (260,395) | Rio Tinto Plc | (204,168) | (0.02) | (8,332) | HCP Inc | (14,796) | (0.00) |
| 27,664 | Rolls-Royce Holdings Plc | (1,995) | (0.00) | 1,882 | Hi-Crush Partners LP | (1,576) | (0.00) |
| 7,516 | Royal Mail Plc | (16,803) | (0.00) | 243,328 | Infratec Inc | (66,309) | (0.01) |
| 5,688 | RSA Insurance Group Plc | (4,396) | (0.00) | (1,080) | Insulet Corporation | (1,093) | (0.00) |
| 998 | Russell UK MID 150 Index | (162,683) | (0.02) | (5,008) | Integer Holdings Corp | (15,016) | (0.00) |
| (781,248) | Sage Group Plc | (244,112) | (0.03) | (2,935) | Iron Mountain Inc | (1,175) | (0.00) |
| 44,447 | Segro Plc | (21,986) | (0.00) | (1,787) | Kimberly-Clark Corporation | (2,464) | (0.00) |
| (1,270,110) | Serco Group Plc | (10,478) | (0.01) | (50,108) | Kinsale Capital Group Inc | (88,834) | (0.01) |
| 5,821 | Severn Trent Plc | (3,711) | (0.00) | (4,715) | KKR & Company Inc | (1,406) | (0.00) |
| 152,014 | Shaftesbury Plc | (143,105) | (0.02) | 11,443 | Mastercard Inc | (182,158) | (0.02) |
| (166,093) | Smith & Nephew Plc | (18,753) | (0.00) | (22,607) | Match Group Inc | (11,887) | (0.00) |
| (32,273) | Spectris Plc | (42,370) | (0.01) | (2,544) | Mbia Inc | (624) | (0.00) |
| 6,011 | SSE Plc | (8,656) | (0.01) | 110,126 | Media General Inc | (9,311) | (0.00) |
| (110,218) | SSP Group Plc | (17,637) | (0.00) | 26 | Meredith Corporation | (142) | (0.00) |
| 60,301 | St James's Place Plc | (117,045) | (0.01) | (25,694) | MetLife Inc | (34,119) | (0.00) |
| 14,881 | Standard Chartered Plc | (10,286) | (0.00) | 1,356 | Microchip Technology Inc | (1,496) | (0.00) |
| 4,942 | Subsea 7 SA | (17,669) | (0.00) | 29,753 | Microsoft Corporation | (216,286) | (0.03) |
| 713,844 | Talktalk Telecom Group Plc | (81,916) | (0.01) | (1,168) | Mohawk Industries Inc | (1,791) | (0.00) |
| (29,426) | Tate and Lyle Plc | (6,573) | (0.00) | (903) | Monolithic Power Systems Inc | (3,273) | (0.00) |
| 2,344,983 | Taylor Wimpey Plc | (644,499) | (0.09) | (49,634) | Monster Beverage Corporation | (30,130) | (0.00) |
| 32,693 | Technipfmc Plc | (250,790) | (0.03) | 10,156 | MSGLHSIN | (42,531) | (0.01) |
| 540,932 | Tesco Plc | (101,241) | (0.02) | (1,220) | Neogen Corporation | (343) | (0.00) |
| 48,095 | Tritax Big Box Reit Plc | (8,727) | (0.00) | (63,872) | Newmont Mining Corporation | (160,419) | (0.02) |
| 287,158 | Tullow Oil Plc | (14,145) | (0.01) | (10,702) | NiSource Inc | (197) | (0.00) |
| (86,175) | Unilever Plc | (8,520) | (0.00) | (3,420) | NRG Energy Inc | (3,684) | (0.00) |
| 10,369 | Unite Group Plc | (9,220) | (0.00) | (146,274) | Parsley Energy Inc | (77,582) | (0.01) |
| 2,529,286 | Vodafone Group Plc | (178,285) | (0.02) | 2,037 | PayPal Holdings Inc | (5,441) | (0.00) |
| 251,509 | Weir Group Plc | (429,258) | (0.05) | 17,017 | Pioneer Natural Resources Company | (313,682) | (0.04) |
| 33,062 | William Hill Plc | (35,907) | (0.00) | (61,933) | Procter and Gamble Company | (149,540) | (0.02) |
| (34,785) | WM Morrison Supermarkets Plc | (178) | (0.00) | (9,008) | Regeneron Pharmaceuticals Inc | (59,921) | (0.01) |
| 565,270 | WPP Plc | (487,148) | (0.06) | 121 | S&P Homebuild Select TR | (11,081) | (0.00) |
| | | | | (1,540) | Sanderson Farms Inc | (279) | (0.00) |
| | | | | (5,435) | Scana Corporation | (35,350) | (0.00) |
| | | | | (30,378) | Shake Shack Inc | (20,405) | (0.00) |
| | | | | 31 | Sinclair Broadcast Group Inc | (147) | (0.00) |
| | | | | 2,210 | Skyworks Solutions Inc | (31,258) | (0.00) |
| | | | | (16,914) | Stryker Corporation | (70,776) | (0.02) |
| | | | | (13,810) | Tactile Systems Technology I | (14,446) | (0.00) |
| | | | | (2,465) | Tempur Sealy International Inc | (778) | (0.00) |
| | | | | (31,450) | Twilio Inc | (363,827) | (0.05) |
| | | | | (6,194) | Universal Health Services Inc | (5,339) | (0.00) |
| | | | | (4,227) | Varian Medical Systems Inc | (1,257) | (0.00) |
| | | | | (499) | Ventas Inc | (1,856) | (0.00) |
| | | | | 19,728 | Visa Inc | (170,378) | (0.03) |
| | | | | (1,455) | Wabtec Corporation | (1,616) | (0.01) |
| | | | | (2,174) | Walgreens Boots Alliance Inc | (3,409) | (0.01) |
| | | | | (7,559) | Welbilt Inc | (1,042) | (0.00) |
| | | | | (525) | Welltower Inc | (2,232) | (0.00) |
| | | | | (6,408) | Workday Inc | (21,545) | (0.00) |
| | | | | (42,952) | World Wrestling Entertainment Inc | (81,148) | (0.01) |
| | | | | (9,298) | Worldpay Inc | (28,412) | (0.01) |
| | | | | (1,354) | WR Grace and Company | (3,765) | (0.00) |
| | | | | (1,969) | XPO Logistics Inc | (9,150) | (0.00) |
| | | | | | | (5,111,548) | (0.64) |
| | | | | Total contracts for difference | | (82,013,740) | (9.91) |
| United States | | | | | | | |
| (12,842) | 12M Momentum Long | (5,509) | (0.00) | | | | |
| (3,930) | 6x8 Inc | (3,084) | (0.00) | | | | |
| (80,193) | Acorda Therapeutics Inc | (34,602) | (0.00) | | | | |
| 8,425 | Adobe Systems Inc | (92,245) | (0.02) | | | | |
| 2,082 | Alphabet Inc | (227,430) | (0.03) | | | | |
| 1,564 | Amazon.com Inc | (265,887) | (0.03) | | | | |
| (1,598) | Analog Devices Inc | (713) | (0.00) | | | | |
| 55,510 | Apache Corporation | (315,313) | (0.04) | | | | |
| (5,906) | Avaya Holdings Corp | (1,718) | (0.00) | | | | |
| (4,570) | Bank Ozk | (2,470) | (0.00) | | | | |
| (2,710) | Beacon Roofing Supply Inc | (711) | (0.00) | | | | |
| 41,719 | Bemis Company | (27,400) | (0.00) | | | | |
| 26,548 | Blackstone Group LP | (86,643) | (0.02) | | | | |
| (16,706) | Brinker International Inc | (3,681) | (0.00) | | | | |
| 82,916 | Cabot Oil and Gas Corporation | (140,880) | (0.02) | | | | |
| 278 | Carnival Plc | (2,741) | (0.00) | | | | |
| (3,326) | Catalent Inc | (668) | (0.00) | | | | |
| (1,182) | Caterpillar Inc | (5,915) | (0.00) | | | | |
| 141 | CBOE Holdings Inc | (1,521) | (0.00) | | | | |
| 35,955 | Cedar Fair LP | (123,141) | (0.01) | | | | |
| (17,900) | Cheesecake Factory Inc | (11,494) | (0.00) | | | | |

Financial liabilities at fair value through profit or loss (continued)

| Nominal | Description | Fair Value € | % of Net Assets |
|--------------------------------|--|-----------------|-----------------|
| Equities | | | |
| China | | | |
| 1,864,379 | Tianhe Chemicals Group Limited | - | (0.00) |
| United Kingdom | | | |
| 11,127,734 | GVC Holdings Plc Cvr Line # | - | (0.00) |
| Total equities | | - | (0.00) |
| Futures contracts | | | |
| Germany | | | |
| 1,421 | E.On Se Dec20 | (63,945) | (0.01) |
| 276 | Euro STOXX 50 Index Futures March 2019 | (17,080) | (0.00) |
| | | (81,025) | (0.01) |
| Hong Kong | | | |
| (54) | Hang Seng Index Futures January 2019 | (41,580) | (0.01) |
| (99) | Mini HSI Index Futures January 2019 | (27,367) | (0.00) |
| | | (68,947) | (0.01) |
| United Kingdom | | | |
| (500) | FTSE 100 Index Futures March 2019 | (239,657) | (0.03) |
| Total futures contracts | | (389,629) | (0.05) |
| Option contracts | | | |
| Chile | | | |
| (217) | Put on 7 AUTO LN 18 January 2019 | (18,737) | (0.00) |
| China | | | |
| (460) | Call on 75 2318 HK 30 January 2019 | (12,849) | (0.00) |
| (2,062) | Call on 80 2318 HK 27 June 2019 | (172,791) | (0.03) |
| (270) | Put on 70 2318 HK 30 January 2019 | (39,217) | (0.00) |
| | | (224,857) | (0.03) |
| Hong Kong | | | |
| (4,543,474) | Call on 60 2318 HK 27 November 2020 | (7,161,339) | (0.86) |
| (4,543,474) | Call on 60 2318 HK 29 October 2020 | (7,056,256) | (0.85) |
| (4,543,474) | Call on 60 2318 HK 30 December 2020 | (7,279,225) | (0.88) |
| (2,839,672) | Put on 56 2318 HK 30 December 2020 | (1,260,581) | (0.15) |
| (2,839,672) | Put on 56 2318 HK 29 June 2021 | (1,435,392) | (0.17) |
| (3,786) | Call on 105 2318 HK 28 March 2019 | (3,741) | (0.00) |
| (2,839,672) | Put on 56 2318 HK 30 March 2021 | (1,352,947) | (0.16) |
| (1,022,281) | Put on 85 2318 HK 27 November 2020 | (2,141,874) | (0.27) |
| (1,022,281) | Put on 85 2318 HK 29 October 2020 | (2,136,701) | (0.27) |
| (1,022,281) | Put on 85 2318 HK 30 December 2020 | (2,147,740) | (0.26) |
| | | (31,975,796) | (3.87) |
| Norway | | | |
| (4,328) | Put on 37 NHY NO 18 January 2019 | (26,671) | (0.00) |
| United Kingdom | | | |
| (2,139) | Put on 1.5 MRO GLEN LN 18 January 2019 | (35,747) | (0.00) |
| (207) | Put on 14 AAL LN 18 January 2019 | (4,612) | (0.00) |
| | | (40,359) | (0.00) |
| United States | | | |
| (218) | Call on 115 DIS US 18 January 2019 | (10,869) | (0.00) |
| (31) | Call on 115 DIS US 18 April 2019 | (9,763) | (0.00) |
| (68) | Put on 25 DISCA US 18 January 2019 | (7,614) | (0.00) |
| (1,547) | Put on 5 AKRX US 18 January 2019 | (236,824) | (0.03) |
| | | (265,070) | (0.03) |
| Total option contracts | | (32,551,490) | (3.93) |
| Warrants (a) | | | |
| Ireland | | | |
| 12,050 | Kenmare Resources Plc | - | (0.00) |
| United States | | | |
| 18,416 | CVSL Inc | - | (0.00) |
| 158 | Scynexis Inc | - | (0.00) |
| Total warrants | | - | (0.00) |

Financial liabilities at fair value through profit or loss (continued)

Forward currency contracts (note 4)**

| Amount Receivable | Amount Payable | Maturity Date | Contracts | Unrealised loss € | % of Net Assets |
|---|----------------|-----------------|-----------|----------------------|-----------------|
| CAD156,714 | €102,971 | 17 January 2019 | 1 | (2,699) | (0.00) |
| CHF3,752 | €3,334 | 04 January 2019 | 1 | (4) | (0.00) |
| CHF2,217,351 | €1,970,089 | 17 January 2019 | 2 | (2,130) | (0.00) |
| €1,271 | CHF1,442 | 04 January 2019 | 1 | (8) | (0.00) |
| €361,177 | CHF407,434 | 17 January 2019 | 2 | (432) | (0.00) |
| €574,363 | DKK4,286,794 | 17 January 2019 | 2 | (142) | (0.00) |
| €7,354 | £6,644 | 04 January 2019 | 2 | (47) | (0.00) |
| €16,394,284 | £14,816,015 | 17 January 2019 | 6 | (102,786) | (0.01) |
| €1,781,267 | HKD15,994,211 | 17 January 2019 | 2 | (4,087) | (0.00) |
| €2,528,809 | JPY325,245,600 | 17 January 2019 | 2 | (64,307) | (0.01) |
| €2,271 | NOK22,568 | 17 January 2019 | 1 | (7) | (0.00) |
| €979,640 | SEK10,058,234 | 04 January 2019 | 2 | (12,803) | (0.00) |
| €8,875,805 | SEK91,526,828 | 17 January 2019 | 11 | (154,802) | (0.02) |
| €1,603,909 | US\$1,837,644 | 17 January 2019 | 2 | (1,296) | (0.00) |
| HKD32,360,281 | €3,627,968 | 17 January 2019 | 4 | (15,751) | (0.01) |
| NOK109,234 | €11,212 | 17 January 2019 | 1 | (184) | (0.00) |
| US\$111,144,452 | €97,729,458 | 04 January 2019 | 5 | (534,800) | (0.06) |
| US\$14,790,985 | €12,981,424 | 17 January 2019 | 5 | (61,310) | (0.00) |
| Total unrealised loss on forward currency contracts | | | | (957,595) | (0.11) |
| Total financial liabilities at fair value through profit or loss - trading | | | | (115,912,454) | (14.00) |
| Total financial assets at fair value through profit or loss - trading | | | | 838,390,094 | 101.26 |
| Total financial liabilities at fair value through profit or loss - trading | | | | (115,912,454) | (14.00) |
| Other net assets | | | | 105,480,602 | 12.74 |
| Net Assets Attributable to Holders of Redeemable Participating Shares | | | | 827,958,242 | 100.00 |

**The forward currency contracts are held with the Bank of New York Mellon and Morgan Stanley & Fund International Plc

Classification

- (a) Exchange traded derivative instruments
- (b) OTC financial derivative instruments

*Transferable securities dealt on another regulated market

#Transferable securities other than those listed on an official stock exchange or dealt on another regulated market

All other investments held at the year end are transferable securities listed on an official stock exchange

Analysis of Total Assets

| | % of Total Assets |
|--|-------------------|
| Transferable securities listed on an official stock exchange | 67.99 |
| Exchange traded financial derivative instruments described in classification (a) above | 0.17 |
| Transferable securities as described in # above | 1.14 |
| OTC financial derivative instruments described in classification (b) above | 13.99 |
| Other current assets | 16.71 |
| | 100.00 |

Analysis of Total Assets rather than Net Assets is required under UCITS Notice 8.2 appendix B.

Financial assets at fair value through profit or loss

| Nominal | Description | Fair Value US\$ | % of Net Assets | Nominal | Description | Fair Value US\$ | % of Net Assets |
|-------------------------------------|--|--------------------|-----------------------|---|---|--------------------|-----------------------|
| Contracts for difference (b) | | | | Contracts for difference (b) (continued) | | | |
| Argentina | | | | Bermuda | | | |
| 119 | Globant SA | 385 | 0.00 | (21) | Axis Capital Holdings Limited | 15 | 0.00 |
| (112) | MercadoLibre Inc | 1,493 | 0.00 | (48) | Essent Group Limited | 400 | 0.00 |
| | | <u>1,878</u> | <u>0.00</u> | (61) | Golar LNG Limited | 221 | 0.00 |
| Australia | | | | 239 | Helen of Troy Limited | 6,122 | 0.01 |
| (2,064) | Afterpay Touch Group Limited | 5,301 | 0.01 | 581 | Hiscox Limited | 372 | 0.00 |
| 8,412 | AGL Energy Limited | 4,872 | 0.01 | (490) | Marvell Technology Group Limited | 545 | 0.00 |
| 202 | Altium Limited | 29 | 0.00 | (19,227) | Nabors Industries Limited | 44,386 | 0.05 |
| (2,039) | Alumina Limited | 660 | 0.00 | 188 | RenaissanceRe Holdings Limited | 962 | 0.00 |
| (2,479) | Amcor Limited | 1,552 | 0.00 | (1,581) | Triton International Limited | <u>1,365</u> | <u>0.00</u> |
| (15,571) | AMP Limited | 8,324 | 0.01 | | | <u>54,388</u> | <u>0.06</u> |
| 37 | Ansell Limited | 7 | 0.00 | Brazil | | | |
| (205) | Aristocrat Leisure Limited | 600 | 0.00 | (12) | Pagseguro Digital Limited | 54 | 0.00 |
| (23) | ASX Limited | 56 | 0.00 | (1,437) | Stoneco Limited | <u>92</u> | <u>0.00</u> |
| (306) | Atlas Arteria Limited | 61 | 0.00 | | | <u>146</u> | <u>0.00</u> |
| 20,088 | Aurizon Holdings Limited | 604 | 0.00 | Canada | | | |
| 3,674 | Bendigo and Adelaide Bank | 1,097 | 0.00 | (567) | Agnico Eagle Mines Limited | 263 | 0.00 |
| 2,596 | BHP Billiton Limited | 2,896 | 0.00 | (5,186) | Alamos Gold Inc | 4,906 | 0.01 |
| (247) | Blackmores Limited | 1,457 | 0.00 | (4,837) | Aurora Cannabis Inc | 9,497 | 0.01 |
| (6,710) | Boral Limited | 4,003 | 0.00 | (155) | Bank of Montreal | 1,552 | 0.00 |
| 576 | Brambles Limited | 31 | 0.00 | (638) | Bank of Nova Scotia | 2,526 | 0.00 |
| (1,510) | Carsales.com Limited | 2,220 | 0.00 | (4,781) | BlackBerry Limited | 10,905 | 0.01 |
| (5,190) | Challenger Limited | 7,054 | 0.01 | (62) | Brookfield Asset Management Inc | 255 | 0.00 |
| 67 | CIMIC Group Limited | 48 | 0.00 | 3,042 | Cameco Corporation | 1,664 | 0.00 |
| 258 | Commonwealth Bank of Australia | 559 | 0.00 | (351) | Canada Goose Holdings Inc | 2,163 | 0.00 |
| (6,139) | CSR Limited | 462 | 0.00 | (40) | Canadian Imperial Bank of Commerce | 603 | 0.00 |
| (41) | Domino's Pizza Enterprises Limited | 327 | 0.00 | (1,194) | Canopy Growth Corporation | 16,596 | 0.03 |
| 795 | Downer EDI Limited | 196 | 0.00 | 635 | CGI Group Inc | 312 | 0.00 |
| (3,536) | DuluxGroup Limited | 1,586 | 0.00 | (79) | Enbridge Inc | 106 | 0.00 |
| 10,759 | Evolution Mining Limited | 4,596 | 0.00 | (53) | Encana Corporation | 209 | 0.00 |
| 2,609 | Fortescue Metals Group Limited | 29 | 0.00 | 1,431 | Gildan Activewear Inc | 291 | 0.00 |
| 18,493 | Healthscope Limited | 745 | 0.00 | (6,178) | Goldcorp Inc | 9,907 | 0.01 |
| (49) | Iluka Resources Limited | 63 | 0.00 | (3) | Magna International Inc | 43 | 0.00 |
| (807) | Incoitec Pivot Limited | 376 | 0.00 | (606) | Nutrien Limited | 4,564 | 0.00 |
| (4,143) | Independence Group NL | 1,234 | 0.00 | (2,150) | Pan American Silver Corporation | 3,852 | 0.00 |
| (13,382) | IOOF Holdings Limited | 28,757 | 0.04 | (68) | Pembina Pipeline Corporation | 250 | 0.00 |
| (37) | LendLease Group | 238 | 0.00 | 728 | Ritchie Bros Auctioneers Inc | 136 | 0.00 |
| (3,396) | Link Administration Holdings Limited | 1,382 | 0.00 | (37) | Royal Bank of Canada | 385 | 0.00 |
| (449) | Magellan Financial Group Limited | 223 | 0.00 | (20) | Shaw Communications Inc | 23 | 0.00 |
| 1,283 | Newcrest Mining Limited | 1,166 | 0.00 | (697) | Stars Group Inc/The | 817 | 0.00 |
| (9,156) | NEXTDC Limited | 531 | 0.00 | (26) | Teck Resources Limited | 18 | 0.00 |
| (632) | Nine Entertainment Company Holdings | 356 | 0.00 | (242) | Tilray Inc | 10,128 | 0.02 |
| (17,403) | Nufarm Limited | 6,150 | 0.02 | (57) | Toronto-Dominion Bank | 541 | 0.00 |
| (1,074) | Orica Limited | 267 | 0.00 | (66) | TransCanada Corporation | <u>265</u> | <u>0.00</u> |
| (5,260) | Orora Limited | 1,558 | 0.00 | | | <u>82,777</u> | <u>0.09</u> |
| (409) | Platinum Asset Management Limited | 34 | 0.00 | China | | | |
| 774 | Qantas Airways Limited | 99 | 0.00 | (3,500) | AAC Technologies Holdings Inc | 4,620 | 0.00 |
| (266) | QBE Insurance Group Limited | 1 | 0.00 | (82,000) | Aluminum Corporation of China Limited | 14,173 | 0.01 |
| 947 | Ramsay Health Care Limited | 2,182 | 0.00 | 27,000 | Bank of Communications Company Limited | 777 | 0.00 |
| 67 | REA Group Limited | 9 | 0.00 | (2,000) | BYD Electronic International Company Limited | 109 | 0.00 |
| 11,575 | Regis Resources Limited | 4,252 | 0.00 | 85 | China Biologic Products | 204 | 0.00 |
| (16,146) | Reliance Worldwide Corporation Limited | 7,762 | 0.02 | (86,000) | China Cinda Asset Management Company Limited | 4,317 | 0.00 |
| (217) | SEEK Limited | 123 | 0.00 | (48,500) | China Galaxy Securities Company Limited | 3,840 | 0.00 |
| (1,469) | Seven Group Holdings Limited | 1,520 | 0.00 | (144,000) | China Huarong Asset Management | 7,733 | 0.01 |
| 15,674 | St Barbara Limited | 4,741 | 0.00 | (2,200) | China Literature Limited | 2,474 | 0.00 |
| (11,189) | Star Entertainment Group Limited | 4,699 | 0.00 | (1,000) | China Merchants Bank Company Limited | 2 | 0.00 |
| (537) | Suncorp Group Limited | 137 | 0.00 | (36,000) | China Molybdenum Company Limited | 1,389 | 0.00 |
| (1,010) | Sydney Airport | 198 | 0.00 | (22,000) | China Oilfield Services Limited | 1,112 | 0.00 |
| (6,789) | Tabcorp Holdings Limited | 1,844 | 0.00 | (4,000) | China Pacific Insurance Group Company Limited | 2,943 | 0.00 |
| (962) | Transurban Group | 171 | 0.00 | 7,500 | China Railway Construction Corporation Limited | 1,142 | 0.00 |
| (30,643) | Viva Energy Group Limited | 5,586 | 0.01 | 13,000 | China Railway Group Limited | 255 | 0.00 |
| 333 | Vocus Group Limited | 15 | 0.00 | (42,000) | China Southern Airlines Company Limited | 1,097 | 0.00 |
| 1,478 | Westfarmers Limited | 389 | 0.00 | 198,000 | China Telecom Corporation Limited | 2,251 | 0.00 |
| (121) | Wisetech Global Limited | 93 | 0.00 | 208,000 | China Tower Corporation Limited | 7,842 | 0.01 |
| 1,496 | Woolworths Limited | 873 | 0.00 | (14,500) | CITIC Securities Company Limited | 3,506 | 0.00 |
| (3,584) | WorleyParsons Limited | <u>6,031</u> | <u>0.01</u> | 2,000 | Country Garden Holdings Company Limited | 104 | 0.00 |
| | | <u>132,432</u> | <u>0.14</u> | 1,800 | ENN Energy Holdings Limited | 162 | 0.00 |
| Austria | | | | (9,000) | Geely Automobile Holdings Limited | 1,747 | 0.00 |
| (5,417) | AMS AG | 67,345 | 0.08 | (33,500) | Great Wall Motor Company Limited | 2,055 | 0.00 |
| (1,895) | Andritz AG | 4,265 | 0.00 | (2,000) | Guangzhou Automobile Group Company Limited | 41 | 0.00 |
| (458) | Erste Group Bank AG | 3,352 | 0.00 | 2,000 | Guangzhou R&F Properties Company Limited | 58 | 0.00 |
| (4,590) | Raiffeisen Bank International AG | 11,899 | 0.01 | (29,600) | Haitong Securities Company Limited | 871 | 0.00 |
| (3,130) | Voestalpine AG | <u>26,939</u> | <u>0.03</u> | (4,000) | Hua Hong Semiconductor Limited | 565 | 0.00 |
| | | <u>113,800</u> | <u>0.12</u> | 14,000 | Huaneng Power International Inc | 89 | 0.00 |
| Belgium | | | | (400) | Huatai Securities Company Limited | 15 | 0.00 |
| (763) | Anheuser-Busch InBev SA | 16,446 | 0.01 | (23,000) | Kingssoft Corporation Limited | 6,465 | 0.01 |
| (9,185) | Bpost SA | 38,128 | 0.03 | (17,500) | KWG Property Holding Limited | 5,995 | 0.01 |
| 1,423 | Colruyt SA | 15,332 | 0.02 | (1,000) | Luye Pharma Group Limited | 119 | 0.00 |
| (1,922) | Galapagos NV | 5,904 | 0.01 | (6,300) | Meituan Dianping | 7,594 | 0.02 |
| (55) | Groupe Bruxelles Lambert SA | 304 | 0.00 | (2,000) | Mint Group Limited | 413 | 0.00 |
| (757) | KBC Groep NV | 7,426 | 0.01 | (1,800) | New China Life Insurance Company Limited | 380 | 0.00 |
| 1,702 | UCB SA | 5,138 | 0.01 | (500) | Ping An Insurance Group Company | 33 | 0.00 |
| (3,625) | Unicore | <u>45,374</u> | <u>0.05</u> | (2,000) | Postal Savings Bank of China Company Limited | 16 | 0.00 |
| | | <u>134,052</u> | <u>0.14</u> | (46,500) | Semiconductor Manufacturing International Corporation | 22,594 | 0.03 |

Man Funds VI plc

Schedule of Investments as at 31 December 2018 (continued)

Man AHL Multi Strategy Alternative (continued)



Financial assets at fair value through profit or loss (continued)

| Nominal | Description | Fair Value US\$ | % of Net Assets | Nominal | Description | Fair Value US\$ | % of Net Assets |
|---|---|-----------------|-----------------|---|--|-----------------|-----------------|
| Contracts for difference (b) (continued) | | | | Contracts for difference (b) (continued) | | | |
| Hong Kong (continued) | | | | Japan (continued) | | | |
| 3,500 | Power Assets Holdings Limited | 279 | 0.00 | 9,200 | COLOPL Inc | 3,415 | 0.00 |
| 1,000 | Shimao Property Holdings Limited | 255 | 0.00 | (900) | COMSYS Holdings Corporation | 30 | 0.00 |
| (7,000) | SJM Holdings Limited | 622 | 0.00 | (300) | Cosmos Pharmaceutical Corporation | 1,799 | 0.00 |
| 2,000 | Swire Pacific Limited | 681 | 0.00 | (5,000) | Credit Saison Company Limited | 13,631 | 0.01 |
| 1,000 | Wharf Holdings Limited | 35 | 0.00 | (1,900) | CyberAgent Inc | 14,237 | 0.03 |
| 6,000 | Xinyi Glass Holdings Limited | 285 | 0.00 | (200) | CYBERDYNE Inc | 2,252 | 0.00 |
| | | 54,811 | 0.06 | (1,900) | Daido Steel Company Limited | 5,985 | 0.01 |
| | | | | (100) | Daitoku Company Limited | 54 | 0.00 |
| | | | | (1,200) | Denka Company Limited | 3,230 | 0.00 |
| Ireland | | | | 1,500 | Dentsu Inc | 73 | 0.00 |
| (340) | Alkermes Plc | 5,020 | 0.01 | (2,600) | DIC Corporation | 4,753 | 0.01 |
| (19) | Allegion Plc | 89 | 0.00 | (500) | Digital Garage Inc | 470 | 0.00 |
| (667) | CRH Plc | 3,688 | 0.00 | (100) | Dip Corporation | 538 | 0.00 |
| (102) | DCC Plc | 425 | 0.00 | 200 | Disco Corporation | 98 | 0.00 |
| (572) | Endo International Plc | 138 | 0.00 | (4,200) | Dowa Holdings Company Limited | 3,877 | 0.00 |
| 3,776 | Experian Plc | 1,913 | 0.00 | 300 | Ezaki Glico Company Limited | 582 | 0.00 |
| (7,510) | Greencore Group Plc | 701 | 0.00 | (100) | FamilyMart UNY Holdings Company Limited | 1,575 | 0.00 |
| 205 | ICON Plc | 3,026 | 0.00 | 100 | Fanci Corporation | 435 | 0.00 |
| (6,227) | James Hardie Industries Plc | 16,698 | 0.03 | (300) | FANUC Corporation | 7,423 | 0.01 |
| 498 | Medtronic Plc | 540 | 0.00 | (200) | Fast Retailing Company Limited | 4,337 | 0.00 |
| (4,909) | UDG Healthcare Plc | 1,341 | 0.00 | (100) | Financial Products Group Company Limited | 15 | 0.00 |
| | | 33,579 | 0.04 | (7,200) | Fuji Media Holdings Inc | 18,972 | 0.02 |
| | | | | (30,300) | Fujikura Limited | 40,091 | 0.04 |
| Israel | | | | (5,800) | Fujitsu General Limited | 14,259 | 0.02 |
| 365 | Check Point Software Technologies Limited | 1,857 | 0.00 | (4,300) | Fukuoka Financial Group Inc | 16,261 | 0.02 |
| 37 | CyberArk Software Limited | 198 | 0.00 | (1,000) | Furukawa Electric Company Limited | 3,941 | 0.00 |
| 309 | Mellanox Technologies Limited | 6,159 | 0.01 | (7,100) | GMO internet Inc | 21,018 | 0.02 |
| (577) | SolarEdge Technologies Inc | 12,248 | 0.01 | (1,400) | GMO Payment Gateway Inc | 5,257 | 0.01 |
| (980) | Tower Semiconductor Limited | 8,350 | 0.01 | (100) | GS Yuasa Corporation | 98 | 0.00 |
| 6 | Wix.com Limited | 28 | 0.00 | (200) | GungHo Online Entertainment Inc | 49 | 0.00 |
| | | 28,840 | 0.03 | (3,700) | H2O Retailing Corporation | 7,156 | 0.01 |
| | | | | (12,800) | Hachijuni Bank Limited | 10,039 | 0.01 |
| Italy | | | | (1,700) | Hakuhodo DY Holdings Inc | 1,228 | 0.00 |
| 121,967 | A2A SpA | 12,668 | 0.01 | (100) | Hamamatsu Photonics KK | 346 | 0.00 |
| 2,027 | Assicurazioni Generali SpA | 123 | 0.00 | (3,000) | Hanwa Company Limited | 16,027 | 0.02 |
| 1,672 | Atlantia SpA | 502 | 0.00 | (3,900) | Hino Motors Limited | 1,232 | 0.00 |
| (3,150) | Azimut Holding SpA | 9,387 | 0.01 | (300) | Hirose Electric Company Limited | 3,478 | 0.00 |
| (18,243) | BPER Banca | 10,780 | 0.01 | (200) | Hiroshima Bank Limited | 213 | 0.00 |
| (3,519) | Brembo SpA | 9,843 | 0.01 | (2,400) | Hitachi Capital Corporation | 11,422 | 0.01 |
| (3,186) | Buzzi Unicem SpA | 10,878 | 0.01 | (5,600) | Hitachi Chemical Company Limited | 19,954 | 0.02 |
| 9,740 | Enel SpA | 7,208 | 0.01 | (3,300) | Hitachi Construction Machinery Company Limited | 11,059 | 0.01 |
| (28) | Ferrari NV | 703 | 0.00 | (10,400) | Hitachi Metals Limited | 8,176 | 0.01 |
| (195) | FinecoBank Banca Fineco SpA | 170 | 0.00 | (4,300) | Hokuhoku Financial Group Inc | 8,711 | 0.01 |
| (69,866) | Intesa Sanpaolo SpA | 16,326 | 0.02 | (3,600) | Hokuriku Electric Power Company | 3,061 | 0.00 |
| 21,154 | Italgas SpA | 9,426 | 0.01 | 1,200 | House Foods Group Inc | 4,275 | 0.00 |
| (1,182) | Leonardo SpA | 1,693 | 0.00 | 700 | Hoya Corporation | 2,143 | 0.00 |
| 49,861 | Mediaset SpA | 6,466 | 0.01 | (2,700) | Hulic Company Limited | 2,586 | 0.00 |
| (1,380) | Mediobanca SpA | 519 | 0.00 | (3,100) | Ibiden Company Limited | 4,472 | 0.00 |
| (212) | Moncler SpA | 374 | 0.00 | (12,300) | Ichigo Group Holdings Company Limited | 6,801 | 0.01 |
| (9,037) | Pirelli and Company SpA | 7,636 | 0.01 | (900) | Idemitsu Kosan Company Limited | 5,429 | 0.01 |
| 528 | Poste Italiane SpA | 274 | 0.00 | (1,900) | IHI Corporation | 13,339 | 0.01 |
| (8,525) | Prysmian SpA | 13,309 | 0.02 | (2,400) | Iida Group Holdings Company Limited | 2,535 | 0.00 |
| 4,278 | Recordati SpA | 2,889 | 0.00 | (6,100) | Infomart Corporation | 12,573 | 0.01 |
| (21,820) | Saipem SpA | 15,013 | 0.02 | (5,900) | Impex Corporation | 9,987 | 0.01 |
| (1,119) | Salvatore Ferragamo SpA | 3,585 | 0.00 | (4,500) | Isetan Mitsukoshi Holdings Limited | 3,321 | 0.00 |
| (6,094) | Snam SpA | 453 | 0.00 | 700 | Ito En Limited | 776 | 0.00 |
| (6,385) | Telecom Italia SpA | 209 | 0.00 | (8,200) | Iyo Bank Limited | 10,343 | 0.01 |
| 16,840 | Terna SpA | 5,356 | 0.01 | (400) | Izumi Company Limited | 5,362 | 0.01 |
| (6,615) | UniCredit SpA | 23,697 | 0.02 | (4,300) | J Front Retailing Company Limited | 7,642 | 0.01 |
| (45,925) | Unione di Banche Italiane SpA | 27,382 | 0.03 | (3,100) | Japan Airport Terminal Company Limited | 24,726 | 0.03 |
| 11,283 | UnipolSai Assicurazioni SpA | 689 | 0.00 | (81,200) | Japan Display Inc | 50,801 | 0.05 |
| | | 197,558 | 0.21 | (100) | Japan Investment Adviser Company Limited | 32 | 0.00 |
| | | | | (7,000) | Japan Lifeline Company Limited | 47,865 | 0.05 |
| Japan | | | | (3,500) | Japan Petroleum Exploration Company Limited | 10,187 | 0.01 |
| (100) | 77 Bank Limited | 343 | 0.00 | (700) | JCR Pharmaceuticals Company Limited | 4,953 | 0.01 |
| (11,700) | Acorn Company Limited | 9,333 | 0.01 | (7,800) | JGC Corporation | 30,670 | 0.03 |
| 300 | Advantest Corporation | 721 | 0.00 | (3,500) | JSR Corporation | 10,604 | 0.01 |
| (2,200) | AEON Financial Service Company Limited | 9,455 | 0.01 | (3,800) | JTEKT Corporation | 8,382 | 0.01 |
| (2,400) | Aeon Mall Company Limited | 4,146 | 0.00 | (1,300) | Kagome Company Limited | 2,812 | 0.00 |
| (32,600) | Aiful Corporation | 23,792 | 0.04 | (2,500) | Kakaku.com Inc | 3,118 | 0.00 |
| (4,900) | Air Water Inc | 12,488 | 0.01 | (900) | Kaneka Corporation | 1,195 | 0.00 |
| 3,900 | Ajinomoto Company Inc | 2,675 | 0.00 | 700 | Kao Corporation | 2,479 | 0.00 |
| 3,500 | Alfresa Holdings Corporation | 8,057 | 0.01 | (2,000) | Katitas Company Limited | 18,469 | 0.02 |
| (900) | Alps Electric Company Limited | 5,038 | 0.01 | (4,700) | Kawasaki Heavy Industries Limited | 31,316 | 0.03 |
| (1,400) | Amada Holdings Company Limited | 494 | 0.00 | (8,000) | Kawasaki Kisen Kaisha Limited | 57,674 | 0.06 |
| (1,700) | Anritsu Corporation | 1,056 | 0.00 | (100) | Keihin Corporation | 59 | 0.00 |
| (600) | Aozora Bank Limited | 2,636 | 0.00 | (2,200) | Keisei Electric Railway Company Limited | 2,281 | 0.00 |
| (700) | Asahi Glass Company Limited | 5,032 | 0.01 | (100) | Keyence Corporation | 651 | 0.00 |
| (1,300) | Asahi Intecc Company Limited | 327 | 0.00 | (100) | KH Neochem Company Limited | 843 | 0.00 |
| (10,900) | Ashikaga Holdings Company Limited | 6,942 | 0.01 | (4,200) | Kobe Steel Limited | 4,767 | 0.01 |
| (1,400) | ASKUL Corporation | 10,407 | 0.01 | 300 | Koito Manufacturing Company Limited | 1,898 | 0.00 |
| 1,400 | Bandai Namco Holdings Inc | 1,366 | 0.00 | (3,300) | Komatsu Limited | 19,684 | 0.02 |
| (1,700) | Bank of Kyoto Limited | 13,283 | 0.01 | (100) | Konami Holdings Corporation | 54 | 0.00 |
| (400) | Bic Camera Inc | 5 | 0.00 | (200) | Konica Minolta Inc | 302 | 0.00 |
| 100 | Central Japan Railway Company | 1,265 | 0.00 | (1,200) | Kubota Corporation | 2,867 | 0.00 |
| (11,900) | Chiba Bank Limited | 3,299 | 0.00 | (4,100) | Kuraray Company Limited | 1,932 | 0.00 |
| (32,500) | Chiyoda Corporation | 59,874 | 0.07 | (100) | Kurita Water Industries Limited | 87 | 0.00 |
| 2,800 | Coca-Cola Bottlers Japan Inc | 7,059 | 0.01 | | | | |

Financial assets at fair value through profit or loss (continued)

| Nominal | Description | Fair Value US\$ | % of Net Assets | Nominal | Description | Fair Value US\$ | % of Net Assets |
|---|---|-----------------|-----------------|---|---|-----------------|-----------------|
| Contracts for difference (b) (continued) | | | | Contracts for difference (b) (continued) | | | |
| Japan (continued) | | | | Japan (continued) | | | |
| (800) | Kusuri No Aoki Holdings Company Limited | 4,980 | 0.01 | (1,400) | Relo Group Inc | 4,030 | 0.00 |
| (1,600) | Kyoritsu Maintenance Company Limited | 3,350 | 0.00 | (4,600) | Rengo Company Limited | 3,036 | 0.00 |
| 2,000 | Kyowa Hakko Kirin Company Limited | 255 | 0.00 | (4,400) | Resorttrust Inc | 4,408 | 0.00 |
| (3,200) | Kyushu Electric Power Company Inc | 627 | 0.00 | (200) | Ricoh Company Limited | 119 | 0.00 |
| (4,300) | Kyushu Financial Group Inc | 1,716 | 0.00 | (700) | Rohm Company Limited | 5,491 | 0.01 |
| (1,800) | Lasertec Corporation | 10,438 | 0.01 | (200) | Ryohin Keikaku Company Limited | 5,509 | 0.01 |
| 700 | Lawson Inc | 214 | 0.00 | (2,600) | Saizeriya Company Limited | 4,559 | 0.00 |
| (3,400) | LINE Corporation | 8,156 | 0.01 | (2,700) | Sanwa Holdings Corporation | 1,172 | 0.00 |
| 400 | Lion Corporation | 733 | 0.00 | (100) | Sawai Pharmaceutical Company Limited | 341 | 0.00 |
| (2,800) | M3 Inc | 7,316 | 0.01 | (3,100) | SBI Holdings Inc | 13,570 | 0.01 |
| (1,000) | Makita Corporation | 5,550 | 0.01 | (2,500) | SCREEN Holdings Company Limited | 27,193 | 0.04 |
| (3,000) | Marui Group Company Limited | 3,670 | 0.00 | 300 | Secom Company Limited | 264 | 0.00 |
| 1,100 | Maruichi Steel Tube Limited | 625 | 0.00 | (2,000) | Seibu Holdings Inc | 1,282 | 0.00 |
| (3,100) | Mazda Motor Corporation | 3,069 | 0.00 | (1,400) | Seiko Epson Corporation | 2,732 | 0.00 |
| (500) | McDonald's Holdings Company Japan Limited | 1,224 | 0.00 | (2,200) | Sekisui House Limited | 630 | 0.00 |
| 3,400 | Medipal Holdings Corporation | 3,160 | 0.00 | (1,800) | Seria Company Limited | 13,514 | 0.02 |
| 600 | Megmilk Snow Brand Company Limited | 194 | 0.00 | (400) | Seven Bank Limited | 187 | 0.00 |
| 100 | MEIJI Holdings Company Limited | 36 | 0.00 | 700 | SG Holdings Company Limited | 2,133 | 0.00 |
| (5,000) | Mercari Inc | 70,276 | 0.07 | (9,800) | Sharp Corporation | 39,489 | 0.04 |
| (1,400) | MINEBEA MITSUMI Inc | 1,736 | 0.00 | (2,200) | Shikoku Electric Power Company Inc | 1,256 | 0.00 |
| (4,700) | Miraca Holdings Inc | 16,271 | 0.02 | (900) | Shimadzu Corporation | 5,094 | 0.01 |
| (3,600) | MISUMI Group Inc | 9,677 | 0.01 | (400) | Shimamura Company Limited | 3,323 | 0.00 |
| (1,300) | Mitsubishi Electric Corporation | 2,186 | 0.00 | (100) | Shimano Inc | 509 | 0.00 |
| (2,600) | Mitsubishi Logistics Corporation | 474 | 0.00 | (3,000) | Shimizu Corporation | 243 | 0.00 |
| (2,200) | Mitsubishi Materials Corporation | 3,913 | 0.00 | 1,400 | Shionogi and Company Limited | 4,960 | 0.01 |
| (6,700) | Mitsubishi UFJ Financial Group | 2,487 | 0.00 | (100) | Shiseido Company Limited | 245 | 0.00 |
| (2,100) | Mitsubishi UFJ Lease & Finance Company Limited | 2,862 | 0.00 | (11,300) | Shizuoka Bank Limited | 12,520 | 0.01 |
| (1,100) | Mitsui Chemicals Inc | 1,694 | 0.00 | (1,100) | Showa Denko KK | 10,593 | 0.01 |
| (4,600) | Mitsui Engineering & Shipbuilding Company Limited | 16,846 | 0.02 | (3,500) | SMS Company Limited | 9,559 | 0.01 |
| (700) | Mitsui Fudosan Company Limited | 253 | 0.00 | (1,500) | SoftBank Group Corporation | 24,066 | 0.03 |
| (1,600) | Mitsui Mining and Smelting Company Limited | 5,499 | 0.01 | 300 | Sohgo Security Services Company Limited | 573 | 0.00 |
| (5,800) | Mitsui OSK Lines Limited | 22,206 | 0.03 | (4,300) | Square Enix Holdings Company Limited | 17,097 | 0.03 |
| (1,800) | Miura Company Limited | 6,222 | 0.01 | (100) | Stanley Electric Company Limited | 310 | 0.00 |
| (18,600) | Mizuho Financial Group Inc | 1,388 | 0.00 | (2,500) | Start Today Company Limited | 19,962 | 0.02 |
| (6,300) | Monex Group Inc | 12,830 | 0.01 | (20,000) | Sumitomo Chemical Company Limited | 8,962 | 0.01 |
| 1,600 | Morinaga and Company Limited | 4,880 | 0.01 | (4,200) | Sumitomo Electric Industries Limited | 3,700 | 0.00 |
| (1,700) | Morinaga Milk Industry Company Limited | 2,424 | 0.00 | (9,800) | Sumitomo Forestry Company Limited | 24,809 | 0.04 |
| (600) | Murata Manufacturing Company Limited | 11,304 | 0.01 | (2,000) | Sumitomo Mitsui Financial Group Inc | 7,301 | 0.01 |
| (2,700) | Nabtesco Corporation | 6,878 | 0.01 | (1,100) | Sumitomo Mitsui Trust Holdings Inc | 3,923 | 0.00 |
| (1,400) | Nachi-Fujikoshi Corporation | 12,216 | 0.01 | (1,500) | Sumitomo Osaka Cement Company Limited | 8,110 | 0.01 |
| (2,600) | NET One Systems Company Limited | 7,030 | 0.01 | 600 | Suntory Beverage & Food Limited | 1,834 | 0.00 |
| (100) | Nexon Company Limited | 49 | 0.00 | (2,300) | Suruga Bank Limited | 11,960 | 0.01 |
| (7,100) | NGK Insulators Limited | 20,078 | 0.02 | (600) | Sushiro Global Holdings Limited | 380 | 0.00 |
| 1,100 | NH Foods Limited | 160 | 0.00 | 1,900 | Suzuken Company Limited | 8,525 | 0.01 |
| (4,100) | NHK Spring Company Limited | 971 | 0.00 | (300) | Sysmex Corporation | 4,613 | 0.00 |
| 200 | Nichi-ko Pharmaceutical Company Limited | 91 | 0.00 | (3,900) | Taiyo Yuden Company Limited | 13,053 | 0.02 |
| 1,000 | Nichirei Corporation | 2,143 | 0.00 | (6,500) | Takashimaya Company Limited | 20,668 | 0.03 |
| (300) | Nidec Corporation | 3,975 | 0.00 | (1,200) | TDK Corporation | 13,417 | 0.01 |
| (700) | Nifco Inc | 1,251 | 0.00 | (1,500) | Tobu Railway Company Limited | 2,079 | 0.00 |
| 1,100 | Nihon Kohden Corporation | 4,332 | 0.00 | (400) | Toda Corporation | 41 | 0.00 |
| (2,500) | Nihon M&A Center Inc | 17,072 | 0.02 | 1,400 | Toho Gas Company Limited | 8,165 | 0.01 |
| (300) | Nintendo Company Limited | 24,991 | 0.04 | 200 | Tokai Rika Company Limited | 99 | 0.00 |
| (500) | Nippon Express Company Limited | 4,089 | 0.00 | (100) | Tokai Tokyo Financial Holdings Inc | 154 | 0.00 |
| 1,500 | Nippon Gas Company Limited | 4,593 | 0.00 | (500) | Tokyo Century Corporation | 4,546 | 0.00 |
| (100) | Nippon Kayaku Company Limited | 23 | 0.00 | 6,700 | Tokyo Electric Power Company Holdings Inc | 1,206 | 0.00 |
| (2,700) | Nippon Light Metal Holdings Company Limited | 139 | 0.00 | 1,000 | Tokyo Gas Company Limited | 243 | 0.00 |
| (600) | Nippon Paint Holdings Company Limited | 2,452 | 0.00 | (2,500) | Tokyo Tatemono Company Limited | 4,852 | 0.01 |
| (3,300) | Nippon Paper Industries Company Limited | 1,662 | 0.00 | (5,500) | Tokyu Corporation | 3,449 | 0.00 |
| (800) | Nippon Shokubai Company Limited | 897 | 0.00 | (8,800) | Tokyu Fudosan Holdings Corporation | 10,757 | 0.01 |
| (4,300) | Nippon Steel and Sumitomo Metal Corporation | 11,360 | 0.01 | (1,800) | Topcon Corporation | 4,439 | 0.00 |
| (7,700) | Nippon Yusen KK | 31,322 | 0.04 | (15,000) | Toray Industries Inc | 14,552 | 0.03 |
| (6,900) | Nipro Corporation | 1,449 | 0.00 | (5,000) | Toridoll Holdings Corporation | 23,872 | 0.03 |
| (600) | Nissan Chemical Industries Limited | 1,250 | 0.00 | (2,900) | Toshiba Corporation | 9,805 | 0.01 |
| (4,200) | Nissan Motor Company Limited | 5,282 | 0.01 | (2,600) | TOTO Limited | 14,542 | 0.03 |
| 800 | Nisshin Seifun Group Inc | 193 | 0.00 | (5,700) | Toyo Tire & Rubber Company Limited | 16,681 | 0.03 |
| (10,000) | Nisshinbo Holdings Inc | 15,877 | 0.02 | (3,800) | Toyobo Company Limited | 5,938 | 0.01 |
| (900) | Nissin Foods Holdings Company Limited | 1,908 | 0.00 | (4,500) | Toyoda Gosei Company Limited | 9,740 | 0.01 |
| (600) | Nitori Holdings Company Limited | 9,083 | 0.01 | (100) | Toyota Boshoku Corporation | 166 | 0.00 |
| 2,200 | NOF Corporation | 7,367 | 0.01 | (1,100) | Toyota Industries Corporation | 4,725 | 0.01 |
| (3,900) | NOK Corporation | 4,175 | 0.00 | (700) | Toyota Motor Corporation | 1,418 | 0.00 |
| (24,700) | NTN Corporation | 14,595 | 0.02 | 100 | Trend Micro Inc | 27 | 0.00 |
| (200) | Oji Holdings Corporation | 279 | 0.00 | (2,500) | Tsumura & Company | 10,998 | 0.02 |
| (600) | Omron Corporation | 4,567 | 0.00 | (2,400) | UACJ Corporation | 7,016 | 0.01 |
| (1,100) | Open House Company Limited | 12,034 | 0.01 | 400 | Unicharm Corporation | 1,533 | 0.00 |
| (100) | Optorun Company Limited | 396 | 0.00 | (600) | United Arrows Limited | 3,703 | 0.00 |
| (36,400) | Orient Corporation | 7,779 | 0.01 | (100) | UT Group Company Limited | 447 | 0.00 |
| (500) | Oriental Land Company Limited | 1,057 | 0.00 | 100 | Yahoo Japan Corporation | 4 | 0.00 |
| (100) | OSG Corporation | 227 | 0.00 | (2,000) | Yamaguchi Financial Group Inc | 684 | 0.00 |
| (300) | Otsuka Holdings Company Limited | 2,592 | 0.00 | (2,000) | Yamaha Motor Company Limited | 2,587 | 0.00 |
| (8,300) | Outsourcing Inc | 38,475 | 0.04 | 500 | YA-MAN Limited | 38 | 0.00 |
| (10,400) | Panasonic Corporation | 26,350 | 0.03 | 1,200 | Yamato Holdings Company Limited | 1,072 | 0.00 |
| (1,600) | Park24 Company Limited | 3,519 | 0.00 | (1,400) | Yaskawa Electric Corporation | 8,728 | 0.01 |
| (18,000) | Penta-Ocean Construction Company Limited | 11,203 | 0.01 | (100) | Yokogawa Electric Corporation | 404 | 0.00 |
| (2,000) | Persol Holdings Company Limited | 10,548 | 0.01 | (300) | Yokohama Rubber Company Limited | 812 | 0.00 |
| (3,100) | Prima Meat Packers Limited | 11,441 | 0.02 | (3,600) | Yoshinoya Holdings Company Limited | 878 | 0.00 |
| (5,800) | Rakuten Inc | 3,008 | 0.00 | 200 | Yukult Honsha Company Limited | 72 | 0.00 |
| 100 | Recruit Holdings Company Limited | 44 | 0.00 | | | 2,067,151 | 2.18 |

Man Funds VI plc

Schedule of Investments as at 31 December 2018 (continued)

Man AHL Multi Strategy Alternative (continued)



Financial assets at fair value through profit or loss (continued)

| Nominal | Description | Fair Value US\$ | % of Net Assets | Nominal | Description | Fair Value US\$ | % of Net Assets |
|---|--|--------------------|-----------------------|---|--|--------------------|-----------------------|
| Contracts for difference (b) (continued) | | | | Contracts for difference (b) (continued) | | | |
| Jersey Channel Islands | | | | South Africa | | | |
| 82,362 | Centamin Plc | 4,317 | 0.00 | (8,871) | Mediclinic International Plc | 770 | 0.00 |
| 156 | Novocure Limited | 279 | 0.00 | | | | |
| | | 4,596 | 0.00 | | | | |
| Luxembourg | | | | South Korea | | | |
| (13) | Aperam SA | 18 | 0.00 | (823) | Aekyung Industrial Company Limited | 5,974 | 0.01 |
| 51 | Intelsat SA | 89 | 0.00 | (241) | Amorepacific Corporation | 9,467 | 0.02 |
| (62) | Orion Engineered Carbons SA | 403 | 0.00 | (27) | Celltrion Inc | 982 | 0.00 |
| (3,708) | Tenaris SA | 17,831 | 0.02 | (236) | Celltrion Pharm Inc | 3,268 | 0.00 |
| | | 18,341 | 0.02 | (228) | CJ CheilJedang Corporation | 2,598 | 0.00 |
| | | | | (333) | CJ Corporation | 6,233 | 0.01 |
| Macao | | | | 618 | Daelim Industrial Company Limited | 10,053 | 0.02 |
| (9,200) | MGM China Holdings Limited | 1,274 | 0.00 | 562 | Fila Korea Limited | 4,062 | 0.00 |
| | | | | (353) | Genexine Company Limited | 3,361 | 0.00 |
| Malaysia | | | | 15 | GS Holdings Corporation | 39 | 0.00 |
| (23,031) | Lynas Corporation Limited | 8,771 | 0.01 | (130) | Hana Financial Group | 54 | 0.00 |
| | | | | 41 | Hanall Biopharma Company Limited | 116 | 0.00 |
| Malta | | | | (13) | Hankook Tire Company Limited | 12 | 0.00 |
| (22,130) | GVC Holdings Plc | 62,318 | 0.07 | (832) | Hanwha Chemical Corporation | 68 | 0.00 |
| (112) | Kindred Group Plc | 143 | 0.00 | 433 | Hanwha Techwin Company Limited | 1,423 | 0.00 |
| | | 62,461 | 0.07 | 1,252 | HDC Hyundai Development Company-E | 8,108 | 0.02 |
| | | | | (392) | HLB Inc | 7,441 | 0.01 |
| Netherlands | | | | (250) | Hotel Shilla Company Limited | 2,803 | 0.00 |
| (930) | ABN AMRO Group NV | 2,369 | 0.00 | 13 | Hugel Inc | 460 | 0.00 |
| (61) | Adyen NV | 3,594 | 0.00 | (469) | Hyundai Elevator Company Limited | 3,936 | 0.00 |
| (502) | AerCap Holdings NV | 6,397 | 0.01 | 182 | Hyundai Engineering & Construction Company Limited | 234 | 0.00 |
| (200) | Akzo Nobel NV | 851 | 0.00 | 28 | Hyundai Glovis Company Limited | 182 | 0.00 |
| (3,911) | AMG Advanced Metallurgical Group NV | 56,165 | 0.06 | (148) | Hyundai Mobis Company Limited | 2,523 | 0.00 |
| (20) | ASML Holding NV | 590 | 0.00 | (48) | Hyundai Motor Company | 384 | 0.00 |
| 3,259 | BE Semiconductor Industries NV | 1,018 | 0.00 | (48) | Hyundai Robotics Company Limited | 119 | 0.00 |
| (6,394) | Boskalis Westminster | 20,467 | 0.03 | (1,426) | Hyundai Rotem Company | 3,113 | 0.00 |
| (125) | Cimpress NV | 4,046 | 0.00 | 58 | Hyundai Steel Company | 181 | 0.00 |
| (148) | Core Laboratories NV | 2,724 | 0.00 | (545) | Iijin Materials Company Limited | 4,090 | 0.00 |
| (47) | EXOR NV | 380 | 0.00 | (319) | Industrial Bank of Korea | 177 | 0.00 |
| (10,931) | Fugro NV | 48,276 | 0.05 | (508) | Kakao Corporation | 3,669 | 0.00 |
| (9,521) | ING Groep NV | 21,395 | 0.03 | 977 | Kangwon Land Inc | 2,401 | 0.00 |
| (170) | InterXion Holding NV | 1,758 | 0.00 | (106) | KB Financial Group Inc | 80 | 0.00 |
| 9,532 | Koninklijke Ahold Delhaize NV | 23,151 | 0.03 | 662 | Kia Motors Corporation | 248 | 0.00 |
| 17,557 | Koninklijke KPN NV | 4,534 | 0.00 | (1,316) | Kolon Industries Inc | 6,598 | 0.01 |
| (4,289) | OCI NV | 12,645 | 0.01 | 486 | Korea Aerospace Industries Limited | 115 | 0.00 |
| (21,625) | PostNL NV | 16,173 | 0.02 | (701) | Korea Electric Power Corp | 551 | 0.00 |
| 4,448 | TomTom NV | 7,747 | 0.01 | (47) | Korea Investment Holdings Company | 364 | 0.00 |
| (16) | Wright Medical Group NV | 11 | 0.00 | 902 | Korean Air Lines Company Limited | 2,819 | 0.00 |
| | | 234,291 | 0.25 | 704 | KT Corporation | 333 | 0.00 |
| | | | | (208) | LG Chem Limited | 1,385 | 0.00 |
| New Zealand | | | | (3,329) | LG Display Company Limited | 4,887 | 0.01 |
| (274) | A2 Milk Company Limited | 126 | 0.00 | (344) | LG Electronics Inc | 3,202 | 0.00 |
| (14,482) | Fletcher Building Limited | 3,322 | 0.00 | (5) | LG Household & Health Care Limited | 189 | 0.00 |
| 20,464 | Spark New Zealand Limited | 2,345 | 0.00 | (612) | LG Innotek Company Limited | 18,318 | 0.03 |
| 77 | Xero Limited | 183 | 0.00 | 7,860 | LG Uplus Corporation | 6,898 | 0.01 |
| | | 5,976 | 0.00 | (12) | Lotte Chemical Corporation | 29 | 0.00 |
| | | | | (1,103) | Mando Corporation | 7,655 | 0.01 |
| Norway | | | | (7,603) | Mirae Asset Daewoo Company Limited | 12,263 | 0.02 |
| (170) | Aker ASA | 2,160 | 0.00 | 25 | NCSOFT Corporation | 272 | 0.00 |
| (1,256) | Aker BP ASA | 4,847 | 0.00 | (257) | Netmarble Games Corporation | 1,312 | 0.00 |
| (728) | Aker Solutions ASA | 478 | 0.00 | (933) | NH Investment & Securities Company Limited | 1,396 | 0.00 |
| 3,443 | Leroy Seafood Group ASA | 1,871 | 0.00 | 174 | Orion Corporation / Rep Of Korea | 924 | 0.00 |
| (2,151) | Mowi ASA | 680 | 0.00 | (2,548) | Paradise Company Limited | 1,087 | 0.00 |
| (18,059) | Petroleum Geo-Services ASA | 13,271 | 0.01 | (109) | Pearl Abyss Corp | 1,997 | 0.00 |
| (122) | Schibsted ASA | 158 | 0.00 | (21) | Samsung C&T Corporation | 61 | 0.00 |
| (2,297) | Ship Finance International Limited | 6,449 | 0.01 | (102) | Samsung Electro-Mechanics Company Limited | 2,398 | 0.00 |
| 8,176 | Telenor ASA | 5,145 | 0.01 | 2,551 | Samsung Engineering Company Limited | 1,474 | 0.00 |
| (3,626) | Yara International ASA | 6,588 | 0.01 | (8,251) | Samsung Heavy Industries Company Limited | 733 | 0.00 |
| | | 41,647 | 0.04 | (55) | Samsung Life Insurance Company Limited | 46 | 0.00 |
| | | | | (37) | Samsung SDI Company Limited | 312 | 0.00 |
| Portugal | | | | (117) | Shinhan Financial Group Company Limited | 47 | 0.00 |
| (95) | Galp Energia SGPS SA | 69 | 0.00 | (136) | Shinsegae Company Limited | 3,551 | 0.00 |
| (8,756) | Jeronimo Martins SGPS SA | 11,453 | 0.01 | (315) | SillaJen Inc | 1,538 | 0.00 |
| | | 11,522 | 0.01 | (42) | SK C&C Company Limited | 314 | 0.00 |
| | | | | (20) | SK Hynix Inc | 151 | 0.00 |
| Puerto Rico | | | | (612) | S-Oil Corporation | 8,624 | 0.01 |
| 1,191 | Evertec Inc | 594 | 0.00 | (572) | Studio Dragon Corporation | 5,813 | 0.01 |
| (278) | First Bancorp Puerto Rico | 141 | 0.00 | (285) | Woori Bank | 44 | 0.00 |
| | | 735 | 0.00 | | | 185,559 | 0.20 |
| | | | | Spain | | | |
| Singapore | | | | (722) | Acerinox SA | 393 | 0.00 |
| (600) | CapitalL and Limited | 43 | 0.00 | 2,443 | ACS Actividades Construction y Servicios SA | 278 | 0.00 |
| 2,200 | ComfortDelGro Corporation Limited | 34 | 0.00 | (8,923) | Banco Bilbao Vizcaya Argentaria SA | 4,715 | 0.00 |
| 700 | Jardine Cycle & Carriage Limited | 63 | 0.00 | (52,537) | Banco de Sabadell SA | 11,849 | 0.01 |
| 1,300 | SATS Limited | 21 | 0.00 | (23,162) | Banco Santander SA | 12,330 | 0.01 |
| (15,200) | Sembcorp Industries Limited | 1,612 | 0.00 | (39,327) | Bankia SA | 25,948 | 0.03 |
| (14,900) | SembCorp Marine Limited | 2,499 | 0.00 | (6,925) | Bankinter SA | 7,584 | 0.01 |
| (9,000) | Singapore Airlines Limited | 6,666 | 0.01 | (9,481) | CaixaBank SA | 3,765 | 0.00 |
| 12,600 | Singapore Technologies Engineering Limited | 821 | 0.00 | (1,822) | Cie Automotive SA | 3,064 | 0.00 |
| (5,900) | Wilmar International Limited | 185 | 0.00 | 3,594 | Enagas SA | 1,711 | 0.00 |
| | | 11,944 | 0.01 | 7,851 | Endesa SA | 12,387 | 0.01 |
| | | | | (444) | Ferrovial SA | 2 | 0.00 |
| | | | | 874 | Gas Natural SDG SA | 50 | 0.00 |

Man Funds VI plc

Schedule of Investments as at 31 December 2018 (continued)

Man AHL Multi Strategy Alternative (continued)



Financial assets at fair value through profit or loss (continued)

| Nominal | Description | Fair Value US\$ | % of Net Assets | Nominal | Description | Fair Value US\$ | % of Net Assets |
|---|---|-----------------|-----------------|---|---|-----------------|-----------------|
| Contracts for difference (b) (continued) | | | | Contracts for difference (b) (continued) | | | |
| Spain (continued) | | | | Taiwan (continued) | | | |
| 10,241 | Iberdrola SA | 7,414 | 0.01 | (6,000) | Far Eastern New Century Corporation | 68 | 0.00 |
| (767) | Indra Sistemas SA | 1,315 | 0.00 | (2,000) | Fubon Financial Holding Company Limited | 44 | 0.00 |
| (2,994) | Industria de Diseno Textil SA | 7,787 | 0.01 | (3,000) | Hiwin Technologies Corporation | 1,027 | 0.00 |
| (8,629) | Melia Hotels International SA | 16,961 | 0.03 | (18,000) | Hon Hai Precision Industry | 2,305 | 0.00 |
| (51) | NH Hotel Group SA | 128 | 0.00 | 67,000 | Mega Financial Holding Company Limited | 40 | 0.00 |
| 5,890 | Red Electrica Corporation SA | 8,166 | 0.01 | 7,000 | Novatek Microelectronics Limited | 1,899 | 0.00 |
| (1,214) | Tecnicas Reunidas SA | 6,386 | 0.01 | (24,000) | Pegatron Corporation | 9,614 | 0.02 |
| | | 132,233 | 0.14 | (18,000) | Shin Kong Financial Holding Company Limited | 106 | 0.00 |
| Sweden | | | | (38,000) | Ta Chen Stainless Pipe Company | 3,536 | 0.00 |
| (165) | Alfa Laval AB | 319 | 0.00 | (35,000) | Tatung Company Limited | 12,696 | 0.01 |
| (409) | Assa Abloy AB | 648 | 0.00 | 1,000 | TCI Company Limited | 1,863 | 0.00 |
| (424) | Autoliv Inc | 11,086 | 0.01 | (82,000) | Winbond Electronics Corporation | 13,417 | 0.02 |
| (441) | Autoliv Inc_Morgan Stanley | 7,141 | 0.01 | 1,000 | Yageo Corporation | 69 | 0.00 |
| 14,576 | Betsson AB | 1,391 | 0.00 | | | 51,878 | 0.05 |
| (10,936) | BillerudKorsnas AB | 3,695 | 0.00 | Thailand | | | |
| 3,057 | Castellum AB | 4,124 | 0.00 | 419 | Fabrinet | 2 | 0.00 |
| (12,088) | Dometic Group AB | 34,775 | 0.04 | (28,400) | Thai Beverage Public Company | 1,065 | 0.00 |
| (1,945) | Electrolux AB | 922 | 0.00 | | | 1,067 | 0.00 |
| (38) | Evolution Gaming Group AB | 40 | 0.00 | United Arab Emirates | | | |
| 7,981 | Fabege AB | 733 | 0.00 | (2,034) | NMC Health Plc | 15,218 | 0.02 |
| 3,763 | Fastighets AB Balder | 6,325 | 0.01 | United Kingdom | | | |
| (3,355) | Hennes and Mauritz AB | 8,225 | 0.01 | 2,194 | Admiral Group Plc | 2,143 | 0.00 |
| (152) | Hexagon AB | 1,634 | 0.00 | (2,073) | Aggreko Plc | 2,259 | 0.00 |
| (505) | Hexpol AB | 709 | 0.00 | 3,869 | Anglo American Plc | 3,304 | 0.00 |
| (9,417) | Husqvarna AB | 623 | 0.00 | (3,189) | Antofagasta Plc | 735 | 0.00 |
| (1,155) | ICA Gruppen AB | 1,451 | 0.00 | (76) | Aptiv Plc | 1,735 | 0.00 |
| (7,562) | JM AB | 2,333 | 0.00 | (4,511) | ASOS Plc | 110,933 | 0.12 |
| (1,768) | Kinnevik AB | 5,671 | 0.01 | (746) | AstraZeneca Plc | 4,417 | 0.00 |
| 1,041 | Loomis AB | 741 | 0.00 | 5 | Atlassian Corporation Plc | 30 | 0.00 |
| (2,358) | Modern Times Group MTG AB | 10,546 | 0.01 | 1,480 | Auto Trader Group Plc | 144 | 0.00 |
| (7,556) | NCC AB | 5,308 | 0.01 | (5,418) | B&M European Value Retail SA | 6,286 | 0.01 |
| (649) | Nibe Industrier AB | 196 | 0.00 | (840) | BAE Systems Plc | 556 | 0.00 |
| (4,030) | Saab AB | 25,352 | 0.03 | (11,892) | Balfour Beatty Plc | 3,753 | 0.00 |
| (245) | Securitas AB | 108 | 0.00 | (43,397) | Barclays Plc | 18,635 | 0.02 |
| (145) | Skanska AB | 275 | 0.00 | (225) | BBA Aviation Plc | 62 | 0.00 |
| (292) | Spotify Technology SA | 17,422 | 0.02 | (539) | Beazley Plc | 51 | 0.00 |
| (3,416) | Svenska Handelsbanken AB | 2,269 | 0.00 | 12 | Bellway Plc | 1 | 0.00 |
| (645) | Telefonaktiebolaget LM Ericsson | 81 | 0.00 | (30,657) | Bootho.com Plc | 10,317 | 0.01 |
| (1,768) | Veoneer Inc | 38,516 | 0.04 | (355) | BP Plc | 99 | 0.00 |
| 52 | Volvo AB | 4 | 0.00 | (1,847) | British American Tobacco Plc | 29,666 | 0.03 |
| | | 192,663 | 0.20 | 163 | Britvic Plc | 9 | 0.00 |
| Switzerland | | | | (30,510) | BT Group Plc | 7,456 | 0.01 |
| (2,844) | ABB Limited | 9,735 | 0.01 | 9 | Burberry Group Plc | 3 | 0.00 |
| 107 | Chubb Limited | 119 | 0.00 | (98,928) | Capita Group Plc | 18,251 | 0.02 |
| (782) | Cie Financiere Richemont SA | 1,830 | 0.00 | (25,456) | Capital & Counties Properties Plc | 9,974 | 0.01 |
| (3,800) | Clariant AG | 13,736 | 0.01 | (39,402) | Cineworld Group Plc | 15,286 | 0.02 |
| 33 | Coca-Cola HBC AG | 29 | 0.00 | (33) | CNH Industrial NV | 59 | 0.00 |
| (1,478) | CRISPR Therapeutics AG | 19,670 | 0.03 | 1,537 | Coca-Cola European Partners Plc | 2,984 | 0.00 |
| (78) | Dormakaba Holding AG | 6,831 | 0.01 | 3,927 | Compass Group Plc | 3,819 | 0.00 |
| (6) | Dufry AG | 96 | 0.00 | 2,979 | Crest Nicholson Holdings Plc | 244 | 0.00 |
| (41) | EMS-Chemie Holding AG | 3,658 | 0.00 | (487) | Croda International Plc | 625 | 0.00 |
| 39,228 | Ferrexpo Plc | 5,249 | 0.01 | (51,273) | CYBG Plc | 42,651 | 0.04 |
| 615 | Garmin Limited | 79 | 0.00 | (5,141) | Dechra Pharmaceuticals Plc | 5,762 | 0.01 |
| (14) | Geberit AG | 590 | 0.00 | (711) | Delphi Technologies Plc | 16,317 | 0.02 |
| (11) | Georg Fischer Limited | 256 | 0.00 | 2,802 | Diageo Plc | 985 | 0.00 |
| (12) | Givaudan | 920 | 0.00 | 1,780 | Dialog Semiconductor Plc | 1,652 | 0.00 |
| (14,379) | Glencore International Plc | 2,843 | 0.00 | (40,349) | Dixons Carphone Plc | 19,224 | 0.02 |
| (4,056) | Julius Baer Group Limited | 54,453 | 0.06 | (10,143) | Dominos Pizza UK and Ireland Plc | 4,755 | 0.01 |
| (411) | Kuehne + Nagel International AG | 4,434 | 0.00 | (37,714) | DS Smith Plc | 52,772 | 0.06 |
| (2,257) | LafargeHolcim Limited | 12,503 | 0.02 | (4,816) | EasyJet Plc | 1,163 | 0.00 |
| 10 | Logitech International SA | 15 | 0.00 | (110) | Electrocomponents Plc | 299 | 0.00 |
| (59) | Lonza Group AG | 1,134 | 0.00 | (10,241) | Ensco Plc | 10,582 | 0.01 |
| 654 | Novartis AG | 3,205 | 0.00 | 21,243 | Evraz Plc | 5,350 | 0.01 |
| (18) | Partners Group Holding AG | 2,408 | 0.00 | (1,883) | Farfetch Limited | 7,238 | 0.01 |
| 655 | Roche Holding AG | 11,578 | 0.01 | (2,755) | Fevertree Drinks Plc | 12,535 | 0.01 |
| (1) | SGS SA | 83 | 0.00 | (32,366) | G4S Plc | 13,798 | 0.01 |
| (1,356) | STMicroelectronics NV | 2,815 | 0.00 | 934 | Halma Plc | 496 | 0.00 |
| (77) | Straumann Holding AG | 6,169 | 0.01 | (2,602) | Hargreaves Lansdown Plc | 1,077 | 0.00 |
| 104 | Swiss Life Holding | 1,916 | 0.00 | (106) | Hikma Pharmaceuticals Plc | 86 | 0.00 |
| (20) | Swiss Prime Site | 11 | 0.00 | 833 | HSBC Holdings Plc | 8 | 0.00 |
| 583 | Swiss Re AG | 1,212 | 0.00 | (3,890) | IMI Plc | 7,000 | 0.01 |
| 6 | TE Connectivity Limited | 9 | 0.00 | (3,637) | Informa Plc | 3,409 | 0.00 |
| (4,002) | Transocean Limited | 6,846 | 0.01 | (4,121) | Intermediate Capital Group Plc | 5,672 | 0.01 |
| (1,403) | UBS Group AG | 3,098 | 0.00 | (2,585) | International Game Technology | 14,474 | 0.02 |
| (991) | VAT Group AG | 14,853 | 0.03 | (11,805) | Investec Plc | 11,691 | 0.01 |
| (272) | Vifor Pharma AG | 4,521 | 0.00 | (23,052) | IQE Plc | 19,001 | 0.02 |
| | | 196,904 | 0.21 | (1,386) | JD Sports Fashion Plc | 781 | 0.00 |
| Taiwan | | | | (14,781) | John Wood Group Plc | 16,483 | 0.02 |
| (3,000) | ASE Technology Holding Company Limited | 162 | 0.00 | (211) | Johnson Matthey Plc | 374 | 0.00 |
| 51,000 | China Steel Corporation | 708 | 0.00 | (16,972) | Just Eat Plc | 7,335 | 0.01 |
| 21,000 | Chungghwa Telecom Company Limited | 3,971 | 0.00 | 4,007 | KAZ Minerals Plc | 2,493 | 0.00 |
| (1,000) | E.Sun Financial Holding Company Limited | 2 | 0.00 | (16,555) | Kingfisher Plc | 8,416 | 0.01 |
| (3,000) | Epistar Corporation | 351 | 0.00 | (48) | Linde Plc | 139 | 0.00 |

Man Funds VI plc

Schedule of Investments as at 31 December 2018 (continued)

Man AHL Multi Strategy Alternative (continued)



