For marketing purposes
Spain edition
Data as at end-August 2020

UBS Medium Term Bond (USD) Q-acc

Fund Fact Sheet

UBS Bond Funds > UBS Classic Bond Funds > Medium Term

Fund description

- The fund's investments are broadly diversified within USD bonds that predominantly have investment-grade ratings.
- Interest-rate fluctuations may be exploited using active duration management.
- The average duration stands at around 2.5 years.
- The investment objective is to generate an attractive return in line with the market.

For further information, please see the Key Investor Information Document (KIID) available at: www.ubs.com/espanafondos.

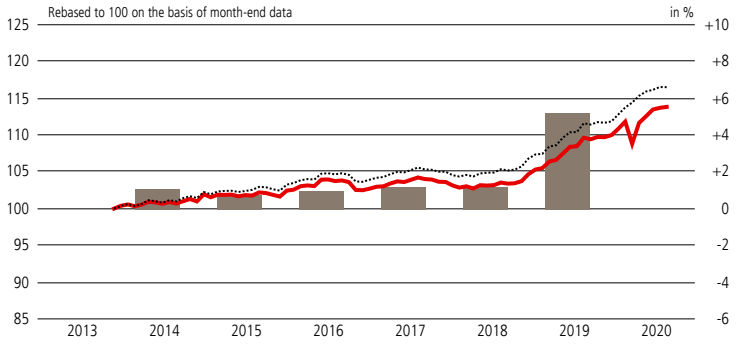
Name of fund	**UBS (Lux) Medium Term Bond Fund - USD**
Share class	UBS (Lux) Medium Term Bond Fund - USD Q-acc
ISIN	LU0441497293
Bloomberg	UBSMTQA LX
Currency of fund / share class	USD/USD
Launch date	12.12.2013
Issue/redemption	daily
Swing pricing	yes
Accounting year end	28 February
Benchmark	FTSE Eurodollar Bond AA- or Better - 1-5 years
Theoretical yield to maturity (net)	0.24%
Modified duration	2.88
Average remaining maturity (years)	2.85
Distribution	Reinvestment
Management fee p.a.	0.40%
Entry charge (max.)	3.00%
Exit charge (max.)	0.00%
Conversion fee (max.)	3.00%
Performance fee	none
Ongoing charges p.a.	0.58%
Name of the Management Company	UBS Fund Management (Luxembourg) S.A.
Fund domicile	Luxembourg

Lower risk — Higher risk
Typically lower rewards — Typically higher rewards

1	2	3	4	5	6	7

A category 1 rating should not be construed as indicating that the investment is free of any risk.

Performance (basis USD, net of fees)[1]



Past performance is not a reliable indicator of future results.

in %	1 year	3 years	5 years	Ø p.a. 3 years	Ø p.a. 5 years
Fund (USD)	3.84	9.22	11.85	2.98	2.26
Ref. Index[2]	4.40	10.36	13.61	3.34	2.59

The performance shown does not take account of any commissions, entry or exit charges.

1 These figures refer to the past. Source for all data and charts (if not indicated otherwise): UBS Asset Management
2 Reference Index in currency of share class (without costs)

Fund statistics

Net asset value (USD, 31.08.2020)	113.65
Last 12 months (USD) – high	113.65
– low	108.12
Total fund assets (USD m)	139.02
Share class assets (USD m)	3.60

	3 years	5 years
Beta	0.97	1.00
Volatility[1]		
– Fund	2.64%	2.20%
– Benchmark	1.42%	1.35%
Sharpe ratio	0.41	0.17
Risk free rate	1.78%	1.36%

1 Annualised standard deviation

For more information

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Contact your client advisor

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Before making any investment decisions, we recommend that you read the Key Investor Information Document (KIID) and Prospectus, which are available at: www.ubs.com/espanafondos.

UBS Medium Term Bond (USD) Q-acc

Credit quality (%)

	Fund	Deviation from index
AAA	52.10	-12.9
AA	25.05	-10.0
A	12.91	+12.9
BBB	6.27	+6.3
BB and lower	2.29	+2.3
Cash	1.38	+1.4

Sector exposure (%)

	Fund	Deviation from index
Sovereign/ Supranational	29.05	-7.6
Government Related	27.91	-14.8
Corporates – Financial	16.58	+13.7
Corporates – Industrial	15.15	-2.2
Treasuries	5.63	+5.6
Collateralized	3.35	+2.9
Cash	1.38	+1.4
Corporates – Utility	0.95	+1.0

10 largest positions (%)

	Fund
European Investment Bank	6.75
International Bank for Reconstruction & Development	6.73
Kreditanstalt fuer Wiederaufbau	5.83
Inter-American Development Bank	4.57
United States Treasury Note/Bond	4.14

	Fund
Apple Inc	3.88
Federal National Mortgage Association	3.52
Asian Development Bank	3.49
Kommunekredit	2.44
Export-Import Bank of Korea	2.30

Benefits

Clients benefit from a broadly diversified USD bond portfolio offering attractive return potential.
The fund combines active duration and yield-curve management with sector and security selection.
The portfolio is subject to strict risk management processes.
The return potential is higher than that of a money market fund, but the risk is lower than for long-term bond funds.

Risks

Changes in interest rates have an effect on the value of the portfolio. Medium-term investments are subject to fluctuations in value that are greater than money market instruments but less than long-term bonds. This requires corresponding risk tolerance and capacity. All investments are subject to market fluctuations. The fund can invest in less liquid assets that may be difficult to sell in the case of distressed markets. Every Fund has specific risks, which can significantly increase under unusual market conditions. The fund can use derivatives, which may result in additional risks (particularly counterparty risk).

Please note that additional fees (e.g. entry or exit fees) may be charged. Please refer to your financial adviser for more details. Investors should read the Key Investor Information Document (KIID), Prospectus and any applicable local offering document prior to investing. For a definition of financial terms refer to the glossary available at www.ubs.com/am-glossary.

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