Financial assets at fair value through profit or loss (continued)

| Nominal | Description | Fair Value US\$ | % of Net Assets | Nominal | Description | Fair Value US\$ | % of Net Assets |
|---|----------------------------------|-----------------|-----------------|---|--|-----------------|-----------------|
| Contracts for difference (b) (continued) | | | | Contracts for difference (b) (continued) | | | |
| United Kingdom (continued) | | | | United States (continued) | | | |
| (42,893) | Lloyds Banking Group Plc | 6,075 | 0.01 | (48) | Altra Industrial Motion Corporation | 95 | 0.00 |
| (893) | London Stock Exchange Group Plc | 1,733 | 0.00 | (243) | Altria Group Inc | 2,441 | 0.00 |
| (230) | Marks & Spencer Group Plc | 81 | 0.00 | (5) | Amazon.com Inc | 100 | 0.00 |
| (80,371) | Melrose Industries Plc | 21,786 | 0.02 | (199) | Ambarella Inc | 553 | 0.00 |
| (19,293) | Merlin Entertainments Plc | 11,002 | 0.01 | 318 | Amedisys Inc | 9,759 | 0.01 |
| (333) | Michael Page International | 85 | 0.00 | 337 | Ameren Corporation | 104 | 0.00 |
| (72) | Micro Focus International Plc | 23 | 0.00 | (1,414) | American Airlines Group Inc | 8,881 | 0.01 |
| (9) | Mimecast Limited | 24 | 0.00 | (2,662) | American Axle & Manufacturing Holdings Inc | 6,363 | 0.01 |
| 12 | Mondi Plc | 5 | 0.00 | (147) | American Express Company | 776 | 0.00 |
| (42) | Nomad Foods Limited | 65 | 0.00 | (1,066) | American International Group Inc | 5,730 | 0.01 |
| (73) | Nvent Electric Plc | 82 | 0.00 | 61 | American States Water Company | 375 | 0.00 |
| (15,680) | Ocado Group Plc | 26,111 | 0.03 | (45) | American Water Works Company Inc | 351 | 0.00 |
| 14,021 | Pearson Plc | 15,850 | 0.02 | (413) | Ameris Bancorp | 6,708 | 0.01 |
| (4,429) | Pennon Group Plc | 886 | 0.00 | (3) | AMETEK Inc | 8 | 0.00 |
| (101,733) | Premier Oil Plc | 32,382 | 0.03 | 196 | Amgen Inc | 1,664 | 0.00 |
| 11 | Prudential Plc | 1 | 0.00 | (4,393) | Amicus Therapeutics Inc | 16,552 | 0.02 |
| (83,255) | Quilter Plc | 11,860 | 0.01 | (1,214) | Amkor Technology Inc | 1,903 | 0.00 |
| 45 | Redrow Plc | 12 | 0.00 | 401 | AMN Healthcare Services Inc | 1,417 | 0.00 |
| 133,400 | Rolls-Royce Holdings Plc | 169 | 0.00 | (19) | Amphenol Corporation | 71 | 0.00 |
| (1,539) | Rotork Plc | 801 | 0.00 | (637) | AnaptysBio Inc | 5,916 | 0.01 |
| (26,007) | Royal Bank of Scotland Group Plc | 13,146 | 0.01 | (173) | Anixter International Inc | 1,740 | 0.00 |
| 10,564 | Sage Group Plc | 3,087 | 0.00 | (474) | Antero Resources Corporation | 1,275 | 0.00 |
| (4,807) | Severn Trent Plc | 6,766 | 0.01 | 4 | Anthem Inc | 5 | 0.00 |
| 8,241 | Smith & Nephew Plc | 11,290 | 0.01 | (259) | Apergy Corporation | 3,490 | 0.00 |
| (3,887) | Sophos Group Plc | 2,238 | 0.00 | (35) | Applied Industrial Technologies Inc | 317 | 0.00 |
| (15) | Spectris Plc | 30 | 0.00 | (37) | Aptar Group Inc | 395 | 0.00 |
| (122) | Spirax-Sarco Engineering Plc | 178 | 0.00 | (274) | Aqua America Inc | 195 | 0.00 |
| (5,948) | SSP Group Plc | 573 | 0.00 | (65) | Aramark | 439 | 0.00 |
| (348) | St James's Place Plc | 507 | 0.00 | (546) | Archer-Daniels-Midland Company | 3,300 | 0.00 |
| (4,476) | Standard Chartered Plc | 3,621 | 0.00 | (2,339) | Arconic Inc | 2,268 | 0.00 |
| (13,602) | Standard Life Aberdeen Plc | 7,179 | 0.02 | (41) | Arena Pharmaceuticals Inc | 26 | 0.00 |
| 425 | Steris Plc | 623 | 0.00 | (2,121) | Ares Management Corporation | 6,595 | 0.01 |
| (6,124) | Subsea 7 SA | 16,934 | 0.03 | (86) | Arista Networks Inc | 2,242 | 0.00 |
| 10,507 | Tate and Lyle Plc | 2,426 | 0.00 | 188 | ARRIS International Plc | 139 | 0.00 |
| (565) | Technipfmc Plc | 1,150 | 0.00 | (35) | Arrow Electronics Inc | 108 | 0.00 |
| (29,361) | Tesco Plc | 5,160 | 0.01 | 227 | Arthur J Gallagher & Company | 177 | 0.00 |
| (7,982) | Travis Perkins Plc | 4,300 | 0.00 | 378 | Asbury Automotive Group Inc | 682 | 0.00 |
| 3,406 | Unilever NV | 107 | 0.00 | (52) | ASGN Inc | 495 | 0.00 |
| (54) | Victrex Plc | 179 | 0.00 | (34) | Ashland Global Holdings Inc | 441 | 0.00 |
| (12,837) | Vodafone Group Plc | 1,730 | 0.00 | (21) | Associated Banc-Corporation | 62 | 0.00 |
| (9,520) | Weir Group Plc | 46,466 | 0.06 | (361) | Assurant Inc | 3,214 | 0.00 |
| (543) | WH Smith Plc | 373 | 0.00 | (2,447) | At Home Group Inc | 11,874 | 0.01 |
| (179) | Whitbread Plc | 134 | 0.00 | (1,145) | Atara Biotherapeutics Inc | 6,136 | 0.01 |
| 117 | Willis Towers Watson Plc | 509 | 0.00 | 24 | Athenahealth Inc | 43 | 0.00 |
| | | 805,593 | 0.85 | (39) | Athene Holding Limited | 68 | 0.00 |
| United States | | | | (1,057) | Atlas Air Worldwide Holdings | 13,644 | 0.01 |
| (740) | 2U Inc | 13,714 | 0.02 | (71) | Autodesk Inc | 298 | 0.00 |
| (4,139) | 3D Systems Corporation | 32,886 | 0.04 | 229 | Automatic Data Processing Inc | 401 | 0.00 |
| (20) | 3M Company | 101 | 0.00 | 268 | AutoNation Inc | 372 | 0.00 |
| (945) | 8x8 Inc | 84 | 0.00 | 39 | AutoZone Inc | 1,851 | 0.00 |
| 458 | Abbott Laboratories | 5,435 | 0.02 | (718) | Avalara Inc | 3,481 | 0.00 |
| (261) | Acadia Healthcare Company Inc | 3,908 | 0.00 | 783 | Avangrid Inc | 1,449 | 0.00 |
| (86) | Acadia Pharmaceuticals Inc | 93 | 0.00 | (51) | Avaya Holdings Corporation | 72 | 0.00 |
| (36) | Accelaron Pharma Inc | 214 | 0.00 | (5) | Avery Dennison Corporation | 9 | 0.00 |
| 773 | ACI Worldwide Inc | 2,214 | 0.00 | (1,731) | Avis Budget Group Inc | 18,650 | 0.02 |
| (103) | Activision Blizzard Inc | 3,658 | 0.00 | (14) | Avnet Inc | 56 | 0.00 |
| (266) | Actuant Corporation | 292 | 0.00 | (35) | Axa Equitable Holdings Inc | 132 | 0.00 |
| (156) | Acuity Brands Inc | 2,789 | 0.00 | (112) | Axalta Coating Systems Limited | 574 | 0.00 |
| (2,054) | Adient Plc | 45,527 | 0.06 | (1,704) | AxoGen Inc | 14,890 | 0.03 |
| (104) | ADT Inc | 109 | 0.00 | (894) | Axon Enterprise Inc | 6,940 | 0.01 |
| 687 | Adtalem Global Education Inc | 346 | 0.00 | (1,736) | Axos Financial Inc | 23,614 | 0.03 |
| (85) | Advanced Disposal Services | 92 | 0.00 | (38) | Balchem Corporation | 1,027 | 0.00 |
| (83) | Advanced Micro Devices | 960 | 0.00 | 267 | Ball Corporation | 1,098 | 0.00 |
| (14) | AECOM Technology Corporation | 8 | 0.00 | (933) | BancorpSouth Bank | 6,388 | 0.01 |
| (1,108) | Aerie Pharmaceuticals Inc | 14,138 | 0.01 | (165) | Bank of New York Mellon Corporation | 1,316 | 0.00 |
| (495) | Aerovironment Inc | 14,395 | 0.03 | (1,230) | Bank Ozk | 22,472 | 0.03 |
| (1,170) | AES Corporation | 1,388 | 0.00 | (38) | BankUnited Inc | 82 | 0.00 |
| (301) | Affiliated Managers Group Inc | 12,026 | 0.01 | (93) | Bausch Health Companies Inc | 250 | 0.00 |
| 17 | Aflac Inc | 17 | 0.00 | (232) | BB&T Corporation | 1,337 | 0.00 |
| 44 | AGCO Corporation | 33 | 0.00 | (716) | Beacon Roofing Supply Inc | 6,251 | 0.01 |
| 576 | Agilent Technologies Inc | 413 | 0.00 | (175) | Bear Newco Inc | 759 | 0.00 |
| (846) | Agiros Pharmaceuticals Inc | 19,781 | 0.02 | (423) | Belden Inc | 5,128 | 0.01 |
| (726) | Aimmune Therapeutics Inc | 4,006 | 0.00 | (20) | Berry Global Group Inc | 16 | 0.00 |
| (1,235) | Air Lease Corporation | 14,221 | 0.02 | (3,909) | BGC Partners Inc | 5,259 | 0.01 |
| 132 | Air Products and Chemicals Inc | 426 | 0.00 | (598) | Big Lots Inc | 2,946 | 0.00 |
| (223) | Alaska Air Group Inc | 135 | 0.00 | (92) | BioMarin Pharmaceutical Inc | 841 | 0.00 |
| (133) | Albemarle Corporation | 2,290 | 0.00 | 25 | Bjs Wholesale Club Holdings | 14 | 0.00 |
| (2,301) | Alcoa Upstream Corporation | 27,840 | 0.03 | (173) | Blackbaud Inc | 4,403 | 0.00 |
| (91) | Align Technology Inc | 8,903 | 0.02 | (64) | BlackRock Inc | 740 | 0.00 |
| (1,592) | Allegheny Technologies Inc | 7,079 | 0.01 | (401) | Bluebird Bio Inc | 21,677 | 0.03 |
| (377) | Allegiant Travel Company | 8,674 | 0.02 | (789) | Blueprint Medicines Corporation | 8,600 | 0.02 |
| 1,029 | Allison Transmission Holding | 1,678 | 0.00 | (194) | BOK Financial Corporation | 2,659 | 0.00 |
| (565) | Alnylam Pharmaceuticals Inc | 11,207 | 0.01 | (41) | BorgWarner Inc | 408 | 0.00 |
| 7 | Alteryx Inc | 11 | 0.00 | (193) | Boston Beer Company Inc | 7,025 | 0.01 |
| (13,800) | Altice USA Inc | 13,421 | 0.01 | 1,201 | Boston Scientific Corporation | 2,736 | 0.00 |
| | | | | (735) | Box Inc | 2,460 | 0.00 |

Man Funds VI plc

Schedule of Investments as at 31 December 2018 (continued)

Man AHL Multi Strategy Alternative (continued)



Financial assets at fair value through profit or loss (continued)

| Nominal | Description | Fair Value US\$ | % of Net Assets | Nominal | Description | Fair Value US\$ | % of Net Assets |
|---|--|-----------------|-----------------|---|--|-----------------|-----------------|
| Contracts for difference (b) (continued) | | | | Contracts for difference (b) (continued) | | | |
| United States (continued) | | | | United States (continued) | | | |
| (55) | Boyd Gaming Corporation | 450 | 0.00 | (42) | Corning Inc | 50 | 0.00 |
| 10 | Brady Corporation | 1 | 0.00 | (5) | CoStar Group Inc | 95 | 0.00 |
| 361 | Bright Horizons Family Solutions Inc | 3,415 | 0.00 | 8 | Costco Wholesale Corporation | 73 | 0.00 |
| (1,609) | Brighthouse Financial Inc | 12,005 | 0.02 | (9,496) | Coty Inc | 46,324 | 0.06 |
| (520) | Brightview Holdings Inc | 648 | 0.00 | (1,073) | Covanta Holding Corporation | 3,331 | 0.00 |
| (570) | Brinks Company | 4,453 | 0.00 | (4) | Cracker Barrel Old Country Store Inc | 23 | 0.00 |
| 95 | Broadcom Inc | 1,866 | 0.00 | (876) | Crown Holdings Inc | 1,584 | 0.00 |
| (125) | Brookdale Senior Living Inc | 358 | 0.00 | (410) | Cubic Corporation | 2,889 | 0.00 |
| (876) | Brooks Automation Inc | 1,359 | 0.00 | (49) | Cullen/Frost Bankers Inc | 1,045 | 0.00 |
| 40 | Brown-Forman Corporation | 27 | 0.00 | (14) | Cummins Inc | 112 | 0.00 |
| (73) | Brunswick Corporation | 232 | 0.00 | (1,369) | Cushman & Wakefield Plc | 4,568 | 0.00 |
| (987) | Builders FirstSource Inc | 3,862 | 0.00 | (58) | CVB Financial Corporation | 127 | 0.00 |
| (1,425) | Bunge Limited | 19,267 | 0.02 | (203) | Dana Inc | 1,302 | 0.00 |
| 89 | Burlington Stores Inc | 1,852 | 0.00 | 467 | Danaher Corporation | 966 | 0.00 |
| (47) | BWX Technologies Inc | 162 | 0.00 | (17) | Darling Ingredients Inc | 9 | 0.00 |
| (338) | C&J Energy Services Inc | 2,888 | 0.00 | (81) | Dave & Buster's Entertainment Inc | 1,360 | 0.00 |
| (21) | C.H. Robinson Worldwide Inc | 159 | 0.00 | 70 | Deckers Outdoor Corporation | 1,198 | 0.00 |
| (105) | Cabot Corporation | 1,606 | 0.00 | (11) | Delek Holdco Inc | 65 | 0.00 |
| (2) | Cabot Microelectronics Corporation | 20 | 0.00 | 109 | Dentsply Sirona Inc | 197 | 0.00 |
| (179) | Cadence BanCorp | 1,300 | 0.00 | 10 | Devon Energy Corporation | 6 | 0.00 |
| 459 | Cadence Design Systems Inc | 1,103 | 0.00 | (1,111) | Diamond Offshore Drilling | 1,066 | 0.00 |
| (7,674) | Caesars Entertainment Corporation | 24,409 | 0.04 | (122) | Diamondback Energy Inc | 1,580 | 0.00 |
| (2,031) | California Resources Corporation | 13,948 | 0.02 | (1,265) | Diplomat Pharmacy Inc | 4,426 | 0.00 |
| 8 | California Water Service Group | 1 | 0.00 | (22) | DISH Network Corporation | 230 | 0.00 |
| (37) | Callaway Golf Company | 275 | 0.00 | (615) | DocuSign Inc | 3,574 | 0.00 |
| (3,078) | Callon Petroleum Company | 12,222 | 0.01 | 216 | Dollar General Corporation | 494 | 0.00 |
| (96) | Cambrex Corporation | 927 | 0.00 | 5 | Dollar Tree Inc | 29 | 0.00 |
| (322) | Campbell Soup Company | 1,309 | 0.00 | (59) | Domino's Pizza Inc | 1,837 | 0.00 |
| (197) | Capital One Financial Corporation | 4,290 | 0.00 | (14) | Donaldson Company Inc | 125 | 0.00 |
| (161) | Cargurus Inc | 162 | 0.00 | 181 | Dorman Products Inc | 1,234 | 0.00 |
| (31) | Carlisle Companies Inc | 25 | 0.00 | (12) | Dowdupont Inc | 196 | 0.00 |
| (33) | Carpenter Technology | 701 | 0.00 | (13) | DR Horton Inc | 18 | 0.00 |
| (3,382) | Carrizo Oil and Gas Inc | 13,216 | 0.01 | (402) | Dropbox Inc | 1,007 | 0.00 |
| (375) | Cars.com Inc | 1,542 | 0.00 | (116) | Duke Energy Corporation | 599 | 0.00 |
| 81 | Carters Inc | 4 | 0.00 | 34 | Dun & Bradstreet Corporation | 14 | 0.00 |
| (1,360) | Carvana Company | 26,903 | 0.04 | (934) | Dycor Industries Inc | 25,790 | 0.04 |
| (575) | Casa Systems Inc | 727 | 0.00 | (439) | E*TRADE Financial Corporation | 5,148 | 0.01 |
| (13) | Catalent Inc | 13 | 0.00 | (318) | Eagle Materials Inc | 13,159 | 0.01 |
| (92) | Caterpillar Inc | 1,170 | 0.00 | (78) | East West Bancorp Inc | 1,197 | 0.00 |
| (10) | Cavco Industries Inc | 706 | 0.00 | (68) | Eaton Vance Corporation | 747 | 0.00 |
| (356) | CBOE Holdings Inc | 3,400 | 0.00 | (22) | EchoStar Corporation | 119 | 0.00 |
| (69) | CBRE Group Inc | 248 | 0.00 | (14) | Ecolab Inc | 51 | 0.00 |
| 162 | CDW Corporation | 200 | 0.00 | (532) | Edison International | 3,522 | 0.00 |
| 231 | CenterPoint Energy Inc | 70 | 0.00 | 211 | Edwards Lifesciences Corporation | 4,913 | 0.01 |
| (153) | CenterState Bank Corporation | 521 | 0.00 | (67) | Elanco Animal Health Inc | 122 | 0.00 |
| (1,794) | CenturyLink Inc | 6,978 | 0.01 | (204) | Elastic NV | 184 | 0.00 |
| (703) | Ceridian HCM Holding Inc | 1,023 | 0.00 | (504) | Eldorado Resorts Inc | 1,039 | 0.00 |
| (134) | CF Industries Holdings Inc | 422 | 0.00 | (820) | Electronics for Imaging Inc | 4,559 | 0.00 |
| 213 | Charles River Laboratories International Inc | 1,255 | 0.00 | 340 | Eli Lilly & Company | 3,735 | 0.00 |
| (373) | Charles Schwab Corporation | 2,747 | 0.00 | (386) | Elle Mae Inc | 6,127 | 0.01 |
| (26) | Chart Industries Inc | 80 | 0.00 | 470 | Emergent BioSolutions Inc | 2,135 | 0.00 |
| (14) | Charter Communications Inc | 234 | 0.00 | (148) | Energizer Holdings Inc | 337 | 0.00 |
| 11 | Chegg Inc | 12 | 0.00 | (685) | EnLink Midstream LLC | 743 | 0.00 |
| (10) | Chemical Financial Corporation | 159 | 0.00 | (63) | Entegris Inc | 67 | 0.00 |
| (35) | Cheniere Energy Inc | 80 | 0.00 | (232) | EPAM Systems Inc | 3,333 | 0.00 |
| (96) | Chipotle Mexican Grill Inc | 3,064 | 0.00 | (1,777) | EQT Corporation | 6,232 | 0.01 |
| 745 | Church & Dwight Company Inc | 1,246 | 0.00 | 57 | Equifax Inc | 46 | 0.00 |
| 178 | Cigna Corporation | 1,820 | 0.00 | (131) | Equitrans Midstream Com NPV WI | 232 | 0.00 |
| (6) | Cimarex Energy Company | 68 | 0.00 | (24) | Etsy Inc | 14 | 0.00 |
| 552 | Cincinnati Financial Corporation | 576 | 0.00 | 174 | Euronet Worldwide Inc | 2,497 | 0.00 |
| (275) | Citigroup Inc | 4,440 | 0.00 | (254) | Evercore Partners Inc | 6,724 | 0.01 |
| (76) | Citizens Financial Group | 532 | 0.00 | (410) | Evolent Health Inc | 1,028 | 0.00 |
| (20) | Clean Harbors Inc | 84 | 0.00 | (19) | Exact Sciences Corporation | 25 | 0.00 |
| (6,869) | Cleveland-Cliffs Inc | 8,212 | 0.01 | 104 | Exelixis Inc | 205 | 0.00 |
| 169 | Clorox Company | 218 | 0.00 | 1,068 | Exelon Corporation | 1,175 | 0.00 |
| (130) | CNO Financial Group Inc | 87 | 0.00 | (10) | Expedia Inc | 34 | 0.00 |
| (649) | CNX Resources Corporation | 3,280 | 0.00 | 312 | Expeditors International of Washington Inc | 156 | 0.00 |
| 564 | Coca-Cola Company | 5 | 0.00 | 465 | Exponent Inc | 181 | 0.00 |
| (249) | Cognex Corporation | 1,694 | 0.00 | (105) | FactSet Research Systems Inc | 480 | 0.00 |
| (159) | Coherent Inc | 9,796 | 0.01 | 108 | Fair Isaac Corporation | 1,075 | 0.00 |
| (571) | Colfax Corporation | 5,376 | 0.01 | (19) | Fastenal Company | 41 | 0.00 |
| (63) | Columbia Banking System Inc | 78 | 0.00 | (175) | FCB Financial Holdings Inc | 817 | 0.00 |
| (4) | Columbia Sportswear Company | 8 | 0.00 | 271 | Federated Investors Inc | 416 | 0.00 |
| (13) | Comerica Inc | 104 | 0.00 | (219) | FedEx Corporation | 6,685 | 0.01 |
| (11) | Comfort Systems USA Inc | 131 | 0.00 | (934) | Ferro Corporation | 3,437 | 0.00 |
| (42) | Commerce Bancshares Inc | 273 | 0.00 | (28) | FibroGen Inc | 123 | 0.00 |
| (1,571) | Commercial Metals Company | 5,460 | 0.01 | 317 | Fidelity National Information Services Inc | 1,821 | 0.00 |
| (26) | CommScope Holding Company Inc | 256 | 0.00 | (1,930) | FireEye Inc | 418 | 0.00 |
| (13) | Community Bank System Inc | 47 | 0.00 | (7) | First Cash Financial Services Inc | 48 | 0.00 |
| (347) | Compass Minerals International Inc | 5,039 | 0.01 | (493) | First Financial Bancorporation | 1,057 | 0.00 |
| (24) | Concho Resources Inc | 470 | 0.00 | (122) | First Hawaiian Inc | 259 | 0.00 |
| (168) | Consolidated Edison Inc | 592 | 0.00 | (250) | First Horizon National Corporation | 819 | 0.00 |
| 97 | Cooper Companies Inc | 549 | 0.00 | (338) | First Midwest Bancorp Inc | 985 | 0.00 |
| (21) | Cooper-Standard Holdings Inc | 678 | 0.00 | (67) | Flagstar Bancorporation Inc | 216 | 0.00 |
| (15) | Copart Inc | 21 | 0.00 | (5,547) | Flex Limited | 23,384 | 0.02 |
| 967 | Corcept Therapeutics Inc | 649 | 0.00 | (34) | FLIR Systems Inc | 482 | 0.00 |

Man Funds VI plc

Schedule of Investments as at 31 December 2018 (continued)

Man AHL Multi Strategy Alternative (continued)



Financial assets at fair value through profit or loss (continued)

| Nominal | Description | Fair Value US\$ | % of Net Assets | Nominal | Description | Fair Value US\$ | % of Net Assets |
|---|---------------------------------------|-----------------|-----------------|---|---|-----------------|-----------------|
| Contracts for difference (b) (continued) | | | | Contracts for difference (b) (continued) | | | |
| United States (continued) | | | | United States (continued) | | | |
| (1,409) | Floor & Decor Holdings Inc | 2,436 | 0.00 | 70 | InterActiveCorp | 150 | 0.00 |
| (263) | Flowserve Corporation | 825 | 0.00 | (12) | Intercontinental Exchange Inc | 33 | 0.00 |
| (951) | Fluor Corporation | 12,913 | 0.01 | (82) | International Flavors and Fragrances Inc | 967 | 0.00 |
| (164) | FMC Corporation | 1,793 | 0.00 | (5,755) | Intrexon Corporation | 36,389 | 0.04 |
| 204 | Foot Locker Inc | 848 | 0.00 | 2 | Intuitive Surgical Inc | 87 | 0.00 |
| (93) | Ford Motor Company | 317 | 0.00 | (1,470) | Invesco Limited | 13,754 | 0.01 |
| 384 | Fortinet Inc | 1,547 | 0.00 | (290) | Investors Bancorp Inc | 364 | 0.00 |
| (288) | Fortive Corporation | 1,666 | 0.00 | (215) | IPG Photonics Corporation | 9,408 | 0.01 |
| (240) | Fortune Brands Home and Security Inc | 1,465 | 0.00 | 220 | Iqvia Holdings Inc | 898 | 0.00 |
| 4 | Forward Air Corporation | 1 | 0.00 | (2,642) | Iridium Communications Inc | 3,748 | 0.00 |
| 47 | Fox Factory Holding Corporation | 769 | 0.00 | (24) | iRobot Corporation | 122 | 0.00 |
| (337) | Fresh Del Monte Produce Inc | 2,170 | 0.00 | (848) | Ironwood Pharmaceuticals Inc | 5,562 | 0.01 |
| (192) | Fulton Financial Corporation | 174 | 0.00 | (452) | Itron Inc | 5,395 | 0.01 |
| (1,716) | G1 Therapeutics Inc | 30,552 | 0.04 | 658 | Jabil Inc | 700 | 0.00 |
| (3,068) | GameStop Corporation | 2,071 | 0.00 | (548) | Jefferies Financial Group Inc | 1,805 | 0.00 |
| (324) | Gardner Denver Holdings Inc | 2,298 | 0.00 | (659) | Jeld-Wen Holding Inc | 4,304 | 0.00 |
| (9) | Gartner Inc | 107 | 0.00 | (1,390) | JetBlue Airways Corporation | 3,067 | 0.00 |
| (172) | Gates Industrial Corporation Plc | 229 | 0.00 | (672) | John Bean Technologies Corporation | 15,649 | 0.02 |
| (283) | GATX Corporation | 805 | 0.00 | (9) | Jones Lang LaSalle Inc | 95 | 0.00 |
| (143) | GCP Applied Technologies | 109 | 0.00 | (242) | Kaiser Aluminum Corporation | 1,772 | 0.00 |
| (5,066) | General Electric Company | 25,090 | 0.04 | (2,295) | KBR Inc | 7,557 | 0.01 |
| (33) | General Mills Inc | 176 | 0.00 | (62) | Keane Group Inc | 221 | 0.00 |
| (1,309) | General Motors Company | 5,195 | 0.01 | (84) | Kellogg Company | 250 | 0.00 |
| (70) | Genesee and Wyoming Inc | 136 | 0.00 | (418) | Kemper Corporation | 1,747 | 0.00 |
| (73) | Gentherm Inc | 370 | 0.00 | (10) | Kennametal Inc | 19 | 0.00 |
| (55) | G-III Apparel Group Limited | 356 | 0.00 | (29) | Kennedy-Wilson Holdings Inc | 96 | 0.00 |
| 503 | Glacier Bancorp Inc | 306 | 0.00 | (716) | Keurig Dr Pepper Inc | 1,519 | 0.00 |
| (145) | Global Payments Inc | 1,234 | 0.00 | (752) | Keycorp | 2,887 | 0.00 |
| (163) | Goldman Sachs Group Inc | 5,746 | 0.01 | 245 | Keysight Technologies Inc | 305 | 0.00 |
| (28) | Goodyear Tire and Rubber Company | 99 | 0.00 | 301 | Kimberly-Clark Corporation | 891 | 0.00 |
| 78 | Graham Holdings Company | 5,222 | 0.01 | (53) | Kinder Morgan Inc | 38 | 0.00 |
| (1,181) | Granite Construction Inc | 2,809 | 0.00 | (126) | Kirby Corporation | 2,053 | 0.00 |
| (3,236) | Graphic Packaging Holding Company | 4,362 | 0.00 | (281) | KKR & Company Inc | 1,295 | 0.00 |
| (199) | Green Dot Corporation | 766 | 0.00 | (22) | Knight Swift Transportation | 123 | 0.00 |
| (549) | GrubHub Inc | 12,059 | 0.01 | (157) | Knowles Corporation | 273 | 0.00 |
| (1,231) | GTT Communications Inc | 22,719 | 0.02 | (8,585) | Kosmos Energy Limited | 8,300 | 0.01 |
| (935) | Guess Inc | 115 | 0.00 | (1,164) | Kraft Heinz Company | 12,415 | 0.01 |
| (154) | Guidewire Software Inc | 1,326 | 0.00 | 1,008 | Kroger Company | 82 | 0.00 |
| (233) | Gulfport Energy Corporation | 738 | 0.00 | (1,399) | L Brands Inc | 5,910 | 0.01 |
| 1,919 | H&R Block Inc | 1,622 | 0.00 | 613 | Lamb Weston Holdings | 713 | 0.00 |
| 442 | Haemonetics Corporation | 3,454 | 0.00 | 341 | Lancaster Colony Corporation | 8,269 | 0.01 |
| (2,311) | Hain Celestial Group Inc | 19,661 | 0.02 | (273) | LCI Industries | 6,223 | 0.01 |
| (175) | Hancock Holding Company | 860 | 0.00 | (20) | LegacyTexas Financial Group | 132 | 0.00 |
| (101) | Hanesbrands Inc | 273 | 0.00 | (647) | Legg Mason Inc | 4,123 | 0.00 |
| 93 | Hanover Insurance Group Inc | 615 | 0.00 | (40) | Leggett & Platt Inc | 125 | 0.00 |
| (1,215) | Harsco Corporation | 6,087 | 0.01 | (212) | LendingTree Inc | 150 | 0.00 |
| 53 | Hartford Financial Services Group Inc | 126 | 0.00 | (21) | Lennar Corporation | 118 | 0.00 |
| (29) | Hasbro Inc | 437 | 0.00 | 79 | Lennox International Inc | 494 | 0.00 |
| 332 | Hawaiian Electric Industries Inc | 342 | 0.00 | 88 | LHC Group Inc | 576 | 0.00 |
| (496) | Hawaiian Holdings Inc | 4,327 | 0.00 | (5) | Liberty Broadband Corporation | 57 | 0.00 |
| (415) | HB Fuller Company | 4,344 | 0.00 | (33) | Liberty Expedia Holdings Inc | 32 | 0.00 |
| 365 | HCA Holdings Inc | 3,764 | 0.00 | (30) | Liberty Media Corporation-Liberty Formula One | 129 | 0.00 |
| (242) | Healthcare Services Group | 378 | 0.00 | 59 | Lithia Motors Inc | 446 | 0.00 |
| (27) | Heartland Express Inc | 15 | 0.00 | (177) | Littelfuse Inc | 4,935 | 0.01 |
| 412 | HEICO Corporation | 6,246 | 0.01 | (274) | Live Nation Entertainment Inc | 717 | 0.00 |
| (25) | Helmerich & Payne | 221 | 0.00 | (1,323) | Livent Corporation | 4,950 | 0.01 |
| 341 | Herbalife Limited | 968 | 0.00 | (32) | LKQ Corporation | 99 | 0.00 |
| (1,372) | Heron Therapeutics Inc | 11,056 | 0.01 | (18) | Loxo Oncology Inc | 501 | 0.00 |
| 284 | Hershey Company | 257 | 0.00 | (10) | Lumentum Holdings | 120 | 0.00 |
| (3,088) | Hertz Global Holdings | 7,238 | 0.01 | (557) | Macquarie Infrastructure Corporation | 1,285 | 0.00 |
| (408) | Hess Corporation | 3,760 | 0.00 | (378) | Madrigal Pharmaceuticals Inc | 6,648 | 0.01 |
| (610) | Hilltop Holdings Inc | 3,325 | 0.00 | (164) | Magnolia Oil & Gas Corporation | 83 | 0.00 |
| (649) | Hilton Grand Vacations Inc | 1,777 | 0.00 | (700) | Marriott Vacations Worldwide Corporation | 10,665 | 0.01 |
| 1,181 | HMS Holdings Corporation | 6,017 | 0.01 | (191) | Martin Marietta Materials Inc | 6,968 | 0.01 |
| 4 | HollyFrontier Corporation | 7 | 0.00 | 416 | Masimo Corporation | 4,758 | 0.01 |
| 1,114 | Hologic Inc | 1,844 | 0.00 | (1,184) | MasTec Inc | 6,939 | 0.01 |
| (652) | Home BancShares Inc | 2,554 | 0.00 | (2,336) | Matador Resources Company | 19,822 | 0.02 |
| (39) | Hope Bancorp Inc | 73 | 0.00 | 262 | Match Group Inc | 314 | 0.00 |
| 93 | Hormel Foods Corporation | 227 | 0.00 | (4,642) | Mattel Inc | 15,282 | 0.02 |
| (509) | Howard Hughes Corporation | 17,778 | 0.03 | 584 | MAXIMUS Inc | 376 | 0.00 |
| (198) | Hub Group Inc | 1,891 | 0.00 | (3,095) | McDermott International Inc | 8,561 | 0.01 |
| (907) | Huntington Bancshares Inc | 2,767 | 0.00 | (618) | MDC Holdings Inc | 1,466 | 0.00 |
| 3 | Hyatt Hotels Corporation | 8 | 0.00 | (2,003) | Medicines Company | 12,005 | 0.01 |
| (6) | IBERIABANK Corporation | 63 | 0.00 | (163) | Medifast Inc | 14,359 | 0.02 |
| (352) | II-VI Inc | 2,417 | 0.00 | 264 | Merck and Company Inc | 1,176 | 0.00 |
| (2,377) | Immunomedics Inc | 12,542 | 0.01 | 629 | Mercury General Corporation | 492 | 0.00 |
| (39) | Independent Bank Group Inc | 552 | 0.00 | 50 | Merit Medical Systems Inc | 116 | 0.00 |
| (332) | Ingevity Corporation | 928 | 0.00 | (36) | MGIC Investment Corporation | 99 | 0.00 |
| (28) | Innospec Inc | 317 | 0.00 | (958) | MGM Resorts International | 6,470 | 0.01 |
| (222) | Inphi Corporation | 317 | 0.00 | (121) | Microchip Technology Inc | 1,318 | 0.00 |
| (2,954) | Insmid Inc | 17,551 | 0.03 | 108 | Microsoft Corporation | 321 | 0.00 |
| 374 | Inspire Inc | 2,576 | 0.00 | (135) | Middleby Corporation | 332 | 0.00 |
| (254) | Insulet Corporation | 1,218 | 0.00 | (34) | Minerals Technologies Inc | 530 | 0.00 |
| 521 | Integer Holdings Corporation | 5,630 | 0.01 | (967) | Mirati Therapeutics Inc | 1,538 | 0.00 |
| 258 | Integrated Device Tech Inc | 111 | 0.00 | (9) | Moelis & Company | 66 | 0.00 |
| 10 | Intel Corporation | 1 | 0.00 | (42) | Mohawk Industries Inc | 3,085 | 0.00 |
| (43) | Interactive Brokers Group Inc | 95 | 0.00 | (582) | Mondelez International Inc | 1,297 | 0.00 |

Financial assets at fair value through profit or loss (continued)

| Nominal | Description | Fair Value US\$ | % of Net Assets | Nominal | Description | Fair Value US\$ | % of Net Assets |
|---|---|-----------------|-----------------|---|-------------------------------------|-----------------|-----------------|
| Contracts for difference (b) (continued) | | | | Contracts for difference (b) (continued) | | | |
| United States (continued) | | | | United States (continued) | | | |
| (51) | Monolithic Power Systems Inc | 396 | 0.00 | (140) | Primerica Inc | 504 | 0.00 |
| 509 | Monro Muffler Brake Inc | 3,146 | 0.00 | 116 | Procter and Gamble Company | 641 | 0.00 |
| (152) | Moody's Corporation | 4,027 | 0.00 | (158) | Proofpoint Inc | 3,467 | 0.00 |
| (8) | Moog Inc | 17 | 0.00 | (302) | Prospect Capital Corporation | 95 | 0.00 |
| (6) | Morgan Stanley | 45 | 0.00 | (298) | Prosperity Bancshares Inc | 1,969 | 0.00 |
| (17) | Morningstar Inc | 61 | 0.00 | (51) | Proto Labs Inc | 288 | 0.00 |
| (94) | Mosaic Company | 86 | 0.00 | (1,217) | PTC Therapeutics Inc | 7,358 | 0.01 |
| 31 | Motorola Solutions Inc | 107 | 0.00 | (1,142) | Pure Storage Inc | 6,744 | 0.01 |
| (2,975) | MRC Global Inc | 13,140 | 0.01 | (145) | PVH Corporation | 6,250 | 0.01 |
| (11) | MSCI Inc | 81 | 0.00 | (217) | Q2 Holdings Inc | 1,491 | 0.00 |
| 1,835 | MSG Networks Inc | 1,079 | 0.00 | (3,537) | QEP Resources Inc | 11,450 | 0.01 |
| (136) | MyoKardia Inc | 374 | 0.00 | (14) | Quaker Chemical Corporation | 128 | 0.00 |
| (143) | Nasdaq Inc | 469 | 0.00 | (123) | Quanta Services Inc | 441 | 0.00 |
| 866 | National Instruments Corporation | 1,680 | 0.00 | (92) | Radian Group Inc | 322 | 0.00 |
| (559) | National Oilwell Varco Inc | 4,371 | 0.00 | (1,499) | Range Resources Corporation | 5,743 | 0.01 |
| (36) | National Vision Holdings Inc | 97 | 0.00 | (34) | Raymond James Financial Inc | 508 | 0.00 |
| (112) | Navient Corporation | 146 | 0.00 | (11) | RBC Bearings Inc | 58 | 0.00 |
| (990) | Navistar International Corporation | 8,292 | 0.01 | (2,057) | Realogy Holdings Corporation | 13,052 | 0.01 |
| (282) | NCR Corporation | 1,012 | 0.00 | (720) | Reata Pharmaceuticals Inc | 5,673 | 0.01 |
| (153) | Netflix Inc | 6,708 | 0.01 | (196) | Red Rock Resorts Inc | 666 | 0.00 |
| (607) | NETGEAR Inc | 1,429 | 0.00 | (3,292) | Redfin Corp | 12,559 | 0.01 |
| (244) | NetScout Systems Inc | 683 | 0.00 | 1 | Regeneron Pharmaceuticals Inc | 27 | 0.00 |
| (284) | Nevro Corporation | 7,844 | 0.01 | (11) | REGENXBIO Inc | 215 | 0.00 |
| (3,935) | New York Community Bancorp Inc | 5,596 | 0.02 | (215) | Regions Financial Corporation | 734 | 0.00 |
| (1,563) | New York Times Company | 2,187 | 0.00 | 258 | Reinsurance Group of America Inc | 261 | 0.00 |
| (110) | Newell Brands Inc | 916 | 0.00 | (37) | Renasant Corporation | 175 | 0.00 |
| (717) | Newfield Exploration Company | 7,929 | 0.01 | (35) | Repligen Corp | 20 | 0.00 |
| (206) | Nielsen Holdings Plc | 595 | 0.00 | 9 | Republic Services Inc | 1 | 0.00 |
| (508) | Noble Energy Inc | 1,938 | 0.00 | (12) | Resideo Tech Inc | 19 | 0.00 |
| 165 | Norfolk Southern Corporation | 747 | 0.00 | 423 | ResMed Inc | 2,841 | 0.00 |
| (4) | Northern Trust Corporation | 19 | 0.00 | (361) | RH | 1,735 | 0.00 |
| (116) | Northwest Bancshares Inc | 22 | 0.00 | (221) | RingCentral Inc | 390 | 0.00 |
| (164) | Northwest Natural Holding Company | 1,008 | 0.00 | (356) | Rogers Corporation | 6,961 | 0.01 |
| (15) | Norwegian Cruise Line Holdings Limited | 131 | 0.00 | (1,421) | Roku Inc | 11,753 | 0.01 |
| 105 | Novanta Inc | 118 | 0.00 | 176 | Rollins Inc | 157 | 0.00 |
| 190 | NRG Energy Inc | 162 | 0.00 | (8) | Roper Technologies Inc | 49 | 0.00 |
| (4) | Nu Skin Enterprises Inc | 31 | 0.00 | (4,129) | Rowan Companies Plc | 15,832 | 0.02 |
| (944) | Nutanix Inc | 3,729 | 0.00 | (197) | Royal Caribbean Cruises Limited | 1,386 | 0.00 |
| (188) | NVIDIA Corporation | 17,584 | 0.03 | (24) | RPM International Inc | 203 | 0.00 |
| 1,838 | NxStage Medical Inc | 838 | 0.00 | (950) | Ryder System Inc | 17,046 | 0.02 |
| (6,766) | Oasis Petroleum Inc | 17,923 | 0.03 | (6) | S&P Global Inc | 1 | 0.00 |
| (1,857) | Oceaneering International Inc | 7,023 | 0.01 | (448) | Sage Therapeutics Inc | 20,748 | 0.02 |
| 1,921 | OGE Energy Corporation | 2,860 | 0.00 | (11) | Saia Inc | 26 | 0.00 |
| (2,593) | Oil States International Inc | 24,516 | 0.03 | (367) | Sailpoint Technologies Holdings | 896 | 0.00 |
| 10 | Okta Inc | - | 0.00 | (316) | Sanderson Farms Inc | 2,189 | 0.00 |
| (893) | Old National Bancorp | 1,757 | 0.00 | (3,276) | Sangamo Therapeutics Inc | 11,567 | 0.01 |
| (421) | Olin Corporation | 1,513 | 0.00 | (75) | Sanmina Corporation | 170 | 0.00 |
| (272) | Omniceil Inc | 166 | 0.00 | (585) | Santander Consumer USA Holdings Inc | 590 | 0.00 |
| 498 | Omnicom Group Inc | 1,637 | 0.00 | (364) | Sarepta Therapeutics Inc | 1,619 | 0.00 |
| (38) | ON Semiconductor Corporation | 68 | 0.00 | (10) | Schneider National Inc | 16 | 0.00 |
| (1,080) | Onemain Holdings Inc | 8,346 | 0.02 | (2,683) | Scientific Games Corporation | 16,649 | 0.02 |
| (40) | ONEOK Inc | 286 | 0.00 | (27) | Scotts Miracle-Gro Company | 284 | 0.00 |
| (6,395) | OPKO Health Inc | 2,569 | 0.00 | (379) | Seattle Genetics Inc | 437 | 0.00 |
| 865 | Oracle Corporation | 860 | 0.00 | (355) | Seaworld Entertainment Inc | 1,408 | 0.00 |
| 82 | O'Reilly Automotive Inc | 4,701 | 0.00 | (7) | SEI Investments Company | 36 | 0.00 |
| (232) | Owens Corning | 4,103 | 0.00 | (908) | SemGroup Corporation | 6,696 | 0.01 |
| (1,444) | Owens-Illinois Inc | 826 | 0.00 | (39) | Semtech Corporation | 348 | 0.00 |
| (648) | Pacific Premier Bancorp Inc | 4,542 | 0.00 | (292) | Sendgrid Inc | 244 | 0.00 |
| (113) | Pacira Pharmaceuticals Inc | 242 | 0.00 | (632) | Sensient Technologies Corporation | 6,426 | 0.01 |
| (1,411) | PacWest Bancorp | 14,715 | 0.03 | 1,200 | Service Corporation International | 2,322 | 0.00 |
| 23 | Palo Alto Networks Inc | 94 | 0.00 | 15 | ServiceMaster Global Holdings Inc | 6 | 0.00 |
| (203) | Papa John's International Inc | 509 | 0.00 | (288) | Shake Shack Inc | 3,797 | 0.00 |
| (2,609) | Patterson-UTI Energy Inc | 16,054 | 0.03 | (378) | Shutterstock Inc | 12,659 | 0.01 |
| (942) | PDC Energy Inc | 7,380 | 0.01 | (249) | Signature Bank | 6,284 | 0.01 |
| (151) | Pegasystems Inc | 2,266 | 0.00 | (20) | Silgan Holdings Inc | 19 | 0.00 |
| (31) | Penn National Gaming Inc | 77 | 0.00 | (22) | Silicon Laboratories Inc | 237 | 0.00 |
| 265 | Penske Automotive Group Inc | 189 | 0.00 | (134) | Simmons First National Corporation | 410 | 0.00 |
| 8 | Pepsico Inc | 6 | 0.00 | (3,433) | Sims Metal Management Limited | 5,214 | 0.01 |
| 1,112 | Performance Food Group Company | 441 | 0.00 | (15) | Sinclair Broadcast Group Inc | 42 | 0.00 |
| 924 | Pfizer Inc | 4,712 | 0.00 | (147) | SiteOne Landscape Supply Inc | 2,236 | 0.00 |
| (195) | Pinnacle Financial Partners | 3,077 | 0.00 | (348) | Skechers U.S.A. Inc | 2,005 | 0.00 |
| (16) | Pioneer Natural Resources Company | 243 | 0.00 | (505) | SkyWest Inc | 2,295 | 0.00 |
| (54) | Pitney Bowes Inc | 40 | 0.00 | (3,842) | SLM Corporation | 7,275 | 0.01 |
| (2,298) | Pivotal Software Inc | 14,168 | 0.01 | (2,398) | SM Energy Company | 17,489 | 0.02 |
| (313) | Plantronics Inc | 7,936 | 0.01 | (8,467) | Snap Inc | 19,832 | 0.03 |
| (3,457) | Platform Specialty Products Corporation | 2,902 | 0.00 | (74) | Snap-on Inc | 2,040 | 0.00 |
| (13) | Plexus Corporation | 47 | 0.00 | (838) | South Jersey Industries | 2,239 | 0.00 |
| (1,651) | Pluralsight Inc | 12,396 | 0.01 | (3) | South State Corporation | 12 | 0.00 |
| 34 | PNM Resources Inc | 59 | 0.00 | (2,435) | Southwestern Energy Company | 4,240 | 0.00 |
| (522) | Polaris Industries Inc | 10,073 | 0.01 | (951) | Spark Therapeutics Inc | 15,756 | 0.02 |
| 1,450 | Portland General Electric Company | 1,275 | 0.00 | (11) | Spectrum Brands Holdings Inc | 259 | 0.00 |
| (2,404) | Portola Pharmaceuticals Inc | 23,565 | 0.03 | (4,314) | Spectrum Pharmaceuticals Inc | 25,434 | 0.04 |
| (15) | Power Integrations Inc | 23 | 0.00 | (239) | Splunk Inc | 163 | 0.00 |
| 146 | PPG Industries Inc | 536 | 0.00 | (366) | SPX Flow Inc | 696 | 0.00 |
| (2,173) | PRA Group Inc | 27,307 | 0.04 | (2,430) | SRC Energy Inc | 1,212 | 0.00 |
| 1,180 | Premier Inc | 2,867 | 0.00 | (607) | Staar Surgical Company | 4,545 | 0.01 |
| (269) | PriceSmart Inc | 7,038 | 0.01 | (70) | Stanley Black & Decker Inc | 665 | 0.00 |

Financial assets at fair value through profit or loss (continued)

| Financial assets at fair value through profit or loss (continued) | | | | Financial assets at fair value through profit or loss (continued) | | | |
|---|-----------------------------------|--------------------|-----------------------|---|-------------------------------------|--------------------|-----------------------|
| Nominal | Description | Fair Value US\$ | % of Net Assets | Nominal | Description | Fair Value US\$ | % of Net Assets |
| Contracts for difference (b) (continued) | | | | Contracts for difference (b) (continued) | | | |
| United States (continued) | | | | United States (continued) | | | |
| 788 | Starbucks Corporation | 325 | 0.00 | (9) | Watsco Inc | 100 | 0.00 |
| 1,853 | Steelcase Inc | 558 | 0.00 | (303) | Wayfair Inc | 3,856 | 0.00 |
| (1,279) | Stericycle Inc | 24,956 | 0.03 | 141 | WD-40 Company | 1,851 | 0.00 |
| (1,213) | Sterling Bancorp | 1,064 | 0.00 | (6) | Webster Financial Corporation | 61 | 0.00 |
| 851 | Steven Madden Limited | 5,010 | 0.01 | (1,094) | Weight Watchers International Inc | 34,167 | 0.05 |
| (370) | Stifel Financial Corporation | 2,162 | 0.00 | (3,917) | Wellbit Inc | 20,809 | 0.02 |
| (90) | Strategic Education Inc | 1,331 | 0.00 | (394) | Werner Enterprises Inc | 2,934 | 0.00 |
| (4,852) | Summit Materials Inc | 20,092 | 0.03 | 369 | West Pharmaceutical Services Inc | 919 | 0.00 |
| (339) | SunTrust Banks Inc | 3,951 | 0.00 | (38) | Western Alliance Bancorp | 614 | 0.00 |
| (110) | Supernus Pharmaceuticals Inc | 1,744 | 0.00 | (39) | WEX Inc | 1,160 | 0.00 |
| (404) | Synaptics Inc | 2,940 | 0.00 | (191) | Whirlpool Corporation | 4,407 | 0.01 |
| (89) | Syneos Health Inc | 334 | 0.00 | (427) | Whiting Petroleum | 3,938 | 0.00 |
| (61) | Synovus Financial Corporation | 305 | 0.00 | (1,165) | WildHorse Resource Development Corp | 6,266 | 0.01 |
| 333 | Tallgrass Energy GP LP | 488 | 0.00 | (468) | Williams Companies Inc | 1,500 | 0.00 |
| (1,186) | Tandem Diabetes Care Inc | 428 | 0.00 | (412) | Williams-Sonoma Inc | 8,567 | 0.02 |
| (300) | Targa Resources Corporation | 2,512 | 0.00 | (10) | Wingstop Inc | 18 | 0.00 |
| (13) | TD Ameritrade Holding Corporation | 16 | 0.00 | (43) | Wintrust Financial Corporation | 639 | 0.00 |
| 213 | Tech Data Corporation | 1,861 | 0.00 | (29) | Wolverine World Wide Inc | 11 | 0.00 |
| (30) | TEGNA Inc | 33 | 0.00 | (20) | Woodward Inc | 67 | 0.00 |
| (4) | Teladoc Inc | 137 | 0.00 | (626) | World Fuel Services Corporation | 977 | 0.00 |
| 114 | Teleflex Inc | 294 | 0.00 | (96) | Worldpay Inc | 1,069 | 0.00 |
| 675 | Telephone and Data Systems Inc | 1,811 | 0.00 | (1,432) | WPX Energy Inc | 3,556 | 0.00 |
| (5,503) | Tellurian Inc | 10,860 | 0.02 | (56) | WR Grace and Company | 269 | 0.00 |
| (784) | Tempur Sealy International Inc | 6,177 | 0.01 | (87) | WW Grainger Inc | 171 | 0.00 |
| (600) | Tenable Holdings Inc | 6,314 | 0.01 | (25) | Wyndham Hotels & Resorts Inc | 47 | 0.00 |
| (140) | Teradata Corporation | 467 | 0.00 | (505) | Wynn Resorts Limited | 13,232 | 0.02 |
| (596) | Terex Corporation | 1,119 | 0.00 | 25 | Xcel Energy Inc | 37 | 0.00 |
| (110) | Tesla Inc | 220 | 0.00 | (14) | Xerox Corporation | 107 | 0.00 |
| (935) | Texas Capital Bancshares Inc | 19,692 | 0.02 | 217 | Xilinx Inc | 2,441 | 0.00 |
| 7 | Texas Instruments Inc | 1 | 0.00 | (535) | XPO Logistics Inc | 11,202 | 0.02 |
| (3) | Texas Roadhouse Inc | 18 | 0.00 | (21) | Xylem Inc | 48 | 0.00 |
| (102) | Tiffany and Company | 472 | 0.00 | (1,334) | Yelp Inc | 9,727 | 0.02 |
| (37) | Timken Company | 37 | 0.00 | (29) | Yum China Holdings Inc | 43 | 0.00 |
| (56) | TopBuild Corporation | 313 | 0.00 | 324 | Yum! Brands Inc | 556 | 0.00 |
| 181 | Tractor Supply Company | 223 | 0.00 | (388) | Zayo Group Holdings Inc | 4,606 | 0.00 |
| (167) | Trex Company Inc | 167 | 0.00 | (5) | Zebra Technologies Corporation | 6 | 0.00 |
| (20) | TRI Pointe Group Inc | 25 | 0.00 | (918) | Zillow Group Inc | 7,465 | 0.01 |
| 608 | Tribune Media Company | 3,268 | 0.00 | (1,023) | Zogenix Inc | 12,349 | 0.01 |
| (58) | Trimble Inc | 461 | 0.00 | 12 | Zscaler Inc | 12 | 0.00 |
| (858) | Trinet Group Inc | 8,762 | 0.01 | | | 2,743,664 | 2.89 |
| (471) | Trinity Industries Inc | 539 | 0.00 | | | | |
| (3) | TripAdvisor Inc | 1 | 0.00 | | | | |
| (123) | TTM Technologies Inc | 611 | 0.00 | | | | |
| 12 | Twenty-First Century Fox | 11 | 0.00 | | | | |
| 5 | Twilio Inc | 7 | 0.00 | | | | |
| (1,104) | Twitter Inc | 2,507 | 0.00 | | | | |
| (69) | Tyler Technologies Inc | 618 | 0.00 | | | | |
| (47) | Ubiquiti Networks Inc | 443 | 0.00 | | | | |
| 1 | Ultimate Software Group Inc | 10 | 0.00 | | | | |
| (879) | Ultragenyx Pharmaceutical Inc | 12,009 | 0.01 | | | | |
| (14) | Umpqua Holdings Corporation | 73 | 0.00 | | | | |
| (1,964) | Under Armour Inc | 4,181 | 0.00 | | | | |
| (307) | Union Bankshares Corporation | 1,889 | 0.00 | | | | |
| (8) | United Bankshares Inc | 4 | 0.00 | | | | |
| (177) | United Continental Holdings | 289 | 0.00 | | | | |
| (168) | United Parcel Service | 969 | 0.00 | | | | |
| (258) | United Rentals Inc | 12,957 | 0.01 | | | | |
| (2,487) | United States Steel Corporation | 27,896 | 0.03 | | | | |
| 320 | United Therapeutics Corporation | 75 | 0.00 | | | | |
| (55) | Univar Inc | 332 | 0.00 | | | | |
| (18) | Universal Display Corporation | 441 | 0.00 | | | | |
| (140) | Universal Forest Products | 687 | 0.00 | | | | |
| (44) | US Bancorp | 275 | 0.00 | | | | |
| 51 | US Foods Holding Corporation | 73 | 0.00 | | | | |
| 6 | Valero Energy Corporation | 11 | 0.00 | | | | |
| (3,429) | Valley National Bancorp | 7,689 | 0.01 | | | | |
| (195) | Valmont Industries | 5,404 | 0.01 | | | | |
| 21 | Varian Medical Systems Inc | 36 | 0.00 | | | | |
| (1,221) | Vector Group Limited | 4,381 | 0.01 | | | | |
| 188 | Vectren Corporation | 69 | 0.00 | | | | |
| 55 | Veeva Systems Inc | 287 | 0.00 | | | | |
| 229 | Verint Systems Inc | 601 | 0.00 | | | | |
| 168 | VeniSign Inc | 1,523 | 0.00 | | | | |
| 581 | Verizon Communications Inc | 522 | 0.00 | | | | |
| (56) | Versum Materials Inc | 395 | 0.00 | | | | |
| (7) | VF Corporation | 41 | 0.00 | | | | |
| (496) | ViaSat Inc | 2,592 | 0.00 | | | | |
| (77) | Viavi Solutions Inc | 107 | 0.00 | | | | |
| 146 | Virtu Financial Inc | 255 | 0.00 | | | | |
| (25) | Vishay Intertechnology Inc | 57 | 0.00 | | | | |
| (153) | Visteon Corporation | 2,572 | 0.00 | | | | |
| 156 | VMware Inc | 241 | 0.00 | | | | |
| (542) | Voya Financial Inc | 5,910 | 0.01 | | | | |
| (102) | Vulcan Materials Company | 1,453 | 0.01 | | | | |
| 77 | WABCO Holdings Inc | 151 | 0.00 | | | | |
| (312) | Wabtec Corporation | 5,774 | 0.01 | | | | |
| 124 | Waters Corporation | 53 | 0.00 | | | | |
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Financial assets at fair value through profit or loss (continued)

| Nominal | Description | Fair Value US\$ | % of Net Assets | Nominal | Description | Fair Value US\$ | % of Net Assets |
|--|--|--------------------|-----------------------|--------------------------------|--|--------------------|-----------------------|
| Futures contracts (a) (continued) | | | | Options (b) (continued) | | | |
| Turkey | | | | Germany (continued) | | | |
| (560) | BIST 30 Index Futures February 2019 | 18,866 | 0.02 | 6 | Put on 3025 SX5E Index 18 January 2019 | 5,528 | 0.01 |
| United Kingdom | | | | 6 | Put on 3050 SX5E Index 18 January 2019 | 6,523 | 0.01 |
| 41 | 90 Day Sterling Futures December 2020 | 5,548 | 0.01 | 6 | Put on 3075 SX5E Index 18 January 2019 | 7,661 | 0.01 |
| 64 | 90 Day Sterling Futures June 2019 | 1,528 | 0.00 | 27 | Put on 2800 SX5E Index 18 January 2019 | 4,753 | 0.01 |
| 62 | 90 Day Sterling Futures March 2020 | 4,967 | 0.00 | 19 | Put on 2825 SX5E Index 18 January 2019 | 4,040 | 0.00 |
| | | 12,043 | 0.01 | 10 | Put on 2850 SX5E Index 18 January 2019 | 2,572 | 0.00 |
| United States | | | | 11 | Put on 2875 SX5E Index 18 January 2019 | 3,420 | 0.00 |
| 1 | 90 Day Euro Futures December 2020 | 975 | 0.00 | 25 | Put on 2900 SX5E Index 18 January 2019 | 9,402 | 0.01 |
| 3 | 90 Day Euro Futures June 2 (Perpetual) | 1,400 | 0.00 | 16 | Put on 9200 DAX Index 15 March 2019 | 9,100 | 0.01 |
| 40 | 90 Day Euro Futures June 2019 | 17,000 | 0.02 | 8 | Put on 9600 DAX Index 15 March 2019 | 7,069 | 0.01 |
| 1 | 90 Day Euro Futures September 1 (Perpetual) | 138 | 0.00 | 16 | Put on 9800 DAX Index 15 March 2019 | 17,531 | 0.02 |
| (22) | Australian Dollar Currency Futures March 2019 | 15,920 | 0.02 | 16 | Put on 9900 DAX Index 15 March 2019 | 19,507 | 0.01 |
| (17) | Canadian Dollar Currency Futures March 2019 | 14,105 | 0.01 | | | 386,652 | 0.41 |
| 24 | CBOE VIX Index Futures February 2019 | 83,100 | 0.09 | Japan | | | |
| 21 | CBOE VIX Index Futures January 2019 | 76,125 | 0.08 | 3 | Call on 20625 NKY Index 02 August 2019 | 12,168 | 0.01 |
| 19 | Japanese Yen Currency Futures March 2019 | 27,225 | 0.03 | 3 | Put on 17875 NKY Index 08 February 2019 | 6,016 | 0.01 |
| (8) | MSCI EAFE Index Futures March 2019 | 5,765 | 0.01 | | | 18,184 | 0.02 |
| (10) | MSCI Emerging Market Index Futures March 2019 | 2,390 | 0.00 | South Korea | | | |
| (89) | S&P 500 E-mini Index Futures March 2019 | 146,442 | 0.15 | 4 | Call on 265 KOSPI2 Index 01 October 2019 | 1,703 | 0.00 |
| 235 | United States 10 Years Note CBT Futures March 2019 | 308,368 | 0.33 | 7 | Call on 267.5 KOSPI2 Index 01 October 2019 | 1,741 | 0.00 |
| 99 | United States 5 Years Note CBT Futures March 2019 | 85,629 | 0.09 | 9 | Call on 270 KOSPI2 Index 01 October 2019 | 1,169 | 0.00 |
| 24 | United States Long Bond CBT Futures March 2019 | 17,266 | 0.02 | 5 | Call on 272.5 KOSPI2 Index 01 October 2019 | 314 | 0.00 |
| 11 | United States Ultra Bond CBT Futures March 2019 | 3,125 | 0.00 | 6 | Call on 275 KOSPI2 Index 01 October 2019 | 175 | 0.00 |
| | | 804,973 | 0.85 | 4 | Call on 277.5 KOSPI2 Index 01 October 2019 | 54 | 0.00 |
| Total futures contracts | | | | 1 | Call on 280 KOSPI2 Index 01 October 2019 | 7 | 0.00 |
| Government bonds | | | | 4 | Call on 282.5 KOSPI2 Index 01 October 2019 | 18 | 0.00 |
| United States | | | | 5 | Call on 287.5 KOSPI2 Index 01 October 2019 | 12 | 0.00 |
| 4,000,000 | United States Treasury Bill 0% 02/05/2019 | 3,968,203 | 4.18 | 5 | Put on 240 KOSPI2 Index 10 January 2019 | 190 | 0.00 |
| 3,000,000 | United States Treasury Bill 0% 04/04/2019 | 2,981,652 | 3.14 | 6 | Put on 242.5 KOSPI2 Index 10 January 2019 | 309 | 0.00 |
| 2,000,000 | United States Treasury Bill 0% 07/02/2019 | 1,995,320 | 2.10 | 5 | Put on 245 KOSPI2 Index 10 January 2019 | 370 | 0.00 |
| 3,500,000 | United States Treasury Bill 0% 07/03/2019 | 3,485,415 | 3.68 | 13 | Put on 247.5 KOSPI2 Index 10 January 2019 | 1,398 | 0.00 |
| 2,000,000 | United States Treasury Bill 0% 10/01/2019 | 1,999,028 | 2.12 | 7 | Put on 250 KOSPI2 Index 10 January 2019 | 1,129 | 0.00 |
| 3,000,000 | United States Treasury Bill 0% 11/04/2019 | 2,980,705 | 3.14 | 5 | Put on 252.5 KOSPI2 Index 10 January 2019 | 1,187 | 0.00 |
| 4,000,000 | United States Treasury Bill 0% 16/05/2019 | 3,964,257 | 4.18 | 6 | Put on 255 KOSPI2 Index 10 January 2019 | 2,057 | 0.00 |
| | | 21,374,580 | 22.54 | 4 | Put on 257.5 KOSPI2 Index 10 January 2019 | 1,954 | 0.00 |
| Total government bonds | | | | 5 | Put on 260 KOSPI2 Index 10 January 2019 | 3,405 | 0.01 |
| | | 21,374,580 | 22.54 | 4 | Put on 262.5 KOSPI2 Index 10 January 2019 | 3,755 | 0.01 |
| Options (b) | | | | 3 | Put on 265 KOSPI2 Index 10 January 2019 | 3,771 | 0.01 |
| Australia | | | | 1 | Put on 270 KOSPI2 Index 10 January 2019 | 2,070 | 0.00 |
| 3 | Call on 5825 AS51 Index 17 January 2019 | 230 | 0.00 | | | 26,788 | 0.03 |
| 5 | Put on 5400 AS51 Index 17 January 2019 | 954 | 0.00 | United States | | | |
| 4 | Put on 5450 AS51 Index 17 January 2019 | 977 | 0.00 | 1 | Call on 1345 RUY Index 18 January 2019 | 3,133 | 0.00 |
| | | 2,161 | 0.00 | 1 | Call on 1385 RUY Index 18 January 2019 | 1,590 | 0.00 |
| Germany | | | | 1 | Call on 1390 RUY Index 18 January 2019 | 1,133 | 0.00 |
| 7 | Call on 11200 DAX Index 15 March 2019 | 5,934 | 0.01 | 2 | Call on 1395 RUY Index 18 January 2019 | 2,354 | 0.00 |
| 11 | Call on 11250 DAX Index 15 March 2019 | 8,444 | 0.01 | 2 | Call on 1410 RUY Index 18 January 2019 | 1,870 | 0.00 |
| 14 | Call on 11300 DAX Index 15 March 2019 | 9,683 | 0.01 | 2 | Call on 1455 RUY Index 18 January 2019 | 548 | 0.00 |
| 8 | Call on 11350 DAX Index 15 March 2019 | 4,980 | 0.01 | 2 | Call on 1460 RUY Index 18 January 2019 | 400 | 0.00 |
| 16 | Call on 11400 DAX Index 15 March 2019 | 8,944 | 0.01 | 1 | Call on 1480 RUY Index 18 January 2019 | 105 | 0.00 |
| 13 | Call on 11450 DAX Index 15 March 2019 | 6,509 | 0.01 | 1 | Call on 1500 RUY Index 18 January 2019 | 48 | 0.00 |
| 16 | Call on 11500 DAX Index 15 March 2019 | 7,161 | 0.01 | 1 | Call on 1520 RUY Index 18 January 2019 | 20 | 0.00 |
| 13 | Call on 11550 DAX Index 15 March 2019 | 5,201 | 0.01 | 2 | Call on 2470 S&P Emini Index 18 January 2019 | 7,625 | 0.01 |
| 12 | Call on 11600 DAX Index 15 March 2019 | 4,280 | 0.00 | 6 | Call on 2505 S&P Emini Index 18 January 2019 | 16,275 | 0.02 |
| 13 | Call on 11650 DAX Index 15 March 2019 | 4,124 | 0.00 | 2 | Call on 2515 S&P Emini Index 18 January 2019 | 4,875 | 0.01 |
| 10 | Call on 11700 DAX Index 15 March 2019 | 2,829 | 0.00 | 10 | Call on 2540 S&P Emini Index 18 January 2019 | 18,125 | 0.02 |
| 16 | Call on 11750 DAX Index 15 March 2019 | 4,024 | 0.00 | 6 | Call on 2545 S&P Emini Index 18 January 2019 | 10,200 | 0.01 |
| 1 | Call on 11850 DAX Index 15 March 2019 | 198 | 0.00 | 6 | Call on 2555 S&P Emini Index 18 January 2019 | 8,850 | 0.01 |
| 2 | Call on 3050 SX5E Index 18 January 2019 | 688 | 0.00 | 10 | Call on 2565 S&P Emini Index 18 January 2019 | 12,750 | 0.02 |
| 23 | Call on 3075 SX5E Index 18 January 2019 | 5,705 | 0.01 | 1 | Call on 6375 NDX Index 18 January 2019 | 14,930 | 0.02 |
| 10 | Call on 3100 SX5E Index 18 January 2019 | 1,726 | 0.00 | 68,400 | NZD Put/USD Call K=0.684 03 January 2019 | 1,358 | 0.00 |
| 14 | Call on 3125 SX5E Index 18 January 2019 | 1,616 | 0.00 | 205,860 | NZD Put/USD Call K=0.6862 03 January 2019 | 4,723 | 0.00 |
| 25 | Call on 3150 SX5E Index 18 January 2019 | 1,858 | 0.00 | 70,520 | NZD Put/USD Call K=0.7052 03 January 2019 | 3 | 0.00 |
| 16 | Call on 3175 SX5E Index 18 January 2019 | 750 | 0.00 | 212,340 | NZD Put/USD Call K=0.7078 03 January 2019 | 11 | 0.00 |
| 22 | Call on 3200 SX5E Index 18 January 2019 | 629 | 0.00 | 1 | Put on 1195 RUY Index 18 January 2019 | 305 | 0.00 |
| 19 | Call on 3225 SX5E Index 18 January 2019 | 348 | 0.00 | 1 | Put on 1230 RUY Index 18 January 2019 | 532 | 0.00 |
| 11 | Call on 3250 SX5E Index 18 January 2019 | 126 | 0.00 | 2 | Put on 1260 RUY Index 18 January 2019 | 1,726 | 0.00 |
| 10 | Call on 3275 SX5E Index 18 January 2019 | 69 | 0.00 | 1 | Put on 1270 RUY Index 18 January 2019 | 1,037 | 0.00 |
| 12 | Put on 10050 DAX Index 15 March 2019 | 17,161 | 0.02 | 2 | Put on 1275 RUY Index 18 January 2019 | 2,424 | 0.00 |
| 13 | Put on 10100 DAX Index 15 March 2019 | 19,587 | 0.02 | 2 | Put on 1315 RUY Index 18 January 2019 | 5,356 | 0.02 |
| 13 | Put on 10150 DAX Index 15 March 2019 | 20,649 | 0.02 | 2 | Put on 1320 RUY Index 18 January 2019 | 4,000 | 0.00 |
| 10 | Put on 10200 DAX Index 15 March 2019 | 16,730 | 0.02 | 1 | Put on 1340 RUY Index 18 January 2019 | 3,248 | 0.00 |
| 14 | Put on 10250 DAX Index 15 March 2019 | 24,670 | 0.03 | 1 | Put on 1365 RUY Index 18 January 2019 | 4,750 | 0.01 |
| 11 | Put on 10300 DAX Index 15 March 2019 | 20,428 | 0.02 | 1 | Put on 1370 RUY Index 18 January 2019 | 4,572 | 0.00 |
| 13 | Put on 10350 DAX Index 15 March 2019 | 25,427 | 0.03 | 74,521 | USD Put/CAD Call K=1.3419 25 January 2019 | 146 | 0.00 |
| 7 | Put on 10400 DAX Index 15 March 2019 | 14,412 | 0.02 | 148,865 | USD Put/CAD Call K=1.3435 30 January 2019 | 390 | 0.00 |
| 1 | Put on 10550 DAX Index 15 March 2019 | 2,401 | 0.00 | 371,333 | USD Put/CAD Call K=1.3465 25 January 2019 | 1,000 | 0.00 |
| 27 | Put on 2725 SX5E Index 18 January 2019 | 2,747 | 0.00 | 72,411 | USD Put/CAD Call K=1.381 25 January 2019 | 247 | 0.00 |
| 10 | Put on 2750 SX5E Index 18 January 2019 | 1,223 | 0.00 | 144,363 | USD Put/CAD Call K=1.3854 30 January 2019 | 452 | 0.00 |
| 24 | Put on 2775 SX5E Index 18 January 2019 | 3,512 | 0.00 | 360,776 | USD Put/CAD Call K=1.3859 25 January 2019 | 950 | 0.00 |
| 22 | Put on 2925 SX5E Index 18 January 2019 | 9,959 | 0.01 | 59,070 | USD Put/TRY Call K=5.0787 02 January 2019 | 30 | 0.00 |
| 16 | Put on 2950 SX5E Index 18 January 2019 | 8,706 | 0.01 | 59,040 | USD Put/TRY Call K=5.0813 02 January 2019 | 31 | 0.00 |
| 14 | Put on 2975 SX5E Index 18 January 2019 | 9,122 | 0.01 | 54,810 | USD Put/TRY Call K=5.4735 02 January 2019 | 56 | 0.00 |
| 9 | Put on 3000 SX5E Index 18 January 2019 | 6,986 | 0.01 | 54,750 | USD Put/TRY Call K=5.4795 02 January 2019 | 55 | 0.00 |
| Total options | | | | | | 142,233 | 0.15 |
| | | | | | | 576,018 | 0.61 |

Financial assets at fair value through profit or loss (continued)

Forward currency contracts (note 4)** (b)

| Amount Receivable | Amount Payable | Maturity Date | Contracts | Unrealised gain | % of Net Assets |
|-------------------|----------------|------------------|-----------|-----------------|-----------------|
| AUD975,018 | €600,000 | 03 January 2019 | 5 | 396 | 0.00 |
| AUD162,817 | €100,000 | 24 January 2019 | 1 | 131 | 0.00 |
| AUD2,500,000 | NZD2,620,780 | 04 January 2019 | 21 | 2,629 | 0.00 |
| AUD3,000,000 | NZD3,144,750 | 07 January 2019 | 25 | 3,273 | 0.00 |
| AUD200,000 | US\$140,610 | 03 January 2019 | 2 | 199 | 0.00 |
| AUD100,000 | US\$70,335 | 30 January 2019 | 1 | 110 | 0.00 |
| BRL13,600,000 | US\$3,484,358 | 03 January 2019 | 34 | 23,651 | 0.02 |
| BRL21,200,000 | US\$5,416,054 | 04 February 2019 | 39 | 40,380 | 0.04 |
| CAD625,055 | €400,000 | 03 January 2019 | 4 | 310 | 0.00 |
| CHF112,911 | €100,000 | 14 January 2019 | 1 | 240 | 0.00 |
| CHF8,000,000 | US\$8,090,246 | 03 January 2019 | 63 | 27,320 | 0.03 |
| CHF800,000 | US\$811,244 | 04 January 2019 | 2 | 590 | 0.00 |
| CHF300,000 | US\$302,223 | 09 January 2019 | 3 | 2,360 | 0.00 |
| CHF9,700,000 | US\$9,812,922 | 10 January 2019 | 33 | 36,181 | 0.04 |
| CHF19,238 | US\$19,400 | 17 January 2019 | 1 | 147 | 0.00 |
| CHF5,425,289 | US\$5,464,029 | 31 January 2019 | 1 | 55,590 | 0.06 |
| CLP50,000,000 | US\$72,062 | 25 January 2019 | 1 | 35 | 0.00 |
| CLP150,000,00 | US\$215,562 | 14 March 2019 | 3 | 758 | 0.00 |
| CNY7,000,000 | US\$1,009,031 | 18 January 2019 | 7 | 9,813 | 0.01 |
| COP400,000,00 | US\$121,972 | 20 March 2019 | 3 | 717 | 0.00 |
| €9,200,000 | AUD14,483,758 | 03 January 2019 | 49 | 322,375 | 0.34 |
| €2,800,000 | AUD4,479,270 | 24 January 2019 | 24 | 52,405 | 0.06 |
| €2,400,000 | CAD3,696,803 | 03 January 2019 | 24 | 37,336 | 0.04 |
| €2,700,000 | CAD4,133,175 | 29 January 2019 | 21 | 65,685 | 0.07 |
| €500,000 | £445,279 | 11 January 2019 | 4 | 4,682 | 0.00 |
| €200,000 | £179,128 | 14 January 2019 | 2 | 603 | 0.00 |
| €2,100,000 | NOK20,694,123 | 03 January 2019 | 16 | 11,019 | 0.01 |
| €5,000,000 | NOK49,078,580 | 28 January 2019 | 58 | 54,203 | 0.06 |
| €400,000 | RON1,860,772 | 04 January 2019 | 8 | 527 | 0.00 |
| €13,900,000 | US\$15,828,368 | 03 January 2019 | 115 | 65,318 | 0.07 |
| €13,300,000 | US\$15,143,446 | 09 January 2019 | 61 | 71,810 | 0.08 |
| €949,378 | US\$1,082,829 | 17 January 2019 | 6 | 4,021 | 0.00 |
| €52,324,148 | US\$59,559,008 | 31 January 2019 | 2 | 414,930 | 0.44 |
| €6,100,000 | AUD10,762,080 | 03 January 2019 | 72 | 193,144 | 0.20 |
| €550,000 | AUD985,225 | 30 January 2019 | 11 | 7,513 | 0.01 |
| £4,234,242 | €4,700,000 | 03 January 2019 | 46 | 19,405 | 0.02 |
| £989,309 | €1,100,000 | 14 January 2019 | 9 | 1,920 | 0.00 |
| £6,700,000 | US\$8,485,169 | 03 January 2019 | 92 | 49,215 | 0.05 |
| £2,200,000 | US\$2,783,711 | 11 January 2019 | 16 | 19,752 | 0.02 |
| £114,855 | US\$144,697 | 17 January 2019 | 2 | 1,708 | 0.00 |
| £36,675 | US\$46,692 | 31 January 2019 | 10 | 90 | 0.00 |
| HUF64,212,840 | €200,000 | 03 January 2019 | 2 | 175 | 0.00 |
| HUF1,350,497 | €4,200,000 | 28 January 2019 | 18 | 8,909 | 0.01 |
| HUF60,000,000 | US\$211,470 | 03 January 2019 | 4 | 2,376 | 0.00 |
| HUF170,000,00 | US\$599,557 | 07 January 2019 | 8 | 6,495 | 0.01 |
| HUF10,000,000 | US\$35,403 | 08 January 2019 | 1 | 250 | 0.00 |
| IDR1,000,000,0 | US\$68,182 | 17 January 2019 | 1 | 1,042 | 0.00 |
| ILS2,500,000 | US\$662,648 | 03 January 2019 | 7 | 6,540 | 0.01 |
| ILS500,000 | US\$132,870 | 05 February 2019 | 1 | 1,329 | 0.00 |
| INR57,500,000 | US\$810,259 | 10 January 2019 | 15 | 12,794 | 0.01 |
| INR387,500,00 | US\$5,403,655 | 22 January 2019 | 96 | 147,176 | 0.16 |
| JPY301,629,29 | AUD3,800,000 | 04 January 2019 | 37 | 74,803 | 0.08 |
| JPY85,613,510 | AUD1,100,000 | 07 January 2019 | 10 | 6,320 | 0.01 |
| JPY708,408,01 | AUD8,800,000 | 29 January 2019 | 49 | 272,694 | 0.29 |
| JPY1,108,975,0 | €8,700,000 | 04 January 2019 | 79 | 162,843 | 0.17 |
| JPY126,428,15 | €1,000,000 | 07 January 2019 | 9 | 9,270 | 0.01 |
| JPY38,216,670 | €300,000 | 11 January 2019 | 3 | 5,395 | 0.01 |
| JPY1,017,583,5 | €8,000,000 | 15 January 2019 | 18 | 129,542 | 0.14 |
| JPY168,966,25 | £1,200,000 | 04 January 2019 | 19 | 11,993 | 0.01 |
| JPY13,987,800 | £100,000 | 07 January 2019 | 2 | 170 | 0.00 |
| JPY262,212,32 | £1,850,000 | 31 January 2019 | 16 | 35,930 | 0.04 |
| JPY3,410,000,0 | US\$30,558,508 | 04 January 2019 | 471 | 533,467 | 0.56 |
| JPY1,380,000,0 | US\$12,491,489 | 07 January 2019 | 37 | 94,664 | 0.10 |
| JPY3,190,000,0 | US\$28,378,146 | 11 January 2019 | 403 | 724,693 | 0.76 |
| JPY5,635,474 | US\$50,544 | 17 January 2019 | 6 | 892 | 0.00 |
| KRW21,384,59 | US\$19,047,393 | 10 January 2019 | 209 | 140,861 | 0.15 |
| MXN75,000,00 | US\$3,758,998 | 03 January 2019 | 125 | 47,909 | 0.05 |
| MXN145,500,0 | US\$7,139,880 | 09 January 2019 | 205 | 239,367 | 0.25 |
| NOK11,937,28 | €1,200,000 | 03 January 2019 | 8 | 6,648 | 0.01 |
| NOK12,000,00 | US\$1,375,752 | 03 January 2019 | 31 | 10,257 | 0.01 |
| NOK43,848 | US\$5,054 | 17 January 2019 | 1 | 14 | 0.00 |
| NZD2,841,037 | AUD2,700,000 | 04 January 2019 | 27 | 4,266 | 0.00 |
| NZD6,321,201 | AUD6,000,000 | 07 January 2019 | 16 | 14,713 | 0.02 |
| NZD800,000 | US\$536,041 | 03 January 2019 | 4 | 433 | 0.00 |
| NZD100,000 | US\$67,005 | 04 January 2019 | 1 | 56 | 0.00 |
| NZD500,000 | US\$335,105 | 29 January 2019 | 1 | 353 | 0.00 |
| PEN500,000 | US\$147,596 | 28 January 2019 | 2 | 240 | 0.00 |
| PHP130,000,00 | US\$2,452,487 | 09 January 2019 | 38 | 22,251 | 0.02 |
| PHP20,000,000 | US\$379,348 | 24 January 2019 | 1 | 1,335 | 0.00 |
| PLN25,432,453 | €5,900,000 | 17 January 2019 | 39 | 17,356 | 0.02 |
| PLN3,454,038 | €800,000 | 19 February 2019 | 1 | 2,008 | 0.00 |
| PLN300,000 | US\$79,357 | 02 January 2019 | 1 | 500 | 0.00 |
| PLN9,300,000 | US\$2,464,671 | 03 January 2019 | 7 | 10,946 | 0.01 |
| PLN14 | US\$109 | 17 January 2019 | 1 | 1 | 0.00 |
| PLN5,400,000 | US\$1,429,209 | 24 January 2019 | 5 | 8,814 | 0.01 |
| RON1,882,488 | €400,000 | 03 January 2019 | 1 | 4,861 | 0.01 |
| RON6,997,982 | €1,500,000 | 04 January 2019 | 15 | 2,956 | 0.00 |

Financial assets at fair value through profit or loss (continued)

Forward currency contracts (note 4)** (b) (continued)

| Amount Receivable | Amount Payable | Maturity Date | Contracts | Unrealised gain € | % of Net Assets |
|-------------------|------------------|------------------|-----------|----------------------|--------------------|
| SEK33,944,202 | €3,300,000 | 03 January 2019 | 29 | 56,316 | 0.06 |
| SEK23,706,109 | €2,300,000 | 30 January 2019 | 13 | 44,519 | 0.05 |
| SEK18,676,874 | NOK18,000,000 | 03 January 2019 | 33 | 28,141 | 0.03 |
| SEK45,782,678 | NOK43,500,000 | 07 January 2019 | 39 | 141,849 | 0.15 |
| SEK39,500,000 | US\$4,380,056 | 03 January 2019 | 95 | 76,394 | 0.08 |
| SEK32,297 | US\$3,544 | 17 January 2019 | 3 | 104 | 0.00 |
| SEK1,500,000 | US\$167,038 | 18 January 2019 | 3 | 2,405 | 0.00 |
| SEK125,554,53 | US\$13,905,518 | 31 January 2019 | 2 | 292,625 | 0.31 |
| SGD13,900,000 | US\$10,142,779 | 25 January 2019 | 47 | 60,919 | 0.06 |
| THB32,500,000 | US\$992,986 | 24 January 2019 | 12 | 5,455 | 0.01 |
| TRY3,100,000 | US\$576,467 | 03 January 2019 | 31 | 5,286 | 0.01 |
| TRY8,700,000 | US\$1,609,064 | 23 January 2019 | 9 | 4,595 | 0.00 |
| TWD70,000,00 | US\$2,277,334 | 11 January 2019 | 28 | 17,310 | 0.02 |
| US\$19,355,834 | AUD27,200,000 | 03 January 2019 | 223 | 205,868 | 0.22 |
| US\$909,785 | AUD1,262,300 | 17 January 2019 | 3 | 20,810 | 0.02 |
| US\$8,735,187 | AUD12,100,000 | 30 January 2019 | 35 | 211,402 | 0.22 |
| US\$289,986 | AUD400,000 | 28 February 2019 | 1 | 8,074 | 0.01 |
| US\$830,288 | BRL3,200,000 | 03 January 2019 | 27 | 4,874 | 0.01 |
| US\$1,424,044 | BRL5,500,000 | 04 February 2019 | 46 | 8,460 | 0.01 |
| US\$440,558 | CAD600,000 | 02 January 2019 | 4 | 1,233 | 0.00 |
| US\$17,989,712 | CAD24,300,000 | 03 January 2019 | 266 | 196,601 | 0.21 |
| US\$7,548,169 | CAD10,000,000 | 09 January 2019 | 28 | 224,773 | 0.24 |
| US\$1,919,722 | CAD2,561,690 | 17 January 2019 | 3 | 43,292 | 0.05 |
| US\$915,221 | CHF900,000 | 03 January 2019 | 8 | 1,995 | 0.00 |
| US\$304,874 | CHF300,000 | 04 January 2019 | 3 | 436 | 0.00 |
| US\$914,505 | CHF900,000 | 09 January 2019 | 3 | 757 | 0.00 |
| US\$1,424,998 | CHF1,400,000 | 10 January 2019 | 10 | 3,478 | 0.00 |
| US\$2,286,509 | CLP1,550,000,000 | 25 January 2019 | 44 | 51,494 | 0.05 |
| US\$435,497 | CLP300,000,000 | 14 March 2019 | 6 | 2,858 | 0.00 |
| US\$364,743 | CNY2,500,000 | 18 January 2019 | 5 | 870 | 0.00 |
| US\$904,866 | COP2,890,501,299 | 28 January 2019 | 27 | 15,769 | 0.02 |
| US\$61,381 | COP200,000,000 | 20 March 2019 | 3 | 36 | 0.00 |
| US\$5,727,800 | €5,000,000 | 03 January 2019 | 46 | 10,647 | 0.01 |
| US\$10,764,349 | €9,400,000 | 09 January 2019 | 16 | 10,710 | 0.01 |
| US\$41,011 | €35,747 | 17 January 2019 | 1 | 88 | 0.00 |
| US\$255,959 | £200,000 | 03 January 2019 | 3 | 1,201 | 0.00 |
| US\$1,639,897 | £1,250,000 | 11 January 2019 | 7 | 47,021 | 0.05 |
| US\$1,144,034 | HKD8,939,000 | 17 January 2019 | 1 | 1,732 | 0.00 |
| US\$108,644 | HUF30,000,000 | 07 January 2019 | 1 | 1,694 | 0.00 |
| US\$108,177 | HUF30,000,000 | 08 January 2019 | 1 | 1,220 | 0.00 |
| US\$809,661 | ILS3,000,000 | 03 January 2019 | 6 | 6,636 | 0.01 |
| US\$408,138 | ILS1,500,000 | 05 February 2019 | 2 | 5,544 | 0.01 |
| US\$35,828 | INR2,500,000 | 22 January 2019 | 1 | 16 | 0.00 |
| US\$3,147,572 | KRW3,500,000,000 | 10 January 2019 | 31 | 7,044 | 0.02 |
| US\$305,377 | MXN6,000,000 | 03 January 2019 | 12 | 825 | 0.00 |
| US\$289,580 | NOK2,500,000 | 03 January 2019 | 5 | 829 | 0.00 |
| US\$149,175 | NOK1,278,417 | 17 January 2019 | 2 | 1,420 | 0.00 |
| US\$3,136,781 | NOK26,500,000 | 30 January 2019 | 11 | 72,111 | 0.08 |
| US\$6,096,291 | NZD9,000,000 | 03 January 2019 | 76 | 60,955 | 0.06 |
| US\$3,023,707 | NZD4,500,000 | 04 January 2019 | 2 | 5,975 | 0.01 |
| US\$1,627 | NZD2,395 | 17 January 2019 | 1 | 20 | 0.00 |
| US\$2,860,150 | NZD4,200,000 | 29 January 2019 | 17 | 42,304 | 0.04 |
| US\$135,180 | NZD200,000 | 28 February 2019 | 2 | 928 | 0.00 |
| US\$446,219 | PEN1,500,000 | 28 January 2019 | 6 | 2,711 | 0.00 |
| US\$54,202 | PLN200,000 | 02 January 2019 | 2 | 963 | 0.00 |
| US\$26,636 | PLN100,000 | 24 January 2019 | 1 | 5 | 0.00 |
| US\$1,736,008 | RUB117,500,000 | 25 January 2019 | 110 | 48,523 | 0.05 |
| US\$251,127 | RUB17,500,000 | 19 March 2019 | 7 | 1,560 | 0.00 |
| US\$207,843 | TRY1,100,000 | 03 January 2019 | 11 | 1,415 | 0.00 |
| US\$1,606,142 | ZAR23,000,000 | 03 January 2019 | 19 | 7,776 | 0.01 |
| US\$1,179,619 | ZAR16,858,721 | 31 January 2019 | 31 | 12,122 | 0.01 |
| ZAR19,000,000 | US\$1,313,445 | 03 January 2019 | 28 | 6,944 | 0.01 |
| ZAR10,000,000 | US\$677,121 | 31 January 2019 | 5 | 15,397 | 0.03 |

Total unrealised gain on forward currency contracts

6,503,732 6.86

Total financial assets at fair value through profit or loss - trading

39,174,832 41.31

Financial liabilities at fair value through profit or loss

| Nominal Description | | Fair Value US\$ | % of Net Assets | Nominal Description | | Fair Value US\$ | % of Net Assets |
|---|-----------|-----------------|-----------------|--|-----------|-----------------|-----------------|
| Contracts for difference | | | | Contracts for difference (continued) | | | |
| Australia | | | | Belgium (continued) | | | |
| 6,322 ALS Limited | (2,994) | (0.00) | | 107 UCB SA | (660) | (0.00) | |
| (414) Altium Limited | (220) | (0.00) | | | (35,466) | (0.04) | |
| 6,086 Alumina Limited | (1,678) | (0.00) | | | | | |
| 3,596 Ansell Limited | (6,856) | (0.02) | | Bermuda | | | |
| 607 Aristocrat Leisure Limited | (1,516) | (0.00) | | 1,633 Arch Capital Group Limited | (4,184) | (0.01) | |
| 262 ASX Limited | (17) | (0.00) | | 518 Assured Guaranty Limited | (810) | (0.00) | |
| (7,298) Atlas Arteria Limited | (311) | (0.00) | | 409 Axis Capital Holdings Limited | (919) | (0.00) | |
| 1,156 Aurizon Holdings Limited | (46) | (0.00) | | 551 Essent Group Limited | (3,970) | (0.00) | |
| 35,956 AusNet Services | (1,663) | (0.00) | | 95 Everest Re Group Limited | (362) | (0.00) | |
| 790 Australia and New Zealand Banking Group Limited | (2,039) | (0.00) | | 1,448 Genpact Limited | (2,645) | (0.00) | |
| (141) Bank of Queensland Limited | (305) | (0.00) | | (218) Hiscox Limited | (64) | (0.00) | |
| 3,288 Beach Energy Limited | (554) | (0.00) | | (124) Signet Jewelers Limited | (923) | (0.00) | |
| 5,711 BlueScope Steel Limited | (14,038) | (0.02) | | 8 The Bank of NT Butterfield & Son Limited | (48) | (0.00) | |
| 1,233 Brambles Limited | (54) | (0.00) | | | (13,925) | (0.01) | |
| 2,061 Caltex Australia Limited | (4,968) | (0.01) | | Canada | | | |
| 1,228 CIMIC Group Limited | (1,123) | (0.00) | | (117) Agnico Eagle Mines Limited | (782) | (0.00) | |
| 5,611 Coca-Cola Amatil Limited | (4,621) | (0.00) | | (195) Aphria Inc | (99) | (0.00) | |
| 274 Cochlear Limited | (4,300) | (0.00) | | (2,311) Barrick Gold Corporation | (4,506) | (0.00) | |
| 1,476 Coles Group Limited | (1,762) | (0.00) | | 1,286 BCE Inc | (1,213) | (0.00) | |
| (92) Commonwealth Bank of Australia | (175) | (0.00) | | 678 Brookfield Asset Management Inc | (2,754) | (0.00) | |
| 3,451 Computershare Limited | (1,940) | (0.00) | | 31 Cameco Corporation | (15) | (0.00) | |
| 1,231 Corporate Travel Management | (821) | (0.00) | | 68 Canadian Imperial Bank of Commerce | (1,009) | (0.00) | |
| (2,622) Costa Group Holdings Limited | (1,365) | (0.00) | | 328 Canadian National Railway Company | (1,505) | (0.00) | |
| 3,597 Crown Resorts Limited | (1,705) | (0.00) | | 1,439 Canadian Natural Resources Limited | (11,738) | (0.02) | |
| 231 CSL Limited | (2,602) | (0.00) | | 82 Canadian Pacific Railway Limited | (2,666) | (0.00) | |
| 638 Domino's Pizza Enterprises Limited | (3,142) | (0.00) | | (9) Canopy Growth Corporation | (6) | (0.00) | |
| 7,070 Downer EDI Limited | (3,224) | (0.00) | | 1,850 Cenovus Energy Inc | (3,943) | (0.00) | |
| (234) Evolution Mining Limited | (15) | (0.00) | | 16 CGI Group Inc | (45) | (0.00) | |
| 1,029 Flight Centre Travel Group Limited | (3,038) | (0.00) | | 3,504 Cott Corporation | (3,175) | (0.00) | |
| (423) Fortescue Metals Group Limited | (19) | (0.00) | | (3,408) Cronos Group Inc | (4,307) | (0.00) | |
| 20,409 Harvey Norman Holdings Limited | (2,477) | (0.00) | | 1,178 Dornier Corporation | (13,302) | (0.02) | |
| (239) Healthscope Limited | (13) | (0.00) | | 262 Enbridge Inc | (46) | (0.00) | |
| 8,021 Iluka Resources Limited | (7,015) | (0.01) | | 409 Encana Corporation | (2,216) | (0.00) | |
| 12,379 IncoTec Pivot Limited | (4,398) | (0.00) | | 1,293 Enerplus Corporation | (3,414) | (0.00) | |
| 6,889 Insurance Australia Group Limited | (3,663) | (0.00) | | (434) Franco-Nevada Corporation | (2,585) | (0.00) | |
| 2,496 JB Hi-Fi Limited | (2,434) | (0.00) | | (14,655) IAMGOLD Corporation | (3,861) | (0.00) | |
| 2,270 LendLease Group | (9,860) | (0.02) | | 995 IMAX Corporation | (5,083) | (0.02) | |
| 629 Link Administration Holdings Limited | (112) | (0.00) | | 1,416 Imperial Oil Limited | (6,158) | (0.02) | |
| 347 Macquarie Group Limited | (2,597) | (0.00) | | 29 Lululemon Athletica Inc | (476) | (0.00) | |
| (294) Magellan Financial Group Limited | (1) | (0.00) | | 716 Magna International Inc | (6,239) | (0.01) | |
| 16,889 Medibank Private Limited | (2,573) | (0.00) | | 1,887 Manulife Financial Corporation | (6,774) | (0.02) | |
| 35,376 Metcash Limited | (6,274) | (0.02) | | 878 Methanex Corporation | (13,075) | (0.02) | |
| (1,982) Mineral Resources Limited | (1,249) | (0.00) | | 746 Open Text Corporation | (3,335) | (0.00) | |
| (62) National Australia Bank Limited | (501) | (0.00) | | 708 Pembina Pipeline Corporation | (2,039) | (0.00) | |
| (238) Newcrest Mining Limited | (235) | (0.00) | | (3,407) Pretium Resources Inc | (2,048) | (0.00) | |
| 9,314 Nine Entertainment Company Holdings | (5,124) | (0.01) | | 626 Restaurant Brands International Inc | (3,393) | (0.00) | |
| (2,240) Northern Star Resources Limited | (1,829) | (0.00) | | 1,197 Rogers Communications Inc | (381) | (0.00) | |
| (19) Oil Search Limited | (103) | (0.00) | | 194 Royal Bank of Canada | (465) | (0.00) | |
| (631) Orica Limited | (17) | (0.00) | | 1,039 Shaw Communications Inc | (1,202) | (0.00) | |
| (167) Origin Energy Limited | (257) | (0.00) | | (194) Shopify Inc | (181) | (0.00) | |
| 1,093 OZ Minerals Limited | (489) | (0.00) | | 1,349 Sun Life Financial Inc | (8,778) | (0.02) | |
| 2,001 Pendal Group Limited | (1,043) | (0.00) | | 1,238 Suncor Energy Inc | (9,035) | (0.01) | |
| 209 Perpetual Limited | (2,488) | (0.00) | | 1,193 Teck Resources Limited | (3,631) | (0.00) | |
| 16,021 Qantas Airways Limited | (866) | (0.00) | | 1,956 Telus Corporation | (4,185) | (0.00) | |
| 3,045 QBE Insurance Group Limited | (2,575) | (0.00) | | 1,110 Thomson Reuters Corporation | (2,521) | (0.00) | |
| (5,326) Qube Holdings Limited | (106) | (0.00) | | 423 Toronto-Dominion Bank | (3,688) | (0.00) | |
| 77 REA Group Limited | (159) | (0.00) | | 448 TransCanada Corporation | (1,309) | (0.00) | |
| 8,131 Santos Limited | (8,411) | (0.02) | | (275) Wheaton Precious Metals Corporation | (486) | (0.00) | |
| (9,419) Saracen Mineral Holdings Limited | (5,616) | (0.01) | | | (147,669) | (0.16) | |
| 384 SEEK Limited | (595) | (0.00) | | China | | | |
| 3,162 Sonic Healthcare Limited | (4,715) | (0.00) | | 1,000 3SBio Inc | (520) | (0.00) | |
| 27,252 South32 Limited | (3,301) | (0.00) | | 2,000 Agile Property Holdings Limited | (151) | (0.00) | |
| 43,373 Spark Infrastructure Group | (1,654) | (0.00) | | 8,000 Agricultural Bank of China Limited | (427) | (0.00) | |
| 989 Suncorp Group Limited | (1,409) | (0.00) | | 1,500 Anhui Conch Cement Company Limited | (1,767) | (0.00) | |
| 7,288 Super Retail Group Limited | (5,373) | (0.02) | | 40,500 BAIC Motor Corporation Limited | (4,523) | (0.00) | |
| (246) Sydney Airport | (31) | (0.00) | | 6,000 Bank of China Limited | (129) | (0.00) | |
| 76,834 Telstra Corporation Limited | (11,847) | (0.02) | | (2,000) Bank of Communications Company Limited | (37) | (0.00) | |
| (154) Transurban Group | (63) | (0.00) | | (9,000) BYD Electronic International Company Limited | (149) | (0.00) | |
| 824 Treasury Wine Estates Limited | (1,467) | (0.00) | | 125,000 CGN Power Company Limited | (561) | (0.00) | |
| 16,880 Vocus Group Limited | (2,199) | (0.00) | | (6) China Biologic Products | (4) | (0.00) | |
| 1,905 Westpac Banking Corporation | (4,081) | (0.00) | | 31,000 China CITIC Bank Corporation Limited | (424) | (0.00) | |
| 20,044 Whitehaven Coal Limited | (9,571) | (0.02) | | 11,000 China Communications Construction Company Limited | (670) | (0.00) | |
| (518) Wisetech Global Limited | (413) | (0.00) | | 500 China Conch Venture Holdings Limited | (22) | (0.00) | |
| 81 Woodside Petroleum Limited | (165) | (0.00) | | (2,000) China Construction Bank Corporation | (26) | (0.00) | |
| | (186,480) | (0.20) | | (2,000) China Eastern Airlines Company | (19) | (0.00) | |
| Austria | | | | 1,000 China Evergrande Group | (154) | (0.00) | |
| 789 OMV AG | (8,349) | (0.01) | | (1,000) China Huarong Asset Management | (3) | (0.00) | |
| Belgium | | | | (20,400) China International Capital Corporation Limited | (3,342) | (0.00) | |
| 1,786 Ageas | (10,045) | (0.02) | | (7,000) China Life Insurance Company Limited | (180) | (0.00) | |
| 56 Anheuser-Busch InBev SA | (587) | (0.00) | | (1,000) China Mengniu Dairy Company | (102) | (0.00) | |
| 694 Groupe Bruxelles Lambert SA | (9,006) | (0.01) | | 22,500 China Minsheng Banking Corporation Limited | (781) | (0.00) | |
| (233) Proximus | (1,777) | (0.00) | | (600) China Pacific Insurance Group Company Limited | (18) | (0.00) | |
| 408 Solvay SA | (9,350) | (0.01) | | 20,000 China Petroleum & Chemical Corporation | (5,209) | (0.02) | |
| 1,055 Telenet Group Holding NV | (4,041) | (0.00) | | 1,500 China Railway Construction Corporation Limited | (13) | (0.00) | |

Financial liabilities at fair value through profit or loss (continued)

| Nominal | Description | Fair Value US\$ | % of Net Assets | Nominal | Description | Fair Value US\$ | % of Net Assets |
|---|--|-----------------|-----------------|---|---|-----------------|-----------------|
| Contracts for difference (continued) | | | | Contracts for difference (continued) | | | |
| China (continued) | | | | France (continued) | | | |
| 2,000 | China Railway Group Limited | (47) | (0.00) | 219 | Dassault Systems | (1,828) | (0.00) |
| (2,000) | China Southern Airlines Company Limited | (41) | (0.00) | (63) | Edenred | (32) | (0.00) |
| (1,600) | China Vanke Company Limited | (499) | (0.00) | 1,081 | EDF | (2,083) | (0.00) |
| (32,000) | Citi Holdings Group Company Limited | (1,299) | (0.00) | 782 | Eiffage | (9,484) | (0.01) |
| 30,000 | CNOOC Limited | (351) | (0.00) | (3,033) | Engie SA | (145) | (0.00) |
| (1,000) | Country Garden Services Holdings | (16) | (0.00) | 1,444 | Eramet | (34,047) | (0.04) |
| 2,000 | CRRIC Corporation Limited | (19) | (0.00) | (355) | Essilor International Cie Generale d'Optique SA | (275) | (0.00) |
| 18,000 | Dongfeng Motor Group Company Limited | (2,186) | (0.00) | 6,501 | Eutelsat Communications | (13,436) | (0.01) |
| 3,700 | ENN Energy Holdings Limited | (2,759) | (0.00) | 2,630 | Faurecia | (29,632) | (0.03) |
| (500) | Fosun International | (21) | (0.00) | (480) | Groupe Eurotunnel SA | (422) | (0.00) |
| (4,000) | Future Land Development Holdings Limited | (338) | (0.00) | 51 | Hermes International | (5,379) | (0.01) |
| (3,600) | Haitong Securities Company Limited | (82) | (0.00) | (1,193) | Illad SA | (24,907) | (0.03) |
| 2,000 | Hengan International Group Company Limited | (534) | (0.00) | 6 | Imerys SA | (145) | (0.00) |
| 12,000 | Huaneng Power International Inc | (48) | (0.00) | 720 | Ipsen SA | (21,104) | (0.02) |
| (12,800) | Huatai Securities Company Limited | (614) | (0.00) | 2,581 | Lagardere SCA | (9,689) | (0.02) |
| (3,000) | Ind & Comm Bank of China | (36) | (0.00) | 359 | Legrand SA | (165) | (0.00) |
| (62,000) | Lenovo Group Limited | (9,990) | (0.02) | 157 | L'Oreal SA | (1,576) | (0.00) |
| 7,000 | Li Ning Company Limited | (53) | (0.01) | 16 | LVMH Moet Hennessy Louis Vuitton SE | (34) | (0.00) |
| (4,000) | Minth Group Limited | (16) | (0.00) | 7,543 | Natixis SA | (13,440) | (0.01) |
| 18,000 | PetroChina Company Limited | (2,131) | (0.00) | 240 | Orange SA | (105) | (0.00) |
| 6,000 | PICC Property and Casualty Company | (210) | (0.00) | 7 | Pernod Ricard SA | (11) | (0.00) |
| 12,000 | Postal Savings Bank of China Company Limited | (805) | (0.00) | 5,022 | Peugeot SA | (22,660) | (0.03) |
| (1,000) | Shanghai Fosun Pharmaceuticals | (44) | (0.00) | 2,940 | Plastic Omnium | (10,560) | (0.01) |
| 4,400 | Shanghai Pharmaceuticals Holding Company Limited | (2,195) | (0.00) | 1,962 | Publicis Groupe SA | (5,149) | (0.01) |
| 1,000 | Shenzhou International Group Holdings Limited | (481) | (0.00) | (4) | Rubis SCA | (10) | (0.00) |
| 6,400 | Sinopharm Group Company Limited | (3,072) | (0.00) | 118 | Sanofi | (240) | (0.00) |
| 21,000 | Sinotruk Hong Kong Limited | (2,921) | (0.00) | 620 | Schneider Electric SA | (7,067) | (0.02) |
| 21,000 | Sun Art Retail Group Limited | (3,672) | (0.00) | 576 | Sodexo SA | (2,620) | (0.00) |
| (100) | Tencent Holdings Limited | (23) | (0.00) | 363 | Teleperformance | (7,268) | (0.01) |
| 10,000 | Tingyi (Cayman Islands) Holding Corporation | (2,689) | (0.00) | 314 | Thales SA | (3,633) | (0.00) |
| 58,000 | Want Want China Holdings Limited | (6,857) | (0.02) | (5) | Ubisoft Entertainment | (8) | (0.00) |
| (14,000) | Zijin Mining Group Company Limited | (158) | (0.00) | 886 | Veolia Environnement SA | (572) | (0.00) |
| | | (63,438) | (0.07) | 637 | Vinci SA | (6,118) | (0.01) |
| | | | | 19 | Vivendi SA | (19) | (0.00) |
| | | | | 457 | Wendel Investissement | (7,931) | (0.01) |
| | | | | | | (330,436) | (0.35) |
| Denmark | | | | Germany | | | |
| (3,109) | Ambu A/S | (3,478) | (0.00) | 219 | Adidas AG | (4,824) | (0.01) |
| 1,741 | Carlsberg A/S | (9,701) | (0.01) | 468 | Allianz SE | (5,369) | (0.01) |
| 154 | CHR Hansen Holding A/S | (510) | (0.00) | 584 | Axel Springer SE | (4,823) | (0.01) |
| 623 | Coloplast | (2,208) | (0.00) | (238) | BASF SE | (177) | (0.00) |
| 1,735 | Danske Bank A/S | (5,188) | (0.01) | 29 | Bayer AG | (200) | (0.00) |
| (1,344) | Orsted A/S | (3,854) | (0.00) | 29 | Bechtle AG | (121) | (0.00) |
| 567 | DSV A/S | (6,037) | (0.01) | 220 | Brenntag AG | (2,251) | (0.00) |
| (337) | Genmab A/S | (1,200) | (0.00) | 335 | Ceconomy AG | (467) | (0.00) |
| 302 | GN Store Nord A/S | (3,036) | (0.00) | 68 | Continental AG | (2,981) | (0.00) |
| 4,298 | H Lundbeck A/S | (38,313) | (0.04) | 2,628 | Covestro AG | (68,739) | (0.07) |
| 698 | Jyske Bank A/S | (1,927) | (0.00) | 809 | Deutsche Boerse AG | (4,298) | (0.00) |
| 3,234 | Pandora A/S | (62,382) | (0.07) | 28 | Deutsche Lufthansa AG | (58) | (0.00) |
| 482 | Rockwool Intl A/S-B Shs | (18,780) | (0.02) | 708 | Deutsche Telekom AG | (284) | (0.00) |
| 2,129 | Royal Unibrew A/S | (12,107) | (0.01) | 656 | Deutsche Wohnen AG | (1,081) | (0.00) |
| 2,804 | Sydbank A/S | (11,114) | (0.01) | 7,000 | E.ON SE | (3,126) | (0.00) |
| (4,045) | TRYG A/S | (7,275) | (0.01) | 1,117 | Evonik Industries AG | (9,921) | (0.01) |
| 1,777 | William Demant Holding | (14,830) | (0.02) | (2,503) | Evotec AG | (3,778) | (0.00) |
| | | (201,940) | (0.21) | 358 | Fraport AG Frankfurt Airport Services Worldwide | (2,902) | (0.00) |
| | | | | 1,949 | Freenet AG | (3,332) | (0.00) |
| Faroe Islands | | | | 151 | Fresenius Medical Care AG & Company KGaA | (4,757) | (0.01) |
| 230 | Bakkafrost P/F | (1,234) | (0.00) | 945 | Fresenius SE and Company KGaA | (13,950) | (0.02) |
| | | | | 10 | Gerresheimer AG | (176) | (0.00) |
| Finland | | | | 606 | Hella GMBH & Company KGAA | (2,435) | (0.00) |
| (489) | Amer Sports OYJ | (3,515) | (0.00) | 1,329 | Henkel AG & Co KGaA | (2,648) | (0.00) |
| 113 | Elisa OYJ | (104) | (0.00) | 494 | HOCHTIEF AG | (11,404) | (0.01) |
| 1,838 | Kesko OYJ | (8,538) | (0.01) | (630) | Innogy SE | (875) | (0.00) |
| 338 | Kone OYJ | (690) | (0.00) | 940 | LEG Immobilien AG | (10,688) | (0.02) |
| 1,945 | Metso OYJ | (9,188) | (0.02) | (29) | Linde AG | (401) | (0.00) |
| 695 | Neste OYJ | (805) | (0.00) | 85 | Merck KGaA | (192) | (0.00) |
| (2,282) | Nokia OYJ | (85) | (0.00) | (1,726) | MorphoSys AG | (489) | (0.00) |
| 884 | Nokian Renkaat OYJ | (1,869) | (0.00) | 181 | MTU Aero Engines AG | (5,462) | (0.01) |
| 2,768 | Orion OYJ | (341) | (0.00) | 33 | Muenchener Rueckversicherungs-Gesellschaft AG | (45) | (0.00) |
| 661 | Sampo OYJ | (2,091) | (0.00) | 293 | Nemetschek AG | (1,395) | (0.00) |
| 5,704 | Stora Enso OYJ | (27,222) | (0.03) | (3,511) | OSRAM Licht AG | (10,974) | (0.02) |
| 4,809 | UPM-Kymmene OYJ | (28,444) | (0.03) | 8,944 | Prosieben Sat 1 Media SE | (52,161) | (0.06) |
| | | (82,892) | (0.09) | (87) | Puma SE | (689) | (0.00) |
| | | | | 9,032 | RWE AG | (1,836) | (0.00) |
| France | | | | 461 | SAP SE | (1,759) | (0.00) |
| (5,043) | Air France-KLM | (8,612) | (0.01) | (1,061) | Scout24 AG | (4,413) | (0.00) |
| (26) | Air Liquide SA | (75) | (0.00) | 221 | Siemens AG | (2,600) | (0.00) |
| 801 | Arkema SA | (18,341) | (0.02) | 1,023 | Siemens Healthineers AG | (1,565) | (0.00) |
| 398 | Atos SE | (4,710) | (0.00) | 935 | Siltronic AG | (21,143) | (0.02) |
| 319 | AXA SA | (1,052) | (0.00) | 2,567 | Software AG | (20,459) | (0.02) |
| 22 | BNP Paribas SA | (18) | (0.00) | 5,145 | TAG Immobilien AG | (4,865) | (0.01) |
| 3,083 | Bureau Veritas SA | (10,871) | (0.01) | 4,845 | Telefonica Deutschland Holding AG | (486) | (0.00) |
| 218 | Capgemini SA | (4,557) | (0.00) | (772) | United Internet AG | (1,553) | (0.00) |
| (8,677) | Carrefour SA | (2,638) | (0.00) | | | (298,152) | (0.31) |
| 2,159 | Casino Guichard Perrachon | (4,536) | (0.00) | | | | |
| 5,728 | CNP Assurances | (9,699) | (0.01) | | | | |
| 213 | Danone SA | (1,074) | (0.00) | | | | |
| 80 | Dassault Aviation SA | (22,459) | (0.02) | | | | |

Financial liabilities at fair value through profit or loss (continued)

| Nominal | Description | Fair Value US\$ | % of Net Assets | Nominal | Description | Fair Value US\$ | % of Net Assets |
|---|--|-----------------|-----------------|---|---|-----------------|-----------------|
| Contracts for difference (continued) | | | | Contracts for difference (continued) | | | |
| Hong Kong | | | | Japan (continued) | | | |
| (400) | AIA Group Limited | (43) | (0.00) | 4,300 | Chugoku Bank Limited | (9,426) | (0.01) |
| (2,000) | Alibaba Health Information T.HKD.DBPB | (21) | (0.00) | (3,200) | Chugoku Electric Power Company Inc | (2,222) | (0.00) |
| 100 | ASM Pacific Technology Limited | (52) | (0.00) | (400) | Ciz Holdings Company Limited | (5,917) | (0.01) |
| 5,000 | BOC Hong Kong Holdings Limited | (4,480) | (0.00) | 600 | Citizen Watch Company Limited | (551) | (0.00) |
| (1,000) | China Everbright International Limited | (39) | (0.00) | 200 | Coca-Cola Bottlers Japan Inc | (74) | (0.00) |
| (24,000) | China Merchants Port Holdings Company Limited | (209) | (0.00) | (100) | COMSYS Holdings Corporation | (105) | (0.00) |
| 12,500 | China Mobile Limited | (97) | (0.00) | 22,800 | Concordia Financial Group Limited | (18,102) | (0.02) |
| 22,000 | China Resources Gas Group Limited | (3,002) | (0.00) | 900 | Cosmo Energy Holdings Company Limited | (11,622) | (0.01) |
| 78,000 | China Unicom Hong Kong Limited | (2,902) | (0.00) | 2,700 | Dai Nippon Printing Company Limited | (5,544) | (0.01) |
| 500 | CK Hutchison Holdings Limited | (732) | (0.00) | 10,100 | Daicel Corporation | (8,478) | (0.01) |
| (2,000) | CSPC Pharmaceutical Group Limited | (106) | (0.00) | (1,800) | Daifuku Company Limited | (500) | (0.00) |
| 4,000 | Haier Electronics Group Company Limited | (698) | (0.00) | 4,100 | Dai-ichi Life Holdings Inc | (10,569) | (0.01) |
| 100 | Hang Seng Bank Limited | (1,012) | (0.00) | 1,400 | Daiichi Sankyo Company Limited | (3,688) | (0.00) |
| 4,000 | Henderson Land Development Company Limited | (1,894) | (0.00) | 1,100 | Daiichikoshio Company Limited | (124) | (0.00) |
| 4,000 | Kingdee International Software Group Company Limited | (59) | (0.00) | 100 | Daikin Industries Limited | (1,040) | (0.00) |
| 28,000 | Kunlun Energy Company Limited | (2,019) | (0.00) | 400 | Daito Trust Construction Company Limited | (2,384) | (0.00) |
| (1,000) | Melco International Development | (71) | (0.00) | (200) | Daiwa House Industry Company Limited | (254) | (0.00) |
| 5,000 | New World Development Company Limited | (105) | (0.00) | 18,200 | Daiwa Securities Group Inc | (10,996) | (0.01) |
| 7,000 | Power Assets Holdings Limited | (776) | (0.01) | 1,300 | DeNA Company Limited | (475) | (0.00) |
| (1,000) | SJM Holdings Limited | (32) | (0.00) | 100 | Denso Corporation | (159) | (0.00) |
| 500 | Sun Hung Kai Properties Limited | (207) | (0.00) | 2,200 | Dip Corporation | (3,743) | (0.00) |
| 22,000 | WH Group Limited | (312) | (0.00) | 9,100 | DMG Mori Company Limited | (30,142) | (0.03) |
| 9,000 | Wharf Holdings Limited | (6,099) | (0.02) | (1,700) | Don Quijote Holdings Company Limited | (15,209) | (0.02) |
| | | (24,967) | (0.03) | (100) | East Japan Railway Company | (2) | (0.00) |
| India | | | | 3,000 | Ebara Corporation | (18,545) | (0.02) |
| (56) | MakeMyTrip Limited | (100) | (0.00) | 600 | Eisai Company Limited | (2,191) | (0.00) |
| Ireland | | | | 1,600 | Electric Power Development Company Limited | (4,852) | (0.01) |
| 154 | Accenture Plc | (2,707) | (0.00) | 800 | En-Japan Inc | (2,692) | (0.00) |
| 187 | Allegion Plc | (675) | (0.00) | (100) | Fancor Corporation | (180) | (0.00) |
| 121 | DCC Plc | (1,153) | (0.00) | 4,300 | Financial Products Group Company Limited | (1,917) | (0.00) |
| 6 | ICGN Plc | (82) | (0.00) | 2,600 | Fuji Electric Company Limited | (11,184) | (0.01) |
| 250 | Jazz Pharmaceuticals Plc | (4,038) | (0.01) | 4,700 | Fuji Machine Manufacturing Company Limited | (13,304) | (0.01) |
| 27 | Medtronic Plc | (47) | (0.00) | 500 | Fuji Oil Company Limited | (1,058) | (0.00) |
| 587 | Paddy Power Betfair Plc | (1,125) | (0.00) | 1,300 | FUJIFILM Holdings Corporation | (515) | (0.00) |
| 235 | UDG Healthcare Plc | (205) | (0.00) | 500 | Fujitsu Limited | (2,096) | (0.00) |
| | | (10,032) | (0.01) | 2,400 | Glory Limited | (7,130) | (0.01) |
| Isle Of Man | | | | (400) | Goldwin Inc | (14,121) | (0.01) |
| 9,717 | Playtech Plc | (6,008) | (0.01) | 11,100 | Gree Inc | (6,386) | (0.01) |
| Israel | | | | 600 | GS Yuasa Corporation | (96) | (0.00) |
| 7 | Check Point Software Technologies Limited | (90) | (0.00) | 32,500 | GungHo Online Entertainment Inc | (4,429) | (0.00) |
| (11) | Mellanox Technologies Limited | (119) | (0.00) | 15,300 | Gunma Bank Limited | (13,587) | (0.01) |
| 295 | Orbotech Limited | (131) | (0.00) | (2,800) | H I S Company Limited | (8,524) | (0.01) |
| 4,126 | Plus500 Limited | (3,494) | (0.00) | 200 | Hamamatsu Photonics KK | (1,286) | (0.00) |
| (282) | Wix.com Limited | (5,742) | (0.01) | 100 | Hankyu Hanshin Holdings Inc | (169) | (0.00) |
| | | (9,576) | (0.01) | 2,200 | Haseko Corporation | (5,397) | (0.01) |
| Italy | | | | 14,300 | Hazama Ando Corporation | (13,574) | (0.01) |
| 1,087 | Banca Generali SpA | (1,319) | (0.00) | 3,700 | Heiwa Corporation | (6,809) | (0.01) |
| 9,440 | Banca Mediolanum SpA | (15,238) | (0.02) | 100 | Hikari Tsushin Inc | (3,511) | (0.00) |
| (71,337) | Banco BPM SpA | (8,018) | (0.01) | 10,700 | Hiroshima Bank Limited | (9,949) | (0.01) |
| (6,716) | Davide Campari-Milano SpA | (765) | (0.00) | 300 | Hisamitsu Pharmaceutical Company Inc | (3,600) | (0.00) |
| 5,386 | Eni SpA | (12,526) | (0.01) | 2,100 | Hitachi High-Technologies Corporation | (8,323) | (0.01) |
| 62,716 | Fincantieri SpA | (21,344) | (0.02) | 600 | Hitachi Limited | (2,103) | (0.00) |
| 3,586 | FinecoBank Banca Fineco SpA | (4,537) | (0.00) | (700) | Hitachi Transport System Limited | (647) | (0.00) |
| 8,015 | Poste Italiane SpA | (5,704) | (0.01) | 700 | Hokkaido Electric Power Company Inc | (517) | (0.00) |
| 283 | Recordati SpA | (338) | (0.00) | 2,500 | Honda Motor Company Limited | (6,581) | (0.01) |
| 45,208 | Saras SpA | (6,648) | (0.01) | 1,000 | Horiba Limited | (9,329) | (0.01) |
| 11,619 | Unipol Gruppo Finanziario SpA | (1,104) | (0.00) | 700 | Hoshizaki Corporation | (7,461) | (0.01) |
| 877 | UnipolSai Assicurazioni SpA | (99) | (0.00) | (300) | Ibiden Company Limited | (317) | (0.00) |
| | | (77,640) | (0.08) | 5,300 | Isuzu Motors Limited | (2,313) | (0.00) |
| Japan | | | | 100 | Ito En Limited | (260) | (0.00) |
| 600 | 77 Bank Limited | (1,976) | (0.00) | 3,600 | ITOCHU Corporation | (5,163) | (0.01) |
| 200 | ABC-Mart Inc | (492) | (0.00) | 900 | Itochu Techno-Solutions Corporation | (267) | (0.00) |
| (2,000) | Aeon Company Limited | (355) | (0.00) | 1,500 | Jafco Company Limited | (6,785) | (0.01) |
| 1,600 | Aisin Seiki Company Limited | (15,412) | (0.02) | 1,000 | Japan Airlines Company Limited | (688) | (0.00) |
| 200 | Alfresa Holdings Corporation | (356) | (0.00) | 5,700 | Japan Aviation Electronics Industry Limited | (19,937) | (0.02) |
| 2,800 | Amano Corporation | (3,238) | (0.00) | 2,200 | Japan Exchange Group Inc | (2,726) | (0.00) |
| 1,300 | ANA Holdings Inc | (1,834) | (0.00) | 3,400 | Japan Post Bank Company Limited | (1,268) | (0.00) |
| 3,500 | Aoyama Trading Company Limited | (18,141) | (0.02) | 1,600 | Japan Post Insurance Company Limited | (300) | (0.00) |
| 2,100 | Asahi Group Holdings Limited | (16,245) | (0.02) | 5,000 | Japan Steel Works Limited | (35,018) | (0.04) |
| 4,300 | Asahi Kasei Corporation | (9,676) | (0.01) | 3,300 | Japan Tobacco Inc | (10,259) | (0.01) |
| 2,300 | Asics Corporation | (3,243) | (0.00) | 1,700 | JFE Holdings Inc | (5,962) | (0.01) |
| 7,100 | Astellas Pharma Inc | (19,270) | (0.02) | 5,900 | JXTG Holdings Inc | (9,948) | (0.01) |
| 2,000 | Azbil Corporation | (3,644) | (0.00) | 6,400 | Kajima Corporation | (20,765) | (0.02) |
| 1,400 | Benesse Holdings Inc | (10,006) | (0.01) | 1,600 | Kaken Pharmaceutical Company Limited | (10,688) | (0.01) |
| 2,000 | Bridgestone Corporation | (786) | (0.00) | 4,200 | Kamigumii Company Limited | (3,187) | (0.00) |
| 5,500 | Brother Industries Limited | (24,363) | (0.03) | 3,900 | Kanamoto Company Limited | (26,031) | (0.03) |
| 400 | Calbee Inc | (771) | (0.00) | 3,900 | Kandenko Company Limited | (1,456) | (0.00) |
| 100 | Canon Inc | (365) | (0.00) | 2,900 | Kansai Electric Power Company Inc | (2,204) | (0.00) |
| 3,100 | Capcom Company Limited | (1,021) | (0.00) | (2,800) | Kansai Paint Company Limited | (4,574) | (0.00) |
| 3,300 | Casio Computer Company Limited | (8,469) | (0.01) | (100) | Katitas Company Limited | (80) | (0.00) |
| 2,300 | Chubu Electric Power Company Inc | (1,378) | (0.00) | 2,600 | KDDI Corporation | (5,834) | (0.01) |
| 200 | Chugai Pharmaceutical Company Limited | (10) | (0.00) | (100) | Keihan Electric Railway Company Limited | (51) | (0.00) |
| | | | | 2,700 | Keihin Corporation | (8,799) | (0.01) |
| | | | | (3,700) | Keikyu Corporation | (55) | (0.00) |
| | | | | (800) | Keio Corporation | (3,873) | (0.00) |
| | | | | 11,700 | Kenedix Inc | (11,332) | (0.01) |
| | | | | 2,800 | Kewpie Corporation | (6,078) | (0.01) |

Financial liabilities at fair value through profit or loss (continued)

| Nominal | Description | Fair Value US\$ | % of Net Assets | Nominal | Description | Fair Value US\$ | % of Net Assets |
|---|--|-----------------|-----------------|---|--|-----------------|-----------------|
| Contracts for difference (continued) | | | | Contracts for difference (continued) | | | |
| Japan (continued) | | | | Japan (continued) | | | |
| 1,600 | KH Neochem Company Limited | (6,019) | (0.01) | (200) | Pigeon Corporation | (78) | (0.00) |
| 4,400 | Kinden Corporation | (2,086) | (0.00) | 2,500 | Pola Orbis Holdings Inc | (9,042) | (0.01) |
| 200 | Kintetsu Group Holdings Company Limited | (65) | (0.00) | (100) | Prima Meat Packers Limited | (52) | (0.00) |
| 5,300 | Kirin Holdings Company Limited | (11,212) | (0.01) | 100 | Rakuten Inc | (106) | (0.00) |
| (100) | Kobayashi Pharmaceutical Company Limited | (301) | (0.00) | 1,700 | Renesas Electronics Corporation | (42) | (0.00) |
| (500) | Kobe Bussan Company Limited | (175) | (0.00) | 22,800 | Resona Holdings Inc | (13,473) | (0.01) |
| (5,500) | Konica Minolta Inc | (392) | (0.00) | (1,600) | Ricoh Company Limited | (589) | (0.00) |
| (5,100) | Koshidaka Holdings Company Limited | (3,084) | (0.00) | 500 | Rinnai Corporation | (4,839) | (0.01) |
| 3,400 | K's Holdings Corporation | (3,180) | (0.00) | 400 | Rohito Pharmaceutical Company Limited | (1,929) | (0.00) |
| 1,900 | Kumagai Gumi Company Limited | (1,074) | (0.00) | 7,300 | Round One Corporation | (13,857) | (0.01) |
| 1,600 | Kurita Water Industries Limited | (2,754) | (0.00) | 3,100 | Sankyo Company Limited | (5,143) | (0.01) |
| 900 | Kyocera Corporation | (6,062) | (0.01) | 1,800 | Sankyu Inc | (6,775) | (0.01) |
| 2,400 | Kyowa Exeo Corporation | (5,166) | (0.01) | (2,600) | Sanrio Company Limited | (450) | (0.00) |
| 100 | Kyowa Hakko Kirin Company Limited | (121) | (0.00) | 3,100 | Santen Pharmaceutical Company Limited | (4,166) | (0.00) |
| 1,300 | Kyudenko Corporation | (1,329) | (0.00) | 1,600 | Sapporo Holdings Limited | (438) | (0.00) |
| (800) | Kyushu Railway Company | (2,523) | (0.00) | (600) | Sawai Pharmaceutical Company Limited | (889) | (0.00) |
| 100 | Lawson Inc | (438) | (0.00) | 1,200 | SCSK Corporation | (5,197) | (0.01) |
| 11,800 | Leopalace21 Corporation | (7,705) | (0.01) | (2,900) | Sega Sammy Holdings Inc | (562) | (0.00) |
| (200) | LINE Corporation | (880) | (0.00) | 4,500 | Seino Holdings Company Limited | (11,551) | (0.01) |
| 1,600 | LIXIL Group Corporation | (3,420) | (0.00) | 2,700 | Sekisui Chemical Company Limited | (3,413) | (0.00) |
| 600 | Mabuchi Motor Company Limited | (781) | (0.00) | (400) | Seven and I Holdings Company Limited | (178) | (0.00) |
| 1,800 | Maeda Corporation | (4,455) | (0.00) | 2,000 | Seven Bank Limited | (277) | (0.00) |
| 2,500 | Makino Milling Machine Company Limited | (11,070) | (0.01) | 1,300 | Shima Seiki Manufacturing Limited | (1,604) | (0.00) |
| 8,600 | Marubeni Corporation | (7,402) | (0.01) | 2,500 | Shimachu Company Limited | (4,883) | (0.01) |
| 800 | Maruha Nichiro Corporation | (2,263) | (0.00) | (100) | Shimizu Corporation | (10) | (0.00) |
| (100) | Maruichi Steel Tube Limited | (187) | (0.00) | 400 | Shin-Etsu Chemical Company Limited | (2,686) | (0.00) |
| (3,300) | Matsui Securities Company Limited | (1,711) | (0.00) | 7,500 | Shinko Electric Industries | (5,878) | (0.01) |
| 1,300 | Matsumotokiyo Holdings Company Limited | (9,174) | (0.01) | 600 | Shinsei Bank Limited | (1,018) | (0.00) |
| 300 | Medipal Holdings Corporation | (8) | (0.00) | 1,700 | Ship Healthcare Holdings Inc | (1,213) | (0.00) |
| 300 | Megmilk Snow Brand Company Limited | (489) | (0.00) | 3,600 | Showa Corporation | (9,709) | (0.01) |
| 1,500 | Meitec Corporation | (6,947) | (0.01) | 4,800 | Showa Shell Sekiyu KK | (13,658) | (0.01) |
| 10,200 | Mitsubishi Chemical Holdings Corporation | (9,761) | (0.01) | (2,100) | Skylark Company Limited | (2,065) | (0.00) |
| 1,500 | Mitsubishi Corporation | (926) | (0.00) | (100) | SMC Corporation | (3) | (0.00) |
| 400 | Mitsubishi Estate Company Limited | (435) | (0.00) | 26,200 | Sojitz Corporation | (6,668) | (0.01) |
| 5,200 | Mitsubishi Gas Chemical Company | (26,090) | (0.03) | 3,500 | Sompo Holdings Inc | (16,103) | (0.02) |
| 2,800 | Mitsubishi Heavy Industries Limited | (6,679) | (0.01) | 2,100 | Sony Corporation | (11,143) | (0.01) |
| 13,100 | Mitsubishi Motors Corporation | (15,570) | (0.02) | 2,600 | Sony Financial Holdings Inc | (611) | (0.00) |
| 7,400 | Mitsubishi Tanabe Pharma Corporation | (18,868) | (0.02) | 1,500 | Stanley Electric Company Limited | (7,802) | (0.01) |
| 400 | Mitsubishi UFJ Financial Group | (523) | (0.00) | 2,900 | Subaru Corporation | (14,245) | (0.02) |
| 4,500 | Mitsui and Company Limited | (6,879) | (0.01) | 1,500 | Sugi Holdings Company Limited | (18,029) | (0.02) |
| 5,000 | Mixi Inc | (30,775) | (0.03) | 4,800 | Sumco Corporation | (6,183) | (0.01) |
| (1,700) | MonotaRO Company Limited | (3,627) | (0.00) | 900 | Sumitomo Bakelite Company Limited | (1,243) | (0.00) |
| 100 | Morinaga and Company Limited | (125) | (0.00) | 4,700 | Sumitomo Corporation | (9,081) | (0.01) |
| 1,200 | MS&AD Insurance Group Holdings Inc | (2,887) | (0.00) | (1,600) | Sumitomo Dainippon Pharma Company Limited | (7,812) | (0.01) |
| (1,500) | Nagoya Railroad Company Limited | (2,625) | (0.00) | 1,900 | Sumitomo Heavy Industries Limited | (6,588) | (0.01) |
| (900) | Nankai Electric Railway Company Limited | (1,135) | (0.00) | 1,300 | Sumitomo Metal Mining Company Limited | (2,942) | (0.00) |
| (1,100) | Nexon Company Limited | (5) | (0.00) | 9,200 | Sumitomo Mitsui Construction | (5,248) | (0.01) |
| 2,600 | NGK Spark Plug Company Limited | (4,029) | (0.00) | 200 | Sumitomo Realty & Development Company Limited | (7) | (0.00) |
| 100 | NH Foods Limited | (110) | (0.00) | 4,900 | Sumitomo Rubber Industries Limited | (12,074) | (0.01) |
| 3,200 | Nichias Corporation | (15,203) | (0.02) | 1,200 | Sundrug Company Limited | (13,874) | (0.01) |
| (200) | Nichi-Iko Pharmaceutical Company Limited | (174) | (0.00) | 500 | Suzuki Motor Corporation | (42) | (0.00) |
| 100 | Nichirei Corporation | (5) | (0.00) | 3,000 | T&D Holdings Inc | (7,219) | (0.01) |
| 100 | Nihon Kohden Corporation | (160) | (0.00) | 5,200 | Tadano Limited | (5,902) | (0.01) |
| 2,100 | Nihon Unisys Limited | (3,015) | (0.00) | 500 | Taiheiyō Cement Corporation | (1,922) | (0.00) |
| 8,400 | Nikon Corporation | (16,343) | (0.02) | 2,300 | Taisei Corporation | (14,347) | (0.02) |
| 400 | Nippon Electric Glass Company Limited | (696) | (0.00) | 400 | Taisho Pharmaceutical Holdings Company Limited | (4,161) | (0.00) |
| 300 | Nippon Kayaku Company Limited | (93) | (0.00) | (2,500) | Taiyo Nippon Sanso Corporation | (231) | (0.00) |
| (100) | Nippon Paint Holdings Company Limited | (110) | (0.00) | (1,600) | Takara Bio Inc | (3,029) | (0.00) |
| (400) | Nippon Shinyaku Company Limited | (1,168) | (0.00) | 4,200 | Takara Holdings Inc | (1,720) | (0.00) |
| 2,800 | Nippon Suisan Kaisha Limited | (2,050) | (0.00) | 2,300 | Takeda Pharmaceutical Company Limited | (12,705) | (0.01) |
| 2,300 | Nippon Telegraph and Telephone Corporation | (6,812) | (0.01) | 4,800 | Takeuchi Manufacturing Company Limited | (19,585) | (0.02) |
| (400) | Nishimatsu Construction Company Limited | (65) | (0.00) | (100) | TDK Corporation | (419) | (0.00) |
| (100) | Nissan Chemical Industries Limited | (438) | (0.00) | 200 | TechnoPro Holdings Inc | (634) | (0.00) |
| 100 | Nisshin Seifun Group Inc | (92) | (0.00) | 1,900 | Teijin Limited | (5,410) | (0.01) |
| 2,100 | Nitto Denko Corporation | (23,816) | (0.03) | (800) | Terumo Corporation | (1,040) | (0.00) |
| 1,300 | Nomura Holdings Inc | (1,252) | (0.00) | 4,700 | THK Company Limited | (18,266) | (0.02) |
| 3,700 | Nomura Real Estate Holdings | (6,071) | (0.01) | 1,400 | TIS Inc | (3,892) | (0.00) |
| 1,400 | Nomura Research Institute Limited | (12,856) | (0.01) | (5,500) | Toda Corporation | (74) | (0.00) |
| 400 | NS Solutions Corporation | (1,198) | (0.00) | (1,500) | Toho Company Limited | (5,106) | (0.01) |
| 1,500 | NSK Limited | (1,595) | (0.00) | 200 | Toho Gas Company Limited | (110) | (0.00) |
| 900 | NTT Data Corporation | (668) | (0.00) | 3,300 | Tohoku Electric Power Company Inc | (1,135) | (0.00) |
| 4,900 | NTT DOCOMO Inc | (15,606) | (0.02) | 800 | Tokai Carbon Company Limited | (77) | (0.00) |
| 5,900 | Obayashi Corporation | (5,985) | (0.01) | 1,400 | Tokai Tokyo Financial Holdings Inc | (1,773) | (0.00) |
| (100) | Obic Company Limited | (37) | (0.00) | 400 | Token Corporation | (2,108) | (0.00) |
| (1,700) | Odakyu Electric Railway Company Limited | (290) | (0.00) | 2,400 | Tokio Marine Holdings Inc | (604) | (0.00) |
| 6,800 | Oji Holdings Corporation | (5,065) | (0.01) | 5,000 | Tokuyama Corporation | (40,559) | (0.04) |
| 5,900 | Oki Electric Industry Company Limited | (4,552) | (0.00) | 2,000 | Tokyo Broadcasting System Holdings Inc | (8,773) | (0.01) |
| 1,700 | OKUMA Corporation | (6,128) | (0.01) | (100) | Tokyo Century Corporation | (151) | (0.00) |
| 1,600 | Okumura Corp | (4,964) | (0.01) | 700 | Tokyo Electron Limited | (11,225) | (0.01) |
| 1,800 | Ono Pharmaceutical Company Limited | (8,489) | (0.01) | 1,800 | Tokyo Ohka Kogyo Company Limited | (7,184) | (0.01) |
| 400 | Oracle Corporation Japan | (3,931) | (0.00) | 3,200 | Tokyo Seimitsu Company Limited | (6,414) | (0.02) |
| 4,500 | ORIX Corporation | (5,492) | (0.01) | 10,000 | Tokyo Steel Manufacturing Company Limited | (800) | (0.00) |
| 3,200 | Osaka Gas Company Limited | (2,008) | (0.00) | 10,100 | Tomy Company Limited | (5,550) | (0.02) |
| 1,700 | OSG Corporation | (2,028) | (0.00) | (1,100) | Toppa Printing Company Limited | (140) | (0.00) |
| 1,600 | Otsuka Corporation | (9,039) | (0.01) | 8,900 | Tosoh Corporation | (25,258) | (0.04) |
| 300 | Paltac Corporation | (1,414) | (0.00) | (1,200) | Toyo Seikan Group Holdings Limited | (2,931) | (0.00) |
| (2,100) | PeptiDream Inc | (5,916) | (0.01) | 500 | Toyo Suisan Kaisha Limited | (1,378) | (0.00) |

Financial liabilities at fair value through profit or loss (continued)

| Nominal | Description | Fair Value US\$ | % of Net Assets | Nominal | Description | Fair Value US\$ | % of Net Assets |
|---|---|-----------------|-----------------|---|--|-----------------|-----------------|
| Contracts for difference (continued) | | | | Contracts for difference (continued) | | | |
| South Korea (continued) | | | | Switzerland (continued) | | | |
| (42) | OCI Company Limited | (188) | (0.00) | 1,432 | Coca-Cola HBC AG | (1,908) | (0.00) |
| (15) | Orion Corporation / Rep Of Korea | (66) | (0.00) | (257) | Credit Suisse Group AG | (2) | (0.00) |
| 191 | POSCO | (13,865) | (0.02) | 128 | Dufry AG | (327) | (0.00) |
| (171) | POSCO Chemtech Company Limited | (2,036) | (0.00) | 1,216 | Ferguson Plc | (14,617) | (0.02) |
| 82 | Samsung C&T Corporation | (1,187) | (0.00) | 404 | Ferrexpo Plc | (61) | (0.00) |
| 1,442 | Samsung Electronics Company Limited | (8,760) | (0.02) | 661 | Flughafen Zuerich | (19,951) | (0.02) |
| 130 | Samsung Engineering Company Limited | (68) | (0.00) | 129 | Helvetia Holding AG | (2,520) | (0.00) |
| 149 | Samsung Fire and Marine Insurance Company Limited | (512) | (0.00) | 661 | Logitech International SA | (8,899) | (0.01) |
| (274) | Samsung Heavy Industries Company Limited | (152) | (0.00) | 1,506 | Logitech International SA | (10,768) | (0.01) |
| 43 | Samsung Life Insurance Company Limited | (354) | (0.00) | (10) | Lonza Group AG | (62) | (0.00) |
| (160) | Samsung SDI Company Limited | (2,806) | (0.00) | 1,659 | Nestle SA | (2,410) | (0.00) |
| 176 | Samsung SDS Company Limited | (366) | (0.00) | 121 | Novartis AG | (212) | (0.00) |
| 652 | Samsung Securities Company Limited | (129) | (0.00) | 10,227 | OC Oerlikon Corporation AG | (19,793) | (0.02) |
| 536 | Shinhan Financial Group Company Limited | (1,549) | (0.00) | 29 | Partners Group Holding AG | (745) | (0.00) |
| 722 | SK Hynix Inc | (6,299) | (0.02) | 44 | Roche Holding AG | (24) | (0.00) |
| 149 | SK Innovation Company Limited | (2,912) | (0.01) | 294 | Schindler Holding | (7,218) | (0.01) |
| 236 | SK Telecom Company Limited | (1,559) | (0.00) | 16 | SGS SA | (3,868) | (0.00) |
| (276) | Ssangyong Cement Ind | (268) | (0.00) | 259 | Sika AG | (470) | (0.00) |
| (39) | ViroMed Company Limited | (3,218) | (0.01) | 199 | Sonova Holding AG | (2,246) | (0.00) |
| 2,353 | Woori Bank | (1,193) | (0.00) | 109 | Sunrise Communications Group | (158) | (0.00) |
| | | (110,724) | (0.12) | 166 | Swatch Group AG | (21,632) | (0.03) |
| Spain | | | | (12) | Swiss Life Holding | (56) | (0.00) |
| 1,939 | Acciona SA | (3,956) | (0.00) | 370 | Swiss Prime Site | (724) | (0.00) |
| (3,418) | Acerinox SA | (251) | (0.00) | 55 | Swiss Re AG | (46) | (0.00) |
| 27 | ACS Actividades Construction y Servicios SA | (8) | (0.00) | (48) | Swisscom AG | (546) | (0.00) |
| 552 | Aena SA | (6,338) | (0.02) | 383 | TE Connectivity Limited | (5,912) | (0.01) |
| 517 | Amadeus IT Group SA | (3,478) | (0.00) | 175 | Temenos Group AG | (7,143) | (0.01) |
| (6,559) | Cellnex Telecom SA | (2,655) | (0.00) | 360 | Zurich Insurance Group AG | (3,516) | (0.00) |
| (658) | Ferrovial SA | (8) | (0.00) | | | (180,403) | (0.19) |
| (3,529) | Gamesa Corporation Tecnologica SA | (3,255) | (0.00) | Taiwan | | | |
| (13) | Gas Natural SDG SA | (8) | (0.00) | 58,000 | Acer Inc | (8,881) | (0.01) |
| 945 | Grifols SA | (1,276) | (0.00) | (3,000) | Asia Cement Corporation | (131) | (0.00) |
| 331 | Indra Sistemas SA | (486) | (0.00) | 8,000 | Asustek Computer Inc | (12,244) | (0.02) |
| 48,332 | Mapfre SA | (15,420) | (0.02) | 81,000 | AU Optronics Corporation | (924) | (0.00) |
| 25,674 | Mediaset Espana Comunicacion SA | (20,660) | (0.02) | 2,000 | Catcher Technology Company Limited | (5,728) | (0.01) |
| 2,397 | Repsol SA | (6,657) | (0.01) | 3,000 | Cathay Financial Holding Company Limited | (496) | (0.00) |
| 1,149 | Telefonica SA | (183) | (0.00) | (1,000) | Chipbond Technology Corporation | (221) | (0.00) |
| | | (64,639) | (0.07) | 2,000 | Chroma ATE Inc | (206) | (0.00) |
| Sweden | | | | 55,000 | CTBC Financial Holding Company Limited | (2,014) | (0.00) |
| 1,292 | Alfa Laval AB | (4,475) | (0.00) | (1,000) | Delta Electronics Inc | (250) | (0.00) |
| 609 | Assa Abloy AB | (1,460) | (0.00) | 56,000 | E.Sun Financial Holding Company Limited | (463) | (0.00) |
| 5,748 | Atlas Copco AB | (21,014) | (0.02) | 10,000 | Epistar Corporation | (40) | (0.00) |
| 2,676 | Axfood AB | (3,436) | (0.00) | (1,000) | Far Eastern New Century Corporation | (10) | (0.00) |
| (876) | BillerudKorsnas AB | (97) | (0.00) | 12,000 | Formosa Chemicals and Fibre Corporation | (1,375) | (0.00) |
| 5,671 | Boliden AB | (24,803) | (0.03) | 3,000 | Formosa Sum Company Technology Corporation | (198) | (0.00) |
| 159 | Castellum AB | (27) | (0.00) | 4,000 | Fubon Financial Holding Company Limited | (447) | (0.00) |
| (178) | Electrolux AB | (2) | (0.00) | 1,000 | General Interface Solution Holding Limited | (750) | (0.00) |
| 2,079 | Elekta AB | (2,708) | (0.00) | 2,000 | Globalwafers Company Limited | (299) | (0.00) |
| (3,826) | Epiroc Ab A | (2,023) | (0.00) | 144,000 | Innolux Display Corporation | (8,354) | (0.02) |
| (2,695) | Essity AB | (2,152) | (0.00) | 22,000 | Macronix International | (489) | (0.00) |
| 367 | Evolution Gaming Group AB | (699) | (0.00) | 1,000 | MediaTek Inc | (166) | (0.00) |
| (22) | Fabege AB | (7) | (0.00) | (1,000) | Micro-Star International Company | (188) | (0.00) |
| 2,580 | Getinge AB | (1,632) | (0.00) | 5,000 | Nan Ya Plastics Corporation | (2,253) | (0.00) |
| 368 | Hexagon AB | (1,668) | (0.00) | 13,000 | Nanya Technology Corporation | (2,431) | (0.00) |
| 4,708 | Hexpol AB | (11,770) | (0.01) | (3,000) | Pegatron Corporation | (57) | (0.00) |
| 2,690 | Industrivarden AB | (1,677) | (0.00) | 4,000 | Phison Electronics Corporation | (4,589) | (0.00) |
| 1,641 | Intrum Justitia AB | (3,554) | (0.00) | 5,000 | President Chain Store Corporation | (3,325) | (0.00) |
| 1,518 | Investor AB | (3,367) | (0.00) | (7,000) | Quanta Computer Inc | (644) | (0.00) |
| (370) | JM AB | (140) | (0.00) | 8,000 | Sino-American Silicon Products Inc | (1,312) | (0.00) |
| 921 | Lundin Petroleum AB | (6,994) | (0.01) | (1,000) | Taiwan Cement | (59) | (0.00) |
| (92) | Modern Times Group MTG AB | (7) | (0.00) | 32,000 | Taiwan Mobile Company Limited | (2,172) | (0.00) |
| (551) | Nibe Industrier AB | (468) | (0.00) | 1,000 | Taiwan Semiconductor Manufacturing Company Limited | (309) | (0.00) |
| 4,942 | Sandvik AB | (11,287) | (0.01) | 18,000 | Uni-President Enterprises Company | (2,162) | (0.00) |
| 3,236 | Securitas AB | (4,430) | (0.00) | 97,000 | United Microelectronics Corporation | (13,213) | (0.02) |
| 6,351 | Skandinaviska Enskilda Banken AB | (6,211) | (0.02) | (1,000) | Walsin Lihwa Corporation | (1) | (0.00) |
| 2,146 | Skanska AB | (622) | (0.00) | | | (76,401) | (0.08) |
| 3,019 | SKF AB | (6,344) | (0.01) | United Kingdom | | | |
| 35,975 | SSAB AB | (47,058) | (0.05) | 16 | Admiral Group Plc | (1) | (0.00) |
| 98 | Svenska Cellulosa AB SCA | (308) | (0.00) | 31 | Antofagasta Plc | (36) | (0.00) |
| 1,881 | Swedbank AB | (1,315) | (0.00) | 283 | Aon Plc | (2,601) | (0.00) |
| 2,496 | Swedish Match AB | (18,073) | (0.02) | 810 | Ashtead Group Plc | (6,142) | (0.01) |
| 1,021 | Swedish Orphan Biovitrum AB | (5,011) | (0.01) | 819 | Associated British Foods Plc | (3,237) | (0.00) |
| (2,469) | Tele2 AB | (3,001) | (0.00) | (18) | AstraZeneca Plc | (15) | (0.00) |
| 2,241 | Telefonaktiebolaget LM Ericsson | (460) | (0.00) | (261) | Atlassian Corporation Plc | (4,042) | (0.00) |
| 8,549 | Telia Company AB | (382) | (0.00) | (507) | Auto Trader Group Plc | (80) | (0.00) |
| 2,191 | Trelleborg AB | (7,954) | (0.01) | 25,618 | Aviva Plc | (29,408) | (0.03) |
| 4,687 | Volvo AB | (12,580) | (0.02) | 1,066 | Babcock International Group Plc | (749) | (0.00) |
| | | (219,216) | (0.22) | 6,876 | BAE Systems Plc | (13,613) | (0.01) |
| Switzerland | | | | 23,303 | Barratt Developments Plc | (19,637) | (0.02) |
| 1,545 | Adecco Group AG | (15,417) | (0.02) | 8,535 | BBA Aviation Plc | (6,233) | (0.01) |
| 989 | Baloise Holding AG | (11,311) | (0.01) | 4,353 | Beazley Plc | (2,120) | (0.00) |
| 36 | Barry Callebaut AG | (12,588) | (0.01) | 3,603 | Bellway Plc | (21,739) | (0.02) |
| 9 | Chocoladefabriken Lindt and Spruengli AG | (5,253) | (0.01) | 3,173 | Berkeley Group Holdings Plc | (14,499) | (0.02) |
| | | | | 11,869 | Bovis Homes Group Plc | (21,152) | (0.02) |

Financial liabilities at fair value through profit or loss (continued)

| Nominal | Description | Fair Value US\$ | % of Net Assets | Nominal | Description | Fair Value US\$ | % of Net Assets |
|---|--|-----------------|-----------------|---|---|-----------------|-----------------|
| Contracts for difference (continued) | | | | Contracts for difference (continued) | | | |
| United Kingdom (continued) | | | | United Kingdom (continued) | | | |
| 613 | BP Plc | (421) | (0.00) | 25,666 | Tullow Oil Plc | (15,136) | (0.03) |
| 6 | British American Tobacco Plc | (19) | (0.00) | 233 | Unilever NV | (437) | (0.00) |
| (932) | Britvic Plc | (254) | (0.00) | 1,492 | United Utilities Group Plc | (437) | (0.00) |
| 473 | Bunzl Plc | (251) | (0.00) | 1,780 | Victrex Plc | (6,238) | (0.02) |
| 1,941 | Burberry Group Plc | (1,578) | (0.00) | 3,387 | Vodafone Group Plc | (138) | (0.00) |
| 43,134 | Centrica Plc | (6,186) | (0.01) | 20 | WH Smith Plc | (52) | (0.00) |
| 4,274 | CNH Industrial NV | (9,695) | (0.01) | (1,335) | Whitbread Plc | (6,356) | (0.02) |
| 17,611 | Cobham Plc | (2,101) | (0.00) | 25,103 | William Hill Plc | (16,318) | (0.02) |
| 80 | Coca-Cola European Partners Plc | (158) | (0.00) | 42,880 | WM Morrison Supermarkets Plc | (19,580) | (0.02) |
| (255) | Compass Group Plc | (156) | (0.00) | 10,588 | WPP Plc | (18,582) | (0.02) |
| 43,904 | ConvaTec Group Plc | (14,512) | (0.02) | | | (807,323) | (0.85) |
| 144 | Crest Nicholson Holdings Plc | (150) | (0.00) | United States | | | |
| 4,036 | Daily Mail and General Trust Plc | (3,127) | (0.00) | 729 | Aaron's Inc | (2,378) | (0.00) |
| 205 | Diageo Plc | (73) | (0.00) | 325 | AbbVie Inc | (352) | (0.00) |
| 18,415 | Direct Line Insurance Group Plc | (7,372) | (0.01) | 2 | Abiomed Inc | (55) | (0.00) |
| 29,980 | Drax Group Plc | (11,121) | (0.01) | (206) | ABM Industries Inc | (654) | (0.00) |
| 10,564 | Electrocomponents Plc | (13,799) | (0.01) | (347) | Acacia Communications Inc | (1,490) | (0.00) |
| 67 | Evrax Plc | (3) | (0.00) | 33 | Acadia Healthcare Company Inc | (298) | (0.00) |
| 20 | Fevertree Drinks Plc | (306) | (0.00) | (942) | Acadia Pharmaceuticals Inc | (2,148) | (0.00) |
| 2,336 | Fiat Chrysler Automobiles NV | (3,804) | (0.00) | (809) | Acceleron Pharma Inc | (1,488) | (0.00) |
| 5,492 | GlaxoSmithKline Plc | (570) | (0.00) | 16 | ACI Worldwide Inc | (3) | (0.00) |
| (7,646) | Greene King Plc | (3,566) | (0.00) | 3 | Adobe Systems Inc | (45) | (0.00) |
| 60,654 | Hays Plc | (43,181) | (0.05) | 3,000 | ADT Inc | (5,655) | (0.01) |
| 3,281 | Hikma Pharmaceuticals Plc | (4,177) | (0.00) | 12 | Adtalem Global Education Inc | (24) | (0.00) |
| 11,879 | Howden Joinery Group Plc | (4,927) | (0.01) | 62 | Advance Auto Parts Inc | (310) | (0.00) |
| 144 | HSBC Holdings Plc | (46) | (0.00) | 693 | Advanced Disposal Services | (110) | (0.00) |
| 8,891 | IG Group Holdings Plc | (14,350) | (0.02) | 538 | Advanced Energy Industries | (4,826) | (0.01) |
| 319 | IHS Markit Limited | (2,057) | (0.00) | (1,676) | Advanced Micro Devices | (7,559) | (0.01) |
| 4,527 | Imperial Brands Plc | (15,503) | (0.02) | 819 | AECOM Technology Corporation | (5,110) | (0.01) |
| 18,288 | Inchcape Plc | (3,503) | (0.00) | 387 | AES Corporation | (310) | (0.00) |
| 88,215 | Indivior Plc | (63,007) | (0.07) | (101) | Aflac Inc | (278) | (0.00) |
| 10,458 | Inmarsat Plc | (4,702) | (0.00) | (6) | AGCO Corporation | (29) | (0.00) |
| 373 | InterContinental Hotels Group Plc | (1,093) | (0.00) | 13 | Agilent Technologies Inc | (40) | (0.00) |
| 4,469 | International Consolidated Airlines Group SA | (1,928) | (0.00) | 138 | Akamai Technologies Inc | (1,584) | (0.00) |
| 442 | Intertek Group Plc | (2,473) | (0.00) | (128) | Alarm.com Holdings Inc | (1,764) | (0.00) |
| 62,144 | ITV Plc | (19,143) | (0.02) | 4 | Alaska Air Group Inc | (15) | (0.00) |
| 26,012 | J Sainsbury Plc | (13,805) | (0.01) | 4 | Align Technology Inc | (36) | (0.00) |
| 828 | Janus Henderson Group Plc | (6,332) | (0.01) | 60 | Alleghany Corporation | (274) | (0.00) |
| 1,983 | JD Sports Fashion Plc | (1,478) | (0.00) | 155 | Allergan Plc | (3,683) | (0.00) |
| (1,020) | Johnson Matthey Plc | (417) | (0.00) | 835 | Allete Inc | (351) | (0.00) |
| 10,110 | Jupiter Fund Management | (7,160) | (0.01) | 58 | Alliance Data Systems Corporation | (2,883) | (0.00) |
| 52 | KAZ Minerals Plc | (11) | (0.00) | 754 | Alliant Energy Corporation | (1,569) | (0.00) |
| 34,339 | Legal and General Group Plc | (13,469) | (0.01) | (377) | Allogene Therapeutics Inc | (91) | (0.00) |
| 634 | Liberty Global Plc | (3,355) | (0.00) | 689 | Allscripts Healthcare Solutions | (2,318) | (0.00) |
| 375 | Livanova Plc | (7,664) | (0.01) | 388 | Allstate Corporation | (2,739) | (0.00) |
| 11,089 | Marks & Spencer Group Plc | (7,435) | (0.01) | 17 | Alphabet Inc | (1,105) | (0.00) |
| 13,167 | Meggitt Plc | (734) | (0.00) | (383) | Alteryx Inc | (359) | (0.00) |
| (124) | Michael Kors Holdings Limited | (169) | (0.00) | 13,563 | Altice USA Inc | (13,179) | (0.01) |
| 9,707 | Michael Page International | (14,575) | (0.02) | (157) | Altice USA Inc | (2,594) | (0.00) |
| (2,960) | Micro Focus International Plc | (1,035) | (0.00) | 16 | Altria Group Inc | (100) | (0.00) |
| 2,291 | Mondi Plc | (7,181) | (0.01) | 543 | AMC Networks Inc | (3,248) | (0.00) |
| 27,560 | Moneysupermarket.com Group Plc | (6,988) | (0.01) | 602 | Amdocs Limited | (2,271) | (0.00) |
| 2,477 | National Grid Plc | (1,812) | (0.00) | 20 | Amedisys Inc | (83) | (0.00) |
| 1,381 | Next Plc | (19,375) | (0.02) | (23) | Amerco | (36) | (0.00) |
| 1,976 | Nomad Foods Limited | (3,567) | (0.00) | 45 | Ameren Corporation | (38) | (0.00) |
| 794 | Nvent Electric Plc | (3,945) | (0.00) | 509 | American Eagle Outfitters | (1,638) | (0.00) |
| 713 | Pennon Group Plc | (123) | (0.00) | (176) | American Electric Power Company Inc | (256) | (0.00) |
| 639 | Pentair Plc | (2,150) | (0.00) | 407 | American Equity Investment Life Holding Company | (3,396) | (0.00) |
| 5,525 | Persimmon Plc | (38,520) | (0.04) | 551 | American Financial Group Inc | (8,438) | (0.02) |
| 8,980 | Petrofac Limited | (9,319) | (0.01) | (15) | American International Group Inc | (30) | (0.00) |
| 5,873 | Phoenix Group Holdings Plc | (6,109) | (0.01) | (427) | American States Water Company | (875) | (0.00) |
| 628 | Prudential Plc | (1,034) | (0.00) | 145 | Ameriprise Financial Inc | (4,469) | (0.00) |
| 486 | Reckitt Benckiser Group Plc | (2,282) | (0.00) | 612 | AmerisourceBergen Corporation | (7,778) | (0.01) |
| 19,622 | Redrow Plc | (10,141) | (0.01) | 296 | AMETEK Inc | (2,148) | (0.00) |
| 4,868 | RELX Plc | (1,713) | (0.00) | 3 | Amgen Inc | (25) | (0.00) |
| (14,733) | Rentokil Initial Plc | (6,261) | (0.01) | 286 | Amphenol Corporation | (3,750) | (0.00) |
| 6,668 | Rightmove Plc | (850) | (0.00) | 344 | Anadarko Petroleum Corporation | (7,395) | (0.01) |
| 1,261 | Rio Tinto Limited | (201) | (0.00) | 350 | Analog Devices Inc | (3,879) | (0.00) |
| 2,859 | Rio Tinto Plc | (6,577) | (0.01) | 125 | Ansys Inc | (2,706) | (0.00) |
| 3,851 | Rolls-Royce Holdings Plc | (1,361) | (0.00) | 119 | Anthem Inc | (270) | (0.00) |
| 15,352 | Rotork Plc | (13,109) | (0.01) | 164 | AO Smith Corporation | (2,066) | (0.00) |
| 27,898 | Royal Mail Plc | (23,529) | (0.02) | 412 | Apache Corporation | (6,070) | (0.02) |
| 1,027 | RSA Insurance Group Plc | (639) | (0.00) | 139 | Apple Inc | (3,483) | (0.00) |
| 1,171 | Schroders Plc | (12,435) | (0.01) | 214 | Applied Industrial Technologies Inc | (4,787) | (0.01) |
| 1,436 | Smiths Group Plc | (1,758) | (0.00) | 1,075 | Applied Materials Inc | (8,242) | (0.01) |
| 200 | Sophos Group Plc | (124) | (0.00) | 243 | Aptar Group Inc | (1,122) | (0.00) |
| 1,087 | Spectris Plc | (2,855) | (0.00) | 12 | Aqua America Inc | (23) | (0.00) |
| (372) | Spirax-Sarco Engineering Plc | (1,283) | (0.00) | 1,398 | Aramark | (13,509) | (0.02) |
| 3,313 | SSE Plc | (1,919) | (0.00) | (477) | Arena Pharmaceuticals Inc | (755) | (0.00) |
| 4,458 | St James's Place Plc | (7,719) | (0.02) | 247 | Armstrong World Industries Inc | (2,603) | (0.00) |
| 22 | Steris Plc | (165) | (0.00) | (2,266) | Array BioPharma Inc | (1,221) | (0.00) |
| 2,506 | Tate and Lyle Plc | (301) | (0.00) | (18) | ARRIS International Plc | (116) | (0.00) |
| 79,935 | Taylor Wimpey Plc | (39,511) | (0.04) | 111 | Arrow Electronics Inc | (618) | (0.00) |
| 924 | Tesco Plc | (90) | (0.00) | 718 | Artisan Partners Asset Management | (9,431) | (0.02) |
| (711) | Travis Perkins Plc | (352) | (0.00) | (14) | Asbury Automotive Group Inc | (19) | (0.00) |
| (25,016) | Tullett Prebon Plc | (6,496) | (0.01) | | | | |

Financial liabilities at fair value through profit or loss (continued)

| Nominal | Description | Fair Value US\$ | % of Net Assets | Nominal | Description | Fair Value US\$ | % of Net Assets |
|---|---|-----------------|-----------------|---|--|-----------------|-----------------|
| Contracts for difference (continued) | | | | Contracts for difference (continued) | | | |
| United States (continued) | | | | United States (continued) | | | |
| 639 | Ashland Global Holdings Inc | (5,826) | (0.01) | 7 | Ceridian HCM Holding Inc | (7) | (0.00) |
| 292 | Aspen Technology Inc | (3,714) | (0.00) | 365 | Cerner Corporation | (3,976) | (0.00) |
| 246 | Associated Banc-Corporation | (778) | (0.00) | 5 | Charles River Laboratories International Inc | (72) | (0.00) |
| (11) | Assurant Inc | (8) | (0.00) | (157) | Chart Industries Inc | (31) | (0.00) |
| 512 | AT&T Inc | (707) | (0.00) | 673 | Cheesecake Factory Inc | (2,125) | (0.00) |
| 548 | Athene Holding Limited | (5,536) | (0.01) | (490) | Chegg Inc | (2,023) | (0.00) |
| 374 | Atmos Energy Corporation | (1,462) | (0.00) | 163 | Chemed Corporation | (6,286) | (0.01) |
| 4 | Autodesk Inc | (16) | (0.00) | 180 | Chemical Financial Corporation | (3,819) | (0.00) |
| 10 | Automatic Data Processing Inc | (140) | (0.00) | 364 | Chemours Company | (1,269) | (0.00) |
| (18) | AutoNation Inc | (38) | (0.00) | 38 | Cheniere Energy Inc | (251) | (0.00) |
| 5 | Avanos Medical Inc | (63) | (0.00) | 317 | Chevron Corporation | (3,048) | (0.00) |
| 1,036 | Avaya Holdings Corporation | (7,949) | (0.02) | 81 | Childrens Place Inc | (1,722) | (0.00) |
| 169 | Avery Dennison Corporation | (790) | (0.00) | (1) | Chipotle Mexican Grill Inc | (5) | (0.00) |
| 351 | Avnet Inc | (4,287) | (0.00) | 297 | Choice Hotels International Inc | (1,857) | (0.00) |
| 689 | Axa Equitable Holdings Inc | (3,261) | (0.00) | 6 | Church & Dwight Company Inc | (9) | (0.00) |
| 200 | Axalta Coating Systems Limited | (556) | (0.00) | 67 | Churchill Downs Inc | (2,068) | (0.00) |
| (1,533) | B&G Foods Inc | (1,106) | (0.00) | (361) | Ciena Corporation | (1,613) | (0.00) |
| 19 | Balchem Corporation | (388) | (0.00) | 91 | Cimarex Energy Company | (3,075) | (0.00) |
| (8) | Ball Corporation | (17) | (0.00) | 10 | Cincinnati Financial Corporation | (31) | (0.00) |
| 14 | Bank of America Corporation | (21) | (0.00) | 763 | Cinemark Holdings Inc | (2,450) | (0.00) |
| 355 | Bank of Hawaii Corporation | (2,908) | (0.00) | 22 | Cintas Corporation | (510) | (0.00) |
| 321 | BankUnited Inc | (1,349) | (0.00) | 629 | Cirrus Logic Inc | (2,354) | (0.00) |
| 639 | Banner Corporation | (3,604) | (0.00) | 868 | Cisco Systems Inc | (564) | (0.00) |
| 227 | Barnes Group Inc | (1,406) | (0.00) | (34) | CIT Group Inc | (38) | (0.00) |
| 602 | Baxter International Inc | (2,635) | (0.00) | 201 | Citizens Financial Group | (1,262) | (0.00) |
| (61) | Beacon Roofing Supply Inc | (166) | (0.00) | 267 | Citrix Systems Inc | (705) | (0.00) |
| 54 | Bear Newco Inc | (235) | (0.00) | 276 | Clean Harbors Inc | (3,585) | (0.00) |
| 154 | Becton Dickinson and Company | (3,744) | (0.00) | 727 | CMS Energy Corporation | (275) | (0.00) |
| 1,459 | Bed Bath & Beyond Inc | (3,606) | (0.00) | 660 | CNA Financial Corporation | (375) | (0.00) |
| 834 | Berry Global Group Inc | (333) | (0.00) | 624 | CNO Financial Group Inc | (2,243) | (0.00) |
| 690 | Best Buy Company Inc | (11,735) | (0.02) | 24 | CNX Resources Corporation | (15) | (0.00) |
| (7) | Big Lots Inc | (3) | (0.00) | 27 | Coca-Cola Company | (41) | (0.00) |
| 74 | Biogen Inc | (3,054) | (0.00) | 517 | Cogent Communications Holdings Inc | (3,643) | (0.00) |
| 136 | Bio-Rad Laboratories Inc | (8,768) | (0.02) | 389 | Cognizant Technology Solutions Corporation | (4,975) | (0.01) |
| 205 | Bio-Techne Corporation | (2,026) | (0.00) | 451 | Colgate-Palmolive Company | (2,452) | (0.00) |
| 620 | Black Hills Corporation | (301) | (0.00) | 536 | Columbia Banking System Inc | (3,023) | (0.00) |
| 713 | Black Knight Inc | (3,982) | (0.00) | 513 | Columbia Sportswear Company | (602) | (0.00) |
| 8 | Blackbaud Inc | (246) | (0.00) | 691 | Comcast Corporation | (1,192) | (0.00) |
| (93) | Blackline Inc | (108) | (0.00) | 492 | Comfort Systems USA Inc | (5,314) | (0.01) |
| 2 | BlackRock Inc | (34) | (0.00) | 462 | Commerce Bancshares Inc | (2,503) | (0.00) |
| 1,079 | Bloomin Brands Inc | (3,493) | (0.00) | 368 | CommScope Holding Company Inc | (4,230) | (0.00) |
| 62 | Boeing Company | (1,386) | (0.00) | 308 | Community Bank System Inc | (742) | (0.00) |
| 13 | Booking Holdings Inc | (1,755) | (0.00) | 111 | CommVault Systems Inc | (692) | (0.00) |
| 582 | Booz Allen Hamilton Holding Corporation | (356) | (0.00) | (367) | Conagra Foods Inc | (232) | (0.00) |
| 18 | Boston Beer Company Inc | (986) | (0.00) | 760 | CONMED Corporation | (6,073) | (0.01) |
| 4 | Bottomline Technologies de Inc | - | (0.00) | 470 | ConocoPhillips | (1,939) | (0.00) |
| 1,204 | Brady Corporation | (1,171) | (0.00) | 32 | Consolidated Edison Inc | (89) | (0.00) |
| 5 | Bright Horizons Family Solutions Inc | (12) | (0.00) | 146 | Constellation Brands Inc | (5,382) | (0.01) |
| 158 | Brinker International Inc | (259) | (0.00) | 562 | Continental Resources Inc | (9,196) | (0.01) |
| 617 | Bristol-Myers Squibb Company | (2,936) | (0.00) | 5 | Cooper Companies Inc | (26) | (0.00) |
| 224 | Broadridge Financial Solutions Inc | (1,901) | (0.00) | (570) | Cooper Tire & Rubber Company | (3,515) | (0.00) |
| 1,354 | Brown & Brown Inc | (630) | (0.00) | 117 | Cooper-Standard Holdings Inc | (3,238) | (0.00) |
| 796 | Brown-Forman Corporation | (2,256) | (0.00) | 480 | Copart Inc | (4,610) | (0.00) |
| 1,271 | Brucker Corporation | (1,966) | (0.00) | 27 | Corcept Therapeutics Inc | (30) | (0.00) |
| 349 | Brunswick Corporation | (6,002) | (0.02) | 539 | CoreLogic Inc | (7,218) | (0.01) |
| (2) | Burlington Stores Inc | (23) | (0.00) | 53 | Cornerstone OnDemand Inc | (142) | (0.00) |
| 5 | C.H. Robinson Worldwide Inc | (69) | (0.00) | 464 | Corning Inc | (1,161) | (0.00) |
| 25 | Cable One Inc | (782) | (0.00) | 55 | Costco Wholesale Corporation | (1,103) | (0.00) |
| 211 | Cabot Microelectronics Corporation | (3,373) | (0.00) | (32) | Coupa Software Inc | (119) | (0.00) |
| 852 | Cabot Oil and Gas Corporation | (853) | (0.00) | 84 | Cracker Barrel Old Country Store Inc | (593) | (0.00) |
| 99 | CACI International Inc | (2,389) | (0.00) | 283 | Crane Company | (5,032) | (0.02) |
| 529 | Cadence Bancorp | (3,906) | (0.00) | 8 | Credit Acceptance Corporation | (95) | (0.00) |
| 11 | Cadence Design Systems Inc | (27) | (0.00) | (559) | Cree Inc | (2,506) | (0.00) |
| (651) | California Water Service Group | (4,090) | (0.00) | (11) | Crocs Inc | (6) | (0.00) |
| 1,596 | Callaway Golf Company | (10,461) | (0.01) | 267 | CSX Corporation | (2,938) | (0.00) |
| 1,555 | Cal-Maine Foods Inc | (4,808) | (0.01) | 288 | Curtiss-Wright Corporation | (7,955) | (0.02) |
| 14 | Cambrex Corporation | (180) | (0.00) | 638 | CVB Financial Corporation | (1,638) | (0.00) |
| 146 | Cantel Medical Corporation | (2,555) | (0.00) | 432 | CVS Health Corporation | (3,509) | (0.00) |
| 919 | Cardinal Health Inc | (7,385) | (0.02) | 490 | Darden Restaurants Inc | (4,709) | (0.00) |
| (9) | Cargurus Inc | (10) | (0.00) | 999 | Darling Ingredients Inc | (148) | (0.00) |
| (35) | Carlisle Companies Inc | (150) | (0.00) | 702 | DaVita Inc | (12,618) | (0.02) |
| (7) | CarMax Inc | (36) | (0.00) | (66) | Deere and Company | (626) | (0.00) |
| 3,304 | Carnival Plc | (34,216) | (0.05) | 558 | Delek Holdco Inc | (3,535) | (0.00) |
| (87) | Caseys General Stores Inc | (1,082) | (0.00) | 90 | Dell Technologies | (116) | (0.00) |
| 490 | Catalent Inc | (5,230) | (0.01) | 248 | Delta Air Lines Inc | (1,847) | (0.00) |
| (4) | Caterpillar Inc | (6) | (0.00) | 814 | Deluxe Corporation | (15,803) | (0.03) |
| 404 | Cathay General Bancorp | (3,015) | (0.00) | 52 | Dentsply Sirona Inc | (67) | (0.00) |
| 443 | CBS Corporation | (3,901) | (0.00) | 81 | DexCom Inc | (825) | (0.00) |
| 793 | CDK Global Inc | (9,587) | (0.02) | 654 | Dicks Sporting Goods Inc | (3,155) | (0.00) |
| 459 | Celanese Corporation | (7,568) | (0.01) | 260 | Dillards Inc | (1,277) | (0.00) |
| 247 | Celgene Corporation | (5,884) | (0.01) | 193 | Discover Financial Services | (3,135) | (0.00) |
| 230 | Centene Corporation | (2,166) | (0.00) | 399 | Discovery Communications | (2,630) | (0.00) |
| 2,172 | Centennial Resource Development Inc | (14,983) | (0.03) | 779 | DISH Network Corporation | (7,749) | (0.02) |
| 634 | CenterPoint Energy Inc | (67) | (0.00) | 13 | DocuSign Inc | (74) | (0.00) |
| 312 | CenterState Bank Corporation | (3,178) | (0.00) | 577 | Dolby Laboratories Inc | (1,559) | (0.00) |
| 141 | CenturyLink Inc | (500) | (0.00) | 8 | Dollar General Corporation | (64) | (0.00) |

Financial liabilities at fair value through profit or loss (continued)

| Nominal | Description | Fair Value US\$ | % of Net Assets | Nominal | Description | Fair Value US\$ | % of Net Assets |
|---|--|-----------------|-----------------|---|---|-----------------|-----------------|
| Contracts for difference (continued) | | | | Contracts for difference (continued) | | | |
| United States (continued) | | | | United States (continued) | | | |
| (139) | Dollar Tree Inc | (552) | (0.00) | 628 | Gilead Sciences Inc | (3,091) | (0.00) |
| 85 | Dominion Energy Inc | (231) | (0.00) | 6 | Glaukos Corporation | (57) | (0.00) |
| 55 | Donaldson Company Inc | (777) | (0.00) | (1,018) | Global Blood Therapeutics Inc | (3,098) | (0.00) |
| (43) | Dorman Products Inc | (702) | (0.00) | 6 | Global Payments Inc | (97) | (0.00) |
| 104 | Dover Corporation | (629) | (0.00) | 1,066 | Globus Medical Inc | (7,933) | (0.01) |
| 534 | DR Horton Inc | (4,003) | (0.00) | 5 | GoDaddy Inc | (68) | (0.00) |
| 126 | Drill-Quip Inc | (1,577) | (0.00) | 318 | Graco Inc | (1,005) | (0.00) |
| 22 | Dropbox Inc | (70) | (0.00) | 2,577 | GrafTech International Limited | (8,353) | (0.01) |
| (282) | DSW Inc | (318) | (0.00) | 69 | Grand Canyon Education Inc | (794) | (0.00) |
| 230 | DTE Energy Company | (968) | (0.00) | 875 | Great Western Bancorp Inc | (6,977) | (0.01) |
| 5 | Dun & Bradstreet Corporation | (1) | (0.00) | (5,058) | Groupon Inc | (771) | (0.00) |
| 554 | Dunkin' Brands Group Inc | (3,996) | (0.00) | (13) | GrubHub Inc | (28) | (0.00) |
| 270 | DXC Technology Company | (7,915) | (0.02) | 2 | Guidewire Software Inc | (3) | (0.00) |
| 309 | Eastman Chemical Company | (9,314) | (0.01) | 50 | H&R Block Inc | (110) | (0.00) |
| 443 | Eaton Corporation Plc | (5,099) | (0.02) | 537 | Halliburton Company | (7,301) | (0.02) |
| 505 | eBay Inc | (2,022) | (0.00) | 1,584 | Halozyne Therapeutics Inc | (4,824) | (0.01) |
| 6 | Ebix Inc | (5) | (0.00) | 344 | Harley-Davidson Inc | (2,779) | (0.00) |
| 178 | Ecolab Inc | (61) | (0.00) | 226 | Harris Corporation | (5,835) | (0.01) |
| 831 | Edgewell Personal Care Company | (6,408) | (0.02) | 5 | Hartford Financial Services Group Inc | (2) | (0.00) |
| 4 | Edison International | (47) | (0.00) | 133 | Hasbro Inc | (251) | (0.00) |
| 563 | El Paso Electric Company | (4,253) | (0.00) | 6 | Hawaiian Electric Industries Inc | (8) | (0.00) |
| (12) | Elanco Animal Health Inc | (5) | (0.00) | 22 | HCA Holdings Inc | (11) | (0.00) |
| 105 | Electronic Arts Inc | (486) | (0.00) | 678 | HD Supply Holdings Inc | (1,342) | (0.00) |
| 6 | Ellie Mae Inc | (141) | (0.00) | 183 | HealthEquity Inc | (2,488) | (0.00) |
| 523 | EMCOR Group Inc | (8,290) | (0.02) | 523 | Henry Schein Inc | (2,466) | (0.00) |
| 370 | Emerson Electric Company | (4,738) | (0.00) | 1,135 | Herman Miller Inc | (6,254) | (0.01) |
| 77 | Enanta Pharmaceuticals Inc | (423) | (0.00) | 436 | Hewlett Packard Enterprise Company | (761) | (0.00) |
| 745 | Encompass Health Corp | (8,234) | (0.02) | 458 | Hexcel Corporation | (2,449) | (0.00) |
| 222 | EnerSys | (577) | (0.00) | 939 | HFF Inc | (3,697) | (0.00) |
| 82 | Enpro Industries Inc | (1,157) | (0.00) | 750 | Hillenbrand Inc | (10,498) | (0.01) |
| 487 | Entegris Inc | (2,232) | (0.00) | 529 | Hill-Rom Holdings Inc | (1,200) | (0.00) |
| 79 | Entergy Corporation | (113) | (0.00) | 202 | Hilton Worldwide Holdings Inc | (1,122) | (0.00) |
| 131 | Envestnet Inc | (680) | (0.00) | 571 | HollyFrontier Corporation | (3,068) | (0.00) |
| 221 | EOG Resources Inc | (5,237) | (0.02) | 172 | Home Depot Inc | (4,441) | (0.00) |
| 6 | EPAM Systems Inc | (98) | (0.00) | 170 | Honeywell International Inc | (2,170) | (0.00) |
| (148) | EQT Corporation | (85) | (0.00) | 1,168 | Hope Bancorp Inc | (5,950) | (0.01) |
| (115) | Equitrans Midstream Com NPV WI | (157) | (0.00) | 1,150 | Horizon Pharma Plc | (281) | (0.00) |
| 191 | Estee Lauder Companies Inc | (1,335) | (0.00) | 19 | Hormel Foods Corporation | (36) | (0.00) |
| (405) | Etsy Inc | (2,206) | (0.00) | 1,770 | HP Inc | (3,302) | (0.00) |
| 7 | Euronet Worldwide Inc | (3) | (0.00) | 72 | Hubbell Inc | (2,357) | (0.00) |
| 5 | Evercore Partners Inc | (40) | (0.00) | (15) | HubSpot Inc | (150) | (0.00) |
| 1,138 | Evergy Inc | (605) | (0.00) | 121 | Humana Inc | (2,683) | (0.00) |
| 264 | Eversource Energy | (349) | (0.00) | 20 | Huntington Bancshares Inc | (2) | (0.00) |
| (588) | Exact Sciences Corporation | (4,606) | (0.00) | 70 | Huntington Ingalls Industries Inc | (4,226) | (0.00) |
| 149 | Exelon Corporation | (7) | (0.00) | 1,065 | Huntsman Corp | (6,602) | (0.01) |
| 358 | ExService Holdings Inc | (733) | (0.00) | 401 | Hyatt Hotels Corporation | (4,309) | (0.00) |
| 3 | Expedia Inc | (30) | (0.00) | 198 | ICU Medical Inc | (11,969) | (0.01) |
| 9 | Expeditors International of Washington Inc | (48) | (0.00) | 724 | IDACORP Inc | (2,383) | (0.00) |
| 4 | Exponent Inc | (9) | (0.00) | 168 | IDEX Corporation | (2,942) | (0.00) |
| 356 | Exxon Mobil Corporation | (3,377) | (0.00) | 148 | IDEX Laboratories Inc | (1,726) | (0.00) |
| 152 | F5 Networks Inc | (1,559) | (0.00) | 107 | Illinois Tool Works | (1,290) | (0.00) |
| 3 | Facebook Inc | (94) | (0.00) | 3 | Illumina Inc | (156) | (0.00) |
| 2 | Fair Isaac Corporation | (42) | (0.00) | 224 | Incyte Corporation | (1,603) | (0.00) |
| (2) | FedEx Corporation | - | (0.00) | 396 | Ingersoll-Rand Plc | (747) | (0.00) |
| 9 | Fidelity National Information Services Inc | (47) | (0.00) | 81 | Ingredion Inc | (413) | (0.00) |
| 355 | Fifth Third Bancorp | (1,764) | (0.00) | 371 | Innospec Inc | (4,641) | (0.00) |
| 664 | First American Financial Corporation | (6,387) | (0.02) | 47 | Inogen Inc | (3,435) | (0.00) |
| 88 | First Cash Financial Services Inc | (972) | (0.00) | 762 | Insight Enterprises Inc | (4,311) | (0.00) |
| 29 | First Citizens BancShares Inc | (2,100) | (0.00) | 9 | Inspire Inc | (166) | (0.00) |
| 24 | First Data Corporation | (133) | (0.00) | 33 | Integer Holdings Corp | (124) | (0.00) |
| (43) | First Financial Bankshares Inc | (38) | (0.00) | 386 | Integra Lifesciences Holding | (3,811) | (0.00) |
| 1,289 | First Hawaiian Inc | (7,413) | (0.01) | (33) | Integrated Device Tech Inc | (50) | (0.00) |
| (1,013) | First Solar Inc | (2,186) | (0.00) | 113 | Intel Corporation | (36) | (0.00) |
| (1,620) | FirstEnergy Corporation | (2,835) | (0.00) | (583) | Interactive Brokers Group Inc | (504) | (0.00) |
| 455 | Fiserv Inc | (726) | (0.00) | (2) | InterActiveCorp | (26) | (0.00) |
| 71 | FleetCor Technologies Inc | (1,564) | (0.00) | (396) | Intercept Pharmaceuticals Inc | (10,088) | (0.01) |
| 282 | FLIR Systems Inc | (5,003) | (0.01) | 121 | Intercontinental Exchange Inc | (82) | (0.00) |
| (19) | Floor & Decor Holdings Inc | (14) | (0.00) | 562 | InterDigital Inc | (8,696) | (0.01) |
| 1,973 | Flowers Foods Inc | (1,728) | (0.00) | 188 | International Business Machines Corporation | (6,513) | (0.01) |
| 717 | FNF Group | (4,144) | (0.00) | (21) | International Flavors and Fragrances Inc | (115) | (0.00) |
| 1,153 | Ford Motor Company | (1,036) | (0.00) | 499 | International Paper Company | (2,658) | (0.00) |
| 13 | Fortinet Inc | (187) | (0.00) | 1,312 | Interpublic Group of Companies Inc | (2,262) | (0.00) |
| 368 | Forward Air Corporation | (2,098) | (0.00) | 140 | Intuit Inc | (304) | (0.00) |
| 600 | Franklin Resources Inc | (1,462) | (0.00) | 1,523 | Investors Bancorp Inc | (3,170) | (0.00) |
| 2,793 | Freeport-McMoRan Inc | (15,627) | (0.03) | (167) | Ionis Pharmaceuticals Inc | (1,306) | (0.00) |
| 71 | Fresh Del Monte Produce Inc | (282) | (0.00) | 4 | Iqvia Holdings Inc | (40) | (0.00) |
| 445 | Fulton Financial Corporation | (448) | (0.00) | 3 | Irhythm Technologies Inc | (18) | (0.00) |
| (104) | GameStop Corporation | (1) | (0.00) | (10) | Iridium Communications Inc | (1) | (0.00) |
| 418 | Gap Inc | (897) | (0.00) | (425) | iRobot Corporation | (6,703) | (0.01) |
| 2 | Gartner Inc | (54) | (0.00) | 385 | ITT Inc | (3,296) | (0.00) |
| 350 | Gates Industrial Corporation Plc | (1,928) | (0.00) | 282 | J&J Snack Foods Corporation | (1,526) | (0.00) |
| (499) | GCP Applied Technologies | (15) | (0.00) | 388 | j2 Global Inc | (3,048) | (0.00) |
| 183 | Generac Holdings Inc | (499) | (0.00) | 224 | Jack Henry & Associates Inc | (3,974) | (0.00) |
| 3 | Genesee and Wyoming Inc | (21) | (0.00) | 188 | Jack in the Box Inc | (489) | (0.00) |
| 261 | Genomic Health Inc | (429) | (0.00) | 3,178 | Jagged Peak Energy Inc | (12,534) | (0.01) |
| 2,179 | Gentex Corporation | (3,137) | (0.00) | 154 | JB Hunt Transport Services Inc | (3,026) | (0.00) |
| 240 | Genuine Parts Company | (234) | (0.00) | 188 | JM Smucker Company | (1,447) | (0.00) |

Financial liabilities at fair value through profit or loss (continued)

| Nominal | Description | Fair Value US\$ | % of Net Assets | Nominal | Description | Fair Value US\$ | % of Net Assets |
|---|---|-----------------|-----------------|---|--|-----------------|-----------------|
| Contracts for difference (continued) | | | | Contracts for difference (continued) | | | |
| United States (continued) | | | | United States (continued) | | | |
| 977 | John Wiley & Sons Inc | (11,171) | (0.01) | 9 | Microsoft Corporation | (72) | (0.00) |
| 285 | Johnson and Johnson | (480) | (0.00) | 22 | MicroStrategy Inc | (148) | (0.00) |
| 884 | Johnson Controls International Plc | (3,482) | (0.00) | 258 | Minerals Technologies Inc | (2,826) | (0.00) |
| 106 | Jones Lang LaSalle Inc | (921) | (0.00) | 198 | MKS Instruments Inc | (5,702) | (0.01) |
| 1,016 | Juniper Networks Inc | (364) | (0.00) | 52 | Molina Healthcare Inc | (999) | (0.00) |
| 546 | Kaman Corporation | (5,152) | (0.01) | 116 | Molson Coors Brewing Company | (583) | (0.00) |
| 3 | Kansas City Southern | (57) | (0.00) | 27 | Mondelez International Inc | (98) | (0.00) |
| 1,089 | KAR Auction Services Inc | (9,000) | (0.02) | (437) | Mongobd Inc | (5,538) | (0.01) |
| 510 | KB Home | (2,829) | (0.00) | 65 | Monster Beverage Corporation | (310) | (0.00) |
| 270 | Keane Group Inc | (916) | (0.00) | 389 | Moog Inc | (1,886) | (0.00) |
| 12 | Kellogg Company | (70) | (0.00) | 127 | Morningstar Inc | (2,933) | (0.00) |
| (18) | Kemper Corporation | (20) | (0.00) | 307 | MSA Safety Inc | (27) | (0.00) |
| 1,497 | Kennedy-Wilson Holdings Inc | (1,330) | (0.00) | 407 | MSC Industrial Direct Company Inc | (3,462) | (0.00) |
| 16 | Keycorp | (30) | (0.00) | 27 | MSG Networks Inc | (50) | (0.00) |
| 3 | Kimberly-Clark Corporation | (10) | (0.00) | 3,374 | Mueller Water Products Inc | (7,993) | (0.01) |
| 632 | Kinder Morgan Inc | (1,449) | (0.00) | 396 | Murphy USA Inc | (2,462) | (0.00) |
| 384 | KLA Tencor Corporation | (8,023) | (0.01) | 512 | Mylan NV | (3,620) | (0.00) |
| 510 | Kohl's Corporation | (2,425) | (0.00) | (10) | Myriad Genetics Inc | (4) | (0.00) |
| 793 | Korn Ferry International | (9,364) | (0.02) | 359 | National Beverage Corporation | (7,025) | (0.01) |
| 78 | Kroger Company | (233) | (0.00) | 397 | National Fuel Gas Company | (1,811) | (0.00) |
| 1,993 | Kronos Worldwide Inc | (12,246) | (0.02) | (11) | National Oilwell Varco Inc | (5) | (0.00) |
| 198 | L3 Technologies Inc | (6,347) | (0.01) | 274 | National Vision Holdings Inc | (4,005) | (0.00) |
| 365 | Laboratory Corporation of America Holdings | (13,729) | (0.01) | 1,139 | Navient Corporation | (3,978) | (0.00) |
| 133 | Lam Research Corporation | (2,351) | (0.00) | 272 | Nektar Therapeutics | (2,981) | (0.00) |
| 10 | Lancaster Colony Corporation | (36) | (0.00) | 445 | Neogen Corporation | (7,066) | (0.01) |
| 415 | Landstar System Inc | (5,324) | (0.01) | 474 | NetApp Inc | (4,807) | (0.01) |
| 12 | Las Vegas Sands Corporation | (151) | (0.00) | 91 | Neurocrine Biosciences Inc | (4,882) | (0.01) |
| 186 | La-Z-Boy Inc | (796) | (0.00) | 1,124 | New Jersey Resources Corporation | (1,786) | (0.00) |
| 174 | Lear Corporation | (10,200) | (0.02) | 3 | New Relic Inc | (12) | (0.00) |
| 161 | LegacyTexas Financial Group | (1,599) | (0.00) | (13) | Newell Brands Inc | (32) | (0.00) |
| 340 | Leidos Holdings Inc | (3,334) | (0.00) | (26) | NewMarket Corporation | (828) | (0.00) |
| 221 | Lennar Corporation | (2,705) | (0.00) | (464) | Newmont Mining Corporation | (1,666) | (0.00) |
| (3) | Lennox International Inc | (17) | (0.00) | 2,667 | News Corporation | (8,264) | (0.02) |
| 389 | Liberty Broadband Corporation | (3,020) | (0.00) | 278 | Nexstar Media Group Inc | (248) | (0.00) |
| 285 | Liberty Expedia Holdings Inc | (1,823) | (0.00) | 264 | NextEra Energy Inc | (760) | (0.00) |
| 478 | Liberty Media Corporation-Liberty Formula One | (738) | (0.00) | 10 | Nielsen Holdings Plc | (9) | (0.00) |
| 1,611 | Liberty Media Corporation-Liberty SiriusXM | (14,565) | (0.03) | 218 | NIKE Inc | (1,753) | (0.00) |
| 188 | Lincoln Electric Holdings | (2,611) | (0.00) | (1,519) | NiSource Inc | (671) | (0.00) |
| 410 | Lincoln National Corporation | (4,876) | (0.01) | 48 | Nordson Corporation | (783) | (0.00) |
| (774) | Lions Gate Entertainment Corporation | (152) | (0.00) | 256 | Nordstrom Inc | (3,605) | (0.00) |
| 101 | Liveramp Holdings Inc | (401) | (0.00) | 5 | Norfolk Southern Corporation | (128) | (0.00) |
| 32 | Loews Corporation | (74) | (0.00) | 46 | Northern Trust Corporation | (165) | (0.00) |
| 299 | LogMeIn Inc | (776) | (0.00) | 1,269 | Northwest Bancshares Inc | (985) | (0.00) |
| 2,387 | Louisiana-Pacific Corporation | (6,373) | (0.01) | 3 | Northwest Natural Holding Company | (22) | (0.00) |
| 146 | Low's Companies Inc | (924) | (0.00) | 1,111 | NorthWestern Corporation | (692) | (0.00) |
| 5 | Loxo Oncology Inc | (14) | (0.00) | 379 | Norwegian Cruise Line Holdings Limited | (4,133) | (0.00) |
| 226 | LPL Financial Holdings Inc | (387) | (0.00) | 120 | NRG Energy Inc | (303) | (0.00) |
| 334 | Lyondellbasell Industries | (6,598) | (0.01) | 316 | Nu Skin Enterprises Inc | (929) | (0.00) |
| 137 | M&T Bank Corporation | (1,692) | (0.00) | 1,204 | Nuance Communications Inc | (3,670) | (0.01) |
| 360 | Macy's Inc | (1,586) | (0.00) | 279 | Nucor Corporation | (3,555) | (0.00) |
| (42) | Madison Square Garden Company | (159) | (0.00) | 687 | NuVasive Inc | (4,153) | (0.00) |
| 330 | Magellan Health Inc | (5,544) | (0.01) | 18 | NVR Inc | (6,533) | (0.01) |
| 2,039 | Magnolia Oil & Gas Corporation | (7,582) | (0.01) | 444 | Occidental Petroleum Corporation | (5,507) | (0.01) |
| 538 | Mallinckrodt Plc | (6,167) | (0.01) | (186) | Okta Inc | (1,941) | (0.00) |
| 156 | Manhattan Associates Inc | (363) | (0.00) | 95 | Old Dominion Freight Line Inc | (2,251) | (0.00) |
| 272 | ManpowerGroup Inc | (6,326) | (0.01) | 1,611 | Old Republic International Corporation | (1,655) | (0.00) |
| 147 | Marathon Oil Corporation | (388) | (0.00) | 220 | Ollie's Bargain Outlet Holdings Inc | (2,922) | (0.00) |
| 361 | Marathon Petroleum Corporation | (5,574) | (0.01) | 571 | ONE Gas Inc | (994) | (0.00) |
| 13 | Markel Corporation | (1,326) | (0.00) | 352 | ONEOK Inc | (3,161) | (0.01) |
| 49 | MarketAxess Holdings Inc | (260) | (0.00) | 23 | Oracle Corporation | (86) | (0.00) |
| 319 | Marriott International | (7,845) | (0.01) | (655) | Ormat Technologies Inc | (329) | (0.00) |
| 388 | Marsh & McLennan Companies | (839) | (0.00) | 148 | Oshkosh Corporation | (1,314) | (0.00) |
| 543 | Masco Corporation | (3,256) | (0.00) | (77) | OSI Systems Inc | (45) | (0.01) |
| 16 | Masimo Corporation | (122) | (0.00) | (189) | Owens-Illinois Inc | (61) | (0.00) |
| 684 | Masonite International Corporation | (7,299) | (0.01) | 373 | PACCAR Inc | (4,094) | (0.00) |
| 533 | Maxim Integrated Products Inc | (5,033) | (0.01) | 159 | Packaging Corporation of America | (4,934) | (0.02) |
| 14 | MAXIMUS Inc | (15) | (0.00) | (1) | Palo Alto Networks Inc | (15) | (0.00) |
| 599 | MB Financial Inc | (3,851) | (0.00) | 19 | Papa John's International Inc | (115) | (0.00) |
| 284 | McCormick & Company Inc | (804) | (0.00) | 151 | Parker-Hannifin Corporation | (3,589) | (0.00) |
| 169 | McDonald's Corporation | (696) | (0.00) | 834 | Parsley Energy Inc | (6,653) | (0.01) |
| 236 | McKesson Corporation | (2,413) | (0.00) | (346) | Pattern Energy Group Inc | (1,136) | (0.00) |
| (100) | MDC Holdings Inc | (105) | (0.00) | 1,992 | Patterson Companies Inc | (7,510) | (0.02) |
| 1,918 | MDU Resources Group Inc | (3,708) | (0.00) | 433 | Paychex Inc | (426) | (0.00) |
| 98 | Medidata Solutions Inc | (300) | (0.00) | (128) | Paycom Software Inc | (1,288) | (0.00) |
| 1,359 | MEDNAX Inc | (13,108) | (0.01) | 101 | Paylocity Holding Corporation | (171) | (0.00) |
| 202 | Medpace Holdings Inc | (703) | (0.00) | 13 | PayPal Holdings Inc | (30) | (0.00) |
| 7 | Mercury General Corporation | (50) | (0.00) | 642 | PBF Energy Inc | (9,795) | (0.01) |
| (19) | Mercury Systems Inc | (5) | (0.00) | 973 | Peabody Energy Corporation | (7,805) | (0.01) |
| (904) | Meredith Corporation | (315) | (0.00) | 6 | Pegasystems Inc | (32) | (0.00) |
| 3 | Merit Medical Systems Inc | (19) | (0.00) | (20) | Penske Automotive Group Inc | (25) | (0.00) |
| 208 | Meritage Homes Corporation | (971) | (0.00) | 24 | Penumbra Inc | (384) | (0.00) |
| 571 | Meritor Inc | (1,983) | (0.00) | 1,948 | Peoples United Financial | (3,373) | (0.00) |
| (365) | Methode Electronics Inc | (185) | (0.00) | 177 | Pepsico Inc | (243) | (0.00) |
| (124) | MetLife Inc | (251) | (0.00) | 26 | Performance Food Group Company | (8) | (0.00) |
| 45 | Mettler-Toledo International Inc | (608) | (0.00) | 413 | PerkinElmer Inc | (3,373) | (0.00) |
| 238 | MGIC Investment Corporation | (351) | (0.00) | 1,732 | Perspecta Inc | (8,932) | (0.02) |
| 1,888 | Michaels Companies Inc | (4,167) | (0.00) | 297 | Philip Morris International Inc | (3,461) | (0.00) |

Financial liabilities at fair value through profit or loss (continued)

| Nominal | Description | Fair Value US\$ | % of Net Assets | Nominal | Description | Fair Value US\$ | % of Net Assets |
|---|--|-----------------|-----------------|---|-----------------------------------|-----------------|-----------------|
| Contracts for difference (continued) | | | | Contracts for difference (continued) | | | |
| United States (continued) | | | | United States (continued) | | | |
| 323 | Phillips 66 | (9,096) | (0.02) | 393 | South State Corporation | (9,443) | (0.02) |
| 936 | Pilgrim's Pride Corporation | (2,623) | (0.00) | 321 | Southern Company | (846) | (0.00) |
| 621 | Pinnacle West Capital Corporation | (2,097) | (0.00) | 17 | Southern Copper Corporation | (43) | (0.00) |
| 33 | Pivotal Software Inc | (31) | (0.00) | 281 | Southwest Airlines Company | (3,301) | (0.00) |
| (105) | Planet Fitness Inc | (296) | (0.00) | 270 | Southwest Gas Corporation | (1,904) | (0.00) |
| 385 | Plexus Corporation | (2,904) | (0.00) | 63 | Spectrum Brands Holdings Inc | (494) | (0.00) |
| 31 | Pluralsight Inc | (126) | (0.00) | 368 | Spire Inc | (1,435) | (0.00) |
| 136 | PNC Financial Services Group Inc | (2,620) | (0.00) | (279) | Spirit Airlines Inc | (5,540) | (0.01) |
| 991 | PNM Resources Inc | (583) | (0.00) | 5 | Splunk Inc | (10) | (0.00) |
| 154 | Pool Corporation | (299) | (0.00) | (3,726) | Sprint Corporation | (1,257) | (0.00) |
| 88 | Portland General Electric Company | (6) | (0.00) | 585 | Sprouts Farmers Market Inc | (971) | (0.00) |
| 174 | Post Holdings Inc | (593) | (0.00) | (471) | Square Inc | (1,664) | (0.00) |
| 9 | PPG Industries Inc | (38) | (0.00) | 65 | SS&C Technologies Holdings | (527) | (0.00) |
| (834) | PPL Corporation | (341) | (0.00) | 7 | Staar Surgical Company | (27) | (0.00) |
| 357 | PRA Health Sciences Inc | (4,104) | (0.00) | (13) | Stanley Black & Decker Inc | (48) | (0.00) |
| 51 | Premier Inc | (85) | (0.00) | 8 | State Street Corporation | (44) | (0.00) |
| 1,070 | Prestige Brands Holdings Inc | (6,721) | (0.02) | 1,592 | Steel Dynamics Inc | (23,111) | (0.03) |
| 388 | Principal Financial Group Inc | (1,990) | (0.00) | 2 | Strategic Education Inc | (46) | (0.00) |
| 230 | ProAssurance Corporation | (1,045) | (0.00) | 298 | Stryker Corporation | (3,501) | (0.00) |
| 9 | Procter and Gamble Company | (40) | (0.00) | 9 | Supernus Pharmaceuticals Inc | (71) | (0.00) |
| 726 | Progress Software Corporation | (1,333) | (0.00) | (390) | Symantec Corporation | (359) | (0.00) |
| 461 | Progressive Corporation | (534) | (0.00) | 857 | Synchrony Financial | (5,712) | (0.02) |
| 2,230 | Prospect Capital Corporation | (1,659) | (0.00) | (122) | SYNNEX Corporation | (246) | (0.00) |
| 159 | Prudential Financial Inc | (3,418) | (0.00) | 316 | Synopsys Inc | (1,388) | (0.00) |
| (103) | PTC Inc | (75) | (0.00) | (121) | Synovus Financial Corporation | (94) | (0.00) |
| 1,052 | Public Service Enterprise Group Inc | (2,712) | (0.00) | 191 | Sysco Corporation | (1,124) | (0.00) |
| 1,364 | PulteGroup Inc | (1,111) | (0.00) | (44) | T Rowe Price Group Inc | (204) | (0.00) |
| 71 | Qorvo Inc | (826) | (0.00) | (118) | Tableau Software Inc | (3,920) | (0.00) |
| (66) | Quaker Chemical Corporation | (1,526) | (0.00) | (13) | Take-Two Interactive Software Inc | (10) | (0.00) |
| 112 | QUALCOMM Inc | (991) | (0.00) | (62) | Tallgrass Energy GP LP | (94) | (0.00) |
| 7 | Qualys Inc | (64) | (0.00) | 1,162 | Tapestry Inc | (19,321) | (0.03) |
| 487 | Quest Diagnostics Inc | (7,523) | (0.01) | 369 | Target Corporation | (4,676) | (0.00) |
| (14) | Quidel Corp | (14) | (0.00) | 1,105 | Taylor Morrison Home Corporation | (3,143) | (0.00) |
| 1,915 | Qurate Retail Inc | (6,857) | (0.01) | 911 | TCF Financial Corporation | (2,508) | (0.00) |
| 167 | Ralph Lauren Corporation | (2,434) | (0.00) | 27 | TD Ameritrade Holding Corporation | (1) | (0.00) |
| (327) | Raymond James Financial Inc | - | (0.00) | 1,592 | TEGNA Inc | (383) | (0.00) |
| 241 | Raytheon Company | (9,751) | (0.01) | (644) | Teladoc Inc | (1,837) | (0.00) |
| 72 | RBC Bearings Inc | (1) | (0.00) | 6 | Teledyne Technologies Inc | (32) | (0.00) |
| (10) | RealPage Inc | (3) | (0.00) | 5 | Teleflex Inc | (28) | (0.00) |
| (6) | Reata Pharmaceuticals Inc | (1) | (0.00) | 24 | Tenable Holdings Inc | (51) | (0.00) |
| 518 | Regal Beloit Corporation | (5,579) | (0.02) | 98 | Tenet Healthcare Corporation | (772) | (0.00) |
| 4 | Regeneron Pharmaceuticals Inc | (91) | (0.00) | 473 | Teradyne Inc | (3,350) | (0.00) |
| 487 | Regions Financial Corporation | (1,556) | (0.00) | (553) | TESARO Inc | (25,576) | (0.04) |
| 429 | Reliance Steel & Aluminum | (7,363) | (0.02) | (6) | Tesla Inc | (57) | (0.00) |
| 715 | Republic Services Inc | (212) | (0.00) | 993 | Tetra Tech Inc | (7,052) | (0.01) |
| 1,177 | Resideo Tech Inc | (373) | (0.00) | 179 | Texas Instruments Inc | (2,793) | (0.00) |
| 1,066 | Rexnord Corporation | (6,421) | (0.01) | 20 | Texas Pacific Land Trust | (1,245) | (0.00) |
| 5 | RingCentral Inc | (8) | (0.00) | 353 | Texas Roadhouse Inc | (1,130) | (0.00) |
| 391 | RLI Corporation | (588) | (0.00) | 174 | Thermo Fisher Scientific Inc | (1,381) | (0.00) |
| 727 | Robert Half International Inc | (7,685) | (0.01) | 135 | Thor Industries Inc | (2,089) | (0.00) |
| 204 | Rockwell Automation Inc | (6,655) | (0.01) | 6 | Tiffany and Company | (166) | (0.00) |
| 80 | Roper Technologies Inc | (2,289) | (0.00) | 1,847 | Trivity Health Inc | (10,198) | (0.02) |
| 495 | Ross Stores Inc | (704) | (0.00) | 451 | TiVo Corporation | (891) | (0.00) |
| (312) | Royal Gold Inc | (2,680) | (0.00) | 820 | TJX Companies Inc | (1,535) | (0.00) |
| 29 | RPC Inc | (28) | (0.00) | 4 | T-Mobile US Inc | (12) | (0.00) |
| 510 | RPM International Inc | (1,333) | (0.00) | 738 | Toll Brothers Inc | (1,144) | (0.00) |
| 47 | S&P Global Inc | (1,756) | (0.00) | 400 | Torchmark Corporation | (4,778) | (0.01) |
| 640 | Sabre Corporation | (1,747) | (0.00) | 787 | Toro Company | (2,138) | (0.00) |
| 236 | Saia Inc | (3,205) | (0.00) | 386 | Total System Services Inc | (552) | (0.00) |
| 5 | salesforce.com Inc | (5) | (0.00) | (301) | Trade Desk Inc | (10,781) | (0.02) |
| 1,122 | Sally Beauty Holdings Inc | (3,161) | (0.00) | 125 | Travelers Companies Inc | (504) | (0.00) |
| 3,000 | Samsonite International SA | (259) | (0.00) | 1,397 | Travelport Worldwide Limited | (376) | (0.00) |
| 324 | Sanmina Corporation | (2,038) | (0.00) | (533) | TreeHouse Foods Inc | (2,104) | (0.00) |
| 686 | Schlumberger Limited | (13,523) | (0.01) | 3,459 | TRI Pointe Group Inc | (8,887) | (0.01) |
| 1,306 | Schneider National Inc | (8,789) | (0.02) | 342 | Trinseo SA | (1,722) | (0.00) |
| (487) | Schulman A Inc CVR Company NPV | - | (0.00) | (456) | TripAdvisor Inc | (1,240) | (0.00) |
| 358 | Science Applications International Corporation | (7,808) | (0.01) | 320 | Trustmark Corporation | (1,856) | (0.00) |
| 248 | Scotts Miracle-Gro Company | (3,362) | (0.00) | 382 | TTM Technologies Inc | (3,235) | (0.00) |
| 531 | Seagate Technology Plc | (6,292) | (0.01) | 150 | Tupperware Brands Corporation | (566) | (0.00) |
| 292 | Sealed Air Corporation | (146) | (0.00) | 260 | Twenty-First Century Fox | (51) | (0.00) |
| 2,423 | Select Medical Holdings Corporation | (6,395) | (0.01) | (259) | Twillio Inc | (11,068) | (0.02) |
| 424 | Selective Insurance Group Inc | (759) | (0.00) | 939 | Tyson Foods Inc | (5,921) | (0.01) |
| (293) | Sempra Energy | (589) | (0.00) | 1,429 | UGI Corporation | (636) | (0.00) |
| 54 | Semtech Corporation | (659) | (0.00) | (21) | Ulta Beauty Inc | (624) | (0.00) |
| 44 | Sensata Technologies Holding Plc | (311) | (0.00) | 33 | Ultimate Software Group Inc | (195) | (0.00) |
| 23 | Service Corporation International | (84) | (0.00) | 465 | UMB Financial Corporation | (4,757) | (0.02) |
| 926 | ServiceMaster Global Holdings Inc | (2,686) | (0.00) | 951 | Umpqua Holdings Corporation | (6,848) | (0.01) |
| (108) | ServiceNow Inc | (1,023) | (0.00) | 264 | UniFirst Corporation | (9,497) | (0.02) |
| 35 | Sherwin-Williams Company | (844) | (0.00) | 209 | Union Pacific Corporation | (737) | (0.00) |
| 1,289 | Silgan Holdings Inc | (2,214) | (0.00) | 500 | United Bankshares Inc | (2,884) | (0.00) |
| 56 | Silicon Laboratories Inc | (1,009) | (0.00) | 999 | United Community Banks | (10,642) | (0.02) |
| 1,239 | Sinclair Broadcast Group Inc | (2,570) | (0.00) | 3 | United Continental Holdings | (17) | (0.00) |
| 5,147 | Sirius XM Holdings Inc | (5,133) | (0.01) | 117 | United Technologies Corporation | (2,930) | (0.00) |
| (231) | Six Flags Entertainment Corporation | (490) | (0.00) | 191 | UnitedHealth Group Inc | (208) | (0.00) |
| 139 | Skyworks Solutions Inc | (1,799) | (0.00) | 609 | Univar Inc | (5,799) | (0.01) |
| 655 | Sonoco Products Company | (582) | (0.00) | 111 | Universal Corporation | (916) | (0.00) |
| (131) | Sotheby's | (69) | (0.00) | (424) | Universal Display Corporation | (1,168) | (0.00) |

Financial liabilities at fair value through profit or loss (continued)

| Nominal | Description | Fair Value US\$ | % of Net Assets | Nominal | Description | Fair Value US\$ | % of Net Assets |
|---|--|-----------------|-----------------|--------------------------------|--|-----------------|-----------------|
| Contracts for difference (continued) | | | | Futures contracts | | | |
| United States (continued) | | | | Hong Kong | | | |
| 876 | Universal Forest Products | (9,084) | (0.02) | (28) | Hang Seng Index Futures January 2019 | (30,756) | (0.03) |
| 394 | Universal Health Services Inc | (1,706) | (0.00) | (8) | HSCEI Index Futures January 2019 | (1,501) | (0.00) |
| 1,085 | Unum Group | (6,385) | (0.01) | | | (32,257) | (0.03) |
| 74 | US Bancorp | (490) | (0.00) | Italy | | | |
| 1,402 | US Foods Holding Corporation | (1,364) | (0.00) | 17 | FTSE/MIB Index Futures March 2019 | (53,431) | (0.06) |
| (48) | Usana Health Sciences Inc | (433) | (0.00) | Japan | | | |
| (169) | USG Corporation | (459) | (0.00) | (5) | TOPIX Index Futures March 2019 | (1,230) | (0.00) |
| 91 | Vail Resorts Inc | (1,752) | (0.00) | Malaysia | | | |
| 452 | Valero Energy Corporation | (11,014) | (0.02) | (7) | FTSE KLCI Index Futures January 2019 | (375) | (0.00) |
| 1,711 | Valvoline Inc | (774) | (0.00) | Mexico | | | |
| 331 | Varian Medical Systems Inc | (39) | (0.00) | (3) | MEX BOLSA Index Futures March 2019 | (533) | (0.00) |
| 7 | Varonis Systems Inc | (20) | (0.00) | Netherlands | | | |
| 71 | Vector Group Limited | (255) | (0.00) | 15 | Amsterdam Index Futures January 2019 | (31,025) | (0.03) |
| 5 | Verint Systems Inc | (22) | (0.00) | Singapore | | | |
| 6 | VeriSign Inc | (58) | (0.00) | (179) | FTSE China A50 Index Futures January 2019 | (1,926) | (0.00) |
| 275 | Verisk Analytics Inc | (629) | (0.00) | (21) | MSCI Singapore IX ETS Index Futures January 2019 | (6,161) | (0.01) |
| 654 | Versum Materials Inc | (4,686) | (0.01) | (4) | MSCI Taiwan Index Futures January 2019 | (2,548) | (0.00) |
| 1,612 | Viacom Inc | (6,500) | (0.01) | (263) | SGX Nifty 50 Index Futures January 2019 | (111,962) | (0.12) |
| 1,976 | Viavi Solutions Inc | (1,772) | (0.00) | | | (122,597) | (0.13) |
| (10) | Virtu Financial Inc | (50) | (0.00) | South Africa | | | |
| 922 | Vishay Intertechnology Inc | (2,168) | (0.00) | (57) | FTSE/JSE Top 40 Index Futures March 2019 | (53,092) | (0.06) |
| 2,312 | Vistra Energy Corporation | (1,940) | (0.00) | South Korea | | | |
| 3 | VMware Inc | (51) | (0.00) | (67) | Korea 10 Years Bond Futures March 2019 | (4,983) | (0.01) |
| 958 | Vonage Holdings Corporation | (3,225) | (0.00) | 221 | Korea 3 Years Bond Futures March 2019 | (15,496) | (0.02) |
| 427 | Waddell & Reed Financial | (483) | (0.00) | 31 | KOSPI2 Index Futures March 2019 | (3,669) | (0.00) |
| 312 | WageWorks Inc | (4,438) | (0.01) | | | (24,148) | (0.03) |
| 35 | Walgreens Boots Alliance Inc | (431) | (0.00) | Spain | | | |
| 404 | Walker & Dunlop Inc | (3,149) | (0.00) | 17 | IBEX 35 Index Futures January 2019 | (44,066) | (0.05) |
| 110 | Wal-Mart Stores Inc | (229) | (0.00) | Sweden | | | |
| 398 | Walt Disney Company | (1,525) | (0.00) | (37) | OMXS 30 Index Futures January 2019 | (350) | (0.00) |
| 1,241 | Washington Federal Inc | (7,690) | (0.02) | Taiwan | | | |
| 372 | Waste Management Inc | (336) | (0.00) | 19 | TAIEX Index Futures January 2019 | (10,320) | (0.01) |
| 5 | Waters Corporation | (16) | (0.00) | United Kingdom | | | |
| 67 | Watson Inc | (316) | (0.00) | 98 | 3 Month Euro EURIBOR Futures June 2019 | - | (0.00) |
| 242 | Watts Water Technologies Inc | (3,755) | (0.00) | 17 | FTSE 100 Index Futures March 2019 | (840) | (0.00) |
| (14) | Wayfair Inc | (5) | (0.00) | 31 | Long Gilt Futures March 2019 | (395) | (0.00) |
| 233 | Webster Financial Corporation | (3,554) | (0.00) | | | (1,235) | (0.00) |
| 261 | WEC Energy Group Inc | (447) | (0.00) | United States | | | |
| 24 | Weight Watchers International Inc | (342) | (0.00) | (3) | 90 Day Euro Futures March 2020 | (2,088) | (0.00) |
| 157 | Wells Fargo and Company | (826) | (0.00) | (16) | British Pound Currency Futures March 2019 | (8,638) | (0.01) |
| 811 | Wendy's Company | (804) | (0.00) | 29 | Dollar Index Futures March 2019 | (8,371) | (0.01) |
| 17 | West Pharmaceutical Services Inc | (197) | (0.00) | (6) | E-Mini Russia 2000 March 2019 | (2,455) | (0.00) |
| 288 | Western Alliance Bancorp | (5,975) | (0.02) | (5) | Euro Currency Futures March 2019 | (6,225) | (0.01) |
| 1,294 | Western Union Company | (973) | (0.00) | (4) | Mexican Peso Currency Futures March 2019 | (3,275) | (0.00) |
| 66 | Westlake Chemical Corporation | (2,359) | (0.00) | (25) | Nasdaq 100 E-Mini Index Futures March 2019 | (9,634) | (0.01) |
| 430 | WestRock Company | (3,330) | (0.00) | | | (40,686) | (0.04) |
| 3 | WEX Inc | (122) | (0.00) | Total futures contracts | | | |
| 5 | Williams-Sonoma Inc | (11) | (0.00) | | | (730,623) | (0.78) |
| 98 | Wingstop Inc | (3) | (0.00) | Options | | | |
| 970 | Wolverine World Wide Inc | (1,712) | (0.00) | European Union | | | |
| (50) | Workday Inc | (1,785) | (0.00) | (100,000) | EUR Put/GBP Call K=0.8636 02 January 2019 | (5) | (0.00) |
| 63 | World Wrestling Entertainment Inc | (856) | (0.00) | (200,000) | EUR Put/GBP Call K=0.864 02 January 2019 | (10) | (0.00) |
| 226 | Worthington Industries | (1,337) | (0.00) | (200,000) | EUR Put/GBP Call K=0.8653 02 January 2019 | (10) | (0.00) |
| 672 | WR Berkley Corporation | (1,148) | (0.00) | (300,000) | EUR Put/GBP Call K=0.8706 02 January 2019 | (16) | (0.00) |
| 286 | WR Grace and Company | (860) | (0.00) | (300,000) | EUR Put/GBP Call K=0.8706 03 January 2019 | (30) | (0.00) |
| 41 | Wyndham Worldwide Corporation | (76) | (0.00) | (300,000) | EUR Put/GBP Call K=0.8713 02 January 2019 | (16) | (0.00) |
| 473 | Xcel Energy Inc | (744) | (0.00) | (300,000) | EUR Put/GBP Call K=0.8714 08 January 2019 | (48) | (0.00) |
| 372 | Xerox Corporation | (3,062) | (0.00) | (300,000) | EUR Put/GBP Call K=0.8717 02 January 2019 | (16) | (0.00) |
| (6) | Xilinx Inc | (44) | (0.00) | (300,000) | EUR Put/GBP Call K=0.8717 03 January 2019 | (39) | (0.00) |
| (17) | Yelp Inc | (15) | (0.00) | (300,000) | EUR Put/GBP Call K=0.872 03 January 2019 | (42) | (0.00) |
| 475 | Yum China Holdings Inc | (1,014) | (0.00) | (200,000) | EUR Put/GBP Call K=0.8722 02 January 2019 | (10) | (0.00) |
| (43) | Zebra Technologies Corporation | (221) | (0.00) | (300,000) | EUR Put/GBP Call K=0.8725 03 January 2019 | (47) | (0.00) |
| (38) | Zillow Group Inc | (34) | (0.00) | (300,000) | EUR Put/GBP Call K=0.8725 09 January 2019 | (57) | (0.00) |
| 316 | Zimmer Biomet Holdings Inc | (5,727) | (0.01) | (300,000) | EUR Put/GBP Call K=0.8726 08 January 2019 | (50) | (0.00) |
| 136 | Zions Bancorporation | (703) | (0.00) | (300,000) | EUR Put/GBP Call K=0.8728 03 January 2019 | (51) | (0.00) |
| 291 | Zoetis Inc | (1,601) | (0.00) | (300,000) | EUR Put/GBP Call K=0.8729 09 January 2019 | (58) | (0.00) |
| (361) | Zscaler Inc | (1,156) | (0.00) | (300,000) | EUR Put/GBP Call K=0.8734 03 January 2019 | (58) | (0.00) |
| | | (2,067,531) | (2.18) | (300,000) | EUR Put/GBP Call K=0.882 10 January 2019 | (164) | (0.00) |
| | | | | (300,000) | EUR Put/GBP Call K=0.8822 16 January 2019 | (918) | (0.00) |
| | | | | (300,000) | EUR Put/GBP Call K=0.8826 15 January 2019 | (413) | (0.00) |
| | | | | (100,000) | EUR Put/GBP Call K=0.8833 10 January 2019 | (67) | (0.00) |
| | | | | (300,000) | EUR Put/GBP Call K=0.8833 15 January 2019 | (449) | (0.00) |
| | | | | (300,000) | EUR Put/GBP Call K=0.8836 10 January 2019 | (212) | (0.00) |
| | | | | (300,000) | EUR Put/GBP Call K=0.8841 16 January 2019 | (1,078) | (0.00) |
| Total contracts for difference | | | | Options | | | |
| Futures contracts | | | | European Union | | | |
| Australia | | | | (100,000) | EUR Put/GBP Call K=0.8636 02 January 2019 | (5) | (0.00) |
| (140) | 90 Day Bank Bill Futures June 2019 | (7,102) | (0.01) | (200,000) | EUR Put/GBP Call K=0.864 02 January 2019 | (10) | (0.00) |
| Canada | | | | (200,000) | EUR Put/GBP Call K=0.8653 02 January 2019 | (10) | (0.00) |
| (170) | Canadian 10 Years Bond Futures March 2019 | (243,809) | (0.26) | (300,000) | EUR Put/GBP Call K=0.8706 02 January 2019 | (16) | (0.00) |
| 16 | S&P/TSX 60 Index Futures March 2019 | (36,367) | (0.04) | (300,000) | EUR Put/GBP Call K=0.8706 03 January 2019 | (30) | (0.00) |
| | | (280,176) | (0.30) | (300,000) | EUR Put/GBP Call K=0.8713 02 January 2019 | (16) | (0.00) |
| France | | | | (300,000) | EUR Put/GBP Call K=0.8714 08 January 2019 | (48) | (0.00) |
| 8 | CAC 40 10 Euro Index Futures January 2019 | (5,829) | (0.01) | (300,000) | EUR Put/GBP Call K=0.8717 02 January 2019 | (16) | (0.00) |
| Germany | | | | (300,000) | EUR Put/GBP Call K=0.8717 03 January 2019 | (39) | (0.00) |
| (1) | DAX Index Futures March 2019 | (886) | (0.00) | (300,000) | EUR Put/GBP Call K=0.872 03 January 2019 | (42) | (0.00) |
| 15 | EURO BUXL 30 Years Bond Futures March 2019 | (11,591) | (0.01) | (200,000) | EUR Put/GBP Call K=0.8722 02 January 2019 | (10) | (0.00) |
| 138 | EURO OAT Futures March 2019 | (9,694) | (0.01) | (300,000) | EUR Put/GBP Call K=0.8725 03 January 2019 | (47) | (0.00) |
| | | (22,171) | (0.02) | (300,000) | EUR Put/GBP Call K=0.8725 09 January 2019 | (57) | (0.00) |
| | | | | (300,000) | EUR Put/GBP Call K=0.8726 08 January 2019 | (50) | (0.00) |
| | | | | (300,000) | EUR Put/GBP Call K=0.8728 03 January 2019 | (51) | (0.00) |
| | | | | (300,000) | EUR Put/GBP Call K=0.8729 09 January 2019 | (58) | (0.00) |
| | | | | (300,000) | EUR Put/GBP Call K=0.8734 03 January 2019 | (58) | (0.00) |
| | | | | (300,000) | EUR Put/GBP Call K=0.882 10 January 2019 | (164) | (0.00) |
| | | | | (300,000) | EUR Put/GBP Call K=0.8822 16 January 2019 | (918) | (0.00) |
| | | | | (300,000) | EUR Put/GBP Call K=0.8826 15 January 2019 | (413) | (0.00) |
| | | | | (100,000) | EUR Put/GBP Call K=0.8833 10 January 2019 | (67) | (0.00) |
| | | | | (300,000) | EUR Put/GBP Call K=0.8833 15 January 2019 | (449) | (0.00) |
| | | | | (300,000) | EUR Put/GBP Call K=0.8836 10 January 2019 | (212) | (0.00) |
| | | | | (300,000) | EUR Put/GBP Call K=0.8841 16 January 2019 | (1,078) | (0.00) |

Financial liabilities at fair value through profit or loss (continued)

| Nominal | Description | Fair Value US\$ | % of Net Assets | Nominal | Description | Fair Value US\$ | % of Net Assets |
|-----------------------------------|--|-----------------|-----------------|----------------------------|---|-----------------|-----------------|
| Options (continued) | | | | Options (continued) | | | |
| European Union (continued) | | | | Germany (continued) | | | |
| (300,000) | EUR Put/GBP Call K=0.8842 18 January 2019 | (1,217) | (0.00) | (9) | Put on 131.5 EURO-BOBL 25 January 2019 | (360) | (0.00) |
| (300,000) | EUR Put/GBP Call K=0.8849 18 January 2019 | (1,285) | (0.00) | (11) | Put on 131.75 EURO-BOBL 25 January 2019 | (754) | (0.00) |
| (100,000) | EUR Put/GBP Call K=0.9065 02 January 2019 | (55) | (0.00) | (9) | Put on 132 EURO-BOBL 25 January 2019 | (1,132) | (0.00) |
| (200,000) | EUR Put/GBP Call K=0.9077 02 January 2019 | (97) | (0.00) | (9) | Put on 132.25 EURO-BOBL 25 January 2019 | (1,852) | (0.00) |
| (200,000) | EUR Put/GBP Call K=0.9105 02 January 2019 | (84) | (0.00) | (8) | Put on 132.5 EURO-BOBL 25 January 2019 | (2,652) | (0.00) |
| (300,000) | EUR Put/GBP Call K=0.9122 03 January 2019 | (138) | (0.00) | (10) | Put on 160.5 EURO-BUND 25 January 2019 | (1,029) | (0.00) |
| (300,000) | EUR Put/GBP Call K=0.9124 03 January 2019 | (137) | (0.00) | (11) | Put on 161 EURO-BUND 25 January 2019 | (1,509) | (0.00) |
| (300,000) | EUR Put/GBP Call K=0.9125 03 January 2019 | (137) | (0.00) | (12) | Put on 161.5 EURO-BUND 25 January 2019 | (2,469) | (0.00) |
| (300,000) | EUR Put/GBP Call K=0.913 02 January 2019 | (119) | (0.00) | (10) | Put on 162 EURO-BUND 25 January 2019 | (2,972) | (0.00) |
| (300,000) | EUR Put/GBP Call K=0.9134 08 January 2019 | (116) | (0.00) | (8) | Put on 162.5 EURO-BUND 25 January 2019 | (3,475) | (0.00) |
| (300,000) | EUR Put/GBP Call K=0.9138 02 January 2019 | (118) | (0.00) | (8) | Put on 163 EURO-BUND 25 January 2019 | (4,938) | (0.02) |
| (300,000) | EUR Put/GBP Call K=0.9139 03 January 2019 | (131) | (0.00) | (7) | Put on 163.5 EURO-BUND 25 January 2019 | (5,922) | (0.01) |
| (300,000) | EUR Put/GBP Call K=0.9144 02 January 2019 | (117) | (0.00) | | | (48,698) | (0.05) |
| (300,000) | EUR Put/GBP Call K=0.9145 08 January 2019 | (104) | (0.00) | Hong Kong | | | |
| (300,000) | EUR Put/GBP Call K=0.9146 03 January 2019 | (129) | (0.00) | (1) | Call on 25800 HSI Index 30 January 2019 | (4,783) | (0.02) |
| (300,000) | EUR Put/GBP Call K=0.9153 09 January 2019 | (128) | (0.00) | (1) | Call on 26800 HSI Index 30 January 2019 | (1,935) | (0.00) |
| (300,000) | EUR Put/GBP Call K=0.9154 03 January 2019 | (126) | (0.00) | (2) | Call on 27000 HSI Index 30 January 2019 | (3,116) | (0.00) |
| (200,000) | EUR Put/GBP Call K=0.9155 02 January 2019 | (77) | (0.00) | (1) | Call on 27200 HSI Index 30 January 2019 | (1,213) | (0.00) |
| (300,000) | EUR Put/GBP Call K=0.9155 15 January 2019 | (400) | (0.00) | (2) | Call on 27400 HSI Index 30 January 2019 | (1,890) | (0.00) |
| (300,000) | EUR Put/GBP Call K=0.916 09 January 2019 | (116) | (0.00) | (2) | Call on 27600 HSI Index 30 January 2019 | (1,443) | (0.01) |
| (300,000) | EUR Put/GBP Call K=0.9166 16 January 2019 | (866) | (0.00) | (3) | Call on 27800 HSI Index 30 January 2019 | (1,609) | (0.00) |
| (300,000) | EUR Put/GBP Call K=0.9181 16 January 2019 | (776) | (0.00) | (1) | Call on 10500 HSCEI Index 30 January 2019 | (799) | (0.00) |
| (300,000) | EUR Put/GBP Call K=0.9188 18 January 2019 | (864) | (0.00) | (1) | Call on 10600 HSCEI Index 30 January 2019 | (626) | (0.00) |
| (300,000) | EUR Put/GBP Call K=0.9189 18 January 2019 | (858) | (0.00) | (1) | Call on 10800 HSCEI Index 30 January 2019 | (365) | (0.00) |
| (300,000) | EUR Put/GBP Call K=0.9192 15 January 2019 | (274) | (0.00) | (1) | Call on 10900 HSCEI Index 30 January 2019 | (268) | (0.00) |
| (300,000) | EUR Put/GBP Call K=0.9211 10 January 2019 | (91) | (0.00) | (1) | Call on 11000 HSCEI Index 30 January 2019 | (204) | (0.00) |
| (300,000) | EUR Put/GBP Call K=0.924 10 January 2019 | (72) | (0.00) | (1) | Put on 10000 HSCEI Index 30 January 2019 | (1,584) | (0.00) |
| (100,000) | EUR Put/GBP Call K=0.9265 10 January 2019 | (21) | (0.00) | (3) | Put on 23600 HSI 30 January 2019 | (2,606) | (0.00) |
| (100,000) | EUR Put/NOK Call K=9.6287 10 January 2019 | (33) | (0.00) | (1) | Put on 24200 HSI Index 30 January 2019 | (1,424) | (0.00) |
| (200,000) | EUR Put/NOK Call K=9.6302 02 January 2019 | (9) | (0.00) | (1) | Put on 24400 HSI Index 30 January 2019 | (1,648) | (0.00) |
| (200,000) | EUR Put/NOK Call K=9.6312 02 January 2019 | (9) | (0.00) | (2) | Put on 24600 HSI Index 30 January 2019 | (3,857) | (0.00) |
| (200,000) | EUR Put/NOK Call K=9.6321 15 January 2019 | (89) | (0.00) | (2) | Put on 24800 HSI Index 30 January 2019 | (4,458) | (0.00) |
| (200,000) | EUR Put/NOK Call K=9.6382 16 January 2019 | (96) | (0.00) | (2) | Put on 25000 HSI Index 30 January 2019 | (5,109) | (0.02) |
| (200,000) | EUR Put/NOK Call K=9.644 15 January 2019 | (94) | (0.00) | (1) | Put on 25200 HSI 30 January 2019 | (2,982) | (0.00) |
| (200,000) | EUR Put/NOK Call K=9.6452 16 January 2019 | (98) | (0.00) | (1) | Put on 9400 HSCEI 30 January 2019 | (562) | (0.00) |
| (200,000) | EUR Put/NOK Call K=9.6725 18 January 2019 | (156) | (0.00) | (1) | Put on 9700 HSCEI Index 30 January 2019 | (958) | (0.00) |
| (100,000) | EUR Put/NOK Call K=9.694 18 January 2019 | (101) | (0.00) | (1) | Put on 9800 HSCEI 30 January 2019 | (1,149) | (0.00) |
| (200,000) | EUR Put/NOK Call K=9.8593 16 January 2019 | (2,124) | (0.00) | (1) | Put on 9900 HSCEI Index 30 January 2019 | (1,354) | (0.00) |
| (100,000) | EUR Put/NOK Call K=9.8639 10 January 2019 | (878) | (0.00) | | | (45,942) | (0.05) |
| (200,000) | EUR Put/NOK Call K=9.8658 15 January 2019 | (1,983) | (0.00) | Japan | | | |
| (200,000) | EUR Put/NOK Call K=9.869 16 January 2019 | (1,991) | (0.00) | (2) | Call on 21500 NKY Index 01 November 2019 | (510) | (0.00) |
| (200,000) | EUR Put/NOK Call K=9.8697 15 January 2019 | (1,930) | (0.00) | (2) | Call on 21875 NKY Index 01 November 2019 | (128) | (0.00) |
| (200,000) | EUR Put/NOK Call K=9.8827 02 January 2019 | (773) | (0.01) | (1) | Call on 22125 NKY Index 01 November 2019 | (82) | (0.00) |
| (200,000) | EUR Put/NOK Call K=9.8842 02 January 2019 | (751) | (0.00) | (3) | Call on 22250 NKY Index 01 November 2019 | (219) | (0.00) |
| (200,000) | EUR Put/NOK Call K=9.8998 18 January 2019 | (1,716) | (0.00) | (6) | Call on 22375 NKY Index 01 November 2019 | (328) | (0.00) |
| (100,000) | EUR Put/NOK Call K=9.9219 18 January 2019 | (737) | (0.00) | (1) | Call on 22625 NKY Index 01 November 2019 | (36) | (0.00) |
| (200,000) | EUR Put/SEK Call K=10.1068 31 January 2019 | (1,466) | (0.01) | (7) | Call on 22875 NKY Index 01 November 2019 | (255) | (0.00) |
| (100,000) | EUR Put/SEK Call K=10.1316 31 January 2019 | (868) | (0.00) | (7) | Call on 23000 NKY Index 01 November 2019 | (191) | (0.00) |
| (200,000) | EUR Put/SEK Call K=10.1387 31 January 2019 | (1,818) | (0.00) | (7) | Call on 23125 NKY Index 01 November 2019 | (191) | (0.00) |
| (200,000) | EUR Put/SEK Call K=10.1408 18 January 2019 | (1,391) | (0.00) | (8) | Call on 23250 NKY Index 01 November 2019 | (219) | (0.00) |
| (100,000) | EUR Put/SEK Call K=10.1432 16 January 2019 | (670) | (0.01) | (6) | Call on 23375 NKY Index 01 November 2019 | (109) | (0.00) |
| (200,000) | EUR Put/SEK Call K=10.1441 29 January 2019 | (1,826) | (0.00) | (3) | Put on 19375 NKY Index 11 January 2019 | (6,563) | (0.01) |
| (200,000) | EUR Put/SEK Call K=10.1446 29 January 2019 | (1,832) | (0.00) | (4) | Put on 19625 NKY Index 11 January 2019 | (10,938) | (0.01) |
| (200,000) | EUR Put/SEK Call K=10.1649 31 January 2019 | (2,145) | (0.00) | (4) | Put on 19750 NKY Index 11 January 2019 | (12,396) | (0.01) |
| (200,000) | EUR Put/SEK Call K=10.1697 02 January 2019 | (952) | (0.01) | (3) | Put on 19875 NKY Index 11 January 2019 | (10,527) | (0.01) |
| (200,000) | EUR Put/SEK Call K=10.1735 15 January 2019 | (1,702) | (0.00) | (1) | Put on 20250 NKY Index 11 January 2019 | (5,241) | (0.01) |
| (200,000) | EUR Put/SEK Call K=10.1748 15 January 2019 | (1,721) | (0.00) | (1) | Put on 20375 NKY Index 11 January 2019 | (5,833) | (0.01) |
| (200,000) | EUR Put/SEK Call K=10.1809 02 January 2019 | (1,203) | (0.00) | (3) | Put on 20500 NKY Index 11 January 2019 | (19,551) | (0.02) |
| (200,000) | EUR Put/SEK Call K=10.1882 18 January 2019 | (2,032) | (0.00) | (4) | Put on 20750 NKY Index 11 January 2019 | (32,083) | (0.03) |
| (200,000) | EUR Put/SEK Call K=10.2097 18 January 2019 | (2,367) | (0.01) | (1) | Put on 20875 NKY Index 11 January 2019 | (8,887) | (0.01) |
| (200,000) | EUR Put/SEK Call K=10.3903 31 January 2019 | (299) | (0.00) | (8) | Put on 21000 NKY Index 11 January 2019 | (78,749) | (0.08) |
| (200,000) | EUR Put/SEK Call K=10.4093 18 January 2019 | (96) | (0.00) | (7) | Put on 21125 NKY Index 11 January 2019 | (75,286) | (0.08) |
| (100,000) | EUR Put/SEK Call K=10.4124 31 January 2019 | (126) | (0.00) | (7) | Put on 21250 NKY Index 11 January 2019 | (82,304) | (0.09) |
| (100,000) | EUR Put/SEK Call K=10.4132 16 January 2019 | (44) | (0.00) | (2) | Put on 21375 NKY Index 11 January 2019 | (25,521) | (0.03) |
| (200,000) | EUR Put/SEK Call K=10.4262 31 January 2019 | (227) | (0.00) | (6) | Put on 21750 NKY Index 11 January 2019 | (96,250) | (0.10) |
| (200,000) | EUR Put/SEK Call K=10.4278 29 January 2019 | (199) | (0.00) | (7) | Put on 22000 NKY Index 11 January 2019 | (127,603) | (0.13) |
| (200,000) | EUR Put/SEK Call K=10.4332 29 January 2019 | (190) | (0.00) | | | (600,000) | (0.63) |
| (200,000) | EUR Put/SEK Call K=10.4417 15 January 2019 | (69) | (0.00) | Taiwan | | | |
| (200,000) | EUR Put/SEK Call K=10.4458 02 January 2019 | (7) | (0.00) | (5) | Call on 10000 TWSE Index 16 January 2019 | (285) | (0.00) |
| (200,000) | EUR Put/SEK Call K=10.4483 15 January 2019 | (66) | (0.00) | (8) | Call on 10100 TWSE Index 16 January 2019 | (247) | (0.00) |
| (200,000) | EUR Put/SEK Call K=10.4548 31 January 2019 | (183) | (0.00) | (7) | Call on 10200 TWSE Index 16 January 2019 | (120) | (0.00) |
| (200,000) | EUR Put/SEK Call K=10.456 02 January 2019 | (7) | (0.00) | (1) | Call on 10300 TWSE Index 16 January 2019 | (9) | (0.00) |
| (200,000) | EUR Put/SEK Call K=10.4566 18 January 2019 | (80) | (0.00) | (5) | Call on 9800 TWSE Index 16 January 2019 | (789) | (0.00) |
| (200,000) | EUR Put/SEK Call K=10.4772 18 January 2019 | (71) | (0.00) | (4) | Call on 9900 TWSE Index 16 January 2019 | (390) | (0.00) |
| | | (49,742) | (0.05) | (4) | Put on 8800 TWSE Index 16 January 2019 | (124) | (0.00) |
| Germany | | | | (3) | Put on 8900 TWSE Index 16 January 2019 | (112) | (0.00) |
| (11) | Call on 132.75 EURO-BOBL 25 January 2019 | (2,515) | (0.01) | (4) | Put on 9000 TWSE Index 16 January 2019 | (189) | (0.00) |
| (9) | Call on 133 EURO-BOBL 25 January 2019 | (1,286) | (0.00) | (6) | Put on 9100 TWSE Index 16 January 2019 | (361) | (0.00) |
| (9) | Call on 133.25 EURO-BOBL 25 January 2019 | (823) | (0.00) | (2) | Put on 9200 TWSE Index 16 January 2019 | (151) | (0.00) |
| (7) | Call on 164 EURO-BUND 25 January 2019 | (4,401) | (0.00) | (5) | Put on 9300 TWSE Index 16 January 2019 | (488) | (0.00) |
| (10) | Call on 164.5 EURO-BUND 25 January 2019 | (4,230) | (0.00) | (3) | Put on 9400 TWSE Index 16 January 2019 | (390) | (0.00) |
| (12) | Call on 165 EURO-BUND 25 January 2019 | (3,292) | (0.01) | (3) | Put on 9500 TWSE Index 16 January 2019 | (508) | (0.01) |
| (10) | Call on 165.5 EURO-BUND 25 January 2019 | (1,829) | (0.00) | | | | |
| (11) | Call on 166 EURO-BUND 25 January 2019 | (1,258) | (0.00) | | | | |

Financial liabilities at fair value through profit or loss (continued)

| Nominal | Description | Fair Value US\$ | % of Net Assets | Nominal | Description | Fair Value US\$ | % of Net Assets |
|----------------------------|---|-----------------|-----------------|----------------------------------|--|-----------------|-----------------|
| Options (continued) | | | | Options (continued) | | | |
| Taiwan (continued) | | | | United States (continued) | | | |
| (2) | Put on 9600 TWSE Index 16 January 2019 | (439) | (0.00) | (441,180) | AUD Put/USD Call K=0.7353 09 January 2019 | (48) | (0.00) |
| (2) | Put on 9700 TWSE Index 16 January 2019 | (576) | (0.00) | (441,300) | AUD Put/USD Call K=0.7355 09 January 2019 | (47) | (0.00) |
| | | (5,178) | (0.01) | (441,600) | AUD Put/USD Call K=0.736 15 January 2019 | (79) | (0.00) |
| United Kingdom | | | | (442,500) | AUD Put/USD Call K=0.7375 02 January 2019 | (9) | (0.00) |
| (1) | Call on 6975 UKX Index 15 March 2019 | (1,293) | (0.00) | (442,740) | AUD Put/USD Call K=0.7379 02 January 2019 | (8) | (0.00) |
| (2) | Call on 7025 UKX Index 15 March 2019 | (2,178) | (0.00) | (442,860) | AUD Put/USD Call K=0.7381 02 January 2019 | (9) | (0.00) |
| (1) | Call on 7300 UKX Index 15 March 2019 | (363) | (0.00) | (443,220) | AUD Put/USD Call K=0.7387 02 January 2019 | (9) | (0.00) |
| (3) | Call on 7325 UKX Index 15 March 2019 | (974) | (0.00) | (443,760) | AUD Put/USD Call K=0.7396 02 January 2019 | (9) | (0.00) |
| (2) | Call on 7350 UKX Index 15 March 2019 | (573) | (0.00) | (444,420) | AUD Put/USD Call K=0.7407 03 January 2019 | (10) | (0.00) |
| (1) | Call on 7400 UKX Index 15 March 2019 | (229) | (0.00) | (444,600) | AUD Put/USD Call K=0.741 03 January 2019 | (10) | (0.00) |
| (1) | Put on 6100 UKX 15 March 2019 | (1,159) | (0.01) | (148,400) | AUD Put/USD Call K=0.742 02 January 2019 | (3) | (0.00) |
| (2) | Put on 6200 UKX 15 March 2019 | (2,777) | (0.00) | (296,800) | AUD Put/USD Call K=0.742 02 January 2019 | (5) | (0.00) |
| (1) | Put on 6525 UKX Index 15 March 2019 | (2,477) | (0.00) | (446,520) | AUD Put/USD Call K=0.7442 02 January 2019 | (9) | (0.00) |
| (1) | Put on 6575 UKX Index 15 March 2019 | (2,700) | (0.00) | (446,700) | AUD Put/USD Call K=0.7445 02 January 2019 | (9) | (0.00) |
| (1) | Put on 6675 UKX Index 15 March 2019 | (3,216) | (0.01) | (447,540) | AUD Put/USD Call K=0.7459 02 January 2019 | (9) | (0.00) |
| | | (17,939) | (0.02) | (448,560) | AUD Put/USD Call K=0.7476 02 January 2019 | (9) | (0.00) |
| United States | | | | (149,720) | AUD Put/USD Call K=0.7486 03 January 2019 | (3) | (0.00) |
| (207,240) | AUD Put/USD Call K=0.6908 31 January 2019 | (941) | (0.00) | (75,050) | AUD Put/USD Call K=0.7505 03 January 2019 | (2) | (0.00) |
| (276,680) | AUD Put/USD Call K=0.6917 31 January 2019 | (1,341) | (0.00) | (75,090) | AUD Put/USD Call K=0.7509 03 January 2019 | (2) | (0.00) |
| (69,550) | AUD Put/USD Call K=0.6955 24 January 2019 | (329) | (0.00) | (18) | Call on 113.75 United States 5Y Futures 25 January 2019 | (18,000) | (0.02) |
| (418,920) | AUD Put/USD Call K=0.6982 24 January 2019 | (2,480) | (0.00) | (21) | Call on 114 United States 5Y Futures 25 January 2019 | (16,406) | (0.02) |
| (420,660) | AUD Put/USD Call K=0.7011 22 January 2019 | (2,940) | (0.00) | (21) | Call on 114.25 United States 5Y Futures 25 January 2019 | (12,469) | (0.01) |
| (421,500) | AUD Put/USD Call K=0.7025 22 January 2019 | (3,291) | (0.00) | (31) | Call on 114.5 United States 5Y Futures 25 January 2019 | (13,563) | (0.01) |
| (422,040) | AUD Put/USD Call K=0.7034 16 January 2019 | (3,019) | (0.00) | (36) | Call on 114.75 United States 5Y Futures 25 January 2019 | (10,970) | (0.01) |
| (422,520) | AUD Put/USD Call K=0.7042 16 January 2019 | (3,246) | (0.00) | (32) | Call on 115 United States 5Y Futures 25 January 2019 | (6,500) | (0.01) |
| (777,040) | AUD Put/USD Call K=0.7064 18 January 2019 | (7,802) | (0.01) | (30) | Call on 115.25 United States 5Y Futures 25 January 2019 | (3,984) | (0.00) |
| (424,020) | AUD Put/USD Call K=0.7067 18 January 2019 | (4,246) | (0.01) | (20) | Call on 115.5 United States 5Y Futures 25 January 2019 | (1,875) | (0.00) |
| (424,500) | AUD Put/USD Call K=0.7075 10 January 2019 | (3,660) | (0.00) | (11) | Call on 120.5 United States 10Y Futures 25 January 2019 | (17,703) | (0.02) |
| (424,680) | AUD Put/USD Call K=0.7078 18 January 2019 | (4,623) | (0.01) | (22) | Call on 121 United States 10Y Futures 25 January 2019 | (26,125) | (0.03) |
| (424,740) | AUD Put/USD Call K=0.7079 10 January 2019 | (3,810) | (0.00) | (25) | Call on 121.5 United States 10Y Futures 25 January 2019 | (20,313) | (0.02) |
| (212,460) | AUD Put/USD Call K=0.7082 18 January 2019 | (2,382) | (0.00) | (28) | Call on 122 United States 10Y Futures 25 January 2019 | (14,875) | (0.02) |
| (212,460) | AUD Put/USD Call K=0.7082 18 January 2019 | (2,383) | (0.00) | (7) | Call on 122.25 United States 10Y Futures 25 January 2019 | (2,953) | (0.00) |
| (425,040) | AUD Put/USD Call K=0.7084 18 January 2019 | (4,837) | (0.01) | (35) | Call on 122.5 United States 10Y Futures 25 January 2019 | (11,484) | (0.01) |
| (425,160) | AUD Put/USD Call K=0.7086 08 January 2019 | (3,793) | (0.00) | (8) | Call on 122.75 United States 10Y Futures 25 January 2019 | (2,125) | (0.00) |
| (425,400) | AUD Put/USD Call K=0.709 10 January 2019 | (4,242) | (0.01) | (26) | Call on 123 United States 10Y Futures 25 January 2019 | (4,875) | (0.01) |
| (425,640) | AUD Put/USD Call K=0.7094 08 January 2019 | (4,131) | (0.01) | (10) | Call on 123.5 United States 10Y Futures 25 January 2019 | (1,250) | (0.00) |
| (425,760) | AUD Put/USD Call K=0.7096 10 January 2019 | (4,489) | (0.01) | (6) | Call on 143 United States Bond Futures 25 January 2019 | (19,500) | (0.02) |
| (212,910) | AUD Put/USD Call K=0.7097 10 January 2019 | (2,265) | (0.00) | (8) | Call on 144 United States Bond Futures 25 January 2019 | (19,500) | (0.02) |
| (212,910) | AUD Put/USD Call K=0.7097 10 January 2019 | (2,265) | (0.00) | (9) | Call on 145 United States Bond Futures 25 January 2019 | (15,469) | (0.02) |
| (425,880) | AUD Put/USD Call K=0.7098 02 January 2019 | (3,549) | (0.00) | (14) | Call on 146 United States Bond Futures 25 January 2019 | (16,188) | (0.02) |
| (426,000) | AUD Put/USD Call K=0.71 02 January 2019 | (3,662) | (0.00) | (8) | Call on 147 United States Bond Futures 25 January 2019 | (5,750) | (0.01) |
| (426,000) | AUD Put/USD Call K=0.71 09 January 2019 | (4,535) | (0.01) | (3) | Call on 147.5 United States Bond Futures 25 January 2019 | (1,734) | (0.00) |
| (213,060) | AUD Put/USD Call K=0.7102 10 January 2019 | (2,371) | (0.00) | (19) | Call on 148 United States Bond Futures 25 January 2019 | (8,609) | (0.01) |
| (426,180) | AUD Put/USD Call K=0.7103 09 January 2019 | (4,666) | (0.00) | (12) | Call on 149 United States Bond Futures 25 January 2019 | (3,188) | (0.00) |
| (426,360) | AUD Put/USD Call K=0.7106 02 January 2019 | (4,006) | (0.00) | (4) | Call on 149.5 United States Bond Futures 25 January 2019 | (875) | (0.00) |
| (426,360) | AUD Put/USD Call K=0.7106 02 January 2019 | (4,006) | (0.00) | (13) | Call on 150 United States Bond Futures 25 January 2019 | (2,234) | (0.00) |
| (426,600) | AUD Put/USD Call K=0.7111 02 January 2019 | (4,237) | (0.01) | (4) | Call on 2470 S&P Emini Index 18 January 2019 | (8,250) | (0.01) |
| (426,720) | AUD Put/USD Call K=0.7112 15 January 2019 | (5,636) | (0.01) | (8) | Call on 2505 S&P Emini Index 18 January 2019 | (21,600) | (0.02) |
| (427,080) | AUD Put/USD Call K=0.7118 15 January 2019 | (5,892) | (0.01) | (3) | Call on 2515 S&P Emini Index 18 January 2019 | (8,775) | (0.01) |
| (213,960) | AUD Put/USD Call K=0.7132 02 January 2019 | (2,767) | (0.00) | (10) | Call on 2540 S&P Emini Index 18 January 2019 | (35,500) | (0.04) |
| (213,960) | AUD Put/USD Call K=0.7132 02 January 2019 | (2,767) | (0.00) | (7) | Call on 2545 S&P Emini Index 18 January 2019 | (25,725) | (0.03) |
| (430,440) | AUD Put/USD Call K=0.7174 02 January 2019 | (8,054) | (0.01) | (6) | Call on 2555 S&P Emini Index 18 January 2019 | (23,775) | (0.03) |
| (430,500) | AUD Put/USD Call K=0.7175 03 January 2019 | (8,147) | (0.01) | (10) | Call on 2565 S&P Emini Index 18 January 2019 | (42,625) | (0.04) |
| (430,680) | AUD Put/USD Call K=0.7178 02 January 2019 | (8,294) | (0.01) | (4) | Call on 2725 S&P Emini Index 18 January 2019 | (230) | (0.00) |
| (430,920) | AUD Put/USD Call K=0.7182 03 January 2019 | (8,553) | (0.01) | (3) | Call on 2730 S&P Emini Index 18 January 2019 | (158) | (0.00) |
| (431,280) | AUD Put/USD Call K=0.7188 02 January 2019 | (8,893) | (0.01) | (7) | Call on 2755 S&P Emini Index 18 January 2019 | (228) | (0.00) |
| (215,640) | AUD Put/USD Call K=0.7188 31 January 2019 | (788) | (0.00) | (8) | Call on 2765 S&P Emini Index 18 January 2019 | (220) | (0.00) |
| (287,800) | AUD Put/USD Call K=0.7195 31 January 2019 | (987) | (0.00) | (10) | Call on 2770 S&P Emini Index 18 January 2019 | (250) | (0.00) |
| (432,240) | AUD Put/USD Call K=0.7204 02 January 2019 | (9,853) | (0.01) | (10) | Call on 2780 S&P Emini Index 18 January 2019 | (225) | (0.00) |
| (72,050) | AUD Put/USD Call K=0.7205 24 January 2019 | (142) | (0.00) | (11) | Call on 2790 S&P Emini Index 18 January 2019 | (220) | (0.00) |
| (433,980) | AUD Put/USD Call K=0.7233 24 January 2019 | (618) | (0.00) | (1) | Call on 7050 NDX Index 18 January 2019 | (210) | (0.00) |
| (434,880) | AUD Put/USD Call K=0.7248 22 January 2019 | (422) | (0.00) | (1) | Call on 7075 NDX Index 18 January 2019 | (175) | (0.00) |
| (145,200) | AUD Put/USD Call K=0.726 03 January 2019 | (4,396) | (0.01) | (1) | Call on 7100 NDX Index 18 January 2019 | (148) | (0.00) |
| (435,660) | AUD Put/USD Call K=0.7261 22 January 2019 | (356) | (0.00) | (1) | Call on 7125 NDX Index 18 January 2019 | (125) | (0.00) |
| (72,640) | AUD Put/USD Call K=0.7264 03 January 2019 | (2,238) | (0.00) | (1) | Call on 7175 NDX Index 18 January 2019 | (70) | (0.00) |
| (436,440) | AUD Put/USD Call K=0.7274 16 January 2019 | (148) | (0.00) | (222,640) | EUR Put/USD Call K=1.1132 02 January 2019 | (8) | (0.00) |
| (72,790) | AUD Put/USD Call K=0.7279 03 January 2019 | (2,388) | (0.00) | (334,200) | EUR Put/USD Call K=1.114 02 January 2019 | (11) | (0.00) |
| (437,160) | AUD Put/USD Call K=0.7286 16 January 2019 | (127) | (0.00) | (335,040) | EUR Put/USD Call K=1.1168 16 January 2019 | (126) | (0.00) |
| (364,900) | AUD Put/USD Call K=0.7298 18 January 2019 | (118) | (0.00) | (670,440) | EUR Put/USD Call K=1.1174 02 January 2019 | (23) | (0.00) |
| (438,180) | AUD Put/USD Call K=0.7303 18 January 2019 | (131) | (0.00) | (670,620) | EUR Put/USD Call K=1.1177 02 January 2019 | (23) | (0.00) |
| (438,360) | AUD Put/USD Call K=0.7306 18 January 2019 | (129) | (0.00) | (335,970) | EUR Put/USD Call K=1.1199 10 January 2019 | (133) | (0.00) |
| (438,660) | AUD Put/USD Call K=0.7311 18 January 2019 | (125) | (0.00) | (335,970) | EUR Put/USD Call K=1.1199 10 January 2019 | (133) | (0.00) |
| (219,450) | AUD Put/USD Call K=0.7315 18 January 2019 | (62) | (0.00) | (336,120) | EUR Put/USD Call K=1.1204 18 January 2019 | (193) | (0.00) |
| (219,450) | AUD Put/USD Call K=0.7315 18 January 2019 | (62) | (0.00) | (672,300) | EUR Put/USD Call K=1.1205 08 January 2019 | (230) | (0.00) |
| (439,140) | AUD Put/USD Call K=0.7319 18 January 2019 | (122) | (0.00) | (672,480) | EUR Put/USD Call K=1.1208 03 January 2019 | (39) | (0.00) |
| (439,620) | AUD Put/USD Call K=0.7327 10 January 2019 | (61) | (0.00) | (672,480) | EUR Put/USD Call K=1.1208 03 January 2019 | (39) | (0.00) |
| (439,800) | AUD Put/USD Call K=0.733 10 January 2019 | (59) | (0.00) | (673,140) | EUR Put/USD Call K=1.1219 02 January 2019 | (23) | (0.00) |
| (220,050) | AUD Put/USD Call K=0.7335 10 January 2019 | (29) | (0.00) | (673,380) | EUR Put/USD Call K=1.1223 10 January 2019 | (292) | (0.00) |
| (220,050) | AUD Put/USD Call K=0.7335 10 January 2019 | (29) | (0.00) | (224,520) | EUR Put/USD Call K=1.1226 02 January 2019 | (8) | (0.00) |
| (440,280) | AUD Put/USD Call K=0.7338 10 January 2019 | (57) | (0.00) | (449,040) | EUR Put/USD Call K=1.1226 02 January 2019 | (15) | (0.00) |
| (440,340) | AUD Put/USD Call K=0.7339 08 January 2019 | (41) | (0.00) | (673,620) | EUR Put/USD Call K=1.1227 02 January 2019 | (23) | (0.00) |
| (440,700) | AUD Put/USD Call K=0.7345 08 January 2019 | (37) | (0.00) | (673,620) | EUR Put/USD Call K=1.1227 08 January 2019 | (272) | (0.00) |
| (220,380) | AUD Put/USD Call K=0.7346 10 January 2019 | (27) | (0.00) | (673,740) | EUR Put/USD Call K=1.1229 03 January 2019 | (73) | (0.00) |
| (440,940) | AUD Put/USD Call K=0.7349 10 January 2019 | (55) | (0.00) | (673,740) | EUR Put/USD Call K=1.1229 09 January 2019 | (290) | (0.00) |
| (441,060) | AUD Put/USD Call K=0.7351 15 January 2019 | (85) | (0.00) | (673,800) | EUR Put/USD Call K=1.123 02 January 2019 | (23) | (0.00) |
| | | | | (673,920) | EUR Put/USD Call K=1.1232 03 January 2019 | (79) | (0.00) |
| | | | | (674,160) | EUR Put/USD Call K=1.1236 02 January 2019 | (23) | (0.00) |

Financial liabilities at fair value through profit or loss (continued)

| Nominal | Description | Fair Value US\$ | % of Net Assets | Nominal | Description | Fair Value US\$ | % of Net Assets |
|----------------------------------|---|-----------------|-----------------|----------------------------------|---|-----------------|-----------------|
| Options (continued) | | | | Options (continued) | | | |
| United States (continued) | | | | United States (continued) | | | |
| (224,880) | EUR Put/USD Call K=1.1244 10 January 2019 | (107) | (0.00) | (374,910) | GBP Put/USD Call K=1.2497 02 January 2019 | (250) | (0.00) |
| (674,760) | EUR Put/USD Call K=1.1246 02 January 2019 | (23) | (0.00) | (375,090) | GBP Put/USD Call K=1.2503 03 January 2019 | (289) | (0.00) |
| (674,760) | EUR Put/USD Call K=1.1246 09 January 2019 | (312) | (0.00) | (192,765) | GBP Put/USD Call K=1.2851 16 January 2019 | (1,368) | (0.00) |
| (337,500) | EUR Put/USD Call K=1.125 18 January 2019 | (328) | (0.00) | (386,640) | GBP Put/USD Call K=1.2888 16 January 2019 | (2,343) | (0.00) |
| (337,500) | EUR Put/USD Call K=1.125 18 January 2019 | (328) | (0.00) | (387,450) | GBP Put/USD Call K=1.2915 18 January 2019 | (2,325) | (0.00) |
| (675,060) | EUR Put/USD Call K=1.1251 10 January 2019 | (482) | (0.00) | (387,690) | GBP Put/USD Call K=1.2923 18 January 2019 | (2,251) | (0.00) |
| (675,060) | EUR Put/USD Call K=1.1251 15 January 2019 | (500) | (0.00) | (388,890) | GBP Put/USD Call K=1.2963 15 January 2019 | (818) | (0.00) |
| (675,120) | EUR Put/USD Call K=1.1252 18 January 2019 | (671) | (0.00) | (389,310) | GBP Put/USD Call K=1.2977 15 January 2019 | (747) | (0.00) |
| (675,540) | EUR Put/USD Call K=1.1259 03 January 2019 | (150) | (0.00) | (392,010) | GBP Put/USD Call K=1.3067 03 January 2019 | (257) | (0.00) |
| (675,540) | EUR Put/USD Call K=1.1259 29 January 2019 | (1,416) | (0.00) | (392,730) | GBP Put/USD Call K=1.3091 03 January 2019 | (240) | (0.00) |
| (675,780) | EUR Put/USD Call K=1.1263 29 January 2019 | (1,460) | (0.00) | (262,020) | GBP Put/USD Call K=1.3101 08 January 2019 | (94) | (0.00) |
| (676,320) | EUR Put/USD Call K=1.1272 18 January 2019 | (834) | (0.00) | (393,090) | GBP Put/USD Call K=1.3103 03 January 2019 | (215) | (0.00) |
| (676,500) | EUR Put/USD Call K=1.1298 24 January 2019 | (488) | (0.00) | (393,900) | GBP Put/USD Call K=1.313 03 January 2019 | (162) | (0.00) |
| (676,680) | EUR Put/USD Call K=1.1278 10 January 2019 | (489) | (0.00) | (393,930) | GBP Put/USD Call K=1.3131 02 January 2019 | (34) | (0.00) |
| (676,800) | EUR Put/USD Call K=1.128 18 January 2019 | (908) | (0.00) | (393,990) | GBP Put/USD Call K=1.3133 02 January 2019 | (34) | (0.00) |
| (676,920) | EUR Put/USD Call K=1.1282 03 January 2019 | (188) | (0.00) | (65,675) | GBP Put/USD Call K=1.3135 08 January 2019 | (21) | (0.00) |
| (677,400) | EUR Put/USD Call K=1.129 24 January 2019 | (1,539) | (0.00) | (394,140) | GBP Put/USD Call K=1.3138 03 January 2019 | (147) | (0.00) |
| (677,880) | EUR Put/USD Call K=1.1298 24 January 2019 | (1,641) | (0.00) | (394,350) | GBP Put/USD Call K=1.3145 02 January 2019 | (34) | (0.00) |
| (678,180) | EUR Put/USD Call K=1.1303 31 January 2019 | (2,232) | (0.00) | (394,380) | GBP Put/USD Call K=1.3146 02 January 2019 | (34) | (0.00) |
| (678,180) | EUR Put/USD Call K=1.1303 31 January 2019 | (2,232) | (0.00) | (394,410) | GBP Put/USD Call K=1.3147 02 January 2019 | (34) | (0.00) |
| (567,100) | EUR Put/USD Call K=1.1342 22 January 2019 | (1,600) | (0.00) | (394,560) | GBP Put/USD Call K=1.3152 02 January 2019 | (34) | (0.00) |
| (681,060) | EUR Put/USD Call K=1.1351 22 January 2019 | (2,070) | (0.00) | (394,650) | GBP Put/USD Call K=1.3155 02 January 2019 | (34) | (0.00) |
| (344,340) | EUR Put/USD Call K=1.1478 16 January 2019 | (1,527) | (0.00) | (395,070) | GBP Put/USD Call K=1.3169 02 January 2019 | (34) | (0.00) |
| (229,600) | EUR Put/USD Call K=1.148 02 January 2019 | (70) | (0.00) | (395,280) | GBP Put/USD Call K=1.3176 03 January 2019 | (90) | (0.00) |
| (344,580) | EUR Put/USD Call K=1.1486 02 January 2019 | (97) | (0.00) | (396,930) | GBP Put/USD Call K=1.3231 02 January 2019 | (34) | (0.00) |
| (345,270) | EUR Put/USD Call K=1.1509 18 January 2019 | (1,336) | (0.00) | (397,380) | GBP Put/USD Call K=1.3246 02 January 2019 | (34) | (0.00) |
| (345,450) | EUR Put/USD Call K=1.1515 10 January 2019 | (744) | (0.00) | (262,760) | NZD Put/USD Call K=0.6569 31 January 2019 | (1,062) | (0.00) |
| (345,450) | EUR Put/USD Call K=1.1515 10 January 2019 | (744) | (0.00) | (263,080) | NZD Put/USD Call K=0.6577 31 January 2019 | (1,133) | (0.00) |
| (691,080) | EUR Put/USD Call K=1.1518 03 January 2019 | (573) | (0.00) | (263,160) | NZD Put/USD Call K=0.6579 29 January 2019 | (1,057) | (0.00) |
| (691,260) | EUR Put/USD Call K=1.1521 03 January 2019 | (573) | (0.00) | (263,360) | NZD Put/USD Call K=0.6584 29 January 2019 | (1,103) | (0.00) |
| (691,680) | EUR Put/USD Call K=1.1528 02 January 2019 | (129) | (0.00) | (198,360) | NZD Put/USD Call K=0.6612 24 January 2019 | (879) | (0.00) |
| (691,740) | EUR Put/USD Call K=1.1529 02 January 2019 | (125) | (0.00) | (264,960) | NZD Put/USD Call K=0.6624 24 January 2019 | (1,303) | (0.00) |
| (691,800) | EUR Put/USD Call K=1.153 08 January 2019 | (889) | (0.00) | (266,160) | NZD Put/USD Call K=0.6654 03 January 2019 | (323) | (0.00) |
| (692,040) | EUR Put/USD Call K=1.1534 03 January 2019 | (297) | (0.00) | (266,200) | NZD Put/USD Call K=0.6655 22 January 2019 | (1,569) | (0.00) |
| (692,160) | EUR Put/USD Call K=1.1536 10 January 2019 | (1,178) | (0.00) | (266,720) | NZD Put/USD Call K=0.6668 03 January 2019 | (353) | (0.00) |
| (692,700) | EUR Put/USD Call K=1.1545 03 January 2019 | (258) | (0.00) | (466,900) | NZD Put/USD Call K=0.667 03 January 2019 | (652) | (0.00) |
| (693,120) | EUR Put/USD Call K=1.1552 02 January 2019 | (51) | (0.00) | (266,800) | NZD Put/USD Call K=0.667 03 January 2019 | (372) | (0.00) |
| (346,650) | EUR Put/USD Call K=1.1555 18 January 2019 | (920) | (0.00) | (66,720) | NZD Put/USD Call K=0.6672 16 January 2019 | (365) | (0.00) |
| (346,650) | EUR Put/USD Call K=1.1555 18 January 2019 | (920) | (0.00) | (266,880) | NZD Put/USD Call K=0.6672 22 January 2019 | (1,818) | (0.00) |
| (693,360) | EUR Put/USD Call K=1.1556 08 January 2019 | (619) | (0.00) | (133,540) | NZD Put/USD Call K=0.6677 03 January 2019 | (224) | (0.00) |
| (231,160) | EUR Put/USD Call K=1.1558 10 January 2019 | (304) | (0.00) | (133,540) | NZD Put/USD Call K=0.6677 03 January 2019 | (224) | (0.00) |
| (693,480) | EUR Put/USD Call K=1.1558 18 January 2019 | (1,794) | (0.00) | (268,040) | NZD Put/USD Call K=0.6701 17 January 2019 | (2,019) | (0.00) |
| (693,660) | EUR Put/USD Call K=1.1561 09 January 2019 | (717) | (0.00) | (268,280) | NZD Put/USD Call K=0.6707 17 January 2019 | (2,132) | (0.00) |
| (693,780) | EUR Put/USD Call K=1.1563 02 January 2019 | (30) | (0.00) | (134,580) | NZD Put/USD Call K=0.6729 10 January 2019 | (1,020) | (0.00) |
| (693,900) | EUR Put/USD Call K=1.1565 02 January 2019 | (27) | (0.00) | (269,520) | NZD Put/USD Call K=0.6738 03 January 2019 | (1,662) | (0.00) |
| (693,900) | EUR Put/USD Call K=1.1565 03 January 2019 | (217) | (0.00) | (134,820) | NZD Put/USD Call K=0.6741 03 January 2019 | (874) | (0.00) |
| (693,900) | EUR Put/USD Call K=1.1565 10 January 2019 | (838) | (0.00) | (134,840) | NZD Put/USD Call K=0.6742 03 January 2019 | (888) | (0.00) |
| (693,960) | EUR Put/USD Call K=1.1566 15 January 2019 | (1,332) | (0.00) | (67,460) | NZD Put/USD Call K=0.6746 03 January 2019 | (474) | (0.00) |
| (694,320) | EUR Put/USD Call K=1.1572 09 January 2019 | (620) | (0.00) | (269,960) | NZD Put/USD Call K=0.6749 10 January 2019 | (2,531) | (0.00) |
| (694,680) | EUR Put/USD Call K=1.1578 18 January 2019 | (1,513) | (0.00) | (202,470) | NZD Put/USD Call K=0.6749 10 January 2019 | (1,898) | (0.00) |
| (694,800) | EUR Put/USD Call K=1.158 02 January 2019 | (23) | (0.00) | (270,040) | NZD Put/USD Call K=0.6751 17 January 2019 | (3,094) | (0.00) |
| (694,980) | EUR Put/USD Call K=1.1582 02 January 2019 | (23) | (0.00) | (270,200) | NZD Put/USD Call K=0.6755 15 January 2019 | (3,047) | (0.00) |
| (695,040) | EUR Put/USD Call K=1.1584 18 January 2019 | (1,436) | (0.00) | (270,320) | NZD Put/USD Call K=0.6758 17 January 2019 | (3,268) | (0.00) |
| (695,400) | EUR Put/USD Call K=1.159 03 January 2019 | (194) | (0.00) | (270,400) | NZD Put/USD Call K=0.676 10 January 2019 | (2,828) | (0.00) |
| (695,460) | EUR Put/USD Call K=1.1591 29 January 2019 | (2,414) | (0.00) | (270,440) | NZD Put/USD Call K=0.6761 15 January 2019 | (3,203) | (0.00) |
| (231,840) | EUR Put/USD Call K=1.1592 02 January 2019 | (8) | (0.00) | (270,560) | NZD Put/USD Call K=0.6764 10 January 2019 | (2,941) | (0.00) |
| (695,680) | EUR Put/USD Call K=1.1593 02 January 2019 | (15) | (0.00) | (270,560) | NZD Put/USD Call K=0.6764 17 January 2019 | (3,422) | (0.00) |
| (695,700) | EUR Put/USD Call K=1.1595 29 January 2019 | (2,351) | (0.00) | (202,950) | NZD Put/USD Call K=0.6765 09 January 2019 | (2,162) | (0.00) |
| (695,940) | EUR Put/USD Call K=1.1599 10 January 2019 | (550) | (0.00) | (270,680) | NZD Put/USD Call K=0.6767 09 January 2019 | (2,941) | (0.00) |
| (696,000) | EUR Put/USD Call K=1.16 10 January 2019 | (543) | (0.00) | (270,760) | NZD Put/USD Call K=0.6769 17 January 2019 | (3,554) | (0.00) |
| (696,120) | EUR Put/USD Call K=1.1602 24 January 2019 | (1,904) | (0.00) | (271,640) | NZD Put/USD Call K=0.6791 10 January 2019 | (3,758) | (0.00) |
| (697,260) | EUR Put/USD Call K=1.1621 24 January 2019 | (1,656) | (0.00) | (273,360) | NZD Put/USD Call K=0.6834 29 January 2019 | (1,016) | (0.00) |
| (582,100) | EUR Put/USD Call K=1.1642 22 January 2019 | (872) | (0.00) | (273,440) | NZD Put/USD Call K=0.6836 31 January 2019 | (1,098) | (0.00) |
| (698,940) | EUR Put/USD Call K=1.1649 22 January 2019 | (984) | (0.00) | (273,640) | NZD Put/USD Call K=0.6841 29 January 2019 | (950) | (0.00) |
| (699,420) | EUR Put/USD Call K=1.1657 31 January 2019 | (1,859) | (0.00) | (273,760) | NZD Put/USD Call K=0.6844 31 January 2019 | (1,021) | (0.00) |
| (699,480) | EUR Put/USD Call K=1.1658 31 January 2019 | (1,847) | (0.00) | (205,680) | NZD Put/USD Call K=0.6856 24 January 2019 | (486) | (0.00) |
| (184,080) | GBP Put/USD Call K=1.2272 16 January 2019 | (261) | (0.00) | (274,800) | NZD Put/USD Call K=0.687 24 January 2019 | (552) | (0.00) |
| (369,270) | GBP Put/USD Call K=1.2309 16 January 2019 | (627) | (0.00) | (275,200) | NZD Put/USD Call K=0.688 22 January 2019 | (411) | (0.00) |
| (369,690) | GBP Put/USD Call K=1.2323 18 January 2019 | (789) | (0.00) | (276,000) | NZD Put/USD Call K=0.69 22 January 2019 | (317) | (0.00) |
| (370,380) | GBP Put/USD Call K=1.2346 18 January 2019 | (876) | (0.00) | (69,020) | NZD Put/USD Call K=0.6902 16 January 2019 | (48) | (0.00) |
| (370,980) | GBP Put/USD Call K=1.2366 15 January 2019 | (312) | (0.00) | (276,640) | NZD Put/USD Call K=0.6916 17 January 2019 | (153) | (0.00) |
| (371,490) | GBP Put/USD Call K=1.2383 15 January 2019 | (349) | (0.00) | (277,000) | NZD Put/USD Call K=0.6925 03 January 2019 | (23) | (0.00) |
| (371,610) | GBP Put/USD Call K=1.2387 03 January 2019 | (256) | (0.00) | (277,120) | NZD Put/USD Call K=0.6928 17 January 2019 | (141) | (0.00) |
| (372,090) | GBP Put/USD Call K=1.2403 02 January 2019 | (83) | (0.00) | (277,240) | NZD Put/USD Call K=0.6931 03 January 2019 | (18) | (0.00) |
| (372,210) | GBP Put/USD Call K=1.2407 02 January 2019 | (90) | (0.00) | (277,360) | NZD Put/USD Call K=0.6934 03 January 2019 | (16) | (0.00) |
| (372,240) | GBP Put/USD Call K=1.2408 02 January 2019 | (91) | (0.00) | (277,600) | NZD Put/USD Call K=0.6942 03 January 2019 | (14) | (0.00) |
| (248,180) | GBP Put/USD Call K=1.2409 08 January 2019 | (108) | (0.00) | (138,940) | NZD Put/USD Call K=0.6947 10 January 2019 | (33) | (0.00) |
| (372,690) | GBP Put/USD Call K=1.2423 03 January 2019 | (261) | (0.00) | (208,560) | NZD Put/USD Call K=0.6952 03 January 2019 | (11) | (0.00) |
| (372,780) | GBP Put/USD Call K=1.2426 02 January 2019 | (124) | (0.00) | (69,520) | NZD Put/USD Call K=0.6952 03 January 2019 | (4) | (0.00) |
| (372,900) | GBP Put/USD Call K=1.243 02 January 2019 | (133) | (0.00) | (278,840) | NZD Put/USD Call K=0.6971 10 January 2019 | (57) | (0.00) |
| (746,160) | GBP Put/USD Call K=1.2436 02 January 2019 | (292) | (0.00) | (278,960) | NZD Put/USD Call K=0.6974 17 January 2019 | (113) | (0.00) |
| (62,210) | GBP Put/USD Call K=1.2442 08 January 2019 | (32) | (0.00) | (279,200) | NZD Put/USD Call K=0.698 15 January 2019 | (100) | (0.00) |
| (373,380) | GBP Put/USD Call K=1.2446 02 January 2019 | (169) | (0.00) | (279,240) | NZD Put/USD Call K=0.6981 17 January 2019 | (110) | (0.00) |
| (373,560) | GBP Put/USD Call K=1.2452 03 January 2019 | (268) | (0.00) | (279,280) | NZD Put/USD Call K=0.6982 17 January 2019 | (109) | (0.00) |
| (373,680) | GBP Put/USD Call K=1.2456 03 January 2019 | (269) | (0.00) | (279,480) | NZD Put/USD Call K=0.6987 17 January 2019 | (107) | (0.00) |
| (373,890) | GBP Put/USD Call K=1.2463 03 January 2019 | (271) | (0.00) | (279,560) | NZD Put/USD Call K=0.6989 10 January 2019 | (53) | (0.00) |
| (374,310) | GBP Put/USD Call K=1.2477 02 January 2019 | (247) | (0.00) | | | | |

Financial liabilities at fair value through profit or loss (continued)

| Nominal | Description | Fair Value US\$ | % of Net Assets | Nominal | Description | Fair Value US\$ | % of Net Assets |
|----------------------------------|---|-----------------|-----------------|----------------------------------|--|-----------------|-----------------|
| Options (continued) | | | | Options (continued) | | | |
| United States (continued) | | | | United States (continued) | | | |
| (279,600) | NZD Put/USD Call K=0.699 15 January 2019 | (95) | (0.00) | (384,231) | USD Put/CAD Call K=1.3013 02 January 2019 | (5) | (0.00) |
| (279,720) | NZD Put/USD Call K=0.6993 03 January 2019 | (14) | (0.00) | (307,267) | USD Put/CAD Call K=1.3018 04 January 2019 | (4) | (0.00) |
| (69,980) | NZD Put/USD Call K=0.6998 03 January 2019 | (4) | (0.00) | (383,730) | USD Put/CAD Call K=1.303 02 January 2019 | (5) | (0.00) |
| (140,080) | NZD Put/USD Call K=0.7004 03 January 2019 | (7) | (0.00) | (383,671) | USD Put/CAD Call K=1.3032 02 January 2019 | (5) | (0.00) |
| (210,120) | NZD Put/USD Call K=0.7004 09 January 2019 | (28) | (0.00) | (382,878) | USD Put/CAD Call K=1.3059 02 January 2019 | (5) | (0.00) |
| (140,100) | NZD Put/USD Call K=0.7005 03 January 2019 | (7) | (0.00) | (382,585) | USD Put/CAD Call K=1.3069 02 January 2019 | (5) | (0.00) |
| (280,240) | NZD Put/USD Call K=0.7006 10 January 2019 | (51) | (0.00) | (382,526) | USD Put/CAD Call K=1.3071 02 January 2019 | (5) | (0.00) |
| (280,360) | NZD Put/USD Call K=0.7009 10 January 2019 | (51) | (0.00) | (381,854) | USD Put/CAD Call K=1.3094 02 January 2019 | (5) | (0.00) |
| (280,400) | NZD Put/USD Call K=0.701 09 January 2019 | (34) | (0.00) | (381,446) | USD Put/CAD Call K=1.3108 04 January 2019 | (5) | (0.00) |
| (280,960) | NZD Put/USD Call K=0.7024 10 January 2019 | (44) | (0.00) | (381,272) | USD Put/CAD Call K=1.3114 04 January 2019 | (5) | (0.00) |
| (5) | Put on 1.115 Euro Currency Options 01 April 2019 | (31) | (0.00) | (381,185) | USD Put/CAD Call K=1.3117 02 January 2019 | (5) | (0.00) |
| (9) | Put on 1.12 Euro Currency Options 01 April 2019 | (56) | (0.00) | (228,589) | USD Put/CAD Call K=1.3124 02 January 2019 | (3) | (0.00) |
| (9) | Put on 1.125 Euro Currency Options 01 April 2019 | (56) | (0.00) | (152,393) | USD Put/CAD Call K=1.3124 02 January 2019 | (2) | (0.00) |
| (9) | Put on 1.13 Euro Currency Options 01 April 2019 | (113) | (0.00) | (380,923) | USD Put/CAD Call K=1.3126 02 January 2019 | (5) | (0.00) |
| (5) | Put on 1.13 Euro Currency Options 02 August 2019 | (2,063) | (0.00) | (380,575) | USD Put/CAD Call K=1.3138 09 January 2019 | (19) | (0.00) |
| (8) | Put on 1.135 Euro Currency Options 01 April 2019 | (200) | (0.00) | (380,518) | USD Put/CAD Call K=1.314 10 January 2019 | (34) | (0.00) |
| (5) | Put on 1.135 Euro Currency Options 02 August 2019 | (2,750) | (0.00) | (380,373) | USD Put/CAD Call K=1.3145 02 January 2019 | (4) | (0.00) |
| (9) | Put on 1.14 Euro Currency Options 01 April 2019 | (563) | (0.00) | (379,535) | USD Put/CAD Call K=1.3174 10 January 2019 | (45) | (0.00) |
| (7) | Put on 1.145 Euro Currency Options 01 April 2019 | (1,050) | (0.00) | (379,190) | USD Put/CAD Call K=1.3186 11 January 2019 | (53) | (0.00) |
| (2) | Put on 1.15 Euro Currency Options 01 April 2019 | (1,225) | (0.00) | (151,561) | USD Put/CAD Call K=1.3196 11 January 2019 | (22) | (0.00) |
| (2) | Put on 1.155 Euro Currency Options 01 April 2019 | (625) | (0.00) | (378,731) | USD Put/CAD Call K=1.3202 17 January 2019 | (96) | (0.00) |
| (9) | Put on 1.16 Euro Currency Options 01 April 2019 | (1,238) | (0.00) | (378,673) | USD Put/CAD Call K=1.3204 11 January 2019 | (57) | (0.00) |
| (9) | Put on 1.165 Euro Currency Options 01 April 2019 | (506) | (0.00) | (378,558) | USD Put/CAD Call K=1.3208 16 January 2019 | (95) | (0.00) |
| (8) | Put on 1.17 Euro Currency Options 01 April 2019 | (150) | (0.00) | (302,778) | USD Put/CAD Call K=1.3211 16 January 2019 | (76) | (0.00) |
| (5) | Put on 1.17 Euro Currency Options 02 August 2019 | (2,688) | (0.00) | (378,329) | USD Put/CAD Call K=1.3216 09 January 2019 | (44) | (0.00) |
| (5) | Put on 1.175 Euro Currency Options 01 April 2019 | (31) | (0.00) | (378,272) | USD Put/CAD Call K=1.3218 11 January 2019 | (60) | (0.00) |
| (5) | Put on 1.175 Euro Currency Options 02 August 2019 | (2,000) | (0.00) | (378,100) | USD Put/CAD Call K=1.3224 17 January 2019 | (101) | (0.00) |
| (4) | Put on 1.18 Euro Currency Options 01 April 2019 | (25) | (0.00) | (377,786) | USD Put/CAD Call K=1.3235 18 January 2019 | (106) | (0.00) |
| (2) | Put on 122 British Pound Currency Options 01 April 2019 | (13) | (0.00) | (377,701) | USD Put/CAD Call K=1.3238 18 January 2019 | (107) | (0.00) |
| (1) | Put on 122.5 British Pound Currency Options 01 April 2019 | (6) | (0.00) | (150,591) | USD Put/CAD Call K=1.3281 18 January 2019 | (54) | (0.00) |
| (1) | Put on 123.5 British Pound Currency Options 01 April 2019 | (6) | (0.00) | (300,910) | USD Put/CAD Call K=1.3293 18 January 2019 | (123) | (0.00) |
| (3) | Put on 124 British Pound Currency Options 01 April 2019 | (19) | (0.00) | (150,331) | USD Put/CAD Call K=1.3304 18 January 2019 | (69) | (0.00) |
| (3) | Put on 125.5 British Pound Currency Options 01 April 2019 | (75) | (0.00) | (374,616) | USD Put/CAD Call K=1.3347 03 January 2019 | (8,379) | (0.02) |
| (1) | Put on 126 British Pound Currency Options 01 April 2019 | (44) | (0.00) | (374,616) | USD Put/CAD Call K=1.3347 04 January 2019 | (8,352) | (0.02) |
| (1) | Put on 126.5 British Pound Currency Options 01 April 2019 | (75) | (0.00) | (374,364) | USD Put/CAD Call K=1.3356 03 January 2019 | (8,126) | (0.02) |
| (1) | Put on 129 British Pound Currency Options 01 April 2019 | (88) | (0.00) | (299,133) | USD Put/CAD Call K=1.3372 04 January 2019 | (6,129) | (0.02) |
| (1) | Put on 129.5 British Pound Currency Options 01 April 2019 | (50) | (0.00) | (373,023) | USD Put/CAD Call K=1.3404 02 January 2019 | (6,796) | (0.02) |
| (3) | Put on 130 British Pound Currency Options 01 April 2019 | (75) | (0.00) | (372,550) | USD Put/CAD Call K=1.3421 02 January 2019 | (6,324) | (0.02) |
| (3) | Put on 130.5 British Pound Currency Options 01 April 2019 | (56) | (0.00) | (371,913) | USD Put/CAD Call K=1.3444 02 January 2019 | (5,687) | (0.02) |
| (2) | Put on 132 British Pound Currency Options 01 April 2019 | (13) | (0.00) | (371,858) | USD Put/CAD Call K=1.3446 02 January 2019 | (5,631) | (0.02) |
| (3) | Put on 87 Japanese Yen Currency Options 01 April 2019 | (19) | (0.00) | (371,609) | USD Put/CAD Call K=1.3455 02 January 2019 | (5,382) | (0.02) |
| (6) | Put on 87.5 Japanese Yen Currency Options 01 April 2019 | (38) | (0.00) | (371,499) | USD Put/CAD Call K=1.3459 04 January 2019 | (5,283) | (0.02) |
| (6) | Put on 88 Japanese Yen Currency Options 01 April 2019 | (38) | (0.00) | (371,443) | USD Put/CAD Call K=1.3461 02 January 2019 | (5,217) | (0.02) |
| (6) | Put on 88.5 Japanese Yen Currency Options 01 April 2019 | (38) | (0.00) | (371,250) | USD Put/CAD Call K=1.3468 04 January 2019 | (5,040) | (0.02) |
| (4) | Put on 89 Japanese Yen Currency Options 01 April 2019 | (13,550) | (0.01) | (371,195) | USD Put/CAD Call K=1.347 02 January 2019 | (4,969) | (0.02) |
| (6) | Put on 89 Japanese Yen Currency Options 01 April 2019 | (38) | (0.00) | (370,920) | USD Put/CAD Call K=1.348 02 January 2019 | (4,693) | (0.01) |
| (2) | Put on 89 Japanese Yen Currency Options 02 August 2019 | (325) | (0.00) | (370,865) | USD Put/CAD Call K=1.3482 09 January 2019 | (4,852) | (0.01) |
| (6) | Put on 89.5 Japanese Yen Currency Options 01 April 2019 | (16,575) | (0.02) | (370,782) | USD Put/CAD Call K=1.3485 02 January 2019 | (4,556) | (0.01) |
| (4) | Put on 89.5 Japanese Yen Currency Options 01 April 2019 | (25) | (0.00) | (370,398) | USD Put/CAD Call K=1.3499 02 January 2019 | (4,171) | (0.01) |
| (2) | Put on 89.5 Japanese Yen Currency Options 02 August 2019 | (525) | (0.00) | (370,343) | USD Put/CAD Call K=1.3501 10 January 2019 | (4,496) | (0.01) |
| (6) | Put on 90 Japanese Yen Currency Options 01 April 2019 | (12,825) | (0.01) | (221,877) | USD Put/CAD Call K=1.3521 02 January 2019 | (2,141) | (0.01) |
| (6) | Put on 90.5 Japanese Yen Currency Options 01 April 2019 | (9,225) | (0.01) | (147,918) | USD Put/CAD Call K=1.3521 02 January 2019 | (1,427) | (0.00) |
| (3) | Put on 91 Japanese Yen Currency Options 01 April 2019 | (3,000) | (0.00) | (369,467) | USD Put/CAD Call K=1.3533 11 January 2019 | (3,896) | (0.00) |
| (6) | Put on 91.5 Japanese Yen Currency Options 01 April 2019 | (3,450) | (0.00) | (369,440) | USD Put/CAD Call K=1.3534 10 January 2019 | (3,789) | (0.00) |
| (6) | Put on 92 Japanese Yen Currency Options 01 April 2019 | (1,800) | (0.00) | (369,303) | USD Put/CAD Call K=1.3539 02 January 2019 | (3,077) | (0.00) |
| (3) | Put on 92.5 Japanese Yen Currency Options 01 April 2019 | (488) | (0.00) | (369,031) | USD Put/CAD Call K=1.3549 11 January 2019 | (3,582) | (0.00) |
| (2) | Put on 93 Japanese Yen Currency Options 01 April 2019 | (175) | (0.00) | (368,922) | USD Put/CAD Call K=1.3553 17 January 2019 | (3,873) | (0.00) |
| (2) | Put on 93 Japanese Yen Currency Options 02 August 2019 | (1,550) | (0.00) | (368,596) | USD Put/CAD Call K=1.3565 16 January 2019 | (3,609) | (0.00) |
| (2) | Put on 93.5 Japanese Yen Currency Options 02 August 2019 | (1,275) | (0.00) | (294,811) | USD Put/CAD Call K=1.3568 16 January 2019 | (2,845) | (0.00) |
| (23) | Put on 112.5 United States 5Y Futures 25 January 2019 | (180) | (0.00) | (147,395) | USD Put/CAD Call K=1.3569 11 January 2019 | (1,284) | (0.00) |
| (44) | Put on 112.75 United States 5Y Futures 25 January 2019 | (688) | (0.00) | (368,433) | USD Put/CAD Call K=1.3571 17 January 2019 | (3,559) | (0.00) |
| (38) | Put on 113 United States 5Y Futures 25 January 2019 | (891) | (0.00) | (368,297) | USD Put/CAD Call K=1.3576 09 January 2019 | (2,855) | (0.00) |
| (38) | Put on 113.25 United States 5Y Futures 25 January 2019 | (891) | (0.00) | (368,189) | USD Put/CAD Call K=1.358 18 January 2019 | (3,447) | (0.01) |
| (28) | Put on 113.5 United States 5Y Futures 25 January 2019 | (1,094) | (0.00) | (368,053) | USD Put/CAD Call K=1.3585 18 January 2019 | (3,366) | (0.01) |
| (3) | Put on 113.75 United States 5Y Futures 25 January 2019 | (188) | (0.00) | (367,918) | USD Put/CAD Call K=1.359 11 January 2019 | (2,846) | (0.00) |
| (34) | Put on 119 United States 10Y Futures 25 January 2019 | (1,063) | (0.00) | (293,341) | USD Put/CAD Call K=1.3636 18 January 2019 | (2,091) | (0.00) |
| (25) | Put on 119.5 United States 10Y Futures 25 January 2019 | (781) | (0.00) | (146,595) | USD Put/CAD Call K=1.3643 18 January 2019 | (1,008) | (0.00) |
| (10) | Put on 119.75 United States 10Y Futures 25 January 2019 | (469) | (0.00) | (146,563) | USD Put/CAD Call K=1.3646 18 January 2019 | (993) | (0.00) |
| (29) | Put on 120 United States 10Y Futures 25 January 2019 | (1,359) | (0.00) | (557,776) | USD Put/JPY Call K=107.57 05 February 2019 | (2,831) | (0.00) |
| (8) | Put on 120.25 United States 10Y Futures 25 January 2019 | (500) | (0.00) | (557,414) | USD Put/JPY Call K=107.64 05 February 2019 | (2,906) | (0.00) |
| (12) | Put on 120.5 United States 10Y Futures 25 January 2019 | (1,125) | (0.00) | (554,580) | USD Put/JPY Call K=108.19 31 January 2019 | (3,082) | (0.01) |
| (7) | Put on 120.75 United States 10Y Futures 25 January 2019 | (875) | (0.00) | (554,273) | USD Put/JPY Call K=108.25 31 January 2019 | (3,158) | (0.01) |
| (8) | Put on 139 United States Bond Futures 25 January 2019 | (375) | (0.00) | (548,045) | USD Put/JPY Call K=109.48 24 January 2019 | (4,285) | (0.01) |
| (17) | Put on 140 United States Bond Futures 25 January 2019 | (1,063) | (0.00) | (547,345) | USD Put/JPY Call K=109.62 24 January 2019 | (4,579) | (0.01) |
| (15) | Put on 141 United States Bond Futures 25 January 2019 | (1,406) | (0.00) | (543,331) | USD Put/JPY Call K=110.43 18 January 2019 | (6,037) | (0.01) |
| (6) | Put on 142 United States Bond Futures 25 January 2019 | (938) | (0.00) | (543,232) | USD Put/JPY Call K=110.45 18 January 2019 | (6,098) | (0.01) |
| (4) | Put on 142.5 United States Bond Futures 25 January 2019 | (813) | (0.00) | (542,986) | USD Put/JPY Call K=110.5 18 January 2019 | (6,251) | (0.01) |
| (3) | Put on 143.5 United States Bond Futures 25 January 2019 | (1,031) | (0.00) | (542,594) | USD Put/JPY Call K=110.58 08 January 2019 | (5,000) | (0.01) |
| (1) | Put on 6350 NDX Index 18 January 2019 | (17,590) | (0.02) | (542,495) | USD Put/JPY Call K=110.6 18 January 2019 | (6,567) | (0.01) |
| (1) | Put on 6375 NDX Index 18 January 2019 | (21,140) | (0.02) | (541,516) | USD Put/JPY Call K=110.8 08 January 2019 | (5,814) | (0.01) |
| (1) | Put on 6400 NDX Index 18 January 2019 | (22,380) | (0.02) | (541,272) | USD Put/JPY Call K=110.85 10 January 2019 | (6,448) | (0.01) |
| (1) | Put on 6475 NDX Index 18 January 2019 | (23,740) | (0.03) | (541,126) | USD Put/JPY Call K=110.88 08 January 2019 | (6,126) | (0.01) |
| (1) | Put on 6500 NDX Index 18 January 2019 | (24,320) | (0.03) | (540,979) | USD Put/JPY Call K=110.91 08 January 2019 | (6,245) | (0.01) |
| (384,763) | USD Put/CAD Call K=1.2995 02 January 2019 | (5) | (0.00) | (540,833) | USD Put/JPY Call K=110.94 09 January 2019 | (6,531) | (0.01) |
| (384,734) | USD Put/CAD Call K=1.2996 04 January 2019 | (5) | (0.00) | (540,589) | USD Put/JPY Call K=110.99 09 January 2019 | (6,728) | (0.01) |
| (384,675) | USD Put/CAD Call K=1.2998 03 January 2019 | (5) | (0.00) | (180,083) | USD Put/JPY Call K=111.06 10 January 2019 | (2,419) | (0.00) |
| (384,379) | USD Put/CAD Call K=1.3008 03 January 2019 | (5) | (0.00) | (539,957) | USD Put/JPY Call K=111.12 08 January 2019 | (7,213) | (0.01) |

Financial liabilities at fair value through profit or loss (continued)

| Nominal | Description | Fair Value US\$ | % of Net Assets | Nominal | Description | Fair Value US\$ | % of Net Assets |
|----------------------------------|--|-----------------|-----------------|----------------------------------|--|-----------------|-----------------|
| Options (continued) | | | | Options (continued) | | | |
| United States (continued) | | | | United States (continued) | | | |
| (539,860) | USD Put/JPY Call K=111.14 08 January 2019 | (7,309) | (0.01) | (56,760) | USD Put/TRY Call K=5.2854 17 January 2019 | (510) | (0.00) |
| (539,811) | USD Put/JPY Call K=111.15 08 January 2019 | (7,358) | (0.01) | (56,640) | USD Put/TRY Call K=5.2966 17 January 2019 | (556) | (0.00) |
| (539,617) | USD Put/JPY Call K=111.19 08 January 2019 | (7,550) | (0.01) | (56,550) | USD Put/TRY Call K=5.305 16 January 2019 | (578) | (0.00) |
| (538,841) | USD Put/JPY Call K=111.35 08 January 2019 | (8,321) | (0.01) | (56,490) | USD Put/TRY Call K=5.3107 16 January 2019 | (604) | (0.00) |
| (538,600) | USD Put/JPY Call K=111.4 08 January 2019 | (8,561) | (0.01) | (36,100) | USD Put/TRY Call K=5.5402 18 January 2019 | (258) | (0.00) |
| (537,972) | USD Put/JPY Call K=111.53 08 January 2019 | (9,063) | (0.01) | (36,080) | USD Put/TRY Call K=5.5432 18 January 2019 | (254) | (0.00) |
| (537,875) | USD Put/JPY Call K=111.55 08 January 2019 | (9,156) | (0.01) | (53,610) | USD Put/TRY Call K=5.596 25 January 2019 | (428) | (0.00) |
| (537,586) | USD Put/JPY Call K=111.61 18 January 2019 | (10,270) | (0.01) | (53,610) | USD Put/TRY Call K=5.596 30 January 2019 | (517) | (0.00) |
| (537,057) | USD Put/JPY Call K=111.72 15 January 2019 | (10,474) | (0.01) | (53,580) | USD Put/TRY Call K=5.5991 30 January 2019 | (511) | (0.00) |
| (536,769) | USD Put/JPY Call K=111.78 16 January 2019 | (10,801) | (0.01) | (53,550) | USD Put/TRY Call K=5.6022 10 January 2019 | (109) | (0.00) |
| (268,336) | USD Put/JPY Call K=111.8 15 January 2019 | (5,428) | (0.01) | (53,520) | USD Put/TRY Call K=5.6054 25 January 2019 | (410) | (0.00) |
| (536,529) | USD Put/JPY Call K=111.83 05 February 2019 | (1,401) | (0.00) | (53,430) | USD Put/TRY Call K=5.6148 23 January 2019 | (339) | (0.00) |
| (536,193) | USD Put/JPY Call K=111.9 05 February 2019 | (1,330) | (0.00) | (53,340) | USD Put/TRY Call K=5.6243 18 January 2019 | (249) | (0.00) |
| (536,049) | USD Put/JPY Call K=111.93 16 January 2019 | (11,515) | (0.01) | (53,250) | USD Put/TRY Call K=5.6338 23 January 2019 | (311) | (0.00) |
| (534,521) | USD Put/JPY Call K=112.25 31 January 2019 | (773) | (0.00) | (53,220) | USD Put/TRY Call K=5.637 04 January 2019 | (62) | (0.00) |
| (534,426) | USD Put/JPY Call K=112.27 31 January 2019 | (759) | (0.00) | (53,220) | USD Put/TRY Call K=5.637 10 January 2019 | (90) | (0.00) |
| (532,104) | USD Put/JPY Call K=112.76 24 January 2019 | (405) | (0.00) | (53,100) | USD Put/TRY Call K=5.6497 18 January 2019 | (219) | (0.00) |
| (531,444) | USD Put/JPY Call K=112.9 24 January 2019 | (390) | (0.00) | (53,010) | USD Put/TRY Call K=5.6593 09 January 2019 | (82) | (0.00) |
| (529,101) | USD Put/JPY Call K=113.4 18 January 2019 | (310) | (0.00) | (52,980) | USD Put/TRY Call K=5.6625 18 January 2019 | (205) | (0.00) |
| (528,961) | USD Put/JPY Call K=113.43 18 January 2019 | (308) | (0.00) | (52,890) | USD Put/TRY Call K=5.6721 18 January 2019 | (195) | (0.00) |
| (528,867) | USD Put/JPY Call K=113.45 18 January 2019 | (306) | (0.00) | (52,860) | USD Put/TRY Call K=5.6754 11 January 2019 | (86) | (0.00) |
| (528,448) | USD Put/JPY Call K=113.54 08 January 2019 | (138) | (0.00) | (52,800) | USD Put/TRY Call K=5.6818 11 January 2019 | (85) | (0.00) |
| (528,216) | USD Put/JPY Call K=113.59 18 January 2019 | (289) | (0.00) | (52,800) | USD Put/TRY Call K=5.6818 11 January 2019 | (85) | (0.00) |
| (527,333) | USD Put/JPY Call K=113.78 10 January 2019 | (166) | (0.00) | (52,740) | USD Put/TRY Call K=5.6883 09 January 2019 | (78) | (0.00) |
| (527,009) | USD Put/JPY Call K=113.85 09 January 2019 | (149) | (0.00) | (52,680) | USD Put/TRY Call K=5.6948 17 January 2019 | (151) | (0.00) |
| (526,778) | USD Put/JPY Call K=113.9 08 January 2019 | (74) | (0.00) | (52,650) | USD Put/TRY Call K=5.698 11 January 2019 | (85) | (0.00) |
| (526,639) | USD Put/JPY Call K=113.93 09 January 2019 | (134) | (0.00) | (52,590) | USD Put/TRY Call K=5.7045 11 January 2019 | (84) | (0.00) |
| (526,593) | USD Put/JPY Call K=113.94 08 January 2019 | (69) | (0.00) | (52,530) | USD Put/TRY Call K=5.711 17 January 2019 | (139) | (0.00) |
| (87,727) | USD Put/JPY Call K=113.99 10 January 2019 | (30) | (0.00) | (52,440) | USD Put/TRY Call K=5.7208 11 January 2019 | (76) | (0.00) |
| (526,316) | USD Put/JPY Call K=114.0 08 January 2019 | (64) | (0.00) | (52,410) | USD Put/TRY Call K=5.7241 16 January 2019 | (116) | (0.00) |
| (525,624) | USD Put/JPY Call K=114.15 08 January 2019 | (51) | (0.00) | (52,350) | USD Put/TRY Call K=5.7307 16 January 2019 | (112) | (0.00) |
| (525,394) | USD Put/JPY Call K=114.2 08 January 2019 | (48) | (0.00) | (75,500) | USD Put/ZAR Call K=13.245 03 January 2019 | (9) | (0.00) |
| (524,980) | USD Put/JPY Call K=114.29 18 January 2019 | (215) | (0.00) | (37,700) | USD Put/ZAR Call K=13.2626 02 January 2019 | (4) | (0.00) |
| (524,063) | USD Put/JPY Call K=114.49 15 January 2019 | (185) | (0.00) | (112,800) | USD Put/ZAR Call K=13.2979 02 January 2019 | (13) | (0.00) |
| (524,017) | USD Put/JPY Call K=114.5 16 January 2019 | (191) | (0.00) | (112,650) | USD Put/ZAR Call K=13.3156 03 January 2019 | (14) | (0.00) |
| (261,940) | USD Put/JPY Call K=114.53 03 January 2019 | (92) | (0.00) | (112,500) | USD Put/ZAR Call K=13.3333 03 January 2019 | (14) | (0.00) |
| (523,515) | USD Put/JPY Call K=114.61 08 January 2019 | (27) | (0.00) | (112,500) | USD Put/ZAR Call K=13.3333 03 January 2019 | (14) | (0.00) |
| (523,515) | USD Put/JPY Call K=114.61 16 January 2019 | (186) | (0.00) | (74,800) | USD Put/ZAR Call K=13.369 02 January 2019 | (9) | (0.00) |
| (523,378) | USD Put/JPY Call K=114.64 08 January 2019 | (26) | (0.00) | (112,050) | USD Put/ZAR Call K=13.3869 02 January 2019 | (13) | (0.00) |
| (523,195) | USD Put/JPY Call K=114.68 08 January 2019 | (25) | (0.00) | (111,900) | USD Put/ZAR Call K=13.4048 03 January 2019 | (14) | (0.00) |
| (1,046,208) | USD Put/JPY Call K=114.7 08 January 2019 | (48) | (0.00) | (111,450) | USD Put/ZAR Call K=13.459 03 January 2019 | (14) | (0.00) |
| (522,785) | USD Put/JPY Call K=114.77 08 January 2019 | (22) | (0.00) | (109,800) | USD Put/ZAR Call K=13.6612 08 January 2019 | (89) | (0.00) |
| (282,315) | USD Put/MXN Call K=19.4818 22 January 2019 | (1,935) | (0.00) | (109,650) | USD Put/ZAR Call K=13.6799 08 January 2019 | (93) | (0.00) |
| (306,240) | USD Put/MXN Call K=19.5925 18 January 2019 | (2,447) | (0.01) | (73,000) | USD Put/ZAR Call K=13.6986 09 January 2019 | (70) | (0.00) |
| (178,605) | USD Put/MXN Call K=19.5963 10 January 2019 | (966) | (0.00) | (109,500) | USD Put/ZAR Call K=13.6986 16 January 2019 | (135) | (0.00) |
| (305,160) | USD Put/MXN Call K=19.6618 02 January 2019 | (739) | (0.00) | (109,200) | USD Put/ZAR Call K=13.7363 16 January 2019 | (161) | (0.00) |
| (304,139) | USD Put/MXN Call K=19.7278 09 January 2019 | (2,510) | (0.00) | (109,000) | USD Put/ZAR Call K=13.7552 10 January 2019 | (120) | (0.00) |
| (151,680) | USD Put/MXN Call K=19.7785 10 January 2019 | (1,520) | (0.00) | (108,750) | USD Put/ZAR Call K=13.7931 24 January 2019 | (391) | (0.00) |
| (303,300) | USD Put/MXN Call K=19.7824 02 January 2019 | (1,885) | (0.00) | (108,450) | USD Put/ZAR Call K=13.8313 18 January 2019 | (298) | (0.00) |
| (277,695) | USD Put/MXN Call K=19.8059 10 January 2019 | (3,016) | (0.01) | (108,300) | USD Put/ZAR Call K=13.8504 24 January 2019 | (467) | (0.00) |
| (301,079) | USD Put/MXN Call K=19.9283 16 January 2019 | (5,103) | (0.01) | (108,000) | USD Put/ZAR Call K=13.8889 10 January 2019 | (150) | (0.00) |
| (300,000) | USD Put/MXN Call K=20.0 03 January 2019 | (5,107) | (0.01) | (108,000) | USD Put/ZAR Call K=13.8889 18 January 2019 | (369) | (0.00) |
| (298,559) | USD Put/MXN Call K=20.0965 08 January 2019 | (6,385) | (0.01) | (107,850) | USD Put/ZAR Call K=13.9082 18 January 2019 | (395) | (0.00) |
| (267,466) | USD Put/MXN Call K=20.5634 22 January 2019 | (728) | (0.00) | (107,850) | USD Put/ZAR Call K=13.9082 18 January 2019 | (395) | (0.00) |
| (289,620) | USD Put/MXN Call K=20.7168 18 January 2019 | (422) | (0.00) | (107,850) | USD Put/ZAR Call K=13.9082 29 January 2019 | (686) | (0.00) |
| (168,805) | USD Put/MXN Call K=20.734 10 January 2019 | (141) | (0.00) | (107,700) | USD Put/ZAR Call K=13.9276 18 January 2019 | (423) | (0.00) |
| (142,890) | USD Put/MXN Call K=20.9952 10 January 2019 | (92) | (0.00) | (107,550) | USD Put/ZAR Call K=13.947 18 January 2019 | (452) | (0.00) |
| (285,660) | USD Put/MXN Call K=21.004 09 January 2019 | (178) | (0.00) | (107,550) | USD Put/ZAR Call K=13.947 31 January 2019 | (814) | (0.00) |
| (261,085) | USD Put/MXN Call K=21.0659 10 January 2019 | (161) | (0.00) | (107,400) | USD Put/ZAR Call K=13.9665 18 January 2019 | (483) | (0.00) |
| (283,680) | USD Put/MXN Call K=21.1506 02 January 2019 | (21) | (0.00) | (107,400) | USD Put/ZAR Call K=13.9665 31 January 2019 | (853) | (0.00) |
| (283,201) | USD Put/MXN Call K=21.1864 16 January 2019 | (154) | (0.00) | (107,250) | USD Put/ZAR Call K=13.986 18 January 2019 | (516) | (0.00) |
| (282,840) | USD Put/MXN Call K=21.2134 03 January 2019 | (23) | (0.00) | (107,100) | USD Put/ZAR Call K=14.0056 29 January 2019 | (876) | (0.00) |
| (282,300) | USD Put/MXN Call K=21.254 02 January 2019 | (21) | (0.00) | (106,650) | USD Put/ZAR Call K=14.0647 31 January 2019 | (1,070) | (0.00) |
| (23,415) | USD Put/MXN Call K=21.3538 02 January 2019 | (2) | (0.00) | (71,000) | USD Put/ZAR Call K=14.0845 03 January 2019 | (1,641) | (0.00) |
| (280,380) | USD Put/MXN Call K=21.3995 08 January 2019 | (152) | (0.00) | (106,500) | USD Put/ZAR Call K=14.0845 31 January 2019 | (1,118) | (0.00) |
| (38,660) | USD Put/TRY Call K=5.1733 18 January 2019 | (129) | (0.00) | (105,900) | USD Put/ZAR Call K=14.1643 03 January 2019 | (1,864) | (0.00) |
| (38,660) | USD Put/TRY Call K=5.1733 18 January 2019 | (129) | (0.00) | (105,900) | USD Put/ZAR Call K=14.1643 03 January 2019 | (1,864) | (0.00) |
| (115,859) | USD Put/TRY Call K=5.1787 30 January 2019 | (616) | (0.00) | (105,900) | USD Put/ZAR Call K=14.1643 03 January 2019 | (1,864) | (0.00) |
| (57,870) | USD Put/TRY Call K=5.184 10 January 2019 | (130) | (0.00) | (35,250) | USD Put/ZAR Call K=14.1844 02 January 2019 | (555) | (0.00) |
| (57,690) | USD Put/TRY Call K=5.2002 25 January 2019 | (309) | (0.00) | (105,300) | USD Put/ZAR Call K=14.245 02 January 2019 | (1,217) | (0.00) |
| (57,571) | USD Put/TRY Call K=5.211 25 January 2019 | (333) | (0.00) | (70,100) | USD Put/ZAR Call K=14.2653 02 January 2019 | (712) | (0.00) |
| (57,540) | USD Put/TRY Call K=5.2138 23 January 2019 | (333) | (0.00) | (105,150) | USD Put/ZAR Call K=14.2653 03 January 2019 | (1,144) | (0.00) |
| (57,510) | USD Put/TRY Call K=5.2165 10 January 2019 | (190) | (0.00) | (105,000) | USD Put/ZAR Call K=14.2857 02 January 2019 | (920) | (0.00) |
| (57,480) | USD Put/TRY Call K=5.2192 04 January 2019 | (120) | (0.00) | (104,850) | USD Put/ZAR Call K=14.3062 03 January 2019 | (950) | (0.00) |
| (57,450) | USD Put/TRY Call K=5.2219 09 January 2019 | (177) | (0.00) | (102,450) | USD Put/ZAR Call K=14.6413 08 January 2019 | (445) | (0.00) |
| (57,360) | USD Put/TRY Call K=5.2301 23 January 2019 | (375) | (0.00) | (102,300) | USD Put/ZAR Call K=14.6628 08 January 2019 | (412) | (0.00) |
| (57,240) | USD Put/TRY Call K=5.2411 18 January 2019 | (345) | (0.00) | (101,850) | USD Put/ZAR Call K=14.7275 09 January 2019 | (385) | (0.00) |
| (57,180) | USD Put/TRY Call K=5.2466 09 January 2019 | (239) | (0.00) | (101,850) | USD Put/ZAR Call K=14.7275 10 January 2019 | (449) | (0.00) |
| (57,120) | USD Put/TRY Call K=5.2521 11 January 2019 | (291) | (0.00) | (101,700) | USD Put/ZAR Call K=14.7493 16 January 2019 | (693) | (0.00) |
| (57,120) | USD Put/TRY Call K=5.2521 11 January 2019 | (291) | (0.00) | (101,700) | USD Put/ZAR Call K=14.7493 16 January 2019 | (693) | (0.00) |
| (57,060) | USD Put/TRY Call K=5.2576 18 January 2019 | (394) | (0.00) | (101,550) | USD Put/ZAR Call K=14.771 18 January 2019 | (769) | (0.00) |
| (56,970) | USD Put/TRY Call K=5.2659 11 January 2019 | (334) | (0.00) | (101,400) | USD Put/ZAR Call K=14.7929 24 January 2019 | (968) | (0.00) |
| (56,970) | USD Put/TRY Call K=5.2659 18 January 2019 | (421) | (0.00) | (100,950) | USD Put/ZAR Call K=14.8588 18 January 2019 | (633) | (0.00) |
| (56,910) | USD Put/TRY Call K=5.2715 11 January 2019 | (354) | (0.00) | (100,950) | USD Put/ZAR Call K=14.8588 18 January 2019 | (633) | (0.00) |
| (56,910) | USD Put/TRY Call K=5.2715 18 January 2019 | (440) | (0.00) | (100,950) | USD Put/ZAR Call K=14.8588 24 January 2019 | (855) | (0.00) |
| (56,880) | USD Put/TRY Call K=5.2743 11 January 2019 | (363) | (0.00) | (100,650) | USD Put/ZAR Call K=14.9031 10 January 2019 | (252) | (0.00) |
| (56,820) | USD Put/TRY Call K=5.2798 11 January 2019 | (384) | (0.00) | (100,500) | USD Put/ZAR Call K=14.9254 18 January 2019 | (543) | (0.01) |

Financial liabilities at fair value through profit or loss (continued)

| Nominal | Description | Fair Value US\$ | % of Net Assets |
|----------------------------------|--|--------------------|-----------------------|
| Options (continued) | | | |
| United States (continued) | | | |
| (100,500) | USD Put/ZAR Call K=14.9254 18 January 2019 | (543) | (0.01) |
| (100,050) | USD Put/ZAR Call K=14.9925 18 January 2019 | (465) | (0.00) |
| (99,900) | USD Put/ZAR Call K=15.015 18 January 2019 | (441) | (0.00) |
| (99,900) | USD Put/ZAR Call K=15.015 29 January 2019 | (783) | (0.00) |
| (99,750) | USD Put/ZAR Call K=15.0376 18 January 2019 | (418) | (0.00) |
| (99,750) | USD Put/ZAR Call K=15.0376 31 January 2019 | (830) | (0.00) |
| (99,600) | USD Put/ZAR Call K=15.0602 31 January 2019 | (799) | (0.00) |
| (99,150) | USD Put/ZAR Call K=15.1286 29 January 2019 | (639) | (0.00) |
| (98,850) | USD Put/ZAR Call K=15.1745 31 January 2019 | (658) | (0.00) |
| (98,850) | USD Put/ZAR Call K=15.1745 31 January 2019 | (658) | (0.00) |
| | | <u>(1,434,213)</u> | <u>(1.51)</u> |
| Total options | | <u>(2,201,712)</u> | <u>(2.32)</u> |

Financial liabilities at fair value through profit or loss (continued)

Forward currency contracts (note 4)**

| Amount Receivable | Amount Payable | Maturity Date | Contracts | Unrealised loss € | % of Net Assets |
|-------------------|------------------|------------------|-----------|----------------------|-----------------------|
| AUD14,655,465 | €9,300,000 | 03 January 2019 | 49 | (315,829) | (0.33) |
| AUD3,961,585 | €2,500,000 | 24 January 2019 | 6 | (73,389) | (0.08) |
| AUD9,238,242 | £5,250,000 | 03 January 2019 | 62 | (183,272) | (0.19) |
| AUD1,410,173 | £800,000 | 30 January 2019 | 5 | (27,046) | (0.03) |
| AUD3,800,000 | JPY299,012,218 | 04 January 2019 | 26 | (50,941) | (0.05) |
| AUD400,000 | JPY31,152,700 | 07 January 2019 | 4 | (2,485) | (0.00) |
| AUD7,100,000 | JPY574,701,273 | 29 January 2019 | 41 | (248,745) | (0.26) |
| AUD1,400,000 | NZD1,472,739 | 04 January 2019 | 14 | (1,949) | (0.00) |
| AUD3,600,000 | NZD3,792,308 | 07 January 2019 | 30 | (8,551) | (0.01) |
| AUD17,300,000 | US\$12,368,176 | 03 January 2019 | 108 | (188,234) | (0.20) |
| AUD806,688 | US\$582,562 | 17 January 2019 | 5 | (14,452) | (0.02) |
| AUD9,800,000 | US\$7,056,171 | 30 January 2019 | 86 | (152,610) | (0.16) |
| BRL16,700,000 | US\$4,359,371 | 03 January 2019 | 45 | (51,742) | (0.05) |
| BRL3,000,000 | US\$777,077 | 04 February 2019 | 16 | (4,940) | (0.01) |
| CAD2,016,958 | €1,300,000 | 03 January 2019 | 13 | (9,589) | (0.01) |
| CAD3,197,349 | €2,100,000 | 29 January 2019 | 13 | (63,796) | (0.07) |
| CAD700,000 | US\$513,690 | 02 January 2019 | 4 | (1,144) | (0.00) |
| CAD10,500,000 | US\$7,781,516 | 03 January 2019 | 49 | (93,135) | (0.10) |
| CAD3,500,000 | US\$2,600,757 | 09 January 2019 | 56 | (37,568) | (0.04) |
| CAD2,511,225 | US\$1,879,574 | 17 January 2019 | 1 | (40,109) | (0.04) |
| CHF1,573,987 | €1,400,000 | 14 January 2019 | 5 | (3,518) | (0.00) |
| CHF3,800,000 | US\$3,861,250 | 03 January 2019 | 24 | (5,407) | (0.01) |
| CHF200,000 | US\$204,064 | 09 January 2019 | 2 | (1,009) | (0.00) |
| CHF800,000 | US\$814,998 | 10 January 2019 | 8 | (2,700) | (0.00) |
| CHF61,311 | US\$62,390 | 31 January 2019 | 1 | (13) | (0.00) |
| CLP1,300,000,000 | US\$1,921,442 | 25 January 2019 | 37 | (46,913) | (0.05) |
| CLP350,000,000 | US\$508,315 | 14 March 2019 | 7 | (3,569) | (0.00) |
| CNY3,500,000 | US\$510,337 | 18 January 2019 | 9 | (915) | (0.00) |
| COP3,000,000,000 | US\$941,271 | 28 January 2019 | 41 | (18,493) | (0.02) |
| COP400,000,000 | US\$123,488 | 20 March 2019 | 4 | (800) | (0.00) |
| €100,000 | AUD162,500 | 03 January 2019 | 1 | (64) | (0.00) |
| €100,000 | CHF113,310 | 14 January 2019 | 1 | (645) | (0.00) |
| €2,100,000 | £1,891,683 | 03 January 2019 | 10 | (8,399) | (0.01) |
| €1,200,000 | £1,086,123 | 14 January 2019 | 8 | (10,859) | (0.01) |
| €100,000 | HUF32,333,950 | 03 January 2019 | 1 | (899) | (0.00) |
| €1,100,000 | HUF354,856,559 | 28 January 2019 | 9 | (6,457) | (0.01) |
| €8,700,000 | JPY1,104,113,728 | 04 January 2019 | 38 | (118,518) | (0.12) |
| €600,000 | JPY75,869,900 | 07 January 2019 | 4 | (5,681) | (0.01) |
| €300,000 | JPY38,526,545 | 11 January 2019 | 3 | (8,222) | (0.01) |
| €3,300,000 | JPY423,702,111 | 15 January 2019 | 39 | (89,473) | (0.09) |
| €4,300,000 | NOK42,817,882 | 03 January 2019 | 51 | (28,744) | (0.03) |
| €200,000 | NOK1,998,849 | 28 January 2019 | 2 | (1,961) | (0.00) |
| €300,000 | PLN1,292,165 | 17 January 2019 | 3 | (614) | (0.00) |
| €400,000 | RON1,864,244 | 03 January 2019 | 1 | (381) | (0.00) |
| €600,000 | RON2,796,865 | 04 January 2019 | 7 | (611) | (0.00) |
| €800,000 | SEK8,242,014 | 03 January 2019 | 8 | (15,132) | (0.02) |
| €800,000 | SEK8,252,223 | 30 January 2019 | 8 | (16,233) | (0.02) |
| €9,600,000 | US\$11,005,323 | 03 January 2019 | 169 | (28,389) | (0.03) |
| €1,800,000 | US\$2,062,289 | 09 January 2019 | 21 | (3,081) | (0.00) |
| €5,692 | US\$6,529 | 17 January 2019 | 3 | (12) | (0.00) |
| €545,424 | US\$628,274 | 31 January 2019 | 2 | (3,109) | (0.00) |
| £50,000 | AUD90,714 | 03 January 2019 | 1 | (177) | (0.00) |
| £537,285 | €600,000 | 03 January 2019 | 6 | (1,671) | (0.00) |
| £788,419 | €900,000 | 11 January 2019 | 1 | (25,100) | (0.03) |
| £89,769 | €100,000 | 14 January 2019 | 1 | (40) | (0.00) |
| £1,200,000 | JPY168,617,427 | 04 January 2019 | 18 | (8,812) | (0.01) |
| £100,000 | JPY13,987,200 | 07 January 2019 | 2 | (165) | (0.00) |
| £1,650,000 | JPY234,406,082 | 31 January 2019 | 25 | (36,989) | (0.04) |
| £200,000 | US\$255,533 | 03 January 2019 | 4 | (775) | (0.00) |
| £550,000 | US\$712,902 | 11 January 2019 | 10 | (12,036) | (0.01) |
| £1,806,048 | US\$2,312,138 | 31 January 2019 | 3 | (8,326) | (0.01) |
| HKD2,147,608 | US\$274,898 | 17 January 2019 | 1 | (458) | (0.00) |
| HUF10,000,000 | US\$35,647 | 03 January 2019 | 1 | (6) | (0.00) |
| HUF50,000,000 | US\$179,556 | 07 January 2019 | 3 | (1,306) | (0.00) |
| ILS2,000,000 | US\$539,607 | 03 January 2019 | 1 | (4,257) | (0.00) |
| ILS500,000 | US\$134,630 | 05 February 2019 | 1 | (432) | (0.00) |
| INR2,500,000 | US\$35,828 | 22 January 2019 | 1 | (16) | (0.00) |
| KRW2,315,409,832 | US\$2,083,944 | 10 January 2019 | 79 | (6,342) | (0.01) |
| MXN24,000,000 | US\$1,220,529 | 03 January 2019 | 54 | (2,318) | (0.00) |
| NOK5,930,691 | €600,000 | 03 January 2019 | 4 | (1,059) | (0.00) |
| NOK49,575,185 | €5,100,000 | 28 January 2019 | 16 | (111,367) | (0.12) |
| NOK10,500,000 | SEK10,965,000 | 03 January 2019 | 10 | (24,331) | (0.03) |
| NOK45,500,000 | SEK48,116,690 | 07 January 2019 | 52 | (174,223) | (0.18) |
| NOK1,500,000 | US\$173,556 | 03 January 2019 | 3 | (305) | (0.00) |
| NOK1,486 | US\$173 | 17 January 2019 | 1 | (1) | (0.00) |
| NOK20,000,000 | US\$2,350,649 | 30 January 2019 | 18 | (37,690) | (0.04) |
| NZD2,829,053 | AUD2,700,000 | 04 January 2019 | 18 | (3,771) | (0.00) |
| NZD2,621,962 | AUD2,500,000 | 07 January 2019 | 9 | (1,831) | (0.00) |
| NZD9,400,000 | US\$6,349,939 | 03 January 2019 | 38 | (46,366) | (0.05) |
| NZD500,000 | US\$335,767 | 04 January 2019 | 5 | (463) | (0.00) |
| NZD46,874 | US\$32,131 | 17 January 2019 | 3 | (690) | (0.00) |
| NZD3,300,000 | US\$2,257,449 | 29 January 2019 | 23 | (43,427) | (0.05) |
| PEN4,250,000 | US\$1,261,203 | 28 January 2019 | 17 | (4,597) | (0.00) |
| PEN500,000 | US\$149,093 | 29 March 2019 | 2 | (1,547) | (0.00) |
| PLN428,934 | €100,000 | 03 January 2019 | 1 | (163) | (0.00) |
| PLN859,504 | €200,000 | 17 January 2019 | 2 | (107) | (0.00) |
| PLN429,828 | €100,000 | 19 February 2019 | 1 | (263) | (0.00) |

Financial liabilities at fair value through profit or loss (continued)

Forward currency contracts (note 4)** (continued)

| Amount Receivable | Amount Payable | Maturity Date | Contracts | Unrealised loss € | % of Net Assets |
|--|-------------------|------------------|-----------|----------------------|-----------------|
| PLN400,000 | US\$106,627 | 03 January 2019 | 4 | (149) | (0.00) |
| PLN1,900,000 | US\$507,601 | 24 January 2019 | 29 | (1,630) | (0.00) |
| RUB200,000,000 | US\$3,002,202 | 25 January 2019 | 113 | (129,887) | (0.14) |
| RUB2,500,000 | US\$36,608 | 19 March 2019 | 1 | (955) | (0.00) |
| THB2,500,000 | US\$77,106 | 24 January 2019 | 1 | (303) | (0.00) |
| TRY200,000 | US\$37,869 | 02 January 2019 | 2 | (316) | (0.00) |
| TRY6,400,000 | US\$1,207,521 | 03 January 2019 | 62 | (6,484) | (0.01) |
| US\$1,405,775 | AUD2,000,000 | 03 January 2019 | 28 | (2,311) | (0.00) |
| US\$6,937,380 | BRL27,100,000 | 03 January 2019 | 77 | (52,844) | (0.06) |
| US\$1,813,816 | BRL7,100,000 | 04 February 2019 | 42 | (13,574) | (0.01) |
| US\$146,436 | CAD200,000 | 02 January 2019 | 1 | (5) | (0.00) |
| US\$73,213 | CAD100,000 | 03 January 2019 | 1 | (9) | (0.00) |
| US\$11,013,396 | CHF10,900,000 | 03 January 2019 | 53 | (46,787) | (0.05) |
| US\$502,862 | CHF500,000 | 09 January 2019 | 5 | (4,776) | (0.01) |
| US\$7,374,956 | CHF7,300,000 | 10 January 2019 | 28 | (37,256) | (0.04) |
| US\$215,540 | CLP150,000,000 | 14 March 2019 | 3 | (780) | (0.00) |
| US\$795,175 | CNY5,500,000 | 18 January 2019 | 10 | (5,346) | (0.01) |
| US\$217,369 | COP709,498,701 | 28 January 2019 | 11 | (867) | (0.00) |
| US\$14,352,727 | €12,600,000 | 03 January 2019 | 108 | (54,499) | (0.06) |
| US\$10,467,366 | €9,200,000 | 09 January 2019 | 66 | (57,473) | (0.06) |
| US\$3,155,841 | €2,775,327 | 17 January 2019 | 2 | (21,358) | (0.02) |
| US\$6,326,889 | £5,000,000 | 03 January 2019 | 61 | (42,054) | (0.04) |
| US\$4,109,383 | £3,250,000 | 11 January 2019 | 12 | (32,096) | (0.03) |
| US\$186,923 | £148,666 | 17 January 2019 | 4 | (2,580) | (0.00) |
| US\$388,708 | HUF110,000,000 | 07 January 2019 | 5 | (3,443) | (0.00) |
| US\$70,657 | HUF20,000,000 | 08 January 2019 | 2 | (648) | (0.00) |
| US\$667 | HUF189,846 | 17 January 2019 | 1 | (10) | (0.00) |
| US\$68,715 | IDR1,000,000,000 | 17 January 2019 | 1 | (509) | (0.00) |
| US\$797,904 | ILS3,000,000 | 03 January 2019 | 6 | (5,121) | (0.01) |
| US\$931,212 | ILS3,500,000 | 05 February 2019 | 9 | (8,174) | (0.01) |
| US\$811,128 | INR57,500,000 | 10 January 2019 | 3 | (11,925) | (0.01) |
| US\$2,655,933 | INR187,500,000 | 22 January 2019 | 72 | (29,953) | (0.03) |
| US\$30,666,691 | JPY3,410,000,000 | 04 January 2019 | 147 | (425,285) | (0.45) |
| US\$4,621,378 | JPY510,000,000 | 07 January 2019 | 29 | (30,027) | (0.03) |
| US\$28,530,305 | JPY3,200,000,000 | 11 January 2019 | 127 | (663,765) | (0.70) |
| US\$3,022,442 | JPY341,498,046 | 17 January 2019 | 3 | (94,502) | (0.10) |
| US\$10,776,237 | KRW12,100,000,000 | 10 January 2019 | 126 | (81,014) | (0.09) |
| US\$2,052,472 | KRW2,296,202,997 | 17 January 2019 | 1 | (8,489) | (0.01) |
| US\$771,082 | MXN15,500,000 | 03 January 2019 | 6 | (15,678) | (0.02) |
| US\$5,601,328 | MXN115,000,000 | 09 January 2019 | 57 | (231,067) | (0.25) |
| US\$1,261,857 | NOK11,000,000 | 03 January 2019 | 22 | (8,651) | (0.01) |
| US\$38,293 | NOK334,434 | 17 January 2019 | 5 | (360) | (0.00) |
| US\$804,176 | NZD1,200,000 | 03 January 2019 | 8 | (535) | (0.00) |
| US\$335,105 | NZD500,000 | 29 January 2019 | 1 | (353) | (0.00) |
| US\$885,981 | PEN3,000,000 | 28 January 2019 | 12 | (1,035) | (0.00) |
| US\$140,602 | PHP7,500,000 | 09 January 2019 | 4 | (2,171) | (0.00) |
| US\$26,509 | PLN100,000 | 02 January 2019 | 1 | (110) | (0.00) |
| US\$2,569,222 | PLN9,700,000 | 03 January 2019 | 8 | (12,874) | (0.01) |
| US\$24,638 | PLN93,632 | 17 January 2019 | 1 | (293) | (0.00) |
| US\$1,350,544 | PLN5,100,000 | 24 January 2019 | 10 | (7,589) | (0.01) |
| US\$106,586 | RUB7,500,000 | 19 March 2019 | 3 | (371) | (0.00) |
| US\$3,715,203 | SEK33,500,000 | 03 January 2019 | 39 | (64,318) | (0.08) |
| US\$43,519 | SEK392,062 | 17 January 2019 | 7 | (766) | (0.00) |
| US\$559,775 | SEK5,000,000 | 18 January 2019 | 5 | (5,038) | (0.02) |
| US\$55,349 | SEK500,000 | 22 January 2019 | 1 | (1,151) | (0.00) |
| US\$4,232,563 | SGD5,800,000 | 25 January 2019 | 36 | (25,095) | (0.03) |
| US\$305,325 | THB10,000,000 | 24 January 2019 | 3 | (1,888) | (0.00) |
| US\$425,698 | TRY2,300,000 | 03 January 2019 | 12 | (5,924) | (0.01) |
| US\$751,629 | TRY4,100,000 | 23 January 2019 | 20 | (8,831) | (0.01) |
| US\$1,382,398 | TWD42,500,000 | 11 January 2019 | 6 | (10,778) | (0.01) |
| US\$243,902 | TWD7,500,000 | 25 January 2019 | 1 | (2,282) | (0.00) |
| US\$1,516,138 | ZAR22,000,000 | 03 January 2019 | 36 | (12,733) | (0.01) |
| US\$525,117 | ZAR7,641,279 | 31 January 2019 | 33 | (4,056) | (0.00) |
| ZAR41,500,000 | US\$2,904,492 | 03 January 2019 | 77 | (20,484) | (0.03) |
| ZAR20,000,000 | US\$1,405,999 | 31 January 2019 | 27 | (20,964) | (0.02) |
| Total unrealised loss on forward currency contracts | | | | (4,904,373) | (5.17) |
| Total financial liabilities at fair value through profit or loss - trading | | | | (14,896,731) | (15.71) |
| Total financial assets at fair value through profit or loss - trading | | | | 39,174,832 | 41.31 |
| Total financial liabilities at fair value through profit or loss - trading | | | | (14,896,731) | (15.71) |
| Other net assets | | | | 70,562,114 | 74.40 |
| Net Assets Attributable to Holders of Redeemable Participating Shares | | | | 94,840,215 | 100.00 |

**The forward currency contracts are held with the Bank of New York Mellon, Deutsche Bank AG London, HSBC Bank Plc, Royal Bank of Scotland and Morgan Stanley & Co. International Plc

Classification

- (a) Exchange traded derivative instruments
- (b) OTC financial derivative instruments

*Transferable securities dealt on another regulated market

#Transferable securities other than those listed on an official stock exchange or dealt on another regulated market

All other investments held at the year end are transferable securities listed on an official stock exchange

Man Funds VI plc

Schedule of Investments as at 31 December 2018 (continued)
Man AHL Multi Strategy Alternative (continued)



Analysis of Total Assets

Transferable securities listed on an official stock exchange
Transferable securities as described in # above
OTC financial derivative instruments described in classification (b) above
Other current assets

| % of Total Assets |
|----------------------|
| 18.78 |
| 1.75 |
| 13.89 |
| 65.58 |
| <hr/> 100.00 |

Analysis of Total Assets rather than Net Assets is required under UCITS Notice 8.2 appendix B.

Financial assets at fair value through profit or loss (continued)

Forward currency contracts (note 4)** (b)

| Amount Receivable | Amount Payable | Maturity Date | Contracts | Unrealised gain | % of |
|---|-----------------|-----------------|-----------|-----------------|------------|
| | | | | US\$ | Net Assets |
| CHF4,941,605 | US\$4,976,977 | 31 January 2019 | 4 | 50,549 | 0.01 |
| €5,022,000 | US\$5,743,204 | 17 January 2019 | 1 | 5,990 | 0.00 |
| €164,184,819 | US\$186,901,943 | 31 January 2019 | 16 | 1,286,696 | 0.21 |
| £6,181,482 | US\$7,856,717 | 17 January 2019 | 2 | 22,779 | 0.00 |
| £108,539 | US\$138,267 | 31 January 2019 | 4 | 187 | 0.00 |
| JPY15,419,621,873 | US\$136,586,385 | 31 January 2019 | 3 | 4,301,172 | 0.71 |
| SEK10,852 | US\$1,202 | 31 January 2019 | 6 | 25 | 0.00 |
| US\$116,647 | €101,674 | 17 January 2019 | 1 | 250 | 0.00 |
| US\$132,619 | €115,511 | 31 January 2019 | 2 | 220 | 0.00 |
| US\$18,484 | £14,362 | 31 January 2019 | 2 | 164 | 0.00 |
| Total unrealised gain on forward currency contracts | | | | 5,668,032 | 0.93 |
| Total financial assets at fair value through profit or loss - trading | | | | 426,243,128 | 69.78 |

Financial liabilities at fair value through profit or loss

| Nominal | Description | Fair Value US\$ | % of Net Assets |
|-----------------------------------|--|--------------------|-----------------------|
| Credit default swaps | | | |
| European Union | | | |
| 10,000,000 | ITrxxx Europes 30V1 5 Years 100bps 20 December 2023 BNP Paribas 91.62 | (66,198) | (0.01) |
| United States | | | |
| 5,000,000 | NAHYS 31V1 5 Years 500bps 20 December 2023 JP Morgan Chase Bank | (100,859) | (0.02) |
| 5,000,000 | NAHYS 31V1 5Years 500bps 20 December 2023 Credit Suisse Securities | (100,859) | (0.01) |
| 20,000,000 | NAIGS 31V1 5 Years 100bps 20 December 2023 JP Morgan Chase Bank | (111,431) | (0.02) |
| | | (313,149) | (0.05) |
| Total credit default swaps | | (379,347) | (0.06) |
| Futures contracts | | | |
| Canada | | | |
| 99 | S&P/TSX 60 IX Futures March 2019 | (226,663) | (0.04) |
| France | | | |
| 139 | CAC40 10 Euro Futures January 2019 | (97,273) | (0.02) |
| Germany | | | |
| 23 | DAX Index Futures March 2019 | (118,302) | (0.02) |
| 222 | EURO OAT Futures March 2019 | (39,713) | (0.01) |
| 302 | Euro Stoxx 50 March 2019 | (189,831) | (0.03) |
| | | (347,846) | (0.06) |
| Italy | | | |
| 60 | FTSE/MIB Index Futures March 2019 | (185,619) | (0.03) |
| Japan | | | |
| 51 | TOPIX Index Futures March 2019 | (415,167) | (0.07) |
| Netherlands | | | |
| 57 | Amsterdam Index Futures January 2019 | (73,724) | (0.01) |
| Singapore | | | |
| 166 | NIKKEI 225 (SGX) March 2019 | (1,026,491) | (0.17) |
| South Korea | | | |
| 125 | Korea 3 Years Bond Futures March 2019 | (9,034) | (0.00) |
| 122 | KOSPI2 Index Futures March 2019 | (94,137) | (0.02) |
| | | (103,171) | (0.02) |
| Spain | | | |
| 43 | IBEX 35 Index Futures January 2019 | (68,048) | (0.01) |
| Sweden | | | |
| 153 | OMXS30 Index Futures January 2019 | (74,257) | (0.01) |
| Switzerland | | | |
| 75 | Swiss Market Index Futures March 2019 | (85,727) | (0.01) |
| Turkey | | | |
| 881 | BIST 30 Futures February 2019 | (19,022) | (0.00) |
| United States | | | |
| 140 | NASDAQ 100 E-Mini Index Futures March 2019 | (688,218) | (0.11) |
| 270 | S&P500 Emini Futures March 2019 | (1,290,418) | (0.21) |
| | | (1,978,636) | (0.32) |
| Total futures contracts | | (4,701,644) | (0.77) |
| Total return swap | | | |
| United States | | | |
| 349,000 | BBG Commex AG&LV Capital | (4,612,526) | (0.76) |
| Total total return swap | | (4,612,526) | (0.76) |

Financial liabilities at fair value through profit or loss (continued)

Forward currency contracts (note 4)**

| Amount Receivable | Amount Payable | Maturity Date | Contracts | Unrealised loss US\$ | % of Net Assets |
|---|----------------|-----------------|-----------|-------------------------|--------------------|
| CHF46,528 | US\$47,416 | 31 January 2019 | 2 | (79) | (0.00) |
| €1,723,215 | US\$1,978,147 | 31 January 2019 | 4 | (2,998) | (0.00) |
| £7,334,534 | US\$9,389,502 | 31 January 2019 | 7 | (33,498) | (0.01) |
| US\$222,988 | CHF220,382 | 31 January 2019 | 11 | (1,226) | (0.00) |
| US\$167,107,024 | €146,935,200 | 17 January 2019 | 8 | (1,104,643) | (0.17) |
| US\$7,031,786 | €6,155,397 | 31 January 2019 | 17 | (23,530) | (0.00) |
| US\$109,121,421 | £86,812,053 | 17 January 2019 | 5 | (1,537,356) | (0.26) |
| US\$340,074 | £268,189 | 31 January 2019 | 5 | (2,030) | (0.00) |
| US\$181,724 | JPY20,297,094 | 17 January 2019 | 2 | (3,533) | (0.00) |
| US\$4,991,900 | JPY554,874,327 | 31 January 2019 | 4 | (77,931) | (0.01) |
| US\$45 | SEK405 | 31 January 2019 | 7 | (1) | (0.00) |
| Total unrealised loss on forward currency contracts | | | | (2,786,825) | (0.45) |
| Total financial liabilities at fair value through profit or loss trading | | | | (12,480,342) | (2.04) |
| Total financial assets at fair value through profit or loss - trading | | | | 426,243,128 | 69.78 |
| Total financial liabilities at fair value through profit or loss - trading | | | | (12,480,342) | (2.04) |
| Other net assets | | | | 197,090,842 | 32.26 |
| Net assets attributable to holders of redeemable participating shares | | | | 610,853,628 | 100.00 |

**The forward currency contracts are held with the Bank of New York Mellon, Royal Bank of Scotland and HSBC Bank Plc.

Classifications :

(a) Exchange traded derivative instruments

(b) OTC financial derivatives instruments

*Transferable securities dealt on another regulated market

#Transferable securities other than those listed on an official stock exchange or dealt on another regulated market

All other investments held at the year end are transferable securities listed on an official stock exchange

Analysis of total assets

Transferable securities listed on an official stock exchange

Exchange traded derivative instruments described in classification (a) above

OTC financial derivative instruments described in classification (b) above

Transferable Securities as described in # above

Other current assets

| % of Total Assets |
|-------------------------|
| 63.44 |
| 2.06 |
| 1.58 |
| 0.16 |
| 32.76 |
| 100.00 |

Analysis of Total Assets rather than Net Assets is required under UCITS Notice 8.2 appendix B.

Man Funds VI plc

Schedule of Investments as at 31 December 2018 (continued) Man GLG European Mid-Cap Equity Alternative



Financial assets at fair value through profit or loss

| Nominal | Description | Fair Value € | % of Net Assets | Nominal | Description | Fair Value € | % of Net Assets |
|-------------------------------------|---|-----------------|--------------------|---|---|-----------------|--------------------|
| Contracts for difference (b) | | | | Contracts for difference (b) (continued) | | | |
| Austria | | | | United Kingdom | | | |
| (178,358) | Oesterreichische Post AG | 445,895 | 0.07 | (1,297,330) | Daily Mail & General Trust Plc | 650,418 | 0.10 |
| (147,476) | S&T AG | 53,091 | 0.01 | (2,301,098) | Domino's Pizza Group Plc | 617,849 | 0.10 |
| | | 498,986 | 0.08 | (167,942) | Go-Ahead Group Plc/The | 366,729 | 0.06 |
| | | | | (901,387) | Greene King Plc | 212,901 | 0.03 |
| Belgium | | | | (1,955,591) | Halfords Group Plc | 801,781 | 0.12 |
| (126,443) | UCB SA | 305,992 | 0.05 | (2,918,907) | Marks & Spencer Group Plc | 1,479,658 | 0.23 |
| (20,563) | Warehouses De Pauw SCA | 53,464 | 0.01 | (1,651,890) | Pearson Plc | 460,099 | 0.07 |
| | | 359,456 | 0.06 | (696,721) | Royal Mail Plc | 370,260 | 0.06 |
| Denmark | | | | (2,727,304) | Stagecoach Group Plc | 811,930 | 0.13 |
| (285,336) | William Demant Holding A/S | 290,596 | 0.05 | (218,667) | Victrex Plc | 384,794 | 0.06 |
| | | | | | | 6,156,419 | 0.96 |
| Finland | | | | United States | | | |
| (102,194) | Fortum OYJ | 91,975 | 0.01 | (20,275) | FTSE Francesmidcaptrada+ | 1,369,670 | 0.22 |
| (98,032) | Neste OYJ | 315,663 | 0.05 | (8,377) | FTSE Italysmidcaptrada+ | 346,975 | 0.05 |
| (79,727) | UPM-Kymmene OYJ | 19,932 | 0.00 | | | 1,716,645 | 0.27 |
| | | 427,570 | 0.06 | | | | |
| France | | | | Total contracts for difference | | | |
| (382,283) | Klepierre SA | 749,275 | 0.12 | | | 22,592,192 | 3.52 |
| Germany | | | | Equities | | | |
| (255,533) | Aroundtown SA | 53,662 | 0.01 | Austria | | | |
| (106,073) | Axel Springer SE | 734,025 | 0.11 | 147,476 | S&T AG | 2,331,596 | 0.36 |
| (74,000) | Bayer AG | 223,480 | 0.03 | Belgium | | | |
| (117,514) | Bayerische Motoren Werke AG | 305,536 | 0.05 | 174,537 | Orange Belgium | 3,009,018 | 0.47 |
| (32,680) | Bechtie AG | 8,170 | 0.00 | 126,443 | UCB SA | 9,015,386 | 1.41 |
| (49,190) | Beiersdorf AG | 51,158 | 0.01 | 20,563 | Warehouses De Pauw SCA | 2,368,857 | 0.37 |
| (35,539) | Carl Zeiss Meditec AG | 92,401 | 0.01 | | | 14,393,261 | 2.25 |
| (997,736) | Commerzbank AG | 566,714 | 0.09 | Finland | | | |
| (87,323) | Continental AG | 104,788 | 0.02 | 82,627 | Amer Sports OYJ | 3,170,398 | 0.49 |
| (181,112) | Daimler AG | 353,526 | 0.05 | 102,194 | Fortum OYJ | 1,951,905 | 0.30 |
| (855,244) | Deutsche Bank AG | 531,107 | 0.08 | 98,032 | Neste OYJ | 6,603,436 | 1.03 |
| (149,832) | Deutsche Wohnen SE | 182,795 | 0.03 | 79,727 | Upm-Kymmene OYJ | 1,765,953 | 0.28 |
| (328,355) | EirongKlinger AG | 521,025 | 0.08 | 366,205 | Valmet OYJ | 6,573,380 | 1.03 |
| (272,874) | Fielmann AG | 368,380 | 0.06 | | | 20,065,072 | 3.13 |
| (289,539) | Fraport AG Frankfurt Airport Services Worldwide | 431,305 | 0.07 | Germany | | | |
| (641,860) | Freenet AG | 789,488 | 0.12 | 255,533 | Aroundtown SA | 1,844,948 | 0.29 |
| (199,067) | Innogy SE | 9,524 | 0.00 | 74,000 | Bayer AG | 4,481,440 | 0.70 |
| (75,885) | MTU Aero Engines AG | 614,668 | 0.09 | 117,514 | Bayerische Motoren Werke AG | 8,308,240 | 1.29 |
| (742,456) | ProSiebenSat.1 Media SE | 115,081 | 0.02 | 32,680 | Bechtie AG | 2,217,338 | 0.34 |
| (2,877) | Rational AG | 10,069 | 0.00 | 49,190 | Beiersdorf AG | 4,484,161 | 0.70 |
| (141,588) | Rocket Internet SE | 48,140 | 0.01 | 492,173 | Brenntag AG | 18,554,922 | 2.89 |
| (20,734) | Sartorius AG | 124,404 | 0.02 | 35,539 | Carl Zeiss Meditec AG | 2,427,314 | 0.38 |
| (29,733) | Siemens AG | 54,114 | 0.01 | 997,736 | Commerzbank AG | 5,769,907 | 0.90 |
| (256,764) | Software AG | 1,140,032 | 0.18 | 87,323 | Continental AG | 10,544,252 | 1.65 |
| (11,757) | Symrise AG | 13,403 | 0.00 | 80,850 | Covestro AG | 3,491,103 | 0.54 |
| (350,125) | TAG Immobilien AG | 108,539 | 0.02 | 181,112 | Daimler AG | 8,314,852 | 1.30 |
| (125,343) | Uniper SE | 37,603 | 0.01 | 855,244 | Deutsche Bank AG | 5,958,485 | 0.93 |
| (31,508) | Volkswagen AG | 238,831 | 0.04 | 4,073 | Deutsche Boerse AG | 427,461 | 0.07 |
| (83,909) | Wirecard AG | 53,591 | 0.01 | 1,019,280 | Deutsche Lufthansa AG | 20,079,816 | 3.13 |
| | | 7,885,559 | 1.23 | 149,832 | Deutsche Wohnen SE NPV (BR) | 5,993,280 | 0.94 |
| Ireland | | | | 162,927 | Fraport AG Frankfurt Airport Services Worldwide | 10,176,420 | 1.59 |
| 1,355,702 | Dalata Hotel Group Plc | 115,235 | 0.02 | 111,348 | Fresenius SE and Company KGaA | 4,718,928 | 0.74 |
| 276,974 | DCC Plc | 246,865 | 0.04 | 32,779 | Hochtief AG | 3,858,088 | 0.60 |
| (68,879) | Paddy Power Betfair Plc | 441,250 | 0.07 | 1,802,968 | Innogy SE | 73,434,887 | 11.46 |
| | | 803,350 | 0.13 | 199,067 | Innogy SE | 7,389,367 | 1.15 |
| Italy | | | | 75,885 | Mtu Aero Engines AG | 12,020,184 | 1.88 |
| (379,061) | Gima TT SpA | 218,339 | 0.03 | 41,243 | Nemetschek SE | 3,949,017 | 0.62 |
| (1,543,432) | Pirelli & C SpA | 922,972 | 0.14 | 742,456 | ProSiebenSat.1 Media SE | 11,545,191 | 1.80 |
| | | 1,141,311 | 0.17 | 2,877 | Rational AG | 1,426,992 | 0.22 |
| Netherlands | | | | 141,588 | Rocket Internet SE | 2,857,246 | 0.45 |
| (92,350) | Aalberts Industries NV | 12,005 | 0.00 | 29,733 | Siemens AG | 2,895,400 | 0.45 |
| (504,216) | Gemalto NV | 54,222 | 0.01 | 11,757 | Symrise AG | 758,327 | 0.12 |
| (35,615) | IMCD NV | 17,807 | 0.00 | 350,125 | Tag Immobilien AG | 6,970,989 | 1.09 |
| (1,553,794) | Koninklijke KPN NV | 124,304 | 0.02 | 356,795 | Tele Columbus AG | 1,034,705 | 0.16 |
| (28,830) | OCI NV | 19,604 | 0.00 | 125,343 | Uniper SE | 2,832,752 | 0.44 |
| (193,121) | Randstad NV | 558,120 | 0.09 | 222,267 | United Internet AG | 8,490,599 | 1.32 |
| (8,487) | Wolters Kluwer NV | 7,299 | 0.00 | 83,909 | Wirecard AG | 11,143,115 | 1.74 |
| | | 793,361 | 0.12 | | | 268,399,726 | 41.88 |
| Sweden | | | | Italy | | | |
| (191,995) | Axfood AB | 123,134 | 0.02 | 795,391 | Autogrill SpA | 5,854,078 | 0.91 |
| (603,889) | Gefinge AB | 912,390 | 0.14 | 1,136,754 | Cerved Group SpA | 8,133,475 | 1.27 |
| (556,490) | ICA Gruppen AB | 707,305 | 0.11 | 629,833 | Prismian SpA | 10,625,282 | 1.66 |
| | | 1,742,829 | 0.27 | | | 24,612,835 | 3.84 |
| Switzerland | | | | Netherlands | | | |
| (40,321) | Sonova Holding AG | 26,835 | 0.00 | 92,350 | Aalberts Industries NV | 2,682,767 | 0.42 |
| | | | | 8,690 | Adyen NV | 4,128,185 | 0.64 |
| | | | | 89,012 | Flow Traders | 2,478,094 | 0.39 |

Financial assets at fair value through profit or loss (continued)

| Nominal | Description | Fair Value € | % of Net Assets |
|--------------------------------|--------------------|--------------------|-----------------------|
| Equities (continued) | | | |
| Netherlands (continued) | | | |
| 504,216 | Gemalto NV | 25,543,583 | 3.99 |
| 270,575 | IMCD Group NV | 15,152,200 | 2.36 |
| 1,553,794 | Koninklijke Kpn NV | 3,977,713 | 0.62 |
| 77,088 | NN Group NV | 2,682,662 | 0.42 |
| 28,830 | OCI NV | 513,462 | 0.08 |
| 740,295 | Signify NV | 15,153,839 | 2.36 |
| 8,487 | Wolters Kluwer NV | 438,438 | 0.07 |
| | | 72,750,943 | 11.35 |
| Total equities | | 402,553,433 | 62.81 |
| Preferred stocks | | | |
| Germany | | | |
| 20,734 | Sartorius AG PFD | 2,257,933 | 0.35 |
| 31,508 | VolkswAGEN AG PFD | 4,377,091 | 0.69 |
| | | 6,635,024 | 1.04 |
| Total Preferred stocks | | | |

Financial assets at fair value through profit or loss (continued)

Forward currency contracts (note 4)** (b)

| Amount Receivable | Amount Payable | Maturity Date | Contracts | Unrealised gain € | % of Net Assets |
|---|----------------|-----------------|-----------|----------------------|-----------------------|
| DKK15,144,003 | €2,029,269 | 17 January 2019 | 1 | 289 | 0.00 |
| €2,096 | £1,881 | 04 January 2019 | 1 | - | 0.00 |
| €88,630 | US\$101,185 | 04 January 2019 | 2 | 145 | 0.00 |
| £19,281,306 | €21,412,975 | 04 January 2019 | 3 | 65,816 | 0.01 |
| £4,621,848 | €5,114,927 | 17 January 2019 | 1 | 31,325 | 0.00 |
| SEK5,228 | €508 | 04 January 2019 | 1 | 7 | 0.00 |
| Total unrealised gain on forward currency contracts | | | | 97,582 | 0.01 |
| Total financial assets at fair value through profit or loss - trading | | | | 431,878,231 | 67.38 |

Man Funds VI plc

Schedule of Investments as at 31 December 2018 (continued) Man GLG European Mid-Cap Equity Alternative (continued)



Financial liabilities at fair value through profit or loss

| Nominal | Description | Fair Value € | % of Net Assets |
|---------------------------------------|--------------------------|-----------------|-----------------------|
| Contracts for difference | | | |
| Belgium | | | |
| (174,537) | Orange Belgium | (48,870) | (0.01) |
| Denmark | | | |
| (178,189) | GN Store Nord A/S | (310,416) | (0.05) |
| 358,366 | ISS A/S | (2,718,878) | (0.42) |
| | | (3,029,294) | (0.47) |
| Finland | | | |
| (82,627) | Amer Sports Oyj | (14,047) | (0.00) |
| (366,205) | Valmet OYJ | (245,357) | (0.04) |
| | | (259,404) | (0.04) |
| France | | | |
| 111,279 | Alten SA | (851,284) | (0.13) |
| 567,876 | Altran Technologies SA | (999,462) | (0.16) |
| 109,527 | Arkema SA | (968,219) | (0.15) |
| 266,403 | Elior Group SA | (13,320) | (0.00) |
| 197,425 | Nexity SA | (769,957) | (0.12) |
| 325,429 | Rubis SCA | (227,800) | (0.04) |
| 324,519 | SMCP SA | (1,342,860) | (0.21) |
| 88,960 | Teleperformance | (587,136) | (0.09) |
| | | (5,760,038) | (0.90) |
| Germany | | | |
| (104,651) | 1&1 Drillisch AG | (172,917) | (0.03) |
| (94,459) | Brenntag AG | (25,504) | (0.00) |
| (80,850) | Covestro AG | (36,383) | (0.01) |
| (4,073) | Deutsche Boerse AG | (4,684) | (0.00) |
| (1,019,280) | Deutsche Lufthansa AG | (922,448) | (0.14) |
| (111,348) | Fresenius SE & Co KGaA | (152,547) | (0.02) |
| 214,519 | Hella GmbH & Co KGaA | (3,460,998) | (0.54) |
| (32,779) | HOCHTIEF AG | (55,724) | (0.01) |
| (1,802,968) | Innogy SE | (883,454) | (0.14) |
| (47,887) | Leoni AG | (99,126) | (0.02) |
| (41,243) | Nemetschek AG | (49,492) | (0.01) |
| (476,154) | Schaeffler AG | (23,504) | (0.00) |
| | | (5,886,781) | (0.92) |
| Ireland | | | |
| 330,595 | Smurfit Kappa Group Plc | (162,061) | (0.03) |
| Malta | | | |
| 728,227 | GVC Holdings Plc | (527,363) | (0.08) |
| Netherlands | | | |
| 438,197 | Aalberts Industries NV | (3,803,934) | (0.59) |
| (8,690) | Adyen NV | (240,713) | (0.04) |
| (89,012) | Flow Traders | (74,770) | (0.01) |
| (77,088) | NN Group NV | (20,043) | (0.00) |
| (740,295) | Signify NV | (644,057) | (0.10) |
| | | (4,783,517) | (0.74) |
| Sweden | | | |
| (1,464,192) | Arjo AB | (97,718) | (0.02) |
| 618,323 | Bravida Holding AB | (101,645) | (0.02) |
| 337,904 | Thule Group AB | (708,220) | (0.10) |
| | | (907,583) | (0.14) |
| Switzerland | | | |
| (178,537) | DKSH Holding AG | (39,607) | (0.01) |
| United Kingdom | | | |
| 556,986 | Ascential Plc | (12,411) | (0.00) |
| (603,880) | Auto Trader Group Plc | (110,338) | (0.02) |
| 1,520,422 | Cineworld Group Plc | (213,434) | (0.03) |
| 1,464,004 | Howden Joinery Group Plc | (158,214) | (0.02) |
| 2,317,279 | Informa Plc | (1,574,846) | (0.25) |
| 5,800 | Russell UK MID 150 Index | (949,790) | (0.15) |
| (285,184) | SSP Group Plc | (67,041) | (0.01) |
| | | (3,086,074) | (0.48) |
| Total contracts for difference | | (24,490,592) | (3.82) |

Financial liabilities at fair value through profit or loss (continued)

Forward currency contracts (note 4)**

| Amount Receivable | Amount Payable | Maturity Date | Contracts | Unrealised loss € | % of Net Assets |
|---|----------------|-----------------|-----------|----------------------|-----------------|
| CHF2,207,678 | €1,962,034 | 17 January 2019 | 1 | (2,659) | (0.00) |
| €373,667 | DKK2,788,483 | 17 January 2019 | 1 | (38) | (0.00) |
| €91 | £82 | 04 January 2019 | 1 | (1) | (0.00) |
| €4,167,822 | £3,774,228 | 17 January 2019 | 2 | (34,638) | (0.01) |
| €2,096 | £1,881 | 04 January 2019 | 1 | - | (0.00) |
| €2,698,603 | SEK27,985,681 | 17 January 2019 | 1 | (62,639) | (0.01) |
| US\$19,225,163 | €16,904,710 | 04 January 2019 | 3 | (92,507) | (0.01) |
| Total unrealised loss on forward currency contracts | | | | (192,482) | (0.03) |
| Total financial liabilities at fair value through profit or loss - trading | | | | (24,683,074) | (3.85) |
| Total financial assets at fair value through profit or loss - trading | | | | 431,878,231 | 67.38 |
| Total financial liabilities at fair value through profit or loss - trading | | | | (24,683,074) | (3.85) |
| Other net assets | | | | 233,731,026 | 36.47 |
| Net assets attributable to holders of redeemable participating shares | | | | 640,926,183 | 100.00 |

**The forward currency contracts are held with the Bank of New York Mellon

Classifications:

(a) Exchange traded derivative instruments

(b) OTC financial derivative instruments

*Transferable securities dealt on another regulated market

#Transferable securities other than those listed on an official stock exchange or dealt on another regulated market

All other investments held at the year end are transferable securities listed on an official stock exchange

Analysis of total assets

Transferable securities listed on an official stock exchange

OTC financial derivative instruments described in classification (b) above

Other current assets

| % of Total Assets |
|-------------------|
| 61.23 |
| 3.40 |
| 35.37 |
| 100.00 |

Analysis of Total Assets rather than Net Assets is required under UCITS Notice 8.2 appendix B.

Financial assets at fair value through profit or loss

| Nominal | Description | Fair Value US\$ | % of Net Assets | Nominal | Description | Fair Value US\$ | % of Net Assets |
|---------------------------------------|---------------------------------|------------------|-----------------|-----------------------------|---------------------------------|-------------------|-----------------|
| Contracts for difference (b) | | | | Equities (continued) | | | |
| Austria | | | | Sweden | | | |
| (25,438) | Bawag Group AG | 166,380 | 0.77 | 60,543 | AAK AB | 837,892 | 3.88 |
| (51,140) | S Immo AG | 45,922 | 0.21 | 58,688 | Fastighets AB Balder | 1,668,129 | 7.71 |
| | | <u>212,302</u> | <u>0.98</u> | 38,006 | Industrivarden AB | <u>785,339</u> | <u>3.63</u> |
| | | | | | | <u>3,291,360</u> | <u>15.22</u> |
| Denmark | | | | Switzerland | | | |
| (6,485) | Carlsberg AS-B | <u>102,837</u> | <u>0.48</u> | 5,499 | Flughafen Zuerich AG | 906,459 | 4.19 |
| Faroe Islands | | | | 1,539 | Helvetia Holding AG | 896,891 | 4.15 |
| (463) | Bakkafrost P/F | <u>3,797</u> | <u>0.02</u> | 10,170 | Sunrise Communications Group AG | <u>891,861</u> | <u>4.12</u> |
| | | | | | | <u>2,695,211</u> | <u>12.46</u> |
| Finland | | | | Total equities | | | |
| (13,639) | Fiskars OYJ ABP | 11,725 | 0.05 | | | <u>20,609,821</u> | <u>95.31</u> |
| (4,726) | Sampo OYJ-A SHS | <u>9,147</u> | <u>0.04</u> | | | | |
| | | <u>20,872</u> | <u>0.09</u> | | | | |
| Germany | | | | | | | |
| (1,723) | Axel Springer SE | 4,835 | 0.02 | | | | |
| (20,483) | CTS Eventim AG and Company KGaA | 128,393 | 0.59 | | | | |
| (53,353) | Deutsche Pfandbriefbank AG | 119,129 | 0.55 | | | | |
| (1,903) | Hochtief AG | 12,613 | 0.06 | | | | |
| (7,936) | Leg Immobilien AG | 49,745 | 0.23 | | | | |
| (1,802) | Puma SE | 50,136 | 0.23 | | | | |
| (32,384) | Software AG | 428,088 | 1.98 | | | | |
| (50,769) | Talanx AG | <u>302,675</u> | <u>1.40</u> | | | | |
| | | <u>1,095,614</u> | <u>5.06</u> | | | | |
| Luxembourg | | | | | | | |
| (30,296) | Grand City Properties | <u>39,771</u> | <u>0.18</u> | | | | |
| Norway | | | | | | | |
| (71,707) | Grieg Seafood ASA | <u>48,793</u> | <u>0.23</u> | | | | |
| Sweden | | | | | | | |
| (60,543) | AAK AB | 88,314 | 0.41 | | | | |
| (38,006) | Industrivarden AB-A SHS | <u>21,508</u> | <u>0.10</u> | | | | |
| | | <u>109,822</u> | <u>0.51</u> | | | | |
| Switzerland | | | | | | | |
| (5,499) | Flughafen Zuerich AG-REG | 246,364 | 1.14 | | | | |
| (10,170) | Sunrise Communications Group | <u>4,075</u> | <u>0.02</u> | | | | |
| | | <u>250,439</u> | <u>1.16</u> | | | | |
| | | | | | | | |
| Total contracts for difference | | | | | | | |
| | | <u>1,884,247</u> | <u>8.71</u> | | | | |
| Equities | | | | | | | |
| Austria | | | | | | | |
| 25,438 | Bawag Group AG | 1,042,208 | 4.82 | | | | |
| 51,140 | S Immo AG | <u>850,019</u> | <u>3.93</u> | | | | |
| | | <u>1,892,227</u> | <u>8.75</u> | | | | |
| Denmark | | | | | | | |
| 6,485 | Carlsberg A/S | <u>688,043</u> | <u>3.18</u> | | | | |
| Faroe Islands | | | | | | | |
| 463 | Bakkafrost P/F | <u>22,628</u> | <u>0.11</u> | | | | |
| Finland | | | | | | | |
| 13,639 | Fiskars OYJ ABP | 234,495 | 1.08 | | | | |
| 4,726 | Sampo OYJ | <u>207,511</u> | <u>0.96</u> | | | | |
| | | <u>442,006</u> | <u>2.04</u> | | | | |
| Germany | | | | | | | |
| 1,723 | Axel Springer SE | 97,261 | 0.45 | | | | |
| 13,188 | Compugroup Medical SE | 609,668 | 2.82 | | | | |
| 20,483 | CTS Eventim AG & Company KGaA | 762,865 | 3.53 | | | | |
| 53,353 | Deutsche Pfandbriefbank AG | 533,057 | 2.47 | | | | |
| 1,903 | Hochtief AG | 256,046 | 1.18 | | | | |
| 7,936 | Leg Immobilien AG | 826,644 | 3.82 | | | | |
| 1,802 | Puma SE | 879,601 | 4.07 | | | | |
| 31,754 | Scout24 AG | 1,457,791 | 6.74 | | | | |
| 32,384 | Software AG | 1,169,455 | 5.41 | | | | |
| 37,382 | Tag Immobilien AG | 850,819 | 3.93 | | | | |
| 50,769 | Talanx AG | <u>1,729,490</u> | <u>8.00</u> | | | | |
| | | <u>9,172,697</u> | <u>42.42</u> | | | | |
| Luxembourg | | | | | | | |
| 30,296 | Grand City Properties SA | <u>656,293</u> | <u>3.04</u> | | | | |
| Netherlands | | | | | | | |
| 35,752 | Koninklijke Ahold Delhaize NV | <u>902,203</u> | <u>4.17</u> | | | | |
| Norway | | | | | | | |
| 71,707 | Grieg Seafood ASA | <u>847,153</u> | <u>3.92</u> | | | | |

Financial assets at fair value through profit or loss (continued)

Forward currency contracts (note 4)** (b)

| Amount Receivable | Amount Payable | Maturity Date | Contracts | Unrealised gain | % of |
|---|----------------|-----------------|-----------|-----------------|------------|
| | | | | US\$ | Net Assets |
| €16,656,589 | US\$18,943,129 | 04 January 2019 | 3 | 104,084 | 0.48 |
| SEK4,363 | US\$482 | 04 January 2019 | 1 | 10 | 0.00 |
| US\$205,387 | €179,410 | 04 January 2019 | 3 | 228 | 0.00 |
| Total unrealised gain on forward currency contracts | | | | 104,322 | 0.48 |
| Total financial assets at fair value through profit or loss trading | | | | 22,598,390 | 104.50 |

Financial liabilities at fair value through profit or loss

| Nominal | Description | Fair Value US\$ | % of Net Assets |
|---------------------------------------|-------------------------------|-----------------------|-----------------------|
| Contracts for difference | | | |
| Germany | | | |
| (13,188) | Compugroup Medical SE | (7,992) | (0.04) |
| (31,754) | Scout24 AG | (181,778) | (0.84) |
| (37,382) | Tag Immobilien AG | (74,434) | (0.34) |
| | | <u>(264,204)</u> | <u>(1.22)</u> |
| Netherlands | | | |
| (35,752) | Koninklijke Ahold Delhaize NV | (6,251) | (0.03) |
| Sweden | | | |
| (58,688) | Fastighets Ab Balder-B Shrs | (142,365) | (0.66) |
| Switzerland | | | |
| (1,539) | Helvetia Holding AG-REG | (1,041) | (0.01) |
| United States | | | |
| 219,420 | MS Numeric Market Neutral | (223,172) | (1.03) |
| | | <u>(637,033)</u> | <u>(2.95)</u> |
| Total contracts for difference | | | |

Financial liabilities at fair value through profit or loss (continued)

Forward currency contracts (note 4)**

| Amount Receivable | Amount Payable | Maturity Date | Contracts | Unrealised loss US\$ | % of Net Assets |
|--|----------------|-----------------|-----------|-------------------------|--------------------|
| US\$5 | SEK47 | 04 January 2019 | 1 | - | (0.00) |
| Total unrealised loss on forward currency contracts | | | | - | (0.00) |
| Total financial liabilities at fair value through profit or loss - trading | | | | (637,033) | (2.95) |
| Total financial assets at fair value through profit or loss - trading | | | | 22,598,390 | 104.50 |
| Total financial liabilities at fair value through profit or loss - trading | | | | (637,033) | (2.95) |
| Other net liabilities | | | | (336,480) | (1.55) |
| Net assets attributable to holders of redeemable participating shares | | | | 21,624,877 | 100.00 |

**The forward currency contracts are held with the Bank of New York Mellon

Classifications :

(a) Exchange traded derivative instruments

(b) OTC financial derivatives instruments

*Transferable securities dealt on another regulated market

#Transferable securities other than those listed on an official stock exchange or dealt on another regulated market

All other investments held at the year end are transferable securities listed on an official stock exchange

Analysis of Total Assets

Transferable securities listed on an official stock exchange

OTC financial derivative instruments described in classification (b) above

Other current assets

| % of Total Assets |
|----------------------|
| 30.59 |
| 2.95 |
| 66.46 |
| 100.00 |

Analysis of Total Assets rather than Net Assets is required under UCITS Notice 8.2 appendix B.

Financial assets at fair value through profit or loss

| Nominal | Description | Fair Value US\$ | % of Net Assets | Nominal | Description | Fair Value US\$ | % of Net Assets |
|-------------------------------------|--|-----------------|-----------------|--------------------------------|--|-----------------|-----------------|
| Contracts for difference (b) | | | | Equities (continued) | | | |
| China | | | | South Korea (continued) | | | |
| 59,015 | Shanghai International Air-A | 129,148 | 0.22 | 3,203 | NCsoft Corporation | 1,339,128 | 2.28 |
| | | | | | | 6,004,665 | 10.20 |
| Saudi Arabia | | | | Taiwan | | | |
| 225,811 | Samba Financial Group - USD Line | 142,346 | 0.24 | 14,548 | Largan Precision Company Limited | 1,521,678 | 2.59 |
| 21,649 | Saudi Basic Industries Corporation - USD line | 55,277 | 0.10 | 121,873 | Taiwan Semiconductor Manufacturing Company Limited | 894,113 | 1.52 |
| | | 197,623 | 0.34 | | | 2,415,791 | 4.11 |
| Taiwan | | | | United States | | | |
| 190,728 | Taiwan Semiconductor Manufacturing | 100,367 | 0.17 | 22,343 | Yum China Holdings Inc | 749,161 | 1.27 |
| | | 427,138 | 0.73 | Total equities | | | |
| Equities | | | | | | 44,784,594 | 76.10 |
| Argentina | | | | Government bonds | | | |
| 14,801 | Bolsas Y Mercados Argentinos SA | 148,717 | 0.26 | United States | | | |
| 12,049 | Emp Distrib Y Comerc Nor-ADR | 326,046 | 0.55 | 3,000,000 | United States Treasury Bill 0% 03/01/2019 | 3,000,000 | 5.10 |
| | | 474,763 | 0.81 | 1,000,000 | United States Treasury Bill 0% 07/02/2019 | 997,660 | 1.69 |
| Brazil | | | | 1,000,000 | United States Treasury Bill 0% 11/04/2019 # | 993,568 | 1.69 |
| 177,387 | B3 SA - Brasil Bolsa Balcao | 1,227,052 | 2.09 | Total government bonds | | | |
| 116,449 | Camil Alimentos SA | 211,821 | 0.36 | | | 4,991,228 | 8.48 |
| 76,440 | Cia de Saneamento Do Parana | 1,212,942 | 2.06 | | | | |
| | | 2,651,815 | 4.51 | | | | |
| China | | | | | | | |
| 12,740 | Baidu Inc ADR | 2,020,564 | 3.44 | | | | |
| 402,311 | China Resources Medical Holdings Company limited | 263,091 | 0.45 | | | | |
| 174,572 | ENN Energy Holdings Limited | 1,548,536 | 2.63 | | | | |
| 57,975 | Hollysys Automation Technologies Limited | 1,015,142 | 1.72 | | | | |
| 36,445 | Tencent Holdings Limited | 1,461,645 | 2.48 | | | | |
| | | 6,308,978 | 10.72 | | | | |
| Hong Kong | | | | | | | |
| 1,379,435 | Sino Biopharmaceutical Limited | 909,128 | 1.54 | | | | |
| India | | | | | | | |
| 26,984 | Hero Motocorp Limited | 1,199,815 | 2.04 | | | | |
| 88,790 | ICICI Bank Limited | 458,035 | 0.78 | | | | |
| 147,168 | ICICI Bank Limited ADR | 1,514,359 | 2.57 | | | | |
| 254,474 | Indiabulls Housing Finance Limited | 3,112,263 | 5.28 | | | | |
| 154,531 | Infosys Limited | 1,458,543 | 2.48 | | | | |
| 76,849 | Shriram Transport Finance Company Limited | 1,364,877 | 2.32 | | | | |
| 143,892 | Sun Pharmaceutical Industries Limited | 887,281 | 1.51 | | | | |
| | | 9,995,173 | 16.98 | | | | |
| Indonesia | | | | | | | |
| 1,238,605 | Semen Indonesia Persero TBK PT | 990,540 | 1.68 | | | | |
| 2,473,644 | Telekomunikasi Indonesia Persero TBK PT | 645,074 | 1.10 | | | | |
| | | 1,635,614 | 2.78 | | | | |
| Israel | | | | | | | |
| 18,921 | Check Point Software Technologies Limited | 1,942,241 | 3.30 | | | | |
| Japan | | | | | | | |
| 7,852 | Fanuc Corporation | 1,193,026 | 2.03 | | | | |
| Luxembourg | | | | | | | |
| 44,271 | Tenaris SA ADR | 943,858 | 1.60 | | | | |
| 22,727 | Ternium SA ADR | 615,901 | 1.05 | | | | |
| | | 1,559,759 | 2.65 | | | | |
| Mexico | | | | | | | |
| 80,808 | Fomento Economico Mexicano SAB de CV | 692,338 | 1.18 | | | | |
| 110,236 | Promotora Y Operadora De Infraestructura SAB de CV | 1,053,060 | 1.79 | | | | |
| | | 1,745,398 | 2.97 | | | | |
| Poland | | | | | | | |
| 46,294 | Eurocash SA | 216,883 | 0.37 | | | | |
| Russia | | | | | | | |
| 1,499,679 | Moscow Exchange MICEX-RTS OAO | 1,751,040 | 2.98 | | | | |
| 11,678 | Polyus PJSC | 908,855 | 1.54 | | | | |
| 559,872 | Sberbank PAO | 1,503,537 | 2.55 | | | | |
| | | 4,163,432 | 7.07 | | | | |
| South Africa | | | | | | | |
| 54,046 | Bid Corporation Limited | 995,634 | 1.69 | | | | |
| 91,972 | Bidvest Group Limited | 1,322,517 | 2.25 | | | | |
| 29,256 | Mr Price Group Limited | 500,616 | 0.85 | | | | |
| | | 2,818,767 | 4.79 | | | | |
| South Korea | | | | | | | |
| 16,297 | Coway Company Limited | 1,082,280 | 1.84 | | | | |
| 6,056 | Korea Zinc Company Limited | 2,347,392 | 3.98 | | | | |
| 3,974 | LG Chem Limited | 1,235,865 | 2.10 | | | | |

Financial assets at fair value through profit or loss (continued)

Forward currency contracts (note 4)** (b)

| Amount Receivable | Amount Payable | Maturity Date | Contracts | Unrealised gain US\$ | % of Net Assets |
|--|----------------|-------------------|-----------|-------------------------|-----------------------|
| CNY19,642,035 | US\$2,810,019 | 18 September 2019 | 1 | 39,771 | 0.07 |
| US\$2,923,455 | SAR10,981,373 | 18 September 2019 | 2 | 575 | 0.00 |
| Total unrealised gain on forward currency contracts | | | | 40,346 | 0.07 |
| Total financial assets at fair value through profit & loss - trading | | | | 50,243,306 | 85.38 |

Man Funds VI plc

Schedule of investments as at 31 December 2018 (continued)

Man GLG Unconstrained Emerging Equity (continued)



Financial liabilities at fair value through profit or loss

| Nominal | Description | Fair Value US\$ | % of Net Assets |
|---------------------------------------|----------------------------------|--------------------|-----------------------|
| Contracts for difference | | | |
| China | | | |
| 413,901 | Midea Group Co Limited - A | (390,741) | (0.66) |
| 289,978 | Wuliangye Yibin Co Limited - A | (571,819) | (0.97) |
| 542,856 | Zhengzhou Yutong Bus Company -A | (698,872) | (1.19) |
| | | <u>(1,661,432)</u> | <u>(2.82)</u> |
| Taiwan | | | |
| 3,347 | Largan Precision Company Limited | (121,733) | (0.21) |
| United Arab Emirates | | | |
| 1,135,613 | Emaar Properties PJSC | (450,036) | (0.76) |
| Viet Nam | | | |
| 181,965 | Vietnam Dairy Products JSC | (250,550) | (0.43) |
| | | <u>(2,483,751)</u> | <u>(4.22)</u> |
| Total contracts for difference | | | |

Financial liabilities at fair value through profit or loss (continued)

Forward currency contracts (note 4)**

| Amount Receivable | Amount Payable | Maturity Date | Contracts | Unrealised loss US\$ | % of Net Assets |
|--|----------------|-------------------|-----------|-------------------------|-----------------|
| US\$1,196,572 | AED4,398,826 | 18 September 2019 | 1 | (441) | (0.00) |
| US\$2,840,004 | CNY19,642,035 | 18 September 2019 | 1 | (9,787) | (0.02) |
| Total unrealised loss on forward currency contracts | | | | (10,228) | (0.02) |
| Total financial liabilities at fair value through profit & loss - trading | | | | (2,493,979) | (4.24) |
| Total financial assets at fair value through profit & loss - trading | | | | 50,243,306 | 85.38 |
| Total financial liabilities at fair value through profit & loss - trading | | | | (2,493,979) | (4.24) |
| Other net assets | | | | 11,101,753 | 18.86 |
| Net Assets Attributable to Holders of Redeemable Participating Shares | | | | 58,851,080 | 100.00 |

**The forward currency contracts are held with the Bank of New York Mellon and Morgan Stanley & Co. International Plc

Classifications :

(a) Exchange traded derivative instruments

(b) OTC financial derivatives instruments

*Transferable securities dealt on another regulated market

#Transferable securities other than those listed on an official stock exchange or dealt on another regulated market

All other investments held at the year end are transferable securities listed on an official stock exchange

Analysis of Total Assets

Transferable securities listed on official stock exchange

OTC financial derivative instruments described in classification (b) above

Transferable Securities as described in # above

Other current assets

| % of Total Assets |
|-------------------|
| 63.88 |
| 0.61 |
| 1.30 |
| 34.21 |
| 100.00 |

Analysis of Total Assets rather than Net Assets is required under UCITS Notice 8.2 appendix B.

Financial assets at fair value through profit or loss

| Nominal | Description | Fair Value US\$ | % of Net Assets | Nominal | Description | Fair Value US\$ | % of Net Assets |
|---------------------------------|--|-----------------|-----------------|---|--|-----------------|-----------------|
| Corporate bonds | | | | Credit default swaps (b) (continued) | | | |
| China | | | | United States | | | |
| 5,400,000 | Sinopec Group Overseas Development 2016 Limited 1.75% 29/09/2019 | 5,346,513 | 0.16 | 2,000,000 | Russian Federation 100bps 20 December 2023_GS | 47,952 | 0.00 |
| | | | | | | 105,242,706 | 3.14 |
| Mexico* | | | | Total credit default swaps | | | |
| 3,436,000 | Petroleos Mexicanos 6% 05/03/2020 | 3,511,592 | 0.10 | | | 105,242,706 | 3.14 |
| 11,314,000 | Petroleos Mexicanos 8% 03/05/2019 | 11,466,004 | 0.35 | | | | |
| | | 14,977,596 | 0.45 | | | | |
| Peru | | | | Government bonds | | | |
| 7,683,000 | Corp Financiera de Desarrollo SA 3.25% 15/07/2019 | 7,670,438 | 0.23 | Argentina | | | |
| United Arab Emirates | | | | 30,500,000 | Argentine Republic Government International Bond 6.875% 22/04/2021 | 27,640,625 | 0.82 |
| 11,083,000 | ICICI Bank Limited 4.8% 22/05/2019 | 11,145,065 | 0.33 | | | | |
| United Kingdom | | | | Brazil | | | |
| 2,600,000 | State Bank of India 3.622% 17/04/2019 | 2,602,717 | 0.08 | 3,600,000 | Banco Nacional de Desenvolvimento Economico e Social 4% 14/04/2019* | 3,605,364 | 0.11 |
| | | | | 2,000,000 | Banco Nacional de Desenvolvimento Economico e Social 6.5% 10/06/2019 | 2,026,870 | 0.06 |
| | | | | | | 5,632,234 | 0.17 |
| Virgin Islands (British) | | | | Colombia | | | |
| 4,550,000 | CNPC General Capital Limited 2.75% 14/05/2019 | 4,543,971 | 0.13 | 22,850,000 | Colombia Government International Bond 7.375% 18/03/2019 | 23,054,965 | 0.69 |
| 1,000,000 | Sinopec Group Overseas Development Ltd 2.75% 10/04/19 | 999,070 | 0.03 | | | | |
| 3,250,000 | Sinopec Group Overseas Development Ltd 2.125% 03/05/19 | 3,239,860 | 0.10 | Indonesia | | | |
| | | 8,782,901 | 0.26 | 18,935,000 | Indonesia Government International Bond 11.625% 04/03/2019 | 19,262,007 | 0.57 |
| | | | | 10,100,000 | Indonesia Government International Bond 5.875% 13/03/2020 | 10,409,418 | 0.31 |
| Total corporate bonds | | | | | | 29,671,425 | 0.88 |
| | | 50,525,230 | 1.51 | | | | |
| Credit default swaps (b) | | | | South Africa | | | |
| United States | | | | 47,130,000 | Republic of South Africa 6.875% 27/05/2019 | 47,776,859 | 1.43 |
| 398,500,000 | Fed Republic Of Brazil 100bps 20 December 2023_CS | 18,746,761 | 0.57 | 1,400,000 | South Africa Government International Bond 5.5% 03/09/2020 | 1,421,000 | 0.04 |
| 149,100,000 | Federation Of Malaysia 100bps 20 December 2023_Barclays | 635,983 | 0.02 | | | 49,197,859 | 1.47 |
| 15,000,000 | Federation Of Malaysia 100bps 20 December 2023_Barclays | 63,982 | 0.00 | United States | | | |
| 6,250,000 | Lebanese Republic 100bps 20 December 2019_Barclays | 421,585 | 0.01 | 57,000,000 | United States Treasury Bill 0% 03/01/2019 | 57,000,000 | 1.70 |
| 6,200,000 | Lebanese Republic 100bps 20 December 2021_Barclays | 1,065,300 | 0.03 | 12,500,000 | United States Treasury Bill 0% 07/03/2019 | 12,447,909 | 0.37 |
| 9,000,000 | Lebanese Republic 100bps 20 December 2021_Barclays | 1,546,403 | 0.05 | 352,000,000 | United States Treasury Bill 0% 14/02/2019 | 351,012,028 | 10.46 |
| 2,700,000 | Lebanese Republic 100bps 20 December 2021_Barclays | 463,921 | 0.01 | 16,700,000 | United States Treasury Bill 0% 16/05/2019# | 16,550,772 | 0.49 |
| 10,000,000 | Lebanese Republic 100bps 20 December 2022_Barclays | 2,142,659 | 0.06 | 85,810,000 | United States Treasury Bill 0% 18/04/2019# | 85,213,520 | 2.54 |
| 7,000,000 | Lebanese Republic 100bps 20 June 2021_BoA | 1,499,862 | 0.04 | 178,800,000 | United States Treasury Bill 0% 21/02/2019 | 178,216,383 | 5.31 |
| 10,000,000 | Lebanese Republic 100bps 20 December 2022_DB | 2,142,659 | 0.06 | 530,000,000 | United States Treasury Bill 0% 24/01/2019 | 529,261,487 | 15.78 |
| 6,600,000 | Lebanese Republic 100bps 20 December 2022_DB | 1,414,155 | 0.04 | 759,435,000 | United States Treasury Bill 0% 25/04/2019 | 753,783,285 | 22.47 |
| 7,300,000 | Lebanese Republic 100bps 20 December 2022_DB | 1,564,141 | 0.05 | 770,000,000 | United States Treasury Bill 0% 28/03/2019 | 765,787,076 | 22.83 |
| 10,000,000 | Lebanese Republic 100bps 20 December 2022_GS | 2,142,659 | 0.06 | 45,665,000 | United States Treasury Bill 0% 30/05/2019# | 45,214,862 | 1.35 |
| 15,000,000 | Lebanese Republic 100bps 20 December 2023_BAML | 3,738,620 | 0.12 | | | 2,794,487,322 | 83.30 |
| 3,900,000 | Lebanese Republic 100bps 20 December 2023_JP | 972,041 | 0.03 | Total government bonds | | | |
| 4,800,000 | Lebanese Republic 100bps 20 June 2021_Barclays | 713,971 | 0.02 | | | 2,929,684,430 | 87.33 |
| 7,725,000 | Lebanese Republic 100bps 20 June 2021_Barclays | 1,149,046 | 0.03 | | | | |
| 10,000,000 | Lebanese Republic 100bps 20 June 2022_GS | 1,936,530 | 0.06 | | | | |
| 10,000,000 | Lebanese Republic 100bps 20 June 2022_GS | 1,936,530 | 0.06 | | | | |
| 10,000,000 | Lebanese Republic 100bps 20 June 2022_GS | 1,936,530 | 0.06 | | | | |
| 5,000,000 | Lebanese Republic 100bps 20 June 2022_GS | 968,265 | 0.03 | | | | |
| 25,000,000 | Lebanese Republic 100bps 20 June 2022_Barclays | 4,841,325 | 0.15 | | | | |
| 15,000,000 | Lebanese Republic 100bps 20 June 2022_Barclays | 2,904,795 | 0.09 | | | | |
| 5,000,000 | Lebanese Republic 100bps 20 June 2022_Barclays | 968,265 | 0.03 | | | | |
| 10,000,000 | Lebanese Republic 100bps 20 June 2022_Barclays | 1,936,530 | 0.06 | | | | |
| 10,500,000 | Lebanese Republic 100bps 20 June 2022_Barclays | 2,033,357 | 0.06 | | | | |
| 5,000,000 | Lebanese Republic 500bps 20 June 2022_Barclays | 406,701 | 0.01 | | | | |
| (11,500,000) | Republic of Colombia 100bps 20 December 2019_CS | 31,184 | 0.00 | | | | |
| 7,500,000 | Republic Of Colombia 100bps 20 December 2023_Barclays | 193,142 | 0.01 | | | | |
| 15,600,000 | Republic Of Colombia 100bps 20 December 2023_Barclays | 401,735 | 0.01 | | | | |
| 41,000,000 | Republic Of Colombia 100bps 20 December 2023_Citi | 1,055,841 | 0.03 | | | | |
| 16,900,000 | Republic Of Colombia 100bps 20 December 2023_Citi | 435,213 | 0.01 | | | | |
| 127,000,000 | Republic of Colombia 100bps 20 December 2023_GS | 3,270,533 | 0.10 | | | | |
| 8,500,000 | Republic of Colombia 100bps 20 December 2023_GS | 218,894 | 0.01 | | | | |
| 14,300,000 | Republic of Colombia 100bps 20 December 2023_GS | 368,257 | 0.01 | | | | |
| 15,600,000 | Republic of Colombia 100bps 20 December 2023_GS | 401,735 | 0.01 | | | | |
| 19,400,000 | Republic Of Colombia 100bps 20 December 2023_HSBC | 499,593 | 0.01 | | | | |
| 19,400,000 | Republic Of Colombia 100bps 20 December 2023_HSBC | 499,593 | 0.01 | | | | |
| 15,800,000 | Republic Of Indonesia 100bps 20 December 2023_Citi | 263,444 | 0.01 | | | | |
| 289,200,000 | Republic Of Indonesia 100bps 20 December 2023_CS | 4,822,021 | 0.15 | | | | |
| 11,700,000 | Republic Of Indonesia 100bps 20 December 2023_DB | 195,082 | 0.01 | | | | |
| 42,100,000 | Republic Of Indonesia 100bps 20 December 2023_JP | 701,961 | 0.02 | | | | |
| (16,200,000) | Republic of Philippines 100bps 20 December 2019_Barclays | 127,303 | 0.00 | | | | |
| 217,600,000 | Republic Of South Africa 100bps 20 December 2023_CS | 11,859,249 | 0.35 | | | | |
| 14,800,000 | Republic Of South Africa 100bps 20 December 2023_GS | 806,603 | 0.02 | | | | |
| 22,100,000 | Republic Of South Africa 100bps 20 December 2023_GS | 1,204,455 | 0.04 | | | | |
| 9,500,000 | Republic of South Africa 100bps 20 December 2023_HSBC | 517,752 | 0.02 | | | | |
| 38,700,000 | Republic of South Africa 100bps 20 December 2023_HSBC | 2,109,159 | 0.06 | | | | |
| 51,200,000 | Republic of South Africa 100bps 20 December 2023_HSBC | 2,790,410 | 0.08 | | | | |
| 12,300,000 | Republic of South Africa 100bps 20 December 2023_HSBC | 670,353 | 0.02 | | | | |
| 17,300,000 | Republic Of South Africa 100bps 20 December 2023_JP | 942,854 | 0.03 | | | | |
| 71,300,000 | Republic Of Turkey 100bps 20 December 2023_CS | 7,856,868 | 0.23 | | | | |
| 61,000,000 | Russian Federation 100bps 20 December 2023_CS | 1,462,539 | 0.04 | | | | |
| 14,200,000 | Russian Federation 100bps 20 December 2023_GS | 340,460 | 0.01 | | | | |
| 35,700,000 | Russian Federation 100bps 20 December 2023_GS | 855,945 | 0.03 | | | | |

Financial assets at fair value through profit or loss (continued)

Forward currency contracts (note 4)** (b)

| Amount Receivable | Amount Payable | Maturity Date | Contracts | Unrealised gain | % of Net |
|---|--------------------|------------------|-----------|----------------------|--------------|
| | | | | US\$ | Assets |
| ARS5,571,346,814 | US\$124,175,609 | 25 March 2019 | 9 | 8,439,856 | 0.24 |
| ARS1,869,070,127 | US\$42,418,101 | 29 March 2019 | 3 | 1,875,708 | 0.06 |
| ARS2,320,485,025 | US\$52,862,363 | 01 April 2019 | 3 | 1,951,864 | 0.06 |
| ARS1,565,822,420 | US\$36,053,339 | 03 April 2019 | 2 | 858,259 | 0.03 |
| CHF3,060,138 | US\$3,097,832 | 04 January 2019 | 2 | 7,574 | 0.00 |
| €1,593,961,973 | US\$1,822,219,750 | 04 January 2019 | 15 | 514,330 | 0.02 |
| £25,776,166 | US\$32,684,613 | 04 January 2019 | 4 | 150,391 | 0.00 |
| NOK5,056 | US\$582 | 04 January 2019 | 1 | 2 | 0.00 |
| SEK5,147 | US\$573 | 04 January 2019 | 1 | 8 | 0.00 |
| US\$159,811,037 | COP496,137,152,000 | 07 February 2019 | 8 | 7,291,608 | 0.21 |
| US\$108,102 | €94,532 | 04 January 2019 | 3 | 2 | 0.00 |
| Total unrealised gain on forward currency contracts | | | | 21,089,602 | 0.62 |
| Total financial assets at fair value through profit & loss - trading | | | | 3,106,541,968 | 92.60 |

Financial liabilities at fair value through profit or loss

| Nominal | Description | Fair Value US\$ | % of Net Assets |
|-----------------------------------|--|---------------------|-----------------------|
| Credit default swaps | | | |
| United States | | | |
| 42,500,000 | Kingdom of Saudi Arabia 100bps 20 Dec 2022_Barcays | (180,300) | (0.02) |
| 10,000,000 | Kingdom of Saudi Arabia 100bps 20 Dec 2022_Barcays | (42,423) | (0.00) |
| 13,000,000 | Kingdom of Saudi Arabia 90bps 20 December 2022_Citi | (55,151) | (0.00) |
| 3,750,000 | Republic of Kazakhstan 100bps 20 December 2021_Barcays | (64,801) | (0.00) |
| 6,000,000 | Republic of Kazakhstan 100bps 20 December 2021_Barcays | (103,683) | (0.00) |
| 8,000,000 | Republic of Kazakhstan 100bps 20 December 2021_Barcays | (138,243) | (0.00) |
| 6,500,000 | Republic of Kazakhstan 100bps 20 December 2021_JP | (112,323) | (0.00) |
| 5,000,000 | Republic of Kazakhstan 100bps 20 December 2021_JP | (86,402) | (0.00) |
| 10,000,000 | Republic of Kazakhstan 100bps 20 June 2022_Barcays | (163,643) | (0.00) |
| 10,000,000 | Republic of Kazakhstan 100bps 20 June 2022_Nomura | (163,643) | (0.00) |
| 15,000,000 | Republic of Kazakhstan 100bps 20 June 2022_Nomura | (245,464) | (0.01) |
| 8,700,000 | Republic of Kazakhstan 195bps 20 December 2021_Citi | (150,340) | (0.00) |
| 42,400,000 | Republic of Korea 100bps 20 December 2023_HSBC | (1,212,409) | (0.05) |
| | | <u>(2,718,825)</u> | <u>(0.08)</u> |
| Total credit default swaps | | <u>(2,718,825)</u> | <u>(0.08)</u> |
| Interest rate swaps | | | |
| Brazil | | | |
| (90,000,000) | Payable BRL 10.04% Vs CDI OBP 20 June 2017 | (1,783,206) | (0.05) |
| (364,100,000) | Payable BRL 10.26% Vs CDI OBP 30 May 2017 | (7,749,657) | (0.23) |
| (342,800,000) | Payable BRL 10.355% Vs CDI OBP 26 May 2017 | (7,512,422) | (0.22) |
| (225,000,000) | Payable BRL 7.54% Vs BRL CDI OBP 14 December 2018 | (219,177) | (0.01) |
| (95,500,000) | Payable BRL 8.65% Vs BRL CDI OBP 15 February 2018 | (911,640) | (0.03) |
| (185,400,000) | Payable BRL 8.745% Vs BRL CDI OBP 28 September 2017 | (2,074,771) | (0.06) |
| (138,000,000) | Payable BRL 8.805% Vs BRL CDI OBP 16 January 2018 | (1,485,107) | (0.04) |
| (104,700,000) | Payable BRL 8.8525% Vs BRL CDI OBP 13 September 2017 | (1,251,443) | (0.04) |
| (77,700,000) | Payable BRL 9.075% Vs CDI OBP 04 August 2017 | (1,042,716) | (0.03) |
| (165,300,000) | Payable BRL 9.1175% Vs CDI OBP 27 November 2017 | (2,178,781) | (0.06) |
| (801,500,000) | Payable BRL 9.17% Vs CDI OBP 08 August 2017 | (11,267,246) | (0.34) |
| (136,000,000) | Payable BRL 9.19% Vs CDI OBP 19 December 2017 | (1,817,536) | (0.05) |
| (174,700,000) | Payable BRL 9.3% Vs BRL CDI OBP 16 August 2017 | (2,606,147) | (0.08) |
| (709,700,000) | Payable BRL 9.53% Vs CDI OBP 18 July 2017 | (11,667,886) | (0.35) |
| (154,000,000) | Payable BRL 9.8875% Vs BRL CDI OBP 11 September 2018 | (1,951,421) | (0.06) |
| | | <u>(55,519,156)</u> | <u>(1.65)</u> |
| Total interest rate swaps | | <u>(55,519,156)</u> | <u>(1.65)</u> |

Financial liabilities at fair value through profit or loss (continued)

Forward currency contracts (note 4)**

| Amount Receivable | Amount Payable | Maturity Date | Contracts | Unrealised loss US\$ | % of Net Assets |
|--|----------------------|------------------|-----------|-------------------------|--------------------|
| ARS1,194,366,093 | US\$28,247,346 | 03 April 2019 | 2 | (92,199) | (0.00) |
| AUD136,680,311 | US\$96,938,970 | 04 January 2019 | 1 | (708,221) | (0.02) |
| €2,039,844 | US\$2,332,659 | 04 January 2019 | 2 | (49) | (0.00) |
| US\$316,469,000 | BRL1,278,669,186 | 04 February 2019 | 6 | (12,633,549) | (0.38) |
| US\$6,573,661 | €5,754,010 | 04 January 2019 | 11 | (6,189) | (0.00) |
| US\$3,446 | £2,713 | 04 January 2019 | 3 | (10) | (0.00) |
| US\$166,459,142 | IDR2,460,777,000,000 | 04 February 2019 | 6 | (3,487,379) | (0.11) |
| Total unrealised loss on forward currency contracts | | | | (16,927,596) | (0.51) |
| Total financial liabilities at fair value through profit & loss - trading | | | | (75,165,577) | (2.24) |
| Total financial assets at fair value through profit & loss - trading | | | | 3,106,541,968 | 92.60 |
| Total financial liabilities at fair value through profit & loss - trading | | | | (75,165,577) | (2.24) |
| Other net assets | | | | 323,347,305 | 9.64 |
| Net Assets Attributable to Holders of Redeemable Participating Shares | | | | 3,354,723,696 | (100.00) |

**The forward currency contracts are held with the Bank of New York Mellon & HSBC Bank Plc

Classifications :

(a) Exchange traded derivative instruments

(b) OTC financial derivatives instruments

* Transferable securities dealt on another regulated market

#Transferable securities other than those listed on an official stock exchange or dealt on another regulated market

All other investments held at the year end are transferable securities listed on an official stock exchange

| | % of Total Assets |
|--|----------------------|
| Analysis of Total Assets | |
| Transferable securities listed on an official stock exchange | 80.74 |
| OTC financial derivative instruments described in classification (b) above | 3.62 |
| Transferable Securities as described in # above | 4.22 |
| Transferable Securities as described in * above | 0.53 |
| Other current assets | 10.89 |
| | 100.00 |

Analysis of Total Assets rather than Net Assets is required under UCITS Notice 8.2 appendix B.

Man Funds VI plc

Schedule of Investments as at 31 December 2018 (continued) Man GLG Innovation Equity Alternative



Financial assets at fair value through profit & loss

| Nominal | Description | Fair Value US\$ | % of Net Assets | Nominal | Description | Fair Value US\$ | % of Net Assets |
|---------------------------------------|--------------------------------|-----------------|-----------------|----------------------------------|--|-----------------|-----------------|
| Contracts for difference (b) | | | | Equities (continued) | | | |
| Canada | | | | United States (continued) | | | |
| (20,370) | Shopify Inc | 19,730 | 0.01 | 8,925 | Euronet Worldwide Inc | 913,742 | 0.25 |
| | | | | 10,767 | Intuit Inc | 2,119,484 | 0.59 |
| Denmark | | | | 46,456 | Mastercard Inc | 8,763,924 | 2.44 |
| (25,354) | William Demant Holding | 52,400 | 0.01 | 114,586 | Microsoft Corporation | 11,638,500 | 3.25 |
| France | | | | 21,481 | PayPal Holdings Inc | 1,806,337 | 0.50 |
| (25,328) | SOITEC | 220,820 | 0.05 | 31,438 | QUALCOMM Inc | 1,789,137 | 0.50 |
| 22,223 | Ubisoft Entertainment | 19,763 | 0.01 | 13,904 | salesforce.com Inc | 1,904,431 | 0.53 |
| (29,838) | Worldline SA | 129,537 | 0.04 | 13,763 | ServiceNow Inc | 2,450,502 | 0.68 |
| | | 370,120 | 0.10 | 41,178 | Texas Instruments Inc | 3,891,321 | 1.09 |
| Germany | | | | 75,987 | Visa Inc | 10,025,725 | 2.80 |
| (10,299) | Delivery Hero AG | 49,033 | 0.01 | 24,797 | Worldpay Inc | 1,895,235 | 0.53 |
| (26,446) | Wacker Chemie AG | 164,023 | 0.05 | | | 100,987,096 | 28.16 |
| (5,390) | Wirecard AG | 33,594 | 0.01 | | | | |
| | | 246,650 | 0.07 | Total equities | | | |
| Ireland | | | | | | 116,576,450 | 32.51 |
| (27,474) | Paddy Power Betfair Plc | 159,469 | 0.04 | Futures contracts (a) | | | |
| Switzerland | | | | United States | | | |
| (10,787) | VAT Group AG | 180,620 | 0.05 | (48) | DJIA MINI e-CBOT March 2019 | 99,360 | 0.03 |
| United Kingdom | | | | (43) | NASDAQ 100 E-MINI March 2019 | 323,914 | 0.09 |
| 1,181,382 | BT Group Plc | 128,979 | 0.04 | (65) | S&P500 EMINI Futures March 2019 | 467,188 | 0.13 |
| (289,907) | IQE Plc | 507 | 0.00 | | | 890,462 | 0.25 |
| (162,991) | JD Sports Fashion Plc | 150,188 | 0.04 | Total futures contracts | | | |
| (866,336) | Moneysupermarket.com Group Plc | 257,296 | 0.07 | | | 890,462 | 0.25 |
| | | 536,970 | 0.15 | Government bonds | | | |
| United States | | | | United States | | | |
| (213,077) | 3D Systems Corporation | 419,772 | 0.12 | 45,000,000 | United States Treasury Bill 0% 03/01/2019 | 45,000,000 | 12.55 |
| (28,490) | Apple Inc | 1,061,679 | 0.29 | 13,000,000 | United States Treasury Bill 0% 11/04/2019# | 12,916,390 | 3.60 |
| (72,101) | Arlo Technologies Inc | 211,755 | 0.06 | 8,000,000 | United States Treasury Bill 0% 14/03/2019 | 7,963,290 | 2.22 |
| (78,791) | Bjs Wholesale Club Holdings | 70,272 | 0.02 | 25,000,000 | United States Treasury Bill 0% 24/01/2019 | 24,965,165 | 6.96 |
| (12,825) | Clorox Company | 39,840 | 0.01 | 20,000,000 | United States Treasury Bill 0% 28/03/2019 | 19,890,573 | 5.55 |
| (40,596) | Cognex Corporation | 122,288 | 0.03 | | | 110,735,418 | 30.88 |
| (38,941) | Discovery Inc | 150,945 | 0.04 | Total government bonds | | | |
| (58,509) | DocuSign Inc | 72,308 | 0.02 | | | 110,735,418 | 30.88 |
| (13,560) | GrubHub Inc | 163,245 | 0.05 | | | | |
| (105,183) | Intel Corporation | 5,029 | 0.00 | | | | |
| (135,557) | Juniper Networks Inc | 244,287 | 0.07 | | | | |
| (54,514) | Maxim Integrated Products Inc | 8,790 | 0.00 | | | | |
| (11,427) | MSGLITS2 | 208,056 | 0.06 | | | | |
| (28,727) | MSGLITSO | 269,624 | 0.08 | | | | |
| (1,405) | MVIS US Semic 25 (Trn) | 111,469 | 0.03 | | | | |
| (39,590) | New York Times Company | 109,586 | 0.03 | | | | |
| (54,656) | Realogy Holdings Corporation | 189,937 | 0.05 | | | | |
| (68,729) | TripAdvisor Inc | 455,068 | 0.13 | | | | |
| (90,851) | Twitter Inc | 145,868 | 0.04 | | | | |
| (18,917) | Universal Display Corporation | 119,474 | 0.03 | | | | |
| (87,418) | Western Union Company | 168,249 | 0.05 | | | | |
| (112,816) | Zillow Group Inc | 19,868 | 0.01 | | | | |
| | | 4,367,409 | 1.22 | | | | |
| Total contracts for difference | | | | | | | |
| | | 5,933,368 | 1.65 | | | | |
| Equities | | | | | | | |
| China | | | | | | | |
| 133,782 | Tencent Holdings Limited | 5,365,394 | 1.50 | | | | |
| Finland | | | | | | | |
| 574,752 | Nokia OYJ | 3,304,850 | 0.92 | | | | |
| Germany | | | | | | | |
| 90,364 | Aixtron SE | 868,543 | 0.24 | | | | |
| 132,509 | Infineon Technologies AG | 2,630,409 | 0.73 | | | | |
| | | 3,498,952 | 0.97 | | | | |
| Netherlands | | | | | | | |
| 24,859 | NXP Semiconductors NV | 1,821,668 | 0.51 | | | | |
| Poland | | | | | | | |
| 41,244 | CD Projekt SA | 1,598,490 | 0.45 | | | | |
| United States | | | | | | | |
| 43,774 | Adobe Systems Inc | 9,903,430 | 2.76 | | | | |
| 9,313 | Alphabet Inc | 9,731,712 | 2.71 | | | | |
| 6,777 | Amazon.com Inc | 10,178,850 | 2.84 | | | | |
| 4,301 | Booking Holdings Inc | 7,408,128 | 2.07 | | | | |
| 28,474 | Charter Communications Inc | 8,114,236 | 2.26 | | | | |
| 248,235 | Comcast Corporation | 8,452,402 | 2.36 | | | | |

Financial assets at fair value through profit or loss (continued)

Forward currency contracts (note 4)** (b)

| Amount Receivable | Amount Payable | Maturity Date | Contracts | Unrealised gain US\$ | % of Net Assets |
|--|-----------------|-----------------|-----------|-------------------------|-----------------------|
| CHF5,087,696 | US\$5,150,365 | 04 January 2019 | 2 | 12,593 | 0.00 |
| €227,358,772 | US\$259,918,205 | 04 January 2019 | 8 | 72,051 | 0.02 |
| €1,179,040 | US\$1,345,794 | 17 January 2019 | 1 | 3,973 | 0.00 |
| £33,178,829 | US\$42,071,316 | 04 January 2019 | 7 | 193,582 | 0.06 |
| £1,602,510 | US\$2,019,277 | 17 January 2019 | 1 | 23,433 | 0.01 |
| SEK5,251 | US\$584 | 04 January 2019 | 1 | 8 | 0.00 |
| US\$21,265 | €18,595 | 04 January 2019 | 1 | - | 0.00 |
| US\$7,225,569 | HKD56,437,353 | 17 January 2019 | 3 | 13,519 | 0.00 |
| €9,344 | US\$10,685 | 04 January 2019 | 1 | - | 0.00 |
| Total unrealised gain on forward currency contracts | | | | 319,159 | 0.09 |
| Total financial assets at fair value through profit or loss - trading | | | | 234,454,857 | 65.38 |

Man Funds VI plc

Schedule of Investments as at 31 December 2018 (continued) Man GLG Innovation Equity Alternative (continued)



Financial liabilities at fair value through profit & loss

| Nominal | Description | Fair Value US\$ | % of Net Assets |
|---------------------------------------|-------------------------------------|--------------------|-----------------------|
| Contracts for difference | | | |
| Malta | | | |
| 188,402 | GVC Holdings Plc | (506,005) | (0.14) |
| Netherlands | | | |
| (2,450) | Adyen NV | (60,230) | (0.02) |
| (177,868) | TomTom NV | (56,164) | (0.02) |
| | | (116,394) | (0.04) |
| Sweden | | | |
| (150,469) | Telefonaktiebolaget LM Ericsson | (31,587) | (0.01) |
| Switzerland | | | |
| 103,605 | STMicroelectronics NV | (148,211) | (0.04) |
| United Kingdom | | | |
| (287,555) | Auto Trader Group Plc | (165,136) | (0.05) |
| 188 | FTSE 100 INDEX | (88,714) | (0.02) |
| (394,141) | Pearson Plc | (430,879) | (0.12) |
| (322,236) | Sage Group Plc | (74,460) | (0.02) |
| | | (759,189) | (0.21) |
| United States | | | |
| (42,765) | Match Group Inc | (38,730) | (0.01) |
| 38,681 | MSG LHSIN | (187,559) | (0.04) |
| (52,358) | Omnicom Group Inc | (36,936) | (0.01) |
| (133,325) | Pluralsight Inc | (130,001) | (0.04) |
| (21,110) | Twilio Inc | (134,190) | (0.04) |
| (5,757) | Workday Inc | (26,481) | (0.01) |
| | | (553,897) | (0.15) |
| Total contracts for difference | | (2,115,283) | (0.59) |
| Futures contract | | | |
| Hong Kong | | | |
| (157) | MINI HSI Index Futures January 2019 | (49,371) | (0.01) |
| Total futures contract | | (49,371) | (0.01) |

Financial liabilities at fair value through profit or loss (continued)

Forward currency contracts (note 4)**

| Amount Receivable | Amount Payable | Maturity Date | Contracts | Unrealised loss US\$ | % of Net Assets |
|--|----------------|-----------------|-----------|----------------------|-----------------|
| US\$15,133 | CHF15,013 | 17 January 2019 | 1 | (121) | (0.00) |
| US\$369,995 | €323,898 | 04 January 2019 | 4 | (390) | (0.00) |
| US\$10,984,478 | €9,619,095 | 17 January 2019 | 1 | (27,479) | (0.01) |
| US\$10,765 | £8,491 | 04 January 2019 | 3 | (52) | (0.00) |
| US\$494,484 | £391,186 | 17 January 2019 | 2 | (4,157) | (0.00) |
| Total unrealised loss on forward currency contracts | | | | (32,199) | (0.01) |
| Total financial liabilities at fair value through profit & loss - trading | | | | (2,196,853) | (0.61) |
| Total financial assets at fair value through profit & loss - trading | | | | 234,454,857 | 65.38 |
| Total financial liabilities at fair value through profit & loss - trading | | | | (2,196,853) | (0.61) |
| Other net assets | | | | 126,369,584 | 35.23 |
| Net Assets Attributable to Holders of Redeemable Participating Shares | | | | 358,627,588 | 100.00 |

**The forward currency contracts are held with the Bank of New York Mellon & Morgan Stanley & Co. International Plc

Classifications :

(a) Exchange traded derivative instruments

(b) OTC financial derivatives instruments

* Transferable securities dealt on another regulated market

#Transferable securities other than those listed on an official stock exchange or dealt on another regulated market

All other investments held at the year end are transferable securities listed on an official stock exchange

| Analysis of Total Assets | % of Total Assets |
|--|-------------------|
| Transferable securities listed on an official stock exchange | 58.12 |
| Exchange traded financial derivative instruments described in classification (a) above | 0.24 |
| OTC financial derivative instruments described in classification (b) above | 1.70 |
| Transferable Securities as described in # above | 3.50 |
| Other current assets | 36.44 |
| | 100.00 |

Financial assets at fair value through profit & loss

| Nominal | Description | Fair Value £ | % of Net Assets |
|---------------------------------------|--|-----------------|-----------------------|
| Contracts for difference (b) | | | |
| Ireland | | | |
| (62,092) | CRH Plc | 54,676 | 0.05 |
| United Arab Emirates | | | |
| (56,330) | NMC Health Plc | 263,418 | 0.24 |
| United Kingdom | | | |
| (32,234) | Ashtead Group Plc | 30,180 | 0.03 |
| (44,372) | ASOS Plc | 1,232,973 | 1.14 |
| 34,186 | AstraZeneca Plc | 328,473 | 0.30 |
| (179,676) | Babcock International Group Plc | 148,437 | 0.14 |
| (737,627) | Bakkavor Group Plc | 371,437 | 0.34 |
| (162,660) | Balfour Beatty Plc | 5,555 | 0.01 |
| 223,072 | Big Yellow Group Plc | 76,262 | 0.07 |
| (2,308) | Blue Prism Group Plc | 7,422 | 0.01 |
| (788,084) | boohoo.com Plc | 295,735 | 0.27 |
| (144,762) | Computacenter Plc | 322,828 | 0.30 |
| (17,912) | Croda International Plc | 8,156 | 0.01 |
| (385,342) | Dairy Crest Group Plc | 617,104 | 0.58 |
| (470,185) | DFS Furniture Plc | 142,135 | 0.13 |
| 125,660 | Diageo Plc | 262,331 | 0.24 |
| (506,271) | DS Smith Plc | 91,588 | 0.08 |
| (47,312) | Fevertree Drinks Plc | 141,681 | 0.13 |
| (91,871) | J D Wetherspoon Plc | 95,587 | 0.09 |
| (108,978) | John Wood Group Plc | 2,629 | 0.00 |
| (327,731) | Just Eat Plc | 84,803 | 0.08 |
| (432,601) | Marks & Spencer Group Plc | 233,539 | 0.22 |
| (112,317) | Meggitt Plc | 4,565 | 0.00 |
| (77,945) | Micro Focus International Plc | 33,626 | 0.03 |
| 91,931 | Rio Tinto Plc | 43,158 | 0.04 |
| (736) | Russell UK MID 150 | 119,174 | 0.11 |
| (52,297) | Softcat Plc | 18,090 | 0.02 |
| (28,229) | Spirax-Sarco Engineering Plc | 18,494 | 0.02 |
| (45,173) | Unilever Plc | 27,652 | 0.03 |
| (110,545) | WH Smith Plc | 352,555 | 0.33 |
| 32,784 | Whitbread Plc | 25,841 | 0.02 |
| (392,430) | WM Morrison Supermarkets Plc | 118,331 | 0.11 |
| | | 5,260,341 | 4.88 |
| Total contracts for difference | | 5,578,435 | 5.17 |
| Equities | | | |
| Jersey Channel Islands | | | |
| 805,752 | Breedon Aggregates Limited | 475,394 | 0.44 |
| United Kingdom | | | |
| 384,968 | Medica Group Plc | 471,585 | 0.44 |
| 240,223 | Patisserie Holdings Plc | 120,112 | 0.11 |
| | | 591,697 | 0.55 |
| United States | | | |
| 21,568 | Philip Morris International Inc | 1,130,559 | 1.05 |
| Total equities | | 2,197,650 | 2.04 |
| Future contract (a) | | | |
| United Kingdom | | | |
| 80 | FTSE 100 Index Futures March 2019 | 14,365 | 0.01 |
| Total future contract | | 14,365 | 0.01 |
| Government bonds | | | |
| United Kingdom # | | | |
| 5,000,000 | United Kingdom Treasury Bill 0% 01/04/2019 | 4,992,725 | 4.62 |
| 5,000,000 | United Kingdom Treasury Bill 0% 03/06/2019 | 4,985,850 | 4.62 |
| 10,000,000 | United Kingdom Treasury Bill 0% 04/02/2019 | 9,994,750 | 9.26 |
| 10,000,000 | United Kingdom Treasury Bill 0% 04/03/2019 | 9,989,300 | 9.25 |
| 15,000,000 | United Kingdom Treasury Bill 0% 07/05/2019 | 14,963,175 | 13.85 |
| 8,000,000 | United Kingdom Treasury Bill 0% 11/03/2019 | 7,990,120 | 7.40 |
| 5,000,000 | United Kingdom Treasury Bill 0% 13/05/2019 | 4,987,575 | 4.62 |
| 5,000,000 | United Kingdom Treasury Bill 0% 20/05/2019 | 4,986,825 | 4.62 |
| 8,000,000 | United Kingdom Treasury Bill 0% 21/01/2019 | 7,997,840 | 7.41 |
| | | 70,888,160 | 65.65 |
| United States | | | |
| 150,000 | United States Treasury Bill 0% 28/03/2019 | 117,132 | 0.11 |
| Total government bonds | | 71,005,292 | 65.76 |

Financial assets at fair value through profit or loss (continued)

Forward currency contracts (note 4)** (b)

| Amount Receivable | Amount Payable | Maturity Date | Contracts | Unrealised gain £ | % of Net Assets |
|---|----------------|-----------------|-----------|----------------------|-----------------------|
| JPY11,830,001,124 | £84,059,225 | 04 January 2019 | 1 | 616,705 | 0.57 |
| Total unrealised gain on forward currency contracts | | | | 616,705 | 0.57 |
| Total financial assets at fair value through profit or loss - trading | | | | 79,412,447 | 73.55 |

Man Funds VI plc

Schedule of Investments as at 31 December 2018 (continued)

Man NewSmith UK Equity Alternative (continued)



Financial liabilities at fair value through profit & loss

| Nominal | Description | Fair Value £ | % of Net Assets |
|---------------------------------------|---------------------------------|-----------------|-----------------------|
| Contracts for difference | | | |
| Netherlands | | | |
| 67,287 | Royal Dutch Shell Plc | (58,678) | (0.05) |
| Switzerland | | | |
| (25,217) | Ferguson Plc | (10,499) | (0.01) |
| United Kingdom | | | |
| (72,604) | Aggreko Plc | (10,812) | (0.01) |
| 65,758 | Associated British Foods Plc | (189,480) | (0.18) |
| 11,052 | AVEVA Group Plc | (52,113) | (0.05) |
| 732,788 | B&M European Value Retail SA | (835,246) | (0.77) |
| 584,228 | BAE Systems Plc | (634,426) | (0.59) |
| 310,340 | BP Plc | (94,102) | (0.09) |
| (109,378) | Britvic Plc | (14,409) | (0.01) |
| (211,010) | Compass Group Plc | (178,346) | (0.17) |
| (66,360) | EMIS Group Plc | (98,423) | (0.09) |
| 275,264 | GlaxoSmithKline Plc | (116,266) | (0.11) |
| 225,484 | Greene King Plc | (103,966) | (0.10) |
| (65,104) | Greggs Plc | (77,130) | (0.07) |
| (79,316) | Halma Plc | (21,296) | (0.02) |
| 127,831 | Imperial Brands Plc | (519,400) | (0.49) |
| (597,526) | J Sainsbury Plc | (115,106) | (0.11) |
| 7,321,799 | Lloyds Banking Group Plc | (360,535) | (0.33) |
| 79,150 | London Stock Exchange Group Plc | (15,985) | (0.01) |
| 473,893 | Londonmetric Property Plc | (24,440) | (0.02) |
| 771,737 | Melrose Industries Plc | (351,969) | (0.33) |
| 139,347 | National Grid Plc | (5,256) | (0.00) |
| 65,059 | Persimmon Plc | (238,333) | (0.22) |
| 132,380 | RELX Plc | (23,140) | (0.02) |
| (243,771) | Sage Group Plc | (63,065) | (0.06) |
| 156,434 | Shaftesbury Plc | (151,797) | (0.14) |
| 95,705 | St James's Place Plc | (89,413) | (0.08) |
| 1,143,975 | Taylor Wimpey Plc | (231,956) | (0.21) |
| 59,174 | WPP Plc | (227,356) | (0.21) |
| | | (4,843,766) | (4.49) |
| Total contracts for difference | | (4,912,943) | (4.55) |

Financial liabilities at fair value through profit or loss (continued)

Forward currency contracts (note 4)**

| Amount Receivable | Amount Payable | Maturity Date | Contracts | Unrealised loss £ | % of Net Assets |
|--|----------------|-----------------|-----------|--------------------|-----------------|
| £1,106,147 | US\$1,428,833 | 24 January 2019 | 1 | (14,373) | (0.01) |
| Total unrealised loss on forward currency contracts | | | | (14,373) | (0.01) |
| Total financial liabilities at fair value through profit & loss - trading | | | | (4,927,316) | (4.56) |
| Total financial assets at fair value through profit & loss - trading | | | | 79,412,447 | 73.55 |
| Total financial liabilities at fair value through profit & loss - trading | | | | (4,927,316) | (4.56) |
| Other net assets | | | | 33,486,830 | 31.01 |
| Net Assets Attributable to Holders of Redeemable Participating Shares | | | | 107,971,961 | 100.00 |

**The forward currency contracts are held with the Bank of New York Mellon & Goldman Sachs International

Classifications :

(a) Exchange traded derivative instruments

(b) OTC financial derivatives instruments

#Transferable securities other than those listed on an official stock exchange or dealt on another regulated market

* Transferable securities dealt on another regulated market

All other investments held at the year end are transferable securities listed on an official stock exchange

Analysis of Total Assets

Transferable securities listed on an official stock exchange

Exchange traded financial derivative instruments described in classification (a) above

OTC financial derivative instruments described in classification (b) above

Transferable Securities as described in # above

Other current assets

| % of Total Assets |
|-------------------|
| 2.00 |
| 0.01 |
| 5.34 |
| 61.10 |
| 31.55 |
| 100.00 |

Analysis of Total Assets rather than Net Assets is required under UCITS Notice 8.2 appendix B.

Man Funds VI plc

Schedule of Investments as at 31 December 2018 (continued)

Man Alternative Style Risk Premia



Financial assets at fair value through profit & loss

| Nominal | Description | Fair Value US\$ | % of Net Assets | Nominal | Description | Fair Value US\$ | % of Net Assets |
|---------------------------------------|-------------------------------|-------------------|-----------------|------------------------------|---|--------------------|-----------------|
| Contracts for difference (b) | | | | Equities (continued) | | | |
| Belgium | | | | Finland | | | |
| (30,521) | Ageas | 266,558 | 0.09 | 11,972 | DNA OYJ | 233,753 | 0.07 |
| (27,111) | Groupe Bruxelles Lambert SA | 471,318 | 0.15 | 116,652 | Neste OYJ | 8,982,505 | 2.88 |
| | | <u>737,876</u> | <u>0.24</u> | | | <u>9,216,258</u> | <u>2.95</u> |
| Denmark | | | | Germany | | | |
| (72,483) | DSV A/S | 1,822,984 | 0.59 | 35,436 | Aurubis AG | 1,750,785 | 0.56 |
| (49,178) | Jyske Bank A/S | 912,712 | 0.29 | 3,847 | Brenntag AG | 165,793 | 0.05 |
| | | <u>2,735,696</u> | <u>0.88</u> | 9,130 | Carl Zeiss Meditec AG | 712,844 | 0.23 |
| Faroe Islands | | | | 17,216 | Compugroup Medical SE | 795,878 | 0.26 |
| (103,008) | Bakkafrost P/F | 915,091 | 0.29 | 77,217 | Covestro AG | 3,811,525 | 1.22 |
| Finland | | | | 49,422 | CTS Eventim AG & Company KGaA | 1,840,664 | 0.59 |
| (11,972) | DNA OYJ | 24,642 | 0.01 | 39,071 | Deutsche Pfandbriefbank AG | 390,363 | 0.13 |
| (116,652) | Neste OYJ | 195,757 | 0.06 | 876,148 | Deutsche Telekom AG | 14,843,247 | 4.76 |
| | | <u>220,399</u> | <u>0.07</u> | 42,728 | Deutsche Wohnen SE NPV (BR) | 1,953,781 | 0.63 |
| Germany | | | | 28 | Evonik Industries AG | 698 | 0.00 |
| (35,436) | Aurubis AG | 183,153 | 0.06 | 7,866 | Hannover Rueck SE | 1,058,361 | 0.34 |
| (3,847) | Brenntag AG | 73,189 | 0.02 | 35,716 | Hella GmbH & Company KGaA | 1,420,840 | 0.46 |
| (77,217) | Covestro AG | 1,507,450 | 0.48 | 47,578 | Henkel AG & Company KGaA | 4,663,839 | 1.49 |
| (49,422) | CTS Eventim AG & Company KGaA | 245,263 | 0.08 | 18,934 | LEG Immobilien AG | 1,972,238 | 0.63 |
| (39,071) | Deutsche Pfandbriefbank AG | 198,314 | 0.06 | 20,896 | Morphosys AG | 2,124,772 | 0.68 |
| (42,728) | Deutsche Wohnen SE | 57,781 | 0.02 | 886 | Puma SE | 432,479 | 0.14 |
| (28) | Evonik Industries AG | 311 | 0.00 | 46,133 | Rheinmetall AG | 4,069,182 | 1.30 |
| (35,716) | Hella GmbH & Company KGaA | 64,356 | 0.02 | 360,448 | Scout24 AG | 16,547,773 | 5.3 |
| (47,578) | Henkel AG & Company KGaA | 531,038 | 0.17 | 21,323 | Software AG | 770,018 | 0.25 |
| (18,934) | LEG Immobilien AG | 298,999 | 0.10 | 43,853 | Tag Immobilien AG | 998,099 | 0.32 |
| (20,896) | MorphoSys AG | 555,379 | 0.18 | 202,351 | Talanx AG | 6,893,263 | 2.21 |
| (886) | Puma SE | 17,139 | 0.01 | | | <u>67,216,442</u> | <u>21.55</u> |
| (46,133) | Rheinmetall AG | 1,499,529 | 0.49 | Luxembourg | | | |
| (130,284) | Schaeffler AG | 30,276 | 0.01 | 367,705 | Grand City Properties SA | 7,965,480 | 2.55 |
| (360,448) | Scout24 AG | 411,408 | 0.13 | Netherlands | | | |
| (21,323) | Software AG | 260,206 | 0.08 | 296,921 | ASM International NV | 12,287,194 | 3.94 |
| (43,853) | TAG Immobilien AG | 38,945 | 0.01 | 234,383 | ASR Nederland NV | 9,265,190 | 2.97 |
| (202,351) | Talanx AG | 753,135 | 0.24 | 154,782 | Koninklijke Ahold Delhaize NV | 3,905,929 | 1.25 |
| | | <u>6,725,871</u> | <u>2.16</u> | | | <u>25,458,313</u> | <u>8.16</u> |
| Luxembourg | | | | Norway | | | |
| (367,705) | Grand City Properties | 1,623,236 | 0.52 | 67,180 | Aker ASA | 3,584,320 | 1.15 |
| Netherlands | | | | 4,565,099 | DNO ASA | 6,616,353 | 2.12 |
| (296,921) | ASM International NV | 106,915 | 0.03 | 332,139 | Grieg Seafood ASA | 3,923,921 | 1.26 |
| (234,383) | ASR Nederland NV | 1,592,093 | 0.51 | 1,423,404 | Leroy Seafood Group ASA | 10,839,316 | 3.47 |
| | | <u>1,699,008</u> | <u>0.54</u> | 20,080 | Orkla ASA | 157,780 | 0.05 |
| Norway | | | | 131,987 | Salmar ASA | 6,523,785 | 2.09 |
| (67,180) | Aker ASA-A Shares | 1,346,352 | 0.43 | 436,102 | Telenor ASA | 8,435,826 | 2.70 |
| (4,565,099) | DNO ASA | 1,735,042 | 0.56 | | | <u>40,081,301</u> | <u>12.84</u> |
| (332,139) | Grieg Seafood ASA | 387,788 | 0.12 | Sweden | | | |
| (1,423,404) | Leroy Seafood Group ASA | 239,114 | 0.08 | 13,489 | Alfa Laval AB | 288,544 | 0.09 |
| (20,080) | Orkla ASA | 19,402 | 0.01 | 365,700 | Swedish Orphan Biovitrum AB | 7,960,895 | 2.55 |
| (131,987) | Salmar ASA | 138,492 | 0.04 | | | <u>8,249,439</u> | <u>2.64</u> |
| (436,102) | Telenor ASA | 33,364 | 0.01 | Switzerland | | | |
| | | <u>3,899,554</u> | <u>1.25</u> | 19,191 | Flughafen Zurich AG | 3,163,459 | 1.01 |
| Sweden | | | | 1,863 | Georg Fischer AG | 1,486,356 | 0.48 |
| (13,489) | Alfa Laval AB | 56,829 | 0.02 | 12 | Givaudan SA | 27,705 | 0.01 |
| (365,700) | Swedish Orphan Biovitrum AB | 1,663,682 | 0.53 | 62,763 | Novartis AG | 5,350,581 | 1.71 |
| | | <u>1,720,511</u> | <u>0.55</u> | 41,787 | Psp Swiss Property AG | 4,105,367 | 1.32 |
| Switzerland | | | | 13,192 | Schindler Holding AG | 2,550,614 | 0.82 |
| (19,191) | Flughafen Zurich AG | 859,787 | 0.27 | | | <u>16,684,082</u> | <u>5.35</u> |
| (1,863) | Georg Fischer AG | 845,340 | 0.27 | Total equities | | | |
| (12) | Givaudan SA | 1,522 | 0.00 | | | <u>195,518,190</u> | <u>62.66</u> |
| (13,192) | Schindler Holding AG | 305,010 | 0.10 | Futures contracts (a) | | | |
| | | <u>2,011,659</u> | <u>0.64</u> | Australia | | | |
| Total contracts for difference | | | | 725 | Australian 10 Years Bond Futures March 2019 | 765,833 | 0.24 |
| | | <u>22,288,901</u> | <u>7.14</u> | 369 | Australian 3 Years Bond Futures March 2019 | 119,825 | 0.04 |
| Equities | | | | | | <u>885,658</u> | <u>0.28</u> |
| Belgium | | | | Canada | | | |
| 30,521 | Ageas | 1,371,180 | 0.44 | (13) | S&P/TSX 60 IX Futures March 2019 | 32,659 | 0.02 |
| 27,111 | Groupe Bruxelles Lambert SA | 2,357,867 | 0.76 | European Union | | | |
| 65,590 | UCB SA | 5,346,018 | 1.71 | 362 | 3MO Euro EURIBOR December 2020 | 125,704 | 0.05 |
| | | <u>9,075,065</u> | <u>2.91</u> | 475 | 3MO Euro EURIBOR March 2020 | 107,699 | 0.03 |
| Denmark | | | | 248 | 3MO Euro EURIBOR September*1 (Perpetual) | 100,683 | 0.03 |
| 72,483 | DSV A/S | 4,765,616 | 1.53 | | | <u>334,086</u> | <u>0.11</u> |
| 49,178 | Jyske Bank A/S | 1,771,868 | 0.57 | France | | | |
| | | <u>6,537,484</u> | <u>2.10</u> | (21) | CAC40 10 Euro Futures January 2019 | 11,294 | 0.00 |
| Faroe Islands | | | | Germany | | | |
| 103,008 | Bakkafrost P/F | 5,034,326 | 1.61 | (8) | DAX Index Futures March 2019 | 44,354 | 0.01 |
| | | | | 30 | Euro BUXL 30 Years Bond Futures March 2019 | 86,034 | 0.03 |

Financial assets at fair value through profit & loss (continued)

| Nominal | Description | Fair Value US\$ | % of Net Assets |
|--|---|--------------------|-----------------------|
| Futures contracts (a) (continued) | | | |
| Germany (continued) | | | |
| (80) | Euro STOXX 50 March 2019 | 72,064 | 0.02 |
| 212 | Euro-BOBL Futures March 2019 | 76,488 | 0.02 |
| 118 | Euro-BTP Futures March 2019 | 662,673 | 0.22 |
| 129 | Euro-BUND Futures March 2019 | 156,543 | 0.06 |
| 210 | Euro-SCHATZ Index Futures March 2019 | 11,883 | 0.00 |
| | | <u>1,110,039</u> | <u>0.36</u> |
| Italy | | | |
| (15) | FTSE/MIB Index Futures March 2019 | <u>44,354</u> | <u>0.02</u> |
| Japan | | | |
| 10 | Japan 10 Years Bond (OSE) Future March 2019 | 43,249 | 0.01 |
| (9) | TOPIX Index Futures March 2019 | <u>86,009</u> | <u>0.03</u> |
| | | <u>129,258</u> | <u>0.04</u> |
| Netherlands | | | |
| (8) | Amsterdam Index Futures January 2019 | <u>13,315</u> | <u>0.00</u> |
| Singapore | | | |
| (10) | NIKKEI 225 (SGX) March 2019 | <u>68,155</u> | <u>0.02</u> |
| South Korea | | | |
| 5 | Korea 10 Years Bond Futures March 2019 | 2,151 | 0.00 |
| (68) | KOSPI2 Index Futures March 2019 | <u>29,566</u> | <u>0.01</u> |
| | | <u>31,717</u> | <u>0.01</u> |
| Spain | | | |
| (15) | IBEX 35 Index Futures January 2019 | <u>36,827</u> | <u>0.01</u> |
| Sweden | | | |
| (60) | OMXS30 Index Futures January 2019 | <u>28,065</u> | <u>0.01</u> |
| United Kingdom | | | |
| 142 | 90 Day Sterling Future December 2020 | 16,016 | 0.01 |
| 170 | 90 Day Sterling Future March 2020 | 10,181 | 0.00 |
| (26) | FTSE 100 Index Futures March 2019 | 4,878 | 0.00 |
| 66 | Long Gilt Future March 2019 | <u>77,893</u> | <u>0.02</u> |
| | | <u>108,968</u> | <u>0.03</u> |
| United States | | | |
| 51 | 90 Day EURO\$ Futures December 2020 | 46,587 | 0.01 |
| 121 | 90 Day EURO\$ Futures June 2019 | 51,425 | 0.02 |
| 4 | 90 Day EURO\$ Futures June*2 (Perpetual) | 1,725 | 0.00 |
| 48 | 90 Day EURO\$ Futures March 2020 | 19,269 | 0.01 |
| 60 | 90 Day EURO\$ Futures September*1 (Perpetual) | 42,087 | 0.01 |
| (6) | CBOE VIX Futures February 2019 | 450 | 0.00 |
| (21) | E-Mini Russell 2000 March 2019 | 68,845 | 0.02 |
| (17) | MSCI EAFE March 2019 | 27,775 | 0.01 |
| (29) | MSCI Emerging Market Index March 2019 | 5,965 | 0.00 |
| (10) | NASDAQ 100 E-Mini Index Futures March 2019 | 55,248 | 0.02 |
| (22) | S&P500 Emini Futures March 2019 | 106,738 | 0.03 |
| 109 | United States 2 Years Note (CBT) March 2019 | 113,258 | 0.04 |
| 117 | United States 5 Years Note (CBT) March 2019 | 130,511 | 0.05 |
| 40 | United States Long Bond (CBT) March 2019 | <u>103,797</u> | <u>0.03</u> |
| | | <u>773,680</u> | <u>0.25</u> |
| Total futures contracts | | <u>3,608,075</u> | <u>1.16</u> |
| Government bonds | | | |
| United States | | | |
| 10,000,000 | United States Treasury Bill 0% 02/05/2019# | 9,920,507 | 3.18 |
| 10,000,000 | United States Treasury Bill 0% 07/03/2019 | 9,958,327 | 3.19 |
| 5,000,000 | United States Treasury Bill 0% 11/04/2019# | 4,967,843 | 1.59 |
| 15,000,000 | United States Treasury Bill 0% 24/01/2019 | <u>14,979,099</u> | <u>4.80</u> |
| | | <u>39,825,776</u> | <u>12.76</u> |
| Total government bonds | | <u>39,825,776</u> | <u>12.76</u> |
| Preferred stock | | | |
| Germany | | | |
| 130,284 | Schaeffler AG | <u>1,110,751</u> | <u>0.36</u> |
| Total preferred stock | | <u>1,110,751</u> | <u>0.36</u> |
| Total return swap (b) | | | |
| United States | | | |
| 2,037,464 | AHL MRPO MS SWAP | <u>1,888,729</u> | <u>0.61</u> |
| Total total return swap | | <u>1,888,729</u> | <u>0.61</u> |

Financial assets at fair value through profit or loss (continued)

Forward currency contracts (note 4)** (b)

| Amount Receivable | Amount Payable | Maturity Date | Contracts | Unrealised gain US\$ | % of Net Assets |
|---|-----------------|------------------|-----------|-------------------------|-----------------------|
| CHF112,691 | €100,000 | 04 January 2019 | 1 | 6 | 0.00 |
| CHF14,189,923 | €12,500,000 | 10 January 2019 | 16 | 106,744 | 0.03 |
| CHF18,800,000 | US\$18,930,371 | 09 January 2019 | 41 | 156,811 | 0.05 |
| CHF1,383,552 | US\$1,393,431 | 31 January 2019 | 1 | 14,177 | 0.00 |
| CNY9,000,000 | US\$1,307,737 | 18 January 2019 | 11 | 2,205 | 0.00 |
| €600,000 | CHF675,548 | 03 January 2019 | 1 | 582 | 0.00 |
| €300,000 | CHF337,363 | 10 January 2019 | 1 | 683 | 0.00 |
| €22,500,000 | £20,007,454 | 11 January 2019 | 97 | 249,052 | 0.09 |
| €2,500,000 | US\$2,847,435 | 09 January 2019 | 16 | 12,576 | 0.00 |
| €1,640,954 | US\$1,875,049 | 17 January 2019 | 1 | 3,518 | 0.00 |
| €57,890,586 | US\$65,895,387 | 31 January 2019 | 4 | 458,802 | 0.15 |
| £400,000 | AUD700,347 | 03 January 2019 | 4 | 16,442 | 0.01 |
| £1,950,000 | AUD3,492,644 | 30 January 2019 | 30 | 26,936 | 0.01 |
| £50,000 | US\$63,292 | 03 January 2019 | 1 | 397 | 0.00 |
| £1,600,000 | US\$2,021,053 | 11 January 2019 | 11 | 17,829 | 0.01 |
| £1,354 | US\$1,709 | 17 January 2019 | 3 | 17 | 0.00 |
| £6,674 | US\$8,440 | 31 January 2019 | 1 | 73 | 0.00 |
| JPY968,189,631 | €7,600,000 | 04 January 2019 | 59 | 137,054 | 0.04 |
| JPY37,866,300 | €300,000 | 07 January 2019 | 3 | 2,214 | 0.00 |
| JPY2,212,547,698 | €17,300,000 | 11 January 2019 | 76 | 390,678 | 0.13 |
| JPY183,056,685 | £1,300,000 | 04 January 2019 | 20 | 13,082 | 0.00 |
| JPY21,003,615 | £150,000 | 07 January 2019 | 3 | 455 | 0.00 |
| JPY531,678,556 | £3,750,000 | 31 January 2019 | 6 | 74,357 | 0.02 |
| JPY40,000,000 | US\$356,805 | 04 January 2019 | 3 | 7,910 | 0.00 |
| JPY70,000,000 | US\$634,712 | 07 January 2019 | 5 | 3,716 | 0.00 |
| JPY3,040,000,000 | US\$27,263,042 | 11 January 2019 | 234 | 471,325 | 0.15 |
| JPY36,700 | US\$328 | 17 January 2019 | 1 | 7 | 0.00 |
| JPY11,596,228,313 | US\$102,693,300 | 31 January 2019 | 9 | 3,260,289 | 1.04 |
| KRW2,612,313,433 | US\$2,338,930 | 10 January 2019 | 22 | 5,082 | 0.00 |
| MXN87,000,000 | US\$4,316,272 | 09 January 2019 | 87 | 96,061 | 0.03 |
| SEK1,000,000 | US\$110,441 | 03 January 2019 | 2 | 2,380 | 0.00 |
| SEK294,000,000 | US\$33,051,574 | 18 January 2019 | 74 | 159,419 | 0.05 |
| SEK394,987 | US\$43,714 | 31 January 2019 | 3 | 952 | 0.00 |
| SGD1,000,000 | US\$731,473 | 25 January 2019 | 10 | 2,606 | 0.00 |
| US\$78,605 | AUD111,000 | 02 January 2019 | 1 | 458 | 0.00 |
| US\$5,246,588 | AUD7,400,000 | 03 January 2019 | 55 | 36,671 | 0.01 |
| US\$2,809,948 | AUD3,902,349 | 17 January 2019 | 4 | 61,719 | 0.02 |
| US\$18,797 | AUD26,136 | 31 January 2019 | 2 | 385 | 0.00 |
| US\$14,560,216 | AUD20,100,000 | 28 February 2019 | 15 | 394,138 | 0.13 |
| US\$146,658 | CAD200,000 | 02 January 2019 | 2 | 217 | 0.00 |
| US\$1,407,293 | CAD1,900,000 | 03 January 2019 | 18 | 16,062 | 0.01 |
| US\$34,028,487 | CAD44,600,000 | 09 January 2019 | 52 | 1,366,140 | 0.44 |
| US\$1,078,987 | CAD1,429,305 | 17 January 2019 | 1 | 32,025 | 0.01 |
| US\$56,167,582 | CHF55,300,000 | 09 January 2019 | 13 | 22,838 | 0.01 |
| US\$9,643 | CHF9,476 | 31 January 2019 | 1 | 2 | 0.00 |
| US\$18,092,663 | €15,800,000 | 09 January 2019 | 7 | 17,397 | 0.01 |
| US\$451,912 | €392,319 | 31 January 2019 | 3 | 2,236 | 0.00 |
| US\$50,316,649 | £38,650,000 | 11 January 2019 | 52 | 1,064,900 | 0.34 |
| US\$3,209,750 | £2,500,000 | 31 January 2019 | 1 | 20,725 | 0.01 |
| US\$4,026,945 | NOK33,500,000 | 30 January 2019 | 2 | 152,740 | 0.05 |
| US\$2,026,922 | NZD3,000,000 | 03 January 2019 | 21 | 15,143 | 0.00 |
| US\$268,655 | NZD400,000 | 04 January 2019 | 4 | 412 | 0.00 |
| US\$9,296,709 | NZD13,600,000 | 28 February 2019 | 7 | 167,573 | 0.05 |
| Total unrealised gain on forward currency contracts | | | | 9,066,218 | 2.90 |
| Total financial assets at fair value through profit & loss - trading | | | | 273,306,640 | 87.59 |

Financial liabilities at fair value through profit & loss

| Nominal | Description | Fair Value US\$ | % of Net Assets |
|---------------------------------------|--|--------------------|-----------------------|
| Contracts for difference | | | |
| Belgium | | | |
| (65,590) | UCB SA | (42,989) | (0.01) |
| Germany | | | |
| (9,130) | Carl Zeiss Meditec AG | (10,013) | (0.00) |
| (17,216) | Compugroup Medical SE | (29,098) | (0.01) |
| (876,148) | Deutsche Telekom AG | (126,146) | (0.05) |
| (7,866) | Hannover Rueck SE | (12,839) | (0.00) |
| | | (178,096) | (0.06) |
| Netherlands | | | |
| (154,782) | Koninklijke Ahold Delhaize NV | (24,611) | (0.01) |
| Switzerland | | | |
| (62,763) | Novartis AG | (186,902) | (0.06) |
| (41,787) | Psp Swiss Property AG | (39,251) | (0.01) |
| | | (226,153) | (0.07) |
| Total contracts for difference | | (471,849) | (0.15) |
| Futures contracts | | | |
| Australia | | | |
| (29) | SPI 200 Futures March 2019 | (18,533) | (0.01) |
| Canada | | | |
| (304) | CAN 10 Years Bond Futures March 2019 | (783,826) | (0.25) |
| Germany | | | |
| 292 | Euro-OAT Futures March 2019 | (7,739) | (0.00) |
| Hong Kong | | | |
| (13) | Hang Seng Index Future January 2019 | (7,325) | (0.00) |
| (30) | HSCEI Futures January 2019 | (1,929) | (0.00) |
| | | (9,254) | (0.00) |
| Singapore | | | |
| (52) | MSCI Taiwan Index January 2019 | (44,258) | (0.01) |
| South Africa | | | |
| (64) | FTSE/JSE Top 40 March 2019 | (60,524) | (0.02) |
| United States | | | |
| (209) | CBOE VIX Futures January 2019 | (982,285) | (0.32) |
| (255) | United States 10 Years Note (CBT) March 2019 | (689,203) | (0.22) |
| 18 | United States Ultra Bond (CBT) March 2019 | (1,938) | (0.00) |
| | | (1,673,426) | (0.54) |
| Total futures contracts | | (2,597,560) | (0.83) |

Financial liabilities at fair value through profit or loss (continued)

Forward currency contracts (note 4)**

| Amount Receivable | Amount Payable | Maturity Date | Contracts | Unrealised loss US\$ | % of Net Assets |
|--|-------------------|------------------|-----------|-------------------------|-----------------------|
| AUD700,791 | £400,000 | 03 January 2019 | 4 | (16,129) | (0.01) |
| AUD7,236,975 | £4,100,000 | 30 January 2019 | 3 | (131,682) | (0.04) |
| AUD1,519,100 | US\$1,098,688 | 17 January 2019 | 1 | (28,861) | (0.01) |
| AUD2,123,891 | US\$1,533,963 | 31 January 2019 | 8 | (37,767) | (0.01) |
| AUD5,300,000 | US\$3,880,186 | 28 February 2019 | 28 | (144,852) | (0.05) |
| CAD300,000 | US\$221,275 | 03 January 2019 | 3 | (1,607) | (0.00) |
| CAD58,200,000 | US\$44,764,692 | 09 January 2019 | 44 | (2,142,526) | (0.69) |
| CAD1,349,000 | US\$1,010,741 | 17 January 2019 | 1 | (22,602) | (0.01) |
| CHF786,634 | €700,000 | 03 January 2019 | 5 | (2,207) | (0.00) |
| CHF225,194 | €200,000 | 04 January 2019 | 1 | (180) | (0.00) |
| CHF1,574,913 | €1,400,000 | 10 January 2019 | 2 | (2,624) | (0.00) |
| CHF1,100,000 | US\$1,121,305 | 09 January 2019 | 8 | (4,501) | (0.00) |
| CNY4,000,000 | US\$583,272 | 18 January 2019 | 4 | (1,076) | (0.00) |
| €100,000 | CHF113,267 | 03 January 2019 | 1 | (588) | (0.00) |
| €7,400,000 | CHF8,435,599 | 10 January 2019 | 41 | (98,898) | (0.03) |
| €600,000 | £541,351 | 03 January 2019 | 5 | (3,508) | (0.00) |
| €5,800,000 | £5,238,309 | 11 January 2019 | 5 | (38,804) | (0.01) |
| €7,600,000 | JPY962,494,400 | 04 January 2019 | 1 | (85,126) | (0.03) |
| €8,600,000 | JPY1,117,191,807 | 11 January 2019 | 10 | (352,155) | (0.11) |
| €400,000 | US\$457,692 | 03 January 2019 | 3 | (319) | (0.00) |
| €18,200,000 | US\$20,848,881 | 09 January 2019 | 28 | (28,005) | (0.01) |
| £50,000 | AUD90,799 | 30 January 2019 | 1 | (186) | (0.00) |
| £19,571,434 | €22,300,000 | 11 January 2019 | 14 | (575,832) | (0.18) |
| £1,300,000 | JPY181,768,340 | 04 January 2019 | 1 | (1,335) | (0.00) |
| £100,000 | JPY14,147,210 | 31 January 2019 | 1 | (1,701) | (0.00) |
| £38,200,000 | US\$49,906,989 | 11 January 2019 | 124 | (1,228,675) | (0.39) |
| £95,155,987 | US\$121,820,623 | 31 January 2019 | 2 | (438,694) | (0.14) |
| KRW8,687,686,567 | US\$7,823,502 | 10 January 2019 | 70 | (28,097) | (0.01) |
| MXN13,500,000 | US\$686,324 | 09 January 2019 | 9 | (1,651) | (0.00) |
| NOK33,500,000 | US\$4,018,446 | 30 January 2019 | 13 | (144,241) | (0.05) |
| NZD3,800,000 | US\$2,552,870 | 03 January 2019 | 1 | (4,618) | (0.00) |
| NZD3,100,000 | US\$2,144,765 | 28 February 2019 | 25 | (63,859) | (0.02) |
| SEK5,000,000 | US\$566,399 | 18 January 2019 | 5 | (1,586) | (0.00) |
| US\$70,302 | AUD100,000 | 03 January 2019 | 1 | (102) | (0.00) |
| US\$7,900,225 | CHF7,800,000 | 09 January 2019 | 16 | (18,925) | (0.01) |
| US\$15,987 | CHF15,727 | 31 January 2019 | 1 | (13) | (0.00) |
| US\$1,584,614 | CNY11,000,000 | 18 January 2019 | 6 | (16,426) | (0.01) |
| US\$341,078 | €300,000 | 03 January 2019 | 1 | (1,951) | (0.00) |
| US\$2,164,118 | €1,900,000 | 09 January 2019 | 4 | (9,490) | (0.00) |
| US\$4,829,944 | €4,247,417 | 17 January 2019 | 2 | (32,506) | (0.01) |
| US\$715,419 | €625,574 | 31 January 2019 | 3 | (1,614) | (0.00) |
| US\$563,423 | £450,000 | 11 January 2019 | 1 | (10,013) | (0.00) |
| US\$98,823 | £77,992 | 17 January 2019 | 1 | (593) | (0.00) |
| US\$2,006,105 | £1,582,362 | 31 January 2019 | 2 | (12,372) | (0.00) |
| US\$435,533 | JPY48,900,000 | 04 January 2019 | 2 | (10,332) | (0.00) |
| US\$27,103,071 | JPY3,040,000,000 | 11 January 2019 | 15 | (631,296) | (0.20) |
| US\$227,406 | JPY25,190,285 | 17 January 2019 | 2 | (2,512) | (0.00) |
| US\$31,304,986 | JPY3,514,735,305 | 31 January 2019 | 7 | (808,803) | (0.27) |
| US\$13,007,554 | KRW14,600,000,000 | 10 January 2019 | 67 | (92,932) | (0.03) |
| US\$1,170,564 | KRW1,309,569,000 | 17 January 2019 | 1 | (4,842) | (0.00) |
| US\$6,812,771 | MXN140,500,000 | 09 January 2019 | 13 | (312,894) | (0.10) |
| US\$536,146 | NZD800,000 | 03 January 2019 | 7 | (329) | (0.00) |
| US\$67,003 | NZD100,000 | 04 January 2019 | 1 | (58) | (0.00) |
| US\$16,252,210 | SEK145,500,000 | 18 January 2019 | 23 | (183,843) | (0.06) |
| US\$6 | SEK57 | 31 January 2019 | 1 | - | (0.00) |
| US\$2,772,407 | SGD3,800,000 | 25 January 2019 | 1 | (17,093) | (0.01) |
| Total unrealised loss on forward currency contracts | | | | (7,803,431) | (2.50) |
| Total financial liabilities at fair value through profit & loss - trading | | | | (10,872,840) | (3.48) |
| Total financial assets at fair value through profit & loss - trading | | | | 273,306,640 | 87.59 |
| Total financial liabilities at fair value through profit & loss - trading | | | | (10,872,840) | (3.48) |
| Other net assets | | | | 49,606,993 | 15.89 |
| Net Assets Attributable to Holders of Redeemable Participating Shares | | | | 312,040,793 | 100.00 |

**The forward currency contracts are held with the Bank of New York Mellon, Deutsche Bank AG, London, HSBC Bank Plc and Royal Bank of Scotland.

Classifications :

(a) Exchange traded derivative instruments

(b) OTC financial derivatives instruments

* Transferable securities dealt on another regulated market

#Transferable securities other than those listed on an official stock exchange or dealt on another regulated market

All other investments held at the year end are transferable securities listed on an official stock exchange

Analysis of Total Assets

Transferable securities listed on an official stock exchange

Exchange traded financial derivative instruments described in classification (a) above

OTC financial derivative instruments described in classification (b) above

Transferable Securities as described in # above

Other current assets

| % of Total Assets |
|----------------------|
| 63.21 |
| 1.03 |
| 9.48 |
| 4.25 |
| 22.03 |
| 100.00 |

Analysis of Total Assets rather than Net Assets is required under UCITS Notice 8.2 appendix B.

Financial assets at fair value through profit or loss

| Nominal | Description | Fair Value US\$ | % of Net Assets |
|--------------------------------|--|--------------------|-----------------------|
| Futures contracts (a) | | | |
| Canada | | | |
| 6 | Canadian 10 Years Bond Futures March 2019 | 3,133 | 0.02 |
| Germany | | | |
| 17 | Euro BOBL Bond Futures March 2019 | 3,331 | 0.02 |
| 6 | Euro BTP Bond Futures March 2019 | 16,172 | 0.11 |
| 14 | Euro BUND Bond Futures March 2019 | 6,050 | 0.04 |
| 8 | Euro OAT Bond Futures March 2019 | 89 | 0.00 |
| | | 25,642 | 0.17 |
| 4 | Japanese 10 Years Bond Futures March 2019 | 3,634 | 0.02 |
| United Kingdom | | | |
| 18 | FTSE 100 Index Futures March 2019 | 1,968 | 0.01 |
| United States | | | |
| 30 | US 10 Years Note CBT Bond Futures March 2019 | 85,789 | 0.56 |
| 6 | US 2 Years Note CBT Bond Futures March 2019 | 5,813 | 0.04 |
| 23 | US 5 Years Note CBT Bond Futures March 2019 | 44,617 | 0.29 |
| 16 | US Long Bond CBT Bond Futures March 2019 | 105,422 | 0.70 |
| 9 | US Ultra Bond CBT Bond Futures March 2019 | 3,375 | 0.02 |
| | | 245,016 | 1.61 |
| Total futures contracts | | 279,393 | 1.83 |
| Government bonds | | | |
| United States | | | |
| 300,000 | United States Treasury Bill 0% 07/03/2019 # | 298,750 | 1.95 |
| 800,000 | United States Treasury Bill 0% 14/03/2019 # | 796,329 | 5.21 |
| 800,000 | United States Treasury Bill 0% 21/03/2019 # | 796,005 | 5.21 |
| 100,000 | United States Treasury Bill 0% 04/04/2019 # | 99,388 | 0.65 |
| 100,000 | United States Treasury Bill 0% 11/04/2019 # | 99,357 | 0.65 |
| | | 2,089,829 | 13.67 |
| Total government bonds | | 2,089,829 | 13.67 |

Financial assets at fair value through profit or loss (continued)

Forward currency contracts (note 4)** (b)

| Amount Receivable | Amount Payable | Maturity Date | Contracts | Unrealised gain | % of |
|---|----------------|-----------------|-----------|-----------------|------------|
| | | | | US\$ | Net Assets |
| €1,032 | US\$1,174 | 31 January 2019 | 3 | 8 | 0.00 |
| JPY1,736,465,204 | US\$15,382,018 | 31 January 2019 | 6 | 483,892 | 3.17 |
| US\$17 | £13 | 31 January 2019 | 1 | - | 0.00 |
| €10 | US\$12 | 31 January 2019 | 1 | - | 0.00 |
| Total unrealised gain on forward currency contracts | | | | 483,900 | 3.17 |
| Total financial assets at fair value through profit or loss - trading | | | | 2,853,122 | 18.67 |

Financial liabilities at fair value through profit or loss

| Nominal | Description | Fair Value US\$ | % of Net Assets |
|-------------------------------|--|-----------------|-----------------|
| Future contracts | | | |
| Australia | | | |
| 1 | SPI 200 Index Futures March 2019 | - | (0.00) |
| Canada | | | |
| 3 | S&P/TSX 60 Index Futures March 2019 | - | (0.00) |
| France | | | |
| 5 | CAC40 10 Euro Futures January 2019 | - | (0.00) |
| Germany | | | |
| 1 | DAX Index Futures March 2019 | - | (0.00) |
| 1 | Euro BUXL 30 Years Bond Futures March 2019 | (1) | (0.00) |
| 10 | Euro STOXX 50 Index Futures March 2019 | - | (0.00) |
| | | (1) | (0.00) |
| Hong Kong | | | |
| 1 | Hang Seng Index Futures January 2019 | - | (0.00) |
| 3 | HSCEI Index Futures January 2019 | - | (0.00) |
| | | - | (0.00) |
| Italy | | | |
| 2 | FTSE/MIB Index Futures March 2019 | - | (0.00) |
| Japan | | | |
| 2 | TOPIX Index Futures March 2019 | - | (0.00) |
| Netherlands | | | |
| 2 | Amsterdam Index Futures January 2019 | - | (0.00) |
| Singapore | | | |
| 3 | FTSE China A50 Index Futures January 2019 | - | (0.00) |
| 4 | MSCI Singapore Index Futures January 2019 | - | (0.00) |
| 2 | MSCI Taiwan Index January 2019 | - | (0.00) |
| 6 | Nikkei 225 SGX Index Futures March 2019 | - | (0.00) |
| 1 | SGX Nifty 50 Index Futures January 2019 | - | (0.00) |
| | | - | (0.00) |
| South Africa | | | |
| 2 | FTSE/JSE Top 40 Index Futures March 2019 | - | (0.00) |
| South Korea | | | |
| 3 | Korean 10 Years Bond Futures March 2019 | - | (0.00) |
| 4 | Korean 3 Years Bond Futures March 2019 | - | (0.00) |
| 4 | KOSPI2 Index Futures March 2019 | - | (0.00) |
| | | - | (0.00) |
| Spain | | | |
| 1 | IBEX 35 Index Futures January 2019 | - | (0.00) |
| Sweden | | | |
| 5 | OMXS 30 Index Futures January 2019 | - | (0.00) |
| Switzerland | | | |
| 2 | Swiss Market IX Index Futures March 2019 | - | (0.00) |
| Turkey | | | |
| 31 | BIST 30 Index Futures February 2019 | - | (0.00) |
| United Kingdom | | | |
| 37 | Long Gilt Bond Futures March 2019 | (9,627) | (0.06) |
| United States | | | |
| 5 | Nasdaq 100 E-Mini Index Futures March 2019 | - | (0.00) |
| 9 | S&P 500 E-mini Index Futures March 2019 | (34,515) | (0.23) |
| | | (34,515) | (0.23) |
| Total future contracts | | (44,143) | (0.29) |

Financial liabilities at fair value through profit or loss (continued)

Forward currency contracts (note 4)**

| Amount Receivable | Amount Payable | Maturity Date | Contracts | Unrealised loss | % of Net |
|---|----------------|-----------------|-----------|-------------------|---------------|
| | | | | US\$ | Assets |
| £1,042 | US\$1,335 | 31 January 2019 | 4 | (5) | (0.00) |
| US\$196,786 | €173,019 | 17 January 2019 | 1 | (1,287) | (0.01) |
| US\$47 | €41 | 31 January 2019 | 4 | - | (0.00) |
| US\$160,462 | £127,588 | 17 January 2019 | 1 | (2,173) | (0.01) |
| US\$43 | £34 | 31 January 2019 | 3 | - | (0.00) |
| US\$63,816 | JPY7,208,844 | 17 January 2019 | 2 | (1,981) | (0.01) |
| US\$582,134 | JPY65,083,448 | 31 January 2019 | 4 | (12,527) | (0.09) |
| Total unrealised loss on forward currency contracts | | | | (17,973) | (0.12) |
| Total financial liabilities at fair value through profit or loss - trading | | | | (62,116) | (0.41) |
| Total financial assets at fair value through profit or loss - trading | | | | 2,853,122 | 18.67 |
| Total financial liabilities at fair value through profit or loss - trading | | | | (62,116) | (0.41) |
| Other net assets | | | | 12,491,016 | 81.74 |
| Net Assets attributable to holders of redeemable participating shares | | | | 15,282,022 | 100.00 |

**The forward currency contracts are held with the Bank of New York Mellon and HSBC Bank Plc.

Classification :

- (a) Exchange traded derivative instruments
- (b) OTC financial derivative instruments

*Transferable securities dealt on another regulated market

#Transferable securities other than those listed on an official stock exchange or dealt on another regulated market

All other investments held at the year end are transferable securities listed on an official stock exchange

Analysis of Total Assets

Exchange traded financial derivative instruments described in classification (a) above
Transferable securities as described in # above
OTC financial derivative instruments described in classification (b) above
Other current assets

| % of Total Assets |
|-------------------|
| 1.79 |
| 13.38 |
| 3.10 |
| 81.73 |
| 100.00 |

Analysis of Total Assets rather than Net Assets is required under UCITS Notice 8.2 appendix B.

Man GLG European Alpha Alternative
Statement of Significant Purchases (Unaudited)
For the year ended 31 December 2018

| Security | Nominal | Cost € |
|--|------------|------------|
| Wirecard AG | 126,534 | 21,011,380 |
| Continental AG | 122,762 | 16,942,198 |
| Koninklijke DSM NV | 188,895 | 16,379,769 |
| France Treasury Bill BTF 0% 10/04/2019 | 15,000,000 | 15,038,400 |
| France Treasury Bill BTF 0% 28/11/2018 | 15,000,000 | 15,014,032 |
| ING Groep NV | 1,056,867 | 13,456,761 |
| France Treasury Bill BTF 0% 13/02/2019 | 11,000,000 | 11,029,700 |
| RWE AG | 512,017 | 10,366,147 |
| Wacker Chemie AG | 65,850 | 9,996,030 |
| Heineken NV | 117,997 | 9,913,129 |
| Innogy SE | 219,711 | 8,196,574 |
| Fresenius SE & Co KGaA | 147,307 | 7,650,434 |
| Covestro AG | 86,707 | 7,158,078 |
| Royal Dutch Shell Plc | 254,357 | 6,918,510 |
| Basic-Fit NV | 212,734 | 6,626,844 |
| Gemalto NV | 116,182 | 5,821,097 |
| Ambu A/S | 211,640 | 5,381,762 |
| ASR Nederland NV | 125,420 | 5,227,703 |
| MAN SE | 53,000 | 4,979,350 |
| OCI NV | 190,671 | 4,537,970 |

Statement of Significant Sales (Unaudited)
For the year ended 31 December 2018

| Security | Nominal | Proceeds € |
|-------------------------------|-------------|---------------|
| Wirecard AG | (126,534) | (19,532,496) |
| Fresenius SE & Co KGaA | (276,955) | (15,993,106) |
| Koninklijke DSM NV | (188,895) | (15,674,575) |
| Continental AG | (116,987) | (15,425,452) |
| Heineken NV | (183,518) | (15,227,314) |
| SAP SE | (121,735) | (11,641,719) |
| ING Groep NV | (1,056,867) | (11,033,898) |
| RWE AG | (512,017) | (10,932,812) |
| Wacker Chemie AG | (65,850) | (9,564,713) |
| Covestro AG | (86,707) | (7,155,542) |
| Royal Dutch Shell Plc | (254,357) | (7,124,540) |
| Ambu A/S | (263,840) | (6,383,497) |
| Deutsche Lufthansa AG | (250,648) | (6,038,602) |
| Randstad NV | (111,685) | (5,893,928) |
| Volkswagen AG | (33,748) | (5,771,345) |
| MAN SE | (53,000) | (4,952,850) |
| Basic-Fit NV | (167,023) | (4,267,438) |
| Anheuser-Busch InBev SA/NV | (47,577) | (4,171,879) |
| Koninklijke Ahold Delhaize NV | (214,675) | (4,070,975) |
| OCI NV | (190,671) | (4,061,292) |

The Statement of Significant Purchases and Sales reflects the aggregate purchases of a security exceeding one percent of the total value of purchases and aggregate disposals greater than one percent of total value of the sales for the year. At minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20.

Man GLG Alpha Select Alternative
Statement of Significant Purchases (Unaudited)
For the year ended 31 December 2018

| Security | Nominal | Cost £ |
|--|------------|------------|
| United Kingdom Treasury Bill 0% 10/12/2018 | 70,000,000 | 69,828,738 |
| United Kingdom Treasury Bill 0% 10/06/2019 | 70,000,000 | 69,748,348 |
| United Kingdom Treasury Bill 0% 17/12/2018 | 61,700,000 | 61,590,975 |
| United Kingdom Treasury Bill 0% 17/06/2019 | 61,700,000 | 61,482,336 |
| United Kingdom Treasury Bill 0% 15/04/2019 | 50,000,000 | 49,828,135 |
| United Kingdom Treasury Bill 0% 18/02/2019 | 50,000,000 | 49,824,849 |
| United Kingdom Treasury Bill 0% 17/09/2018 | 45,000,000 | 44,933,404 |
| United Kingdom Gilt 4.5% 03/07/2019 | 43,000,000 | 43,692,450 |
| United Kingdom Treasury Bill 0% 21/01/2019 | 40,000,000 | 39,875,292 |
| United Kingdom Treasury Bill 0% 03/12/2018 | 35,000,000 | 34,911,398 |
| United Kingdom Treasury Bill 0% 04/02/2019 | 35,000,000 | 34,881,727 |
| United Kingdom Treasury Bill 0% 06/03/2019 | 35,000,000 | 34,871,330 |
| United Kingdom Treasury Bill 0% 20/08/2018 | 31,000,000 | 30,936,870 |
| United Kingdom Treasury Bill 0% 04/03/2019 | 31,000,000 | 30,900,441 |
| United Kingdom Treasury Bill 0% 14/01/2019 | 30,000,000 | 29,901,100 |
| United Kingdom Treasury Bill 0% 01/04/2019 | 30,000,000 | 29,893,424 |
| United Kingdom Treasury Bill 0% 24/09/2018 | 25,000,000 | 24,939,687 |
| United Kingdom Treasury Bill 0% 12/11/2018 | 25,000,000 | 24,936,715 |
| United Kingdom Treasury Bill 0% 25/03/2019 | 25,000,000 | 24,911,057 |
| United Kingdom Treasury Bill 0% 13/05/2019 | 25,000,000 | 24,907,350 |

Statement of Significant Sales (Unaudited)
For the year ended 31 December 2018

| Security | Nominal | Proceeds £ |
|--|-------------|---------------|
| Standard Chartered Plc | (977,499) | (7,354,322) |
| Royal Dutch Shell Plc | (297,840) | (7,190,569) |
| Experian Plc | 96,163,160 | (2,283,132) |
| Breedon Aggregates Limited | (2,987,989) | (2,222,503) |
| Catco Reinsurance Opportunities Fund Limited | (2,190,946) | (1,631,118) |
| Informa Plc | 72,473,626 | (1,534,674) |
| Rio Tinto Plc | 27,163,017 | (1,376,963) |
| Ferguson Plc | 48,175,406 | (1,274,656) |
| Royal Dutch Shell Plc | 176,643,269 | (1,228,480) |
| Diageo Plc | 108,792,886 | (992,591) |
| Croda International Plc | 16,593,435 | (852,945) |
| Put on 7250 UKX 16 November 2018 | (292) | (839,033) |
| Rentokil Initial Plc | 10,097,126 | (818,007) |
| Standard Chartered Plc | (98,222) | (790,117) |
| Beazley Plc | 8,636,644 | (715,685) |
| Put on 7200 UKX 16 November 2018 | (292) | (700,333) |
| Rolls-Royce Holdings Plc | 6,062,298 | (642,089) |
| Put on 7300 UKX 19 October 2018 | (290) | (630,286) |
| BTG Plc | 1,252,116 | (571,135) |
| Call on 2.1 TSCO LN 20 April 2018 | (1,862) | (571,047) |

The Statement of Significant Purchases and Sales reflects the aggregate purchases of a security exceeding one percent of the total value of purchases and aggregate disposals greater than one percent of total value of the sales for the year. At minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20.

Man GLG European Equity Alternative Statement of Significant Purchases (Unaudited) For the year ended 31 December 2018

| Security | Nominal | Cost € |
|--|------------|-------------|
| Innogy SE | 2,993,591 | 110,903,743 |
| Ping An Insurance Group Company of China Limited | 11,657,392 | 98,583,659 |
| NXP Semiconductors NV | 704,299 | 64,107,349 |
| Fiat Chrysler Automobiles NV | 3,728,036 | 61,320,711 |
| Alcoa Corporation | 1,660,289 | 61,077,688 |
| Freeport-McMoRan Inc | 4,078,599 | 52,031,398 |
| E.ON SE | 5,286,843 | 44,555,741 |
| Linde Plc | 314,082 | 43,359,020 |
| SAP SE | 424,104 | 39,938,875 |
| RWE AG | 2,103,453 | 39,263,816 |
| Prysmian SpA | 1,471,855 | 33,211,254 |
| Knight-Swift Transportation Holdings Inc | 813,447 | 29,334,911 |
| World Fuel Services Corporation | 1,411,910 | 27,766,325 |
| Alaska Air Group Inc | 516,950 | 27,628,372 |
| Deutsche Post AG | 900,100 | 26,874,790 |
| Monsanto Co | 266,025 | 26,140,169 |
| MAN SE | 273,600 | 24,692,400 |
| Tesla Inc | 84,851 | 23,449,813 |
| Delta Air Lines Inc | 507,772 | 23,170,220 |
| ING Groep NV | 1,618,396 | 22,566,683 |

Statement of Significant Sales (Unaudited) For the year ended 31 December 2018

| Security | Nominal | Proceeds € |
|--|--------------|---------------|
| Ping An Insurance Group Company Of China Limited | (13,358,128) | (115,239,991) |
| Innogy SE | (2,333,447) | (85,453,884) |
| NXP Semiconductors NV | (810,760) | (70,705,849) |
| SAP SE | (736,710) | (70,100,017) |
| Fiat Chrysler Automobiles NV | (3,507,125) | (57,248,508) |
| Alcoa Corporation | (1,328,123) | (51,841,667) |
| E.ON SE | (5,138,250) | (46,113,456) |
| Freeport-Mcmoran Inc | (3,237,722) | (43,475,561) |
| Prysmian SpA | (1,792,195) | (43,330,959) |
| Linde Plc | (314,082) | (42,997,826) |
| Koninklijke KPN NV | (14,416,326) | (36,069,582) |
| Enel SpA | (6,783,376) | (32,989,524) |
| World Fuel Services Corporation | (1,537,569) | (31,901,064) |
| Knight-Swift Transportation Holdings Inc | (881,929) | (30,320,054) |
| Alaska Air Group Inc | (553,066) | (29,018,910) |
| Greenbrier Companies Inc | (580,966) | (24,541,847) |
| Delta Air Lines Inc | (509,306) | (23,306,638) |
| Tesla Inc | (84,851) | (23,284,776) |
| Hawaiian Holdings Inc | (724,055) | (22,936,253) |
| Caterpillar Inc | (174,462) | (22,213,979) |

The Statement of Significant Purchases and Sales reflects the aggregate purchases of a security exceeding one percent of the total value of purchases and aggregate disposals greater than one percent of total value of the sales for the year. At minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20.

Man GLG Global Equity Alternative
Statement of Significant Purchases (Unaudited)
For the year ended 31 December 2018

| Security | Nominal | Cost € |
|--|-----------|-----------|
| Linde AG | (706,394) | 27,410 |
| Knight Swift Transportation Holdings Inc | 208 | 7,670 |
| Kunlun Energy Company Limited | (443,094) | 6,468 |
| Moncler SpA | 248 | 6,407 |
| World Fuel Services Corporation | 241 | 5,721 |
| TD Ameritrade Holding Corporation | 131 | 5,592 |
| Kansas City Southern | 57 | 5,036 |
| Alaska Air Group Inc | 76 | 4,718 |
| Faurecia | (66,662) | 3,534 |
| Lululemon Athletica Inc | 53 | 3,506 |
| Sainsbury (J) Plc | (32,798) | 3,494 |
| Pearson Plc | (45,719) | 3,217 |
| Burlington Stores Inc | 27 | 2,761 |
| Rowan Cos Plc | 204 | 2,702 |
| Associated Banc-Corporation | 118 | 2,498 |
| Micro Focus International Plc | (24,586) | 1,389 |
| Smiths Group Plc | (38,822) | 1,387 |
| Johnson Matthey Plc | (22,127) | 1,377 |
| Carrefour SA | (21,127) | 1,315 |
| Antofagasta Plc | (8,759) | 1,274 |

Statement of Significant Sales (Unaudited)
For the year ended 31 December 2018

| Security | Nominal | Proceeds € |
|-----------------------------------|----------|---------------|
| Bayer AG | (18,657) | (1,997,418) |
| Adidas AG | (11,506) | (1,946,240) |
| Linde AG | (4,061) | (787,063) |
| Prysmian SpA | (10,013) | (278,316) |
| Enel SpA | (49,427) | (255,155) |
| Marsh and McLennan Companies Inc | (2,235) | (152,175) |
| Alibaba Group Holding Limited | (842) | (130,628) |
| Capital One Financial Corporation | (1,561) | (130,375) |
| Goldman Sachs Group Inc | (481) | (101,910) |
| Amazon.Com Inc | (99) | (100,401) |
| Lululemon Athletica Inc | (1,499) | (98,793) |
| Dollar Tree Inc | (1,050) | (94,893) |
| TD Ameritrade Holding Corporation | (1,742) | (76,260) |
| Kansas City Southern | (847) | (76,245) |
| GATX Corporation | (1,302) | (68,684) |
| Advanced Micro Devices Inc | (6,802) | (67,207) |
| Foot Locker Inc | (1,634) | (63,978) |
| Burlington Stores Inc | (625) | (63,393) |
| Tencent Holdings Limited | (1,357) | (62,485) |
| Broadcom Limited | (274) | (61,661) |

The Statement of Significant Purchases and Sales reflects the aggregate purchases of a security exceeding one percent of the total value of purchases and aggregate disposals greater than one percent of total value of the sales for the year. At minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20.

Man AHL Multi Strategy Alternative
Statement of Significant Purchases (Unaudited)
For the year ended 31 December 2018

| Security | Nominal | Cost US\$ |
|---|-----------|--------------|
| United States Treasury Bill 0% 14/06/2018 | 8,000,000 | 7,956,716 |
| United States Treasury Bill 0% 15/11/2018 | 8,000,000 | 7,931,573 |
| United States Treasury Bill 0% 18/10/2018 | 8,000,000 | 7,927,760 |
| United States Treasury Bill 0% 12/07/2018 | 7,000,000 | 6,950,412 |
| United States Treasury Bill 0% 04/04/2019 | 6,000,000 | 5,933,654 |
| United States Treasury Bill 0% 06/09/2018 | 5,000,000 | 4,963,291 |
| United States Treasury Bill 0% 07/03/2019 | 5,000,000 | 4,943,580 |
| United States Treasury Bill 0% 19/07/2018 | 4,000,000 | 3,991,966 |
| United States Treasury Bill 0% 03/05/2018 | 4,000,000 | 3,983,144 |
| United States Treasury Bill 0% 02/05/2019 | 4,000,000 | 3,954,929 |
| United States Treasury Bill 0% 16/05/2019 | 4,000,000 | 3,953,039 |
| United States Treasury Bill 0% 11/04/2019 | 3,000,000 | 2,966,645 |
| United States Treasury Bill 0% 29/03/2018 | 2,000,000 | 1,995,209 |
| United States Treasury Bill 0% 23/11/2018 | 2,000,000 | 1,985,189 |
| United States Treasury Bill 0% 25/10/2018 | 2,000,000 | 1,981,604 |
| United States Treasury Bill 0% 10/01/2019 | 2,000,000 | 1,979,758 |
| United States Treasury Bill 0% 07/02/2019 | 2,000,000 | 1,979,039 |
| United States Treasury Bill 0% 10/05/2018 | 1,000,000 | 995,962 |
| United States Long Bond CBT Futures June 2018 | 1,287 | 898,953 |
| Canadian 10 Years Bond Futures September 2018 | 1,278 | 893,517 |

Statement of Significant Sales (Unaudited)
For the year ended 31 December 2018

| Security | Nominal | Proceeds US\$ |
|---|-------------|------------------|
| United States Treasury Bill 0% 14/06/2018 | (6,000,000) | (5,999,202) |
| United States Treasury Bill 0% 12/07/2018 | (5,000,000) | (4,992,487) |
| United States Treasury Bill 0% 12/04/2018 | (3,000,000) | (2,993,495) |
| United States Treasury Bill 0% 04/04/2019 | (3,000,000) | (2,974,356) |
| United States Treasury Bill 0% 18/10/2018 | (2,000,000) | (1,993,741) |
| United States Treasury Bill 0% 06/09/2018 | (2,000,000) | (1,990,923) |
| United States Treasury Bill 0% 07/03/2019 | (1,500,000) | (1,490,188) |
| EURO Bond Futures June 2018 | (1,627) | (1,281,333) |
| S&P 500 Emini Futures March 2018 | (1,875) | (764,328) |
| Hang Seng Index Futures January 2018 | (110) | (463,853) |
| HSCEI Futures January 2018 | (52) | (362,874) |
| Japan 10 Years Bond Ose December 2018 | (94) | (362,470) |
| Korea 3 Years Bond Futures September 2018 | (544) | (359,623) |
| OMXS 30 Index Futures March 2018 | (541) | (313,963) |
| EURO-OAT Futures June 2018 | (539) | (306,580) |
| Euro-BUND Futures September 2018 | (1,156) | (296,229) |
| EURO-BOBL Futures June 2018 | (1,384) | (287,003) |
| Swiss Market Index Futures June 2018 | (320) | (274,539) |
| S&P/TSX 60 Index Futures June 2018 | (119) | (235,851) |
| TAIEX Futures January 2018 | (92) | (229,221) |

The Statement of Significant Purchases and Sales reflects the aggregate purchases of a security exceeding one percent of the total value of purchases and aggregate disposals greater than one percent of total value of the sales for the year. At minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20.

Man AHL TargetRisk

Statement of Significant Purchases (Unaudited)

For the year ended 31 December 2018

| Security | Nominal | Cost US\$ |
|--|-------------|--------------|
| United Kingdom Gilt Inflation Linked 0.125% 22/03/2026 | 193,461,150 | 300,280,458 |
| United States Treasury Inflation Indexed Bonds 0.375% 15/07/2027 | 230,616,950 | 222,373,595 |
| Deutsche Bundesrepublik Inflation Linked Bond 0.1% 15/04/2026 | 159,194,870 | 207,964,459 |
| French Republic Government Bond OAT 1.85% 25/07/2027 | 114,088,870 | 169,913,489 |
| United States Treasury Inflation Indexed Bonds 0.125% 15/04/2022 | 146,762,240 | 143,591,977 |
| United States Treasury Bill 0% 14/06/2018 | 40,100,000 | 39,923,909 |
| United States Treasury Bill 0% 12/07/2018 | 39,000,000 | 38,768,969 |
| United States Treasury Bill 0% 15/11/2018 | 30,000,000 | 29,807,717 |
| United States Treasury Bill 0% 10/05/2018 | 26,000,000 | 25,929,156 |
| United States Treasury Bill 0% 25/10/2018 | 20,000,000 | 19,899,205 |
| United States Treasury Inflation Indexed Bonds 0.75% 15/07/2028 | 17,108,630 | 16,739,873 |
| United States Treasury Bill 0% 03/01/2019 | 15,000,000 | 14,898,125 |
| United States Treasury Bill 0% 24/01/2019 | 15,000,000 | 14,895,354 |
| United States Treasury Bill 0% 07/02/2019 | 15,000,000 | 14,873,239 |
| United States Treasury Bill 0% 14/03/2019 | 15,000,000 | 14,849,382 |
| United States Treasury Bill 0% 02/08/2018 | 10,000,000 | 9,970,381 |
| United States Treasury Bill 0% 03/05/2018 | 7,000,000 | 6,970,502 |
| United States Treasury Inflation Indexed Bonds 0.625% 15/04/2023 | 5,085,510 | 4,989,438 |
| United States Treasury Bill 0% 04/10/2018 | 5,000,000 | 4,955,562 |
| United States Treasury Bill 0% 02/08/2018 | 3,000,000 | 2,997,928 |

Statement of Significant Sales (Unaudited)

For the year ended 31 December 2018

| Security | Nominal | Proceeds US\$ |
|--|---------------|------------------|
| United Kingdom Gilt Inflation Linked 0.125% 22/03/2026 | (118,079,340) | (181,022,849) |
| United States Treasury Inflation Indexed Bonds 0.375% 15/07/2027 | (163,875,690) | (157,076,147) |
| Deutsche Bundesrepublik Inflation Linked Bonds 0.1% 15/04/2026 | (105,803,350) | (135,683,718) |
| United States Treasury Inflation Indexed Bonds 0.125% 04/15/2022 | (109,245,230) | (106,471,346) |
| French Republic Government Bond OAT 1.85% 25/07/2027 | (70,431,730) | (102,662,990) |
| United States Treasury Bill 0% 12/07/2018 | (34,000,000) | (33,832,748) |
| United States Treasury Bill 0% 15/11/2018 | (29,000,000) | (28,878,942) |
| United States Treasury Bill 0% 25/10/2018 | (19,000,000) | (18,960,842) |
| United States Treasury Bill 0% 24/01/2019 | (14,000,000) | (13,917,262) |
| United States Treasury Bill 0% 07/02/2019 | (14,000,000) | (13,901,594) |
| United States Treasury Bill 0% 14/03/2019 | (14,000,000) | (13,881,578) |
| FTSE 100 Index Futures June 2018 | (737) | (3,870,843) |
| S&P 500 E-mini Futures September 2018 | (449) | (2,239,105) |
| United States Treasury Bill 0% 11/04/2019 | (2,000,000) | (1,985,283) |
| Long Gilt Futures June 2018 | (808) | (1,737,781) |
| Japanese 10 Years Bond (OSE) December 2018 | (196) | (1,408,689) |
| EURO-BUND Futures June 2018 | (334) | (1,305,592) |
| NASDAQ 100 E-mini September 2018 | (234) | (1,191,055) |
| Long Gilt Futures September 2018 | (1,010) | (939,292) |
| EURO-BUND Futures September 2018 | (406) | (834,690) |

The Statement of Significant Purchases and Sales reflects the aggregate purchases of a security exceeding one percent of the total value of purchases and aggregate disposals greater than one percent of total value of the sales for the year. At minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20.

Man GLG European Mid-Cap Equity Alternative Statement of Significant Purchases (Unaudited) For the year ended 31 December 2018

| Security | Nominal | Cost € |
|--|------------|-------------|
| Innogy SE | 7,040,719 | 261,241,512 |
| Gemalto NV | 3,666,130 | 183,129,710 |
| Bayer AG | 1,896,851 | 178,461,015 |
| Wirecard AG | 608,020 | 84,358,060 |
| Linde AG | 403,857 | 76,604,578 |
| Koninklijke KPN NV | 29,434,302 | 72,990,713 |
| BASF SE | 831,685 | 69,937,561 |
| ING Groep NV | 3,877,601 | 53,588,429 |
| Siemens AG | 478,549 | 51,489,522 |
| SAP SE | 498,294 | 51,182,557 |
| Covestro AG | 665,666 | 49,021,956 |
| Fresenius Medical Care AG & Company KGaA | 555,573 | 46,746,949 |
| Royal Dutch Shell PLC | 1,592,356 | 45,499,748 |
| RWE AG | 2,071,774 | 42,489,088 |
| Unilever NV | 876,416 | 40,958,094 |
| Volkswagen AG PFD | 257,807 | 40,788,340 |
| Daimler AG | 767,657 | 39,326,402 |
| Deutsche Post AG | 1,044,663 | 34,964,739 |
| Koninklijke DSM NV | 392,526 | 32,660,114 |
| Nokia OYJ | 6,351,127 | 31,281,991 |

Statement of Significant Sales (Unaudited) For the year ended 31 December 2018

| Security | Nominal | Proceeds € |
|--|--------------|---------------|
| Innogy SE | (5,237,751) | (195,239,447) |
| Bayer AG | (1,822,851) | (157,935,009) |
| Gemalto NV | (3,166,553) | (157,921,719) |
| SAP SE | (1,103,170) | (108,116,534) |
| Koninklijke KPN NV | (36,606,026) | (94,474,296) |
| Wirecard AG | (525,869) | (88,867,120) |
| Linde AG | (403,857) | (80,434,890) |
| BASF SE | (928,685) | (75,588,195) |
| Fresenius SE & Company KGaA | (970,835) | (64,100,522) |
| Siemens AG | (448,816) | (49,155,699) |
| ING Groep NV | (3,877,601) | (48,074,132) |
| Brenntag AG | (959,867) | (47,264,691) |
| Royal Dutch Shell Plc | (1,592,356) | (44,870,608) |
| Heineken NV | (520,223) | (44,787,710) |
| Fresenius Medical Care AG & Company KGaA | (555,573) | (44,777,224) |
| RWE AG | (2,071,774) | (44,362,686) |
| Covestro AG | (584,816) | (43,387,729) |
| Unilever NV | (876,416) | (41,054,417) |
| Siltronic AG | (316,901) | (39,652,430) |
| Volkswagen AG | (226,299) | (34,905,347) |

The Statement of Significant Purchases and Sales reflects the aggregate purchases of a security exceeding one percent of the total value of purchases and aggregate disposals greater than one percent of total value of the sales for the year. At minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20.

Man Numeric Market Neutral Alternative Statement of Significant Purchases (Unaudited) For the year ended 31 December 2018

| Security | Nominal | Cost US\$ |
|--------------------------------|-----------|--------------|
| Hochtief AG | 192,689 | 34,465,274 |
| SAP SE | 239,470 | 26,587,300 |
| ASM International NV | 369,610 | 24,916,601 |
| Scout24 AG | 515,855 | 24,534,656 |
| Flughafen Zurich AG | 114,617 | 24,028,575 |
| Suedzucker AG | 1,612,745 | 23,755,388 |
| Koninklijke DSM NV | 237,820 | 23,431,282 |
| Vonovia SE | 519,328 | 23,401,127 |
| Gemalto NV | 398,766 | 23,401,127 |
| Adecco Group AG | 340,440 | 22,890,190 |
| Akzo Nobel NV | 247,482 | 22,890,169 |
| Zurich Insurance Group AG | 70,686 | 21,494,571 |
| Volvo AB | 1,105,787 | 20,694,146 |
| TAG Immobilien AG | 881,836 | 18,314,803 |
| BAWAG Group AG | 339,556 | 16,876,292 |
| Deutsche Wohnen SE NPV (BR) | 361,279 | 16,050,193 |
| LEG Immobilien AG | 139,790 | 15,532,147 |
| Temenos AG American Depositary | 109,430 | 14,652,410 |
| ASR Nederland NV | 330,057 | 14,488,391 |
| Deutsche Boerse AG | 106,499 | 14,226,317 |

Statement of Significant Sales (Unaudited) For the year ended 31 December 2018

| Security | Nominal | Proceeds US\$ |
|----------------------------|-------------|------------------|
| Scout24 AG | (761,261) | (37,047,856) |
| Hochtief AG | (190,786) | (33,928,844) |
| TAG Immobilien AG | (1,466,172) | (32,538,157) |
| Flughafen Zurich AG | (146,480) | (31,550,686) |
| Rheinmetall AG | (229,833) | (28,760,374) |
| SAP SE | (239,470) | (26,394,646) |
| Software AG | (513,339) | (25,098,110) |
| Vonovia SE | (519,328) | (24,318,143) |
| Covestro AG | (243,074) | (24,206,125) |
| Koninklijke DSM NV | (237,820) | (23,640,280) |
| ASM International NV | (369,610) | (23,534,419) |
| Gemalto NV | (398,766) | (23,111,986) |
| Akzo Nobel NV | (247,482) | (22,992,658) |
| Suedzucker AG | (1,187,308) | (21,931,396) |
| Adecco Group AG | (340,440) | (21,229,115) |
| Zurich Insurance Group AG | (70,686) | (20,738,093) |
| Talanx AG | (475,361) | (19,619,204) |
| Volvo AB | (1,105,787) | (18,922,162) |
| Salmar ASA | (401,866) | (18,175,299) |
| Deutsche Pfandbriefbank AG | (1,072,765) | (17,978,168) |

The Statement of Significant Purchases and Sales reflects the aggregate purchases of a security exceeding one percent of the total value of purchases and aggregate disposals greater than one percent of total value of the sales for the year. At minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20.

Man GLG Unconstrained Emerging Equity Statement of Significant Purchases (Unaudited) For the year ended 31 December 2018

| Security | Nominal | Cost US\$ |
|--|-----------|--------------|
| Indiabulls Housing Finance Limited | 347,691 | 5,431,271 |
| United States Treasury Bill 0% 12/07/2018 | 4,000,000 | 3,971,596 |
| Baidu Inc ADR | 14,709 | 3,292,104 |
| United States Treasury Bill 0% 07/02/2019 | 3,000,000 | 2,972,866 |
| United States Treasury Bill 0% 03/01/2019 | 3,000,000 | 2,969,885 |
| Infosys Ltd | 154,844 | 2,763,910 |
| China Resources Medical Holdings Company Limited | 2,043,807 | 2,683,875 |
| Moscow Exchange MICEX-RTS OAO | 1,285,538 | 2,229,026 |
| Sun Pharmaceutical Industries Limited | 268,350 | 2,099,670 |
| Shriram Transport Finance Company Limited | 104,709 | 2,099,366 |
| Hero Motocorp Limited | 39,134 | 2,059,461 |
| United States Treasury Bill 0% 28/06/2018 | 2,000,000 | 1,987,668 |
| United States Treasury Bill 0% 25/10/2018 | 2,000,000 | 1,987,367 |
| United States Treasury Bill 0% 13/09/2018 | 2,000,000 | 1,984,497 |
| Yum China Holdings Inc | 48,218 | 1,922,500 |
| Sberbank PAO | 629,661 | 1,849,973 |
| Hollysys Automation Technologies Limited | 84,725 | 1,782,414 |
| Camil Alimentos SA | 757,703 | 1,747,739 |
| NCSOFT Corporation | 4,728 | 1,595,322 |
| Taiwan Semiconductor Manufacturing Company Limited | 204,852 | 1,587,500 |

Statement of Significant Sales (Unaudited) For the year ended 31 December 2018

| Security | Nominal | Proceeds US\$ |
|---|-------------|------------------|
| Hollysys Automation Technologies Limited | (190,499) | (4,170,703) |
| Semen Indonesia Persero Tbk PT | (4,845,835) | (3,319,110) |
| Check Point Software Technologies Limited | (28,804) | (3,145,943) |
| Tenaris SA ADR | (85,048) | (2,997,906) |
| United States Treasury Bill 0% 12/07/2018 | (3,000,000) | (2,979,250) |
| Cia de Saneamento do Parana | (216,525) | (2,907,726) |
| ENN Energy Holdings Limited | (301,630) | (2,709,247) |
| Bolsas y Mercados Argentinos SA | (213,187) | (2,363,744) |
| Merrill-CW21 Infosys Limited | (130,969) | (2,319,893) |
| ICICI Bank Limited | (235,341) | (2,231,612) |
| Kangwon Land Inc | (75,794) | (2,160,763) |
| Yum China Holdings Inc | (57,264) | (2,128,081) |
| United States Treasury Bill 0% 07/02/2019 | (2,000,000) | (1,990,236) |
| Moscow Exchange MICEX-RTS OAO | (1,258,043) | (1,949,980) |
| Baidu Inc ADR | (8,204) | (1,948,411) |
| Eurocash SA | (309,449) | (1,834,586) |
| Hero Motocorp | (34,404) | (1,832,976) |
| CLSA GM-CW19 Shriram Transport | (81,134) | (1,803,580) |
| Wal-Mart de Mexico SAB de CV | (714,939) | (1,794,216) |
| Korea Zinc Company Limited | (4,474) | (1,788,730) |

The Statement of Significant Purchases and Sales reflects the aggregate purchases of a security exceeding one percent of the total value of purchases and aggregate disposals greater than one percent of total value of the sales for the year. At minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20.

Man GLG Global Emerging Markets Debt Total Return
Statement of Significant Purchases (Unaudited)
For the year ended 31 December 2018

| Security | Nominal | Cost US\$ |
|--|---------------|---------------|
| United States Treasury Note/Bond 2.875% 15/05/2028 | 1,654,000,000 | 1,643,212,345 |
| United States Treasury Bill 0% 15/11/2018 | 903,000,000 | 897,151,255 |
| United States Treasury Bill 0% 04/10/2018 | 815,500,000 | 809,808,097 |
| United States Treasury Bill 0% 25/04/2019 | 784,435,000 | 776,123,490 |
| United States Treasury Bill 0% 28/03/2019 | 770,000,000 | 761,346,055 |
| United States Treasury Bill 0% 12/07/2018 | 637,000,000 | 633,153,278 |
| United States Treasury Bill 0% 02/08/2018 | 538,000,000 | 534,756,350 |
| United States Treasury Bill 0% 24/01/2019 | 530,000,000 | 525,207,369 |
| United States Treasury Bill 0% 14/02/2019 | 352,000,000 | 348,643,456 |
| United States Treasury Bill 0% 06/09/2018 | 348,000,000 | 346,018,700 |
| United States Treasury Bill 0% 14/06/2018 | 325,000,000 | 323,230,268 |
| United States Treasury Bill 0% 13/09/2018 | 311,000,000 | 309,177,002 |
| United States Treasury Bill 0% 10/05/2018 | 305,000,000 | 303,627,840 |
| United States Treasury Bill 0% 30/08/2018 | 275,000,000 | 273,450,004 |
| United States Treasury Bill 0% 07/06/2018 | 222,500,000 | 221,543,863 |
| United States Treasury Bill 0% 03/05/2018 | 190,000,000 | 189,300,542 |
| United States Treasury Bill 0% 21/02/2019 | 178,800,000 | 177,059,666 |
| United States Treasury Bill 0% 20/09/2018 | 177,000,000 | 175,971,262 |
| United States Treasury Bill 0% 31/05/2018 | 163,000,000 | 162,156,461 |
| United States Treasury Bill 0% 16/08/2018 | 150,000,000 | 149,156,501 |

Statement of Significant Sales (Unaudited)
For the year ended 31 December 2018

| Security | Nominal | Proceeds US\$ |
|--|-----------------|------------------|
| United States Treasury Note/Bond 2.875% 15/05/2028 | (1,654,000,000) | (1,654,663,016) |
| United States Treasury Bill 0% 12/07/2018 | (593,100,000) | (591,736,450) |
| United States Treasury Bill 0% 02/08/2018 | (425,000,000) | (423,784,969) |
| United States Treasury Bill 0% 06/09/2018 | (348,000,000) | (346,259,597) |
| United States Treasury Bill 0% 14/06/2018 | (325,000,000) | (324,766,116) |
| United States Treasury Bill 0% 15/11/2018 | (106,695,000) | (106,569,307) |
| United States Treasury Bill 0% 26/04/2018 | (69,000,000) | (68,852,266) |
| United States Treasury Bill 0% 07/06/2018 | (65,000,000) | (64,770,839) |
| United States Treasury Bill 0% 04/10/2018 | (52,000,000) | (51,869,103) |
| United States Treasury Bill 0% 24/05/2018 | (50,000,000) | (49,760,000) |
| United States Treasury Bill 0% 30/08/2018 | (48,000,000) | (47,932,096) |
| United States Treasury Bill 0% 31/05/2018 | (47,000,000) | (46,982,976) |
| United States Treasury Bill 0% 03/05/2018 | (35,000,000) | (34,942,725) |
| United States Treasury Bill 0% 03/01/2019 | (31,000,000) | (30,731,092) |
| United States Treasury Bill 0% 29/03/2018 | (27,000,000) | (26,981,483) |
| United States Treasury Bill 0% 25/04/2019 | (25,000,000) | (24,750,373) |
| Fed Republic of Brazil 100bps 20 December 2023 | (315,200,000) | (17,020,318) |
| Petroleos Mexicanos 5.5% 04/02/2019 | (16,100,000) | (16,094,204) |
| Petronas Capital Limited 5.25% 08/12/2019 | (13,660,000) | (13,999,178) |
| Republic of South Africa 100bps 20 December 2023 | (197,600,000) | (10,668,298) |

The Statement of Significant Purchases and Sales reflects the aggregate purchases of a security exceeding one percent of the total value of purchases and aggregate disposals greater than one percent of total value of the sales for the year. At minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20.

Man GLG Innovation Equity Alternative
Statement of Significant Purchases (Unaudited)
For the year ended 31 December 2018

| Security | Nominal | Cost US\$ |
|---|------------|--------------|
| United States Treasury Bill 0% 03/01/2019 | 55,000,000 | 54,440,931 |
| United States Treasury Bill 0% 12/07/2018 | 25,000,000 | 24,842,894 |
| United States Treasury Bill 0% 24/01/2019 | 25,000,000 | 24,741,389 |
| Amazon.com Inc | 14,278 | 23,349,831 |
| United States Treasury Bill 0% 28/03/2019 | 20,000,000 | 19,782,390 |
| Visa Inc | 146,450 | 19,414,215 |
| Adobe Inc | 79,900 | 18,823,102 |
| Alphabet Inc | 15,997 | 17,897,541 |
| Microsoft Corporation | 170,672 | 17,369,888 |
| Comcast Corporation | 458,295 | 16,710,889 |
| Infineon Technologies AG | 665,490 | 16,548,569 |
| Tencent Holdings Ltd | 336,551 | 15,760,759 |
| United States Treasury Bill 0% 04/10/2018 | 15,000,000 | 14,916,875 |
| United States Treasury Bill 0% 13/09/2018 | 15,000,000 | 14,883,730 |
| Facebook Inc | 79,294 | 14,179,556 |
| Nokia OYJ | 2,512,258 | 13,712,967 |
| Mastercard Inc | 72,021 | 13,565,600 |
| VanEck Vectors Semiconductor ETF | 129,551 | 13,365,478 |
| United States Treasury Bill 0% 10/05/2018 | 13,000,000 | 12,947,334 |
| United States Treasury Bill 0% 02/08/2018 | 13,000,000 | 12,945,097 |

Statement of Significant Sales (Unaudited)
For the year ended 31 December 2018

| Security | Nominal | Proceeds US\$ |
|---|--------------|------------------|
| Facebook Inc | (102,896) | (18,633,103) |
| Infineon Technologies AG | (710,698) | (17,162,061) |
| Amazon.com Inc | (10,160) | (16,690,604) |
| Visa Inc | (116,760) | (15,535,965) |
| Adobe Systems Inc | (54,224) | (13,266,395) |
| Nokia OYJ | (2,228,193) | (12,641,039) |
| Worldpay Inc | (138,049) | (12,462,305) |
| Comcast Corporation | (300,949) | (11,029,091) |
| Mastercard Inc | (57,203) | (10,957,867) |
| Alphabet Inc | (9,064) | (10,111,108) |
| Alibaba Group Holding Limited | (57,384) | (10,053,783) |
| United States Treasury Bill 0% 01/03/2019 | (10,000,000) | (9,913,667) |
| Applied Materials Inc | (199,517) | (9,816,743) |
| Microsoft Corporation | (94,794) | (9,718,527) |
| Walt Disney Company | (81,848) | (9,289,636) |
| Tencent Holdings Limited | (231,581) | (9,034,850) |
| Intuit Inc | (42,993) | (8,950,589) |
| PayPal Holdings Inc | (90,190) | (7,256,687) |
| Broadcom Inc | (31,455) | (7,053,470) |
| VanEck Vectors Semiconductor | (66,951) | (6,919,566) |

The Statement of Significant Purchases and Sales reflects the aggregate purchases of a security exceeding one percent of the total value of purchases and aggregate disposals greater than one percent of total value of the sales for the year. At minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20.

Man NewSmith UK Equity Alternative
Statement of Significant Purchases (Unaudited)
For the year ended 31 December 2018

| Security | Nominal | Cost £ |
|--|------------|------------|
| United Kingdom Treasury Bill 0% 05/11/2018 | 15,000,000 | 14,959,940 |
| United Kingdom Treasury Bill 0% 07/05/2019 | 15,000,000 | 14,946,047 |
| United Kingdom Treasury Bill 0% 04/02/2019 | 10,000,000 | 9,969,257 |
| United Kingdom Treasury Bill 0% 04/03/2019 | 10,000,000 | 9,965,217 |
| United Kingdom Treasury Bill 0% 23/07/2018 | 8,000,000 | 7,985,665 |
| United Kingdom Treasury Bill 0% 17/09/2018 | 8,000,000 | 7,981,196 |
| United Kingdom Treasury Bill 0% 21/01/2019 | 8,000,000 | 7,974,155 |
| United Kingdom Treasury Bill 0% 03/11/2019 | 8,000,000 | 7,973,622 |
| United Kingdom Treasury Bill 0% 01/10/2018 | 6,000,000 | 5,987,117 |
| United Kingdom Treasury Bill 0% 20/08/2018 | 5,000,000 | 4,990,095 |
| United Kingdom Treasury Bill 0% 12/11/2018 | 5,000,000 | 4,987,446 |
| United Kingdom Treasury Bill 0% 19/11/2018 | 5,000,000 | 4,987,007 |
| United Kingdom Treasury Bill 0% 01/04/2019 | 5,000,000 | 4,982,237 |
| United Kingdom Treasury Bill 0% 20/05/2019 | 5,000,000 | 4,982,114 |
| United Kingdom Treasury Bill 0% 06/03/2019 | 5,000,000 | 4,981,619 |
| United Kingdom Treasury Bill 0% 05/13/2019 | 5,000,000 | 4,981,470 |
| United Kingdom Treasury Bill 0% 03/12/2018 | 4,000,000 | 3,989,861 |
| Breedon Aggregates Limited | 1,825,797 | 1,396,735 |
| FTSE 100 Index Futures June 2018 | 334 | 1,203,070 |
| Philip Morris International Inc | 9,837 | 676,690 |

Statement of Significant Sales (Unaudited)
For the year ended 31 December 2018

| Security | Nominal | Proceeds £ |
|---------------------------------|-------------|---------------|
| Philip Morris International Inc | (30,741) | (1,914,688) |
| Medica Group Plc | (645,798) | (843,897) |
| Breedon Aggregates Limited | (1,020,045) | (674,500) |
| Patisserie Holdings Plc | (109,512) | (498,731) |
| Astrazeneca Plc | 2,116,519 | (392,943) |
| BP Plc | 9,259,567 | (376,940) |
| Diageo Plc | 2,698,194 | (298,168) |
| Royal Dutch Shell Plc | 10,490,338 | (288,965) |
| Abcam Plc | 921,187 | (278,908) |
| London Stock Exchange Plc | 2,833,138 | (218,187) |
| CRH Plc | 2,089,097 | (185,674) |
| Rio Tinto Plc | 5,410,445 | (159,741) |
| National Grid | 3,587,445 | (139,869) |
| WPP Plc | 893,988 | (132,836) |
| Carnival Plc | 3,305,542 | (125,448) |
| Big Yellow Group Plc | 419,411 | (120,726) |
| GKN Plc | 1,945,526 | (48,375) |
| Dechra Pharmaceuticals Plc | 811,540 | (28,185) |
| Glaxosmithkline Plc | 823,931 | (26,635) |
| B&M European Value Retail SA | 178,948 | (9,485) |

The Statement of Significant Purchases and Sales reflects the aggregate purchases of a security exceeding one percent of the total value of purchases and aggregate disposals greater than one percent of total value of the sales for the year. At minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20.

Man Alternative Style Risk Premia

Statement of Significant Purchases (Unaudited)

For the year ended 31 December 2018

| Security | Nominal | Cost US\$ |
|---|------------|--------------|
| Scout24 AG | 746,560 | 36,741,125 |
| Deutsche Wohnen SE NPV (BR) | 543,617 | 25,948,175 |
| Grand City Properties SA | 1,020,339 | 25,230,228 |
| Novartis AG | 257,413 | 21,570,193 |
| Wolters Kluwer NV | 346,835 | 20,793,061 |
| United States Treasury Bill 0% 14/06/2018 | 20,000,000 | 19,941,013 |
| United States Treasury Bill 0% 11/04/2019 | 20,000,000 | 19,784,947 |
| United States Treasury Bill 0% 25/10/2018 | 19,000,000 | 18,916,388 |
| Leroy Seafood Group ASA | 2,401,675 | 18,446,035 |
| ASR Nederland NV | 404,429 | 18,373,139 |
| KBC Groep NV | 266,440 | 17,991,178 |
| ASM International NV | 351,622 | 16,301,916 |
| TGS Nopec Geophysical Company ASA | 439,512 | 15,653,952 |
| United States Treasury Bill 0% 24/01/2019 | 15,000,000 | 14,860,065 |
| United States Treasury Bill 0% 07/03/2019 | 15,000,000 | 14,832,529 |
| Deutsche Telekom AG | 876,148 | 14,717,101 |
| UCB SA | 174,984 | 14,406,148 |
| ABB Limited | 606,319 | 14,089,185 |
| Covestro AG | 191,675 | 13,818,428 |
| Swedish Orphan Biovitrum AB | 538,434 | 13,168,631 |

Statement of Significant Sales (Unaudited)

For the year ended 31 December 2018

| Security | Nominal | Proceeds US\$ |
|---|--------------|------------------|
| Deutsche Wohnen SE NPV (BR) | (514,363) | (24,297,174) |
| Wolters Kluwer NV | (346,835) | (20,600,529) |
| Scout24 AG | (416,975) | (20,346,866) |
| KBC Groep NV | (266,440) | (17,149,969) |
| Novartis AG | (194,650) | (16,957,551) |
| Grand City Properties SA | (652,634) | (16,209,533) |
| United States Treasury Bill 0% 14/06/2018 | (15,000,000) | (14,966,731) |
| United States Treasury Bill 0% 11/04/2019 | (15,000,000) | (14,880,058) |
| TGS Nopec Geophysical Co ASA | (439,512) | (14,301,169) |
| Nestle SA | (153,245) | (13,125,589) |
| Fortum OYJ | (531,775) | (12,967,785) |
| ABB Limited | (606,319) | (12,881,448) |
| Hochtief AG | (68,516) | (12,382,263) |
| Alstria office REIT AG | (771,514) | (11,568,825) |
| TAG Immobilien AG | (483,539) | (11,465,073) |
| Vonovia SE | (231,025) | (11,116,436) |
| Software AG | (247,420) | (11,003,007) |
| Deutsche Boerse AG | (79,977) | (11,001,025) |
| LEG Immobilien AG | (95,193) | (10,775,825) |
| Sika AG | (73,091) | (9,667,274) |

The Statement of Significant Purchases and Sales reflects the aggregate purchases of a security exceeding one percent of the total value of purchases and aggregate disposals greater than one percent of total value of the sales for the year. At minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20.

Man AHL Active Balanced Statement of Significant Purchases (Unaudited) For the year ended 31 December 2018

| Security | Nominal | Cost US\$ |
|---|-----------|--------------|
| United States Treasury Bill 0% 07/03/2019 | 2,000,000 | 1,985,376 |
| United States Treasury Bill 0% 14/03/2019 | 2,000,000 | 1,984,437 |
| United States Treasury Bill 0% 21/03/2019 | 2,000,000 | 1,983,494 |
| United States Treasury Bill 0% 04/04/2019 | 2,000,000 | 1,981,408 |
| United States Treasury Bill 0% 11/04/2019 | 2,000,000 | 1,980,353 |
| BIST 30 Futures December 2018 | 41 | - |
| Long Gilt Futures December 2018 | 40 | - |
| Long Gilt Futures March 2019 | 39 | - |
| United States 10 Years Note (CBT) December 2018 | 32 | - |
| FTSE 100 Index Futures December 2018 | 32 | - |
| United States 10 Years Note (CBT) March 2019 | 31 | - |
| BIST 30 Futures February 2019 | 31 | - |
| United States 5 Years Note (CBT) March 2019 | 24 | - |
| United States 5 Years Note (CBT) December 2018 | 23 | - |
| FTSE 100 Index Futures March 2019 | 21 | - |
| EURO-BOBL Futures March 2019 | 19 | - |
| EURO-BOBL Futures December 2018 | 18 | - |
| S&P E-mini Futures December 2018 | 18 | - |
| EURO-BUND Futures March 2019 | 17 | - |
| EURO-BUND Futures December 2018 | 17 | - |

Statement of Significant Sales (Unaudited) For the year ended 31 December 2018

| Security | Nominal | Proceeds US\$ |
|---|-------------|------------------|
| United States Treasury Bill 0% 04/04/2019 | (1,900,000) | (1,883,148) |
| United States Treasury Bill 0% 11/04/2019 | (1,900,000) | (1,882,113) |
| United States Treasury Bill 0% 07/03/2019 | (1,700,000) | (1,687,813) |
| United States Treasury Bill 0% 14/03/2019 | (1,200,000) | (1,190,666) |
| United States Treasury Bill 0% 21/03/2019 | (1,200,000) | (1,190,191) |
| Long Gilt Futures December 2018 | (40) | (60,062) |
| Japan 10 Years Bond (OSE) December 2018 | (4) | (37,055) |
| EURO-BUND Futures December 2018 | (17) | (34,046) |
| United States 10 Years Note (CBT) December 2018 | (32) | (29,984) |
| United States Long Bond (CBT) December 2018 | (15) | (29,313) |
| United States Ultra Bond (CBT) December 2018 | (7) | (22,273) |
| EURO-BTP Futures December 2018 | (6) | (19,139) |
| EURO-BOBL Futures December 2018 | (18) | (13,871) |
| EURO-OAT Futures December 2018 | (9) | (13,518) |
| United States 5 Years Note (CBT) December 2018 | (23) | (10,969) |
| Canadian 10 Years Bond Futures December 2018 | (8) | (8,492) |
| Korea 10 Years Bond Futures December 2018 | (5) | (7,565) |
| EURO-BUXL 30 Years Bond December 2018 | (1) | (5,131) |
| Long Gilt Futures March 2019 | (2) | (4,293) |
| United States 10 Years Note (CBT) March 2019 | (1) | (4,242) |

The Statement of Significant Purchases and Sales reflects the aggregate purchases of a security exceeding one percent of the total value of purchases and aggregate disposals greater than one percent of total value of the sales for the year. At minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20.

Report of Directors' Remuneration (Unaudited)

The directors of the Fund who are also employees of Man Group plc and companies within its group structure ("Man Group") do not receive any remuneration in respect of their services as directors of the Fund. The other directors receive fixed remuneration in respect of their services which is set at a level determined by the Board as a whole and which is not performance related. This is detailed in note 9 of these financial statements. None of the directors are currently in receipt of variable remuneration in respect of their services as directors of the Fund and none of the directors are currently in receipt of a pension from the Fund. The Fund has appointed Man Asset Management (Ireland) Limited as its UCITS management company. As such, the provisions of Article 14b of Directive 2009/65/EC in relation to remuneration are not applicable to the Fund. However, they do apply to Man Asset Management (Ireland) Limited, which has adopted a remuneration policy to ensure compliance.

The Investment Manager may, on behalf of each sub-funds and subject to the conditions and within the limits laid down by the Financial Conduct Authority and the Prospectus, employ techniques and instruments relating to transferable securities, including investments in OTC Financial Derivative Instruments ("FDI") provided that such techniques and instruments are used for efficient portfolio management purposes or to provide protection against exchange risk or for direct investment purposes, where applicable.

The Fund engaged in securities lending activity during the year for the purposes of efficient portfolio management, and invested in total return swaps, repos or reverse repos.

Securities Lending

All securities lending transactions entered into by the sub-funds are subject to a written legal agreement between the sub-funds and the Lending Agent, which is the Bank of New York Mellon, London Branch, and separately between the Lending Agent and the approved borrowing counterparty. Collateral received in exchange for securities lent is delivered to an account in the name of the Depositary on behalf of the sub-funds. Collateral received is segregated from the assets belonging to the sub-funds Depositary or the Lending Agent.

The total income earned from securities lending transactions is split between the relevant sub-funds and the securities lending agent. The sub-funds receives at least 80% while the securities lending agent receives up to 20% of such income with all operational costs borne out of the securities lending agent's share. Income received during the year by each sub-funds from securities lending transactions is disclosed in other income in the statement of comprehensive income included as part of the financial statements.

The following table details the value of securities on loan, the maturity tenor of which is always open, as they are callable or terminable on a daily basis. Additionally there is an analysis of the maturity tenor of the associated collateral received as at 31 December 2018 based on the respective transaction contractual maturity date, split between counterparty borrower, with the country of incorporation of the counterparty shown in brackets:

Man GLG Alpha Select Alternative

| | | Maturity tenor of collateral | | | | | |
|---|-----------------------------------|------------------------------|---------------|----------------|--------------------|-----------|------------------|
| Counterparty borrower and collateral type | Total value of securities on loan | Less than 1 day | 31 to 90 days | 91 to 365 days | More than 365 days | Open | Total Collateral |
| | US\$ '000 | US\$ '000 | US\$ '000 | US\$ '000 | US\$ '000 | US\$ '000 | US\$ '000 |
| The Bank of Nova Scotia (Incorporated in the United Kingdom) Government bonds | 6,968 | - | 6,968 | - | - | - | 6,968 |
| Morgan Stanley & Co. International Plc (Incorporated in the United Kingdom) Government bonds | 53,496 | - | 53,496 | - | - | - | 53,496 |
| | 60,464 | - | 60,464 | - | - | - | 60,464 |

Man GLG European Equity Alternative

| | | Maturity tenor of collateral | | | | | |
|---|-----------------------------------|------------------------------|---------------|----------------|--------------------|-----------|------------------|
| Counterparty borrower and collateral type | Total value of securities on loan | Less than 1 day | 31 to 90 days | 91 to 365 days | More than 365 days | Open | Total Collateral |
| | US\$ '000 | US\$ '000 | US\$ '000 | US\$ '000 | US\$ '000 | US\$ '000 | US\$ '000 |
| Bank of New York Mellon (Incorporated in the United Kingdom) Collateral Received: USD Cash | 1,213 | 1,265 | - | - | - | - | 1,265 |
| BNP Paribas Arbitrage (Incorporated in the United Kingdom) Equities | 2,243 | - | 2,243 | - | - | - | 2,243 |
| BNP Paribas Securities Corp. (Incorporated in the United Kingdom) Collateral Received: USD Cash | 45 | 46 | - | - | - | - | 46 |
| Credit Suisse Securities (Europe) Limited (Incorporated in the United Kingdom) Equities | 10,562 | - | 10,562 | - | - | - | 10,562 |
| Credit Suisse Securities (USA) LLC (Incorporated in the United States) Collateral Received: USD Cash | 6,753 | 156 | - | - | - | - | 156 |
| Equities | | - | 6,602 | - | - | - | 6,602 |

Securities Lending (continued)

Man GLG European Equity Alternative (continued)

| | | Maturity tenor of collateral | | | | | |
|---|-----------------------------------|------------------------------|---------------|----------------|--------------------|-----------|------------------|
| Counterparty borrower and collateral type | Total value of securities on loan | Less than 1 day | 31 to 90 days | 91 to 365 days | More than 365 days | Open | Total Collateral |
| | US\$ '000 | US\$ '000 | US\$ '000 | US\$ '000 | US\$ '000 | US\$ '000 | US\$ '000 |
| ING Financial Markets LLC (Incorporated in the United States) Collateral Received: USD Cash | 156 | 163 | - | - | - | - | 163 |
| Merrill Lynch International (Incorporated in the United Kingdom) Collateral Received: USD Cash | 1,202 | 54 | - | - | - | - | 54 |
| Equities | | - | 1,151 | - | - | - | 1,151 |
| Morgan Stanley & Co. International Plc (Incorporated in the United Kingdom) Collateral Received: USD Cash | 4,263 | 795 | - | - | - | - | 795 |
| Equities | | - | 3,507 | - | - | - | 3,507 |
| Morgan Stanley & Co. LLC (Incorporated in the United States) Collateral Received: USD Cash | 15,195 | 7,443 | - | - | - | - | 7,443 |
| Equities | | - | 8,113 | - | - | - | 8,113 |
| MUFG Securities EMEA plc (Incorporated in the United Kingdom) Equities | 2,713 | - | 2,713 | - | - | - | 2,713 |
| National Bank of Canada Financial Inc (Incorporated in the United States) Collateral Received: USD Cash | 495 | 506 | - | - | - | - | 506 |
| Natixis Securities America LLC (Incorporated in the United States) Collateral Received: USD Cash | 100 | 103 | - | - | - | - | 103 |
| Pershing LLC (Incorporated in the United States) Collateral Received: USD Cash | 217 | 253 | - | - | - | - | 253 |
| RBC Capital Markets, LLC (Incorporated in the United States) Collateral Received: USD Cash | 637 | 651 | - | - | - | - | 651 |
| Scotia Capital (USA) INC (Incorporated in the United States) Collateral Received: USD Cash | 678 | 703 | - | - | - | - | 703 |
| SG Americas Securities, LLC (Incorporated in the United States) Collateral Received: USD Cash | 76 | 79 | - | - | - | - | 79 |
| Societe Generale (Incorporated in the United Kingdom) Equities | 8,506 | - | 8,506 | - | - | - | 8,506 |
| UBS AG (Incorporated in the United Kingdom) Collateral Received: USD Cash | 11,373 | 212 | - | - | - | - | 212 |
| Equities | | - | 11,166 | - | - | - | 11,166 |
| | 66,427 | 12,429 | 54,563 | - | - | - | 66,992 |

Securities Lending (continued)

Man GLG European Mid-Cap Equity Alternative

| View Cash Collateral and Sub-Equity Information | | | | | | | |
|---|-----------------------------------|------------------------------|---------------|----------------|--------------------|-----------|------------------|
| | | Maturity tenor of collateral | | | | | |
| Counterparty borrower and collateral type | Total value of securities on loan | Less than 1 day | 31 to 90 days | 91 to 365 days | More than 365 days | Open | Total Collateral |
| | US\$ '000 | US\$ '000 | US\$ '000 | US\$ '000 | US\$ '000 | US\$ '000 | US\$ '000 |
| BNP Paribas Arbitrage (Incorporated in the United Kingdom) Equities | 12,327 | - | 12,327 | - | - | - | 12,327 |
| Citigroup Global Markets Limited (Incorporated in the United Kingdom) Equities | 1,874 | - | 1,874 | - | - | - | 1,874 |
| Credit Suisse Securities (Europe) Limited (Incorporated in the United Kingdom) Equities | 1,097 | - | 1,097 | - | - | - | 1,097 |
| JP Morgan Securities, Plc. (Incorporated in the United Kingdom) Equities | 17,155 | - | 17,155 | - | - | - | 17,155 |
| Merrill Lynch International (Incorporated in the United Kingdom) Equities | 1,206 | - | 1,206 | - | - | - | 1,206 |
| Scotia Capital (USA) INC (Incorporated in the United States) Collateral Received: USD Cash | 225 | 237 | - | - | - | - | 237 |
| Societe Generale (Incorporated in the United Kingdom) Equities | 740 | - | 740 | - | - | - | 740 |
| UBS AG (Incorporated in the United Kingdom) Equities | 98 | - | 98 | - | - | - | 98 |
| | 34,722 | 237 | 34,497 | - | - | - | 34,734 |

The total value of securities on loan as a proportion of the Fund's Net Asset Value as at the balance sheet date is outlined below:

% of Net Assets 31 December 2018

| | |
|---|-------|
| Man GLG Alpha Select Alternative | 6.67% |
| Man GLG European Equity Alternative | 7.05% |
| Man GLG European Mid-Cap Equity Alternative | 4.74% |

The total value of securities on loan as a proportion of the Fund's total lendable assets, as at the balance sheet date, is outlined below.

Market Value on Loan % of Lendable Assets

| | | |
|---|-------------|--------|
| Man GLG Alpha Select Alternative | £47,475,215 | 7.86% |
| Man GLG European Equity Alternative | €58,349,635 | 10.12% |
| Man GLG European Mid-Cap Equity Alternative | €30,372,996 | 7.94% |

Total lendable assets represent the aggregate value of assets types forming part of the Fund's securities lending programme.

Net income earned by the sub-funds from securities lending activity during the year and fees paid to the securities lending agent were as outlined below:

| | Income earned | Fees paid |
|---|----------------------|------------------|
| Man GLG Alpha Select Alternative | £4,232 | £17 |
| Man GLG European Alpha Alternative | €23,732 | €131 |
| Man GLG European Equity Alternative | €332,818 | €18,549 |
| Man GLG European Mid-Cap Equity Alternative | €48,488 | €1,110 |
| Man GLG Innovation Equity Alternative | US\$7,318 | US\$1,669 |

Securities Lending (continued)

The following table lists all of the issuers by value of non-cash collateral received by the Fund by way of title transfer collateral arrangement across securities lending transactions as at the balance sheet date:

Non-cash collateral issuer

| | Value £ | % of Net Assets |
|---|-------------|-----------------|
| <u>Man GLG Alpha Select Alternative</u> | | |
| The Bank of Nova Scotia | £5,471,188 | 0.68% |
| Morgan Stanley & Co. International Plc | £48,018,821 | 5.99% |

Man GLG European Equity Alternative

| | € | % of Net Assets |
|---|------------|-----------------|
| BNP Paribas Arbitrage | €1,962,133 | 0.24% |
| Credit Suisse Securities (Europe) Limited | €9,238,854 | 1.12% |
| Credit Suisse Securities (USA) LLC | €5,775,391 | 0.70% |
| Macquarie Bank Limited | €241,947 | 0.03% |
| Merrill Lynch International | €1,006,841 | 0.12% |
| Morgan Stanley & Co. International Plc | €3,067,628 | 0.37% |
| Morgan Stanley & Co. LLC | €7,096,511 | 0.86% |
| MUFG Securities EMEA Plc | €2,372,887 | 0.29% |
| Societe Generale | €7,440,645 | 0.90% |
| UBS AG | €9,767,072 | 1.18% |

Man GLG European Mid-Cap Equity Alternative

| | € | % of Net Assets |
|---|-------------|-----------------|
| BNP Paribas Arbitrage | €10,782,929 | 1.68% |
| Citigroup Global Markets Limited | €1,638,988 | 0.26% |
| Credit Suisse Securities (Europe) Limited | €959,988 | 0.15% |
| JP Morgan Securities, Plc | €15,006,490 | 2.34% |
| Merrill Lynch International | €1,054,688 | 0.16% |
| Societe Generale | €647,174 | 0.10% |
| UBS AG | €85,946 | 0.01% |

As at the balance sheet date, all of the cash collateral received in respect of securities lending transactions was re-invested in repos managed by various counterparties as at the balance sheet date:

| | Market Value on loan | % of Net Assets |
|---|----------------------|-----------------|
| Man GLG European Equity Alternative | €10,884,174 | 1.31% |
| Man GLG European Mid-Cap Equity Alternative | €208,607 | 0.03% |

Non-cash collateral received by way of title transfer collateral arrangement in relation to securities lending transactions and OTC derivative transactions, cannot be sold, re-invested or pledged.

Income earned by the Fund from the reinvestment of cash collateral in repos, net of any interest payable to the relevant counterparty, outlined below for the year ended 31 December 2018 and is presented within other income in the statement of comprehensive income:

| | Income Earned |
|---|---------------|
| Man GLG European Alpha Alternative | €760 |
| Man GLG Alpha Select Alternative | £46 |
| Man GLG European Equity Alternative | €162,240 |
| Man GLG European Mid-Cap Equity Alternative | €7,995 |
| Man GLG Unconstrained Emerging Equity | US\$79 |
| Man GLG Innovation Equity Alternative | US\$1,332 |

All of the non-cash collateral received by the Fund was held by BNY Mellon, London Branch on a tri party settlement basis as at 31 December 2018.

100% of cash collateral is maintained in a segregated account with the custodian. 100% of non-cash collateral is maintained in pooled accounts.

Portfolio Swaps

OTC derivative transactions are entered into by the Fund under an International Swaps and Derivatives Associations, Inc. Master Agreement ("ISDA Master Agreement") or similar agreement. An ISDA Master Agreement is a bilateral agreement between the Fund and a counterparty that governs OTC derivative transactions (including total return swaps and portfolio swaps) entered into by the parties. All OTC derivative transactions entered under an ISDA Master agreement are netted together for collateral purposes therefore any collateral disclosures provided below/elsewhere in the report are in respect of all OTC derivative transactions entered into by the Fund under the ISDA Master agreement, not just portfolio swaps.

The collateral figures provided on the next page relate to collateral held to support specific SFTRs, other cash held at brokers to support SFTRs, and other derivative transactions held at brokers where SFTRs are transacted.

The following table details the value of portfolio swaps as a proportion of the Fund's net asset value, as at 31 December 2018:

| | Portfolio swaps % of net assets |
|---|------------------------------------|
| Man GLG European Alpha Alternative | 0.84% |
| Man GLG Alpha Select Alternative | 0.50% |
| Man GLG European Equity Alternative | 3.83% |
| Man AHL Multi Strategy Alternative | 1.77% |
| Man GLG European Mid-Cap Equity Alternative | (0.30%) |
| Man Numeric Market Neutral Alternative | 5.77% |
| Man GLG Unconstrained Emerging Equity | (3.49%) |
| Man GLG Innovation Equity Alternative | 1.06% |
| Man NewSmith UK Equity Alternative | 0.62% |
| Man Alternative Style Risk Premia | 6.99% |

All returns and costs from securities borrowing from OTC transactions were accrued to the Fund and were not subject to any returns sharing arrangements with the Fund's Investment Manager or any other third parties.

Man Funds VI plc

Unaudited reporting requirement in respect of the
Securities Financing Transactions Regulation (continued)
For the year ended 31 December 2018



Securities Lending (continued)

The following table details the value of portfolio swaps, analysed by counterparty as at 31 December 2018:

| Counterparty | Counterparty's country | Portfolio Swap Market value |
|--|------------------------|--------------------------------|
| <u>Man GLG European Alpha Alternative</u> | | € |
| Credit Suisse Securities Europe Limited | United Kingdom | 600,981 |
| Goldman Sachs International | United Kingdom | 358,570 |
| <u>Man GLG Alpha Select Alternative</u> | | £ |
| Credit Suisse Securities Europe Limited | United Kingdom | 873,906 |
| Goldman Sachs International | United Kingdom | 112,885 |
| JP Morgan Securities Plc | United Kingdom | 3,089,645 |
| Morgan Stanley & Co. International Plc | United Kingdom | (84,330) |
| <u>Man GLG European Equity Alternative</u> | | € |
| Bank of Nova Scotia | United Kingdom | (234,780) |
| Credit Suisse Securities Europe Limited | United Kingdom | 18,339,848 |
| Goldman Sachs International | United Kingdom | 8,010,353 |
| HSBC Bank Plc | United Kingdom | (4,018,637) |
| JP Morgan Securities Plc | United Kingdom | 5,444,130 |
| Macquarie Bank | United Kingdom | 14,910 |
| Morgan Stanley & Co. International Plc | United Kingdom | 4,116,521 |
| <u>Man AHL Multi Strategy Alternative</u> | | US\$ |
| Credit Suisse Securities Europe Limited | United Kingdom | 803,881 |
| Goldman Sachs International | United Kingdom | 380,179 |
| JP Morgan Securities Plc | United Kingdom | 129,445 |
| Morgan Stanley & Co. International Plc | United Kingdom | 360,600 |
| <u>Man AHL TargetRisk</u> | | US\$ |
| JP Morgan Securities Plc | United Kingdom | (4,612,526) |
| <u>Man GLG European Mid-Cap Equity Alternative</u> | | € |
| Bank of New York Mellon | United Kingdom | (949,790) |
| Credit Suisse Securities Europe Limited | United Kingdom | 1,968,371 |
| Goldman Sachs International | United Kingdom | 7,062,022 |
| HSBC Bank Plc | United Kingdom | (9,979,003) |
| <u>Man Numeric Market Neutral Alternative</u> | | US\$ |
| Morgan Stanley & Co. International Plc | United Kingdom | 1,247,214 |
| <u>Man GLG Unconstrained Emerging Equity</u> | | US\$ |
| Credit Suisse Securities Europe Limited | United Kingdom | 10,316 |
| HSBC Bank Plc | United Kingdom | (291,298) |
| Morgan Stanley & Co. International Plc | United Kingdom | (1,775,631) |
| <u>Man GLG Innovation Equity Alternative</u> | | US\$ |
| Morgan Stanley & Co. International Plc | United Kingdom | 3,818,085 |
| <u>Man NewSmith UK Equity Alternative</u> | | £ |
| Credit Suisse Securities Europe Limited | United Kingdom | 665,492 |
| <u>Man Alternative Style Risk Premia</u> | | US\$ |
| Morgan Stanley & Co. International Plc | United Kingdom | 23,705,781 |

All portfolio swaps have an open maturity tenor as they are callable or terminable on a daily basis.

Man Funds VI plc

Unaudited reporting requirement in respect of the
Securities Financing Transactions Regulation (continued)
For the year ended 31 December 2018



Collateral

The Fund engages in activity which may require collateral to be provided to a counterparty ("collateral posted").

| Counterparty | Currency | Collateral posted |
|--|----------|-------------------|
| <u>Man GLG European Alpha Alternative</u> | | € |
| Bank of New York Mellon | EUR | 191,628 |
| Credit Suisse Securities (Europe) Limited | EUR | (1,977,688) |
| Goldman Sachs International | EUR | 329,715 |
| JP Morgan Securities Plc | EUR | 45 |
| Morgan Stanley & Co. International Plc | EUR | 151,287 |
| <u>Man GLG Alpha Select Alternative</u> | | £ |
| Bank of America Merrill Lynch | GBP | 1,907 |
| Bank of New York Mellon | GBP | 2,508 |
| Credit Suisse AG Ireland | GBP | (952,109) |
| Goldman Sachs International | GBP | 2,420,000 |
| JP Morgan Securities Plc | GBP | 9,645,155 |
| Morgan Stanley & Co. International Plc | GBP | 7,935,255 |
| Societe Generale | | |
| UBS AG | | |
| <u>Man GLG European Equity Alternative</u> | | € |
| Bank of America Merrill Lynch | EUR | 27,670 |
| Bank of New York Mellon | EUR | (719,550) |
| Bank of Nova Scotia | EUR | 249,759 |
| BNP Paribas | EUR | 593,030 |
| Credit Suisse Securities (Europe) Limited | EUR | (28,261,248) |
| Goldman Sachs International | EUR | 11,793,900 |
| HSBC Bank Plc | EUR | 11,552,847 |
| JP Morgan Securities Plc | EUR | 26,220,950 |
| Morgan Stanley & Co. International Plc | EUR | 1,113,331 |
| <u>Man GLG Global Equity Alternative</u> | | € |
| Bank of America Merrill Lynch | EUR | 16 |
| Goldman Sachs International | EUR | 8 |
| Morgan Stanley & Co. International Plc | EUR | (1) |
| <u>Man AHL Multi Strategy Alternative</u> | | US\$ |
| Bank of New York Mellon | USD | (546,493) |
| Credit Suisse Securities (Europe) Limited | USD | (440,247) |
| Deutsche Bank AG, London | USD | 583,299 |
| Goldman Sachs International | USD | 2,130,630 |
| HSBC Bank Plc | USD | 1,319,882 |
| JP Morgan Securities Plc | USD | 12,819 |
| Morgan Stanley & Co. International Plc | USD | 3,899,395 |
| Royal Bank of Scotland | USD | 1,307,253 |
| <u>Man AHL TargetRisk</u> | | US\$ |
| Bank of New York Mellon | USD | (2,430,205) |
| Credit Suisse Securities (Europe) Limited | USD | 3,302,564 |
| Deutsche Bank AG, London | USD | 15,580 |
| Goldman Sachs International | USD | 4,967,089 |
| JP Morgan Securities Plc | USD | 14,797,468 |
| Royal Bank of Scotland | USD | 911,760 |
| <u>Man GLG European Mid-Cap Equity Alternative</u> | | € |
| Bank of New York Mellon | EUR | 200,981 |
| Credit Suisse Securities (Europe) Limited | EUR | 32,216,005 |
| Goldman Sachs International | EUR | (316,034) |
| HSBC Bank Plc | EUR | 12,627,000 |
| JP Morgan Securities Plc | EUR | 2,529,842 |
| Morgan Stanley & Co. International Plc | EUR | 101,933 |

Man Funds VI plc

Unaudited reporting requirement in respect of the
Securities Financing Transactions Regulation (continued)
For the year ended 31 December 2018



Collateral (continued)

| Counterparty | Currency | Collateral posted |
|--|----------|-------------------|
| <u>Man GLG Unconstrained Emerging Equity</u> | | US\$ |
| Bank of New York Mellon | USD | (10,314) |
| Credit Suisse Securities (Europe) Limited | USD | 45,344 |
| HSBC Bank Plc | USD | 398,628 |
| Morgan Stanley & Co. International Plc | USD | (408,858) |
| <u>Man GLG Global Emerging Markets Debt Total Return</u> | | US\$ |
| Bank of America Merrill Lynch | USD | (4,230,000) |
| Bank of New York Mellon | USD | (4,535,030) |
| Barclays Plc | USD | (11,420,901) |
| Citibank N.A. | USD | 282,151 |
| Credit Suisse Securities (Europe) Limited | USD | 57,209,471 |
| Deutsche Bank AG, London | USD | (5,129,118) |
| Goldman Sachs International | USD | (6,010,503) |
| HSBC Bank Plc | USD | 42,282,068 |
| JP Morgan Securities Plc | USD | (1,998,996) |
| Nomura Holdings | USD | 945,163 |
| UBS AG | USD | 4 |
| <u>Man GLG Innovation Equity Alternative</u> | | US\$ |
| Bank of New York Mellon | USD | (319,160) |
| Morgan Stanley & Co. International Plc | USD | 5,814,677 |
| <u>Man NewSmith UK Equity Alternative</u> | | £ |
| Bank of New York Mellon | GBP | (1,669,246) |
| Credit Suisse Securities (Europe) Limited | GBP | (1,041,959) |
| Goldman Sachs International | GBP | 74,500 |
| <u>Man Alternative Style Risk Premia</u> | | US\$ |
| Bank of New York Mellon | USD | (1,458,999) |
| <u>Man AHL Active Balanced</u> | | US\$ |
| HSBC Bank Plc | USD | 15,113 |

All cash posted as collateral has an open maturity tenor as it is not subject to a contractual maturity date.